

AUSTRALIAN BUREAU OF STATISTICS Canberra

CATALOGUE NO. 5608.0

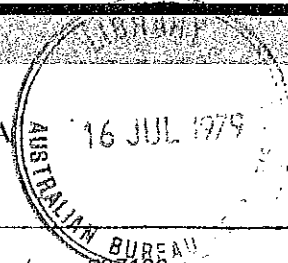
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HOUSING FINANCE FOR OWNER OCCUPATION SAVINGS BANKS AND TRADING BANKS, AUSTRALIA MAY 1979



INQUIRIES

If you want to know more about these statistics ring Mr Colin Squair on Canberra 527 426 or our State office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

For copies of this publication contact Information Services, Canberra 526627 or State offices.

MAIN FEATURES

- In May 1979 savings and trading banks approved a combined total of \$326.5 million in loans to individuals for the construction and purchase of dwellings. This was \$73.2 million more than in April 1979 and \$48.2 million more than in May 1978.
- In seasonally adjusted terms the total of loans approved in May 1979 was \$285.2 million, \$16.8 million more than in April 1979 and \$44.2 million more than in May 1978.
- Loans approved by savings and trading banks to individuals for the construction of dwellings totalled \$66.6 million in May 1979, \$17.7 million more than in April 1979 and \$16.1 million more than in May 1978.
- During May 1979 savings and trading banks approved \$225.8 million in loans to individuals for the purchase of established dwellings. This was \$46.7 million more than in April 1979 and \$33.1 million more than in May 1978.

the last Wednesday relate to a 3 week period as the monthly "balance date" for these banks was brought forward because of the Christmas holidays.

- Details of the methods used in seasonally adjusting these series are given in *Seasonally Adjusted Indicators* (1308.0).
- Large fluctuations occurring in series as a result of irregular influences, such as interest rate changes, are not removed by seasonal adjustment. Particular care should therefore be taken in interpreting individual month-to-month movements.
- For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1978 issue of this publication.
- This publication incorporates revisions made to previous statistics in this series.

Related publications

- Users may also wish to refer to the following publications which contain housing finance statistics directly comparable with those published in this publication and are available on request:

Housing Finance for Owner Occupation, Australia (5609.0) (monthly)

Housing Finance for Owner Occupation Permanent Building Societies, Australia (5610.0) (monthly)

- All publications produced by the ABS are listed in the *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

Symbols and other usages

- n.a. not available
- nil, or less than half the final digit shown
- Dwgs number of dwelling units.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

EXPLANATORY NOTES

This publication presents statistics of secured finance provided by banks to individuals for the construction or purchase of dwellings, for owner occupation, and details of other selected items relating to the provision of housing finance.

- While the statistics are described as being for calendar months, it should be noted that:

- for trading banks the data relate to the period ending on the second Wednesday of the month following the month stated and may cover either a 4 or 5 week period.
- for savings banks the data relate to the period ending on either the last Monday (one bank), the last Wednesday (seven banks) or the last day (five banks) of the month stated and may cover either a 4 or 5 week period. For December 1978 the data for the banks that normally balance on

R. J. CAMERON
Australian Statistician

TABLE 1 - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS	
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000	
	AUSTRALIA									
1978										
APRIL	1,461	30,564	948	20,418	5,826	125,900	8,235	176,982	9,078	
MAY	1,874	38,078	1,126	25,168	6,939	146,696	9,939	209,942	10,927	
JUNE	1,569	34,394	925	19,771	5,712	121,447	8,206	175,612	8,519	
JULY	1,619	35,825	921	20,111	5,548	119,178	8,088	175,114	8,314	
AUGUST	1,725	37,129	1,097	25,222	6,521	140,718	9,343	203,069	9,404	
SEPTEMBER	1,724	39,882	1,030	23,576	6,334	140,935	9,088	204,393	8,587	
OCTOBER	1,579	35,987	1,124	25,546	6,648	150,608	9,351	212,141	9,785	
NOVEMBER	1,727	39,480	1,060	24,579	7,557	172,155	10,344	236,214	8,617	
DECEMBER	1,365	31,764	860	19,797	5,662	127,620	7,887	179,181	6,424	
1979										
JANUARY	1,625	38,106	993	23,370	7,139	165,029	9,757	226,505	8,219	
FEBRUARY	1,500	35,279	980	23,246	6,852	158,521	9,332	217,046	8,152	
MARCH	1,639	38,305	1,023	22,993	6,894	157,662	9,556	219,160	9,248	
APRIL	1,492	34,890	846	19,213	5,943	135,136	8,281	189,239	7,362	
MAY	2,122	49,599	1,097	25,195	7,622	173,472	10,841	248,266	9,236	
STATES - MAY 1979										
HOUSES										
N.S.W.	617	14,715	178	4,562	2,153	52,925	2,948	72,222		
VIC.	618	15,623	451	10,004	2,649	61,757	3,718	87,384		
QLD	406	8,541	173	3,824	822	15,908	1,401	28,273		
S.A.	174	4,162	101	2,248	674	14,687	949	21,097		
W.A.	198	4,243	48	1,074	431	9,029	677	14,346	(NA)	
TAS.	74	1,573	21	434	262	5,203	357	7,216		
N.T.	7	170	2	42	21	454	30	666		
A.C.T.	21	458	31	706	119	2,502	171	3,666		
TOTAL	2,115	49,491	1,005	22,914	7,131	162,465	10,251	234,870		
OTHER DWELLINGS										
N.S.W.	3	35	26	766	329	7,806	358	8,607		
VIC.	-	-	23	490	83	1,649	106	2,139		
QLD	1	18	18	455	22	462	41	935		
S.A.	3	55	15	334	30	546	48	935		
W.A.	-	-	4	110	18	329	22	439	(NA)	
TAS.	-	-	6	126	3	60	9	186		
N.T.	-	-	-	-	-	-	-	-		
A.C.T.	-	-	-	-	6	155	6	155		
TOTAL	7	108	92	2,281	491	11,007	590	13,396		
TOTAL										
N.S.W.	620	14,750	204	5,348	2,482	60,731	3,306	80,829	2,300	
VIC.	618	15,623	474	10,494	2,732	63,406	3,824	89,523	4,691	
QLD	407	8,559	191	4,279	844	16,370	1,442	29,208	631	
S.A.	177	4,217	116	2,582	704	15,233	997	22,032	772	
W.A.	198	4,243	52	1,184	469	9,358	699	14,785	616	
TAS.	74	1,573	27	560	265	5,263	366	7,482	241	
N.T.	7	170	2	42	21	454	30	666	5	
A.C.T.	21	458	31	706	125	2,657	177	3,821	188	
TOTAL	2,122	49,599	1,097	25,195	7,622	173,472	10,841	248,266	9,236	

