

**AUSTRALIAN ECONOMIC INDICATORS
APRIL 1997**

**W. McLennan
Australian Statistician**

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- *for further information about statistics in this publication and the availability of related unpublished statistics, contact Cynthia Kim on Canberra (06) 252 6114.*

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992, January/February 1993, February 1994, February 1995, February 1996 and February 1997.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 18 March 1997.

This issue of Australian Economic Indicators contains the following articles:

Women in Small Business

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List of Feature Articles Published in Australian Economic Indicators 1350.0

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Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy	xi-xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle	xi-xviii
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Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi-xiv
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Sep 1993	Composite Leading Indicator: June Quarter 1993	xvii-xix
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi-xv
Nov 1993	Population Change and Housing Demand	xi-xvi
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A list of feature articles appears in the 1996 Catalogue of Publications (1101.0).

**AUSTRALIAN NATIONAL ACCOUNTS
1993-94
INPUT-OUTPUT TABLES**

The 1993-94 input-output tables will be released shortly.

These tables provide a useful analytical tool which can be used in many kinds of economic analysis. The main application of the tables is to examine and quantify the effects of changes in final demand on the rest of the production system of the economy.

This publication shows input by industry and output by commodity group; industry by industry flow matrices; direct and total requirement coefficient matrices. It also provides detailed definitions and explanations of the concepts and structure of Australian input-output tables. Appendices show the relationship between input-output and national income, expenditure and product concepts and aggregates, the input-output classification in terms of Australia and New Zealand Standard Industry Classification, a key between input-output industries and industry groups used in detailed and aggregated tables respectively, and a floppy disk order form.

Also available

The published input-output tables are available on floppy disk. In addition less aggregated data are available on request. Details are available in the publication or from Doris de Zilva, phone (06) 252 6643.

Related publications

It is recommended that users of the tables also read the relevant chapters of *Australian National Accounts: Concepts, Sources and Methods* (5216.0). The latest edition, published in May 1990, contains a chapter on input-output statistics and other new material. It is invaluable if you need to know more about the concepts, accuracy and reliability of the input-output tables. An updated version was released 1996 in the *Statistical Concepts Reference Library on CD-ROM* (1361.0).

Women in Small Business

Background

Small business is acknowledged as a vital sector of the Australian economy. It is recognised that women play a significant role in Australian business, particularly in small business. This article looks at the overall structure of the Australian small business sector, focusing in particular on the role women play in small business, and on some of the characteristics of female business operators and the businesses they operate.

A business is traditionally regarded as small if:

- it is independently owned and operated;
- it is closely controlled by the owners who also contribute most if not all of the operating capital; and
- the principal decision making functions rest with the owners.

Unfortunately, these characteristics are not readily identifiable for the business population as a whole, which renders such a definition impractical for statistical purposes. Hence business employment is commonly accepted as a proxy for defining businesses by size in most statistics in Australia. For this article small businesses are defined as those non-agricultural businesses employing less than 20 people.

Participation of women in small business

Employment in Australia has grown over the past 50 years from just over 3 million people to today's level of about 8.3 million, an increase of just over 5 million people. Female employment has contributed slightly more than half of this rise, increasing from 0.8 million

to 3.6 million over the period. This percentage increase (350 per cent) represents an average annual rate of increase of 3.2 per cent. Employment of males has virtually doubled over the last 50 years, representing a significantly lower average annual rate of increase of 1.4 per cent.

Expressing this another way, the participation rate of women in the workforce has risen from about 20 per cent 50 years ago to about 53 per cent today. The participation rate for women is still less than for men, currently running at 73 per cent, but the rate for women is increasing rapidly.

If current trends continue, the number of women in the workforce will be about the same as the number of men in another 50 years.

It is not possible to undertake a similar analysis for women in small business, as the data sources do not support such analysis. However on the assumption that the proportion of females in small business employment is about the same as the proportion for all businesses, it seems reasonable to assume that the same conclusion could be drawn.

Women in small business by industry

The small business sector in 1994-95 had employment of almost 2.5 million, of which 1.0 million (40 per cent) were female. Of this:

- 206,000 worked by themselves in their own business,
- 104,000 ran businesses which had employees, and
- 709,000 were employees.

**TABLE 1 EMPLOYED PERSONS IN SMALL BUSINESS
By Sex and Industry — 1994-95**

Industry	Employment				All '000
	Females		Males		
	'000	%	'000	%	
Mining	1.4	14.7	8.1	85.3	9.5
Manufacturing	74.6	31.2	164.3	68.8	238.9
Construction	58.7	16.2	303.4	83.8	362.1
Wholesale trade	72.8	33.7	143.2	66.3	216.0
Retail trade	231.7	45.7	275.3	54.3	507.0
Accommodation, cafes and restaurants	83.0	55.9	65.4	44.1	148.4
Transport and storage	29.1	23.7	93.9	76.3	123.0
Finance and insurance	24.0	47.4	26.6	52.6	50.6
Property and business services	174.5	46.2	203.3	53.8	377.8
Education	30.4	69.6	13.3	30.4	43.7
Health and community services	123.1	69.1	55.0	30.9	178.1
Cultural and recreational services	37.7	52.8	33.7	47.2	71.4
Personal and other services	74.8	57.7	54.8	42.3	129.6
Total all industries(a)	1 019.4	41.3	1 450.6	58.7	2 470.0

(a) Includes the Electricity, gas and water supply and Communication services industries. Source: Survey of Employment and Earnings, unpublished data; Labour Force Survey, unpublished data. Adapted from table 1.3 in Small Business in Australia, 1995 (1321.0).

Table 1 looks at employment in small business by sex and industry.

It can be seen that the industries in which most women worked were:

- Retail trade 231,700
- Property and business services 174,600
- Health and community services 123,100

There were also significant numbers of women employed in Accommodation, cafes and restaurants (83,000), Personal and other services (74,800), Manufacturing (74,600), and Wholesale trade (72,800).

The industries in which women represent the greatest proportion of employment are:

- Education 70 per cent
- Health and community services 69 per cent
- Personal and other services 58 per cent
- Accommodation, cafes and restaurants 56 per cent
- Cultural and recreational services 53 per cent

In the Retail sector, the proportion of women in the workforce is 46 per cent, the same as for Property and business services. Clearly women are having a far greater impact on employment in the services sector of the economy than in the goods producing sector.

Women working in their own small business

In 1994–95 there were 310,000 women working in their own business, nearly 33 per cent of people working in their own business. Over the period

1984–85 to 1994–95, this has grown from 225,000, which was 30 per cent of people working in their own business.

The average annual growth rate of women working in their own business over this period has been 3.3 per cent. This compares to an average annual growth of men working in their own business (518,000 in 1984–85 to 639,000 in 1994–95) of 2.1 per cent.

Table 2 shows the industry distribution of the women and men working in their own business.

It can be seen that the industries in which most women work in their own business are:

- Retail trade 86,400
- Property and business services 44,200

Numbers of women working in their own business are also high in Personal and other services (33,000), Construction (28,900), Manufacturing (25,400), and Health and community services (25,200).

The industries in which the proportions of women working in their own business are highest are:

- Education 61 per cent
- Health and community services 55 per cent
- Personal and other services 52 per cent
- Accommodation, cafes and restaurants 48 per cent
- Cultural and recreational services 43 per cent

These are the same industries in which women represent the highest proportion of employment (see **table 1**).

TABLE 2 PERSONS WORKING IN THEIR OWN SMALL BUSINESS, By Sex and Industry — 1994–95

Industry	Persons working in their own business				All '000
	Females		Males		
	'000	%	'000	%	
Mining	0.4	10.0	3.6	90.0	4.0
Manufacturing	25.4	35.6	46.0	64.4	71.4
Construction	28.9	13.6	184.3	86.4	213.2
Wholesale trade	13.0	30.9	29.1	69.1	42.1
Retail trade	86.4	40.2	124.4	57.9	214.8
Accommodation, cafes and restaurants	16.4	47.8	17.9	52.2	34.3
Transport and storage	10.8	17.9	49.5	82.1	60.3
Finance and insurance	2.2	21.4	8.1	78.6	10.3
Property and business services	44.2	32.1	93.4	67.9	137.6
Education	9.7	61.0	6.2	39.0	15.9
Health and community services	25.2	55.0	20.6	45.0	45.8
Cultural and recreational services	12.7	42.9	16.9	57.1	29.6
Personal and other services	33.0	52.1	30.3	47.9	63.3
Total all selected industries(a)	310.6	32.7	638.9	67.3	949.5

(a) Includes the Electricity, gas and water supply and Communication services industries. Source: Survey of Employment and Earnings, unpublished data; Labour Force Survey, unpublished data. Adapted from table 1.3 in *Small Business in Australia, 1995* (1321.0).

**TABLE 3 SMALL BUSINESS OPERATORS
By Sex and Selected Characteristics — February 1995(a)**

Selected characteristic	Females		Males		All '000
	'000	%	'000	%	
Age					
Less than 30	45.4	10.7	99.8	12.1	145.3
30–50	298.1	70.3	518.0	62.6	816.0
Greater than 50	80.8	19.0	210.0	25.4	290.8
Total all operators	424.3	100.0	827.8	100.0	1 252.1
Qualifications(a)					
Secondary school	228.3	54.1	286.1	34.9	514.4
Basic or skilled vocational	93.5	22.2	323.4	39.4	416.8
Degree or diploma	99.9	23.7	210.6	25.7	310.5
Total all operators	421.7	100.0	820.0	100.0	1 241.7
Ethnicity					
Born in Australia	316.5	74.6	588.1	71.0	904.6
Born overseas	107.7	25.4	239.7	29.0	347.4
Total all operators	424.3	100.0	827.8	100.0	1 252.1

(a) Persons who did not complete the highest available year of secondary school and did not go on to achieve vocational qualifications or a degree/diploma have been excluded from this table. Source: Adapted from tables 1, 2 and 5 in Characteristics of Small Business, Australia, 1995 (8127.0).

The trend in business ownership and operation by women is toward a far greater involvement in the services sector of the economy. Of women working in their own business, 83 per cent are in this sector, compared with only 63 per cent of men.

Women small business operators

In February 1995, the ABS conducted a sample survey of households which collected details of the characteristics of small business operators. The analysis below is based on the results of that survey and hence the actual number of businesses and their operators is a little different to the ones used in **tables 1 and 2**.

In this survey, operators were identified if they were:

- the proprietor of a sole proprietorship, or
- the partner(s) in a partnership, or
- the working director of an incorporated company.

The survey identified 1.25 million small business proprietors in Australia, of which 424,000 were female (34 per cent). The age and qualifications of these operators are shown in **table 3**.

This table shows that 11 per cent of the female small business operators were less than 30 years old, 70 per cent were between 30 and 50 years old and 19 per cent were older than 50. When compared to males, there is a smaller proportion of small business operators who are women older than 50, but a greater proportion in the 30–50 age category. The proportions are about the same for operators who are less than 30.

Looking at the qualifications of the small business operators, nearly a quarter (24 per cent) of the female small business operators had a degree or a diploma. This is fairly similar to the proportion for male small business operators (26 per cent). However there are significant differences for the other qualification categories. Only 22 per cent of female small business operators had basic or skilled vocational qualifications and 54 per cent had secondary school qualifications as their highest level of qualification.

**TABLE 4 FULL-TIME AND PART-TIME SMALL BUSINESS OPERATORS
By Sex and Hours Worked(a) — February 1995**

Hours worked(a)	Females		Males		All '000
	'000	%	'000	%	
Part-time operators					
1–10	80.3	33.8	19.1	16.0	99.4
11–20	104.6	44.0	52.9	44.3	157.4
21–34	52.8	22.2	47.3	39.6	100.1
Total part-time operators	237.6	100.0	119.3	100.0	356.9
Full-time operators					
35–50	119.7	64.2	416.7	58.8	536.3
51–75	47.2	25.3	242.5	34.2	289.7
More than 75	19.6	10.5	49.3	7.0	68.9
Total full-time operators	186.5	100.0	708.5	100.0	895.0
Total operators	424.3	100.0	827.8	100.0	1 252.1

(a) Hours worked relates to the usual number of hours worked by an operator in a week. Source: Adapted from Tables 3 and 4 in Characteristics of Small Business, Australia, 1995 (8127.0).

For males these proportions were 39 per cent and 35 per cent respectively.

Three quarters of female small business operators were born in Australia, proportionally slightly greater than for males.

Hours worked by female small business operators

The ABS Characteristics of Small Business survey also explored the number of hours spent by the small business operators working in their business. **Table 4** shows the results of this analysis.

This table shows that over half of the female small business operators work less than 35 hours per week in their business. This compares to one seventh of male small business operators. As a consequence, there is a far greater proportion of male operators who work between 35 and 75 hours per week in their business. However, the proportion of operators who work more than 75 hours per week is nearly the same for women as it is for men.

This shows that there are important differences between part-time and full-time female small business operators. These are best explored by seeing if there are any differences in the characteristics of the two groups.

Looking first at age, there is not much difference between the characteristics of female part-time and full-time small business operators. Those less than 30 years of age account for 10.3 per cent of part-time women small business operators, compared with 11.2 per cent for full-time operators. The proportion of women over 50 is slightly less for part-time operators (18.7 per cent) than it is for full-time operators (19.5 per cent). By definition, there is a slight reversal in the proportions for the 30–50 age group.

There is, however, a significant difference in the ethnicity of women small business operators. Part-time

operators who were born in Australia account for 78.7 per cent of total women part-time operators. This compares with a figure for female Australian-born full-time operators of 69.4 per cent. Correspondingly, the proportions for female overseas-born operators were 21.3 per cent for part-time operators and 30.6 per cent for full-time operators. It appears that Australian-born female small business operators have a greater leaning towards part-time employment than their overseas-born counterparts.

There is also a marked difference in the area of qualifications. Women small business operators holding either a degree or diploma accounted for 27.0 per cent of female part-time operators and 19.6 per cent of full-time operators. The opposite is evident for those women for whom the highest available year of secondary school education was the highest qualification gained. For 51.3 per cent of part-time female small business operators this was the highest level of qualification, compared with 57.7 per cent of full-time operators. Somewhat surprisingly, it seems that part-time operators have a higher level of qualifications.

However, the largest differences become apparent when one examines the industrial classification of the female small business operators. **Table 5** shows the percentage of female small business operators working full- and part-time classified by industry.

There are some very marked differences in these data. Of part-time operators, nearly 20 per cent are engaged in the Construction industry, while for full-time operators the figure is only 5 per cent. Clearly there are a large number of female small business operators who are working part-time in the building and construction special trades (plumbing etc) industries. Similarly, 20 per cent of part-time female small business operators are in the Property and business services industry, compared with nearly 14 per cent of the full-time operators. On the other hand, there is a higher proportion of full-time than part-time female small business operators in the Retail trade industry (31.3 per cent full-time and 18.6 per cent part-time) and the Accommodation, cafes and restaurants in-

TABLE 5 WOMEN SMALL BUSINESS OPERATORS
By Full-time/Part-time Status and Industry — February 1995

Industry	Women small business operators	
	Full-time %	Part-time %
Mining	0.2	0.1
Manufacturing	10.2	8.1
Construction	5.0	19.8
Wholesale trade	6.4	6.7
Retail trade	31.3	18.6
Accommodation, cafes and restaurants	8.2	2.1
Transport and storage	3.1	5.0
Communication services	0.5	0.1
Finance and insurance	1.1	1.2
Property and business services	13.8	20.3
Education	1.7	2.7
Health and community services	7.2	5.8
Cultural and recreational services	4.0	3.1
Personal and other services	7.5	6.2
Total all selected industries	100.0	100.0

Source: Characteristics of Small Business Survey, unpublished data.

dustry (8.2 per cent full-time and 2.1 per cent part-time).

Women as major decision makers in small business

In its 1994–95 Business Growth and Performance survey, the ABS sought information about the major decision maker in the firm, in cases where there was a major decision maker. This survey showed that 60 per cent of small firms with employees had a major decision maker, and of these 10 per cent of the major decision makers were female.

From its February 1995 survey looking at the characteristics of small business operators, the ABS estimated that, in nearly 30 per cent of non-employing small businesses with a single decision maker, the decision maker was female.

Combining these two statistics provides an estimate of a little over 80,000 Australian businesses which have a woman major decision maker. This represents about 10 per cent of all small businesses in Australia. (It should be noted that this estimate excludes any non-employing firms with more than one operator; hence it is likely to be a slight underestimate of the true number of firms with a female major decision maker.)

Looking at the industrial classification of major decision makers from the Business Growth and Performance Survey, one finds a set of proportions similar to those for full-time operators shown in **table 5**. This tends to further indicate that the female small business operators who work part-time are either not the major decision maker in the firm, or are in firms which do not have any employees.

The qualifications of women who were major decision makers were:

- highest available year of secondary school 52.0 per cent
- trade qualifications 16.6 per cent
- tertiary qualifications 28.4 per cent
- not stated 2.9 per cent.

This distribution is fairly similar to that shown earlier in **table 3** for all female small business operators.

Female major decision makers in small business — experience in operating a business

The Business Growth and Performance Survey collected information on the years of experience as a business proprietor or director. This is summarised in **table 6**.

This shows the increasing tendency of major decision makers to be female as length of experience as a decision maker decreases, which indicates that the

TABLE 6 WOMEN SMALL BUSINESS OPERATORS
Business Operations Experience —
February 1995

<i>Experience</i>	<i>Female % of total %</i>
Less than 2 years	15.4
3–5 years	14.1
6–10 years	10.2
11–20 years	10.2
21 or more years	4.8

Source: Business Growth and Performance Survey, unpublished data.

number of women becoming major decision makers has increased significantly in recent years.

The average length of experience of a female major decision maker is about 9 years. For males the figure is 12 years.

Summary

It can be seen that women are an important part of business in Australia today. Their contribution to the workforce has grown at more than twice the rate for men over the past 50 years. It can reasonably be assumed that the same is true for women in the small business sector.

The proportion of women working in their own business is also growing rapidly. Over the past decade there has been an average annual growth rate of over 3 per cent, which is one and a half times the rate for men.

Of these women working in their own business, 70 per cent are 30–50 years of age. One quarter of them have tertiary qualifications, a further quarter have basic or skilled vocational qualifications and half have no higher qualification than a secondary school certificate. Three quarters of them are Australian born. Interestingly, however, more than half of these women small business operators work part time, or less than 35 hours per week. This is the major difference that seems to exist when compared to men working in their own business, of whom only one in seven work part-time.

The industries with the most number of women working in their own business are Retail trade and Property and business services. However, the industries with higher proportions of women working in their own business than men are Education, Health and community services, and Personal and other services.

Women appear to be the major decision makers in about 10 per cent of all small businesses in Australia. Based on a subset of these — firms which employed staff and which had a single major decision maker — it is possible to look at their length of experience in being a decision maker. On average these women appear to have had about nine years experience as decision makers, compared to 12 years for men. It is

also interesting that, where the length of experience is shorter, the proportion of female major decision makers is greater. For example, of persons with over 20 years decision-making experience, less than 5 per cent are female, but of those with less than two years experience the proportion of women is more than 15 per cent.

For further information about this article, contact John Purcell, Small Business Unit on (06) 252 6726 (phone), (06) 252 7004 (fax).

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MONTHLY REVIEW

The analysis in the Monthly Review refers to trend estimates unless otherwise specified.

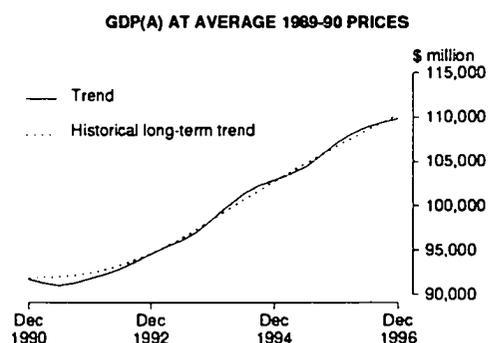
Overview

- The December quarter 1996 **national accounts** statistics indicate that the underlying growth in general economic activity has been slowing since late 1995 and remained subdued in the December quarter 1996.
- On the consumption front, **consumption expenditure** gradually weakened over 1996 and remained subdued in the December quarter 1996. However, there may be a turning point in the near future: more recent monthly retail turnover statistics showed small rises in December 1996 and January 1997, and the number of passenger vehicle registrations has also been rising since October 1996.
- Although there was a deceleration in the second half of 1996, the rise in **private capital expenditure** remained moderately strong, despite a general slow down in economic activity and total gross operating surplus since late 1995.
- Statistics on building approvals and housing finance commitments for the construction of dwellings both indicate that **private sector housing building** continued to rise in January 1997, following a decline from mid-1994 to mid-1996. However, the rate of rise in the housing finance series has been slowing since October 1996.
- Total **employment** began to rise in April 1996 and modest growth has continued through to February 1997. However, the rise since September 1996 largely reflected rises in part-time employment.
- **Price pressure** has remained fairly weak throughout 1996 for both consumption and production. The Producer Price Indexes (PPIs) continued to show only small movements in January 1997.

Income, Expenditure and Production

Gross Domestic Product

Constant price **GDP(A)**, the average of the other three measures of GDP, rose 0.4 per cent in the December quarter 1996. The rate of rise has been decelerating steadily since the 1.3 per cent rise in the December quarter 1995. This deceleration has been common to all three measures of GDP in constant price terms. Similarly, the rise in the **historical long-term trend** of GDP(A) has been decelerating continuously from a 1.1 per cent rise in the March quarter 1994 to a 0.8 per cent rise in the December quarter 1996. The trend has been below the historical long-term trend since the March quarter 1996.



Income

In current price terms, **income-based GDP (GDP(I))** rose 1.0 per cent in the December quarter 1996 and the rate of rise has been generally decelerating since the September quarter 1995. This deceleration is occurring with a deterioration in **total gross operating surplus (GOS)**, while the other major components, **wages, salaries and supplements (WSS)** and **net indirect taxes** continued to show steady increases.

WSS rose 1.8 per cent in the December quarter 1996, and the rate of rise has been generally increasing over 1996. The rise in the December quarter 1996 reflected a 0.6 per cent rise in the **number of wage and salary earners** and a rise of 1.2 per cent in the **underlying average earnings**.

In contrast, total GOS fell 0.1 per cent in the December 1996, following decelerating rises in the previous four quarters, and reflecting the movement in GOS for **private trading enterprises**. GOS for **public trading enterprises** showed a small fall in the December quarter 1996, following two quarters of small rises in the June and September quarters 1996.

GOS for **private corporate trading enterprises** rose 0.1 per cent in the December quarter 1996, and the rate of rise has been decelerating steadily since the December quarter 1995. In contrast, results from the company profits survey indicate accelerating rises in the **company profits** series in the December quarter 1996. However, the rise in the December quarter 1996 has been influenced by companies taking account of abnormal items, particularly in the **mining and manufacturing industries**, and by reductions in net interest paid. One of the major factors for the difference between the company profits statistics and the national accounts measure of company profits, GOS, in the December quarter 1996 was the treatment of the abnormal items.

□ Expenditure

In constant price terms, the **expenditure-based GDP (GDP(E))** rose 0.2 per cent in the December quarter 1996, which was the lowest quarterly rise since the March quarter 1991, and was the smallest percentage rise in the three measures of GDP in the December quarter 1996. The rate of rise in GDP(E) has been decelerating since the December quarter 1995.

Private final consumption expenditure (PFCE), in constant price terms, rose 0.3 per cent in the December quarter 1996, which was the smallest quarterly rise for nearly four years.

Although rises were recorded in about half of the categories in the December quarter 1996, none showed accelerating percentage rises in the recent quarters. The expenditure on **health and dwelling rent** were the largest contributors to the rise in PFCE in the December quarter 1996, while the largest negative contributors were falls in the expenditure on **other goods and food**. The falls in expenditure on food in the September and December quarters 1996 were the first falls since the September quarter 1988.

While statistics from the national accounts indicated weak consumption expenditure in the December quarter 1996, more recent monthly statistics on the **turnover for the Australian retail and hospitality services** suggest that the slow down in private consumption expenditure may have bottomed out. Small rises of 0.1 and 0.2 per cent were recorded in December 1996 and January 1997, following consecutive falls in the series between August and November 1996.

Five of the seven retailing industry groups showed rises in their turnover in January 1997, but the **recreational good retailing group** was the only one which showed a strong accelerating rise (up 0.8 per cent). Turnover in the **hospitality and services group** rose 0.3 per cent, which was the first rise since March 1996. The rises and falls in the other retailing groups were small and continued their recent patterns.

The rise in the **number of passenger vehicle registrations** since October 1996 also suggests a possible upturn in consumption expenditure. This series rose 1.7 per cent in January 1997. However, the number of registrations for **other vehicles** has been falling since April 1996 and continued to fall in January 1997.

Total gross fixed capital expenditure (GFCE) in constant price terms rose 1.3 per cent in December quarter 1996, largely reflecting a rise in **total private GFCE**. **Total public GFCE** fell 1.8 per cent in the December quarter 1996 and has been falling continuously since the March quarter 1995.

Although total private GFCE has been rising since the September quarter 1995, the percentage rise has been decelerating in the second half of 1996. However, the three major components within private GFCE are rising differently: the rise in the expenditure on **equipment** (the largest component) has been decelerating since the March quarter 1996. The downturn in the residential building sector appears to have bottomed out with expenditure on **dwellings** showing a second consecutive accelerating rise in the December quarter 1996. The percentage rise in the expenditure on **non-dwelling construction** remained fairly strong and similar to the rise in the previous two quarters.

Results from the private new capital expenditure survey also showed a deceleration in the rise in **total new capital expenditure** in constant price terms in the recent quarters, with a sharp deceleration in the December quarter 1996. This sharp deceleration has been influenced by the deferral of some significant projects, particularly construction projects in the **mining and transport and storage industries**, with some other projects running behind schedule. This sharp deceleration was not seen in the national accounts measure of capital expenditure largely because of the differences in definition and coverage between the two sets of statistics. For example, the expenditure on equipment by the farm sector, following the good farm season in 1995-96, and the expenditure on dwellings by households during the current upturn in the dwelling cycle are not included in the survey.

Despite the sharp deceleration in the December quarter 1996, in original, current price terms, the estimate of capital expenditure for 1996-97, based on actual expenditure for the first half and expectations for the second half, is 11.4 per cent above the actual expenditure recorded for 1995-96. This suggests that respondents are generally optimistic regarding their capital expenditure in the forthcoming quarters.

□ Production

In constant price terms, the **production-based GDP (GDP(P))** rose 0.4 per cent in the December quarter 1996, and the percentage rise has been decelerating since the December quarter 1995, as with GDP(I) and GDP(E). Over half of the industry groups recorded rises in the December quarter 1996, however, a slow down in economic activity since late 1995 or early 1996 was still apparent. The largest percentage rises in the December quarter 1996 came from **agriculture, forestry and fishing**, followed by **construction**. The largest percentage falls came from **accommodation, cafes and restaurants**, followed by **wholesale trade**.

GDP(P) for agriculture, forestry and fishing rose 1.6 per cent in the December quarter 1996 and was influenced by an increased production of livestock products, particularly wool. The production of livestock products continued to rise in January 1997.

GDP(P) for the construction industry rose 1.4 per cent in the December quarter 1996, reflecting an increased activity in house building by the private sector. More recent monthly data on building approvals indicate that the **number of private sector houses approved** continued to rise in January 1997. The **number of other dwelling units approved** also continued the strong rises recorded throughout 1996. The **value of total residential building approved** has shown similar movements to the number of dwelling units approved. In contrast, the **value of non-residential building approved** recorded a fall in January 1997, following decelerating rises in the previous four months.

Production in the **mining industry** continued to rise in the December quarter 1996, but the rate of rise has been decelerating in 1996. Similar deceleration was seen in the capital expenditure in constant price terms by the industry. The percentage rise in stocks held in constant prices terms remained strong and steady throughout 1996.

Production in the **manufacturing industry** recorded a small fall in the December quarter 1996, continuing the slowdown since late 1995. Manufacturers' sales in constant price terms have also been deteriorating during this period. The reduction in activity saw a continuous deceleration in the rise in stocks held in constant price terms, but capital expenditure by the industry as a whole maintained fairly strong quarterly rises.

In contrast, the slow down in the **retail trade industry** since late 1995 coincides with accelerating rises in stocks held by the retail trade industry. This suggests that the stocks accumulation in the retail trade industry in recent quarters may have been somewhat involuntary. There is also evidence that the large operators in the retail trade industry are doing better than the smaller retailers.

Similar involuntary stock accumulation may have taken place in the **wholesale trade industry** as well. Production in the wholesale trade industry fell in the second half of 1996, following decelerating rises in the previous two quarters. This slowdown in activity coincides with steady percentage rises in stocks held in constant price terms.

Labour Force

□ Labour Force

Total employment rose 0.1 per cent in February 1997 for the sixth consecutive month, continuing the rises evident since March 1996. The rise in total employment since September 1996 largely reflected rises in **part-time employment**. **Full-time employment** has shown marginal falls each month since October 1996, largely reflecting the small falls in **female full-time employment** since September 1996. **Male full-time employment** has shown marginal rises each month since May 1996.

Note: The ABS progressively implemented the use of telephone interviewing into the Labour Force Survey over the period August 1996 to February 1997. Analysis of data during the period of implementation indicated that the new collection method was producing different employment estimates than would have been obtained under the old methodology. On the basis of the latest data and analysis, this implementation effect has dissipated over the final months of implementation and is no longer discernible. Therefore, the estimates for February 1997 onwards are directly comparable to estimates for periods prior to August 1996. The effect that built up in the initial phases of implementation peaked in November 1996. It is estimated that the published estimate of total employment in November 1996 was about 36,000 to 48,000 persons lower than would have been measured under the old methodology.

Total unemployment rose 0.1 per cent in February 1997, and has been generally rising since June 1995. This steady rise largely reflected the continuous rises in **female unemployment** since July 1995. **Male unemployment** fell in the four months to February 1997, following consecutive rises between May and October 1996.

There has been little movement in the **unemployment rate** since mid-1996. In February 1997, the **unemployment rate** remained steady at 8.6 per cent for the third consecutive month. While the **male unemployment rate** has remained fairly steady in 1996 through to February 1997, the **female unemployment rate** has been slowly rising during this period.

Although the **labour force participation rate** remained unchanged at 63.6 per cent for the eighth consecutive month in February 1997, the **male participation rate** has been generally falling since late 1995, while the **female participation rate** has been

generally rising since May 1996. In February 1997, male and female participation rates stood at 73.3 and 54.1 per cent respectively.

