
**QUARTERLY ESTIMATES OF
NATIONAL INCOME
AND EXPENDITURE
MARCH QUARTER 1979**

Catalogue No. 5206.0

AUSTRALIAN BUREAU OF STATISTICS Canberra

INQUIRIES

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EXPLANATORY NOTES

General

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the March quarter 1979, together with comparative estimates for the nine previous quarters and the four years 1974-75 to 1977-78.

The definitions and concepts used in this publication are, with the two exceptions outlined below, those described in *Australian National Accounts, National Income and Expenditure 1976-77* (5204.0). These two changes will be incorporated in the next issue of 5204.0 to be released later this year.

- (1) General government grants for private capital purposes were formerly treated as current transfers by the general government sector but as capital receipts by the corporate trading enterprise and household sectors. They are now treated as capital transfers from the general government sector to the corporate trading enterprise and household sectors. As a result, the item "General government grants for private capital purposes" no longer appears in the General Government Income and Outlay Account or the National Capital Account but it now appears in the Public Authorities Capital Account.
- (2) Property income payments (dividends, interest, etc.) to overseas were formerly shown net of both dividend and interest withholding taxes paid on behalf of non-residents to the Commonwealth Government. They are now shown before withholding taxes are deducted. Withholding taxes are now presented separately as a current receipt from overseas in the Overseas Transactions Account and as a taxation receipt in the General Government Income and Outlay Account. (Property income payments from overseas are still recorded net of withholding taxes because information regarding withholding taxes paid by Australian residents to overseas governments is not available.)

A discussion of the nature and limitations of implicit price deflators and a brief description of items in this bulletin are given in the Appendices to the bulletin *Quarterly Estimates of National Income and Expenditure, December Quarter 1977* (5206.0).

Interpretation of quarterly estimates

Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to definitions of concepts used in annual estimates. The measurement of income for a period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter, and results in considerable variation of the estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly these factors as well as the approximations and assumptions necessarily made in the revaluation of flows at constant prices should be borne in mind when interpreting or using the estimates, for example in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in productivity.

Analysis of trends therefore requires allowance for these uncertainties in estimation. The effects are in some measure indicated by the change in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts implies nothing in regard to the relative accuracy of the estimates of gross domestic product and national expenditure. As household and other saving are also estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types — those made to the most recent quarters as firmer quarterly or monthly data come to hand and those

which are a consequence of revisions to annual totals and are distributed to the quarters approximately in accordance with existing quarterly patterns.

The implicit price deflators shown on page 28 are obtained by dividing the seasonally adjusted estimates at current prices by the corresponding seasonally adjusted estimates at constant prices. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components; moreover the seasonal adjustment process is a further source of possible distortion. For these reasons, implicit price deflators should be viewed with extreme caution, particularly as measures of quarter to quarter price change.

Seasonal adjustment

As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In Tables 3, 4, 8, 9, 11, 16, 17 and 28 'seasonally adjusted' values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to bear in mind the methods by which they have been derived and the limitations to which those methods are subject.

The general methods used in the Bureau for making seasonal adjustments are described in *Seasonally Adjusted Indicators, 1978* (1308.0). However, special methods have been used to adjust some of the components of gross farm product which were not amenable to seasonal adjustment by the usual methods. In the seasonally adjusted estimates, the estimated value of production of wheat, other grain and sugar cane, for any financial year, are distributed equally over the four quarters of the year ended June. One effect of these methods is that changes in the annual production of these commodities first enter into the seasonally adjusted figures in the September quarter. As far as

possible the constant price estimates have been adjusted using methods similar to those for the corresponding current price estimates.

Rounding of figures

Although percentage changes are given to one decimal place in the section *Current Trends in Main Aggregates*, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are given to avoid distortions which may occur in rounding off the figures to the nearest half or whole number.

The procedures used in preparing this bulletin may occasionally result in rounding differences between figures in this bulletin and corresponding figures in other publications.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Related publications

Other ABS publications which may be of interest include :

Quarterly Estimates of National Income and Expenditure, June Quarter (Preliminary), (5205.0)

Supplement to Quarterly Estimates of National Income and Expenditure, December Quarter, (5207.0)

Australian National Accounts, National Income and Expenditure, (5204.0)

Budget Paper : *National Income and Expenditure*, (5213.0)

All publications produced by the ABS are listed in *Catalogue of Publications, 1978* which is available free of charge from any ABS office.

A. R. BAGNALL
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CURRENT TRENDS IN MAIN AGGREGATES MARCH QUARTER 1979

NOTE. Except where otherwise stated estimates and percentage changes in these notes refer to seasonally adjusted estimates. Changes in individual quarters should not be interpreted in isolation and without reference to changes over longer periods. The significance of recent quarter to quarter changes in the estimates shown herein should not be overemphasised. These estimates are necessarily subject to the uncertainties discussed in the explanatory notes under *Interpretation of quarterly estimates*, and furthermore some may be substantially revised as firmer data come to hand.

PRODUCT

In the March quarter 1979 the estimate of gross non-farm product at constant prices, based on income data, rose 1.8 per cent after a rise of 1.3 per cent in the December quarter to be 4.0 per cent higher than for March quarter 1978. Expenditure based estimates, excluding the statistical discrepancy, rose 0.5 per cent in the March quarter 1979 after a rise of 1.5 per cent in the December quarter.

Gross non-farm product at current prices increased by 4.0 per cent in the March quarter 1979 and was 11.6 per cent higher than the previous March quarter. Gross farm product at current prices rose 9.6 per cent in the March quarter and was 67.7 per cent higher than for March quarter 1978.

Gross domestic product at constant prices rose 1.5 per cent in the March quarter 1979 and was 5.6 per cent higher than for March quarter 1978. Gross domestic product at current prices increased by 4.3 per cent and was 14.0 per cent higher than a year earlier.

INCOME MOVEMENTS

(NOTE. Income series are expressed
only at current prices)

In the March quarter, wages, salaries and supplements increased by 4.5 per cent following increases of 2.7 per cent and 0.2 per cent in the September and December quarters respectively. Compared with the previous March quarter wages, salaries and supplements were 9.4 per cent higher.

The gross operating surplus of trading enterprise companies is estimated to have increased by 1.0 per cent in the March quarter, following increases of 3.5 per cent and 5.7 per cent in the September and December quarters respectively, to be 7.6 per cent higher than in the previous March quarter.

The gross operating surplus of all other trading enterprises rose by 5.2 per cent in the March quarter following a 4.8 per cent increase in the December quarter.

The gross operating surplus of all non-farm trading enterprises rose by 2.7 per cent in the March quarter and was 11.5 per cent above March quarter 1978.

Household income rose 4.4 per cent in March quarter 1979, after an increase of 1.5 per cent in the December quarter. Income tax paid rose 7.1 per cent in the March quarter. Household disposable income increased 4.0 per cent in the March quarter to be 14.3 per cent higher than in the March quarter 1978. The estimates of income tax paid, are obtained as net general government receipts of income tax from individuals. Thus they reflect changes in PAYE deduction scales at the times that such changes affect general government taxation receipts, whether or not this occurs at the start of or during a financial year. From its commencement during the December quarter 1976 until its abolition during the December quarter 1978 the Medibank levy was included in income tax paid.

FINAL CONSUMPTION EXPENDITURE

Private Final Consumption

Private final consumption expenditure at current prices rose by 3.8 per cent in the March quarter and was 13.1 per cent higher than in March quarter 1978. Private final consumption expenditure at constant prices increased by 1.2 per cent in the March quarter after a rise of 0.1 per cent in the December quarter.

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the March quarter was 83.3 per cent while household saving which is derived as a balancing item represented 16.7 per cent. Both of these ratios are affected by any deficiencies in the estimation and seasonal adjustment of household income and expenditure. The household consumption ratio in recent quarters is as follows :

<i>Quarters ended</i>	<i>Percentage</i>
1977 Dec.	84.8
1978 Mar.	84.2
June	84.4
Sept.	82.9
Dec.	83.5
1979 Mar.	83.3

Government Final Consumption

Government final consumption expenditure at current prices rose by 3.1 per cent in the March quarter to be 9.0 per cent higher than a year earlier. At constant prices there was a fall of 2.1 per cent in the March quarter but a 1.3 per cent increase over March quarter 1978.

CAPITAL EXPENDITURE

In the March quarter, total gross fixed capital expenditure increased by 3.1 per cent at current prices and by 0.1 per cent at constant prices. Private capital expenditure increased by 2.3 per cent at current prices but fell by 0.7 per cent at constant prices. Although the estimates for the most recent quarters should be

regarded as tentative, private capital expenditure on dwellings, at constant prices, in the March quarter is estimated to have risen by 4.0 per cent following a rise of 5.9 per cent in the December quarter. Private expenditure on other building and construction, at constant prices, fell by 6.3 per cent in the March quarter to be 8.3 per cent above the level of March quarter 1978. Private expenditure on other capital equipment at constant prices fell by 1.3 per cent, but was 13.0 per cent above the level of the previous March quarter. Public capital expenditure at current prices increase by 4.5 per cent but was at the same level as a year earlier. At constant prices public capital expenditure rose by 1.7 per cent but was 6.3 per cent lower than in the previous March quarter.

