

**AUSTRALIAN ECONOMIC INDICATORS
OCTOBER 1993**

**IAN CASTLES
Australian Statistician**

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FOR MORE INFORMATION

This Publication

General inquiries concerning this publication should be addressed to Holman Durie, Editor, *Australian Economic Indicators*, on Canberra (06) 252 6025.

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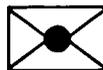
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INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992 and January/February 1993. In future, the special issue will be the February issue.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 10 September 1993.

Articles and Notes in this Issue

This issue of *Australian Economic Indicators* contains the following feature articles and technical notes:

| | |
|---|----|
| The Australian and New Zealand Standard Industrial Classification | xi |
| Australian Financial Accounts | 8 |

GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

| <i>I DOMESTIC PRODUCTION ACCOUNT</i> | | | |
|--|----------------|--|----------------|
| | <u>Chapter</u> | | <u>Chapter</u> |
| Wages, Salaries and Supplements | 2,9 | Consumption | 2,4,5 |
| Gross Operating Surplus | 2,9 | Investment | 2,4,5 |
| Net Indirect Taxes | 2 | Increase in Stocks | 2,5,6 |
| | | Exports less Imports | 2,5 |
| <hr/> | | <hr/> | |
| Gross Domestic Product (income based) | 2 | Gross Domestic Product (expenditure based) | 2 |
| <hr/> | | | |
| <i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i> | | | |
| | <u>Chapter</u> | | <u>Chapter</u> |
| Consumption | 2,4,5 | Wages, etc. | 2,9 |
| Saving | 2,9 | Gross Operating Surplus | 2,9 |
| | | Net income/transfers from Overseas | 2,3,9 |
| | | Depreciation | 2,9 |
| | | Net Indirect Taxes | 2 |
| <hr/> | | <hr/> | |
| Disposal of Income | 2,9 | National Disposable Income | 2,9 |
| <hr/> | | | |
| <i>III NATIONAL CAPITAL ACCOUNT</i> | | | |
| | <u>Chapter</u> | | <u>Chapter</u> |
| Investment | 2,4,5 | Depreciation | 2,9 |
| Increase in Stocks | 2,5,6 | Saving | 2,9 |
| Net Lending to Overseas | 3 | | |
| <hr/> | | <hr/> | |
| Gross Accumulation | 2 | Finance of Gross Accumulation | 2 |
| <hr/> | | | |
| <i>IV OVERSEAS TRANSACTIONS ACCOUNT</i> | | | |
| | <u>Chapter</u> | | <u>Chapter</u> |
| Exports of Goods & Services | 2,3 | Imports of Goods & Services | 2,3,5 |
| Income/transfers from Overseas | 3,7 | Income/transfers to Overseas | 3,9 |
| | | Net Lending to Overseas | 3 |
| <hr/> | | <hr/> | |
| Current Receipts from Overseas | 3 | Use of Current Receipts | 3 |
| <hr/> | | | |

Table B - Cross Reference to Industry and Sector Statistics

| Chapter | National Accounts | International Accounts | Public Sector Accounts | Consumption and Investment | Production | Prices | Labour Force and Demography | Incomes and Labour Costs | Financial Markets |
|------------------|-------------------|------------------------|------------------------|----------------------------|------------|--------|-----------------------------|--------------------------|-------------------|
| Sector, Industry | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |

Table number

| Sector | | | | | | | | | |
|---|-------|------|-----|---------|------|---------|------|-----|-----|
| Trading enterprises ^(a) | 4,5 | 2,11 | 6 | 2,3,5,6 | 1-12 | 7-12 | 6 | 2,5 | 4,6 |
| Financial enterprises | 3,4 | | | 5 | | | | | 1-7 |
| Households ^(a) | 4-6 | 2,11 | | 1-4,7 | | 1,2,7 | 1-10 | 1-5 | 2,3 |
| General Government | 2,4,5 | 7 | 1-7 | 8,9 | | 2-4 | | | |
| Overseas | 2,5 | 1-12 | | | | 5,6 | 9,10 | | 6 |
| Industry | | | | | | | | | |
| Agriculture, forestry, fishing and hunting | 1,3 | 2,3 | | 4 | 1,2 | 5,6,9 | 6 | 1 | |
| Mining | 3 | 3 | | 5-7 | 4,5 | 6 | 6,8 | | |
| Manufacturing | 3 | 3,4 | | 5-7 | 1-3 | 8,11,12 | 6-8 | | |
| Electricity, gas and water | 3 | | | 1 | 2 | | 6 | | |
| Construction | 3 | | | 5 | 6-11 | 7-9 | 6,8 | | 2,3 |
| Wholesale and retail trade | 3 | | | 1-4,6 | 1,2 | 1,2,6 | | | |
| Transport and storage | 3 | 3,4 | | 1 | | 1 | 6,8 | | |
| Communication | 3 | | | 1 | | | 6,8 | | |
| Finance, property and business services | 3 | | | 1,5,7 | | | 6 | | |
| Public administration and defence | 3 | | | 8,9 | | | 6 | | |
| Community services | 3 | | | 8,9 | | | 6 | | |
| Recreation, personal and other services | 3 | | | 1,8,9 | 12 | 1 | 6 | | |
| Ownership of dwellings | 3 | | | 1,4 | | 1,2,7 | | | 2,3 |

Note: Chapter 12, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.
 (a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the "Concepts, Sources and Methods" and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian Standard Industrial Classification, Volume 1 - The Classification (1201.0)

Classification Manual for Government Financial Statistics, Australia (1217.0)

Australian National Accounts: Concepts, Sources and Methods (5216.0)

Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)

A Guide to Labour Statistics (6102.0)

The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend* (1316.0).

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters. Sometimes the data may be so erratic that reliable trend estimates cannot be provided for the latest months. In these cases, the last few observations are not published.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others, no seasonally adjusted data for some series, or data not published for other reasons. Note that where a time series is not available the symbol na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series' end-dates are shorter than that of the table itself.
- . . not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

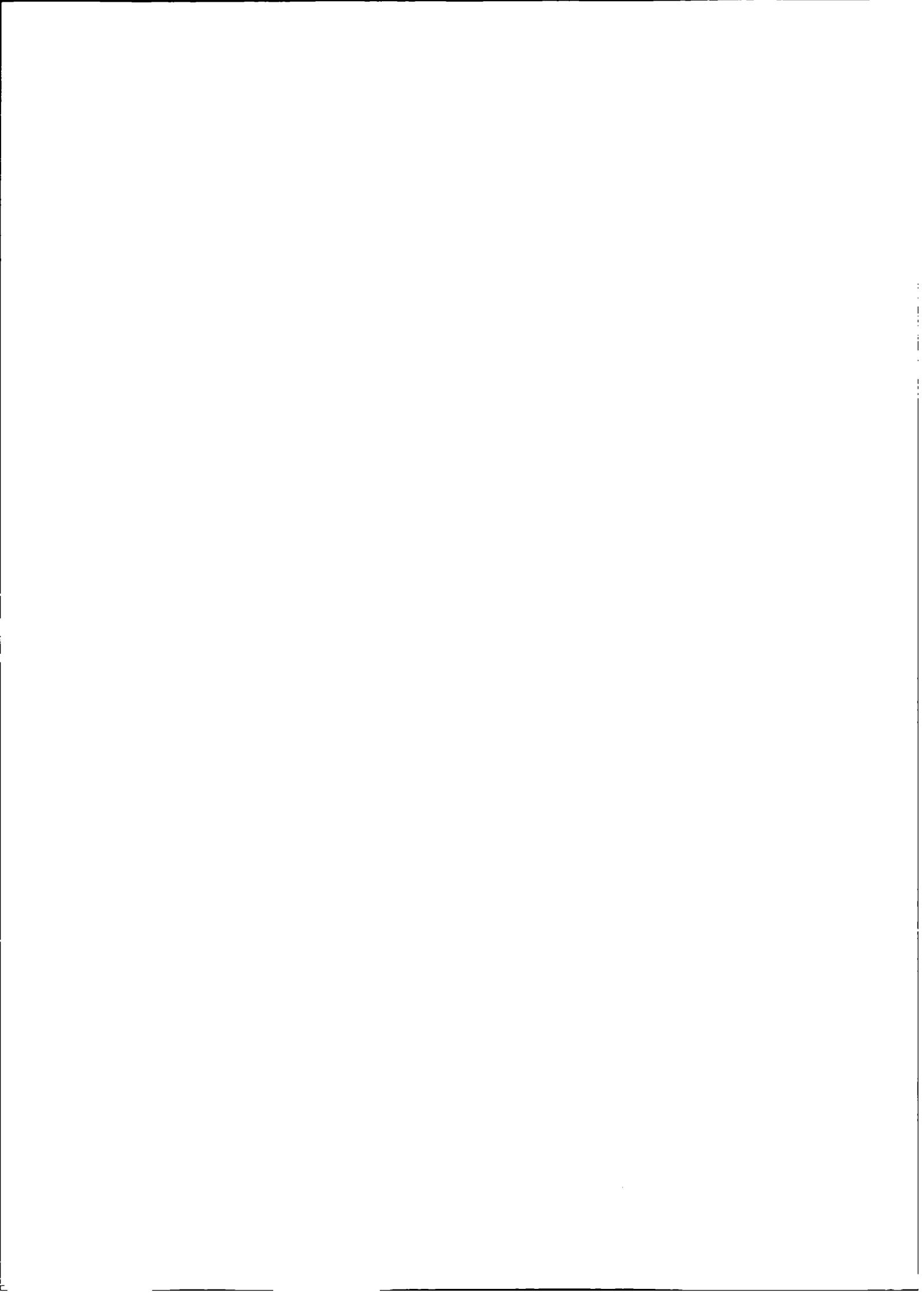
Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

- Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million



The Australian and New Zealand Standard Industrial Classification

Closer Statistical Relations

Introduction

The Australian Bureau of Statistics (ABS) and the New Zealand Department of Statistics (NZDOS) have released jointly the first edition of the Australian and New Zealand Standard Industrial Classification (ANZSIC) - ABS Catalogue Number 1292.0.

The ANZSIC has been developed as the standard industrial classification for use in the production and analysis of industry statistics in both countries. It replaces the Australian Standard Industrial Classification (ASIC) and the New Zealand Standard Industrial Classification (NZSIC) which have been used in their respective countries as the standard classifications for many years.

The new ANZSIC classification represents a significant undertaking and it is anticipated that its implementation will be equally significant.

The purpose of this article is to describe:

- the background to the development of the ANZSIC classification;
- the process of development;
- the major differences between the old ASIC and the new ANZSIC;
- how and when the ANZSIC will be implemented in ABS statistical series;
- the kinds of products and services that will follow the implementation of the ANZSIC;
- how the ANZSIC will be maintained;
- how and when it might be reviewed in the future.

The ABS has published an information paper *Introducing the Australian and New Zealand Standard Industrial Classification (ANZSIC)* ABS Catalogue No. 1298.0. It provides further detail on the differences between the ASIC and the ANZSIC.

An information paper on the ANZSIC has also been produced by the NZDOS. This paper includes information on the implementation of the ANZSIC in New Zealand statistical series.

Background

The objective in developing any national industrial classification is to identify groupings of businesses which carry out similar economic activities and which satisfy conditions such as economic significance. These groupings can be used to define an industry. An individual business can then be assigned to an industry on the basis of its predominant activities.

The term 'business' is used in its widest sense to include any organisation which provides goods or services and includes companies, non-profit organisations, government departments and enterprises.

The ABS has used industrial classifications for over thirty years. In the late 1960s, when it was known as the Commonwealth Bureau of Census and Statistics, it used several distinct industrial classifications across its many collections. The ABS developed the original 1969 edition of the ASIC and it became the first standard industrial classification to be used throughout the ABS.

Although essentially based on the International Standard Industrial Classification (ISIC), the other classifications in use were drawn upon to produce the first ASIC. This allowed for some element of comparability with those previously used classifications. Extensive investigations were undertaken into activity mixes that were typical of Australian business at the time. The information gathered contributed to the inclusion of an Australian dimension in the determination of the finer level composition underlying the broad international (ISIC) structure.

Revised editions of the ASIC were released in 1978 and 1983. The first revision took about three years to complete and resulted in numerous changes, mostly at the lowest (Class) level. This meant that the integrity of the classification at the three higher levels, (Division, Subdivision and Group) remained virtually intact. The second revision was focused entirely on the Transport and Storage Division of the classification and, apart from this area, the classification remained unchanged.

In 1985, a comprehensive review of all aspects of the ASIC began. This coincided with the review of the ISIC being undertaken by the UN Statistical Commission. Drafts of this third revision of the ISIC indicated that it would be more in tune with the Australian industrial situation than previous versions.

While the ASIC had been revised as described above, the basic structure and content of the classification had not been fundamentally reviewed since its inception in 1969. Consequently, the principal objectives of the review were to align the revised ASIC with ISIC Revision 3 and to reflect the changed characteristics of Australian business. The revision concentrated on enhancing the statistical treatment of the services sector. It included the effects of technological progress and reflected the changing structure of Australian industry.

The review of the ASIC began with the collection of information, together with the issue of an invitation for submissions from the statistical user community. The ASIC was then divided into a number of segments and at least two reports were compiled on each segment. These analysed the existing classification and proposals submitted for changes in the light of the principles established for the review (see below). Recommendations were made and the reports circulated for comment as widely as possible, both inside and outside the ABS.

In New Zealand, the first New Zealand Standard Industrial Classification (NZSIC) had been based on the 1948 version of ISIC. Three revisions of the NZSIC were produced. The first was in 1970, the second was in 1975 and contained a more detailed classification in some areas. The third edition was produced in 1987.

The Australia New Zealand Closer Economic Relations Trade Agreement (ANZCERTA) came into effect on 1 January 1983. It is the most recent of the economic agreements that have operated between the two countries since 1922.

The statistical agencies of both countries have, for a number of years, monitored the progress of economic relationships. They have shared experiences and explored common interests. Joint working relationships have been arranged to harmonise statistics wherever possible.

In May 1990, the NZDOS and the ABS considered the possibility of developing a common industrial classification for use by both countries. New Zealand endorsed the principles being followed in the ASIC Review, with the proviso that a Class would be established in the classification if it was economically significant in either country and satisfied the other criteria listed below. An agreement on a strategy for developing a new, single classification was formulated and work began in 1991.

Principles employed in the review

The principles applied in the review which resulted in the production of the ANZSIC included the requirement that the Classes in the ANZSIC (the finest level of the hierarchy) should:

- represent recognisable segments of Australian and/or New Zealand industry;

- meet user requirements for statistics;
- be relatively homogeneous in terms of industrial activity (defined by specialisation and coverage ratios described later);
- be economically significant;
- align as closely as practicable with the International Standard Industrial Classification of all Economic Activities (ISIC Rev.3).

The first principle relates to the need to represent realistically the way activities are actually organised within establishments, which are the statistical units upon which the ANZSIC classification is based. In the Australian statistical system, businesses are represented by a hierarchy of units reflecting differing complexity in the operating structures. The lowest level unit in this hierarchy for which business accounts are kept is referred to as the establishment. The establishment is made up of one or more locations from which the business operates.

The homogeneity requirement reflects the need to form Classes which are made up of units that undertake similar economic activities. Homogeneity of Classes is measured by specialisation and coverage ratios.

The specialisation ratio measures the extent to which units belonging to a particular Class engage in the activities designated as primary to that Class. The coverage ratio measures the extent to which the activities designated as primary to a particular Class are undertaken by units belonging to that Class. For individual Classes to be recognised in the ANZSIC, it was generally required that specialisation and coverage ratios exceed 70 per cent.

The economic significance threshold was set at a minimum of \$200 million turnover for Australia or \$40 million for New Zealand, or employment of 3,500 for Australia or 700 for New Zealand. 1989-90 was used as the reference period for assessing significance, with no maximum conditions applying.

Alignment with the ISIC was considered to be highly desirable, but this was not followed strictly where it was considered to be inappropriate for local conditions and requirements.

ANZSIC structure and numbering

The ANZSIC, like the ASIC, has a four level hierarchical structure, made up of Divisions (the broadest level), Subdivisions, Groups and Classes (the finest level).

The Division provides a broad overall picture of the economy and is suitable for the classification of data published in summary tables in official statistics. There are 17 Divisions in the ANZSIC, each identified by an alphabetical character as shown in **Table 1**. This compares with 13 Divisions in the current ASIC.

The Subdivision, Group and Class provide increasingly detailed dissections of the broader categories. Each Subdivision is represented by a two digit code, each Group by a three digit code and each Class by a four digit code.

A completely new numbering system has been employed in the ANZSIC. Any matches with ASIC codes are coincidental.

Table 1: The ANZSIC Divisions

| Division | Division Title |
|----------|---------------------------------------|
| A | Agriculture, Forestry and Fishing |
| B | Mining |
| C | Manufacturing |
| D | Electricity, Gas and Water Supply |
| E | Construction |
| F | Wholesale Trade |
| G | Retail Trade |
| H | Accommodation, Cafes and Restaurants |
| I | Transport and Storage |
| J | Communication Services |
| K | Finance and Insurance |
| L | Property and Business Services |
| M | Government Administration and Defence |
| N | Education |
| O | Health and Community Services |
| P | Cultural and Recreation Services |
| Q | Personal and Other Services |

Changes from ASIC to ANZSIC

There have been significant changes in the world economy during the last twenty years. The development of ANZSIC reflects this situation in general, but it also acknowledges particular circumstances in Australia and New Zealand. Specifically, the ANZSIC is based on recognition of:

- a shift away from goods producing industries to service industries;
- the desire for closer alignment of the ANZSIC to the ISIC;
- rapid technological development;
- user requirements for provision of separate industry categories.

Shift in emphasis from goods producing to service industries

There has been a significant shift from goods producing industries to service industries in terms of Class movements. The goods producing industries include most of the Classes in Divisions A to E inclusive (Agriculture, Forestry and Fishing; Mining; Manufacturing; Electricity, Gas and Water Supply; and Construction). The service industries include most Classes in the remaining Divisions.

The number of Divisions in the service industries has increased from 8 in the ASIC to 12 in the ANZSIC.

This increase is reflected in the more detailed levels of the classification, with the number of Classes in the service industries showing a net increase from 237 in the ASIC to 256 in the ANZSIC. Correspondingly, the number of Classes in the goods producing industries showed a net decrease from 229 to 209. The number of Classes in Manufacturing in particular decreased, from 173 to 153.

Implementation of the ANZSIC in ABS Collections

The ANZSIC will be implemented progressively into ABS collections.

When the ANZSIC is introduced it will result in breaks to some industry time series. Information in the form of back-cast series and conversion matrices will be provided to allow users to link the series.

Table 2 Provides indicative information on the timing of selected statistics to be released on an ANZSIC basis. The table includes:

- the name of the statistical collection (in alphabetical order);
- the frequency of the collection;
- the reference period to which the first ANZSIC statistics relate;
- the expected release date for these statistics.

ANZSIC products and services

The ANZSIC (publication) includes the following sections:

- a description of the classification;
- a full list of the ANZSIC titles and codes
- the detailed classification;
- concordances with the ASIC, NZSIC and the ISIC (Rev.3);
- an alphabetic index of primary activities.

Following the release of the ANZSIC, a range of related products will be made available. These will include:

- the **ANZSIC** (electronic form). This will contain the same information as the ANZSIC publication but is designed to be accessed through an IBM PC or compatible. The electronic form is available for those users who wish to reference and search the ANZSIC electronically; for example, via a proprietary word processor. The ANZSIC in electronic form will be available as a whole, or as individual sections as listed above.

- the **ANZSIC Coding Index** (publication). This will be an expanded version of the basic index of primary activities contained within the ANZSIC, and will be similar to the existing ASIC Vol.2 (ABS Catalogue No.1202.0).
- the **ANZSIC Coding Index** (electronic form). The electronic version of the ANZSIC Coding Index is designed to be accessed through an IBM PC or compatible. In combination with proprietary software, it will enhance manual matching of ANZSIC codes and activity descriptions. It is intended that the electronic version of the index will be periodically updated.
- the **ANZSIC Concordances - detailed**. These will be more detailed than the concordances contained in the ANZSIC publication in that they will provide comparisons of primary activities between concordated categories.
- a **Concepts and Methods** publication. This will describe the concepts and methods employed in industry classification and coding, and will cover the kind of information provided in Chapters 2 to 6 of the existing ASIC Volume 1.
- the **ANZSIC Computer Assisted Coding System**. This will be an electronic package, designed to be accessed through an IBM PC or compatible. It will automatically allocate the correct four digit ANZSIC code when the user enters an industry description, or will assist the user in allocating a code when the description is not precise. Release 1 of this system will be similar to the current ASIC Coder (ABS Catalogue No.1276.0).

Classification advice, training and consultation.

Assistance can be provided in many ways, from general advice on classification and coding through to

use of computer assisted coding systems. As part of the advisory services function, a procedure of ANZSIC Determinations will be instituted, providing clarification of the treatment of existing activities and recommended treatment for activities not already identified in the ANZSIC.

Further information on the above products and services can be obtained by contacting Frank Nizynski, Assistant Director, Industry Classification by phone (06)252 5204 or fax (06)252 7788.

Future reviews of the ANZSIC

Industrial classifications such as the ANZSIC tend to be revised infrequently, to allow maximum consistency and comparability in statistical series over time.

The next revision of the ANZSIC is not planned to occur until the next century. Factors that will influence the timing of the next review include shifts in the structure of the Australian economy, future revision plans relating to the ISIC and the need to take account of timing and implementation plans for major statistical activities such as the Population Census and the National Accounts.

Conclusion

The success of the ANZSIC project has already led to planning for a joint Australian and New Zealand Commodity Classification. Australia's participation in the Asia Pacific Economic Cooperation (APEC) initiative has recently opened up further opportunities for regional statistical cooperation. In collaboration with other APEC members, Australia is providing statistical expertise to make a range of data, particularly data relating to international trade and investment, more comparable between member countries.

Table 2: Anticipated Dates for the First Release of Statistics using ANZSIC

| <i>ABS Collection</i> | <i>Frequency</i> | <i>Reference Period for First Release</i> | <i>Expected Date of First Release</i> |
|--|-------------------|---|---------------------------------------|
| Agricultural Commodity Census | Annual | 1991-92 | October 1993 |
| Agricultural Finance Survey | Annual | 1992-93 | January 1994 |
| Average Weekly Earnings | Quarterly | 3 months to August 1994 | October 1994 |
| Award Coverage | 4-5 Yearly | May 1995 | May 1996 |
| Capital Expenditure, New, Survey of | Quarterly | June quarter 1994 | October 1994 |
| Commercial Finance | Monthly | July 1994 | September 1994 |
| Company Profits, Survey of | Quarterly | September quarter 1994 | November 1994 |
| Construction Industry Survey | 5 Yearly | 1994-95 | June 1996 |
| Economic Activity Survey | Annual | 1993-94 | December 1994 |
| Employee Earnings and Hours, Survey of | Annual | May 1994 | November 1994 |
| Employment and Earnings, Survey of | Quarterly | September quarter 1994 | January 1995 |
| Engineering Construction Survey | Quarterly | September quarter 1994 | December 1994 |
| Exports and Imports, Merchandise | Monthly | July 1993 | September 1993 |
| Foreign Investment Survey | Quarterly | September quarter 1994 | January 1995 |
| | Annual | 1993-94 | May 1995 |
| Industrial Disputes | Monthly | January 1995 | April 1995 |
| | Annual | 1994 | April 1995 |
| International Trade in Services Survey | Annual | 1993-94 | May 1995 |
| Job Vacancies and Overtime | Quarterly | 3 months to August 1994 | September 1994 |
| Labour Costs, Major, Survey of | 2 Yearly* | 1993-94 | June 1995 |
| Labour Force Survey | Monthly/Quarterly | August 1994 | September 1994 |
| Lease Finance | Monthly | July 1994 | September 1994 |
| Manufacturing Census | Annual | 1991-92 | September 1993 |
| Mining and Utilities Census | Annual | 1991-92 | October 1993 |
| National Accounts | Quarterly | December quarter 1994 | March 1995 |
| Population and Housing, Census of | 5 Yearly | 1996 | 1997-98 |
| Research and Experimental Development, Survey of | Annual | 1992-93 | June 1994 |
| Retail Activity Survey | Irregular | 1991-92 | November 1993 |
| Retail Business Survey | Irregular | July 1994 | September 1994 |
| Service Industries Surveys - varying industries | Irregular | 1991-92 | December 1993 |
| | Irregular | 1992-93 | December 1994 |
| Stocks and Manufacturers Sales, Survey of | Quarterly | September quarter 1994 | November 1994 |
| Wholesale industry Survey | Irregular | 1991-92 | November 1993 |

Note: This is not a comprehensive listing of all ABS collections producing ANZSIC based statistics. Dates listed may be subject to change.

* Annual from 1985-86 to 1991-92. To be conducted biennially from 1994-95.

Summary

Recent releases of statistical information show the **trend for:**

- employment continuing to rise in August 1993;
- unemployment rising in August 1993;
- turnover for retail and selected service establishments growing marginally in July 1993;
- company profits rising for the eighth successive quarter;
- the value of total building approved continuing to fall in July 1993;
- the total number of dwelling units approved rising in July 1993, after five months of continued falls;
- the current account deficit for July 1993 falling for the first time since December 1992.

Recent releases also show:

- all producer price indexes rising during June 1993;
- both the import and export price indexes rising significantly in June 1993.

Labour Conditions

In August 1993, the trend estimate of **employment** continued the rise evident since February 1993, although the trend estimate of **full-time employment** fell marginally in July and August 1993 after rising each month since October 1992.

The trend estimate of **unemployment** rose in August 1993 for the third successive month, after falling between December 1992 and May 1993.

The trend estimate of the **unemployment rate** for August 1993 was 10.9 per cent, unchanged from last month.

Unemployed persons recorded an average **duration of unemployment** of 57.6 weeks and a **median duration** of 28 weeks in July 1993, compared with 52.1 and 28 weeks respectively in July 1992.

The trend estimate of the **participation rate** rose to 62.5 per cent in August 1993 after standing at 62.4 per cent for the previous five months.

In May 1993, there were 67 **industrial disputes** reported in progress involving 60,000 employees and the loss of 40,900 working days. The coal mining industry recorded 1,200 working days lost, the lowest level for this industry since January 1987.

Incomes

In the June quarter 1993, the trend estimate of **company profits** (before income tax) rose 3 per cent to \$4,488 million, the eighth successive quarterly rise. Manufacturing accounted for nearly half of the June quarter estimate, while wholesaling, which contributed 11 per cent to the quarterly estimate, reported the strongest level of growth of all sectors for the second consecutive quarter.

The **weekly award rates of pay index for full-time adult employees** recorded only minor changes in July 1993, continuing the slow growth evident since the end of 1991.

Consumption and Investment

In July 1993, the trend estimate of **turnover for retail and selected service establishments** rose 0.1 per cent. This weak growth in the trend followed a period of moderate growth in the first six months of 1993. The strongest growth was recorded by **hotels, liquor stores and licensed clubs and electrical goods stores and pharmacies**, while **other food stores and butchers, newsagents, domestic hardware stores and jewellers, footwear stores, furniture stores, floorcovering stores and other stores** fell.

In July 1993, the trend estimate for **total new motor vehicle registrations** rose 0.3 per cent, continuing the steady rise which began in January 1993. This reflected a 2.2 per cent rise in other vehicle registrations, which was partially offset by a fall of 0.1 per cent for passenger vehicle registrations.

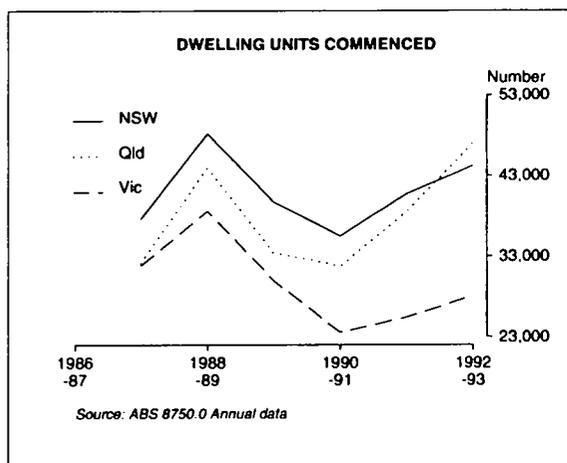
Building and Construction

The trend estimate for the **value of total building approved** fell 0.2 per cent in July 1993, following a fall of 0.6 per cent the previous month. The trend es-

estimate for the value of new residential building approved fell 0.5 per cent, continuing the pattern displayed since early this year. The trend estimate for the value of approved alterations and additions to residential buildings continued the growth evident in this series since December 1992. The trend estimate for the value of non-residential building approved continued to fall, down 1.3 per cent after falling 1.9 per cent in June 1993.

□ The fall in the trend estimate for the total number of dwelling units approved rose 0.3 per cent after falling since February 1993. The trend for private sector house approvals showed sluggish growth in July 1993, rising 0.6 per cent after a 0.5 per cent rise in June.

□ There were 161,261 dwelling units commenced in 1992-93, a rise of 15.0 per cent on the 1991-92 estimate and the highest annual total since the 174,963 dwelling units commenced in 1988-89. In 1992-93, there were 47,051 dwelling units commenced in Queensland, the highest of any state. This is the first time since this series began that either New South Wales or Victoria has not recorded the most dwelling unit commencements in a financial year.



Production

□ Trend estimates of production available to July 1993 showed that, of the twenty-one indicators of production for which current trend estimates were available, seven showed rising production trends, nine showed falling trends and five were largely stable.

Prices

□ All of the producer price indexes rose during June 1993.

- The price index of materials used in house building showed a small rise of 0.3 per cent.

- The price index of materials used in building other than house building also rose slightly (up 0.1 per cent).
- The price index of materials used in manufacturing industries rose 1.5 per cent, with prices of home produced materials rising 0.7 per cent and imported materials rising 2.8 per cent.
- The price index of articles produced by manufacturing industry also rose (up 0.5 per cent).

□ In June 1993, the foreign trade indexes both recorded strong rises. The import price index rose 2.6 per cent, the largest rise since the introduction of the monthly index in September 1991 and the export price index rose 2.2 per cent, the largest rise in the series since March 1990. In the main, this reflected the continuing weakening of the Australian dollar against the Japanese yen and the US dollar.

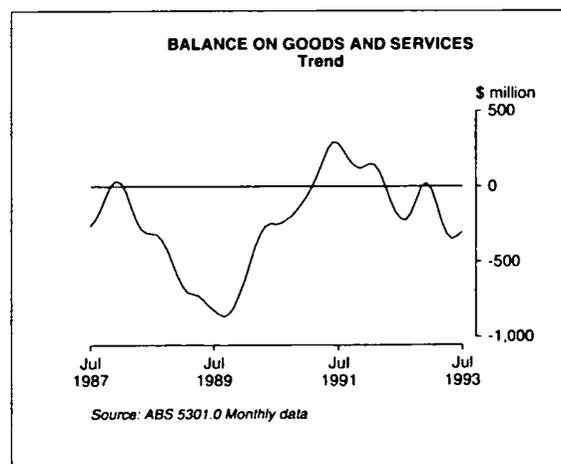
□ In August 1993, ABARE's total commodity price index fell 1.2 per cent in \$A terms, 1.9 per cent in SDR terms and 1.1 per cent in \$US terms. In \$A terms, the fall in the index reflected falls in the rural index (down 1.9 per cent) and the other minerals index (down 2.2 per cent), partially offset by a rise in the energy index (up 0.1 per cent).

Balance of Payments

□ The balance of payments for July 1993 showed a trend estimate for the current account deficit of \$1,453 million, down 1 per cent from the previous month. This was the first fall in the monthly trend estimate since December 1992.

□ The deficit on merchandise trade fell 19 per cent to \$124 million, the second successive monthly fall. Trend estimates for:

- merchandise exports rose each month between March 1993 and July 1993, following four months of falls;



- **merchandise imports** rose each month between December 1992 and July 1993.

- **credit provided to the private sector by financial intermediaries** fell 0.05 per cent.

The trend estimate for the **deficit on goods and services** fell 9 per cent to \$300 million, the second successive monthly fall.

The trend estimate for the value of **finance commitments for owner occupied dwellings** in July 1993 was \$3,349.1 million, a rise of \$94.9 million (2.7 per cent) on June 1993.

Financial Markets

Reserve Bank figures for July 1993 showed that, in seasonally adjusted terms:

- **M3** rose 0.9 per cent;
- **broad money** rose 0.6 per cent;

Personal finance commitments for July 1993 totalled \$1,705.7 million, a fall of \$8.0 million from June 1993.

In July 1993 trend estimates for **commercial finance** and **lease finance** lending commitments rose \$177.8 million (2.3 per cent) and \$13.8 million (3.1 per cent) respectively.

TABLE 1. STATISTICAL SUMMARY

| Table | Units | Latest | | Percentage change (a) on | | |
|--|-------|--------|---------------------|--------------------------|--------------------------------|------|
| | | Period | Seasonally adjusted | Previous period | Corresponding period last year | |
| National Accounts | | | | | | |
| GDP(A) (1989-90 prices) | 2.1 | \$m | Jun 93Q | 95,250 | 1.2 | 3.3 |
| Gross national expenditure (1989-90 prices) | 2.1 | \$m | Jun 93Q | 94,117 | 1.2 | 3.5 |
| Domestic final demand (1989-90 prices) | 2.1 | \$m | Jun 93Q | 94,030 | 1.3 | 2.5 |
| Private final consumption expenditure (1989-90 prices) | 2.2 | \$m | Jun 93Q | 57,312 | 1.1 | 2.1 |
| Private final consumption expenditure to GDP(I) (b) (e) | na | % | Jun 93Q | 59.6 | -0.1 | -0.4 |
| Government final consumption expenditure (1989-90 prices) | 2.2 | \$m | Jun 93Q | 17,805 | 2.7 | 6.0 |
| Non-farm wages salaries and supplements to GNFP at factor cost (b) | 2.6 | % | Jun 93Q | 57.2 | -0.8 | -1.1 |
| Corporate gross operating surplus to GNFP at factor cost (b) | 2.6 | % | Jun 93Q | 15.7 | 0.5 | 1.2 |
| Household saving ratio (b) | 2.6 | % | Jun 93Q | 4.3 | -0.7 | -1.7 |
| Private non-farm stocks to sales (b) | 2.6 | % | Jun 93Q | 91.8 | -0.1 | -0.8 |
| Indices of labour productivity (1989-90=100.0) | | | | | | |
| GDP(P) per hour worked | 2.6 | Index | Jun 93Q | 103.8 | 2.3 | 2.0 |
| Market sector gross product per hour worked | 2.6 | Index | Jun 93Q | 104.7 | 4.1 | 2.9 |
| International Accounts | | | | | | |
| Balance on current account | 3.1 | \$m | Jul 93M | -1,099 | na | na |
| Balance on current account to GDP(I) | 3.11 | % | Jun 93Q | -4.3 | na | na |
| Balance on merchandise trade | 3.1 | \$m | Jul 93M | 144 | na | na |
| Balance on goods and services | 3.1 | \$m | Jul 93M | 20 | na | na |
| Merchandise exports (BOP basis) | 3.1 | \$m | Jul 93M | 5,395 | 7.4 | 13.1 |
| Exports of goods and services to GDP(I) (b) | 3.11 | % | Jun 93Q | 18.9 | 0.3 | 0.9 |
| Merchandise imports (BOP basis) | 3.1 | \$m | Jul 93M | -5,251 | -0.6 | -9.7 |
| Net foreign debt (c) | 3.8 | \$m | Jun 93Q | 172,325 | 7.5 | 12.9 |
| Net foreign liabilities (c) | 3.8 | \$m | Jun 93Q | 222,984 | 7.2 | 12.2 |
| Net foreign debt to GDP(I) (b) (c) | 3.12 | % | Jun 93Q | 42.9 | 2.6 | 3.6 |
| Net foreign liabilities to GDP(I) (b) (c) | 3.12 | % | Jun 93Q | 55.6 | 3.3 | 4.4 |
| Net investment income to exports (b) (c) | 3.12 | % | Jun 93Q | 16.5 | -1.4 | -4.6 |
| Public Sector Accounts | | | | | | |
| General government outlays to GDP(I) (b) | 4.2 | % | 1992-93 | 39.6 | -0.4 | na |
| General government revenue to GDP(I) (b) | 4.2 | % | 1992-93 | 33.2 | -0.4 | na |
| Consumption and Investment | | | | | | |
| Retail turnover (1989-90 prices) | 5.2 | \$m | Jun 93Q | 22,253 | 1.3 | 0.7 |
| Retail turnover (current prices) (d) | 5.3 | \$m | Jul 93M | 8,206 | 0.1 | 3.4 |
| Private new capital expenditure (c) | 5.5 | \$m | 1992-93 | 24,018 | 2.3 | na |
| Registrations of new motor vehicles | 5.8 | Number | Jul 93M | 43,718 | -9.4 | 0.6 |
| Production | | | | | | |
| Industrial gross product index (1989-90=100) | 6.1 | Index | Jun 93Q | 100.6 | 3.4 | 5.7 |
| Manufacturing gross product index (1989-90=100) | 6.1 | Index | Jun 93Q | 96.9 | 3.5 | 7.3 |
| Construction activity (1989-90 prices) | 6.9 | \$m | Mar 93Q | 8,853 | 1.9 | 5.5 |
| Manufacturers sales (1989-90 prices) | 6.3 | \$m | Jun 93Q | 34,540 | 2.6 | 5.3 |
| Residential building approvals | 6.6 | Number | Jul 93M | 15,200 | 8.2 | 10.7 |
| Residential building commencements | 6.7 | Number | Jun 93Q | 41,971 | 2.5 | 9.1 |

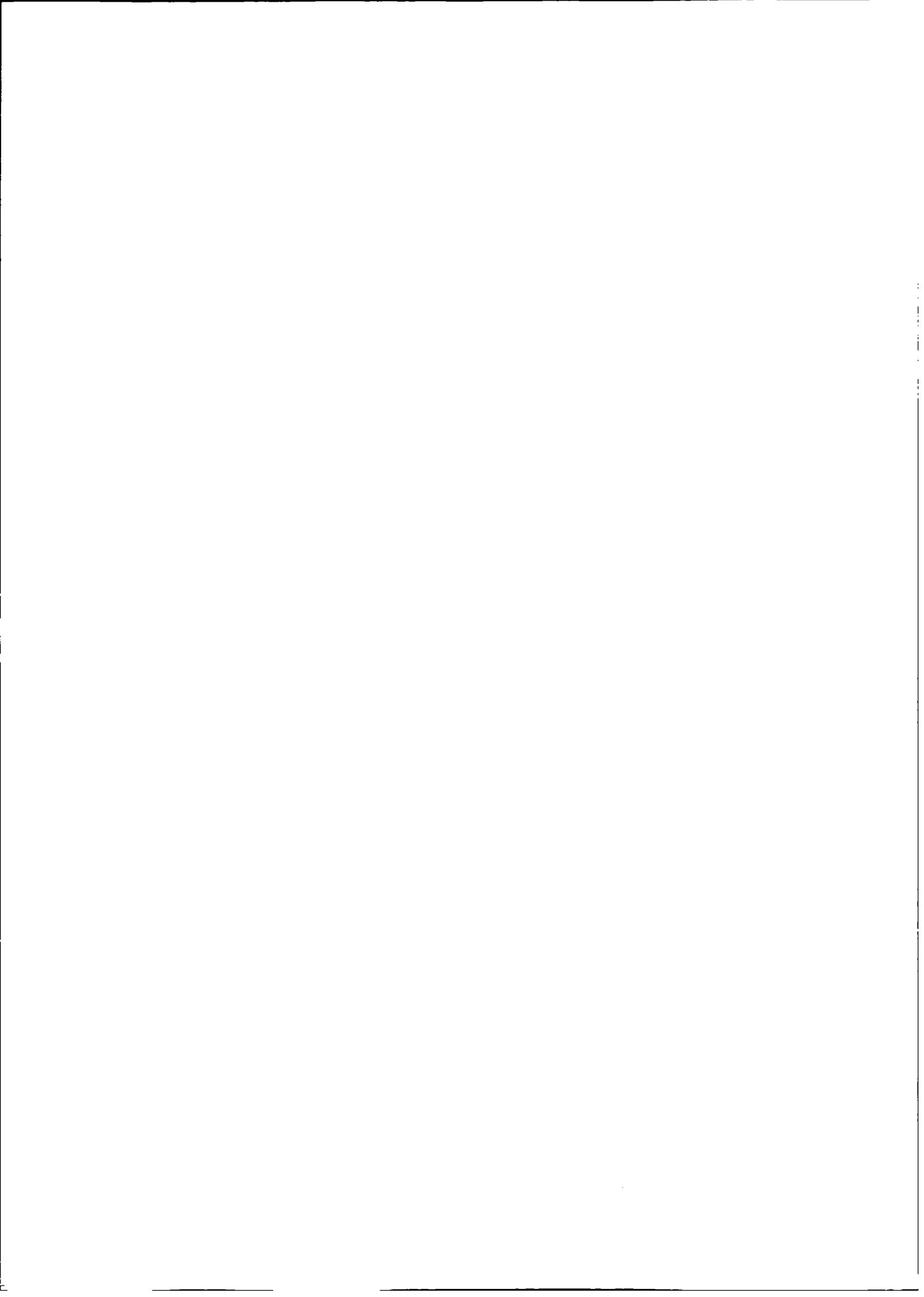
TABLE 1. STATISTICAL SUMMARY — *continued*

| | Table | Units | Latest Period | Percentage change (a) on | | |
|---|-------|---------|------------------|--------------------------|--------------------|-----------------------------------|
| | | | | Seasonally adjusted | Previous period | Corresponding period last year |
| Prices | | | | | | |
| Consumer price index(1989-90=100) (c) | 7.1 | Index | Jun 93Q | 109.3 | 0.4 | 1.9 |
| GDP implicit price deflator (1989-90=100) | 7.3 | Index | Jun 93Q | 106.1 | -0.1 | 1.0 |
| Terms of trade (1989-90=100) | 7.13 | Index | Jun 93Q | 87.8 | -2.2 | -4.3 |
| Commodity price index (1987-88=100) A\$ (c) | 7.6 | Index | Aug 93M | 88.8 | -1.2 | -3.6 |
| Estab. house price index (1989-90=100) (c) | 7.7 | Index | Mar 93Q | 106.6 | 0.9 | 2.3 |
| Price index of articles produced by manufacturing industry (1988-89=100.0) (c) | 7.12 | Index | Jun 93M | 115.3 | 0.5 | 2.3 |
| Labour Force and Demography | | | | | | |
| Employed persons | 8.1 | '000 | Aug 93M | 7,729.6 | -0.1 | 0.1 |
| Participation rate (b) | 8.1 | % | Aug 93M | 62.6 | 0.2 | -0.6 |
| Unemployment rate (b) | 8.1 | % | Aug 93M | 11.1 | 0.4 | 0.2 |
| Job vacancies per '000 unemployed | 8.7 | Number | May 93Q | 34.2 | 13.2 | 23.0 |
| Average weekly overtime hours per employee | 8.7 | hours | May 93Q | 1.2 | 0.0 | 9.1 |
| Estimated resident population (c) | 8.9 | '000 | Dec 92Q | 17,569 | 0.2 | 1.1 |
| Short-term overseas visitors arrivals | 8.10 | '000 | Jun 93M | 247.1 | -6.4 | 14.3 |
| Short-term resident departures | 8.10 | '000 | Jun 93M | 192.3 | -1.0 | 7.6 |
| Incomes and Labour Costs | | | | | | |
| Real household disposable income | 9.1 | \$m | Jun 93Q | 59,870 | 0.3 | 0.3 |
| Company profits before income tax | 9.2 | \$m | Jun 93Q | 4,435 | -1.8 | 33.6 |
| Average weekly total earnings (c) | 9.3 | \$ | May 93Q | 517.50 | -0.2 | 2.6 |
| Award rates of pay indexes (c) full time adults weekly | 9.4 | Index | Jul 93M | 139.8 | 0.1 | 0.8 |
| Financial Markets | | | | | | |
| Housing finance commitments | 10.2 | \$m | Jul 93M | 3,768 | 12.8 | 37.2 |
| Volume of money - M3 | 10.1 | \$m | Jul 93M | 231,823 | 0.9 | 6.0 |
| Interest rates (b) (c) | | | | | | |
| 90 day bank bill | 10.5 | % | Aug 93M | 4.75 | -0.2 | -1.2 |
| 10 year treasury bonds | 10.5 | % | Aug 93M | 6.7 | -0.3 | -2.3 |
| Banks new housing loans | 10.5 | % | Aug 93M | 9.5 | 0.0 | -0.5 |
| Exchange rates (average of period) (c) | | | | | | |
| \$US | 10.6 | per \$A | Aug 93M | 0.6708 | -1.8 | -6.0 |
| Trade weighted index | 10.6 | Index | Aug 93M | 49.3 | -2.6 | -4.5 |
| All ordinaries index (31 December 1979=500) (c) | 10.7 | Index | Aug 93M | 1,893.9 | 5.3 | 20.8 |

(a) :Based on seasonally adjusted figures where available (b) :Change is shown in terms of percentage points

(c) :Original data (d) :Trend estimate (e) :Ratios are calculated using seasonally adjusted current price data.

NOTES: na = not available, M = monthly data, Q = quarterly data.



| | |
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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: Capital Stock (5221.0)

Balance of Payments, Australia (5302.0)

Australian Financial Accounts

The table below summarises information published in *Australian National Accounts: Financial Accounts* (Cat. No. 5232.0) released on Monday 23 August 1993.

The table shows both the stock and changes in the stock of financial assets, equity and liabilities of each broad sector of the economy in the year ended 31 March 1993. The changes consist of *transactions*, such as borrowing, share issues, lending and financial investment, and *other changes*, which include bad debts written off and changes in market prices.

When equity and liabilities are subtracted from financial assets, the result is called the *net financial position*. For the domestic sectors, the value of physical assets such as land, buildings, and plant and equipment is not taken into account in calculating *net financial position*, which may be negative for particular sectors as a result. However, ownership by the rest of the world of physical assets located in Australia is classified as equity (i.e. financial assets) in accordance with international statistical standards.

The *transactions* column shows the financial activity that occurred in the period. Sectors showing a negative change in financial position in this column were *net borrowers* during the period. Those with a positive change were *net lenders*. Three sectors were net borrowers: General government (\$25.0 billion); Financial enterprises (\$9.8 billion); and Corporate trading enterprises (\$2 billion). Households and unincorporated businesses were net lenders (\$25.6 billion).

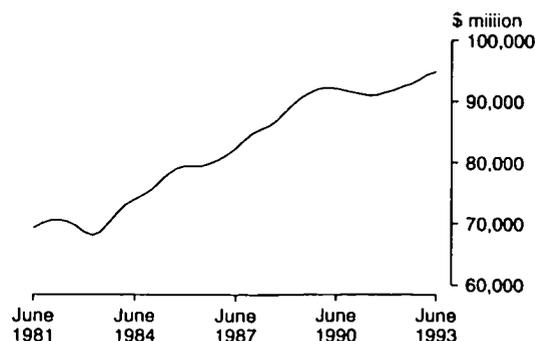
The *rest of the world* transactions indicate that Australia was a net borrower from overseas during the period, with borrowings of \$11.4 billion.

At 31 March 1993, non-residents' lending and investments in Australia totalled \$331.4 billion, whereas Australian residents' investments and lending overseas totalled \$123.5 billion.

| Financial Assets, Liabilities and Equity by Sector \$ billion* | | | | |
|---|---------------------|--------------|---------------|---------------------|
| Sector | Level at March 1992 | Transactions | Other changes | Level at March 1993 |
| Corporate trading enterprises | | | | |
| Financial assets | 138.2 | 0.9 | 4.1 | 143.3 |
| Equity and liabilities | 536.3 | 2.9 | 17.9 | 557.1 |
| Net financial position | -398.1 | -2.0 | -13.7 | -413.9 |
| Financial enterprises | | | | |
| Financial assets | 604.9 | 26.8 | 9.2 | 640.9 |
| Equity and liabilities | 621.3 | 36.6 | 1.3 | 659.3 |
| Net financial position | -16.4 | -9.8 | 7.8 | -18.4 |
| General government | | | | |
| Financial assets | 106.3 | 0.0 | 5.0 | 111.3 |
| Liabilities | 148.3 | 25.0 | 1.4 | 174.7 |
| Net financial position | -42.0 | -25.0 | 3.6 | -63.4 |
| Households and unincorporated businesses | | | | |
| Financial assets | 452.2 | 36.9 | 0.7 | 489.8 |
| Liabilities | 190.7 | 11.3 | 0.0 | 202.1 |
| Net financial position | 261.5 | 25.6 | 0.6 | 287.7 |
| Rest of the world | | | | |
| Financial assets | 309.2 | 12.6 | 9.5 | 331.4 |
| Equity and liabilities | 114.2 | 1.3 | 8.0 | 123.5 |
| Net financial position | 195.0 | 11.4 | 1.5 | 207.9 |

* 'Billion' denotes one thousand million.

GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

TABLE 2.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

| Period | GDP(A) average | GDP(I) income based | GDP(E) expenditure based | GDP(P) production based | GDP(I) adjusted for terms of trade | GDP(I) | | Domestic final demand (a) | Gross national expenditure |
|---|-------------------|---------------------------|--------------------------------|-------------------------------|---|------------------------------|--------------------------|------------------------------------|----------------------------------|
| | | | | | | Gross non-farm product | Gross farm product | | |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1984-85 | 305,178 | 306,651 | 306,474 | 302,410 | 305,461 | 293,656 | 12,995 | 308,879 | 310,650 |
| 1985-86 | 317,642 | 318,654 | 320,269 | 314,003 | 313,270 | 305,976 | 12,678 | 321,347 | 323,110 |
| 1986-87 | 324,251 | 326,465 | 326,710 | 319,577 | 317,421 | 313,257 | 13,208 | 323,920 | 322,042 |
| 1987-88 | 340,267 | 342,963 | 341,739 | 336,100 | 336,931 | 330,405 | 12,558 | 337,815 | 337,447 |
| 1988-89 | 356,246 | 359,565 | 353,579 | 355,594 | 359,980 | 347,000 | 12,565 | 356,685 | 360,803 |
| 1989-90 | 368,005 | 370,007 | 364,001 | 370,007 | 369,988 | 356,256 | 13,751 | 366,820 | 371,288 |
| 1990-91 | 365,105 | 368,535 | 362,808 | 363,973 | 365,098 | 354,053 | 14,482 | 361,223 | 359,949 |
| 1991-92 | 366,717 | 370,959 | 367,808 | 361,385 | 365,209 | 357,266 | 13,693 | 363,334 | 360,820 |
| 1992-93 | 376,015 | 380,149 | 378,089 | 369,807 | 371,829 | 365,504 | 14,645 | 371,187 | 371,701 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1984-85 | 5.2 | 5.1 | 4.6 | 5.9 | 4.7 | 5.3 | 3.3 | 5.1 | 4.8 |
| 1985-86 | 4.1 | 3.9 | 4.5 | 3.8 | 2.6 | 4.2 | -2.4 | 4.0 | 4.0 |
| 1986-87 | 2.1 | 2.5 | 2.0 | 1.8 | 1.3 | 2.4 | 4.2 | 0.8 | -0.3 |
| 1987-88 | 4.9 | 5.1 | 4.6 | 5.2 | 6.1 | 5.5 | -4.9 | 4.3 | 4.8 |
| 1988-89 | 4.7 | 4.8 | 3.5 | 5.8 | 6.8 | 5.0 | 0.1 | 5.6 | 6.9 |
| 1989-90 | 3.3 | 2.9 | 2.9 | 4.1 | 2.8 | 2.7 | 9.4 | 2.8 | 2.9 |
| 1990-91 | -0.8 | -0.4 | -0.3 | -1.6 | -1.3 | -0.6 | 5.3 | -1.5 | -3.1 |
| 1991-92 | 0.4 | 0.7 | 1.4 | -0.7 | 0.0 | 0.9 | -5.4 | 0.6 | 0.2 |
| 1992-93 | 2.5 | 2.5 | 2.8 | 2.3 | 1.8 | 2.3 | 7.0 | 2.2 | 3.0 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 1990-91 June | 90,922 | 91,744 | 90,860 | 90,163 | 90,242 | 88,080 | 3,664 | 89,982 | 88,850 |
| 1991-92 September | 90,887 | 91,581 | 91,069 | 90,010 | 90,184 | 88,133 | 3,448 | 90,293 | 89,116 |
| December | 91,499 | 92,486 | 92,203 | 89,808 | 90,918 | 89,172 | 3,314 | 90,362 | 90,125 |
| March | 92,121 | 93,441 | 92,181 | 90,741 | 92,135 | 89,919 | 3,522 | 90,965 | 90,607 |
| June | 92,193 | 93,511 | 92,337 | 90,731 | 91,966 | 90,093 | 3,418 | 91,729 | 90,972 |
| 1992-93 September | 92,835 | 94,077 | 93,136 | 91,292 | 92,212 | 90,424 | 3,653 | 91,633 | 91,995 |
| December | 93,739 | 94,475 | 94,505 | 92,236 | 92,320 | 90,761 | 3,714 | 92,660 | 92,497 |
| March | 94,096 | 95,034 | 94,676 | 92,579 | 93,115 | 91,403 | 3,631 | 92,844 | 93,031 |
| June | 95,250 | 96,203 | 95,741 | 93,805 | 93,778 | 92,555 | 3,648 | 94,030 | 94,117 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1991-92 June | 0.1 | 0.1 | 0.2 | 0.0 | -0.2 | 0.2 | -3.0 | 0.8 | 0.4 |
| 1992-93 September | 0.7 | 0.6 | 0.9 | 0.6 | 0.3 | 0.4 | 6.9 | -0.1 | 1.1 |
| December | 1.0 | 0.4 | 1.5 | 1.0 | 0.1 | 0.4 | 1.7 | 1.1 | 0.5 |
| March | 0.4 | 0.6 | 0.2 | 0.4 | 0.9 | 0.7 | -2.2 | 0.2 | 0.6 |
| June | 1.2 | 1.2 | 1.1 | 1.3 | 0.7 | 1.3 | 0.5 | 1.3 | 1.2 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1991-92 June | 0.5 | 0.6 | 0.5 | 0.5 | 0.3 | 0.5 | 3.0 | 0.5 | 0.7 |
| 1992-93 September | 0.5 | 0.4 | 0.7 | 0.6 | 0.3 | 0.3 | 2.8 | 0.5 | 0.7 |
| December | 0.7 | 0.5 | 1.0 | 0.7 | 0.5 | 0.5 | 1.3 | 0.6 | 0.8 |
| March | 0.8 | 0.7 | 0.9 | 0.9 | 0.7 | 0.7 | 0.3 | 0.7 | 0.8 |
| June | 0.6 | 0.6 | 0.6 | 0.8 | 0.7 | 0.7 | -0.7 | 0.7 | 0.6 |

(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

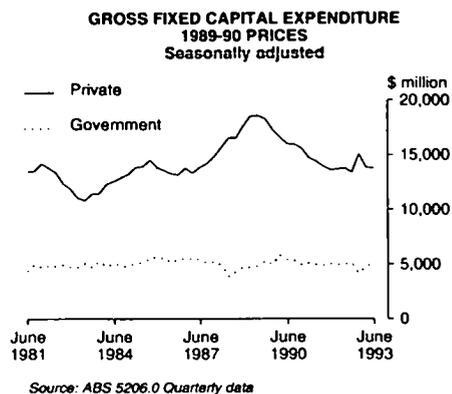
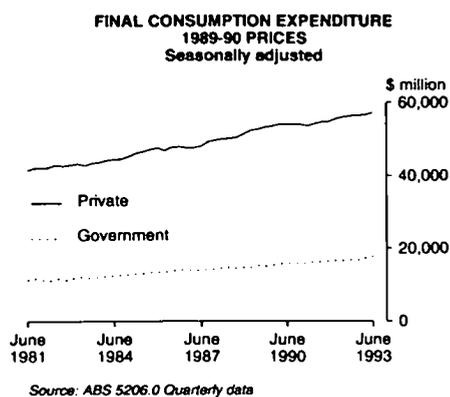
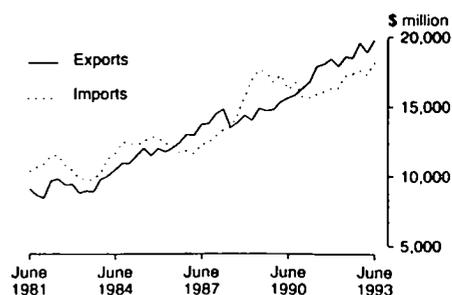


TABLE 2.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

| Period | Final consumption expenditure | | Gross fixed capital expenditure | | | Statistical discrepancy | Exports of goods and services | Imports of goods and services | GDP(I) income based | |
|--------------------------------------|-------------------------------|------------|---------------------------------|--------------------|--------------------|-------------------------|-------------------------------|-------------------------------|---------------------|------|
| | Private | Government | Private | Public enterprises | General government | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 1984-85 | 182,501 | 52,069 | 54,167 | 12,026 | 8,116 | 1,771 | 45,340 | 49,516 | 306,651 | |
| 1985-86 | 189,405 | 54,510 | 55,452 | 13,342 | 8,638 | 1,763 | 47,172 | 50,013 | 318,654 | |
| 1986-87 | 191,125 | 56,399 | 54,495 | 13,034 | 8,867 | -1,878 | 51,890 | 47,222 | 326,465 | |
| 1987-88 | 199,140 | 58,089 | 61,522 | 10,953 | 8,111 | -368 | 56,269 | 51,977 | 342,963 | |
| 1988-89 | 206,750 | 59,633 | 71,433 | 10,927 | 7,942 | 4,118 | 57,016 | 64,240 | 359,565 | |
| 1989-90 | 214,830 | 62,077 | 68,496 | 13,002 | 8,415 | 4,468 | 60,132 | 67,419 | 370,007 | |
| 1990-91 | 216,127 | 63,893 | 60,868 | 11,758 | 8,577 | -1,274 | 66,793 | 63,934 | 368,535 | |
| 1991-92 | 221,388 | 66,698 | 55,231 | 11,329 | 8,688 | -2,514 | 72,891 | 65,903 | 370,959 | |
| 1992-93 | 226,834 | 68,757 | 56,368 | 10,401 | 8,827 | 514 | 76,749 | 70,361 | 380,149 | |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1984-85 | 3.6 | 5.6 | 12.7 | -5.2 | 11.3 | na | 15.2 | 15.5 | 5.1 | |
| 1985-86 | 3.8 | 4.7 | 2.4 | 10.9 | 6.4 | na | 4.0 | 1.0 | 3.9 | |
| 1986-87 | 0.9 | 3.5 | -1.7 | -2.3 | 2.7 | na | 10.0 | -5.6 | 2.5 | |
| 1987-88 | 4.2 | 3.0 | 12.9 | -16.0 | -8.5 | na | 8.4 | 10.1 | 5.1 | |
| 1988-89 | 3.8 | 2.7 | 16.1 | -0.2 | -2.1 | na | 1.3 | 23.6 | 4.8 | |
| 1989-90 | 3.9 | 4.1 | -4.1 | 19.0 | 6.0 | na | 5.5 | 4.9 | 2.9 | |
| 1990-91 | 0.6 | 2.9 | -11.1 | -9.6 | 1.9 | na | 11.1 | -5.2 | -0.4 | |
| 1991-92 | 2.4 | 4.4 | -9.3 | -3.6 | 1.3 | na | 9.1 | 3.1 | 0.7 | |
| 1992-93 | 2.5 | 3.1 | 2.1 | -8.2 | 1.6 | na | 5.3 | 6.8 | 2.5 | |
| CONTRIBUTION TO ANNUAL GROWTH | | | | | | | | | | |
| 1984-85 | 2.2 | 1.0 | 2.1 | -0.2 | 0.3 | -0.2 | 0.5 | 2.1 | -2.3 | 5.1 |
| 1985-86 | 2.3 | 0.8 | 0.4 | 0.4 | 0.2 | 0.0 | -0.6 | 0.6 | -0.2 | 3.9 |
| 1986-87 | 0.5 | 0.6 | -0.3 | -0.1 | 0.1 | -1.1 | 0.4 | 1.5 | 0.9 | 2.5 |
| 1987-88 | 2.5 | 0.5 | 2.2 | -0.6 | -0.2 | 0.5 | 0.4 | 1.3 | -1.5 | 5.1 |
| 1988-89 | 2.2 | 0.5 | 2.9 | 0.0 | 0.0 | 1.3 | 1.4 | 0.2 | -3.6 | 4.8 |
| 1989-90 | 2.2 | 0.7 | -0.8 | 0.6 | 0.1 | 0.1 | 0.0 | 0.9 | -0.9 | 2.9 |
| 1990-91 | 0.4 | 0.5 | -2.1 | -0.3 | 0.0 | -1.6 | -0.1 | 1.8 | 0.9 | -0.4 |
| 1991-92 | 1.4 | 0.8 | -1.5 | -0.1 | 0.0 | -0.3 | -0.7 | 1.7 | -0.5 | 0.7 |
| 1992-93 | 1.5 | 0.6 | 0.3 | -0.3 | 0.0 | 0.8 | -0.3 | 1.0 | -1.2 | 2.5 |

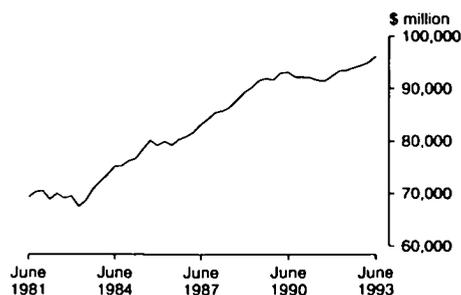
(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

EXPORTS & IMPORTS OF GOODS & SERVICES AT
1989-90 PRICES
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

GROSS DOMESTIC PRODUCT GDP(I)
AT 1989-90 PRICES
Seasonally adjusted



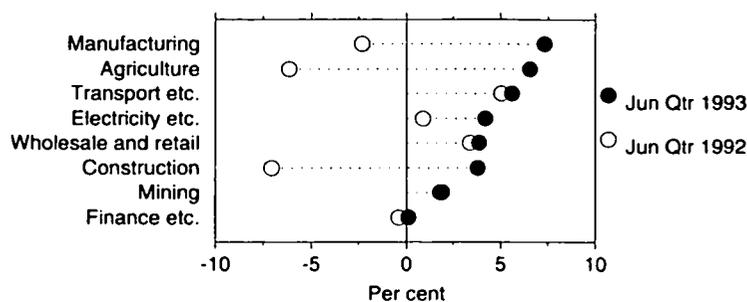
Source: ABS 5206.0 Quarterly data

TABLE 2.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

| Period | Final consumption expenditure | | Gross fixed capital expenditure | | | Statistical discrepancy | Exports of goods and services | Imports of goods and services | GDP(I) Income based | |
|--|-------------------------------|------------|---------------------------------|--------------------|--------------------|-------------------------|-------------------------------|-------------------------------|---------------------|--------|
| | Private | Government | Private | Public enterprises | General government | | | | | |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 1990-91 June | 54,270 | 16,371 | 14,406 | 2,757 | 2,178 | -1,132 | 884 | 17,899 | 15,889 | 91,744 |
| 1991-92 September | 54,803 | 16,558 | 14,007 | 2,725 | 2,200 | -1,177 | 512 | 18,050 | 16,097 | 91,581 |
| December | 54,936 | 16,706 | 13,674 | 2,917 | 2,129 | -237 | 283 | 18,425 | 16,347 | 92,486 |
| March | 55,615 | 16,625 | 13,727 | 2,938 | 2,060 | -358 | 1,260 | 17,883 | 16,309 | 93,441 |
| June | 56,114 | 16,791 | 13,823 | 2,738 | 2,263 | -757 | 1,174 | 18,579 | 17,214 | 93,511 |
| 1992-93 September | 56,318 | 16,825 | 13,436 | 2,954 | 2,100 | 362 | 941 | 18,509 | 17,368 | 94,077 |
| December | 56,536 | 16,811 | 15,144 | 1,880 | 2,289 | -163 | -30 | 19,609 | 17,601 | 94,475 |
| March | 56,711 | 17,337 | 13,899 | 2,773 | 2,124 | 187 | 358 | 18,894 | 17,249 | 95,034 |
| June | 57,312 | 17,805 | 13,830 | 2,795 | 2,288 | 87 | 462 | 19,824 | 18,200 | 96,203 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 1991-92 June | 0.9 | 1.0 | 0.7 | -6.8 | 9.9 | na | na | 3.9 | 5.5 | 0.1 |
| 1992-93 September | 0.4 | 0.2 | -2.8 | 7.9 | -7.2 | | | -0.4 | 0.9 | 0.6 |
| December | 0.4 | -0.1 | 12.7 | -36.4 | 9.0 | | | 5.9 | 1.3 | 0.4 |
| March | 0.3 | 3.1 | -8.2 | 47.5 | -7.2 | | | -3.6 | -2.0 | 0.6 |
| June | 1.1 | 2.7 | -0.5 | 0.8 | 7.7 | | | 4.9 | 5.5 | 1.2 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 1991-92 June | 3.4 | 2.6 | -4.0 | -0.7 | 3.9 | na | na | 3.8 | 8.3 | 1.9 |
| 1992-93 September | 2.8 | 1.6 | -4.1 | 8.4 | -4.5 | | | 2.5 | 7.9 | 2.7 |
| December | 2.9 | 0.6 | 10.8 | -35.6 | 7.5 | | | 6.4 | 7.7 | 2.2 |
| March | 2.0 | 4.3 | 1.3 | -5.6 | 3.1 | | | 5.7 | 5.8 | 1.7 |
| June | 2.1 | 6.0 | 0.1 | 2.1 | 1.1 | | | 6.7 | 5.7 | 2.9 |
| CONTRIBUTION TO QUARTERLY GROWTH | | | | | | | | | | |
| 1991-92 June | 0.5 | 0.2 | 0.1 | -0.2 | 0.2 | -0.4 | -0.1 | 0.7 | -1.0 | 0.1 |
| 1992-93 September | 0.2 | 0.0 | -0.4 | 0.2 | -0.2 | 1.2 | -0.2 | -0.1 | -0.2 | 0.6 |
| December | 0.2 | 0.0 | 1.8 | -1.1 | 0.2 | -0.6 | -1.0 | 1.2 | -0.2 | 0.4 |
| March | 0.2 | 0.6 | -1.3 | 0.9 | -0.2 | 0.4 | 0.4 | -0.8 | 0.4 | 0.6 |
| June | 0.6 | 0.5 | -0.1 | 0.0 | 0.2 | -0.1 | 0.1 | 1.0 | -1.0 | 1.2 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



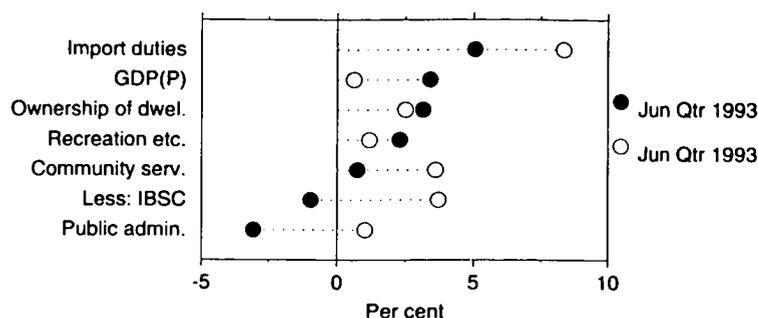
Source: ABS 5206.0

TABLE 2.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

| Period | Agriculture, forestry, fishing and hunting | Mining | Manufacturing | Electricity, gas and water | Construction | Wholesale and retail trade | Transport, storage and communication | Finance, property and business services |
|---|--|--------|---------------|-------------------------------------|--------------|-------------------------------------|---|---|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 14,188 | 12,523 | 49,116 | 9,470 | 25,129 | 57,133 | 19,451 | 33,044 |
| 1985-86 | 13,834 | 13,834 | 49,375 | 9,816 | 26,309 | 57,789 | 20,722 | 35,957 |
| 1986-87 | 14,367 | 13,069 | 49,938 | 10,019 | 25,631 | 56,768 | 21,458 | 38,788 |
| 1987-88 | 13,759 | 14,761 | 52,334 | 10,534 | 26,850 | 59,912 | 23,053 | 42,085 |
| 1988-89 | 13,827 | 15,116 | 55,719 | 11,034 | 29,304 | 64,375 | 24,591 | 44,743 |
| 1989-90 | 14,971 | 16,330 | 57,278 | 11,537 | 29,969 | 65,669 | 25,527 | 47,604 |
| 1990-91 | 15,798 | 16,697 | 54,265 | 11,892 | 28,115 | 62,503 | 26,265 | 46,188 |
| 1991-92 | 15,018 | 17,001 | 52,285 | 12,077 | 25,146 | 63,722 | 26,827 | 44,393 |
| 1992-93 | 16,033 | 17,159 | 53,525 | 12,238 | 25,634 | 65,334 | 28,331 | 45,132 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 0.2 | 13.9 | 5.1 | 6.2 | 8.6 | 5.7 | 8.3 | 7.8 |
| 1985-86 | -2.5 | 10.5 | 0.5 | 3.7 | 4.7 | 1.1 | 6.5 | 8.8 |
| 1986-87 | 3.9 | -5.5 | 1.1 | 2.1 | -2.6 | -1.8 | 3.6 | 7.9 |
| 1987-88 | -4.2 | 12.9 | 4.8 | 5.1 | 4.8 | 5.5 | 7.4 | 8.5 |
| 1988-89 | 0.5 | 2.4 | 6.5 | 4.7 | 9.1 | 7.4 | 6.7 | 6.3 |
| 1989-90 | 8.3 | 8.0 | 2.8 | 4.6 | 2.3 | 2.0 | 3.8 | 6.4 |
| 1990-91 | 5.5 | 2.2 | -5.3 | 3.1 | -6.2 | -4.8 | 2.9 | -3.0 |
| 1991-92 | -4.9 | 1.8 | -3.6 | 1.6 | -10.6 | 2.0 | 2.1 | -3.9 |
| 1992-93 | 6.8 | 0.9 | 2.4 | 1.3 | 1.9 | 2.5 | 5.6 | 1.7 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 1990-91 June | 4,001 | 4,203 | 13,230 | 3,002 | 6,698 | 15,530 | 6,476 | 11,291 |
| 1991-92 September | 3,773 | 4,241 | 13,235 | 3,015 | 6,300 | 15,657 | 6,613 | 11,148 |
| December | 3,642 | 4,217 | 13,042 | 3,020 | 6,365 | 15,670 | 6,664 | 10,976 |
| March | 3,858 | 4,266 | 13,085 | 3,018 | 6,251 | 16,234 | 6,739 | 11,021 |
| June | 3,755 | 4,278 | 12,926 | 3,028 | 6,224 | 16,056 | 6,802 | 11,246 |
| 1992-93 September | 3,995 | 4,378 | 13,007 | 3,053 | 6,191 | 16,056 | 6,896 | 11,281 |
| December | 4,057 | 4,180 | 13,288 | 2,968 | 6,489 | 16,356 | 7,069 | 11,344 |
| March | 3,983 | 4,239 | 13,398 | 3,072 | 6,510 | 16,247 | 7,177 | 11,245 |
| June | 4,001 | 4,359 | 13,872 | 3,155 | 6,459 | 16,679 | 7,184 | 11,260 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1991-92 June | -2.7 | 0.3 | -1.2 | 0.3 | -0.4 | -1.1 | 0.9 | 2.0 |
| 1992-93 September | 6.4 | 2.3 | 0.6 | 0.8 | -0.5 | 0.0 | 1.4 | 0.3 |
| December | 1.6 | -4.5 | 2.2 | -2.8 | 4.8 | 1.9 | 2.5 | 0.6 |
| March | -1.8 | 1.4 | 0.8 | 3.5 | 0.3 | -0.7 | 1.5 | -0.9 |
| June | 0.5 | 2.8 | 3.5 | 2.7 | -0.8 | 2.7 | 0.1 | 0.1 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year

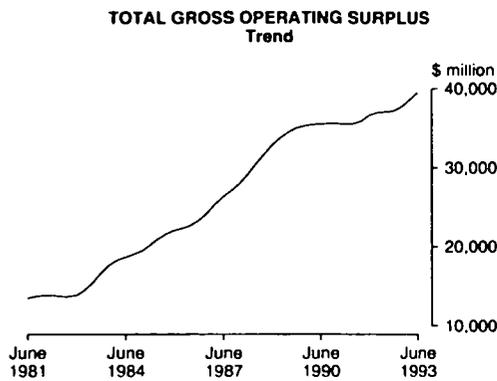


Source: ABS 5206.0

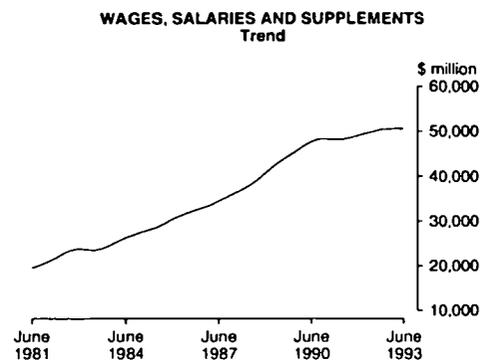
TABLE 2.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

| Period | Public administration and defence | Community services | Recreation, personal and other services | Ownership of dwellings | Import duties | Less: Imputed bank service charge | GDP(P) production based |
|---|-----------------------------------|--------------------|---|------------------------|---------------|-----------------------------------|-------------------------|
| | ANNUAL (\$ MILLION) | | | | | | |
| 1984-85 | 11,390 | 32,568 | 14,235 | 28,719 | 2,975 | 7,531 | 302,410 |
| 1985-86 | 12,052 | 33,739 | 14,671 | 29,783 | 3,064 | 6,942 | 314,003 |
| 1986-87 | 12,498 | 35,867 | 14,865 | 30,726 | 2,782 | 7,199 | 319,577 |
| 1987-88 | 13,259 | 37,207 | 15,576 | 31,641 | 2,970 | 7,841 | 336,100 |
| 1988-89 | 13,412 | 39,321 | 16,060 | 32,765 | 3,795 | 8,468 | 355,594 |
| 1989-90 | 13,540 | 41,143 | 16,476 | 33,965 | 3,958 | 7,960 | 370,007 |
| 1990-91 | 13,944 | 41,892 | 16,084 | 34,967 | 3,712 | 8,349 | 363,973 |
| 1991-92 | 14,291 | 43,888 | 15,890 | 35,849 | 3,748 | 8,750 | 361,385 |
| 1992-93 | 13,978 | 44,068 | 16,198 | 36,897 | 4,004 | 8,724 | 369,807 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 1984-85 | 3.5 | 3.4 | 3.2 | 2.3 | 20.0 | 4.3 | 5.9 |
| 1985-86 | 5.8 | 3.6 | 3.1 | 3.7 | 3.0 | -7.8 | 3.8 |
| 1986-87 | 3.7 | 6.3 | 1.3 | 3.2 | -9.2 | 3.7 | 1.8 |
| 1987-88 | 6.1 | 3.7 | 4.8 | 3.0 | 6.8 | 8.9 | 5.2 |
| 1988-89 | 1.2 | 5.7 | 3.1 | 3.6 | 27.8 | 8.0 | 5.8 |
| 1989-90 | 1.0 | 4.6 | 2.6 | 3.7 | 4.3 | -6.0 | 4.1 |
| 1990-91 | 3.0 | 1.8 | -2.4 | 3.0 | -6.2 | 4.9 | -1.6 |
| 1991-92 | 2.5 | 4.8 | -1.2 | 2.5 | 1.0 | 4.8 | -0.7 |
| 1992-93 | -2.2 | 0.4 | 1.9 | 2.9 | 6.8 | -0.3 | 2.3 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | |
| 1990-91 June | 3,511 | 10,662 | 3,961 | 8,829 | 898 | 2,129 | 90,163 |
| 1991-92 September | 3,577 | 10,848 | 3,959 | 8,879 | 921 | 2,156 | 90,010 |
| December | 3,600 | 10,954 | 3,965 | 8,935 | 948 | 2,190 | 89,808 |
| March | 3,566 | 11,040 | 3,959 | 8,991 | 909 | 2,196 | 90,741 |
| June | 3,548 | 11,046 | 4,008 | 9,049 | 973 | 2,208 | 90,731 |
| 1992-93 September | 3,509 | 10,975 | 4,006 | 9,118 | 996 | 2,169 | 91,292 |
| December | 3,512 | 10,958 | 4,041 | 9,191 | 996 | 2,213 | 92,236 |
| March | 3,514 | 11,051 | 4,051 | 9,259 | 990 | 2,157 | 92,579 |
| June | 3,439 | 11,130 | 4,100 | 9,332 | 1,022 | 2,187 | 93,805 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 1991-92 June | -0.5 | 0.1 | 1.2 | 0.6 | 7.0 | 0.5 | 0.0 |
| 1992-93 September | -1.1 | -0.6 | 0.0 | 0.8 | 2.4 | -1.8 | 0.6 |
| December | 0.1 | -0.2 | 0.9 | 0.8 | 0.0 | 2.0 | 1.0 |
| March | 0.1 | 0.8 | 0.2 | 0.7 | -0.6 | -2.5 | 0.4 |
| June | -2.1 | 0.7 | 1.2 | 0.8 | 3.2 | 1.4 | 1.3 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).



Source: ABS 5206.0 Quarterly data



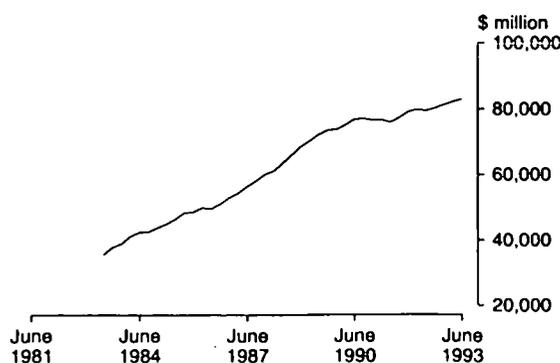
Source: ABS 5206.0 Quarterly data

TABLE 2.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

| Period | Wages salaries and supplements | Gross operating surplus | | | | GDP at factor cost | Indirect taxes less subsidies | GDP(!) Income based |
|---|--------------------------------------|-----------------------------------|----------------------------------|------------------------------|--------------------------|--------------------------|--|---------------------------|
| | | Private trading enterprises | Public trading enterprises | General government (a) | Financial enterprises | | | |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 110,983 | 72,296 | 7,517 | 4,582 | -4,961 | 190,417 | 25,840 | 216,257 |
| 1985-86 | 122,480 | 80,845 | 8,781 | 5,046 | -5,462 | 211,690 | 28,534 | 240,224 |
| 1986-87 | 133,784 | 89,262 | 9,972 | 5,407 | -5,564 | 232,861 | 31,700 | 264,561 |
| 1987-88 | 147,097 | 101,774 | 12,574 | 5,688 | -5,743 | 261,390 | 37,036 | 298,426 |
| 1988-89 | 165,566 | 118,493 | 13,918 | 6,031 | -5,287 | 298,721 | 41,129 | 339,850 |
| 1989-90 | 184,517 | 127,461 | 14,259 | 6,492 | -7,036 | 325,693 | 44,314 | 370,007 |
| 1990-91 | 192,662 | 126,266 | 16,508 | 6,825 | -7,016 | 335,245 | 44,657 | 379,902 |
| 1991-92 | 197,199 | 127,100 | 18,254 | 6,974 | -5,714 | 343,813 | 44,367 | 388,180 |
| 1992-93 | 202,856 | 131,571 | 19,466 | 7,173 | -5,351 | 355,715 | 45,645 | 401,360 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 10.3 | 11.9 | 18.8 | 6.1 | 43.3 | 10.4 | 15.0 | 11.0 |
| 1985-86 | 10.4 | 11.8 | 16.8 | 10.1 | 10.1 | 11.2 | 10.4 | 11.1 |
| 1986-87 | 9.2 | 10.4 | 13.6 | 7.2 | 1.9 | 10.0 | 11.1 | 10.1 |
| 1987-88 | 9.9 | 14.0 | 26.1 | 5.2 | 3.2 | 12.3 | 16.8 | 12.8 |
| 1988-89 | 12.6 | 16.4 | 10.7 | 6.0 | -7.9 | 14.3 | 11.1 | 13.9 |
| 1989-90 | 11.4 | 7.6 | 2.5 | 7.6 | 33.1 | 9.0 | 7.7 | 8.9 |
| 1990-91 | 4.4 | -0.9 | 15.8 | 5.1 | -0.3 | 2.9 | 0.8 | 2.7 |
| 1991-92 | 2.3 | 0.7 | 10.6 | 2.2 | -18.6 | 2.6 | -0.6 | 2.2 |
| 1992-93 | 2.9 | 3.5 | 6.6 | 2.9 | -6.4 | 3.5 | 2.9 | 3.4 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) | | | | | | | | |
| 1990-91 June | 47,720 | 31,111 | 4,408 | 1,725 | -1,619 | 83,345 | 11,136 | 94,481 |
| 1991-92 September | 48,891 | 31,483 | 4,119 | 1,729 | -1,489 | 84,733 | 10,931 | 95,664 |
| December | 49,196 | 31,741 | 4,467 | 1,737 | -1,454 | 85,687 | 11,176 | 96,863 |
| March | 49,487 | 32,323 | 4,880 | 1,749 | -1,406 | 87,033 | 10,901 | 97,934 |
| June | 49,682 | 31,717 | 4,957 | 1,759 | -1,363 | 86,752 | 11,303 | 98,055 |
| 1992-93 September | 50,793 | 31,742 | 4,514 | 1,776 | -1,295 | 87,530 | 11,396 | 98,926 |
| December | 50,323 | 32,758 | 4,722 | 1,789 | -1,306 | 88,286 | 11,394 | 99,680 |
| March | 50,854 | 33,102 | 5,092 | 1,800 | -1,310 | 89,538 | 11,012 | 100,550 |
| June | 50,521 | 34,002 | 5,285 | 1,808 | -1,438 | 90,178 | 11,791 | 101,969 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1991-92 June | 0.4 | -1.9 | 1.6 | 0.6 | -3.1 | -0.3 | 3.7 | 0.1 |
| 1992-93 September | 2.2 | 0.1 | -8.9 | 1.0 | -5.0 | 0.9 | 0.8 | 0.9 |
| December | -0.9 | 3.2 | 4.6 | 0.7 | 0.8 | 0.9 | 0.0 | 0.8 |
| March | 1.1 | 1.1 | 7.8 | 0.6 | 0.3 | 1.4 | -3.4 | 0.9 |
| June | -0.7 | 2.7 | 3.8 | 0.4 | 9.8 | 0.7 | 7.1 | 1.4 |

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
Seasonally adjusted



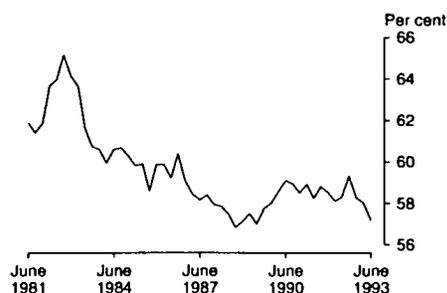
Source: ABS 5206.0 Quarterly data

TABLE 2.5. NATIONAL INCOME AND OUTLAY ACCOUNT

| Period | Wages salaries and supplements | Net operating surplus | Net income paid overseas | Indirect taxes less subsidies | Unrequited transfers to overseas | National disposable income (a) | Final consumption expenditure | Saving |
|----------------------------------|--------------------------------|-----------------------|--------------------------|-------------------------------|----------------------------------|--------------------------------|-------------------------------|--------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 110,983 | 46,895 | 6,513 | 25,840 | -198 | 177,403 | 168,404 | 8,999 |
| 1985-86 | 122,480 | 51,756 | 7,673 | 28,534 | -709 | 195,806 | 188,463 | 7,343 |
| 1986-87 | 133,784 | 56,347 | 8,672 | 31,700 | -1,213 | 214,372 | 206,398 | 7,974 |
| 1987-88 | 147,097 | 67,543 | 10,246 | 37,036 | -1,664 | 243,094 | 227,986 | 15,108 |
| 1988-89 | 165,566 | 81,951 | 13,614 | 41,129 | -2,209 | 277,241 | 251,350 | 25,891 |
| 1989-90 | 184,517 | 85,349 | 17,467 | 44,314 | -2,348 | 299,061 | 276,907 | 22,154 |
| 1990-91 | 192,662 | 84,391 | 17,767 | 44,657 | -2,478 | 306,421 | 293,895 | 12,526 |
| 1991-92 | 197,199 | 86,900 | 15,860 | 44,367 | -2,268 | 314,694 | 309,570 | 5,324 |
| 1992-93 | 202,856 | 91,802 | 14,168 | 45,645 | -739 | 326,874 | 323,025 | 3,849 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 1990-91 June | 47,720 | 20,901 | 4,581 | 11,136 | -621 | 75,797 | 74,814 | 983 |
| 1991-92 September | 48,891 | 21,050 | 4,298 | 10,931 | -610 | 77,184 | 76,073 | 1,111 |
| December | 49,196 | 21,605 | 3,642 | 11,176 | -532 | 78,667 | 76,942 | 1,925 |
| March | 49,487 | 22,569 | 3,746 | 10,901 | -587 | 79,798 | 77,903 | 1,895 |
| June | 49,682 | 22,011 | 4,175 | 11,303 | -569 | 79,390 | 78,818 | 572 |
| 1992-93 September | 50,793 | 21,603 | 3,896 | 11,396 | -269 | 80,165 | 79,398 | 767 |
| December | 50,323 | 22,745 | 3,431 | 11,394 | -211 | 81,242 | 79,883 | 1,359 |
| March | 50,854 | 23,377 | 3,121 | 11,012 | -164 | 82,286 | 81,272 | 1,014 |
| June | 50,521 | 24,259 | 3,658 | 11,791 | -116 | 83,029 | 82,641 | 388 |

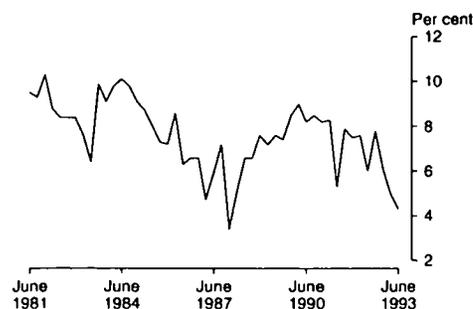
(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).

**RATIO OF NON-FARM WAGES, SALARIES
AND SUPPLEMENTS TO GNFPFC (b)**
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

HOUSEHOLD SAVING RATIO
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

TABLE 2.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

| Period | Ratios (per cent) | | | | | Indexes of hours worked and labour productivity (1989-90 = 100.0) | | |
|----------------------|--|--|---------------------------|--|--|---|---|--|
| | Private final demand to total domestic demand | Private non-farm stocks to sales (a) | Household saving ratio | Corporate gross operating surplus to GNFPfc (b) | Non-farm wages salaries and supplements to GNFPfc (b) | GDP(A) average per hour worked | GDP(P) production based per hour worked (c) | Market sector gross product per hour worked (c) |
| ANNUAL | | | | | | | | |
| 1984-85 | 76.6 | 106.1 | 8.6 | 15.2 | 60.1 | 99.3 | 97.8 | 98.8 |
| 1985-86 | 76.2 | 105.1 | 7.3 | 15.1 | 59.3 | 100.5 | 98.8 | 99.2 |
| 1986-87 | 75.8 | 102.8 | 6.2 | 15.2 | 59.0 | 99.2 | 97.3 | 96.4 |
| 1987-88 | 77.2 | 101.2 | 5.7 | 15.6 | 57.8 | 100.4 | 98.6 | 97.8 |
| 1988-89 | 78.0 | 99.0 | 7.3 | 16.2 | 57.1 | 100.9 | 100.2 | 100.4 |
| 1989-90 | 77.2 | 99.0 | 7.8 | 15.6 | 58.2 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 76.7 | 98.1 | 7.5 | 14.6 | 58.5 | 100.4 | 99.6 | 100.0 |
| 1991-92 | 76.1 | 94.7 | 7.2 | 14.7 | 58.4 | 103.3 | 101.2 | 101.9 |
| 1992-93 | 76.3 | 91.9 | 6.1 | 15.1 | 58.2 | 104.8 | 102.5 | 103.0 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 1990-91 June | 76.3 | 98.0 | 5.3 | 14.4 | 58.2 | 101.1 | 99.8 | 100.4 |
| 1991-92 September | 76.2 | 95.9 | 7.9 | 14.6 | 58.8 | 102.7 | 101.2 | 102.3 |
| December | 75.9 | 95.6 | 7.5 | 14.7 | 58.5 | 102.3 | 99.9 | 100.2 |
| March | 76.2 | 94.7 | 7.6 | 14.9 | 58.1 | 103.3 | 101.2 | 102.6 |
| June | 76.2 | 92.6 | 6.0 | 14.5 | 58.3 | 103.9 | 101.8 | 101.7 |
| 1992-93 September | 76.1 | 93.0 | 7.8 | 14.3 | 59.3 | 104.3 | 102.1 | 103.3 |
| December | 77.4 | 90.8 | 6.1 | 15.2 | 58.3 | 104.9 | 102.8 | 104.0 |
| March | 76.1 | 91.9 | 5.0 | 15.2 | 58.0 | 103.7 | 101.5 | 100.6 |
| June | 75.7 | 91.8 | 4.3 | 15.7 | 57.2 | 105.9 | 103.8 | 104.7 |

(a) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (b) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost. (c) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)

3 INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5301.0)

Balance of Payments, Australia (5302.0)

International Investment Position, Australia (5306.0)

Foreign Trade, Australia: Merchandise Exports and Imports by Country (5422.0)

Foreign Trade, Australia, Merchandise Exports (5432.0)

Foreign Trade, Australia, Merchandise Imports (5433.0)

INTERNATIONAL ACCOUNTS

□ The balance of payments for July 1993 showed a trend estimate for the **current account deficit** of \$1,453 million, down 1 per cent on the previous month. This was the first fall in the monthly trend estimate since December 1992. The **deficit on merchandise trade** fell 19 per cent to \$124 million, the second successive monthly fall. Trend estimates for merchandise exports rose each month between March 1993 and July 1993, following four months of falls, while trend estimates for merchandise imports rose each month between December 1992 and July 1993. The trend estimate for the **deficit on goods and services** fell 9 per cent to \$300 million, the second successive monthly fall.