International

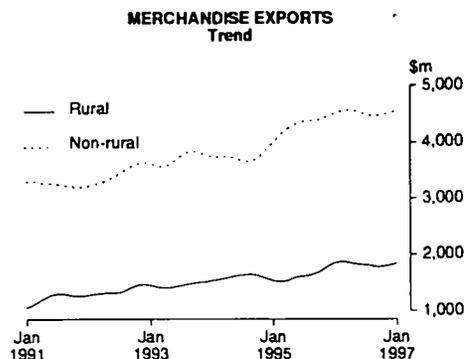
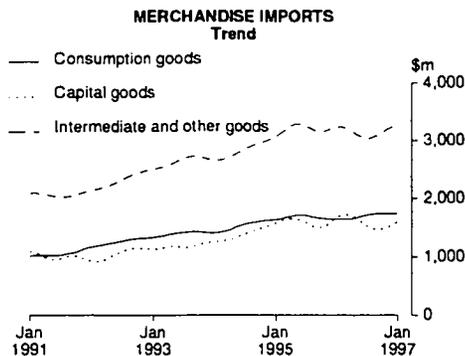
Balance of Payments

The current account deficit rose 8 per cent in the December quarter 1996, which was the first quarterly rise since the December quarter 1994. The rise in the December quarter 1996 largely reflected rises in the merchandise trade and net income deficits and a fall in the net services surplus. The balance on net unrequited transfers remained almost unchanged from the previous quarter.

The monthly statistics indicate that the balance on goods and services continued to deteriorate in January 1997. This balance has been deteriorating since July 1996 and has been in deficit since October 1996.

Imports of goods and services rose 1 per cent in January 1997, and was at the highest level on record. Imports of goods rose 1 per cent in January 1997, continuing the rise since August 1996. The graph below shows the decomposition of monthly imports in current price terms. The imports of consumption goods has shown little change over the past six months; the imports of capital goods rose 3 per cent, under the influence of the high January seasonally adjusted figure which rose 29 per cent; and the imports of intermediate and other goods rose 1 per cent, continuing the rise since July 1996. Imports of services continued to rise in January 1997.

Exports of goods and services rose 1 per cent in January 1997, continuing the rise since September 1996. Exports of goods rose 1 per cent in January 1997. The graph below indicates that rural exports rose 1.5 per cent in January 1997, the third consecutive accelerating rise, while non-rural exports rose 1 per cent, continuing the rise since September 1996. Exports of services continued to rise in January



1997 and the rise has been accelerating since August 1996.

The December quarter 1996 international investment position indicates that the net foreign liabilities of Australian residents at the end of December quarter 1996 were 3.7 per cent higher than at the end of the previous quarter, and the rate of rise has been accelerating from the 0.8 per cent recorded at the end of the March quarter 1996. Foreign investment in Australia has shown consecutive rises since the March quarter 1996, while the offsetting factor, Australian investment abroad, has shown more volatile movements.

Total net foreign debt at the end of the December quarter 1996 was 3.2 per cent higher than at the end of the previous quarter. This rise reflected a rise in foreign borrowing which was partly offset by a rise in Australian lending abroad. The rise of the Australian dollar against other currencies in 1996 provided a negative contribution to the level of net foreign debt at the end of each quarter in 1996.

The ratio of net foreign debt to GDP for the year ended December 1996 was 40.3 per cent, up 0.7 percentage points on the position for the September 1996 quarter, the highest ratio since the year ended December 1993.

Prices

The commentary below on prices refers to original estimates unless otherwise specified.

Consumer Prices

The fixed-weighted price index for PFCE rose 0.5 per cent in the December quarter 1996, following steady rises of 0.3 per cent per quarter for the previous three quarters. This differs from the consumer price index (CPI) which showed continuous decelerating rises since the March quarter 1995 and rose only 0.2 per cent in the December quarter 1996. Despite the conceptual differences between the two sets of measures, the common picture is that the

pressure on consumer prices remained weak in the December quarter 1996.

The weighted average **price index for established houses** for the eight capital cities rose 0.3 per cent in the December quarter 1996, after a 0.4 per cent rise in the September quarter 1996. These were the first consecutive quarterly rises in two years. In the December quarter 1996, rises in Melbourne, Darwin and Sydney, outweighed falls in the other capital cities.

Over the last 10 years the house price index nationally has risen 83.8 per cent, ahead of the CPI increase of 50.8 per cent over this period. Much of the increase in established house prices occurred over the late 1980s, with little movement in prices nationally since then.

Prices of **project homes** (new houses, excluding land) fell 0.3 per cent in the December quarter 1996, the second consecutive quarterly fall. This series has been relatively flat over the recent quarters.

Producer Price Indexes

The two **manufacturing industry price indexes** have shown different movements in the second half of 1996, but both recorded increases in January 1997. The **price index of materials used in manufacturing industries** has remained relatively flat throughout 1996. One of the reasons for this flatness may have been the general decline in the level of activity in the manufacturing industry in 1996, resulting in a lack of demand for materials. In contrast, the **price index of articles produced by manufacturing industry** has shown small consecutive monthly rises in the second half of 1996. In January 1997, the two indexes rose 1.3 and 0.3 per cent respectively.

Both **building materials price indexes** have remained fairly flat in 1996 through to January 1997. The upturn in private sector house building in the second half of 1996 has not yet triggered a steady increase in the **prices of materials used in house building** and the price index showed a marginal fall in January 1997. The **price index of materials used in other building** recorded small rises in December 1996 and January 1997.

The strength of the Australian dollar against other major trading currencies in 1996 was a major reason for the falls shown in both **foreign trade price indexes** in 1996. However, in January 1997, the value of the Australian dollar fell against the US dollar, and both indexes rose. The **import price index** rose 0.7 percent, largely reflecting movements in the Australian dollar. The **export price index** rose 1.0 per cent. Apart from price rise due to exchange rate changes, higher prices for aluminium and aluminium products were major contributors to the rise in the index in January 1997.

The Terms of Trade and Commodity Price Indexes

The trend **terms of trade** rose 0.5 per cent in the December quarter 1996, continuing the general rise seen over the last two years. The 0.8 per cent fall in export prices in the December quarter 1996 was more than offset by a 1.3 per cent fall in import prices.

The **Reserve Bank of Australia commodity price Index** for all items fell 1.1 per cent in US dollar terms in February 1997, continuing the falls since late 1996. The largest falls in February 1997 were from the prices of crude oil, lead and gold, which were partly offset by rises the prices of nickel, beef and veal, and zinc.

The fall in the value of the Australian dollar in February 1997 resulted in the index for all items rising by 0.4 per cent in Australian dollar terms.

Financial Markets

Money Supply

Reserve Bank figures showed that the growth in money supply has been slowing over the last few quarters, with the figures for January 1997 showing:

- **M3** rising 0.6 per cent after growth of 0.8 per cent in December 1996. This was the third consecutive decline in the rate of growth and the lowest rate of monthly growth since February 1996.;
- **broad money** rising 0.5 per cent, and the growth rate has been consistently decelerating since September 1996;
- the growth in **credit provided to the private sector by financial intermediaries** has been decelerating continuously from 1.2 per cent in December 1995 to 0.4 per cent in December 1996.

Secured Housing Finance

The rise in the **number of secured housing financing commitments** has been decelerating since August 1996, and the percentage rises in the three months to January 1997 were fairly small. The small rise in January 1997 continued to be driven by rises in the number of commitments for the **construction of dwellings** and for the **purchase of new dwellings**. The **number of commitments for the purchase of established dwellings** and the **number of loans refinanced** both fell in January 1997, and have shown only marginal movements in the four months to January 1997.

Housing Finance Statistics, particularly those relating to construction and purchase of newly constructed dwellings, parallel building statistics and the rise

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since mid-1996 suggests a recovery in the residential building sector. However the rate of rise in the relevant housing finance series are decelerating.

Personal Finance

Personal finance commitments rose 1.8 per cent in January 1997, the sixth consecutive monthly rise. The rise comprised a 3.0 per cent rise in **revolving credit** and a 1.1 per cent rise in **fixed loans**. Commitments under fixed loan facilities have been rising

since September 1996. Monthly commitments under revolving credit facilities have risen steadily since March 1996.

Commercial Finance

Commercial finance commitments rose 1.4 per cent in January 1997, the fourth consecutive rise. The overall rise comprised a 2.6 per cent increase in **fixed loans** and a 0.1 per cent rise in **revolving credit**.

1

NATIONAL ACCOUNTS

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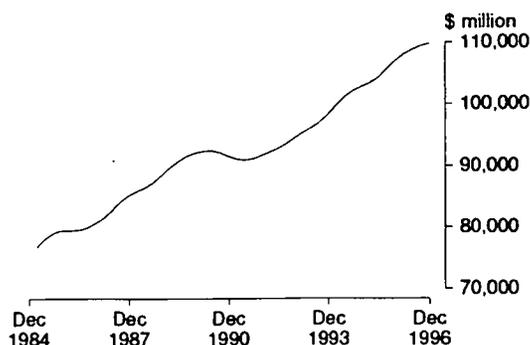
RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

**GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES**
Trend



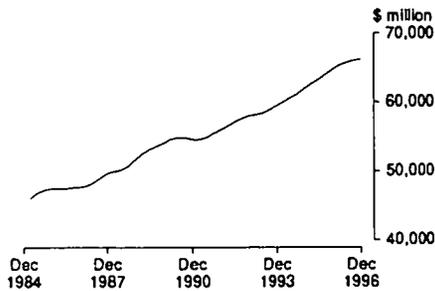
Source: ABS 5206.0 Quarterly data

TABLE 1.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	Real gross domestic income	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1989-90	368,988	370,189	366,583	370,189	370,187	356,524	13,665	367,917	372,885
1990-91	365,778	367,098	364,770	365,466	363,589	352,461	14,637	362,084	360,638
1991-92	368,313	368,567	372,641	363,729	362,920	354,759	13,808	366,985	364,822
1992-93	379,729	380,614	385,135	373,435	372,306	365,984	14,630	377,834	377,837
1993-94	396,400	399,508	400,800	388,889	389,032	384,476	15,032	390,820	391,165
1994-95	412,576	417,494	414,217	406,017	410,081	405,691	11,803	412,883	415,055
1995-96	429,628	433,685	431,804	423,392	429,382	419,046	14,639	425,459	427,922
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1989-90	3.4	3.0	3.3	3.8	2.9	2.8	9.3	3.0	3.3
1990-91	-0.9	-0.8	-0.5	-1.3	-1.8	-1.1	7.1	-1.6	-3.3
1991-92	0.7	0.4	2.2	-0.5	-0.2	0.7	-5.7	1.4	1.2
1992-93	3.1	3.3	3.4	2.7	2.6	3.2	6.0	3.0	3.6
1993-94	4.4	5.0	4.1	4.1	4.5	5.1	2.7	3.4	3.5
1994-95	4.1	4.5	3.3	4.4	5.4	5.5	-21.5	5.6	6.1
1995-96	4.1	3.9	4.2	4.3	4.7	3.3	24.0	3.0	3.1
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
December	103,224	104,650	103,831	101,190	102,664	101,735	2,915	102,968	103,975
March	103,231	104,744	103,404	101,544	103,142	101,939	2,805	103,457	103,825
June	104,053	105,185	104,586	102,389	103,672	102,326	2,859	104,402	105,101
1995-96									
September	105,926	107,166	106,206	104,405	105,839	103,547	3,619	104,557	105,416
December	106,661	107,782	106,944	105,256	106,271	104,206	3,576	105,558	105,886
March	108,412	109,427	108,772	107,037	108,400	105,557	3,870	107,275	107,608
June	108,755	109,699	109,788	106,779	109,167	106,010	3,689	108,134	109,152
1996-97									
September	109,435	110,824	110,027	107,453	110,287	106,919	3,905	108,158	108,872
December	109,940	111,721	110,003	108,096	111,358	107,728	3,993	109,305	109,973
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	0.7	0.6	0.7	0.8	0.4	0.6	-1.2	1.0	0.4
March	1.6	1.5	1.7	1.7	2.0	1.3	8.2	1.6	1.6
June	0.3	0.2	0.9	-0.2	0.7	0.4	-4.7	0.8	1.4
1996-97									
September	0.6	1.0	0.2	0.6	1.0	0.9	5.9	0.0	-0.3
December	0.5	0.8	0.0	0.6	1.0	0.8	2.3	1.1	1.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	1.3	1.2	1.4	1.4	1.5	1.0	8.2	1.0	0.9
March	1.0	1.0	1.2	0.9	1.3	0.9	2.9	1.1	1.1
June	0.7	0.8	0.8	0.5	1.0	0.8	0.8	0.9	1.0
1996-97									
September	0.5	0.7	0.4	0.4	0.8	0.7	2.1	0.6	0.6
December	0.4	0.6	0.2	0.4	0.6	0.6	1.8	0.5	0.5

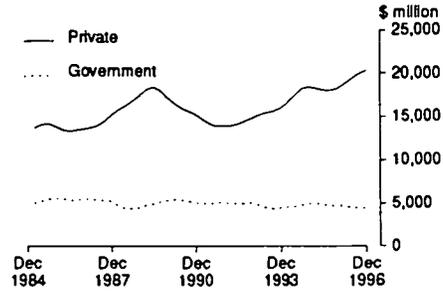
(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

FINAL CONSUMPTION EXPENDITURE
1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

GROSS FIXED CAPITAL EXPENDITURE
1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

Period	Final consumption expenditure		Gross fixed capital expenditure			Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) Income based	
	Private	Government	Private	Public enterprises	General government					
ANNUAL (\$ MILLION)										
1987-88	199,018	58,258	62,130	11,108	8,218	612	330	56,689	51,312	345,051
1988-89	207,901	59,478	70,933	10,988	7,939	3,822	4,433	57,464	63,616	359,342
1989-90	216,856	61,588	67,821	13,023	8,629	4,968	3,606	60,587	66,889	370,189
1990-91	218,414	63,304	60,042	11,719	8,605	-1,446	2,328	67,434	63,302	367,098
1991-92	224,965	65,167	56,663	11,454	8,736	-2,163	-4,074	73,445	65,626	368,567
1992-93	232,097	66,131	60,641	9,899	9,066	3	-4,521	77,771	70,473	380,614
1993-94	238,537	67,783	66,776	9,204	8,520	345	-1,292	85,916	76,281	399,508
1994-95	249,209	70,341	73,332	11,148	8,853	2,172	3,277	88,944	89,782	417,494
1995-96	259,679	72,070	74,629	10,349	8,732	2,463	1,881	98,517	94,635	433,685
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.1	2.9	13.5	-14.8	-7.9	na	na	8.6	10.2	5.2
1988-89	4.5	2.1	14.2	-1.1	-3.4			1.4	24.0	4.1
1989-90	4.3	3.5	-4.4	18.5	8.7			5.4	5.1	3.0
1990-91	0.7	2.8	-11.5	-10.0	-0.3			11.3	-5.4	-0.8
1991-92	3.0	2.9	-5.6	-2.3	1.5			8.9	3.7	0.4
1992-93	3.2	1.5	7.0	-13.6	3.8			5.9	7.4	3.3
1993-94	2.8	2.5	10.1	-7.0	-6.0			10.5	8.2	5.0
1994-95	4.5	3.8	9.8	21.1	3.9			3.5	17.7	4.5
1995-96	4.2	2.5	1.8	-7.2	-1.4			10.8	5.4	3.9
CONTRIBUTION TO ANNUAL GROWTH										
1987-88	2.4	0.5	2.3	-0.6	-0.2	0.8	0.2	1.4	-1.4	5.2
1988-89	2.6	0.4	2.6	0.0	-0.1	0.9	1.2	0.2	-3.6	4.1
1989-90	2.5	0.6	-0.9	0.6	0.2	0.3	-0.2	0.9	-0.9	3.0
1990-91	0.4	0.5	-2.1	-0.4	0.0	-1.7	-0.3	1.8	1.0	-0.8
1991-92	1.8	0.5	-0.9	-0.1	0.0	-0.2	-1.7	1.6	-0.6	0.4
1992-93	1.9	0.3	1.1	-0.4	0.1	0.6	-0.1	1.2	-1.3	3.3
1993-94	1.7	0.4	1.6	-0.2	-0.1	0.1	0.8	2.1	-1.5	5.0
1994-95	2.7	0.6	1.6	0.5	0.1	0.5	1.1	0.8	-3.4	4.5
1995-96	2.5	0.4	0.3	-0.2	0.0	0.1	-0.3	2.3	-1.2	3.9

(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

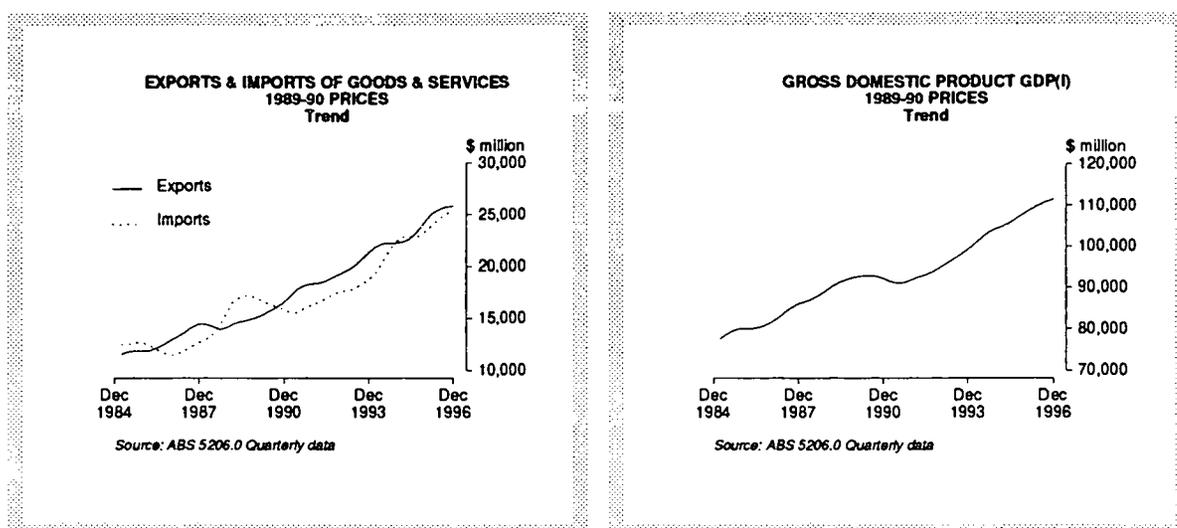
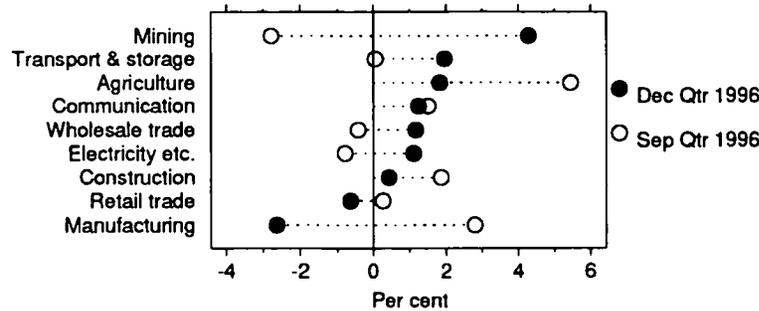


TABLE 1.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — *continued*

Period	Final consumption expenditure		Gross fixed capital expenditure			Increase in stocks	Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based
	Private	Government	Private	Public enterprises	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
December	62,012	17,377	18,474	2,755	2,350	1,007	819	22,285	22,429	104,650
March	62,570	17,540	18,371	2,852	2,124	368	1,340	22,539	22,960	104,744
June	63,504	17,994	18,054	2,645	2,205	699	599	22,327	22,842	105,185
1995-96										
September	63,777	17,613	18,274	2,633	2,260	859	960	23,530	22,740	107,166
December	64,808	18,084	18,038	2,532	2,096	328	838	24,097	23,039	107,782
March	65,306	18,245	18,787	2,668	2,269	333	655	25,398	24,234	109,427
June	66,007	18,047	19,473	2,499	2,108	1,018	-89	25,352	24,716	109,699
1996-97										
September	65,932	17,796	20,060	2,286	2,084	714	797	25,720	24,565	110,824
December	66,292	18,261	20,292	2,379	2,081	668	1,718	25,920	25,890	111,721
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
December	1.6	2.7	-1.3	-3.8	-7.3	na	na	2.4	1.3	0.6
March	0.8	0.9	4.2	5.4	8.3			5.4	5.2	1.5
June	1.1	-1.1	3.7	-6.3	-7.1			-0.2	2.0	0.2
1996-97										
September	-0.1	-1.4	3.0	-8.5	-1.1			1.5	-0.6	1.0
December	0.5	2.6	1.2	4.1	-0.1			0.8	5.4	0.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
December	4.5	4.1	-2.4	-8.1	-10.8	na	na	8.1	2.7	3.0
March	4.4	4.0	2.3	-6.5	6.8			12.7	5.5	4.5
June	3.9	0.3	7.9	-5.5	-4.4			13.5	8.2	4.3
1996-97										
September	3.4	1.0	9.8	-13.2	-7.8			9.3	8.0	3.4
December	2.3	1.0	12.5	-6.0	-0.7			7.6	12.4	3.7
CONTRIBUTION TO QUARTERLY GROWTH										
1995-96										
December	1.0	0.4	-0.2	-0.1	-0.2	-0.5	-0.1	0.5	-0.3	0.6
March	0.5	0.1	0.7	0.1	0.2	0.0	-0.2	1.2	-1.1	1.5
June	0.6	-0.2	0.6	-0.2	-0.1	0.6	-0.7	0.0	-0.4	0.2
1996-97										
September	-0.1	-0.2	0.5	-0.2	0.0	-0.3	0.8	0.3	0.1	1.0
December	0.3	0.4	0.2	0.1	0.0	0.0	0.8	0.2	-1.2	0.8

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
 Change from previous quarter



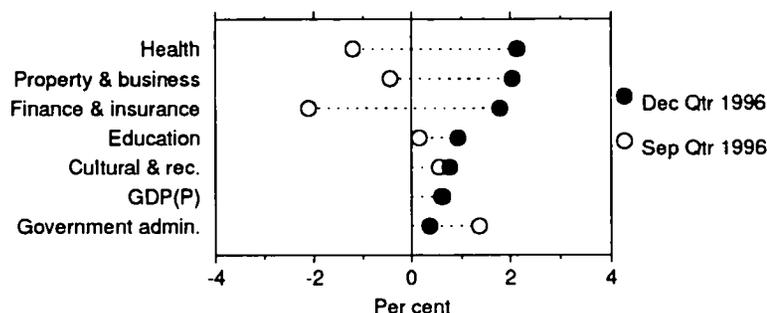
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage	Com- munication services
	ANNUAL (\$ MILLION)									
1987-88	13,663	14,101	53,874	11,096	23,871	34,307	24,808	6,308	18,080	7,030
1988-89	13,682	14,569	56,741	11,616	26,305	37,980	26,002	6,691	19,153	7,612
1989-90	14,820	15,739	56,657	12,200	26,854	38,635	27,016	7,013	19,443	8,454
1990-91	15,881	16,409	55,360	12,463	25,113	34,836	26,310	6,897	19,744	8,903
1991-92	15,099	16,675	53,789	12,601	22,783	34,129	27,385	6,983	20,615	9,532
1992-93	15,934	16,839	54,560	12,832	23,654	34,289	27,819	6,929	20,879	10,809
1993-94	16,280	17,091	57,191	13,289	25,244	36,746	28,373	7,350	22,385	11,871
1994-95	13,068	17,813	58,605	13,680	26,826	41,010	29,575	7,978	24,253	13,368
1995-96	15,873	18,668	59,184	13,707	27,147	43,890	30,657	8,240	25,462	15,180
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	-4.3	13.6	6.9	5.1	7.8	7.7	3.2	7.1	6.4	8.6
1988-89	0.1	3.3	5.3	4.7	10.2	10.7	4.8	6.1	5.9	8.3
1989-90	8.3	8.0	-0.1	5.0	2.1	1.7	3.9	4.8	1.5	11.1
1990-91	7.2	4.3	-2.3	2.2	-6.5	-9.8	-2.6	-1.7	1.5	5.3
1991-92	-4.9	1.6	-2.8	1.1	-9.3	-2.0	4.1	1.2	4.4	7.1
1992-93	5.5	1.0	1.4	1.8	3.8	0.5	1.6	-0.8	1.3	13.4
1993-94	2.2	1.5	4.8	3.6	6.7	7.2	2.0	6.1	7.2	9.8
1994-95	-19.7	4.2	2.5	2.9	6.3	11.6	4.2	8.5	8.3	12.6
1995-96	21.5	4.8	1.0	0.2	1.2	7.0	3.7	3.3	5.0	13.6
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
December	3,232	4,453	14,757	3,459	6,749	10,138	7,373	1,981	6,093	3,265
March	3,123	4,458	14,574	3,399	6,705	10,329	7,380	1,996	6,063	3,399
June	3,174	4,471	14,347	3,420	6,700	10,631	7,526	2,024	6,110	3,534
1995-96										
September	3,933	4,554	14,597	3,424	6,822	10,614	7,557	2,051	6,222	3,623
December	3,883	4,543	14,785	3,395	6,884	10,867	7,601	2,052	6,306	3,713
March	4,178	4,740	15,022	3,451	6,665	11,380	7,740	2,071	6,459	3,875
June	3,993	4,838	14,768	3,442	6,793	11,049	7,725	2,067	6,457	3,972
1996-97										
September	4,211	4,704	15,181	3,415	6,921	11,003	7,746	2,018	6,460	4,032
December	4,288	4,906	14,783	3,453	6,951	11,133	7,697	1,975	6,588	4,082
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
December	-1.3	-0.2	1.3	-0.8	0.9	2.4	0.6	0.0	1.4	2.5
March	7.6	4.3	1.6	1.6	-3.2	4.7	1.8	0.9	2.4	4.4
June	-4.4	2.1	-1.7	-0.3	1.9	-2.9	-0.2	-0.2	0.0	2.5
1996-97										
September	5.5	-2.8	2.8	-0.8	1.9	-0.4	0.3	-2.4	0.0	1.5
December	1.8	4.3	-2.6	1.1	0.4	1.2	-0.6	-2.1	2.0	1.2

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from previous quarter



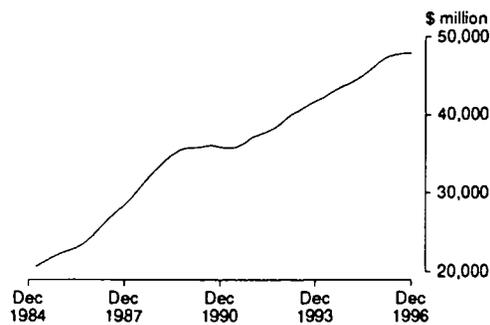
Source: ABS 5206.0

TABLE 1.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

Period	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Import duties	Less: imputed bank service charge	GDP(P) production based
	ANNUAL (\$ MILLION)										
1987-88	17,555	26,828	12,696	15,273	17,335	6,999	5,615	32,277	2,986	7,634	337,068
1988-89	19,469	27,388	12,863	15,483	18,558	7,302	6,038	33,446	3,827	8,060	356,665
1989-90	20,197	29,872	12,644	16,556	19,042	7,437	6,475	34,686	3,952	7,503	370,189
1990-91	19,264	29,502	12,841	16,541	19,885	7,541	6,465	35,736	3,799	8,024	365,466
1991-92	17,901	28,900	13,380	16,852	20,590	7,704	6,426	36,689	3,905	8,209	363,729
1992-93	16,909	31,012	13,660	18,173	20,862	7,820	6,579	37,792	4,262	8,178	373,435
1993-94	16,691	30,866	14,214	19,102	21,455	7,986	6,602	39,059	4,527	7,433	388,889
1994-95	16,955	33,102	14,803	19,338	21,908	8,506	7,026	40,470	5,316	7,583	406,017
1995-96	17,572	34,306	15,393	19,509	23,303	8,683	7,533	41,905	5,439	8,259	423,392
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1987-88	7.6	9.2	5.4	3.4	6.2	4.4	3.5	3.0	10.7	6.5	6.0
1988-89	10.9	2.1	1.3	1.4	7.1	4.3	7.5	3.6	28.2	5.6	5.8
1989-90	3.7	9.1	-1.7	6.9	2.6	1.8	7.2	3.7	3.3	-6.9	3.8
1990-91	-4.6	-1.2	1.6	-0.1	4.4	1.4	-0.2	3.0	-3.9	6.9	-1.3
1991-92	-7.1	-2.0	4.2	1.9	3.5	2.2	-0.6	2.7	2.8	2.3	-0.5
1992-93	-5.5	7.3	2.1	7.8	1.3	1.5	2.4	3.0	9.1	-0.4	2.7
1993-94	-1.3	-0.5	4.1	5.1	2.8	2.1	0.3	3.4	6.2	-9.1	4.1
1994-95	1.6	7.2	4.1	1.2	2.1	6.5	6.4	3.6	17.4	2.0	4.4
1995-96	3.6	3.6	4.0	0.9	6.4	2.1	7.2	3.5	2.3	8.9	4.3
SEASONALLY ADJUSTED (\$ MILLION)											
1994-95											
December	4,181	8,204	3,611	4,807	5,444	2,128	1,735	10,073	1,351	1,844	101,190
March	4,257	8,347	3,688	4,859	5,472	2,118	1,785	10,163	1,358	1,929	101,544
June	4,331	8,375	3,753	4,933	5,533	2,129	1,809	10,243	1,340	1,994	102,389
1995-96											
September	4,378	8,512	3,782	4,966	5,758	2,148	1,835	10,342	1,348	2,061	104,405
December	4,384	8,518	3,864	4,921	5,851	2,136	1,866	10,433	1,320	2,066	105,256
March	4,385	8,537	3,879	4,864	5,853	2,201	1,921	10,521	1,365	2,070	107,037
June	4,406	8,735	3,867	4,758	5,841	2,198	1,912	10,608	1,412	2,062	106,779
1996-97											
September	4,313	8,697	3,920	4,765	5,771	2,210	1,928	10,678	1,442	1,962	107,453
December	4,390	8,874	3,934	4,810	5,894	2,227	1,913	10,752	1,473	2,027	108,096
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
December	0.1	0.1	2.2	-0.9	1.6	-0.6	1.7	0.9	-2.1	0.2	0.8
March	0.0	0.2	0.4	-1.2	0.0	3.0	2.9	0.8	3.4	0.2	1.7
June	0.5	2.3	-0.3	-2.2	-0.2	-0.1	-0.5	0.8	3.4	-0.4	-0.2
1996-97											
September	-2.1	-0.4	1.4	0.1	-1.2	0.5	0.8	0.7	2.1	-4.8	0.6
December	1.8	2.0	0.4	0.9	2.1	0.8	-0.8	0.7	2.1	3.3	0.6

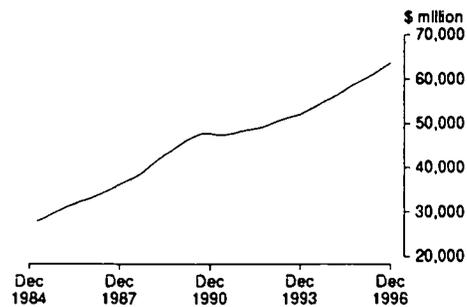
Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TOTAL GROSS OPERATING SURPLUS
Trend