STOCKS

There was an increase in private non-farm stocks at constant prices of \$21 million in the March quarter 1979 following an increase of \$120 million in the previous quarter. Farm and miscellaneous stocks at constant prices increased by \$80 million in the March quarter following substantial rises of \$355 million and \$445 million in the September and December quarters respectively.

OVERSEAS TRANSACTIONS

In the March quarter exports of goods and services rose by 15.8 per cent at current prices, and by 10.9 per cent at constant prices. Imports of goods and services fell in the March quarter by 3.6 per cent at current prices and by 4.8 per cent at constant prices. Compared with the corresponding quarter of 1978, imports were higher by 17.2 per cent at current prices and by 5.3 per cent at constant prices while exports were higher by 29.1 per cent at current prices and by 11.2 per cent at constant prices.

Other overseas transactions (Table 13) are not shown on a seasonally adjusted basis in this publication. On an unadjusted basis, there was a deficit on goods and services of \$34 million, net income paid overseas (on the national accounts basis) was \$304 million, net transfers to overseas was \$135 million and withholding taxes paid by non residents to the Commonwealth Government was \$34 million. The balance on these current transactions resulted in net lending to overseas of minus \$439 million this quarter compared with a balance of minus \$635 million in March quarter 1978. (The concept of net lending includes additions to overseas monetary reserves). Seasonally adjusted current account items are shown in the publication *Balance of Payments* (5302.0).

**TABLES AND
PERCENTAGE CHANGES IN
MAIN AGGREGATES**

TABLE 1 - DOMESTIC PRODUCTION ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	35618	42413	48457	54217	12693	11660	12627	12878	14118	13028	14193	14405	15704	14764
GOVERNMENT	9172	11367	13273	15019	3407	3132	3559	3531	3833	3615	4039	4070	4234	3939
GROSS FIXED CAPITAL EXPENDITURE-														
PRIVATE	8542	10247	12019	13053	3216	2809	3156	3149	3348	2924	3632	3507	3961	3451
PUBLIC ENTERPRISES	2882	3287	3674	4165	937	855	1067	948	1082	981	1154	982	1078	909
GENERAL GOVERNMENT	2767	3389	3439	3648	884	732	1086	806	939	802	1100	636	991	863
INCREASE IN STOCKS	873	49	1008	-386	792	230	-29	55	375	-232	-584	-88	1146	304
STATISTICAL DISCREPANCY	1478	969	1533	1471	476	860	-578	893	246	1007	-675	804	480	1178
GROSS NATIONAL EXPENDITURE	61333	71720	83402	91185	22405	20278	20888	22260	23941	22125	22859	24516	27594	25468
EXPORTS OF GOODS AND SERVICES	9937	10908	13096	13950	3250	3241	3360	3441	3638	3280	3592	3538	3965	4224
LESS IMPORTS OF GOODS AND SERVICES	10017	10465	13282	14453	3088	3507	3577	3649	3375	3629	3800	4059	4294	4258
EXPENDITURE ON GROSS DOMESTIC PRODUCT	61254	72163	83216	90681	22567	20012	20671	22051	24204	21776	22650	23995	27265	25374
WAGES, SALARIES AND SUPPLEMENTS	36027	41445	46880	51567	12106	11288	12152	12543	13184	12670	13170	13480	14172	13835
GROSS OPERATING SURPLUS -														
TRADING ENTERPRISES -														
COMPANIES	7249	8269	9868	10591	2956	2017	2448	2574	3014	2288	2715	2770	3459	2412
UNINCORPORATED ENTERPRISES	7589	8462	10093	10655										
DWELLINGS OWNED BY PERSONS	3209	3911	4854	5932	5153	4189	3481	4557	5641	4347	4055	5126	6776	6033
PUBLIC ENTERPRISES	1123	1642	1913	2013										
FINANCIAL ENTERPRISES	1060	1752	1974	1902										
LESS IMPUTED BANK SERVICE CHARGE	1627	1849	2141	2358	-23	-22	-59	-88	-117	-117	-134	-111	-129	-132
GROSS DOMESTIC PRODUCT AT FACTOR COST	54630	63632	73441	80302	20192	17472	18022	19586	21722	19188	19806	21265	24278	22148
INDIRECT TAXES LESS SUBSIDIES	6623	8532	9775	10379	2375	2540	2649	2465	2482	2588	2844	2730	2987	3226
GROSS DOMESTIC PRODUCT	61254	72163	83216	90681	22567	20012	20671	22051	24204	21776	22650	23995	27265	25374
GROSS FARM PRODUCT	3765	3796	4279	4140	1722	1217	530	923	1724	905	588	995	2318	2160
GROSS NON-FARM PRODUCT	57489	68367	78937	86541	20845	18795	20141	21128	22480	20871	22062	23000	24947	23214

TABLE 2 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	35618	36706	37651	38576	9998	8940	9445	9437	10122	9189	9822	9755	10340	9502
GOVERNMENT	9172	9875	10383	10902	2680	2449	2703	2621	2779	2621	2881	2850	2944	2655
GROSS FIXED CAPITAL EXPENDITURE-														
PRIVATE	8542	8825	9195	9163	2510	2101	2316	2267	2371	2039	2486	2361	2619	2239
PUBLIC	5649	5798	5455	5547	1423	1199	1593	1275	1446	1254	1572	1254	1408	1170
INCREASE IN STOCKS	873	70	820	-512	854	245	-222	-60	492	-218	-726	-159	1333	713
STATISTICAL DISCREPANCY	1478	881	1224	1071	374	658	-432	653	175	712	-469	548	320	766
GROSS NATIONAL EXPENDITURE	61333	62155	64728	64741	17839	15592	15403	16193	17385	15597	15566	16609	18964	17045
EXPORTS OF GOODS AND SERVICES	9937	10124	10951	11366	2828	2572	2634	2834	3096	2629	2807	2684	2916	2921
LESS IMPORTS OF GOODS AND SERVICES	10017	9387	10487	10045	2578	2638	2603	2567	2361	2536	2581	2689	2779	2669
EXPENDITURE ON GROSS DOMESTIC PRODUCT	61254	62892	65192	66062	18089	15526	15434	16460	18120	15690	15792	16604	19101	17297
GROSS FARM PRODUCT	3765	4019	4054	3782	1687	1179	412	809	1782	804	387	721	2086	1828
GROSS NON-FARM PRODUCT	57489	58873	61138	62280	16402	14347	15022	15651	16338	14886	15405	15883	17015	15469

TABLE 3 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76			1976-77				1977-78			1978-79			
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	10377	10818	11243	11577	12006	12249	12636	12989	13367	13673	14192	14519	14903	15466
GOVERNMENT	2776	2916	3066	3208	3280	3346	3440	3563	3692	3861	3905	4103	4081	4208
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	2391	2660	2853	2827	3062	3108	3026	3145	3176	3244	3473	3517	3746	3833
PUBLIC ENTERPRISES	798	790	886	861	904	977	926	1001	1045	1117	1002	1039	1040	1044
GENERAL GOVERNMENT	884	835	821	822	831	866	909	897	886	950	919	930	938	1023
INCREASE IN STOCKS	-119	322	-57	145	213	109	561	79	-253	-83	-143	329	479	-225
STATISTICAL DISCREPANCY	499	-36	336	367	331	560	311	408	322	413	360	447	523	684
GROSS NATIONAL EXPENDITURE	17606	18306	19148	19807	20627	21215	21809	22082	22235	23174	23708	24884	25718	26032
EXPORTS OF GOODS AND SERVICES	2581	2778	2991	3292	3119	3359	3336	3493	3485	3404	3562	3594	3795	4393
LESS IMPORTS OF GOODS AND SERVICES	2554	2705	2830	3016	3161	3522	3576	3556	3463	3630	3791	3961	4416	4255
EXPENDITURE ON GROSS DOMESTIC PRODUCT	17633	18379	19309	20083	20585	21052	21569	22019	22257	22948	23479	24517	25089	26170
WAGES, SALARIES AND SUPPLEMENTS	10178	10367	11024	11326	11554	11771	12271	12475	12739	13049	13275	13639	13662	14282
GROSS OPERATING SURPLUS -														
TRADING ENTERPRISES -														
COMPANIES	1990	2176	2218	2450	2518	2493	2427	2585	2574	2764	2691	2785	2945	2975
UNINCORPORATED ENTERPRISES														
DWELLINGS OWNED BY PERSONS	3430	3602	3807	4033	4231	4307	4410	4446	4545	4710	4934	5326	5501	5870
PUBLIC ENTERPRISES														
FINANCIAL ENTERPRISES														
LESS IMPUTED BANK SERVICE CHARGE	-28	-16	-20	-50	-17	-37	-61	-77	-112	-133	-134	-100	-125	-148
GROSS DOMESTIC PRODUCT AT FACTOR COST	15570	16129	17029	17759	18186	18534	19047	19429	19746	20390	20766	21650	22063	22974
INDIRECT TAXES LESS SUBSIDIES	2063	2250	2280	2324	2399	2518	2522	2590	2511	2558	2713	2867	3026	3191
GROSS DOMESTIC PRODUCT	17633	18379	19309	20083	20585	21052	21569	22019	22257	22948	23479	24517	25089	26170
GROSS FARM PRODUCT	940	959	1021	1028	1038	1102	1120	1042	1011	1018	1053	1452	1558	1707
GROSS NON-FARM PRODUCT	16693	17420	18288	19055	19547	19950	20449	20977	21246	21930	22426	23065	23531	24463