□ In seasonally adjusted terms, the **current account deficit** for July 1993 fell \$395 million (26 per cent) to \$1,099 million. The fall in the deficit resulted from:

- a turnaround of \$338 million (from a deficit to a surplus) in the **balance on merchandise trade**, reflecting a 7 per cent rise in merchandise exports and a 1 per cent rise in merchandise imports;
- a fall of \$62 million (33 per cent) in the **net services deficit**;
- a turnaround of \$53 million (from a deficit to a surplus) in the **net unrequited transfers balance**.

Partly offsetting these movements was:

- a rise of \$58 million (5 per cent) in the **net income deficit**.

□ In seasonally adjusted terms, **merchandise exports** rose 7 per cent to \$5,395 million in July 1993, largely reflecting a 10 per cent rise in non-rural exports. In original terms, merchandise exports rose 6 per cent to \$5,397 million. Rural exports rose 3 per cent to \$1,462 million, reflecting rises in sugar and meat exports, partially offset by falls in cereals, wool and "other" rural exports. Non-rural exports rose 7 per cent to \$3,935 million, reflecting rises in gold, transport equipment, "other" non-rural, "other" manufactures, and "other" metals exports, partially offset by slight falls in the remaining four commodity groupings, with the largest being coal, coke and briquettes exports.

□ In seasonally adjusted terms, **merchandise imports** rose 1 per cent to \$5,251 million in July 1993. In original terms, **merchandise imports** rose 12 per cent to \$5,577 million. The largest rises were recorded in "other" manufactures; machinery; chemicals; road vehicles; metals and metal manufactures; and food, beverages and tobacco imports. These rises were partially offset by falls in fuels and "other" transport equipment imports. Imports of civil aircraft remained unchanged.

□ **Net foreign liabilities** of Australian residents at 30 June 1993 stood at \$222,984 million, a rise of \$15,014 million (7.2 per cent) on the position one quarter earlier. The rise resulted from a combination of:

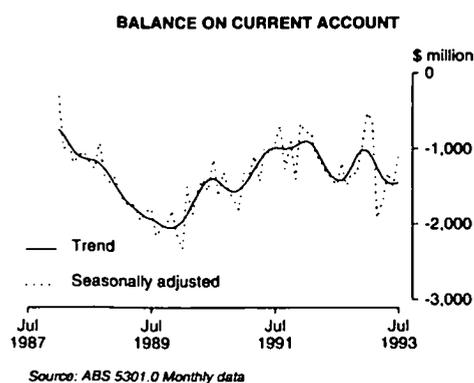
- a turnaround of \$11,112 million in **capital transactions** from a net outflow in the March quarter 1993 of \$2,378 million, to a net inflow in the June quarter 1993 of \$8,734 million, largely reflecting turnarounds in official sector borrowing (\$7,587 million) and non-official sector borrowing (\$3,456 million);
- the depreciation of the **Australian dollar** against all major currencies, increasing the Australian dollar value of foreign financial assets and liabilities;
- significant rises in **share prices** on both domestic and foreign share markets.

□ Australia's **net foreign debt** at 30 June 1993 was \$172,325 million, up \$11,967 million (7.5 per cent) on the position at 31 March 1993. This rise was largely due to rises in capital transactions (up \$7,287 million) and exchange rate variations (up \$4,259 million).

□ Australia's **net equity liabilities**, at 30 June 1993 were \$50,806 million, up \$3,788 million on the position at 31 March 1993. Unlike net debt, the rise in Australia's net equity liabilities was largely due to "other" changes of \$4,096 million. Of this, \$2,236 million reflected the net impact of share price increases (both in Australia and abroad) and \$1,860 million related to revisions to data for earlier quarters. These revisions will be applied to the appropriate periods in the September quarter 1993 issue of *International Investment Position, Australia* (Catalogue No. 5306.0). While net capital transactions contributed \$1,998 million to net equity liabilities, they were more than offset by exchange rate variations which reduced Australia's net equity liabilities by \$2,307 million (largely because the depreciation of the Australian dollar increased the Australian dollar value of Australian equity assets abroad).

□ In the June quarter 1993, **net investment income payable abroad** was \$3,045 million, up \$198 million (7.0 per cent) on the previous quarter, and down \$750 million (19.8 per cent) on the June Quarter 1992. The increase mainly reflected a rise of \$160 million in income payable on foreign investment in Australia, resulting from a rise of \$390 million in equity income payable, partially offset by a fall of \$231 million in interest payable on borrowing and other investment.

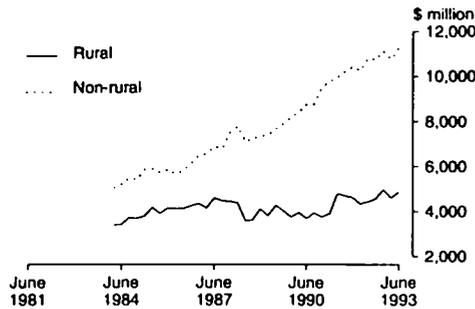
□ Despite the rise in net foreign debt, Australia's **net debt servicing ratio** continued to fall, reflecting falling interest rates both in Australia and abroad, as well as an improved export performance. For the year ended 30 June 1993, the ratio stood at 12.3 per cent, 8.7 percentage points lower than the high of 21 per cent for the year ended 30 June 1990.


TABLE 3.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

| Period | Merchandise exports fob | Merchandise imports fob | Balance on merchandise trade | Net services | Balance on goods and services | Net income | Unrequited net transfers | Balance on current account |
|---|-------------------------|-------------------------|------------------------------|--------------|-------------------------------|------------|--------------------------|----------------------------|
| ANNUAL | | | | | | | | |
| 1984-85 | 29,730 | -30,093 | -363 | -3,869 | -4,232 | -6,792 | 198 | -10,826 |
| 1985-86 | 32,148 | -35,676 | -3,528 | -4,044 | -7,572 | -7,928 | 709 | -14,791 |
| 1986-87 | 36,038 | -37,159 | -1,121 | -3,345 | -4,466 | -8,739 | 1,213 | -11,992 |
| 1987-88 | 41,515 | -40,386 | 1,129 | -2,853 | -1,724 | -10,511 | 1,664 | -10,571 |
| 1988-89 | 43,894 | -47,032 | -3,138 | -3,352 | -6,490 | -13,580 | 2,209 | -17,861 |
| 1989-90 | 48,564 | -50,991 | -2,427 | -4,860 | -7,287 | -17,208 | 2,348 | -22,147 |
| 1990-91 | 52,155 | -49,256 | 2,899 | -3,405 | -506 | -18,219 | 2,470 | -16,255 |
| 1991-92 | 54,874 | -51,056 | 3,818 | -2,599 | 1,219 | -15,945 | 2,288 | -12,438 |
| 1992-93 | 60,020 | -59,431 | 589 | -2,750 | -2,161 | -13,932 | 748 | -15,345 |
| QUARTERLY — SEASONALLY ADJUSTED(a) | | | | | | | | |
| 1990-91 | | | | | | | | |
| June | 13,520 | -12,198 | 1,322 | -806 | 516 | -4,694 | 621 | -3,557 |
| 1991-92 | | | | | | | | |
| September | 13,538 | -12,226 | 1,312 | -750 | 562 | -4,319 | 610 | -3,147 |
| December | 13,677 | -12,606 | 1,071 | -552 | 519 | -3,663 | 532 | -2,612 |
| March | 13,617 | -12,816 | 801 | -521 | 280 | -3,768 | 587 | -2,901 |
| June | 14,123 | -13,489 | 634 | -832 | -198 | -4,196 | 569 | -3,825 |
| 1992-93 | | | | | | | | |
| September | 14,509 | -14,397 | 112 | -882 | -770 | -3,873 | 269 | -4,374 |
| December | 15,510 | -14,909 | 601 | -767 | -166 | -3,409 | 211 | -3,364 |
| March | 14,903 | -14,727 | 176 | -474 | -298 | -3,099 | 164 | -3,233 |
| June | 15,199 | -15,511 | -312 | -581 | -893 | -3,634 | 116 | -4,411 |
| MONTHLY — SEASONALLY ADJUSTED | | | | | | | | |
| 1991-92 | | | | | | | | |
| May | 4,564 | -4,404 | 160 | -277 | -117 | -1,397 | 189 | -1,325 |
| June | 4,746 | -4,683 | 63 | -285 | -222 | -1,327 | 163 | -1,386 |
| 1992-93 | | | | | | | | |
| July | 4,771 | -4,786 | -15 | -284 | -299 | -1,267 | 81 | -1,485 |
| August | 4,722 | -4,549 | 173 | -259 | -86 | -1,185 | 84 | -1,187 |
| September | 5,182 | -5,074 | 108 | -318 | -210 | -1,375 | 89 | -1,496 |
| October | 5,057 | -4,978 | 79 | -243 | -164 | -1,231 | 83 | -1,312 |
| November | 5,182 | -5,080 | 102 | -281 | -179 | -1,209 | 56 | -1,332 |
| December | 5,208 | -4,900 | 308 | -298 | 10 | -1,050 | 60 | -980 |
| January | 5,082 | -4,532 | 550 | -122 | 428 | -1,029 | 82 | -519 |
| February | 5,095 | -4,683 | 412 | -149 | 263 | -934 | 33 | -638 |
| March | 4,740 | -5,438 | -698 | -174 | -872 | -1,118 | 75 | -1,915 |
| April | 4,833 | -5,093 | -260 | -253 | -513 | -1,227 | 51 | -1,689 |
| May | 5,144 | -5,153 | -9 | -188 | -197 | -1,194 | 70 | -1,321 |
| June | 5,025 | -5,219 | -194 | -186 | -380 | -1,098 | -16 | -1,494 |
| 1993-94 | | | | | | | | |
| July | 5,395 | -5,251 | 144 | -124 | 20 | -1,156 | 37 | -1,099 |

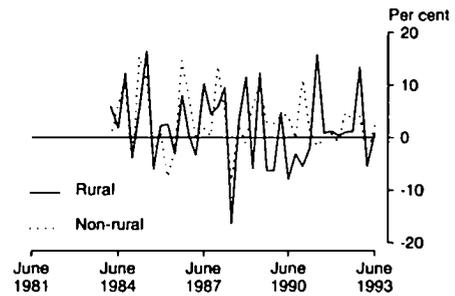
(a) : Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly seasonally adjusted estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to (1) data revisions to the original monthly data not feeding into the monthly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5301.0) and (5302.0).

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter

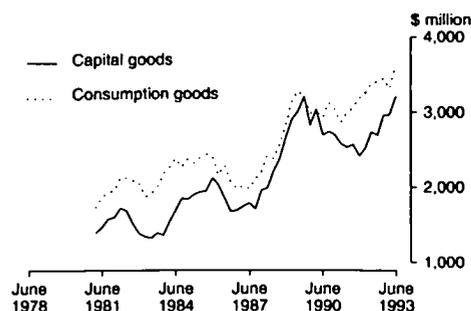


Source: ABS 5302.0

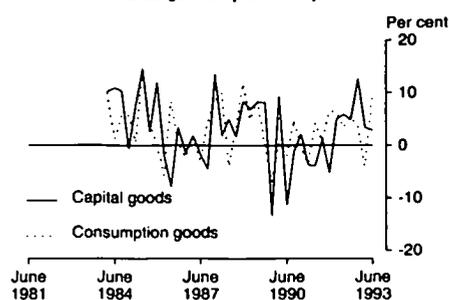
TABLE 3.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND AVERAGE 1989-90 PRICES (\$ MILLION)

| Period | Merchandise exports fob (a) | | | | Total exports of goods and services | Merchandise imports fob (a) | | | | | Total imports of goods and services | |
|---|-----------------------------|-----------|--------|------------------|-------------------------------------|-----------------------------|---------|--------|-----------------|--------------|-------------------------------------|--------|
| | Rural | Non-rural | Total | Services credits | | Consumption | Capital | Other | Exogenous goods | Total debits | | |
| ANNUAL AT CURRENT PRICES | | | | | | | | | | | | |
| 1984-85 | 11,194 | 18,536 | 29,730 | 5,543 | 35,273 | 6,918 | 6,567 | 12,371 | 4,237 | 30,093 | 9,412 | 39,505 |
| 1985-86 | 12,198 | 19,950 | 32,148 | 6,391 | 38,539 | 8,123 | 8,146 | 14,868 | 4,539 | 35,676 | 10,435 | 46,111 |
| 1986-87 | 13,194 | 22,844 | 36,038 | 7,565 | 43,603 | 8,296 | 8,031 | 16,373 | 4,459 | 37,159 | 10,910 | 48,069 |
| 1987-88 | 15,341 | 26,174 | 41,515 | 9,565 | 51,080 | 9,348 | 8,578 | 18,631 | 3,829 | 40,386 | 12,418 | 52,804 |
| 1988-89 | 16,069 | 27,825 | 43,894 | 10,834 | 54,728 | 11,432 | 10,583 | 20,831 | 4,186 | 47,032 | 14,186 | 61,218 |
| 1989-90 | 15,344 | 33,220 | 48,564 | 11,568 | 60,132 | 12,125 | 11,743 | 22,353 | 4,770 | 50,991 | 16,428 | 67,419 |
| 1990-91 | 14,022 | 38,133 | 52,155 | 12,999 | 65,154 | 12,207 | 10,588 | 20,813 | 5,648 | 49,256 | 16,404 | 65,660 |
| 1991-92 | 15,596 | 39,334 | 54,930 | 13,921 | 68,851 | 13,579 | 10,260 | 22,009 | 5,206 | 51,054 | 16,520 | 67,574 |
| 1992-93 | 17,077 | 42,960 | 60,037 | 14,957 | 74,994 | 15,859 | 12,778 | 25,323 | 5,476 | 59,436 | 17,665 | 77,101 |
| SEASONALLY ADJUSTED AT CURRENT PRICES | | | | | | | | | | | | |
| 1990-91 June | 3,802 | 9,718 | 13,520 | 3,316 | 16,836 | 3,093 | 2,537 | 5,457 | 1,111 | 12,198 | 4,122 | 16,320 |
| 1991-92 September | 3,835 | 9,703 | 13,538 | 3,302 | 16,840 | 3,121 | 2,568 | 5,178 | 1,359 | 12,226 | 4,052 | 16,278 |
| December | 3,885 | 9,792 | 13,677 | 3,520 | 17,197 | 3,325 | 2,436 | 5,315 | 1,530 | 12,606 | 4,072 | 16,678 |
| March | 3,905 | 9,712 | 13,617 | 3,536 | 17,153 | 3,532 | 2,561 | 5,780 | 943 | 12,816 | 4,057 | 16,873 |
| June | 3,948 | 10,175 | 14,123 | 3,538 | 17,661 | 3,653 | 2,714 | 5,747 | 1,375 | 13,489 | 4,370 | 17,859 |
| 1992-93 September | 3,993 | 10,516 | 14,509 | 3,471 | 17,980 | 3,854 | 2,851 | 5,977 | 1,715 | 14,397 | 4,353 | 18,750 |
| December | 4,532 | 10,978 | 15,510 | 3,692 | 19,202 | 3,992 | 3,212 | 6,349 | 1,356 | 14,909 | 4,459 | 19,368 |
| March | 4,282 | 10,621 | 14,903 | 3,783 | 18,686 | 3,836 | 3,324 | 6,391 | 1,176 | 14,727 | 4,257 | 18,984 |
| June | 4,322 | 10,877 | 15,199 | 4,023 | 19,222 | 4,206 | 3,423 | 6,642 | 1,240 | 15,511 | 4,604 | 20,115 |
| ANNUAL AT AVERAGE 1989-90 PRICES | | | | | | | | | | | | |
| 1984-85 | 15,429 | 22,615 | 38,044 | 7,296 | 45,340 | 9,339 | 7,523 | 16,960 | 3,729 | 37,550 | 11,966 | 49,516 |
| 1985-86 | 16,344 | 23,104 | 39,448 | 7,724 | 47,172 | 9,302 | 7,935 | 17,300 | 4,062 | 38,602 | 11,411 | 50,013 |
| 1986-87 | 17,252 | 26,050 | 43,302 | 8,588 | 51,890 | 8,051 | 6,890 | 16,706 | 4,497 | 36,146 | 11,076 | 47,222 |
| 1987-88 | 16,759 | 29,149 | 45,908 | 10,361 | 56,269 | 9,064 | 7,850 | 18,656 | 3,834 | 39,406 | 12,571 | 51,977 |
| 1988-89 | 15,925 | 29,674 | 45,599 | 11,417 | 57,016 | 11,768 | 10,941 | 21,468 | 4,844 | 49,021 | 15,219 | 64,240 |
| 1989-90 | 15,344 | 33,220 | 48,564 | 11,568 | 60,132 | 12,125 | 11,743 | 22,353 | 4,770 | 50,991 | 16,428 | 67,419 |
| 1990-91 | 16,439 | 38,043 | 54,482 | 12,311 | 66,793 | 12,041 | 10,572 | 20,943 | 5,074 | 48,629 | 15,305 | 63,934 |
| 1991-92 | 18,151 | 41,703 | 59,854 | 13,037 | 72,891 | 12,862 | 10,224 | 22,375 | 5,224 | 50,684 | 15,219 | 65,903 |
| 1992-93 | 18,978 | 43,963 | 62,941 | 13,808 | 76,749 | 13,776 | 11,814 | 24,516 | 5,036 | 55,145 | 15,216 | 70,361 |
| SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES | | | | | | | | | | | | |
| 1990-91 June | 4,808 | 9,980 | 14,788 | 3,111 | 17,899 | 2,992 | 2,535 | 5,421 | 1,131 | 12,079 | 3,810 | 15,889 |
| 1991-92 September | 4,715 | 10,219 | 14,934 | 3,116 | 18,050 | 3,060 | 2,570 | 5,284 | 1,365 | 12,279 | 3,818 | 16,097 |
| December | 4,647 | 10,451 | 15,098 | 3,327 | 18,425 | 3,193 | 2,415 | 5,432 | 1,509 | 12,549 | 3,798 | 16,347 |
| March | 4,349 | 10,242 | 14,591 | 3,292 | 17,883 | 3,253 | 2,524 | 5,829 | 988 | 12,594 | 3,715 | 16,309 |
| June | 4,455 | 10,843 | 15,298 | 3,281 | 18,579 | 3,387 | 2,734 | 5,818 | 1,364 | 13,303 | 3,911 | 17,214 |
| 1992-93 September | 4,559 | 10,755 | 15,314 | 3,195 | 18,509 | 3,418 | 2,691 | 5,919 | 1,582 | 13,610 | 3,758 | 17,368 |
| December | 4,979 | 11,150 | 16,129 | 3,480 | 19,609 | 3,448 | 2,959 | 6,092 | 1,209 | 13,708 | 3,893 | 17,601 |
| March | 4,620 | 10,771 | 15,391 | 3,503 | 18,894 | 3,316 | 2,968 | 6,143 | 1,094 | 13,521 | 3,728 | 17,249 |
| June | 4,888 | 11,301 | 16,189 | 3,635 | 19,824 | 3,612 | 3,219 | 6,360 | 1,163 | 14,354 | 3,846 | 18,200 |

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

COMPONENTS OF MERCHANDISE IMPORTS
1989-90 PRICES - SEASONALLY ADJUSTED

Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE IMPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter

Source: ABS 5302.0

TABLE 3.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND
AVERAGE 1989-90 PRICES — continued

| Period | Merchandise exports fob (a) | | | | Total exports of goods and services | Merchandise imports fob (a) | | | | Total imports of goods and services | | |
|---|-----------------------------|-----------|-------|------------------|-------------------------------------|-----------------------------|---------|-------|-----------------|-------------------------------------|-------|-----------------|
| | Rural | Non-rural | Total | Services credits | | Consumption | Capital | Other | Exogenous goods | | Total | Services debits |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR AT CURRENT PRICES | | | | | | | | | | | | |
| 1984-85 | 24.7 | 26.2 | 25.6 | 12.8 | 23.4 | 23.2 | 33.0 | 25.6 | 36.8 | 28.1 | 22.3 | 26.7 |
| 1985-86 | 9.0 | 7.6 | 8.1 | 15.3 | 9.3 | 17.4 | 24.0 | 20.2 | 7.1 | 18.6 | 10.9 | 16.7 |
| 1986-87 | 8.2 | 14.5 | 12.1 | 18.4 | 13.1 | 2.1 | -1.4 | 10.1 | -1.8 | 4.2 | 4.6 | 4.2 |
| 1987-88 | 16.3 | 14.6 | 15.2 | 26.4 | 17.1 | 12.7 | 6.8 | 13.8 | -14.1 | 8.7 | 13.8 | 9.9 |
| 1988-89 | 4.7 | 6.3 | 5.7 | 13.3 | 7.1 | 22.3 | 23.4 | 11.8 | 9.3 | 16.5 | 14.2 | 15.9 |
| 1989-90 | -4.5 | 19.4 | 10.6 | 6.8 | 9.9 | 6.1 | 11.0 | 7.3 | 14.0 | 8.4 | 15.8 | 10.1 |
| 1990-91 | -8.6 | 14.8 | 7.4 | 12.4 | 8.4 | 0.7 | -9.8 | -6.9 | 18.4 | -3.4 | -0.1 | -2.6 |
| 1991-92 | 11.2 | 3.1 | 5.3 | 7.1 | 5.7 | 11.2 | -3.1 | 5.7 | -7.8 | 3.7 | 0.7 | 2.9 |
| 1992-93 | 9.5 | 9.2 | 9.3 | 7.4 | 8.9 | 16.8 | 24.5 | 15.1 | 5.2 | 16.4 | 6.9 | 14.1 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT CURRENT PRICES | | | | | | | | | | | | |
| 1991-92 June | 1.1 | 4.8 | 3.7 | 0.1 | 3.0 | 3.4 | 6.0 | -0.6 | 45.8 | 5.3 | 7.7 | 5.8 |
| 1992-93 September | 1.1 | 3.4 | 2.7 | -1.9 | 1.8 | 5.5 | 5.0 | 4.0 | 24.7 | 6.7 | -0.4 | 5.0 |
| December | 13.5 | 4.4 | 6.9 | 6.4 | 6.8 | 3.6 | 12.7 | 6.2 | -20.9 | 3.6 | 2.4 | 3.3 |
| March | -5.5 | -3.3 | -3.9 | 2.5 | -2.7 | -3.9 | 3.5 | 0.7 | -13.3 | -1.2 | -4.5 | -2.0 |
| June | 0.9 | 2.4 | 2.0 | 6.3 | 2.9 | 9.6 | 3.0 | 3.9 | 5.4 | 5.3 | 8.2 | 6.0 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR AT AVERAGE 1989-90 PRICES | | | | | | | | | | | | |
| 1984-85 | 18.4 | 14.2 | 15.9 | 7.4 | 14.4 | 6.7 | 25.8 | 15.9 | 33.2 | 17.7 | 11.5 | 16.2 |
| 1985-86 | 5.9 | 2.2 | 3.7 | 5.9 | 4.0 | -0.4 | 5.5 | 2.0 | 8.9 | 2.8 | -4.6 | 1.0 |
| 1986-87 | 5.6 | 12.8 | 9.8 | 11.2 | 10.0 | -13.4 | -13.2 | -3.4 | 10.7 | -6.4 | -2.9 | -5.6 |
| 1987-88 | -2.9 | 11.9 | 6.0 | 20.6 | 8.4 | 12.6 | 13.9 | 11.7 | -14.7 | 9.0 | 13.5 | 10.1 |
| 1988-89 | -5.0 | 1.8 | -0.7 | 10.2 | 1.3 | 29.8 | 39.4 | 15.1 | 26.3 | 24.4 | 21.1 | 23.6 |
| 1989-90 | -3.6 | 11.9 | 6.5 | 1.3 | 5.5 | 3.0 | 7.3 | 4.1 | -1.5 | 4.0 | 7.9 | 4.9 |
| 1990-91 | 7.1 | 14.5 | 12.2 | 6.4 | 11.1 | -0.7 | -10.0 | -6.3 | 6.4 | -4.6 | -6.8 | -5.2 |
| 1991-92 | 10.4 | 9.6 | 9.9 | 5.9 | 9.1 | 6.8 | -3.3 | 6.8 | 3.0 | 4.2 | -0.6 | 3.1 |
| 1992-93 | 4.6 | 5.4 | 5.2 | 5.9 | 5.3 | 7.1 | 15.6 | 9.6 | -3.6 | 8.8 | 0.0 | 6.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT AVERAGE 1989-90 PRICES | | | | | | | | | | | | |
| 1991-92 June | 2.4 | 5.9 | 4.8 | -0.3 | 3.9 | 4.1 | 8.3 | -0.2 | 38.1 | 5.6 | 5.3 | 5.5 |
| 1992-93 September | 2.3 | -0.8 | 0.1 | -2.6 | -0.4 | 0.9 | -1.6 | 1.7 | 16.0 | 2.3 | -3.9 | 0.9 |
| December | 9.2 | 3.7 | 5.3 | 8.9 | 5.9 | 0.9 | 10.0 | 2.9 | -23.6 | 0.7 | 3.6 | 1.3 |
| March | -7.2 | -3.4 | -4.6 | 0.7 | -3.6 | -3.8 | 0.3 | 0.8 | -9.5 | -1.4 | -4.2 | -2.0 |
| June | 5.8 | 4.9 | 5.2 | 3.8 | 4.9 | 8.9 | 8.5 | 3.5 | 6.3 | 6.2 | 3.2 | 5.5 |

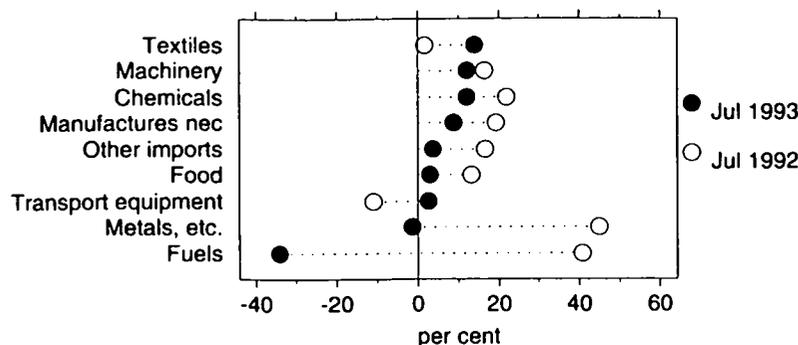
(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 3.3. MERCHANDISE EXPORTS BY COMMODITY GROUP

| Period | Rural | | | | | Manufacturing | | |
|-----------------------|-------------------------------------|---|---|---------------------------|----------------|---------------|------------------------|----------------------|
| | Meat and meat preparations | Cereal grains and cereal preparations | Sugar, sugar preparations and honey | Wool and sheepskins | Other rural | Machinery | Transport equipment | Manufactures nec. |
| ORIGINAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 1,409 | 4,000 | 625 | 2,651 | 2,509 | 951 | 715 | 1,699 |
| 1985-86 | 1,698 | 3,848 | 652 | 3,028 | 2,972 | 1,153 | 471 | 1,888 |
| 1986-87 | 2,247 | 2,759 | 698 | 3,920 | 3,570 | 1,629 | 1,041 | 2,371 |
| 1987-88 | 2,557 | 2,298 | 701 | 5,806 | 3,979 | 1,836 | 1,022 | 3,006 |
| 1988-89 | 2,270 | 2,828 | 934 | 5,984 | 4,053 | 1,917 | 912 | 3,299 |
| 1989-90 | 2,936 | 3,288 | 1,104 | 3,753 | 4,263 | 2,468 | 1,178 | 4,061 |
| 1990-91 | 3,173 | 2,436 | 948 | 2,887 | 4,578 | 3,123 | 1,907 | 4,355 |
| 1991-92 | 3,434 | 2,352 | 747 | 3,829 | 5,241 | 3,471 | 1,655 | 5,268 |
| 1992-93 | 3,754 | 2,945 | 1,073 | 3,362 | 5,945 | 4,352 | 2,022 | 6,018 |
| 1991-92 | | | | | | | | |
| May | 347 | 192 | 19 | 314 | 547 | 310 | 126 | 450 |
| June | 262 | 176 | 38 | 252 | 495 | 331 | 150 | 505 |
| 1992-93 | | | | | | | | |
| July | 309 | 185 | 105 | 242 | 475 | 332 | 223 | 480 |
| August | 278 | 139 | 122 | 200 | 475 | 346 | 152 | 479 |
| September | 343 | 150 | 105 | 319 | 505 | 336 | 157 | 534 |
| October | 355 | 215 | 138 | 360 | 471 | 355 | 107 | 545 |
| November | 341 | 236 | 86 | 373 | 493 | 443 | 185 | 509 |
| December | 353 | 214 | 109 | 384 | 512 | 375 | 196 | 523 |
| January | 218 | 356 | 66 | 258 | 425 | 251 | 135 | 380 |
| February | 278 | 308 | 58 | 255 | 448 | 313 | 158 | 484 |
| March | 284 | 296 | 92 | 287 | 486 | 356 | 156 | 536 |
| April | 282 | 308 | 81 | 250 | 506 | 320 | 177 | 463 |
| May | 357 | 312 | 50 | 228 | 585 | 503 | 170 | 559 |
| June | 356 | 226 | 61 | 206 | 564 | 422 | 206 | 526 |
| 1993-94 | | | | | | | | |
| July | 391 | 185 | 138 | 202 | 546 | 415 | 273 | 574 |

| Period | Minerals and Metals | | | | | | | Total exports |
|-----------------------|----------------------------------|------------------------------------|---------------------------|-------|-----------------|-----------------------|--------|------------------|
| | Metal ores and minerals | Coal, coke and briquettes | Other mineral fuels | Gold | Other metals | Other non rural | | |
| ORIGINAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 4,782 | 4,591 | 2,294 | 601 | 2,492 | 411 | 29,730 | |
| 1985-86 | 4,877 | 5,204 | 2,214 | 1,137 | 2,421 | 585 | 32,148 | |
| 1986-87 | 4,958 | 5,361 | 1,564 | 2,047 | 2,933 | 940 | 36,038 | |
| 1987-88 | 5,480 | 4,866 | 1,786 | 3,107 | 3,863 | 1,208 | 41,515 | |
| 1988-89 | 6,689 | 4,805 | 1,258 | 3,021 | 4,669 | 1,255 | 43,894 | |
| 1989-90 | 7,600 | 5,932 | 2,068 | 3,764 | 4,650 | 1,499 | 48,564 | |
| 1990-91 | 8,557 | 6,480 | 3,595 | 4,136 | 4,737 | 1,243 | 52,155 | |
| 1991-92 | 7,938 | 6,949 | 3,402 | 4,605 | 4,702 | 1,281 | 54,874 | |
| 1992-93 | 7,942 | 7,618 | 3,911 | 4,582 | 5,212 | 1,284 | 60,020 | |
| 1991-92 | | | | | | | | |
| May | 640 | 643 | 339 | 404 | 402 | 153 | 4,886 | |
| June | 637 | 600 | 305 | 395 | 446 | 106 | 4,698 | |
| 1992-93 | | | | | | | | |
| July | 664 | 629 | 314 | 297 | 433 | 129 | 4,817 | |
| August | 648 | 604 | 276 | 444 | 395 | 110 | 4,668 | |
| September | 677 | 625 | 352 | 470 | 497 | 116 | 5,186 | |
| October | 744 | 621 | 373 | 393 | 437 | 109 | 5,223 | |
| November | 592 | 597 | 403 | 423 | 407 | 94 | 5,182 | |
| December | 761 | 680 | 294 | 507 | 461 | 60 | 5,429 | |
| January | 619 | 674 | 348 | 405 | 413 | 116 | 4,664 | |
| February | 596 | 627 | 250 | 377 | 434 | 78 | 4,664 | |
| March | 641 | 634 | 340 | 354 | 416 | 135 | 5,013 | |
| April | 690 | 622 | 270 | 255 | 430 | 107 | 4,761 | |
| May | 661 | 629 | 358 | 346 | 462 | 108 | 5,328 | |
| June | 649 | 676 | 333 | 311 | 427 | 122 | 5,085 | |
| 1993-94 | | | | | | | | |
| July | 642 | 661 | 330 | 412 | 442 | 186 | 5,397 | |

Source: Balance of Payments, Australia (5301.0).

MERCHANDISE IMPORTS BY COMMODITY GROUP
 Change from same month of previous year


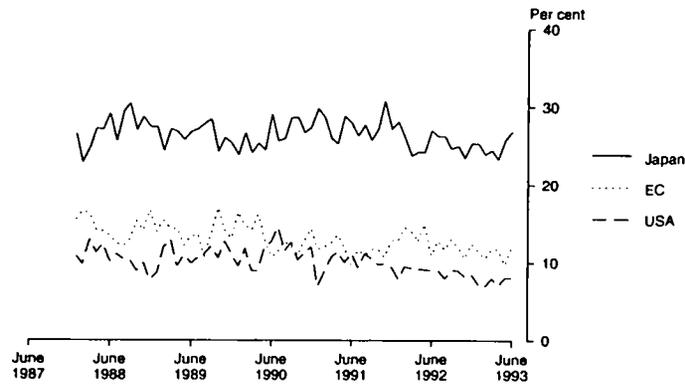
Source: ABS 5301.0

TABLE 3.4. MERCHANDISE IMPORTS BY COMMODITY GROUP

| Period | ORIGINAL (\$ MILLION) | | | | | | | | | Total Imports |
|-----------|-----------------------------|-------|-----------|----------|-------------------------------|-----------|---------------------|------------------|---------------|---------------|
| | Food, beverages and tobacco | Fuels | Chemicals | Textiles | Metals and metal manufactures | Machinery | Transport equipment | Manufactures nec | Other imports | |
| 1984-85 | 1,476 | 2,321 | 2,567 | 1,452 | 1,462 | 8,308 | 4,512 | 5,930 | 2,065 | 30,093 |
| 1985-86 | 1,705 | 1,909 | 3,003 | 1,669 | 1,695 | 10,827 | 5,415 | 6,892 | 2,561 | 35,676 |
| 1986-87 | 1,936 | 1,751 | 3,466 | 1,830 | 1,845 | 11,360 | 4,502 | 7,700 | 2,769 | 37,159 |
| 1987-88 | 2,013 | 2,036 | 4,280 | 1,931 | 2,205 | 12,230 | 4,152 | 8,563 | 2,976 | 40,386 |
| 1988-89 | 2,200 | 2,014 | 4,973 | 2,002 | 2,625 | 13,793 | 6,849 | 9,766 | 2,810 | 47,032 |
| 1989-90 | 2,285 | 2,520 | 5,203 | 1,946 | 2,764 | 15,522 | 7,759 | 10,308 | 2,684 | 50,991 |
| 1990-91 | 2,323 | 3,147 | 5,163 | 1,830 | 2,484 | 14,228 | 7,684 | 10,108 | 2,289 | 49,256 |
| 1991-92 | 2,443 | 2,824 | 5,551 | 2,013 | 2,476 | 14,712 | 7,372 | 11,108 | 2,557 | 51,056 |
| 1992-93 | 2,690 | 3,762 | 6,620 | 2,145 | 2,981 | 17,742 | 8,137 | 12,560 | 2,794 | 59,431 |
| 1991-92 | | | | | | | | | | |
| May | 192 | 216 | 502 | 161 | 194 | 1,233 | 660 | 846 | 202 | 4,206 |
| June | 198 | 280 | 451 | 168 | 200 | 1,306 | 730 | 896 | 215 | 4,444 |
| 1992-93 | | | | | | | | | | |
| July | 215 | 345 | 554 | 192 | 290 | 1,540 | 713 | 1,129 | 266 | 5,244 |
| August | 212 | 306 | 511 | 174 | 227 | 1,301 | 488 | 1,078 | 241 | 4,538 |
| September | 230 | 296 | 551 | 188 | 244 | 1,427 | 908 | 1,139 | 249 | 5,232 |
| October | 267 | 256 | 567 | 196 | 241 | 1,585 | 824 | 1,177 | 236 | 5,349 |
| November | 229 | 320 | 542 | 190 | 244 | 1,868 | 628 | 1,096 | 232 | 5,349 |
| December | 227 | 314 | 530 | 156 | 299 | 1,371 | 626 | 992 | 267 | 4,782 |
| January | 214 | 323 | 529 | 162 | 216 | 1,214 | 498 | 916 | 209 | 4,281 |
| February | 210 | 286 | 563 | 155 | 230 | 1,290 | 581 | 939 | 171 | 4,425 |
| March | 241 | 377 | 601 | 188 | 272 | 1,592 | 902 | 1,161 | 222 | 5,556 |
| April | 222 | 274 | 569 | 173 | 254 | 1,461 | 649 | 985 | 216 | 4,803 |
| May | 216 | 364 | 561 | 182 | 238 | 1,481 | 646 | 977 | 246 | 4,911 |
| June | 207 | 301 | 542 | 189 | 226 | 1,612 | 674 | 971 | 239 | 4,961 |
| 1993-94 | | | | | | | | | | |
| July | 260 | 227 | 621 | 219 | 286 | 1,727 | 732 | 1,229 | 276 | 5,577 |

Source: Balance of Payments, Australia (5301.0).

EXPORT SHARES WITH SELECTED COUNTRIES AND
COUNTRY GROUPS



Source: ABS 5432.0, 5433.0 Monthly data

TABLE 3.5. MERCHANDISE TRADE BY COUNTRY(a)

| Period | European Community | | | | | | | | Associa- tion of South East Asian Nations | | | Other countries | Total |
|---|--------------------------------|--------|--------------|-------------------------|-------|---------|-------------------|--------|--|-------|--------|--------------------|-------|
| | United States of America | Japan | Hong Kong | Republic of Korea | China | Germany | United Kingdom | Other | New Zealand | Other | | | |
| EXPORTS (\$ MILLION) | | | | | | | | | | | | | |
| 1984-85 | 3,458 | 7,986 | 839 | 1,158 | 1,062 | 744 | 923 | 2,192 | 1,542 | 2,219 | 7,585 | 29,708 | |
| 1985-86 | 3,240 | 9,308 | 727 | 1,319 | 1,497 | 901 | 1,154 | 2,586 | 1,506 | 2,144 | 8,411 | 32,793 | |
| 1986-87 | 4,190 | 9,083 | 1,087 | 1,504 | 1,592 | 1,123 | 1,375 | 3,135 | 1,777 | 2,395 | 8,545 | 35,806 | |
| 1987-88 | 4,613 | 10,676 | 1,980 | 1,787 | 1,230 | 1,073 | 1,703 | 3,448 | 2,211 | 3,052 | 8,947 | 40,720 | |
| 1988-89 | 4,500 | 11,977 | 1,856 | 2,211 | 1,257 | 1,131 | 1,547 | 3,462 | 2,258 | 3,854 | 9,954 | 44,007 | |
| 1989-90 | 5,426 | 12,785 | 1,342 | 2,701 | 1,172 | 1,251 | 1,735 | 3,842 | 2,615 | 5,014 | 11,195 | 49,078 | |
| 1990-91 | 5,777 | 14,377 | 1,559 | 3,236 | 1,347 | 1,056 | 1,794 | 3,526 | 2,545 | 6,334 | 10,845 | 52,396 | |
| 1991-92 | 5,223 | 14,576 | 2,106 | 3,370 | 1,456 | 1,093 | 1,929 | 3,843 | 2,828 | 7,277 | 11,331 | 55,032 | |
| 1992-93 | 4,925 | 15,193 | 2,589 | 3,971 | 2,268 | 990 | 2,395 | 3,674 | 3,359 | 8,659 | 12,687 | 60,710 | |
| IMPORTS (\$ MILLION) | | | | | | | | | | | | | |
| 1984-85 | 6,426 | 6,609 | 658 | 474 | 374 | 1,821 | 1,962 | 2,469 | 1,104 | 1,659 | 5,496 | 29,052 | |
| 1985-86 | 7,284 | 8,247 | 676 | 556 | 434 | 2,753 | 2,515 | 3,140 | 1,457 | 1,603 | 6,026 | 34,691 | |
| 1986-87 | 8,118 | 7,710 | 799 | 891 | 587 | 2,798 | 2,706 | 3,300 | 1,431 | 1,905 | 6,743 | 36,988 | |
| 1987-88 | 8,532 | 7,817 | 845 | 1,020 | 850 | 2,931 | 3,010 | 3,806 | 1,731 | 2,564 | 7,491 | 40,597 | |
| 1988-89 | 10,128 | 9,757 | 889 | 1,263 | 1,027 | 2,969 | 3,453 | 4,362 | 1,969 | 2,815 | 8,407 | 47,039 | |
| 1989-90 | 12,372 | 9,871 | 847 | 1,256 | 1,241 | 3,442 | 3,356 | 4,539 | 2,171 | 2,964 | 9,274 | 51,333 | |
| 1990-91 | 11,475 | 8,848 | 742 | 1,255 | 1,502 | 3,115 | 3,301 | 4,262 | 2,150 | 3,461 | 8,801 | 48,912 | |
| 1991-92 | 11,744 | 9,291 | 793 | 1,213 | 1,977 | 3,008 | 3,101 | 4,251 | 2,399 | 4,038 | 9,171 | 50,986 | |
| 1992-93 | 13,006 | 11,131 | 797 | 1,694 | 2,554 | 3,382 | 3,396 | 4,826 | 2,788 | 4,776 | 11,228 | 59,578 | |
| EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION) | | | | | | | | | | | | | |
| 1984-85 | -2,968 | 1,377 | 181 | 684 | 688 | -1,077 | -1,039 | -277 | 438 | 560 | 2,089 | 656 | |
| 1985-86 | -4,044 | 1,061 | 51 | 763 | 1,063 | -1,852 | -1,361 | -554 | 49 | 541 | 2,385 | -1,898 | |
| 1986-87 | -3,928 | 1,373 | 288 | 613 | 1,005 | -1,675 | -1,331 | -165 | 346 | 490 | 1,802 | -1,182 | |
| 1987-88 | -3,919 | 2,859 | 1,135 | 767 | 380 | -1,858 | -1,307 | -358 | 480 | 488 | 1,456 | 123 | |
| 1988-89 | -5,628 | 2,220 | 967 | 948 | 230 | -1,838 | -1,906 | -900 | 289 | 1,039 | 1,547 | -3,032 | |
| 1989-90 | -6,946 | 2,914 | 495 | 1,445 | -69 | -2,191 | -1,621 | -697 | 444 | 2,050 | 1,921 | -2,255 | |
| 1990-91 | -5,698 | 5,529 | 817 | 1,981 | -155 | -2,059 | -1,507 | -736 | 395 | 2,873 | 2,044 | 3,484 | |
| 1991-92 | -6,521 | 5,285 | 1,313 | 2,157 | -521 | -1,915 | -1,172 | -408 | 429 | 3,239 | 2,160 | 4,046 | |
| 1992-93 | -8,081 | 4,062 | 1,792 | 2,277 | -286 | -2,392 | -1,001 | -1,152 | 571 | 3,883 | 1,459 | 1,132 | |
| 1991-92 | | | | | | | | | | | | | |
| April | -467 | 341 | 124 | 170 | -62 | -146 | -92 | -82 | 74 | 337 | 257 | 454 | |
| May | -539 | 488 | 146 | 194 | 1 | -138 | -12 | 62 | 24 | 430 | 201 | 857 | |
| June | -695 | 450 | 124 | 174 | -46 | -185 | -37 | -93 | 58 | 326 | 211 | 287 | |
| 1992-93 | | | | | | | | | | | | | |
| July | -817 | 337 | 72 | 217 | -6 | -197 | -121 | -134 | 35 | 167 | -20 | -467 | |
| August | -564 | 447 | 145 | 219 | -91 | -165 | -94 | -118 | 64 | 389 | -30 | 202 | |
| September | -805 | 421 | 158 | 244 | -38 | -179 | -82 | -62 | 63 | 396 | -73 | 43 | |
| October | -844 | 332 | 111 | 218 | -29 | -226 | -142 | -35 | 73 | 281 | 97 | -164 | |
| November | -537 | 291 | 187 | -51 | 13 | -212 | -89 | -106 | 47 | 342 | 242 | 127 | |
| December | -586 | 513 | 203 | 223 | 36 | -195 | -22 | -84 | 52 | 391 | 82 | 613 | |
| January | -558 | 452 | 165 | 236 | -54 | -219 | -52 | -93 | 25 | 366 | 151 | 419 | |
| February | -646 | 274 | 167 | 173 | -34 | -186 | -114 | -48 | 68 | 408 | 226 | 288 | |
| March | -734 | -42 | 181 | 107 | -49 | -193 | -68 | -127 | -15 | 321 | 129 | -490 | |
| April | -682 | 159 | 141 | 247 | -17 | -235 | -49 | -115 | 38 | 269 | 255 | 11 | |
| May | -605 | 568 | 139 | 210 | 4 | -188 | -110 | -114 | 96 | 341 | 232 | 573 | |
| June | -703 | 310 | 123 | 234 | -21 | -197 | -58 | -116 | 25 | 212 | 168 | -23 | |

(a) : The exports and imports data presented in this table differ from those in Tables 3.1 to 3.4 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. Source: *Foreign Trade, Australia, Merchandise Exports* (5432.0) and *Foreign Trade, Australia, Merchandise Imports* (5433.0)

TABLE 3.6. MERCHANDISE TRADE SHARES BY COUNTRY(a)

INTERNATIONAL
ACCOUNTS

| Period | United States of America | Japan | Hong Kong | Republic of Korea | China | European Community | | | New Zealand | Association of South East Asian Nations |
|----------------------------|--------------------------|-------|-----------|-------------------|-------|--------------------|----------------|-------|-------------|---|
| | | | | | | Germany | United Kingdom | Other | | |
| ANNUAL EXPORTS (PER CENT) | | | | | | | | | | |
| 1984-85 | 11.6 | 26.9 | 2.8 | 3.9 | 3.6 | 2.5 | 3.1 | 7.4 | 5.2 | 7.5 |
| 1985-86 | 9.9 | 28.4 | 2.2 | 4.0 | 4.6 | 2.7 | 3.5 | 7.9 | 4.6 | 6.5 |
| 1986-87 | 11.7 | 25.4 | 3.0 | 4.2 | 4.4 | 3.1 | 3.8 | 8.8 | 5.0 | 6.7 |
| 1987-88 | 11.3 | 26.2 | 4.9 | 4.4 | 3.0 | 2.6 | 4.2 | 8.5 | 5.4 | 7.5 |
| 1988-89 | 10.2 | 27.2 | 4.2 | 5.0 | 2.9 | 2.6 | 3.5 | 7.9 | 5.1 | 8.8 |
| 1989-90 | 11.1 | 26.1 | 2.7 | 5.5 | 2.4 | 2.5 | 3.5 | 7.8 | 5.3 | 10.2 |
| 1990-91 | 11.0 | 27.4 | 3.0 | 6.2 | 2.6 | 2.0 | 3.4 | 6.7 | 4.9 | 12.1 |
| 1991-92 | 9.5 | 26.5 | 3.8 | 6.1 | 2.6 | 2.0 | 3.5 | 7.0 | 5.1 | 13.2 |
| 1992-93 | 8.1 | 25.0 | 4.3 | 6.5 | 3.7 | 1.6 | 3.9 | 6.1 | 5.5 | 14.3 |
| MONTHLY EXPORTS (PER CENT) | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| April | 9.2 | 24.2 | 4.0 | 5.8 | 2.2 | 2.2 | 3.6 | 7.0 | 5.7 | 13.5 |
| May | 9.1 | 24.2 | 4.3 | 5.9 | 2.7 | 2.1 | 5.1 | 7.7 | 4.8 | 14.9 |
| June | 9.0 | 27.0 | 4.0 | 5.8 | 2.3 | 1.3 | 4.3 | 5.3 | 5.5 | 14.1 |
| 1992-93 | | | | | | | | | | |
| July | 9.0 | 26.2 | 3.0 | 6.8 | 3.9 | 1.8 | 4.6 | 6.4 | 5.8 | 13.0 |
| August | 7.9 | 26.2 | 4.6 | 6.6 | 2.8 | 1.8 | 3.9 | 5.9 | 5.8 | 15.7 |
| September | 9.0 | 24.6 | 4.4 | 6.8 | 3.6 | 2.2 | 3.8 | 7.0 | 5.6 | 15.6 |
| October | 8.9 | 25.0 | 3.5 | 6.3 | 3.9 | 1.8 | 3.3 | 6.8 | 5.8 | 14.2 |
| November | 8.2 | 23.4 | 4.9 | 6.1 | 4.7 | 1.2 | 3.2 | 6.1 | 5.2 | 15.3 |
| December | 8.5 | 25.3 | 4.8 | 6.4 | 4.3 | 1.7 | 4.4 | 6.3 | 5.1 | 13.8 |
| January | 7.1 | 25.3 | 4.7 | 7.5 | 3.0 | 1.3 | 4.2 | 6.0 | 3.9 | 15.0 |
| February | 7.0 | 23.9 | 4.7 | 5.9 | 3.4 | 1.3 | 3.1 | 6.0 | 6.2 | 15.9 |
| March | 8.0 | 24.5 | 4.9 | 4.7 | 4.2 | 1.7 | 4.3 | 5.8 | 5.5 | 14.5 |
| April | 7.1 | 23.3 | 4.2 | 7.4 | 4.0 | 1.2 | 4.7 | 5.7 | 5.6 | 13.2 |
| May | 8.1 | 25.7 | 3.8 | 6.9 | 3.5 | 1.6 | 3.2 | 5.0 | 6.3 | 13.3 |
| June | 8.2 | 26.9 | 3.6 | 7.2 | 3.2 | 1.7 | 4.8 | 5.6 | 5.6 | 12.0 |
| ANNUAL IMPORTS (PER CENT) | | | | | | | | | | |
| 1984-85 | 22.1 | 22.7 | 2.3 | 1.6 | 1.3 | 6.3 | 6.8 | 8.5 | 3.8 | 5.7 |
| 1985-86 | 21.0 | 23.8 | 1.9 | 1.6 | 1.3 | 7.9 | 7.2 | 9.1 | 4.2 | 4.6 |
| 1986-87 | 21.9 | 20.8 | 2.2 | 2.4 | 1.6 | 7.6 | 7.3 | 8.9 | 3.9 | 5.2 |
| 1987-88 | 21.0 | 19.3 | 2.1 | 2.5 | 2.1 | 7.2 | 7.4 | 9.4 | 4.3 | 6.3 |
| 1988-89 | 21.5 | 20.7 | 1.9 | 2.7 | 2.2 | 6.3 | 7.3 | 9.3 | 4.2 | 6.0 |
| 1989-90 | 24.1 | 19.2 | 1.7 | 2.4 | 2.4 | 6.7 | 6.5 | 8.8 | 4.2 | 5.8 |
| 1990-91 | 23.5 | 18.1 | 1.5 | 2.6 | 3.1 | 6.4 | 6.7 | 8.7 | 4.4 | 7.1 |
| 1991-92 | 23.0 | 18.2 | 1.6 | 2.4 | 3.9 | 5.9 | 6.1 | 8.3 | 4.7 | 7.9 |
| 1992-93 | 21.8 | 18.7 | 1.3 | 2.8 | 4.3 | 5.7 | 5.7 | 8.1 | 4.7 | 8.0 |
| MONTHLY IMPORTS (PER CENT) | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| April | 21.5 | 18.7 | 1.4 | 2.3 | 4.0 | 6.0 | 6.3 | 9.7 | 4.6 | 6.9 |
| May | 24.3 | 17.2 | 1.6 | 2.3 | 3.2 | 6.0 | 6.5 | 7.8 | 5.2 | 7.4 |
| June | 25.1 | 18.6 | 1.5 | 2.3 | 3.5 | 5.6 | 5.4 | 7.7 | 4.6 | 7.7 |
| 1992-93 | | | | | | | | | | |
| July | 23.5 | 17.6 | 1.4 | 2.1 | 3.7 | 5.4 | 6.4 | 8.4 | 4.7 | 8.7 |
| August | 20.8 | 17.5 | 1.6 | 2.1 | 4.9 | 5.6 | 6.2 | 8.7 | 4.6 | 7.7 |
| September | 24.6 | 16.7 | 1.4 | 2.2 | 4.3 | 5.7 | 5.4 | 8.2 | 4.5 | 8.1 |
| October | 24.2 | 18.1 | 1.4 | 2.1 | 4.4 | 5.9 | 5.9 | 7.3 | 4.3 | 8.6 |
| November | 18.8 | 18.3 | 1.4 | 7.3 | 4.6 | 5.4 | 5.0 | 8.3 | 4.4 | 9.0 |
| December | 21.6 | 17.9 | 1.3 | 2.6 | 4.1 | 5.9 | 5.4 | 8.8 | 4.6 | 7.5 |
| January | 20.8 | 17.2 | 1.4 | 2.7 | 4.5 | 6.6 | 5.8 | 8.7 | 3.7 | 7.9 |
| February | 22.0 | 19.3 | 1.2 | 2.3 | 4.4 | 5.6 | 5.9 | 7.5 | 5.1 | 7.7 |
| March | 20.5 | 23.1 | 1.2 | 2.4 | 4.7 | 5.0 | 5.2 | 7.5 | 5.3 | 7.5 |
| April | 21.3 | 20.0 | 1.2 | 2.2 | 4.4 | 6.1 | 5.7 | 8.1 | 4.8 | 7.6 |
| May | 21.6 | 17.0 | 1.3 | 3.3 | 3.9 | 5.7 | 5.8 | 7.9 | 5.0 | 7.8 |
| June | 21.8 | 20.8 | 1.2 | 2.6 | 3.6 | 5.5 | 5.9 | 7.8 | 5.1 | 7.8 |

(a) : The merchandise trade shares relate to data in Table 3.5. Source: *Foreign Trade, Australia, Merchandise Exports* (5432.0) and *Foreign Trade, Australia, Merchandise Imports* (5433.0).

TABLE 3.7. CAPITAL ACCOUNT AND BALANCING ITEM

| Period | Official | | | Non-official | | | | | | Total non- official | Balance on capital account | Balanc- ing item |
|------------------------------------|----------------------------|-----------------|--------|------------------------------------|--------------------------|--------|---------------------------------|--------------------------|---------|---------------------------|-------------------------------------|------------------------|
| | General govern- ment | Reserve Bank | Total | Foreign investment in Australia | | | Australian investment abroad | | | | | |
| | | | | Direct invest- ment | other invest- ment | Total | Direct invest- ment | other invest- ment | Total | | | |
| | | | | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 1984-85 | 3,743 | 1,510 | 5,253 | 2,615 | 8,399 | 11,014 | -1,742 | -2,593 | -4,335 | 6,679 | 11,932 | -1,106 |
| 1985-86 | 5,627 | 2,124 | 7,751 | 3,606 | 10,565 | 14,171 | -2,760 | -4,029 | -6,789 | 7,382 | 15,133 | -341 |
| 1986-87 | 6,103 | -3,376 | 2,727 | 4,743 | 11,641 | 16,384 | -4,617 | -4,523 | -9,140 | 7,244 | 9,970 | 2,021 |
| 1987-88 | 4,325 | -3,932 | 393 | 8,055 | 16,552 | 24,607 | -10,261 | -2,684 | -12,945 | 11,662 | 12,054 | -1,483 |
| 1988-89 | 3,012 | -873 | 2,139 | 12,056 | 17,666 | 29,722 | -6,624 | -5,262 | -11,886 | 17,836 | 19,976 | -2,114 |
| 1989-90 | 3,644 | -2,132 | 1,512 | 7,129 | 12,958 | 20,086 | -2,755 | -962 | -3,719 | 16,368 | 17,879 | 4,268 |
| 1990-91 | 317 | -1,468 | -1,151 | 8,188 | 12,509 | 20,697 | 1,128 | -3,254 | -2,126 | 18,571 | 17,421 | -1,174 |
| 1991-92 | 2,734 | 3,950 | 6,684 | 7,201 | 5,809 | 13,009 | -743 | -2,870 | -3,612 | 9,398 | 16,083 | -3,702 |
| 1992-93 | 9,143 | 3,962 | 13,105 | 3,118 | 600 | 3,718 | -1,074 | -1,683 | -2,758 | 962 | 14,066 | 1,381 |
| QUARTERLY ORIGINAL (\$ MILLION)(a) | | | | | | | | | | | | |
| 1990-91 | | | | | | | | | | | | |
| June | 1,055 | -469 | 586 | 1,727 | 3,970 | 5,697 | 503 | -1,012 | -510 | 5,187 | 5,773 | -2,647 |
| 1991-92 | | | | | | | | | | | | |
| September | 2,461 | 48 | 2,509 | 1,550 | 795 | 2,344 | 644 | -2,246 | -1,602 | 742 | 3,252 | 558 |
| December | 2,130 | 611 | 2,741 | 1,572 | 1,384 | 2,956 | -3,323 | -288 | -3,610 | -654 | 2,087 | 559 |
| March | 119 | 2,814 | 2,933 | 1,524 | 191 | 1,715 | 1,091 | 545 | 1,636 | 3,352 | 6,285 | -3,651 |
| June | -1,976 | 477 | -1,499 | 2,555 | 3,439 | 5,994 | 845 | -881 | -36 | 5,958 | 4,459 | -1,169 |
| 1992-93 | | | | | | | | | | | | |
| September | 5,465 | 2,380 | 7,845 | 1,108 | 737 | 1,845 | 1 | -1,110 | -1,110 | 736 | 8,581 | -3,462 |
| December | 1,673 | 729 | 2,402 | 1,533 | -2,098 | -565 | -1,627 | 509 | -1,117 | -1,682 | 719 | 2,799 |
| March | -2,071 | 1,112 | -959 | 1,499 | -1,585 | -86 | -4 | -1,329 | -1,334 | -1,419 | -2,378 | 5,296 |
| June | 4,076 | -259 | 3,817 | -1,022 | 3,546 | 2,524 | 556 | 247 | 803 | 3,327 | 7,144 | -3,253 |
| MONTHLY ORIGINAL (\$ MILLION) | | | | | | | | | | | | |
| 1991-92 | | | | | | | | | | | | |
| May | 661 | 390 | 1,051 | na | na | na | na | na | na | na | na | na |
| June | -2,488 | -21 | -2,509 | | | | | | | | | |
| 1992-93 | | | | | | | | | | | | |
| July | 3,329 | -496 | 2,833 | | | | | | | | | |
| August | 819 | 2,195 | 3,014 | | | | | | | | | |
| September | 1,317 | 681 | 1,998 | | | | | | | | | |
| October | -1,443 | 1,213 | -230 | | | | | | | | | |
| November | 3,054 | -66 | 2,988 | | | | | | | | | |
| December | 62 | -418 | -356 | | | | | | | | | |
| January | 792 | 1,407 | 2,199 | | | | | | | | | |
| February | -760 | 963 | 203 | | | | | | | | | |
| March | -2,103 | -1,258 | -3,361 | | | | | | | | | |
| April | 2,946 | 485 | 3,431 | | | | | | | | | |
| May | 1,983 | -468 | 1,515 | | | | | | | | | |
| June | 386 | -273 | 113 | | | | | | | | | |
| 1993-94 | | | | | | | | | | | | |
| July | 1,594 | 492 | 2,086 | | | | | | | | | |

(a) : Quarterly estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to data revisions to the original monthly data not feeding into the quarterly series until the next quarterly release of *Balance of Payments, Australia* (5302.0). Source: *Balance of Payments, Australia*, (5301.0 and 5302.0).

TABLE 3.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

INTERNATIONAL
ACCOUNTS

| Period | Foreign investment in Australia | | | | Australian investment abroad | | | | Net international investment position (a) | | | | |
|-----------------------|---------------------------------|-----------|-------|---------|------------------------------|----------------------------|-------|---------|---|------------|----------|-----------|-------------------------|
| | Equity | Borrowing | Other | Total | Equity | Reserve assets and lending | | Other | Total | Net equity | Net debt | Net other | Net foreign liabilities |
| | | | | | | lending | and | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | | |
| 1987-88 | 69,666 | 123,288 | 7,454 | 200,408 | 41,531 | 26,808 | 6,353 | 74,692 | 28,134 | 96,480 | 1,101 | 125,715 | |
| 1988-89 | 85,066 | 147,304 | 7,405 | 239,775 | 52,720 | 29,448 | 7,278 | 89,446 | 32,346 | 117,856 | 127 | 150,329 | |
| 1989-90 | 93,538 | 162,800 | 6,425 | 262,763 | 56,411 | 31,396 | 7,857 | 95,664 | 37,127 | 131,404 | -1,433 | 167,099 | |
| 1990-91 | 101,497 | 178,200 | 6,615 | 286,311 | 53,893 | 37,401 | 7,666 | 98,960 | 47,604 | 140,798 | -1,052 | 187,351 | |
| 1991-92 | 106,773 | 189,415 | 6,893 | 303,082 | 61,117 | 36,725 | 6,590 | 104,432 | 45,656 | 152,690 | 303 | 198,650 | |
| 1992-93 | 118,686 | 208,635 | 7,047 | 334,368 | 67,880 | 36,310 | 7,194 | 111,384 | 50,806 | 172,325 | -147 | 222,984 | |
| ORIGINAL (\$ MILLION) | | | | | | | | | | | | | |
| 1990-91 | | | | | | | | | | | | | |
| June | 101,497 | 178,200 | 6,615 | 286,311 | 53,893 | 37,401 | 7,666 | 98,960 | 47,604 | 140,798 | -1,052 | 187,351 | |
| 1991-92 | | | | | | | | | | | | | |
| September | 102,180 | 176,576 | 7,138 | 285,894 | 56,473 | 35,509 | 7,373 | 99,356 | 45,706 | 141,067 | -236 | 186,538 | |
| December | 104,523 | 183,968 | 7,673 | 296,164 | 61,028 | 39,011 | 7,084 | 107,124 | 43,495 | 144,956 | 589 | 189,040 | |
| March | 104,301 | 183,547 | 7,086 | 294,934 | 58,334 | 34,673 | 6,934 | 99,941 | 45,967 | 148,875 | 152 | 194,993 | |
| June | 106,773 | 189,415 | 6,893 | 303,082 | 61,117 | 36,725 | 6,590 | 104,432 | 45,656 | 152,690 | 303 | 198,650 | |
| 1992-93 | | | | | | | | | | | | | |
| September | 104,702 | 202,216 | 7,244 | 314,163 | 62,500 | 38,054 | 6,726 | 107,279 | 42,202 | 164,163 | 519 | 206,884 | |
| December | 106,911 | 201,218 | 7,668 | 315,797 | 64,470 | 35,075 | 6,932 | 106,476 | 42,441 | 166,143 | 736 | 209,321 | |
| March | 111,600 | 195,029 | 7,345 | 313,975 | 64,582 | 34,671 | 6,752 | 106,005 | 47,018 | 160,358 | 593 | 207,969 | |
| June | 118,686 | 208,635 | 7,047 | 334,368 | 67,880 | 36,310 | 7,194 | 111,384 | 50,806 | 172,325 | -147 | 222,984 | |

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 3.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

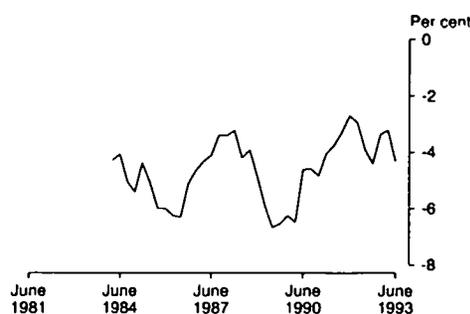
| Period | Public Sector Debt | | | | | Reserve assets | Lending abroad | Net foreign debt (a) |
|-----------------------|-------------------------------------|--|--------|---------------------|------------------|----------------|----------------|----------------------|
| | General government and Reserve Bank | Public trading and financial enterprises | Total | Private sector debt | Total gross debt | | | |
| | ANNUAL (\$ MILLION) | | | | | | | |
| 1986-87 | 30,362 | 19,590 | 49,952 | 57,465 | 107,417 | 17,594 | 3,685 | 86,138 |
| 1987-88 | 33,128 | 23,989 | 57,117 | 66,172 | 123,288 | 20,182 | 6,626 | 96,480 |
| 1988-89 | 36,837 | 28,407 | 65,244 | 82,061 | 147,304 | 20,410 | 9,038 | 117,856 |
| 1989-90 | 39,443 | 32,968 | 72,411 | 90,390 | 162,800 | 21,871 | 9,525 | 131,404 |
| 1990-91 | 40,966 | 33,868 | 74,834 | 103,367 | 178,200 | 24,047 | 13,354 | 140,798 |
| 1991-92 | 43,866 | 33,916 | 77,782 | 111,634 | 189,415 | 22,240 | 14,485 | 152,690 |
| 1992-93 | 56,049 | 35,759 | 91,808 | 116,828 | 208,635 | 20,842 | 15,468 | 172,325 |
| ORIGINAL (\$ MILLION) | | | | | | | | |
| 1990-91 | | | | | | | | |
| June | 40,966 | 33,868 | 74,834 | 103,367 | 178,200 | 24,047 | 13,354 | 140,798 |
| 1991-92 | | | | | | | | |
| September | 42,647 | 32,934 | 75,581 | 100,996 | 176,576 | 23,836 | 11,673 | 141,067 |
| December | 45,603 | 34,367 | 79,970 | 103,997 | 183,968 | 25,451 | 13,560 | 144,956 |
| March | 45,213 | 32,780 | 77,993 | 105,554 | 183,547 | 21,314 | 13,359 | 148,875 |
| June | 43,866 | 33,916 | 77,782 | 111,634 | 189,415 | 22,240 | 14,485 | 152,690 |
| 1992-93 | | | | | | | | |
| September | 50,270 | 35,085 | 85,355 | 116,862 | 202,216 | 21,566 | 16,488 | 164,163 |
| December | 51,292 | 34,681 | 85,973 | 115,245 | 201,218 | 20,123 | 14,952 | 166,143 |
| March | 49,546 | 32,945 | 82,491 | 112,538 | 195,029 | 18,904 | 15,767 | 160,358 |
| June | 56,049 | 35,759 | 91,808 | 116,828 | 208,635 | 20,842 | 15,468 | 172,325 |

(a) : Equals total gross debt less reserve assets and lending abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 3.10. INVESTMENT INCOME

| Period | Payable on foreign investment in Australia | | | | Receivable on Australian investment abroad | | | | Net investment income payable (a) | | | |
|-----------------------|---|-------|-------------------------|--------|---|-------|-------------------------|-------|--------------------------------------|--------------|--------------------------------|--------|
| | Interest | | Equity income (b) | Total | Interest | | Equity income (b) | Total | Interest | | Net equity income (b) | Total |
| | Borrow- ing | Other | | | Reserve assets and lending | Other | | | Net debt | Net other | | |
| | | | | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 1986-87 | 7,892 | 113 | 2,725 | 10,730 | 678 | 175 | 1,816 | 2,669 | 7,214 | -62 | 909 | 8,062 |
| 1987-88 | 8,844 | 35 | 4,217 | 13,094 | 1,051 | 104 | 2,479 | 3,632 | 7,793 | -68 | 1,738 | 9,461 |
| 1988-89 | 10,872 | 268 | 5,223 | 16,362 | 1,267 | 105 | 2,540 | 3,912 | 9,605 | 164 | 2,684 | 12,451 |
| 1989-90 | 14,462 | 373 | 5,192 | 20,027 | 1,840 | 156 | 1,935 | 3,931 | 12,623 | 216 | 3,256 | 16,095 |
| 1990-91 | 14,992 | 170 | 5,137 | 20,300 | 2,243 | 120 | 818 | 3,181 | 12,749 | 50 | 4,319 | 17,121 |
| 1991-92 | 13,410 | 94 | 4,608 | 18,114 | 2,360 | 53 | 1,180 | 3,593 | 11,049 | 40 | 3,430 | 14,519 |
| 1992-93 | 11,325 | 45 | 4,670 | 16,039 | 2,086 | 18 | 1,551 | 3,655 | 9,241 | 28 | 3,117 | 12,385 |
| ORIGINAL (\$ MILLION) | | | | | | | | | | | | |
| 1990-91 June | 3,746 | 34 | 1,440 | 5,220 | 610 | 26 | 252 | 888 | 3,136 | 8 | 1,188 | 4,333 |
| 1991-92 September | 3,749 | 24 | 1,111 | 4,885 | 606 | 17 | 300 | 923 | 3,143 | 8 | 811 | 3,962 |
| December | 3,199 | 26 | 1,021 | 4,247 | 629 | 13 | 330 | 971 | 2,570 | 13 | 692 | 3,275 |
| March | 3,263 | 20 | 1,049 | 4,332 | 583 | 10 | 250 | 844 | 2,679 | 9 | 799 | 3,487 |
| June | 3,199 | 24 | 1,427 | 4,650 | 542 | 13 | 300 | 855 | 2,657 | 10 | 1,128 | 3,795 |
| 1992-93 September | 3,152 | 8 | 1,269 | 4,429 | 647 | 4 | 311 | 962 | 2,505 | 4 | 958 | 3,467 |
| December | 2,849 | 22 | 1,059 | 3,930 | 479 | 4 | 421 | 904 | 2,370 | 19 | 638 | 3,026 |
| March | 2,776 | 9 | 976 | 3,760 | 615 | 4 | 295 | 914 | 2,162 | 5 | 680 | 2,847 |
| June | 2,548 | 6 | 1,366 | 3,920 | 345 | 6 | 524 | 875 | 2,204 | 0 | 841 | 3,045 |

(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. Source: *International Investment Position, Australia* (5306.0)

BALANCE ON CURRENT ACCOUNT TO GDP(I)
Seasonally adjusted

Source: ABS 5302.0, 5206.0 Quarterly data

EXPORTS TO GDP(I) AND IMPORTS TO SALES
Seasonally adjusted

Source: ABS 5206.0, 5302.0 Quarterly data

TABLE 3.11. BALANCE OF PAYMENTS RATIOS (a)

| Period | Balance on current account to GDP(I) | Exports of goods and services to GDP(I) | Endogenous imports to sales (b) | Imports of consumption goods to endogenous imports | Imports of capital goods to endogenous imports | Imports of 'other' goods to endogenous imports |
|--------------------------------|--------------------------------------|---|---------------------------------|--|--|--|
| ANNUAL (PER CENT) | | | | | | |
| 1984-85 | -5.0 | 16.3 | 10.7 | 26.8 | 25.4 | 47.8 |
| 1985-86 | -6.2 | 16.0 | 11.5 | 26.1 | 26.2 | 47.8 |
| 1986-87 | -4.5 | 16.5 | 10.9 | 25.4 | 24.6 | 50.1 |
| 1987-88 | -3.5 | 17.1 | 10.9 | 25.6 | 23.5 | 51.0 |
| 1988-89 | -5.3 | 16.1 | 11.3 | 26.7 | 24.7 | 48.6 |
| 1989-90 | -6.0 | 16.3 | 11.1 | 26.2 | 25.4 | 48.4 |
| 1990-91 | -4.3 | 17.2 | 10.1 | 28.0 | 24.3 | 47.7 |
| 1991-92 | -3.2 | 17.7 | 10.4 | 29.6 | 22.4 | 48.0 |
| 1992-93 | -3.8 | 18.7 | 11.7 | 29.4 | 23.7 | 46.9 |
| SEASONALLY ADJUSTED (PER CENT) | | | | | | |
| 1990-91 June | -3.8 | 17.8 | 10.3 | 27.9 | 22.9 | 49.2 |
| 1991-92 September | -3.3 | 17.6 | 10.0 | 28.7 | 23.6 | 47.6 |
| December | -2.7 | 17.8 | 10.1 | 30.0 | 22.0 | 48.0 |
| March | -3.0 | 17.5 | 10.7 | 29.7 | 21.6 | 48.7 |
| June | -3.9 | 18.0 | 10.7 | 30.2 | 22.4 | 47.4 |
| 1992-93 September | -4.4 | 18.2 | 11.2 | 30.4 | 22.5 | 47.1 |
| December | -3.4 | 19.3 | 11.8 | 29.5 | 23.7 | 46.8 |
| March | -3.2 | 18.6 | 11.7 | 28.3 | 24.5 | 47.2 |
| June | -4.3 | 18.9 | 12.1 | 29.5 | 24.0 | 46.5 |

(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus endogenous imports of goods plus imports of services less changes in private non-farm stocks. Source: Balance of Payments, Australia (5302.0) and Australian National Accounts: National Income and Expenditure (5206.0).

**INTERNATIONAL
ACCOUNTS**

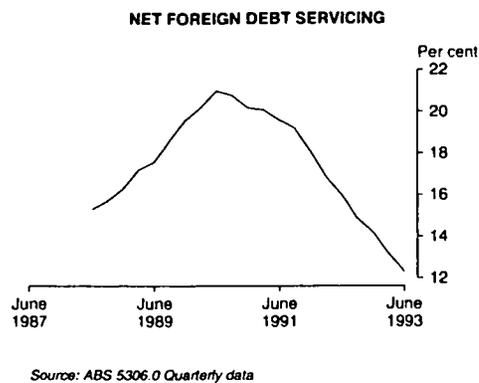
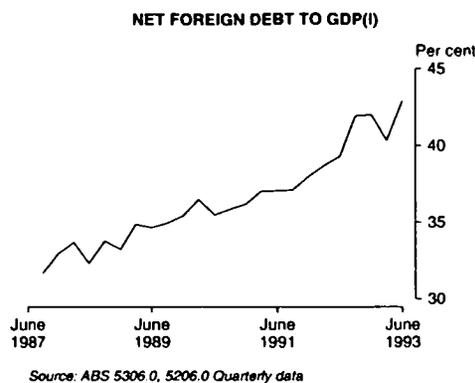


TABLE 3.12. FOREIGN INVESTMENT RATIOS

| Period | Ratios of net foreign liabilities to GDP(I) (a) | | | Net foreign investment servicing — Ratios of net investment income to exports (b) | | |
|---------------------|---|-------|-------|--|-------|-------|
| | Foreign debt | Other | Total | Foreign debt | Other | Total |
| ANNUAL (PER CENT) | | | | | | |
| 1987-88 | 32.3 | 9.8 | 42.1 | 15.3 | 3.3 | 18.5 |
| 1988-89 | 34.7 | 9.6 | 44.2 | 17.6 | 5.2 | 22.8 |
| 1989-90 | 35.5 | 9.6 | 45.2 | 21.0 | 5.8 | 26.8 |
| 1990-91 | 37.1 | 12.3 | 49.3 | 19.6 | 6.7 | 26.3 |
| 1991-92 | 39.3 | 11.8 | 51.2 | 16.0 | 5.0 | 21.1 |
| 1992-93 | 42.9 | 12.6 | 55.6 | 12.3 | 4.2 | 16.5 |
| ORIGINAL (PER CENT) | | | | | | |
| 1990-91 | | | | | | |
| June | 37.1 | 12.3 | 49.3 | 19.6 | 6.7 | 26.3 |
| 1991-92 | | | | | | |
| September | 37.1 | 12.0 | 49.0 | 19.2 | 7.0 | 26.2 |
| December | 38.0 | 11.5 | 49.5 | 18.1 | 5.5 | 23.6 |
| March | 38.7 | 12.0 | 50.7 | 16.9 | 5.2 | 22.1 |
| June | 39.3 | 11.8 | 51.2 | 16.0 | 5.0 | 21.1 |
| 1992-93 | | | | | | |
| September | 41.9 | 10.9 | 52.9 | 14.9 | 5.2 | 20.0 |
| December | 42.0 | 10.9 | 52.9 | 14.2 | 4.9 | 19.1 |
| March | 40.3 | 12.0 | 52.3 | 13.2 | 4.7 | 17.9 |
| June | 42.9 | 12.6 | 55.6 | 12.3 | 4.2 | 16.5 |

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia (5306.0)* and *Australian National Accounts: National Income and Expenditure (5206.0)*

4 PUBLIC SECTOR ACCOUNTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Government Financial Estimates, Australia (5501.0)

Statement of Commonwealth Government Financial Transactions - Dept. of Finance

The following commentary is based on information published in the Department of Finance Statement of Financial Transactions. There has been no new release of national accounts-based quarterly public sector estimates since the last issue of Australian Economic Indicators.

□ The Department of Finance Statement of Commonwealth Government Financial Transactions reported a Commonwealth Budget deficit of \$640 million for the month ended 31 July 1993, compared with a deficit of \$2,283 million for the corresponding period a year earlier. There was a fall in outlays of 2.4 per cent on the month ended 31 July 1992 and a rise in revenue of 15.6 per cent. The table compares changes in outlays and revenue between the month ended 31 July 1992 and the month ended 31 July 1993 with the budgeted growth for 1993-94.

| Commonwealth Budget Sector Outlays and Revenue July 1992-93 and 1993-94 | | | | | |
|--|---------------------|---------------------|-----------|----------|---|
| | July 1992 \$m | July 1993 \$m | Variation | | Budgeted growth 1993-94 per cent |
| | | | \$m | per cent | |
| Outlays | 11,111 | 10,842 | -270 | -2.4 | 5.2 |
| Revenue | 8,828 | 10,201 | 1,373 | 15.6 | 4.5 |
| Balance | -2,283 | -640 | 1,643 | na | na |

SOURCE: Department of Finance, Statement of Commonwealth Government Financial Transactions

□ **Total outlays** in the month ended 31 July 1993 were \$10,842 million, 2.4 per cent lower than in the corresponding period a year earlier, contrasting with the budgeted growth of 5.2 per cent. For the items which contributed significantly to this outcome, actual growth (outlays in July 1993 on outlays in July 1992) fell short of budgeted growth in outlays for 1993-94 by:

- 15.3 per cent for **defence**, mainly reflecting the timing of major equipment purchases, rent payments to the Defence Housing Authority (DHA), lower levels of capital contributions to DHA and the timing and lower payments of employer superannuation contributions due to personnel reductions;

- 17.7 per cent for **education**, mainly reflecting fluctuations in the payments of calendar year appropriations across financial years for higher education, TAFE and Government schools, partially offset by higher outlays on AUSTUDY as three payments were made to clients in July 1993, as compared with two payments in July 1992;
- 1.5 per cent for **health**, mainly reflecting variations in the timing of payments for Nursing Home Subsidies, public hospitals and payments for veterans and their dependants;
- 4.7 per cent for **social security and welfare**, reflecting changes in the timing of outlays on assistance to families with children and disability and rehabilitation services;
- 83.3 per cent for **housing and community amenities nec**, reflecting changes to the timing of outlays resulting from new cash management procedures;
- 66.5 per cent for **public debt interest**, with the most significant differences reflecting lower outlays on interest because of lower interest rates, and the receipt of Treasury Bond premiums, which reduced recorded interest.

□ **Total revenue** collections for the month ended 31 July 1993 were \$10,201 million, representing growth of 15.6 per cent on the corresponding period a year earlier, and growth 11.1 percentage points higher than the budgeted growth in revenue collections. For the items which contributed significantly to this outcome, actual growth (revenue collections in July 1993 on revenue collections in July 1992) exceeded budgeted growth for 1993-94 by:

- 10.0 per cent for **gross PAYE collections**, mainly reflecting growth in wages and the higher rate of Medicare levy from 1 July 1993;
- 16.9 per cent for **collections under the prescribed payments system**;
- 36.8 per cent for **collections of company tax**, reflecting the receipt on time of initial tax payments from medium sized companies in July 1993, which had been deferred in July 1992.

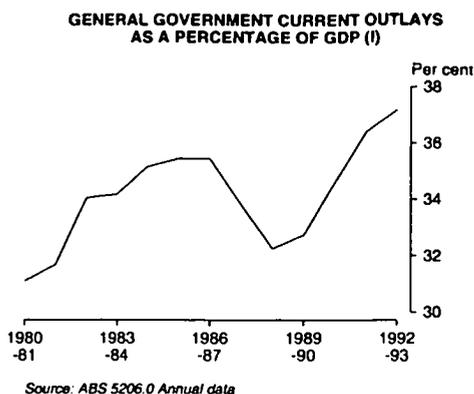
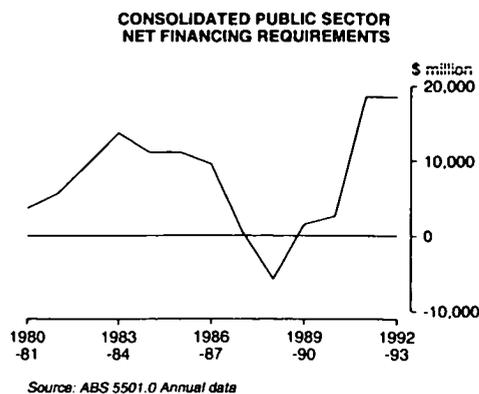


TABLE 4.1. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS AND FINANCING TRANSACTIONS (a)

| Period | Net financing requirements | | | | Financing transactions (c) | | | Other financing |
|---------------------|----------------------------|-----------------|--------|----------------------------|----------------------------|----------|--------|-----------------|
| | General government | | | Public trading enterprises | Net borrowings | | | |
| | Commonwealth | State and local | Total | | Domestic | Overseas | | |
| | | | | Total (b) | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 6,663 | 716 | 7,452 | 3,658 | 11,101 | 10,620 | 3,321 | 290 |
| 1985-86 | 5,603 | 1,121 | 6,733 | 4,487 | 11,122 | 10,622 | 1,965 | 2,093 |
| 1986-87 | 2,512 | 2,533 | 5,056 | 4,575 | 9,557 | 10,362 | 2,124 | 1,110 |
| 1987-88 | -2,286 | 1,564 | -743 | 1,380 | 627 | 3,217 | -1,334 | 3,205 |
| 1988-89 | -6,066 | 600 | -5,494 | -165 | -5,690 | 1,428 | -1,445 | -377 |
| 1989-90 | -7,936 | 2,718 | -5,153 | 6,482 | 1,536 | -1,109 | -978 | 8,939 |
| 1990-91 | -991 | 3,636 | 2,627 | 3,884 | 2,627 | 9,103 | 1,441 | 888 |
| 1991-92 | 10,527 | 8,004 | 18,551 | -120 | 18,551 | 18,397 | 3,673 | 2,997 |
| 1992-93 | 15,740 | 4,159 | 19,899 | -776 | 19,214 | 22,576 | 6,909 | -5,342 |

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: *Government Financial Estimates, Australia* (5501.0) and *Public Finance Section ABS*.

TABLE 4.2. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

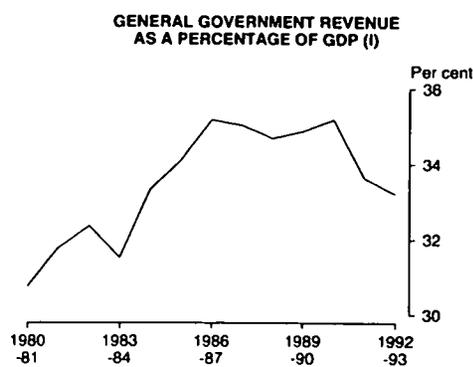
| Period | General government | | | | | | | | | Net financing requirement (b) | | |
|---------|-------------------------------|-------|-----------------|-------------------|-----------------|-------|-----------------------|--------------|-----------------|-------------------------------|-------|-------|
| | Current outlays | | | Total outlays (a) | | | Revenue (a) | | | General government | Total | |
| | Final consumption expenditure | Total | Capital outlays | Commonwealth | State and local | Total | Taxes, fees and fines | Commonwealth | State and local | | | Total |
| ANNUAL | | | | | | | | | | | | |
| 1984-85 | 18.6 | 35.2 | 3.9 | 30.2 | 19.3 | 39.0 | 30.7 | 26.9 | 13.8 | 33.3 | 3.4 | 5.1 |
| 1985-86 | 18.6 | 35.5 | 3.7 | 29.8 | 19.0 | 39.2 | 30.7 | 27.1 | 13.7 | 34.1 | 2.8 | 4.6 |
| 1986-87 | 18.5 | 35.4 | 3.9 | 29.2 | 18.2 | 39.3 | 31.5 | 27.9 | 13.7 | 35.2 | 1.9 | 3.6 |
| 1987-88 | 17.6 | 33.8 | 2.9 | 26.8 | 16.3 | 36.7 | 31.8 | 27.4 | 13.9 | 35.0 | -0.2 | 0.2 |
| 1988-89 | 16.7 | 32.3 | 2.7 | 24.7 | 15.0 | 35.0 | 31.4 | 26.2 | 13.5 | 34.7 | -1.6 | -1.7 |
| 1989-90 | 16.8 | 32.7 | 2.6 | 24.1 | 15.2 | 35.4 | 31.4 | 26.0 | 13.2 | 34.9 | -1.4 | 0.4 |
| 1990-91 | 17.6 | 34.6 | 2.8 | 25.6 | 16.8 | 37.4 | 31.6 | 26.0 | 13.3 | 35.2 | 0.7 | 0.7 |
| 1991-92 | 18.5 | 36.4 | 3.6 | 26.9 | 21.2 | 40.0 | 30.0 | 24.2 | 12.9 | 33.6 | 4.8 | 4.8 |
| 1992-93 | 18.8 | 37.2 | 2.4 | 27.6 | 21.5 | 39.6 | 29.8 | 23.8 | 13.0 | 33.2 | 5.0 | 4.6 |

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: *Government Financial Estimates, Australia* (5501.0) and *Australian National Accounts, National Income and Expenditure* (5206.0).

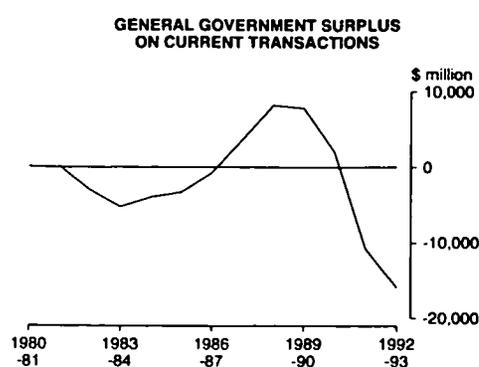
TABLE 4.3. CONSOLIDATED GENERAL GOVERNMENT OUTLAYS AND REVENUE

| Period | Current outlays | | | | | | | |
|--|-------------------------------|---------------------------------------|--------------|---|-----------|--|--------------------|---------|
| | Final consumption expenditure | | | Land, rent, interest and royalties | Subsidies | Personal benefit payments to residents | Other transfers | Total |
| | Payments basis | Consumption of fixed capital | Total (a) | | | | | |
| | | | | ANNUAL (\$ MILLION) | | | | |
| 1984-85 | 35,819 | 4,582 | 40,188 | 7,101 | 3,918 | 21,224 | 3,612 | 76,043 |
| 1985-86 | 39,715 | 5,046 | 44,716 | 9,317 | 4,307 | 22,931 | 3,919 | 85,190 |
| 1986-87 | 43,569 | 5,407 | 48,899 | 11,192 | 4,623 | 24,866 | 4,206 | 93,786 |
| 1987-88 | 46,757 | 5,688 | 52,400 | 11,988 | 4,464 | 27,702 | 4,336 | 100,890 |
| 1988-89 | 50,544 | 6,031 | 56,850 | 14,005 | 4,663 | 29,285 | 4,801 | 109,604 |
| 1989-90 | 55,278 | 6,492 | 62,077 | 16,762 | 4,586 | 32,384 | 5,343 | 121,152 |
| 1990-91 | 60,577 | 6,825 | 67,020 | 15,968 | 5,696 | 37,208 | 5,666 | 131,558 |
| 1991-92 | 64,789 | 6,974 | 71,832 | 14,855 | 5,861 | 42,222 | 6,552 | 141,322 |
| 1992-93 | 68,154 | 7,173 | 75,454 | 14,215 | 6,382 | 45,816 | 7,357 | 149,224 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 11.9 | 6.1 | 12.1 | 37.6 | 11.2 | 12.3 | 13.9 | 14.2 |
| 1985-86 | 10.9 | 10.1 | 11.3 | 31.2 | 9.9 | 8.0 | 8.5 | 12.0 |
| 1986-87 | 9.7 | 7.2 | 9.4 | 20.1 | 7.3 | 8.4 | 7.3 | 10.1 |
| 1987-88 | 7.3 | 5.2 | 7.2 | 7.1 | -3.4 | 11.4 | 3.1 | 7.6 |
| 1988-89 | 7.9 | 6.0 | 8.5 | 16.8 | 4.5 | 5.7 | 10.7 | 8.6 |
| 1989-90 | 9.4 | 7.6 | 9.2 | 19.7 | -1.7 | 10.6 | 11.3 | 10.5 |
| 1990-91 | 10.0 | 5.1 | 8.0 | -4.7 | 24.2 | 14.9 | 6.0 | 8.6 |
| 1991-92 | 7.4 | 2.2 | 7.2 | -7.0 | 2.9 | 13.5 | 15.6 | 7.4 |
| 1992-93 | 5.2 | 2.9 | 5.0 | -4.3 | 8.9 | 8.5 | 12.3 | 5.6 |
| ORIGINAL (\$ MILLION) | | | | | | | | |
| 1990-91 June | 15,365 | 1,725 | 17,012 | 3,719 | 1,632 | 9,571 | 1,078 | 33,012 |
| 1991-92 September | 16,648 | 1,729 | 18,385 | 3,981 | 1,405 | 10,583 | 1,947 | 36,301 |
| December | 16,805 | 1,737 | 18,465 | 3,039 | 1,476 | 10,726 | 1,673 | 35,379 |
| March | 15,235 | 1,749 | 17,037 | 4,240 | 1,516 | 10,615 | 1,703 | 35,111 |
| June | 16,101 | 1,759 | 17,945 | 3,595 | 1,464 | 10,298 | 1,229 | 34,531 |
| 1992-93 September | 17,383 | 1,776 | 19,199 | 3,684 | 1,361 | 11,864 | 2,261 | 38,369 |
| December | 16,962 | 1,789 | 18,882 | 3,367 | 1,615 | 11,608 | 1,774 | 37,246 |
| March | 16,202 | 1,800 | 18,049 | 4,017 | 1,711 | 11,236 | 1,911 | 36,924 |
| June | 17,607 | 1,808 | 19,324 | 3,147 | 1,695 | 11,108 | 1,411 | 36,685 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | |
| 1991-92 June | 5.7 | 0.6 | 5.5 | -3.3 | -10.3 | 7.6 | 14.0 | 4.6 |
| 1992-93 September | 8.0 | 1.0 | 4.4 | -7.5 | -3.1 | 12.1 | 16.1 | 5.7 |
| December | -2.4 | 0.7 | 2.3 | 10.8 | 9.4 | 8.2 | 6.0 | 5.3 |
| March | -4.5 | 0.6 | 5.9 | -5.3 | 12.9 | 5.9 | 12.2 | 5.2 |
| June | 8.7 | 0.4 | 7.7 | -12.5 | 15.8 | 7.9 | 14.8 | 6.2 |

(a) : Includes overseas adjustment — defence. Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.