Source: ABS 5206.0 Quarterly data

WAGES, SALARIES AND SUPPLEMENTS
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Gross operating surplus					GDP at factor cost	Indirect taxes less subsidies	GDP(I) income based
	Wages salaries and supplements	Private trading enterprises	Public trading enterprises	General government (a)	Financial enterprises			
ANNUAL (\$ MILLION)								
1987-88	146,763	102,008	13,453	5,784	-5,690	262,318	37,023	299,341
1988-89	163,782	118,545	14,857	6,120	-5,233	298,071	41,205	339,276
1989-90	182,329	128,668	14,942	6,586	-6,793	325,732	44,457	370,189
1990-91	189,981	126,747	16,641	6,983	-6,284	334,068	44,648	378,716
1991-92	193,727	129,474	18,413	7,224	-6,079	342,759	44,308	387,067
1992-93	200,851	135,945	18,925	7,423	-4,075	359,069	45,729	404,798
1993-94	211,208	143,742	19,698	7,587	-3,383	378,852	50,933	429,785
1994-95	224,567	152,676	20,730	7,762	-4,478	401,257	56,410	457,667
1995-96	240,162	165,494	19,077	7,938	-4,605	428,066	60,901	488,967
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	10.0	14.8	24.2	5.2	0.7	12.6	16.9	13.1
1988-89	11.6	16.2	10.4	5.8	-8.0	13.6	11.3	13.3
1989-90	11.3	8.5	0.6	7.6	29.8	9.3	7.9	9.1
1990-91	4.2	-1.5	11.4	6.0	-7.5	2.6	0.4	2.3
1991-92	2.0	2.2	10.6	3.5	-3.3	2.6	-0.8	2.2
1992-93	3.7	5.0	2.8	2.8	-33.0	4.8	3.2	4.6
1993-94	5.2	5.7	4.1	2.2	-17.0	5.5	11.4	6.2
1994-95	6.3	6.2	5.2	2.3	32.4	5.9	10.8	6.5
1995-96	6.9	8.4	-8.0	2.3	2.8	6.7	8.0	6.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
December	55,462	38,207	5,265	1,936	-1,094	99,776	14,096	113,872
March	56,865	37,925	5,432	1,946	-1,203	100,965	14,120	115,085
June	57,588	38,637	5,285	1,956	-1,156	102,310	14,303	116,613
1995-96								
September	58,635	40,715	4,887	1,968	-1,112	105,093	15,045	120,138
December	59,830	40,500	4,735	1,979	-1,148	105,896	15,025	120,921
March	60,314	42,171	4,635	1,989	-1,132	107,977	15,418	123,395
June	61,198	42,346	4,795	2,002	-1,169	109,172	15,409	124,581
1996-97								
September	62,873	42,208	4,736	2,015	-1,333	110,499	15,475	125,974
December	63,536	42,580	4,687	2,025	-1,341	111,487	15,987	127,474
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
December	2.0	-0.5	-3.1	0.6	3.2	0.8	-0.1	0.7
March	0.8	4.1	-2.1	0.5	-1.4	2.0	2.6	2.0
June	1.5	0.4	3.5	0.7	3.3	1.1	-0.1	1.0
1996-97								
September	2.7	-0.3	-1.2	0.6	14.0	1.2	0.4	1.1
December	1.1	0.9	-1.0	0.5	0.6	0.9	3.3	1.2

(a) Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

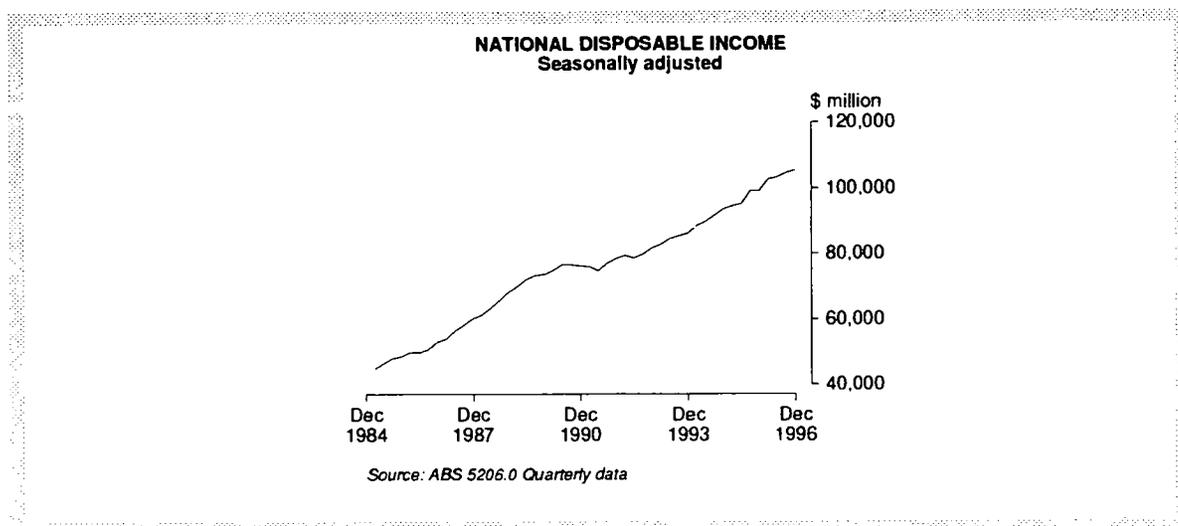
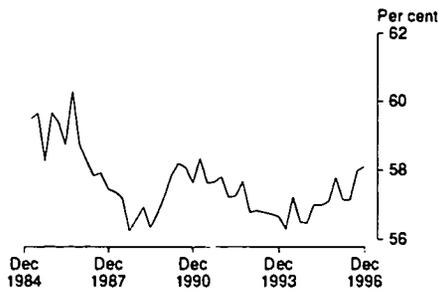


TABLE 1.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supple- ments	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unreq- uited transfers to overseas	National dispo- sable income (a)	Final consump- tion expend- iture	Saving
ANNUAL (\$ MILLION)								
1987-88	146,763	68,818	10,262	37,023	-1,604	243,946	227,427	16,519
1988-89	163,782	82,917	13,596	41,205	-2,133	276,441	252,003	24,438
1989-90	182,329	87,407	17,401	44,457	-2,229	299,021	278,444	20,577
1990-91	189,981	85,784	17,621	44,648	-2,307	305,099	296,167	8,932
1991-92	193,727	89,196	15,443	44,308	-2,097	313,885	313,786	99
1992-93	200,851	95,429	13,420	45,729	-542	329,131	329,031	100
1993-94	211,208	102,523	13,642	50,933	-66	351,088	343,361	7,727
1994-95	224,567	110,032	15,895	56,410	-393	375,507	362,867	12,640
1995-96	240,162	119,289	16,719	60,901	-1,043	404,676	385,859	18,817
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
December	55,462	27,712	3,782	14,096	-179	93,667	89,537	4,130
March	56,865	27,390	3,819	14,120	-84	94,640	91,077	3,563
June	57,588	27,883	4,601	14,303	-144	95,317	93,283	2,034
1995-96								
September	58,635	29,490	4,077	15,045	-185	99,278	94,151	5,127
December	59,830	28,976	4,704	15,025	-223	99,350	96,259	3,091
March	60,314	30,449	3,805	15,418	-322	102,698	97,197	5,501
June	61,198	30,631	4,145	15,409	-303	103,396	98,107	5,289
1996-97								
September	62,873	30,178	4,088	15,475	-325	104,763	98,608	6,155
December	63,536	30,386	4,719	15,987	-324	105,514	99,525	5,989

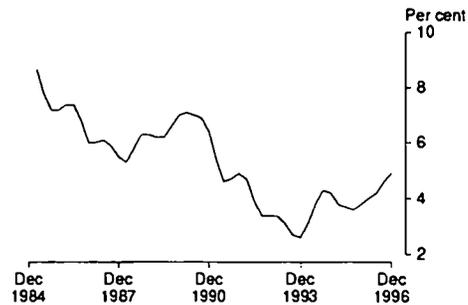
(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).

**RATIO OF PRIVATE FINAL DEMAND
TO TOTAL DOMESTIC DEMAND**
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

HOUSEHOLD SAVING RATIO
Trend



Source: ABS 5206.0 Quarterly data

TABLE 1.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)			Indexes of hours worked and labour productivity (1989-90 = 100.0) (a)					
	Private final demand to total domestic demand	Private non-farm stocks to sales (b)	Household saving ratio	Corporate gross operating surplus to GNFP/c (c)	Non-farm wages salaries and supplements to GNFP/c (c)	Interest paid to household disposable income (d)	GDP(A) average per hour worked	GDP(P) production based per hour worked (e)	Market sector gross product per hour worked (e)
ANNUAL									
1987-88	77.1	104.1	6.0	15.7	57.5	7.0	100.4	98.6	97.6
1988-89	78.1	101.9	6.3	16.1	56.6	7.9	100.6	100.2	100.2
1989-90	77.4	100.8	6.4	15.7	57.5	9.0	100.0	100.0	100.0
1990-91	76.9	100.6	5.5	14.8	57.9	8.4	100.5	100.1	100.5
1991-92	76.7	96.5	4.5	14.8	57.5	6.7	103.7	102.2	103.6
1992-93	77.5	91.9	3.6	15.6	57.0	6.1	106.3	104.2	105.0
1993-94	78.1	89.2	3.5	16.6	56.8	5.4	108.5	106.2	108.2
1994-95	78.1	87.9	3.7	16.7	56.8	6.3	108.2	106.2	108.8
1995-96	78.6	87.8	3.9	17.0	57.3	6.9	110.0	108.1	113.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1994-95									
December	78.2	87.8	4.8	16.8	56.5	6.1	108.7	106.5	108.9
March	78.2	87.8	3.8	16.2	57.0	6.6	108.4	106.2	108.9
June	78.1	88.6	2.9	16.6	57.0	6.7	108.2	106.2	109.4
1995-96									
September	78.5	88.1	4.5	17.0	57.1	6.9	108.4	106.6	110.8
December	78.5	88.7	3.4	16.6	57.8	7.0	109.5	107.8	112.8
March	78.4	86.6	3.9	17.4	57.2	6.9	110.9	109.0	114.4
June	79.1	87.7	4.5	17.2	57.2	6.8	111.7	109.6	115.1
1996-97									
September	79.5	88.4	4.5	16.7	58.0	6.6	112.1	109.8	115.2
December	79.2	88.9	4.8	16.8	58.1	6.4	112.1	109.8	115.0

(a) : Trend data used instead of seasonally adjusted. (b) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (c) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFP/c = Gross non-farm product at factor cost. (d) : Interest paid component contains original data. (e) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)

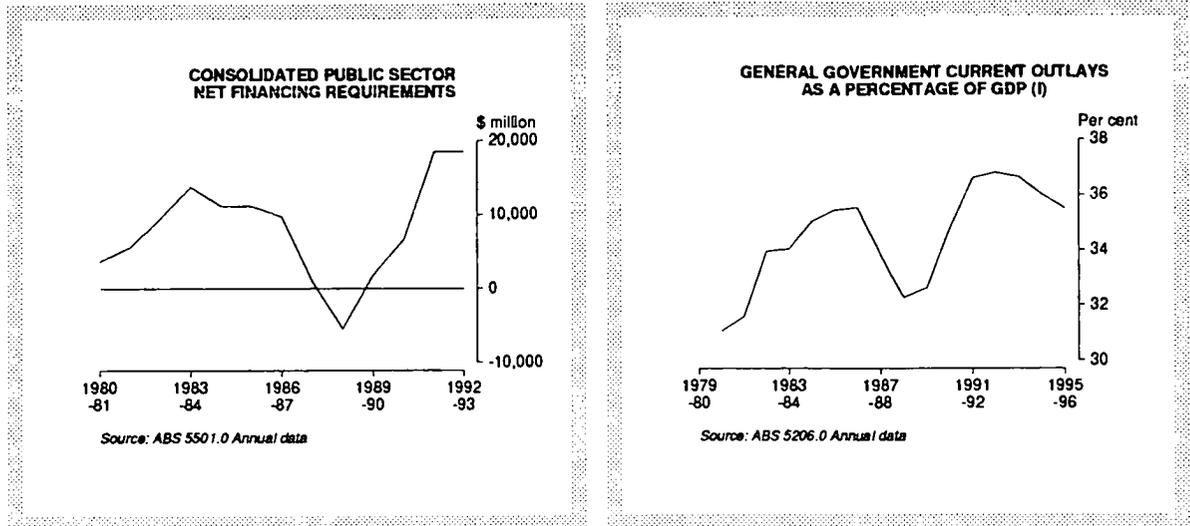


TABLE 1.7. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS AND FINANCING TRANSACTIONS (a)

Period	Net financing requirements			Public trading enterprises	Total (b)	Financing transactions (c)	
	General government		Total			Net borrowings	Other financing
	Commonwealth	State and local					
ANNUAL (\$ MILLION)							
1987-88	-2,286	1,900	-406	1,376	954	2,146	3,205
1988-89	-6,100	925	-5,202	-159	-5,436	177	-377
1989-90	-7,723	2,952	-4,703	6,610	1,887	-1,757	8,939
1990-91	-992	4,011	2,974	3,937	6,676	1,101	888
1991-92	10,600	8,230	18,809	-374	18,533	21,687	2,997
1992-93	15,853	4,672	20,186	-1,787	18,570	26,322	-5,342

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: *Government Financial Statistics, Australia* (5512.0) and *Public Finance Section ABS*.

TABLE 1.8. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Period	General government									Net financing requirement (b)		
	Current outlays		Total outlays (a)			Revenue (a)				General government	Total	
	Final consumption expenditure	Total	Capital outlays	Commonwealth	State and local	Total	Taxes, fees and fines	Total				
								Commonwealth	State and local			
ANNUAL												
1987-88	17.5	33.8	2.9	26.8	16.3	36.8	31.6	27.3	13.9	34.9	-0.1	0.3
1988-89	16.7	32.3	2.7	24.7	14.9	35.0	31.4	26.3	13.5	34.6	-1.5	-1.6
1989-90	16.6	32.6	2.7	24.1	15.0	35.3	31.3	26.0	13.3	34.7	-1.3	0.5
1990-91	17.6	34.8	2.8	25.7	16.9	37.6	31.6	26.0	13.3	35.2	0.8	1.8
1991-92	18.5	36.6	3.6	27.0	21.2	40.2	30.0	24.3	13.0	33.7	4.9	4.8
1992-93	18.4	36.8	2.6	27.4	21.5	39.4	29.4	23.6	12.9	32.9	5.0	4.6
1993-94	18.0	36.6	na	na	na	na	29.6	23.6	13.3	33.3	na	2.6
1994-95	17.5	36.0					30.6	24.2	13.7	33.9		na
1995-96	17.1	35.5					31.3	25.0	13.7	34.8		

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: *Government Financial Statistics, Australia* (5512.0) and *Australian National Accounts, National Income, Expenditure and Product* (5206.0).

2 INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

International Investment Position, Australia (5306.0)

International Trade in Goods and Services, Australia (5368.0)

**INTERNATIONAL
ACCOUNTS**

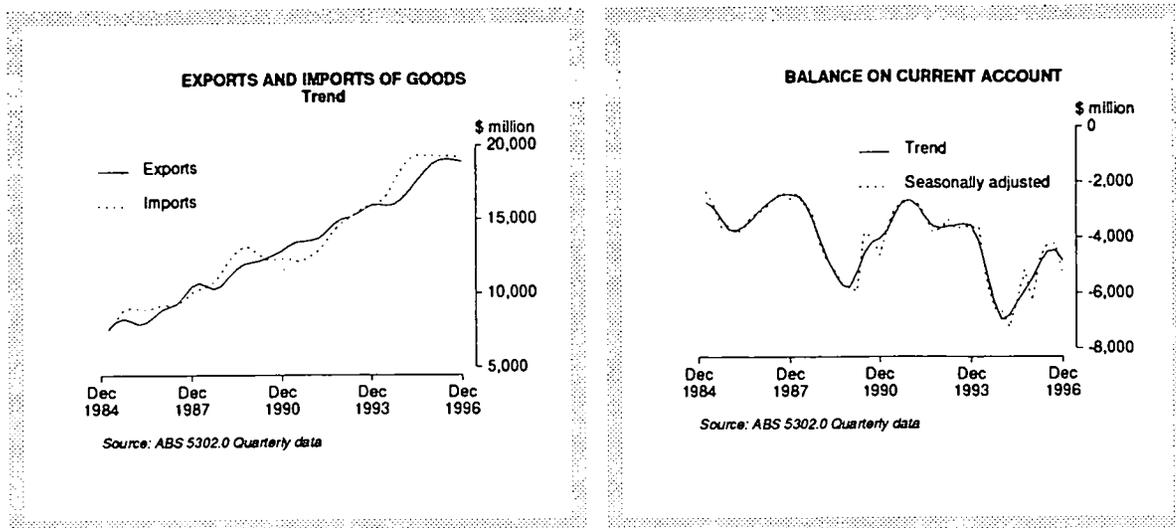
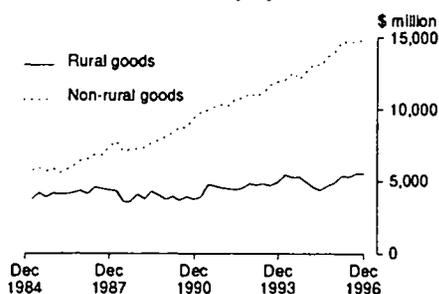


TABLE 2.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

Period	Exports of goods	Imports of goods	Balance on goods	Net services	Balance on goods and services	Net income	Net unrequited transfers	Balance on current account
ANNUAL								
1987-88	41,515	-40,386	1,129	-2,279	-1,150	-10,527	1,604	-10,075
1988-89	43,894	-47,012	-3,118	-2,477	-5,595	-13,562	2,133	-17,026
1989-90	48,564	-50,992	-2,428	-3,870	-6,298	-17,181	2,229	-21,254
1990-91	52,155	-49,244	2,911	-2,194	717	-18,059	2,307	-15,037
1991-92	54,874	-51,077	3,797	-1,563	2,234	-15,609	2,097	-11,278
1992-93	60,022	-59,431	591	-1,663	-1,072	-13,739	542	-14,269
1993-94	63,822	-64,411	-589	-370	-959	-15,233	66	-16,126
1994-95	66,446	-74,715	-8,269	-459	-8,728	-18,506	393	-28,841
1995-96	75,306	-77,104	-1,798	1,240	-558	-20,596	1,043	-20,110
SEASONALLY ADJUSTED (a)								
1994-95								
December	16,254	-18,394	-2,140	-75	-2,215	-4,593	179	-6,629
March	17,041	-18,991	-1,950	-196	-2,146	-5,152	84	-7,214
June	17,515	-19,639	-2,124	-114	-2,238	-4,243	144	-6,337
1995-96								
September	18,325	-19,209	-884	297	-587	-4,735	185	-5,137
December	18,378	-19,004	-626	152	-474	-6,001	223	-6,252
March	19,477	-19,648	-171	314	143	-5,248	322	-4,783
June	18,896	-19,260	-364	470	106	-4,629	303	-4,220
1996-97								
September	18,941	-18,866	75	543	618	-5,121	325	-4,178
December	18,997	-19,579	-582	257	-325	-5,345	324	-5,346

(a) : Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. The quarterly estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, obtained from *International Trade in Goods and Services, Australia* (5368.0) — issued monthly. The differences are due to (1) data revisions to the original monthly data not feeding into the quarterly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5302.0).

COMPONENTS OF EXPORTS OF GOODS
AT AVERAGE 1989-90 PRICES
Seasonally adjusted

Source: ABS 5302.0 Quarterly data

COMPONENTS OF IMPORTS OF GOODS
AT AVERAGE 1989-90 PRICES
Seasonally adjusted

Source: ABS 5302.0 Quarterly data

TABLE 2.2. INTERNATIONAL TRADE IN GOODS AND SERVICES AT AVERAGE 1989-90 PRICES (\$ MILLION)

Period	Exports				Imports						Total goods and services	Balance and services
	Rural goods	Non- rural goods	Total goods	Total services	Total goods and services	Consum- tion goods	Capital goods	Intermed- iate and other goods	Total goods	Total services		
ANNUAL												
1987-88	16,759	29,146	45,905	10,784	56,689	-9,006	-8,385	-21,590	-38,981	-12,331	-51,312	5,377
1988-89	15,925	29,671	45,596	11,868	57,464	-11,826	-11,797	-25,270	-48,893	-14,723	-63,616	-6,152
1989-90	15,344	33,220	48,564	12,023	60,587	-12,177	-13,078	-25,736	-50,992	-15,897	-66,889	-6,302
1990-91	16,439	38,051	54,490	12,944	67,434	-12,046	-12,273	-24,160	-48,479	-14,823	-63,302	4,132
1991-92	18,158	41,647	59,805	13,640	73,445	-12,869	-11,890	-25,969	-50,728	-14,898	-65,626	7,819
1992-93	18,960	44,041	63,001	14,770	77,771	-13,735	-12,713	-28,797	-55,245	-15,228	-70,473	7,298
1993-94	20,365	48,356	68,721	17,195	85,916	-14,371	-14,127	-31,488	-59,986	-16,295	-76,281	9,635
1994-95	19,088	51,040	70,128	18,816	88,944	-16,448	-19,084	-36,385	-71,917	-17,865	-89,782	-838
1995-96	20,540	57,144	77,684	20,833	96,517	-16,872	-21,885	-37,527	-76,284	-18,351	-94,635	3,882
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1987-88	-2.9	11.9	6.0	21.0	8.6	11.8	-0.3	12.1	9.1	13.7	10.2	na
1988-89	-5.0	1.8	-0.7	10.1	1.4	31.3	40.7	17.0	25.4	19.4	24.0	
1989-90	-3.6	12.0	6.5	1.3	5.4	3.0	10.9	1.8	4.3	8.0	5.1	
1990-91	7.1	14.5	12.2	7.7	11.3	-1.1	-6.2	-6.1	-4.9	-6.8	-5.4	
1991-92	10.5	9.5	9.8	5.4	8.9	6.8	-3.1	7.5	4.6	0.5	3.7	
1992-93	4.4	5.7	5.3	8.3	5.9	6.7	6.9	10.9	8.9	2.2	7.4	
1993-94	7.4	9.8	9.1	16.4	10.5	4.6	11.1	9.3	8.6	7.0	8.2	
1994-95	-6.3	5.6	2.0	9.4	3.5	14.5	35.1	15.6	19.9	9.6	17.7	
1995-96	7.6	12.0	10.8	10.7	10.8	2.6	14.7	3.1	6.1	2.7	5.4	
SEASONALLY ADJUSTED												
1994-95												
December	4,947	12,693	17,640	4,645	22,285	-4,136	-4,817	-9,000	-17,953	-4,476	-22,429	-144
March	4,621	13,172	17,793	4,746	22,539	-4,256	-4,775	-9,380	-18,411	-4,549	-22,960	-421
June	4,392	13,078	17,470	4,857	22,327	-4,125	-5,017	-9,249	-18,391	-4,451	-22,842	-515
1995-96												
September	4,698	13,728	18,426	5,104	23,530	-4,161	-5,024	-9,128	-18,313	-4,427	-22,740	790
December	4,919	14,064	18,983	5,114	24,097	-4,144	-5,160	-9,189	-18,493	-4,546	-23,039	1,058
March	5,372	14,755	20,127	5,271	25,398	-4,211	-5,732	-9,677	-19,620	-4,614	-24,234	1,164
June	5,333	14,662	19,995	5,357	25,352	-4,384	-5,989	-9,551	-19,924	-4,792	-24,716	636
1996-97												
September	5,549	14,741	20,290	5,430	25,720	-4,542	-5,772	-9,508	-19,822	-4,743	-24,565	1,155
December	5,562	14,917	20,479	5,441	25,920	-4,656	-6,034	-10,239	-20,929	-4,961	-25,890	30
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1995-96												
December	4.7	2.4	3.0	0.2	2.4	-0.4	2.7	0.7	1.0	2.7	1.3	na
March	9.2	4.9	6.0	3.1	5.4	1.6	11.1	5.3	6.1	1.5	5.2	
June	-0.7	-0.6	-0.7	1.6	-0.2	4.1	4.5	-1.3	1.5	3.9	2.0	
1996-97												
September	4.1	0.5	1.5	1.4	1.5	3.6	-3.6	-0.5	-0.5	-1.0	-0.6	
December	0.2	1.2	0.9	0.2	0.8	2.5	4.5	7.7	5.6	4.6	5.4	

Source: Balance of Payments, Australia (5302.0).

TABLE 2.3. INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Exports				Imports								Total goods and services	Balance on goods and services
	Rural goods	Non- rural goods	Total goods	Total services	Total goods and services	Consump- tion goods	Capital goods	Intermed- iate and other goods	Total goods	Total services				
ANNUAL (\$ MILLION)														
1987-88	15,341	26,174	41,515	9,862	51,377	-9,381	-9,083	-21,922	-40,386	-12,144	-52,530	-1,153		
1988-89	16,069	27,825	43,894	11,196	55,090	-11,464	-11,540	-24,008	-47,012	-13,679	-60,691	-14,601		
1989-90	15,344	33,220	48,564	12,023	60,587	-12,178	-13,077	-25,737	-50,992	-15,896	-66,888	2,699		
1990-91	14,022	38,171	52,144	13,681	65,836	-12,305	-12,317	-24,622	-49,244	-15,872	-65,116	720		
1991-92	15,603	39,142	54,745	14,584	69,458	-13,669	-11,897	-25,511	-51,077	-16,147	-67,224	2,234		
1992-93	17,080	42,942	60,022	15,947	75,969	-15,926	-13,655	-29,850	-59,431	-17,610	-77,041	-1,072		
1993-94	18,445	45,377	63,822	18,603	82,425	-17,233	-14,843	-32,335	-64,411	-18,973	-83,384	-959		
1994-95	19,045	47,401	66,446	20,247	86,693	-19,418	-18,541	-36,756	-74,715	-20,706	-95,421	-8,728		
1995-96	21,300	54,006	75,306	22,964	98,270	-19,860	-19,183	-38,061	-77,104	-21,724	-98,828	-558		
PERCENTAGE CHANGE FROM PREVIOUS YEAR														
1988-89	4.7	6.3	5.7	13.5	7.2	22.2	27.1	9.5	16.4	12.6	32.7	na		
1989-90	-4.5	19.4	10.6	7.4	26.3	6.2	13.3	7.2	8.5	16.2	-4.0			
1990-91	-8.6	14.9	7.4	13.8	-5.4	1.0	-5.8	-4.3	-3.4	-0.2	-2.6			
1991-92	11.3	2.5	5.2	6.6	5.5	11.1	-3.4	3.6	3.7	1.7	3.2			
1992-93	9.5	9.7	9.4	9.3	9.4	16.5	14.8	17.0	16.4	9.1	14.6			
1993-94	8.0	5.7	6.3	16.7	8.5	8.2	8.7	8.3	8.4	7.7	8.2			
1994-95	3.3	4.5	4.1	8.8	5.2	12.7	24.9	13.7	16.0	9.1	14.4			
1995-96	11.8	13.9	13.3	13.4	13.4	2.3	3.5	3.6	3.2	4.9	3.6			
SEASONALLY ADJUSTED (\$ MILLION)														
1995-96														
November	1,590	4,335	5,925	1,861	7,786	-1,667	-1,561	-3,140	-6,368	-1,782	-8,150	-364		
December	1,941	4,533	6,474	1,880	8,354	-1,711	-1,514	-3,238	-6,463	-1,782	-8,245	109		
January	2,031	4,537	6,568	1,935	8,503	-1,634	-1,737	-3,319	-6,690	-1,829	-8,519	-16		
February	1,855	4,553	6,408	1,953	8,361	-1,688	-1,775	-3,247	-6,710	-1,711	-8,481	-120		
March	1,795	4,591	6,386	2,004	8,390	-1,538	-1,666	-3,121	-6,325	-1,862	-8,187	203		
April	1,872	4,619	6,491	1,982	8,473	-1,665	-1,696	-3,235	-6,596	-1,848	-8,444	29		
May	1,799	4,483	6,282	1,872	8,154	-1,694	-1,708	-3,071	-6,473	-1,848	-8,321	-167		
June	1,849	4,611	6,460	2,002	8,462	-1,662	-1,606	-3,046	-6,314	-1,843	-8,157	305		
1996-97														
July	1,792	4,473	6,265	2,091	8,356	-1,685	-1,421	-3,051	-6,157	-1,819	-7,976	380		
August	1,925	4,448	6,373	1,959	8,332	-1,803	-1,473	-2,956	-6,232	-1,852	-8,084	248		
September	1,806	4,447	6,253	1,960	8,213	-1,729	-1,537	-3,029	-6,295	-1,840	-8,135	78		
October	1,713	4,558	6,271	1,971	8,242	-1,690	-1,399	-3,254	-6,343	-1,924	-8,267	-25		
November	1,712	4,364	6,076	1,983	8,059	-1,753	-1,517	-3,200	-6,470	-1,863	-8,333	-274		
December	1,835	4,689	6,524	2,017	8,541	-1,745	-1,410	-3,272	-6,427	-1,879	-8,306	235		
January	1,986	4,551	6,537	2,087	8,624	-1,732	-1,814	-3,246	-6,792	-1,895	-8,687	-63		
PERCENTAGE CHANGE FROM PREVIOUS MONTH														
1996-97														
July	-3.1	-3.0	-3.0	4.4	-1.3	1.4	-11.5	0.2	-2.5	-1.3	-2.1	na		
August	7.4	-1.0	1.7	-6.3	-0.3	7.0	3.7	-3.1	1.2	1.8	1.4			
September	-6.2	0.0	-1.9	0.1	-1.4	-4.1	4.3	2.5	1.0	-0.6	0.6			
October	-5.1	2.5	0.3	0.6	0.4	-2.3	-9.0	7.4	0.8	4.6	1.6			
November	-0.1	-4.3	-3.1	0.6	-2.2	3.7	8.4	-1.7	2.0	-3.2	0.8			
December	7.2	7.4	0.2	1.7	6.0	-0.5	-7.1	2.3	-0.7	0.9	0.3			
January	8.2	-2.9	0.2	3.5	1.0	-0.7	28.7	-0.8	5.7	0.9	4.6			

Source: *International Trade in Goods and Services, Australia* (5368.0).