TABLE 4 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76				1976-77				1977-78				1978-79	
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	9105	9167	9266	9342	9489	9387	9432	9508	9610	9640	9804	9825	9839	9960
GOVERNMENT	2437	2498	2532	2573	2612	2584	2615	2642	2705	2767	2789	2873	2864	2604
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	2110	2254	2334	2255	2407	2318	2214	2259	2267	2256	2370	2359	2498	2480
PUBLIC	1501	1406	1375	1351	1365	1404	1340	1386	1388	1466	1324	1362	1351	1374
INCREASE IN STOCKS	-245	454	-74	142	185	74	415	43	-328	-57	-179	364	565	101
STATISTICAL DISCREPANCY	334	-14	353	286	205	453	282	266	175	357	274	282	253	468
GROSS NATIONAL EXPENDITURE	15242	15765	15786	15949	16263	16220	16298	16104	15817	16429	16382	17065	17370	17187
EXPORTS OF GOODS AND SERVICES	2447	2554	2703	2876	2703	2692	2674	2801	2947	2761	2847	2657	2769	3071
LESS IMPORTS OF GOODS AND SERVICES	2301	2405	2480	2587	2616	2660	2618	2501	2396	2551	2590	2626	2820	2685
EXPENDITURE ON GROSS DOMESTIC PRODUCT	15388	15914	16009	16238	16350	16252	16354	16404	16368	16639	16639	17096	17319	17573
GROSS FARM PRODUCT	988	984	1051	1019	988	1013	1026	950	950	947	934	1259	1280	1246
GROSS NON-FARM PRODUCT	14400	14930	14958	15219	15362	15239	15328	15454	15418	15692	15705	15837	16039	16327

TABLE 5 - NATIONAL CAPITAL ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
DEPRECIATION ALLOWANCES	4081	4782	5423	6065	1372	1344	1398	1471	1505	1510	1579	1595	1644	1698
OTHER SAVING (A)	1004	1751	2384	1994	1887	458	-1414	1360	1200	748	-1314	1126	1513	776
HOUSEHOLD SAVING	7734	8013	9526	9845	3604	2190	499	3120	3618	2411	696	3236	4245	3476
GENERAL GOVERNMENT SURPLUS ON CURRENT TRANSACTIONS	2993	2827	2933	2166	-686	953	3663	-728	-342	178	3059	-757	-460	315
FINANCE OF GROSS ACCUMULATION	15811	17373	20266	20069	6170	4944	4146	5222	5981	4847	4019	5201	6943	6266
GROSS FIXED CAPITAL EXPENDITURE - PRIVATE -														
DWELLINGS	2439	3225	4041	3877	1036	965	1012	1026	970	913	968	955	997	993
OTHER BUILDING AND CONSTRUCTION	1943	1967	1938	2268	519	425	493	568	635	474	591	598	741	550
ALL OTHER	4160	5055	6040	6908	1661	1419	1651	1555	1743	1537	2073	1954	2223	1908
TOTAL PRIVATE	8542	10247	12019	13053	3216	2809	3156	3149	3348	2924	3632	3517	3961	3451
PUBLIC ENTERPRISES	2882	3287	3674	4165	937	855	1067	948	1082	981	1154	982	1078	909
GENERAL GOVERNMENT	2767	3389	3439	3648	884	732	1086	806	939	802	1100	836	991	863
TOTAL GROSS FIXED CAPITAL EXPENDITURE	14192	16923	19132	20865	5037	4396	5309	4903	5369	4707	5886	5325	6030	5223
INCREASE IN STOCKS -														
PRIVATE NON-FARM	515	-2	1060	27	181	56	407	367	-175	-72	-93	136	82	-63
FARM AND MISCELLANEOUS	358	51	-52	-413	611	174	-436	-312	550	-160	-491	-224	1064	367
STATISTICAL DISCREPANCY	1478	969	1533	1471	476	860	-578	893	246	1007	-675	804	480	1178
NET LENDING TO OVERSEAS	-731	-567	-1407	-1882	-135	-542	-556	-629	-9	-635	-609	-840	-713	-439
GROSS ACCUMULATION	15811	17373	20266	20069	6170	4944	4146	5222	5981	4847	4019	5201	6943	6266

(A) INCREASE IN INCOME TAX PROVISIONS, UNDISTRIBUTED COMPANY INCOME, RETAINED INCOME OF PUBLIC FINANCIAL ENTERPRISES AND EXTRAORDINARY INSURANCE CLAIMS PAID

TABLE 6 - INCREASE IN STOCKS

\$ MILLION

	YEAR				QUARTERS ENDED -										
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79				
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	
INCREASE IN BOOK VALUE OF STOCKS															
MANUFACTURING -															
METALS, MACHINERY, ETC.	559	281	332	157	17	123	148	97	-4	33	31	24	52)	
TRANSPORT EQUIPMENT	60	93	201	-60	51	35	46	12	-54	-24	6	4	-26)	
CHEMICALS, PETROLEUM PRODUCTS	181	-11	97	52	22	46	28	23	12	38	-18	43	35)	
OTHER MANUFACTURING	374	169	365	192	-14	109	205	88	-48	66	86	92	-18)	
														(A)	
TOTAL MANUFACTURING	1174	532	995	341	76	313	427	217	-94	113	105	163	43)	
WHOLESALE AND RETAIL TRADE	1136	1237	1499	833	409	280	302	443	192	95	106	402	492)	
OTHER NON-FARM INDUSTRIES	71	199	74	136	38	5	12	75	36	6	19	-3	-3)	
PRIVATE NON-FARM	2381	1968	2568	1310	523	598	741	732	134	214	230	562	532	629	
PUBLIC AUTHORITY STOCKS	402	2	5	-46)										
FARM STOCKS	-123	-18	-212	-299)	528	97	-428	-304	587	-138	-490	-218	1100	416
FARM AND MISCELLANEOUS	279	-16	-207	-345)	528	97	-428	-304	587	-138	-490	-218	1100	416
LESS STOCK VALUATION ADJUSTMENT-															
PRIVATE NON-FARM	1866	1970	1508	1283	342	542	334	365	309	286	323	426	450	692	
FARM AND MISCELLANEOUS	-79	-67	-155	68	-83	-77	8	8	37	22	1	6	36	49	
INCREASE IN STOCKS	873	49	1008	-386	792	230	-29	55	375	-232	-584	-88	1146	304	

(A) NOT YET AVAILABLE

TABLE 7 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1974-75 PRICES

\$ MILLION

GROSS FIXED CAPITAL EXPENDITURE-														
PRIVATE -														
Dwellings	2439	2775	3096	2804	802	729	748	748	702	659	695	681	706	696
OTHER BUILDING AND CONSTRUCTION	1943	1695	1482	1599	402	321	363	410	451	331	407	407	498	358
ALL OTHER	4160	4355	4617	4760	1306	1051	1205	1109	1218	1049	1384	1273	1415	1185
TOTAL PRIVATE	8542	8825	9195	9163	2510	2101	2316	2267	2371	2039	2486	2361	2619	2239
PUBLIC	5649	5798	5455	5547	1423	1199	1593	1275	1446	1254	1572	1254	1408	1170
TOTAL	14192	14623	14650	14710	3933	3300	3909	3542	3817	3293	4058	3615	4027	3409
INCREASE IN STOCKS -														
PRIVATE NON-FARM	515	-19	806	39	154	-30	261	395	-168	-45	-143	156	104	-75
FARM AND MISCELLANEOUS	358	89	14	-551	700	275	-483	-455	660	-173	-583	-315	1229	788
TOTAL	873	70	820	-512	854	245	-222	-60	492	-218	-726	-159	1333	713

TABLE 8 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76			1976-77				1977-78			1978-79			
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE -														
DWELLINGS	756	869	935	995	1029	1012	1005	995	962	957	962	927	988	1040
OTHER BUILDING AND CONSTRUCTION	492	490	496	495	487	498	482	560	571	557	579	589	666	647
ALL OTHER	1143	1301	1422	1337	1566	1598	1539	1590	1643	1730	1932	2001	2092	2146
TOTAL PRIVATE	2391	2660	2853	2827	3062	3108	3026	3145	3176	3244	3473	3517	3746	3833
PUBLIC ENTERPRISES	798	790	886	861	964	977	926	1001	1045	1117	1002	1039	1040	1044
GENERAL GOVERNMENT	884	836	821	822	831	866	909	897	886	950	919	930	938	1023
TOTAL	4073	4286	4560	4510	4797	4951	4861	5043	5107	5310	5394	5486	5724	5900
INCREASE IN STOCKS -														
PRIVATE NON-FARM	-29	292	-90	236	263	96	458	202	-70	-51	-60	20	145	-41
FARM AND MISCELLANEOUS	-90	30	33	-91	-50	13	103	-123	-183	-32	-83	309	334	-184
TOTAL	-119	322	-57	145	213	109	561	79	-253	-83	-143	329	479	-225