Source: ABS 5206.0 Annual data



Source: ABS 5206.0 Annual data

TABLE 4.3. CONSOLIDATED GENERAL GOVERNMENT OUTLAYS AND REVENUE — continued

| Period | Revenue | | | | Surplus on current transactions | Capital outlays | | Total |
|---|-----------------------|--------------------------------|------------------------|---------------|---------------------------------|---------------------------------|--------|-------|
| | Taxes, fees and fines | Income from public enterprises | Interest and dividends | Total revenue | | Gross fixed capital expenditure | Total | |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 66,381 | 1,417 | 4,290 | 72,088 | -3,955 | 6,171 | 8,337 | |
| 1985-86 | 73,681 | 2,555 | 5,661 | 81,897 | -3,293 | 7,167 | 8,998 | |
| 1986-87 | 83,440 | 3,294 | 6,304 | 93,038 | -748 | 7,767 | 10,253 | |
| 1987-88 | 94,843 | 2,656 | 7,043 | 104,542 | 3,652 | 7,429 | 8,751 | |
| 1988-89 | 106,709 | 1,582 | 9,585 | 117,876 | 8,272 | 7,567 | 9,278 | |
| 1989-90 | 116,096 | 1,795 | 11,120 | 129,011 | 7,859 | 8,415 | 9,700 | |
| 1990-91 | 120,055 | 2,451 | 11,135 | 133,641 | 2,083 | 8,753 | 10,583 | |
| 1991-92 | 116,620 | 4,274 | 9,668 | 130,562 | -10,760 | 8,796 | 13,984 | |
| 1992-93 | 119,789 | 5,027 | 8,485 | 133,301 | -15,923 | 8,965 | 9,711 | |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 16.9 | 22.7 | 22.9 | 17.3 | na | 16.2 | 17.2 | |
| 1985-86 | 11.0 | 80.3 | 32.0 | 13.6 | | 16.1 | 7.9 | |
| 1986-87 | 13.2 | 28.9 | 11.4 | 13.6 | | 8.4 | 13.9 | |
| 1987-88 | 13.7 | -19.4 | 11.7 | 12.4 | | -4.4 | -14.6 | |
| 1988-89 | 12.5 | -40.4 | 36.1 | 12.8 | | 1.9 | 6.0 | |
| 1989-90 | 8.8 | 13.5 | 16.0 | 9.4 | | 11.2 | 4.5 | |
| 1990-91 | 3.4 | 36.5 | 0.1 | 3.6 | | 4.0 | 9.1 | |
| 1991-92 | -2.9 | 74.4 | -13.2 | -2.3 | | 0.5 | 32.1 | |
| 1992-93 | 2.7 | 17.6 | -12.2 | 2.1 | | 1.9 | -30.6 | |
| ORIGINAL (\$ MILLION) | | | | | | | | |
| 1990-91 | | | | | | | | |
| June | 33,431 | 1,156 | 3,430 | 38,017 | 5,005 | 2,771 | 3,376 | |
| 1991-92 | | | | | | | | |
| September | 27,291 | 1,456 | 1,769 | 30,516 | -5,785 | 1,929 | 4,664 | |
| December | 25,561 | 800 | 2,731 | 29,092 | -6,287 | 2,169 | 3,013 | |
| March | 31,762 | 682 | 2,094 | 34,538 | -573 | 1,862 | 2,637 | |
| June | 32,006 | 1,336 | 3,074 | 36,416 | 1,885 | 2,836 | 3,670 | |
| 1992-93 | | | | | | | | |
| September | 28,580 | 2,192 | 2,098 | 32,870 | -5,499 | 1,811 | 929 | |
| December | 26,147 | 1,273 | 2,349 | 29,769 | -7,477 | 2,337 | 2,680 | |
| March | 32,426 | 364 | 1,955 | 34,745 | -2,179 | 1,955 | 2,252 | |
| June | 32,636 | 1,198 | 2,083 | 35,917 | -768 | 2,862 | 3,849 | |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | |
| 1991-92 | | | | | | | | |
| June | -4.3 | 15.6 | -10.4 | -4.2 | na | 2.3 | 8.7 | |
| 1992-93 | | | | | | | | |
| September | 4.7 | 50.5 | 18.6 | 7.7 | | -6.1 | -80.1 | |
| December | 2.3 | 59.1 | -14.0 | 2.3 | | 7.7 | -11.1 | |
| March | 2.1 | -46.6 | -6.6 | 0.6 | | 5.0 | -14.6 | |
| June | 2.0 | -10.3 | -32.2 | -1.4 | | 0.9 | 4.9 | |

Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

TABLE 4.4. COMMONWEALTH GENERAL GOVERNMENT OUTLAYS AND REVENUE

| Period | Current outlays | | | | | | | | |
|--|-------------------------------|---------------------------------------|--------------|---|-----------|--|--|--------------------|---------|
| | Final consumption expenditure | | | Current outlays | | | | | |
| | Payments basis | Consumption of fixed capital | Total (a) | Land, rent, interest and royalties | Subsidies | Current grants to state and local | Personal benefit payments to residents | Other transfers | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1984-85 | 12,900 | 488 | 13,175 | 5,657 | 1,911 | 16,675 | 20,563 | 1,932 | 59,913 |
| 1985-86 | 14,458 | 546 | 14,959 | 7,070 | 1,923 | 17,961 | 22,218 | 2,060 | 66,191 |
| 1986-87 | 15,880 | 609 | 16,412 | 7,963 | 1,938 | 19,477 | 24,056 | 2,148 | 71,994 |
| 1987-88 | 16,465 | 643 | 17,063 | 7,651 | 1,804 | 20,878 | 26,778 | 2,110 | 76,284 |
| 1988-89 | 17,626 | 697 | 18,598 | 7,465 | 1,831 | 21,192 | 28,262 | 2,329 | 79,677 |
| 1989-90 | 18,525 | 651 | 19,483 | 7,361 | 1,946 | 22,884 | 31,204 | 2,500 | 85,378 |
| 1990-91 | 20,686 | 691 | 20,995 | 6,189 | 2,831 | 24,195 | 35,861 | 2,449 | 92,520 |
| 1991-92 | 21,997 | 729 | 22,795 | 5,741 | 2,466 | 25,856 | 40,803 | 2,859 | 100,520 |
| 1992-93 | 23,036 | 765 | 23,928 | 5,424 | 2,565 | 27,224 | 44,378 | 3,265 | 106,784 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1984-85 | 13.2 | 9.2 | 16.0 | 31.2 | 16.1 | 9.9 | 12.4 | 15.3 | 14.2 |
| 1985-86 | 12.1 | 11.9 | 13.5 | 25.0 | 0.6 | 7.7 | 8.0 | 6.6 | 10.5 |
| 1986-87 | 9.8 | 11.5 | 9.7 | 12.6 | 0.8 | 8.4 | 8.3 | 4.3 | 8.8 |
| 1987-88 | 3.7 | 5.6 | 4.0 | -3.9 | -6.9 | 7.2 | 11.3 | -1.8 | 6.0 |
| 1988-89 | 7.1 | 8.4 | 9.0 | -2.4 | 1.5 | 1.5 | 5.5 | 10.4 | 4.4 |
| 1989-90 | 5.1 | -6.6 | 4.8 | -1.4 | 6.3 | 8.0 | 10.4 | 7.3 | 7.2 |
| 1990-91 | 11.7 | 6.1 | 7.8 | -15.9 | 45.5 | 5.7 | 14.9 | -2.0 | 8.4 |
| 1991-92 | 6.3 | 5.5 | 8.6 | -7.2 | -12.9 | 6.9 | 13.8 | 16.7 | 8.6 |
| 1992-93 | 4.7 | 4.9 | 5.0 | -5.5 | 4.0 | 5.3 | 8.8 | 14.2 | 6.2 |
| ORIGINAL (\$ MILLION) | | | | | | | | | |
| 1990-91 June | 5,123 | 174 | 5,219 | 1,092 | 898 | 5,308 | 9,240 | 629 | 22,386 |
| 1991-92 September | 5,793 | 181 | 5,982 | 1,788 | 617 | 6,620 | 10,275 | 682 | 25,964 |
| December | 5,648 | 181 | 5,752 | 1,053 | 626 | 6,873 | 10,329 | 740 | 25,373 |
| March | 5,063 | 184 | 5,300 | 1,863 | 582 | 6,923 | 10,258 | 706 | 25,632 |
| June | 5,493 | 183 | 5,761 | 1,037 | 641 | 5,440 | 9,941 | 731 | 23,551 |
| 1992-93 September | 5,879 | 189 | 6,108 | 1,659 | 557 | 6,963 | 11,507 | 778 | 27,572 |
| December | 5,582 | 191 | 5,904 | 892 | 582 | 6,565 | 11,224 | 810 | 25,977 |
| March | 5,291 | 192 | 5,530 | 1,745 | 651 | 7,490 | 10,904 | 777 | 27,097 |
| June | 6,284 | 193 | 6,386 | 1,128 | 775 | 6,206 | 10,743 | 900 | 26,138 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 1991-92 June | 7.2 | 5.2 | 10.4 | -5.0 | -28.6 | 2.5 | 7.6 | 16.2 | 5.2 |
| 1992-93 September | 1.5 | 4.4 | 2.1 | -7.2 | -9.7 | 5.2 | 12.0 | 14.1 | 6.2 |
| December | -1.2 | 5.5 | 2.6 | -15.3 | -7.0 | -4.5 | 8.7 | 9.5 | 2.4 |
| March | 4.5 | 4.3 | 4.3 | -6.3 | 11.9 | 8.2 | 6.3 | 10.1 | 5.7 |
| June | 14.4 | 5.5 | 10.8 | 8.8 | 20.9 | 14.1 | 8.1 | 23.1 | 11.0 |

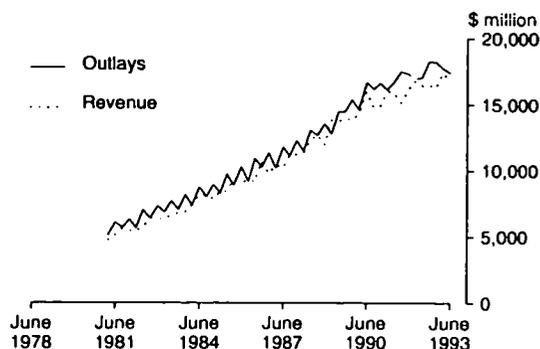
(a) : Includes overseas adjustment — defence. Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

TABLE 4.4. COMMONWEALTH GENERAL GOVERNMENT OUTLAYS AND REVENUE — *continued*

| Period | Revenue | | | | Surplus on current transactions | Capital outlays | |
|--|-----------------------------|--------------------------------------|-------------------------------------|------------------|---------------------------------------|--|-------|
| | Taxes, fees and fines | Income from public enterprises | Interest and dividends (b) | Total revenue | | Gross fixed capital expenditure | Total |
| ANNUAL (\$ MILLION) | | | | | | | |
| 1984-85 | 53,294 | 1,083 | 3,689 | 58,066 | -1,847 | 900 | 5,332 |
| 1985-86 | 59,196 | 2,108 | 3,882 | 65,186 | -1,005 | 1,047 | 5,406 |
| 1986-87 | 67,123 | 2,822 | 3,891 | 73,836 | 1,842 | 1,201 | 5,305 |
| 1987-88 | 75,650 | 2,105 | 4,065 | 81,820 | 5,536 | 1,172 | 3,734 |
| 1988-89 | 84,270 | 721 | 4,193 | 89,184 | 9,507 | 1,066 | 4,263 |
| 1989-90 | 91,580 | 866 | 3,850 | 96,296 | 10,918 | 1,175 | 3,899 |
| 1990-91 | 93,761 | 1,145 | 3,777 | 98,683 | 6,163 | 1,342 | 4,600 |
| 1991-92 | 88,494 | 2,422 | 3,187 | 94,103 | -6,417 | 1,490 | 3,784 |
| 1992-93 | 89,893 | 3,009 | 2,701 | 95,603 | -11,181 | 1,065 | 3,977 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 1984-85 | 18.2 | 30.8 | 8.1 | 17.7 | na | 27.1 | 7.8 |
| 1985-86 | 11.1 | 94.6 | 5.2 | 12.3 | | 16.3 | 1.4 |
| 1986-87 | 13.4 | 33.9 | 0.2 | 13.3 | | 14.7 | -1.9 |
| 1987-88 | 12.7 | -25.4 | 4.5 | 10.8 | | -2.4 | -29.6 |
| 1988-89 | 11.4 | -65.7 | 3.1 | 9.0 | | -9.0 | 14.2 |
| 1989-90 | 8.7 | 20.1 | -8.2 | 8.0 | | 10.2 | -8.5 |
| 1990-91 | 2.4 | 32.2 | -1.9 | 2.5 | | 14.2 | 18.0 |
| 1991-92 | -5.6 | 111.5 | -15.6 | -4.6 | | 11.0 | -17.7 |
| 1992-93 | 1.6 | 24.2 | -15.2 | 1.6 | | -28.5 | 5.1 |
| ORIGINAL (\$ MILLION) | | | | | | | |
| 1990-91 June | 26,212 | 692 | 1,297 | 28,201 | 5,815 | 467 | 859 |
| 1991-92 September | 20,578 | 1,292 | 680 | 22,550 | -3,414 | 283 | 1,316 |
| December | 19,056 | 436 | 806 | 20,298 | -5,075 | 380 | 1,219 |
| March | 24,528 | -6 | 672 | 25,194 | -438 | 310 | -137 |
| June | 24,332 | 700 | 1,029 | 26,061 | 2,510 | 517 | 1,386 |
| 1992-93 September | 21,365 | 1,955 | 553 | 23,873 | -3,699 | 244 | 996 |
| December | 19,461 | 348 | 629 | 20,438 | -5,539 | 299 | 1,013 |
| March | 24,686 | 42 | 527 | 25,255 | -1,842 | 171 | 938 |
| June | 24,381 | 664 | 992 | 26,037 | -101 | 351 | 1,030 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | |
| 1991-92 June | -7.2 | 1.2 | -20.7 | -7.6 | na | 10.7 | 61.4 |
| 1992-93 September | 3.8 | 51.3 | -18.7 | 5.9 | | -13.8 | -24.3 |
| December | 2.1 | -20.2 | -22.0 | 0.7 | | -21.3 | -16.9 |
| March | 0.6 | 800.0 | -21.6 | 0.2 | | -44.8 | na |
| June | 0.2 | -5.1 | -3.6 | -0.1 | | -32.1 | -25.7 |

(b) : Includes a relatively small amount for intergovernmental transfers. Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

STATE AND LOCAL GENERAL GOVERNMENT
Outlays and revenue



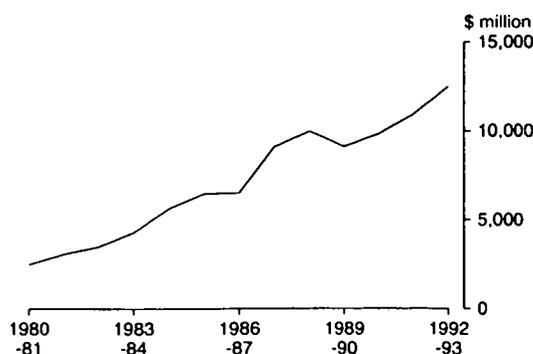
Source: ABS 5206.0 Quarterly data

TABLE 4.5. STATE AND LOCAL GENERAL GOVERNMENT OUTLAYS AND REVENUE

| Period | Current outlays | | | | | | | |
|--|-------------------------------|---------------------------------------|--------|---|-----------|--|--------------------|--------|
| | Final consumption expenditure | | | Land, rent, interest and royalties | Subsidies | Personal benefit payments to residents | Other transfers | Total |
| | Payments basis | Consumption of fixed capital | Total | | | | | |
| | | | | ANNUAL (\$ MILLION) | | | | |
| 1984-85 | 22,919 | 4,094 | 27,013 | 3,688 | 2,007 | 661 | 1,680 | 35,049 |
| 1985-86 | 25,257 | 4,500 | 29,757 | 4,599 | 2,384 | 713 | 1,859 | 39,312 |
| 1986-87 | 27,689 | 4,798 | 32,487 | 5,672 | 2,685 | 810 | 2,082 | 43,736 |
| 1987-88 | 30,292 | 5,045 | 35,337 | 6,844 | 2,660 | 924 | 2,255 | 48,020 |
| 1988-89 | 32,918 | 5,334 | 38,252 | 9,014 | 2,832 | 1,023 | 2,497 | 53,618 |
| 1989-90 | 36,753 | 5,841 | 42,594 | 11,935 | 2,640 | 1,180 | 2,868 | 61,217 |
| 1990-91 | 39,891 | 6,134 | 46,025 | 12,245 | 2,865 | 1,347 | 3,249 | 65,731 |
| 1991-92 | 42,792 | 6,245 | 49,037 | 11,330 | 3,395 | 1,419 | 3,725 | 68,906 |
| 1992-93 | 45,118 | 6,408 | 51,526 | 10,711 | 3,817 | 1,438 | 4,128 | 71,620 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 11.1 | 5.7 | 10.3 | 25.4 | 6.9 | 9.6 | 12.4 | 11.6 |
| 1985-86 | 10.2 | 9.9 | 10.2 | 24.7 | 18.8 | 7.9 | 10.7 | 12.2 |
| 1986-87 | 9.6 | 6.6 | 9.2 | 23.3 | 12.6 | 13.6 | 12.0 | 11.3 |
| 1987-88 | 9.4 | 5.1 | 8.8 | 20.7 | -0.9 | 14.1 | 8.3 | 9.8 |
| 1988-89 | 8.7 | 5.7 | 8.2 | 31.7 | 6.5 | 10.7 | 10.7 | 11.7 |
| 1989-90 | 11.7 | 9.5 | 11.4 | 32.4 | -6.8 | 15.3 | 14.9 | 14.2 |
| 1990-91 | 8.5 | 5.0 | 8.1 | 2.6 | 8.5 | 14.2 | 13.3 | 7.4 |
| 1991-92 | 7.3 | 1.8 | 6.5 | -7.5 | 18.5 | 5.3 | 14.7 | 4.8 |
| 1992-93 | 5.4 | 2.6 | 5.1 | -5.5 | 12.4 | 1.3 | 10.8 | 3.9 |
| ORIGINAL (\$ MILLION) | | | | | | | | |
| 1990-91 June | 10,242 | 1,551 | 11,793 | 3,432 | 734 | 331 | 457 | 16,747 |
| 1991-92 September | 10,855 | 1,548 | 12,403 | 2,769 | 788 | 308 | 1,273 | 17,541 |
| December | 11,157 | 1,556 | 12,713 | 2,427 | 850 | 397 | 941 | 17,328 |
| March | 10,172 | 1,565 | 11,737 | 2,921 | 934 | 357 | 1,005 | 16,954 |
| June | 10,608 | 1,576 | 12,184 | 3,213 | 823 | 357 | 506 | 17,083 |
| 1992-93 September | 11,504 | 1,587 | 13,091 | 2,500 | 804 | 357 | 1,492 | 18,244 |
| December | 11,380 | 1,598 | 12,978 | 2,837 | 1,033 | 384 | 973 | 18,205 |
| March | 10,911 | 1,608 | 12,519 | 2,723 | 1,060 | 332 | 1,143 | 17,777 |
| June | 11,323 | 1,615 | 12,938 | 2,651 | 920 | 365 | 520 | 17,394 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | |
| 1991-92 June | 3.6 | 1.6 | 3.3 | -6.4 | 12.1 | 7.9 | 10.7 | 2.0 |
| 1992-93 September | 6.0 | 2.5 | 5.5 | -9.7 | 2.0 | 15.9 | 17.2 | 4.0 |
| December | 2.0 | 2.7 | 2.1 | 16.9 | 21.5 | -3.3 | 3.4 | 5.1 |
| March | 7.3 | 2.7 | 6.7 | -6.8 | 13.5 | -7.0 | 13.7 | 4.9 |
| June | 6.7 | 2.5 | 6.2 | -17.5 | 11.8 | 2.2 | 2.8 | 1.8 |

Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

PUBLIC TRADING ENTERPRISES
NET OPERATING SURPLUS



Source: ABS 5206.0 Annual data

TABLE 4.5. STATE AND LOCAL GENERAL GOVERNMENT OUTLAYS AND REVENUE — continued

| Period | Revenue | | | | | Surplus on current transactions | Capital outlays | |
|--|-----------------------|--------------------------------|--------------------------------------|------------------------|---------------|---------------------------------|---------------------------------|--------|
| | Taxes, fees and fines | Income from public enterprises | Current grants from the Commonwealth | Interest and dividends | Total revenue | | Gross fixed capital expenditure | Total |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 13,087 | 334 | 16,675 | 2,846 | 32,942 | -2,107 | 5,271 | 6,972 |
| 1985-86 | 14,485 | 447 | 17,961 | 4,131 | 37,024 | -2,288 | 6,120 | 7,624 |
| 1986-87 | 16,317 | 472 | 19,477 | 4,880 | 41,146 | -2,590 | 6,566 | 8,734 |
| 1987-88 | 19,193 | 551 | 20,878 | 5,514 | 46,136 | -1,884 | 6,257 | 8,008 |
| 1988-89 | 22,439 | 861 | 21,192 | 7,890 | 52,382 | -1,236 | 6,501 | 7,997 |
| 1989-90 | 24,516 | 929 | 22,884 | 9,829 | 58,158 | -3,059 | 7,240 | 8,870 |
| 1990-91 | 26,294 | 1,306 | 24,195 | 9,856 | 61,651 | -4,080 | 7,411 | 8,481 |
| 1991-92 | 28,126 | 1,852 | 25,856 | 8,729 | 64,563 | -4,343 | 7,306 | 11,167 |
| 1992-93 | 29,896 | 2,018 | 27,224 | 7,740 | 66,878 | -4,742 | 7,900 | 8,165 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 11.9 | 2.1 | 9.9 | 30.9 | 12.2 | na | 14.5 | 16.9 |
| 1985-86 | 10.7 | 33.8 | 7.7 | 45.2 | 12.4 | | 16.1 | 9.4 |
| 1986-87 | 12.6 | 5.6 | 8.4 | 18.1 | 11.1 | | 7.3 | 14.6 |
| 1987-88 | 17.6 | 16.7 | 7.2 | 13.0 | 12.1 | | -4.7 | -8.3 |
| 1988-89 | 16.9 | 56.3 | 1.5 | 43.1 | 13.5 | | 3.9 | -0.1 |
| 1989-90 | 9.3 | 7.9 | 8.0 | 24.6 | 11.0 | | 11.4 | 10.9 |
| 1990-91 | 7.3 | 40.6 | 5.7 | 0.3 | 6.0 | | 2.4 | -4.4 |
| 1991-92 | 7.0 | 41.8 | 6.9 | -11.4 | 4.7 | | -1.4 | 31.7 |
| 1992-93 | 6.3 | 9.0 | 5.3 | -11.3 | 3.6 | | 8.1 | -26.9 |
| ORIGINAL (\$ MILLION) | | | | | | | | |
| 1990-91 June | 7,219 | 464 | 5,308 | 2,946 | 15,937 | -810 | 2,304 | 2,785 |
| 1991-92 September | 6,713 | 164 | 6,620 | 1,671 | 15,168 | -2,373 | 1,646 | 4,090 |
| December | 6,505 | 364 | 6,873 | 2,376 | 16,118 | -1,210 | 1,789 | 2,368 |
| March | 7,234 | 688 | 6,923 | 1,973 | 16,818 | -136 | 1,552 | 1,764 |
| June | 7,674 | 636 | 5,440 | 2,709 | 16,459 | -624 | 2,319 | 2,945 |
| 1992-93 September | 7,215 | 237 | 6,963 | 2,029 | 16,444 | -1,800 | 1,567 | 689 |
| December | 6,686 | 925 | 6,565 | 2,091 | 16,267 | -1,938 | 2,038 | 2,295 |
| March | 7,740 | 322 | 7,490 | 1,887 | 17,439 | -338 | 1,784 | 2,103 |
| June | 8,255 | 534 | 6,206 | 1,733 | 16,728 | -666 | 2,511 | 3,078 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | |
| 1991-92 June | 6.3 | 37.1 | 2.5 | -8.0 | 3.3 | na | 0.7 | 5.7 |
| 1992-93 September | 7.5 | 44.5 | 5.2 | 21.4 | 8.4 | | -4.8 | -83.2 |
| December | 2.8 | 154.1 | -4.5 | -12.0 | 0.9 | | 13.9 | -3.1 |
| March | 7.0 | -53.2 | 8.2 | -4.4 | 3.7 | | 14.9 | 19.2 |
| June | 7.6 | -16.0 | 14.1 | -36.0 | 1.6 | | 8.3 | 4.5 |

Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

TABLE 4.6. PUBLIC TRADING ENTERPRISES : SELECTED AGGREGATES

| Period | Commonwealth | | | | State and local government | | | | Total | | | |
|-----------------------|---------------------------------|-------------------------|----------------------------|----------------------------|---------------------------------|-------------------------|----------------------------|----------------------------|---------------------------------|-------------------------|----------------------------|----------------------------|
| | Gross fixed capital expenditure | | Net financing requirements | | Gross fixed capital expenditure | | Net financing requirements | | Gross fixed capital expenditure | | Net financing requirements | |
| | Net operating surplus | Net capital expenditure | Increase in stocks | Net financing requirements | Net operating surplus | Net capital expenditure | Increase in stocks | Net financing requirements | Net operating surplus | Net capital expenditure | Increase in stocks | Net financing requirements |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 1984-85 | 2,034 | 1,901 | 168 | 409 | 3,615 | 6,253 | -16 | 3,248 | 5,648 | 8,154 | 152 | 3,658 |
| 1985-86 | 2,321 | 3,081 | -295 | 1,060 | 4,225 | 6,645 | 13 | 3,426 | 6,456 | 9,726 | 282 | 4,487 |
| 1986-87 | 1,450 | 3,269 | -577 | 1,482 | 5,035 | 7,040 | 232 | 3,093 | 6,485 | 10,309 | -345 | 4,575 |
| 1987-88 | 3,335 | 2,742 | -358 | -736 | 5,745 | 6,298 | 145 | 2,115 | 9,079 | 9,040 | -213 | 1,380 |
| 1988-89 | 3,781 | 3,243 | 216 | -675 | 6,153 | 6,110 | -32 | 510 | 9,934 | 9,353 | 184 | -165 |
| 1989-90 | 2,634 | 5,063 | 2,714 | 5,443 | 6,455 | 6,932 | 29 | 1,039 | 9,089 | 11,995 | 2,744 | 6,482 |
| 1990-91 | 2,924 | 4,661 | 341 | 2,902 | 6,892 | 6,447 | -140 | 980 | 9,816 | 11,108 | 202 | 3,884 |
| 1991-92 | 3,462 | 4,431 | -431 | -36 | 7,467 | 6,561 | 57 | -85 | 10,929 | 10,992 | -374 | -120 |
| 1992-93 | 4,343 | 4,226 | 302 | 771 | 8,160 | 6,040 | 43 | -1,547 | 12,503 | 10,266 | 345 | -776 |
| ORIGINAL (\$ MILLION) | | | | | | | | | | | | |
| 1990-91 June | 407 | 1,238 | -1,577 | -279 | 1,519 | 1,895 | -215 | 505 | 1,927 | 3,313 | -1,787 | 241 |
| 1991-92 September | 795 | 933 | -453 | -374 | 2,404 | 1,424 | 126 | -982 | 3,199 | 2,357 | -327 | -1,357 |
| December | 966 | 1,367 | 650 | 1,203 | 1,379 | 1,609 | 274 | 444 | 2,346 | 2,976 | 925 | 1,624 |
| March | 991 | 719 | -247 | -1,295 | 1,959 | 1,637 | -312 | 0 | 2,950 | 2,356 | -560 | -1,346 |
| June | 709 | 1,412 | -382 | 502 | 1,726 | 1,891 | -31 | 453 | 2,434 | 3,303 | -412 | 959 |
| 1992-93 September | 1,354 | 1,133 | -262 | 82 | 2,661 | 1,545 | 157 | -1,068 | 4,015 | 2,678 | -104 | -986 |
| December | 1,052 | 1,084 | 494 | 906 | 1,567 | 937 | 492 | 255 | 2,619 | 2,021 | 986 | 1,161 |
| March | 437 | 707 | 500 | 753 | 1,987 | 1,536 | -250 | -712 | 2,424 | 2,243 | 249 | 41 |
| June | 1,500 | 1,302 | -430 | -971 | 1,945 | 2,022 | -356 | -22 | 3,445 | 3,324 | -786 | -993 |

Source: Government Financial Estimates, Australia (5501.0) and Australian National Accounts, National Income and Expenditure (5206.0).

TABLE 4.7. COMMONWEALTH BUDGET SECTOR FINANCIAL TRANSACTIONS

| Period | Outlays | | | Revenue | | | Financing transactions | | | |
|--------------------------------------|---------|---------|---------|-----------------------|-------|--------|------------------------|--------------------|--------------------|-------|
| | Current | Capital | Total | Taxes, fees and fines | | Other | Total | Domestic financing | Overseas financing | Total |
| | | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 1984-85 | 59,347 | 5,328 | 64,675 | 53,208 | 4,771 | 57,979 | 5,796 | 900 | 6,696 | |
| 1985-86 | 65,472 | 5,388 | 70,860 | 59,205 | 6,019 | 65,224 | 4,371 | 1,265 | 5,636 | |
| 1986-87 | 69,860 | 5,038 | 74,898 | 65,683 | 6,498 | 72,181 | 1,992 | 724 | 2,716 | |
| 1987-88 | 74,369 | 4,438 | 78,807 | 74,897 | 5,912 | 80,809 | -475 | -1,565 | -2,040 | |
| 1988-89 | 78,253 | 4,380 | 82,633 | 83,253 | 4,782 | 88,034 | -2,823 | -3,076 | -5,899 | |
| 1989-90 | 83,620 | 4,435 | 88,055 | 90,539 | 4,486 | 95,025 | -2,658 | -2,658 | -5,315 | |
| 1990-91 | 92,429 | 3,578 | 96,007 | 93,085 | 4,851 | 97,937 | -869 | -2,052 | -1,896 | |
| 1991-92 | 99,517 | 3,111 | 102,628 | 87,776 | 5,522 | 93,298 | 9,942 | -603 | 9,340 | |
| 1992-93 | 105,417 | 4,017 | 109,435 | 89,191 | 5,693 | 94,884 | 15,297 | -746 | 14,551 | |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1984-85 | 13.3 | 8.6 | 12.9 | 18.1 | 12.6 | 17.6 | na | na | na | |
| 1985-86 | 10.3 | 1.1 | 9.6 | 11.3 | 26.2 | 12.5 | | | | |
| 1986-87 | 6.7 | -6.5 | 5.7 | 10.9 | 8.0 | 10.7 | | | | |
| 1987-88 | 6.5 | -11.9 | 3.9 | 14.0 | -9.0 | 12.0 | | | | |
| 1988-89 | 5.2 | -1.3 | 5.5 | 11.2 | -19.1 | 8.9 | | | | |
| 1989-90 | 6.9 | 1.3 | 6.0 | 8.8 | -6.2 | 7.9 | | | | |
| 1990-91 | 10.5 | -19.3 | 10.4 | 2.8 | 8.2 | 3.1 | | | | |
| 1991-92 | 7.7 | -13.1 | 6.9 | -5.7 | 13.8 | -4.6 | | | | |
| 1992-93 | 5.9 | 29.1 | 6.6 | 1.6 | 3.1 | 1.6 | | | | |
| ORIGINAL (\$ MILLION) | | | | | | | | | | |
| 1991-92 May | 7,861 | 191 | 8,052 | 6,618 | 260 | 6,878 | 1,174 | 0 | 1,174 | |
| June | 7,515 | 560 | 8,075 | 8,667 | 1,269 | 9,936 | -1,854 | -7 | -1,861 | |
| 1992-93 July | 10,612 | 500 | 11,111 | 8,444 | 385 | 8,828 | 2,283 | 0 | 2,283 | |
| August | 7,954 | 369 | 8,323 | 5,432 | 2,041 | 7,473 | 900 | -51 | 849 | |
| September | 9,156 | -60 | 9,096 | 7,332 | 84 | 7,417 | 1,913 | -234 | 1,679 | |
| October | 8,240 | 136 | 8,376 | 6,923 | 199 | 7,122 | 1,419 | -165 | 1,254 | |
| November | 7,844 | 411 | 8,255 | 5,438 | 210 | 5,648 | 2,707 | -100 | 2,607 | |
| December | 9,547 | 373 | 9,920 | 6,878 | 621 | 7,499 | 2,587 | -166 | 2,422 | |
| January | 8,971 | 716 | 9,687 | 7,666 | 323 | 7,989 | 1,714 | -17 | 1,698 | |
| February | 7,828 | 678 | 8,506 | 7,223 | 102 | 7,326 | 1,180 | 0 | 1,180 | |
| March | 9,645 | -173 | 9,471 | 9,571 | 130 | 9,700 | -228 | -1 | -229 | |
| April | 7,931 | 636 | 8,567 | 9,113 | 119 | 9,231 | -664 | -1 | -665 | |
| May | 8,580 | -771 | 7,809 | 6,877 | 292 | 7,169 | 642 | -2 | 640 | |
| June | 9,111 | 1,204 | 10,314 | 8,294 | 1,188 | 9,482 | 843 | -11 | 832 | |
| 1993-94 July | 10,568 | 274 | 10,842 | 9,868 | 333 | 10,201 | 1,468 | -828 | 640 | |

Source: Statement of Commonwealth Government Financial Transactions — Department of Finance.

5 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts, National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure, Australia, Actual and Expected Expenditure, Preliminary (5625.0)

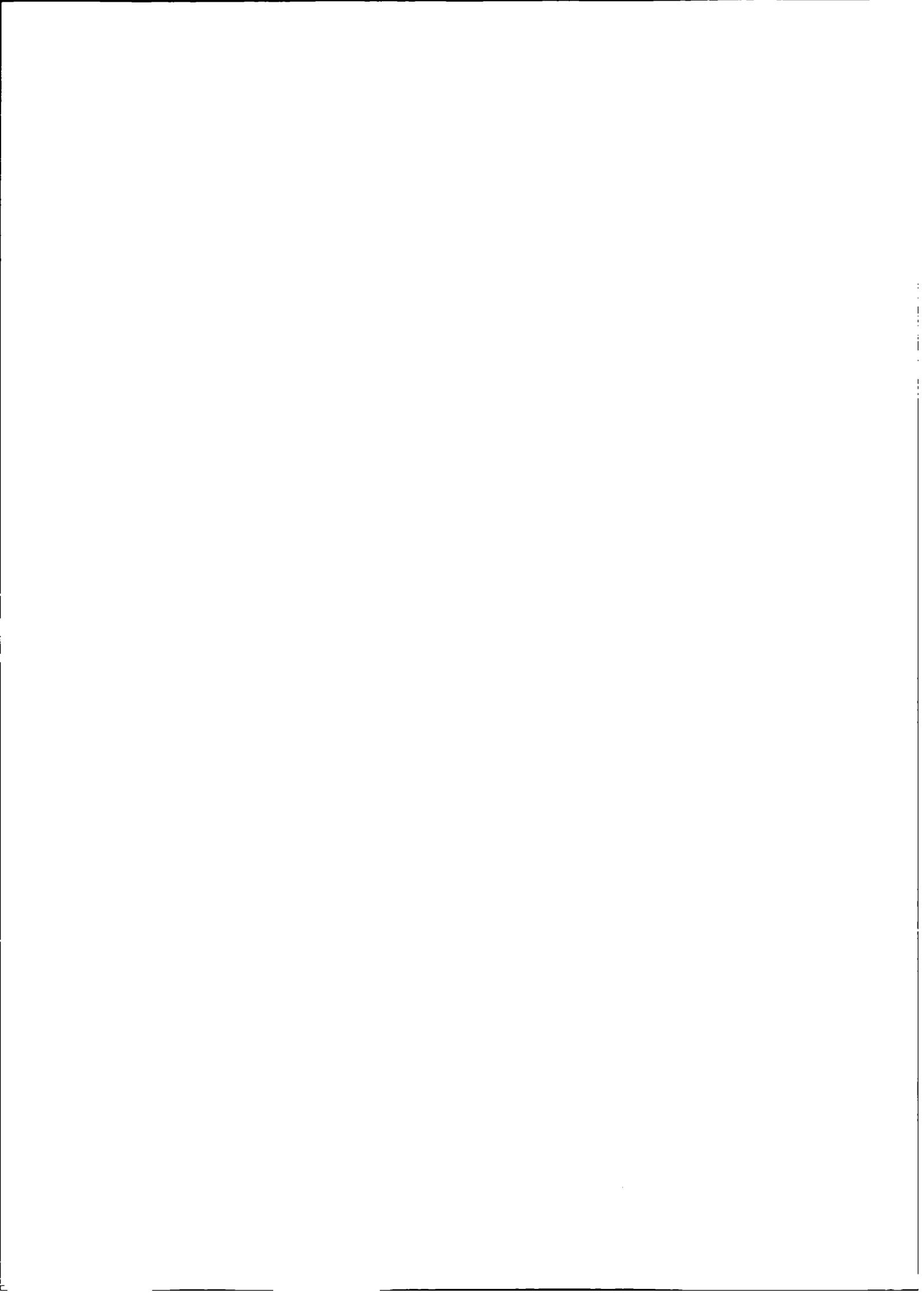
Private New Capital Expenditure, Australia, Actual and Expected Expenditure (5626.0)

Stocks, Manufacturers' Sales and Expected Sales, Australia (5629.0)

Retail Trade, Australia (8501.0)

Registrations of New Motor Vehicles, Australia, Preliminary (9301.0)

Motor Vehicle Registrations, Australia (9303.0)



□ In July 1993 the trend estimate of **turnover for retail and selected service establishments** rose 0.1 per cent. This weak growth in the trend followed a period of moderate growth in the first six months of 1993. The seasonally adjusted estimate rose 0.2 per cent, following a fall of 0.6 per cent in June 1993. Trend turnover of:

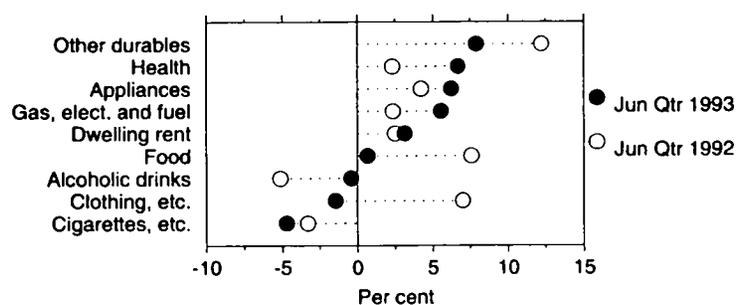
- **grocers, confectioners and tobacconists** rose a weak 0.2 per cent in July 1993, after experiencing moderate growth in the first six months of 1993;
- **other food stores** continued to fall, with the rate of fall easing from 1.4 per cent in February 1993 to 0.2 per cent in July 1993;
- **hotels, liquor stores and licensed clubs** continued to show strong growth during 1993, with rises of between 0.7 per cent and 1.3 per cent per month between January and July 1993;
- **clothing and fabric stores**, after falling in the first four months of 1993, recorded weak growth of 0.1 per cent in May 1993, 0.3 per cent in June 1993 and 0.2 per cent in July 1993;
- **department and general stores**, after a period of moderate growth in early 1993, fell 0.2 per cent in May 1993, 0.6 per cent in June 1993 and 1.4 per cent in July 1993;

- **electrical goods stores and pharmacies** continued to rise in July 1993, although the rate of growth is slowing significantly in the latter;
- **butchers, newsagents, domestic hardware stores and jewellers, and floorcovering stores** fell in July 1993. Each of these categories has experienced four consecutive quarters of falling trend turnover.

□ In seasonally adjusted terms, the constant price **book value of stocks** owned by private businesses in the June quarter 1993 rose 0.9 per cent to a level 1.2 per cent higher than in the June quarter 1992. The rise for the June quarter 1993 was the largest quarterly rise since the September quarter 1989, and the fourth quarter of growth following nine quarters of falls.

□ In July 1993, the trend estimate for **total new motor vehicle registrations** rose 0.3 per cent, continuing the steady rise which began in January 1993. This reflected a 2.2 per cent rise in other vehicle registrations, which was partially offset by a fall of 0.1 per cent for passenger vehicle registrations. In seasonally adjusted terms, total new motor vehicle registrations fell 9.4 per cent. In original terms, total new motor vehicle registrations fell 14.8 per cent to 45,439 vehicles with passenger vehicle registrations falling 11.4 per cent to 37,719 vehicles, and other vehicle registrations falling 28.1 per cent to 7,720 vehicles.

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



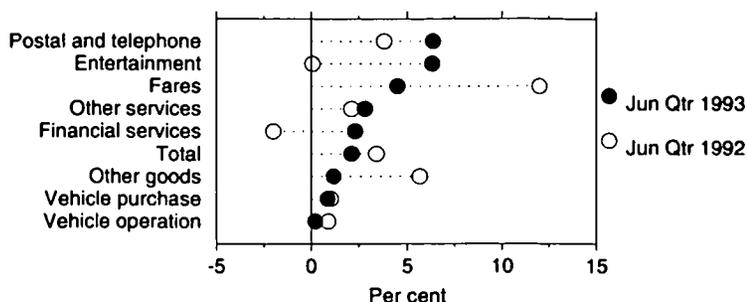
Source: ABS 5206.0

TABLE 5.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

| Period | Food | Cigarettes and tobacco | Alcoholic drinks | Clothing, footwear and drapery | Household appliances | Other household durables | Health | Dwelling rent | Gas, electricity and fuel |
|---|--------|------------------------|------------------|--------------------------------|----------------------|--------------------------|--------|---------------|---------------------------|
| | | | | | | | | | |
| 1984-85 | 29,159 | 4,052 | 8,952 | 12,309 | 4,705 | 8,012 | 11,648 | 32,816 | 3,964 |
| 1985-86 | 30,509 | 4,036 | 9,085 | 12,770 | 4,965 | 8,341 | 12,210 | 34,034 | 4,101 |
| 1986-87 | 30,544 | 4,076 | 8,827 | 12,706 | 4,931 | 8,015 | 13,003 | 35,110 | 4,253 |
| 1987-88 | 31,142 | 4,077 | 8,898 | 12,947 | 5,404 | 8,332 | 13,690 | 36,156 | 4,274 |
| 1988-89 | 31,133 | 4,036 | 8,895 | 12,821 | 5,775 | 8,631 | 14,471 | 37,441 | 4,381 |
| 1989-90 | 32,130 | 3,984 | 9,129 | 12,482 | 6,561 | 8,284 | 15,019 | 38,810 | 4,659 |
| 1990-91 | 32,968 | 3,896 | 8,737 | 12,198 | 6,553 | 7,717 | 15,535 | 39,956 | 4,783 |
| 1991-92 | 34,553 | 3,764 | 8,120 | 12,660 | 6,585 | 8,417 | 16,065 | 40,962 | 4,782 |
| 1992-93 | 35,371 | 3,603 | 7,804 | 12,674 | 6,939 | 8,966 | 17,071 | 42,161 | 5,045 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1984-85 | 1.9 | -1.4 | -0.2 | 3.0 | 10.4 | 5.3 | -1.5 | 2.3 | 0.7 |
| 1985-86 | 4.6 | -0.4 | 1.5 | 3.7 | 5.5 | 4.1 | 4.8 | 3.7 | 3.5 |
| 1986-87 | 0.1 | 1.0 | -2.8 | -0.5 | -0.7 | -3.9 | 6.5 | 3.2 | 3.7 |
| 1987-88 | 2.0 | 0.0 | 0.8 | 1.9 | 9.6 | 4.0 | 5.3 | 3.0 | 0.5 |
| 1988-89 | 0.0 | -1.0 | 0.0 | -1.0 | 6.9 | 3.6 | 5.7 | 3.6 | 2.5 |
| 1989-90 | 3.2 | -1.3 | 2.6 | -2.6 | 13.6 | -4.0 | 3.8 | 3.7 | 6.3 |
| 1990-91 | 2.6 | -2.2 | -4.3 | -2.3 | -0.1 | -6.8 | 3.4 | 3.0 | 2.7 |
| 1991-92 | 4.8 | -3.4 | -7.1 | 3.8 | 0.5 | 9.1 | 3.4 | 2.5 | 0.0 |
| 1992-93 | 2.4 | -4.3 | -3.9 | 0.1 | 5.4 | 6.5 | 6.3 | 2.9 | 5.5 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 1990-91 | | | | | | | | | |
| June | 8,225 | 966 | 2,112 | 3,008 | 1,583 | 1,941 | 4,059 | 10,088 | 1,194 |
| 1991-92 | | | | | | | | | |
| September | 8,553 | 953 | 2,068 | 3,103 | 1,640 | 2,049 | 4,036 | 10,145 | 1,165 |
| December | 8,522 | 934 | 2,035 | 3,119 | 1,623 | 2,076 | 3,876 | 10,209 | 1,177 |
| March | 8,640 | 943 | 2,018 | 3,216 | 1,674 | 2,114 | 4,030 | 10,273 | 1,209 |
| June | 8,851 | 934 | 2,004 | 3,219 | 1,650 | 2,178 | 4,153 | 10,340 | 1,222 |
| 1992-93 | | | | | | | | | |
| September | 8,982 | 916 | 1,965 | 3,138 | 1,675 | 2,194 | 4,181 | 10,418 | 1,236 |
| December | 8,770 | 901 | 1,929 | 3,174 | 1,734 | 2,161 | 4,149 | 10,502 | 1,265 |
| March | 8,727 | 897 | 1,919 | 3,186 | 1,759 | 2,288 | 4,339 | 10,580 | 1,265 |
| June | 8,914 | 890 | 1,996 | 3,173 | 1,753 | 2,350 | 4,430 | 10,663 | 1,290 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| June | 2.4 | -1.0 | -0.7 | 0.1 | -1.4 | 3.0 | 3.1 | 0.7 | 1.1 |
| 1992-93 | | | | | | | | | |
| September | 1.5 | -1.9 | -1.9 | -2.5 | 1.5 | 0.7 | 0.7 | 0.8 | 1.1 |
| December | -2.4 | -1.6 | -1.8 | 1.1 | 3.5 | -1.5 | -0.8 | 0.8 | 2.3 |
| March | -0.5 | -0.4 | -0.5 | 0.4 | 1.4 | 5.9 | 4.6 | 0.7 | 0.0 |
| June | 2.1 | -0.8 | 4.0 | -0.4 | -0.3 | 2.7 | 2.1 | 0.8 | 2.0 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



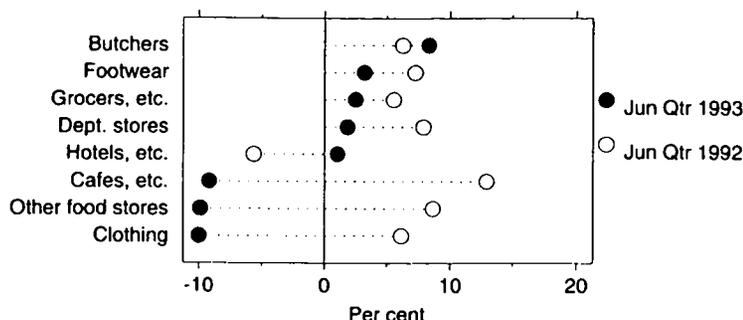
Source: ABS 5206.0

TABLE 5.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

| Period | Fares | Purchase of motor vehicles | Operation of motor vehicles | Postal and telephone services | Entertainment and recreation | Financial services | Other goods | Other services | Net expenditure overseas | Total |
|--|-------|----------------------------|-----------------------------|-------------------------------|------------------------------|--------------------|-------------|----------------|--------------------------|---------|
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 1985-86 | 5,044 | 8,548 | 11,167 | 2,515 | 9,087 | 5,368 | 12,287 | 15,245 | 93 | 189,405 |
| 1986-87 | 5,217 | 7,109 | 11,527 | 2,641 | 9,370 | 6,105 | 12,559 | 15,683 | -551 | 191,125 |
| 1987-88 | 5,511 | 7,482 | 12,377 | 2,792 | 9,734 | 7,461 | 12,975 | 16,910 | -1,022 | 199,140 |
| 1988-89 | 5,634 | 8,372 | 13,195 | 2,995 | 10,047 | 8,047 | 13,683 | 18,006 | -813 | 206,750 |
| 1989-90 | 5,677 | 9,159 | 13,851 | 3,231 | 10,252 | 8,579 | 14,347 | 18,871 | -195 | 214,830 |
| 1990-91 | 6,191 | 8,554 | 14,242 | 3,509 | 10,515 | 8,792 | 14,109 | 18,708 | -836 | 216,127 |
| 1991-92 | 7,166 | 8,341 | 14,724 | 3,651 | 10,595 | 8,651 | 14,654 | 19,175 | -1,477 | 221,388 |
| 1992-93 | 7,649 | 8,420 | 14,797 | 3,756 | 11,090 | 8,745 | 15,009 | 19,544 | -1,810 | 226,834 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1986-87 | 3.4 | -16.8 | 3.2 | 5.0 | 3.1 | 13.7 | 2.2 | 2.9 | na | 0.9 |
| 1987-88 | 5.6 | 5.2 | 7.4 | 5.7 | 3.9 | 22.2 | 3.3 | 7.8 | | 4.2 |
| 1988-89 | 2.2 | 11.9 | 6.6 | 7.3 | 3.2 | 7.9 | 5.5 | 6.5 | | 3.8 |
| 1989-90 | 0.8 | 9.4 | 5.0 | 7.9 | 2.0 | 6.6 | 4.9 | 4.8 | | 3.9 |
| 1990-91 | 9.1 | -6.6 | 2.8 | 8.6 | 2.6 | 2.5 | -1.7 | -0.9 | | 0.6 |
| 1991-92 | 15.7 | -2.5 | 3.4 | 4.0 | 0.8 | -1.6 | 3.9 | 2.5 | | 2.4 |
| 1992-93 | 6.7 | 0.9 | 0.5 | 2.9 | 4.7 | 1.1 | 2.4 | 1.9 | | 2.5 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | |
| 1990-91 June | 1,626 | 2,019 | 3,676 | 894 | 2,664 | 2,194 | 3,539 | 4,703 | -221 | 54,270 |
| 1991-92 September | 1,685 | 2,062 | 3,636 | 876 | 2,652 | 2,178 | 3,588 | 4,762 | -348 | 54,803 |
| December | 1,818 | 2,096 | 3,650 | 913 | 2,639 | 2,167 | 3,643 | 4,808 | -369 | 54,936 |
| March | 1,848 | 2,147 | 3,725 | 935 | 2,636 | 2,155 | 3,688 | 4,802 | -438 | 55,615 |
| June | 1,821 | 2,040 | 3,710 | 928 | 2,666 | 2,150 | 3,739 | 4,803 | -294 | 56,114 |
| 1992-93 September | 1,865 | 2,162 | 3,672 | 903 | 2,682 | 2,161 | 3,673 | 4,825 | -330 | 56,318 |
| December | 1,946 | 2,139 | 3,733 | 918 | 2,775 | 2,185 | 3,825 | 4,882 | -452 | 56,536 |
| March | 1,937 | 2,056 | 3,671 | 950 | 2,797 | 2,199 | 3,704 | 4,897 | -460 | 56,711 |
| June | 1,903 | 2,058 | 3,718 | 987 | 2,834 | 2,200 | 3,784 | 4,940 | -571 | 57,312 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | |
| 1991-92 June | -1.5 | -5.0 | -0.4 | -0.7 | 1.1 | -0.2 | 1.4 | 0.0 | na | 0.9 |
| 1992-93 September | 2.4 | 6.0 | -1.0 | -2.7 | 0.6 | 0.5 | -1.8 | 0.5 | | 0.4 |
| December | 4.3 | -1.1 | 1.7 | 1.7 | 3.5 | 1.1 | 4.1 | 1.2 | | 0.4 |
| March | -0.5 | -3.9 | -1.7 | 3.5 | 0.8 | 0.6 | -3.2 | 0.3 | | 0.3 |
| June | -1.8 | 0.1 | 1.3 | 3.9 | 1.3 | 0.0 | 2.2 | 0.9 | | 1.1 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



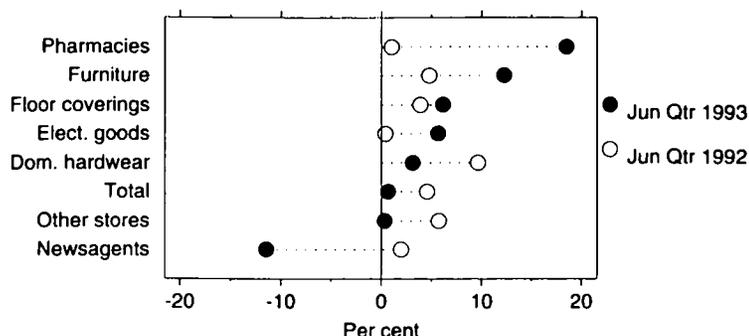
Source: ABS 8501.0

TABLE 5.2. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY
AT AVERAGE 1989-90 PRICES

| Period | Grocers, confectioners and tobacconists | Butchers | Other food stores | Hotels, liquor stores and licensed clubs | Cafes and restaurants (a) | Clothing and fabrics stores | Department and general stores | Footwear stores |
|---|--|----------|-------------------------|---|---------------------------------|--------------------------------------|--|--------------------|
| | | | | | | | | |
| 1984-85 | 21,479 | 2,028 | 5,077 | 11,738 | 3,507 | 7,323 | 9,626 | 1,053 |
| 1985-86 | 22,317 | 2,328 | 5,253 | 12,034 | 3,525 | 7,492 | 9,690 | 1,068 |
| 1986-87 | 22,608 | 2,213 | 5,328 | 11,607 | 3,617 | 7,020 | 9,644 | 1,072 |
| 1987-88 | 22,866 | 2,091 | 5,703 | 11,753 | 3,620 | 7,046 | 9,668 | 1,113 |
| 1988-89 | 23,072 | 2,199 | 5,466 | 11,516 | 3,835 | 6,943 | 9,677 | 1,066 |
| 1989-90 | 23,635 | 2,220 | 5,789 | 11,731 | 4,327 | 6,376 | 9,726 | 1,147 |
| 1990-91 | 24,384 | 2,219 | 5,808 | 11,231 | 4,056 | 6,205 | 9,363 | 1,161 |
| 1991-92 | 25,423 | 2,234 | 6,148 | 10,393 | 4,361 | 6,481 | 9,667 | 1,214 |
| 1992-93 | 26,094 | 2,464 | 5,928 | 10,135 | 4,214 | 6,181 | 9,759 | 1,343 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 2.1 | -2.5 | 2.1 | -1.3 | 8.4 | 1.8 | 7.9 | 0.4 |
| 1985-86 | 3.9 | 14.8 | 3.5 | 2.5 | 0.5 | 2.3 | 0.7 | 1.4 |
| 1986-87 | 1.3 | -4.9 | 1.4 | -3.6 | 2.6 | -6.3 | -0.5 | 0.4 |
| 1987-88 | 1.1 | -5.5 | 7.0 | 1.3 | 0.1 | 0.4 | 0.2 | 3.8 |
| 1988-89 | 0.9 | 5.2 | -4.1 | -2.0 | 5.9 | -1.5 | 0.1 | -4.2 |
| 1989-90 | 2.4 | 1.0 | 5.5 | 1.9 | 12.8 | -8.2 | 0.5 | 7.6 |
| 1990-91 | 3.2 | -0.1 | 0.7 | -4.3 | -6.3 | -2.7 | -3.7 | 1.2 |
| 1991-92 | 4.3 | 0.7 | 5.8 | -7.5 | 7.5 | 4.5 | 3.2 | 4.6 |
| 1992-93 | 2.6 | 10.3 | -3.6 | -2.5 | -3.4 | -4.6 | 1.0 | 10.6 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) | | | | | | | | |
| 1990-91 | | | | | | | | |
| June | 6,118 | 550 | 1,459 | 2,728 | 954 | 1,551 | 2,297 | 286 |
| 1991-92 | | | | | | | | |
| September | 6,303 | 547 | 1,491 | 2,646 | 1,023 | 1,577 | 2,396 | 287 |
| December | 6,314 | 542 | 1,508 | 2,582 | 1,197 | 1,598 | 2,406 | 303 |
| March | 6,311 | 559 | 1,552 | 2,583 | 1,063 | 1,648 | 2,406 | 312 |
| June | 6,457 | 585 | 1,585 | 2,575 | 1,077 | 1,646 | 2,478 | 307 |
| 1992-93 | | | | | | | | |
| September | 6,521 | 599 | 1,562 | 2,561 | 1,062 | 1,548 | 2,364 | 327 |
| December | 6,471 | 612 | 1,524 | 2,487 | 1,157 | 1,540 | 2,439 | 349 |
| March | 6,496 | 618 | 1,420 | 2,504 | 1,016 | 1,562 | 2,453 | 349 |
| June | 6,617 | 633 | 1,429 | 2,600 | 979 | 1,531 | 2,523 | 317 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1991-92 | | | | | | | | |
| June | 2.3 | 4.5 | 2.1 | -0.3 | 1.3 | -0.1 | 3.0 | -1.6 |
| 1992-93 | | | | | | | | |
| September | 1.0 | 2.5 | -1.5 | -0.5 | -1.5 | -6.0 | -4.6 | 6.4 |
| December | -0.8 | 2.1 | -2.5 | -2.9 | 9.0 | -0.5 | 3.2 | 6.9 |
| March | 0.4 | 1.0 | -6.8 | 0.7 | -12.2 | 1.4 | 0.6 | -0.2 |
| June | 1.9 | 2.5 | 0.6 | 3.9 | -3.7 | -1.9 | 2.9 | -9.1 |

(a) : Seasonally adjusted data not available. Original data provided. Source: Retail Trade, Australia (8501.0).

**TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY AT AVERAGE 1989-90 PRICES**
Change from same quarter of previous year



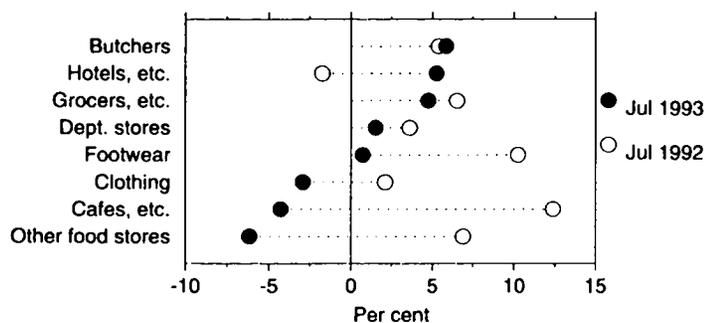
Source: ABS 8501.0

**TABLE 5.2. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY
AT AVERAGE 1989-90 PRICES — continued**

| Period | Domestic hardware stores, jewellers | Electrical goods stores | Furniture stores | Floor coverings stores | Pharmacies | Newsagents | Other stores (a) | Total |
|---|-------------------------------------|-------------------------|------------------|------------------------|------------|------------|------------------|--------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 2,240 | 4,164 | 1,971 | 787 | 2,471 | 3,150 | 2,899 | 79,514 |
| 1985-86 | 2,353 | 4,256 | 2,163 | 770 | 2,560 | 3,004 | 3,404 | 82,218 |
| 1986-87 | 2,359 | 4,073 | 1,970 | 768 | 2,684 | 2,998 | 3,602 | 81,565 |
| 1987-88 | 2,581 | 4,377 | 1,915 | 844 | 2,740 | 2,954 | 3,762 | 83,034 |
| 1988-89 | 2,898 | 4,659 | 1,874 | 839 | 3,018 | 2,955 | 4,370 | 84,388 |
| 1989-90 | 2,768 | 5,339 | 1,822 | 781 | 3,324 | 3,167 | 4,525 | 86,660 |
| 1990-91 | 2,594 | 5,189 | 1,721 | 715 | 3,382 | 2,929 | 4,379 | 85,335 |
| 1991-92 | 2,769 | 5,111 | 1,837 | 766 | 3,432 | 2,937 | 4,496 | 87,267 |
| 1992-93 | 2,847 | 5,340 | 1,978 | 781 | 3,704 | 2,785 | 4,629 | 88,183 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | -2.8 | 3.5 | 3.4 | 10.1 | -1.1 | 4.2 | 0.5 | 2.3 |
| 1985-86 | 5.0 | 2.2 | 9.8 | -2.1 | 3.6 | -4.6 | 17.4 | 3.4 |
| 1986-87 | 0.3 | -4.3 | -8.9 | -0.2 | 4.8 | -0.2 | 5.8 | -0.8 |
| 1987-88 | 9.4 | 7.5 | -2.8 | 9.8 | 2.1 | -1.5 | 4.5 | 1.8 |
| 1988-89 | 12.3 | 6.4 | -2.1 | -0.6 | 10.1 | 0.0 | 16.1 | 1.6 |
| 1989-90 | -4.5 | 14.6 | -2.8 | -6.9 | 10.1 | 7.2 | 3.6 | 2.7 |
| 1990-91 | -6.3 | -2.8 | -5.5 | -8.6 | 1.7 | -7.5 | -3.2 | -1.5 |
| 1991-92 | 6.8 | -1.5 | 6.7 | 7.1 | 1.5 | 0.3 | 2.7 | 2.3 |
| 1992-93 | 2.8 | 4.5 | 7.7 | 2.0 | 7.9 | -5.2 | 3.0 | 1.0 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) | | | | | | | | |
| 1990-91 June | 654 | 1,249 | 436 | 183 | 849 | 724 | 984 | 21,120 |
| 1991-92 September | 707 | 1,282 | 466 | 187 | 900 | 729 | 1,031 | 21,674 |
| December | 666 | 1,257 | 449 | 201 | 833 | 733 | 1,382 | 21,575 |
| March | 702 | 1,314 | 460 | 186 | 836 | 732 | 1,043 | 21,777 |
| June | 717 | 1,254 | 457 | 190 | 858 | 739 | 1,041 | 22,096 |
| 1992-93 September | 723 | 1,300 | 486 | 191 | 872 | 718 | 1,069 | 22,040 |
| December | 670 | 1,353 | 473 | 181 | 903 | 717 | 1,471 | 21,998 |
| March | 757 | 1,358 | 514 | 210 | 916 | 690 | 1,045 | 21,969 |
| June | 740 | 1,326 | 513 | 202 | 1,017 | 654 | 1,044 | 22,253 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1991-92 June | 2.2 | -4.5 | -0.7 | 2.4 | 2.6 | 1.0 | -0.2 | 1.5 |
| 1992-93 September | 0.8 | 3.6 | 6.3 | 0.3 | 1.7 | -2.8 | 2.7 | -0.3 |
| December | -7.4 | 4.1 | -2.6 | -5.0 | 3.6 | -0.1 | 37.6 | -0.2 |
| March | 13.0 | 0.4 | 8.7 | 16.0 | 1.4 | -3.8 | -29.0 | -0.1 |
| June | -2.2 | -2.3 | -0.2 | -3.9 | 10.9 | -5.2 | -0.1 | 1.3 |

(a) : Seasonally adjusted data not available. Original data provided. Source: Retail Trade, Australia (8501.0).

TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY - TREND ESTIMATES
Change from same month of previous year



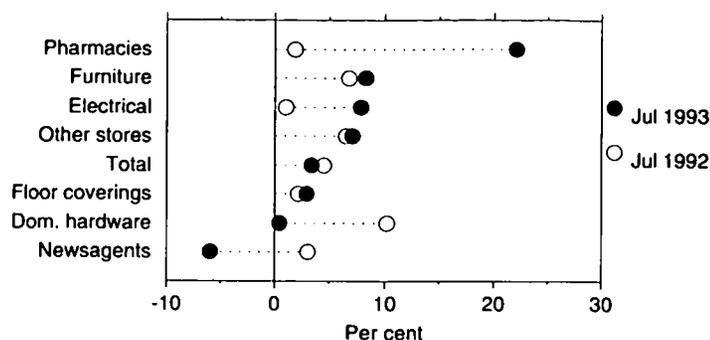
Source: ABS 8501.0

TABLE 5.3. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY

| Period | Grocers, confectioners and tobacconists | Butchers | Other food stores | Hotels, liquor stores and licensed clubs | Cafes and restaurants (a) | Clothing and fabrics stores | Department and general stores | Footwear stores |
|---|--|----------|-------------------------|---|---------------------------------|--------------------------------------|--|--------------------|
| | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 15,305 | 1,489 | 3,280 | 8,093 | na | 5,025 | 6,955 | 757 |
| 1985-86 | 17,090 | 1,742 | 3,722 | 8,949 | | 5,603 | 7,570 | 830 |
| 1986-87 | 18,583 | 1,781 | 4,202 | 9,478 | | 5,765 | 8,234 | 916 |
| 1987-88 | 19,733 | 1,769 | 4,752 | 10,426 | | 6,256 | 8,803 | 1,001 |
| 1988-89 | 21,599 | 2,044 | 5,085 | 10,768 | 3,590 | 6,585 | 9,285 | 1,029 |
| 1989-90 | 23,635 | 2,220 | 5,769 | 11,731 | 4,328 | 6,376 | 9,726 | 1,147 |
| 1990-91 | 25,468 | 2,237 | 5,938 | 11,986 | 4,296 | 6,496 | 9,734 | 1,200 |
| 1991-92 | 27,278 | 2,214 | 6,500 | 11,487 | 4,751 | 6,888 | 10,249 | 1,283 |
| 1992-93 | 28,777 | 2,421 | 6,396 | 11,501 | 4,684 | 6,652 | 10,540 | 1,401 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1985-86 | 11.7 | 17.0 | 13.5 | 10.6 | na | 11.5 | 8.8 | 9.6 |
| 1986-87 | 8.7 | 2.3 | 12.9 | 5.9 | | 2.9 | 8.8 | 10.3 |
| 1987-88 | 6.2 | -0.7 | 13.1 | 10.0 | | 8.5 | 6.9 | 9.3 |
| 1988-89 | 9.5 | 15.6 | 7.0 | 3.3 | | 5.2 | 5.5 | 2.8 |
| 1989-90 | 9.4 | 8.6 | 13.4 | 8.9 | 20.5 | -3.2 | 4.8 | 11.4 |
| 1990-91 | 7.8 | 0.8 | 2.9 | 2.2 | -0.7 | 1.9 | 0.1 | 4.7 |
| 1991-92 | 7.1 | -1.0 | 9.5 | -4.2 | 10.6 | 6.0 | 5.3 | 6.9 |
| 1992-93 | 5.5 | 9.4 | -1.6 | 0.1 | -1.4 | -3.4 | 2.8 | 9.2 |
| TREND UNLESS FOOTNOTED (\$ MILLION) | | | | | | | | |
| 1991-92 | | | | | | | | |
| May | 2,327 | 190 | 555 | 957 | 395 | 578 | 863 | 109 |
| June | 2,343 | 191 | 550 | 958 | 389 | 574 | 861 | 109 |
| 1992-93 | | | | | | | | |
| July | 2,355 | 192 | 547 | 957 | 396 | 567 | 861 | 111 |
| August | 2,362 | 193 | 546 | 954 | 381 | 561 | 862 | 114 |
| September | 2,367 | 195 | 547 | 949 | 399 | 556 | 867 | 117 |
| October | 2,372 | 198 | 548 | 943 | 402 | 554 | 873 | 120 |
| November | 2,378 | 200 | 547 | 939 | 400 | 554 | 877 | 123 |
| December | 2,386 | 203 | 543 | 940 | 477 | 555 | 880 | 123 |
| January | 2,396 | 206 | 535 | 947 | 386 | 554 | 882 | 121 |
| February | 2,409 | 208 | 528 | 957 | 360 | 551 | 885 | 118 |
| March | 2,423 | 208 | 522 | 969 | 384 | 549 | 890 | 115 |
| April | 2,437 | 207 | 518 | 980 | 371 | 548 | 892 | 113 |
| May | 2,450 | 206 | 516 | 991 | 375 | 548 | 891 | 112 |
| June | 2,461 | 204 | 514 | 1,000 | 351 | 550 | 886 | 111 |
| 1993-94 | | | | | | | | |
| July | 2,467 | 203 | 514 | 1,008 | 379 | 551 | 874 | 112 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | |
| 1992-93 | | | | | | | | |
| January | 0.4 | 1.4 | -1.3 | 0.7 | -19.1 | -0.2 | 0.3 | -1.7 |
| February | 0.5 | 0.8 | -1.4 | 1.1 | -6.7 | -0.4 | 0.4 | -2.6 |
| March | 0.6 | 0.0 | -1.1 | 1.3 | 6.8 | -0.4 | 0.5 | -2.6 |
| April | 0.6 | -0.4 | -0.8 | 1.2 | -3.5 | -0.2 | 0.3 | -1.9 |
| May | 0.5 | -0.6 | -0.5 | 1.1 | 1.1 | 0.1 | -0.2 | -0.9 |
| June | 0.5 | -0.8 | -0.3 | 0.9 | -6.2 | 0.3 | -0.6 | -0.1 |
| 1993-94 | | | | | | | | |
| July | 0.2 | -0.6 | -0.2 | 0.7 | 7.8 | 0.2 | -1.4 | 0.3 |

(a) : Trend estimates not available. Original data provided. Data for cafes and restaurants and other stores are not separately available prior to 1988-89 but are included in the total. Source: Retail Trade, Australia (8501.0).

TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY - TREND ESTIMATES
Change from same month of previous year



Source: ABS 8501.0

TABLE 5.3. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY — continued

| Period | Domestic hardware stores, jewellers | Electrical goods stores | Furniture stores | Floor coverings stores | Pharmacies | Newsagents | Other stores (a) | Total |
|---|-------------------------------------|-------------------------|------------------|------------------------|------------|------------|------------------|--------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 1,741 | 3,563 | 1,374 | 517 | 1,820 | 2,089 | na | 56,543 |
| 1985-86 | 2,003 | 3,769 | 1,650 | 567 | 2,015 | 2,202 | | 63,050 |
| 1986-87 | 2,197 | 3,864 | 1,613 | 607 | 2,271 | 2,473 | | 68,058 |
| 1987-88 | 2,491 | 4,301 | 1,676 | 733 | 2,502 | 2,689 | | 73,736 |
| 1988-89 | 2,853 | 4,664 | 1,735 | 788 | 2,898 | 2,896 | 4,146 | 79,964 |
| 1989-90 | 2,768 | 5,339 | 1,822 | 781 | 3,324 | 3,167 | 4,525 | 86,660 |
| 1990-91 | 2,592 | 5,217 | 1,828 | 746 | 3,613 | 3,080 | 4,588 | 89,019 |
| 1991-92 | 2,827 | 5,150 | 1,997 | 794 | 3,843 | 3,237 | 4,874 | 93,373 |
| 1992-93 | 3,045 | 5,374 | 2,174 | 798 | 4,303 | 3,291 | 5,155 | 96,513 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1985-86 | 15.1 | 5.8 | 20.1 | 9.6 | 10.7 | 5.4 | na | 11.5 |
| 1986-87 | 9.7 | 2.5 | -2.3 | 7.0 | 12.7 | 12.3 | | 7.9 |
| 1987-88 | 13.4 | 11.3 | 3.9 | 20.9 | 10.2 | 8.8 | | 8.3 |
| 1988-89 | 14.5 | 8.4 | 3.5 | 7.4 | 15.8 | 7.7 | | 8.4 |
| 1989-90 | -3.0 | 14.5 | 5.0 | -0.8 | 14.7 | 9.4 | 9.1 | 8.4 |
| 1990-91 | -6.4 | -2.3 | 0.3 | -4.6 | 8.7 | -2.7 | 1.4 | 2.7 |
| 1991-92 | 9.1 | -1.3 | 9.3 | 6.4 | 6.4 | 5.1 | 6.2 | 4.9 |
| 1992-93 | 7.7 | 4.4 | 8.8 | 0.6 | 12.0 | 1.7 | 5.8 | 3.4 |
| TREND UNLESS FOOTNOTED (\$ MILLION) | | | | | | | | |
| 1991-92 | | | | | | | | |
| May | 248 | 429 | 170 | 65 | 324 | 274 | 386 | 7,912 |
| June | 249 | 429 | 171 | 66 | 327 | 273 | 360 | 7,929 |
| 1992-93 | | | | | | | | |
| July | 249 | 431 | 173 | 65 | 331 | 272 | 372 | 7,939 |
| August | 249 | 436 | 174 | 64 | 336 | 272 | 371 | 7,948 |
| September | 248 | 441 | 175 | 63 | 340 | 274 | 433 | 7,960 |
| October | 249 | 445 | 176 | 63 | 343 | 277 | 472 | 7,977 |
| November | 250 | 448 | 178 | 63 | 345 | 280 | 483 | 7,995 |
| December | 252 | 449 | 179 | 65 | 348 | 281 | 683 | 8,015 |
| January | 256 | 449 | 181 | 68 | 354 | 281 | 396 | 8,039 |
| February | 260 | 449 | 184 | 70 | 362 | 279 | 367 | 8,068 |
| March | 262 | 451 | 187 | 71 | 372 | 274 | 401 | 8,103 |
| April | 261 | 454 | 188 | 70 | 383 | 269 | 401 | 8,139 |
| May | 259 | 457 | 189 | 69 | 392 | 264 | 389 | 8,169 |
| June | 255 | 462 | 188 | 69 | 400 | 260 | 384 | 8,194 |
| 1993-94 | | | | | | | | |
| July | 250 | 465 | 187 | 67 | 405 | 256 | 398 | 8,206 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | |
| 1992-93 | | | | | | | | |
| January | 1.5 | 0.0 | 1.3 | 3.8 | 1.6 | -0.1 | -42.1 | 0.3 |
| February | 1.4 | 0.0 | 1.6 | 2.8 | 2.3 | -0.8 | -7.2 | 0.4 |
| March | 0.8 | 0.3 | 1.3 | 1.1 | 2.8 | -1.5 | 9.1 | 0.4 |
| April | -0.1 | 0.7 | 0.7 | -0.4 | 2.9 | -1.8 | 0.0 | 0.4 |
| May | -0.9 | 0.8 | 0.2 | -1.1 | 2.5 | -1.8 | -2.9 | 0.4 |
| June | -1.4 | 0.9 | -0.2 | -1.3 | 1.9 | -1.7 | -1.3 | 0.3 |
| 1993-94 | | | | | | | | |
| July | -2.0 | 0.8 | -0.4 | -1.8 | 1.3 | -1.4 | 3.6 | 0.1 |

(a) : Trend estimates not available. Original data provided. Data for cafes and restaurants and other stores are not separately available prior to 1988-89 but are included in the total. Source: Retail Trade, Australia (8501.0).

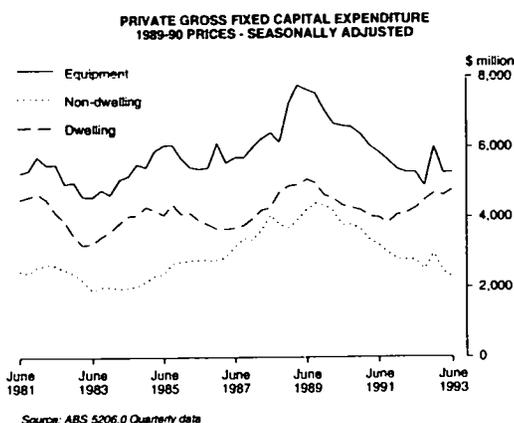


TABLE 5.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

| Period | Private gross fixed capital expenditure | | | | | Increase in stocks | | |
|--|---|---------------------------|-----------|--------|-------------------------------|--------------------|------------------|-----------------------------|
| | Business fixed investment | | | | Real estate transfer expenses | Total | Private non-farm | Farm and public authorities |
| | Dwellings | Non-dwelling construction | Equipment | Total | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 16,670 | 8,935 | 22,968 | 31,903 | 5,594 | 54,167 | 1,798 | -27 |
| 1985-86 | 16,559 | 11,024 | 22,605 | 33,629 | 5,264 | 55,452 | 2,431 | -668 |
| 1986-87 | 14,861 | 11,587 | 22,909 | 34,496 | 5,138 | 54,495 | -1,499 | -379 |
| 1987-88 | 16,229 | 14,482 | 24,424 | 38,906 | 6,387 | 61,522 | 403 | -771 |
| 1988-89 | 19,669 | 15,627 | 28,786 | 44,413 | 7,351 | 71,433 | 3,638 | 480 |
| 1989-90 | 18,546 | 16,748 | 27,903 | 44,651 | 5,299 | 68,496 | 1,342 | 3,126 |
| 1990-91 | 16,514 | 14,059 | 24,831 | 38,890 | 5,464 | 60,868 | -2,774 | 1,500 |
| 1991-92 | 16,279 | 11,360 | 21,581 | 32,941 | 6,011 | 55,231 | -1,917 | -597 |
| 1992-93 | 18,601 | 10,200 | 21,501 | 31,701 | 6,066 | 56,368 | 291 | 223 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 11.6 | 11.4 | 16.3 | 14.9 | 4.2 | 12.7 | na | na |
| 1985-86 | -0.7 | 23.4 | -1.6 | 5.4 | -5.9 | 2.4 | | |
| 1986-87 | -10.3 | 5.1 | 1.3 | 2.6 | -2.4 | -1.7 | | |
| 1987-88 | 9.2 | 25.0 | 6.6 | 12.8 | 24.3 | 12.9 | | |
| 1988-89 | 21.2 | 7.9 | 17.9 | 14.2 | 15.1 | 16.1 | | |
| 1989-90 | -5.7 | 7.2 | -3.1 | 0.5 | -27.9 | -4.1 | | |
| 1990-91 | -11.0 | -16.1 | -11.0 | -12.9 | 3.1 | -11.1 | | |
| 1991-92 | -1.4 | -19.2 | -13.1 | -15.3 | 10.0 | -9.3 | | |
| 1992-93 | 14.3 | -10.2 | -0.4 | -3.8 | 0.9 | 2.1 | | |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 1990-91 June | 3,996 | 3,209 | 5,861 | 9,070 | 1,340 | 14,406 | -504 | -628 |
| 1991-92 September | 3,843 | 2,993 | 5,631 | 8,624 | 1,540 | 14,007 | -837 | -340 |
| December | 4,068 | 2,792 | 5,386 | 8,178 | 1,428 | 13,674 | -5 | -232 |
| March | 4,121 | 2,781 | 5,286 | 8,067 | 1,539 | 13,727 | -304 | -54 |
| June | 4,258 | 2,786 | 5,275 | 8,061 | 1,504 | 13,823 | -793 | 36 |
| 1992-93 September | 4,490 | 2,509 | 4,899 | 7,408 | 1,538 | 13,436 | 8 | 354 |
| December | 4,684 | 2,952 | 6,009 | 8,961 | 1,499 | 15,144 | -121 | -42 |
| March | 4,634 | 2,456 | 5,271 | 7,727 | 1,538 | 13,899 | -93 | 280 |
| June | 4,795 | 2,268 | 5,277 | 7,545 | 1,490 | 13,830 | 505 | -418 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1991-92 June | 3.3 | 0.2 | -0.2 | -0.1 | -2.3 | 0.7 | na | na |
| 1992-93 September | 5.4 | -9.9 | -7.1 | -8.1 | 2.3 | -2.8 | | |
| December | 4.3 | 17.7 | 22.7 | 21.0 | -2.5 | 12.7 | | |
| March | -1.1 | -16.8 | -12.3 | -13.8 | 2.6 | -8.2 | | |
| June | 3.5 | -7.7 | 0.1 | -2.4 | -3.1 | -0.5 | | |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET
**CONSUMPTION
AND
INVESTMENT**

| Period | Buildings and structures | | | | | Equipment, plant and machinery | | | | | Total new capital expenditure |
|--|--------------------------|--------------------|---|--------------------------------------|--------|--------------------------------|--------------------|---|--------------------------------------|--------|-------------------------------|
| | Mining | Manu- facturing | Finance, property and business services | Other selected indus- tries | Total | Mining | Manu- facturing | Finance, property and business services | Other selected indus- tries | Total | |
| | | | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | | |
| 1984-85 | 941 | 479 | 1,405 | 1,537 | 4,363 | 1,161 | 3,383 | 2,102 | 4,436 | 11,082 | 15,445 |
| 1985-86 | 1,313 | 702 | 1,752 | 2,367 | 6,134 | 1,486 | 4,583 | 2,059 | 4,950 | 13,078 | 19,212 |
| 1986-87 | 1,640 | 811 | 2,452 | 2,756 | 7,659 | 2,002 | 5,576 | 2,073 | 5,333 | 14,984 | 22,643 |
| 1987-88 | 1,619 | 936 | 3,914 | 2,740 | 9,208 | 2,212 | 6,177 | 2,676 | 5,493 | 16,558 | 25,766 |
| 1988-89 | 1,479 | 1,259 | 5,134 | 3,002 | 10,875 | 2,420 | 6,401 | 2,979 | 6,813 | 18,614 | 29,488 |
| 1989-90 | 1,783 | 1,348 | 5,480 | 2,841 | 11,452 | 2,121 | 7,156 | 2,963 | 6,312 | 18,552 | 30,003 |
| 1990-91 | 2,268 | 1,189 | 4,282 | 3,159 | 10,898 | 2,293 | 6,282 | 2,392 | 6,393 | 17,359 | 28,258 |
| 1991-92 | 2,130 | 1,085 | 2,606 | 2,208 | 8,030 | 1,977 | 5,756 | 1,932 | 5,786 | 15,451 | 23,481 |
| 1992-93 | 2,308 | 1,008 | 1,923 | 2,119 | 7,358 | 2,086 | 6,013 | 2,123 | 6,438 | 16,660 | 24,018 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | |
| 1984-85 | -8.1 | 14.1 | 59.7 | 2.6 | 14.2 | -14.9 | 17.9 | 14.7 | 5.2 | 7.8 | 9.5 |
| 1985-86 | 39.5 | 46.6 | 24.7 | 54.0 | 40.6 | 27.9 | 35.5 | -2.0 | 11.6 | 18.0 | 24.4 |
| 1986-87 | 24.9 | 15.4 | 40.0 | 16.4 | 24.9 | 34.7 | 21.7 | 0.7 | 7.7 | 14.6 | 17.9 |
| 1987-88 | -1.3 | 15.4 | 59.6 | -0.6 | 20.2 | 10.5 | 10.8 | 29.1 | 3.0 | 10.5 | 13.8 |
| 1988-89 | -8.6 | 34.6 | 31.2 | 9.6 | 18.1 | 9.4 | 3.6 | 11.3 | 24.0 | 12.4 | 14.4 |
| 1989-90 | 20.6 | 7.0 | 6.7 | -5.4 | 5.3 | -12.4 | 11.8 | -0.5 | -7.3 | -0.3 | 1.7 |
| 1990-91 | 27.2 | -11.7 | -21.9 | 11.2 | -4.8 | 8.1 | -12.2 | -19.3 | 1.3 | -6.4 | -5.8 |
| 1991-92 | -6.1 | -8.8 | -39.1 | -30.1 | -26.3 | -13.8 | -8.4 | -19.2 | -9.5 | -11.0 | -16.9 |
| 1992-93 | 8.3 | -7.1 | -26.2 | -4.0 | -8.4 | 5.5 | 4.5 | 9.9 | 11.3 | 7.8 | 2.3 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | |
| 1990-91 June | 616 | 251 | 938 | 639 | 2,444 | 580 | 1,468 | 549 | 1,564 | 4,161 | 6,605 |
| 1991-92 September | 559 | 334 | 825 | 585 | 2,303 | 512 | 1,491 | 503 | 1,521 | 4,027 | 6,330 |
| December | 516 | 247 | 698 | 524 | 1,986 | 496 | 1,435 | 498 | 1,427 | 3,856 | 5,842 |
| March | 489 | 261 | 594 | 518 | 1,862 | 487 | 1,421 | 480 | 1,374 | 3,762 | 5,624 |
| June | 566 | 250 | 480 | 583 | 1,878 | 481 | 1,413 | 453 | 1,458 | 3,805 | 5,683 |
| 1992-93 September | 568 | 229 | 589 | 577 | 1,962 | 511 | 1,414 | 551 | 1,295 | 3,771 | 5,733 |
| December | 568 | 267 | 466 | 608 | 1,909 | 511 | 1,496 | 548 | 2,020 | 4,575 | 6,484 |
| March | 550 | 258 | 453 | 439 | 1,700 | 544 | 1,469 | 521 | 1,723 | 4,257 | 5,957 |
| June | 625 | 251 | 412 | 460 | 1,748 | 522 | 1,615 | 505 | 1,398 | 4,040 | 5,788 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | |
| 1991-92 June | 15.8 | -4.2 | -19.2 | 12.5 | 0.9 | -1.3 | -0.5 | -5.6 | 6.1 | 1.2 | 1.1 |
| 1992-93 September | 0.4 | -8.4 | 22.7 | -1.1 | 4.5 | 6.4 | 0.1 | 21.6 | -11.2 | -0.9 | 0.9 |
| December | 0.0 | 16.7 | -20.8 | 5.4 | -2.7 | 0.0 | 5.8 | -0.5 | 56.0 | 21.3 | 13.1 |
| March | -3.2 | -3.2 | -2.9 | -27.8 | -11.0 | 6.4 | -1.8 | -5.0 | -14.7 | -7.0 | -8.1 |
| June | 13.7 | -2.7 | -9.0 | 4.8 | 2.8 | -4.1 | 9.9 | -3.0 | -18.9 | -5.1 | -2.8 |

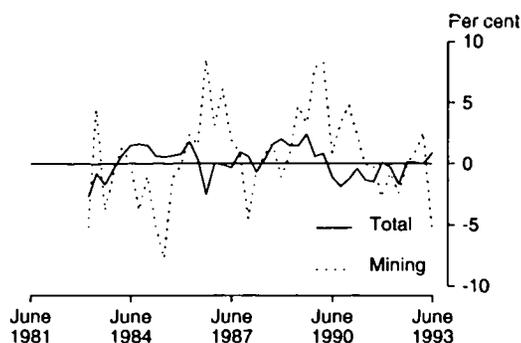
(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Note that the components may not sum to totals if 5625.0 has been released for the latest reference period, but 5626.0, which contains industry details, has not been released. When this occurs, industry details are as published in the latest available edition of 5626.0. Source: *Private New Capital Expenditure, Australia, Actual and Expected Expenditure, Preliminary* (5625.0) and *Private New Capital Expenditure, Australia, Actual and Expected Expenditure* (5626.0).