TABLE 2.4. EXPORTS OF GOODS BY COMMODITY GROUP

Period	Rural					Manufacturing				
	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar and preparations and honey	Wool and sheepskins	Other rural	Total rural	Machinery	Transport equipment	Manufac- tures nec	Total manufac- turing
ORIGINAL (\$ MILLION)										
1987-88	2,557	2,298	701	5,806	3,979	15,341	1,836	1,022	3,006	5,864
1988-89	2,270	2,828	934	5,984	4,053	16,069	1,917	912	3,299	6,128
1989-90	2,936	3,288	1,104	3,753	4,263	15,344	2,468	1,178	4,061	7,707
1990-91	3,173	2,436	948	2,887	4,578	14,022	3,123	1,907	4,355	9,385
1991-92	3,434	2,352	747	3,829	5,241	15,603	3,471	1,655	5,268	10,394
1992-93	3,750	2,954	1,072	3,367	5,937	17,080	4,344	2,022	6,026	12,392
1993-94	4,043	3,205	1,315	3,369	6,513	18,445	5,293	2,087	6,966	14,346
1994-95	3,654	2,523	1,730	4,216	6,922	19,045	6,035	2,047	7,907	15,969
1995-96	3,292	4,926	1,712	3,664	7,706	21,300	7,119	2,500	8,755	18,374
1995-96										
November	308	282	188	311	576	1,665	645	157	725	1,527
December	320	537	152	373	655	2,037	704	256	769	1,729
January	208	600	122	269	588	1,787	440	137	589	1,166
February	245	603	43	282	548	1,721	526	162	704	1,392
March	317	600	56	356	622	1,951	710	329	798	1,837
April	240	537	85	311	667	1,840	517	172	701	1,390
May	245	567	41	285	761	1,899	603	254	785	1,642
June	217	430	57	322	736	1,762	592	201	734	1,527
1996-97										
July	226	378	267	260	694	1,825	621	211	741	1,573
August	212	389	289	250	696	1,836	602	181	776	1,559
September	209	356	201	282	672	1,720	580	187	801	1,568
October	249	381	235	346	667	1,878	588	320	775	1,683
November	277	348	152	357	660	1,794	610	294	799	1,703
December	237	572	101	352	662	1,924	641	335	768	1,744
January	179	654	93	271	552	1,749	370	181	579	1,130
Minerals and Metals										
Period	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Gold	Other metals	Total minerals and metals	Other non rural	Total exports of goods		
ORIGINAL (\$ MILLION)										
1987-88	5,480	4,866	1,786	3,107	3,863	19,102	1,208	41,515		
1988-89	6,689	4,805	1,258	3,021	4,669	20,442	1,255	43,894		
1989-90	7,600	5,932	2,068	3,764	4,650	24,014	1,499	48,564		
1990-91	8,557	6,480	3,595	4,136	4,737	27,505	1,243	52,155		
1991-92	7,938	6,949	3,402	4,605	4,702	27,596	1,281	54,874		
1992-93	7,943	7,620	3,913	4,580	5,210	29,266	1,284	60,022		
1993-94	7,671	7,253	3,351	5,521	5,396	29,192	1,839	63,822		
1994-95	7,968	6,936	3,794	4,907	6,097	29,702	1,710	66,446		
1995-96	9,088	7,843	4,165	5,697	6,799	33,592	2,040	75,306		
1995-96										
November	738	638	299	438	515	2,628	139	5,959		
December	819	633	408	391	584	2,835	190	6,791		
January	724	643	353	580	517	2,817	140	5,910		
February	650	604	342	449	514	2,559	178	5,850		
March	870	698	330	387	583	2,868	202	6,858		
April	697	645	385	499	528	2,754	203	6,187		
May	761	713	339	533	571	2,917	194	6,652		
June	888	613	377	440	528	2,846	162	6,297		
1996-97										
July	689	609	426	641	515	2,880	208	6,486		
August	826	648	344	425	513	2,756	189	6,340		
September	716	643	356	431	543	2,689	201	6,178		
October	768	683	461	485	473	2,870	197	6,628		
November	730	663	419	364	485	2,661	154	6,312		
December	822	653	454	426	466	2,821	174	6,663		
January	702	758	417	480	486	2,843	188	5,910		

Source: *International Trade in Goods and Services, Australia* (5368.0).

TABLE 2.5. IMPORTS OF GOODS BY COMMODITY GROUP

Period	Consumption goods					Capital goods					Total capital goods
	Food and beverages mainly for consump- tion	Non- industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consump- tion goods (a)	Total con- sumption goods	Machinery and industrial equipment	Industrial transport ADP equip- ment	Other capital goods (b)		
ORIGINAL (\$ MILLION)											
1987-88	1,454	1,556	1,264	1,318	3,789	9,381	4,205	1,508	1,003	2,367	9,083
1988-89	1,665	2,525	1,393	1,462	4,419	11,464	4,530	1,959	1,673	3,378	11,540
1989-90	1,796	2,477	1,551	1,695	4,659	12,178	5,248	1,997	1,714	4,118	13,077
1990-91	1,923	2,466	1,623	1,741	4,552	12,305	4,488	1,880	1,605	4,344	12,317
1991-92	2,028	2,777	1,799	2,015	5,050	13,669	4,320	1,915	1,240	4,422	11,897
1992-93	2,261	3,478	2,178	2,238	5,771	15,926	5,446	2,319	1,838	4,052	13,655
1993-94	2,430	3,800	2,320	2,496	6,187	17,233	6,414	2,629	2,084	3,716	14,843
1994-95	2,592	4,758	2,566	2,545	6,957	19,418	7,897	3,232	2,714	4,698	18,541
1995-96	2,760	4,436	2,726	2,534	7,404	19,860	8,326	3,593	2,214	5,050	19,183
1995-96											
November	263	403	229	256	717	1,868	726	282	180	516	1,704
December	242	375	190	185	589	1,581	687	272	165	370	1,494
January	252	277	261	190	560	1,530	740	263	158	403	1,564
February	215	325	293	191	561	1,585	712	274	193	410	1,589
March	203	295	225	170	559	1,452	653	283	186	389	1,511
April	209	368	207	173	596	1,553	669	327	198	414	1,608
May	220	411	194	192	624	1,641	719	361	191	455	1,726
June	193	319	155	167	510	1,344	673	342	178	387	1,580
1996-97											
July	263	435	284	244	712	1,938	702	331	167	370	1,570
August	255	498	265	223	670	1,911	709	260	166	415	1,550
September	225	389	244	250	693	1,801	652	314	145	454	1,565
October	283	483	244	272	794	2,076	718	270	170	441	1,599
November	242	412	227	236	767	1,884	661	270	161	482	1,574
December	264	499	201	186	582	1,732	686	281	153	373	1,493
January	243	343	263	177	538	1,564	690	267	298	303	1,558

(a) : Includes Consumption goods nes and Household electrical items. (b) : Includes Capital goods nes, Telecommunications equipment and Civil aircraft.

Period	Intermediate and other goods								Total inter- mediate and other goods	Total imports of goods	
	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies nes			Other (c)
ORIGINAL (\$ MILLION)											
1987-88	1,942	2,447	719	3,036	1,618	1,637	926	4,835	4,762	21,922	40,386
1988-89	1,905	2,840	899	3,216	1,838	1,669	1,159	5,699	4,783	24,008	47,012
1989-90	2,338	3,275	1,073	3,717	1,828	1,588	1,122	6,224	4,572	25,737	50,992
1990-91	2,977	3,028	1,109	3,426	1,675	1,516	1,036	5,817	4,038	24,622	49,244
1991-92	2,715	2,941	1,278	3,580	1,804	1,680	1,086	6,059	4,368	25,511	51,077
1992-93	3,623	3,675	1,423	4,236	2,056	1,763	1,272	7,135	4,667	29,850	59,431
1993-94	3,317	4,183	1,681	5,047	2,102	1,869	1,375	7,783	4,978	32,335	64,411
1994-95	3,566	4,714	1,858	5,975	2,431	2,036	1,646	8,680	5,850	36,756	74,715
1995-96	4,163	4,600	1,857	6,393	2,754	1,922	1,685	8,793	5,894	38,061	77,104
1995-96											
November	353	340	161	550	245	172	149	751	539	3,260	6,832
December	314	344	137	471	193	137	129	660	481	2,866	5,941
January	387	397	160	539	274	167	151	755	532	3,362	6,456
February	376	373	157	525	215	151	131	710	452	3,090	6,264
March	374	362	162	526	248	142	128	752	444	3,138	6,101
April	425	394	156	490	243	141	124	745	433	3,151	6,312
May	391	419	154	557	232	172	133	771	470	3,299	6,666
June	321	334	137	459	195	143	111	588	360	2,648	5,572
1996-97											
July	412	490	161	565	264	182	145	779	442	3,440	6,948
August	304	415	134	535	200	158	135	744	466	3,091	6,552
September	254	386	138	526	240	162	134	747	438	3,025	6,391
October	541	383	137	581	269	159	146	787	487	3,490	7,165
November	415	377	136	558	208	151	127	745	466	3,183	6,641
December	500	340	134	503	204	128	120	699	396	3,024	6,249
January	509	370	129	543	269	156	126	728	450	3,280	6,402

(c) : Includes Other goods; Food and beverages, mainly for industry; Primary industrial supplies nes; Paper and paperboard; Iron and steel and Non-monetary gold. Source: International Trade in Goods and Services, Australia (5368.0).

TABLE 2.6. SERVICES

Period	Exports				Imports					
	Shipment	Other transportation (a)	Travel	Other services (a)	Total services	Shipment	Other transportation (a)	Travel	Other services (a)	Total services
ORIGINAL (\$ MILLION)										
1987-88	515	3,044	3,777	2,526	9,862	-2,922	-2,509	-3,506	-3,207	-12,144
1988-89	513	3,178	4,577	2,928	11,196	-3,249	-2,912	-4,059	-3,456	-13,679
1989-90	510	3,415	4,639	3,459	12,023	-3,444	-3,395	-4,799	-4,261	-15,896
1990-91	571	3,845	5,351	3,914	13,681	-3,189	-3,373	-4,827	-4,483	-15,872
1991-92	569	4,096	5,939	3,980	14,584	-3,257	-3,586	-4,626	-4,678	-16,147
1992-93	614	4,640	6,553	4,140	15,947	-3,772	-3,698	-4,985	-5,155	-17,610
1993-94	1,101	4,617	7,910	4,975	18,603	-3,854	-4,390	-5,157	-5,572	-18,973
1994-95	1,139	5,401	9,500	4,207	20,247	-4,384	-5,406	-6,774	-5,142	-20,706
1995-96	1,233	5,891	11,007	4,833	22,964	-4,429	-6,609	-6,434	-5,252	-21,724
1995-96										
November	108	501	822	397	1,828	-417	-450	-457	-427	-1,751
December	109	504	922	396	1,931	-340	-452	-505	-464	-1,761
January	98	519	1,226	412	2,255	-358	-476	-617	-437	-1,888
February	99	518	1,433	415	2,465	-357	-410	-429	-423	-1,619
March	100	522	991	415	2,028	-380	-447	-505	-437	-1,769
April	96	459	913	4163	1,881	-379	-442	-549	-418	-1,788
May	97	461	687	425	1,670	-387	-472	-613	-434	-1,806
June	97	462	788	446	1,793	-302	-500	-614	-451	-1,867
1996-97										
July	84	479	1,215	419	2,197	-400	-488	-632	-455	-1,975
August	83	479	805	421	1,788	-389	-460	-582	-443	-1,874
September	83	478	722	421	1,704	-362	-478	-685	-457	-1,982
October	89	494	942	430	1,955	-417	-483	-604	-479	-1,983
November	90	495	928	426	1,939	-375	-460	-512	-457	-1,804
December	90	495	1,041	446	2,072	-357	-460	-560	-486	-1,863
January	92	509	1,387	452	2,440	-343	-497	-680	-453	-1,973

(a) : From July 1994, estimates of agency and advertising services provided to resident and non-resident transport operators are included in *Other transportation*. Prior to this they are included in *Other services*. Source: *International Trade in Goods and Services, Australia* (5368.0).

INTERNATIONAL
ACCOUNTS

TABLE 27. CAPITAL ACCOUNT AND BALANCING ITEM

Period	Official			Non-official						Total non- official	Balance on capital account	Balanc- ing item
	General govern- ment	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad					
				Direct invest- ment	Portfolio and other invest- ment		Direct invest- ment	Portfolio and other invest- ment				
					Total	Total		Total				
ANNUAL (\$ MILLION)												
1987-88	4,325	-3,932	393	8,112	16,207	24,318	-10,146	-2,666	-12,812	11,505	11,900	-1,824
1988-89	3,012	-873	2,139	12,190	17,618	29,806	-6,624	-5,262	-11,886	17,921	20,060	-3,034
1989-90	3,644	-2,132	1,512	7,489	13,921	21,410	-2,355	-1,389	-3,743	17,667	19,178	2,076
1990-91	-281	-1,450	-1,731	7,316	13,008	20,323	937	-3,482	-2,547	17,777	16,049	-1,010
1991-92	1,852	3,950	5,802	6,835	8,131	14,968	-2,534	-4,036	-6,572	8,396	14,198	-2,920
1992-93	10,315	3,988	14,303	5,470	1,959	7,428	-2,843	-5,206	-8,048	-621	13,683	587
1993-94	6,586	-1,086	5,500	5,811	14,714	20,525	-6,175	-7,919	-14,093	6,432	11,932	4,193
1994-95	10,424	1,994	12,418	7,295	4,736	12,030	-3,823	1,927	-1,898	10,132	22,551	4,290
1995-96	3,091	-833	2,258	14,947	23,836	38,783	-9,021	-8,540	-18,561	20,222	22,480	-2,372
ORIGINAL (\$ MILLION)												
1994-95												
December	7,410	936	8,346	-1,959	-3,554	-5,512	-1,114	976	-138	-5,650	2,697	3,574
March	-1,797	-519	-2,316	3,186	3,448	6,634	-431	-947	-1,378	5,256	2,940	3,391
June	2,276	1,024	3,300	2,848	4,220	7,067	-550	-913	-1,463	5,604	8,904	-2,638
1995-96												
September	1,034	337	1,371	2,619	5,076	7,694	39	-1,997	-1,958	5,736	7,107	-467
December	2,827	-1,297	1,530	10,494	2,648	13,142	-4,541	-2,641	-7,182	5,960	7,490	-1,567
March	-114	1,346	1,232	2,109	7,152	9,261	-5,641	-1,834	-7,475	1,786	3,018	561
June	-656	-1,219	-1,875	-274	8,960	8,686	1,122	-3,068	-1,946	6,740	4,865	-899
1996-97												
September	552	-2,891	-2,339	4,008	1,672	5,680	2,794	124	2,918	8,598	6,259	-391
December	2,079	-350	1,729	1,892	3,820	5,712	-210	-2,019	-2,229	3,483	5,212	-126

Source: Balance of Payments, Australia, (5302.0).

TABLE 2.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

Period	Foreign investment in Australia				Australian investment abroad				Net international investment position (a)			
	Equity	Borrowing	Other	Total	Equity	Reserve assets and lending		Total	Net equity	Net debt	Net other	Net foreign liabilities
						Other	Total					
ANNUAL (\$ MILLION)												
1987-88	70,217	123,122	7,454	200,792	41,393	26,873	6,353	74,619	28,824	96,248	1,101	126,173
1988-89	87,411	146,717	7,403	241,532	52,720	29,419	7,278	89,417	34,691	117,298	125	152,115
1989-90	97,414	162,770	6,425	266,609	57,255	31,116	7,851	96,221	40,159	131,654	-1,426	170,388
1990-91	105,652	178,774	6,401	290,827	55,609	36,719	7,666	99,994	50,043	142,055	-1,265	190,833
1991-92	112,382	192,148	6,865	311,395	65,933	38,127	6,644	110,704	46,449	154,021	221	200,691
1992-93	124,327	210,615	6,921	341,862	76,798	41,404	7,513	125,716	47,528	169,211	-693	216,147
1993-94	156,539	206,917	9,035	372,490	81,911	42,661	9,330	133,902	74,628	164,256	-295	238,589
1994-95	167,675	223,681	10,792	402,148	90,887	42,204	8,317	141,409	76,788	181,477	2,475	260,739
1995-96	190,550	236,012	10,978	437,540	94,620	48,476	8,863	151,959	95,930	187,535	2,115	285,580
ORIGINAL (\$ MILLION)												
1994-95												
December	159,350	204,025	10,137	373,512	79,103	39,235	7,856	126,193	80,247	164,790	2,281	247,319
March	160,790	213,006	10,296	384,093	84,729	44,558	8,182	137,469	76,062	168,448	2,114	246,624
June	167,675	223,681	10,792	402,148	90,887	42,204	8,317	141,409	76,788	181,477	2,475	260,739
1995-96												
September	177,896	219,931	11,396	409,223	90,211	39,363	8,095	137,669	87,685	180,568	3,300	271,554
December	183,897	231,460	11,149	426,506	94,168	45,041	8,567	147,776	89,729	186,419	2,581	278,729
March	188,230	231,064	11,109	430,403	95,719	44,733	8,802	149,253	92,512	186,331	2,307	281,150
June	190,550	236,012	10,978	437,540	94,620	48,476	8,863	151,959	95,930	187,535	2,115	285,580
1996-97												
September	194,409	240,517	10,245	445,171	98,241	44,475	8,751	151,467	96,168	196,042	1,494	293,704
December	202,136	248,453	10,786	461,375	101,127	46,086	9,560	156,773	101,009	202,367	1,226	304,602

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 2.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

Period	Public Sector Debt					Reserve assets	Lending abroad	Net foreign debt (a)
	General government and Reserve Bank	Public trading and financial enterprises	Total	Private sector debt	Total gross debt			
ANNUAL (\$ MILLION)								
1987-88	33,128	23,736	56,865	66,257	123,122	20,182	6,691	96,248
1988-89	36,837	28,010	64,847	81,870	146,717	20,410	9,009	117,298
1989-90	39,443	32,525	71,968	90,803	162,770	21,871	9,245	131,654
1990-91	41,930	33,010	74,940	103,834	178,774	24,047	12,672	142,055
1991-92	46,288	33,681	79,969	112,179	192,148	22,240	15,887	154,021
1992-93	60,741	35,114	95,855	114,760	210,615	20,823	20,581	169,211
1993-94	62,607	33,174	95,781	111,134	206,917	20,661	22,000	164,256
1994-95	75,037	25,080	100,117	123,563	223,681	20,184	22,020	181,477
1995-96	78,251	19,666	97,917	138,093	236,012	19,059	29,417	187,535
ORIGINAL (\$ MILLION)								
1994-95								
December	71,688	30,369	102,057	101,968	204,025	18,417	20,818	164,790
March	71,096	26,240	97,336	115,670	213,006	21,240	23,318	168,448
June	75,037	25,080	100,117	123,563	223,681	20,184	22,020	181,477
1995-96								
September	76,214	23,471	99,685	120,247	219,931	18,659	20,704	180,568
December	80,945	19,661	100,606	130,856	231,460	20,067	24,974	186,419
March	78,457	17,923	96,380	134,684	231,064	17,935	26,798	186,331
June	78,251	19,666	97,917	138,093	236,012	19,059	29,417	187,535
1996-97								
September	80,849	13,490	94,339	146,178	240,517	21,921	22,554	196,042
December	85,037	14,779	99,816	148,637	248,453	21,848	24,238	202,367

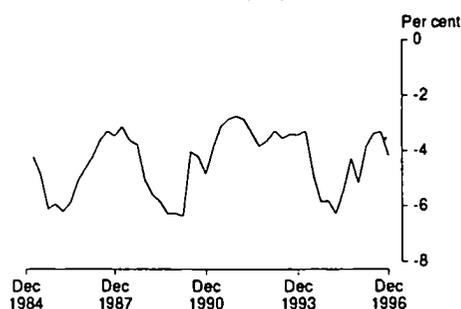
(a) : Equals total gross debt less reserve assets and lending abroad. Source: *International Investment Position, Australia* (5306.0)

INTERNATIONAL
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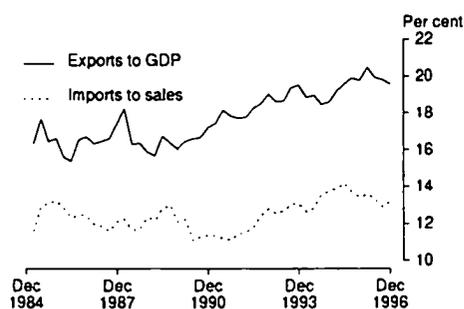
TABLE 2.10. INVESTMENT INCOME

Period	Payable on foreign investment in Australia			Receivable on Australian investment abroad				Net investment income payable (a)			Total	
	Interest			Total	Interest			Total	Interest			Net equity income (c)
	Borrow- ing	Other (b)	Equity income (c)		Reserve assets and lending	Other (b)	Equity income (c)		Net debt	Net other (b)		
ANNUAL (\$ MILLION)												
1987-88	8,844	35	4,222	13,101	1,051	104	2,479	3,634	7,793	-69	1,743	9,467
1988-89	10,821	269	5,242	16,332	1,267	105	2,540	3,912	9,554	164	2,702	12,420
1989-90	14,379	370	5,231	19,981	1,849	154	1,958	3,961	12,531	215	3,274	16,020
1990-91	14,819	170	5,186	20,176	2,254	120	848	3,224	12,565	50	4,337	16,952
1991-92	13,318	93	4,729	18,141	2,386	54	1,263	3,704	10,932	39	3,467	14,439
1992-93	11,342	85	6,555	17,983	2,181	21	3,057	5,256	9,164	64	3,498	12,727
1993-94	10,947	89	7,991	19,027	1,677	31	3,221	4,928	9,273	57	4,770	14,099
1994-95	11,566	53	11,680	23,298	1,763	53	4,170	5,986	9,802	1	7,512	17,314
1995-96	12,858	56	12,843	25,757	1,839	70	4,460	6,369	11,020	-15	8,382	19,389
ORIGINAL (\$ MILLION)												
1994-95												
December	2,585	12	3,190	5,786	344	9	1,186	1,539	2,241	3	2,004	4,247
March	3,143	18	2,913	6,074	542	15	666	1,223	2,601	3	2,247	4,852
June	2,977	12	2,732	5,721	518	19	1,329	1,867	2,458	-7	1,404	3,855
1995-96												
September	3,218	13	3,134	6,365	446	4	1,294	1,745	2,772	8	1,840	4,620
December	3,228	14	3,829	7,071	518	15	914	1,446	2,711	-1	2,915	5,625
March	3,413	16	3,067	6,496	473	28	1,100	1,602	2,940	-12	1,966	4,895
June	2,999	13	2,813	5,825	402	23	1,152	1,576	2,597	-10	1,661	4,249
1996-97												
September	3,362	na	3,079	6,441	497	na	962	1,459	2,865	na	2,117	4,982
December	3,073		3,398	6,471	493		963	1,456	2,580		2,435	5,015

(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : From September 1996, interest payable and receivable is not comparable with prior periods. (c) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. Source: *International Investment Position, Australia* (5306.0)

BALANCE ON CURRENT ACCOUNT TO GDP(I)
Seasonally adjusted

Source: ABS 5206.0, 5302.0 Quarterly data

EXPORTS TO GDP(I) AND IMPORTS TO SALES
Seasonally adjusted

Source: ABS 5206.0, 5302.0 Quarterly data

TABLE 2.11. BALANCE OF PAYMENTS RATIOS (a)

Period	Balance on current account to GDP(I)	Exports of goods and services to GDP(I)	Total imports to sales (b)	Imports of consumption goods to total imports	Imports of capital goods to total imports	Imports of 'other' goods to total imports
ANNUAL (PER CENT)						
1987-88	-3.4	17.2	11.9	23.2	22.5	54.3
1988-89	-5.0	16.2	12.3	24.4	24.5	51.1
1989-90	-5.7	16.4	12.1	23.9	25.6	50.5
1990-91	-4.0	17.4	11.3	25.0	25.0	50.0
1991-92	-2.9	17.9	11.5	26.8	23.3	49.9
1992-93	-3.5	18.8	12.6	26.8	23.0	50.2
1993-94	-3.8	19.2	12.9	26.8	23.0	50.2
1994-95	-5.9	18.9	13.9	26.0	24.8	49.2
1995-96	-4.1	20.1	13.5	25.8	24.9	49.4
SEASONALLY ADJUSTED (PER CENT)						
1994-95						
December	-5.8	18.6	13.8	26.1	25.8	48.1
March	-6.3	19.2	13.9	26.2	24.1	49.8
June	-5.4	19.6	14.2	25.6	24.6	49.8
1995-96						
September	-4.3	19.9	13.7	26.1	24.1	49.8
December	-5.2	19.8	13.4	25.9	24.6	49.5
March	-3.9	20.5	13.6	25.0	25.4	49.6
June	-3.4	20.0	13.3	26.0	25.5	48.5
1996-97						
September	-3.3	19.8	12.9	27.6	24.1	48.4
December	-4.2	19.6	13.2	27.0	23.2	49.8

(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus imports of goods plus imports of services less changes in private non-farm stocks. Source: Balance of Payments, Australia (5302.0) and Australian National Accounts: National Income, Expenditure and Product (5206.0).

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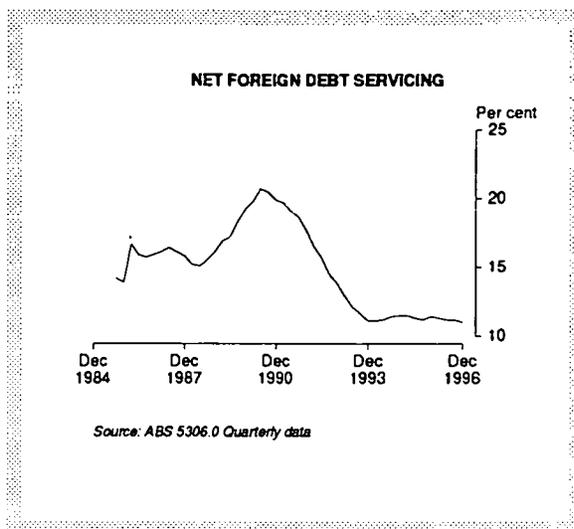
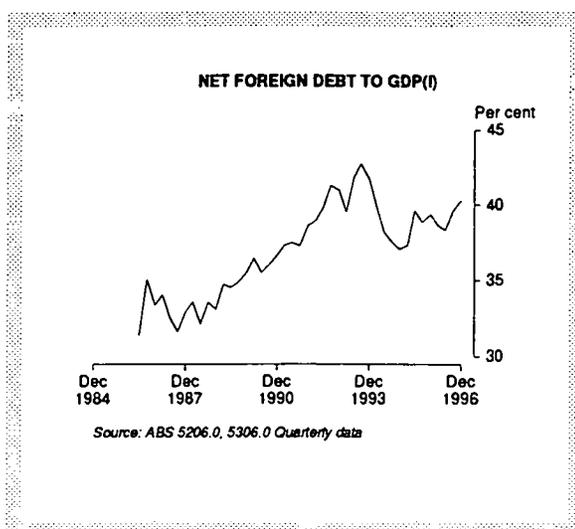
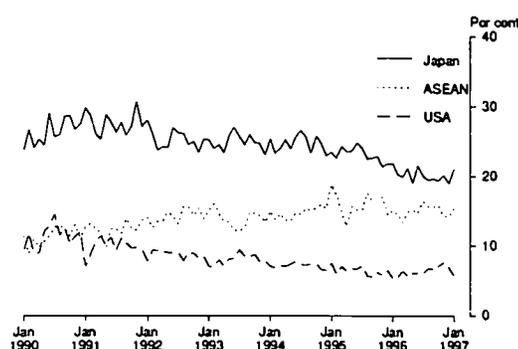


TABLE 2.12. FOREIGN INVESTMENT RATIOS

Period	Ratios of net foreign liabilities to GDP(I) (a)			Net foreign investment servicing — Ratios of net investment income to exports (b)		
	Foreign debt	Other	Total	Foreign debt	Other	Total
ANNUAL (PER CENT)						
1987-88	32.3	10.0	42.3	15.1	3.2	18.3
1988-89	34.6	10.3	44.9	17.2	5.2	22.4
1989-90	35.6	10.5	46.0	20.7	5.8	26.4
1990-91	37.5	12.9	50.4	19.1	6.7	25.8
1991-92	39.8	12.1	51.8	15.7	5.0	20.8
1992-93	41.8	11.6	53.4	12.1	4.7	16.8
1993-94	38.2	17.3	55.5	11.2	5.9	17.1
1994-95	39.7	17.3	57.0	11.3	8.7	20.0
1995-96	38.4	20.1	58.4	11.2	8.5	19.7
ORIGINAL (PER CENT)						
1994-95						
December	37.1	18.6	55.7	11.5	8.3	19.8
March	37.3	17.3	54.7	11.5	9.8	21.4
June	39.7	17.3	57.0	11.3	8.7	20.0
1995-96						
September	38.9	19.6	58.5	11.2	8.3	19.5
December	39.4	19.5	58.9	11.4	9.1	20.5
March	38.7	19.7	58.4	11.3	8.4	19.8
June	38.4	20.1	58.4	11.2	8.5	19.7
1996-97						
September	39.6	19.7	59.4	11.2	8.7	19.9
December	40.3	20.4	60.7	11.0	8.1	19.1

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia* (5306.0) and *Australian National Accounts: National Income, Expenditure and Product* (5206.0)

EXPORT SHARES WITH SELECTED COUNTRIES AND
COUNTRY GROUPS

Source: International Trade Section, ABS Monthly data

TABLE 2.13. MERCHANDISE TRADE BY COUNTRY (a)

Period	European Community							Associa- tion of South East Asian Nations (b)		Other countries	Total	
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other	New Zealand			
EXPORTS (\$ MILLION)												
1990-91	5,779	14,379	1,561	3,236	1,347	1,056	1,794	3,759	2,546	6,358	10,583	52,398
1991-92	5,221	14,576	2,106	3,365	1,456	1,093	1,930	4,125	2,832	7,318	11,005	55,027
1992-93	4,941	15,207	2,598	3,969	2,267	991	2,396	3,953	3,367	8,743	12,270	60,702
1993-94	5,075	15,923	2,799	4,707	2,591	1,004	2,901	3,699	4,009	9,010	12,831	64,549
1994-95	4,643	16,282	2,634	5,247	2,964	1,084	2,276	4,138	4,793	10,394	12,596	67,051
1995-96	4,619	16,420	3,075	6,615	3,780	1,150	2,827	4,486	5,604	11,756	15,725	76,057
IMPORTS (\$ MILLION)												
1990-91	11,476	8,848	741	1,255	1,502	3,115	3,301	5,535	2,150	3,479	7,510	48,912
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	5,576	2,399	4,115	7,764	50,981
1992-93	13,003	11,139	795	1,695	2,558	3,382	3,395	6,481	2,785	5,006	9,336	59,575
1993-94	14,015	11,701	801	1,881	3,119	3,759	3,698	7,124	3,203	5,292	9,878	64,471
1994-95	16,043	12,777	926	2,029	3,648	4,861	4,437	8,921	3,554	6,411	11,012	74,619
1995-96	17,544	10,816	970	2,293	4,010	4,862	4,883	9,642	3,592	7,365	11,815	77,792
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)												
1990-91	-5,697	5,531	820	1,981	-155	-2,059	-1,507	-1,776	396	2,879	3,073	3,486
1991-92	-6,523	5,285	1,313	2,152	-521	-1,915	-1,171	-1,451	433	3,203	3,241	4,046
1992-93	-8,062	4,068	1,803	2,274	-291	-2,391	-999	-2,528	582	3,737	2,934	1,127
1993-94	-8,940	4,222	1,998	2,826	-528	-2,755	-797	-3,425	806	3,718	2,953	78
1994-95	-11,400	3,505	1,708	3,218	-684	-3,777	-2,161	-4,783	1,239	3,983	1,584	-7,568
1995-96	-12,925	5,604	2,105	4,322	-230	-3,712	-2,056	-5,156	2,012	4,391	3,910	-1,735
1995-96												
November	-1,207	423	132	332	-65	-312	-277	-483	173	383	174	-727
December	-933	701	187	347	28	-306	-146	-379	218	490	463	670
January	-1,182	523	147	288	-80	-349	-203	-512	132	279	384	-673
February	-1,193	401	173	376	-18	-285	-40	-377	133	314	356	-160
March	-1,116	496	242	409	139	-247	-155	-280	176	352	632	648
April	-1,143	444	161	415	137	-293	-164	-439	134	293	263	-192
May	-1,168	428	186	410	87	-290	-173	-436	201	409	449	103
June	-961	534	191	435	35	-291	-176	-313	166	343	538	501
1996-97												
July	-1,171	375	181	321	-104	-320	-209	-523	201	378	517	-354
August	-1,078	379	179	464	-82	-358	-281	-503	180	374	367	-359
September	-927	437	177	513	-143	-283	-249	-514	199	346	408	-36
October	-1,129	331	129	552	-134	-345	-184	-469	137	307	222	-683
November	-927	451	172	418	-110	-253	-248	-452	171	181	387	-210
December	-1,055	540	171	403	38	-315	-195	-380	139	192	517	55
January	-989	509	142	291	-124	-298	-280	-579	127	245	525	-431

(a) : The exports and imports data presented in this table differ from those in Tables 2.1 to 2.4 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. (b) : The seven member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines and Vietnam. Source: International Trade Section, ABS.