TABLE 2 - TRADING BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
AUSTRALIA									
1978									
APRIL	541	9,765	465	8,272	2,030	39,118	3,036	57,155	16,294
MAY	744	12,437	575	9,913	2,487	46,006	3,806	68,356	18,168
JUNE	593	10,294	445	8,024	1,927	35,564	2,965	53,882	14,588
JULY	616	12,373	443	7,859	2,004	37,242	3,063	57,474	15,547
AUGUST	784	14,399	459	8,415	2,446	47,731	3,689	70,545	19,764
SEPTEMBER	689	12,662	510	9,546	2,343	40,525	3,542	62,733	14,307
OCTOBER	658	12,475	471	8,731	2,321	41,939	3,450	63,145	15,270
NOVEMBER	806	15,017	536	9,939	2,934	53,340	4,276	78,356	18,985
DECEMBER	508	9,789	280	4,657	2,021	34,796	2,809	49,242	10,724
1979									
JANUARY	861	15,937	531	11,155	3,005	56,443	4,397	83,535	16,018
FEBRUARY	713	13,697	434	9,080	2,801	54,162	3,948	76,939	15,662
MARCH	776	14,146	428	8,861	2,613	48,216	3,817	71,223	15,911
APRIL	726	13,962	346	6,195	2,376	43,976	3,448	64,133	14,767
MAY	895	16,981	472	8,937	2,906	52,351	4,273	78,269	18,973
STATES - MAY 1979									
HOUSES									
N.S.W.	371	7,430	97	1,690	1,097	20,921	1,565	30,041	
VIC.	106	2,162	90	1,348	541	9,515	737	13,025	
QLD	168	3,017	58	952	459	7,474	685	11,443	
S.A.	85	1,893	137	3,389	225	4,145	447	9,427	
W.A.	96	1,546	27	480	244	3,835	367	5,861	(NA)
TAS.	19	264	3	68	51	897	73	1,229	
N.T.	11	109	5	30	17	322	33	461	
A.C.T.	12	227	8	156	37	706	57	1,089	
TOTAL	868	16,648	425	8,113	2,671	47,815	3,904	72,576	
OTHER DWELLINGS									
N.S.W.	13	142	19	418	162	3,224	194	3,784	
VIC.	5	90	10	135	23	434	38	659	
QLD	4	37	9	98	21	365	34	500	
S.A.	1	2	4	71	14	225	19	298	
W.A.	2	30	4	100	10	233	16	363	(NA)
TAS.	2	32	1	2	2	27	5	61	
N.T.	-	-	-	-	-	-	-	-	
A.C.T.	-	-	-	-	3	28	3	28	
TOTAL	27	333	47	824	235	4,536	309	6,693	
TOTAL									
N.S.W.	384	7,572	116	2,108	1,259	24,145	1,759	33,825	8,806
VIC.	111	2,252	100	1,483	564	9,949	775	13,684	4,375
QLD	172	3,054	67	1,050	480	7,839	719	11,943	2,042
S.A.	86	1,895	141	3,460	239	4,370	466	9,725	1,240
W.A.	98	1,576	31	580	254	4,068	383	6,224	1,690
TAS.	21	296	4	70	53	924	78	1,290	353
N.T.	11	109	5	30	17	322	33	461	109
A.C.T.	12	227	8	156	40	734	60	1,117	298
TOTAL	895	16,981	472	8,937	2,906	52,351	4,273	78,269	18,973