TABLE 5.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

| Period | Estimate 1 | Estimate 2 | Estimate 3 | Estimate 4 | Estimate 5 | Estimate 6 | Estimate 7 |
|---|--|--|--|---|---|--|------------------------------|
| | Expected expenditure reported 5-6 months before period began | Expected expenditure reported 2-3 months before period began | Expected expenditure reported at beginning of period | Expected expenditure (includes 3 months actual expenditure) | Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure) | Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure) | 12 months actual expenditure |
| NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION) | | | | | | | |
| 1987-88 | 16,081 | 18,331 | 21,411 | 23,414 | 24,782 | 25,610 | 25,766 |
| 1988-89 | 19,877 | 21,723 | 26,401 | 27,959 | 29,155 | 30,011 | 29,488 |
| 1989-90 | 25,032 | 28,150 | 30,899 | 31,319 | 31,021 | 30,823 | 30,003 |
| 1990-91 | 26,864 | 27,821 | 30,422 | 29,865 | 28,727 | 28,986 | 28,258 |
| 1991-92 | 23,275 | 23,356 | 24,687 | 24,683 | 24,545 | 24,471 | 23,481 |
| 1992-93 | 20,418 | 22,648 | 23,571 | 24,175 | 24,882 | 25,027 | 24,018 |
| 1993-94 | 20,213 | 21,304 | 23,598 | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION) | | | | | | | |
| 1987-88 | 3,169 | 3,215 | 3,450 | 3,994 | 4,151 | 3,988 | 3,831 |
| 1988-89 | 3,212 | 3,261 | 4,190 | 4,347 | 4,276 | 4,152 | 3,900 |
| 1989-90 | 3,090 | 3,969 | 4,176 | 4,298 | 4,257 | 4,094 | 3,904 |
| 1990-91 | 4,191 | 4,332 | 4,889 | 4,780 | 4,864 | 4,746 | 4,561 |
| 1991-92 | 4,540 | 4,687 | 4,954 | 4,940 | 4,677 | 4,473 | 4,108 |
| 1992-93 | 4,516 | 4,733 | 5,093 | 4,959 | 5,091 | 4,725 | 4,394 |
| 1993-94 | 5,513 | 5,369 | 5,835 | nya | nya | nya | nya |
| MANUFACTURING (\$ MILLION) | | | | | | | |
| 1987-88 | 4,862 | 5,300 | 6,304 | 6,916 | 7,103 | 7,216 | 7,113 |
| 1988-89 | 5,514 | 6,149 | 7,025 | 7,645 | 8,005 | 8,002 | 7,661 |
| 1989-90 | 7,444 | 7,957 | 8,773 | 8,852 | 8,683 | 8,700 | 8,504 |
| 1990-91 | 7,618 | 8,139 | 8,787 | 8,220 | 7,906 | 7,786 | 7,471 |
| 1991-92 | 7,821 | 7,723 | 7,548 | 7,738 | 7,523 | 7,297 | 6,841 |
| 1992-93 | 7,217 | 7,742 | 7,772 | 7,619 | 7,407 | 7,418 | 7,021 |
| 1993-94 | 6,235 | 6,781 | 7,506 | nya | nya | nya | nya |
| FINANCE, PROPERTY AND BUSINESS SERVICES (\$ MILLION) | | | | | | | |
| 1987-88 | 3,308 | 4,333 | 4,992 | 5,456 | 6,039 | 6,394 | 6,590 |
| 1988-89 | 4,977 | 5,817 | 7,425 | 7,805 | 8,028 | 8,428 | 8,113 |
| 1989-90 | 8,193 | 9,223 | 8,996 | 8,968 | 9,143 | 8,840 | 8,442 |
| 1990-91 | 7,791 | 7,518 | 7,948 | 7,637 | 6,975 | 7,137 | 6,674 |
| 1991-92 | 4,924 | 4,917 | 4,920 | 4,835 | 4,815 | 4,848 | 4,538 |
| 1992-93 | 3,359 | 3,576 | 3,549 | 3,899 | 4,251 | 4,262 | 4,046 |
| 1993-94 | 2,995 | 3,122 | 3,462 | nya | nya | nya | nya |
| OTHER SELECTED INDUSTRIES (\$ MILLION) | | | | | | | |
| 1987-88 | 4,741 | 5,483 | 6,666 | 7,049 | 7,489 | 8,013 | 8,233 |
| 1988-89 | 6,174 | 6,495 | 7,761 | 8,161 | 8,846 | 9,429 | 9,815 |
| 1989-90 | 6,305 | 7,001 | 8,953 | 9,201 | 8,938 | 9,189 | 9,153 |
| 1990-91 | 7,264 | 7,831 | 8,798 | 9,228 | 8,982 | 9,316 | 9,552 |
| 1991-92 | 5,991 | 6,029 | 7,265 | 7,169 | 7,531 | 7,853 | 7,994 |
| 1992-93 | 5,326 | 6,598 | 7,157 | 7,698 | 8,132 | 8,622 | 8,557 |
| 1993-94 | 5,469 | 6,032 | 6,796 | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION) | | | | | | | |
| 1987-88 | 5,521 | 7,089 | 7,960 | 8,596 | 9,131 | 9,348 | 9,208 |
| 1988-89 | 7,254 | 8,830 | 10,878 | 11,417 | 11,610 | 11,514 | 10,875 |
| 1989-90 | 11,308 | 12,816 | 13,257 | 12,641 | 12,520 | 11,997 | 11,452 |
| 1990-91 | 10,944 | 11,173 | 11,776 | 11,702 | 11,391 | 11,615 | 10,898 |
| 1991-92 | 8,780 | 8,677 | 9,027 | 9,240 | 8,792 | 8,444 | 8,030 |
| 1992-93 | 6,588 | 7,148 | 7,518 | 7,697 | 8,148 | 7,708 | 7,358 |
| 1993-94 | 6,744 | 6,931 | 7,128 | nya | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) | | | | | | | |
| 1987-88 | 10,560 | 11,242 | 13,452 | 14,818 | 15,651 | 16,262 | 16,558 |
| 1988-89 | 12,622 | 12,893 | 15,523 | 16,541 | 17,545 | 18,497 | 18,614 |
| 1989-90 | 13,724 | 15,334 | 17,642 | 18,679 | 18,501 | 18,826 | 18,552 |
| 1990-91 | 15,920 | 16,648 | 18,646 | 18,162 | 17,336 | 17,371 | 17,359 |
| 1991-92 | 14,517 | 14,680 | 15,660 | 15,442 | 15,753 | 16,027 | 15,451 |
| 1992-93 | 13,830 | 15,500 | 16,053 | 16,478 | 16,733 | 17,319 | 16,660 |
| 1993-94 | 13,471 | 14,373 | 16,470 | nya | nya | nya | nya |

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Note that the components may not sum to totals if 5625.0 has been released for the latest reference period, but 5626.0, which contains industry details, has not been released. When this occurs, industry details are as published in the latest available edition of 5626.0. Source: *Private New Capital Expenditure, Australia, Actual and Expected Expenditure, Preliminary (5625.0) and Private New Capital Expenditure, Australia, Actual and Expected Expenditure (5626.0)*.

BOOK VALUE OF STOCKS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter



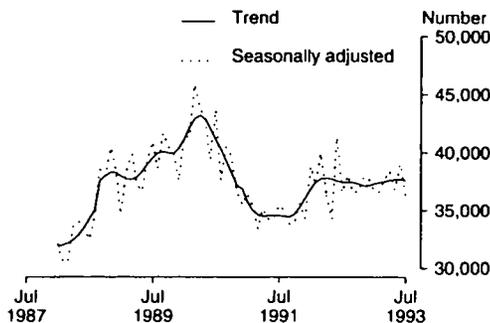
Source: ABS 5629.0

TABLE 5.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE ENTERPRISES (a)

| Period | Current prices | | | | | Average 1989-90 prices | | | | | | |
|---|----------------|------------------|-------------------------|-----------------|--------------------------------------|------------------------|--------|------------------|-------------------------|-----------------|--------------------------------------|--------|
| | Mining | Manuf- turing | Whole- sale trade | Retail trade | Other selected indus- tries | Total | Mining | Manuf- turing | Whole- sale trade | Retail trade | Other selected indus- tries | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | | | |
| 1984-85 | 1,699 | 16,323 | 11,441 | 9,711 | 411 | 39,585 | 2,090 | 21,707 | 14,064 | 13,589 | 586 | 52,036 |
| 1985-86 | 1,792 | 17,924 | 12,024 | 11,018 | 388 | 43,151 | 2,143 | 22,786 | 14,353 | 14,175 | 506 | 53,963 |
| 1986-87 | 2,277 | 18,821 | 13,053 | 11,267 | 414 | 45,832 | 2,590 | 22,103 | 14,039 | 13,105 | 496 | 52,333 |
| 1987-88 | 2,372 | 20,418 | 14,431 | 12,130 | 492 | 49,842 | 2,493 | 22,001 | 14,593 | 13,253 | 555 | 52,895 |
| 1988-89 | 2,638 | 22,295 | 16,118 | 13,547 | 459 | 55,057 | 2,638 | 22,689 | 16,621 | 14,002 | 479 | 56,429 |
| 1989-90 | 3,246 | 24,067 | 16,865 | 14,300 | 511 | 58,988 | 3,206 | 23,657 | 16,600 | 14,036 | 500 | 57,999 |
| 1990-91 | 3,713 | 23,144 | 16,133 | 13,925 | 611 | 57,525 | 3,542 | 22,350 | 15,529 | 13,250 | 567 | 55,238 |
| 1991-92 | 3,391 | 22,353 | 15,610 | 14,110 | 581 | 56,046 | 3,333 | 21,535 | 14,931 | 13,108 | 526 | 53,433 |
| 1992-93 | 3,410 | 22,890 | 16,246 | 15,321 | 456 | 58,324 | 3,253 | 21,682 | 14,859 | 13,890 | 403 | 54,087 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 1984-85 | -6.0 | 6.4 | 18.7 | 11.9 | 10.2 | 10.5 | -16.5 | 0.4 | 13.3 | 6.4 | 4.5 | 4.3 |
| 1985-86 | 5.5 | 9.8 | 5.1 | 13.5 | -5.6 | 9.0 | 2.5 | 5.0 | 2.1 | 4.3 | -13.7 | 3.7 |
| 1986-87 | 27.1 | 5.0 | 8.6 | 2.3 | 6.7 | 6.2 | 20.9 | -3.0 | -2.2 | -7.5 | -2.0 | -3.0 |
| 1987-88 | 4.2 | 8.5 | 10.6 | 7.7 | 18.7 | 8.7 | -3.7 | -0.5 | 3.9 | 1.1 | 11.9 | 1.1 |
| 1988-89 | 11.2 | 9.2 | 11.7 | 11.7 | -6.7 | 10.5 | 5.8 | 3.1 | 13.9 | 5.7 | -13.7 | 6.7 |
| 1989-90 | 23.0 | 7.9 | 4.6 | 5.6 | 11.3 | 7.1 | 21.5 | 4.3 | -0.1 | 0.2 | 4.4 | 2.8 |
| 1990-91 | 14.4 | -3.8 | -4.3 | -2.6 | 19.7 | -2.5 | 10.5 | -5.5 | -6.5 | -5.6 | 13.4 | -4.8 |
| 1991-92 | -8.7 | -3.4 | -3.2 | 1.3 | -4.9 | -2.6 | -5.9 | -3.6 | -3.9 | -1.1 | -7.2 | -3.3 |
| 1992-93 | 0.6 | 2.4 | 4.1 | 8.6 | -21.5 | 4.1 | -2.4 | 0.7 | -0.5 | 6.0 | -23.4 | 1.2 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | | | | |
| 1990-91 June | 3,742 | 23,049 | 16,409 | 14,264 | 635 | 58,098 | 3,570 | 22,241 | 15,763 | 13,573 | 589 | 55,736 |
| 1991-92 September | 3,699 | 22,476 | 16,139 | 14,177 | 621 | 57,111 | 3,565 | 21,823 | 15,560 | 13,385 | 571 | 54,904 |
| December | 3,557 | 22,500 | 15,822 | 14,500 | 665 | 57,044 | 3,469 | 21,859 | 15,426 | 13,608 | 610 | 54,972 |
| March | 3,530 | 22,301 | 16,000 | 14,561 | 592 | 56,985 | 3,446 | 21,624 | 15,532 | 13,686 | 540 | 54,828 |
| June | 3,422 | 22,255 | 15,867 | 14,460 | 604 | 56,608 | 3,364 | 21,426 | 15,147 | 13,433 | 546 | 53,916 |
| 1992-93 September | 3,484 | 22,308 | 16,020 | 14,898 | 568 | 57,278 | 3,362 | 21,261 | 15,094 | 13,784 | 512 | 54,013 |
| December | 3,535 | 22,270 | 15,764 | 15,496 | 480 | 57,545 | 3,394 | 21,255 | 14,744 | 14,263 | 429 | 54,085 |
| March | 3,635 | 22,223 | 16,216 | 15,473 | 477 | 58,024 | 3,481 | 21,102 | 14,946 | 14,134 | 421 | 54,084 |
| June | 3,444 | 22,791 | 16,508 | 15,705 | 474 | 58,922 | 3,285 | 21,576 | 15,069 | 14,238 | 419 | 54,587 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 1991-92 June | -3.1 | -0.2 | -0.8 | -0.7 | 2.0 | -0.7 | -2.4 | -0.9 | -2.5 | -1.8 | 1.1 | -1.7 |
| 1992-93 September | 1.8 | 0.2 | 1.0 | 3.0 | -5.9 | 1.2 | -0.1 | -0.8 | -0.3 | 2.6 | -6.2 | 0.2 |
| December | 1.5 | -0.2 | -1.6 | 4.0 | -15.5 | 0.5 | 1.0 | 0.0 | -2.3 | 3.5 | -16.2 | 0.1 |
| March | 2.8 | -0.2 | 2.9 | -0.1 | -0.7 | 0.8 | 2.6 | -0.7 | 1.4 | -0.9 | -1.9 | 0.0 |
| June | -5.2 | 2.6 | 1.8 | 1.5 | -0.6 | 1.5 | -5.6 | 2.2 | 0.8 | 0.7 | -0.5 | 0.9 |

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
Source: Stocks, Manufacturers' Sales and Expected Sales Australia (5629.0).

REGISTRATIONS OF NEW CARS
AND STATION WAGONS



Source: ABS 9301.0 Monthly data

TABLE 5.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

| Period | Original | | Seasonally adjusted | | | Trend | | Total | |
|---------------------------------------|-------------------------|--------------------|-------------------------|--------------------|-------|-------------------------|--------------------|-------|--------|
| | Cars and station wagons | Other vehicles (a) | Cars and station wagons | Other vehicles (a) | Total | Cars and station wagons | Other vehicles (a) | | |
| ANNUAL | | | | | | | | | |
| 1984-85 | 510,893 | 163,937 | 674,830 | na | na | na | na | na | na |
| 1985-86 | 476,488 | 135,732 | 612,220 | na | na | na | na | na | na |
| 1986-87 | 376,080 | 92,721 | 468,801 | na | na | na | na | na | na |
| 1987-88 | 384,203 | 86,617 | 470,820 | na | na | na | na | na | na |
| 1988-89 | 447,911 | 121,310 | 569,221 | na | na | na | na | na | na |
| 1989-90 | 492,236 | 135,588 | 627,824 | na | na | na | na | na | na |
| 1990-91 | 440,713 | 101,483 | 542,196 | na | na | na | na | na | na |
| 1991-92 | 437,064 | 84,123 | 521,187 | na | na | na | na | na | na |
| 1992-93 | 449,843 | 91,665 | 541,508 | na | na | na | na | na | na |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1984-85 | 10.8 | 14.9 | 11.8 | na | na | na | na | na | na |
| 1985-86 | -6.7 | -17.2 | -9.3 | na | na | na | na | na | na |
| 1986-87 | -21.1 | -31.7 | -23.4 | na | na | na | na | na | na |
| 1987-88 | 2.2 | -6.6 | 0.4 | na | na | na | na | na | na |
| 1988-89 | 16.6 | 40.1 | 20.9 | na | na | na | na | na | na |
| 1989-90 | 9.9 | 11.8 | 10.3 | na | na | na | na | na | na |
| 1990-91 | -10.5 | -25.2 | -13.6 | na | na | na | na | na | na |
| 1991-92 | -0.8 | -17.1 | -3.9 | na | na | na | na | na | na |
| 1992-93 | 2.9 | 9.0 | 3.9 | na | na | na | na | na | na |
| MONTHLY | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| May | 34,684 | 7,632 | 42,316 | 34,271 | 7,069 | 41,339 | 37,705 | 7,364 | 45,069 |
| June | 43,962 | 9,348 | 53,310 | 41,377 | 8,141 | 49,518 | 37,564 | 7,345 | 44,909 |
| 1992-93 | | | | | | | | | |
| July | 39,578 | 7,632 | 47,210 | 36,581 | 6,896 | 43,477 | 37,468 | 7,345 | 44,813 |
| August | 37,462 | 7,102 | 44,564 | 38,044 | 7,413 | 45,456 | 37,462 | 7,410 | 44,872 |
| September | 40,037 | 7,626 | 47,663 | 36,531 | 7,493 | 44,025 | 37,404 | 7,527 | 44,931 |
| October | 37,115 | 7,340 | 44,455 | 36,681 | 7,252 | 43,932 | 37,278 | 7,661 | 44,939 |
| November | 36,812 | 7,744 | 44,556 | 37,863 | 7,846 | 45,709 | 37,147 | 7,752 | 44,899 |
| December | 41,023 | 8,032 | 49,055 | 37,792 | 8,550 | 46,342 | 37,136 | 7,736 | 44,872 |
| January | 28,150 | 5,793 | 33,943 | 36,813 | 7,761 | 44,574 | 37,278 | 7,646 | 44,924 |
| February | 33,376 | 6,522 | 39,898 | 36,569 | 6,986 | 43,555 | 37,389 | 7,537 | 44,925 |
| March | 42,976 | 8,620 | 51,596 | 37,753 | 7,354 | 45,107 | 37,506 | 7,498 | 45,004 |
| April | 33,877 | 6,575 | 40,452 | 38,423 | 7,294 | 45,717 | 37,595 | 7,550 | 45,145 |
| May | 36,865 | 7,937 | 44,802 | 36,792 | 7,355 | 44,147 | 37,651 | 7,680 | 45,331 |
| June | 42,572 | 10,742 | 53,314 | 39,067 | 9,181 | 48,249 | 37,642 | 7,823 | 45,465 |
| 1993-94 | | | | | | | | | |
| July | 37,719 | 7,720 | 45,439 | 36,320 | 7,398 | 43,718 | 37,615 | 7,995 | 45,610 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1992-93 | | | | | | | | | |
| January | -31.4 | -27.9 | -30.8 | -2.6 | -9.2 | -3.8 | 0.4 | -1.2 | 0.1 |
| February | 18.6 | 12.6 | 17.5 | -0.7 | -10.0 | -2.3 | 0.3 | -1.4 | 0.0 |
| March | 28.8 | 32.2 | 29.3 | 3.2 | 5.3 | 3.6 | 0.3 | -0.5 | 0.2 |
| April | -21.2 | -23.7 | -21.6 | 1.8 | -0.8 | 1.4 | 0.2 | 0.7 | 0.3 |
| May | 8.8 | 20.7 | 10.8 | -4.2 | 0.8 | -3.4 | 0.1 | 1.7 | 0.4 |
| June | 15.5 | 35.3 | 19.0 | 6.2 | 24.8 | 9.3 | 0.0 | 1.9 | 0.3 |
| 1993-94 | | | | | | | | | |
| July | -11.4 | -28.1 | -14.8 | -7.0 | -19.4 | -9.4 | -0.1 | 2.2 | 0.3 |

(a) : Excludes motor cycles, tractors, plant and equipment, caravans and trailers. Source: Registrations of New Motor Vehicles, Australia, Preliminary (9301.0) and Motor Vehicle Registrations, Australia (9303.0).

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RELATED PUBLICATIONS

Stocks, Manufacturers' Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia, Preliminary (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Construction Activity at Constant Prices, Australia (8782.0)

Quarterly Mineral Statistics – Australian Bureau of Agriculture and Resource Economics (ABARE)

PRODUCTION

□ The trend estimate for the **value of total building approved** fell 0.2 per cent in July 1993, following a fall of 0.6 per cent the previous month. The trend estimate for the **value of new residential building approved** fell 0.5 per cent in July 1993, continuing the pattern displayed since early this year. The trend estimate for the **value of approved alterations and additions to residential buildings** continued the growth evident in this series since December 1992. The trend estimate for the **value of non-residential building approved** continued to fall in July 1993, down 1.3 per cent after falling 1.9 per cent in June 1993.

□ The fall in the trend estimate for the **total number of dwelling units approved** rose 0.3 per cent after falling since February 1993. The trend for **private sector house approvals** has shown sluggish growth in July 1993, rising 0.6 per cent after a 0.5 per cent rise in June.

□ In seasonally adjusted terms, the **number of dwelling units commenced** rose to its highest level in four years in the June quarter 1993. The number of dwelling units commenced was 41,971, a rise of 2.5 per cent on the March quarter 1993 estimate.

□ In seasonally adjusted terms, **private sector house commencements** rose 3.3 per cent to 28,758 in the June quarter 1993.

□ There were 161,261 **dwelling units commenced** in 1992-93, a rise of 15.0 per cent over the 1991-92 estimate and the highest annual total since the 174,963 dwelling units commenced in 1988-89. In 1992-93, there were 47,051 dwelling units commenced in Queensland, the highest of any State. This is the first time since this series began that either New South Wales or Victoria has not recorded the most dwelling unit commencements in a financial year.

□ In seasonally adjusted, constant price terms, **manufacturers' sales** for June quarter 1993 rose 3 per cent on the March quarter. Rises occurred in nine of the twelve manufacturing sub-groups. The largest were for Non-metallic mineral products (up 9 per cent), Food beverages and tobacco (up 8 per cent) and Basic metal products (up 6 per cent), while the falls were for Transport equipment (down 10 per cent), Textiles (down 4 per cent) and Fabricated metal products (down 1 per cent).

□ In current price terms **Manufacturers' expected sales** for the six months to December 1993 were \$76,388 million which represented a rise of 3 per cent on the revised March 1993 survey estimate for the same period. Expected sales for 1993-94 were \$151,194 million. If realised, this will represent a rise of 6 per cent on actual sales for 1992-93.

□ The trend estimate for **total red meat production** for July 1993 rose, continuing the trend behaviour

shown in each of the previous five months. In seasonally adjusted terms, production fell 5.1 per cent compared with June 1993.

□ The trend estimate for **whole milk intake by factories** levelled out in June, following rises in each month since October 1992. In seasonally adjusted terms, whole milk intake fell 4.1 per cent.

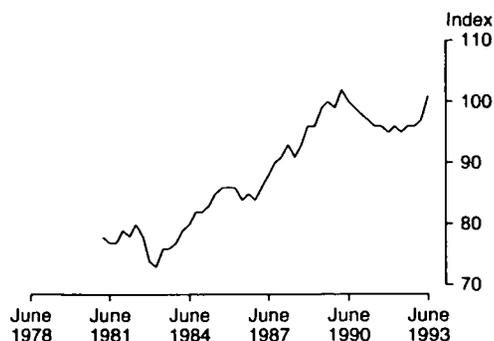
□ The July 1993 trend estimate for **receivals of taxable wool by brokers and dealers** fell, continuing the downward trend which commenced in March 1993. In seasonally adjusted terms, receivals of taxable wool fell 5.0 per cent. In original terms the estimate of **overall receivals** for 1992-93 stood at 841 million kilograms, which is marginally (0.5 per cent) above the 1991-92 level.

□ Trend estimates of **production** available to July 1993 showed that, of the twenty-one indicators of production for which current trend estimates were available, seven showed rising production trends, nine showed falling trends and five were largely stable. In July 1993, in trend terms:

- **Basic iron and iron and steel in ingots or other primary forms** production stabilised, following a period of strong growth which began in August 1992 and November 1992 respectively.
- **Blooms and slabs** production fell a further 7.0 per cent, continuing a downward trend apparent since July 1992 and reflecting a shift to continuous casting away from rolling and forging.
- **Portland cement** production appeared to have levelled off after showing a rising trend since October 1992. This trend series will fall in August 1993 unless there is a rise in the seasonally adjusted estimate of at least 9.0 per cent (almost double the average monthly movement).
- **Clay bricks** production showed a gradual increase from its last trough in May 1992. However, a rise of less than 1.4 per cent (or any fall) in the seasonally adjusted estimate for August 1993 will see the trend start to decline.
- **Television sets** production has remained stable in July 1993, ending a period of slow growth which began in February 1993. The trend estimate will drop in August unless the seasonally adjusted estimate rises by more than four times the average monthly movement.
- **Electric motors** production fell a further 6.4 per cent continuing a sharp decline evident since March 1993.

- **Chocolate based confectionery** production showed slight growth following a period of decline from December 1992 to April 1993.
- **Other confectionery** production fell a further 1.1 per cent, continuing a pattern apparent since January 1993. However, the fall in production is slowing and it would require a rise of only 3.3 per cent in the seasonally adjusted estimate next month for the series to flatten out. The average monthly movement is 5.2 per cent.
- **Beer production** has fallen slightly over the last two months, following a period of stability between February and May 1993. The trend will continue to fall unless the seasonally adjusted series rises by almost three times the monthly average movement of 5.0 per cent.
- Production of two of the five textile items, **cotton yarn** and **man-made fibre fabric** rose, continuing a period of steady growth since August 1992 and September 1992 respectively. The production of **wool woven fabric** and **textile floor coverings** continued to decline, while **wool yarn** production remains stable.

INDEX OF TOTAL INDUSTRIAL PRODUCTION
AT AVERAGE 1989-90 PRICES
Seasonally adjusted



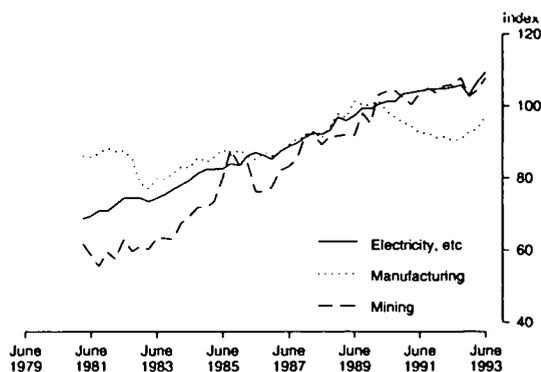
Source: ABS 8125.0 Quarterly data

TABLE 6.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

| Period | Mining excluding services to mining | Selected manufacturing industries | | | | | |
|---|---|-----------------------------------|-------------------------------------|--------------|--------------------------------------|-----------------------------|---|
| | | Manufacturing | Electricity, gas and water | Total (a) | Food, beverages and tobacco | Clothing and footwear | Wood, wood products and furniture |
| ANNUAL (1989-90 = 100.0) | | | | | | | |
| 1984-85 | 74.2 | 85.7 | 82.1 | 83.1 | 87.2 | 116.2 | 76.9 |
| 1985-86 | 83.1 | 86.2 | 85.1 | 85.4 | 84.8 | 130.8 | 87.6 |
| 1986-87 | 79.7 | 87.2 | 86.8 | 85.7 | 88.3 | 121.1 | 79.4 |
| 1987-88 | 89.5 | 91.4 | 91.3 | 91.0 | 92.2 | 123.5 | 89.0 |
| 1988-89 | 91.6 | 97.3 | 95.6 | 96.0 | 95.0 | 128.0 | 92.4 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 102.6 | 94.7 | 103.1 | 97.3 | 105.6 | 96.9 | 88.1 |
| 1991-92 | 105.0 | 91.3 | 104.7 | 95.6 | 98.1 | 100.4 | 90.7 |
| 1992-93 | 105.7 | 93.4 | 106.1 | 97.4 | 103.2 | 104.8 | 87.4 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 1984-85 | 13.0 | 5.1 | 6.2 | 7.1 | 1.2 | 3.5 | 4.9 |
| 1985-86 | 11.9 | 0.5 | 3.7 | 2.8 | -2.8 | 12.6 | 13.8 |
| 1986-87 | -4.1 | 1.1 | 2.1 | 0.4 | 4.1 | -7.4 | -9.3 |
| 1987-88 | 12.3 | 4.8 | 5.1 | 6.1 | 4.5 | 2.0 | 12.2 |
| 1988-89 | 2.4 | 6.4 | 4.8 | 5.5 | 3.0 | -3.7 | 3.8 |
| 1989-90 | 9.1 | 2.8 | 4.5 | 4.1 | 5.3 | -21.9 | 8.2 |
| 1990-91 | 2.7 | -5.2 | 3.1 | -2.6 | 5.5 | -3.1 | -11.8 |
| 1991-92 | 2.3 | -3.7 | 1.6 | -1.8 | -7.0 | 3.6 | 2.9 |
| 1992-93 | 0.7 | 2.4 | 1.3 | 1.9 | 5.2 | 4.4 | -3.6 |
| SEASONALLY ADJUSTED (1989-90 = 100.0) | | | | | | | |
| 1990-91 | | | | | | | |
| June | 103.5 | 92.4 | 104.1 | 96.1 | 103.6 | 95.7 | 81.4 |
| 1991-92 | | | | | | | |
| September | 104.8 | 92.4 | 104.5 | 96.4 | 98.6 | 96.7 | 89.1 |
| December | 103.6 | 91.1 | 104.7 | 95.3 | 95.8 | 98.6 | 93.2 |
| March | 105.5 | 91.4 | 104.6 | 95.8 | 97.8 | 108.4 | 94.3 |
| June | 105.9 | 90.3 | 105.0 | 95.2 | 100.5 | 99.0 | 86.4 |
| 1992-93 | | | | | | | |
| September | 107.8 | 90.8 | 105.8 | 96.0 | 101.7 | 96.1 | 79.4 |
| December | 102.5 | 92.8 | 102.9 | 96.0 | 104.4 | 97.1 | 91.3 |
| March | 104.4 | 93.6 | 106.5 | 97.3 | 98.4 | 113.0 | 89.6 |
| June | 107.8 | 96.9 | 109.4 | 100.6 | 108.4 | 115.2 | 89.7 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 1991-92 | | | | | | | |
| June | 0.4 | -1.2 | 0.4 | -0.6 | 2.8 | -8.7 | -8.4 |
| 1992-93 | | | | | | | |
| September | 1.8 | 0.6 | 0.8 | 0.8 | 1.2 | -2.9 | -8.1 |
| December | -4.9 | 2.2 | -2.7 | 0.0 | 2.6 | 1.0 | 15.1 |
| March | 1.8 | 0.9 | 3.5 | 1.4 | -5.8 | 16.4 | -1.9 |
| June | 3.3 | 3.5 | 2.7 | 3.4 | 10.2 | 1.9 | 0.1 |

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).

INDEXES OF INDUSTRIAL PRODUCTION
AT AVERAGE 1989-90 PRICES
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 6.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

| Period | Selected manufacturing industries — continued | | | | | | Other industrial machinery and equipment and household appliances |
|---|---|---------------------------------------|---|----------------------|---------------------------|---------------------|---|
| | Paper, paper products and printing | Chemical, petroleum and coal products | Glass, clay and other non-metallic mineral products | Basic metal products | Fabricated metal products | Transport equipment | |
| ANNUAL (1989-90 = 100.0) | | | | | | | |
| 1984-85 | 75.3 | 88.4 | 83.2 | 90.9 | 64.1 | 101.8 | 81.1 |
| 1985-86 | 77.8 | 84.7 | 94.6 | 86.6 | 70.3 | 100.8 | 80.2 |
| 1986-87 | 81.8 | 84.5 | 86.0 | 89.5 | 69.6 | 95.1 | 87.5 |
| 1987-88 | 88.5 | 84.4 | 90.6 | 90.8 | 78.6 | 97.3 | 92.8 |
| 1988-89 | 94.3 | 94.8 | 102.6 | 93.6 | 86.0 | 105.7 | 101.3 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 96.0 | 100.7 | 81.9 | 96.2 | 89.9 | 81.9 | 93.7 |
| 1991-92 | 89.2 | 105.4 | 75.3 | 98.9 | 83.1 | 76.4 | 83.7 |
| 1992-93 | 85.0 | 107.7 | 78.1 | 99.5 | 79.8 | 82.7 | 90.2 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 1984-85 | 8.9 | 2.5 | 8.1 | 9.2 | 0.2 | 9.1 | 5.4 |
| 1985-86 | 3.3 | -4.1 | 13.8 | -4.8 | 9.7 | -1.0 | -1.1 |
| 1986-87 | 5.2 | -0.2 | -9.0 | 3.4 | -1.0 | -5.6 | 9.2 |
| 1987-88 | 8.1 | -0.2 | 5.4 | 1.4 | 12.9 | 2.4 | 6.0 |
| 1988-89 | 6.5 | 12.4 | 13.2 | 3.0 | 9.4 | 8.7 | 9.1 |
| 1989-90 | 6.1 | 5.4 | -2.6 | 6.9 | 16.2 | -5.4 | -1.3 |
| 1990-91 | -4.0 | 0.7 | -18.0 | -3.8 | -10.1 | -18.1 | -6.3 |
| 1991-92 | -7.1 | 4.7 | -8.0 | 2.8 | -7.5 | -6.7 | -10.7 |
| 1992-93 | -4.7 | 2.2 | 3.8 | 0.7 | -4.0 | 8.4 | 7.7 |
| SEASONALLY ADJUSTED (1989-90 = 100.0) | | | | | | | |
| 1990-91 June | 94.3 | 101.8 | 74.9 | 95.0 | 86.6 | 77.4 | 91.9 |
| 1991-92 September | 93.3 | 106.2 | 76.2 | 103.1 | 82.9 | 76.2 | 86.7 |
| December | 89.7 | 106.2 | 72.6 | 96.4 | 87.4 | 75.6 | 85.7 |
| March | 87.6 | 104.2 | 74.0 | 98.3 | 85.1 | 77.7 | 79.8 |
| June | 85.9 | 105.0 | 78.5 | 97.6 | 77.1 | 76.3 | 82.3 |
| 1992-93 September | 84.7 | 108.8 | 75.2 | 94.9 | 75.3 | 76.9 | 90.3 |
| December | 85.5 | 106.7 | 74.1 | 97.5 | 78.4 | 79.2 | 91.2 |
| March | 83.6 | 109.5 | 79.1 | 98.0 | 81.3 | 88.2 | 89.7 |
| June | 86.1 | 106.0 | 84.7 | 107.7 | 84.5 | 87.3 | 89.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 1991-92 June | -1.9 | 0.8 | 6.1 | -0.7 | -9.4 | -1.8 | 3.1 |
| 1992-93 September | -1.4 | 3.6 | -4.2 | -2.8 | -2.3 | 0.8 | 9.8 |
| December | 0.9 | -1.9 | -1.5 | 2.7 | 4.1 | 3.0 | 1.0 |
| March | -2.2 | 2.6 | 6.8 | 0.5 | 3.7 | 11.4 | -1.6 |
| June | 3.0 | -3.2 | 7.1 | 9.9 | 4.0 | -1.0 | -0.4 |

Source: Quarterly Indexes of Industrial Production (8125.0).

TABLE 6.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

| Period | Wool receivals (a) (tonnes) | Wool yam (tonnes) | Man-made fibre (^{'000} sqm) | Textile floor coverings (^{'000} sqm) | Meat : carcass weight | | Milk intake by factories (M litres) |
|---------------------------------------|--------------------------------------|-------------------------|---|---|-----------------------|--|--|
| | | | | | Red meat (tonnes) | Chicken meat (b) (c) (tonnes) | |
| ANNUAL | | | | | | | |
| 1984-85 | 752,222 | 22,342 | 156,190 | 41,504 | 2,085,832 | 310,599 | 6,038 |
| 1985-86 | 766,382 | 23,790 | 160,482 | 42,147 | 2,234,096 | 328,850 | 6,038 |
| 1986-87 | 814,044 | 23,062 | 169,592 | 42,250 | 2,387,672 | 339,293 | 6,172 |
| 1987-88 | 842,419 | 23,077 | 166,985 | 42,225 | 2,470,576 | 362,289 | 6,129 |
| 1988-89 | 889,498 | 21,470 | 191,597 | 45,920 | 2,343,044 | 368,351 | 6,289 |
| 1989-90 | 1,049,841 | 19,758 | 179,050 | 45,101 | 2,621,641 | 379,852 | 6,263 |
| 1990-91 | 1,012,666 | 18,809 | 184,502 | 42,854 | 2,740,568 | 388,242 | 6,403 |
| 1991-92 | 836,600 | 18,549 | 185,530 | 41,880 | 2,793,545 | 415,569 | 6,731 |
| 1992-93 | 840,804 | 18,182 | 184,905 | 42,618 | 2,812,328 | 434,810 | 7,327 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 1984-85 | 9.3 | 11.8 | 4.3 | 6.8 | 1.1 | 16.0 | 1.9 |
| 1985-86 | 1.9 | 6.5 | 2.7 | 1.5 | 7.1 | 5.9 | 0.0 |
| 1986-87 | 6.2 | -3.1 | 5.7 | 0.2 | 6.9 | 3.2 | 2.2 |
| 1987-88 | 3.5 | 0.1 | -1.5 | -0.1 | 3.5 | 6.8 | -0.7 |
| 1988-89 | 5.6 | -7.0 | 14.7 | 8.8 | -5.2 | 1.7 | 2.6 |
| 1989-90 | 18.0 | -8.0 | -6.5 | -1.8 | 11.9 | 3.1 | -0.4 |
| 1990-91 | -3.5 | -4.8 | 3.0 | -5.0 | 4.5 | 2.2 | 2.2 |
| 1991-92 | -17.4 | -1.4 | 0.6 | -2.3 | 1.9 | 7.0 | 5.1 |
| 1992-93 | 0.5 | -2.0 | -0.3 | 1.8 | 0.7 | 4.6 | 8.9 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | |
| 1991-92 | | | | | | | |
| May | 66,299 | 1,498 | 14,475 | 3,295 | 240,802 | 33,893 | 603 |
| June | 75,578 | 1,479 | 14,508 | 3,575 | 238,101 | 32,722 | 605 |
| 1992-93 | | | | | | | |
| July | 79,346 | 1,462 | 15,035 | 3,168 | 220,284 | 38,601 | 590 |
| August | 70,799 | 1,525 | 14,049 | 3,664 | 240,537 | 30,935 | 588 |
| September | 60,180 | 1,500 | 13,767 | 3,594 | 227,443 | 33,421 | 573 |
| October | 74,036 | 1,566 | 15,643 | 3,358 | 235,138 | 38,451 | 572 |
| November | 70,060 | 1,480 | 14,613 | 3,693 | 239,607 | 34,888 | 590 |
| December | 70,123 | 1,543 | 15,473 | 3,512 | 244,259 | 33,756 | 609 |
| January | 74,641 | 1,984 | 26,109 | 3,843 | 219,960 | 38,669 | 611 |
| February | 70,782 | 1,460 | 14,589 | 3,642 | 229,334 | 35,562 | 637 |
| March | 67,156 | 1,382 | 15,646 | 3,743 | 229,312 | 35,633 | 674 |
| April | 73,392 | 1,717 | 15,841 | 3,591 | 242,790 | 39,364 | 679 |
| May | 73,918 | 1,466 | 16,452 | 3,696 | 248,329 | 35,211 | 661 |
| June | 62,944 | 1,397 | 15,783 | 3,338 | 242,971 | 40,318 | 634 |
| 1993-94 | | | | | | | |
| July | 59,804 | 1,592 | 15,590 | 3,346 | 230,506 | 39,659 | nya |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | |
| 1992-93 | | | | | | | |
| January | 6.4 | 28.5 | 68.7 | 9.4 | -9.9 | 14.6 | 0.2 |
| February | -5.2 | -26.4 | -44.1 | -5.2 | 4.3 | -8.0 | 4.3 |
| March | -5.1 | -5.4 | 7.2 | 2.8 | 0.0 | 0.2 | 5.9 |
| April | 9.3 | 24.3 | 1.2 | -4.1 | 5.9 | 10.5 | 0.8 |
| May | 0.7 | -14.6 | 3.9 | 2.9 | 2.3 | -10.6 | -2.8 |
| June | -14.8 | -4.7 | -4.1 | -9.7 | -2.2 | 14.5 | -4.1 |
| 1993-94 | | | | | | | |
| July | -5.0 | 13.9 | -1.2 | 0.2 | -5.1 | -1.6 | nya |

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia, Preliminary* (8301.0).

TABLE 6.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — continued

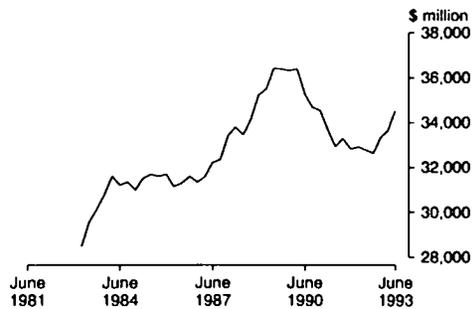
PRODUCTION

| Period | Clay bricks (million) | Portland cement ('000 tonnes) | Basic iron ('000 tonnes) | Cars and station wagons units | Clothes washing machines, domestic units | Electric motors ('000) | Electr- icity (million kwh) |
|---------------------------------------|-----------------------------|--|-----------------------------------|--|--|------------------------------|--------------------------------------|
| ANNUAL | | | | | | | |
| 1984-85 | 1,920 | 5,659 | 5,331 | 375,812 | 275,679 | 2,483 | 119,190 |
| 1985-86 | 1,985 | 6,105 | 5,925 | 364,764 | 281,778 | 2,316 | 124,321 |
| 1986-87 | 1,847 | 5,918 | 5,783 | 302,057 | 400,248 | 2,519 | 130,121 |
| 1987-88 | 1,900 | 6,158 | 5,545 | 314,793 | 394,313 | 2,844 | 136,867 |
| 1988-89 | 2,177 | 6,902 | 5,874 | 333,140 | 396,535 | 3,076 | 144,853 |
| 1989-90 | 2,036 | 7,074 | 6,187 | 386,043 | 330,451 | 2,528 | 151,907 |
| 1990-91 | 1,762 | 6,110 | 5,599 | 310,661 | 325,558 | 2,480 | 153,823 |
| 1991-92 | 1,630 | 5,749 | 6,394 | 268,834 | 295,778 | 2,421 | 156,414 |
| 1992-93 | 1,723 | 6,224 | 6,445 | 274,643 | 307,671 | 2,795 | 159,871 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 1984-85 | 12.8 | 10.3 | 0.8 | 9.8 | -6.2 | -7.0 | 6.7 |
| 1985-86 | 3.4 | 7.9 | 11.1 | -2.9 | 2.2 | -6.7 | 4.3 |
| 1986-87 | -7.0 | -3.1 | -2.4 | -17.2 | 42.0 | 8.7 | 4.7 |
| 1987-88 | 2.9 | 4.1 | -4.1 | 4.2 | -1.5 | 12.9 | 5.2 |
| 1988-89 | 14.6 | 12.1 | 5.9 | 5.8 | 0.6 | 8.2 | 5.8 |
| 1989-90 | -6.5 | 2.5 | 5.3 | 15.9 | -16.7 | -17.8 | 4.9 |
| 1990-91 | -13.5 | -13.6 | -9.5 | -19.5 | -1.5 | -1.9 | 1.3 |
| 1991-92 | -7.5 | -5.9 | 14.2 | -13.5 | -9.1 | -2.4 | 1.7 |
| 1992-93 | 5.7 | 8.3 | 0.8 | 2.2 | 4.0 | 15.5 | 2.2 |
| SEASONALLY ADJUSTED | | | | | | | |
| 1991-92 | | | | | | | |
| May | 122 | 476 | 549 | 22,143 | 23,731 | 184 | 13,086 |
| June | 137 | 510 | 553 | 23,207 | 22,652 | 207 | 13,154 |
| 1992-93 | | | | | | | |
| July | 135 | 501 | 540 | 23,076 | 25,860 | 234 | 13,019 |
| August | 139 | 512 | 506 | 22,284 | 25,216 | 213 | 13,064 |
| September | 149 | 466 | 518 | 23,573 | 24,165 | 195 | 13,369 |
| October | 132 | 472 | 500 | 23,069 | 22,896 | 214 | 13,229 |
| November | 140 | 507 | 506 | 18,548 | 24,824 | 216 | 13,344 |
| December | 149 | 512 | 476 | 23,240 | 24,700 | 218 | 12,850 |
| January | 145 | 572 | 525 | 30,484 | 28,655 | 270 | 13,725 |
| February | 146 | 554 | 526 | 23,736 | 26,442 | 259 | 13,519 |
| March | 143 | 516 | 554 | 24,468 | 27,636 | 256 | 13,194 |
| April | 144 | 527 | 578 | 23,565 | 27,256 | 289 | 13,589 |
| May | 150 | 577 | 631 | 22,569 | 25,727 | 272 | 13,534 |
| June | 153 | 542 | 614 | 21,528 | 26,956 | 198 | 13,479 |
| 1993-94 | | | | | | | |
| July | 144 | 520 | 539 | 22,676 | 23,561 | 206 | 13,275 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | |
| 1992-93 | | | | | | | |
| January | -2.1 | 11.7 | 10.2 | 31.2 | 16.0 | 24.0 | 6.8 |
| February | 0.1 | -3.1 | 0.2 | -22.1 | -7.7 | -4.3 | -1.5 |
| March | -1.8 | -6.9 | 5.3 | 3.1 | 4.5 | -1.1 | -2.4 |
| April | 0.5 | 2.1 | 4.3 | -3.7 | -1.4 | 12.9 | 3.0 |
| May | 4.4 | 9.5 | 9.2 | -4.2 | -5.6 | -5.8 | -0.4 |
| June | 2.3 | -6.1 | -2.7 | -4.6 | 4.8 | -27.1 | -0.4 |
| 1993-94 | | | | | | | |
| July | -5.9 | -4.0 | -12.2 | 5.3 | -12.6 | 3.9 | -1.5 |

Source: Livestock Products, Australia (7215.0) and Manufacturing Production, Australia, Preliminary (8301.0).

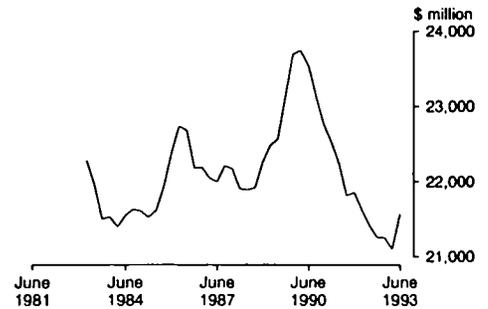
PRODUCTION

MANUFACTURERS' SALES
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 5629.0 Quarterly data

MANUFACTURERS' STOCKS
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 5629.0 Quarterly data

TABLE 6.3. MANUFACTURERS' SALES AND STOCKS

| Period | Sales | | Stocks(a) | | Stocks to sales ratio (b) |
|---|----------------|------------------------|----------------|------------------------|---------------------------|
| | Current prices | Average 1989-90 prices | Current prices | Average 1989-90 prices | |
| ANNUAL (\$ MILLION) | | | | | |
| 1984-85 | 88,889 | 125,528 | 16,323 | 21,707 | 0.73 |
| 1985-86 | 95,023 | 125,702 | 17,924 | 22,786 | 0.75 |
| 1986-87 | 103,316 | 126,712 | 18,821 | 22,103 | 0.73 |
| 1987-88 | 117,307 | 133,134 | 20,418 | 22,001 | 0.70 |
| 1988-89 | 133,718 | 141,175 | 22,295 | 22,689 | 0.67 |
| 1989-90 | 144,351 | 144,353 | 24,067 | 23,657 | 0.67 |
| 1990-91 | 140,974 | 135,837 | 23,144 | 22,350 | 0.66 |
| 1991-92 | 137,864 | 131,883 | 22,353 | 21,535 | 0.65 |
| 1992-93 | 142,870 | 134,121 | 22,890 | 21,682 | 0.64 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | |
| 1990-91 | | | | | |
| June | 34,245 | 32,916 | 23,049 | 22,241 | 0.67 |
| 1991-92 | | | | | |
| September | 34,658 | 33,279 | 22,476 | 21,823 | 0.65 |
| December | 34,240 | 32,830 | 22,500 | 21,859 | 0.66 |
| March | 34,497 | 32,922 | 22,301 | 21,624 | 0.65 |
| June | 34,420 | 32,794 | 22,255 | 21,426 | 0.65 |
| 1992-93 | | | | | |
| September | 34,596 | 32,627 | 22,308 | 21,261 | 0.64 |
| December | 35,449 | 33,347 | 22,270 | 21,255 | 0.63 |
| March | 36,047 | 33,656 | 22,223 | 21,102 | 0.62 |
| June | 36,855 | 34,540 | 22,791 | 21,576 | 0.62 |

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Manufacturers' Sales and Expected Sales Australia (5629.0).

TABLE 6.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

| Period | Minerals (other than petroleum) | | | | | | Petroleum | | | |
|---|---|-------|---------|------|----------|-------|-----------|---------|----------|-------|
| | Copper, lead, zinc, silver, nickel and cobalt | Gold | Uranium | Coal | Diamonds | Other | Total | Onshore | Offshore | Total |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 1983-84 | 138.3 | 152.1 | 20.4 | 43.7 | 26.9 | 47.3 | 428.7 | 283.2 | 540.6 | 823.8 |
| 1984-85 | 134.8 | 177.0 | 13.1 | 34.6 | 28.6 | 49.2 | 437.3 | 419.6 | 373.6 | 793.2 |
| 1985-86 | 79.1 | 214.5 | 50.2 | 32.2 | 23.1 | 42.9 | 442.0 | 367.8 | 398.0 | 765.8 |
| 1986-87 | 76.9 | 357.4 | 22.0 | 36.6 | 17.2 | 46.7 | 556.8 | 171.0 | 134.1 | 305.2 |
| 1987-88 | 83.9 | 581.0 | 23.2 | 27.5 | 24.3 | 62.3 | 802.2 | 271.9 | 223.2 | 495.1 |
| 1988-89 | 100.4 | 448.5 | 28.3 | 29.0 | 32.6 | 58.8 | 697.6 | 233.6 | 405.7 | 639.3 |
| 1989-90 | 118.0 | 341.3 | 18.8 | 33.4 | 37.2 | 58.8 | 607.5 | 143.2 | 439.4 | 582.6 |
| 1990-91 | 171.8 | 300.8 | 12.8 | 23.1 | 39.0 | 54.2 | 601.7 | 217.1 | 365.4 | 582.6 |
| 1991-92 | 144.9 | 304.7 | 12.8 | 27.5 | 35.7 | 78.4 | 604.0 | 135.3 | 338.8 | 473.9 |
| QUARTERLY (\$ MILLION) | | | | | | | | | | |
| 1990-91 | | | | | | | | | | |
| March | 45.3 | 58.2 | 1.6 | 4.6 | 6.3 | 10.6 | 126.6 | 57.7 | 70.9 | 128.6 |
| June | 45.8 | 88.2 | 2.7 | 5.1 | 9.3 | 13.5 | 164.6 | 54.7 | 83.5 | 138.2 |
| 1991-92 | | | | | | | | | | |
| September | 38.9 | 79.4 | 3.4 | 5.4 | 10.3 | 16.0 | 153.4 | 36.2 | 64.8 | 100.9 |
| December | 40.2 | 79.4 | 4.1 | 6.3 | 8.9 | 25.3 | 164.2 | 46.2 | 127.1 | 173.3 |
| March | 25.1 | 67.8 | 2.1 | 8.3 | 6.0 | 16.0 | 125.3 | 27.4 | 69.9 | 97.2 |
| June | 40.7 | 78.1 | 3.2 | 7.5 | 10.5 | 21.0 | 161.0 | 25.5 | 77.0 | 102.5 |
| 1992-93 | | | | | | | | | | |
| September | 45.6 | 75.5 | 3.1 | 7.1 | 11.0 | 18.6 | 160.9 | 34.6 | 105.6 | 140.2 |
| December | 55.9 | 83.8 | 2.5 | 7.1 | 9.6 | 15.7 | 174.6 | 34.0 | 152.6 | 186.6 |
| March | 32.5 | 69.7 | 1.3 | 3.8 | 5.8 | 9.9 | 123.0 | 21.5 | 113.8 | 135.3 |
| EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a) | | | | | | | | | | |
| 6 months to — | | | | | | | | | | |
| June 1989 | | | | | | | 258.9 | 172.2 | 194.1 | 366.3 |
| December 1989 | | | | | | | 270.7 | 110.9 | 158.4 | 269.3 |
| June 1990 | | | | | | | 268.3 | 105.2 | 255.4 | 360.6 |
| December 1990 | | | | | | | 228.4 | 90.9 | 207.4 | 298.3 |
| June 1991 | | | | | | | 224.2 | 74.9 | 119.4 | 194.3 |
| December 1991 | | | | | | | 222.3 | 133.4 | 197.0 | 330.4 |
| June 1992 | | | | | | | 244.3 | 57.9 | 147.0 | 204.9 |
| December 1992 | | | | | | | 257.0 | 70.3 | 231.8 | 302.1 |
| June 1993 | | | | | | | 275.8 | 60.8 | 206.6 | 267.4 |

(a) : Expectations available for total minerals only. Source: Actual and Expected Private Mineral Exploration, Australia (8412.0).

TABLE 6.5. PRODUCTION OF SELECTED MINERALS

| Period | Bauxite | | Dia- monds (carats) | Iron ore (tonnes) | Mang- anese ore (tonnes) | Natural gas (litres) (a) | Crude oil (Mega litres) (b) | Uranium (oxide tonnes) | Copper (tonnes) | Metallic content | | | | |
|-----------|------------------|------------------|---------------------------|-------------------------|-----------------------------------|-----------------------------------|---|------------------------------|--------------------|------------------|------------------|--------------------|-----------------|------------------|
| | ('000 tonnes) | ('000 tonnes) | | | | | | | | Gold (kg) | Lead (tonnes) | Nickel (tonnes) | Tin (tonnes) | Zinc (tonnes) |
| ANNUAL | | | | | | | | | | | | | | |
| 1987-88 | 35,161 | 347,377 | 30,014 | 102,188 | 1,949 | 15,254 | 31,267 | 4,193 | 225 | 129,535 | 483 | 69 | 6,938 | 763 |
| 1988-89 | 37,298 | 381,718 | 36,297 | 87,437 | 1,917 | 15,776 | 28,255 | 4,506 | 276 | 186,369 | 487 | 64 | 7,186 | 769 |
| 1989-90 | 39,914 | 403,516 | 35,700 | 109,888 | 2,285 | 20,094 | 31,993 | 4,089 | 310 | 224,099 | 522 | 66 | 8,188 | 866 |
| 1990-91 | 41,759 | 420,917 | 30,751 | 111,414 | 1,554 | 21,115 | 31,925 | 4,389 | 325 | 240,077 | 571 | 69 | 5,734 | 975 |
| 1991-92 | 39,855 | 446,865 | 41,424 | 114,792 | 1,260 | 22,568 | 31,309 | 4,349 | 339 | 241,141 | 569 | 60 | 6,218 | 1,021 |
| ORIGINAL | | | | | | | | | | | | | | |
| 1990-91 | | | | | | | | | | | | | | |
| March | 9,981 | 94,969 | 6,793 | 27,069 | 410 | 4,733 | 8,135 | 959 | 76 | 55,702 | 134 | 17 | 1,147 | 234 |
| June | 10,178 | 112,300 | 7,320 | 28,622 | 261 | 5,581 | 7,441 | 1,188 | 78 | 58,097 | 129 | 19 | 1,099 | 241 |
| 1991-92 | | | | | | | | | | | | | | |
| September | 10,356 | 111,260 | 12,347 | 29,976 | 334 | 6,031 | 7,996 | 1,243 | 93 | 61,432 | 165 | 16 | 1,744 | 275 |
| December | 9,995 | 106,861 | 9,496 | 32,006 | 385 | 5,348 | 8,038 | 1,063 | 78 | 60,982 | 130 | 17 | 1,393 | 256 |
| March | 10,093 | 111,479 | 9,776 | 26,002 | 233 | 5,230 | 7,590 | 1,017 | 83 | 59,705 | 136 | 15 | 1,348 | 250 |
| June | 9,415 | 116,076 | 9,805 | 26,810 | 309 | 5,955 | 7,686 | 1,026 | 85 | 59,603 | 139 | 13 | 1,719 | 251 |
| 1992-93 | | | | | | | | | | | | | | |
| September | 10,230 | 119,718 | 12,085 | 29,561 | 334 | 6,702 | 7,834 | 299 | 110 | 61,820 | 166 | 15 | 1,927 | 275 |
| December | 10,008 | 106,658 | 8,509 | 29,073 | 329 | 5,579 | 7,942 | 410 | 100 | 62,251 | 131 | 12 | 1,613 | 242 |
| March | 10,717 | 111,227 | 11,577 | 27,999 | 315 | 5,383 | 7,246 | 366 | 96 | 57,074 | 120 | 13 | 1,525 | 215 |

(a) : Includes naturally occurring LPG. (b) : Stabilised (includes condensate). Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

PRODUCTION

TABLE 6.6. BUILDING APPROVALS, NUMBER AND VALUE

| Period | Number of dwelling units | | | | Value (\$ million) | | | |
|---|--------------------------|---------|----------------|---------|--------------------------|---|--------|----------------|
| | Houses | | Total | | New residential building | Alterations and additions to residential building | | Total building |
| | Private sector | Total | Private sector | Total | | Non-residential building | | |
| ANNUAL | | | | | | | | |
| 1984-85 | 113,519 | 122,519 | 144,645 | 160,459 | 7,514 | 892 | 6,666 | 15,072 |
| 1985-86 | 101,010 | 108,319 | 126,017 | 140,655 | 7,311 | 1,016 | 8,446 | 16,773 |
| 1986-87 | 88,414 | 93,835 | 108,611 | 120,780 | 6,929 | 1,113 | 8,456 | 16,498 |
| 1987-88 | 113,061 | 117,691 | 140,464 | 151,168 | 9,512 | 1,396 | 11,312 | 22,219 |
| 1988-89 | 133,648 | 138,402 | 174,587 | 186,358 | 13,464 | 1,859 | 13,534 | 28,857 |
| 1989-90 | 96,637 | 100,783 | 129,049 | 140,016 | 11,159 | 1,902 | 13,200 | 26,260 |
| 1990-91 | 90,973 | 94,055 | 117,240 | 126,046 | 10,253 | 1,895 | 8,957 | 21,106 |
| 1991-92 | 107,171 | 110,864 | 138,209 | 150,201 | 12,006 | 1,974 | 7,209 | 21,189 |
| 1992-93 | 119,846 | 123,587 | 160,165 | 170,557 | 14,121 | 2,089 | 7,677 | 23,886 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 3.9 | 3.7 | 7.2 | 6.4 | 16.7 | 18.3 | 39.0 | 25.7 |
| 1985-86 | -11.0 | -11.6 | -12.9 | -12.3 | -2.7 | 13.9 | 26.7 | 11.3 |
| 1986-87 | -12.5 | -13.4 | -13.8 | -14.1 | -5.2 | 9.5 | 0.1 | -1.6 |
| 1987-88 | 27.9 | 25.4 | 29.3 | 25.2 | 37.3 | 25.4 | 33.8 | 34.7 |
| 1988-89 | 18.2 | 17.6 | 24.3 | 23.3 | 41.6 | 33.2 | 19.6 | 29.9 |
| 1989-90 | -27.7 | -27.2 | -26.1 | -24.9 | -17.1 | 2.3 | -2.5 | -9.0 |
| 1990-91 | -5.9 | -6.7 | -9.2 | -10.0 | -8.1 | -0.4 | -32.1 | -19.6 |
| 1991-92 | 17.8 | 17.9 | 17.9 | 19.2 | 17.1 | 4.2 | -19.5 | 0.4 |
| 1992-93 | 11.8 | 11.5 | 15.9 | 13.6 | 17.6 | 5.8 | 6.5 | 12.7 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 1991-92 | | | | | | | | |
| May | 9,205 | 9,592 | 12,178 | 13,317 | 1,056 | 156 | 537 | 1,749 |
| June | 9,643 | 9,801 | 12,405 | 13,522 | 1,078 | 166 | 511 | 1,721 |
| 1992-93 | | | | | | | | |
| July | 9,949 | 10,201 | 12,921 | 13,728 | 1,113 | 175 | 533 | 1,835 |
| August | 9,980 | 9,929 | 13,111 | 13,512 | 1,110 | 165 | 554 | 1,816 |
| September | 10,100 | 10,214 | 12,887 | 13,370 | 1,097 | 175 | 565 | 1,850 |
| October | 9,930 | 10,312 | 13,355 | 13,981 | 1,129 | 168 | 674 | 1,984 |
| November | 9,933 | 10,198 | 13,249 | 14,219 | 1,158 | 174 | 648 | 1,986 |
| December | 10,079 | 10,491 | 13,855 | 14,988 | 1,203 | 175 | 722 | 2,126 |
| January | 9,630 | 10,401 | 13,661 | 14,912 | 1,496 | 168 | 666 | 2,257 |
| February | 10,018 | 10,477 | 13,403 | 14,524 | 1,204 | 174 | 683 | 2,119 |
| March | 10,207 | 10,575 | 13,625 | 14,573 | 1,173 | 178 | 694 | 2,007 |
| April | 10,033 | 10,406 | 13,790 | 15,073 | 1,225 | 177 | 662 | 2,085 |
| May | 9,882 | 10,109 | 13,329 | 14,082 | 1,142 | 179 | 613 | 1,893 |
| June | 10,097 | 10,268 | 13,363 | 14,048 | 1,156 | 181 | 683 | 2,013 |
| 1993-94 | | | | | | | | |
| July | 10,341 | 10,752 | 14,483 | 15,200 | 1,283 | 171 | 597 | 2,097 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 1992-93 | | | | | | | | |
| January | -4.5 | -0.9 | -1.4 | -0.5 | 24.3 | -4.1 | -7.8 | 6.1 |
| February | 4.0 | 0.7 | -1.9 | -2.6 | -19.5 | 3.6 | 2.5 | -6.1 |
| March | 1.9 | 0.9 | 1.7 | 0.3 | -2.6 | 2.3 | 1.7 | -5.3 |
| April | -1.7 | -1.6 | 1.2 | 3.4 | 4.4 | -0.5 | -4.7 | 3.9 |
| May | -1.5 | -2.9 | -3.3 | -6.6 | -6.8 | 1.2 | -7.3 | -9.2 |
| June | 2.2 | 1.6 | 0.3 | -0.2 | 1.3 | 1.0 | 11.3 | 6.4 |
| 1993-94 | | | | | | | | |
| July | 2.4 | 4.7 | 8.4 | 8.2 | 11.0 | -5.3 | -12.6 | 4.1 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | |
| 1992-93 | | | | | | | | |
| January | -0.1 | 0.4 | 0.4 | 1.1 | 1.5 | 0.5 | 1.1 | 1.1 |
| February | 0.2 | 0.0 | 0.0 | 0.1 | -0.5 | 0.8 | -0.6 | -0.6 |
| March | 0.3 | -0.2 | -0.1 | -0.5 | -1.9 | 0.8 | -1.6 | -1.7 |
| April | 0.4 | -0.2 | 0.1 | -0.6 | -2.1 | 0.6 | -1.8 | -1.7 |
| May | 0.4 | -0.1 | 0.4 | -0.3 | -1.3 | 0.3 | -1.9 | -1.2 |
| June | 0.5 | 0.1 | 0.6 | -0.1 | -0.5 | 0.1 | -1.9 | -0.6 |
| 1993-94 | | | | | | | | |
| July | 0.6 | 0.3 | 0.9 | 0.3 | -0.5 | 0.0 | -1.3 | -0.2 |

Source: Building Approvals, Australia (8731.0).

TABLE 6.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES

PRODUCTION

| Period | Number of dwelling units | | | | Value (\$ million) | | | |
|----------------------|--------------------------|---------|----------------|---------|--------------------------|---|--------------------------|----------------|
| | Houses | | Total | | New residential building | Alterations and additions to residential building | Non-residential building | Total building |
| | Private sector | Total | Private sector | Total | | | | |
| ANNUAL | | | | | | | | |
| 1984-85 | 109,123 | 117,584 | 137,852 | 152,720 | 11,699 | 1,427 | 9,550 | 22,676 |
| 1985-86 | 97,803 | 104,914 | 122,496 | 135,797 | 10,595 | 1,490 | 10,810 | 22,895 |
| 1986-87 | 83,973 | 89,692 | 103,207 | 116,121 | 9,320 | 1,533 | 11,788 | 22,641 |
| 1987-88 | 100,069 | 104,509 | 124,844 | 135,812 | 11,281 | 1,748 | 12,721 | 25,750 |
| 1988-89 | 128,231 | 132,379 | 164,573 | 174,963 | 14,554 | 1,965 | 16,056 | 32,575 |
| 1989-90 | 96,390 | 100,653 | 126,325 | 137,702 | 11,289 | 1,970 | 13,526 | 26,786 |
| 1990-91 | 87,038 | 90,453 | 111,486 | 121,346 | 9,901 | 1,934 | 9,734 | 21,569 |
| 1991-92 | 100,572 | 104,072 | 129,468 | 140,247 | 11,318 | 1,917 | 8,479 | 21,713 |
| 1992-93 | 113,514 | 116,958 | 150,786 | 161,261 | nya | nya | nya | nya |
| SEASONALLY ADJUSTED | | | | | | | | |
| 1990-91 June | 21,593 | 22,623 | 27,568 | 30,040 | 2,369 | 478 | 1,832 | 4,574 |
| 1991-92 September | 24,137 | 24,899 | 30,653 | 32,608 | 2,588 | 438 | 2,534 | 5,606 |
| December | 25,194 | 26,190 | 31,834 | 33,803 | 2,766 | 500 | 2,138 | 5,475 |
| March | 24,321 | 25,153 | 32,301 | 35,496 | 2,872 | 489 | 1,790 | 5,101 |
| June | 26,845 | 27,752 | 34,686 | 38,466 | 3,103 | 490 | 2,042 | 5,510 |
| 1992-93 September | 27,833 | 28,499 | 36,463 | 39,251 | 3,167 | 498 | 1,781 | 5,594 |
| December | 29,058 | 29,566 | 37,640 | 39,197 | 3,227 | 523 | 1,854 | 5,645 |
| March | 27,827 | 28,875 | 37,786 | 40,962 | 3,359 | 482 | 2,894 | 6,682 |
| June | 28,758 | 30,002 | 38,925 | 41,971 | nya | nya | nya | nya |

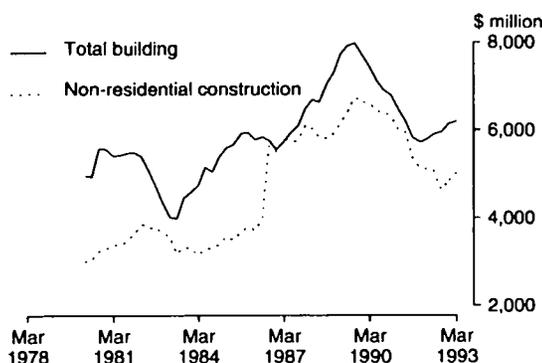
Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0) and Building Activity, Australia (8752.0).

TABLE 6.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

| Period | New residential building | | | | Alterations and additions to residential dwellings | Non-residential building | | Total building | |
|----------------------------------|--------------------------|--------|-----------------------------|--------|--|--------------------------|--------|----------------|--------|
| | Houses | | Other residential buildings | Total | | Private sector | Total | Private sector | Total |
| | Private sector | Total | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1983-84 | 7,536 | 8,031 | 1,882 | 9,913 | 1,178 | 5,025 | 7,914 | 15,302 | 19,006 |
| 1984-85 | 8,608 | 9,061 | 2,144 | 11,205 | 1,363 | 6,164 | 9,213 | 17,917 | 21,780 |
| 1985-86 | 8,396 | 8,897 | 2,005 | 10,903 | 1,546 | 7,803 | 11,175 | 19,364 | 23,623 |
| 1986-87 | 7,316 | 7,705 | 1,720 | 9,425 | 1,542 | 8,164 | 12,128 | 18,275 | 23,094 |
| 1987-88 | 8,242 | 8,544 | 1,791 | 10,335 | 1,736 | 10,081 | 13,906 | 21,440 | 25,977 |
| 1988-89 | 10,540 | 10,799 | 2,716 | 13,516 | 1,995 | 11,253 | 14,590 | 26,119 | 30,101 |
| 1989-90 | 9,369 | 9,661 | 3,020 | 12,681 | 2,121 | 12,000 | 15,548 | 26,010 | 30,350 |
| 1990-91 | 7,976 | 8,213 | 2,582 | 10,795 | 2,040 | 9,689 | 13,588 | 21,773 | 26,423 |
| 1991-92 | 8,279 | 8,524 | 2,445 | 10,969 | 1,940 | 6,945 | 10,386 | 19,160 | 23,294 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | | |
| 1990-91 March | 1,993 | 2,045 | 646 | 2,692 | 493 | 2,276 | 3,265 | 5,306 | 6,467 |
| June | 1,903 | 1,962 | 635 | 2,593 | 489 | 2,145 | 3,139 | 5,023 | 6,204 |
| 1991-92 September | 1,950 | 1,999 | 512 | 2,503 | 473 | 1,870 | 2,843 | 4,737 | 5,836 |
| December | 2,065 | 2,133 | 594 | 2,738 | 488 | 1,683 | 2,530 | 4,710 | 5,738 |
| March | 2,065 | 2,136 | 643 | 2,780 | 489 | 1,714 | 2,558 | 4,786 | 5,804 |
| June | 2,202 | 2,261 | 705 | 2,963 | 490 | 1,671 | 2,445 | 4,929 | 5,915 |
| 1992-93 September | 2,284 | 2,345 | 835 | 3,167 | 501 | 1,536 | 2,277 | 4,948 | 5,967 |
| December | 2,441 | 2,482 | 794 | 3,290 | 526 | 1,626 | 2,362 | 5,263 | 6,156 |
| March | 2,473 | 2,527 | 793 | 3,323 | 496 | 1,486 | 2,402 | 5,143 | 6,207 |

Source: Building Activity, Australia (8752.0).

**CONSTRUCTION ACTIVITY
1989-90 PRICES - SEASONALLY ADJUSTED**



Source: ABS 8782.0 Quarterly data

TABLE 6.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

| Period | Total building | | Engineering construction(a) | | Non-residential construction (a) | | Total construction (a) | |
|----------------------------------|----------------|--------|-----------------------------|--------|----------------------------------|--------|------------------------|--------|
| | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1983-84 | 15,302 | 19,006 | 2,147 | 10,921 | 7,172 | 18,835 | 17,449 | 29,926 |
| 1984-85 | 17,917 | 21,780 | 1,961 | 10,642 | 8,125 | 19,854 | 19,877 | 32,422 |
| 1985-86 | 19,364 | 23,623 | 2,208 | 10,703 | 10,011 | 21,878 | 21,572 | 34,327 |
| 1986-87 | 18,275 | 23,094 | 2,623 | 10,700 | 10,787 | 22,827 | 20,898 | 33,794 |
| 1987-88 | 21,440 | 25,977 | 2,928 | 9,882 | 13,009 | 23,788 | 24,368 | 35,859 |
| 1988-89 | 26,119 | 30,101 | 3,010 | 9,798 | 14,264 | 24,388 | 29,129 | 39,899 |
| 1989-90 | 26,010 | 30,350 | 3,106 | 10,927 | 15,107 | 26,476 | 29,116 | 41,278 |
| 1990-91 | 21,773 | 26,423 | 2,986 | 11,140 | 12,675 | 24,728 | 24,759 | 37,563 |
| 1991-92 | 19,160 | 23,294 | 2,924 | 10,332 | 9,869 | 20,718 | 22,084 | 33,627 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | | |
| 1990-91 | | | | | | | | |
| March | 5,306 | 6,467 | 734 | 2,744 | 3,010 | 6,009 | 6,031 | 9,194 |
| June | 5,023 | 6,204 | 777 | 2,823 | 2,922 | 5,961 | 5,815 | 9,043 |
| 1991-92 | | | | | | | | |
| September | 4,737 | 5,836 | 745 | 2,523 | 2,615 | 5,366 | 5,468 | 8,341 |
| December | 4,710 | 5,738 | 733 | 2,612 | 2,415 | 5,142 | 5,451 | 8,368 |
| March | 4,786 | 5,804 | 722 | 2,562 | 2,436 | 5,119 | 5,498 | 8,388 |
| June | 4,929 | 5,915 | 723 | 2,624 | 2,394 | 5,069 | 5,671 | 8,522 |
| 1992-93 | | | | | | | | |
| September | 4,948 | 5,967 | 639 | 2,357 | 2,175 | 4,634 | 5,572 | 8,301 |
| December | 5,263 | 6,156 | 669 | 2,511 | 2,295 | 4,873 | 5,943 | 8,689 |
| March | 5,143 | 6,207 | 662 | 2,633 | 2,148 | 5,034 | 5,789 | 8,853 |

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Estimates prior to 1986-87 for the construction activity by the public sector were extrapolated using Public Finance data. Source: Construction Activity at Constant Prices, Australia (8782.0).

TABLE 6.10. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES

PRODUCTION

| Period | By the private sector | | | | | Total for the public sector (a) |
|----------------------------------|------------------------|-----------------------|-------|----------------------|--------|---------------------------------|
| | For the private sector | For the public sector | Total | By the public sector | Total | |
| ORIGINAL (\$ MILLION) | | | | | | |
| 1983-84 | 2,147 | 3,896 | 6,043 | 4,877 | 10,921 | 8,774 |
| 1984-85 | 1,961 | 3,492 | 5,453 | 5,188 | 10,642 | 8,681 |
| 1985-86 | 2,208 | 3,259 | 5,467 | 5,237 | 10,703 | 8,495 |
| 1986-87 | 2,623 | 2,716 | 5,339 | 5,361 | 10,700 | 8,077 |
| 1987-88 | 2,928 | 2,016 | 4,944 | 4,938 | 9,882 | 6,954 |
| 1988-89 | 3,010 | 1,806 | 4,816 | 4,982 | 9,798 | 6,788 |
| 1989-90 | 3,106 | 2,009 | 5,115 | 5,812 | 10,927 | 7,821 |
| 1990-91 | 2,986 | 2,438 | 5,424 | 5,716 | 11,140 | 8,154 |
| 1991-92 | 2,924 | 2,504 | 5,428 | 4,903 | 10,332 | 7,408 |
| 1990-91 | | | | | | |
| March | 695 | 586 | 1,281 | 1,271 | 2,552 | 1,857 |
| June | 735 | 632 | 1,367 | 1,597 | 2,964 | 2,229 |
| 1991-92 | | | | | | |
| September | 771 | 657 | 1,428 | 1,091 | 2,518 | 1,747 |
| December | 786 | 675 | 1,461 | 1,218 | 2,679 | 1,893 |
| March | 683 | 546 | 1,229 | 1,159 | 2,388 | 1,705 |
| June | 684 | 626 | 1,311 | 1,437 | 2,747 | 2,063 |
| 1992-93 | | | | | | |
| September | 662 | 567 | 1,229 | 1,120 | 2,349 | 1,687 |
| December | 718 | 584 | 1,302 | 1,262 | 2,564 | 1,846 |
| March | 626 | 651 | 1,277 | 1,180 | 2,457 | 1,831 |
| SEASONALLY ADJUSTED (\$ MILLION) | | | | | | |
| 1990-91 | | | | | | |
| June | 777 | 636 | 1,413 | 1,409 | 2,823 | 2,046 |
| 1991-92 | | | | | | |
| September | 745 | 650 | 1,395 | 1,128 | 2,523 | 1,778 |
| December | 733 | 643 | 1,376 | 1,236 | 2,612 | 1,879 |
| March | 722 | 575 | 1,298 | 1,264 | 2,562 | 1,839 |
| June | 723 | 633 | 1,356 | 1,268 | 2,624 | 1,901 |
| 1992-93 | | | | | | |
| September | 639 | 561 | 1,201 | 1,157 | 2,357 | 1,718 |
| December | 669 | 557 | 1,227 | 1,284 | 2,511 | 1,842 |
| March | 662 | 687 | 1,348 | 1,284 | 2,633 | 1,971 |

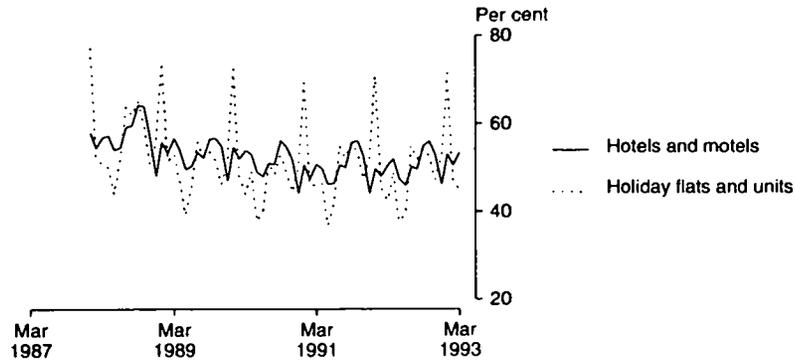
(a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: Engineering Construction Activity, Australia (8762.0).

TABLE 6.11. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

| Period | Work commenced to work done | | | | | Work yet to be done to work done | | | | |
|----------------|-----------------------------|---------------|-------|----------------------|-------|----------------------------------|---------------|-------|----------------------|-------|
| | By the private sector for:- | | | By the public sector | Total | By the private sector for:- | | | By the public sector | Total |
| | Private sector | Public sector | Total | | | Private sector | Public sector | Total | | |
| ANNUAL AVERAGE | | | | | | | | | | |
| 1986-87 | 1.091 | 0.605 | 0.842 | 0.946 | 0.884 | 2.056 | 2.190 | 2.126 | 2.520 | 2.313 |
| 1987-88 | 0.781 | 0.804 | 0.790 | 1.248 | 1.016 | 2.026 | 2.106 | 2.057 | 2.720 | 2.381 |
| 1988-89 | 0.886 | 0.949 | 0.909 | 1.119 | 1.012 | 1.839 | 2.088 | 1.933 | 1.685 | 1.802 |
| 1989-90 | 0.897 | 1.218 | 1.024 | 1.036 | 1.023 | 1.498 | 2.689 | 1.972 | 1.360 | 1.629 |
| 1990-91 | 1.052 | 0.936 | 0.999 | 0.962 | 0.983 | 1.695 | 2.685 | 2.133 | 1.321 | 1.716 |
| 1991-92 | 0.746 | 0.887 | 0.808 | 1.016 | 0.897 | 1.407 | 2.122 | 1.735 | 1.488 | 1.610 |
| ORIGINAL | | | | | | | | | | |
| 1990-91 | | | | | | | | | | |
| March | 1.338 | 1.038 | 1.201 | 0.880 | 1.042 | 2.049 | 2.867 | 2.422 | 1.329 | 1.879 |
| June | 0.855 | 0.709 | 0.788 | 0.799 | 0.794 | 1.837 | 2.425 | 2.108 | 0.869 | 1.443 |
| 1991-92 | | | | | | | | | | |
| September | 0.910 | 0.627 | 0.781 | 1.622 | 1.142 | 1.748 | 2.000 | 1.863 | 1.884 | 1.872 |
| December | 0.749 | 0.624 | 0.691 | 0.808 | 0.744 | 1.452 | 1.635 | 1.536 | 1.547 | 1.541 |
| March | 0.711 | 1.583 | 1.097 | 0.859 | 0.982 | 1.361 | 2.674 | 1.942 | 1.514 | 1.736 |
| June | 0.615 | 0.715 | 0.663 | 0.775 | 0.721 | 1.069 | 2.179 | 1.598 | 1.007 | 1.290 |
| 1992-93 | | | | | | | | | | |
| September | 0.914 | 1.051 | 0.977 | 1.741 | 1.339 | 1.081 | 2.609 | 1.782 | 2.046 | 1.907 |
| December | 0.923 | 0.938 | 0.929 | 0.873 | 0.902 | 0.988 | 2.519 | 1.672 | 1.616 | 1.645 |
| March | 0.932 | 1.105 | 1.020 | 0.955 | 0.989 | 1.176 | 2.492 | 1.847 | 1.687 | 1.771 |

Source: Engineering Construction Activity, Australia (8762.0).

**TOURIST ACCOMMODATION
OCCUPANCY RATES**



Source: ABS 8635.0 Monthly data

TABLE 6.12. TOURIST ACCOMMODATION

| Period | Capacity (a) | | | Occupancy rates (per cent) (b) | | | Takings (\$'000) (c) | | |
|-----------------|------------------------------|-----------------------|----------------------------------|--------------------------------|---------------|-------------------------|----------------------|---------------|-------------------------|
| | Hotels, motels, etc. (rooms) | Caravan parks (sites) | Holiday flats and units (number) | Hotels, motels, etc. | Caravan parks | Holiday flats and units | Hotels, motels, etc. | Caravan parks | Holiday flats and units |
| ANNUAL | | | | | | | | | |
| 1983-84 | 104,646 | 206,322 | na | 54.1 | 24.3 | na | 832,617 | 126,275 | na |
| 1984-85 | 108,732 | 207,500 | | 55.2 | 24.3 | | 959,648 | 139,080 | |
| 1985-86 | 114,871 | 212,090 | | 57.0 | 24.9 | | 1,137,245 | 155,050 | |
| 1986-87 | 123,364 | 208,998 | | 55.9 | 24.8 | | 1,363,491 | 166,613 | |
| 1987-88 | 131,510 | 205,728 | | 56.3 | 25.5 | | 1,706,669 | 178,271 | |
| 1988-89 | 142,662 | 189,755 | 31,012 | 56.0 | 27.8 | 55.7 | 2,059,097 | 186,126 | 303,867 |
| 1989-90 | 150,686 | 185,954 | 32,137 | 52.7 | 27.9 | 50.4 | 2,147,666 | 191,471 | 306,947 |
| 1990-91 | 158,608 | 189,761 | 32,313 | 50.1 | 27.4 | 48.6 | 2,272,642 | 206,644 | 319,865 |
| 1991-92 | 164,739 | 190,836 | 33,147 | 50.3 | 26.9 | 50.1 | 2,391,698 | 217,147 | 357,747 |
| ORIGINAL | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| January | | | | 49.9 | 43.1 | 70.8 | 202,088 | 32,246 | 51,386 |
| February | | | | 48.2 | 23.9 | 45.4 | 183,476 | 14,649 | 25,132 |
| March | 162,341 | 190,730 | 33,865 | 50.6 | 23.8 | 42.5 | 205,396 | 15,696 | 24,769 |
| April | | | | 52.0 | 30.0 | 48.8 | 203,510 | 20,421 | 27,795 |
| May | | | | 47.5 | 22.6 | 37.7 | 191,579 | 13,510 | 20,945 |
| June | 164,739 | 190,836 | 33,147 | 46.0 | 24.0 | 39.8 | 175,815 | 14,623 | 21,403 |
| 1992-93 | | | | | | | | | |
| July | | | | 50.3 | 37.2 | 55.1 | 201,645 | 18,538 | 30,958 |
| August | | | | 49.7 | 35.7 | 51.9 | 202,397 | 15,845 | 29,298 |
| September | 165,128 | 184,588 | 33,232 | 55.1 | 36.5 | 54.2 | 216,856 | 17,308 | 32,333 |
| October | | | | 56.1 | 35.3 | 52.6 | 231,755 | 17,377 | 30,780 |
| November | | | | 53.0 | 33.4 | 47.2 | 218,726 | 15,032 | 26,305 |
| December | 166,597 | 181,564 | 33,975 | 46.3 | 39.9 | 52.4 | 194,504 | 22,615 | 35,452 |
| January | | | | 53.2 | 50.4 | 71.6 | 222,971 | 32,422 | 53,208 |
| February | | | | 50.6 | 36.0 | 47.3 | 188,533 | 14,911 | 26,026 |
| March | 166,195 | 180,620 | 34,321 | 53.5 | 35.3 | 44.8 | 220,976 | 15,644 | 26,327 |

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: *Tourist Accommodation, Australia* (8635.0).

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Price Index of Materials Used in Building Other than House Building, Eight Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six State Capital Cities and Canberra (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

House Price Indexes: Eight Capital Cities (6416.0)

Agricultural Resource Quarterly - Australian Bureau of Agricultural and Resource Economics (ABARE)

Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics (ABARE)

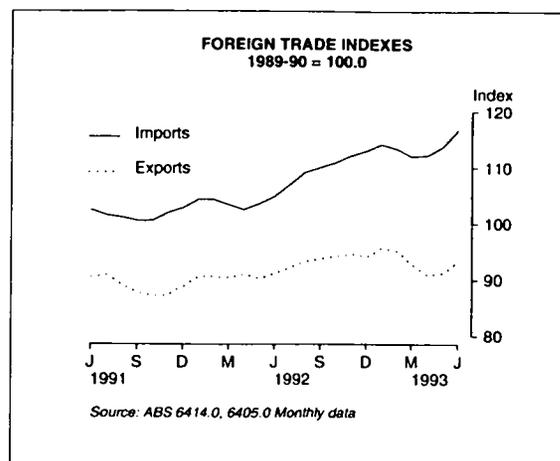
PRICES

☐ All of the **producer price indexes** rose during June 1993.

- The **price index of materials used in house building** showed a small rise of 0.3 per cent. The main contributors to this rise were structural timber and timber doors. Between June 1992 and June 1993, the index rose 4.2 per cent.
- The **price index of materials used in building other than house building** also rose slightly (up 0.1 per cent), mainly due to increased prices for reinforcing steel bar and ready mixed concrete. Between June 1992 and June 1993, the index rose 1.4 per cent.
- The **price index of materials used in manufacturing industries** rose 1.5 per cent, with prices of home produced materials rising 0.7 per cent and imported materials rising 2.8 per cent. The main contributors to the rises were live animals, and fish, prawns and lobsters for home produced items, and chemicals and components for machinery and equipment for imported materials. Between June 1992 and June 1993, the index rose 2.1 per cent.
- The **price index of articles produced by manufacturing industry** also rose (up 0.5 per cent), mainly due to increased prices for meat, refined petroleum products and raw sugar. Between June 1992 and June 1993, the index rose 2.3 per cent.

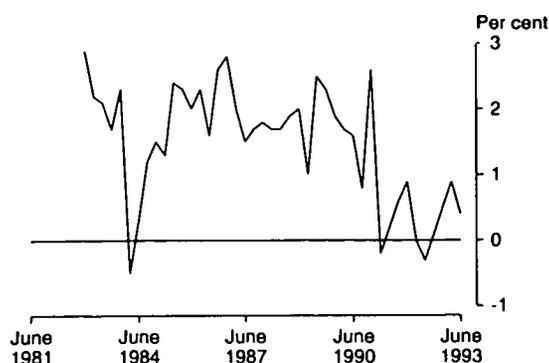
☐ In June 1993, the **foreign trade indexes** both recorded strong rises. The **import price index** rose 2.6 per cent, the largest rise since the introduction of the monthly index in September 1991 and the **export price index** rose 2.2 per cent, the largest rise in the series since March 1990. In the main, this reflects the continuing weakening of the Australian dollar against

the Japanese yen and the US dollar. Between June 1992 and June 1993, the import price index rose 11.3 per cent, while the export price index rose only 2.3 per cent (the rising pattern in this series was interrupted in March and April 1993 by falls of 2.4 per cent and 2.2 per cent respectively, which mainly reflected falling commodity prices in these months).



☐ In August 1993, **ABARE's total commodity price index** fell 1.2 per cent in \$A terms, 1.9 per cent in SDR terms and 1.1 per cent in \$US terms. In \$A terms, the fall in the index reflected falls in the **rural index** (down 1.9 per cent) and the **other minerals index** (down 2.2 per cent), partially offset by a rise in the **energy index** (up 0.1 per cent). The fall in the rural index reflected falls in the prices of wool (down 5.5 per cent), sugar (down 3.5 per cent) and cotton (down 4.5 per cent), partially offset by rises in the prices of beef (up 0.6 per cent) and wheat (up 0.6 per cent). The fall in the other minerals index reflected falls in the prices of aluminium (down 2.7 per cent), gold (down 3.3 per cent), nickel (down 6.5 per cent) and zinc (down 4.9 per cent), partially offset by a rise in the price of copper (up 0.8 per cent).