TABLE 2.14. MERCHANDISE TRADE SHARES BY COUNTRY (a)

Period	European Community							New Zealand	Association of South East Asian Nations (b)	
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom			Other
ANNUAL EXPORTS (PER CENT)										
1987-88	11.3	26.2	4.9	4.4	3.0	2.6	4.2	8.5	5.4	7.5
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	8.4	5.1	8.8
1989-90	11.1	26.0	2.7	5.5	2.4	2.5	3.5	8.3	5.3	10.4
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	7.2	4.9	12.1
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.5	5.1	13.3
1992-93	8.1	25.1	4.3	6.5	3.7	1.6	3.9	6.5	5.5	14.4
1993-94	7.9	24.7	4.3	7.3	4.0	1.6	4.5	5.7	6.2	14.0
1994-95	6.9	24.3	3.9	7.8	4.4	1.6	3.4	6.2	7.1	15.5
1995-96	6.1	21.6	4.0	8.7	5.0	1.5	3.7	5.9	7.4	15.5
MONTHLY EXPORTS (PER CENT)										
1995-96										
November	5.9	21.4	3.6	8.9	5.3	1.3	3.1	5.5	8.1	17.1
December	6.5	21.8	3.7	7.8	5.0	1.6	3.8	6.8	7.5	14.5
January	5.5	21.9	3.7	8.0	4.9	1.2	3.7	5.4	6.4	15.2
February	5.5	20.3	4.1	8.8	5.9	1.3	5.0	6.0	7.1	14.6
March	6.5	19.9	4.4	8.3	6.1	2.0	3.6	6.4	7.1	13.4
April	5.7	21.3	4.1	9.7	6.6	1.2	3.5	5.6	6.8	15.0
May	6.2	19.0	3.8	9.0	5.6	1.6	4.4	5.4	7.5	15.2
June	6.2	21.6	4.1	9.5	4.6	1.2	3.2	6.5	6.8	14.7
1996-97										
July	6.2	20.0	4.1	8.2	4.3	1.0	3.2	5.3	7.7	16.4
August	6.9	19.4	4.1	10.7	4.5	1.4	2.9	5.8	7.6	15.7
September	6.7	19.7	4.1	11.3	3.9	1.2	3.3	5.2	8.1	15.7
October	7.2	19.4	3.2	11.2	4.5	1.4	3.6	6.0	7.5	15.9
November	7.7	20.2	3.9	9.8	4.4	1.7	3.0	6.5	7.6	14.4
December	7.0	19.1	3.5	9.3	5.0	1.3	3.5	6.4	7.0	14.2
January	5.8	21.2	3.6	8.9	3.8	1.6	2.1	5.7	5.9	15.5
ANNUAL IMPORTS (PER CENT)										
1987-88	21.0	19.3	2.1	2.5	2.1	7.2	7.4	9.4	4.3	6.3
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	12.2	4.2	6.0
1989-90	24.1	19.2	1.6	2.4	2.4	6.7	6.5	11.6	4.2	5.8
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.7	11.3	4.4	7.1
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	10.9	4.7	8.1
1992-93	21.8	18.7	1.3	2.8	4.3	5.7	5.7	10.9	4.7	8.4
1993-94	21.7	18.1	1.2	2.9	4.8	5.8	5.7	11.0	5.0	8.2
1994-95	21.5	17.1	1.2	2.7	4.9	6.5	5.9	12.0	4.8	8.6
1995-96	22.6	13.9	1.2	2.9	5.2	6.3	6.3	12.4	4.6	9.5
MONTHLY IMPORTS (PER CENT)										
1995-96										
November	23.2	12.8	1.3	3.0	5.7	5.8	6.9	12.0	4.6	9.5
December	22.4	12.8	1.1	3.0	5.1	6.7	6.6	13.7	4.8	8.1
January	23.1	12.0	1.1	2.9	5.7	6.5	6.5	12.8	3.8	9.6
February	24.6	13.4	1.2	2.5	6.0	5.8	5.6	11.9	4.8	9.1
March	24.9	14.1	1.0	2.6	4.5	6.1	6.5	11.5	5.1	9.2
April	23.3	13.8	1.5	3.0	4.3	5.7	5.9	12.3	4.6	10.0
May	23.8	12.9	1.1	3.0	4.4	6.0	7.0	12.0	4.6	9.3
June	23.2	14.3	1.1	2.9	4.4	6.3	6.5	12.4	4.6	10.1
1996-97										
July	22.9	13.5	1.2	3.1	5.6	5.7	6.1	12.7	4.4	10.0
August	22.5	12.8	1.2	3.2	5.5	6.6	6.9	13.0	4.6	9.3
September	21.4	12.6	1.2	3.1	6.2	5.7	7.2	13.4	4.9	10.1
October	22.1	13.3	1.2	2.7	6.0	6.0	5.8	12.0	5.0	10.5
November	21.5	12.7	1.1	3.1	5.9	5.5	6.6	13.2	4.8	11.2
December	22.8	11.1	1.0	3.3	4.4	6.1	6.4	12.1	5.0	11.5
January	20.8	11.8	1.2	3.8	5.5	6.1	6.4	14.3	3.5	10.7

(a) : The merchandise trade shares relate to data in Table 2.5. (b) : The seven member nations of ASEAN are Thailand, Brunei, Indonesia, Malaysia, Singapore, Philippines and Vietnam. Source: *International Trade Section, ABS.*

3 CONSUMPTION AND INVESTMENT

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure and Expected Expenditure, Australia (5625.0)

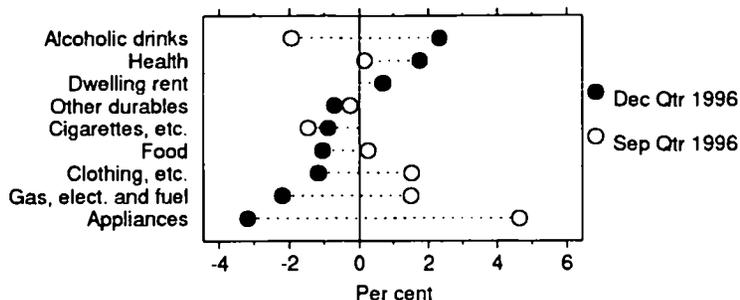
Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Australian Business Expectations (5250.0)

Retail Trade, Australia (8501.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



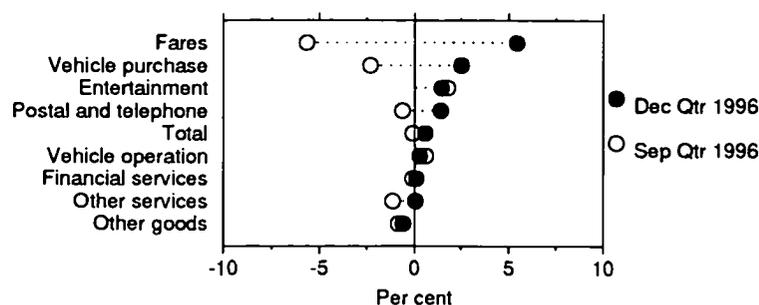
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Food	Cigarettes and tobacco	Alcoholic drinks	Clothing, footwear and drapery	Household appliances	Other household durables	Health	Dwelling rent	Gas, electricity and fuel
1987-88	31,170	4,077	9,050	13,034	5,525	8,302	13,556	36,609	4,274
1988-89	30,961	4,036	9,112	13,091	5,917	8,621	14,344	37,934	4,381
1989-90	31,623	3,978	9,329	12,914	6,702	8,671	14,838	39,341	4,659
1990-91	32,348	3,875	9,378	12,548	6,656	8,359	15,351	40,532	4,745
1991-92	33,287	3,638	9,291	13,045	6,776	8,884	16,249	41,613	4,793
1992-93	34,352	3,382	9,286	13,036	7,126	9,309	16,938	42,865	4,979
1993-94	35,595	3,134	9,705	13,399	7,639	9,391	17,569	44,300	4,957
1994-95	37,978	2,966	10,166	13,922	8,286	9,500	18,248	45,901	5,226
1995-96	40,287	2,801	10,323	14,349	8,879	9,723	19,094	47,529	5,359
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	2.0	0.0	2.2	3.0	10.5	2.2	4.2	3.0	0.5
1988-89	-0.7	-1.0	0.7	0.4	7.1	3.8	5.8	3.6	2.5
1989-90	2.1	-1.4	2.4	-1.4	13.3	0.6	3.4	3.7	6.3
1990-91	2.3	-2.6	0.5	-2.8	-0.7	-3.6	3.5	3.0	1.8
1991-92	2.9	-6.1	-0.9	4.0	1.8	6.3	5.8	2.7	1.0
1992-93	3.2	-7.0	-0.1	-0.1	5.2	4.8	4.2	3.0	3.9
1993-94	3.6	-7.3	4.5	2.8	7.2	0.9	3.7	3.3	-0.4
1994-95	6.7	-5.4	4.8	3.9	8.5	1.2	3.9	3.6	5.4
1995-96	6.1	-5.6	1.5	3.1	7.2	2.3	4.6	3.5	2.5
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
December	9,450	745	2,521	3,534	2,026	2,357	4,519	11,424	1,308
March	9,463	737	2,568	3,429	2,072	2,381	4,571	11,527	1,303
June	9,691	726	2,570	3,521	2,195	2,390	4,618	11,617	1,330
1995-96									
September	9,810	720	2,590	3,569	2,164	2,406	4,681	11,730	1,344
December	10,075	699	2,590	3,643	2,179	2,412	4,754	11,833	1,347
March	10,168	694	2,562	3,588	2,250	2,482	4,783	11,933	1,326
June	10,177	687	2,537	3,534	2,308	2,417	4,862	12,031	1,344
1996-97									
September	10,204	677	2,488	3,587	2,415	2,411	4,870	12,113	1,364
December	10,097	671	2,546	3,545	2,338	2,394	4,955	12,198	1,334
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	2.7	-2.9	0.0	2.1	0.7	0.2	1.6	0.9	0.2
March	0.9	-0.7	-1.1	-1.5	3.3	2.9	0.6	0.8	-1.6
June	0.1	-1.0	-1.0	-1.5	2.6	-2.6	1.7	0.8	1.4
1996-97									
September	0.3	-1.5	-1.9	1.5	4.6	-0.2	0.2	0.7	1.5
December	-1.0	-0.9	2.3	-1.2	-3.2	-0.7	1.7	0.7	-2.2

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from previous quarter



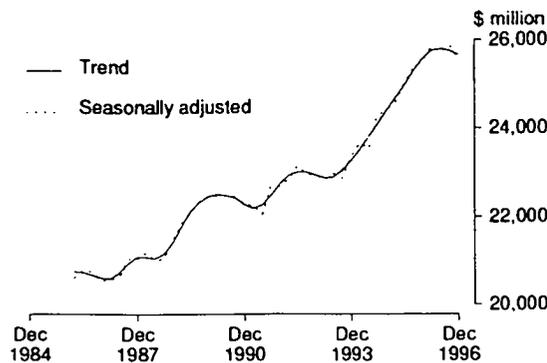
Source: ABS 5206.0

TABLE 3.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

Period	Fares	Purchase of motor vehicles	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total
ANNUAL (\$ MILLION)										
1987-88	5,525	6,470	12,981	2,792	9,734	7,113	13,027	17,147	-1,368	199,018
1988-89	5,643	7,900	13,721	2,994	10,047	7,877	14,096	18,440	-1,214	207,901
1989-90	5,872	9,149	14,056	3,246	10,252	8,282	15,179	19,353	-588	216,856
1990-91	6,452	8,610	13,654	3,406	10,671	8,191	15,322	19,607	-1,291	218,414
1991-92	7,131	8,062	14,306	3,740	11,003	7,998	16,356	20,798	-2,005	224,965
1992-93	7,360	8,634	15,004	4,227	11,542	8,294	16,657	21,693	-2,587	232,097
1993-94	7,365	8,630	15,159	4,688	12,306	8,781	17,256	22,536	-3,873	238,537
1994-95	8,015	9,533	14,960	5,113	13,372	8,547	18,475	23,909	-4,908	249,209
1995-96	8,435	9,746	14,946	5,784	14,195	8,848	19,656	25,389	-5,664	259,679
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	5.5	-2.1	8.3	5.7	3.9	23.4	4.8	8.0	na	4.1
1988-89	2.1	22.1	5.7	7.2	3.2	10.7	8.2	7.5		4.5
1989-90	4.1	15.8	2.4	8.4	2.0	5.1	7.7	5.0		4.3
1990-91	9.9	-5.9	-2.9	4.9	4.1	-1.1	0.9	1.3		0.7
1991-92	10.5	-6.4	4.8	9.8	3.1	-2.4	6.7	6.1		3.0
1992-93	3.2	7.1	4.9	13.0	4.9	3.7	1.8	4.3		3.2
1993-94	0.1	0.0	1.0	10.9	6.6	5.9	3.6	3.9		2.8
1994-95	8.8	10.5	-1.3	9.1	8.7	-2.7	7.1	6.1		4.5
1995-96	5.2	2.2	-0.1	13.1	6.2	3.5	6.4	6.2		4.2
SEASONALLY ADJUSTED (\$ MILLION)										
1994-95										
December	2,028	2,259	3,736	1,249	3,326	2,123	4,600	5,896	-1,089	62,012
March	2,026	2,565	3,723	1,296	3,385	2,134	4,576	5,978	-1,164	62,570
June	2,020	2,599	3,757	1,322	3,408	2,165	4,752	6,108	-1,285	63,504
1995-96										
September	2,077	2,259	3,736	1,377	3,491	2,178	4,853	6,137	-1,345	63,777
December	2,057	2,418	3,714	1,416	3,506	2,195	4,853	6,315	-1,198	64,808
March	2,079	2,495	3,777	1,468	3,576	2,224	4,998	6,257	-1,354	65,306
June	2,228	2,561	3,719	1,528	3,623	2,249	4,970	6,639	-1,407	66,007
1996-97										
September	2,102	2,502	3,741	1,518	3,687	2,247	4,928	6,563	-1,485	65,932
December	2,216	2,564	3,751	1,539	3,740	2,249	4,899	6,565	-1,309	66,292
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1995-96										
December	-1.0	7.0	-0.6	2.8	0.4	0.8	0.0	2.9	na	1.6
March	1.1	3.2	1.7	3.7	2.0	1.3	3.0	-0.9		0.8
June	7.2	2.6	-1.5	4.1	1.3	1.1	-0.6	6.1		1.1
1996-97										
September	-5.7	-2.3	0.6	-0.7	1.8	-0.1	-0.8	-1.1		-0.1
December	5.4	2.5	0.3	1.4	1.4	0.1	-0.6	0.0		0.5

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

RETAIL TURNOVER
AT 1989-90 PRICES



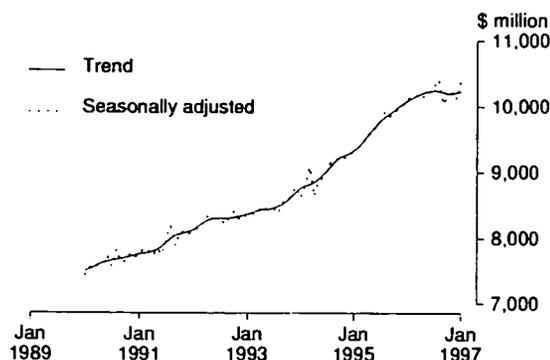
Source: ABS 8501.0 Quarterly data

TABLE 3.2. RETAIL TURNOVER BY INDUSTRY GROUP AT AVERAGE 1989-90 PRICES

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1987-88	31,791.1	9,797.3	7,410.0	9,752.2	4,372.0	6,226.2	15,240.0	84,588.8
1988-89	32,037.4	9,771.0	7,595.2	10,229.7	4,544.3	6,994.3	15,565.8	86,737.7
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	33,920.2	9,460.2	7,278.3	10,125.4	4,697.2	7,573.7	15,856.3	88,911.3
1991-92	35,466.9	9,795.7	7,631.1	10,474.9	4,831.6	8,010.7	15,298.4	91,509.3
1992-93	35,689.4	9,944.3	7,372.0	11,085.6	4,691.2	8,086.4	14,887.8	91,756.7
1993-94	35,733.7	10,023.8	7,310.8	11,643.4	4,826.9	8,621.8	15,367.2	93,527.6
1994-95	37,511.1	10,330.9	7,471.4	12,157.8	5,175.2	9,073.8	16,620.4	98,340.6
1995-96	39,470.1	10,603.1	7,671.4	12,735.8	5,621.1	9,486.4	17,032.4	102,620.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	2.3	0.2	1.8	6.6	-0.8	4.4	2.1	2.4
1988-89	0.8	-0.3	2.5	4.9	3.9	12.3	2.1	2.5
1989-90	4.0	0.6	-2.9	3.6	8.5	8.2	4.5	3.6
1990-91	1.8	-3.7	-1.3	-4.4	-4.7	0.0	-2.5	-1.1
1991-92	4.6	3.5	4.8	3.5	2.9	5.8	-3.5	2.9
1992-93	0.6	1.5	-3.4	5.8	-2.9	0.9	-2.7	0.3
1993-94	0.1	0.8	-0.8	5.0	2.9	6.6	3.2	1.9
1994-95	5.0	3.1	2.2	4.4	7.2	5.2	8.2	5.1
1995-96	5.2	2.6	2.7	4.8	8.6	4.5	2.5	4.4
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
December	9,366.2	2,579.1	1,857.4	2,971.6	1,315.1	2,234.2	4,107.0	24,430.6
March	9,388.5	2,569.3	1,892.1	3,022.9	1,245.5	2,269.5	4,206.7	24,594.5
June	9,537.3	2,600.9	1,878.6	3,137.1	1,311.5	2,326.6	4,230.8	25,022.8
1995-96								
September	9,670.7	2,659.8	1,911.5	3,097.8	1,383.4	2,360.7	4,254.5	25,338.5
December	9,863.2	2,646.0	1,919.6	3,132.7	1,400.9	2,312.3	4,250.9	25,525.6
March	9,933.3	2,655.5	1,952.5	3,222.3	1,419.9	2,391.7	4,275.5	25,850.8
June	9,939.9	2,600.4	1,880.0	3,275.8	1,388.5	2,427.3	4,216.4	25,728.2
1996-97								
September	10,004.1	2,675.6	1,951.9	3,420.5	1,373.0	2,376.5	4,084.0	25,885.6
December	9,944.0	2,646.4	1,918.1	3,350.3	1,387.3	2,360.9	3,948.5	25,555.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
December	2.0	-0.5	0.4	1.1	1.3	-2.0	-0.1	0.7
March	0.7	0.4	1.7	2.9	1.4	3.4	0.6	1.3
June	0.1	-2.1	-3.7	1.7	-2.2	1.5	-1.4	-0.5
1996-97								
September	0.6	2.9	3.8	4.4	-1.1	-2.1	-3.1	0.6
December	-0.6	-1.1	-1.7	-2.1	1.0	-0.7	-3.3	-1.3

Source: Retail Trade, Australia (8501.0).

RETAIL TURNOVER



Source: ABS 8501.0 Monthly data

TABLE 3.3. RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1987-88	27,345.7	8,946.7	6,588.5	9,169.8	4,022.3	5,840.3	13,492.5	75,405.8
1988-89	29,980.7	9,380.0	7,220.4	9,953.0	4,449.6	6,783.4	14,542.0	82,309.1
1989-90	33,320.3	9,826.2	7,375.4	10,595.0	4,929.3	7,570.9	16,269.3	89,886.4
1990-91	35,377.8	9,834.5	7,596.1	10,327.2	4,895.3	7,844.8	16,872.0	92,747.7
1991-92	38,085.2	10,354.7	8,099.9	10,721.7	5,252.0	8,556.3	16,818.2	97,888.0
1992-93	39,384.7	10,648.5	7,891.8	11,304.2	5,393.9	8,957.5	16,761.0	100,341.6
1993-94	40,670.7	10,797.9	7,778.9	11,977.6	5,731.0	9,724.4	17,743.6	104,424.1
1994-95	43,963.5	11,208.9	7,957.4	12,583.3	6,298.8	10,456.5	19,768.3	112,236.7
1995-96	48,524.6	11,607.1	8,222.1	13,098.8	6,968.1	11,178.4	21,171.0	120,770.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	7.9	6.2	9.6	11.7	8.3	10.4	10.1	8.9
1988-89	9.6	4.8	9.6	8.5	10.6	16.1	7.8	9.2
1989-90	11.1	4.8	2.1	6.5	10.8	11.6	11.9	9.2
1990-91	6.2	0.1	3.0	-2.5	-0.7	3.6	3.7	3.2
1991-92	7.7	5.3	6.6	3.8	7.3	9.1	-0.3	5.5
1992-93	3.4	2.8	-2.6	5.4	2.7	4.7	-0.3	2.5
1993-94	3.3	1.4	-1.4	6.0	6.2	8.6	5.9	4.1
1994-95	8.1	3.8	2.3	5.1	9.9	7.5	11.4	7.5
1995-96	10.4	3.6	3.3	4.1	10.6	6.9	7.1	7.6
TREND (\$ MILLION)								
1995-96								
November	4,018.7	964.0	690.0	1,075.3	582.7	915.6	1,757.3	10,003.5
December	4,038.0	967.2	692.9	1,083.1	588.8	919.5	1,765.3	10,054.8
January	4,055.4	969.2	693.6	1,090.9	592.0	926.7	1,773.4	10,101.1
February	4,072.6	967.7	691.6	1,097.6	590.9	935.8	1,779.4	10,135.6
March	4,091.8	965.4	688.0	1,106.8	586.6	946.1	1,781.9	10,166.6
April	4,113.0	964.8	684.7	1,119.3	581.2	954.3	1,779.4	10,196.7
May	4,135.1	966.8	683.5	1,133.1	577.0	958.2	1,771.2	10,224.9
June	4,156.9	968.7	685.0	1,146.0	574.5	957.7	1,758.6	10,247.5
1996-97								
July	4,173.9	969.2	688.4	1,154.2	573.7	953.2	1,740.4	10,253.1
August	4,186.4	967.9	691.7	1,155.5	573.7	946.7	1,720.8	10,242.8
September	4,194.6	965.7	693.4	1,151.2	574.5	940.5	1,704.5	10,224.4
October	4,199.2	964.9	692.9	1,144.7	577.0	937.2	1,693.7	10,209.6
November	4,203.9	966.8	691.6	1,139.8	580.6	937.7	1,688.6	10,209.0
December	4,209.8	971.0	690.7	1,137.5	584.5	940.6	1,687.8	10,221.9
January	4,214.1	973.3	688.7	1,135.8	589.2	944.2	1,692.5	10,237.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1996-97								
July	0.4	0.1	0.5	0.7	-0.1	-0.5	-1.0	0.1
August	0.3	-0.1	0.5	0.1	0.0	-0.7	-1.1	-0.1
September	0.2	-0.2	0.2	-0.4	0.1	-0.7	-0.9	-0.2
October	0.1	-0.1	-0.1	-0.6	0.4	-0.4	-0.6	-0.1
November	0.1	0.2	-0.2	-0.4	0.6	0.1	-0.3	0.0
December	0.1	0.4	-0.1	-0.2	0.7	0.3	0.0	0.1
January	0.1	0.2	-0.3	-0.1	0.8	0.4	0.3	0.2

Source: Retail Trade, Australia (8501.0).

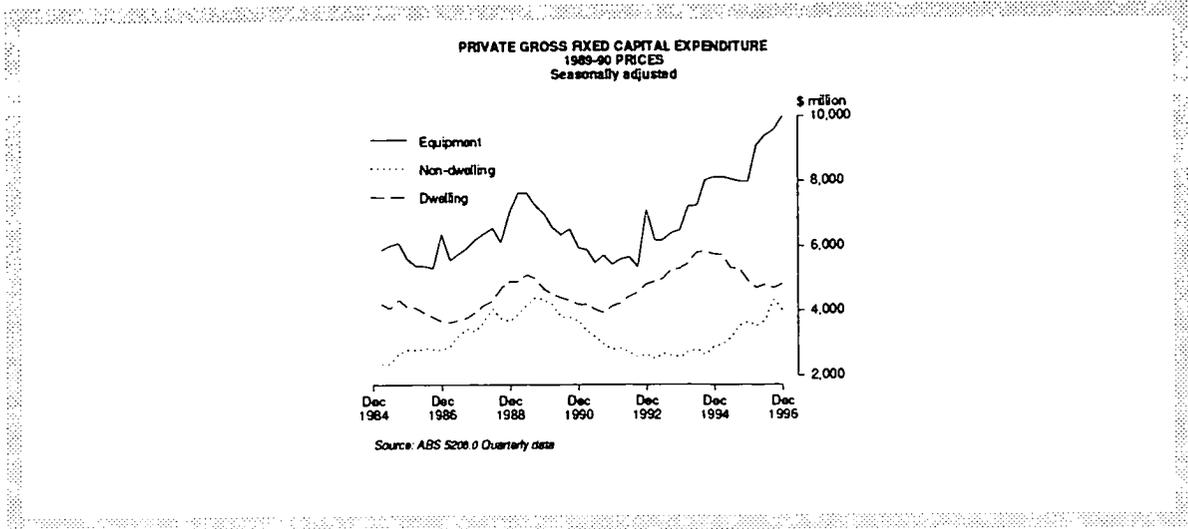


TABLE 3.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

Period	Private gross fixed capital expenditure					Increase in stocks		
	Business fixed investment				Real estate transfer expenses	Total	Private non-farm	Farm and public authorities
	Dwellings	Non-dwelling construction	Equipment	Total				
ANNUAL (\$ MILLION)								
1987-88	16,258	14,568	25,149	39,717	6,155	62,130	1,383	-771
1988-89	19,685	15,549	28,606	44,155	7,093	70,933	3,342	480
1989-90	18,633	16,768	27,252	44,020	5,168	67,821	1,797	3,171
1990-91	16,760	14,097	23,834	37,931	5,351	60,042	-2,945	1,499
1991-92	16,830	11,399	22,553	33,952	5,881	56,663	-1,594	-569
1992-93	19,320	10,457	24,928	35,385	5,936	60,641	-273	276
1993-94	21,898	10,780	27,533	38,313	6,565	66,776	834	-489
1994-95	22,740	11,702	32,541	44,243	6,349	73,332	3,037	-865
1995-96	19,808	14,485	34,574	49,059	5,762	74,629	2,407	56
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.4	23.8	8.6	13.7	24.3	13.5	na	na
1988-89	21.1	6.7	13.7	11.2	15.2	14.2		
1989-90	-5.3	7.8	-4.7	-0.3	-27.1	-4.4		
1990-91	-10.1	-15.9	-12.5	-13.8	-13.8	-11.5		
1991-92	0.4	-19.1	-5.4	-10.5	9.9	-5.6		
1992-93	14.8	-8.3	10.5	4.2	0.9	7.0		
1993-94	13.3	3.1	10.5	8.3	10.6	10.1		
1994-95	3.8	8.6	18.2	15.5	-3.3	9.8		
1995-96	-12.9	23.8	6.2	10.9	-9.2	1.8		
SEASONALLY ADJUSTED (\$ MILLION)								
1994-95								
December	5,774	2,903	8,160	11,063	1,637	18,474	1,119	-112
March	5,733	2,981	8,149	11,130	1,508	18,371	555	-187
June	5,339	3,179	8,084	11,263	1,452	18,054	472	227
1995-96								
September	5,308	3,564	8,014	11,578	1,388	18,274	611	248
December	4,937	3,673	8,001	11,674	1,427	18,038	307	21
March	4,718	3,531	9,103	12,634	1,435	18,787	506	-173
June	4,818	3,718	9,420	13,138	1,517	19,473	1,012	6
1996-97								
September	4,711	4,338	9,589	13,927	1,422	20,060	822	-108
December	4,854	4,014	10,000	14,014	1,424	20,292	766	-98
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
December	-7.0	3.1	-0.2	0.8	2.8	-1.3	na	na
March	-4.4	-3.9	13.8	8.2	0.6	4.2		
June	2.1	5.3	3.5	4.0	5.7	3.7		
1996-97								
September	-2.2	16.7	1.8	6.0	-6.3	3.0		
December	3.0	-7.5	4.3	0.6	0.1	1.2		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 3.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY (a)