TABLE 9 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76			1976-77				1977-78			1978-79			
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE-														
DWELLINGS	664	736	767	792	797	762	743	726	697	689	691	661	700	728
OTHER BUILDING AND CONSTRUCTION	432	412	405	391	361	374	358	404	405	387	402	400	447	419
ALL OTHER	1014	1106	1162	1072	1249	1182	1113	1129	1165	1180	1277	1298	1351	1333
TOTAL PRIVATE	2110	2254	2334	2255	2407	2318	2214	2259	2267	2250	2370	2359	2498	2480
PUBLIC	1501	1406	1375	1351	1365	1404	1340	1386	1388	1466	1324	1362	1351	1374
TOTAL	3611	3660	3709	3606	3772	3722	3554	3645	3655	3722	3694	3721	3849	3854
INCREASE IN STOCKS-														
PRIVATE NON-FARM	-21	284	-121	209	200	77	318	168	-104	63	-91	9	120	21
FARM AND MISCELLANEOUS	-224	170	47	-67	-15	-3	97	-125	-224	-120	-88	355	445	80
TOTAL	-245	454	-74	142	185	74	415	43	-328	-57	-179	364	565	101

TABLE 10 - PRIVATE FINAL CONSUMPTION EXPENDITURE

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FOOD	6213	7104	8194	9293	2146	1992	2143	2191	2434	2279	2389	2469	2723	2607
CIGARETTES AND TOBACCO	879	1022	1142	1180	303	282	289	278	311	292	299	306	336	334
ALCOHOLIC DRINKS	2175	2650	2981	3284	818	745	738	753	905	829	797	855	1022	940
CLOTHING, FOOTWEAR AND DRAPERY	3135	3520	3924	4340	1109	824	1079	1005	1229	903	1203	1092	1307	1000
DWELLING RENT	4889	6014	7409	8924	1814	1899	1981	2077	2200	2281	2366	2457	2545	2635
GAS, ELECTRICITY, FUEL	760	914	1072	1181	254	230	274	357	276	240	308	406	315	281
ELECTRICAL GOODS	1350	1713	1903	1817	570	412	449	439	534	394	450	435	535	419
OTHER HOUSEHOLD DURABLES	1720	2083	2278	2427	694	503	552	569	738	529	591	618	802	597
FARES	1059	1286	1427	1560	347	352	377	385	376	380	419	430	434	433
PURCHASE OF MOTOR VEHICLES	1715	1875	2050	2220	560	486	511	558	532	513	617	684	574	553
POSTAL AND TELEPHONE SERVICES	445	649	757	857	184	192	198	209	211	206	231	232	245	245
OTHER GOODS AND SERVICES	11278	13583	15320	17134	3900	3743	4036	4057	4372	4182	4523	4481	4866	4720
TOTAL	35618	42413	48457	54217	12693	11660	12627	12878	14118	13028	14193	14405	15704	14764

TABLE 11 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76				1976-77				1977-78				1978-79	
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FOOD	1746	1805	1863	1941	2016	2072	2168	2215	2293	2356	2429	2441	2571	2701
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	901	937	973	996	1021	1034	1075	1085	1104	1128	1152	1219	1233	1285
CLOTHING, FOOTWEAR AND DRAPERY	869	884	917	944	969	992	1015	1049	1068	1092	1132	1136	1140	1204
DWELLING RENT	1472	1540	1606	1715	1814	1899	1981	2077	2200	2281	2366	2457	2545	2635
HOUSEHOLD DURABLES	928	957	1000	1035	1050	1044	1052	1043	1055	1060	1088	1094	1105	1159
PURCHASE OF MOTOR VEHICLES	431	494	529	465	570	521	499	524	546	548	603	641	590	590
OTHER GOODS AND SERVICES	4030	4201	4355	4481	4566	4687	4846	4996	5101	5208	5422	5531	5719	5892
TOTAL	10377	10818	11243	11577	12006	12249	12636	12989	13367	13673	14192	14519	14903	15466

TABLE 12 - NATIONAL INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
WAGES, SALARIES AND SUPPLEMENTS	36027	41445	46080	51567	12106	11288	12152	12543	13184	12670	13170	13480	14172	13835
NET OPERATING SURPLUS	14522	17605	21138	22670	6714	4840	4472	5572	7033	5008	5057	6190	8462	6615
DOMESTIC FACTOR INCOMES	50549	58850	66018	74237	18820	16128	16624	18115	20217	17678	18227	19670	22634	20450
LESS NET INCOME PAID OVERSEAS	543	764	890	1080	235	131	248	298	251	224	307	229	314	304
INDIRECT TAXES	6948	8048	10070	10831	2454	2603	2740	2534	2570	2731	2997	2843	3098	3359
LESS SUBSIDIES	325	316	303	452	79	63	91	68	88	142	153	113	111	133
NATIONAL INCOME	56628	66519	76903	83535	20960	18477	19024	20282	22447	20042	20764	22171	25307	23372
LESS NET TRANSFERS TO OVERSEAS	196	342	428	418	87	104	120	149	51	91	127	113	94	135
WITHHOLDING TAXES FROM OVERSEAS	88	95	96	118	26	20	29	26	29	29	34	22	24	34
NATIONAL DISPOSABLE INCOME	56521	66373	76573	83236	20899	18393	18933	20159	22426	19980	20671	22081	25238	23271
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	35618	42413	48457	54217	12693	11660	12627	12878	14118	13028	14193	14405	15704	14764
GOVERNMENT	9172	11367	13273	15019	3407	3132	3559	3531	3833	3615	4039	4070	4234	3939
SAVING	11731	12594	14064	14001	4799	3601	2747	3750	4475	3337	2439	3666	5308	4568
DISPOSAL OF INCOME	56521	66373	76573	83236	20899	18393	18933	20159	22426	19980	20671	22081	25238	23271

TABLE 13 - OVERSEAS TRANSACTIONS ACCOUNT

\$ MILLION

IMPORTS F.O.B. (A)	7652	7924	10345	11167	2407	2789	2757	2829	2620	2849	2869	3137	3386	3343
TRANSPORTATION AND TRAVEL	1924	2113	2492	2655	580	606	695	675	614	612	764	785	768	765
OTHER GOODS AND SERVICES	441	628	444	621	100	112	125	145	141	168	167	137	139	149
IMPORTS OF GOODS AND SERVICES	10017	10665	13282	14453	3088	3507	3577	3649	3375	3629	3800	4059	4294	4258
PROPERTY INCOME TO OVERSEAS	946	1042	1178	1368	317	256	329	366	328	290	385	308	401	382
PERSONAL AND GENERAL GOVERNMENT TRANSFERS TO OVERSEAS	626	701	704	820	162	172	192	235	146	208	231	219	194	232
NET LENDING TO OVERSEAS	-731	-567	-1407	-1882	-135	-542	-556	-629	-9	-635	-609	-840	-713	-439
USE OF CURRENT RECEIPTS	10857	11639	13757	14759	3432	3392	3541	3620	3839	3491	3888	3745	4176	4433
EXPORTS F.O.B. (A)	8490	9408	11399	12063	2804	2799	2939	3015	3135	2796	3116	3019	3375	3648
TRANSPORTATION AND TRAVEL	1164	1274	1516	1641	396	395	376	380	449	423	389	435	502	494
OTHER GOODS AND SERVICES	284	226	181	247	49	47	44	45	55	61	86	85	88	82
EXPORTS OF GOODS AND SERVICES	9937	10908	13096	13950	3250	3241	3360	3441	3638	3280	3592	3538	3965	4224
PROPERTY INCOME FROM OVERSEAS	403	278	288	288	82	64	80	68	77	66	78	79	87	78
TRANSFERS FROM OVERSEAS														
PERSONAL	355	359	276	402	75	67	72	86	95	117	104	106	101	97
EXTRAORDINARY INSURANCE CLAIMS	74	-	-	-	-	-	-	-	-	-	-	-	-	-
WITHHOLDING TAXES	88	95	96	118	26	20	29	26	29	29	34	22	24	34
CURRENT RECEIPTS FROM OVERSEAS	10857	11639	13757	14759	3432	3392	3541	3620	3839	3491	3888	3745	4176	4433

(A) RECORDED FIGURES, ADJUSTED FOR THE PURPOSE OF BALANCE OF PAYMENTS ESTIMATES

TABLE 14 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A)

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
WAGES, SALARIES AND SUPPLEMENTS	36027	41445	46880	51567	12106	11288	12152	12543	13184	12670	13170	13480	14172	13835
INCOME OF FARM UNINCORPORATED ENTERPRISES	2022	1866	2227	2143	1178	701	37	421	1172	439	111	501	1728	1579
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	9328	11050	13548	15344	3596	3026	3940	3462	4074	3412	4396	3870	4615	3880
THIRD PARTY INSURANCE TRANSFERS	182	192	259	248	66	66	66	60	59	62	67	63	64	66
TRANSFERS FROM OVERSEAS	355	359	276	402	75	67	72	86	95	117	104	106	101	97
TRANSFERS FROM GENERAL GOVERNMENT -														
CASH BENEFITS TO RESIDENTS	4533	6345	7678	8608	1819	1950	1965	2195	2053	2150	2202	2385	2232	2483
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	88	106	121	139	34	26	30	31	34	34	41	39	38	40
RECEIPTS	52534	61362	70990	78452	18873	17124	18262	18799	20671	18892	20091	20444	22950	21980
PRIVATE FINAL CONSUMPTION	35618	42413	48457	54217	12693	11660	12627	12878	14118	13028	14193	14445	15704	14764
CONSUMER DEBT INTEREST	621	730	899	1066	219	232	242	252	261	271	282	290	302	313
INCOME TAX PAID	7709	9212	11046	12122	2094	2787	4617	2252	2368	2901	4601	2197	2403	3130
OTHER DIRECT TAXES, FEES, FINES, ETC.	587	681	772	835	192	190	201	206	218	189	221	211	206	203
TRANSFERS OVERSEAS	266	313	290	367	71	65	77	91	87	91	98	105	90	93
SAVING (B)	7734	8013	9526	9845	3604	2190	499	3120	3618	2411	696	3236	4245	3476
DISBURSEMENTS	52534	61362	70990	78452	18873	17124	18262	18799	20671	18892	20091	20444	22950	21980