CONSUMER PRICE INDEX
Change from previous quarter



Source: ABS 6401.0

TABLE 7.1. CONSUMER PRICE INDEX : BY GROUP

| Period | Food | Clothing | Housing | Household equipment and operation | Transportation | Tobacco and alcohol | Health and personal care | Recreation and education | All groups |
|--|-------|----------|---------|-----------------------------------|----------------|---------------------|--------------------------|--------------------------|------------|
| ANNUAL (1989-90 = 100.0)(a) | | | | | | | | | |
| 1984-85 | 69.7 | 69.3 | 61.9 | 72.3 | 68.6 | 66.8 | 61.0 | 69.1 | 67.8 |
| 1985-86 | 75.0 | 75.1 | 67.2 | 78.1 | 74.3 | 72.9 | 66.6 | 75.2 | 73.5 |
| 1986-87 | 81.1 | 82.3 | 72.2 | 83.9 | 82.6 | 80.6 | 77.3 | 82.2 | 80.3 |
| 1987-88 | 85.3 | 88.7 | 77.2 | 89.7 | 89.1 | 87.4 | 86.0 | 88.7 | 86.3 |
| 1988-89 | 93.4 | 95.0 | 86.9 | 94.8 | 92.5 | 92.3 | 93.3 | 94.2 | 92.6 |
| 1989-90 | 100.0 | 99.9 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 103.2 | 104.6 | 103.5 | 105.0 | 106.8 | 108.8 | 109.6 | 105.0 | 105.3 |
| 1991-92 | 105.7 | 106.4 | 98.9 | 107.5 | 108.8 | 115.0 | 121.3 | 106.8 | 107.3 |
| 1992-93 | 107.4 | 107.5 | 94.5 | 107.3 | 111.3 | 124.4 | 124.0 | 109.1 | 108.4 |
| ORIGINAL (1989-90 = 100.0)(a) | | | | | | | | | |
| 1990-91 June | 104.3 | 106.4 | 103.0 | 106.0 | 105.6 | 112.1 | 113.9 | 105.1 | 106.0 |
| 1991-92 September | 105.0 | 106.0 | 100.9 | 107.0 | 107.6 | 113.6 | 116.1 | 106.1 | 106.6 |
| December | 105.5 | 106.5 | 100.4 | 107.7 | 109.3 | 114.7 | 120.9 | 107.2 | 107.6 |
| March | 106.1 | 106.3 | 98.1 | 107.4 | 109.3 | 115.2 | 126.6 | 107.1 | 107.6 |
| June | 106.4 | 106.8 | 96.2 | 108.0 | 108.9 | 116.5 | 121.6 | 107.0 | 107.3 |
| 1992-93 September | 106.0 | 106.6 | 94.6 | 107.4 | 110.9 | 120.2 | 121.4 | 107.5 | 107.4 |
| December | 106.7 | 107.8 | 94.0 | 107.5 | 110.9 | 123.4 | 122.7 | 108.6 | 107.9 |
| March | 109.0 | 107.5 | 94.4 | 106.9 | 111.3 | 126.1 | 125.6 | 109.8 | 108.9 |
| June | 108.0 | 108.1 | 95.2 | 107.4 | 112.1 | 128.0 | 126.4 | 110.4 | 109.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1991-92 June | 0.3 | 0.5 | -1.9 | 0.6 | -0.4 | 1.1 | -3.9 | -0.1 | -0.3 |
| 1992-93 September | -0.4 | -0.2 | -1.7 | -0.6 | 1.8 | 3.2 | -0.2 | 0.5 | 0.1 |
| December | 0.7 | 1.1 | -0.6 | 0.1 | 0.0 | 2.7 | 1.1 | 1.0 | 0.5 |
| March | 2.1 | -0.3 | 0.4 | -0.6 | 0.4 | 2.2 | 2.4 | 1.1 | 0.9 |
| June | -0.9 | 0.6 | 0.9 | 0.5 | 0.7 | 1.5 | 0.6 | 0.5 | 0.4 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 1991-92 June | 2.0 | 0.4 | -6.6 | 1.9 | 3.1 | 3.9 | 6.8 | 1.8 | 1.2 |
| 1992-93 September | 1.0 | 0.6 | -6.2 | 0.4 | 3.1 | 5.8 | 4.6 | 1.3 | 0.7 |
| December | 1.1 | 1.2 | -6.4 | -0.2 | 1.5 | 7.6 | 1.5 | 1.3 | 0.3 |
| March | 2.7 | 1.1 | -3.8 | -0.5 | 1.8 | 9.5 | -0.8 | 2.5 | 1.2 |
| June | 1.5 | 1.2 | -1.0 | -0.6 | 2.9 | 9.8 | 3.9 | 3.2 | 1.9 |

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

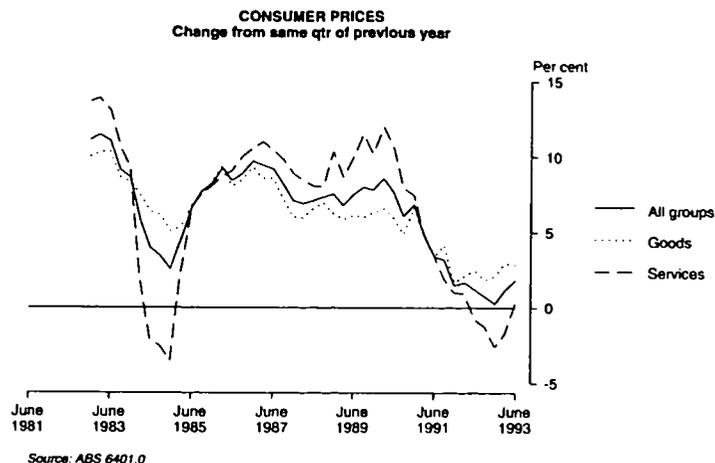
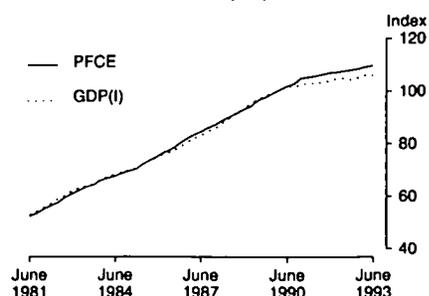


TABLE 7.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

| Period | All groups excluding — | | | | | | | Selected State and Local government charges | All groups |
|--|------------------------|---------|----------------|---|-------------------------------|-----------------------------|--------------------------------|---|------------|
| | Food | Housing | Home ownership | Mortgage interest and consumer credit charges | Hospital and medical services | All groups: goods component | All groups: services component | | |
| ANNUAL (1989-90 = 100.0)(a) | | | | | | | | | |
| 1984-85 | 67.4 | 68.9 | 68.6 | na | 68.3 | 70.6 | 63.1 | 72.1 | 67.8 |
| 1985-86 | 73.2 | 74.7 | 74.4 | | 74.0 | 76.5 | 68.5 | 76.9 | 73.5 |
| 1986-87 | 80.2 | 81.9 | 81.5 | | 80.6 | 83.2 | 75.7 | 83.1 | 80.3 |
| 1987-88 | 86.4 | 87.9 | 87.7 | | 86.3 | 88.6 | 82.3 | 89.8 | 86.3 |
| 1988-89 | 92.4 | 93.7 | 93.6 | 93.7 | 92.6 | 94.1 | 90.0 | 94.1 | 92.6 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 105.8 | 105.6 | 105.6 | 105.6 | 105.1 | 104.9 | 105.9 | 105.9 | 105.3 |
| 1991-92 | 107.6 | 108.8 | 108.8 | 109.0 | 106.6 | 107.7 | 106.7 | 112.4 | 107.3 |
| 1992-93 | 108.6 | 111.0 | 110.9 | 111.5 | 107.7 | 110.3 | 105.3 | 118.0 | 108.4 |
| ORIGINAL (1989-90 = 100.0)(a) | | | | | | | | | |
| 1990-91 June | 106.4 | 106.6 | 106.6 | 106.7 | 105.7 | 105.8 | 106.4 | 108.3 | 106.0 |
| 1991-92 September | 107.0 | 107.7 | 107.7 | 107.8 | 106.3 | 107.0 | 106.2 | 110.7 | 106.6 |
| December | 108.1 | 108.9 | 108.9 | 109.0 | 106.9 | 107.6 | 107.7 | 112.7 | 107.6 |
| March | 108.0 | 109.4 | 109.4 | 109.5 | 106.7 | 107.8 | 107.4 | 113.0 | 107.6 |
| June | 107.5 | 109.3 | 109.3 | 109.6 | 106.7 | 108.4 | 105.6 | 113.4 | 107.3 |
| 1992-93 September | 107.8 | 109.8 | 109.8 | 110.1 | 106.8 | 109.0 | 104.9 | 114.6 | 107.4 |
| December | 108.3 | 110.6 | 110.5 | 111.1 | 107.2 | 109.9 | 104.9 | 117.0 | 107.9 |
| March | 108.9 | 111.6 | 111.5 | 112.1 | 108.1 | 111.0 | 105.6 | 119.3 | 108.9 |
| June | 109.6 | 112.0 | 111.9 | 112.7 | 108.6 | 111.5 | 106.0 | 121.3 | 109.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1991-92 June | -0.5 | -0.1 | -0.1 | 0.1 | 0.0 | 0.6 | -1.7 | 0.4 | -0.3 |
| 1992-93 September | 0.3 | 0.5 | 0.5 | 0.5 | 0.1 | 0.6 | -0.7 | 1.1 | 0.1 |
| December | 0.5 | 0.7 | 0.6 | 0.9 | 0.4 | 0.8 | 0.0 | 2.1 | 0.5 |
| March | 0.6 | 0.9 | 0.9 | 0.9 | 0.8 | 1.0 | 0.7 | 2.0 | 0.9 |
| June | 0.6 | 0.4 | 0.4 | 0.5 | 0.5 | 0.5 | 0.4 | 1.7 | 0.4 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 1991-92 June | 1.0 | 2.5 | 2.5 | 2.7 | 0.9 | 2.5 | -0.8 | 4.7 | 1.2 |
| 1992-93 September | 0.7 | 1.9 | 1.9 | 2.1 | 0.5 | 1.9 | -1.2 | 3.5 | 0.7 |
| December | 0.2 | 1.6 | 1.5 | 1.9 | 0.3 | 2.1 | -2.6 | 3.8 | 0.3 |
| March | 0.8 | 2.0 | 1.9 | 2.4 | 1.3 | 3.0 | -1.7 | 5.6 | 1.2 |
| June | 1.9 | 2.5 | 2.4 | 2.8 | 1.8 | 2.9 | 0.4 | 7.0 | 1.9 |

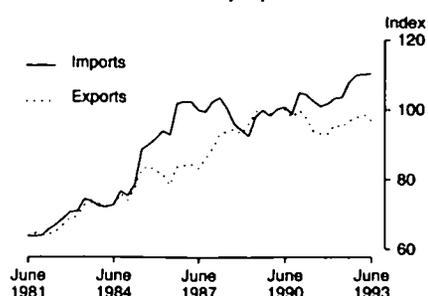
(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

PFCE AND GROSS DOMESTIC PRODUCT GDP(I)
IMPLICIT PRICE DEFLATORS (1989-90=100)
 Seasonally adjusted



Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
 Seasonally adjusted



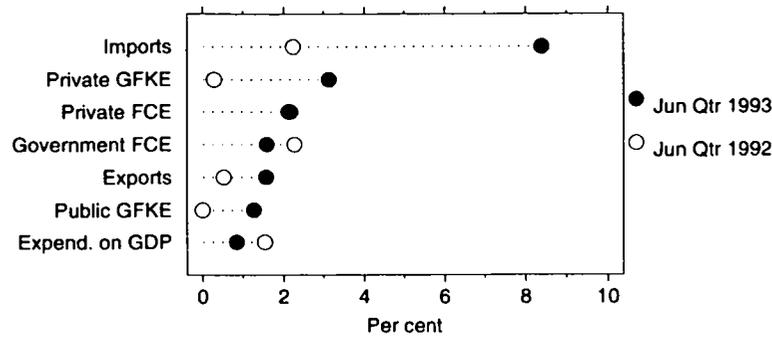
Source: ABS 5206.0 Quarterly data

TABLE 7.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

| Period | Final consumption expenditure | | Gross fixed capital expenditure | | Exports of goods and services | Imports of goods and services | GDP(I) income based | Gross farm product | Gross non-farm product |
|---|-------------------------------|------------|---------------------------------|--------|-------------------------------|-------------------------------|---------------------|--------------------|------------------------|
| | Private | Government | Private | Public | | | | | |
| ANNUAL (1989-90 = 100.0) | | | | | | | | | |
| 1984-85 | 70.3 | 77.2 | 66.3 | 75.0 | 77.8 | 79.8 | 70.5 | 66.9 | 70.7 |
| 1985-86 | 75.9 | 82.0 | 74.4 | 81.7 | 81.7 | 92.2 | 75.4 | 67.0 | 75.7 |
| 1986-87 | 82.4 | 86.7 | 83.2 | 87.0 | 84.0 | 101.8 | 81.0 | 70.3 | 81.5 |
| 1987-88 | 88.2 | 90.2 | 88.3 | 90.6 | 90.8 | 101.6 | 87.0 | 89.6 | 86.9 |
| 1988-89 | 94.1 | 95.3 | 94.6 | 95.0 | 96.0 | 95.3 | 94.5 | 107.5 | 94.1 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 105.0 | 104.9 | 101.2 | 102.2 | 97.5 | 102.7 | 103.1 | 77.1 | 104.2 |
| 1991-92 | 107.4 | 107.7 | 101.1 | 102.2 | 94.5 | 102.5 | 104.6 | 77.4 | 105.7 |
| 1992-93 | 109.1 | 109.7 | 103.3 | 102.5 | 97.7 | 109.6 | 105.6 | 77.6 | 106.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1984-85 | 6.2 | 6.7 | 5.6 | 5.8 | 7.9 | 9.0 | 5.7 | -2.8 | 6.1 |
| 1985-86 | 8.0 | 6.2 | 12.3 | 8.9 | 5.0 | 15.5 | 6.9 | 0.1 | 7.0 |
| 1986-87 | 8.6 | 5.7 | 11.9 | 6.5 | 2.8 | 10.4 | 7.5 | 4.9 | 7.6 |
| 1987-88 | 7.1 | 4.0 | 6.1 | 4.1 | 8.1 | -0.2 | 7.4 | 27.6 | 6.6 |
| 1988-89 | 6.7 | 5.7 | 7.2 | 4.8 | 5.7 | -6.2 | 8.6 | 19.9 | 8.3 |
| 1989-90 | 6.3 | 4.9 | 5.7 | 5.3 | 4.2 | 4.9 | 5.8 | -6.9 | 6.3 |
| 1990-91 | 5.0 | 4.9 | 1.2 | 2.2 | -2.5 | 2.7 | 3.1 | -22.9 | 4.2 |
| 1991-92 | 2.3 | 2.7 | -0.1 | 0.0 | -3.1 | -0.2 | 1.5 | 0.4 | 1.4 |
| 1992-93 | 1.6 | 1.9 | 2.2 | 0.3 | 3.4 | 6.9 | 1.0 | 0.3 | 0.9 |
| SEASONALLY ADJUSTED (1989-90 = 100.0) | | | | | | | | | |
| 1990-91 | | | | | | | | | |
| June | 106.1 | 105.4 | 101.9 | 102.6 | 94.1 | 102.7 | 103.4 | 67.5 | 104.9 |
| 1991-92 | | | | | | | | | |
| September | 106.7 | 106.3 | 101.3 | 102.7 | 93.3 | 101.1 | 104.0 | 78.5 | 105.0 |
| December | 107.3 | 107.9 | 101.4 | 102.6 | 93.3 | 102.0 | 104.5 | 77.3 | 105.5 |
| March | 107.6 | 108.5 | 100.5 | 101.7 | 95.9 | 103.5 | 105.2 | 81.5 | 106.1 |
| June | 108.0 | 108.3 | 101.0 | 102.0 | 95.1 | 103.7 | 105.0 | 74.6 | 106.2 |
| 1992-93 | | | | | | | | | |
| September | 108.3 | 109.2 | 101.6 | 102.9 | 97.1 | 108.0 | 104.7 | 80.0 | 105.7 |
| December | 108.7 | 109.6 | 103.0 | 102.5 | 97.9 | 110.0 | 105.4 | 78.9 | 106.5 |
| March | 109.6 | 110.2 | 104.4 | 102.4 | 98.9 | 110.1 | 106.2 | 76.6 | 107.3 |
| June | 110.0 | 110.1 | 104.3 | 102.0 | 97.0 | 110.5 | 106.1 | 73.4 | 107.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| June | 0.4 | -0.2 | 0.5 | 0.3 | -0.8 | 0.2 | -0.2 | -8.4 | 0.1 |
| 1992-93 | | | | | | | | | |
| September | 0.3 | 0.8 | 0.6 | 0.9 | 2.1 | 4.1 | -0.3 | 7.2 | -0.5 |
| December | 0.4 | 0.4 | 1.4 | -0.4 | 0.8 | 1.9 | 0.7 | -1.4 | 0.8 |
| March | 0.8 | 0.5 | 1.4 | -0.1 | 1.0 | 0.1 | 0.8 | -2.9 | 0.7 |
| June | 0.4 | -0.1 | -0.1 | -0.4 | -1.9 | 0.4 | -0.1 | -4.2 | 0.1 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from same quarter of previous year**



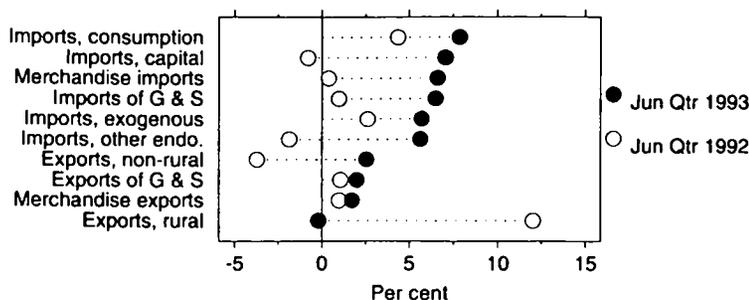
Source: ABS 5206.0

TABLE 7.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

| Period | Final consumption expenditure | | Gross fixed capital expenditure | | Exports of goods and services | Imports of goods and services | GDP(E) expenditure based |
|---|-------------------------------|------------|---------------------------------|--------|-------------------------------|-------------------------------|--------------------------|
| | Private | Government | Private | Public | | | |
| ANNUAL AVERAGE (1989-90 = 100.0) | | | | | | | |
| 1984-85 | 70.6 | 77.3 | 70.0 | 77.5 | 78.6 | 84.4 | 70.7 |
| 1985-86 | 76.2 | 81.9 | 77.4 | 82.9 | 83.2 | 95.3 | 75.4 |
| 1986-87 | 82.7 | 86.5 | 84.9 | 88.3 | 86.9 | 103.1 | 81.0 |
| 1987-88 | 88.4 | 89.9 | 89.0 | 90.9 | 92.4 | 102.4 | 86.9 |
| 1988-89 | 94.1 | 94.8 | 94.2 | 94.3 | 95.5 | 95.5 | 94.2 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 105.1 | 104.3 | 101.6 | 102.6 | 97.5 | 103.3 | 103.2 |
| 1991-92 | 107.7 | 106.9 | 101.9 | 103.0 | 94.7 | 103.7 | 104.8 |
| 1992-93 | 109.8 | 108.8 | 104.8 | 104.3 | 97.8 | 112.5 | 105.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | |
| 1985-86 | 8.0 | 6.0 | 10.6 | 6.9 | 5.8 | 13.0 | 6.5 |
| 1986-87 | 8.5 | 5.6 | 9.7 | 6.5 | 4.5 | 8.2 | 7.4 |
| 1987-88 | 6.8 | 3.9 | 4.8 | 3.0 | 6.4 | -0.7 | 7.4 |
| 1988-89 | 6.5 | 5.4 | 5.9 | 3.7 | 3.3 | -6.8 | 8.4 |
| 1989-90 | 6.3 | 5.5 | 6.1 | 6.0 | 4.7 | 4.7 | 6.1 |
| 1990-91 | 5.1 | 4.3 | 1.6 | 2.6 | -2.5 | 3.3 | 3.2 |
| 1991-92 | 2.5 | 2.5 | 0.3 | 0.3 | -2.8 | 0.4 | 1.5 |
| 1992-93 | 1.9 | 1.7 | 2.8 | 1.3 | 3.2 | 8.4 | 1.0 |
| ORIGINAL (1989-90 = 100.0) | | | | | | | |
| 1990-91 June | 106.0 | 105.2 | 102.0 | 103.1 | 94.8 | 102.5 | 103.7 |
| 1991-92 September | 106.9 | 105.8 | 101.6 | 102.9 | 93.9 | 101.5 | 104.3 |
| December | 107.8 | 107.0 | 101.9 | 102.9 | 94.0 | 103.1 | 104.8 |
| March | 107.9 | 107.4 | 102.0 | 103.1 | 95.8 | 105.5 | 104.8 |
| June | 108.3 | 107.6 | 102.3 | 103.1 | 95.3 | 104.8 | 105.3 |
| 1992-93 September | 108.8 | 108.1 | 103.8 | 104.0 | 97.4 | 110.0 | 105.3 |
| December | 109.6 | 108.6 | 105.0 | 104.5 | 98.4 | 112.7 | 105.8 |
| March | 110.3 | 109.1 | 105.0 | 104.5 | 98.5 | 113.6 | 106.2 |
| June | 110.6 | 109.3 | 105.5 | 104.4 | 96.8 | 113.6 | 106.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 1991-92 June | 0.4 | 0.2 | 0.3 | 0.0 | -0.5 | -0.7 | 0.5 |
| 1992-93 September | 0.5 | 0.5 | 1.5 | 0.9 | 2.2 | 5.0 | 0.0 |
| December | 0.7 | 0.5 | 1.2 | 0.5 | 1.0 | 2.5 | 0.5 |
| March | 0.6 | 0.5 | 0.0 | 0.0 | 0.1 | 0.8 | 0.4 |
| June | 0.3 | 0.2 | 0.5 | -0.1 | -1.7 | 0.0 | 0.0 |

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPORTS AND IMPORTS
IMPLICIT PRICE DEFLATORS**
Change from same quarter of previous year



Source: ABS 5302.0

**TABLE 7.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPORTS AND IMPORTS
OF GOODS AND SERVICES**

| Period | Merchandise exports fob (a) | | | Total exports of goods and services | Merchandise imports fob (a) | | | | | Total imports of goods and services | | |
|---|-----------------------------|-----------|------------------|-------------------------------------|-----------------------------|-------------|-----------|-----------------|-------|-------------------------------------|-------|-------|
| | Rural | Non-rural | Total | | Endogenous | | | Services debits | | | | |
| | | | Services credits | Consumption goods | Capital goods | Other goods | Exogenous | Total | | | | |
| ANNUAL (1989-90 = 100.0) | | | | | | | | | | | | |
| 1984-85 | 72.4 | 81.9 | 78.0 | 76.0 | 77.7 | 74.3 | 87.2 | 72.9 | 113.3 | 80.1 | 78.8 | 79.8 |
| 1985-86 | 74.7 | 86.3 | 81.5 | 82.7 | 81.7 | 87.7 | 102.8 | 86.0 | 110.9 | 92.5 | 91.5 | 92.3 |
| 1986-87 | 76.5 | 87.7 | 83.2 | 88.0 | 84.0 | 103.1 | 116.6 | 98.1 | 99.6 | 102.8 | 98.5 | 101.8 |
| 1987-88 | 91.7 | 89.8 | 90.4 | 92.3 | 90.8 | 103.1 | 109.5 | 99.9 | 99.8 | 102.5 | 98.8 | 101.6 |
| 1988-89 | 100.8 | 93.7 | 96.2 | 94.9 | 96.0 | 97.2 | 96.8 | 97.0 | 86.3 | 95.9 | 93.1 | 95.3 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 99.9 | 100.0 | 100.0 | 100.0 | 100.0 | 100.1 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 85.6 | 100.3 | 95.8 | 105.5 | 97.6 | 101.5 | 100.2 | 99.4 | 111.0 | 101.4 | 107.5 | 102.8 |
| 1991-92 | 86.1 | 94.3 | 91.8 | 106.7 | 94.5 | 105.6 | 100.4 | 98.4 | 99.3 | 100.7 | 108.6 | 102.6 |
| 1992-93 | 90.0 | 97.7 | 95.4 | 108.3 | 97.7 | 115.2 | 108.2 | 103.3 | 108.7 | 107.8 | 116.1 | 109.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 1984-85 | 5.1 | 10.5 | 8.2 | 5.1 | 7.7 | 15.7 | 5.5 | 8.4 | 2.3 | 8.8 | 9.9 | 9.1 |
| 1985-86 | 3.2 | 5.4 | 4.5 | 8.8 | 5.2 | 18.1 | 17.9 | 17.9 | -2.1 | 15.5 | 16.1 | 15.6 |
| 1986-87 | 2.4 | 1.7 | 2.1 | 6.4 | 2.8 | 17.5 | 13.4 | 14.0 | -10.3 | 11.1 | 7.7 | 10.4 |
| 1987-88 | 20.0 | 2.3 | 8.7 | 4.8 | 8.0 | 0.0 | -6.1 | 1.9 | 0.2 | -0.3 | 0.3 | -0.2 |
| 1988-89 | 9.9 | 4.4 | 6.4 | 2.9 | 5.7 | -5.7 | -11.6 | -2.9 | -13.5 | -6.4 | -5.7 | -6.2 |
| 1989-90 | -0.8 | 6.7 | 4.0 | 5.3 | 4.2 | 2.9 | 3.3 | 3.1 | 16.0 | 4.2 | 7.4 | 5.0 |
| 1990-91 | -14.4 | 0.3 | -4.2 | 5.6 | -2.4 | 1.6 | 0.2 | -0.6 | 11.0 | 1.4 | 7.5 | 2.8 |
| 1991-92 | 0.5 | -5.9 | -4.2 | 1.1 | -3.2 | 4.0 | 0.2 | -1.1 | -10.6 | -0.6 | 1.0 | -0.3 |
| 1992-93 | 4.6 | 3.6 | 3.9 | 1.5 | 3.5 | 9.0 | 7.8 | 5.1 | 9.4 | 7.0 | 6.9 | 6.8 |
| SEASONALLY ADJUSTED (1989-90 = 100.0) | | | | | | | | | | | | |
| 1990-91 | | | | | | | | | | | | |
| June | 79.1 | 97.4 | 91.4 | 106.7 | 94.1 | 103.4 | 100.1 | 100.7 | 98.2 | 101.0 | 108.2 | 102.7 |
| 1991-92 | | | | | | | | | | | | |
| September | 81.3 | 95.0 | 90.7 | 105.8 | 93.3 | 102.0 | 99.9 | 98.0 | 99.6 | 99.6 | 106.1 | 101.1 |
| December | 83.6 | 93.7 | 90.6 | 105.7 | 93.3 | 104.1 | 100.9 | 97.8 | 101.4 | 100.5 | 107.2 | 102.0 |
| March | 89.8 | 94.8 | 93.3 | 107.5 | 95.9 | 108.6 | 101.5 | 99.2 | 95.4 | 101.8 | 109.2 | 103.5 |
| June | 88.6 | 93.8 | 92.3 | 107.9 | 95.1 | 107.9 | 99.3 | 98.8 | 100.8 | 101.4 | 111.7 | 103.7 |
| 1992-93 | | | | | | | | | | | | |
| September | 87.6 | 97.8 | 94.7 | 108.5 | 97.1 | 112.8 | 105.9 | 101.0 | 108.4 | 105.8 | 115.8 | 108.0 |
| December | 91.0 | 98.5 | 96.2 | 106.0 | 97.9 | 115.8 | 108.6 | 104.2 | 112.2 | 108.8 | 114.5 | 110.0 |
| March | 92.7 | 98.6 | 96.8 | 108.1 | 98.9 | 115.7 | 112.0 | 104.0 | 107.5 | 108.9 | 114.2 | 110.1 |
| June | 88.4 | 96.2 | 93.9 | 110.8 | 97.0 | 116.4 | 106.3 | 104.4 | 106.6 | 108.1 | 119.7 | 110.5 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | | | | |
| 1991-92 | | | | | | | | | | | | |
| June | -1.3 | -1.1 | -1.1 | 0.4 | -0.8 | -0.6 | -2.2 | -0.4 | 5.7 | -0.4 | 2.3 | 0.2 |
| 1992-93 | | | | | | | | | | | | |
| September | -1.1 | 4.3 | 2.6 | 0.6 | 2.1 | 4.5 | 6.7 | 2.2 | 7.5 | 4.4 | 3.7 | 4.1 |
| December | 3.9 | 0.7 | 1.6 | -2.3 | 0.8 | 2.7 | 2.5 | 3.2 | 3.5 | 2.8 | -1.1 | 1.9 |
| March | 1.9 | 0.1 | 0.6 | 2.0 | 1.0 | -0.1 | 3.1 | -0.2 | -4.2 | 0.1 | -0.3 | 0.1 |
| June | -4.6 | -2.4 | -3.0 | 2.5 | -1.9 | 0.6 | -5.1 | 0.4 | -0.8 | -0.7 | 4.8 | 0.4 |

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0)

COMMODITY PRICE INDEXES
AUSTRALIAN DOLLAR (1987-88=100)

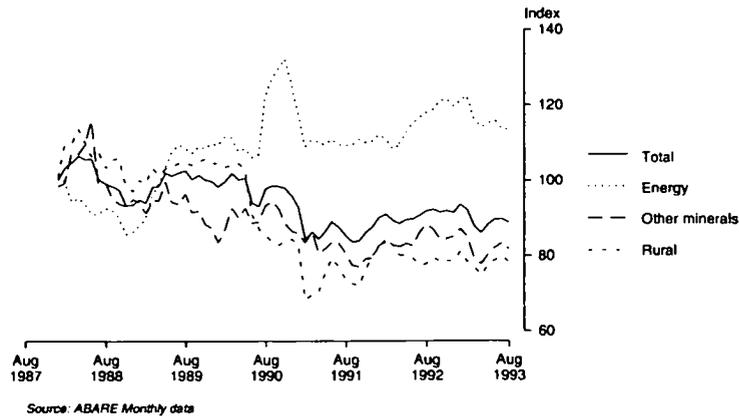
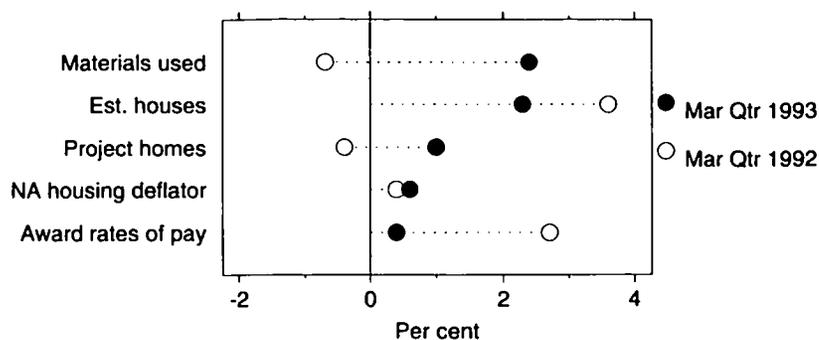


TABLE 7.6. COMMODITY PRICE INDEXES (a)

| Period | Rural | | | Energy | | | Other minerals | | | Total | | |
|----------------------------|-------------------|------------------------|----------------------|-------------------|------------------------|----------------------|-------------------|------------------------|----------------------|-------------------|------------------------|----------------------|
| | Australian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar |
| ANNUAL (1987-88 = 100.0) | | | | | | | | | | | | |
| 1986-87 | 77.4 | 76.3 | 70.6 | 114.7 | 112.8 | 104.2 | 84.1 | 82.8 | 76.5 | 89.4 | 88.0 | 81.4 |
| 1987-88 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1988-89 | 102.6 | 118.3 | 114.9 | 94.2 | 108.5 | 105.3 | 95.6 | 110.2 | 107.0 | 97.9 | 112.9 | 109.6 |
| 1989-90 | 103.5 | 114.0 | 109.5 | 109.2 | 120.2 | 115.5 | 90.4 | 99.5 | 95.6 | 100.3 | 110.4 | 106.1 |
| 1990-91 | 79.6 | 83.3 | 86.2 | 118.0 | 123.2 | 127.7 | 87.4 | 91.3 | 94.5 | 92.3 | 96.4 | 99.8 |
| 1991-92 | 78.5 | 81.0 | 83.1 | 110.9 | 114.7 | 117.5 | 81.3 | 84.0 | 86.1 | 87.9 | 90.8 | 93.0 |
| 1992-93 | 78.3 | 72.0 | 75.8 | 119.0 | 109.4 | 115.1 | 84.2 | 77.5 | 81.5 | 90.9 | 83.6 | 88.0 |
| ORIGINAL (1987-88 = 100.0) | | | | | | | | | | | | |
| 1991-92 June | 79.6 | 80.2 | 83.0 | 115.3 | 116.2 | 120.2 | 82.8 | 83.4 | 86.3 | 89.9 | 90.6 | 93.7 |
| 1992-93 July | 77.6 | 74.0 | 79.6 | 116.8 | 111.4 | 119.9 | 86.3 | 82.3 | 88.6 | 90.8 | 86.6 | 93.2 |
| August | 78.0 | 71.9 | 77.9 | 118.2 | 108.9 | 118.1 | 88.5 | 81.6 | 88.5 | 92.1 | 84.9 | 92.0 |
| September | 79.5 | 72.8 | 79.1 | 119.0 | 109.0 | 118.4 | 87.2 | 79.9 | 86.7 | 92.4 | 84.7 | 91.9 |
| October | 78.7 | 72.4 | 77.6 | 121.2 | 111.4 | 119.5 | 84.4 | 77.5 | 83.2 | 91.7 | 84.3 | 90.4 |
| November | 78.8 | 72.4 | 74.9 | 121.9 | 112.0 | 115.8 | 84.7 | 77.8 | 80.5 | 92.0 | 84.5 | 87.4 |
| December | 78.6 | 72.0 | 74.6 | 119.8 | 109.8 | 113.7 | 85.4 | 78.3 | 81.1 | 91.6 | 84.0 | 87.0 |
| January | 81.2 | 73.5 | 75.4 | 121.3 | 109.7 | 112.6 | 87.3 | 78.9 | 81.0 | 93.7 | 84.7 | 87.0 |
| February | 78.6 | 72.0 | 73.7 | 122.7 | 112.5 | 115.1 | 85.4 | 78.3 | 80.1 | 92.4 | 84.7 | 86.6 |
| March | 77.2 | 73.0 | 75.2 | 116.2 | 109.9 | 113.2 | 79.5 | 75.2 | 77.5 | 88.1 | 83.3 | 85.8 |
| April | 74.8 | 69.5 | 73.3 | 114.4 | 106.4 | 112.1 | 77.9 | 72.5 | 76.4 | 86.1 | 80.1 | 84.4 |
| May | 77.6 | 70.7 | 74.6 | 115.3 | 105.0 | 110.8 | 80.7 | 73.5 | 77.6 | 88.4 | 80.5 | 85.0 |
| June | 78.9 | 69.8 | 73.4 | 116.0 | 102.6 | 107.8 | 82.3 | 72.8 | 76.5 | 89.7 | 79.3 | 83.4 |
| 1993-94 July | 79.9 | 71.9 | 74.5 | 113.8 | 102.4 | 106.1 | 83.6 | 75.2 | 78.0 | 89.9 | 80.9 | 83.9 |
| August | 78.4 | 70.2 | 73.3 | 113.9 | 102.0 | 106.5 | 81.8 | 73.2 | 76.5 | 88.8 | 79.4 | 83.0 |

(a) : The ABARE commodity price indexes are compiled from the most relevant available world market price indicators for sixteen commodities, five rural, four energy and seven other minerals, weighted together according to their share of exports in 1987-88. Source: Australian Bureau of Agricultural and Resource Economics (ABARE).

SELECTED HOUSE PRICE AND RELATED INDEXES
Change from same quarter of previous year



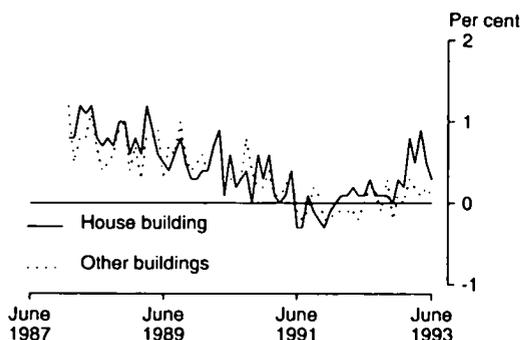
Source: ABS 6416.0

TABLE 7.7. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

| Period | Established houses | Project homes | Materials used in house building | Award rates of pay, construction industry | National accounts housing investment deflator |
|--|--------------------|---------------|----------------------------------|---|---|
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | |
| 1983-84 | na | na | na | na | 2.6 |
| 1984-85 | | | | | 4.3 |
| 1985-86 | | | | | 5.5 |
| 1986-87 | | | | | 4.3 |
| 1987-88 | 11.0 | 7.2 | 7.5 | 4.5 | 4.5 |
| 1988-89 | 32.9 | 18.7 | 10.8 | 5.9 | 12.7 |
| 1989-90 | 8.5 | 9.4 | 7.7 | 6.1 | 10.7 |
| 1990-91 | 0.8 | 2.1 | 4.6 | 4.7 | 3.5 |
| 1991-92 | 3.8 | 0.0 | 0.3 | 2.6 | 0.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | |
| 1991-92 | | | | | |
| March | -0.7 | 0.0 | -0.1 | 0.3 | -0.1 |
| June | 0.3 | -0.1 | 0.5 | 0.1 | -0.1 |
| 1992-93 | | | | | |
| September | 0.1 | 0.5 | 0.5 | 0.0 | -0.3 |
| December | 1.0 | 0.5 | 0.3 | 0.1 | 0.4 |
| March | 0.9 | 0.1 | 1.1 | 0.2 | 0.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | |
| 1991-92 | | | | | |
| March | 3.6 | -0.4 | -0.7 | 2.7 | 0.1 |
| June | 2.6 | 0.1 | -0.5 | 2.7 | -0.5 |
| 1992-93 | | | | | |
| September | -0.3 | 0.3 | 0.4 | 1.1 | -0.8 |
| December | 0.7 | 0.9 | 1.1 | 0.5 | -0.1 |
| March | 2.3 | 1.0 | 2.4 | 0.4 | 0.1 |

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

**PRODUCER PRICE INDEXES
BUILDING MATERIALS**
Change from previous month



Source: ABS 6407.0, 6408.0

TABLE 7.8. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

| Period | Building materials | | Manufacturing industry | |
|---|------------------------|--|------------------------|-------------------|
| | Used in house building | Used in building other than house building | Materials used | Articles produced |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | |
| 1984-85 | na | 5.5 | 5.0 | 5.7 |
| 1985-86 | | 8.0 | 5.1 | 6.4 |
| 1986-87 | 5.8 | 7.8 | 0.4 | 6.5 |
| 1987-88 | 7.5 | 8.7 | 5.5 | 7.3 |
| 1988-89 | 10.8 | 9.2 | 1.6 | 6.9 |
| 1989-90 | 7.7 | 7.9 | 5.2 | 6.5 |
| 1990-91 | 4.6 | 5.1 | 4.0 | 4.4 |
| 1991-92 | 0.2 | 0.6 | -2.5 | 0.4 |
| 1992-93 | 2.0 | 0.2 | 4.9 | 2.3 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | |
| 1992-93 | | | | |
| December | 0.3 | 0.1 | -0.7 | -0.1 |
| January | 0.2 | 0.0 | -0.2 | 0.4 |
| February | 0.8 | 0.3 | 0.0 | 0.3 |
| March | 0.5 | 0.2 | -0.6 | -0.4 |
| April | 0.9 | 0.1 | -0.7 | 0.0 |
| May | 0.5 | 0.2 | 0.2 | 0.3 |
| June | 0.3 | 0.1 | 1.5 | 0.5 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR | | | | |
| 1992-93 | | | | |
| December | 1.6 | -0.1 | 4.8 | 2.1 |
| January | 1.8 | 0.1 | 4.8 | 2.6 |
| February | 2.5 | 0.5 | 4.8 | 2.9 |
| March | 2.9 | 0.8 | 4.9 | 2.4 |
| April | 3.6 | 1.0 | 3.7 | 2.2 |
| May | 3.9 | 1.3 | 2.4 | 2.1 |
| June | 4.2 | 1.4 | 2.1 | 2.3 |

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: Price Index of Materials Used in Building Other than House Building, Eight Capital Cities (6407.0), Price Index of Materials Used in House Building, Six State Capital Cities and Canberra (6408.0), Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0) and Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 7.9. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

| Period | Prices received by farmers | | | | | | | Prices paid by farmers | | | | | Farmers' terms of trade (a) | |
|----------------------------|----------------------------|-------|------------------------|-------|--------------------|-------|------------------------|------------------------|------------|--------------------|---------|-------|-----------------------------|-------|
| | Crops | | Livestock slaughtering | | Livestock products | | Materials and services | Labour | Over-heads | Marketing expenses | Capital | Total | | |
| | All | Wheat | All | Beef | All | Wool | | | | | | | | Total |
| ANNUAL (1987-88 = 100.0) | | | | | | | | | | | | | | |
| 1986-87 | 93.7 | 88.8 | 95.4 | 97.1 | 70.6 | 63.0 | 85.2 | 93.0 | 95.7 | 101.0 | 95.0 | na | 95.9 | 88.8 |
| 1987-88 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1988-89 | 122.6 | 128.0 | 108.7 | 106.6 | 100.4 | 97.5 | 111.8 | 106.5 | 107.3 | 117.6 | 109.6 | 105.9 | 109.0 | 102.5 |
| 1989-90 | 123.0 | 117.7 | 108.0 | 109.5 | 92.9 | 86.4 | 109.1 | 111.3 | 115.2 | 134.3 | 113.1 | 111.1 | 116.2 | 93.9 |
| 1990-91 | 104.2 | 78.2 | 104.0 | 107.4 | 75.3 | 62.6 | 94.6 | 114.7 | 120.7 | 126.2 | 114.3 | 114.3 | 117.3 | 80.6 |
| 1991-92 | 116.6 | 110.3 | 104.3 | 105.8 | 69.4 | 52.3 | 97.0 | 114.3 | 125.9 | 116.1 | 116.4 | 116.5 | 116.3 | 83.4 |
| 1992-93 | 112.1 | 106.7 | 107.5 | 106.1 | 66.6 | 46.5 | 94.8 | 115.0 | 130.0 | 104.7 | 116.3 | 121.2 | 115.3 | 82.2 |
| ORIGINAL (1987-88 = 100.0) | | | | | | | | | | | | | | |
| 1990-91 | | | | | | | | | | | | | | |
| June | 104.7 | 78.2 | 104.0 | 107.7 | 68.7 | 53.2 | 92.4 | 113.8 | 124.2 | 121.1 | 114.6 | 115.1 | 116.5 | 79.3 |
| 1991-92 | | | | | | | | | | | | | | |
| September | 118.3 | 110.3 | 105.7 | 106.0 | 66.5 | 49.1 | 97.3 | 114.4 | 124.2 | 121.2 | 113.3 | 115.5 | 116.6 | 83.4 |
| December | 120.1 | 110.3 | 100.9 | 103.6 | 65.8 | 47.7 | 96.3 | 113.9 | 124.6 | 118.8 | 114.9 | 115.9 | 116.2 | 82.9 |
| March | 115.7 | 110.3 | 107.2 | 109.3 | 73.4 | 57.4 | 98.6 | 114.7 | 125.8 | 114.3 | 119.7 | 116.9 | 116.6 | 84.6 |
| June | 112.2 | 110.3 | 103.4 | 104.3 | 71.8 | 54.9 | 95.6 | 114.3 | 128.8 | 110.2 | 117.8 | 117.7 | 115.7 | 82.6 |
| 1992-93 | | | | | | | | | | | | | | |
| September | 110.1 | 106.7 | 104.4 | 105.1 | 69.8 | 51.1 | 94.4 | 115.0 | 129.0 | 105.0 | 115.6 | 119.0 | 115.0 | 82.1 |
| December | 112.1 | 106.7 | 109.3 | 109.6 | 68.5 | 49.2 | 95.9 | 115.6 | 129.7 | 104.2 | 115.1 | 120.1 | 115.2 | 83.6 |
| March | 114.4 | 106.7 | 111.1 | 109.0 | 65.3 | 44.6 | 96.1 | 115.4 | 130.5 | 105.0 | 117.0 | 121.9 | 115.8 | 83.0 |
| June | 111.9 | 106.7 | 105.4 | 100.6 | 62.8 | 41.0 | 92.6 | 114.1 | 130.7 | 104.5 | 117.5 | 123.7 | 115.4 | 80.2 |

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: *Indexes of Prices Received and Paid by Farmers* — Australian Bureau of Agricultural and Resource Economics (ABARE).

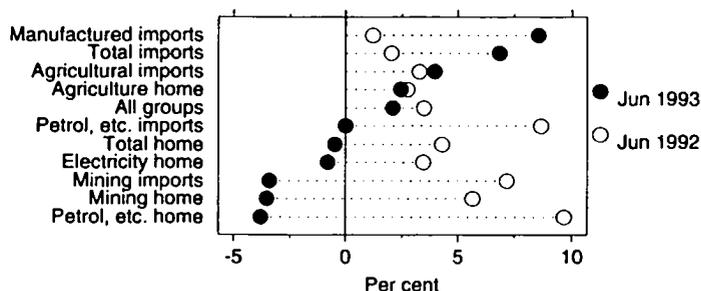
TABLE 7.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ASIC GROUPS (a)

| Period | Wood and wood products | Clay products and refractories | Cement and concrete products | Basic iron and steel | Structural metal products | Appliances and electrical equipment | Industrial machinery and equipment | Total other than house building | Used in house building (b) |
|---|------------------------|--------------------------------|------------------------------|----------------------|---------------------------|-------------------------------------|------------------------------------|---------------------------------|----------------------------|
| | | | | | | | | | |
| 1984-85 | 163.7 | 158.8 | 159.0 | 151.5 | 148.5 | 154.3 | 157.2 | 155.5 | na |
| 1985-86 | 177.6 | 170.3 | 164.3 | 164.1 | 158.4 | 169.4 | 183.7 | 167.9 | 100.0 |
| 1986-87 | 188.5 | 182.7 | 170.7 | 175.8 | 171.0 | 188.0 | 207.7 | 180.9 | 105.8 |
| 1987-88 | 203.7 | 195.0 | 179.5 | 191.4 | 184.3 | 220.5 | 218.4 | 196.7 | 113.8 |
| 1988-89 | 225.9 | 218.0 | 195.7 | 211.5 | 200.5 | 247.0 | 227.6 | 214.9 | 126.1 |
| 1989-90 | 244.8 | 240.4 | 213.0 | 232.4 | 215.5 | 271.7 | 246.0 | 231.9 | 135.8 |
| 1990-91 | 254.5 | 250.6 | 231.1 | 246.0 | 223.0 | 290.7 | 253.3 | 243.7 | 142.1 |
| 1991-92 | 256.7 | 253.0 | 227.6 | 251.7 | 221.1 | 294.8 | 261.0 | 245.2 | 142.4 |
| 1992-93 | 260.8 | 255.4 | 223.6 | 256.5 | 222.7 | 293.1 | 259.1 | 245.7 | 145.2 |
| ORIGINAL (1979-80 = 100.0 UNLESS FOOTNOTED) | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| April | 255.5 | 254.5 | 221.2 | 251.8 | 222.0 | 294.8 | 260.1 | 244.3 | 142.5 |
| May | 256.4 | 253.9 | 219.1 | 251.4 | 221.7 | 294.9 | 257.5 | 243.9 | 142.7 |
| June | 256.3 | 254.5 | 219.3 | 251.5 | 222.3 | 294.4 | 256.4 | 244.0 | 142.8 |
| 1992-93 | | | | | | | | | |
| July | 256.7 | 255.1 | 221.5 | 253.3 | 222.3 | 293.6 | 257.7 | 244.6 | 143.2 |
| August | 257.0 | 255.1 | 223.5 | 253.6 | 221.9 | 297.2 | 256.7 | 245.0 | 143.4 |
| September | 257.1 | 255.3 | 221.8 | 254.1 | 221.6 | 296.3 | 257.0 | 244.7 | 143.5 |
| October | 256.8 | 255.5 | 223.3 | 254.0 | 222.1 | 296.0 | 261.1 | 245.4 | 143.7 |
| November | 257.8 | 255.4 | 222.8 | 254.2 | 222.0 | 294.5 | 260.2 | 245.0 | 143.7 |
| December | 258.2 | 255.2 | 222.9 | 256.4 | 222.1 | 294.6 | 260.0 | 245.2 | 144.1 |
| January | 258.6 | 255.3 | 222.9 | 256.6 | 222.4 | 292.0 | 260.1 | 245.3 | 144.4 |
| February | 261.5 | 255.6 | 222.9 | 258.2 | 222.9 | 292.8 | 259.6 | 246.0 | 145.5 |
| March | 263.8 | 255.3 | 224.2 | 258.7 | 223.2 | 292.7 | 259.3 | 246.5 | 146.3 |
| April | 265.3 | 255.6 | 225.1 | 259.0 | 222.9 | 290.1 | 260.0 | 246.7 | 147.6 |
| May | 267.7 | 255.7 | 225.6 | 259.8 | 223.8 | 289.3 | 258.7 | 247.1 | 148.3 |
| June | 268.8 | 255.8 | 226.5 | 259.9 | 224.9 | 287.7 | 259.3 | 247.3 | 148.8 |

(a) : Weighted average of six state capital cities. (b) : Materials used in house building has a base of 1985-86 = 100.0. Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities and Canberra (6407.0)*, and *Price Index of Materials Used in House Building, Eight Capital Cities (6408.0)*.

PRICE INDEXES OF MATERIALS USED IN MANUFACTURING
SELECTED INDUSTRIES

Change from same month of previous year



Source: ABS 6411.0

TABLE 7.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

| Period | Imported materials | | | | | Home produced | | | | | All groups |
|----------------------------|--------------------|---------------------------------|--------|--------------|-------|-----------------------------------|-------------------------------|--------|-------------|-------|------------|
| | Agricultural | Crude petroleum and condensates | Mining | Manufactured | Total | Agriculture, forestry and fishing | Coal, crude petroleum and gas | Mining | Electricity | Total | |
| ANNUAL (1984-85 = 100.0) | | | | | | | | | | | |
| 1984-85 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1985-86 | 117.3 | 87.2 | 91.5 | 117.7 | 111.8 | 100.6 | 99.4 | 101.4 | 102.9 | 101.2 | 105.1 |
| 1986-87 | 126.0 | 60.6 | 68.8 | 131.6 | 117.3 | 109.3 | 79.3 | 87.7 | 107.4 | 99.1 | 105.6 |
| 1987-88 | 106.5 | 61.6 | 67.9 | 136.4 | 120.0 | 118.3 | 82.5 | 96.3 | 112.3 | 106.8 | 111.4 |
| 1988-89 | 95.3 | 47.6 | 56.7 | 135.8 | 116.5 | 131.0 | 71.6 | 93.6 | 118.3 | 111.3 | 113.1 |
| 1989-90 | 85.5 | 58.0 | 66.1 | 139.5 | 121.1 | 134.0 | 83.1 | 103.5 | 123.6 | 117.9 | 119.0 |
| 1990-91 | 83.5 | 73.5 | 79.7 | 140.3 | 124.7 | 126.9 | 105.8 | 119.1 | 128.9 | 123.3 | 123.8 |
| 1991-92 | 85.0 | 61.8 | 70.2 | 141.2 | 123.3 | 128.6 | 93.3 | 108.7 | 133.0 | 119.3 | 120.7 |
| 1992-93 | 89.6 | 67.2 | 72.4 | 150.2 | 130.6 | 135.2 | 99.3 | 113.6 | 133.1 | 124.6 | 126.6 |
| ORIGINAL (1984-85 = 100.0) | | | | | | | | | | | |
| 1991-92 | | | | | | | | | | | |
| April | 86.1 | 59.3 | 68.1 | 141.1 | 122.8 | 131.7 | 87.4 | 105.9 | 133.6 | 119.3 | 120.5 |
| May | 88.2 | 60.9 | 69.7 | 142.5 | 124.2 | 132.7 | 93.1 | 109.4 | 133.5 | 121.4 | 122.4 |
| June | 87.7 | 65.0 | 73.2 | 143.4 | 125.7 | 133.9 | 99.9 | 113.4 | 134.0 | 124.0 | 124.6 |
| 1992-93 | | | | | | | | | | | |
| July | 85.6 | 69.3 | 74.5 | 145.9 | 127.7 | 132.6 | 103.5 | 117.1 | 134.2 | 125.4 | 126.2 |
| August | 86.5 | 69.4 | 74.6 | 148.0 | 129.4 | 133.3 | 103.6 | 117.6 | 134.1 | 125.9 | 127.1 |
| September | 86.2 | 69.2 | 74.4 | 148.5 | 129.7 | 133.7 | 101.7 | 116.4 | 134.1 | 125.4 | 126.9 |
| October | 88.2 | 70.3 | 75.4 | 149.1 | 130.4 | 135.6 | 101.8 | 116.7 | 134.3 | 126.4 | 127.8 |
| November | 87.9 | 69.9 | 75.0 | 150.3 | 131.2 | 134.9 | 103.1 | 117.1 | 132.6 | 126.2 | 127.9 |
| December | 87.5 | 68.0 | 73.0 | 151.1 | 131.3 | 136.2 | 98.4 | 113.1 | 132.3 | 124.7 | 127.0 |
| January | 87.0 | 65.7 | 71.0 | 152.4 | 131.8 | 137.4 | 95.6 | 110.7 | 132.4 | 124.0 | 126.7 |
| February | 93.6 | 63.8 | 69.4 | 151.2 | 130.8 | 137.8 | 96.6 | 111.6 | 132.9 | 124.6 | 126.7 |
| March | 94.2 | 65.7 | 70.8 | 149.6 | 129.9 | 135.6 | 97.9 | 111.7 | 132.5 | 123.8 | 125.9 |
| April | 93.4 | 65.2 | 70.4 | 149.3 | 129.6 | 133.8 | 97.1 | 110.8 | 132.8 | 122.6 | 125.0 |
| May | 93.7 | 64.8 | 70.2 | 150.9 | 130.7 | 133.9 | 96.7 | 110.5 | 132.7 | 122.5 | 125.3 |
| June | 91.2 | 65.0 | 70.7 | 155.7 | 134.3 | 137.2 | 96.1 | 109.6 | 132.9 | 123.4 | 127.2 |

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 7.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

PRICES

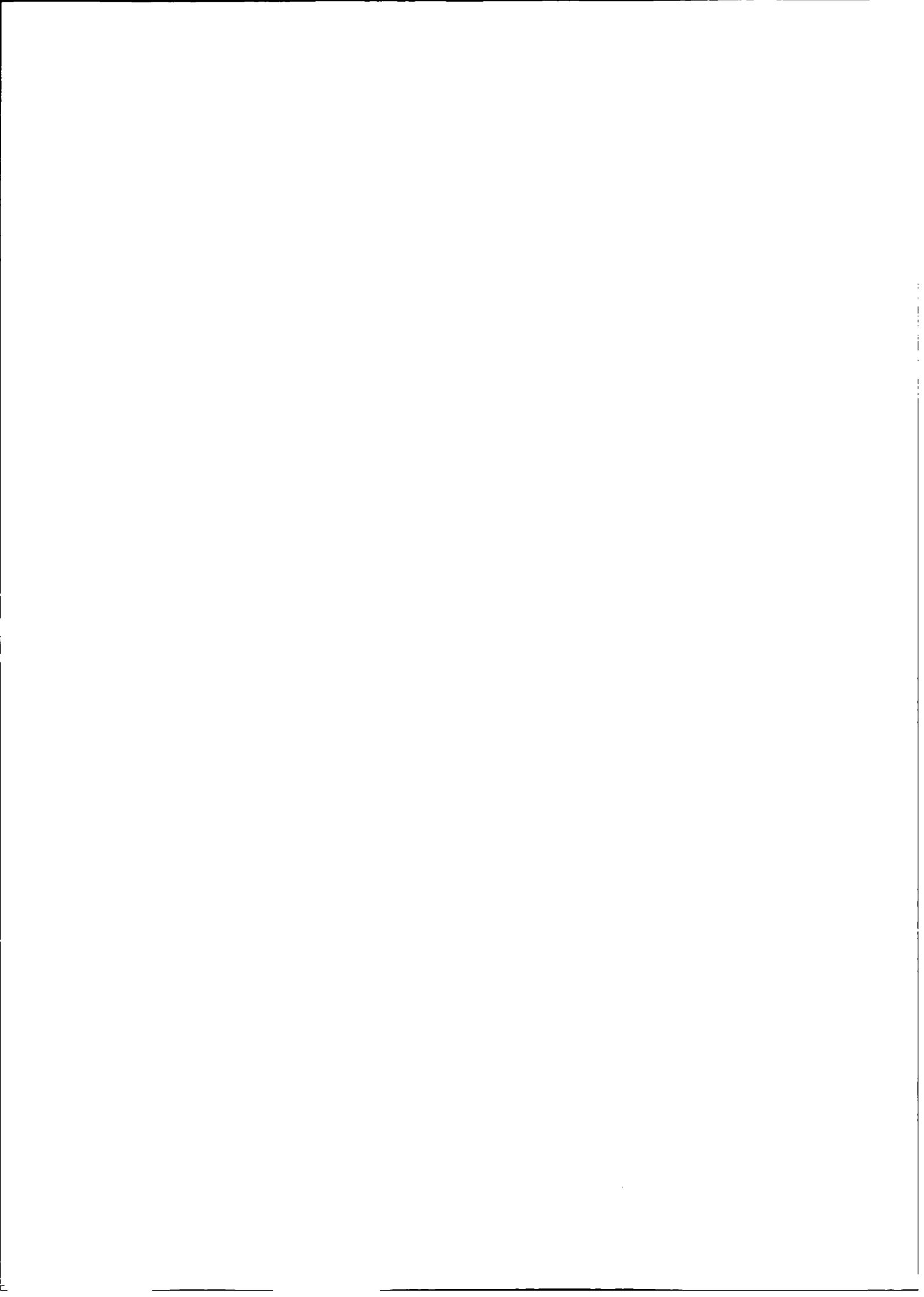
| Period | Food, bever- ages and tobacco | Clothing and footwear | Chemicals and chemical products | Petroleum products | Basic metal products | Fabric- ated metal products | Trans- port equip- ment | Other industrial machinery and equipment (a) | All manufac- turing industry |
|----------------------------|---|-----------------------------|--|-----------------------|----------------------------|--------------------------------------|----------------------------------|---|---------------------------------------|
| | ANNUAL (1988-89 = 100.0) | | | | | | | | |
| 1984-85 | 77.3 | 75.3 | 73.7 | 149.7 | 73.1 | 78.2 | 67.4 | 75.4 | 77.0 |
| 1985-86 | 82.0 | 80.6 | 80.6 | 146.6 | 76.0 | 82.7 | 74.3 | 80.7 | 81.8 |
| 1986-87 | 88.1 | 87.1 | 86.0 | 113.1 | 81.1 | 87.7 | 85.4 | 86.9 | 87.2 |
| 1987-88 | 93.4 | 92.9 | 92.3 | 117.7 | 90.5 | 92.5 | 93.9 | 93.7 | 93.6 |
| 1988-89 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.1 | 100.0 | 100.0 |
| 1989-90 | 106.9 | 107.3 | 104.3 | 118.4 | 105.6 | 107.9 | 105.5 | 104.2 | 106.5 |
| 1990-91 | 109.5 | 112.0 | 109.3 | 150.1 | 106.2 | 113.7 | 109.9 | 107.0 | 111.2 |
| 1991-92 | 112.3 | 114.9 | 109.9 | 134.3 | 99.9 | 114.3 | 112.7 | 107.0 | 111.6 |
| 1992-93 | 116.1 | 116.1 | 111.1 | 143.9 | 100.6 | 114.7 | 116.0 | 109.3 | 114.3 |
| ORIGINAL (1988-89 = 100.0) | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| April | 113.6 | 115.2 | 109.7 | 128.1 | 99.1 | 114.9 | 112.8 | 107.2 | 111.8 |
| May | 113.5 | 115.2 | 110.2 | 135.7 | 99.5 | 114.8 | 113.6 | 107.1 | 112.3 |
| June | 113.5 | 115.1 | 110.5 | 141.9 | 100.3 | 114.9 | 114.2 | 107.2 | 112.7 |
| 1992-93 | | | | | | | | | |
| July | 113.7 | 115.7 | 110.8 | 145.9 | 101.5 | 115.0 | 114.2 | 107.6 | 113.2 |
| August | 114.5 | 115.9 | 110.8 | 145.9 | 102.2 | 114.9 | 114.8 | 108.3 | 113.6 |
| September | 115.2 | 115.8 | 110.5 | 145.0 | 102.7 | 114.6 | 115.3 | 108.7 | 114.0 |
| October | 115.3 | 115.9 | 111.1 | 146.6 | 102.1 | 114.4 | 115.4 | 108.9 | 114.1 |
| November | 116.3 | 115.9 | 111.1 | 146.2 | 100.9 | 114.5 | 115.0 | 108.9 | 114.2 |
| December | 116.3 | 116.2 | 111.5 | 141.1 | 100.3 | 114.5 | 115.3 | 109.5 | 114.1 |
| January | 116.6 | 116.2 | 111.2 | 143.2 | 100.9 | 114.7 | 115.8 | 110.0 | 114.5 |
| February | 117.3 | 116.3 | 111.6 | 142.3 | 100.6 | 114.7 | 116.6 | 110.2 | 114.8 |
| March | 116.8 | 116.3 | 111.5 | 138.5 | 98.8 | 114.9 | 116.7 | 110.0 | 114.3 |
| April | 116.5 | 116.4 | 111.1 | 142.2 | 98.3 | 115.0 | 117.0 | 109.8 | 114.3 |
| May | 116.8 | 116.4 | 111.0 | 143.8 | 99.0 | 114.4 | 117.7 | 109.7 | 114.7 |
| June | 118.5 | 116.5 | 110.5 | 145.6 | 100.2 | 114.8 | 117.7 | 109.6 | 115.3 |

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 7.13. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

| Period | Terms of trade (1989-90=100.0) | Index of relative domestic prices (1980=100.0) (a) (c) | Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b) | | |
|--------------------------------------|---|---|--|---------------------------------|--------------------------------------|
| | | | Adjusted CPI (d) | Adjusted GDP deflator (e) | Adjusted unit labour costs (f) |
| | | | ANNUAL | | |
| 1984-85 | 97.5 | 113.0 | 104.9 | 108.5 | 109.9 |
| 1985-86 | 88.6 | 103.5 | 88.6 | 90.4 | 91.2 |
| 1986-87 | 82.5 | 102.3 | 79.0 | 78.3 | 78.6 |
| 1987-88 | 89.4 | 112.5 | 84.0 | 83.7 | 82.4 |
| 1988-89 | 100.7 | 133.6 | 98.1 | 99.1 | 96.5 |
| 1989-90 | 100.0 | 138.4 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 94.9 | 142.6 | 97.0 | 95.9 | 98.2 |
| 1991-92 | 92.2 | 146.4 | 93.7 | 92.1 | 94.2 |
| 1992-93 | 89.1 | nya | 82.1 | 80.5 | 82.1 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | |
| 1990-91 | | | | | |
| June | 91.6 | 143.9 | 96.9 | 95.2 | 97.4 |
| 1991-92 | | | | | |
| September | 92.3 | 147.8 | 98.1 | 96.9 | 99.5 |
| December | 91.5 | 148.2 | 95.5 | 93.6 | 95.4 |
| March | 92.7 | 145.4 | 90.9 | 88.9 | 90.4 |
| June | 91.7 | 144.2 | 90.4 | 89.1 | 91.3 |
| 1992-93 | | | | | |
| September | 89.9 | 137.6 | 84.4 | 83.1 | 86.2 |
| December | 89.0 | 135.2 | 82.3 | 81.0 | 82.5 |
| March | 89.8 | 136.1 | 82.1 | 80.1 | 81.8 |
| June | 87.8 | nya | 79.4 | 77.6 | 77.9 |

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.



8 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

The Labour Force, Australia, Preliminary (6202.0)

The Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

□ In August 1993, the trend estimate of **employment** continued the rise evident since February 1993. Trend estimates of **full-time employment** fell for the third consecutive month. Full-time employment for males rose between December 1992 and August 1993, while for females, full-time employment fell for the fourth successive month. Trend estimates of males and females employed part-time rose for the fourth and fifth successive month respectively, after both falling since September 1992. In seasonally adjusted terms, employment fell to 7,729,600 compared with the July estimate of 7,735,100.

□ The trend estimate of **unemployment** rose in August 1993, after falling between December 1992 and May 1993. This reflected continued rises in the number of females seeking full-time and part-time work (which have been rising since June 1993 and May 1993 respectively), partially offset by a continuation of the falling pattern in unemployed males seeking full-time work evident since January 1993. The trend estimate of unemployed males seeking part-time work was flat.

□ In August 1993, the seasonally adjusted estimate of **unemployed persons** rose 4.2 per cent to 963,500. The seasonally adjusted estimate of unemployed males rose 3.7 per cent to 585,400, with a rise of 16.1 per cent in the number of unemployed males seeking part-time work. Female unemployment rose 5.1 per cent to 378,100 (the highest level recorded since the monthly survey began in February 1978), mainly due to a 6.0 per cent rise in the number of females seeking full-time work.

□ The trend estimate of the **unemployment rate** for August 1993 was 10.9 per cent, unchanged from the previous month. The seasonally adjusted estimate of the unemployment rate was 11.1 per cent, a rise of 0.4 percentage points on July 1993. For males and females, the seasonally adjusted estimate of the unemployment rate rose 0.4 percentage points to 11.6 per cent and 10.4 per cent respectively.

□ In July 1993, 37.0 per cent of unemployed persons reported that they were **job losers** (ie they ceased their last job involuntarily) compared with 42.1 per cent in July 1992, and 12.5 per cent of unemployed persons reported that they were **job leavers** compared with 13.3 per cent twelve months earlier. Persons who had last worked full time for at least two weeks more than two years ago (ie former workers) represented 32.5 per cent of unemployed persons, compared with 26.6 per cent in July 1992.

□ Unemployed persons recorded an average **duration of unemployment** of 57.6 weeks and a **median duration** of 28 weeks in July 1993, compared with 52.1 and 28 weeks respectively in July 1992. In July 1993, 334,700 persons (37.2 per cent of total unemployed) were long-term unemployed (ie had been unemployed for 52 weeks or longer) compared with 325,600 (35.2 per cent) twelve months earlier.

□ The trend estimate of the **participation rate** rose to 62.5 per cent in August 1993, after remaining at 62.4 per cent in the previous five months. The participation rate for males rose slightly to 73.8 per cent, after remaining at 73.7 per cent since March 1993. For females, the rate rose to 51.5 per cent. The seasonally adjusted estimate of the participation rate rose 0.2 percentage points to 62.6 per cent, with the participation rate for males remaining at 73.7 per cent and the participation rate for females rising 0.4 percentage points to 51.8 per cent.

□ In May 1993, there were 67 **industrial disputes** reported in progress involving 60,000 employees and the loss of 40,900 working days. The coal mining industry recorded 1,200 working days lost, the lowest level for this industry since January 1987.

□ In 1992-93, 76,330 **settlers** arrived in Australia, the lowest number since 1983-84, when 68,810 settlers arrived.

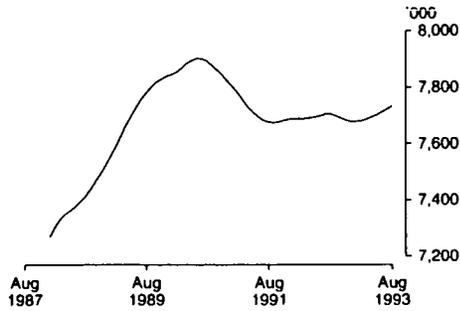
□ There were 2,785,600 **visitor arrivals** in 1992-93, a rise of 11 per cent on 1991-92. The major source countries in 1992-93 were Japan (651,600), New Zealand (480,500), UK (295,600), USA (270,600) and Singapore (138,500).

□ In 1992-93 there were 2,299,500 **Australian resident departures** for short-term overseas trips, with the most popular destinations being New Zealand (345,500), USA (324,200), UK (240,400), Indonesia (197,300), Hong Kong (141,300) and Singapore (102,300).

□ In June 1993, the trend estimate for **short-term visitor arrivals to Australia** rose 1.0 per cent. It would require a rise of 8.7 per cent in the seasonally adjusted series (more than twice the average absolute monthly change in this series) in July 1993 for this level of growth to continue.

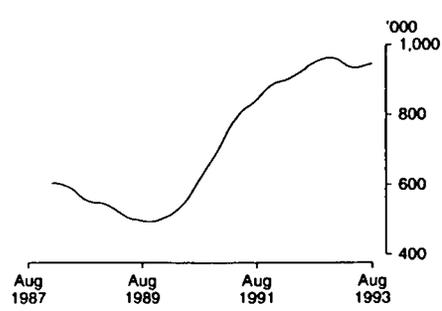
□ The trend estimate for **Australian resident departures** for short-term overseas trips rose slightly in June 1993 to 218,400.

**EMPLOYED PERSONS
TREND SERIES**



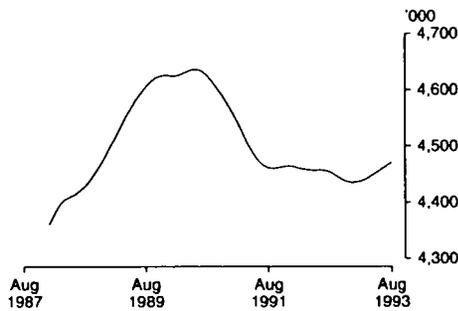
Source: ABS 6202.0 Monthly data

**UNEMPLOYED PERSONS
TREND SERIES**



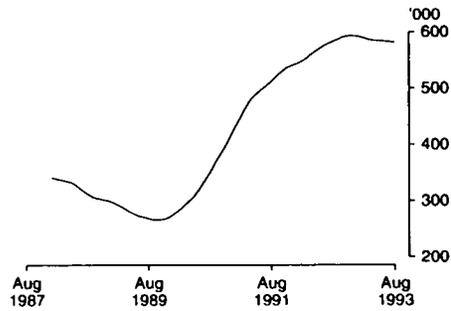
Source: ABS 6202.0 Monthly data

**EMPLOYED MALES
TREND SERIES**



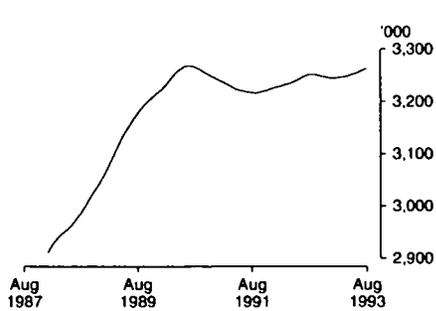
Source: ABS 6202.0 Monthly data

**UNEMPLOYED MALES
TREND SERIES**



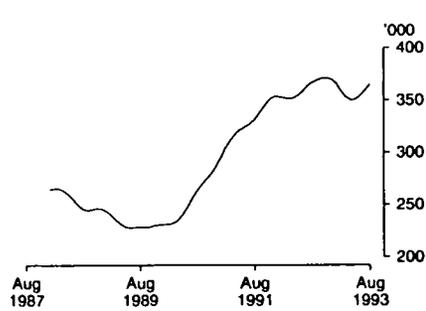
Source: ABS 6202.0 Monthly Data

**EMPLOYED FEMALES
TREND SERIES**



Source: ABS 6202.0 Monthly data

**UNEMPLOYED FEMALES
TREND SERIES**



Source: ABS 6202.0 Monthly data

TABLE 8.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

| Period | Thousands | | | | | | Per cent | | | |
|--|---------------|-------------|--------|---------------|--------|-----------------|-----------------|--|---------------------------|----------------------------|
| | Employed | | | | | Unemp- loyed | Labour force | Civilian population aged 15+ (a) | Unempl- oyment rate | Partici- pation rate |
| | Full-time | | Total | Part- time | Total | | | | | |
| | Aged 15-19 | Aged 20+ | | | | | | | | |
| ANNUAL AVERAGE | | | | | | | | | | |
| 1985-86 | 438.8 | 5164.8 | 5603.6 | 1256.4 | 6860.0 | 591.5 | 7451.4 | 12130.1 | 7.9 | 61.4 |
| 1986-87 | 430.7 | 5258.2 | 5688.9 | 1355.4 | 7044.4 | 635.1 | 7679.5 | 12390.7 | 8.3 | 62.0 |
| 1987-88 | 425.9 | 5396.8 | 5822.7 | 1433.6 | 7256.3 | 610.5 | 7866.8 | 12652.5 | 7.8 | 62.2 |
| 1988-89 | 445.8 | 5590.6 | 6036.3 | 1514.8 | 7551.2 | 535.0 | 8086.2 | 12913.7 | 6.6 | 62.6 |
| 1989-90 | 436.5 | 5765.2 | 6201.8 | 1638.5 | 7840.3 | 515.0 | 8355.2 | 13155.3 | 6.2 | 63.5 |
| 1990-91 | 359.2 | 5759.9 | 6119.1 | 1689.7 | 7808.8 | 713.6 | 8522.4 | 13383.9 | 8.4 | 63.7 |
| 1991-92 | 273.3 | 5654.1 | 5927.4 | 1756.7 | 7684.1 | 888.9 | 8572.9 | 13598.3 | 10.4 | 63.0 |
| 1992-93 | 247.8 | 5644.2 | 5892.1 | 1805.1 | 7697.2 | 949.3 | 8646.5 | 13790.2 | 11.0 | 62.7 |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b) | | | | | | | | | | |
| 1985-86 | 2.2 | 3.6 | 3.5 | 7.7 | 4.3 | -4.5 | 3.5 | 2.0 | -0.7 | 0.9 |
| 1986-87 | -1.8 | 1.8 | 1.5 | 7.9 | 2.7 | 7.4 | 3.1 | 2.1 | 0.3 | 0.6 |
| 1987-88 | -1.1 | 2.6 | 2.4 | 5.8 | 3.0 | -3.9 | 2.4 | 2.1 | -0.5 | 0.2 |
| 1988-89 | 4.7 | 3.6 | 3.7 | 5.7 | 4.1 | -12.4 | 2.8 | 2.1 | -1.1 | 0.4 |
| 1989-90 | -2.1 | 3.1 | 2.7 | 8.2 | 3.8 | -3.8 | 3.3 | 1.9 | -0.5 | 0.9 |
| 1990-91 | -17.7 | -0.1 | -1.3 | 3.1 | -0.4 | 38.6 | 2.0 | 1.7 | 2.2 | 0.2 |
| 1991-92 | -23.9 | -1.8 | -3.1 | 4.0 | -1.6 | 24.6 | 0.6 | 1.6 | 2.0 | -0.6 |
| 1992-93 | -9.3 | -0.2 | -0.6 | 2.8 | 0.2 | 6.8 | 0.9 | 1.4 | 0.6 | -0.3 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| June | 247.9 | 5615.5 | 5863.4 | 1830.6 | 7694.1 | 957.4 | 8651.5 | 13689.3 | 11.1 | 63.2 |
| 1992-93 | | | | | | | | | | |
| July | 251.8 | 5630.8 | 5882.6 | 1849.8 | 7732.5 | 952.5 | 8685.0 | 13705.8 | 11.0 | 63.4 |
| August | 248.4 | 5613.5 | 5861.9 | 1862.6 | 7724.5 | 945.6 | 8670.0 | 13722.2 | 10.9 | 63.2 |
| September | 247.0 | 5611.5 | 5858.5 | 1834.4 | 7692.9 | 932.4 | 8625.3 | 13738.6 | 10.8 | 62.8 |
| October | 248.1 | 5614.2 | 5862.3 | 1842.3 | 7704.6 | 972.9 | 8677.5 | 13753.6 | 11.2 | 63.1 |
| November | 247.0 | 5608.8 | 5855.8 | 1796.8 | 7652.6 | 971.2 | 8623.8 | 13768.6 | 11.3 | 62.6 |
| December | 247.1 | 5623.4 | 5870.4 | 1793.3 | 7663.7 | 973.6 | 8637.3 | 13783.6 | 11.3 | 62.7 |
| January | 261.0 | 5642.8 | 5903.7 | 1822.3 | 7726.1 | 954.0 | 8680.0 | 13799.3 | 11.0 | 62.9 |
| February | 249.3 | 5644.5 | 5893.8 | 1765.4 | 7659.2 | 956.3 | 8615.5 | 13814.9 | 11.1 | 62.4 |
| March | 242.5 | 5698.4 | 5940.9 | 1786.4 | 7727.3 | 941.3 | 8668.6 | 13830.6 | 10.9 | 62.7 |
| April | 244.9 | 5659.6 | 5904.5 | 1747.5 | 7652.0 | 914.2 | 8566.1 | 13842.8 | 10.7 | 61.9 |
| May | 242.5 | 5672.6 | 5915.1 | 1781.8 | 7696.9 | 924.8 | 8621.7 | 13855.0 | 10.7 | 62.2 |
| June | 243.4 | 5711.8 | 5955.2 | 1780.8 | 7736.0 | 966.4 | 8702.3 | 13867.2 | 11.1 | 62.8 |
| 1993-94 | | | | | | | | | | |
| July | 233.0 | 5684.8 | 5917.8 | 1817.3 | 7735.1 | 924.3 | 8659.4 | 13879.4 | 10.7 | 62.4 |
| August | 228.9 | 5680.0 | 5908.9 | 1820.7 | 7729.6 | 963.5 | 8693.1 | 13892.0 | 11.1 | 62.6 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1992-93 | | | | | | | | | | |
| February | -4.5 | 0.0 | -0.2 | -3.1 | -0.9 | 0.2 | -0.7 | 0.1 | 0.1 | -0.5 |
| March | -2.7 | 1.0 | 0.8 | 1.2 | 0.9 | -1.6 | 0.6 | 0.1 | -0.2 | 0.3 |
| April | 1.0 | -0.7 | -0.6 | -2.2 | -1.0 | -2.9 | -1.2 | 0.1 | -0.2 | -0.8 |
| May | -1.0 | 0.2 | 0.2 | 2.0 | 0.6 | 1.2 | 0.6 | 0.1 | 0.1 | 0.3 |
| June | 0.4 | 0.7 | 0.7 | -0.1 | 0.5 | 4.5 | 0.9 | 0.1 | 0.4 | 0.5 |
| 1993-94 | | | | | | | | | | |
| July | -4.3 | -0.5 | -0.6 | 2.1 | 0.0 | -4.4 | -0.5 | 0.1 | -0.4 | -0.4 |
| August | -1.8 | -0.1 | -0.2 | 0.2 | -0.1 | 4.2 | 0.4 | 0.1 | 0.4 | 0.2 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1992-93 | | | | | | | | | | |
| February | -0.3 | 0.3 | 0.2 | -0.6 | 0.0 | -0.9 | -0.1 | 0.1 | -0.1 | -0.1 |
| March | -0.7 | 0.2 | 0.2 | -0.3 | 0.1 | -0.9 | 0.0 | 0.1 | -0.1 | -0.1 |
| April | -1.1 | 0.2 | 0.1 | 0.0 | 0.1 | -0.5 | 0.0 | 0.1 | -0.1 | 0.0 |
| May | -1.3 | 0.1 | 0.1 | 0.3 | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 |
| June | -1.3 | 0.1 | 0.0 | 0.5 | 0.1 | 0.3 | 0.1 | 0.1 | 0.0 | 0.0 |
| 1993-94 | | | | | | | | | | |
| July | -1.3 | 0.0 | 0.0 | 0.6 | 0.1 | 0.4 | 0.2 | 0.1 | 0.0 | 0.0 |
| August | -1.0 | 0.0 | 0.0 | 0.7 | 0.1 | 0.5 | 0.2 | 0.1 | 0.0 | 0.1 |

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

TABLE 8.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

LABOUR
FORCE AND
DEMOGRAPHY

| Period | Thousands | | | | | | | Per cent | | |
|---|---------------|-------------|--------|---------------|--------|-----------------|-----------------|--|---------------------------|----------------------------|
| | Employed | | | | | Unemp- loyed | Labour force | Civilian population aged 15+ (a) | Unempl- oyment rate | Partic- ipation rate |
| | Full-time | | | Part- time | Total | | | | | |
| | Aged 15-19 | Aged 20+ | Total | | | | | | | |
| ANNUAL AVERAGE | | | | | | | | | | |
| 1985-86 | 246.6 | 3683.7 | 3930.3 | 267.1 | 4197.5 | 340.7 | 4538.1 | 5979.8 | 7.5 | 75.9 |
| 1986-87 | 244.0 | 3723.4 | 3967.4 | 286.8 | 4254.1 | 365.9 | 4620.0 | 6110.1 | 7.9 | 75.6 |
| 1987-88 | 244.5 | 3798.8 | 4043.3 | 311.1 | 4354.4 | 345.0 | 4699.4 | 6240.2 | 7.3 | 75.3 |
| 1988-89 | 260.8 | 3909.6 | 4170.3 | 324.0 | 4494.3 | 295.9 | 4790.2 | 6370.8 | 6.2 | 75.2 |
| 1989-90 | 257.4 | 3997.5 | 4254.9 | 367.2 | 4622.2 | 282.6 | 4904.7 | 6492.4 | 5.8 | 75.5 |
| 1990-91 | 212.6 | 3964.9 | 4177.5 | 385.3 | 4562.9 | 421.0 | 4983.9 | 6606.9 | 8.4 | 75.4 |
| 1991-92 | 167.1 | 3862.2 | 4029.3 | 429.8 | 4459.2 | 541.7 | 5000.9 | 6711.6 | 10.8 | 74.5 |
| 1992-93 | 153.0 | 3844.2 | 3997.2 | 449.6 | 4446.8 | 588.0 | 5034.9 | 6802.4 | 11.7 | 74.0 |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b) | | | | | | | | | | |
| 1985-86 | 2.5 | 2.9 | 2.8 | 6.4 | 3.1 | -8.3 | 2.1 | 2.1 | -0.9 | 0.0 |
| 1986-87 | -1.0 | 1.1 | 0.9 | 7.3 | 1.4 | 7.4 | 1.8 | 2.2 | 0.4 | -0.3 |
| 1987-88 | 0.2 | 2.0 | 1.9 | 8.5 | 2.4 | -5.7 | 1.7 | 2.1 | -0.6 | -0.3 |
| 1988-89 | 6.7 | 2.9 | 3.1 | 4.1 | 3.2 | -14.2 | 1.9 | 2.1 | -1.2 | -0.1 |
| 1989-90 | -1.3 | 2.2 | 2.0 | 13.3 | 2.8 | -4.5 | 2.4 | 1.9 | -0.4 | 0.4 |
| 1990-91 | -17.4 | -0.8 | -1.8 | 4.9 | -1.3 | 49.0 | 1.6 | 1.8 | 2.7 | -0.1 |
| 1991-92 | -21.4 | -2.6 | -3.5 | 11.5 | -2.3 | 28.7 | 0.3 | 1.6 | 2.4 | -0.9 |
| 1992-93 | -8.5 | -0.5 | -0.8 | 4.6 | -0.3 | 8.6 | 0.7 | 1.4 | 0.9 | -0.5 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| June | 154.1 | 3837.2 | 3991.3 | 462.9 | 4454.2 | 588.0 | 5042.2 | 6754.5 | 11.7 | 74.6 |
| 1992-93 | | | | | | | | | | |
| July | 155.9 | 3849.9 | 4005.8 | 466.4 | 4472.2 | 585.2 | 5057.5 | 6762.1 | 11.6 | 74.8 |
| August | 154.9 | 3838.7 | 3993.6 | 469.1 | 4462.6 | 578.3 | 5040.9 | 6769.7 | 11.5 | 74.5 |
| September | 149.6 | 3838.4 | 3988.0 | 457.6 | 4445.5 | 571.2 | 5016.7 | 6777.3 | 11.4 | 74.0 |
| October | 149.7 | 3837.0 | 3986.7 | 462.1 | 4448.8 | 597.3 | 5046.1 | 6784.6 | 11.8 | 74.4 |
| November | 150.8 | 3825.3 | 3976.1 | 440.3 | 4416.5 | 603.9 | 5020.3 | 6791.8 | 12.0 | 73.9 |
| December | 151.4 | 3825.6 | 3977.0 | 451.2 | 4428.2 | 596.9 | 5025.1 | 6799.0 | 11.9 | 73.9 |
| January | 158.2 | 3835.3 | 3993.5 | 471.1 | 4464.6 | 591.6 | 5056.2 | 6806.7 | 11.7 | 74.3 |
| February | 152.7 | 3840.4 | 3993.1 | 427.0 | 4420.1 | 588.4 | 5008.5 | 6814.5 | 11.7 | 73.5 |
| March | 153.4 | 3864.2 | 4017.5 | 446.0 | 4463.6 | 574.7 | 5038.3 | 6822.2 | 11.4 | 73.9 |
| April | 152.4 | 3840.9 | 3993.3 | 430.2 | 4423.5 | 590.6 | 5014.1 | 6828.0 | 11.8 | 73.4 |
| May | 151.4 | 3859.0 | 4010.4 | 434.2 | 4444.6 | 583.8 | 5028.4 | 6833.8 | 11.6 | 73.6 |
| June | 155.7 | 3876.3 | 4031.9 | 441.9 | 4473.8 | 601.0 | 5074.8 | 6839.6 | 11.8 | 74.2 |
| 1993-94 | | | | | | | | | | |
| July | 149.0 | 3867.7 | 4016.8 | 462.1 | 4478.9 | 564.5 | 5043.4 | 6845.3 | 11.2 | 73.7 |
| August | 146.9 | 3860.7 | 4007.6 | 453.2 | 4460.8 | 585.4 | 5046.3 | 6851.2 | 11.6 | 73.7 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1992-93 | | | | | | | | | | |
| February | -3.5 | 0.1 | 0.0 | -9.4 | -1.0 | -0.5 | -0.9 | 0.1 | 0.0 | -0.8 |
| March | 0.4 | 0.6 | 0.6 | 4.5 | 1.0 | -2.3 | 0.6 | 0.1 | -0.3 | 0.4 |
| April | -0.6 | -0.6 | -0.6 | -3.6 | -0.9 | 2.8 | -0.5 | 0.1 | 0.4 | -0.4 |
| May | -0.7 | 0.5 | 0.4 | 0.9 | 0.5 | -1.2 | 0.3 | 0.1 | -0.2 | 0.1 |
| June | 2.8 | 0.4 | 0.5 | 1.8 | 0.7 | 2.9 | 0.9 | 0.1 | 0.2 | 0.6 |
| 1993-94 | | | | | | | | | | |
| July | -4.3 | -0.2 | -0.4 | 4.6 | 0.1 | -6.1 | -0.6 | 0.1 | -0.7 | -0.5 |
| August | -1.4 | -0.2 | -0.2 | -1.9 | -0.4 | 3.7 | 0.1 | 0.1 | 0.4 | 0.0 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1992-93 | | | | | | | | | | |
| February | 0.4 | 0.2 | 0.2 | -1.0 | 0.1 | -0.4 | 0.0 | 0.1 | -0.1 | -0.1 |
| March | 0.0 | 0.2 | 0.2 | -0.7 | 0.1 | -0.5 | 0.0 | 0.1 | -0.1 | -0.1 |
| April | -0.4 | 0.2 | 0.2 | -0.2 | 0.1 | -0.3 | 0.1 | 0.1 | 0.0 | 0.0 |
| May | -0.6 | 0.1 | 0.1 | 0.3 | 0.1 | -0.1 | 0.1 | 0.1 | 0.0 | 0.0 |
| June | -0.6 | 0.1 | 0.1 | 0.8 | 0.1 | -0.1 | 0.1 | 0.1 | 0.0 | 0.0 |
| 1993-94 | | | | | | | | | | |
| July | -0.7 | 0.1 | 0.0 | 0.9 | 0.1 | -0.2 | 0.1 | 0.1 | 0.0 | 0.0 |
| August | -0.5 | 0.0 | 0.0 | 1.3 | 0.1 | -0.2 | 0.1 | 0.1 | 0.0 | 0.0 |

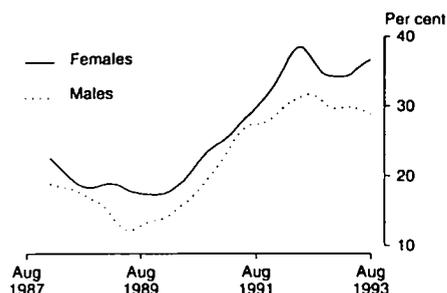
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