Period	Current prices						Average 1989-90 prices					
	Asset		Industry			Total	Asset		Industry			Total
	Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries		Buildings and structures	Equipment, plant and machinery	Mining	Manufacturing	Other selected industries	
ANNUAL (\$ MILLION)												
1987-88	9,193	16,566	3,882	6,959	14,919	25,759	10,582	16,597	4,107	7,045	16,028	27,179
1988-89	10,872	18,656	3,893	7,413	18,221	29,527	11,651	18,891	3,987	7,560	18,995	30,542
1989-90	11,463	18,613	3,901	8,257	17,919	30,076	11,454	18,613	3,901	8,256	17,919	30,067
1990-91	10,897	17,570	4,383	7,403	16,681	28,467	10,670	17,210	4,300	7,183	16,397	27,880
1991-92	8,076	16,145	4,058	6,743	13,419	24,220	8,120	15,554	3,971	6,444	13,260	23,674
1992-93	7,761	18,086	5,153	7,038	13,656	25,847	7,899	16,585	4,905	6,376	13,202	24,484
1993-94	8,099	20,628	5,685	7,843	15,200	28,727	8,151	18,673	5,319	6,952	14,553	26,824
1994-95	8,630	25,692	6,664	9,852	17,805	34,321	8,561	23,845	6,142	8,921	17,344	32,406
1995-96	11,875	26,727	7,356	9,875	21,370	38,601	11,529	25,279	6,710	9,004	21,094	36,808
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1988-89	18.3	12.6	0.3	6.5	22.1	14.6	10.1	13.8	-2.9	7.3	18.5	12.4
1989-90	5.4	-0.2	0.2	11.4	-1.7	1.9	-1.7	-1.5	-2.2	9.2	-5.7	-1.6
1990-91	-4.9	-5.6	12.4	-10.3	-6.9	-6.3	-6.8	-7.5	10.2	-13.0	-8.5	-7.3
1991-92	-25.9	-8.1	-7.4	-8.9	-19.6	-14.9	-23.9	-9.6	-7.7	-10.3	-19.1	-15.1
1992-93	-3.9	12.0	27.0	4.4	1.8	6.7	-2.7	6.6	23.5	-1.1	-0.4	3.4
1993-94	4.4	14.1	10.3	11.4	11.3	11.1	3.2	12.6	8.4	9.0	10.2	9.6
1994-95	6.6	24.5	17.2	25.6	17.1	19.5	5.0	27.7	15.5	28.3	19.2	20.8
1995-96	37.6	4.0	10.4	0.2	20.0	12.5	34.7	6.0	9.3	0.9	21.6	13.6
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
December	2,009	6,417	1,688	2,252	4,485	8,426	1,999	5,951	1,563	2,048	4,340	7,950
March	2,322	6,413	1,804	2,588	4,343	8,735	2,307	5,958	1,664	2,345	4,256	8,265
June	2,283	6,648	1,688	2,644	4,598	8,930	2,244	6,158	1,544	2,382	4,476	8,402
1995-96												
September	2,634	6,302	1,747	2,349	4,840	8,936	2,578	5,849	1,587	2,109	4,730	8,427
December	2,921	6,161	1,711	2,385	4,984	9,081	2,857	5,730	1,563	2,155	4,870	8,587
March	2,545	7,171	1,861	2,667	5,187	9,716	2,472	6,818	1,695	2,438	5,157	9,290
June	3,696	7,163	2,037	2,470	6,352	10,859	3,543	6,947	1,865	2,294	6,331	10,490
1996-97												
September	3,530	7,136	2,030	2,628	6,007	10,665	3,362	7,159	1,859	2,472	6,190	10,521
December	3,243	7,096	1,969	2,758	5,611	10,338	3,101	7,169	1,804	2,615	5,851	10,270
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1995-96												
December	10.9	-2.2	-2.1	1.6	3.0	1.6	10.8	-2.0	-1.6	2.2	3.0	1.9
March	-12.9	16.4	8.8	11.8	4.1	7.0	-13.5	19.0	8.5	13.1	5.9	8.2
June	45.2	-0.1	9.5	-7.4	22.4	11.8	43.3	1.9	10.0	-5.9	22.8	12.9
1996-97												
September	-4.5	-0.4	-0.3	6.4	-5.4	-1.8	-5.1	3.1	-0.3	7.8	-2.2	0.3
December	-8.1	-0.6	-3.0	4.9	-6.6	-3.1	-7.7	0.1	-3.0	5.8	-5.5	-2.4
TREND (\$ MILLION)												
1994-95												
December	2,064	6,397	1,660	2,404	4,396	8,460	2,057	5,948	1,536	2,183	4,286	8,005
March	2,195	6,519	1,742	2,514	4,457	8,714	2,175	6,049	1,604	2,277	4,344	8,224
June	2,423	6,433	1,743	2,521	4,592	8,856	2,386	5,957	1,595	2,272	4,476	8,343
1995-96												
September	2,566	6,362	1,716	2,478	4,735	8,928	2,517	5,898	1,563	2,229	4,623	8,415
December	2,734	6,514	1,760	2,451	5,037	9,248	2,669	6,084	1,602	2,216	4,934	8,753
March	3,031	6,854	1,876	2,501	5,507	9,885	2,935	6,518	1,712	2,288	5,452	9,453
June	3,302	7,128	1,974	2,576	5,880	10,430	3,170	6,940	1,805	2,390	5,915	10,110
1996-97												
September	3,464	7,182	2,020	2,633	5,993	10,646	3,309	7,148	1,849	2,474	6,134	10,457
December	3,502	7,109	2,016	2,691	5,904	10,611	3,339	7,191	1,849	2,549	6,132	10,530
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1995-96												
December	6.5	2.4	2.5	-1.1	6.4	3.6	6.0	3.2	2.5	-0.6	6.7	4.0
March	10.9	5.2	6.6	2.0	9.3	6.9	10.0	7.1	6.9	3.2	10.5	8.0
June	8.9	4.0	5.2	3.0	6.8	5.5	8.0	6.5	5.4	4.5	8.5	7.0
1996-97												
September	4.9	0.8	2.3	2.2	1.9	2.1	4.4	3.0	2.5	3.5	3.7	3.4
December	1.1	-1.0	-0.2	2.2	-1.5	-0.3	0.9	0.6	0.0	3.0	0.0	0.7

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: *Private New Capital Expenditure and Expected Expenditure, Australia* (5625.0).

TABLE 3.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1991-92	23,438	23,310	24,950	25,459	25,094	25,065	24,220
1992-93	20,969	23,329	24,528	25,473	26,487	26,847	25,847
1993-94	22,137	23,638	24,336	26,609	29,019	29,429	28,727
1994-95	25,239	28,459	31,334	33,194	34,159	34,766	34,321
1995-96	25,011	29,358	34,165	36,028	38,451	39,047	38,601
1996-97	31,515	36,028	40,023	42,378	42,996	nya	nya
1997-98	34,683	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1991-92	4,333	4,413	4,529	4,775	4,515	4,221	4,058
1992-93	4,397	4,603	5,412	5,404	5,725	5,506	5,153
1993-94	6,469	6,583	6,528	6,318	6,009	6,113	5,685
1994-95	5,479	5,838	7,234	7,341	7,322	7,256	6,664
1995-96	5,389	6,701	7,536	7,577	7,621	7,658	7,356
1996-97	7,617	9,625	9,693	9,755	9,321	nya	nya
1997-98	8,637	nya	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1991-92	7,783	7,673	7,534	7,474	7,324	7,151	6,743
1992-93	7,043	7,559	7,707	7,628	7,436	7,405	7,038
1993-94	6,183	6,754	7,404	7,855	8,103	8,136	7,843
1994-95	7,129	8,339	9,013	9,797	9,785	10,004	9,852
1995-96	7,863	9,062	10,180	10,559	10,547	10,392	9,875
1996-97	9,179	9,514	10,025	11,008	10,584	nya	nya
1997-98	8,147	nya	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1991-92	11,322	11,224	12,887	13,210	13,255	13,693	13,419
1992-93	9,529	11,168	11,409	12,440	13,326	13,937	13,656
1993-94	9,486	10,301	10,404	12,436	14,907	15,180	15,200
1994-95	12,631	14,282	15,086	16,056	17,052	17,506	17,805
1995-96	11,759	13,595	16,448	17,892	20,284	20,998	21,370
1996-97	14,719	16,889	20,305	21,615	23,091	nya	nya
1997-98	17,898	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1991-92	8,775	8,592	9,032	9,078	8,791	8,391	8,076
1992-93	6,658	7,247	7,718	7,982	8,575	8,226	7,761
1993-94	7,415	7,727	7,538	8,161	8,711	8,580	8,099
1994-95	7,763	8,637	9,204	8,666	9,509	9,271	8,630
1995-96	7,948	8,910	10,152	11,491	12,443	12,027	11,875
1996-97	9,322	11,344	14,177	14,732	14,711	nya	nya
1997-98	12,798	nya	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1991-92	14,662	14,718	15,918	16,381	16,303	16,674	16,145
1992-93	14,311	16,082	16,810	17,490	17,912	18,621	18,086
1993-94	14,724	15,911	16,798	18,448	20,306	20,849	20,628
1994-95	17,477	19,823	22,130	24,529	24,651	25,495	25,692
1995-96	17,062	20,427	24,013	24,538	26,009	27,021	26,727
1996-97	22,193	24,685	25,846	27,646	28,285	nya	nya
1997-98	21,885	nya	nya	nya	nya	nya	nya

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Source: Private New Capital Expenditure and Expected Expenditure, Australia (5625.0).

TABLE 3.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE BUSINESS (a)

Period	Current prices					Average 1989-90 prices						
	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1987-88	2,334	20,395	15,311	11,171	493	49,701	2,523	21,876	15,547	12,198	545	52,689
1988-89	2,567	22,081	17,251	12,301	493	54,694	2,650	22,475	17,689	12,687	515	56,016
1989-90	3,244	23,881	17,998	13,049	512	58,684	3,305	23,527	17,756	12,806	501	57,895
1990-91	3,709	22,873	16,965	13,051	622	57,219	3,550	22,121	16,347	12,373	579	54,970
1991-92	3,370	22,215	16,802	13,086	630	56,103	3,254	21,396	16,042	12,126	570	53,388
1992-93	3,594	23,025	16,219	14,117	471	57,426	3,375	21,725	14,958	12,647	416	53,121
1993-94	3,493	22,575	18,873	13,206	406	58,555	3,335	21,161	17,494	11,565	350	53,905
1994-95	3,282	24,731	20,872	14,732	511	64,127	3,019	21,843	19,056	12,571	426	56,915
1995-96	3,773	26,427	20,829	15,039	460	66,528	3,473	23,690	19,267	12,552	375	59,357
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1987-88	4.6	10.0	9.3	9.0	19.4	9.4	0.4	-167.1	4.3	1.7	11.5	2.6
1988-89	10.0	8.3	12.7	10.1	0.0	10.0	5.0	40.9	13.8	4.0	-5.5	6.3
1989-90	26.4	8.2	4.3	6.1	3.9	7.3	24.7	70.9	0.4	0.9	-2.7	3.4
1990-91	14.3	-4.2	-6.7	0.0	21.5	-2.5	7.4	-227.7	-7.9	-3.4	15.6	-5.1
1991-92	-9.1	-2.9	-1.0	0.3	1.3	-2.0	-8.3	-45.2	-1.9	-2.0	-1.6	-2.9
1992-93	6.6	3.6	-3.5	7.9	-25.3	2.4	3.7	-146.9	-6.8	4.3	-27.0	-0.5
1993-94	-2.8	-2.0	16.4	-6.5	-13.7	2.0	-1.2	-268.8	17.0	-8.6	-15.9	1.5
1994-95	-6.0	9.6	10.6	11.6	25.8	9.5	-9.5	-224.1	8.9	8.7	21.7	5.6
1995-96	15.0	6.9	-0.2	2.1	-9.9	3.7	15.0	162.4	1.1	-0.2	-12.0	4.3
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
December	3,417	23,340	20,095	14,653	477	61,982	3,233	21,425	18,850	12,746	407	56,660
March	3,314	24,043	20,558	14,958	471	63,344	3,103	21,661	19,149	12,879	398	57,190
June	3,367	24,745	21,222	15,109	526	64,968	3,097	21,867	19,376	12,893	438	57,670
1995-96												
September	3,375	25,219	21,384	15,284	498	65,760	3,111	22,271	19,565	12,927	412	58,286
December	3,508	25,970	20,966	15,390	477	66,312	3,187	22,969	19,106	12,961	392	58,615
March	3,636	26,251	20,773	15,474	507	66,641	3,296	23,379	19,033	12,997	418	59,123
June	3,871	26,454	21,177	15,427	473	67,402	3,563	23,728	19,589	12,876	386	60,141
1996-97												
September	4,037	26,564	21,185	15,688	605	68,079	3,708	23,937	19,760	13,071	494	60,971
December	4,242	26,356	21,147	16,609	620	68,973	3,836	23,806	19,791	13,794	504	61,731
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1995-96												
December	3.9	3.0	-2.0	0.7	-4.2	0.8	2.4	3.1	-2.3	0.3	-5.0	0.6
March	3.7	1.1	-0.9	0.5	6.3	0.5	3.4	1.8	-0.4	0.3	6.7	0.9
June	6.5	0.8	1.9	-0.3	-6.6	1.1	8.1	1.5	2.9	-0.9	-7.7	1.7
1996-97												
September	4.3	0.4	0.0	1.7	27.8	1.0	4.1	0.9	0.9	1.5	28.1	1.4
December	5.1	-0.8	-0.2	5.9	2.5	1.3	3.4	-0.5	0.2	5.5	2.0	1.2
TREND (\$ MILLION)												
1994-95												
December	3,415	23,385	20,106	14,542	463	61,911	3,230	21,414	18,791	12,621	394	56,451
March	3,349	24,019	20,668	14,934	491	63,460	3,132	21,618	19,184	12,863	414	57,211
June	3,340	24,687	21,112	15,149	502	64,790	3,088	21,910	19,401	12,928	419	57,746
1995-96												
September	3,392	25,330	21,217	15,285	501	65,725	3,106	22,351	19,359	12,942	415	58,173
December	3,500	25,867	21,071	15,377	487	66,302	3,188	22,884	19,223	12,951	401	58,647
March	3,656	26,268	20,960	15,392	486	66,762	3,336	23,393	19,227	12,910	399	59,264
June	3,851	26,440	21,040	15,538	520	67,388	3,523	23,694	19,447	12,985	426	60,075
1996-97												
September	4,045	26,481	21,156	15,872	570	68,124	3,700	23,849	19,703	13,219	465	60,936
December	4,230	26,473	21,234	16,323	619	68,879	3,853	23,924	19,892	13,554	501	61,725
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1995-96												
December	3.2	2.1	-0.7	0.6	-2.8	0.9	2.6	2.4	-0.7	0.1	-3.3	0.8
March	4.5	1.6	-0.5	0.1	-0.3	0.7	4.6	2.2	0.0	-0.3	-0.7	1.1
June	5.3	0.7	0.4	0.9	7.2	0.9	5.6	1.3	1.1	0.6	6.9	1.4
1996-97												
September	5.1	0.2	0.6	2.2	9.6	1.1	5.0	0.7	1.3	1.8	9.2	1.4
December	4.6	0.0	0.4	2.8	8.6	1.1	4.1	0.3	1.0	2.5	7.7	1.3

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

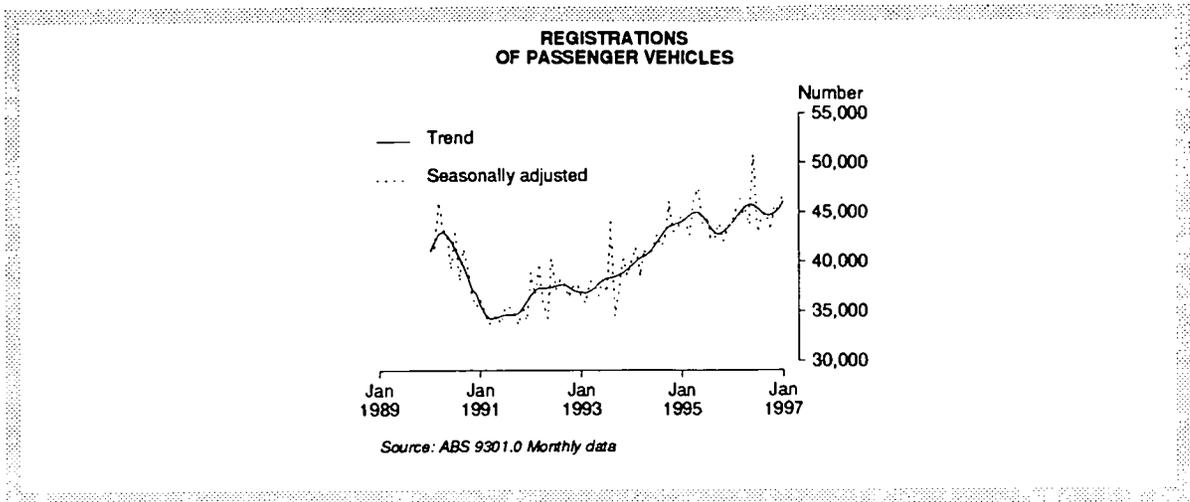


TABLE 3.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1987-88	384,203	86,617	470,820	na	na	na	na	na	na
1988-89	447,911	121,310	569,221						
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,024	84,161	521,185						
1992-93	449,777	91,728	541,505						
1993-94	475,982	98,285	574,267						
1994-95	528,501	110,407	638,908						
1995-96	531,785	104,757	636,542						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	2.2	-6.6	0.4	na	na	na	na	na	na
1988-89	16.6	40.1	20.9						
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.1	-3.9						
1992-93	2.9	9.0	3.9						
1993-94	5.8	7.1	6.1						
1994-95	11.0	12.3	11.3						
1995-96	0.6	-5.1	-0.4						
MONTHLY									
1995-96									
November	43,685	8,266	51,951	42,116	7,864	49,980	43,165	8,360	51,525
December	42,944	7,721	50,665	43,683	8,393	52,076	43,548	8,519	52,067
January	37,422	7,037	44,459	44,033	8,899	52,931	44,022	8,734	52,756
February	44,642	8,590	53,232	45,427	9,342	54,769	44,606	8,911	53,517
March	45,564	9,239	54,803	44,584	8,930	53,514	45,174	9,011	54,184
April	41,606	8,461	50,067	45,573	9,107	54,680	45,660	9,043	54,703
May	47,713	10,131	57,844	43,762	8,624	52,387	45,881	9,021	54,902
June	52,082	11,611	63,693	50,950	9,449	60,398	45,784	8,966	54,750
1996-97									
July	45,971	9,027	54,998	43,012	8,219	51,231	45,449	8,915	54,364
August	45,574	8,783	54,357	44,716	9,405	54,121	45,044	8,862	53,906
September	42,893	8,210	51,103	45,057	9,001	54,058	44,771	8,790	53,561
October	47,131	8,613	55,744	43,292	8,403	51,694	44,765	8,703	53,468
November	45,253	8,355	53,608	45,785	8,320	54,105	45,032	8,617	53,649
December	46,165	8,423	54,588	45,129	8,914	54,043	45,383	8,537	53,921
January	39,604	6,566	46,170	47,213	8,381	55,594	46,164	8,520	54,684
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
July	-11.7	-22.3	-13.7	-15.6	-13.0	-15.2	-0.7	-0.6	-0.7
August	-0.9	-2.7	-1.2	4.0	14.4	5.6	-0.9	-0.6	-0.8
September	-5.9	-6.5	-6.0	0.8	-4.3	-0.1	-0.6	-0.8	-0.6
October	9.9	4.9	9.1	-3.9	-6.6	-4.4	0.0	-1.0	-0.2
November	-4.0	-3.0	-3.8	5.8	-1.0	4.7	0.6	-1.0	0.3
December	2.0	0.8	1.8	-1.4	7.1	-0.1	0.8	-0.9	0.5
January	-14.2	-22.0	-15.4	4.6	-6.0	2.9	1.7	-0.2	1.4

(a) : Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles. (b) : Excludes motor cycles, plant and equipment, caravans and trailers. Source: New Motor Vehicle Registrations, Australia, Preliminary (9301.0).

4

PRODUCTION

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RELATED PUBLICATIONS

Stocks, Selected Industry Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Australian Mineral Statistics - Australian Bureau of Agricultural and Resource Economics (ABARE)

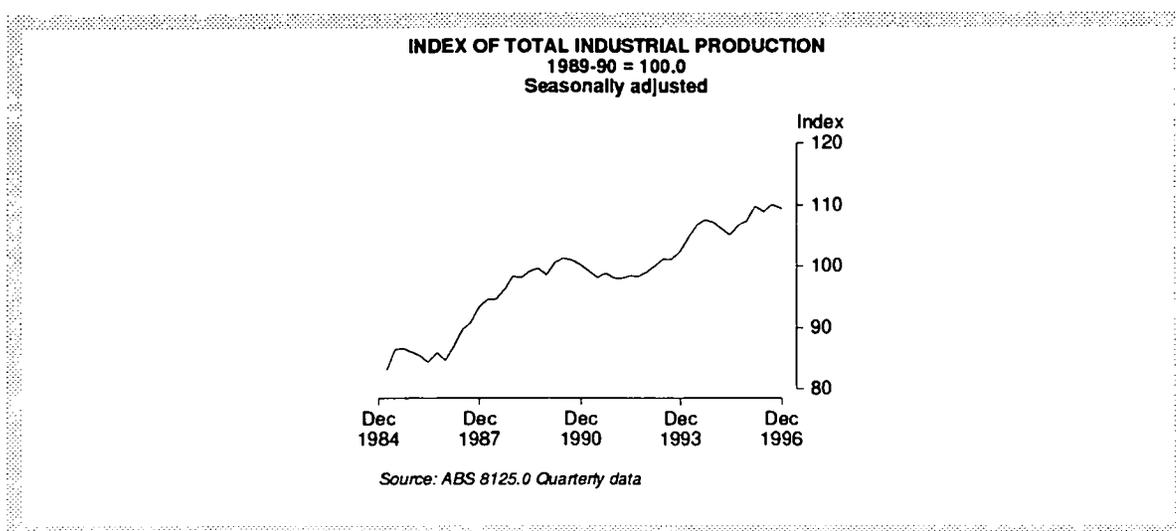
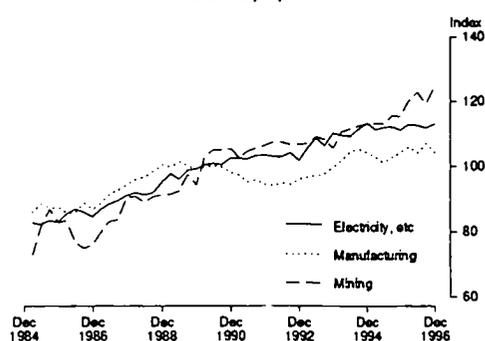


TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Manufacturing	Electricity, gas and water	Total (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textile, clothing, footwear and leather	Wood and paper products
ANNUAL (1989-90 = 100.0)							
1987-88	88.6	95.1	91.0	93.3	96.7	108.2	106.4
1988-89	91.6	100.1	95.2	97.9	99.0	109.8	115.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.7	97.7	102.1	99.6	102.2	96.5	95.5
1991-92	106.9	95.0	103.3	98.3	102.1	91.4	94.6
1992-93	107.6	96.3	105.2	99.7	103.9	87.6	100.0
1993-94	109.3	101.5	107.2	103.8	106.7	89.0	103.6
1994-95	113.7	107.4	110.1	108.9	109.9	86.1	111.7
1995-96	118.0	108.3	110.3	110.4	111.7	79.5	109.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	12.9	6.9	5.1	7.6	5.9	1.7	6.3
1988-89	3.4	5.3	4.6	4.9	2.4	1.5	8.8
1989-90	9.2	-0.1	5.0	2.1	1.0	-8.9	-13.6
1990-91	4.7	-2.3	2.1	-0.4	2.2	-3.5	-4.5
1991-92	2.1	-2.8	1.2	-1.3	-0.1	-5.3	-0.9
1992-93	0.7	1.4	1.8	1.4	1.8	-4.2	5.7
1993-94	1.6	5.4	1.9	4.1	2.7	1.6	3.6
1994-95	4.0	5.8	2.7	4.9	3.0	-3.3	7.8
1995-96	3.8	0.8	0.2	1.4	1.6	-7.7	-2.2
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1994-95							
December	113.3	104.2	113.4	107.2	109.5	85.5	103.9
March	113.5	102.9	111.4	106.1	104.3	89.2	105.5
June	113.3	101.3	112.1	105.1	102.9	89.7	106.8
1995-96							
September	115.7	103.1	112.3	106.7	106.1	92.2	102.8
December	115.5	104.4	111.3	107.4	106.4	88.3	107.0
March	120.4	106.1	113.1	109.7	107.0	82.2	108.0
June	122.9	104.3	112.8	108.9	103.2	80.8	109.5
1996-97							
September	119.4	107.2	112.0	110.1	103.5	84.9	105.5
December	124.9	104.4	113.2	109.4	107.3	88.2	112.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
December	-0.2	1.3	-0.9	0.7	0.3	-4.2	4.1
March	4.2	1.6	1.6	2.1	0.6	-6.9	0.9
June	2.1	-1.7	-0.3	-0.7	-3.6	-1.7	1.4
1996-97							
September	-2.8	2.8	-0.7	1.1	0.3	5.1	-3.7
December	4.6	-2.6	1.1	-0.6	3.7	3.9	6.6

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).

INDEXES OF INDUSTRIAL PRODUCTION
1989-90 = 100.0
Seasonally adjusted



Source: ABS #125.0 Quarterly data

TABLE 4.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — *continued*

Period	Selected manufacturing industries — <i>continued</i>					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1989-90 = 100.0)						
1987-88	93.5	99.6	91.1	90.6	91.2	93.6
1988-89	97.3	102.3	101.5	96.2	98.9	96.5
1989-90	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	97.1	104.3	89.2	98.6	96.3	83.4
1991-92	90.1	102.4	86.8	97.7	91.4	80.2
1992-93	95.7	104.0	94.6	96.6	91.7	79.6
1993-94	100.0	114.5	96.8	100.1	100.0	85.2
1994-95	100.1	122.6	106.1	107.4	107.3	101.6
1995-96	99.7	123.3	96.9	112.2	110.6	100.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	9.6	7.2	5.2	8.4	5.6	15.1
1988-89	4.1	2.7	11.4	6.2	8.4	3.1
1989-90	2.8	-2.2	-1.5	4.0	1.1	3.6
1990-91	-2.9	4.3	-10.8	-1.4	-3.7	-16.6
1991-92	-7.2	-1.8	-2.7	-0.9	-5.1	-3.8
1992-93	6.2	1.6	9.0	-1.1	0.3	-0.7
1993-94	4.5	10.1	2.3	3.6	9.1	7.0
1994-95	0.1	7.1	9.6	7.3	7.3	19.2
1995-96	-0.4	0.6	-8.7	4.5	3.1	-0.8
SEASONALLY ADJUSTED (1989-90 = 100.0)						
1994-95						
December	104.4	113.2	100.6	97.5	109.7	86.1
March	103.0	113.5	96.2	95.5	109.9	88.4
June	105.3	107.4	88.7	94.4	108.1	87.0
1995-96						
September	102.8	109.1	86.9	97.6	112.5	82.8
December	113.2	110.1	85.0	98.0	113.9	80.5
March	103.8	114.5	96.7	100.5	120.5	75.4
June	102.0	115.8	76.3	94.9	123.4	82.4
1996-97						
September	99.4	113.5	82.6	104.6	128.8	85.0
December	94.5	112.3	77.8	96.3	121.6	79.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1995-96						
December	10.1	0.9	-2.2	0.4	1.2	-2.8
March	-8.3	4.0	13.8	2.6	5.8	-6.3
June	-1.7	1.1	-21.1	-5.6	2.4	9.3
1996-97						
September	-2.5	-2.0	8.3	10.2	4.4	3.2
December	-4.9	-1.1	-5.8	-7.9	-5.6	-6.1

Source: Quarterly Indexes of Industrial Production (8125.0).

PRODUCTION

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Wool yam (tonnes)	Man-made fibre (¹ 000 sqm)	Textile floor coverings (¹ 000 sqm)	Meat : carcass weight		Milk intake by factories (M litres)
					Red meat (tonnes)	Chicken meat (b) (c) (tonnes)	
ANNUAL							
1987-88	842,419	23,089	166,985	42,225	2,470,576	362,289	6,129
1988-89	889,498	21,470	191,597	45,920	2,343,044	368,351	6,289
1989-90	1,049,841	19,758	179,050	43,804	2,621,641	379,852	6,263
1990-91	1,012,666	18,809	184,503	41,647	2,740,568	388,242	6,403
1991-92	836,600	18,549	185,528	42,259	2,793,545	415,569	6,731
1992-93	844,077	18,167	185,060	42,105	2,797,507	434,716	7,327
1993-94	784,218	21,015	184,883	46,909	2,816,585	468,722	8,077
1994-95	679,435	23,093	185,170	47,257	2,758,779	466,551	8,206
1995-96	641,290	20,073	149,066	42,684	2,585,210	467,509	8,716
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	3.5	0.1	-1.5	-0.1	3.5	6.8	-0.7
1988-89	5.6	-7.0	14.7	8.8	-5.2	1.7	2.6
1989-90	18.0	-8.0	-6.5	-4.6	11.9	3.1	-0.4
1990-91	-3.5	-4.8	3.0	-4.9	4.5	2.2	2.2
1991-92	-17.4	-1.4	0.6	1.5	1.9	7.0	5.1
1992-93	0.9	-2.1	-0.3	-0.4	0.1	4.6	8.9
1993-94	-7.1	15.7	-0.1	11.4	0.7	7.8	10.2
1994-95	-13.4	9.9	0.2	0.7	-2.1	-0.5	1.6
1995-96	-5.6	-13.1	-19.5	-9.7	-6.3	0.2	6.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1995-96							
November	51,322	1,348	13,433	2,743	217,014	38,014	702
December	54,003	1,655	11,533	3,593	217,374	42,193	716
January	58,446	1,742	11,857	3,837	222,716	39,472	720
February	58,356	1,717	12,027	3,750	224,307	38,135	730
March	57,216	1,760	11,160	3,757	222,321	41,645	727
April	61,824	1,624	10,464	3,673	211,293	38,388	767
May	62,332	1,547	12,745	3,454	206,666	38,071	795
June	56,580	1,525	10,544	3,427	205,239	38,189	825
1996-97							
July	52,198	1,437	11,438	3,684	204,054	40,184	764
August	49,462	1,440	12,147	3,345	194,462	38,185	741
September	55,653	1,464	12,682	3,650	198,544	41,070	737
October	53,961	1,524	14,760	3,841	203,915	43,556	748
November	57,845	1,590	12,137	3,609	203,051	37,788	754
December	56,047	1,631	12,094	3,943	210,358	42,216	764
January	62,110	1,489	10,050	3,771	220,590	41,457	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
July	-7.7	-5.8	8.5	7.5	-0.6	5.2	-7.4
August	-5.2	0.1	6.2	-9.2	-4.7	-5.0	-3.0
September	12.5	1.7	4.4	9.1	2.1	7.6	-0.5
October	-3.0	4.1	16.4	5.2	2.7	6.1	1.5
November	7.2	4.4	-17.8	-6.0	-0.4	-13.2	0.7
December	-3.1	2.6	-0.4	9.2	3.6	11.7	1.3
January	10.8	-8.7	-16.9	-4.3	4.9	-1.8	nya

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

TABLE 4.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — *continued*

PRODUCTION

Period	Clay bricks (million)	Portland cement (^{'000} tonnes)	Basic iron (^{'000} tonnes)	Cars and station wagons units	Clothes washing machines, domestic units	Electric motors (^{'000})	Electr- icity (million kwh)
ANNUAL							
1987-88	1,900	6,158	5,545	314,793	394,313	2,844	136,867
1988-89	2,177	6,902	5,874	333,140	396,535	3,076	146,695
1989-90	2,034	7,074	6,187	386,043	330,451	2,528	151,907
1990-91	1,762	6,110	5,599	310,661	325,558	2,480	153,823
1991-92	1,630	5,731	6,394	268,834	295,778	2,445	156,414
1992-93	1,723	6,224	6,445	274,643	307,671	2,847	159,872
1993-94	1,815	6,734	7,209	298,108	325,572	2,990	161,812
1994-95	1,860	7,124	7,449	300,969	305,056	3,101	165,065
1995-96	1,455	6,396	7,553	302,551	296,658	2,875	167,543
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	2.9	4.1	-4.1	4.2	-1.5	12.9	5.2
1988-89	14.6	12.1	5.9	5.8	0.6	8.2	7.2
1989-90	-6.6	2.5	5.3	15.9	-16.7	-17.8	3.6
1990-91	-13.4	-13.6	-9.5	-19.5	-1.5	-1.9	1.3
1991-92	-7.5	-6.2	14.2	-13.5	-9.1	-1.4	1.7
1992-93	5.7	8.6	0.8	2.2	4.0	16.5	2.2
1993-94	5.3	8.2	11.9	8.5	5.8	5.0	1.2
1994-95	2.5	5.8	3.3	1.0	-6.3	3.7	2.0
1995-96	-21.8	-10.2	1.4	0.5	-2.8	-7.3	1.5
SEASONALLY ADJUSTED							
1995-96							
November	123	458	627	24,281	25,683	254	13,803
December	118	509	651	26,627	24,793	300	13,778
January	114	555	632	26,546	21,370	245	13,940
February	109	548	653	25,540	23,204	259	13,948
March	116	560	639	25,433	20,537	191	14,116
April	118	533	621	25,924	17,435	208	14,169
May	113	512	619	25,761	25,089	234	13,925
June	116	542	624	25,720	27,200	221	13,950
1996-97							
July	116	535	663	27,208	27,587	223	14,101
August	119	529	604	22,334	21,813	242	13,602
September	125	562	598	26,777	19,629	203	13,911
October	126	537	561	25,848	21,854	214	13,770
November	120	529	534	24,109	19,924	231	14,046
December	120	572	623	23,351	18,235	236	13,969
January	133	552	585	31,783	15,856	256	14,590
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
July	0.6	-1.3	6.2	5.8	1.4	0.5	1.1
August	1.8	-1.1	-9.0	-17.9	-20.9	8.8	-3.5
September	5.6	6.2	-1.0	19.9	-10.0	-16.0	2.3
October	0.6	-4.5	-6.1	-3.5	11.3	5.3	-1.0
November	-4.5	-1.5	-4.9	-6.7	-8.8	7.6	2.0
December	-0.4	8.3	16.7	-3.1	-8.5	2.3	-0.5
January	11.2	-3.6	-6.2	36.1	-13.0	8.3	4.4

Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia* (8301.0).