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 15 - HOUSEHOLD DISPOSABLE INCOME

\$ MILLION

HOUSEHOLD INCOME	52534	61362	70990	78452	18873	17124	18262	18799	20671	18892	20091	20444	22950	21980
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.	8296	9893	11818	12957	2286	2977	4818	2458	2586	3090	4822	2408	2609	3333
CONSUMER DEBT INTEREST	621	730	899	1066	219	232	242	252	261	271	282	290	302	313
TRANSFERS OVERSEAS	266	313	290	367	71	65	77	91	87	91	98	105	90	93
HOUSEHOLD DISPOSABLE INCOME	43352	50426	57983	64062	16297	13850	13126	15998	17736	15439	14889	17641	19949	18240

TABLE 16 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A) - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1975-76			1976-77			1977-78			1978-79				
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
WAGES, SALARIES AND SUPPLEMENTS	10178	10367	11024	11326	11554	11771	12271	12475	12739	13049	13275	13639	13662	14282
INCOME OF FARM UNINCORPORATED ENTERPRISES	459	475	516	503	531	585	614	516	498	551	561	934	1010	1123
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	2730	2799	2944	3189	3368	3446	3573	3679	3778	3873	4024	4072	4219	4356
THIRD PARTY INSURANCE TRANSFERS	45	49	53	61	66	66	66	60	59	62	67	63	64	66
TRANSFERS FROM OVERSEAS	97	75	82	62	73	71	71	86	94	121	102	105	99	101
TRANSFERS FROM GENERAL GOVERNMENT -														
CASH BENEFITS TO RESIDENTS	1595	1624	1671	1893	1895	1905	2010	2122	2099	2115	2258	2286	2355	2430
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	24	24	34	32	34	26	30	31	34	34	41	39	38	40
RECEIPTS	15128	15413	16324	17066	17520	17870	18635	18969	19301	19805	20329	21138	21447	22398
PRIVATE FINAL CONSUMPTION	11377	10818	11243	11577	12006	12249	12636	12989	13367	13673	14192	14519	14903	15466
CONSUMER DEBT INTEREST	180	184	193	206	219	232	242	252	261	271	282	290	302	313
INCOME TAX PAID	2190	2371	2553	2438	2685	2883	2937	3033	2972	3001	2908	3026	3005	3219
OTHER DIRECT TAXES, FEES, FINES, ETC.	168	172	182	186	192	198	196	202	219	197	217	206	207	212
TRANSFERS OVERSEAS	84	72	79	75	70	69	76	87	87	97	97	100	89	99
SAVING (B)	2129	1796	2074	2584	2348	2239	2548	2406	2395	2566	2633	2997	2941	3090
DISBURSEMENTS	15128	15413	16324	17066	17520	17870	18635	18969	19301	19805	20329	21138	21447	22398

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 17 - HOUSEHOLD DISPOSABLE INCOME - SEASONALLY ADJUSTED

\$ MILLION

HOUSEHOLD INCOME	15128	15413	16324	17066	17520	17870	18635	18969	19301	19805	20329	21138	21447	22398
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.	2358	2543	2735	2624	2877	3081	3133	3235	3191	3198	3125	3232	3212	3431
CONSUMER DEBT INTEREST	180	184	193	206	219	232	242	252	261	271	282	290	302	313
TRANSFERS OVERSEAS	84	72	79	75	70	69	76	87	87	97	97	100	89	99
HOUSEHOLD DISPOSABLE INCOME	12506	12614	13317	14161	14354	14488	15184	15395	15762	16239	16825	17516	17844	18556

TABLE 18 - FARM INCOME

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1976-77			1977-78			1978-79			
	1974-75	1975-76	1976-77	1977-78	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
GROSS VALUE OF PRODUCTION (ALL FARMS) -														
WOOL (INCLUDING SKIN MOD.)	953	1000	1173	1205	443	217	161	380	454	222	149	399	550	273
LIVESTOCK SLAUGHTERINGS	1019	1246	1685	2033	380	426	467	519	474	492	548	638	671	836
SUGAR CANE	491	436	472	421	157	-	-	289	132	-	-	246	184	-
WHEAT	1256	1249	1051	925	581	470	-	-	712	213	-	-	1020	1148
OTHER GRAIN CROPS	444	549	532	429	281	124	127	-	245	64	120	-	260	214
OTHER CROPS	1014	1015	1148	1222	262	455	319	125	271	473	353	131	285	498
OTHER LIVESTOCK PRODUCTS	780	679	712	764	234	182	131	181	244	196	143	207	277	219
TOTAL	5877	6174	6773	6999	2338	1874	1205	1494	2532	1660	1313	1621	3247	3188
LESS STOCK VALUATION ADJUSTMENT	-98	-104	-180	39	-102	-83	5	-	28	8	3	-	24	28
LESS PRODUCTION COSTS OTHER THAN WAGES AND DEPRECIATION (A)	2540	2848	3078	3142	807	843	796	655	872	801	814	692	993	1114
GROSS FARM PRODUCT AT FACTOR COST	3435	3430	3875	3816	1633	1114	404	839	1632	851	496	929	2230	2046
INDIRECT TAXES LESS SUBSIDIES	330	366	404	322	89	103	126	84	92	54	92	66	88	114
GROSS FARM PRODUCT AT MARKET PRICES	3765	3796	4279	4140	1722	1217	530	923	1724	905	588	995	2318	2160
LESS WAGES, DEPRECIATION, NET RENT AND INTEREST PAID (B)	1393	1509	1574	1619	430	392	355	402	446	399	372	408	474	443
LESS INDIRECT TAXES LESS SUBSIDIES	330	366	404	322	89	103	126	84	92	54	92	66	88	114
FARM INCOME	2042	1921	2301	2199	1203	722	49	437	1186	452	124	521	1756	1603
LESS INCREASE IN ASSETS WITH MARKETING ORGANISATIONS	271	-33	-300	127	306	-467	-120	107	273	-177	-76	126	673	-83
REALISED FARM INCOME	1771	1954	2601	2072	897	1189	169	330	913	629	200	395	1083	1686

(A) INCLUDES MARKETING COSTS, COSTS OF SEED AND FODDER, INDIRECT TAXES BUT EXCLUDES RENT AND INTEREST.

(B) AND THIRD PARTY INSURANCE TRANSFERS.

TABLE 19 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1976-77			1977-78			1978-79			
	1974-75	1975-76	1976-77	1977-78	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
INDIRECT TAXES	6948	8848	10078	10831	2454	2633	2740	2534	2570	2731	2997	2843	3098	3359
DIRECT TAXES (PAID) ON INCOME	10141	11813	13946	15312	2142	3637	6561	2325	2973	3551	6463	2836	3012	3774
OTHER DIRECT TAXES, FEES, FINES, ETC.	587	681	772	835	192	190	201	206	218	189	221	211	206	203
INTEREST, ETC. RECEIVED	554	602	796	908	188	175	265	185	236	217	271	211	215	237
INCOME FROM PUBLIC ENTERPRISES	547	893	1191	1370	306	203	139	556	335	171	308	565	423	250
RECEIPTS	18777	22837	26782	29256	5282	6808	9905	5806	6332	6858	10260	6666	6955	7824
FINAL CONSUMPTION EXPENDITURE	9172	11367	13273	15019	3407	3132	3559	3531	3833	3615	4039	4070	4234	3939
SUBSIDIES	325	316	303	452	79	63	91	68	88	142	153	113	111	133
INTEREST, ETC. PAID	1307	1489	2061	2419	539	579	482	564	607	614	633	743	694	775
TRANSFERS OVERSEAS	360	388	414	453	91	106	116	144	58	117	133	114	105	139
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	4533	6345	7678	8608	1819	1950	1965	2195	2053	2158	2202	2385	2232	2483
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	88	106	121	139	34	26	30	31	34	34	41	39	38	40
SURPLUS ON CURRENT TRANSACTIONS	2993	2827	2933	2166	-686	953	3663	-728	-342	178	3059	-757	-468	315
DISBURSEMENTS	18777	22837	26782	29256	5282	6808	9905	5806	6332	6858	10260	6666	6955	7824

TABLE 20 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - FEDERAL AUTHORITIES (A)