TABLE 8.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

| Period | Thousands | | | | | | | Per cent | | |
|---|---------------|-------------|--------|---------------|--------|-----------------|-----------------|--|---------------------------|----------------------------|
| | Employed | | | | | Unemp- loyed | Labour force | Civilian population aged 15+ (a) | Unempl- oyment rate | Partic- ipation rate |
| | Full-time | | Total | Part- time | Total | | | | | |
| | Aged 15-19 | Aged 20+ | | | | Total | | | | |
| ANNUAL AVERAGE | | | | | | | | | | |
| 1985-86 | 192.2 | 1481.1 | 1673.3 | 989.3 | 2662.5 | 250.8 | 2913.3 | 6150.4 | 8.6 | 47.4 |
| 1986-87 | 186.7 | 1534.8 | 1721.5 | 1068.7 | 2790.2 | 269.3 | 3059.5 | 6280.6 | 8.8 | 48.7 |
| 1987-88 | 181.4 | 1598.0 | 1779.4 | 1122.6 | 2901.9 | 265.5 | 3167.4 | 6412.3 | 8.4 | 49.4 |
| 1988-89 | 185.0 | 1681.0 | 1866.0 | 1190.9 | 3056.9 | 239.2 | 3296.0 | 6542.8 | 7.3 | 50.4 |
| 1989-90 | 179.1 | 1767.7 | 1946.8 | 1271.3 | 3218.1 | 232.4 | 3450.5 | 6662.9 | 6.7 | 51.8 |
| 1990-91 | 146.6 | 1794.9 | 1941.6 | 1304.4 | 3245.9 | 292.6 | 3538.5 | 6776.9 | 8.3 | 52.2 |
| 1991-92 | 106.2 | 1791.9 | 1898.0 | 1326.9 | 3224.9 | 347.2 | 3572.1 | 6886.7 | 9.7 | 51.9 |
| 1992-93 | 94.8 | 1800.0 | 1894.9 | 1355.5 | 3250.4 | 361.2 | 3611.6 | 6987.8 | 10.0 | 51.7 |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b) | | | | | | | | | | |
| 1985-86 | 1.8 | 5.6 | 5.2 | 8.1 | 6.2 | 1.2 | 5.8 | 2.0 | -0.4 | 1.7 |
| 1986-87 | -2.9 | 3.6 | 2.9 | 8.0 | 4.8 | 7.4 | 5.0 | 2.1 | 0.2 | 1.3 |
| 1987-88 | -2.8 | 4.1 | 3.4 | 5.0 | 4.0 | -1.4 | 3.5 | 2.1 | -0.4 | 0.7 |
| 1988-89 | 2.0 | 5.2 | 4.9 | 6.1 | 5.3 | -9.9 | 4.1 | 2.0 | -1.1 | 1.0 |
| 1989-90 | -3.2 | 5.2 | 4.3 | 6.8 | 5.3 | -2.8 | 4.7 | 1.8 | -0.5 | 1.4 |
| 1990-91 | -18.1 | 1.5 | -0.3 | 2.6 | 0.9 | 25.9 | 2.5 | 1.7 | 1.5 | 0.4 |
| 1991-92 | -27.6 | -0.2 | -2.2 | 1.7 | -0.6 | 18.7 | 0.9 | 1.6 | 1.5 | -0.3 |
| 1992-93 | -10.7 | 0.5 | -0.2 | 2.2 | 0.8 | 4.1 | 1.1 | 1.5 | 0.3 | -0.2 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| June | 93.8 | 1778.3 | 1872.1 | 1367.8 | 3239.9 | 369.4 | 3609.3 | 6934.8 | 10.2 | 52.0 |
| 1992-93 | | | | | | | | | | |
| July | 95.9 | 1780.9 | 1876.8 | 1383.4 | 3260.2 | 367.3 | 3627.5 | 6943.6 | 10.1 | 52.2 |
| August | 93.5 | 1774.8 | 1868.3 | 1393.5 | 3261.8 | 367.2 | 3629.1 | 6952.4 | 10.1 | 52.2 |
| September | 97.5 | 1773.1 | 1870.6 | 1376.8 | 3247.4 | 361.2 | 3608.6 | 6961.3 | 10.0 | 51.8 |
| October | 98.3 | 1777.2 | 1875.5 | 1380.3 | 3255.8 | 375.6 | 3631.4 | 6969.1 | 10.3 | 52.1 |
| November | 96.1 | 1783.6 | 1879.7 | 1356.4 | 3236.1 | 367.4 | 3603.5 | 6976.8 | 10.2 | 51.6 |
| December | 95.7 | 1797.7 | 1893.4 | 1342.1 | 3235.5 | 376.7 | 3612.2 | 6984.6 | 10.4 | 51.7 |
| January | 102.7 | 1807.5 | 1910.2 | 1351.2 | 3261.4 | 362.4 | 3623.8 | 6992.5 | 10.0 | 51.8 |
| February | 96.6 | 1804.0 | 1900.7 | 1338.4 | 3239.1 | 367.9 | 3607.0 | 7000.5 | 10.2 | 51.5 |
| March | 89.1 | 1834.2 | 1923.3 | 1340.4 | 3263.7 | 366.6 | 3630.3 | 7008.4 | 10.1 | 51.8 |
| April | 92.5 | 1818.7 | 1911.2 | 1317.3 | 3228.5 | 323.5 | 3552.0 | 7014.8 | 9.1 | 50.6 |
| May | 91.1 | 1813.6 | 1904.7 | 1347.6 | 3252.3 | 341.0 | 3593.2 | 7021.2 | 9.5 | 51.2 |
| June | 87.8 | 1835.5 | 1923.3 | 1338.9 | 3262.1 | 365.4 | 3627.5 | 7027.6 | 10.1 | 51.6 |
| 1993-94 | | | | | | | | | | |
| July | 84.0 | 1817.1 | 1901.1 | 1355.2 | 3256.3 | 359.8 | 3616.0 | 7034.1 | 9.9 | 51.4 |
| August | 81.9 | 1819.3 | 1901.3 | 1367.5 | 3268.8 | 378.1 | 3646.9 | 7040.8 | 10.4 | 51.8 |
| SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1992-93 | | | | | | | | | | |
| February | -5.9 | -0.2 | -0.5 | -1.0 | -0.7 | 1.5 | -0.5 | 0.1 | 0.2 | -0.3 |
| March | -7.8 | 1.7 | 1.2 | 0.1 | 0.8 | -0.4 | 0.6 | 0.1 | -0.1 | 0.3 |
| April | 3.8 | -0.8 | -0.6 | -1.7 | -1.1 | -11.8 | -2.2 | 0.1 | -1.0 | -1.2 |
| May | -1.5 | -0.3 | -0.3 | 2.3 | 0.7 | 5.4 | 1.2 | 0.1 | 0.4 | 0.5 |
| June | -3.6 | 1.2 | 1.0 | -0.6 | 0.3 | 7.2 | 1.0 | 0.1 | 0.6 | 0.4 |
| 1993-94 | | | | | | | | | | |
| July | -4.4 | -1.0 | -1.2 | 1.2 | -0.2 | -1.5 | -0.3 | 0.1 | -0.1 | -0.2 |
| August | -2.4 | 0.1 | 0.0 | 0.9 | 0.4 | 5.1 | 0.9 | 0.1 | 0.4 | 0.4 |
| TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b) | | | | | | | | | | |
| 1992-93 | | | | | | | | | | |
| February | -1.3 | 0.5 | 0.4 | -0.5 | 0.0 | -1.8 | -0.2 | 0.1 | -0.2 | -0.1 |
| March | -2.0 | 0.3 | 0.2 | -0.2 | 0.0 | -1.7 | -0.1 | 0.1 | -0.2 | -0.1 |
| April | -2.4 | 0.2 | 0.0 | 0.1 | 0.1 | -0.9 | 0.0 | 0.1 | -0.1 | -0.1 |
| May | -2.6 | 0.1 | -0.1 | 0.3 | 0.1 | 0.2 | 0.1 | 0.1 | 0.0 | 0.0 |
| June | -2.5 | 0.0 | -0.1 | 0.4 | 0.1 | 1.0 | 0.2 | 0.1 | 0.1 | 0.1 |
| 1993-94 | | | | | | | | | | |
| July | -2.4 | 0.0 | -0.1 | 0.4 | 0.1 | 1.5 | 0.2 | 0.1 | 0.1 | 0.1 |
| August | -1.7 | 0.0 | -0.1 | 0.5 | 0.1 | 1.5 | 0.3 | 0.1 | 0.1 | 0.1 |

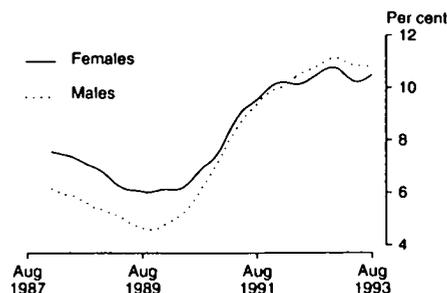
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

UNEMPLOYMENT RATES
15-19 YEARS LOOKING FOR FULL-TIME WORK
Trend series



Source: ABS 6202.0 Monthly data

UNEMPLOYMENT RATES
20 YEARS AND OVER LOOKING FOR FULL-TIME WORK
Trend series



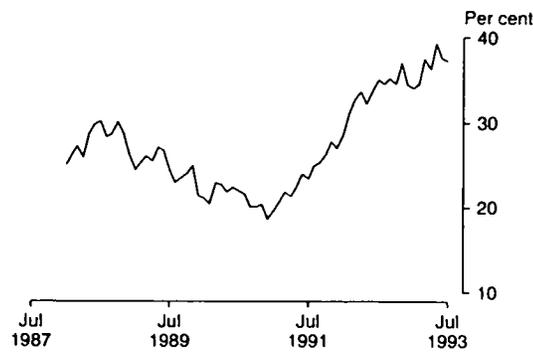
Source: ABS 6202.0 Monthly data

TABLE 8.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

| Period | Males, looking for — | | | Females, looking for — | | | Persons, looking for — | | | | | |
|--------------------------------|----------------------|----------------|----------|------------------------|----------------|----------|------------------------|----------------|----------|-------|------|------|
| | Part-time work | Full-time work | | Part-time work | Full-time work | | Part-time work | Full-time work | | | | |
| | | Aged 15-19 | Aged 20+ | | Aged 15-19 | Aged 20+ | | Aged 15-19 | Aged 20+ | Total | | |
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | | | | |
| 1985-86 | 9.5 | 20.8 | 6.3 | 7.4 | 7.2 | 22.4 | 7.4 | 9.4 | 7.7 | 21.5 | 6.6 | 8.0 |
| 1986-87 | 9.4 | 21.0 | 6.8 | 7.8 | 6.9 | 23.8 | 7.8 | 9.9 | 7.5 | 22.3 | 7.1 | 8.5 |
| 1987-88 | 9.9 | 19.0 | 6.2 | 7.1 | 6.8 | 22.2 | 7.6 | 9.3 | 7.5 | 20.4 | 6.6 | 7.8 |
| 1988-89 | 9.1 | 15.0 | 5.3 | 5.9 | 6.2 | 18.4 | 6.6 | 7.9 | 6.8 | 16.4 | 5.7 | 6.6 |
| 1989-90 | 8.6 | 14.2 | 4.9 | 5.5 | 5.7 | 17.9 | 6.1 | 7.4 | 6.4 | 15.8 | 5.3 | 6.1 |
| 1990-91 | 10.2 | 21.9 | 7.4 | 8.3 | 6.5 | 24.7 | 7.9 | 9.4 | 7.4 | 23.1 | 7.6 | 8.6 |
| 1991-92 | 9.3 | 29.0 | 10.0 | 11.0 | 6.6 | 33.9 | 10.0 | 11.8 | 7.3 | 30.9 | 10.0 | 11.2 |
| 1992-93 | 10.1 | 30.1 | 10.9 | 11.9 | 6.9 | 34.9 | 10.5 | 12.1 | 7.7 | 32.1 | 10.8 | 11.9 |
| SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | | | | |
| 1991-92 | | | | | | | | | | | | |
| June | 9.9 | 32.0 | 10.8 | 11.9 | 6.9 | 39.9 | 10.3 | 12.5 | 7.7 | 35.2 | 10.7 | 12.1 |
| 1992-93 | | | | | | | | | | | | |
| July | 9.2 | 32.1 | 10.8 | 11.8 | 6.9 | 38.2 | 10.4 | 12.4 | 7.5 | 34.6 | 10.6 | 12.0 |
| August | 9.8 | 31.3 | 10.6 | 11.7 | 7.2 | 37.5 | 10.3 | 12.2 | 7.9 | 33.8 | 10.5 | 11.8 |
| September | 9.1 | 31.9 | 10.6 | 11.6 | 7.1 | 32.0 | 10.6 | 12.0 | 7.6 | 31.9 | 10.6 | 11.8 |
| October | 10.8 | 31.2 | 11.0 | 12.0 | 7.2 | 34.0 | 10.9 | 12.5 | 8.1 | 32.4 | 11.0 | 12.1 |
| November | 11.1 | 30.3 | 11.2 | 12.1 | 7.1 | 36.1 | 10.5 | 12.3 | 8.1 | 32.6 | 11.0 | 12.2 |
| December | 10.3 | 28.1 | 11.3 | 12.1 | 7.2 | 35.6 | 10.9 | 12.6 | 8.0 | 31.2 | 11.2 | 12.2 |
| January | 8.2 | 28.0 | 11.3 | 12.1 | 6.7 | 33.3 | 10.6 | 12.2 | 7.1 | 30.2 | 11.1 | 12.1 |
| February | 10.0 | 31.9 | 10.9 | 11.9 | 7.0 | 33.6 | 10.8 | 12.3 | 7.7 | 32.5 | 10.9 | 12.1 |
| March | 10.1 | 29.1 | 10.7 | 11.5 | 6.6 | 35.3 | 10.8 | 12.4 | 7.5 | 31.5 | 10.7 | 11.8 |
| April | 11.2 | 31.3 | 10.8 | 11.8 | 5.8 | 33.8 | 9.7 | 11.2 | 7.2 | 32.3 | 10.5 | 11.7 |
| May | 10.7 | 29.5 | 10.8 | 11.7 | 6.7 | 33.4 | 9.9 | 11.4 | 7.7 | 31.0 | 10.5 | 11.6 |
| June | 11.0 | 28.5 | 11.1 | 11.9 | 7.0 | 38.4 | 10.2 | 12.1 | 8.0 | 32.4 | 10.8 | 12.0 |
| 1993-94 | | | | | | | | | | | | |
| July | 9.2 | 28.2 | 10.6 | 11.4 | 7.1 | 35.8 | 10.4 | 11.9 | 7.6 | 31.1 | 10.5 | 11.6 |
| August | 10.7 | 30.1 | 10.8 | 11.7 | 7.2 | 36.4 | 11.0 | 12.5 | 8.1 | 32.5 | 10.9 | 12.0 |
| TREND (PER CENT) | | | | | | | | | | | | |
| 1991-92 | | | | | | | | | | | | |
| June | 9.0 | 31.5 | 10.6 | 11.7 | 6.6 | 38.4 | 10.2 | 12.2 | 7.2 | 34.2 | 10.5 | 11.9 |
| 1992-93 | | | | | | | | | | | | |
| July | 9.4 | 31.7 | 10.7 | 11.7 | 6.9 | 37.6 | 10.3 | 12.3 | 7.5 | 34.1 | 10.6 | 11.9 |
| August | 9.8 | 31.7 | 10.8 | 11.8 | 7.1 | 36.6 | 10.4 | 12.3 | 7.7 | 33.7 | 10.7 | 12.0 |
| September | 10.0 | 31.3 | 10.9 | 11.9 | 7.2 | 35.6 | 10.6 | 12.3 | 7.9 | 33.0 | 10.8 | 12.0 |
| October | 10.1 | 30.7 | 11.0 | 11.9 | 7.2 | 34.8 | 10.7 | 12.4 | 7.9 | 32.4 | 10.9 | 12.1 |
| November | 10.1 | 30.0 | 11.1 | 12.0 | 7.1 | 34.4 | 10.8 | 12.4 | 7.9 | 31.8 | 11.0 | 12.1 |
| December | 10.0 | 29.7 | 11.1 | 12.0 | 7.0 | 34.3 | 10.8 | 12.4 | 7.8 | 31.5 | 11.0 | 12.1 |
| January | 9.9 | 29.6 | 11.1 | 12.0 | 6.9 | 34.2 | 10.7 | 12.3 | 7.6 | 31.5 | 11.0 | 12.1 |
| February | 10.0 | 29.7 | 11.0 | 11.9 | 6.7 | 34.2 | 10.6 | 12.1 | 7.5 | 31.5 | 10.9 | 12.0 |
| March | 10.1 | 29.9 | 10.9 | 11.8 | 6.6 | 34.3 | 10.4 | 12.0 | 7.5 | 31.6 | 10.7 | 11.9 |
| April | 10.4 | 29.9 | 10.9 | 11.8 | 6.6 | 34.6 | 10.3 | 11.8 | 7.5 | 31.7 | 10.7 | 11.8 |
| May | 10.5 | 29.7 | 10.8 | 11.7 | 6.6 | 35.2 | 10.2 | 11.8 | 7.6 | 31.8 | 10.6 | 11.7 |
| June | 10.5 | 29.4 | 10.8 | 11.7 | 6.8 | 35.8 | 10.3 | 11.8 | 7.7 | 31.9 | 10.6 | 11.7 |
| 1993-94 | | | | | | | | | | | | |
| July | 10.5 | 29.2 | 10.8 | 11.7 | 6.9 | 36.3 | 10.4 | 12.0 | 7.8 | 31.9 | 10.7 | 11.8 |
| August | 10.3 | 28.9 | 10.8 | 11.7 | 7.1 | 36.7 | 10.5 | 12.1 | 7.9 | 31.9 | 10.7 | 11.8 |

(a) : For unemployment rates for total males, females and persons, use Tables 8.1, 8.2 and 8.3. Source: *The Labour Force, Australia, Preliminary* (6202.0).

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG TERM



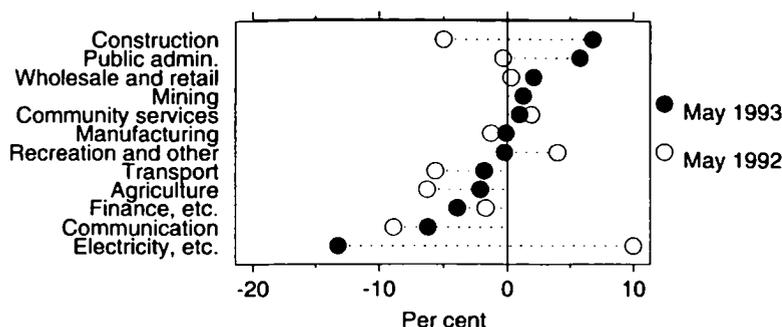
Source: ABS 6203.0 Monthly data

TABLE 8.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

| Period | Reason for unemployment (per cent of unemployed) (a) | | | | | Duration of unemployment (b) | | | |
|----------------|--|------------|------------|-----------------------|----------------|------------------------------|----------------|---------------------------------|---------------------------------------|
| | Job loser | Job leaver | Stood down | Looking for first job | Former workers | Average (weeks) | Median (weeks) | Proportion long-term (per cent) | Proportion with dependants (per cent) |
| ANNUAL AVERAGE | | | | | | | | | |
| 1985-86 | na | na | 2.0 | na | na | 46.9 | 19 | 29.2 | 26.1 |
| 1986-87 | 34.5 | 18.3 | 2.0 | 18.5 | 26.7 | 46.9 | 19 | 27.9 | 28.6 |
| 1987-88 | 32.7 | 18.9 | 2.3 | 18.9 | 27.1 | 46.8 | 18 | 27.8 | 28.7 |
| 1988-89 | 29.6 | 20.3 | 2.6 | 18.9 | 28.6 | 49.0 | 16 | 27.3 | 29.5 |
| 1989-90 | 30.7 | 22.1 | 3.1 | 17.9 | 26.2 | 42.2 | 12 | 22.7 | 28.9 |
| 1990-91 | 39.8 | 19.0 | 2.9 | 16.7 | 21.6 | 39.4 | 14 | 21.1 | 28.7 |
| 1991-92 | 42.9 | 14.8 | 2.5 | 16.7 | 23.1 | 45.5 | 23 | 28.9 | 29.5 |
| 1992-93 | 38.2 | 12.7 | 2.2 | 17.9 | 29.0 | 53.8 | 27 | 35.9 | 30.1 |
| ORIGINAL | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| May | 42.6 | 13.1 | 2.2 | 16.5 | 25.5 | 50.3 | 25 | 32.2 | 30.1 |
| June | 41.4 | 13.5 | 2.6 | 16.4 | 26.1 | 50.6 | 26 | 33.7 | 30.2 |
| 1992-93 | | | | | | | | | |
| July | 42.1 | 13.3 | 2.7 | 15.4 | 26.6 | 52.1 | 28 | 35.1 | 29.3 |
| August | 40.7 | 13.2 | 2.1 | 18.0 | 25.9 | 51.2 | 30 | 34.6 | 29.1 |
| September | 41.1 | 12.5 | 3.2 | 17.1 | 26.0 | 53.2 | 31 | 35.2 | 30.2 |
| October | 39.0 | 13.5 | 2.7 | 17.0 | 27.8 | 54.4 | 32 | 34.6 | 30.0 |
| November | 37.1 | 13.8 | 2.4 | 17.6 | 29.2 | 56.3 | 33 | 37.0 | 30.2 |
| December | 36.3 | 12.1 | 1.8 | 21.3 | 28.6 | 50.7 | 26 | 34.5 | 29.3 |
| January | 37.4 | 11.6 | 2.1 | 21.0 | 27.9 | 52.0 | 25 | 34.1 | 28.6 |
| February | 37.0 | 12.2 | 1.5 | 19.9 | 29.5 | 51.4 | 23 | 34.6 | 30.7 |
| March | 34.9 | 12.5 | 1.7 | 18.8 | 32.1 | 53.9 | 25 | 37.5 | 31.5 |
| April | 37.3 | 12.3 | 2.5 | 16.9 | 31.0 | 53.8 | 24 | 36.3 | 30.7 |
| May | 37.5 | 12.4 | 1.7 | 16.3 | 32.2 | 58.8 | 26 | 39.3 | 31.1 |
| June | 38.0 | 13.1 | 2.3 | 15.6 | 31.0 | 58.0 | 26 | 37.6 | 30.6 |
| 1993-94 | | | | | | | | | |
| July | 37.0 | 12.5 | 2.9 | 15.2 | 32.5 | 57.6 | 28 | 37.2 | 30.2 |

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
Source: The Labour Force, Australia (6203.0).

EMPLOYED PERSONS BY INDUSTRY
Change from same month of previous year



Source: ABS 6203.0

TABLE 8.6. EMPLOYED PERSONS BY INDUSTRY (a)

| Period | Agriculture, forestry, fishing and hunting | Mining | Manufacturing | Electricity, gas and water | Construction | Wholesale and retail trade | Transport and storage (b) | Communication (b) | Finance, property and business services | Public administration and defence | Community services | Recreation, personal and other services |
|---|--|--------|---------------|----------------------------|--------------|----------------------------|---------------------------|-------------------|---|-----------------------------------|--------------------|---|
| ANNUAL AVERAGE ('000) | | | | | | | | | | | | |
| 1984-85 | 402.7 | 93.6 | 1150.0 | 139.4 | 456.7 | 1302.5 | 359.4 | 140.1 | 629.3 | 322.9 | 1143.5 | 433.9 |
| 1985-86 | 426.4 | 105.8 | 1142.0 | 144.2 | 474.1 | 1379.2 | 375.2 | 144.1 | 690.6 | 330.2 | 1184.5 | 453.3 |
| 1986-87 | 420.4 | 101.0 | 1138.3 | 133.0 | 499.6 | 1411.3 | 390.9 | 140.6 | 727.2 | 333.6 | 1243.7 | 480.1 |
| 1987-88 | 416.7 | 97.7 | 1174.6 | 124.2 | 503.8 | 1473.9 | 386.2 | 135.3 | 774.7 | 346.8 | 1266.2 | 519.2 |
| 1988-89 | 432.2 | 98.0 | 1218.5 | 119.4 | 567.5 | 1552.7 | 389.0 | 137.7 | 830.0 | 324.9 | 1367.9 | 539.9 |
| 1989-90 | 425.7 | 104.4 | 1220.8 | 109.2 | 600.1 | 1640.7 | 397.3 | 140.0 | 896.5 | 345.2 | 1330.4 | 583.2 |
| 1990-91 | 433.8 | 96.0 | 1167.4 | 104.2 | 571.3 | 1620.9 | 399.6 | 141.9 | 897.3 | 362.6 | 1408.4 | 584.9 |
| 1991-92 | 409.0 | 91.2 | 1111.6 | 107.6 | 518.2 | 1596.5 | 389.7 | 132.0 | 884.8 | 353.2 | 1452.7 | 624.0 |
| 1992-93 | 405.9 | 88.7 | 1115.2 | 98.9 | 535.8 | 1608.9 | 372.7 | 115.5 | 870.5 | 369.9 | 1460.2 | 622.3 |
| ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 1984-85 | -1.1 | -4.1 | 0.9 | -2.5 | 11.4 | 3.9 | -1.2 | 0.9 | 5.5 | 1.1 | 5.2 | 5.2 |
| 1985-86 | 5.9 | 13.0 | -0.7 | 3.4 | 3.8 | 5.9 | 4.4 | 2.9 | 9.8 | 2.3 | 3.6 | 4.5 |
| 1986-87 | -1.4 | -4.5 | -0.3 | -7.7 | 5.4 | 2.3 | 4.2 | -2.4 | 5.3 | 1.0 | 5.0 | 5.9 |
| 1987-88 | -0.9 | -3.3 | 3.2 | -6.6 | 0.8 | 4.4 | -1.2 | -3.8 | 6.5 | 4.0 | 1.8 | 8.1 |
| 1988-89 | 3.7 | 0.3 | 3.7 | -3.9 | 12.6 | 5.3 | 0.7 | 1.8 | 7.1 | -6.3 | 5.1 | 4.0 |
| 1989-90 | -1.5 | 6.6 | 0.2 | -8.6 | 5.7 | 5.7 | 2.1 | 1.6 | 8.0 | 6.2 | 2.8 | 8.0 |
| 1990-91 | 1.9 | -8.1 | -4.4 | -4.6 | -4.8 | -1.2 | 0.6 | 1.4 | 0.1 | 5.1 | 3.0 | 0.3 |
| 1991-92 | -5.7 | -5.0 | -4.8 | 3.3 | -9.3 | -1.5 | -2.5 | -7.0 | -1.4 | -2.6 | 3.1 | 6.7 |
| 1992-93 | -0.7 | -2.8 | 0.3 | -8.1 | 3.4 | 0.8 | -4.4 | -12.5 | -1.6 | 4.7 | 0.5 | -0.3 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED ('000) | | | | | | | | | | | | |
| 1990-91 May | 422.9 | 90.0 | 1125.4 | 100.7 | 542.4 | 1606.0 | 404.1 | 136.0 | 900.3 | 351.9 | 1412.4 | 605.7 |
| 1991-92 August | 418.5 | 96.3 | 1112.4 | 105.1 | 516.3 | 1601.1 | 399.2 | 132.5 | 892.3 | 360.7 | 1446.5 | 616.6 |
| November | 412.1 | 87.2 | 1113.5 | 105.6 | 528.9 | 1581.6 | 393.7 | 133.1 | 882.3 | 346.4 | 1453.4 | 621.7 |
| February | 409.2 | 90.2 | 1109.6 | 108.9 | 512.7 | 1592.0 | 384.2 | 138.4 | 879.5 | 355.1 | 1473.0 | 626.9 |
| May | 396.3 | 91.2 | 1111.2 | 110.8 | 515.4 | 1611.4 | 381.6 | 123.8 | 885.3 | 350.7 | 1439.3 | 630.1 |
| 1992-93 August | 409.5 | 92.2 | 1111.4 | 106.6 | 532.8 | 1604.6 | 375.0 | 115.6 | 897.0 | 347.2 | 1470.3 | 642.5 |
| November | 407.8 | 87.6 | 1132.5 | 95.4 | 528.4 | 1579.2 | 362.1 | 118.3 | 889.0 | 374.7 | 1462.7 | 607.3 |
| February | 418.7 | 82.9 | 1107.1 | 97.6 | 531.7 | 1605.9 | 379.0 | 111.9 | 845.8 | 386.8 | 1455.4 | 611.3 |
| May | 387.9 | 92.4 | 1109.6 | 96.1 | 550.2 | 1645.9 | 374.6 | 116.1 | 850.6 | 370.9 | 1453.0 | 628.6 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR | | | | | | | | | | | | |
| 1991-92 May | -6.3 | 1.3 | -1.3 | 10.0 | -5.0 | 0.3 | -5.6 | -8.9 | -1.7 | -0.3 | 1.9 | 4.0 |
| 1992-93 August | -2.2 | -4.3 | -0.1 | 1.5 | 3.2 | 0.2 | -6.1 | -12.7 | 0.5 | -3.7 | 1.6 | 4.2 |
| November | -1.1 | 0.4 | 1.7 | -9.6 | -0.1 | -0.2 | -8.0 | -11.2 | 0.8 | 8.2 | 0.6 | -2.3 |
| February | 2.3 | -8.1 | -0.2 | -10.4 | 3.7 | 0.9 | -1.4 | -19.2 | -3.8 | 8.9 | -1.2 | -2.5 |
| May | -2.1 | 1.3 | -0.1 | -13.2 | 6.8 | 2.1 | -1.8 | -6.2 | -3.9 | 5.8 | 1.0 | -0.2 |

(a) : Unpublished data available as a special data service provided by the Labour Force Section, ABS. (b) : Seasonally adjusted data not available. Original data provided. Source: The Labour Force, Australia (6203.0).

TABLE 8.7. JOB VACANCIES AND OVERTIME

| Period | Job vacancies ('000) | | Job vacancies | Overtime hours per employee | | Percentage of employees working overtime | |
|--------------------------------------|----------------------|----------------|-------------------------|-----------------------------|----------------|--|----------------|
| | Manufacturing(a) | All industries | per thousand unemployed | Manufacturing | All industries | Manufacturing(a) | All industries |
| ANNUAL AVERAGE | | | | | | | |
| 1984-85 | 8.7 | 47.2 | 76.6 | 2.4 | 1.2 | 30.7 | 17.2 |
| 1985-86 | 11.3 | 54.4 | 91.8 | 2.5 | 1.2 | 32.3 | 18.3 |
| 1986-87 | 12.6 | 54.2 | 86.1 | 2.6 | 1.2 | 33.4 | 17.9 |
| 1987-88 | 13.8 | 57.2 | 95.0 | 2.7 | 1.3 | 34.1 | 19.0 |
| 1988-89 | 14.5 | 69.5 | 130.2 | 3.0 | 1.4 | 35.2 | 19.1 |
| 1989-90 | 11.3 | 59.5 | 117.7 | 3.2 | 1.4 | 37.0 | 19.4 |
| 1990-91 | 5.0 | 34.1 | 50.7 | 2.5 | 1.2 | 31.2 | 17.0 |
| 1991-92 | 3.0 | 25.6 | 29.1 | 2.5 | 1.1 | 31.9 | 15.9 |
| 1992-93 | 3.5 | 29.3 | 31.0 | 2.7 | 1.1 | 32.5 | 16.0 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | |
| 1990-91 17 May | 3.4 | 26.3 | 32.6 | 2.4 | 1.1 | 30.6 | 16.3 |
| 1991-92 16 August | 3.0 | 24.6 | 29.3 | 2.5 | 1.1 | 31.1 | 15.8 |
| 15 November | 3.3 | 25.8 | 29.0 | 2.4 | 1.1 | 32.7 | 15.8 |
| 21 February | 2.5 | 26.6 | 29.4 | 2.5 | 1.1 | 31.5 | 16.2 |
| 15 May | 3.3 | 25.4 | 27.8 | 2.6 | 1.1 | 32.2 | 15.8 |
| 1992-93 21 August | 3.4 | 26.8 | 28.4 | 2.5 | 1.1 | 30.2 | 15.9 |
| 20 November | 4.5 | 30.2 | 31.1 | 2.7 | 1.1 | 34.3 | 15.9 |
| 19 February | 2.6 | 28.9 | 30.2 | 2.9 | 1.2 | 32.5 | 16.0 |
| 21 May | 3.4 | 31.6 | 34.2 | 2.8 | 1.2 | 32.9 | 16.4 |

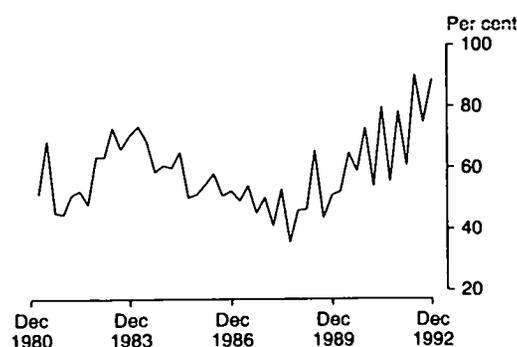
(a) Seasonally adjusted data not available. Original data provided. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 8.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

| Period | Mining | | Manufacturing | | Construction | Transport, storage and communication | Community services | Other industries (a) | All industries |
|---|--------|-------|---|-------|--------------|--------------------------------------|--------------------|----------------------|----------------|
| | Coal | Other | Metal products, machinery and equipment | Other | | | | | |
| ANNUAL | | | | | | | | | |
| 1983-84 | 3,262 | 5,380 | 283 | 323 | 1,042 | 323 | na | 64 | 245 |
| 1984-85 | 7,030 | 1,878 | 394 | 309 | 573 | 435 | 103 | 70 | 242 |
| 1985-86 | 10,743 | 2,866 | 375 | 309 | 688 | 400 | 125 | 32 | 256 |
| 1986-87 | 5,144 | 2,417 | 432 | 365 | 446 | 98 | 127 | 40 | 194 |
| 1987-88 | 14,292 | 1,121 | 715 | 234 | 910 | 236 | 114 | 85 | 282 |
| 1988-89 | 10,471 | 1,556 | 515 | 260 | 418 | 178 | 97 | 59 | 206 |
| 1989-90 | 5,054 | 620 | 285 | 216 | 317 | 338 | 216 | 64 | 185 |
| 1990-91 | 3,716 | 1,561 | 2,404 | 231 | 259 | 79 | 78 | 26 | 254 |
| 1991-92 | 4,286 | 1,226 | 671 | 309 | 313 | 241 | 167 | 61 | 195 |
| WORKING DAYS LOST PER '000 EMPLOYEES(b) | | | | | | | | | |
| 1991-92 March | 4,335 | 947 | 1,874 | 278 | 396 | 243 | 143 | 65 | 262 |
| April | 4,331 | 973 | 1,880 | 274 | 382 | 251 | 143 | 67 | 263 |
| May | 4,390 | 1,007 | 1,378 | 289 | 377 | 249 | 151 | 68 | 237 |
| June | 4,286 | 1,226 | 671 | 309 | 313 | 241 | 167 | 61 | 195 |
| 1992-93 July | 4,191 | 1,162 | 371 | 308 | 192 | 251 | 163 | 57 | 169 |
| August | 3,157 | 1,103 | 360 | 306 | 183 | 252 | 150 | 56 | 159 |
| September | 2,315 | 1,046 | 340 | 307 | 168 | 241 | 128 | 56 | 148 |
| October | 2,174 | 958 | 108 | 121 | 30 | 65 | 42 | 12 | 57 |
| November | 3,043 | 1,027 | 345 | 264 | 151 | 158 | 169 | 59 | 152 |
| December | 2,970 | 997 | 352 | 275 | 151 | 214 | 175 | 60 | 158 |
| January | 3,011 | 987 | 353 | 276 | 150 | 218 | 175 | 59 | 158 |
| February | 3,128 | 927 | 369 | 280 | 138 | 216 | 181 | 59 | 159 |
| March | 3,063 | 765 | 665 | 283 | 135 | 219 | 202 | 58 | 179 |
| April | 3,061 | 711 | 663 | 270 | 134 | 209 | 201 | 55 | 175 |
| May | 2,817 | 630 | 668 | 245 | 133 | 208 | 202 | 59 | 173 |

(a) : Comprises Agriculture, forestry, fishing and hunting; Electricity, gas and water; Wholesale and retail trade; Finance, property and business services; Public administration and defence; Recreation, personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: *Industrial Disputes, Australia* (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



Source: ABS 3101.0

TABLE 8.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

| Period | Components of population change (a) | | | | | Population at end of period | | | |
|--|-------------------------------------|--------|------------------|------------------|----------------|-----------------------------|-----------|--------|-------|
| | Live births | Deaths | Natural increase | Net im-migration | Total increase | Total | Age group | | |
| | | | | | | | 0-14 | 15-64 | 65+ |
| ANNUAL ('000) | | | | | | | | | |
| 1983-84 | 241 | 111 | 130 | 49 | 186 | 15,579 | 3,736 | 10,270 | 1,574 |
| 1984-85 | 242 | 114 | 128 | 74 | 209 | 15,788 | 3,726 | 10,442 | 1,621 |
| 1985-86 | 239 | 116 | 123 | 100 | 230 | 16,018 | 3,700 | 10,637 | 1,682 |
| 1986-87 | 243 | 116 | 127 | 126 | 246 | 16,264 | 3,687 | 10,837 | 1,739 |
| 1987-88 | 246 | 120 | 126 | 149 | 268 | 16,532 | 3,699 | 11,042 | 1,791 |
| 1988-89 | 250 | 119 | 131 | 157 | 282 | 16,814 | 3,725 | 11,243 | 1,846 |
| 1989-90 | 258 | 125 | 132 | 125 | 251 | 17,065 | 3,755 | 11,417 | 1,893 |
| 1990-91 | 261 | 120 | 142 | 86 | 219 | 17,284 | 3,786 | 11,548 | 1,951 |
| 1991-92 | 256 | 121 | 135 | 64 | 199 | 17,483 | 3,808 | 11,669 | 2,006 |
| QUARTERLY ('000) | | | | | | | | | |
| 1990-91 | | | | | | | | | |
| December | 64 | 29 | 35 | 15 | 49 | 17,170 | na | na | na |
| March | 65 | 29 | 36 | 33 | 68 | 17,237 | | | |
| June | 66 | 29 | 37 | 13 | 47 | 17,284 | | | |
| 1991-92 | | | | | | | | | |
| September | 65 | 33 | 32 | 26 | 58 | 17,342 | | | |
| December | 61 | 28 | 33 | 9 | 42 | 17,384 | | | |
| March | 67 | 29 | 38 | 25 | 63 | 17,447 | | | |
| June | 62 | 30 | 32 | 3 | 35 | 17,483 | | | |
| 1992-93 | | | | | | | | | |
| September | 67 | 35 | 32 | 11 | 43 | 17,526 | | | |
| December | 67 | 29 | 38 | 5 | 43 | 17,569 | | | |
| PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION | | | | | | | | | |
| 1983-84 | | | 0.84 | 0.32 | 1.21 | | | | |
| 1984-85 | | | 0.82 | 0.47 | 1.34 | | | | |
| 1985-86 | | | 0.78 | 0.64 | 1.46 | | | | |
| 1986-87 | | | 0.79 | 0.78 | 1.53 | | | | |
| 1987-88 | | | 0.77 | 0.92 | 1.65 | | | | |
| 1988-89 | | | 0.79 | 0.95 | 1.71 | | | | |
| 1989-90 | | | 0.79 | 0.74 | 1.49 | | | | |
| 1990-91 | | | 0.83 | 0.51 | 1.28 | | | | |
| 1991-92 | | | 0.78 | 0.37 | 1.15 | | | | |
| PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| December | | | 0.19 | 0.05 | 0.2 | | | | |
| March | | | 0.22 | 0.14 | 0.4 | | | | |
| June | | | 0.18 | 0.02 | 0.2 | | | | |
| 1992-93 | | | | | | | | | |
| September | | | 0.19 | 0.06 | 0.2 | | | | |
| December | | | 0.22 | 0.03 | 0.2 | | | | |

(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. Source: Australian Demographic Statistics (3101.0).

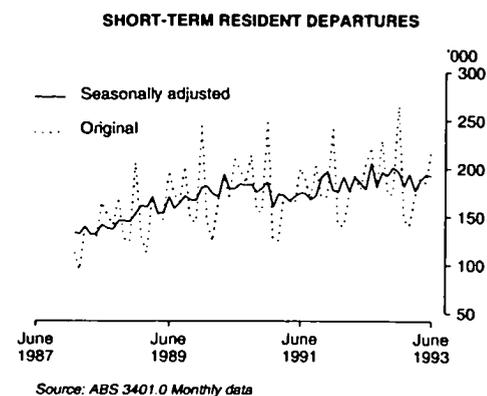
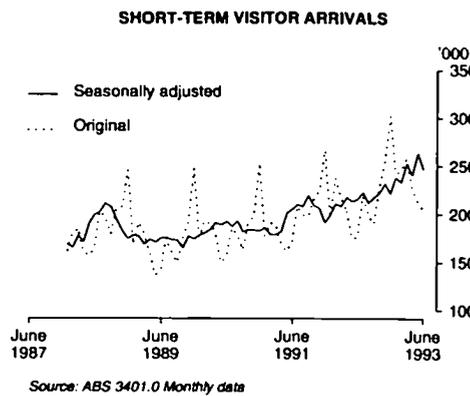


TABLE 8.10. OVERSEAS ARRIVALS AND DEPARTURES

| Period | Original | | | | | | | Seasonally adjusted | | |
|-----------------------|-------------------------|---------------------------------|------------------------------|-------------------------|---------------------------------|------------------------------|--------|--------------------------------------|---|-------|
| | Arrivals | | | Departures | | | | Short term overseas visitor arrivals | Short term Australian resident departures | |
| | Permanent and long term | Short term Australian residents | Short term overseas visitors | Permanent and long term | Short term Australian residents | Short term overseas visitors | Total | | | |
| ANNUAL ('000) | | | | | | | | | | |
| 1984-85 | 163.3 | 1461.3 | 1061.7 | 2686.2 | 95.3 | 1497.8 | 1032.2 | 2625.3 | na | na |
| 1985-86 | 186.4 | 1485.5 | 1263.5 | 2935.3 | 92.5 | 1496.0 | 1225.5 | 2814.0 | | |
| 1986-87 | 204.5 | 1523.8 | 1589.5 | 3317.8 | 95.3 | 1568.7 | 1524.4 | 3188.5 | | |
| 1987-88 | 242.3 | 1617.2 | 1990.5 | 3849.9 | 99.0 | 1652.4 | 1907.3 | 3658.7 | | |
| 1988-89 | 249.9 | 1763.3 | 2220.3 | 4233.5 | 112.6 | 1836.9 | 2157.9 | 4107.5 | | |
| 1989-90 | 231.9 | 2026.3 | 2147.2 | 4405.4 | 128.1 | 2087.9 | 2092.7 | 4308.7 | | |
| 1990-91 | 236.4 | 2054.2 | 2227.4 | 4518.0 | 141.6 | 2115.5 | 2193.7 | 4450.8 | | |
| 1991-92 | 234.2 | 2072.4 | 2519.7 | 4826.3 | 144.3 | 2173.5 | 2473.7 | 4791.4 | | |
| 1992-93 | 203.8 | 2218.5 | 2785.6 | 5207.8 | 141.1 | 2299.5 | 2730.7 | 5171.3 | | |
| MONTHLY ('000) | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| April | 16.6 | 158.9 | 203.8 | 379.3 | 11.5 | 192.9 | 211.7 | 416.2 | 217.6 | 191.1 |
| May | 14.5 | 152.3 | 175.2 | 342.0 | 10.7 | 178.7 | 197.0 | 386.4 | 213.7 | 185.8 |
| June | 15.1 | 150.0 | 176.9 | 342.0 | 10.3 | 204.6 | 168.5 | 383.4 | 216.1 | 178.8 |
| 1992-93 | | | | | | | | | | |
| July | 20.7 | 222.4 | 219.3 | 462.4 | 11.9 | 222.9 | 185.4 | 420.2 | 222.6 | 205.9 |
| August | 16.3 | 188.1 | 199.1 | 403.5 | 11.8 | 179.9 | 214.1 | 405.8 | 212.0 | 181.2 |
| September | 15.4 | 202.8 | 190.0 | 408.2 | 9.6 | 229.9 | 187.5 | 427.0 | 217.9 | 196.6 |
| October | 15.8 | 246.5 | 229.3 | 491.6 | 8.6 | 173.1 | 200.4 | 382.2 | 222.5 | 192.8 |
| November | 16.0 | 169.7 | 255.0 | 440.7 | 11.4 | 174.6 | 242.9 | 428.9 | 232.4 | 201.2 |
| December | 21.8 | 130.3 | 302.4 | 454.6 | 17.7 | 265.4 | 235.2 | 518.4 | 221.5 | 196.7 |
| January | 21.6 | 273.8 | 242.8 | 538.2 | 15.9 | 147.6 | 300.8 | 464.4 | 238.6 | 182.0 |
| February | 23.7 | 161.8 | 245.5 | 431.0 | 11.2 | 140.8 | 230.0 | 382.0 | 233.4 | 194.9 |
| March | 13.9 | 143.1 | 257.9 | 415.0 | 11.6 | 171.9 | 256.1 | 439.6 | 253.1 | 177.3 |
| April | 13.5 | 165.8 | 226.3 | 405.6 | 11.1 | 189.9 | 241.7 | 442.7 | 240.9 | 188.4 |
| May | 11.8 | 154.1 | 213.4 | 379.4 | 10.1 | 185.1 | 236.1 | 431.3 | 263.9 | 194.3 |
| June | 13.1 | 159.9 | 204.6 | 377.7 | 10.1 | 218.4 | 200.3 | 428.9 | 247.1 | 192.3 |

Source: Overseas Arrivals and Departures, Australia (3401.0).

9 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

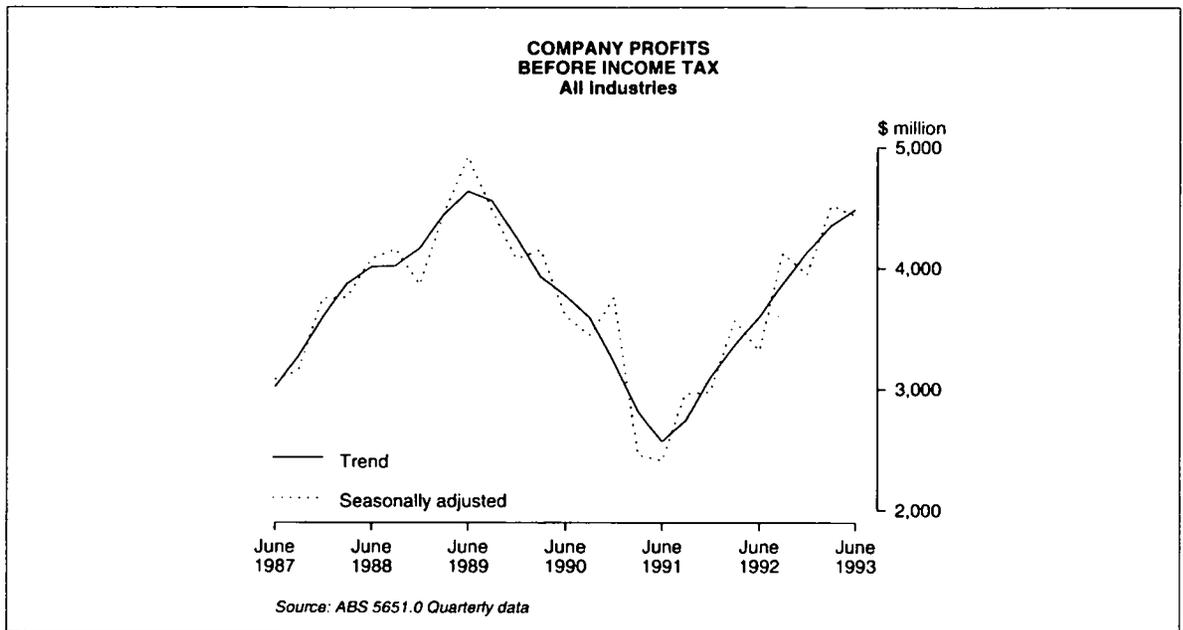
Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0)

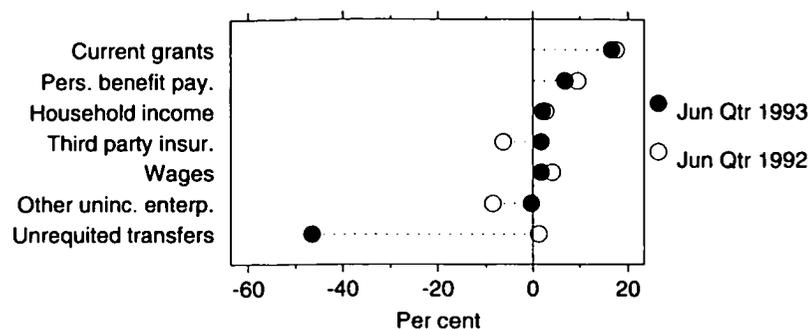
**INCOMES
AND
LABOUR
COSTS**

□ In the June quarter 1993, the trend estimate of **company profits** (before income tax) rose 3 per cent to \$4,488 million, the eighth successive quarterly rise. Manufacturing accounted for nearly half of the June quarter estimate, however the rate of growth slowed for the second successive quarter. Wholesaling, which contributed 11 per cent to the quarterly estimate, reported the strongest level of growth of all sectors for the second consecutive quarter. Mining and retailing, which when combined contributed 36 per cent of the quarterly estimate, both reported their second consecutive quarterly fall.

□ The **weekly award rates of pay index for full-time adult employees** recorded only minor changes in July 1993, continuing the slow growth evident since the end of 1991. The index rose 0.8 per cent in the twelve months to July 1993, compared with a 3.1 per cent rise in the twelve months to July 1992. The largest movement in the estimate for the twelve months to July 1993 was for females in the recreation, personal and other services industry (up 2.6 per cent).



HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from same quarter of previous year



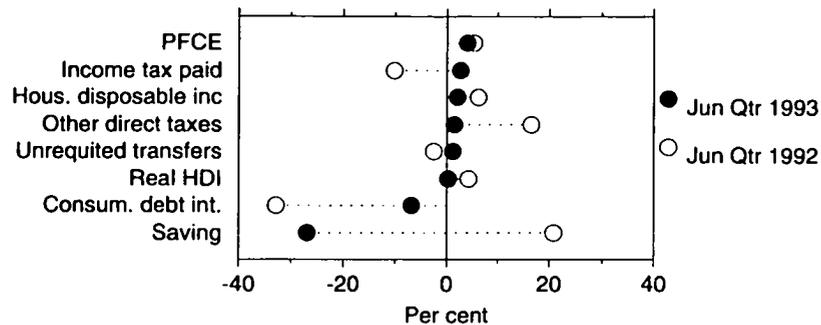
Source: ABS 5206.0

TABLE 9.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

| Period | Wages, salaries and supplements | Farm unincorporated enterprises | Other unincorporated enterprises (a) | Third party insurance transfers (b) | Personal benefit payments to residents | Current grants to non-profit institutions | Unrequited transfers from overseas | Household Income |
|---|---------------------------------|---------------------------------|--------------------------------------|-------------------------------------|--|---|------------------------------------|------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 111,005 | 2,733 | 33,634 | 1,517 | 21,224 | 2,689 | 1,418 | 174,220 |
| 1985-86 | 122,493 | 1,527 | 40,398 | 1,443 | 22,931 | 2,973 | 1,820 | 193,585 |
| 1986-87 | 133,764 | 1,841 | 45,197 | 1,554 | 24,866 | 3,333 | 2,231 | 212,786 |
| 1987-88 | 147,058 | 3,398 | 49,563 | 1,474 | 27,702 | 3,439 | 2,726 | 235,360 |
| 1988-89 | 165,526 | 4,598 | 58,201 | 1,620 | 29,285 | 3,902 | 3,313 | 266,445 |
| 1989-90 | 184,498 | 3,766 | 64,570 | 1,686 | 32,384 | 4,383 | 3,410 | 294,697 |
| 1990-91 | 192,636 | 1,081 | 65,664 | 1,645 | 37,208 | 4,773 | 3,606 | 306,613 |
| 1991-92 | 197,157 | 1,616 | 60,696 | 1,553 | 42,222 | 5,662 | 3,680 | 312,586 |
| 1992-93 | 202,816 | 2,885 | 58,256 | 1,581 | 45,816 | 6,436 | 2,258 | 320,048 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 10.3 | -13.9 | 10.1 | 34.5 | 12.3 | 15.8 | 7.4 | 10.2 |
| 1985-86 | 10.3 | -44.1 | 20.1 | -4.9 | 8.0 | 10.6 | 28.3 | 11.1 |
| 1986-87 | 9.2 | 20.6 | 11.9 | 7.7 | 8.4 | 12.1 | 22.6 | 9.9 |
| 1987-88 | 9.9 | 84.6 | 9.7 | -5.1 | 11.4 | 3.2 | 22.2 | 10.6 |
| 1988-89 | 12.6 | 35.3 | 17.4 | 9.9 | 5.7 | 13.5 | 21.5 | 13.2 |
| 1989-90 | 11.5 | -18.1 | 10.9 | 4.1 | 10.6 | 12.3 | 2.9 | 10.6 |
| 1990-91 | 4.4 | -71.3 | 1.7 | -2.4 | 14.9 | 8.9 | 5.7 | 4.0 |
| 1991-92 | 2.3 | 49.5 | -7.6 | -5.6 | 13.5 | 18.6 | 2.1 | 1.9 |
| 1992-93 | 2.9 | 78.5 | -4.0 | 1.8 | 8.5 | 13.7 | -38.6 | 2.4 |
| SEASONALLY ADJUSTED (\$ MILLION) UNLESS FOOTNOTED | | | | | | | | |
| 1990-91 June | 47,705 | 57 | 16,101 | 413 | 9,968 | 1,172 | 892 | 76,308 |
| 1991-92 September | 48,878 | 352 | 15,523 | 394 | 10,183 | 1,408 | 909 | 77,647 |
| December | 49,185 | 383 | 15,237 | 387 | 10,450 | 1,429 | 927 | 77,998 |
| March | 49,480 | 642 | 15,403 | 385 | 10,968 | 1,439 | 941 | 79,258 |
| June | 49,671 | 336 | 14,721 | 387 | 10,913 | 1,378 | 903 | 78,309 |
| 1992-93 September | 50,785 | 716 | 14,760 | 395 | 11,245 | 1,613 | 633 | 80,147 |
| December | 50,318 | 797 | 14,580 | 396 | 11,413 | 1,574 | 582 | 79,660 |
| March | 50,844 | 712 | 14,275 | 396 | 11,515 | 1,645 | 558 | 79,945 |
| June | 50,499 | 605 | 14,678 | 394 | 11,663 | 1,607 | 483 | 79,929 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1991-92 June | 0.4 | -47.7 | -4.4 | 0.5 | -0.5 | -4.2 | -4.0 | -1.2 |
| 1992-93 September | 2.2 | 113.1 | 0.3 | 2.1 | 3.0 | 17.1 | -29.9 | 2.3 |
| December | -0.9 | 11.3 | -1.2 | 0.3 | 1.5 | -2.4 | -8.1 | -0.6 |
| March | 1.0 | -10.7 | -2.1 | 0.0 | 0.9 | 4.5 | -4.1 | 0.4 |
| June | -0.7 | -15.0 | 2.8 | -0.5 | 1.3 | -2.3 | -13.4 | 0.0 |

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from same quarter of previous year



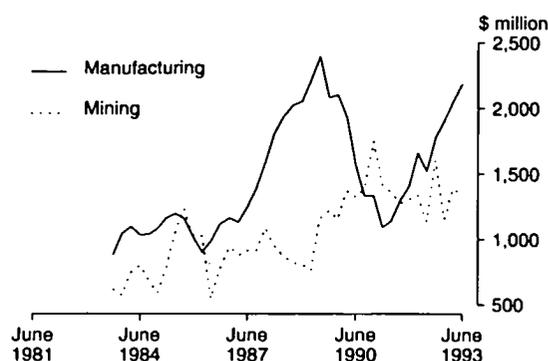
Source: ABS 5206.0

TABLE 9.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS —
continued

| Period | Consumer debt interest (a) | Income tax paid | Other direct taxes, fees, fines etc. | Unrequited transfers to overseas | Household disposable income | Private final consumption expenditure | Saving | Real household disposable income (b) |
|---|----------------------------|-----------------|--------------------------------------|----------------------------------|-----------------------------|---------------------------------------|--------|--------------------------------------|
| ANNUAL (\$ MILLION) | | | | | | | | |
| 1984-85 | 2,681 | 29,256 | 1,292 | 704 | 140,287 | 128,216 | 12,071 | 199,937 |
| 1985-86 | 3,646 | 32,672 | 1,403 | 720 | 155,144 | 143,747 | 11,397 | 204,536 |
| 1986-87 | 4,531 | 38,000 | 1,683 | 746 | 167,826 | 157,499 | 10,327 | 203,783 |
| 1987-88 | 4,535 | 41,809 | 1,976 | 783 | 186,257 | 175,586 | 10,671 | 211,459 |
| 1988-89 | 6,003 | 47,421 | 2,370 | 844 | 209,807 | 194,500 | 15,307 | 223,166 |
| 1989-90 | 8,054 | 49,855 | 2,941 | 892 | 232,955 | 214,830 | 18,125 | 233,011 |
| 1990-91 | 7,194 | 50,019 | 3,161 | 1,006 | 245,233 | 226,875 | 18,358 | 233,616 |
| 1991-92 | 5,176 | 46,713 | 3,485 | 1,009 | 256,203 | 237,738 | 18,465 | 238,579 |
| 1992-93 | 4,216 | 47,396 | 3,714 | 1,025 | 263,697 | 247,571 | 16,126 | 241,673 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 12.9 | 18.6 | 11.2 | 1.7 | 8.6 | 9.8 | -2.6 | 2.3 |
| 1985-86 | 36.0 | 11.7 | 8.6 | 2.3 | 10.6 | 12.1 | -5.6 | 2.3 |
| 1986-87 | 24.3 | 16.3 | 20.0 | 3.6 | 8.2 | 9.6 | -9.4 | -0.4 |
| 1987-88 | 0.1 | 10.0 | 17.4 | 5.0 | 11.0 | 11.5 | 3.3 | 3.8 |
| 1988-89 | 32.4 | 13.4 | 19.9 | 7.8 | 12.6 | 10.8 | 43.4 | 5.5 |
| 1989-90 | 34.2 | 5.1 | 24.1 | 5.7 | 11.0 | 10.5 | 18.4 | 4.4 |
| 1990-91 | -10.7 | 0.3 | 7.5 | 12.8 | 5.3 | 5.6 | 1.3 | 0.3 |
| 1991-92 | -28.1 | -6.6 | 10.2 | 0.3 | 4.5 | 4.8 | 0.6 | 2.1 |
| 1992-93 | -18.5 | 1.5 | 6.6 | 1.6 | 2.9 | 4.1 | -12.7 | 1.3 |
| SEASONALLY ADJUSTED (\$ MILLION) UNLESS FOOTNOTED | | | | | | | | |
| 1990-91 June | 1,716 | 12,816 | 782 | 246 | 60,748 | 57,558 | 3,190 | 57,255 |
| 1991-92 September | 1,440 | 11,608 | 833 | 243 | 63,523 | 58,477 | 5,046 | 59,534 |
| December | 1,337 | 11,814 | 867 | 259 | 63,721 | 58,922 | 4,799 | 59,386 |
| March | 1,249 | 12,060 | 869 | 267 | 64,813 | 59,866 | 4,947 | 60,235 |
| June | 1,150 | 11,526 | 911 | 240 | 64,482 | 60,626 | 3,856 | 59,706 |
| 1992-93 September | 1,060 | 11,684 | 946 | 249 | 66,208 | 61,017 | 5,191 | 61,134 |
| December | 1,044 | 11,972 | 922 | 264 | 65,458 | 61,452 | 4,006 | 60,219 |
| March | 1,040 | 12,300 | 922 | 269 | 65,414 | 62,163 | 3,251 | 59,684 |
| June | 1,072 | 11,833 | 924 | 243 | 65,857 | 63,042 | 2,815 | 59,870 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1991-92 June | -7.9 | -4.4 | 4.8 | -10.1 | -0.5 | 1.3 | -22.1 | -0.9 |
| 1992-93 September | -7.8 | 1.4 | 3.8 | 3.7 | 2.7 | 0.6 | 34.6 | 2.4 |
| December | -1.5 | 2.5 | -2.5 | 6.0 | -1.1 | 0.7 | -22.8 | -1.5 |
| March | -0.4 | 2.7 | 0.0 | 1.9 | -0.1 | 1.2 | -18.8 | -0.9 |
| June | 3.1 | -3.8 | 0.2 | -9.7 | 0.7 | 1.4 | -13.4 | 0.3 |

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX
Seasonally adjusted



Source: ABS 5651.0 Quarterly data

TABLE 9.2. COMPANY PROFITS BEFORE INCOME TAX (a)

| Period | Company profits before income tax, net interest paid and depreciation | | Company profits before income tax and net interest paid | | Company profits before income tax | | | | Total |
|---|---|--------|---|-----------------------|-----------------------------------|---------------|----------------------------|---------------------------|--------|
| | Depreciation (b) | | | Net interest paid (b) | Mining | Manufacturing | Wholesale and retail trade | Other selected industries | |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1984-85 | 18,311 | 4,342 | 13,970 | 3,523 | 3,120 | 4,441 | 2,010 | 876 | 10,447 |
| 1985-86 | 20,077 | 4,974 | 15,103 | 4,551 | 3,807 | 4,109 | 1,620 | 1,015 | 10,552 |
| 1986-87 | 22,282 | 5,651 | 16,631 | 4,992 | 3,514 | 4,649 | 2,252 | 1,224 | 11,638 |
| 1987-88 | 26,593 | 6,524 | 20,069 | 5,414 | 3,816 | 6,613 | 2,716 | 1,511 | 14,655 |
| 1988-89 | 32,382 | 7,843 | 24,539 | 7,349 | 3,540 | 8,607 | 3,348 | 1,695 | 17,190 |
| 1989-90 | 35,385 | 9,158 | 26,227 | 9,894 | 5,043 | 7,766 | 2,954 | 570 | 16,333 |
| 1990-91 | 32,140 | 10,079 | 22,061 | 9,778 | 5,927 | 4,956 | 1,849 | -449 | 12,284 |
| 1991-92 | 32,233 | 10,909 | 21,324 | 8,481 | 5,048 | 5,790 | 1,804 | 201 | 12,843 |
| 1992-93 | 34,504 | 11,403 | 23,101 | 6,269 | 5,449 | 7,835 | 2,828 | 720 | 16,833 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1984-85 | 14.7 | 15.1 | 14.5 | 23.8 | 14.1 | 11.5 | 19.2 | -7.6 | 11.7 |
| 1985-86 | 9.6 | 14.6 | 8.1 | 29.2 | 22.0 | -7.5 | -19.4 | 15.8 | 1.0 |
| 1986-87 | 11.0 | 13.6 | 10.1 | 9.7 | -7.7 | 13.1 | 39.0 | 20.6 | 10.3 |
| 1987-88 | 19.3 | 15.4 | 20.7 | 8.4 | 8.6 | 42.3 | 20.6 | 23.5 | 25.9 |
| 1988-89 | 21.8 | 20.2 | 22.3 | 35.8 | -7.2 | 30.2 | 23.3 | 12.2 | 17.3 |
| 1989-90 | 9.3 | 16.8 | 6.9 | 34.6 | 42.5 | -9.8 | -11.8 | -66.4 | -5.0 |
| 1990-91 | -9.2 | 10.1 | -15.9 | -1.2 | 17.5 | -36.2 | -37.4 | na | -24.8 |
| 1991-92 | 0.3 | 8.2 | -3.3 | -13.3 | -14.8 | 16.8 | -2.5 | | 4.6 |
| 1992-93 | 7.0 | 4.5 | 8.3 | -26.1 | 7.9 | 35.3 | 56.8 | | 31.1 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) | | | | | | | | | |
| 1990-91 June | 7,300 | 2,536 | 4,826 | 2,352 | 1,354 | 1,139 | 67 | -154 | 2,407 |
| 1991-92 September | 7,842 | 2,683 | 5,162 | 2,235 | 1,276 | 1,297 | 418 | -24 | 2,968 |
| December | 7,958 | 2,714 | 5,289 | 2,300 | 1,304 | 1,400 | 172 | 104 | 2,980 |
| March | 8,495 | 2,770 | 5,668 | 1,924 | 1,334 | 1,656 | 435 | 146 | 3,570 |
| June | 8,129 | 2,742 | 5,342 | 2,022 | 1,134 | 1,515 | 685 | -15 | 3,319 |
| 1992-93 September | 8,403 | 2,770 | 5,674 | 1,525 | 1,603 | 1,769 | 710 | 43 | 4,125 |
| December | 8,475 | 2,925 | 5,594 | 1,555 | 1,152 | 1,908 | 551 | 335 | 3,945 |
| March | 8,831 | 2,771 | 5,973 | 1,479 | 1,385 | 2,049 | 894 | 190 | 4,518 |
| June | 9,041 | 2,936 | 6,079 | 1,709 | 1,334 | 2,185 | 783 | 133 | 4,435 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1991-92 June | -4.3 | -1.0 | -5.7 | 5.1 | -15.0 | -8.5 | 57.4 | na | -7.0 |
| 1992-93 September | 3.4 | 1.0 | 6.2 | -24.6 | 41.3 | 16.8 | 3.7 | | 24.3 |
| December | 0.9 | 5.6 | -1.4 | 2.0 | -28.1 | 7.8 | -22.4 | | -4.4 |
| March | 4.2 | -5.3 | 6.8 | -4.9 | 20.2 | 7.4 | 62.3 | | 14.5 |
| June | 2.4 | 6.0 | 1.8 | 15.6 | -3.7 | 6.6 | -12.5 | | -1.8 |

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. (b) : Seasonally adjusted data not available. Original data provided. Source: *Company Profits, Australia* (5651.0).

TABLE 9.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : ALL EMPLOYEES

| Period | Full-time adults | | | | | | All employees | | |
|--|------------------------|---------|---------|----------------|---------|---------|----------------|---------|---------|
| | Ordinary time earnings | | | Total earnings | | | Total earnings | | |
| | Males | Females | Persons | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (\$ PER WEEK)(a) | | | | | | | | | |
| 1984-85 | 398.57 | 326.82 | 376.15 | 427.75 | 334.80 | 398.72 | 391.40 | 258.70 | 338.47 |
| 1985-86 | 422.30 | 348.30 | 399.55 | 455.30 | 356.50 | 425.00 | 416.30 | 272.00 | 358.50 |
| 1986-87 | 452.95 | 373.75 | 427.97 | 487.47 | 382.77 | 454.50 | 444.72 | 290.10 | 380.72 |
| 1987-88 | 481.22 | 398.07 | 454.47 | 518.90 | 407.95 | 483.22 | 470.90 | 310.12 | 403.75 |
| 1988-89 | 515.70 | 428.47 | 487.30 | 559.50 | 440.77 | 520.85 | 505.52 | 330.52 | 431.07 |
| 1989-90 | 552.17 | 458.27 | 520.95 | 598.60 | 471.25 | 556.27 | 542.30 | 352.87 | 459.70 |
| 1990-91 | 588.25 | 491.37 | 555.40 | 632.72 | 503.57 | 588.92 | 574.10 | 376.87 | 486.65 |
| 1991-92 | 615.42 | 516.20 | 580.75 | 655.90 | 527.95 | 611.20 | 590.35 | 393.80 | 500.75 |
| 1992-93 | 627.15 | 525.75 | 591.02 | 672.60 | 537.85 | 624.62 | 605.22 | 402.35 | 510.95 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1985-86 | 6.0 | 6.6 | 6.2 | 6.4 | 6.5 | 6.6 | 6.4 | 5.1 | 5.9 |
| 1986-87 | 7.3 | 7.3 | 7.1 | 7.1 | 7.4 | 6.9 | 6.8 | 6.7 | 6.2 |
| 1987-88 | 6.2 | 6.5 | 6.2 | 6.4 | 6.6 | 6.3 | 5.9 | 6.9 | 6.0 |
| 1988-89 | 7.2 | 7.6 | 7.2 | 7.8 | 8.0 | 7.8 | 7.4 | 6.6 | 6.8 |
| 1989-90 | 7.1 | 7.0 | 6.9 | 7.0 | 6.9 | 6.8 | 7.3 | 6.8 | 6.6 |
| 1990-91 | 6.5 | 7.2 | 6.6 | 5.7 | 6.9 | 5.9 | 5.9 | 6.8 | 5.9 |
| 1991-92 | 4.6 | 5.1 | 4.6 | 3.7 | 4.8 | 3.8 | 2.8 | 4.5 | 2.9 |
| 1992-93 | 1.9 | 1.9 | 1.8 | 2.5 | 1.9 | 2.2 | 2.5 | 2.2 | 2.0 |
| ORIGINAL (\$ PER WEEK) | | | | | | | | | |
| 1990-91 17 May | 592.00 | 500.50 | 560.80 | 632.70 | 512.40 | 591.70 | 569.90 | 378.90 | 484.30 |
| 1991-92 16 August | 599.50 | 506.40 | 567.70 | 637.90 | 517.70 | 596.80 | 575.40 | 384.10 | 489.30 |
| 21 November | 612.20 | 514.80 | 578.80 | 654.20 | 527.40 | 610.70 | 589.70 | 393.20 | 501.30 |
| 21 February | 625.20 | 523.90 | 589.20 | 666.00 | 535.50 | 619.70 | 598.90 | 400.90 | 507.90 |
| 15 May | 624.80 | 519.70 | 587.30 | 665.50 | 531.20 | 617.60 | 597.40 | 397.00 | 504.50 |
| 1992-93 21 August | 623.20 | 518.70 | 585.80 | 664.90 | 530.10 | 616.60 | 597.70 | 397.40 | 503.90 |
| 20 November | 623.90 | 520.70 | 586.80 | 670.30 | 532.90 | 621.00 | 599.50 | 395.80 | 504.10 |
| 19 February | 628.60 | 530.60 | 593.70 | 675.60 | 542.80 | 628.30 | 611.20 | 409.90 | 518.30 |
| 21 May | 632.90 | 533.00 | 597.80 | 679.60 | 545.60 | 632.60 | 612.50 | 406.30 | 517.50 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE | | | | | | | | | |
| 1991-92 15 May | -0.1 | -0.8 | -0.3 | -0.1 | -0.8 | -0.3 | -0.3 | -1.0 | -0.7 |
| 1992-93 21 August | -0.3 | -0.2 | -0.3 | -0.1 | -0.2 | -0.2 | 0.1 | 0.1 | -0.1 |
| 20 November | 0.1 | 0.4 | 0.2 | 0.8 | 0.5 | 0.7 | 0.3 | -0.4 | 0.0 |
| 19 February | 0.8 | 1.9 | 1.2 | 0.8 | 1.9 | 1.2 | 2.0 | 3.6 | 2.8 |
| 21 May | 0.7 | 0.5 | 0.7 | 0.6 | 0.5 | 0.7 | 0.2 | -0.9 | -0.2 |
| PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR | | | | | | | | | |
| 1991-92 15 May | 5.5 | 3.8 | 4.7 | 5.2 | 3.7 | 4.4 | 4.8 | 4.8 | 4.2 |
| 1992-93 21 August | 4.0 | 2.4 | 3.2 | 4.2 | 2.4 | 3.3 | 3.9 | 3.5 | 3.0 |
| 20 November | 1.9 | 1.1 | 1.4 | 2.5 | 1.0 | 1.7 | 1.7 | 0.7 | 0.6 |
| 19 February | 0.5 | 1.3 | 0.8 | 1.4 | 1.4 | 1.4 | 2.1 | 2.2 | 2.0 |
| 21 May | 1.3 | 2.6 | 1.8 | 2.1 | 2.7 | 2.4 | 2.5 | 2.3 | 2.6 |

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 9.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

| Period | Weekly series | | | Hourly series | | |
|--|---------------|---------|---------|---------------|---------|---------|
| | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (JUNE 1985 = 100.0) | | | | | | |
| 1984-85 | 98.1 | 97.9 | 98.0 | 98.1 | 97.8 | 98.0 |
| 1985-86 | 102.5 | 102.6 | 102.5 | 102.5 | 102.6 | 102.6 |
| 1986-87 | 107.4 | 107.9 | 107.6 | 107.5 | 108.1 | 107.7 |
| 1987-88 | 112.2 | 112.7 | 112.4 | 112.5 | 113.5 | 112.8 |
| 1988-89 | 119.4 | 120.5 | 119.7 | 119.8 | 121.7 | 120.4 |
| 1989-90 | 126.3 | 127.4 | 126.6 | 126.9 | 129.1 | 127.6 |
| 1990-91 | 132.5 | 134.3 | 133.1 | 133.5 | 136.2 | 134.3 |
| 1991-92 | 136.8 | 139.1 | 137.6 | 137.9 | 141.1 | 138.9 |
| 1992-93 | 138.6 | 140.8 | 139.3 | 139.7 | 142.7 | 140.6 |
| ORIGINAL (JUNE 1985 = 100.0) | | | | | | |
| 1991-92 | | | | | | |
| May | 137.7 | 140.0 | 138.4 | 138.8 | 142.0 | 139.8 |
| June | 137.9 | 140.1 | 138.6 | 139.1 | 142.0 | 140.0 |
| 1992-93 | | | | | | |
| July | 138.1 | 140.2 | 138.7 | 139.2 | 142.1 | 140.1 |
| August | 138.1 | 140.2 | 138.8 | 139.2 | 142.2 | 140.1 |
| September | 138.2 | 140.3 | 138.9 | 139.3 | 142.3 | 140.2 |
| October | 138.3 | 140.4 | 138.9 | 139.4 | 142.4 | 140.3 |
| November | 138.3 | 140.4 | 139.0 | 139.4 | 142.4 | 140.4 |
| December | 138.5 | 140.8 | 139.2 | 139.6 | 142.8 | 140.6 |
| January | 138.7 | 141.0 | 139.4 | 139.9 | 142.9 | 140.8 |
| February | 138.8 | 141.0 | 139.5 | 139.9 | 142.9 | 140.8 |
| March | 138.9 | 141.2 | 139.6 | 140.0 | 143.1 | 141.0 |
| April | 138.9 | 141.3 | 139.7 | 140.1 | 143.2 | 141.0 |
| May | 138.9 | 141.4 | 139.7 | 140.1 | 143.3 | 141.1 |
| June | 139.0 | 141.4 | 139.7 | 140.2 | 143.3 | 141.1 |
| 1993-94 | | | | | | |
| July | 139.1 | 141.5 | 139.8 | 140.2 | 143.4 | 141.2 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR | | | | | | |
| 1992-93 | | | | | | |
| January | 1.1 | 1.1 | 1.0 | 1.2 | 1.0 | 1.1 |
| February | 0.9 | 0.9 | 0.9 | 1.0 | 0.8 | 0.9 |
| March | 1.0 | 1.0 | 1.0 | 1.0 | 0.9 | 1.0 |
| April | 0.9 | 1.0 | 1.0 | 1.0 | 0.9 | 0.9 |
| May | 0.9 | 1.0 | 0.9 | 0.9 | 0.9 | 0.9 |
| June | 0.8 | 0.9 | 0.8 | 0.8 | 0.9 | 0.8 |
| 1993-94 | | | | | | |
| July | 0.7 | 0.9 | 0.8 | 0.7 | 0.9 | 0.8 |

Source: Award Rates of Pay Indexes, Australia (6312.0).

TABLE 9.5. LABOUR COSTS

| Period | Average earnings (National Accounts basis) (Dollars per week)(a) | | Treasury indexes of average unit labour costs(b) | | | |
|-----------------------|--|-------------|---|--|--|---------------------------------|
| | Nominal | Real (c) | Treasury hourly index (d) | Private non-farm corporate sector (real) (e)(f) | Non-farm sector (real) (e)(g) | Non-farm sector (nominal) |
| ANNUAL AVERAGE | | | | | | |
| 1984-85 | 384.1 | 541.0 | 592.2 | 94.1 | 101.9 | 417.3 |
| 1985-86 | 408.0 | 529.1 | 637.0 | 93.1 | 100.9 | 443.2 |
| 1986-87 | 435.0 | 520.4 | 676.1 | 92.8 | 100.4 | 474.5 |
| 1987-88 | 462.7 | 522.3 | 716.7 | 92.9 | 98.7 | 495.8 |
| 1988-89 | 497.8 | 527.4 | 760.9 | 94.1 | 95.6 | 521.4 |
| 1989-90 | 533.4 | 533.4 | 816.5 | 97.4 | 98.1 | 570.1 |
| 1990-91 | 563.6 | 541.9 | 871.2 | 99.9 | 98.9 | 603.0 |
| 1991-92 | 588.3 | 553.4 | 918.4 | 99.8 | 99.7 | 618.1 |
| 1992-93 | 606.9 | 561.9 | 945.4 | 99.1 | 99.9 | 624.2 |
| QUARTERLY | | | | | | |
| 1990-91 June | 564.5 | 536.6 | 879.0 | na | 98.9 | 605.6 |
| 1991-92 September | 576.2 | 545.7 | 906.4 | | 99.5 | 615.8 |
| December | 591.0 | 555.9 | 921.4 | | 100.7 | 623.1 |
| March | 591.6 | 554.4 | 918.9 | | 99.2 | 616.4 |
| June | 594.3 | 556.4 | 933.9 | | 100.0 | 621.5 |
| 1992-93 September | 605.9 | 566.7 | 948.1 | | 101.5 | 630.4 |
| December | 602.9 | 559.3 | 940.3 | | 99.8 | 622.0 |
| March | 615.5 | 568.3 | 957.2 | | 100.2 | 630.6 |
| June | 603.2 | 553.9 | 935.3 | | 98.1 | 615.8 |

(a) :Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) :Base for index: 1966-67 to 1972-73 = 100.0. (c) :Deflated by the Gross National Expenditure deflator. (d) :Non-farm wages, salaries and supplements, fringe benefits tax and payroll tax (less employment subsidies) per hour worked by non-farm wage and salary earners. (e) :Deflated by the Gross Non-Farm Product deflator. (f) :Ratio of wages, salaries and supplements, payroll tax (less employment subsidies) and fringe benefits tax paid by the private non-farm corporate sector to private non-farm corporate sector gross product at factor cost, plus payroll tax (less employment subsidies) and fringe benefits tax. (g) :Ratio of nominal hourly labour costs (see footnote (d)) to average hourly productivity (real gross non-farm product per hour worked by all employed persons), deflated by the derived implicit price deflator for gross non-farm product. Source: NIF-10S Model Data Base (1313.0) and Department of Treasury.

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RELATED PUBLICATIONS

Balance of Payments, Australia (5301.0)

Housing Finance for Owner Occupation, Australia (5609.0)

Personal Finance, Australia (5642.0)

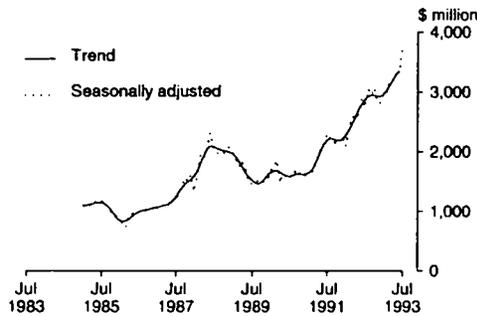
Commercial Finance, Australia (5643.0)

Lease Finance, Australia (5644.0)

Monthly Index Analysis - Australian Stock Exchange

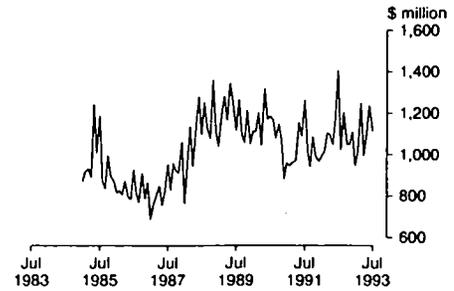
Reserve Bank of Australia Bulletin

SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS



Source: ABS 5609.0 Monthly data

PERSONAL FINANCE COMMITMENTS
FIXED LOAN FACILITIES
Original data



Source: ABS 5642.0 Monthly data

☐ Reserve Bank figures for July 1993 showed that, in seasonally adjusted terms:

- **M3** rose 0.9 per cent (to \$231,823 million);
- **broad money** rose 0.6 per cent (to \$282,330 million);
- **credit provided to the private sector by financial intermediaries** fell 0.05 per cent (to \$342,959 million).

☐ In August 1993, the provisional figures for all four Australian Stock Market composite indexes rose:

- the **all ordinaries index** rose 5.3 per cent (to 1893.9), with a monthly high of 1962.2 and a low of 1755.3;
- the **all industrials index** rose 5.6 per cent (to 2897.4), with a monthly high of 3021.0 and a low of 2801.7.
- the **all resources index** rose 4.8 per cent (to 1128.4), with a monthly high of 1153.8 and a low of 734.9;
- the **all mining index** rose 4.8 per cent (to 880.6), with a monthly high of 904.5 and a low of 851.9.

☐ The trend estimate for the **value of finance commitments for owner occupied dwellings** in July 1993 was \$3,349.1 million, a rise of \$94.9 million (2.7 per cent) on June 1993. Trend estimates for all three housing categories rose, with **finance for the purchase of established dwellings** and **finance for the purchase of newly erected dwellings** continuing the rising pattern evident since January 1993. Of the total amount of finance provided, 14.5 per cent was attributable to refinancing.

☐ Trend estimates of **personal finance commitments** fell 0.5 per cent (\$8.0 million) to \$1,705.7 million in July 1993. This reflected a fall of 0.8 per cent (\$8.7million) in commitments made under fixed loan facilities, partially offset by a rise of 0.1 per cent (\$0.7 million) in commitments made under revolving credit facilities.

☐ In July 1993, trend estimates for **commercial finance and lease finance** rose 2.3 per cent (\$177.8 million) and 3.1 per cent (\$13.8 million) respectively. Both lending components of commercial finance rose, with commitments under fixed loan facilities rising 2.8 per cent (\$93.2 million) and commitments under revolving credit facilities rising 1.9 per cent (\$84.5 million).