PRODUCTION

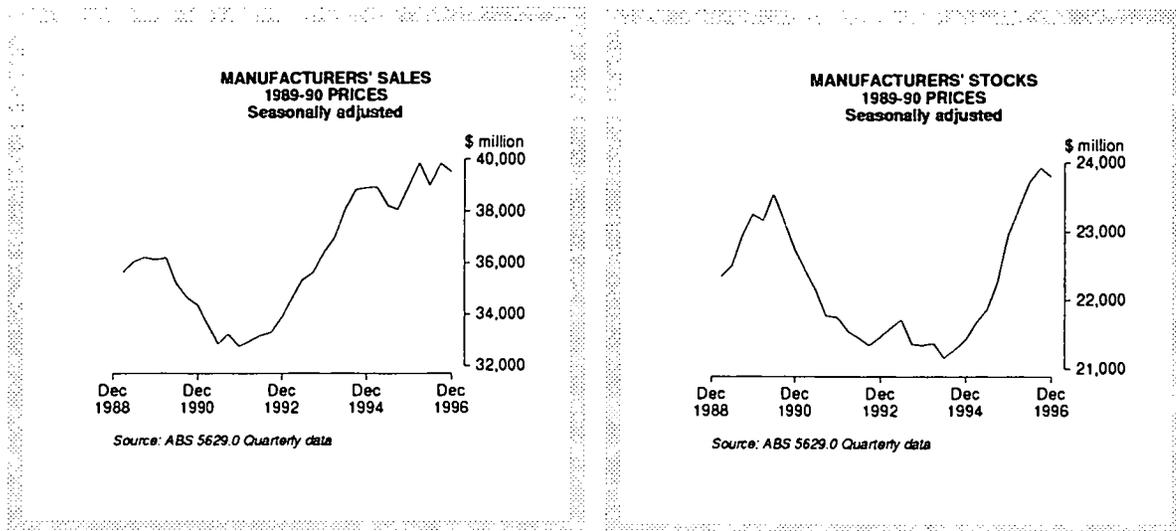


TABLE 4.3. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
ANNUAL (\$ MILLION)					
1987-88	116,813	131,645	20,395	21,876	0.70
1988-89	134,062	141,069	22,081	22,475	0.66
1989-90	143,777	143,844	23,881	23,527	0.66
1990-91	140,267	135,366	22,873	22,121	0.65
1991-92	138,591	132,411	22,215	21,396	0.64
1992-93	146,202	136,955	23,025	21,725	0.63
1993-94	159,238	146,863	22,575	21,161	0.57
1994-95	172,277	154,911	24,731	21,843	0.57
1995-96	176,314	156,363	26,427	23,690	0.59
SEASONALLY ADJUSTED (\$ MILLION)					
1994-95					
December	42,944	38,946	23,340	21,425	0.54
March	43,619	38,962	24,043	21,661	0.55
June	43,378	38,238	24,745	21,867	0.57
1995-96					
September	43,475	38,092	25,219	22,271	0.58
December	44,519	39,005	25,970	22,969	0.58
March	45,543	39,892	26,251	23,379	0.58
June	44,328	38,991	26,454	23,728	0.60
1996-97					
September	45,285	39,862	26,564	23,937	0.59
December	45,007	39,539	26,356	23,806	0.59

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Selected Industry Sales and Expected Sales Australia (5629.0).

TABLE 4.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1987-88	83.9	581.0	23.2	27.5	24.3	62.3	802.2	271.9	223.2	495.1
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
1992-93	183.4	320.1	8.8	24.2	38.1	57.2	631.8	115.2	496.7	611.9
1993-94	191.6	453.7	7.6	27.7	58.7	53.3	792.6	144.5	362.2	506.7
1994-95	201.0	554.5	7.8	38.0	48.4	43.6	893.3	169.0	519.8	682.4
1995-96	251.8	547.1	7.2	52.6	52.9	48.6	960.2	174.8	550.3	725.2
ACTUAL ORIGINAL (\$ MILLION)										
1994-95										
September	47.8	138.2	2.1	10.7	17.0	10.3	226.1	41.7	138.7	180.5
December	52.5	143.5	1.7	10.6	12.5	11.5	232.3	42.3	142.4	184.7
March	49.2	114.2	1.8	7.4	8.6	9.1	190.3	28.1	100.1	128.2
June	51.5	158.6	2.2	9.3	10.3	12.7	244.6	56.9	138.6	195.7
1995-96										
September	50.8	132.7	2.1	12.7	15.3	13.5	227.1	50.0	153.2	203.2
December	50.5	143.7	2.3	12.1	11.9	8.8	229.3	54.3	147.9	202.3
March	64.7	123.3	na	10.8	8.4	na	219.0	28.1	119.7	147.8
June	85.8	147.4		17.1	17.3		284.9	42.4	129.5	171.9
1996-97										
September	53.2	165.5	3.8	15.4	15.6	20.7	274.2	61.2	145.8	207.0
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
December 1992							257.0	70.3	231.8	302.1
June 1993							275.8	60.8	206.6	267.4
December 1993							233.6	59.9	224.1	284.0
June 1994							319.4	41.3	235.1	276.4
December 1994							349.2	58.8	336.3	395.1
June 1995							419.6	61.5	255.8	317.3
December 1995							372.3	84.4	207.6	292.0
June 1996							401.3	101.2	220.4	321.6
December 1996							361.8	91.2	207.9	299.1

(a) : Expectations available for total minerals only. Source: *Actual and Expected Private Mineral Exploration, Australia* (8412.0).

TABLE 4.5. PRODUCTION OF SELECTED MINERALS

Period	Coal		Dia- monds (carats)	Iron ore (tonnes)	Mang- anese ore ('000 tonnes)	Natural gas (Giga litres) (b)	Crude oil (Mega litres) (c)	Metallic content						
	Bauxite ('000 tonnes) (a)	Uranium (oxide '000 tonnes)						Copper ('000 tonnes)	Gold (kg)	Lead ('000 tonnes)	Nickel ('000 tonnes)	Tin (tonnes)	Zinc ('000 tonnes)	
ANNUAL														
1987-88	36,370	179,692	35,221	95,932	1,976	15,276	31,139	4,164	244	153,723	462	63	7,023	760
1988-89	37,355	197,078	36,470	97,619	1,907	15,960	28,255	4,212	287	167,601	486	63	7,255	768
1989-90	39,983	206,708	35,700	109,888	2,285	20,286	31,993	4,089	310	224,099	522	66	8,188	866
1990-91	41,831	214,986	29,964	111,475	1,567	21,301	31,955	5,213	331	239,923	542	69	5,684	919
1991-92	39,855	228,589	41,424	115,302	1,327	22,568	31,309	4,349	338	241,470	567	60	6,210	1,022
1992-93	41,180	225,641	42,199	116,505	1,715	23,963	30,703	2,704	427	245,124	554	68	7,048	1,053
1993-94	41,286	227,955	39,909	124,307	2,045	26,118	28,945	2,751	432	256,191	540	65	7,650	1,025
1994-95	42,308	243,100	43,590	136,991	2,048	29,212	31,189	2,631	376	248,570	460	98	7,999	915
1995-96	43,308	248,118	42,566	147,763	2,168	29,989	30,278	5,105	483	272,928	505	106	9,172	1,035
ORIGINAL														
1994-95														
December	10,689	46,434	11,292	34,009	465	6,893	7,977	253	85	63,123	115	24	2,316	230
March	10,662	47,081	10,111	33,276	422	6,865	7,351	967	80	59,916	106	25	1,732	221
June	10,395	47,696	9,324	35,746	563	7,360	7,601	1,147	85	62,665	96	28	2,242	204
1995-96														
September	11,271	52,816	9,105	37,673	573	8,148	7,649	1,402	110	64,478	125	25	2,281	259
December	10,327	45,563	12,153	36,241	618	7,392	7,038	862	121	66,025	132	24	2,487	253
March	10,639	47,707	11,473	36,871	461	6,826	7,517	1,256	115	69,457	129	26	2,022	258
June	11,071	48,429	9,835	36,977	515	7,624	8,075	1,586	138	72,968	121	30	2,383	258
1996-97														
September	10,919	50,630	11,235	37,798	572	7,976	8,001	1,463	135	71,689	135	28	2,203	287
December	10,434	53,063	9,450	35,495	561	7,377	7,986	1,526	137	74,766	137	29	2,220	268

(a) : Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994. (b) : Includes naturally occurring LPG. (c) : Stabilised (includes condensate). Source: *Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)*.

PRODUCTION

TABLE 4.6. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential building	Alterations to residential building	Total residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1987-88	113,061	117,691	142,229	153,021	9,512	1,396	10,908	11,312	22,219
1988-89	133,648	138,402	176,354	188,341	13,464	1,859	15,323	13,534	28,857
1989-90	96,637	100,783	130,845	141,868	11,159	1,902	13,061	13,200	26,260
1990-91	90,973	94,055	118,549	127,375	10,253	1,895	12,148	8,957	21,106
1991-92	107,171	110,864	139,546	151,544	12,006	1,974	13,980	7,209	21,189
1992-93	119,846	123,587	161,870	172,271	14,121	2,089	16,210	7,677	23,886
1993-94	127,299	130,483	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-95	112,468	115,019	163,614	171,084	15,471	2,433	17,904	9,615	27,519
1995-96	85,802	87,557	118,951	124,711	12,119	2,284	14,403	10,729	25,132
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	27.9	25.4	29.6	25.4	37.3	25.4	35.6	33.8	34.7
1988-89	18.2	17.6	24.0	23.1	41.6	33.2	40.5	19.6	29.9
1989-90	-27.7	-27.2	-25.8	-24.7	-17.1	2.3	-14.8	-2.5	-9.0
1990-91	-5.9	-6.7	-9.4	-10.2	-8.1	-0.4	-7.0	-32.1	-19.6
1991-92	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-93	11.8	11.5	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-94	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-95	-11.7	-11.9	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-96	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
SEASONALLY ADJUSTED									
1995-96									
November	7,119	7,292	9,823	10,245	1,019	193	1,201	894	2,087
December	7,136	7,294	9,868	10,311	983	190	1,184	721	1,936
January	6,975	7,074	9,110	9,810	914	201	1,149	884	1,993
February	7,031	7,225	9,941	10,407	997	189	1,167	996	2,183
March	7,133	7,243	10,075	10,441	959	205	1,163	843	2,026
April	7,324	7,314	9,728	10,379	1,017	203	1,203	973	2,111
May	6,895	7,054	10,294	10,586	1,105	186	1,247	942	2,227
June	6,998	7,021	9,792	9,915	935	200	1,159	869	2,035
1996-97									
July	7,174	7,322	10,282	10,978	1,083	197	1,318	1,061	2,243
August	7,113	7,350	10,323	10,939	1,107	198	1,287	947	2,342
September	7,324	7,480	9,552	10,021	959	185	1,159	1,288	2,317
October	6,840	7,007	10,661	11,272	1,088	196	1,269	1,064	2,405
November	7,137	7,297	10,653	11,057	1,138	230	1,363	1,668	3,102
December	7,613	7,728	10,463	10,887	1,054	202	1,267	1,135	2,344
January	7,578	7,702	11,257	12,020	1,175	226	1,403	1,095	2,549
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
July	2.5	4.3	5.0	10.7	15.9	-1.2	13.7	22.1	10.2
August	-0.9	0.4	0.4	-0.4	2.2	0.5	-2.3	-10.8	4.4
September	3.0	1.9	-7.5	-8.4	-13.4	-6.4	-10.0	36.0	-1.1
October	-6.6	-6.4	11.6	12.5	13.4	5.7	9.5	-17.3	3.8
November	4.3	4.1	-0.1	-1.9	4.6	17.7	7.5	56.7	29.0
December	6.7	5.9	-1.8	-1.5	-7.3	-12.3	-7.1	-32.0	-24.4
January	-0.5	-0.3	7.6	10.4	11.5	12.1	10.7	-3.6	8.7
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
July	0.2	1.0	0.5	1.2	1.3	0.4	1.5	4.7	3.0
August	0.0	0.2	0.3	0.5	0.4	0.3	0.5	5.6	3.0
September	0.5	0.5	1.0	1.0	0.8	1.5	0.8	4.7	3.0
October	0.9	0.8	1.4	1.4	1.4	2.4	1.3	3.2	2.6
November	1.2	1.0	1.7	1.7	1.7	2.6	1.7	1.6	2.0
December	1.3	1.1	1.8	1.8	1.9	2.5	1.9	0.5	1.6
January	1.2	1.0	1.4	1.3	1.0	2.4	1.3	-0.8	0.7

Source: Building Approvals, Australia (8731.0).

TABLE 4.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES
PRODUCTION

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1987-88	100,069	104,509	124,844	135,812	11,280	1,748	12,721	25,749
1988-89	128,231	132,379	164,573	174,963	14,552	1,965	16,056	32,573
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,786
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,318	1,917	8,482	21,716
1992-93	113,708	117,179	151,097	161,605	13,212	2,021	8,185	23,418
1993-94	123,228	126,513	169,746	177,922	14,913	2,235	9,647	26,794
1994-95	111,966	114,577	159,019	166,488	15,113	2,301	9,839	27,252
1995-96	84,066	86,032	115,732	122,151	11,719	2,146	11,127	24,992
SEASONALLY ADJUSTED								
1994-95								
December	29,977	30,614	42,810	44,664	3,976	618	2,249	6,914
March	26,558	27,070	37,408	38,957	3,628	546	2,819	6,980
June	23,547	24,211	33,522	35,516	3,328	546	2,556	6,359
1995-96								
September	22,121	22,786	30,174	32,032	3,026	541	2,793	6,342
December	20,896	21,465	27,612	29,322	2,701	507	2,496	5,769
March	20,793	21,224	29,844	31,384	3,134	532	2,930	6,619
June	20,199	20,492	28,194	29,456	2,879	567	2,914	6,293
1996-97								
September	19,488	19,863	27,227	28,500	2,666	519	3,263	6,368
December	20,004	20,457	27,565	29,039	nya	nya	nya	nya

Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0) and Building Activity, Australia (8752.0).

TABLE 4.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1987-88	8,250	8,554	1,791	10,345	1,737	10,081	13,906	21,448	25,988
1988-89	10,549	10,810	2,716	13,527	1,997	11,253	14,590	26,129	30,114
1989-90	9,372	9,663	3,020	12,683	2,121	12,000	15,548	26,012	30,353
1990-91	7,975	8,212	2,582	10,794	2,040	9,689	13,588	21,773	26,422
1991-92	8,283	8,529	2,445	10,974	1,941	6,945	10,386	19,165	23,302
1992-93	9,580	9,820	3,273	13,093	2,061	6,159	9,285	20,488	24,439
1993-94	10,393	10,652	3,844	14,496	2,180	5,985	9,112	22,039	25,788
1994-95	10,308	10,523	4,508	15,031	2,375	7,104	10,216	23,922	27,623
1995-96	8,197	8,384	3,776	12,160	2,291	8,493	11,616	22,370	26,067
SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
September	2,756	2,817	1,112	3,905	603	1,650	2,392	6,046	6,926
December	2,695	2,749	1,098	3,865	615	1,701	2,476	6,039	6,976
March	2,539	2,582	1,146	3,722	575	1,794	2,547	5,926	6,811
June	2,302	2,358	1,157	3,523	578	1,970	2,799	5,902	6,898
1995-96									
September	2,234	2,286	1,043	3,309	583	2,127	2,967	5,912	6,873
December	1,993	2,042	910	2,965	572	2,126	2,960	5,534	6,517
March	2,000	2,048	910	2,952	557	2,092	2,827	5,408	6,291
June	1,964	2,001	908	2,918	578	2,142	2,851	5,494	6,359
1996-97									
September	1,874	1,901	935	2,819	544	2,272	3,114	5,557	6,484

Source: Building Activity, Australia (8752.0).

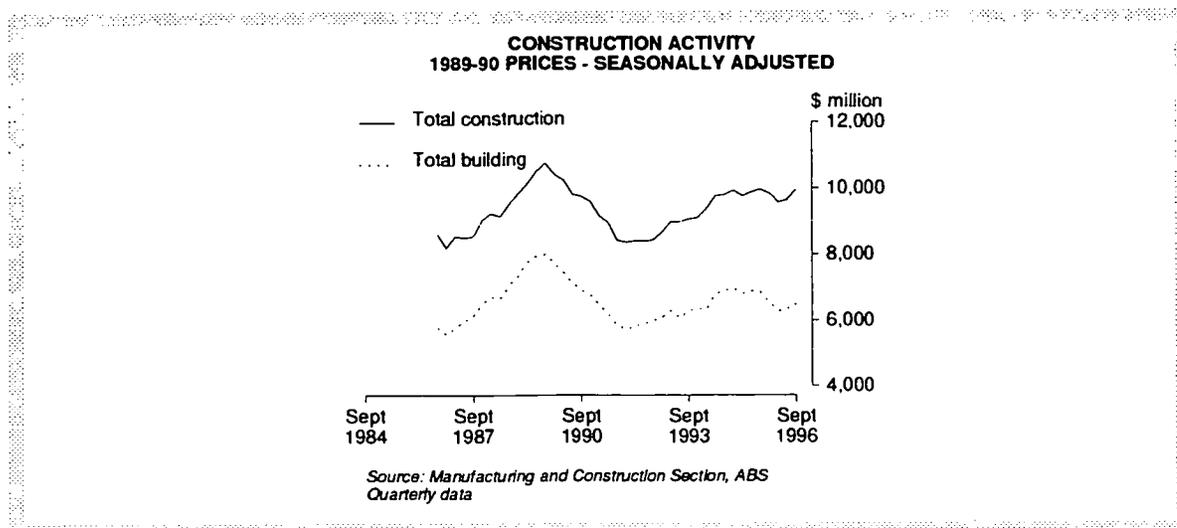


TABLE 4.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1987-88	11,367	12,082	10,081	13,906	21,448	25,988	2,934	9,946	13,015	23,852	24,382	35,934
1988-89	14,876	15,524	11,253	14,590	26,129	30,114	3,010	9,843	14,264	24,433	29,140	39,956
1989-90	14,012	14,805	12,000	15,548	26,012	30,353	3,107	10,926	15,107	26,474	29,119	41,278
1990-91	12,084	12,834	9,689	13,588	21,773	26,422	2,991	11,128	12,680	24,716	24,764	37,550
1991-92	12,221	12,916	6,945	10,386	19,165	23,302	2,936	10,339	9,880	20,725	22,101	33,641
1992-93	14,329	15,154	6,159	9,285	20,488	24,439	2,761	10,626	8,920	19,911	23,249	35,065
1993-94	16,054	16,676	5,985	9,112	22,039	25,788	3,450	11,510	9,434	20,621	25,488	37,298
1994-95	16,818	17,407	7,104	10,216	23,922	27,623	3,531	11,800	10,635	22,016	27,453	39,423
1995-96	13,877	14,451	8,493	11,616	22,370	26,067	4,582	12,934	13,075	24,549	26,952	39,001
SEASONALLY ADJUSTED (\$ MILLION)												
1994-95												
September	4,343	4,508	1,650	2,392	6,046	6,926	834	2,904	2,483	5,297	6,826	9,805
December	4,332	4,480	1,701	2,476	6,039	6,976	939	2,975	2,640	5,451	6,972	9,931
March	4,177	4,296	1,794	2,547	5,926	6,811	862	2,916	2,656	5,463	6,833	9,759
June	3,947	4,101	1,970	2,799	5,902	6,898	891	2,972	2,861	5,771	6,808	9,872
1995-96												
September	3,732	3,892	2,127	2,967	5,912	6,873	1,054	3,110	3,181	6,077	6,914	9,969
December	3,398	3,537	2,126	2,960	5,534	6,517	1,128	3,330	3,254	6,291	6,652	9,828
March	3,376	3,509	2,092	2,827	5,408	6,291	1,102	3,233	3,194	6,060	6,570	9,569
June	3,356	3,496	2,142	2,851	5,494	6,359	1,305	3,302	3,447	6,153	6,803	9,650
1996-97												
September	3,235	3,363	2,272	3,114	5,557	6,484	1,352	3,479	3,624	6,593	6,859	9,956
TREND (\$ MILLION)												
1994-95												
September	4,347	4,491	1,641	2,397	6,000	6,894	895	2,950	2,537	5,347	6,883	9,837
December	4,321	4,465	1,712	2,471	6,034	6,941	874	2,925	2,587	5,396	6,907	9,860
March	4,177	4,318	1,821	2,602	5,984	6,914	884	2,934	2,705	5,536	6,882	9,854
June	3,952	4,097	1,969	2,787	5,919	6,881	938	3,006	2,908	5,793	6,860	9,890
1995-96												
September	3,689	3,839	2,083	2,918	5,787	6,762	1,011	3,127	3,095	6,045	6,784	9,884
December	3,483	3,630	2,119	2,922	5,603	6,553	1,097	3,230	3,217	6,152	6,700	9,782
March	3,375	3,512	2,126	2,888	5,485	6,393	1,174	3,290	3,300	6,176	6,675	9,688
June	3,312	3,446	2,164	2,920	5,469	6,360	1,259	3,344	3,423	6,263	6,735	9,709
1996-97												
September	3,269	3,401	2,229	3,004	5,524	6,411	1,346	3,398	3,580	6,412	6,849	9,819

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Source: Manufacturing and Construction Section, ABS.

TABLE 4.10. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES
PRODUCTION

Period	By the private sector				By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total	Total			
ORIGINAL (\$ MILLION)							
1987-88	2,934.0	2,029.8	4,963.9	4,982.6	9,946.5	7,012.4	
1988-89	3,010.3	1,814.7	4,825.0	5,017.6	9,842.6	6,832.3	
1989-90	3,107.1	2,008.8	5,115.8	5,809.8	10,925.6	7,818.6	
1990-91	2,991.0	2,434.1	5,425.1	5,702.9	11,128.0	8,137.0	
1991-92	2,935.8	2,502.3	5,438.3	4,901.0	10,339.3	7,403.3	
1992-93	2,761.2	2,610.8	5,372.1	5,253.6	10,625.7	7,864.4	
1993-94	3,449.6	3,002.7	6,452.3	5,057.3	11,509.6	8,060.0	
1994-95	3,530.9	2,609.4	6,140.3	5,659.4	11,799.7	8,268.8	
1995-96	4,582.0	2,561.3	7,143.3	5,790.6	12,933.9	8,351.9	
1994-95							
September	852.0	731.0	1,583.0	1,158.0	2,741.0	1,889.0	
December	1,003.8	600.2	1,604.0	1,387.9	2,991.9	1,988.1	
March	819.6	614.4	1,434.0	1,291.8	2,725.8	1,906.2	
June	855.5	663.8	1,519.3	1,821.7	3,341.0	2,485.5	
1995-96							
September	1,075.3	579.8	1,655.1	1,269.3	2,924.4	1,849.1	
December	1,205.9	694.8	1,900.7	1,451.2	3,351.9	2,146.0	
March	1,047.9	589.2	1,637.1	1,389.6	3,026.7	1,978.8	
June	1,252.9	697.5	1,950.4	1,680.5	3,630.9	2,378.0	
1996-97							
September	1,378.3	619.3	1,997.6	1,290.7	3,288.3	1,910.0	
SEASONALLY ADJUSTED (\$ MILLION)							
1994-95							
December	939.2	615.2	1,554.4	1,420.9	2,975.3	2,036.1	
March	862.4	634.9	1,497.3	1,418.6	2,915.9	2,053.5	
June	891.4	628.0	1,519.4	1,452.2	2,971.6	2,080.2	
1995-96							
September	1,053.8	577.1	1,630.9	1,479.5	3,110.4	2,056.6	
December	1,127.7	715.7	1,843.4	1,486.9	3,330.3	2,202.6	
March	1,102.0	607.9	1,709.9	1,523.6	3,233.5	2,131.5	
June	1,304.9	662.0	1,966.9	1,335.3	3,302.2	1,997.3	
1996-97							
September	1,351.6	618.6	1,970.2	1,508.7	3,478.9	2,127.3	

(a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: *Engineering Construction Activity, Australia* (8762.0).

TABLE 4.11. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

Period	Work commenced to work done					Work yet to be done to work done				
	By the private sector for:-			By the public sector	Total	By the private sector for:-			By the public sector	Total
	Private sector	Public sector	Total			Private sector	Public sector	Total		
ANNUAL AVERAGE										
1987-88	0.781	0.804	0.790	1.248	1.016	2.026	2.106	2.057	2.720	2.381
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
1992-93	0.936	0.943	0.964	1.074	1.013	1.137	2.342	1.708	1.539	1.618
1993-94	0.934	0.974	0.951	1.025	0.975	1.383	1.720	1.540	1.350	1.442
1994-95	1.221	0.883	1.079	1.062	1.057	1.980	2.079	2.017	1.191	1.600
1995-96	1.111	1.136	1.120	1.073	1.090	2.235	1.793	2.073	1.225	1.682
ORIGINAL										
1994-95										
September	1.191	0.858	1.037	1.931	1.414	1.502	1.973	1.720	1.778	1.744
December	1.388	0.862	1.190	0.800	1.010	1.705	2.268	1.918	1.294	1.630
March	1.329	0.934	1.158	0.806	0.992	2.412	2.150	2.299	1.129	1.747
June	0.974	0.878	0.932	0.710	0.811	2.299	1.923	2.133	0.562	1.281
1995-96										
September	0.959	1.036	0.986	2.124	1.476	1.930	1.674	1.840	1.933	1.880
December	0.692	1.021	0.815	0.755	0.789	1.689	1.446	1.598	1.408	1.516
March	2.067	1.210	1.752	0.770	1.301	3.054	1.947	2.647	1.086	1.930
June	0.727	1.276	0.928	0.643	0.796	2.266	2.104	2.207	0.474	1.401
1996-97										
September	0.897	1.052	0.946	1.540	1.178	2.183	2.511	2.286	1.066	1.809

Source: *Engineering Construction Activity, Australia* (8762.0).

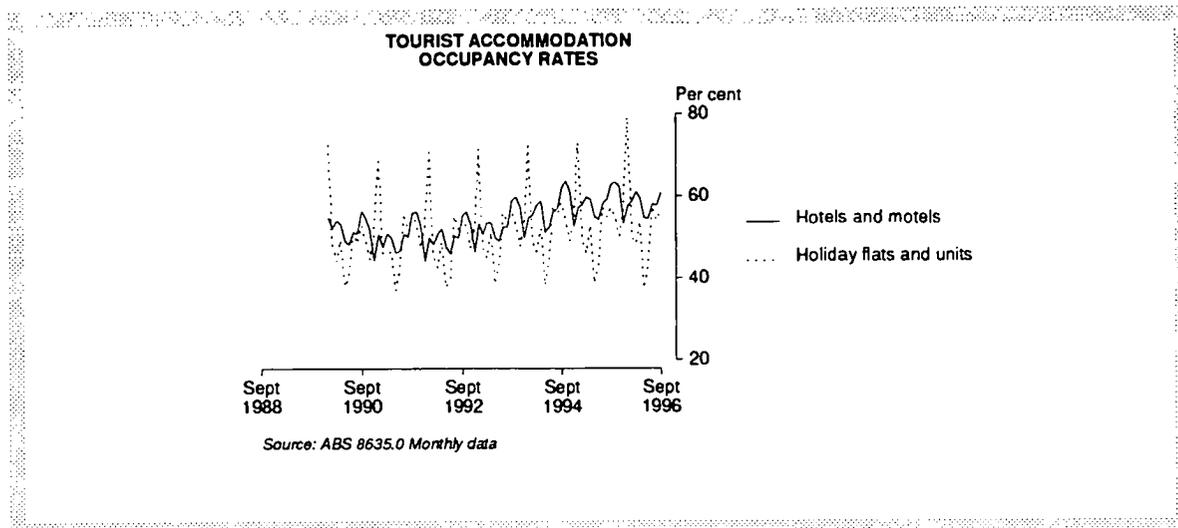


TABLE 4.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1987-88	131,510	205,728	29,533	56.3	25.5	56.6	1,706,669	178,271	250,589
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-93	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-94	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-95	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-96	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
ORIGINAL									
1995-96									
July				58.0	40.9	57.1	274,342	23,440	42,386
August				59.1	40.1	54.7	285,775	20,694	40,487
September	168,912	196,099	38,389	62.7	41.1	57.1	291,510	23,103	45,090
October				63.4	38.2	55.2	302,769	23,427	44,407
November				62.4	37.4	50.2	298,065	20,384	38,374
December	169,630	196,583	39,249	53.3	43.3	56.9	262,946	29,316	52,062
January				57.4	51.8	79.2	286,893	39,200	71,417
February				58.7	39.2	49.9	277,564	19,961	38,417
March	170,610	196,841	40,095	60.9	39.1	48.3	309,043	21,768	39,762
April				59.4	44.0	53.7	294,367	27,214	44,509
May				54.6	37.3	37.4	273,793	18,494	30,118
June	172,372	197,249	39,959	54.5	39.4	43.8	267,606	20,490	34,436
1996-97									
July				58.0	41.5	57.5	295,380	25,051	48,634
August				57.6	40.6	54.1	299,917	22,373	45,466
September	172,421	196,432	40,661	60.7	40.9	56.5	301,820	23,871	49,572

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: *Tourist Accommodation, Australia* (8635.0).