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
INDIRECT TAXES	3937	4989	5678	6010	1433	1475	1405	1414	1508	1541	1546	1657	1896	1967
ADJUSTMENT TO PAYABLE BASIS	-59	20	-30	-	-	-	-	-	-	-	-	-	-	-
DIRECT TAXES (PAID) ON INCOME	10141	11813	13946	15312	2142	3637	6561	2325	2973	3551	6463	2836	3012	3774
OTHER DIRECT TAXES, FEES, FINES, ETC.	134	136	152	180	37	37	43	40	47	42	52	43	42	41
INTEREST, ETC. RECEIVED	88	119	156	197	38	31	61	36	53	44	64	38	47	45
INCOME FROM PUBLIC ENTERPRISES	246	433	656	842	118	119	153	326	139	127	250	289	184	163
RECEIPTS	14487	17509	20558	22541	3767	5299	8223	4141	4720	5305	8374	4862	5181	5990
FINAL CONSUMPTION EXPENDITURE	3552	4157	4738	5305	1171	1146	1268	1258	1350	1247	1449	1409	1484	1390
PAYMENTS BASIS	-19	-103	-178	-139	-32	-48	-78	-20	-30	-24	-66	85	7	-8
OVERSEAS ADJUSTMENT - DEFENCE	284	271	246	380	65	48	76	51	70	124	134	93	91	112
SUBSIDIES PAID	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ADJUSTMENT OF SUBSIDIES TO PAYABLE BASIS	108	117	419	565	164	173	-39	174	183	178	30	270	226	275
INTEREST, ETC. PAID	360	388	414	453	91	106	116	144	58	117	133	114	185	139
TRANSFERS OVERSEAS	4312	6074	7364	8246	1757	1870	1877	2089	1975	2080	2101	2276	2154	2390
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	88	106	121	139	34	26	30	31	34	34	41	39	38	46
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	3780	5524	6115	7222	1721	1678	1395	1850	1900	1837	1636	2207	2025	2054
GRANTS TO STATES & LOCAL GOVT.	2022	976	1320	370	-1204	300	3578	-1437	-820	-289	2915	-1630	-948	-401
SURPLUS ON CURRENT TRANSACTIONS														
DISBURSEMENTS	14487	17509	20558	22541	3767	5299	8223	4141	4720	5305	8374	4862	5181	5990

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 21 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - STATE AND LOCAL AUTHORITIES (A)

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
INDIRECT TAXES	3070	3840	4430	4821	1021	1128	1335	1119	1061	1190	1451	1186	1202	1392
DIRECT TAXES, FEES, FINES, ETC.	453	545	620	656	155	153	158	167	172	148	170	168	165	162
INTEREST, ETC. RECEIVED	466	484	639	711	150	144	204	149	183	173	206	173	168	192
INCOME FROM PUBLIC ENTERPRISES	301	460	535	528	190	84	-14	230	196	43	59	276	239	87
GRANTS FROM COMMONWEALTH GOVERNMENT	3780	5524	6115	7222	1721	1678	1395	1850	1900	1837	1636	2207	2025	2054
RECEIPTS	8070	10852	12340	13938	3236	3187	3077	3515	3511	3391	3521	4010	3799	3887
FINAL CONSUMPTION EXPENDITURE	5638	7312	8713	9853	2268	2034	2369	2293	2513	2392	2655	2576	2744	2557
SUBSIDIES PAID	41	45	57	72	14	14	15	17	18	18	19	20	20	21
INTEREST, ETC. PAID	1198	1372	1642	1854	375	406	521	390	425	436	603	433	468	500
TRANSFERS OVERSEAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS TO PERSONS -														
CASH BENEFITS TO RESIDENTS	221	271	314	362	61	80	87	106	78	78	101	109	78	93
SURPLUS ON CURRENT TRANSACTIONS	972	1851	1614	1797	518	653	85	709	478	467	144	874	489	716
DISBURSEMENTS	8070	10852	12340	13938	3236	3187	3077	3515	3511	3391	3521	4010	3799	3887

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 22 - TAXES, FEES, FINES, ETC.

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
INCOME TAXES -														
COMPANIES	2344	2505	2803	3072	22	830	1915	47	576	621	1828	617	585	610
INDIVIDUALS -														
NET TAX INSTALMENTS	6072	7020	8529	9639	2040	2340	2696	2136	2305	2537	2661	2061	2362	2815
OTHER	1637	2193	2518	2483	54	447	1921	116	63	365	1939	136	42	315
WITHHOLDING TAXES	88	95	96	116	26	20	29	26	29	29	34	22	24	34
TOTAL	10141	11813	13946	15312	2142	3637	6561	2325	2973	3551	6463	2836	3012	3774
ESTATE AND GIFT DUTIES	278	314	339	342	85	83	85	89	94	77	82	77	78	65
CUSTOMS DUTY	840	1044	1274	1232	328	326	309	313	298	304	316	353	382	370
EXCISE DUTY	1729	2331	2485	2734	624	640	617	632	698	722	682	735	1012	1031
SALES TAX	1154	1408	1650	1758	404	443	433	421	423	439	475	453	407	471
PAYROLL TAX (A)	1012	1179	1326	1450	323	337	329	374	344	367	366	391	365	394
RADIO AND TELEVISION LICENCES	19	-	-	-	-	-	-	-	-	-	-	-	-	-
LAND TAX	168	200	218	240	58	51	51	59	57	53	72	58	72	63
LOCAL GOVERNMENT RATES	707	884	1038	1125	166	292	374	230	180	301	415	234	204	348
LIQUOR TAXES	77	98	123	143	23	29	45	15	32	48	48	17	52	35
TAXES ON GAMBLING	281	342	397	431	108	77	124	94	118	83	137	107	128	100
TAXES ON OWNERSHIP AND OPERATION OF MOTOR VEHICLES	452	551	653	735	160	160	177	184	182	168	202	204	198	202
STAMP DUTIES N.E.I.	393	555	672	711	154	161	203	165	158	163	226	177	181	241
UNFUNDED EMPLOYEE RETIREMENT CONTRIBUTIONS	35	40	52	62	14	13	15	13	18	14	18	14	14	16
OTHER TAXES, FEES, FINES, ETC.	448	563	653	705	197	180	186	149	186	182	187	174	211	228
TOTAL	17734	21322	24826	26979	4785	6428	9507	5063	5761	6470	9686	5889	6317	7336

(A) EXCLUDES PAYROLL TAX RECEIVED BY STATES FROM STATE AUTHORITIES OTHER THAN PUBLIC ENTERPRISES

TABLE 23 - GENERAL GOVERNMENT CASH BENEFITS TO PERSONS

\$ MILLION

HOSPITAL, MEDICAL AND PHARMACEUTICAL BENEFITS	809	1361	1131	1011	278	238	243	272	247	228	265	272	278	325
AGE AND INVALID PENSIONS	1919	2537	2995	3532	700	806	750	904	819	938	871	1024	912	1060
FAMILY ALLOWANCE	225	265	1023	1038	262	273	251	277	259	256	246	268	244	261
WAR AND SERVICE PENSIONS	470	560	655	791	166	153	183	173	225	181	212	193	224	204
OTHER	1121	1640	1901	2272	418	488	546	578	511	565	618	638	584	644
TOTAL	4543	6362	7704	8644	1825	1957	1972	2204	2061	2167	2211	2395	2243	2493

(A) IN THIS QUARTER THERE WERE SEVEN PAY PERIODS INSTEAD OF SIX

TABLE 24 - GENERAL GOVERNMENT INCOME FROM PUBLIC ENTERPRISES

\$ MILLION

		YEAR				QUARTERS ENDED -									
						1976-77			1977-78			1978-79			
		1974-75	1975-76	1976-77	1977-78	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
RAILWAYS AND URBAN TRANSIT	REVENUE	929	1057	1175	1263	288	294	305	317	324	284	338	312	320	315
	EXPENDITURE	1342	1527	1749	1955	415	433	491	476	484	465	530	540	499	501
	INCOME	-413	-470	-574	-692	-127	-139	-187	-159	-160	-181	-192	-188	-179	-186
OTHER TRANSPORT AND COMMUNICATION	REVENUE	2389	3146	3685	4053	918	920	934	1012	1020	1011	1011	1112	1174	1163
	EXPENDITURE	2104	2632	3059	3430	764	782	791	818	869	879	864	936	971	998
	INCOME	285	514	626	624	153	138	143	194	151	132	147	177	204	165
ELECTRICITY AND GAS (A)	REVENUE	1528	1802	2110	2388	499	493	573	628	566	559	635	722	657	663
	EXPENDITURE	1194	1401	1634	1874	409	395	446	446	477	466	485	526	530	544
	INCOME	334	401	476	514	90	98	127	182	89	93	150	196	127	119
WATER SUPPLY AND SEWERAGE	REVENUE	540	717	845	968	272	180	138	242	349	204	172	312	386	201
	EXPENDITURE	306	397	465	576	108	122	134	122	139	143	172	137	143	157
	INCOME	234	320	380	392	164	58	4	121	210	60	1	174	243	44
RENTAL HOUSING	REVENUE	144	192	244	297	61	62	64	68	72	72	85	84	89	90
	EXPENDITURE	116	148	186	218	50	44	57	44	61	46	66	49	80	96
	INCOME	28	44	58	79	11	17	8	24	11	26	19	34	9	34
INCOME OF ALL PUBLIC TRADING ENTERPRISES (B)		531	875	1070	1077	307	198	119	393	333	165	186	428	420	249
INCOME OF PUBLIC FINANCIAL ENTERPRISES PAID TO GENERAL GOVERNMENT		16	18	121	293	1	5	20	163	2	5	122	137	3	2
INCOME FROM PUBLIC ENTERPRISES		547	893	1191	1370	308	203	139	556	335	171	308	565	423	250