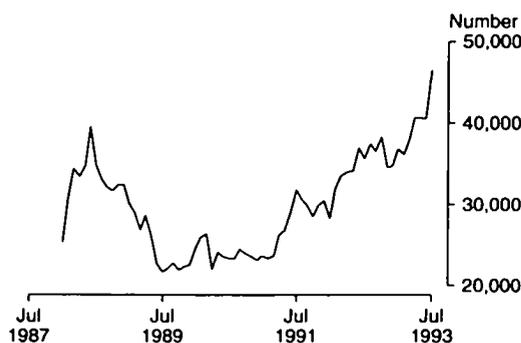
TABLE 10.1. FINANCIAL AGGREGATES (\$ MILLION)

FINANCIAL
MARKETS

| Period | Currency | Deposit with banks(a) | | M3 (b) | Net NBFI borrow- ings (c) | Broad money (d) | Money base (e) | Loans and advances (f) | Bank bills outstand- ing (g) | Total credit (h) |
|---------------------|----------|-----------------------|---------|-----------|---------------------------------------|-----------------------|----------------------|---------------------------------|--|------------------------|
| | | Current | Other | | | | | | | |
| ORIGINAL | | | | | | | | | | |
| 1984-85 | 8,009 | 15,595 | 66,509 | 90,113 | 55,519 | 145,632 | 11,761 | 119,138 | 18,970 | 138,108 |
| 1985-86 | 8,717 | 16,509 | 76,640 | 101,866 | 63,353 | 165,219 | 13,015 | 140,774 | 27,598 | 168,372 |
| 1986-87 | 9,598 | 19,418 | 85,879 | 114,896 | 66,534 | 181,429 | 14,077 | 159,713 | 39,768 | 199,481 |
| 1987-88 | 10,978 | 23,777 | 95,408 | 130,163 | 73,230 | 203,393 | 15,811 | 187,013 | 61,386 | 248,399 |
| 1988-89 | 12,193 | 28,120 | 126,194 | 166,506 | 75,516 | 242,022 | 16,671 | 233,776 | 67,103 | 300,879 |
| 1989-90 | 12,840 | 29,058 | 148,512 | 190,410 | 71,507 | 261,917 | 17,706 | 264,667 | 68,265 | 332,932 |
| 1990-91 | 14,620 | 30,182 | 157,848 | 202,650 | 63,752 | 266,402 | 18,717 | 274,519 | 66,277 | 340,796 |
| 1991-92 | 15,191 | 36,228 | 157,104 | 208,523 | 61,644 | 270,167 | 19,135 | 272,790 | 63,068 | 335,858 |
| 1992-93 | 16,192 | 47,729 | 165,539 | 229,460 | 50,110 | 279,570 | 20,497 | 281,587 | 61,435 | 343,022 |
| 1991-92 June | 15,191 | 36,228 | 157,104 | 208,523 | 61,644 | 270,167 | 19,135 | 272,790 | 63,068 | 335,858 |
| 1992-93 July | 15,321 | 40,997 | 162,465 | 218,783 | 53,289 | 272,072 | 19,306 | 271,407 | 63,209 | 334,616 |
| August | 15,392 | 41,332 | 162,812 | 219,537 | 53,719 | 273,256 | 19,453 | 271,732 | 63,310 | 335,042 |
| September | 15,544 | 42,615 | 161,790 | 219,949 | 54,036 | 273,985 | 19,614 | 273,106 | 63,949 | 337,055 |
| October | 15,638 | 42,400 | 161,411 | 219,450 | 53,958 | 273,408 | 19,752 | 273,647 | 64,077 | 337,724 |
| November | 15,786 | 43,112 | 162,202 | 221,100 | 53,596 | 274,695 | 19,890 | 273,927 | 63,494 | 337,421 |
| December | 16,326 | 43,974 | 164,071 | 224,371 | 51,872 | 276,243 | 20,637 | 273,757 | 62,178 | 335,935 |
| January | 15,951 | 43,970 | 165,487 | 225,407 | 50,711 | 276,118 | 20,208 | 274,866 | 62,177 | 337,043 |
| February | 15,860 | 44,273 | 165,735 | 225,868 | 51,554 | 277,422 | 20,062 | 275,884 | 62,289 | 338,173 |
| March | 15,921 | 45,327 | 166,212 | 227,460 | 51,358 | 278,818 | 20,143 | 277,608 | 61,775 | 339,383 |
| April | 16,143 | 45,792 | 163,514 | 225,449 | 51,031 | 276,480 | 20,516 | 278,791 | 61,616 | 340,407 |
| May | 16,056 | 45,685 | 163,504 | 225,245 | 51,173 | 276,418 | 20,355 | 280,017 | 61,827 | 341,845 |
| June | 16,192 | 47,729 | 165,539 | 229,460 | 50,110 | 279,570 | 20,497 | 281,587 | 61,435 | 343,022 |
| 1993-94 July | 16,331 | 48,512 | 166,681 | 231,524 | 49,418 | 280,942 | 20,628 | 282,279 | 60,663 | 342,943 |
| SEASONALLY ADJUSTED | | | | | | | | | | |
| 1991-92 June | 15,291 | 36,657 | 156,905 | 208,853 | 62,625 | 271,478 | na | na | na | 335,977 |
| 1992-93 July | 15,375 | 41,241 | 161,163 | 218,779 | 54,314 | 273,093 | | | | 334,663 |
| August | 15,480 | 42,168 | 162,265 | 219,913 | 54,286 | 274,199 | | | | 335,423 |
| September | 15,569 | 42,473 | 161,028 | 219,070 | 54,069 | 273,139 | | | | 336,848 |
| October | 15,659 | 42,663 | 161,142 | 219,464 | 53,811 | 273,275 | | | | 336,656 |
| November | 15,742 | 42,909 | 162,326 | 220,976 | 53,030 | 274,006 | | | | 336,900 |
| December | 15,785 | 42,201 | 162,877 | 220,976 | 51,395 | 272,371 | | | | 335,528 |
| January | 15,915 | 43,541 | 165,059 | 224,515 | 50,033 | 274,548 | | | | 337,044 |
| February | 15,982 | 44,184 | 165,690 | 225,856 | 50,501 | 276,357 | | | | 338,256 |
| March | 16,032 | 44,645 | 166,435 | 227,411 | 51,066 | 278,477 | | | | 339,846 |
| April | 16,083 | 46,059 | 165,356 | 227,498 | 51,261 | 278,759 | | | | 340,990 |
| May | 16,215 | 46,789 | 165,104 | 228,108 | 51,339 | 279,447 | | | | 342,349 |
| June | 16,299 | 48,020 | 165,339 | 229,658 | 51,083 | 280,741 | | | | 343,145 |
| 1993-94 July | 16,390 | 49,062 | 166,372 | 231,823 | 50,507 | 282,330 | | | | 342,959 |

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS
Seasonally adjusted



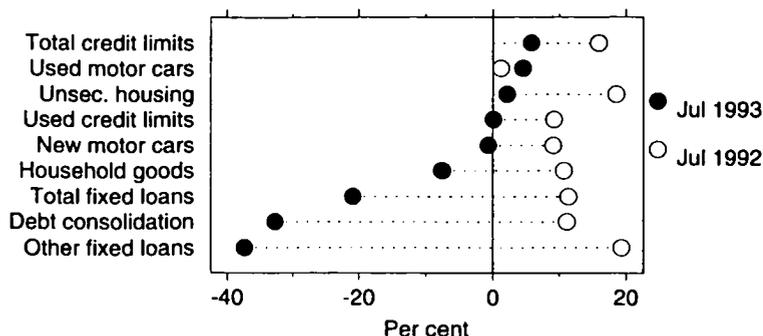
Source: ABS 5609.0 Monthly data

TABLE 10.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| Period | Construction of dwellings | | Purchase of newly erected dwellings | | Purchase of established dwellings | | Total | | Alterations and additions \$ million (a) |
|---------------------------------------|---------------------------|------------|-------------------------------------|------------|-----------------------------------|------------|----------------|------------|--|
| | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | |
| ANNUAL | | | | | | | | | |
| 1984-85 | 62,730 | 2,414 | 21,764 | 914 | 238,999 | 9,598 | 323,493 | 12,926 | 597 |
| 1985-86 | 51,855 | 2,081 | 19,871 | 857 | 204,135 | 8,596 | 275,861 | 11,534 | 507 |
| 1986-87 | 46,555 | 1,996 | 17,764 | 842 | 215,019 | 9,992 | 279,338 | 12,830 | 499 |
| 1987-88 | 65,628 | 3,219 | 19,180 | 1,058 | 286,930 | 15,832 | 371,738 | 20,110 | 707 |
| 1988-89 | 75,420 | 4,025 | 19,349 | 1,237 | 264,899 | 17,525 | 359,668 | 22,788 | 998 |
| 1989-90 | 62,583 | 3,536 | 14,318 | 1,085 | 203,175 | 14,339 | 280,076 | 18,960 | 905 |
| 1990-91 | 63,125 | 3,821 | 16,411 | 1,320 | 214,185 | 15,634 | 293,721 | 20,776 | 983 |
| 1991-92 | 74,542 | 4,828 | 19,766 | 1,636 | 284,998 | 22,074 | 379,306 | 28,538 | 1,359 |
| 1992-93 | 90,317 | 6,450 | 20,580 | 1,750 | 342,241 | 28,578 | 453,138 | 36,778 | 1,642 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1984-85 | 8.4 | 24.3 | -1.5 | 16.1 | 1.9 | 21.3 | 2.9 | 21.5 | -6.9 |
| 1985-86 | -17.3 | -13.8 | -8.7 | -6.3 | -14.6 | -10.4 | -14.7 | -10.8 | -15.0 |
| 1986-87 | -10.2 | -4.1 | -10.6 | -1.7 | 5.3 | 16.2 | 1.3 | 11.2 | -1.7 |
| 1987-88 | 41.0 | 61.3 | 8.0 | 25.7 | 33.4 | 58.4 | 33.1 | 56.7 | 41.9 |
| 1988-89 | 14.9 | 25.0 | 0.9 | 16.9 | -7.7 | 10.7 | -3.2 | 13.3 | 41.2 |
| 1989-90 | -17.0 | -12.2 | -26.0 | -12.3 | -23.3 | -18.2 | -22.1 | -16.8 | -9.4 |
| 1990-91 | 0.9 | 8.1 | 14.6 | 21.6 | 5.4 | 9.0 | 4.9 | 9.6 | 8.6 |
| 1991-92 | 18.1 | 26.4 | 20.4 | 23.9 | 33.1 | 41.2 | 29.1 | 37.4 | 38.3 |
| 1992-93 | 21.2 | 33.6 | 4.1 | 7.0 | 20.1 | 29.5 | 19.5 | 28.9 | 20.8 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| May | 6,744 | 450 | 1,706 | 149 | 25,694 | 2,013 | 34,144 | 2,612 | 128 |
| June | 7,043 | 478 | 2,001 | 165 | 27,869 | 2,258 | 36,913 | 2,902 | 125 |
| 1992-93 | | | | | | | | | |
| July | 6,902 | 471 | 1,755 | 161 | 26,962 | 2,116 | 35,619 | 2,747 | 130 |
| August | 7,298 | 521 | 1,843 | 158 | 28,342 | 2,375 | 37,483 | 3,054 | 130 |
| September | 6,979 | 497 | 1,718 | 138 | 27,846 | 2,325 | 36,543 | 2,960 | 150 |
| October | 7,724 | 545 | 1,698 | 142 | 28,883 | 2,396 | 38,305 | 3,082 | 129 |
| November | 7,144 | 545 | 1,554 | 128 | 25,872 | 2,154 | 34,570 | 2,826 | 122 |
| December | 7,161 | 520 | 1,510 | 126 | 26,068 | 2,173 | 34,739 | 2,819 | 111 |
| January | 7,888 | 558 | 1,655 | 143 | 27,332 | 2,295 | 36,875 | 2,996 | 100 |
| February | 7,408 | 524 | 1,463 | 122 | 27,316 | 2,338 | 36,187 | 2,984 | 130 |
| March | 7,570 | 541 | 1,623 | 139 | 29,006 | 2,521 | 38,199 | 3,201 | 179 |
| April | 8,175 | 569 | 1,932 | 167 | 30,647 | 2,477 | 40,754 | 3,213 | 135 |
| May | 8,030 | 578 | 1,889 | 164 | 30,731 | 2,569 | 40,650 | 3,311 | 166 |
| June | 7,552 | 547 | 1,910 | 167 | 31,129 | 2,628 | 40,591 | 3,341 | 159 |
| 1993-94 | | | | | | | | | |
| July | 9,300 | 665 | 1,937 | 189 | 35,287 | 2,914 | 46,524 | 3,768 | 153 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1992-93 | | | | | | | | | |
| January | 10.2 | 7.3 | 9.6 | 14.0 | 4.8 | 5.6 | 6.1 | 6.3 | -10.2 |
| February | -6.1 | -6.1 | -11.6 | -14.8 | -0.1 | 1.9 | -1.9 | -0.4 | 29.7 |
| March | 2.2 | 3.2 | 10.9 | 13.7 | 6.2 | 7.9 | 5.6 | 7.3 | 37.9 |
| April | 8.0 | 5.2 | 19.0 | 20.5 | 5.7 | -1.8 | 6.7 | 0.4 | -24.3 |
| May | -1.8 | 1.6 | -2.2 | -1.7 | 0.3 | 3.7 | -0.3 | 3.1 | 23.0 |
| June | -6.0 | -5.4 | 1.1 | 1.5 | 1.3 | 2.3 | -0.1 | 0.9 | -4.4 |
| 1993-94 | | | | | | | | | |
| July | 23.1 | 21.6 | 1.4 | 13.5 | 13.4 | 10.9 | 14.6 | 12.8 | -3.8 |

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from same month of previous year



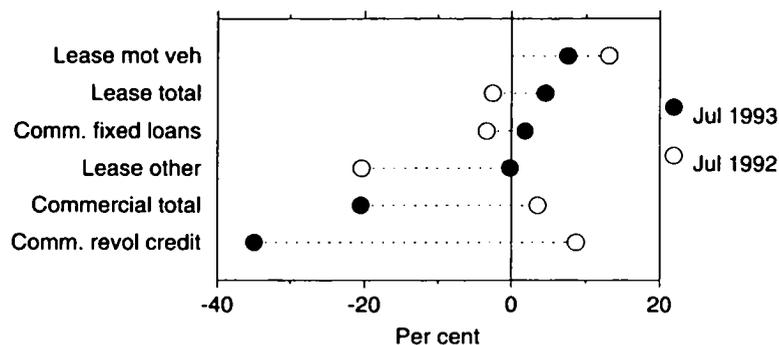
Source: ABS 5642.0

TABLE 10.3. PERSONAL FINANCE COMMITMENTS (a)

| Period | Commitments under fixed loan facilities for — | | | | | | | | | Commitments under revolving credit facilities | | |
|--|---|-------|---------|-------|------------------------------|--------------------------------------|------------------------------------|-------|--------|---|--------------------------------|--------|
| | Purchase of | | | | Household and personal goods | Unsecured and owner-occupied housing | Debt consolidation and refinancing | Other | Total | New and increased credit limits during period | Credit limits at end of period | |
| | Motor cars and station wagons | | Number | \$ m | | | | | | | \$ m | \$ m |
| | Number | \$ m | | | | | | | | | | |
| ANNUAL | | | | | | | | | | | | |
| 1988-89 | 107,880 | 1,630 | 478,794 | 3,723 | 483 | 615 | 2,023 | 5,838 | 14,312 | 8,107 | 24,487 | 10,944 |
| 1989-90 | 113,263 | 1,802 | 489,757 | 4,025 | 446 | 536 | 2,140 | 4,812 | 13,762 | 8,548 | 26,865 | 12,214 |
| 1990-91 | 105,104 | 1,597 | 415,004 | 3,421 | 426 | 478 | 2,615 | 4,086 | 12,623 | 7,620 | 28,095 | 13,172 |
| 1991-92 | 98,151 | 1,515 | 378,060 | 3,259 | 454 | 455 | 3,234 | 3,794 | 12,712 | 6,887 | 32,252 | 13,846 |
| 1992-93 | 100,324 | 1,632 | 386,273 | 3,551 | 488 | 488 | 3,199 | 4,034 | 13,392 | 7,290 | 33,426 | 13,954 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | | | |
| 1988-89 | 4.3 | 30.4 | 13.2 | 29.7 | 1.6 | 2.1 | 2.8 | 24.3 | 20.6 | 0.5 | 14.0 | 17.3 |
| 1989-90 | 5.0 | 10.6 | 2.3 | 8.1 | -7.7 | -12.9 | 5.8 | -17.6 | -3.8 | 5.4 | 9.7 | 11.6 |
| 1990-91 | -7.2 | -11.4 | -15.3 | -15.0 | -4.6 | -10.8 | 22.2 | -15.1 | -8.3 | -10.9 | 4.6 | 7.8 |
| 1991-92 | -6.6 | -5.2 | -8.9 | -4.7 | 6.6 | -4.9 | 23.7 | -7.1 | 0.7 | -9.6 | 14.8 | 5.1 |
| 1992-93 | 2.2 | 7.7 | 2.2 | 9.0 | 7.5 | 7.3 | -1.1 | 6.3 | 5.4 | 5.9 | 3.6 | 0.8 |
| ORIGINAL | | | | | | | | | | | | |
| 1991-92 | | | | | | | | | | | | |
| May | 7,785 | 122 | 30,190 | 263 | 40 | 39 | 284 | 301 | 1,049 | 564 | 32,057 | 13,966 |
| June | 8,496 | 135 | 31,658 | 277 | 41 | 41 | 323 | 352 | 1,168 | 635 | 32,252 | 13,846 |
| 1992-93 | | | | | | | | | | | | |
| July | 9,286 | 145 | 34,752 | 312 | 44 | 42 | 384 | 483 | 1,410 | 712 | 32,517 | 14,099 |
| August | 8,175 | 132 | 30,559 | 272 | 38 | 35 | 260 | 286 | 1,023 | 583 | 32,568 | 13,996 |
| September | 9,527 | 149 | 34,714 | 317 | 43 | 44 | 309 | 343 | 1,205 | 604 | 32,717 | 13,946 |
| October | 8,221 | 134 | 31,838 | 292 | 41 | 42 | 237 | 308 | 1,053 | 633 | 33,038 | 13,891 |
| November | 8,208 | 134 | 31,484 | 283 | 40 | 44 | 245 | 306 | 1,052 | 683 | 33,352 | 14,109 |
| December | 8,676 | 145 | 31,206 | 287 | 40 | 46 | 263 | 330 | 1,110 | 514 | 33,343 | 14,325 |
| January | 8,104 | 130 | 29,379 | 275 | 38 | 33 | 194 | 278 | 948 | 401 | 33,396 | 14,333 |
| February | 7,847 | 126 | 31,325 | 288 | 38 | 37 | 220 | 305 | 1,014 | 464 | 33,381 | 14,125 |
| March | 9,067 | 150 | 36,325 | 334 | 46 | 42 | 281 | 394 | 1,248 | 580 | 33,426 | 14,000 |
| April | 7,266 | 121 | 30,057 | 279 | 42 | 37 | 221 | 296 | 996 | 592 | 33,607 | 13,886 |
| May | 7,576 | 126 | 31,452 | 295 | 40 | 41 | 265 | 330 | 1,096 | 699 | 33,676 | 13,865 |
| June | 8,371 | 140 | 33,182 | 318 | 38 | 46 | 321 | 375 | 1,238 | 825 | 33,426 | 13,954 |
| 1993-94 | | | | | | | | | | | | |
| July | 8,321 | 144 | 33,779 | 326 | 41 | 43 | 258 | 302 | 1,114 | 604 | 34,415 | 14,109 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | | | | |
| 1992-93 | | | | | | | | | | | | |
| January | -6.6 | -9.9 | -5.9 | -4.2 | -5.7 | -27.4 | -26.2 | -15.9 | -14.6 | -22.1 | 0.2 | 0.1 |
| February | -3.2 | -3.2 | 6.6 | 4.8 | 1.0 | 11.4 | 13.6 | 9.7 | 7.0 | 15.7 | 0.0 | -1.4 |
| March | 15.5 | 19.1 | 16.0 | 16.0 | 20.0 | 13.6 | 27.6 | 29.3 | 23.0 | 25.0 | 0.1 | -0.9 |
| April | -19.9 | -19.6 | -17.3 | -16.5 | -9.3 | -11.6 | -21.2 | -24.9 | -20.1 | 2.0 | 0.5 | -0.8 |
| May | 4.3 | 4.4 | 4.6 | 5.5 | -4.6 | 10.2 | 19.5 | 11.5 | 10.0 | 18.1 | 0.2 | -0.2 |
| June | 10.5 | 11.0 | 5.5 | 7.9 | -5.0 | 11.8 | 21.4 | 13.7 | 12.9 | 18.1 | -0.7 | 0.6 |
| 1993-94 | | | | | | | | | | | | |
| July | -0.6 | 2.7 | 1.8 | 2.5 | 7.2 | -6.0 | -19.6 | -19.3 | -10.0 | -26.8 | 3.0 | 1.1 |

(a) : Unpublished data available as a special data service provided by the Financial Surveys Section, ABS. Source: Personal Finance, Australia (5642.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from same month of previous year



Source: ABS 5643.0, 5644.0

TABLE 10.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS (a)

| Period | Commercial | | | Lease | | |
|---------------------------------------|-----------------------|-----------------------------|---------|----------------|-------|-------|
| | Fixed loan facilities | Revolving credit facilities | Total | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION) | | | | | | |
| 1988-89 | 46,599 | 68,542 | 115,141 | 4,560 | 4,242 | 8,802 |
| 1989-90 | 37,508 | 57,365 | 94,873 | 3,876 | 4,341 | 8,217 |
| 1990-91 | 34,986 | 52,308 | 87,294 | 2,773 | 2,436 | 5,209 |
| 1991-92 | 31,629 | 45,016 | 76,645 | 2,601 | 1,876 | 4,477 |
| 1992-93 | 36,334 | 50,366 | 86,701 | 2,955 | 1,959 | 4,914 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | |
| 1988-89 | 35.1 | -7.4 | 6.1 | 36.6 | 22.9 | 29.6 |
| 1989-90 | -19.5 | -16.3 | -17.6 | -15.0 | 2.3 | -6.6 |
| 1990-91 | -6.7 | -8.8 | -8.0 | -28.5 | -43.9 | -36.6 |
| 1991-92 | -9.6 | -13.9 | -12.2 | -6.2 | -23.0 | -14.1 |
| 1992-93 | 14.9 | 11.9 | 13.1 | 13.6 | 4.4 | 9.8 |
| ORIGINAL (\$ MILLION) | | | | | | |
| 1991-92 | | | | | | |
| May | 2,473 | 3,326 | 5,798 | 212 | 120 | 332 |
| June | 3,696 | 4,378 | 8,074 | 289 | 288 | 577 |
| 1992-93 | | | | | | |
| July | 3,364 | 5,187 | 8,551 | 277 | 173 | 451 |
| August | 3,225 | 3,656 | 6,881 | 218 | 119 | 337 |
| September | 3,694 | 5,525 | 9,219 | 263 | 170 | 433 |
| October | 2,890 | 2,976 | 5,866 | 236 | 153 | 389 |
| November | 2,585 | 3,561 | 6,147 | 229 | 120 | 349 |
| December | 2,942 | 5,251 | 8,193 | 267 | 230 | 496 |
| January | 1,861 | 2,759 | 4,620 | 163 | 96 | 259 |
| February | 2,261 | 3,020 | 5,280 | 190 | 131 | 322 |
| March | 3,279 | 4,118 | 7,397 | 267 | 177 | 444 |
| April | 2,702 | 3,705 | 6,407 | 246 | 132 | 378 |
| May | 3,134 | 4,773 | 7,907 | 248 | 147 | 395 |
| June | 4,396 | 5,835 | 10,231 | 350 | 313 | 662 |
| 1993-94 | | | | | | |
| July | 3,427 | 3,377 | 6,804 | 298 | 173 | 471 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | |
| 1992-93 | | | | | | |
| January | -36.7 | -47.5 | -43.6 | -38.7 | -58.4 | -47.8 |
| February | 21.5 | 9.4 | 14.3 | 16.5 | 37.7 | 24.3 |
| March | 45.0 | 36.4 | 40.1 | 40.1 | 34.9 | 37.9 |
| April | -17.6 | -10.0 | -13.4 | -7.7 | -25.7 | -14.9 |
| May | 16.0 | 28.8 | 23.4 | 0.8 | 11.4 | 4.5 |
| June | 40.2 | 22.3 | 29.4 | 40.9 | 112.9 | 67.7 |
| 1993-94 | | | | | | |
| July | -22.1 | -42.1 | -33.5 | -14.7 | -44.8 | -28.9 |

(a) : Unpublished data available as a special data service provided by the Financial Surveys Section, ABS. Source: Commercial Finance, Australia (5643.0) and Lease Finance, Australia (5644.0).

KEY INTEREST RATES

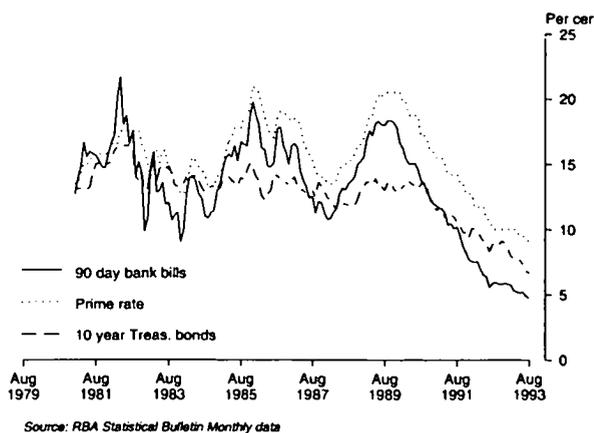


TABLE 10.5. KEY INTEREST RATES (a)

| Period | Private | | | | | | | Commonwealth government securities | | | | |
|---------------------|---|----------------------------|--|----------------------------------|----------------------------------|------------------------|--------|------------------------------------|---------|-------|-------|--|
| | Authorised dealers: weighted average rate (b) | | Fixed bank deposits: \$5,000 to \$100,000; 12 months (c) | | Business Indicator (e) | | | Treasury Bonds | | | | |
| | 90-day bank bills (c) | Unofficial market rate (d) | Large business (e) | Small, medium sized business (e) | Housing for owner occupation (f) | 13 week Treasury notes | 2 year | 5 year | 10 year | | | |
| ORIGINAL (PER CENT) | | | | | | | | | | | | |
| 1984-85 | 15.07 | 16.45 | 12.50 | 19.15 | 17.75 | 15.50 | 12.00 | 14.02 | 13.45 | 13.35 | 13.50 | |
| 1985-86 | 13.20 | 14.80 | 13.50 | 15.40 | 17.25 | 19.50 | 15.50 | 12.38 | 12.80 | 12.80 | 12.95 | |
| 1986-87 | 12.79 | 13.35 | 12.75 | 13.15 | 16.25 | 20.50 | 15.50 | 12.23 | 13.00 | 13.10 | 12.80 | |
| 1987-88 | 11.79 | 13.15 | 11.75 | 13.00 | 15.00 | 18.50 | 13.50 | 11.31 | 11.70 | 11.95 | 11.95 | |
| 1988-89 | 16.95 | 18.30 | 15.50 | 17.65 | 20.25 | 19.75 | 17.00 | 17.17 | 15.40 | 14.20 | 13.50 | |
| 1989-90 | 14.98 | 15.10 | 14.25 | 15.05 | 18.75 | 19.25 | 16.50 | 14.75 | 14.05 | 13.80 | 13.40 | |
| 1990-91 | 10.39 | 10.50 | 10.00 | 10.55 | 14.25 | 14.50 | 13.00 | 10.10 | 10.55 | 11.05 | 11.15 | |
| 1991-92 | 6.41 | 6.40 | 6.00 | 6.55 | 10.75 | 11.25 | 10.50 | 6.17 | 6.35 | 7.85 | 8.90 | |
| 1992-93 | 5.21 | 5.25 | 5.20 | 5.25 | 9.50 | 9.90 | 9.50 | 5.08 | 5.45 | 6.85 | 7.35 | |
| 1991-92 | | | | | | | | | | | | |
| June | 6.41 | 6.40 | 6.00 | 6.55 | 10.75 | 11.25 | 10.50 | 6.17 | 6.35 | 7.85 | 8.90 | |
| 1992-93 | | | | | | | | | | | | |
| July | 5.97 | 5.55 | 5.50 | 5.90 | 10.75 | 11.25 | 10.50 | 5.28 | 5.65 | 7.05 | 8.30 | |
| August | 5.61 | 5.90 | 5.50 | 5.85 | 10.00 | 10.50 | 10.00 | 5.78 | 7.40 | 8.40 | 8.95 | |
| September | 5.54 | 5.95 | 5.50 | 5.70 | 10.00 | 10.50 | 10.00 | 5.62 | 7.20 | 8.30 | 8.95 | |
| October | 5.59 | 5.85 | 5.50 | 5.75 | 10.00 | 10.50 | 10.00 | 5.59 | 7.05 | 8.30 | 8.85 | |
| November | 5.69 | 5.85 | 5.90 | 5.75 | 10.00 | 10.50 | 10.00 | 5.76 | 7.10 | 8.50 | 9.15 | |
| December | 5.73 | 5.90 | 6.00 | 5.80 | 10.00 | 10.50 | 10.00 | 5.79 | 6.85 | 8.25 | 8.95 | |
| January | 5.70 | 5.85 | 6.00 | 5.75 | 10.00 | 10.50 | 10.00 | 5.73 | 6.50 | 8.00 | 8.60 | |
| February | 5.71 | 5.80 | 6.00 | 5.75 | 10.00 | 10.50 | 10.00 | 5.67 | 6.25 | 7.25 | 8.00 | |
| March | 5.53 | 5.35 | 5.30 | 5.60 | 10.00 | 10.50 | 10.00 | 5.09 | 5.95 | 7.05 | 7.80 | |
| April | 5.21 | 5.25 | 5.25 | 5.25 | 10.00 | 10.50 | 9.50 | 5.05 | 5.65 | 6.70 | 7.55 | |
| May | 5.21 | 5.15 | 5.15 | 5.25 | 9.50 | 10.00 | 9.50 | 5.11 | 5.85 | 7.10 | 7.70 | |
| June | 5.21 | 5.25 | 5.20 | 5.25 | 9.50 | 9.90 | 9.50 | 5.08 | 5.45 | 6.85 | 7.35 | |
| 1993-94 | | | | | | | | | | | | |
| July | 5.19 | 4.95 | 5.05 | 5.25 | 9.50 | 9.90 | 9.50 | 4.79 | 5.30 | 6.45 | 6.90 | |
| August | 4.72 | 4.75 | 4.70 | 4.80 | 9.00 | 9.50 | 9.50 | 4.65 | 5.20 | 6.15 | 6.65 | |

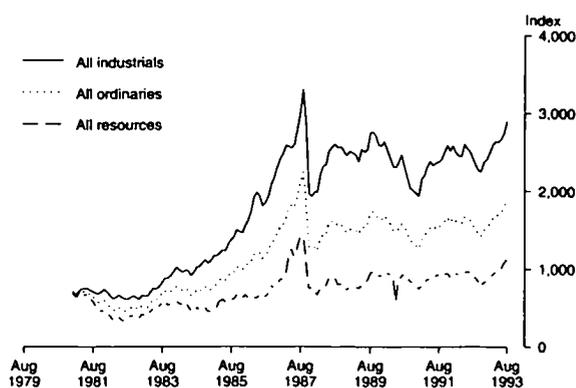
(a) : All data are end of period unless otherwise specified. (b) : Official cash rate. Data are the weighted average of rates paid on all days of the four or five weeks ending the last Wednesday of the month, annuals are from the last month of the year. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 10.6. EXCHANGE RATES (a)

| Period | United States dollar | United Kingdom pound | German mark | Japanese yen | New Zealand dollar | Special Drawing Rights | Trade weighted index (b) |
|--|----------------------|----------------------|-------------|--------------|--------------------|------------------------|--------------------------|
| ORIGINAL PER (\$A) | | | | | | | |
| 1984-85 | 0.6655 | 0.5136 | 2.031 | 165.68 | 1.3850 | 0.6668 | 65.0 |
| 1985-86 | 0.6772 | 0.4414 | 1.485 | 110.96 | 1.2301 | 0.5781 | 56.3 |
| 1986-87 | 0.7203 | 0.4494 | 1.319 | 105.79 | 1.2141 | 0.5634 | 56.6 |
| 1987-88 | 0.7940 | 0.4612 | 1.441 | 105.17 | 1.1763 | 0.6059 | 59.8 |
| 1988-89 | 0.7553 | 0.4882 | 1.480 | 108.79 | 1.3159 | 0.6051 | 59.4 |
| 1989-90 | 0.7890 | 0.4536 | 1.318 | 120.41 | 1.3439 | 0.5967 | 61.6 |
| 1990-91 | 0.7681 | 0.4712 | 1.382 | 106.19 | 1.3303 | 0.5824 | 59.7 |
| 1991-92 | 0.7488 | 0.3945 | 1.144 | 94.05 | 1.3752 | 0.5213 | 55.2 |
| 1992-93 | 0.6722 | 0.4453 | 1.137 | 71.54 | 1.2478 | 0.4818 | 49.5 |
| 1991-92 June | 0.7488 | 0.3945 | 1.144 | 94.05 | 1.3752 | 0.5213 | 55.2 |
| 1992-93 July | 0.7442 | 0.3870 | 1.101 | 94.69 | 1.3658 | 0.5165 | 54.7 |
| August | 0.7134 | 0.3599 | 1.006 | 88.00 | 1.3223 | 0.4825 | 51.6 |
| September | 0.7140 | 0.3984 | 1.008 | 85.29 | 1.3316 | 0.4874 | 51.7 |
| October | 0.6954 | 0.4467 | 1.071 | 85.64 | 1.3203 | 0.4946 | 51.9 |
| November | 0.6823 | 0.4512 | 1.092 | 85.08 | 1.3282 | 0.4945 | 51.8 |
| December | 0.6880 | 0.4549 | 1.113 | 85.81 | 1.3385 | 0.4997 | 52.4 |
| January | 0.6786 | 0.4456 | 1.075 | 84.42 | 1.3133 | 0.4889 | 51.6 |
| February | 0.6957 | 0.4874 | 1.139 | 81.92 | 1.3274 | 0.5036 | 52.7 |
| March | 0.7058 | 0.4725 | 1.142 | 81.51 | 1.3242 | 0.5085 | 52.9 |
| April | 0.7116 | 0.4530 | 1.123 | 79.06 | 1.3100 | 0.5010 | 52.3 |
| May | 0.6769 | 0.4345 | 1.077 | 72.60 | 1.2505 | 0.4738 | 49.4 |
| June | 0.6722 | 0.4453 | 1.137 | 71.54 | 1.2478 | 0.4818 | 49.5 |
| 1993-94 July | 0.6834 | 0.4609 | 1.188 | 72.41 | 1.2394 | 0.4907 | 50.6 |
| August | 0.6708 | 0.4494 | 1.121 | 69.93 | 1.2137 | 0.4769 | 49.3 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | |
| 1992-93 February | 2.5 | 9.4 | 6.0 | -3.0 | 1.1 | 3.0 | 2.1 |
| March | 1.5 | -3.1 | 0.3 | -0.5 | -0.2 | 1.0 | 0.4 |
| April | 0.8 | -4.1 | -1.7 | -3.0 | -1.1 | -1.5 | -1.1 |
| May | -4.9 | -4.1 | -4.1 | -8.2 | -4.5 | -5.4 | -5.6 |
| June | -0.7 | 2.5 | 5.6 | -1.5 | -0.2 | 1.7 | 0.4 |
| 1993-94 July | 1.7 | 3.5 | 4.5 | 1.2 | -0.7 | 1.8 | 2.1 |
| August | -1.8 | -2.5 | -5.6 | -3.4 | -2.1 | -2.8 | -2.5 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR | | | | | | | |
| 1992-93 February | -7.8 | 13.8 | -7.7 | -16.0 | -3.8 | -7.8 | -7.2 |
| March | -8.1 | 6.6 | -9.8 | -20.3 | -5.6 | -9.2 | -9.7 |
| April | -6.3 | 5.5 | -10.8 | -22.1 | -7.4 | -9.5 | -9.7 |
| May | -10.8 | 4.6 | -11.7 | -25.4 | -11.8 | -13.4 | -13.2 |
| June | -10.2 | 12.9 | -0.6 | -23.9 | -9.3 | -7.6 | -10.2 |
| 1993-94 July | -8.2 | 19.1 | 7.9 | -23.5 | -9.3 | -5.0 | -7.5 |
| August | -6.0 | 24.9 | 11.4 | -20.5 | -8.2 | -1.1 | -4.5 |

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES
MONTHLY AVERAGES (DEC 31 1979=500)

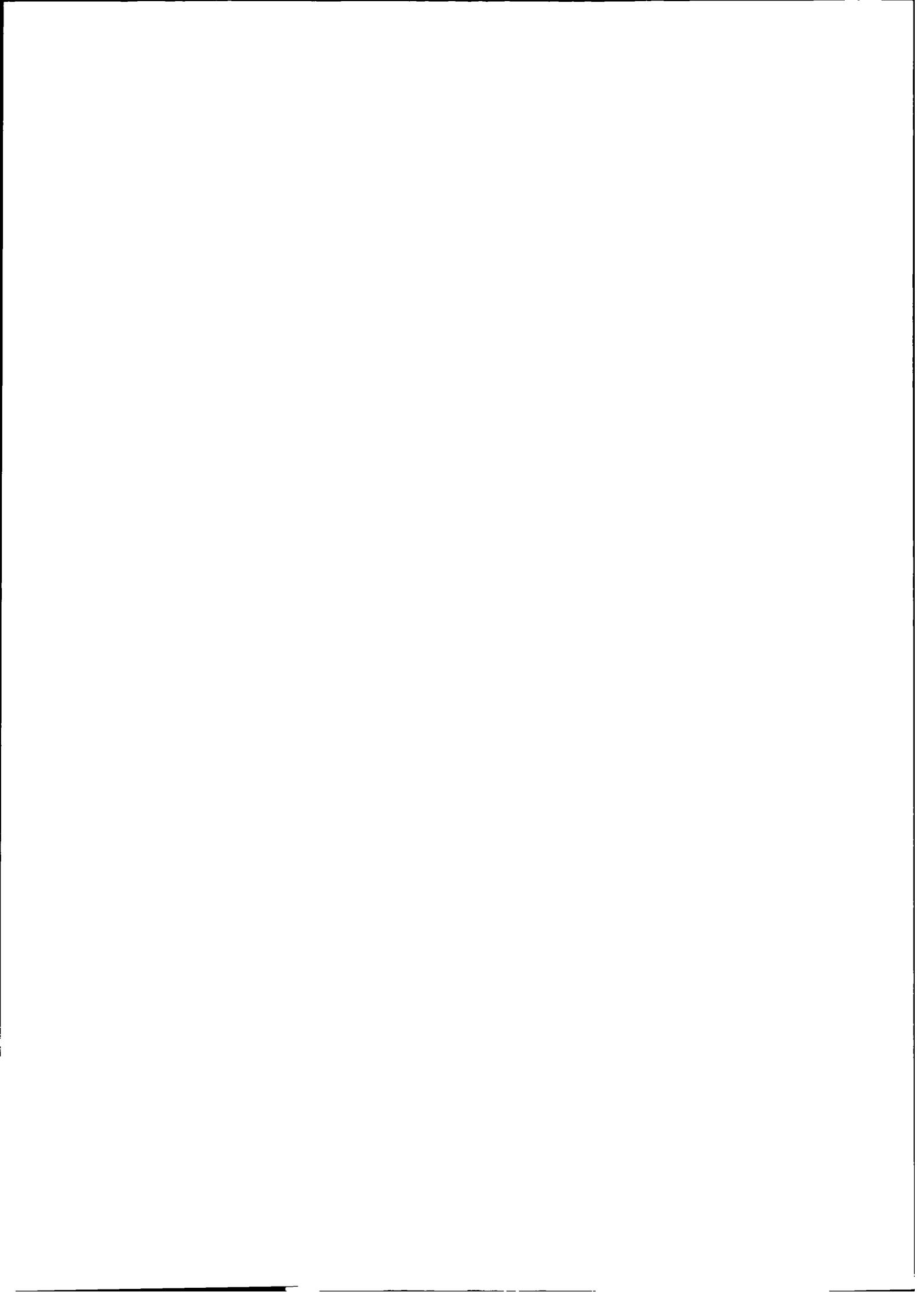


Source: Monthly Index Analysis - ASE

TABLE 10.7. AUSTRALIAN STOCK MARKET INDEXES

| Period | All ordinaries | | | All industrials | | | All resources | | |
|------------------------------|----------------|---------|---------|-----------------|---------|---------|---------------|---------|---------|
| | Index (a) | High | Low | Index (a) | High | Low | Index (a) | High | Low |
| ANNUAL (31 DEC 1979 = 500) | | | | | | | | | |
| 1984-85 | 855.1 | 904.5 | 656.2 | 1,228.9 | 1,259.4 | 918.1 | 564.9 | 626.7 | 436.4 |
| 1985-86 | 1,210.8 | 1,247.0 | 860.2 | 1,936.2 | 2,075.4 | 1,236.7 | 661.1 | 684.6 | 567.0 |
| 1986-87 | 1,779.1 | 1,858.0 | 1,094.5 | 2,599.3 | 2,642.5 | 1,741.7 | 1,153.9 | 1,305.1 | 603.9 |
| 1987-88 | 1,585.3 | 2,306.2 | 1,151.0 | 2,506.0 | 3,407.5 | 1,812.3 | 885.2 | 1,464.1 | 615.0 |
| 1988-89 | 1,527.7 | 1,657.6 | 1,412.9 | 2,498.3 | 2,649.0 | 2,312.3 | 798.2 | 910.2 | 714.5 |
| 1989-90 | 1,508.8 | 1,781.8 | 1,434.5 | 2,367.9 | 2,823.8 | 2,226.0 | 855.3 | 1,001.8 | 793.3 |
| 1990-91 | 1,504.9 | 1,624.0 | 1,204.5 | 2,330.7 | 2,522.8 | 1,817.5 | 873.5 | 968.0 | 730.0 |
| 1991-92 | 1,652.7 | 1,696.3 | 1,502.1 | 2,550.0 | 2,650.0 | 2,288.7 | 965.7 | 976.4 | 870.6 |
| 1992-93 | 1,722.6 | 1,760.4 | 1,357.2 | 2,665.7 | 2,701.2 | 2,170.1 | 1,002.7 | 1,043.0 | 734.9 |
| ORIGINAL (31 DEC 1979 = 500) | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| June | 1,652.7 | 1,678.1 | 1,624.9 | 2,550.0 | 2,604.2 | 2,501.9 | 965.7 | 970.9 | 953.2 |
| 1992-93 | | | | | | | | | |
| July | 1,631.4 | 1,663.6 | 1,604.9 | 2,511.8 | 2,565.4 | 2,460.5 | 957.0 | 974.0 | 939.7 |
| August | 1,567.3 | 1,617.3 | 1,517.4 | 2,424.0 | 2,495.6 | 2,353.2 | 911.5 | 944.8 | 877.9 |
| September | 1,511.2 | 1,542.0 | 1,478.9 | 2,334.0 | 2,383.8 | 2,288.1 | 881.3 | 901.1 | 859.5 |
| October | 1,447.1 | 1,483.0 | 1,417.6 | 2,257.8 | 2,290.6 | 2,222.2 | 826.5 | 864.6 | 799.0 |
| November | 1,413.1 | 1,459.2 | 1,357.2 | 2,244.1 | 2,316.3 | 2,170.1 | 776.9 | 803.1 | 734.9 |
| December | 1,497.1 | 1,549.9 | 1,433.8 | 2,373.4 | 2,449.8 | 2,292.6 | 826.4 | 861.3 | 775.3 |
| January | 1,525.3 | 1,564.8 | 1,495.0 | 2,408.4 | 2,467.0 | 2,365.2 | 849.4 | 874.3 | 829.0 |
| February | 1,582.4 | 1,612.1 | 1,529.1 | 2,494.9 | 2,541.8 | 2,415.3 | 884.1 | 900.8 | 849.2 |
| March | 1,653.1 | 1,678.2 | 1,613.7 | 2,598.6 | 2,633.6 | 2,551.2 | 929.9 | 955.6 | 896.1 |
| April | 1,689.2 | 1,710.1 | 1,654.9 | 2,636.1 | 2,669.4 | 2,583.2 | 965.5 | 984.5 | 945.4 |
| May | 1,695.2 | 1,760.4 | 1,664.3 | 2,629.8 | 2,701.2 | 2,592.0 | 981.5 | 1,043.0 | 953.2 |
| June | 1,722.6 | 1,741.9 | 1,698.8 | 2,665.7 | 2,692.7 | 2,632.0 | 1,002.7 | 1,022.0 | 981.6 |
| 1993-94 | | | | | | | | | |
| July | 1,797.3 | 1,844.0 | 1,755.3 | 2,742.9 | 2,800.2 | 2,692.7 | 1,076.3 | 1,115.4 | 1,034.1 |
| August | 1,893.9 | 1,962.2 | 1,842.3 | 2,897.4 | 3,021.0 | 2,801.7 | 1,128.4 | 1,153.8 | 1,094.8 |

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Monthly Index Analysis - Australian Stock Exchange.



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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

The Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

Registrations of New Motor Vehicles, Australia, Preliminary (9301.0)

Motor Vehicle Registrations, Australia (9303.0)



TABLE 11.1. STATE SUMMARY

STATE
COMPARISONS

| | Latest Observation | Frequency | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------------|-----------|-----------------------|----------|------------|--------------------|----------------------|----------|-----------------------|------------------------------------|-----------|
| SELECTED INDICATORS | | | | | | | | | | | |
| Labour force participation rate (%) (trend) | Aug 93 | monthly | 60.8 | 62.8 | 63.2 | 61.7 | 65.6 | 60.6 | 68.8 | 73.5 | 62.5 |
| Unemployment rate (%) (trend) | Aug 93 | monthly | 10.6 | 12.7 | 10.7 | 10.2 | 9.1 | 13.1 | 8.1 | 7.4 | 10.9 |
| Average weekly total earnings (\$) (original) | May 93 | quarterly | 540.60 | 519.80 | 489.00 | 484.50 | 496.10 | 486.10 | 553.20 | 579.40 | 517.50 |
| SELECTED INDICATORS PER HEAD OF POPULATION (a) | | | | | | | | | | | |
| Gross State Product (income based) (\$ '000) (original) | 1992-93 | annual | 23.0 | 23.8 | 20.9 | 21.0 | 24.9 | 18.2 | 24.6 | 29.8 | 22.8 |
| Retail turnover (\$) (1989-90 prices) (seasonally adjusted) | Jun 93 | quarterly | 1298.4 | 1224.6 | 1284.9 | 1132.3 | 1334.7 | 1193.2 | 1470.2 | 1523.6 | 1266.6 |
| Retail turnover (\$) (trend) | Jul 93 | monthly | 468.8 | 450.2 | 472.3 | 427.0 | 501.5 | 435.2 | 541.7 | 554.1 | 467.1 |
| Private new capital expenditure (\$) (b) (seasonally adjusted) | Mar 93 | quarterly | 321.5 | 292.9 | 254.2 | 290.6 | 809.8 | 208.1 | na | na | 339.1 |
| Registrations of new motor vehicles (no. per '000 population) (trend) | Jul 93 | monthly | 2.570 | 2.357 | 2.924 | 2.246 | 2.934 | na | na | na | 2.596 |
| Res. building approvals (no. per '000 population) (trend) | Jul 93 | monthly | 0.670 | 0.543 | 1.497 | 0.711 | 1.149 | 0.756 | 1.238 | 1.264 | 0.829 |
| Res. building approvals (\$) (original) | Jul 93 | monthly | 69.8 | 51.4 | 120.3 | 56.9 | 87.0 | 51.0 | 71.4 | 199.3 | 76.3 |
| Housing finance commitments (\$) (original) | Jul 93 | monthly | 189.6 | 173.2 | 219.7 | 180.9 | 268.7 | 121.0 | 131.0 | 314.2 | 197.2 |
| PERCENTAGE CHANGE FROM PREVIOUS PERIOD | | | | | | | | | | | |
| Retail turnover (1989-90 prices) (seasonally adjusted) | Jun 93 | quarterly | 0.43 | 3.10 | 0.48 | 0.67 | 3.63 | -0.88 | -0.80 | 2.50 | 1.29 |
| Retail turnover (trend) | Jul 93 | monthly | -0.60 | 0.35 | 0.00 | 0.32 | 0.97 | -0.49 | -1.09 | 0.00 | 0.15 |
| Private new capital expenditure (b) (seasonally adjusted) | Mar 93 | quarterly | -16.46 | -5.71 | -22.70 | 6.80 | 12.69 | -27.94 | na | na | -8.13 |
| Registrations of new motor vehicles (trend) | Jul 93 | monthly | -0.72 | 0.34 | 0.83 | 1.74 | 1.33 | na | na | na | 0.32 |
| Res. building approvals - number (trend) | Jul 93 | monthly | -0.12 | 0.08 | 2.34 | 0.48 | 1.48 | 3.49 | 11.83 | 3.89 | 0.25 |
| Res. building approvals - value (original) | Jul 93 | monthly | 19.09 | 8.59 | -1.86 | 9.21 | -9.94 | 0.00 | -14.29 | 73.53 | 7.46 |
| Consumer price index (original) | Jun 93 | quarterly | 0.20 | 0.60 | 0.60 | 0.70 | 0.40 | 0.30 | 0.20 | 0.20 | 0.40 |
| Labour force participation rate (percentage points) (trend) | Aug 93 | monthly | 0.10 | 0.10 | 0.00 | 0.00 | 0.10 | 0.20 | 0.20 | 0.20 | 0.10 |
| Unemployment rate (percentage points) (trend) | Aug 93 | monthly | 0.00 | 0.20 | 0.20 | -0.20 | -0.10 | 0.20 | -0.20 | 0.10 | 0.00 |
| Average weekly total earnings (original) | May 93 | quarterly | -0.39 | -0.19 | 0.97 | 1.42 | -2.88 | -0.80 | 0.88 | 2.37 | -0.15 |
| Housing finance commitments (original) | Jul 93 | monthly | -1.65 | -6.99 | -5.60 | 0.00 | -11.46 | 0.00 | -29.03 | -13.08 | -5.41 |

(a) : The latest quarterly estimate of Australian resident population is shown in Table 11.2. This estimate has been used to calculate ratios for subsequent periods.
 (b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

STATE
COMPARISONS

TABLE 11.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|-----------------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| | ANNUAL ('000) | | | | | | | | |
| 1983-84 | 5,403 | 4,077 | 2,524 | 1,360 | 1,391 | 438 | 142 | 245 | 15,579 |
| 1984-85 | 5,465 | 4,120 | 2,571 | 1,371 | 1,419 | 443 | 149 | 251 | 15,788 |
| 1985-86 | 5,532 | 4,161 | 2,625 | 1,383 | 1,459 | 447 | 154 | 259 | 16,018 |
| 1986-87 | 5,617 | 4,210 | 2,675 | 1,393 | 1,496 | 449 | 158 | 266 | 16,264 |
| 1987-88 | 5,707 | 4,263 | 2,740 | 1,405 | 1,535 | 451 | 159 | 272 | 16,532 |
| 1988-89 | 5,776 | 4,320 | 2,828 | 1,419 | 1,578 | 455 | 161 | 276 | 16,814 |
| 1989-90 | 5,834 | 4,379 | 2,899 | 1,432 | 1,613 | 462 | 164 | 282 | 17,065 |
| 1990-91 | 5,899 | 4,420 | 2,961 | 1,446 | 1,636 | 467 | 166 | 289 | 17,284 |
| 1991-92 | 5,959 | 4,449 | 3,031 | 1,456 | 1,657 | 470 | 167 | 294 | 17,483 |
| QUARTERLY ('000) — ORIGINAL | | | | | | | | | |
| 1990-91 | | | | | | | | | |
| December | 5,863 | 4,401 | 2,929 | 1,439 | 1,624 | 465 | 165 | 285 | 17,170 |
| March | 5,883 | 4,413 | 2,948 | 1,443 | 1,631 | 466 | 165 | 287 | 17,237 |
| June | 5,899 | 4,420 | 2,961 | 1,446 | 1,636 | 467 | 166 | 289 | 17,284 |
| 1991-92 | | | | | | | | | |
| September | 5,918 | 4,430 | 2,978 | 1,449 | 1,643 | 468 | 166 | 290 | 17,342 |
| December | 5,930 | 4,435 | 2,994 | 1,452 | 1,647 | 468 | 166 | 291 | 17,384 |
| March | 5,949 | 4,444 | 3,016 | 1,455 | 1,653 | 469 | 167 | 293 | 17,447 |
| June | 5,959 | 4,449 | 3,031 | 1,456 | 1,657 | 470 | 167 | 294 | 17,483 |
| 1992-93 | | | | | | | | | |
| September | 5,971 | 4,452 | 3,050 | 1,457 | 1,663 | 470 | 168 | 295 | 17,526 |
| December | 5,985 | 4,456 | 3,068 | 1,459 | 1,667 | 471 | 168 | 296 | 17,569 |

Source: Australian Demographic Statistics (3101.0).

TABLE 11.3. GROSS STATE PRODUCT — INCOME BASED

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---------|---------------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| | ANNUAL (\$ MILLION) | | | | | | | | |
| 1985-86 | 82,362 | 68,994 | 34,672 | 19,460 | 22,063 | 5,442 | 2,566 | 4,665 | 240,224 |
| 1986-87 | 92,078 | 74,629 | 37,831 | 20,665 | 25,150 | 6,086 | 2,942 | 5,180 | 264,561 |
| 1987-88 | 104,594 | 84,244 | 42,035 | 22,830 | 29,031 | 6,632 | 3,195 | 5,865 | 298,426 |
| 1988-89 | 119,752 | 93,713 | 49,631 | 25,804 | 33,432 | 7,453 | 3,376 | 6,689 | 339,850 |
| 1989-90 | 129,219 | 101,045 | 55,260 | 28,281 | 36,992 | 7,937 | 4,012 | 7,261 | 370,007 |
| 1990-91 | 132,527 | 102,685 | 56,872 | 28,942 | 38,565 | 8,063 | 4,434 | 7,814 | 379,902 |
| 1991-92 | 136,092 | 101,345 | 60,292 | 29,507 | 39,900 | 8,414 | 4,230 | 8,400 | 388,180 |
| 1992-93 | 137,476 | 105,834 | 64,271 | 30,671 | 41,560 | 8,595 | 4,141 | 8,812 | 401,360 |

Quarterly estimates of income-based gross State product are published in the new publication, *Australian National Accounts: State Accounts* (5242.0). These estimates are currently available in original terms only. Seasonally adjusted and trend estimates will be published later in 1993 and will be incorporated in *Australian Economic Indicators*.

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 11.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---------|---------------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| | ANNUAL (\$ MILLION) | | | | | | | | |
| 1985-86 | 114,189 | 83,711 | 48,892 | 24,956 | 29,516 | 7,993 | 3,870 | 8,220 | 321,347 |
| 1986-87 | 115,017 | 84,841 | 48,813 | 24,808 | 30,240 | 7,828 | 3,662 | 8,711 | 323,920 |
| 1987-88 | 120,143 | 86,736 | 52,164 | 25,779 | 32,237 | 7,943 | 3,562 | 9,251 | 337,815 |
| 1988-89 | 127,481 | 91,771 | 54,932 | 26,637 | 34,421 | 8,584 | 3,687 | 9,172 | 356,685 |
| 1989-90 | 131,900 | 92,659 | 57,438 | 27,354 | 35,214 | 8,596 | 3,673 | 9,986 | 366,820 |
| 1990-91 | 131,591 | 88,291 | 57,244 | 27,715 | 33,359 | 8,618 | 3,854 | 10,551 | 361,223 |
| 1991-92 | 131,817 | 88,119 | 58,876 | 27,293 | 33,528 | 8,694 | 3,809 | 11,198 | 363,334 |
| 1992-93 | 133,208 | 90,011 | 61,224 | 27,253 | 35,413 | 8,796 | 3,880 | 11,402 | 371,187 |

Quarterly estimates of income-based State final demand are published in the new publication, *Australian National Accounts: State Accounts* (5242.0). These estimates are currently available in original terms only. Seasonally adjusted and trend estimates will be published later in 1993 and will be incorporated in *Australian Economic Indicators*.

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 11.5. TURNOVER OF RETAIL ESTABLISHMENTS

STATE
COMPARISONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|------------------------|------------------------------|-----------|
| ANNUAL AVERAGE 1989-90 PRICES (\$MILLION) | | | | | | | | | |
| 1984-85 | 26,949 | 21,935 | 12,255 | 6,983 | 7,127 | 2,048 | 809 | 1,407 | 79,514 |
| 1985-86 | 28,034 | 22,563 | 12,726 | 7,143 | 7,406 | 2,044 | 833 | 1,468 | 82,218 |
| 1986-87 | 27,915 | 22,649 | 12,516 | 6,824 | 7,391 | 2,002 | 784 | 1,483 | 81,565 |
| 1987-88 | 28,597 | 22,686 | 13,098 | 6,780 | 7,485 | 2,039 | 831 | 1,518 | 83,034 |
| 1988-89 | 29,457 | 22,412 | 14,010 | 6,773 | 7,431 | 2,059 | 800 | 1,446 | 84,388 |
| 1989-90 | 30,877 | 22,202 | 14,546 | 6,829 | 7,745 | 2,137 | 843 | 1,481 | 86,660 |
| 1990-91 | 30,821 | 20,839 | 14,502 | 6,911 | 7,640 | 2,188 | 883 | 1,551 | 85,335 |
| 1991-92 | 31,643 | 20,891 | 15,038 | 6,849 | 8,022 | 2,226 | 914 | 1,683 | 87,267 |
| 1992-93 | 31,132 | 21,229 | 15,684 | 6,567 | 8,576 | 2,264 | 976 | 1,755 | 88,183 |
| QUARTERLY SEASONALLY ADJUSTED AVERAGE 1989-90 PRICES (\$MILLION) | | | | | | | | | |
| 1990-91 June | 7,674 | 5,128 | 3,610 | 1,712 | 1,902 | 540 | 221 | 400 | 21,120 |
| 1991-92 September | 7,872 | 5,211 | 3,661 | 1,742 | 1,968 | 554 | 224 | 410 | 21,674 |
| December | 7,781 | 5,188 | 3,745 | 1,717 | 1,984 | 546 | 225 | 420 | 21,575 |
| March | 7,913 | 5,189 | 3,765 | 1,696 | 2,011 | 557 | 230 | 421 | 21,777 |
| June | 8,053 | 5,281 | 3,856 | 1,686 | 2,051 | 564 | 233 | 428 | 22,096 |
| 1992-93 September | 7,889 | 5,246 | 3,880 | 1,648 | 2,071 | 569 | 238 | 424 | 22,040 |
| December | 7,747 | 5,259 | 3,939 | 1,631 | 2,140 | 570 | 243 | 440 | 21,998 |
| March | 7,738 | 5,293 | 3,923 | 1,641 | 2,147 | 567 | 249 | 440 | 21,969 |
| June | 7,771 | 5,457 | 3,942 | 1,652 | 2,225 | 562 | 247 | 451 | 22,253 |
| MONTHLY — TREND (\$ MILLION) | | | | | | | | | |
| 1991-92 May | 2,870 | 1,893 | 1,371 | 607 | 735 | 203 | 85 | 151 | 7,912 |
| June | 2,870 | 1,896 | 1,378 | 605 | 739 | 204 | 86 | 152 | 7,929 |
| 1992-93 July | 2,863 | 1,897 | 1,386 | 602 | 745 | 205 | 86 | 152 | 7,939 |
| August | 2,853 | 1,898 | 1,396 | 601 | 753 | 206 | 87 | 153 | 7,948 |
| September | 2,845 | 1,902 | 1,407 | 601 | 762 | 207 | 88 | 155 | 7,960 |
| October | 2,840 | 1,908 | 1,417 | 602 | 770 | 208 | 89 | 156 | 7,977 |
| November | 2,837 | 1,913 | 1,426 | 603 | 775 | 208 | 90 | 158 | 7,995 |
| December | 2,836 | 1,919 | 1,432 | 604 | 777 | 208 | 91 | 159 | 8,015 |
| January | 2,839 | 1,926 | 1,436 | 605 | 780 | 208 | 92 | 160 | 8,039 |
| February | 2,842 | 1,937 | 1,438 | 607 | 784 | 207 | 93 | 161 | 8,068 |
| March | 2,843 | 1,952 | 1,441 | 610 | 793 | 207 | 93 | 162 | 8,103 |
| April | 2,840 | 1,968 | 1,444 | 613 | 805 | 206 | 93 | 163 | 8,139 |
| May | 2,833 | 1,984 | 1,446 | 617 | 817 | 206 | 92 | 164 | 8,169 |
| June | 2,823 | 1,999 | 1,449 | 621 | 828 | 206 | 92 | 164 | 8,194 |
| 1993-94 July | 2,806 | 2,006 | 1,449 | 623 | 836 | 205 | 91 | 164 | 8,206 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1992-93 January | 0.1 | 0.4 | 0.3 | 0.2 | 0.3 | -0.1 | 1.4 | 0.7 | 0.3 |
| February | 0.1 | 0.6 | 0.2 | 0.3 | 0.6 | -0.2 | 0.9 | 0.7 | 0.4 |
| March | 0.0 | 0.8 | 0.2 | 0.5 | 1.1 | -0.2 | 0.2 | 0.6 | 0.4 |
| April | -0.1 | 0.9 | 0.2 | 0.6 | 1.5 | -0.2 | -0.4 | 0.5 | 0.4 |
| May | -0.3 | 0.8 | 0.2 | 0.6 | 1.5 | -0.2 | -0.7 | 0.4 | 0.4 |
| June | -0.4 | 0.7 | 0.2 | 0.6 | 1.4 | -0.1 | -0.9 | 0.2 | 0.3 |
| 1993-94 July | -0.6 | 0.4 | 0.0 | 0.5 | 1.0 | -0.4 | -0.9 | 0.0 | 0.1 |

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. Source: *Retail Trade, Australia* (8501.0).

STATE
COMPARISONS

TABLE 11.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Australia (a) |
|--|-----------------------|----------|------------|--------------------|----------------------|----------|------------------|
| ANNUAL (\$ MILLION) | | | | | | | |
| 1983-84 | 4,792 | 3,480 | 2,410 | 1,117 | 1,716 | 218 | 14,105 |
| 1984-85 | 5,372 | 3,956 | 2,359 | 1,149 | 1,910 | 264 | 15,445 |
| 1985-86 | 6,283 | 4,870 | 2,770 | 1,298 | 2,856 | 348 | 19,212 |
| 1986-87 | 7,381 | 6,193 | 2,858 | 1,509 | 3,807 | 417 | 22,643 |
| 1987-88 | 8,238 | 6,748 | 3,682 | 1,885 | 4,119 | 472 | 25,766 |
| 1988-89 | 10,554 | 7,788 | 3,681 | 1,769 | 4,233 | 775 | 29,488 |
| 1989-90 | 11,034 | 7,837 | 3,986 | 1,781 | 4,308 | 575 | 30,003 |
| 1990-91 | 10,800 | 6,358 | 3,983 | 1,830 | 3,999 | 596 | 28,258 |
| 1991-92 | 8,352 | 5,282 | 3,531 | 1,559 | 3,832 | 438 | 23,481 |
| QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION) | | | | | | | |
| 1990-91 | | | | | | | |
| March | 2,774 | 1,535 | 1,033 | 476 | 1,000 | 117 | 7,122 |
| June | 2,461 | 1,428 | 932 | 478 | 962 | 112 | 6,605 |
| 1991-92 | | | | | | | |
| September | 2,384 | 1,452 | 876 | 460 | 938 | 128 | 6,330 |
| December | 2,061 | 1,271 | 907 | 415 | 1,027 | 97 | 5,842 |
| March | 1,926 | 1,247 | 860 | 363 | 973 | 123 | 5,624 |
| June | 1,976 | 1,310 | 888 | 331 | 900 | 97 | 5,683 |
| 1992-93 | | | | | | | |
| September | 2,004 | 1,231 | 902 | 325 | 941 | 104 | 5,733 |
| December | 2,303 | 1,384 | 1,009 | 397 | 1,198 | 136 | 6,484 |
| March | 1,924 | 1,305 | 780 | 424 | 1,350 | 98 | 5,957 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | |
| 1991-92 | | | | | | | |
| March | -6.6 | -1.9 | -5.2 | -12.6 | -5.2 | 26.4 | -3.7 |
| June | 2.6 | 5.1 | 3.3 | -8.8 | -7.4 | -21.3 | 1.1 |
| 1992-93 | | | | | | | |
| September | 1.4 | -6.0 | 1.5 | -1.7 | 4.5 | 7.0 | 0.9 |
| December | 14.9 | 12.5 | 11.9 | 21.9 | 27.4 | 31.8 | 13.1 |
| March | -16.4 | -5.7 | -22.7 | 6.8 | 12.6 | -27.9 | -8.1 |

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: *State Estimates of Private New Capital Expenditure* (5646.0).

TABLE 11.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

STATE
COMPARISONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania (a) | Northern Territory (a) | Australian Capital Territory (a) | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|--------------|------------------------|----------------------------------|-----------|
| | ANNUAL | | | | | | | | |
| 1984-85 | 232,983 | 172,841 | 109,973 | 57,604 | 64,026 | 18,572 | 7,627 | 11,204 | 674,830 |
| 1985-86 | 215,787 | 158,567 | 97,035 | 50,460 | 56,321 | 16,780 | 6,685 | 10,585 | 612,220 |
| 1986-87 | 164,546 | 128,273 | 70,946 | 36,218 | 43,840 | 11,873 | 4,676 | 8,429 | 468,801 |
| 1987-88 | 169,693 | 122,161 | 73,864 | 35,690 | 46,657 | 10,703 | 4,016 | 8,036 | 470,820 |
| 1988-89 | 206,572 | 141,494 | 96,665 | 38,736 | 58,249 | 12,915 | 5,293 | 9,297 | 569,221 |
| 1989-90 | 224,169 | 169,424 | 103,331 | 43,019 | 56,463 | 13,943 | 5,472 | 12,003 | 627,824 |
| 1990-91 | 198,897 | 126,020 | 99,293 | 41,354 | 47,971 | 12,711 | 4,968 | 10,982 | 542,196 |
| 1991-92 | 193,998 | 112,917 | 96,485 | 37,684 | 51,551 | 12,252 | 4,883 | 11,417 | 521,187 |
| 1992-93 | 188,646 | 123,890 | 104,403 | 38,471 | 57,120 | 12,608 | 5,811 | 10,559 | 541,508 |
| MONTHLY — SEASONALLY ADJUSTED | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| May | 14,332 | 9,412 | 7,971 | 2,999 | 4,417 | 910 | 452 | 846 | 41,339 |
| June | 20,978 | 9,930 | 8,452 | 3,214 | 4,316 | 1,085 | 424 | 1,119 | 49,518 |
| 1992-93 | | | | | | | | | |
| July | 16,002 | 9,813 | 7,426 | 3,297 | 4,628 | 1,054 | 370 | 886 | 43,477 |
| August | 15,719 | 10,863 | 8,885 | 3,109 | 4,567 | 1,083 | 438 | 794 | 45,456 |
| September | 15,017 | 9,300 | 9,220 | 3,215 | 4,949 | 1,073 | 429 | 823 | 44,025 |
| October | 14,325 | 11,332 | 7,879 | 3,325 | 4,537 | 1,207 | 523 | 806 | 43,932 |
| November | 16,634 | 9,871 | 9,169 | 3,087 | 4,621 | 913 | 532 | 882 | 45,709 |
| December | 16,295 | 10,636 | 8,390 | 3,577 | 5,098 | 969 | 497 | 880 | 46,342 |
| January | 14,471 | 10,433 | 9,359 | 3,148 | 4,733 | 1,073 | 421 | 936 | 44,574 |
| February | 15,889 | 9,809 | 8,115 | 2,851 | 4,620 | 893 | 426 | 951 | 43,555 |
| March | 16,340 | 9,861 | 8,969 | 2,987 | 4,493 | 1,044 | 468 | 944 | 45,107 |
| April | 16,215 | 10,988 | 8,244 | 3,169 | 4,600 | 1,169 | 532 | 800 | 45,717 |
| May | 14,944 | 10,444 | 8,189 | 3,337 | 4,641 | 1,088 | 535 | 969 | 44,147 |
| June | 16,130 | 10,587 | 10,154 | 3,317 | 5,548 | 1,064 | 578 | 871 | 48,249 |
| 1993-94 | | | | | | | | | |
| July | 14,619 | 10,239 | 8,607 | 3,161 | 4,507 | nya | nya | nya | 43,718 |
| MONTHLY — TREND | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| May | 16,955 | 9,866 | 8,311 | 3,150 | 4,456 | 1,005 | 417 | 909 | 45,069 |
| June | 16,794 | 9,854 | 8,268 | 3,153 | 4,489 | 1,026 | 415 | 910 | 44,909 |
| 1992-93 | | | | | | | | | |
| July | 16,503 | 9,948 | 8,277 | 3,171 | 4,540 | 1,055 | 423 | 895 | 44,813 |
| August | 16,166 | 10,122 | 8,376 | 3,211 | 4,610 | 1,076 | 440 | 870 | 44,872 |
| September | 15,750 | 10,308 | 8,543 | 3,250 | 4,691 | 1,081 | 461 | 847 | 44,931 |
| October | 15,452 | 10,388 | 8,695 | 3,267 | 4,755 | 1,062 | 477 | 842 | 44,939 |
| November | 15,369 | 10,373 | 8,761 | 3,248 | 4,779 | 1,030 | 482 | 858 | 44,899 |
| December | 15,504 | 10,314 | 8,738 | 3,200 | 4,747 | 1,005 | 477 | 885 | 44,872 |
| January | 15,751 | 10,270 | 8,672 | 3,150 | 4,702 | 1,001 | 469 | 908 | 44,924 |
| February | 15,845 | 10,266 | 8,625 | 3,115 | 4,677 | 1,015 | 468 | 914 | 44,925 |
| March | 15,834 | 10,299 | 8,642 | 3,110 | 4,685 | 1,040 | 480 | 913 | 45,004 |
| April | 15,748 | 10,370 | 8,689 | 3,139 | 4,719 | 1,064 | 503 | 913 | 45,145 |
| May | 15,637 | 10,436 | 8,780 | 3,183 | 4,773 | nya | nya | nya | 45,331 |
| June | 15,495 | 10,468 | 8,898 | 3,221 | 4,827 | | | | 45,465 |
| 1993-94 | | | | | | | | | |
| July | 15,384 | 10,504 | 8,972 | 3,277 | 4,891 | | | | 45,610 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 1992-93 | | | | | | | | | |
| January | 1.6 | -0.4 | -0.8 | -1.6 | -1.0 | -0.4 | -1.7 | 2.6 | 0.1 |
| February | 0.6 | 0.0 | -0.5 | -1.1 | -0.5 | 1.4 | -0.3 | 0.7 | 0.0 |
| March | -0.1 | 0.3 | 0.2 | -0.1 | 0.2 | 2.5 | 2.6 | -0.1 | 0.2 |
| April | -0.5 | 0.7 | 0.5 | 0.9 | 0.7 | 2.3 | 4.8 | -0.1 | 0.3 |
| May | -0.7 | 0.6 | 1.1 | 1.4 | 1.1 | nya | nya | nya | 0.4 |
| June | -0.9 | 0.3 | 1.3 | 1.2 | 1.1 | | | | 0.3 |
| 1993-94 | | | | | | | | | |
| July | -0.7 | 0.3 | 0.8 | 1.7 | 1.3 | | | | 0.3 |

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *Registrations of New Motor Vehicles, Australia, Preliminary (9301.0) and Motor Vehicle Registrations, Australia (9303.0)*.

TABLE 11.8. BUILDING APPROVALS, NUMBER AND VALUE

| Period | New South Wales | | | | | | Northern Territory (a) | Australian Capital Territory (a) | | Australia |
|--|-----------------|------------|-----------------|-------------------|----------|-----------------|------------------------|----------------------------------|---------|-----------|
| | Victoria | Queensland | South Australia | Western Australia | Tasmania | South Australia | | Victoria | | |
| NUMBER OF DWELLING UNIT APPROVALS | | | | | | | | | | |
| ANNUAL | | | | | | | | | | |
| 1987-88 | 43,411 | 34,622 | 35,274 | 8,942 | 21,572 | 3,498 | 1,134 | 2,715 | 151,168 | |
| 1988-89 | 52,101 | 40,611 | 47,116 | 11,162 | 27,597 | 3,914 | 1,079 | 2,778 | 186,358 | |
| 1989-90 | 40,235 | 30,060 | 34,146 | 11,646 | 17,173 | 3,519 | 886 | 2,351 | 140,016 | |
| 1990-91 | 37,868 | 23,251 | 32,514 | 11,407 | 14,446 | 3,483 | 927 | 2,150 | 126,046 | |
| 1991-92 | 43,336 | 26,013 | 41,871 | 11,258 | 18,577 | 3,903 | 1,459 | 3,784 | 150,201 | |
| 1992-93 | 48,497 | 29,571 | 47,785 | 12,312 | 22,479 | 4,094 | 1,480 | 4,339 | 170,557 | |
| MONTHLY — TREND | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| May | 3,802 | 2,315 | 3,788 | 942 | 1,758 | 335 | 130 | 384 | 13,389 | |
| June | 3,825 | 2,341 | 3,810 | 955 | 1,793 | 341 | 124 | 397 | 13,489 | |
| 1992-93 | | | | | | | | | | |
| July | 3,832 | 2,361 | 3,789 | 968 | 1,818 | 349 | 118 | 409 | 13,543 | |
| August | 3,851 | 2,393 | 3,767 | 981 | 1,847 | 359 | 112 | 412 | 13,619 | |
| September | 3,920 | 2,438 | 3,765 | 995 | 1,878 | 365 | 106 | 406 | 13,772 | |
| October | 4,038 | 2,490 | 3,775 | 1,018 | 1,907 | 363 | 102 | 391 | 14,012 | |
| November | 4,175 | 2,535 | 3,812 | 1,045 | 1,920 | 355 | 104 | 368 | 14,299 | |
| December | 4,287 | 2,563 | 3,869 | 1,070 | 1,907 | 342 | 109 | 347 | 14,564 | |
| January | 4,331 | 2,565 | 3,942 | 1,083 | 1,880 | 329 | 116 | 334 | 14,723 | |
| February | 4,290 | 2,539 | 4,033 | 1,080 | 1,852 | 321 | 124 | 328 | 14,742 | |
| March | 4,198 | 2,493 | 4,143 | 1,066 | 1,839 | 319 | 133 | 327 | 14,663 | |
| April | 4,106 | 2,451 | 4,264 | 1,050 | 1,849 | 324 | 147 | 331 | 14,578 | |
| May | 4,044 | 2,426 | 4,387 | 1,038 | 1,868 | 334 | 166 | 343 | 14,535 | |
| June | 4,012 | 2,418 | 4,488 | 1,032 | 1,888 | 344 | 186 | 360 | 14,526 | |
| 1993-94 | | | | | | | | | | |
| July | 4,007 | 2,420 | 4,593 | 1,037 | 1,916 | 356 | 208 | 374 | 14,563 | |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | | |
| 1992-93 | | | | | | | | | | |
| January | 1.0 | 0.1 | 1.9 | 1.2 | -1.5 | -3.8 | 6.6 | -3.7 | 1.1 | |
| February | -0.9 | -1.0 | 2.3 | -0.3 | -1.5 | -2.6 | 7.6 | -1.9 | 0.1 | |
| March | -2.2 | -1.8 | 2.7 | -1.3 | -0.7 | -0.5 | 7.0 | -0.2 | -0.5 | |
| April | -2.2 | -1.7 | 2.9 | -1.5 | 0.5 | 1.7 | 10.4 | 1.2 | -0.6 | |
| May | -1.5 | -1.0 | 2.9 | -1.1 | 1.1 | 2.9 | 12.7 | 3.5 | -0.3 | |
| June | -0.8 | -0.3 | 2.3 | -0.6 | 1.0 | 3.2 | 12.4 | 4.9 | -0.1 | |
| 1993-94 | | | | | | | | | | |
| July | -0.1 | 0.1 | 2.3 | 0.5 | 1.5 | 3.3 | 12.0 | 4.0 | 0.3 | |
| VALUE OF NEW DWELLING UNIT APPROVALS | | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | | |
| 1987-88 | 2,924 | 2,427 | 2,058 | 497 | 1,147 | 193 | 78 | 187 | 9,512 | |
| 1988-89 | 4,058 | 3,125 | 3,338 | 690 | 1,715 | 236 | 73 | 228 | 13,464 | |
| 1989-90 | 3,443 | 2,526 | 2,741 | 733 | 1,190 | 237 | 77 | 213 | 11,159 | |
| 1990-91 | 3,408 | 1,937 | 2,591 | 755 | 1,034 | 242 | 78 | 208 | 10,253 | |
| 1991-92 | 3,890 | 2,171 | 3,246 | 756 | 1,218 | 260 | 130 | 335 | 12,006 | |
| 1992-93 | 4,632 | 2,494 | 3,830 | 841 | 1,519 | 275 | 127 | 403 | 14,121 | |
| MONTHLY — ORIGINAL (\$ MILLION) | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| May | 356 | 188 | 317 | 59 | 130 | 21 | 8 | 26 | 1,105 | |
| June | 361 | 199 | 321 | 76 | 129 | 23 | 5 | 38 | 1,152 | |
| 1992-93 | | | | | | | | | | |
| July | 369 | 221 | 315 | 70 | 133 | 20 | 13 | 48 | 1,189 | |
| August | 326 | 195 | 312 | 70 | 114 | 22 | 12 | 38 | 1,089 | |
| September | 396 | 206 | 294 | 66 | 127 | 22 | 6 | 38 | 1,155 | |
| October | 344 | 220 | 335 | 66 | 131 | 23 | 10 | 24 | 1,154 | |
| November | 405 | 216 | 302 | 68 | 112 | 28 | 8 | 36 | 1,177 | |
| December | 362 | 210 | 304 | 74 | 125 | 25 | 9 | 24 | 1,133 | |
| January | 592 | 168 | 252 | 55 | 106 | 22 | 8 | 22 | 1,224 | |
| February | 360 | 203 | 280 | 73 | 117 | 16 | 8 | 28 | 1,085 | |
| March | 401 | 235 | 355 | 79 | 135 | 27 | 11 | 30 | 1,274 | |
| April | 363 | 194 | 354 | 68 | 121 | 25 | 18 | 45 | 1,187 | |
| May | 364 | 214 | 351 | 75 | 139 | 22 | 10 | 34 | 1,209 | |
| June | 351 | 211 | 376 | 76 | 161 | 24 | 14 | 34 | 1,247 | |
| 1993-94 | | | | | | | | | | |
| July | 418 | 229 | 369 | 83 | 145 | 24 | 12 | 59 | 1,340 | |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL | | | | | | | | | | |
| 1992-93 | | | | | | | | | | |
| January | 63.7 | -20.0 | -17.2 | -25.7 | -15.8 | -12.2 | -17.1 | -8.9 | 8.0 | |
| February | -39.3 | 21.3 | 11.1 | 34.1 | 10.6 | -26.2 | 2.0 | 24.4 | -11.4 | |
| March | 11.6 | 15.5 | 26.8 | 7.9 | 16.0 | 66.1 | 34.2 | 9.9 | 17.4 | |
| April | -9.7 | -17.6 | -0.1 | -14.4 | -10.7 | -6.4 | 63.6 | 48.3 | -6.8 | |
| May | 0.3 | 10.6 | -1.0 | 10.5 | 14.6 | -12.7 | -40.4 | -24.1 | 1.8 | |
| June | -3.6 | -1.3 | 7.1 | 0.9 | 15.9 | 9.2 | 37.3 | -0.1 | 3.1 | |
| 1993-94 | | | | | | | | | | |
| July | 19.2 | 8.6 | -1.8 | 10.2 | -9.9 | 0.1 | -18.2 | 73.6 | 7.5 | |

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. Source: *Building Approvals, Australia* (8731.0).

TABLE 11.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

| Period | Sydney | Melbourne | Brisbane | Adelaide | Perth | Hobart | Darwin | Canberra | Weighted Average of Eight Capital Cities |
|--|--------|-----------|----------|----------|-------|--------|--------|----------|---|
| ANNUAL (1989-90 = 100.0) | | | | | | | | | |
| 1984-85 | 67.0 | 67.8 | 69.2 | 68.9 | 67.5 | 68.6 | 71.1 | 69.3 | 67.8 |
| 1985-86 | 72.7 | 73.6 | 74.7 | 74.6 | 72.9 | 74.6 | 76.9 | 75.3 | 73.5 |
| 1986-87 | 79.5 | 80.5 | 81.2 | 81.5 | 80.2 | 81.9 | 83.8 | 81.6 | 80.3 |
| 1987-88 | 85.5 | 86.4 | 86.9 | 86.9 | 85.9 | 87.9 | 89.8 | 87.3 | 86.3 |
| 1988-89 | 92.4 | 92.3 | 93.0 | 93.3 | 92.3 | 93.4 | 94.2 | 93.1 | 92.6 |
| 1989-90 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1990-91 | 104.9 | 105.7 | 104.9 | 106.2 | 105.0 | 104.9 | 105.6 | 105.0 | 105.3 |
| 1991-92 | 106.6 | 108.1 | 107.0 | 108.9 | 105.9 | 107.1 | 107.9 | 107.7 | 107.3 |
| 1992-93 | 107.7 | 108.9 | 108.4 | 111.2 | 106.2 | 108.5 | 109.5 | 109.5 | 108.4 |
| QUARTERLY (1989-90 = 100.0) | | | | | | | | | |
| 1990-91 June | 105.4 | 106.8 | 105.7 | 107.3 | 105.1 | 105.8 | 106.6 | 105.6 | 106.0 |
| 1991-92 September | 106.0 | 107.6 | 106.1 | 108.0 | 105.7 | 106.7 | 106.9 | 107.0 | 106.6 |
| December | 107.1 | 108.4 | 107.3 | 108.8 | 106.1 | 107.4 | 108.2 | 107.9 | 107.6 |
| March | 107.0 | 108.3 | 107.5 | 109.5 | 106.1 | 107.4 | 108.3 | 108.2 | 107.6 |
| June | 106.5 | 108.2 | 107.0 | 109.4 | 105.6 | 107.0 | 108.4 | 107.9 | 107.3 |
| 1992-93 September | 106.9 | 107.9 | 106.9 | 110.1 | 105.5 | 107.6 | 108.9 | 108.6 | 107.4 |
| December | 107.4 | 108.2 | 108.1 | 110.7 | 106.1 | 108.0 | 109.2 | 109.0 | 107.9 |
| March | 108.2 | 109.5 | 109.1 | 111.6 | 106.4 | 109.1 | 109.8 | 110.1 | 108.9 |
| June | 108.4 | 110.1 | 109.7 | 112.3 | 106.8 | 109.4 | 110.0 | 110.3 | 109.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1991-92 June | -0.5 | -0.1 | -0.5 | -0.1 | -0.5 | -0.4 | 0.1 | -0.3 | -0.3 |
| 1992-93 September | 0.4 | -0.3 | -0.1 | 0.6 | -0.1 | 0.6 | 0.5 | 0.6 | 0.1 |
| December | 0.5 | 0.3 | 1.1 | 0.5 | 0.6 | 0.4 | 0.3 | 0.4 | 0.5 |
| March | 0.7 | 1.2 | 0.9 | 0.8 | 0.3 | 1.0 | 0.6 | 1.0 | 0.9 |
| June | 0.2 | 0.5 | 0.6 | 0.6 | 0.4 | 0.3 | 0.2 | 0.2 | 0.4 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | |
| 1991-92 June | 1.0 | 1.3 | 1.2 | 2.0 | 0.5 | 1.1 | 1.7 | 2.2 | 1.2 |
| 1992-93 September | 0.8 | 0.3 | 0.8 | 1.9 | -0.2 | 0.8 | 1.9 | 1.5 | 0.7 |
| December | 0.3 | -0.2 | 0.7 | 1.7 | 0.0 | 0.6 | 0.9 | 1.0 | 0.3 |
| March | 1.1 | 1.1 | 1.5 | 1.9 | 0.3 | 1.6 | 1.4 | 1.8 | 1.2 |
| June | 1.8 | 1.8 | 2.5 | 2.7 | 1.1 | 2.2 | 1.5 | 2.2 | 1.9 |

Source: Consumer Price Index (6401.0).

STATE
COMPARISONS

TABLE 11.10. EMPLOYED PERSONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| | ANNUAL AVERAGE ('000) | | | | | | | | |
| 1984-85 | 2267.4 | 1752.5 | 1022.2 | 574.7 | 608.0 | 175.8 | 61.1 | 117.7 | 6579.3 |
| 1985-86 | 2336.3 | 1824.1 | 1085.5 | 593.8 | 645.2 | 180.7 | 69.6 | 124.7 | 6860.0 |
| 1986-87 | 2375.4 | 1886.0 | 1126.3 | 606.1 | 666.4 | 184.0 | 73.2 | 127.0 | 7044.4 |
| 1987-88 | 2469.2 | 1932.8 | 1156.6 | 612.7 | 694.2 | 187.4 | 67.1 | 136.3 | 7256.3 |
| 1988-89 | 2539.3 | 1996.5 | 1240.5 | 638.4 | 734.9 | 187.5 | 74.5 | 139.6 | 7551.2 |
| 1989-90 | 2613.3 | 2081.3 | 1311.7 | 657.8 | 758.6 | 197.3 | 74.3 | 146.0 | 7840.3 |
| 1990-91 | 2622.8 | 2034.5 | 1313.0 | 660.8 | 758.8 | 196.8 | 72.5 | 149.6 | 7808.8 |
| 1991-92 | 2585.6 | 1965.1 | 1324.3 | 638.6 | 755.3 | 191.0 | 74.6 | 149.6 | 7684.1 |
| 1992-93 | 2554.7 | 1948.6 | 1359.8 | 643.9 | 771.6 | 190.2 | 72.4 | 156.1 | 7697.2 |
| MONTHLY — SEASONALLY ADJUSTED ('000) | | | | | | | | | |
| 1991-92 June | 2587.6 | 1960.6 | 1332.7 | 638.6 | 765.4 | 188.8 | na | na | 7694.1 |
| 1992-93 July | 2592.3 | 1968.7 | 1347.2 | 641.9 | 764.9 | 190.7 | | | 7732.5 |
| August | 2589.1 | 1958.3 | 1350.3 | 641.6 | 761.3 | 192.7 | | | 7724.5 |
| September | 2577.2 | 1952.4 | 1353.8 | 643.4 | 759.9 | 189.4 | | | 7692.9 |
| October | 2575.1 | 1951.1 | 1356.9 | 647.4 | 760.6 | 191.1 | | | 7704.6 |
| November | 2520.7 | 1955.1 | 1352.0 | 644.5 | 763.6 | 190.7 | | | 7652.6 |
| December | 2538.4 | 1947.3 | 1358.0 | 641.6 | 758.6 | 188.5 | | | 7663.7 |
| January | 2575.8 | 1936.9 | 1367.9 | 642.2 | 775.9 | 190.9 | | | 7726.1 |
| February | 2538.6 | 1924.6 | 1357.6 | 647.6 | 763.7 | 189.4 | | | 7659.2 |
| March | 2526.2 | 1967.8 | 1377.3 | 639.3 | 792.9 | 189.5 | | | 7727.3 |
| April | 2511.5 | 1943.3 | 1364.4 | 639.5 | 778.3 | 186.3 | | | 7652.0 |
| May | 2547.9 | 1938.0 | 1360.4 | 649.0 | 786.6 | 190.9 | | | 7696.9 |
| June | 2564.6 | 1940.0 | 1372.4 | 649.0 | 793.2 | 192.7 | | | 7736.0 |
| 1993-94 July | 2548.4 | 1943.0 | 1378.8 | 650.9 | 792.4 | 191.1 | | | 7735.1 |
| August | 2562.2 | 1936.7 | 1365.9 | 648.6 | 789.8 | 188.9 | | | 7729.6 |
| MONTHLY — TREND ('000) | | | | | | | | | |
| 1991-92 June | 2593.9 | 1955.2 | 1337.8 | 638.4 | 763.4 | 189.2 | 75.9 | 149.6 | 7701.9 |
| 1992-93 July | 2589.2 | 1957.3 | 1342.5 | 640.4 | 763.4 | 189.8 | 75.4 | 150.5 | 7705.8 |
| August | 2581.5 | 1958.7 | 1347.6 | 642.3 | 762.6 | 190.4 | 74.7 | 151.9 | 7705.9 |
| September | 2572.4 | 1957.0 | 1351.8 | 643.7 | 761.3 | 190.8 | 74.1 | 153.7 | 7700.6 |
| October | 2563.5 | 1953.0 | 1355.0 | 644.5 | 760.8 | 190.8 | 73.3 | 155.6 | 7692.8 |
| November | 2554.8 | 1948.5 | 1357.7 | 644.4 | 762.1 | 190.4 | 72.5 | 157.1 | 7685.7 |
| December | 2546.6 | 1945.2 | 1360.0 | 643.8 | 765.0 | 189.9 | 71.9 | 158.1 | 7681.3 |
| January | 2540.3 | 1943.7 | 1362.2 | 643.0 | 769.2 | 189.4 | 71.3 | 158.5 | 7680.9 |
| February | 2536.5 | 1943.3 | 1364.4 | 642.6 | 774.3 | 189.2 | 71.1 | 158.3 | 7684.1 |
| March | 2535.8 | 1943.4 | 1366.2 | 643.0 | 779.4 | 189.3 | 71.0 | 157.8 | 7689.6 |
| April | 2537.7 | 1943.5 | 1367.6 | 644.3 | 783.8 | 189.6 | 71.2 | 157.3 | 7696.7 |
| May | 2541.2 | 1943.2 | 1368.7 | 645.9 | 787.2 | 190.0 | 71.5 | 157.2 | 7704.9 |
| June | 2546.7 | 1942.0 | 1369.7 | 647.6 | 789.8 | 190.3 | 71.8 | 157.3 | 7714.5 |
| 1993-94 July | 2552.5 | 1940.6 | 1370.5 | 649.0 | 791.6 | 190.5 | 72.2 | 157.5 | 7723.8 |
| August | 2559.8 | 1939.3 | 1371.5 | 650.1 | 793.3 | 190.7 | 72.7 | 157.9 | 7734.8 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND | | | | | | | | | |
| 1992-93 February | -0.1 | 0.0 | 0.2 | -0.1 | 0.7 | -0.1 | -0.4 | -0.1 | 0.0 |
| March | 0.0 | 0.0 | 0.1 | 0.1 | 0.7 | 0.0 | 0.0 | -0.3 | 0.1 |
| April | 0.1 | 0.0 | 0.1 | 0.2 | 0.6 | 0.1 | 0.3 | -0.3 | 0.1 |
| May | 0.1 | 0.0 | 0.1 | 0.3 | 0.4 | 0.2 | 0.4 | -0.1 | 0.1 |
| June | 0.2 | -0.1 | 0.1 | 0.3 | 0.3 | 0.2 | 0.5 | 0.1 | 0.1 |
| 1993-94 July | 0.2 | -0.1 | 0.1 | 0.2 | 0.2 | 0.1 | 0.5 | 0.1 | 0.1 |
| August | 0.3 | -0.1 | 0.1 | 0.2 | 0.2 | 0.1 | 0.6 | 0.3 | 0.1 |

Source: The Labour Force, Australia, Preliminary (6202.0).

TABLE 11.11. UNEMPLOYMENT RATE — PERSONS

STATE
COMPARISONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|---|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| ANNUAL AVERAGE (PER CENT) | | | | | | | | | |
| 1984-85 | 8.9 | 7.3 | 10.0 | 9.2 | 8.7 | 9.6 | 7.0 | 4.9 | 8.6 |
| 1985-86 | 8.4 | 6.5 | 9.2 | 8.4 | 7.9 | 9.1 | 7.3 | 5.0 | 7.9 |
| 1986-87 | 8.7 | 6.7 | 9.9 | 9.0 | 7.9 | 9.2 | 6.4 | 5.5 | 8.3 |
| 1987-88 | 8.0 | 6.2 | 9.2 | 8.9 | 7.7 | 9.1 | 10.0 | 5.3 | 7.8 |
| 1988-89 | 6.8 | 5.4 | 7.4 | 7.9 | 6.2 | 9.7 | 6.7 | 5.2 | 6.6 |
| 1989-90 | 6.1 | 4.8 | 7.2 | 7.1 | 6.7 | 8.7 | 6.7 | 5.4 | 6.2 |
| 1990-91 | 7.5 | 8.4 | 9.4 | 8.8 | 9.3 | 9.8 | 8.2 | 5.9 | 8.4 |
| 1991-92 | 9.7 | 11.0 | 10.1 | 11.2 | 10.9 | 11.2 | 8.8 | 7.1 | 10.4 |
| 1992-93 | 10.9 | 11.7 | 10.6 | 11.5 | 10.2 | 12.2 | 8.3 | 7.5 | 11.0 |
| MONTHLY — SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | |
| 1991-92 June | 10.4 | 11.8 | 11.0 | 12.3 | 10.6 | 11.9 | na | na | 11.1 |
| 1992-93 | | | | | | | | | |
| July | 10.4 | 11.9 | 11.0 | 11.5 | 10.8 | 12.0 | | | 11.0 |
| August | 10.8 | 11.6 | 10.3 | 11.7 | 11.3 | 11.6 | | | 10.9 |
| September | 10.5 | 11.4 | 10.7 | 11.5 | 11.1 | 11.7 | | | 10.8 |
| October | 11.3 | 11.8 | 10.6 | 11.5 | 11.3 | 12.1 | | | 11.2 |
| November | 11.0 | 11.9 | 11.1 | 12.1 | 10.4 | 11.6 | | | 11.3 |
| December | 11.2 | 11.6 | 10.8 | 12.0 | 11.1 | 12.5 | | | 11.3 |
| January | 10.8 | 11.7 | 10.8 | 11.8 | 10.2 | 12.7 | | | 11.0 |
| February | 11.4 | 11.7 | 10.7 | 11.0 | 9.7 | 12.3 | | | 11.1 |
| March | 11.1 | 11.5 | 10.4 | 11.6 | 8.8 | 11.9 | | | 10.9 |
| April | 10.8 | 11.1 | 10.0 | 11.5 | 9.9 | 12.5 | | | 10.7 |
| May | 10.5 | 12.3 | 10.3 | 10.4 | 9.5 | 12.4 | | | 10.7 |
| June | 11.0 | 12.4 | 10.5 | 10.9 | 8.9 | 12.8 | | | 11.1 |
| 1993-94 | | | | | | | | | |
| July | 10.4 | 12.4 | 10.3 | 10.4 | 9.0 | 12.8 | | | 10.7 |
| August | 10.7 | 13.0 | 11.2 | 10.0 | 9.3 | 13.4 | | | 11.1 |
| MONTHLY — TREND (PER CENT) | | | | | | | | | |
| 1991-92 June | 10.2 | 11.7 | 10.5 | 11.9 | 10.8 | 11.7 | 7.1 | 8.0 | 10.8 |
| 1992-93 | | | | | | | | | |
| July | 10.4 | 11.7 | 10.6 | 11.8 | 10.9 | 11.8 | 7.1 | 8.3 | 10.9 |
| August | 10.7 | 11.7 | 10.7 | 11.8 | 11.0 | 11.8 | 7.3 | 8.4 | 11.0 |
| September | 10.8 | 11.7 | 10.7 | 11.7 | 11.1 | 11.9 | 7.6 | 8.3 | 11.1 |
| October | 11.0 | 11.7 | 10.8 | 11.7 | 11.0 | 11.9 | 7.9 | 8.0 | 11.1 |
| November | 11.1 | 11.7 | 10.8 | 11.8 | 10.8 | 12.1 | 8.2 | 7.6 | 11.2 |
| December | 11.1 | 11.7 | 10.8 | 11.8 | 10.5 | 12.2 | 8.6 | 7.2 | 11.1 |
| January | 11.1 | 11.6 | 10.7 | 11.7 | 10.2 | 12.3 | 8.9 | 6.9 | 11.1 |
| February | 11.1 | 11.6 | 10.6 | 11.6 | 9.8 | 12.3 | 9.0 | 6.8 | 11.0 |
| March | 11.0 | 11.6 | 10.4 | 11.4 | 9.6 | 12.3 | 9.0 | 6.8 | 10.9 |
| April | 10.9 | 11.8 | 10.3 | 11.1 | 9.4 | 12.4 | 8.8 | 6.9 | 10.8 |
| May | 10.8 | 12.0 | 10.3 | 10.9 | 9.3 | 12.5 | 8.7 | 7.0 | 10.8 |
| June | 10.7 | 12.3 | 10.4 | 10.6 | 9.2 | 12.7 | 8.5 | 7.1 | 10.8 |
| 1993-94 | | | | | | | | | |
| July | 10.6 | 12.5 | 10.5 | 10.4 | 9.2 | 12.9 | 8.3 | 7.3 | 10.9 |
| August | 10.6 | 12.7 | 10.7 | 10.2 | 9.1 | 13.1 | 8.1 | 7.4 | 10.9 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a) | | | | | | | | | |
| 1992-93 | | | | | | | | | |
| February | -0.1 | 0.0 | -0.2 | -0.1 | -0.3 | 0.0 | 0.1 | -0.1 | -0.1 |
| March | -0.1 | 0.0 | -0.2 | -0.2 | -0.3 | 0.0 | -0.1 | 0.0 | -0.1 |
| April | -0.1 | 0.1 | -0.1 | -0.2 | -0.2 | 0.1 | -0.1 | 0.1 | -0.1 |
| May | -0.1 | 0.2 | 0.0 | -0.2 | -0.1 | 0.1 | -0.1 | 0.1 | 0.0 |
| June | -0.1 | 0.3 | 0.1 | -0.2 | -0.1 | 0.2 | -0.2 | 0.1 | 0.0 |
| 1993-94 | | | | | | | | | |
| July | -0.1 | 0.3 | 0.1 | -0.2 | 0.0 | 0.2 | -0.2 | 0.2 | 0.0 |
| August | -0.1 | 0.2 | 0.1 | -0.2 | 0.0 | 0.2 | -0.2 | 0.1 | 0.0 |

(a) : Change is shown in terms of percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

STATE
COMPARISONS

TABLE 11.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| PERSONS (\$ PER WEEK) | | | | | | | | | |
| 1990-91 | | | | | | | | | |
| 17 May | 493.30 | 485.90 | 463.90 | 459.40 | 489.10 | 457.50 | 538.00 | 543.40 | 484.30 |
| 1991-92 | | | | | | | | | |
| 16 August | 501.50 | 494.10 | 460.60 | 462.60 | 487.40 | 467.70 | 541.70 | 550.80 | 489.30 |
| 15 November | 512.00 | 512.00 | 469.20 | 481.70 | 493.30 | 468.10 | 546.10 | 557.30 | 501.30 |
| 21 February | 524.40 | 509.40 | 467.80 | 497.20 | 508.60 | 480.80 | 561.80 | 562.20 | 507.90 |
| 15 May | 524.80 | 504.40 | 467.00 | 493.30 | 500.60 | 469.60 | 550.20 | 562.20 | 504.50 |
| 1992-93 | | | | | | | | | |
| 21 August | 530.50 | 497.70 | 471.70 | 477.30 | 498.40 | 470.20 | 569.90 | 550.00 | 503.90 |
| 20 November | 529.70 | 504.80 | 473.30 | 469.90 | 490.70 | 474.60 | 547.60 | 553.30 | 504.10 |
| 19 February | 542.70 | 520.80 | 484.30 | 477.70 | 510.80 | 490.10 | 548.40 | 566.00 | 518.30 |
| 21 May | 540.60 | 519.80 | 489.00 | 484.50 | 496.10 | 486.20 | 553.20 | 579.40 | 517.50 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| 15 May | 0.1 | -1.0 | -0.2 | -0.8 | -1.6 | -2.3 | -2.1 | 0.0 | -0.7 |
| 1992-93 | | | | | | | | | |
| 21 August | 1.1 | -1.3 | 1.0 | -3.2 | -0.4 | 0.1 | 3.6 | -2.2 | -0.1 |
| 20 November | -0.2 | 1.4 | 0.3 | -1.6 | -1.5 | 0.9 | -3.9 | 0.6 | 0.0 |
| 19 February | 2.5 | 3.2 | 2.3 | 1.7 | 4.1 | 3.3 | 0.1 | 2.3 | 2.8 |
| 21 May | -0.4 | -0.2 | 1.0 | 1.4 | -2.9 | -0.8 | 0.9 | 2.4 | -0.2 |
| MALES (\$ PER WEEK) | | | | | | | | | |
| 1990-91 | | | | | | | | | |
| 17 May | 578.10 | 566.00 | 549.90 | 544.50 | 597.60 | 535.80 | 609.60 | 636.70 | 569.90 |
| 1991-92 | | | | | | | | | |
| 16 August | 590.30 | 572.40 | 547.80 | 542.70 | 589.70 | 552.30 | 619.00 | 648.80 | 575.40 |
| 15 November | 601.70 | 596.50 | 555.30 | 565.90 | 597.30 | 548.60 | 633.30 | 657.30 | 589.70 |
| 21 February | 616.70 | 601.70 | 555.20 | 574.90 | 610.20 | 559.70 | 655.80 | 660.00 | 598.90 |
| 15 May | 616.20 | 595.40 | 561.70 | 575.50 | 608.60 | 553.20 | 635.10 | 667.70 | 597.40 |
| 1992-93 | | | | | | | | | |
| 21 August | 620.90 | 594.50 | 560.10 | 567.70 | 607.90 | 541.60 | 652.00 | 658.50 | 597.70 |
| 20 November | 621.40 | 605.50 | 570.60 | 547.10 | 599.90 | 554.20 | 643.40 | 655.20 | 599.50 |
| 19 February | 630.70 | 616.90 | 573.20 | 559.50 | 629.70 | 577.70 | 650.20 | 665.60 | 611.20 |
| 21 May | 627.90 | 619.30 | 586.80 | 565.50 | 617.80 | 576.10 | 646.00 | 674.20 | 612.50 |
| FEMALES (\$ PER WEEK) | | | | | | | | | |
| 1990-91 | | | | | | | | | |
| 17 May | 385.10 | 388.20 | 356.60 | 360.10 | 366.50 | 357.10 | 448.10 | 437.20 | 378.90 |
| 1991-92 | | | | | | | | | |
| 16 August | 390.10 | 398.30 | 352.30 | 369.10 | 371.70 | 366.80 | 444.60 | 441.80 | 384.10 |
| 15 November | 398.70 | 409.90 | 361.60 | 381.90 | 374.30 | 373.50 | 443.30 | 449.30 | 393.20 |
| 21 February | 409.60 | 408.80 | 364.90 | 401.10 | 389.30 | 382.80 | 456.40 | 461.40 | 400.90 |
| 15 May | 413.20 | 403.10 | 360.90 | 395.30 | 379.70 | 369.70 | 446.60 | 451.30 | 397.00 |
| 1992-93 | | | | | | | | | |
| 21 August | 421.20 | 392.10 | 372.90 | 386.30 | 370.40 | 379.70 | 466.80 | 438.40 | 397.40 |
| 20 November | 420.90 | 396.00 | 365.30 | 377.00 | 364.90 | 380.60 | 441.80 | 454.10 | 395.80 |
| 19 February | 432.80 | 413.60 | 381.40 | 381.60 | 376.30 | 396.60 | 439.10 | 470.10 | 409.90 |
| 21 May | 432.40 | 407.90 | 375.70 | 385.30 | 364.70 | 379.10 | 449.80 | 483.00 | 406.30 |

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 11.13. TOTAL JOB VACANCIES (a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|-----------------------------|-----------------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| | ANNUAL AVERAGE ('000) | | | | | | | | |
| 1984-85 | 18.5 | 12.5 | 4.9 | 3.1 | 4.2 | 1.0 | 0.9 | 1.8 | 47.2 |
| 1985-86 | 19.1 | 16.6 | 6.6 | 3.4 | 4.2 | 1.2 | 0.9 | 2.3 | 54.4 |
| 1986-87 | 21.2 | 15.3 | 4.8 | 3.8 | 5.1 | 1.0 | 0.8 | 2.0 | 54.2 |
| 1987-88 | 23.5 | 15.7 | 5.6 | 3.1 | 5.5 | 0.9 | 0.9 | 1.9 | 57.2 |
| 1988-89 | 27.4 | 20.7 | 8.9 | 3.0 | 5.2 | 1.0 | 1.0 | 2.3 | 69.5 |
| 1989-90 | 22.8 | 16.3 | 8.4 | 3.7 | 3.8 | 1.1 | 0.9 | 2.4 | 59.5 |
| 1990-91 | 14.8 | 5.7 | 6.1 | 1.8 | 2.3 | 0.7 | 0.6 | 2.0 | 34.1 |
| 1991-92 | 8.9 | 5.4 | 5.0 | 1.7 | 2.1 | 0.6 | 0.4 | 1.4 | 25.6 |
| 1992-93 | 10.7 | 6.2 | 4.8 | 1.7 | 3.3 | 0.5 | 0.6 | 1.3 | 29.3 |
| QUARTERLY ('000) — ORIGINAL | | | | | | | | | |
| 1990-91 | | | | | | | | | |
| 17 May | 10.5 | 3.8 | 4.4 | 1.5 | 2.1 | 0.7 | 0.3 | 1.8 | 25.1 |
| 1991-92 | | | | | | | | | |
| 16 August | 10.9 | 4.1 | 4.6 | 2.0 | 1.5 | 0.6 | 0.5 | 1.5 | 25.6 |
| 15 November | 7.8 | 5.2 | 4.9 | 2.1 | 2.3 | 0.6 | 0.5 | 1.6 | 24.9 |
| 21 February | 10.6 | 6.7 | 5.3 | 1.5 | 1.4 | 0.6 | 0.4 | 1.2 | 27.6 |
| 15 May | 6.5 | 5.8 | 5.1 | 1.4 | 3.2 | 0.6 | 0.4 | 1.3 | 24.3 |
| 1992-93 | | | | | | | | | |
| 21 August | 9.3 | 6.5 | 4.6 | 1.9 | 3.2 | 0.7 | 0.6 | 1.3 | 28.0 |
| 20 November | 10.6 | 5.8 | 4.8 | 1.9 | 3.3 | 0.6 | 0.7 | 1.5 | 29.2 |
| 19 February | 10.0 | 7.3 | 4.9 | 1.4 | 4.3 | 0.4 | 0.5 | 1.0 | 29.8 |
| 21 May | 12.9 | 5.4 | 5.0 | 1.8 | 2.4 | 0.4 | 0.6 | 1.6 | 30.2 |

(a) : Care should be exercised in using these series as some estimates contained in this table are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 11.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|----------------------|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| | ANNUAL AVERAGE | | | | | | | | |
| 1984-85 | 1.03 | 1.42 | 1.02 | 1.30 | 1.29 | 1.11 | 1.76 | 0.79 | 1.18 |
| 1985-86 | 1.12 | 1.44 | 1.21 | 1.23 | 1.18 | 1.23 | 1.51 | 1.05 | 1.24 |
| 1986-87 | 1.15 | 1.35 | 1.21 | 1.08 | 1.18 | 1.34 | 1.77 | 0.90 | 1.22 |
| 1987-88 | 1.33 | 1.54 | 1.26 | 1.01 | 1.39 | 1.26 | 1.70 | 0.89 | 1.35 |
| 1988-89 | 1.37 | 1.52 | 1.42 | 1.12 | 1.71 | 1.29 | 2.04 | 0.90 | 1.42 |
| 1989-90 | 1.35 | 1.63 | 1.34 | 1.27 | 1.73 | 1.35 | 1.79 | 0.90 | 1.45 |
| 1990-91 | 1.21 | 1.21 | 1.08 | 1.13 | 1.56 | 1.16 | 1.40 | 0.99 | 1.21 |
| 1991-92 | 1.12 | 1.06 | 1.04 | 0.87 | 1.46 | 1.05 | 1.20 | 0.96 | 1.10 |
| 1992-93 | 1.24 | 1.12 | 1.06 | 0.94 | 1.31 | 1.02 | 1.37 | 0.81 | 1.15 |
| QUARTERLY — ORIGINAL | | | | | | | | | |
| 1990-91 | | | | | | | | | |
| 17 May | 1.09 | 1.04 | 1.10 | 0.99 | 1.53 | 1.05 | 1.23 | 1.01 | 1.11 |
| 1991-92 | | | | | | | | | |
| 16 August | 1.09 | 1.04 | 1.03 | 0.82 | 1.40 | 1.00 | 1.26 | 0.99 | 1.07 |
| 15 November | 1.12 | 1.13 | 1.07 | 0.96 | 1.57 | 1.04 | 1.13 | 0.99 | 1.14 |
| 21 February | 1.17 | 1.02 | 1.08 | 0.85 | 1.41 | 1.15 | 1.11 | 0.76 | 1.10 |
| 15 May | 1.12 | 1.05 | 0.99 | 0.87 | 1.46 | 1.00 | 1.32 | 1.09 | 1.09 |
| 1992-93 | | | | | | | | | |
| 21 August | 1.13 | 1.05 | 0.97 | 0.88 | 1.30 | 0.90 | 1.50 | 0.73 | 1.07 |
| 20 November | 1.27 | 1.20 | 1.11 | 0.98 | 1.43 | 1.02 | 1.40 | 0.88 | 1.20 |
| 19 February | 1.28 | 1.13 | 0.98 | 0.95 | 1.24 | 1.06 | 1.05 | 0.83 | 1.14 |
| 21 May | 1.28 | 1.11 | 1.17 | 0.96 | 1.27 | 1.11 | 1.54 | 0.81 | 1.18 |

(a) : Care should be exercised in using these series as some estimates contained in this table are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 11.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
|--|-----------------|----------|------------|-----------------|-------------------|----------|--------------------|------------------------------|-----------|
| TOTAL NUMBER OF DWELLING UNITS | | | | | | | | | |
| ANNUAL | | | | | | | | | |
| 1986-87 | 84,976 | 84,186 | 40,422 | 21,658 | 33,165 | 6,705 | 1,634 | 6,592 | 279,338 |
| 1987-88 | 123,878 | 95,511 | 62,342 | 26,582 | 44,895 | 8,688 | 1,515 | 8,327 | 371,738 |
| 1988-89 | 108,145 | 95,026 | 64,399 | 29,977 | 44,569 | 8,908 | 1,942 | 6,702 | 359,668 |
| 1989-90 | 84,495 | 69,969 | 54,282 | 25,650 | 31,192 | 7,030 | 1,666 | 5,792 | 280,071 |
| 1990-91 | 87,704 | 68,349 | 59,885 | 28,694 | 31,964 | 7,990 | 2,048 | 7,087 | 293,721 |
| 1991-92 | 111,420 | 85,738 | 80,577 | 31,765 | 48,323 | 10,431 | 2,497 | 8,555 | 379,306 |
| 1992-93 | 129,788 | 104,579 | 96,576 | 36,960 | 59,395 | 11,130 | 3,930 | 10,780 | 453,138 |
| MONTHLY — ORIGINAL | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| May | 10,055 | 8,081 | 6,879 | 2,802 | 5,127 | 948 | 218 | 822 | 34,932 |
| June | 10,071 | 7,987 | 7,548 | 3,049 | 5,032 | 964 | 257 | 907 | 35,815 |
| 1992-93 | | | | | | | | | |
| July | 10,002 | 8,440 | 8,005 | 3,051 | 5,033 | 998 | 308 | 869 | 36,706 |
| August | 10,708 | 7,749 | 7,666 | 2,918 | 4,623 | 952 | 277 | 926 | 35,819 |
| September | 11,807 | 8,897 | 8,518 | 3,162 | 4,708 | 866 | 327 | 1,012 | 39,297 |
| October | 9,909 | 8,471 | 7,638 | 2,890 | 4,682 | 794 | 357 | 862 | 35,603 |
| November | 9,748 | 8,854 | 7,663 | 2,753 | 4,588 | 847 | 328 | 797 | 35,578 |
| December | 9,490 | 8,620 | 7,673 | 3,050 | 4,075 | 861 | 309 | 751 | 34,829 |
| January | 8,275 | 6,522 | 6,780 | 2,718 | 3,978 | 812 | 252 | 632 | 29,969 |
| February | 11,260 | 7,657 | 8,401 | 2,803 | 4,780 | 832 | 338 | 872 | 36,943 |
| March | 14,131 | 10,097 | 9,438 | 3,483 | 6,020 | 1,141 | 408 | 1,018 | 45,736 |
| April | 10,878 | 8,422 | 7,626 | 3,058 | 5,015 | 976 | 303 | 1,003 | 37,281 |
| May | 11,880 | 10,150 | 8,265 | 3,328 | 5,487 | 1,020 | 324 | 988 | 41,442 |
| June | 11,700 | 10,700 | 8,903 | 3,746 | 6,406 | 1,031 | 399 | 1,050 | 43,935 |
| 1993-94 | | | | | | | | | |
| July | 11,595 | 10,180 | 8,424 | 3,722 | 5,829 | 1,005 | 294 | 947 | 41,996 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL | | | | | | | | | |
| 1992-93 | | | | | | | | | |
| January | -12.8 | -24.3 | -11.6 | -10.9 | -2.4 | -5.7 | -18.4 | -15.8 | -14.0 |
| February | 36.1 | 17.4 | 23.9 | 3.1 | 20.2 | 2.5 | 34.1 | 38.0 | 23.3 |
| March | 25.5 | 31.9 | 12.3 | 24.3 | 25.9 | 37.1 | 20.7 | 16.7 | 23.8 |
| April | -23.0 | -16.6 | -19.2 | -12.2 | -16.7 | -14.5 | -25.7 | -1.5 | -18.5 |
| May | 9.2 | 20.5 | 8.4 | 8.8 | 9.4 | 4.5 | 6.9 | -1.5 | 11.2 |
| June | -1.5 | 5.4 | 7.7 | 12.6 | 16.7 | 1.1 | 23.1 | 6.3 | 6.0 |
| 1993-94 | | | | | | | | | |
| July | -0.9 | -4.9 | -5.4 | -0.6 | -9.0 | -2.5 | -26.3 | -9.8 | -4.4 |
| TOTAL VALUE OF DWELLING UNITS | | | | | | | | | |
| ANNUAL (\$ MILLION) | | | | | | | | | |
| 1986-87 | 4,362 | 3,982 | 1,616 | 966 | 1,242 | 235 | 89 | 338 | 12,830 |
| 1987-88 | 7,874 | 5,273 | 2,830 | 1,267 | 1,979 | 323 | 81 | 484 | 20,110 |
| 1988-89 | 8,301 | 6,351 | 3,311 | 1,574 | 2,371 | 355 | 105 | 419 | 22,788 |
| 1989-90 | 6,981 | 4,901 | 3,007 | 1,438 | 1,858 | 304 | 90 | 383 | 18,960 |
| 1990-91 | 7,626 | 4,785 | 3,680 | 1,731 | 1,946 | 368 | 119 | 521 | 20,776 |
| 1991-92 | 10,052 | 6,323 | 5,516 | 2,084 | 3,143 | 513 | 165 | 741 | 28,538 |
| 1992-93 | 12,309 | 8,193 | 7,398 | 2,569 | 4,337 | 612 | 303 | 1,056 | 36,778 |
| MONTHLY — ORIGINAL (\$ MILLION) | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| May | 948 | 613 | 487 | 189 | 353 | 49 | 15 | 73 | 2,728 |
| June | 967 | 614 | 541 | 211 | 354 | 50 | 18 | 85 | 2,840 |
| 1992-93 | | | | | | | | | |
| July | 941 | 641 | 584 | 208 | 353 | 51 | 23 | 81 | 2,882 |
| August | 1,033 | 588 | 573 | 197 | 324 | 51 | 20 | 86 | 2,873 |
| September | 1,105 | 694 | 643 | 214 | 324 | 48 | 24 | 103 | 3,155 |
| October | 948 | 660 | 575 | 197 | 337 | 43 | 26 | 86 | 2,873 |
| November | 925 | 698 | 597 | 188 | 329 | 47 | 25 | 77 | 2,885 |
| December | 894 | 709 | 576 | 214 | 303 | 48 | 23 | 77 | 2,847 |
| January | 740 | 530 | 512 | 193 | 288 | 46 | 20 | 63 | 2,392 |
| February | 1,037 | 598 | 655 | 196 | 355 | 48 | 27 | 83 | 2,999 |
| March | 1,339 | 780 | 735 | 249 | 434 | 63 | 31 | 98 | 3,729 |
| April | 1,032 | 675 | 587 | 215 | 369 | 53 | 25 | 101 | 3,057 |
| May | 1,161 | 790 | 645 | 233 | 416 | 57 | 27 | 95 | 3,423 |
| June | 1,154 | 830 | 714 | 264 | 506 | 57 | 31 | 107 | 3,663 |
| 1993-94 | | | | | | | | | |
| July | 1,135 | 772 | 674 | 264 | 448 | 57 | 22 | 93 | 3,465 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH | | | | | | | | | |
| 1992-93 | | | | | | | | | |
| January | -17.2 | -25.2 | -11.3 | -10.1 | -4.9 | -4.9 | -13.4 | -19.0 | -16.0 |
| February | 40.1 | 12.7 | 27.9 | 1.9 | 23.3 | 4.6 | 35.6 | 31.9 | 25.4 |
| March | 29.1 | 30.6 | 12.1 | 26.8 | 22.2 | 31.5 | 13.8 | 19.1 | 24.3 |
| April | -22.9 | -13.5 | -20.1 | -13.5 | -14.9 | -16.7 | -19.5 | 2.8 | -18.0 |
| May | 12.5 | 17.1 | 9.9 | 8.1 | 12.7 | 7.7 | 9.1 | -6.5 | 12.0 |
| June | -0.6 | 5.0 | 10.7 | 13.3 | 21.7 | 1.0 | 14.5 | 12.6 | 7.0 |
| 1993-94 | | | | | | | | | |
| July | -1.7 | -6.9 | -5.6 | 0.0 | -11.5 | 0.1 | -28.4 | -13.1 | -5.4 |

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

12 INTERNATIONAL COMPARISONS

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NOTE: The statistics for Germany in these tables refer to Western Germany (Federal Republic of Germany before the unification of Germany), except where otherwise indicated.

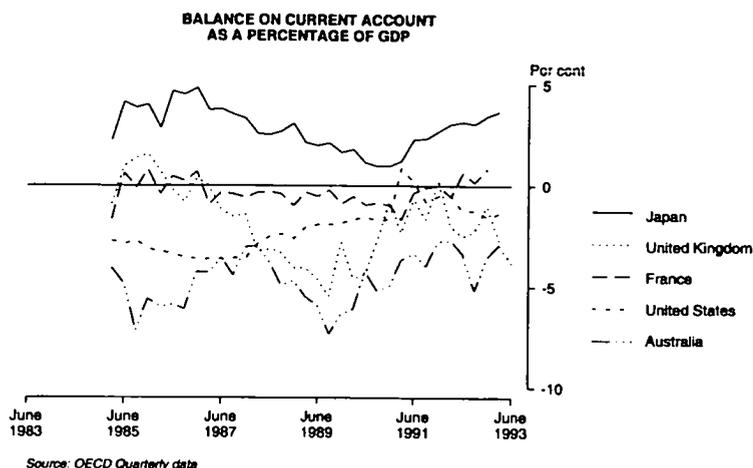
RELATED PUBLICATIONS

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 12.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia |
|---|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|
| ANNUAL (1985 = 100.0) | | | | | | | | | |
| 1984-85 | 98.3 | 97.4 | 98.9 | 98.7 | 98.4 | 98.0 | 97.8 | 98.2 | 97.5 |
| 1985-86 | 101.8 | 101.4 | 101.2 | 101.4 | 101.6 | 101.7 | 102.2 | 101.6 | 101.3 |
| 1986-87 | 104.0 | 104.5 | 102.7 | 103.5 | 104.4 | 106.4 | 104.7 | 104.2 | 103.7 |
| 1987-88 | 108.3 | 110.5 | 105.3 | 107.1 | 108.4 | 111.9 | 110.7 | 108.7 | 108.8 |
| 1988-89 | 112.0 | 116.5 | 109.3 | 112.1 | 112.0 | 115.4 | 114.6 | 112.9 | 114.2 |
| 1989-90 | 113.9 | 122.3 | 113.5 | 115.8 | 115.2 | 117.4 | 116.1 | 115.9 | 117.6 |
| 1990-91 | 112.9 | 128.0 | 119.7 | 117.4 | 116.9 | 115.3 | 114.0 | 116.9 | 117.1 |
| 1991-92 | 113.5 | 131.6 | 122.3 | 119.1 | 118.5 | 113.9 | 114.1 | 118.2 | 117.8 |
| 1992-93 | 116.5 | nya | nya | nya | nya | nya | nya | nya | 120.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1984-85 | 4.0 | 4.5 | 2.7 | 1.4 | 2.3 | 2.6 | 5.6 | 3.6 | 5.1 |
| 1985-86 | 3.5 | 4.1 | 2.3 | 2.7 | 3.2 | 3.8 | 4.5 | 3.4 | 4.0 |
| 1986-87 | 2.2 | 3.1 | 1.5 | 2.1 | 2.8 | 4.7 | 2.5 | 2.5 | 2.4 |
| 1987-88 | 4.1 | 5.7 | 2.5 | 3.5 | 3.8 | 5.1 | 5.7 | 4.3 | 4.9 |
| 1988-89 | 3.4 | 5.5 | 3.8 | 4.6 | 3.3 | 3.1 | 3.5 | 3.9 | 4.9 |
| 1989-90 | 1.7 | 4.9 | 3.8 | 3.3 | 2.9 | 1.8 | 1.3 | 2.6 | 3.0 |
| 1990-91 | -0.8 | 4.7 | 5.5 | 1.3 | 1.5 | -1.8 | -1.8 | 0.9 | -0.4 |
| 1991-92 | 0.6 | 2.9 | 2.1 | 1.5 | 1.3 | -1.2 | 0.1 | 1.1 | 0.6 |
| 1992-93 | 2.6 | nya | nya | nya | nya | nya | nya | nya | 2.4 |
| SEASONALLY ADJUSTED (1985 = 100.0) | | | | | | | | | |
| 1990-91 June | 112.6 | 129.9 | 121.6 | 117.6 | 117.4 | 114.1 | 113.7 | 117.2 | 116.6 |
| 1991-92 September | 112.9 | 130.5 | 121.5 | 118.5 | 117.7 | 114.4 | 114.0 | 117.6 | 116.3 |
| December | 113.1 | 131.1 | 121.3 | 118.6 | 118.3 | 114.2 | 114.2 | 117.8 | 117.5 |
| March | 113.9 | 132.5 | 123.3 | 119.6 | 119.0 | 113.5 | 114.2 | 118.7 | 118.7 |
| June | 114.3 | 132.5 | 123.0 | 119.7 | 119.0 | 113.4 | 114.2 | 118.8 | 118.8 |
| 1992-93 September | 115.3 | 131.7 | 122.6 | 119.7 | 118.6 | 113.8 | 114.3 | 119.1 | 119.5 |
| December | 116.6 | 131.7 | 121.5 | 119.3 | 118.1 | 114.2 | 115.0 | 119.7 | 120.0 |
| March | 116.8 | 132.5 | 119.8 | 118.8 | 118.0 | 114.7 | 116.1 | 119.8 | 120.7 |
| June | 117.3 | nya | nya | nya | nya | nya | nya | nya | 122.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | | |
| 1991-92 June | 0.4 | 0.0 | -0.2 | 0.1 | 0.0 | -0.1 | 0.0 | 0.1 | 0.1 |
| 1992-93 September | 0.9 | -0.6 | -0.3 | 0.0 | -0.3 | 0.4 | 0.1 | 0.3 | 0.6 |
| December | 1.1 | 0.0 | -0.9 | -0.3 | -0.4 | 0.4 | 0.6 | 0.5 | 0.4 |
| March | 0.2 | 0.6 | -1.4 | -0.4 | -0.1 | 0.4 | 1.0 | 0.1 | 0.6 |
| June | 0.4 | nya | nya | nya | nya | nya | nya | nya | 1.2 |

(a) : Data for Japan and Germany measure real gross national product. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 12.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

| Period | United States | Japan | Germany (b) | France | Italy | United Kingdom | Canada | Australia |
|----------------------------|---------------|-------|-------------|--------|-------|----------------|--------|-----------|
| ANNUAL | | | | | | | | |
| 1984-85 | -2.9 | 3.2 | 2.1 | -0.1 | -1.1 | 0.5 | 0.4 | -5.0 |
| 1985-86 | -3.1 | 3.9 | 3.6 | 0.2 | -0.3 | 0.9 | -1.8 | -6.1 |
| 1986-87 | -3.6 | 4.2 | 4.6 | -0.1 | 0.3 | -0.4 | -2.0 | -4.5 |
| 1987-88 | -3.1 | 3.0 | 4.1 | -0.4 | -0.4 | -2.3 | -2.4 | -3.5 |
| 1988-89 | -2.2 | 2.5 | 4.9 | -0.5 | -1.3 | -4.0 | -3.3 | -5.3 |
| 1989-90 | -1.7 | 1.7 | 4.3 | -0.6 | -1.3 | -4.3 | -3.8 | -6.0 |
| 1990-91 | -0.6 | 1.4 | na | -1.0 | -1.4 | -1.6 | -3.8 | -4.3 |
| 1991-92 | -0.8 | 2.8 | | 0.0 | -2.0 | -1.5 | -4.4 | -3.2 |
| 1992-93 | nya | nya | | nya | nya | nya | nya | -3.8 |
| SEASONALLY ADJUSTED | | | | | | | | |
| 1990-91 June | 0.2 | 2.3 | na | -0.3 | -1.7 | -0.7 | -3.7 | -3.3 |
| 1991-92 September | -0.8 | 2.3 | | -0.1 | -1.4 | -1.6 | -3.5 | -4.0 |
| December | -0.5 | 2.7 | | 0.0 | -1.7 | 0.2 | -4.7 | -2.7 |
| March | -0.5 | 3.1 | | -0.5 | -3.1 | -2.0 | -5.7 | -2.7 |
| June | -1.2 | 3.2 | | 0.6 | -1.8 | -2.5 | -3.9 | -3.4 |
| 1992-93 September | -1.2 | 3.1 | | 0.2 | -2.0 | -2.3 | -3.1 | -5.2 |
| December | -1.6 | 3.4 | | 0.8 | -1.7 | -1.0 | -3.3 | -3.5 |
| March | -1.4 | 3.7 | | nya | nya | -2.7 | -4.4 | -2.9 |
| June | nya | nya | | | | nya | nya | -3.8 |

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product. (b) : From July 1990, available balance on current account data refer to Germany after unification, whereas available GDP data refer only to Western Germany. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 12.3. BALANCE ON MERCHANDISE TRADE (a)

| Period | United States | Japan | Germany (b) | France | Italy | United Kingdom | Canada | Australia | New Zealand |
|------------------------------------|---------------|--------|-------------|---------|---------|----------------|--------|-----------|-------------|
| ANNUAL (\$US MILLION) | | | | | | | | | |
| 1984-85 | -117,706 | 37,992 | 21,922 | -2,094 | -13,475 | -10,399 | 13,688 | 610 | -563 |
| 1985-86 | -135,738 | 64,087 | 38,088 | -1,740 | -7,333 | -11,503 | 6,930 | -1,267 | -454 |
| 1986-87 | -149,035 | 89,137 | 61,268 | -3,083 | -4,184 | -20,911 | 6,677 | -906 | 170 |
| 1987-88 | -136,797 | 73,749 | 69,431 | -2,751 | -7,738 | -34,132 | 5,040 | 232 | 530 |
| 1988-89 | -112,829 | 77,747 | 74,205 | -6,421 | -13,567 | -49,164 | 5,302 | -2,908 | 1,452 |
| 1989-90 | -103,029 | 56,755 | 73,369 | -6,719 | -11,232 | -41,606 | 6,133 | -1,583 | -471 |
| 1990-91 | -84,114 | 58,313 | 30,746 | -10,804 | -12,469 | -31,514 | 12,147 | 2,776 | 373 |
| 1991-92 | -70,972 | 93,358 | 17,905 | 1,834 | -13,243 | -26,380 | 9,256 | 3,021 | 1,295 |
| 1992-93 | nya | nya | nya | nya | nya | nya | nya | nya | 838 |
| SEASONALLY ADJUSTED (\$US MILLION) | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| April | -7,007 | 7,270 | 3,033 | 1,003 | -1,377 | -3,003 | 882 | 124 | 166 |
| May | -7,672 | 9,213 | 802 | 881 | -1,650 | -2,114 | 1,127 | 349 | 96 |
| June | -6,849 | 7,681 | 699 | 64 | -1,567 | -2,225 | 620 | -14 | 100 |
| 1992-93 | | | | | | | | | |
| July | -7,507 | 8,084 | 1,405 | 710 | -1,478 | -2,761 | 825 | -96 | 87 |
| August | -8,684 | 8,424 | 4,410 | -223 | 932 | -3,004 | 1,244 | -212 | 32 |
| September | -8,307 | 9,554 | 3,109 | 716 | -1,041 | -2,425 | 781 | 161 | -79 |
| October | -7,233 | 10,910 | 3,240 | 371 | 260 | -2,356 | 1,322 | 51 | 76 |
| November | -7,837 | 8,971 | 1,134 | 166 | -722 | -2,640 | 1,006 | 296 | 35 |
| December | -6,965 | 9,426 | 63 | 1,055 | -225 | -3,153 | 1,039 | 110 | 19 |
| January | -7,672 | 10,410 | 1,547 | 691 | 1,926 | nya | 1,844 | 540 | 47 |
| February | -7,904 | 10,350 | 1,828 | 960 | 349 | | 1,143 | 118 | 164 |
| March | -10,453 | 9,897 | 1,882 | 1,268 | 1,221 | | 1,416 | -217 | 177 |
| April | -10,182 | 11,145 | 2,193 | 1,418 | 1,538 | | 934 | -168 | 145 |
| May | -8,366 | 9,648 | nya | nya | nya | | nya | nya | 76 |
| June | nya | nya | | | | | | | 58 |

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. From July 1990, data refer to Germany after unification. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
|---|---------------|-------|---------|--------|-------|----------------|--------|-----------|
| ANNUAL (1985 = 100.0) | | | | | | | | |
| 1984-85 | 98 | 98 | 99 | 98 | 98 | 98 | 97 | 97 |
| 1985-86 | 102 | 102 | 102 | 102 | 102 | 103 | 102 | 101 |
| 1986-87 | 105 | 106 | 105 | 105 | 106 | 109 | 107 | 102 |
| 1987-88 | 108 | 111 | 109 | 109 | 110 | 117 | 112 | 106 |
| 1988-89 | 112 | 116 | 111 | 112 | 115 | 123 | 116 | 110 |
| 1989-90 | 113 | 121 | 116 | 116 | 118 | 126 | 119 | 115 |
| 1990-91 | 113 | 124 | 122 | 118 | 121 | 124 | 117 | 115 |
| 1991-92 | 114 | 127 | 123 | 120 | 124 | 122 | 117 | 118 |
| 1992-93 | 117 | nya | nya | nya | nya | nya | nya | 121 |
| SEASONALLY ADJUSTED (1985 = 100.0) | | | | | | | | |
| 1990-91 | | | | | | | | |
| June | 113.0 | 125.3 | 123.8 | 118.6 | 121.8 | 122.8 | 117.0 | 115.8 |
| 1991-92 | | | | | | | | |
| September | 113.4 | 126.4 | 122.9 | 118.9 | 122.5 | 122.6 | 116.7 | 116.9 |
| December | 113.4 | 127.1 | 123.1 | 119.6 | 123.3 | 122.4 | 117.3 | 117.2 |
| March | 114.8 | 128.4 | 123.9 | 120.3 | 124.1 | 121.8 | 117.5 | 118.6 |
| June | 114.7 | 127.3 | 123.3 | 120.0 | 124.9 | 122.9 | 117.6 | 119.7 |
| 1992-93 | | | | | | | | |
| September | 115.8 | 128.3 | 124.5 | 121.1 | 124.7 | 123.3 | 118.1 | 120.1 |
| December | 117.2 | 127.5 | 125.2 | 121.7 | 123.8 | 124.0 | 118.1 | 120.6 |
| March | 117.5 | 129.0 | 123.0 | 121.0 | 123.4 | 124.6 | 118.9 | 121.0 |
| June | 118.6 | nya | nya | nya | nya | nya | nya | 122.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1991-92 | | | | | | | | |
| June | -0.1 | -0.9 | -0.5 | -0.2 | 0.6 | 0.9 | 0.1 | 0.9 |
| 1992-93 | | | | | | | | |
| September | 1.0 | 0.8 | 1.0 | 0.9 | -0.2 | 0.3 | 0.4 | 0.3 |
| December | 1.2 | -0.6 | 0.6 | 0.5 | -0.7 | 0.6 | 0.0 | 0.4 |
| March | 0.3 | 1.2 | -1.8 | -0.6 | -0.3 | 0.5 | 0.7 | 0.3 |
| June | 0.9 | nya | nya | nya | nya | nya | nya | 1.1 |

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
|---|---------------|-------|---------|--------|-------|----------------|--------|-----------|
| ANNUAL (1985 = 100.0) | | | | | | | | |
| 1984-85 | 99 | 95 | 100 | 97 | 100 | 99 | 94 | 96 |
| 1985-86 | 101 | 103 | 102 | 103 | 101 | 99 | 105 | 98 |
| 1986-87 | 99 | 109 | 104 | 106 | 105 | 106 | 111 | 97 |
| 1987-88 | 102 | 125 | 109 | 115 | 111 | 122 | 129 | 109 |
| 1988-89 | 105 | 141 | 115 | 126 | 117 | 135 | 139 | 127 |
| 1989-90 | 103 | 156 | 123 | 132 | 123 | 138 | 141 | 122 |
| 1990-91 | 96 | 169 | 133 | 132 | 123 | 125 | 130 | 108 |
| 1991-92 | 94 | 165 | 139 | 130 | 126 | 119 | 130 | 98 |
| 1992-93 | 102 | nya | nya | nya | nya | nya | nya | 100 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | |
| 1984-85 | 9.7 | 9.1 | -0.5 | -0.6 | 2.2 | 6.9 | 3.2 | 13.0 |
| 1985-86 | 2.0 | 8.4 | 2.5 | 5.5 | 1.5 | 0.3 | 11.8 | 2.3 |
| 1986-87 | -1.2 | 5.7 | 2.2 | 3.5 | 3.9 | 6.4 | 5.2 | -1.8 |
| 1987-88 | 2.9 | 14.2 | 4.6 | 7.9 | 5.7 | 15.6 | 16.1 | 13.0 |
| 1988-89 | 2.8 | 12.9 | 5.0 | 9.5 | 5.6 | 10.2 | 7.7 | 16.1 |
| 1989-90 | -1.7 | 11.2 | 7.4 | 5.1 | 5.1 | 2.2 | 1.7 | -4.2 |
| 1990-91 | -7.0 | 8.1 | 8.1 | 0.2 | 0.3 | -9.3 | -7.8 | -11.1 |
| 1991-92 | -1.9 | -2.1 | 4.2 | -1.7 | 2.1 | -4.7 | -0.2 | -9.2 |
| 1992-93 | 8.4 | nya | nya | nya | nya | nya | nya | 2.0 |
| SEASONALLY ADJUSTED (1985 = 100.0) | | | | | | | | |
| 1990-91 June | 92.5 | 168.7 | 138.1 | 131.8 | 124.0 | 118.7 | 131.2 | 102.3 |
| 1991-92 September | 92.8 | 168.1 | 138.4 | 131.5 | 126.5 | 119.1 | 130.0 | 99.4 |
| December | 92.5 | 165.2 | 136.9 | 130.1 | 127.1 | 118.7 | 132.7 | 97.1 |
| March | 94.1 | 164.6 | 140.5 | 130.2 | 125.8 | 119.6 | 128.7 | 97.4 |
| June | 97.5 | 163.3 | 138.0 | 128.7 | 124.3 | 118.4 | 127.2 | 98.1 |
| 1992-93 September | 98.1 | 161.0 | 137.7 | 128.0 | 122.6 | 119.8 | 128.3 | 95.4 |
| December | 101.3 | 155.1 | 137.6 | 127.3 | 120.3 | 120.3 | 127.7 | 107.5 |
| March | 103.7 | 154.0 | 131.3 | 124.5 | 113.8 | 121.2 | 126.6 | 98.7 |
| June | 105.4 | nya | nya | nya | nya | nya | nya | 98.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER | | | | | | | | |
| 1991-92 June | 3.6 | -0.8 | -1.8 | -1.2 | -1.1 | -1.0 | -1.2 | 0.7 |
| 1992-93 September | 0.6 | -1.4 | -0.2 | -0.5 | -1.4 | 1.2 | 0.8 | -2.8 |
| December | 3.3 | -3.7 | -0.1 | -0.6 | -1.9 | 0.4 | -0.4 | 12.7 |
| March | 2.3 | -0.7 | -4.6 | -2.2 | -5.4 | 0.8 | -0.9 | -8.2 |
| June | 1.7 | nya | nya | nya | nya | nya | nya | -0.5 |

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

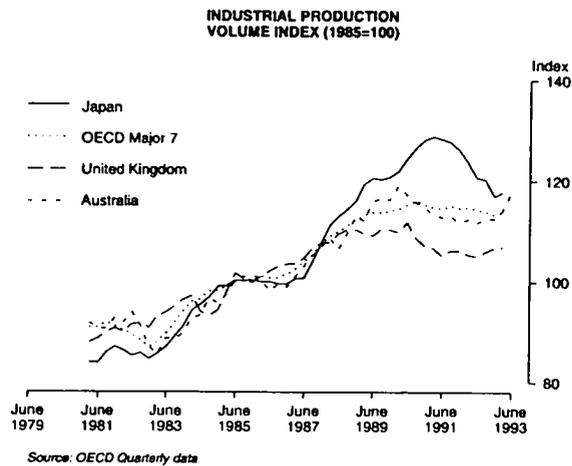


TABLE 12.6. INDUSTRIAL PRODUCTION VOLUME INDEX

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia |
|---|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|
| ANNUAL (1985 = 100.0) | | | | | | | | | |
| 1984-85 | 99.4 | 98.9 | 98.4 | 99.5 | 100.0 | 96.8 | 97.8 | 98.9 | 97.5 |
| 1985-86 | 100.5 | 100.1 | 101.7 | 100.6 | 101.9 | 101.0 | 100.4 | 100.7 | 100.3 |
| 1986-87 | 102.8 | 100.2 | 102.2 | 101.6 | 105.2 | 103.7 | 100.3 | 102.3 | 100.7 |
| 1987-88 | 108.7 | 109.0 | 104.0 | 105.1 | 110.3 | 108.0 | 108.0 | 108.1 | 106.8 |
| 1988-89 | 112.2 | 117.6 | 108.7 | 110.1 | 115.8 | 109.8 | 109.8 | 112.7 | 112.6 |
| 1989-90 | 112.1 | 121.9 | 114.1 | 113.3 | 118.8 | 110.6 | 107.2 | 114.5 | 117.3 |
| 1990-91 | 110.9 | 128.0 | 120.3 | 114.1 | 116.6 | 106.9 | 101.4 | 115.2 | 114.2 |
| 1991-92 | 111.5 | 124.6 | 120.5 | 114.2 | 116.1 | 105.7 | 100.6 | 114.7 | 112.3 |
| 1992-93 | 115.1 | nya | nya | nya | nya | nya | nya | nya | 114.4 |
| SEASONALLY ADJUSTED (1985 = 100.0) | | | | | | | | | |
| 1990-91 June | 109.6 | 128.3 | 121.9 | 114.2 | 114.7 | 105.2 | 100.4 | 114.5 | 112.8 |
| 1991-92 September | 111.0 | 127.7 | 120.6 | 115.2 | 114.3 | 106.2 | 101.2 | 115.1 | 113.1 |
| December | 111.1 | 126.2 | 119.1 | 113.8 | 115.6 | 106.2 | 100.3 | 114.6 | 111.8 |
| March | 111.4 | 123.6 | 122.1 | 113.9 | 118.8 | 105.4 | 100.1 | 114.8 | 112.4 |
| June | 112.6 | 120.7 | 120.1 | 113.8 | 115.5 | 105.0 | 100.6 | 114.3 | 111.7 |
| 1992-93 September | 112.8 | 120.3 | 118.5 | 113.6 | 112.8 | 105.9 | 101.3 | 114.0 | 112.6 |
| December | 114.7 | 117.1 | 112.9 | 110.6 | 112.0 | 106.9 | 102.9 | 113.4 | 112.6 |
| March | 116.3 | 117.8 | 109.5 | nya | 113.3 | 107.0 | 104.9 | 114.0 | 114.2 |
| June | 116.8 | nya | nya | nya | nya | nya | nya | nya | 118.0 |

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 12.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|-------------|
| ANNUAL (1985 = 100.0) | | | | | | | | | | |
| 1984-85 | 98.3 | 99.0 | 99.0 | 97.4 | 96.0 | 97.2 | 98.0 | 98.2 | 96.3 | 93.0 |
| 1985-86 | 101.2 | 100.6 | 100.2 | 101.4 | 103.4 | 101.9 | 102.0 | 101.3 | 104.3 | 105.7 |
| 1986-87 | 103.4 | 100.4 | 99.7 | 104.2 | 108.4 | 105.5 | 106.4 | 103.4 | 114.0 | 123.3 |
| 1987-88 | 107.7 | 101.0 | 100.6 | 107.1 | 113.7 | 109.8 | 110.9 | 106.7 | 122.4 | 136.0 |
| 1988-89 | 112.7 | 102.4 | 102.7 | 110.6 | 120.2 | 117.4 | 115.7 | 111.1 | 131.4 | 142.4 |
| 1989-90 | 118.0 | 105.3 | 105.5 | 114.5 | 127.8 | 127.0 | 121.7 | 116.2 | 142.0 | 152.7 |
| 1990-91 | 124.5 | 108.8 | 108.5 | 118.4 | 136.1 | 138.1 | 128.3 | 122.1 | 149.5 | 159.2 |
| 1991-92 | 128.5 | 111.5 | 113.1 | 121.8 | 144.1 | 144.1 | 132.4 | 126.4 | 152.3 | 161.2 |
| 1992-93 | 132.5 | 112.9 | 117.6 | 124.3 | 150.7 | 147.6 | 134.6 | 129.9 | 153.8 | 163.1 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1984-85 | 3.9 | 2.2 | 2.2 | 6.8 | 9.1 | 5.5 | 3.8 | 4.3 | 4.3 | 11.7 |
| 1985-86 | 2.9 | 1.6 | 1.1 | 4.1 | 7.7 | 4.8 | 4.1 | 3.2 | 8.4 | 13.6 |
| 1986-87 | 2.2 | -0.2 | -0.4 | 2.7 | 4.8 | 3.6 | 4.3 | 2.0 | 9.3 | 16.7 |
| 1987-88 | 4.2 | 0.5 | 0.9 | 2.9 | 4.9 | 4.0 | 4.2 | 3.3 | 7.4 | 10.3 |
| 1988-89 | 4.6 | 1.4 | 2.1 | 3.2 | 5.7 | 7.0 | 4.4 | 4.1 | 7.3 | 4.6 |
| 1989-90 | 4.8 | 2.8 | 2.7 | 3.5 | 6.3 | 8.2 | 5.1 | 4.6 | 8.0 | 7.3 |
| 1990-91 | 5.5 | 3.3 | 2.9 | 3.4 | 6.5 | 8.7 | 5.5 | 5.1 | 5.3 | 4.3 |
| 1991-92 | 3.2 | 2.5 | 4.2 | 2.9 | 5.9 | 4.3 | 3.1 | 3.5 | 1.9 | 1.2 |
| 1992-93 | 3.1 | 1.2 | 3.9 | 2.0 | 4.6 | 2.4 | 1.7 | 2.8 | 1.0 | 1.2 |
| ORIGINAL (1985 = 100.0) | | | | | | | | | | |
| 1990-91 June | 126.1 | 110.3 | 110.0 | 119.8 | 139.4 | 141.2 | 131.3 | 124.0 | 150.5 | 160.3 |
| 1991-92 September | 127.0 | 110.3 | 111.6 | 120.6 | 140.8 | 141.9 | 132.0 | 124.8 | 151.3 | 160.8 |
| December | 128.0 | 111.7 | 112.4 | 121.5 | 143.2 | 143.2 | 131.8 | 125.9 | 152.7 | 160.7 |
| March | 128.9 | 111.3 | 113.7 | 122.2 | 145.3 | 144.0 | 132.4 | 126.7 | 152.7 | 161.4 |
| June | 130.0 | 112.8 | 114.9 | 123.1 | 147.1 | 147.1 | 133.1 | 128.0 | 152.3 | 161.8 |
| 1992-93 September | 131.0 | 112.3 | 115.4 | 123.1 | 148.2 | 147.0 | 133.7 | 128.5 | 152.4 | 162.4 |
| December | 131.9 | 112.8 | 116.5 | 123.8 | 150.1 | 147.6 | 134.2 | 129.4 | 153.2 | 162.8 |
| March | 133.0 | 112.8 | 118.6 | 124.8 | 151.5 | 146.6 | 135.2 | 130.3 | 154.6 | 163.0 |
| June | 134.1 | 113.8 | 119.7 | 125.5 | 153.1 | 149.0 | 135.5 | 131.4 | 155.1 | 164.0 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 1991-92 June | 3.1 | 2.3 | 4.5 | 2.8 | 5.5 | 4.2 | 1.4 | 3.3 | 1.2 | 0.9 |
| 1992-93 September | 3.1 | 1.8 | 3.5 | 2.1 | 5.3 | 3.6 | 1.3 | 3.0 | 0.7 | 1.0 |
| December | 3.0 | 1.0 | 3.7 | 1.8 | 4.8 | 3.0 | 1.8 | 2.8 | 0.3 | 1.3 |
| March | 3.2 | 1.3 | 4.3 | 2.1 | 4.3 | 1.8 | 2.1 | 2.9 | 1.2 | 1.0 |
| June | 3.2 | 0.9 | 4.2 | 2.0 | 4.1 | 1.3 | 1.8 | 2.7 | 1.8 | 1.4 |

Source: Organisation for Economic Co-operation and Development (OECD).

INTERNATIONAL
COMPARISONS

TABLE 12.8. PRODUCER PRICES INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia | New Zealand |
|--|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|-------------|
| ANNUAL (1985 = 100.0) | | | | | | | | | | |
| 1984-85 | 99.5 | 100.9 | 99.3 | 98.5 | 96.8 | 97.4 | 98.9 | 99.2 | 96.6 | 94.5 |
| 1985-86 | 99.5 | 98.0 | 99.2 | 99.1 | 100.7 | 102.3 | 100.5 | 99.5 | 102.7 | 102.0 |
| 1986-87 | 99.3 | 93.0 | 97.0 | 96.6 | 101.0 | 106.3 | 101.8 | 98.5 | 109.5 | 108.2 |
| 1987-88 | 101.7 | 92.6 | 97.8 | 99.7 | 104.7 | 110.5 | 106.0 | 100.6 | 117.5 | 113.9 |
| 1988-89 | 106.0 | 92.8 | 100.7 | 107.0 | 110.1 | 116.0 | 110.0 | 104.5 | 125.6 | 119.0 |
| 1989-90 | 110.8 | 95.1 | 102.7 | 107.3 | 115.6 | 122.4 | 110.1 | 108.1 | 133.7 | 128.1 |
| 1990-91 | 115.8 | 96.5 | 104.8 | 107.2 | 120.2 | 129.7 | 110.9 | 111.8 | 139.6 | 129.1 |
| 1991-92 | 116.8 | 96.3 | 106.9 | 104.7 | 122.7 | 135.7 | 108.8 | 112.7 | 140.1 | 130.7 |
| 1992-93 | 118.8 | 95.2 | 107.7 | nya | nya | 140.6 | 112.1 | nya | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | | |
| 1984-85 | 1.2 | 0.2 | 2.6 | 7.1 | 9.3 | 5.9 | 3.8 | 2.8 | 5.7 | 13.7 |
| 1985-86 | 0.0 | -2.9 | -0.1 | 0.6 | 4.0 | 5.0 | 1.6 | 0.3 | 6.3 | 7.9 |
| 1986-87 | -0.3 | -5.1 | -2.2 | -2.5 | 0.3 | 3.9 | 1.3 | -1.0 | 6.5 | 6.1 |
| 1987-88 | 2.4 | -0.5 | 0.9 | 3.2 | 3.7 | 4.0 | 4.2 | 2.2 | 7.4 | 5.2 |
| 1988-89 | 4.3 | 0.3 | 3.0 | 7.3 | 5.1 | 5.0 | 3.8 | 3.9 | 6.8 | 4.5 |
| 1989-90 | 4.5 | 2.5 | 2.0 | 0.3 | 5.0 | 5.5 | 0.1 | 3.5 | 6.5 | 7.6 |
| 1990-91 | 4.6 | 1.5 | 2.0 | -0.2 | 4.0 | 5.9 | 0.7 | 3.4 | 4.4 | 0.8 |
| 1991-92 | 0.8 | -0.2 | 2.0 | -2.3 | 2.1 | 4.7 | -1.8 | 0.8 | 0.4 | 1.3 |
| 1992-93 | 1.7 | -1.1 | 0.8 | nya | nya | 3.6 | 3.0 | nya | nya | nya |
| ORIGINAL (1985 = 100.0) | | | | | | | | | | |
| 1990-91 June | 116.2 | 96.9 | 105.2 | 106.0 | 121.3 | 133.1 | 109.7 | 112.3 | 139.1 | 130.0 |
| 1991-92 September | 116.2 | 96.6 | 106.3 | 105.3 | 121.7 | 133.9 | 108.7 | 112.3 | 139.6 | 129.4 |
| December | 116.7 | 96.5 | 106.6 | 104.2 | 122.2 | 134.6 | 108.2 | 112.5 | 139.9 | 129.7 |
| March | 116.6 | 96.2 | 106.9 | 104.4 | 123.2 | 136.5 | 108.8 | 112.6 | 140.1 | 131.2 |
| June | 117.7 | 96.0 | 107.7 | 104.8 | 123.8 | 137.9 | 109.5 | 113.3 | 140.9 | 132.4 |
| 1992-93 September | 118.0 | 95.8 | 107.8 | 104.4 | 124.0 | 138.5 | 110.4 | 113.5 | 142.6 | 134.0 |
| December | 118.5 | 95.4 | 107.7 | 102.6 | 125.0 | 139.1 | 111.7 | 113.6 | 143.3 | 135.0 |
| March | 118.9 | 95.1 | 107.7 | 102.0 | 127.0 | 141.5 | 113.1 | 114.0 | 143.8 | 136.2 |
| June | 119.9 | 94.6 | 107.7 | nya | nya | 143.4 | 113.0 | nya | nya | nya |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | |
| 1991-92 June | 1.3 | -0.9 | 2.4 | -1.1 | 2.1 | 3.6 | -0.2 | 0.9 | 1.3 | 1.8 |
| 1992-93 September | 1.5 | -0.8 | 1.4 | -0.9 | 1.9 | 3.4 | 1.6 | 1.1 | 2.1 | 3.6 |
| December | 1.5 | -1.1 | 1.0 | -1.5 | 2.3 | 3.3 | 3.2 | 1.0 | 2.4 | 4.1 |
| March | 2.0 | -1.1 | 0.7 | -2.3 | 3.1 | 3.7 | 4.0 | 1.2 | 2.6 | 3.8 |
| June | 1.9 | -1.5 | 0.0 | nya | nya | 4.0 | 3.2 | nya | nya | nya |

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.9. WAGES INDEX (a)

INTERNATIONAL
COMPARISONS

| Period | United States | Japan | Germany | France | Italy | United Kingdom (b) | Canada | OECD Major 7 | Australia | New Zealand |
|-------------------------|---------------|-------|---------|--------|-------|--------------------|--------|--------------|-----------|-------------|
| ANNUAL (1985 = 100.0) | | | | | | | | | | |
| 1984-85 | 98 | 98 | 98 | 97 | 95 | 96 | 98 | 98 | 98 | 95 |
| 1985-86 | 101 | 101 | 102 | 102 | 103 | 104 | 101 | 102 | 103 | 109 |
| 1986-87 | 103 | 102 | 106 | 106 | 108 | 112 | 105 | 104 | 107 | 122 |
| 1987-88 | 105 | 105 | 110 | 109 | 115 | 121 | 108 | 108 | 113 | 132 |
| 1988-89 | 108 | 110 | 114 | 113 | 122 | 132 | 113 | 113 | 120 | 139 |
| 1989-90 | 112 | 117 | 118 | 117 | 130 | 143 | 119 | 119 | 127 | 145 |
| 1990-91 | 115 | 122 | 125 | 122 | 141 | 156 | 126 | 125 | 134 | 150 |
| 1991-92 | 119 | 125 | 135 | 127 | 153 | 168 | 131 | 131 | 139 | 152 |
| 1992-93 | 122 | nya | nya | 131 | 158 | nya | nya | nya | nya | nya |
| ORIGINAL (1985 = 100.0) | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| April | 120 | 95 | | | 155 | 170 | 133 | 125 | 139 | |
| May | 120 | 95 | | | 155 | 172 | 133 | 125 | 140 | |
| June | 120 | 170 | 139 | 129 | 156 | 173 | 132 | 143 | 140 | 153 |
| 1992-93 | | | | | | | | | | |
| July | 120 | 190 | | | 156 | 174 | 131 | 148 | 140 | |
| August | 120 | 107 | | | 156 | 173 | 132 | 128 | 140 | |
| September | 121 | 95 | 140 | 130 | 156 | 172 | 133 | 126 | 140 | 153 |
| October | 121 | 95 | | | 157 | 175 | 134 | 126 | 140 | |
| November | 121 | 102 | | | 157 | 177 | 134 | 128 | 140 | |
| December | 122 | 273 | 141 | 131 | 157 | 178 | 136 | 170 | 140 | 154 |
| January | 122 | 96 | | | 159 | 176 | 136 | 127 | 141 | |
| February | 122 | 94 | | | 159 | 178 | 137 | 127 | 141 | |
| March | 122 | 95 | 142 | 132 | 159 | 183 | 136 | 128 | 141 | 154 |
| April | 123 | 97 | | | 159 | 179 | 136 | 128 | 141 | |
| May | 123 | 97 | | | 159 | 180 | 136 | 129 | 141 | |
| June | 123 | nya | nya | 133 | 162 | nya | nya | nya | nya | nya |

(a) : Data for Germany represent hourly wages rates in manufacturing. For France, Italy, Australia and New Zealand, hourly wage rates are based on all industries. Data on earnings, rather than wage rates, are provided for the United States (hourly), Japan (monthly), the United Kingdom (weekly), Canada (hourly) and OECD Major 7 (hourly).

(b) : Excludes Northern Ireland. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.10. EMPLOYMENT INDEX (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia | New Zealand |
|-------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|-------------|
| ANNUAL (1985 = 100.0) | | | | | | | | | | |
| 1984-85 | 99 | 100 | 100 | 100 | 100 | 100 | 99 | 100 | 98 | 99 |
| 1985-86 | 101 | 100 | 101 | 100 | 101 | 100 | 102 | 101 | 102 | 99 |
| 1986-87 | 104 | 101 | 102 | 101 | 101 | 101 | 104 | 102 | 105 | 99 |
| 1987-88 | 106 | 103 | 103 | 101 | 101 | 104 | 108 | 104 | 108 | 98 |
| 1988-89 | 109 | 104 | 104 | 103 | 102 | 108 | 110 | 106 | 113 | 94 |
| 1989-90 | 110 | 107 | 106 | 104 | 102 | 110 | 112 | 108 | 117 | 94 |
| 1990-91 | 109 | 109 | 108 | 105 | 104 | 108 | 111 | 108 | 117 | 94 |
| 1991-92 | 109 | 110 | 110 | 104 | 104 | 105 | 109 | 108 | 115 | 93 |
| 1992-93 | 110 | nya | nya | nya | 102 | nya | 110 | nya | 115 | nya |
| ORIGINAL (1985 = 100.0) | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| April | 109 | 111 | 110 | | | | 106 | 108 | 115 | |
| May | 110 | 112 | 110 | | | | 110 | 109 | 115 | |
| June | 111 | 112 | 110 | 105 | 105 | 104 | 112 | 110 | 115 | 93 |
| 1992-93 | | | | | | | | | | |
| July | 112 | 112 | 109 | | | | 113 | 109 | 116 | |
| August | 111 | 111 | 109 | | | | 113 | 109 | 115 | |
| September | 110 | 112 | 110 | 105 | 104 | 102 | 110 | 109 | 116 | 92 |
| October | 110 | 112 | 110 | | | | 110 | 109 | 115 | |
| November | 110 | 112 | 110 | | | | 109 | 109 | 114 | |
| December | 110 | 111 | 109 | 104 | 102 | 102 | 108 | 108 | 116 | 95 |
| January | 108 | 108 | 108 | | | | 106 | 107 | 113 | |
| February | 109 | 108 | 108 | | | | 107 | 107 | 114 | |
| March | 110 | 109 | 108 | 103 | 100 | 101 | 107 | 107 | 115 | 94 |
| April | 110 | 111 | 108 | | | | 108 | 108 | 114 | |
| May | 111 | 112 | 108 | | | | 111 | 109 | 115 | |
| June | 113 | nya | nya | nya | 101 | nya | 114 | nya | 116 | nya |

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

STANDARDISED UNEMPLOYMENT RATES
Seasonally adjusted

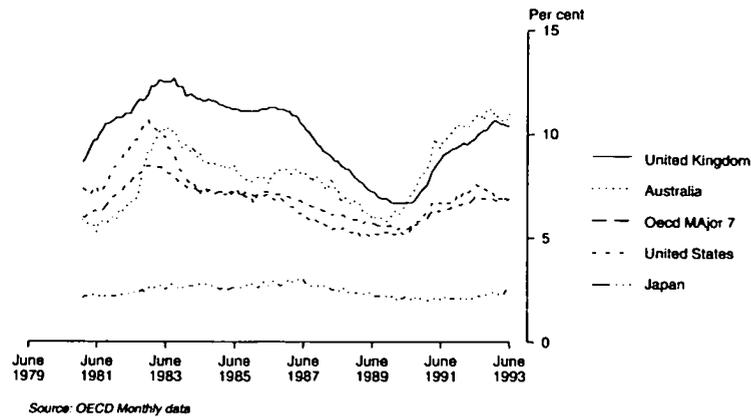


TABLE 12.11. UNEMPLOYMENT RATES (a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 | Australia | New Zealand (b) |
|--------------------------------|---------------|-------|---------|--------|-------|----------------|--------|--------------|-----------|-----------------|
| ANNUAL (PER CENT) | | | | | | | | | | |
| 1984-85 | 7.3 | 2.6 | 7.2 | 10.3 | 9.4 | 11.2 | 10.4 | 7.2 | 8.5 | na |
| 1985-86 | 7.1 | 2.7 | 6.4 | 10.4 | 10.6 | 11.3 | 9.5 | 7.2 | 7.6 | 4.1 |
| 1986-87 | 6.1 | 3.0 | 6.2 | 10.5 | 10.8 | 10.4 | 8.9 | 6.7 | 8.0 | 4.1 |
| 1987-88 | 5.3 | 2.4 | 6.2 | 10.0 | 10.9 | 8.7 | 7.5 | 6.0 | 7.4 | 5.2 |
| 1988-89 | 5.2 | 2.2 | 5.6 | 9.4 | 11.1 | 7.2 | 7.3 | 5.7 | 6.0 | 7.2 |
| 1989-90 | 5.1 | 2.2 | 5.0 | 8.9 | 10.2 | 6.7 | 7.5 | 5.5 | 6.6 | 7.4 |
| 1990-91 | 6.7 | 2.1 | 4.4 | 9.4 | 10.0 | 8.8 | 10.4 | 6.4 | 9.3 | 10.0 |
| 1991-92 | 7.6 | 2.1 | 4.7 | 10.4 | 10.0 | 9.8 | 11.5 | 7.0 | 10.9 | 9.9 |
| 1992-93 | 6.9 | nya | nya | nya | nya | 10.4 | 11.3 | nya | 11.0 | nya |
| SEASONALLY ADJUSTED (PER CENT) | | | | | | | | | | |
| 1991-92 | | | | | | | | | | |
| April | 7.2 | 2.0 | 4.6 | 10.2 | | 9.6 | 11.0 | 6.7 | 10.4 | |
| May | 7.4 | 2.1 | 4.7 | 10.3 | | 9.7 | 11.1 | 6.8 | 10.6 | |
| June | 7.6 | 2.1 | 4.7 | 10.4 | 10.0 | 9.8 | 11.5 | 7.0 | 10.9 | 9.9 |
| 1992-93 | | | | | | | | | | |
| July | 7.5 | 2.2 | 4.8 | 10.4 | | 10.0 | 11.5 | 6.9 | 10.9 | |
| August | 7.5 | 2.2 | 4.8 | 10.4 | | 10.1 | 11.5 | 6.9 | 10.9 | |
| September | 7.4 | 2.2 | 4.9 | 10.5 | 10.1 | 10.2 | 11.3 | 6.9 | 10.7 | 10.0 |
| October | 7.3 | 2.3 | 5.0 | 10.6 | | 10.2 | 11.3 | 6.9 | 11.2 | |
| November | 7.2 | 2.3 | 5.1 | 10.7 | | 10.4 | 11.7 | 6.9 | 11.2 | |
| December | 7.2 | 2.4 | 5.2 | 10.9 | 9.3 | 10.6 | 11.4 | 6.9 | 11.2 | 10.2 |
| January | 7.0 | 2.3 | 5.4 | 10.9 | | 10.7 | 11.0 | 6.8 | 10.8 | |
| February | 6.9 | 2.3 | 5.5 | 11.0 | | 10.6 | 10.8 | 6.8 | 10.9 | |
| March | 6.9 | 2.3 | 5.7 | 11.2 | 9.1 | 10.5 | 11.0 | 6.8 | 10.7 | 10.2 |
| April | 6.9 | 2.3 | 5.8 | 11.4 | | 10.5 | 11.3 | 6.9 | 10.7 | |
| May | 6.8 | 2.5 | 5.9 | 11.5 | | 10.4 | 11.3 | 6.9 | 10.7 | |
| June | 6.9 | nya | nya | nya | nya | 10.4 | 11.3 | nya | 11.0 | nya |

(a) : All series are OECD standardised unemployment rates except New Zealand (registered unemployed as a percentage of the total labour force). (b) : Monthly data for New Zealand commenced in March 1990 and finished in June 1991. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

| Period | United States | Japan | Germany (a) | France | Italy | United Kingdom | Canada | Australia | New Zealand |
|--|---------------|-------|-------------|--------|-------|----------------|--------|-----------|-------------|
| ANNUAL (1985 = 100.0) | | | | | | | | | |
| 1984-85 | 93.2 | 92.0 | 93.9 | 93.3 | 90.7 | na | 94.9 | 86.1 | 80.5 |
| 1985-86 | 100.5 | 100.0 | 99.0 | 100.8 | 100.2 | | 100.7 | 100.3 | 101.5 |
| 1986-87 | 108.9 | 109.0 | 106.6 | 108.4 | 109.2 | | 108.7 | 110.9 | 120.8 |
| 1987-88 | 115.5 | 121.5 | 112.9 | 117.8 | 117.7 | 135.3 | 117.4 | 126.3 | 137.2 |
| 1988-89 | 122.1 | 134.0 | 121.4 | 127.9 | 127.1 | 159.5 | 129.8 | 151.6 | 146.2 |
| 1989-90 | 126.4 | 149.1 | 134.8 | 139.6 | 138.2 | 187.8 | 144.2 | 186.2 | 151.0 |
| 1990-91 | 129.1 | 160.7 | 161.0 | 150.5 | 150.2 | 210.4 | 156.3 | 204.2 | 167.3 |
| 1991-92 | 130.1 | 163.9 | 189.1 | 157.7 | 163.4 | 222.6 | 164.6 | 211.2 | 179.4 |
| 1992-93 | 129.9 | nya | nya | nya | nya | nya | 176.6 | nya | nya |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR | | | | | | | | | |
| 1984-85 | 10.2 | 8.0 | 4.5 | 11.3 | 12.8 | na | 5.3 | 13.4 | 22.6 |
| 1985-86 | 7.8 | 8.7 | 5.4 | 8.1 | 10.5 | | 6.1 | 16.5 | 26.2 |
| 1986-87 | 8.3 | 9.0 | 7.7 | 7.5 | 9.0 | | 8.0 | 10.6 | 19.0 |
| 1987-88 | 6.1 | 11.5 | 5.9 | 8.6 | 7.8 | | 7.9 | 13.9 | 13.5 |
| 1988-89 | 5.8 | 10.3 | 7.6 | 8.6 | 7.9 | 17.9 | 10.6 | 20.0 | 6.6 |
| 1989-90 | 3.5 | 11.2 | 11.0 | 9.2 | 8.8 | 17.7 | 11.1 | 22.8 | 3.2 |
| 1990-91 | 2.1 | 7.8 | 19.4 | 7.8 | 8.7 | 12.1 | 8.4 | 9.6 | 10.8 |
| 1991-92 | 0.8 | 2.0 | 17.5 | 4.8 | 8.8 | 5.8 | 5.3 | 3.5 | 7.2 |
| 1992-93 | -0.2 | nya | nya | nya | nya | nya | 7.3 | nya | nya |
| SEASONALLY ADJUSTED (1985 = 100.0) | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| April | 130.4 | 163.5 | 196.7 | 160.3 | 167.4 | 225.8 | 167.7 | 212.4 | 185.7 |
| May | 130.5 | 164.9 | 197.2 | 163.1 | 171.0 | 226.2 | 166.9 | 214.1 | 184.7 |
| June | 130.2 | 161.5 | 199.0 | 162.2 | 170.6 | 226.8 | 168.9 | 214.2 | 184.1 |
| 1992-93 | | | | | | | | | |
| July | 130.1 | 163.9 | 201.7 | 162.9 | 168.2 | 228.0 | 170.9 | 223.6 | 184.6 |
| August | 130.4 | 164.5 | 202.9 | 164.1 | 167.9 | 228.7 | 171.8 | 226.1 | 188.1 |
| September | 130.6 | 163.6 | 209.0 | 163.2 | 171.6 | 228.7 | 173.2 | 225.6 | 190.2 |
| October | 130.5 | 164.4 | 208.6 | 164.2 | 171.2 | 230.1 | 174.8 | 224.7 | 188.0 |
| November | 130.4 | 163.3 | 209.2 | 165.2 | 172.1 | 229.6 | 176.3 | 226.1 | 190.1 |
| December | 130.1 | 161.3 | 208.1 | 164.4 | 172.6 | 229.9 | 177.0 | 226.5 | 193.1 |
| January | 129.3 | 165.5 | 207.8 | 165.2 | 173.3 | 229.8 | 177.1 | 230.2 | 192.5 |
| February | 129.1 | 163.5 | 208.9 | 166.3 | 175.9 | 231.2 | 178.8 | 231.3 | 192.9 |
| March | 128.9 | 163.4 | 213.2 | 166.4 | 178.3 | 232.7 | 179.8 | 233.1 | 194.4 |
| April | 129.3 | 164.8 | 214.8 | 166.4 | 179.1 | 233.6 | 179.7 | 232.3 | 194.6 |
| May | 130.2 | 167.5 | 215.4 | nya | 183.4 | 234.8 | 178.9 | nya | nya |
| June | 130.1 | nya | nya | nya | nya | nya | 181.1 | nya | nya |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR | | | | | | | | | |
| 1992-93 | | | | | | | | | |
| December | 0.0 | -0.4 | 11.2 | 5.2 | 4.7 | 3.6 | 7.7 | 7.5 | 7.9 |
| January | -0.7 | 0.0 | 9.5 | 4.9 | 7.0 | 2.9 | 7.1 | 8.8 | 6.2 |
| February | -1.3 | 0.1 | 9.2 | 5.0 | 7.4 | 3.0 | 7.6 | 8.8 | 5.6 |
| March | -1.3 | -0.5 | 9.8 | 4.7 | 7.0 | 3.6 | 7.4 | 10.1 | 4.1 |
| April | -0.8 | 0.8 | 9.2 | 3.8 | 7.0 | 3.5 | 7.2 | 9.4 | 4.8 |
| May | -0.2 | 1.6 | 9.2 | nya | 7.3 | 3.8 | 7.2 | nya | nya |
| June | -0.1 | nya | nya | nya | nya | nya | 7.2 | nya | nya |

(a) : From January 1991, data refers to Germany after unification. Source: Organisation for Economic Co-operation and Development (OECD).

SHORT-TERM INTEREST RATES
3 month or 90 day rates

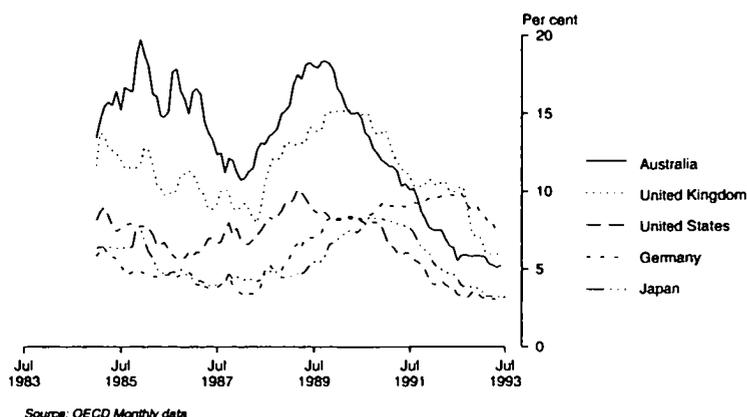
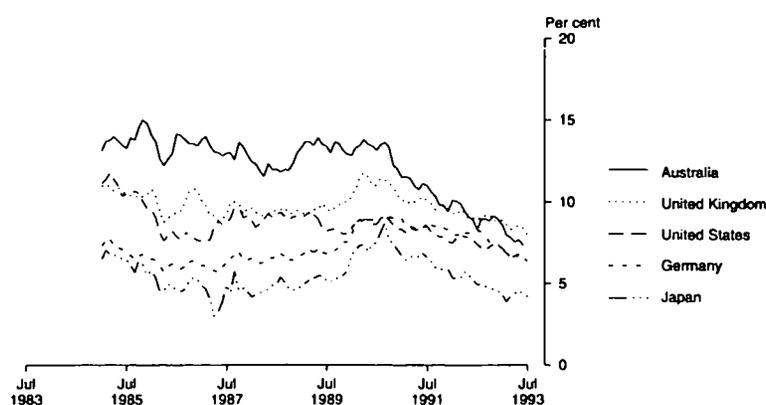


TABLE 12.13. SHORT-TERM INTEREST RATES : PER CENT PER ANNUM (a)

| Period | United States | Japan | Germany (b) | France | Italy | United Kingdom | Canada | Australia |
|-----------|---------------|-------|-------------|--------|-------|----------------|--------|-----------|
| ANNUAL | | | | | | | | |
| 1984-85 | 7.44 | 6.37 | 5.68 | 10.20 | 15.28 | 12.44 | 8.97 | 16.45 |
| 1985-86 | 6.73 | 4.78 | 4.65 | 7.24 | 12.50 | 9.78 | 7.77 | 14.80 |
| 1986-87 | 6.94 | 3.88 | 3.73 | 8.33 | 11.03 | 8.90 | 8.40 | 13.35 |
| 1987-88 | 7.51 | 4.37 | 3.93 | 7.39 | 10.51 | 8.93 | 9.31 | 13.15 |
| 1988-89 | 9.20 | 5.29 | 7.02 | 9.00 | 12.58 | 14.15 | 12.18 | 18.30 |
| 1989-90 | 8.23 | 7.39 | 8.30 | 10.07 | 11.98 | 14.97 | 13.56 | 15.10 |
| 1990-91 | 6.07 | 7.77 | 9.06 | 9.71 | 11.36 | 11.24 | 8.55 | 10.50 |
| 1991-92 | 3.86 | 4.66 | 9.75 | 10.11 | 13.58 | 9.98 | 5.89 | 6.40 |
| 1992-93 | 3.21 | 3.23 | 7.60 | 7.32 | 10.81 | 5.89 | 4.76 | 5.25 |
| ORIGINAL | | | | | | | | |
| 1991-92 | | | | | | | | |
| May | 3.82 | 4.73 | 9.79 | 9.97 | 12.69 | 10.06 | 6.43 | 6.50 |
| June | 3.86 | 4.66 | 9.75 | 10.11 | 13.58 | 9.98 | 5.89 | 6.40 |
| 1992-93 | | | | | | | | |
| July | 3.37 | 4.43 | 9.78 | 10.22 | 15.86 | 10.15 | 5.45 | 5.55 |
| August | 3.31 | 3.99 | 9.88 | 10.39 | 15.96 | 10.35 | 5.02 | 5.90 |
| September | 3.13 | 3.84 | 9.50 | 11.04 | 20.21 | 9.99 | 5.06 | 5.95 |
| October | 3.26 | 3.88 | 8.94 | 11.12 | 16.35 | 8.32 | 7.15 | 5.85 |
| November | 3.58 | 3.79 | 8.94 | 9.76 | 14.32 | 7.21 | 7.33 | 5.85 |
| December | 3.48 | 3.76 | 9.04 | 11.34 | 13.58 | 7.16 | 7.54 | 5.90 |
| January | 3.19 | 3.74 | 8.59 | 12.10 | 13.30 | 6.94 | 6.76 | 5.85 |
| February | 3.12 | 3.25 | 8.40 | 12.06 | 12.34 | 6.16 | 6.16 | 5.80 |
| March | 3.11 | 3.26 | 7.98 | 11.29 | 11.85 | 5.98 | 5.36 | 5.35 |
| April | 3.09 | 3.22 | 7.92 | 9.10 | 11.78 | 5.98 | 5.32 | 5.25 |
| May | 3.10 | 3.23 | 7.51 | 7.64 | 11.33 | 5.97 | 5.10 | 5.15 |
| June | 3.21 | 3.23 | 7.60 | 7.32 | 10.81 | 5.89 | 4.76 | 5.25 |
| 1993-94 | | | | | | | | |
| July | 3.16 | 3.23 | nya | nya | nya | nya | 4.33 | nya |

(a) : All rates are 3-month treasury bills except Japan (3-month "gensaki" rate), Germany (3-month loans rate), France (3-month interbank loans rate), Italy (6-month treasury bill rate), and Australia (90-day commercial bill rate). (b) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. Source: Organisation for Economic Co-operation and Development (OECD).

LONG TERM INTEREST RATES



Source: OECD Monthly data

TABLE 12.14. LONG-TERM INTEREST RATES (GOVERNMENT BONDS) : PER CENT PER ANNUM

| Period | United States (a) | Japan | Germany (b) | France (c) | Italy | United Kingdom | Canada | Australia | New Zealand |
|-----------|----------------------|-------|----------------|---------------|-------|----------------|--------|-----------|-------------|
| ANNUAL | | | | | | | | | |
| 1984-85 | 10.36 | 6.49 | 7.10 | 12.12 | 13.91 | 10.70 | 10.71 | 13.50 | 16.70 |
| 1985-86 | 8.23 | 4.78 | 6.20 | 8.65 | 10.85 | 9.23 | 9.56 | 12.95 | 15.40 |
| 1986-87 | 8.63 | 3.86 | 6.00 | 10.40 | 10.41 | 8.90 | 9.77 | 12.80 | 15.45 |
| 1987-88 | 9.04 | 4.86 | 6.50 | 9.07 | 10.47 | 9.32 | 10.19 | 11.95 | 12.85 |
| 1988-89 | 8.40 | 5.50 | 6.90 | 8.96 | 11.44 | 9.88 | 9.63 | 13.50 | 13.03 |
| 1989-90 | 8.62 | 7.33 | 8.90 | 10.10 | 11.32 | 11.01 | 10.75 | 13.40 | 12.12 |
| 1990-91 | 8.54 | 6.85 | 8.40 | 9.59 | 11.06 | 10.34 | 10.23 | 11.15 | 9.74 |
| 1991-92 | 7.72 | 5.27 | 8.10 | 9.15 | 11.61 | 9.02 | 8.98 | 8.90 | 8.42 |
| 1992-93 | 6.55 | 4.34 | 6.80 | 7.02 | 10.14 | 8.39 | 8.08 | 7.35 | nya |
| ORIGINAL | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| May | 7.80 | 5.49 | 8.10 | 8.92 | 11.04 | 8.99 | 9.21 | 9.10 | 8.74 |
| June | 7.72 | 5.27 | 8.10 | 9.15 | 11.61 | 9.02 | 8.98 | 8.90 | 8.42 |
| 1992-93 | | | | | | | | | |
| July | 7.40 | 4.93 | 8.20 | 9.52 | 12.49 | 8.88 | 8.52 | 8.30 | 7.87 |
| August | 7.19 | 5.00 | 8.20 | 9.57 | 12.48 | 9.13 | 8.11 | 8.95 | 7.96 |
| September | 7.08 | 4.81 | 7.90 | 8.98 | 13.54 | 9.16 | 8.27 | 8.95 | 7.98 |
| October | 7.26 | 4.71 | 7.50 | 8.63 | 13.28 | 9.24 | 8.49 | 8.85 | 7.81 |
| November | 7.43 | 4.65 | 7.40 | 8.62 | 12.16 | 8.84 | 8.58 | 9.15 | 7.62 |
| December | 7.30 | 4.51 | 7.40 | 8.44 | 12.31 | 8.84 | 8.58 | 8.95 | 7.73 |
| January | 7.17 | 4.36 | 7.10 | 8.32 | 11.75 | 8.91 | 8.65 | 8.60 | 7.86 |
| February | 6.89 | 3.86 | 6.90 | 8.05 | 11.22 | 8.63 | 8.41 | 8.00 | 7.61 |
| March | 6.65 | 4.21 | 6.60 | 7.75 | 11.17 | 8.33 | 8.19 | 7.80 | 7.43 |
| April | 6.64 | 4.40 | 6.70 | 7.58 | 11.45 | 8.39 | 8.20 | 7.55 | 7.32 |
| May | 6.68 | 4.57 | 6.80 | 7.48 | 10.74 | 8.60 | 8.18 | 7.70 | nya |
| June | 6.55 | 4.34 | 6.80 | 7.02 | 10.14 | 8.39 | 8.08 | 7.35 | |
| 1993-94 | | | | | | | | | |
| July | 6.34 | 4.21 | nya | nya | 9.31 | 7.96 | 7.83 | nya | |

(a) : Yield bond guaranteed by government. (b) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. (c) : Average of daily rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.15. EXCHANGE RATES — CURRENCY PER US DOLLAR (a)

| Period | Japan | Germany | France | Italy | United | Canada | Australia | New |
|-----------|--------|-------------|---------|--------|--------------------|----------|-----------|---------------------|
| | (Yen) | (DM) (b) | (Franc) | (Lira) | Kingdom (Pound) | (Dollar) | (Dollar) | Zealand (Dollar) |
| ANNUAL | | | | | | | | |
| 1984-85 | 248.92 | 3.0653 | 9.3391 | 1954.1 | 0.7806 | 1.3682 | 1.5037 | 2.1836 |
| 1985-86 | 167.83 | 2.2364 | 7.1288 | 1531.1 | 0.6627 | 1.3898 | 1.4529 | 1.8372 |
| 1986-87 | 144.52 | 1.8183 | 6.0751 | 1316.3 | 0.6139 | 1.3386 | 1.3930 | 1.7057 |
| 1987-88 | 126.84 | 1.7509 | 5.9064 | 1297.6 | 0.5605 | 1.2178 | 1.2379 | 1.4280 |
| 1988-89 | 143.91 | 1.9809 | 6.7209 | 1436.4 | 0.6439 | 1.1983 | 1.3226 | 1.7406 |
| 1989-90 | 153.76 | 1.6840 | 5.6647 | 1237.5 | 0.5849 | 1.1728 | 1.2842 | 1.7166 |
| 1990-91 | 139.80 | 1.7843 | 6.0579 | 1327.6 | 0.6064 | 1.1439 | 1.3161 | 1.7341 |
| 1991-92 | 126.91 | 1.5740 | 5.2984 | 1191.0 | 0.5390 | 1.1960 | 1.3234 | 1.8445 |
| 1992-93 | 107.29 | 1.6522 | 5.5606 | 1501.4 | 0.6625 | 1.2792 | 1.4826 | 1.8531 |
| ORIGINAL | | | | | | | | |
| 1991-92 | | | | | | | | |
| May | 130.67 | 1.6206 | 5.4472 | 1220.5 | 0.5525 | 1.1996 | 1.3229 | 1.8689 |
| June | 126.91 | 1.5740 | 5.2984 | 1191.0 | 0.5390 | 1.1960 | 1.3234 | 1.8445 |
| 1992-93 | | | | | | | | |
| July | 125.66 | 1.4946 | 5.0311 | 1130.1 | 0.5215 | 1.1903 | 1.3420 | 1.8309 |
| August | 126.34 | 1.4512 | 4.9248 | 1102.5 | 0.5153 | 1.1911 | 1.3799 | 1.8500 |
| September | 122.67 | 1.4476 | 4.9239 | 1158.9 | 0.5411 | 1.2224 | 1.3836 | 1.8472 |
| October | 121.14 | 1.4814 | 5.0262 | 1308.3 | 0.6039 | 1.2452 | 1.3986 | 1.8538 |
| November | 123.82 | 1.5876 | 5.3730 | 1363.9 | 0.6542 | 1.2688 | 1.4501 | 1.9230 |
| December | 123.95 | 1.5798 | 5.3930 | 1410.3 | 0.6442 | 1.2719 | 1.4487 | 1.9400 |
| January | 125.02 | 1.6158 | 5.4792 | 1490.1 | 0.6525 | 1.2778 | 1.4855 | 1.9462 |
| February | 120.97 | 1.6414 | 5.5638 | 1548.7 | 0.6953 | 1.2605 | 1.4643 | 1.9376 |
| March | 117.02 | 1.6474 | 5.5954 | 1595.0 | 0.6838 | 1.2470 | 1.4176 | 1.8871 |
| April | 112.37 | 1.5959 | 5.3950 | 1533.8 | 0.6468 | 1.2621 | 1.4050 | 1.8555 |
| May | 110.21 | 1.6060 | 5.4126 | 1476.1 | 0.6460 | 1.2695 | 1.4304 | 1.8420 |
| June | 107.29 | 1.6522 | 5.5606 | 1501.4 | 0.6625 | 1.2792 | 1.4826 | 1.8531 |
| 1993-94 | | | | | | | | |
| July | 107.77 | 1.7146 | 5.8340 | 1582.9 | 0.6684 | 1.2823 | 1.4760 | 1.8233 |

(a) : Monthly data are daily averages of spot rates quoted for the US dollar on national markets. (b) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.16. SHARE PRICES INDEX (a)

| Period | United | Japan | Germany | France | Italy | United | Canada | Australia | New |
|-------------------------|---------------|-------|---------|--------|-------|----------------|--------|-----------|----------------|
| | States (b) | (c) | (b) (e) | (d) | (c) | Kingdom (c) | (c) | (c) | Zealand (b) |
| ANNUAL (1985 = 100.0) | | | | | | | | | |
| 1984-85 | 101 | 101 | 98 | 102 | 96 | 98 | 100 | 94 | 100 |
| 1985-86 | 130 | 133 | 131 | 149 | 230 | 127 | 114 | 148 | 159 |
| 1986-87 | 157 | 218 | 130 | 178 | 241 | 182 | 138 | 199 | 183 |
| 1987-88 | 141 | 219 | 105 | 168 | 177 | 151 | 127 | 192 | 114 |
| 1988-89 | 167 | 248 | 136 | 234 | 212 | 177 | 139 | 191 | 109 |
| 1989-90 | 182 | 239 | 174 | 250 | 231 | 186 | 131 | 181 | 104 |
| 1990-91 | 192 | 190 | 154 | 219 | 169 | 192 | 128 | 179 | 80 |
| 1991-92 | 208 | 130 | 152 | 231 | 141 | 205 | 125 | 195 | 88 |
| 1992-93 | 229 | 162 | 135 | nya | nya | nya | 146 | 204 | nya |
| ORIGINAL (1985 = 100.0) | | | | | | | | | |
| 1991-92 | | | | | | | | | |
| May | 211 | 138 | 152 | 240 | 143 | 213 | 125 | 200 | 91 |
| June | 208 | 130 | 152 | 231 | 141 | 205 | 125 | 195 | 88 |
| 1992-93 | | | | | | | | | |
| July | 211 | 125 | 144 | 218 | 127 | 191 | 127 | 193 | 90 |
| August | 213 | 121 | 133 | 209 | 124 | 182 | 125 | 186 | 86 |
| September | 213 | 138 | 130 | 225 | 114 | 188 | 122 | 179 | 83 |
| October | 210 | 130 | 122 | 211 | 124 | 197 | 123 | 173 | 80 |
| November | 215 | 128 | 124 | 210 | 137 | 206 | 121 | 172 | 91 |
| December | 222 | 133 | 124 | 220 | 131 | 213 | 124 | 182 | 91 |
| January | 222 | 128 | 127 | 212 | 147 | 216 | 122 | 185 | 89 |
| February | 225 | 130 | 133 | 230 | 158 | 220 | 127 | 191 | 97 |
| March | 230 | 137 | 136 | 237 | 163 | 224 | 133 | 199 | 92 |
| April | 226 | 156 | 135 | 227 | 169 | 220 | 140 | 202 | 95 |
| May | 228 | 163 | 132 | 225 | nya | 220 | 143 | 202 | nya |
| June | 229 | 162 | 135 | nya | nya | nya | 146 | 204 | nya |
| 1993-94 | | | | | | | | | |
| July | nya | nya | 143 | | | | nya | nya | |

(a) : Industrial share prices for the Germany, France, the United Kingdom and Australia. For United States, Japan, Italy, Canada and New Zealand data refer to all shares. (b) : Monthly data are daily averages. (c) : Closing prices on last trading day of month. (d) : Last Friday of month. (e) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. Source: Organisation for Economic Co-operation and Development (OECD).