(A) INCLUDES HYDRO-ELECTRICITY AUTHORITIES

(B) INCLUDES MISCELLANEOUS PUBLIC TRADING ENTERPRISES NOT SHOWN ABOVE

TABLE 25 - GOVERNMENT FINAL CONSUMPTION EXPENDITURE (A)

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1974-75	1975-76	1976-77	1977-78	1976-77			1977-78			1978-79			
					DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FEDERAL AUTHORITIES														
DEFENCE	1444	1680	1999	2184	492	479	602	473	555	505	651	555	616	581
OVERSEAS ADJUSTMENT - DEFENCE	-19	-103	-178	-139	-32	-48	-78	-20	-30	-24	-66	85	7	-8
EDUCATION	168	199	241	275	61	62	54	68	68	65	75	73	12	74
HEALTH, SOCIAL SECURITY AND WELFARE	456	619	683	759	166	177	167	186	192	186	195	204	205	187
ECONOMIC SERVICES	394	410	469	572	110	118	122	138	142	140	153	167	176	166
ALL OTHER (B)	1091	1250	1346	1515	343	311	323	394	393	351	376	409	415	382
TOTAL	3533	4054	4560	5166	1139	1098	1190	1239	1320	1223	1384	1494	1490	1382
STATE AND LOCAL AUTHORITIES														
LAW, ORDER AND PUBLIC SAFETY	549	667	783	873	189	192	222	202	214	217	240	231	240	257
EDUCATION	2573	3188	3830	4321	1649	859	1025	1017	1138	1057	1110	1124	1219	1068
HEALTH, SOCIAL SECURITY AND WELFARE	1341	1994	2389	2707	595	581	660	621	669	664	753	696	722	699
ECONOMIC SERVICES	431	512	563	645	146	123	157	154	170	146	174	179	196	171
ALL OTHER	745	952	1149	1307	288	279	306	299	322	308	378	345	366	362
TOTAL	5638	7312	8713	9853	2268	2034	2369	2293	2513	2392	2655	2576	2744	2557
ALL PUBLIC AUTHORITIES														
DEFENCE (INCLUDING ADJUSTMENT)	1426	1577	1821	2045	460	431	524	453	526	481	585	640	622	573
LAW, ORDER AND PUBLIC SAFETY	622	765	895	1011	215	222	250	236	248	250	277	268	279	293
EDUCATION	2740	3387	4070	4596	1110	921	1078	1085	1205	1122	1184	1197	1291	1142
HEALTH, SOCIAL SECURITY AND WELFARE	1797	2612	3072	3466	761	758	827	807	861	850	948	901	928	886
ECONOMIC SERVICES	825	921	1032	1217	255	241	279	292	312	286	327	346	372	337
ALL OTHER	1762	2105	2383	2684	606	560	601	658	682	626	718	718	743	708
TOTAL	9172	11367	13273	15019	3407	3132	3559	3531	3833	3615	4039	4070	4234	3939

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

(B) INCLUDES EXPENDITURE ON LAW, ORDER AND PUBLIC SAFETY, RADIO AND TELEVISION BROADCASTING SERVICES ETC.

TABLE 26 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC AUTHORITIES (A)

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1976-77			1977-78			1978-79			
	1974-75	1975-76	1976-77	1977-78	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
GENERAL GOVERNMENT -														
FEDERAL	376	513	455	406	116	94	117	115	100	84	107	67	79	67
STATE AND LOCAL	2391	2876	2985	3242	766	638	969	692	839	718	993	769	912	796
TOTAL	2767	3389	3439	3648	884	732	1086	806	939	802	1100	836	991	863
PUBLIC ENTERPRISES -														
FEDERAL	1008	1103	1269	1401	335	307	335	328	377	362	334	330	335	294
STATE AND LOCAL	1874	2184	2404	2764	602	547	732	620	705	619	819	652	743	615
TOTAL	2882	3287	3674	4165	937	855	1067	948	1082	981	1154	982	1078	909
PUBLIC AUTHORITIES -														
FEDERAL	1384	1615	1724	1807	452	401	452	443	477	446	441	397	414	361
STATE AND LOCAL	4265	5060	5389	6006	1376	1186	1701	1311	1544	1337	1813	1421	1654	1411
TOTAL	5649	6676	7113	7813	1821	1587	2153	1754	2021	1783	2254	1818	2069	1772

TABLE 27 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC ENTERPRISES

\$ MILLION

EXPENDITURE BY PURPOSE -														
WATER SUPPLY AND SEWERAGE	628	742	798	802	208	158	243	178	209	167	248	171	189	165
ELECTRICITY AND GAS	553	672	804	956	199	207	219	207	239	221	291	219	270	235
RAILWAYS AND URBAN TRANSIT	251	353	381	438	94	79	135	90	114	103	131	114	140	109
OTHER TRANSPORT AND COMMUNICATION	984	1025	1155	1337	303	284	308	312	351	360	314	326	316	278
HOUSING	273	256	255	314	60	53	96	85	84	65	80	79	82	54
OTHER PURPOSES	194	240	280	315	73	74	66	75	85	65	90	74	81	68
TOTAL	2882	3287	3674	4165	937	855	1067	948	1082	981	1154	982	1078	909

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 28 - SELECTED INCOME AGGREGATES

\$ MILLION

	QUARTERS ENDED -													
	1975-76				1976-77				1977-78				1978-79	
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
ORIGINAL														
NON-FARM -														
WAGES, SALARIES AND SUPPLEMENTS	10557	9961	10788	11164	11912	11129	12026	12376	12985	12513	13038	13321	13953	13651
GROSS OPERATING SURPLUS (A)	5411	4461	4993	5930	6670	5251	5651	6459	7222	5941	6406	7126	8224	6583
INDIRECT TAXES LESS SUBSIDIES	1971	2167	2263	2125	2286	2437	2523	2381	2390	2534	2752	2664	2899	3112
SEASONALLY ADJUSTED														
NON-FARM -														
WAGES, SALARIES AND SUPPLEMENTS	10009	10208	10853	11153	11396	11607	12116	12306	12577	12887	13113	13479	13484	14091
GROSS OPERATING SURPLUS (A)	4735	5075	5273	5736	5868	5960	5973	6263	6372	6667	6801	6906	7245	7437
INDIRECT TAXES LESS SUBSIDIES	1977	2153	2182	2216	2300	2420	2421	2485	2409	2509	2646	2781	2927	3083

(A) TRADING ENTERPRISES

TABLE 29 - IMPLICIT PRICE DEFLATORS (1974-75 = 100.0)
(QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA)

IMPLICIT PRICE DEFLATOR OF-	YEAR			QUARTERS ENDED-								
	1975-76	1976-77	1977-78	1976-77		1977-78			1978-79			
				JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	
FINAL CONSUMPTION EXPENDITURE-												
PRIVATE	115.5	128.7	140.6	134.0	136.6	139.1	141.8	144.8	147.8	151.5	155.3	
GOVERNMENT	115.1	127.8	137.8	131.5	134.9	136.5	139.5	140.0	142.8	142.5	150.1	
GROSS FIXED CAPITAL EXPENDITURE-												
PRIVATE-												
DWELLINGS	116.2	130.5	138.3	135.3	137.1	138.0	138.9	139.2	140.2	141.1	142.9	
OTHER BUILDING AND CONSTRUCTION	116.0	130.8	141.8	134.6	138.6	141.0	143.9	144.0	147.3	149.0	154.4	
ALL OTHER	116.1	130.8	145.1	138.3	140.8	141.0	146.6	151.3	154.2	154.8	161.5	
TOTAL PRIVATE	116.1	130.7	142.5	136.7	139.2	140.1	143.8	146.5	149.1	150.0	154.6	
PUBLIC	115.1	130.4	140.8	136.9	136.9	139.1	140.9	145.1	144.6	146.4	150.4	
TOTAL OF THE (ABOVE) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE	115.5	129.0	140.4	134.2	136.7	138.8	141.6	144.2	146.8	149.3	153.9	
GROSS NATIONAL EXPENDITURE	115.4	128.8	140.8	133.8	137.1	140.6	141.1	144.7	145.8	148.0	151.5	
EXPORTS OF GOODS AND SERVICES	107.7	119.6	122.7	124.8	124.7	118.3	123.3	125.1	135.3	137.1	143.0	
IMPORTS OF GOODS AND SERVICES	111.5	126.7	143.9	136.6	142.2	144.5	142.3	146.4	151.8	156.6	158.5	
EXPENDITURE ON GROSS DOMESTIC PRODUCT	114.7	127.6	137.3	131.9	134.2	136.0	137.9	141.1	143.4	144.9	148.9	
GROSS FARM PRODUCT	94.5	105.6	109.5	109.2	109.7	106.4	107.5	112.7	115.3	121.7	137.0	
GROSS NON-FARM PRODUCT	116.1	129.1	139.0	133.4	135.7	137.8	139.8	142.8	145.0	146.7	149.8	

TABLE 30 - PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

	CURRENT PRICES- SEASONALLY ADJUSTED									
	CHANGE FROM PRECEDING QUARTER									MAR. QTR
	1976-77		1977-78				1978-79			1979
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	MAR. QTR 1978
GROSS DOMESTIC PRODUCT	2.3	2.5	2.1	1.1	3.1	2.3	4.4	2.3	4.3	14.0
GROSS FARM PRODUCT	6.2	1.6	-7.0	-3.0	0.7	3.4	37.9	7.3	9.6	67.7
GROSS NON-FARM PRODUCT	2.1	2.5	2.6	1.3	3.2	2.3	2.8	2.0	4.0	11.6
FINAL CONSUMPTION EXPENDITURE - PRIVATE										
FOOD	2.8	4.6	2.2	3.5	2.7	3.1	0.5	5.3	5.1	14.6
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	1.3	4.0	0.9	1.8	2.2	2.1	5.8	1.1	4.2	13.9
CLOTHING, FOOTWEAR AND DRAPERY	2.4	2.3	3.3	1.8	2.2	3.7	0.4	0.4	5.6	10.3
RENT	4.7	4.3	4.8	5.9	3.7	3.7	3.8	3.6	3.5	15.5
OTHER GOODS AND SERVICES	2.7	3.4	3.1	2.1	2.1	4.1	2.0	3.4	3.0	13.1
TOTAL NON-DURABLES	2.9	3.8	3.0	3.0	2.5	3.6	2.3	3.3	3.9	13.7
HOUSEHOLD DURABLES	-0.6	0.8	-0.9	1.2	0.5	2.6	0.6	1.0	4.9	9.3
PURCHASE OF MOTOR VEHICLES	-8.6	-4.2	5.0	4.2	0.4	10.0	6.3	-8.0	-	7.7
TOTAL DURABLES	-3.4	-6.9	1.0	2.2	0.4	5.2	2.6	-2.3	3.2	8.8
TOTAL PRIVATE	2.0	3.2	2.8	2.9	2.3	3.8	2.3	2.6	3.6	13.1
GOVERNMENT	2.0	2.8	3.6	3.6	4.6	1.1	5.1	-0.5	3.1	9.6
TOTAL	2.0	3.1	3.0	3.1	2.8	3.2	2.9	1.9	3.6	12.2
GROSS FIXED CAPITAL EXPENDITURE - PRIVATE -										
DWELLINGS	-1.7	-0.7	-1.0	-3.3	-0.5	0.5	-3.6	6.6	5.3	8.7
OTHER BUILDING AND CONSTRUCTION	6.6	-3.2	16.2	2.0	-2.5	3.9	1.7	13.1	-2.9	16.2
ALL OTHER	2.0	-3.7	3.3	3.3	5.3	11.7	3.6	4.5	2.6	24.0
TOTAL PRIVATE	1.5	-2.6	3.9	1.0	2.1	7.1	1.3	6.5	2.3	18.2
PUBLIC ENTERPRISES	8.1	-5.2	8.1	4.4	6.9	-10.3	3.7	0.1	0.4	-6.5
GENERAL GOVERNMENT	4.2	5.0	-1.3	-1.2	7.2	-3.3	1.2	0.9	9.1	7.7
TOTAL	3.2	-1.8	3.7	1.3	4.0	1.6	1.7	4.3	3.1	11.1
EXPORTS OF GOODS AND SERVICES	7.7	-0.7	4.7	-0.2	-2.3	4.6	0.9	5.6	15.6	29.1
IMPORTS OF GOODS AND SERVICES	11.4	1.5	-0.6	-2.0	4.8	4.4	4.5	11.5	-3.6	17.2
WAGES, SALARIES AND SUPPLEMENTS	1.9	4.2	1.7	2.1	2.4	1.7	2.7	0.2	4.5	9.4
GROSS OPERATING SURPLUS OF TRADING ENTERPRISES - COMPANIES	-1.0	-2.6	6.5	-0.4	7.4	-2.6	3.5	5.7	1.0	7.6
OTHER	4.3	2.4	0.8	2.2	3.6	4.8	7.9	4.8	5.2	24.6
NON-FARM ENTERPRISES	1.6	0.2	4.9	1.7	4.6	2.0	1.5	4.9	2.7	11.5

TABLE 31 - PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

AVERAGE 1974-75 PRICES- SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER									MAR. QTR 1979 ON MAR. QTR 1978
	1976-77		1977-78				1978-79			
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	
GROSS DOMESTIC PRODUCT	-0.6	0.6	0.3	-0.2	1.7	-	2.7	1.3	1.5	5.6
GROSS FARM PRODUCT	2.5	1.3	-7.4	-	-0.3	-1.4	34.8	1.7	-2.7	31.6
GROSS NON-FARM PRODUCT	-0.8	0.6	0.8	-0.2	1.8	0.1	0.8	1.3	1.8	4.0
FINAL CONSUMPTION EXPENDITURE -										
PRIVATE	-1.1	0.5	3.8	1.1	0.3	1.7	0.2	0.1	1.2	3.3
GOVERNMENT	-1.1	1.2	1.0	2.4	2.3	0.8	3.0	-0.3	-2.1	1.3
TOTAL	-1.1	0.6	3.9	1.4	0.7	1.5	0.8	-	3.5	2.9
GROSS FIXED CAPITAL EXPENDITURE -										
PRIVATE -										
Dwellings	-4.4	-2.5	-2.3	-4.0	-1.1	0.3	-4.3	5.9	4.0	5.7
Other Building and Construction	3.6	-4.3	12.8	0.2	-4.4	3.9	-0.5	11.8	-6.3	8.3
All Other	-5.4	-5.8	1.4	3.2	1.3	8.2	1.6	4.1	-1.3	13.0
TOTAL PRIVATE	-3.7	-4.5	2.0	0.4	-0.5	5.1	-0.5	5.9	-0.7	9.9
PUBLIC	2.9	-4.6	3.4	0.1	5.6	-9.7	2.9	-0.8	1.7	-6.3
TOTAL	-1.3	-4.5	2.6	0.3	1.8	-0.8	0.7	3.4	3.1	3.5
EXPORTS OF GOODS AND SERVICES	-0.4	-0.7	4.7	5.2	-6.3	3.1	-6.7	4.2	10.9	11.2
IMPORTS OF GOODS AND SERVICES	1.7	-1.6	-4.5	-4.2	6.5	1.5	1.4	7.4	-4.8	5.3

TABLE 32 - PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

	CHANGE FROM PRECEDING YEAR			CHANGE FROM PRECEDING QUARTER								MAR. QTR 1979 ON MAR. QTR 1978	
	1975-76	1976-77	1977-78	1976-77		1977-78			1978-79				
				JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.		
FINAL CONSUMPTION EXPENDITURE-													
PRIVATE	15.5	11.4	9.2	2.7	1.9	1.8	1.9	2.1	2.1	2.5	2.5		9.5
GOVERNMENT	15.1	11.0	7.8	1.5	2.6	1.2	2.2	0.4	2.0	-0.2	5.3		7.6
GROSS FIXED CAPITAL EXPENDITURE-													
PRIVATE-													
DHELLINGS	16.2	12.3	6.0	1.9	1.3	0.7	0.7	0.2	0.7	0.6	1.3		2.9
OTHER BUILDING AND CONSTRUCTION	16.0	12.8	8.4	1.1	3.0	1.7	2.1	0.1	2.3	1.2	3.6		7.3
ALL OTHER	16.1	12.7	10.9	2.3	1.8	0.1	4.0	3.2	1.9	0.4	4.0		9.8
TOTAL PRIVATE	16.1	12.6	9.0	1.9	1.8	0.6	2.6	1.9	1.8	0.6	3.1		7.5
PUBLIC	15.1	13.3	8.0	4.3	-	1.6	1.3	3.0	-0.3	1.2	2.7		6.7
TOTAL OF THE (ABOVE) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE	15.5	11.7	8.8	2.5	1.9	1.5	2.0	1.8	1.8	1.7	3.1		8.7
GROSS NATIONAL EXPENDITURE	15.4	11.6	9.3	2.3	2.5	2.6	0.4	2.6	0.8	1.5	2.4		7.4
EXPORTS OF GOODS AND SERVICES	7.7	11.0	2.6	-	-0.1	-5.1	4.2	1.5	8.2	1.3	4.3		16.0
IMPORTS OF GOODS AND SERVICES	11.5	13.6	13.6	3.2	4.1	1.6	-1.5	2.9	3.0	3.6	1.2		11.4
EXPENDITURE ON GROSS DOMESTIC PRODUCT	14.7	11.2	7.6	1.9	1.7	1.3	1.4	2.3	1.6	1.0	2.8		8.0
GROSS FARM PRODUCT	-5.5	11.7	3.7	0.4	0.5	-3.0	1.0	4.8	2.3	5.6	12.6		27.4
GROSS NON-FARM PRODUCT	16.1	11.2	7.7	1.9	1.7	1.5	1.5	2.1	2.0	0.8	2.1		7.2