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Export Price Indexes (6405.0)

Price Index of Materials Used in Building Other than House Building, Six Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six Capital Cities (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

Import Price Indexes (6414.0)

House Price Indexes: Eight Capital Cities (6416.0)

Australian Commodities - Australian Bureau of Agricultural and Resource Economics (ABARE)

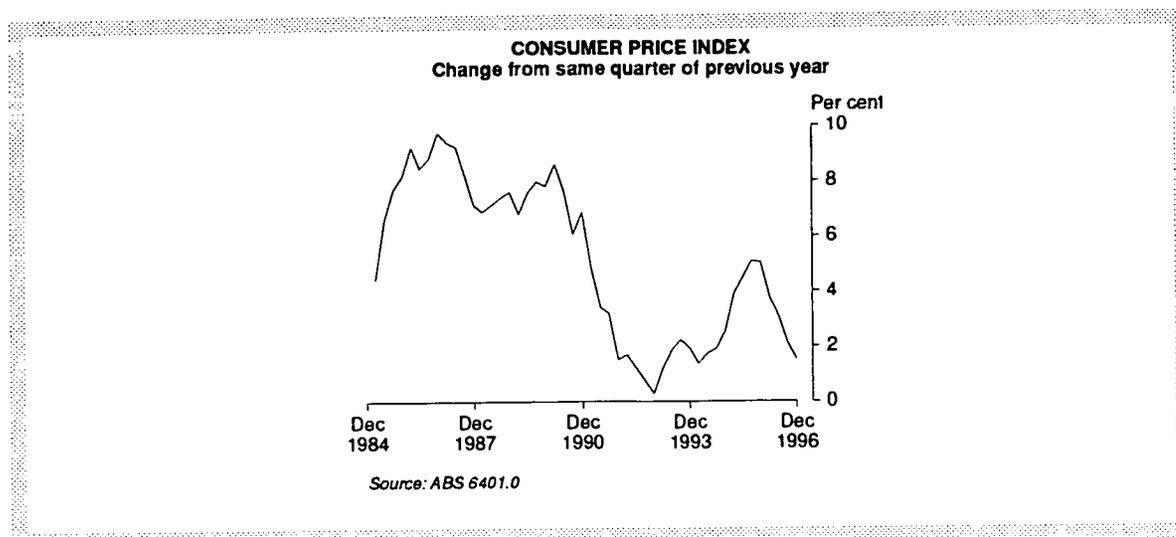
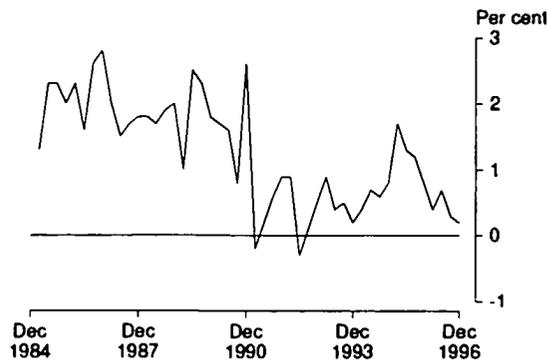


TABLE 5.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0) (a)									
1987-88	85.3	88.8	77.2	89.7	89.1	87.4	86.1	88.7	86.3
1988-89	93.4	95.1	86.9	94.8	92.5	92.4	93.3	94.2	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.3	104.6	103.5	105.1	106.9	108.8	109.6	105.0	105.3
1991-92	105.8	106.4	98.9	107.5	108.8	115.0	121.3	106.9	107.3
1992-93	107.4	107.5	94.6	107.3	111.3	124.4	124.0	109.1	108.4
1993-94	109.4	106.7	94.2	107.8	113.8	133.7	129.0	111.9	110.4
1994-95	112.1	106.7	100.0	109.2	117.5	141.0	135.5	114.6	113.9
1995-96	116.0	107.0	105.9	111.7	122.6	156.1	141.8	117.7	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1994-95									
December	110.9	106.8	97.5	108.9	116.8	139.1	133.7	114.1	112.8
March	113.2	106.2	102.8	109.3	117.3	141.1	136.5	115.3	114.7
June	113.7	107.2	104.7	110.2	118.8	146.4	138.5	115.9	116.2
1995-96									
September	115.4	106.7	105.4	111.0	122.0	151.4	139.0	116.1	117.6
December	115.7	107.1	106.1	111.6	122.3	155.3	140.8	117.3	118.5
March	115.9	106.8	105.7	111.6	122.4	157.8	143.5	119.2	119.0
June	117.1	107.4	106.3	112.5	123.8	159.8	143.7	118.2	119.8
1996-97									
September	118.3	107.2	106.1	113.1	123.4	160.4	145.0	118.2	120.1
December	119.4	107.5	103.2	113.6	124.5	161.2	146.7	118.8	120.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	0.3	0.4	0.7	0.5	0.2	2.6	1.3	1.0	0.8
March	0.2	-0.3	-0.4	0.0	0.1	1.6	1.9	1.6	0.4
June	1.0	0.6	0.6	0.8	1.1	1.3	0.1	-0.8	0.7
1996-97									
September	1.0	-0.2	-0.2	0.5	-0.3	0.4	0.9	0.0	0.3
December	0.9	0.3	-2.7	0.4	0.9	0.5	1.2	0.5	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
December	4.3	0.3	8.8	2.5	4.7	11.6	5.3	2.8	5.1
March	2.4	0.6	2.8	2.1	4.3	11.8	5.1	3.4	3.7
June	3.0	0.2	1.5	2.1	4.2	9.2	3.8	2.0	3.1
1996-97									
September	2.5	0.5	0.7	1.9	1.1	5.9	4.3	1.8	2.1
December	3.2	0.4	-2.7	1.8	1.8	3.8	4.2	1.3	1.5

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

CONSUMER PRICE INDEX
Change from previous quarter



Source: ABS 6401.0

TABLE 5.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding—								All groups
	Food	Housing	Home ownership	Mortgage interest and consumer credit charges	Hospital and medical services	All groups: goods component	All groups: services component	Selected State and Local government charges	
ANNUAL (1989-90 = 100.0) (a)									
1987-88	86.5	87.9	87.8	na	86.3	88.6	82.4	89.8	86.3
1988-89	92.4	93.7	93.6	93.7	92.6	94.2	90.0	94.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.8	105.6	105.6	105.6	105.1	105.0	105.9	105.9	105.3
1991-92	107.7	108.8	108.8	109.0	106.7	107.7	106.7	112.5	107.3
1992-93	108.7	111.0	110.9	111.5	107.7	110.4	105.4	118.1	108.4
1993-94	110.6	113.5	113.3	114.3	109.5	113.0	106.3	123.6	110.4
1994-95	114.4	116.5	116.2	117.4	112.9	115.7	111.2	126.5	113.9
1995-96	119.3	121.1	120.7	121.7	117.5	119.9	117.0	127.4	118.7
ORIGINAL (1989-90 = 100.0) (a)									
1994-95									
December	113.3	115.7	115.5	116.7	111.8	114.9	109.6	126.7	112.8
March	115.1	116.9	116.6	117.8	113.7	116.0	112.8	126.9	114.7
June	116.8	118.3	117.9	119.0	115.1	117.3	114.5	126.9	116.2
1995-96									
September	118.1	119.8	119.5	120.5	116.5	118.9	115.6	128.4	117.6
December	119.1	120.8	120.4	121.5	117.3	119.5	116.9	128.6	118.5
March	119.7	121.5	121.1	121.9	117.8	119.9	117.6	126.1	119.0
June	120.4	122.3	121.9	122.8	118.5	121.1	117.8	126.3	119.8
1996-97									
September	120.6	122.7	122.4	123.3	118.8	121.3	118.3	128.7	120.1
December	120.6	123.6	123.3	124.2	118.9	122.0	117.8	128.9	120.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	0.8	0.8	0.8	0.8	0.7	0.5	1.1	0.2	0.8
March	0.5	0.6	0.6	0.3	0.4	0.3	0.6	-1.9	0.4
June	0.6	0.7	0.7	0.7	0.6	1.0	0.2	0.2	0.7
1996-97									
September	0.2	0.3	0.4	0.4	0.3	0.2	0.4	1.9	0.3
December	0.0	0.7	0.7	0.7	0.1	0.6	-0.4	0.2	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
December	5.1	4.4	4.2	4.1	4.9	4.0	6.7	1.5	5.1
March	4.0	3.9	3.9	3.5	3.6	3.4	4.3	-0.6	3.7
June	3.1	3.4	3.4	3.2	3.0	3.2	2.9	-0.5	3.1
1996-97									
September	2.1	2.4	2.4	2.3	2.0	2.0	2.3	0.2	2.1
December	1.3	2.3	2.4	2.2	1.4	2.1	0.8	0.2	1.5

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

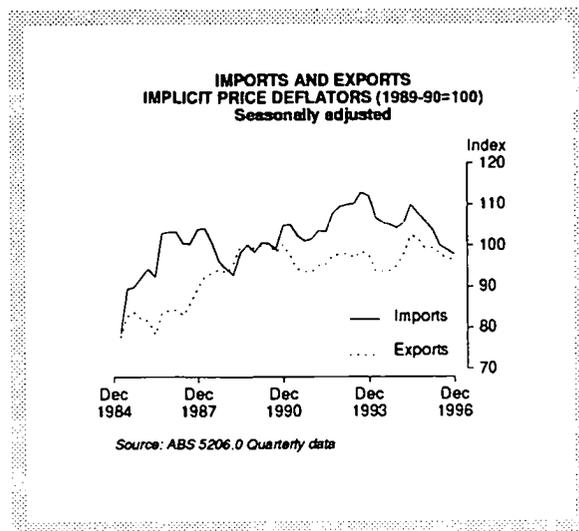
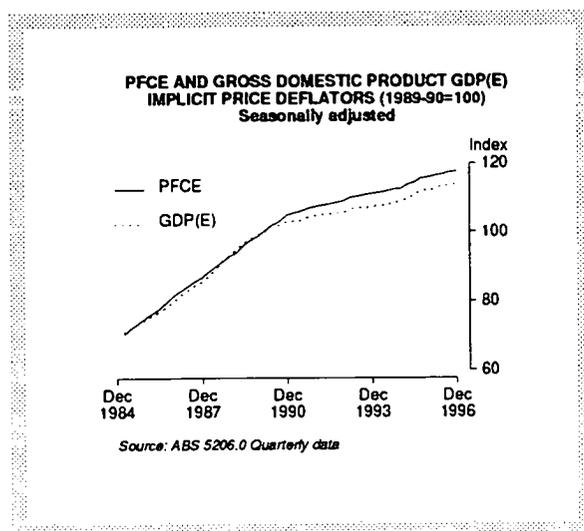
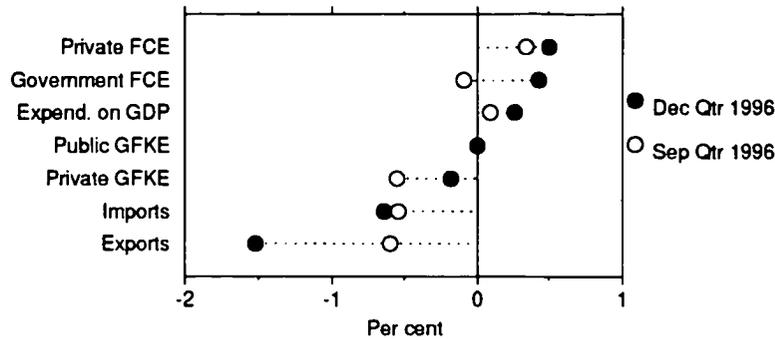


TABLE 5.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1987-88	87.9	90.2	88.4	90.2	90.6	102.4	86.8	89.6	86.7
1988-89	93.9	95.4	94.7	94.8	95.9	95.4	94.4	107.5	93.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	105.3	100.8	102.3	97.6	102.9	103.2	75.9	104.3
1991-92	107.7	109.7	100.2	102.0	94.6	102.4	105.0	75.1	106.2
1992-93	109.7	112.7	102.9	103.0	97.7	109.3	106.4	77.7	107.5
1993-94	111.5	114.0	105.0	102.1	95.9	109.3	107.6	80.1	108.6
1994-95	113.5	113.8	105.1	101.9	97.5	106.3	109.6	92.1	110.1
1995-96	116.4	116.1	105.5	103.3	99.7	104.4	112.7	99.3	113.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	7.1	4.0	6.6	3.7	8.0	-0.2	7.6	27.6	6.8
1988-89	6.8	5.8	7.1	5.1	5.8	-6.8	8.8	20.0	8.3
1989-90	6.5	4.8	5.6	5.5	4.3	4.8	5.9	-7.0	6.5
1990-91	5.1	5.3	0.8	2.3	-2.4	2.9	3.2	-24.1	4.3
1991-92	2.5	4.2	-0.6	-0.3	-3.1	-0.5	1.7	-1.1	1.8
1992-93	1.9	2.7	2.7	1.0	3.3	6.7	1.3	3.5	1.2
1993-94	1.6	1.2	2.0	-0.9	-1.8	0.0	1.1	3.1	1.0
1994-95	1.8	-0.2	0.1	-0.2	1.7	-2.7	1.9	15.0	1.4
1995-96	2.6	2.0	0.4	1.4	2.3	-1.8	2.8	7.8	2.8
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1994-95									
December	112.7	113.2	105.3	101.0	95.1	104.4	108.8	96.3	109.2
March	113.8	113.3	105.1	102.1	98.2	105.7	109.9	92.0	110.4
June	114.5	114.2	105.3	102.8	102.5	109.9	110.9	89.4	111.5
1995-96									
September	115.7	115.7	105.5	103.1	101.8	107.9	112.1	103.5	112.4
December	115.9	116.9	105.9	103.1	99.4	106.0	112.2	100.9	112.6
March	116.5	115.7	105.2	103.2	99.6	103.8	112.8	97.9	113.3
June	116.8	116.4	105.4	103.5	98.1	100.2	113.6	94.3	114.2
1996-97									
September	117.4	119.2	103.6	102.9	97.1	99.2	113.7	87.5	114.6
December	117.6	118.1	103.5	102.8	96.4	97.8	114.1	85.5	115.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	0.2	1.0	0.4	0.0	-2.4	-1.8	0.1	-2.5	0.2
March	0.5	-1.0	-0.7	0.1	0.2	-2.1	0.5	-3.0	0.6
June	0.3	0.6	0.2	0.3	-1.5	-3.5	0.7	-3.7	0.8
1996-97									
September	0.5	2.4	-1.7	-0.6	-1.0	-1.0	0.1	-7.2	0.4
December	0.2	-0.9	-0.1	-0.1	-0.7	-1.4	0.4	-2.3	0.5

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from previous quarter**



Source: ABS 5206.0

TABLE 5.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1987-88	6.6	3.8	4.9	2.4	6.3	-1.2	7.2
1988-89	5.9	5.8	5.9	3.6	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.7	1.4	2.6	-2.5	3.3	3.4
1991-92	2.7	2.9	-0.1	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.2	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.4	2.0	1.3
1994-95	1.9	1.2	1.0	0.1	2.0	-0.9	2.1
1995-96	2.9	2.4	1.6	1.3	3.1	1.0	2.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1987-88	6.6	3.8	4.9	2.4	6.3	-1.1	7.2
1988-89	5.9	5.8	5.9	3.6	3.3	-7.3	8.2
1989-90	6.5	5.4	6.1	6.2	4.8	4.7	6.2
1990-91	5.4	4.6	1.4	2.6	-2.5	3.4	3.4
1991-92	2.7	2.9	-0.2	0.1	-2.7	0.4	1.6
1992-93	2.5	2.2	3.0	1.3	3.1	8.3	1.5
1993-94	2.1	1.2	2.0	-0.2	-1.5	1.9	1.2
1994-95	1.9	1.1	1.0	0.2	2.0	-0.8	2.1
ORIGINAL (1989-90 = 100.0)							
1994-95							
December	114.6	112.3	106.7	103.4	96.1	110.8	109.7
March	115.6	112.8	107.2	104.1	99.4	112.8	110.7
June	117.1	114.0	109.4	105.1	103.2	118.7	111.8
1995-96							
September	118.0	114.5	109.1	105.5	103.0	117.6	112.5
December	118.5	115.3	108.9	105.3	101.4	116.2	112.9
March	118.9	115.4	108.8	105.3	101.8	114.5	113.6
June	119.3	116.3	109.7	104.8	99.3	110.3	114.5
1996-97							
September	119.7	116.2	109.1	104.8	98.7	109.7	114.6
December	120.3	116.7	108.9	104.8	97.2	109.0	114.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
December	0.4	0.7	-0.2	-0.2	-1.6	-1.2	0.4
March	0.3	0.1	-0.1	0.0	0.4	-1.5	0.6
June	0.3	0.8	0.8	-0.5	-2.5	-3.7	0.8
1996-97							
September	0.3	-0.1	-0.5	0.0	-0.6	-0.5	0.1
December	0.5	0.4	-0.2	0.0	-1.5	-0.6	0.3

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. IMPLICIT PRICE DEFATORS : COMPONENTS OF EXPORTS AND IMPORTS OF GOODS AND SERVICES

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption goods	Capital goods	Intermediate and other goods	Total		
ANNUAL (1989-90 = 100.0)											
1987-88	91.7	89.8	90.4	91.4	90.6	104.1	108.3	101.6	103.6	98.5	102.4
1988-89	100.8	93.8	96.2	94.4	95.8	97.0	97.9	95.0	96.2	92.8	95.4
1989-90	100.0	100.0	100.0	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	85.6	100.2	95.8	105.6	97.7	102.3	100.4	102.0	101.7	107.4	103.0
1991-92	86.1	94.3	91.8	106.9	94.6	106.3	100.1	98.2	100.7	108.4	102.5
1992-93	90.1	97.5	95.3	107.9	97.7	116.1	107.5	103.7	107.6	115.6	109.3
1993-94	90.7	93.9	92.9	108.1	96.0	119.8	105.4	102.7	107.4	116.5	109.3
1994-95	100.2	92.8	94.8	107.6	97.5	118.2	97.2	101.0	103.9	116.0	106.3
1995-96	103.8	94.5	97.0	110.2	99.8	117.6	88.1	101.4	101.1	118.4	104.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1987-88	19.9	2.3	8.6	4.6	7.9	-0.3	-3.0	1.0	-0.4	0.3	-0.3
1988-89	9.9	4.4	6.4	3.3	5.8	-6.8	-9.7	-6.5	-7.2	-5.8	-6.8
1989-90	-0.8	6.7	3.9	5.9	4.3	3.2	2.1	5.3	4.0	7.8	4.9
1990-91	-14.4	0.2	-4.2	5.7	-2.3	2.3	0.5	2.0	1.7	7.4	3.0
1991-92	0.5	-5.9	-4.2	1.2	-3.2	3.9	-0.3	-3.7	-0.9	1.0	-0.5
1992-93	4.7	3.4	3.8	1.0	3.3	9.2	7.4	5.5	6.8	6.6	6.7
1993-94	0.6	-3.7	-2.5	0.2	-1.8	3.2	-2.0	-0.9	-0.2	0.7	0.0
1994-95	10.5	-1.1	2.0	-0.5	1.6	-1.3	-7.7	-1.7	-3.3	-0.4	-2.8
1995-96	3.6	1.8	2.3	2.4	2.3	-0.5	-9.4	0.4	-2.7	2.1	-1.7
SEASONALLY ADJUSTED (1989-90 = 100.0)											
1994-95											
December	98.3	89.7	92.1	106.3	95.1	116.2	98.5	98.2	102.5	112.0	104.4
March	101.9	93.6	95.8	107.2	98.2	116.8	95.7	100.8	103.2	116.2	105.7
June	107.1	98.0	100.3	110.4	102.5	121.9	96.2	105.8	106.8	123.0	109.9
1995-96											
September	106.1	97.2	99.5	110.3	101.8	120.6	92.2	104.7	104.9	120.5	107.9
December	104.6	94.1	96.8	108.8	99.4	118.8	90.6	102.4	102.8	119.0	106.0
March	103.1	94.5	96.8	110.4	99.6	116.7	87.1	100.7	100.1	119.3	103.8
June	100.4	92.3	94.5	111.5	98.1	114.3	81.9	97.9	96.7	114.9	100.2
1996-97											
September	100.4	90.7	93.4	111.3	97.1	114.6	78.7	96.0	95.2	115.9	99.2
December	96.7	91.3	92.8	110.2	96.4	113.4	75.3	95.3	93.5	115.7	97.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1995-96											
December	-1.4	-3.2	-2.7	-1.4	-2.4	-1.5	-1.7	-2.2	-2.0	-1.2	-1.8
March	-1.4	0.4	0.0	1.5	0.2	-1.8	-3.9	-1.7	-2.6	0.3	-2.1
June	-2.6	-2.3	-2.4	1.0	-1.5	-2.1	-6.0	-2.8	-3.4	-3.7	-3.5
1996-97											
September	0.0	-1.7	-1.2	-0.2	-1.0	0.3	-3.9	-1.9	-1.6	0.9	-1.0
December	-3.7	0.7	-0.6	-1.0	-0.7	-1.0	-4.3	-0.7	-1.8	-0.2	-1.4

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 5.6. RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Australian dollar	Special	United	Australian dollar	Special	United	Australian dollar	Special	United	Australian dollar	Special	United
		drawing rights	States dollar		drawing rights	States dollar		drawing rights	States dollar		drawing rights	States dollar
ANNUAL (1989-90 = 100.0)												
1987-88	98.1	89.5	92.9	96.6	88.3	91.7	99.5	91.0	94.3	na	105.5	109.8
1988-89	97.4	102.0	103.2	100.0	104.7	105.8	95.3	99.8	100.9	119.9	125.5	127.1
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	92.9	88.2	94.8	79.2	75.2	80.8	102.0	96.8	104.1	92.7	88.1	94.8
1991-92	88.6	83.3	88.6	77.1	72.4	77.1	96.9	91.0	96.8	77.0	72.3	76.9
1992-93	91.6	76.6	83.7	76.6	64.1	70.0	101.6	85.0	92.8	80.4	67.2	73.5
1993-94	92.6	76.8	83.2	82.5	68.5	74.2	99.3	82.3	89.2	76.8	63.7	69.1
1994-95	95.2	79.4	91.9	90.6	75.5	87.4	97.7	81.8	94.7	100.8	84.0	97.3
1995-96	96.1	82.8	94.8	87.0	74.9	85.8	101.1	87.0	99.7	97.1	83.3	95.7
ORIGINAL (1989-90 = 100.0)												
1995-96												
December	97.3	81.5	93.7	86.0	72.0	82.8	103.2	86.5	99.4	100.2	83.9	96.5
January	97.1	82.3	93.6	87.0	73.7	83.8	102.6	86.9	98.9	95.3	80.7	91.9
February	96.5	83.5	94.7	87.0	75.3	85.3	101.7	88.0	99.8	94.8	81.9	93.0
March	94.8	83.9	95.0	85.1	75.4	85.3	100.1	88.6	100.3	94.0	83.2	94.2
April	95.0	86.5	97.1	86.8	79.0	88.8	99.5	90.6	101.8	91.1	82.8	93.1
May	94.8	87.8	98.2	89.6	83.0	92.8	97.7	90.5	101.2	90.7	83.9	93.9
June	93.4	86.0	96.0	87.8	80.9	90.3	96.6	89.0	99.3	84.0	77.3	86.4
1996-97												
July	92.5	84.6	94.9	85.7	78.4	87.9	96.5	88.2	98.9	81.3	74.3	83.4
August	93.3	84.1	95.0	85.5	77.1	87.1	97.8	88.2	99.6	82.7	74.5	84.2
September	91.6	84.1	94.3	82.9	76.1	85.4	96.7	88.8	99.6	79.4	72.9	81.8
October	91.3	84.3	93.9	82.0	75.7	84.3	96.8	89.4	99.6	76.7	70.8	79.0
November	90.0	82.8	93.1	79.8	73.4	82.6	96.2	88.5	99.5	81.2	74.6	84.0
December	89.6	83.3	92.9	79.4	73.8	82.3	95.9	89.2	99.4	82.1	76.2	85.1
January	91.8	84.5	92.9	82.1	75.6	83.1	97.8	90.0	98.9	88.5	81.4	89.6
February	92.2	85.7	91.2	84.4	78.4	84.1	97.0	90.1	96.7	91.0	84.5	90.8

Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 5.7. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farmers' terms of trade (a)	
	Crops		Livestock slaughtering		Livestock products			Materials and services	Labour	Over-heads	Marketing expenses	Capital		Total
	All	Wheat	All	Cattle	All	Wool	Total							
ANNUAL (1987-88 = 100.0)														
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	123.0	128.3	109.0	107.0	100.0	97.0	112.0	106.0	107.0	118.0	111.1	109.0	102.8	
1989-90	112.9	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.3	93.9
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.8	115.2	120.7	126.1	114.3	114.3	117.6	80.6
1991-92	117.4	120.4	104.3	105.8	69.7	52.3	98.2	116.7	126.3	116.4	116.0	116.5	117.5	83.6
1992-93	111.9	108.5	108.0	106.7	67.7	46.5	96.1	118.0	130.9	105.1	116.0	121.1	116.9	82.3
1993-94	113.9	105.5	119.9	122.2	68.1	48.3	101.0	122.3	132.8	103.6	119.0	126.6	119.8	84.2
1994-95	141.6	132.7	112.6	108.2	83.9	70.3	115.4	125.4	134.7	110.2	121.5	129.9	123.4	92.5
1995-96	145.8	158.8	108.6	90.5	79.7	56.4	114.7	128.8	138.7	119.4	125.7	134.7	128.2	88.4
ORIGINAL (1987-88 = 100.0)														
1994-95														
September	137.9	132.7	111.2	111.6	80.2	65.5	112.1	122.6	133.9	104.7	119.7	128.8	120.6	90.6
December	136.4	132.7	109.6	108.1	82.3	68.5	111.1	133.9	133.9	107.3	120.6	129.2	120.8	91.9
March	141.5	132.7	111.6	108.1	86.5	73.7	115.9	126.1	134.4	113.4	121.3	130.1	124.3	93.2
June	141.1	132.7	118.2	105.0	86.8	73.4	118.7	131.3	136.2	115.2	124.3	131.5	127.8	92.9
1995-96														
September	149.9	158.8	117.0	105.5	85.5	64.4	121.7	132.4	137.9	118.4	126.0	133.3	129.5	92.5
December	148.4	158.8	111.3	99.0	78.8	55.3	116.1	127.9	138.9	117.9	127.2	134.1	127.6	89.5
March	142.4	158.8	107.2	87.2	77.8	53.8	111.9	128.1	139.0	120.3	126.0	135.3	128.2	85.9
June	142.4	158.8	98.9	70.4	76.8	52.1	109.3	126.9	139.0	121.0	123.6	136.0	127.5	85.7
1996-97														
September	128.9	130.3	106.1	80.6	76.8	53.7	106.8	130.4	140.7	119.5	123.5	135.7	129.0	82.8

(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

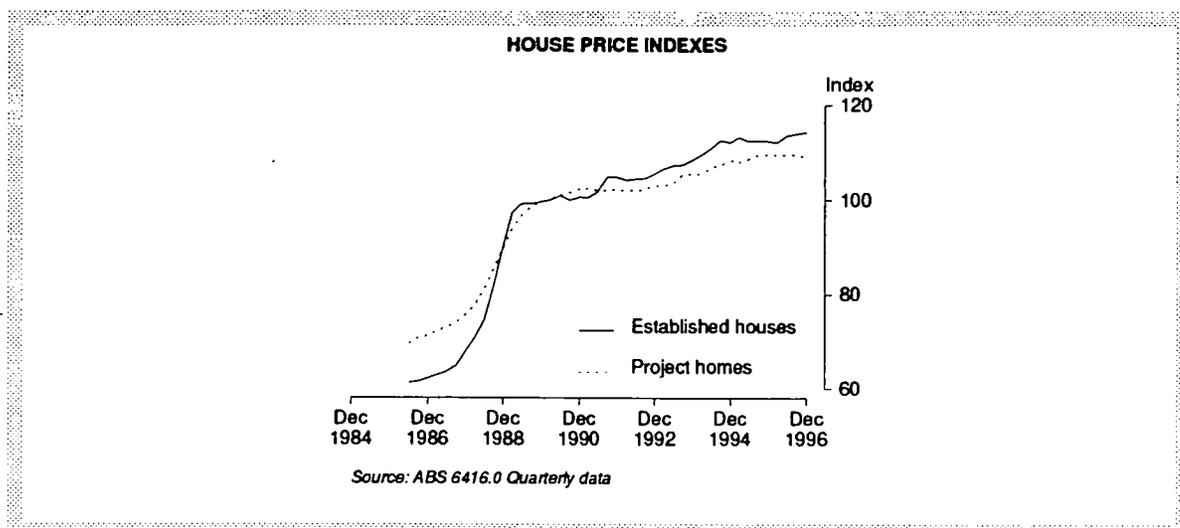


TABLE 5.8. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
ANNUAL					
1987-88	69.5	77.0	83.8	88.9	78.6
1988-89	92.2	91.4	92.8	94.2	89.6
1989-90	100.0	100.0	100.0	100.0	100.0
1990-91	100.8	102.1	104.6	104.6	104.3
1991-92	104.6	102.1	104.9	107.4	105.1
1992-93	106.0	103.0	107.0	108.1	105.5
1993-94	109.1	105.8	112.0	109.3	107.5
1994-95	112.6	108.1	115.4	111.0	110.2
1995-96	112.7	109.5	115.7	112.9	112.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1987-88	11.1	7.2	7.5	4.5	6.1
1988-89	32.7	18.8	10.7	6.0	14.0
1989-90	8.5	9.3	7.8	6.2	11.6
1990-91	0.8	2.1	4.6	4.6	3.6
1991-92	3.8	0.0	0.3	2.7	0.8
1992-93	1.3	0.9	2.0	0.7	0.4
1993-94	2.9	2.7	4.8	1.2	1.9
1994-95	3.2	2.2	3.0	1.6	2.5
1995-96	0.1	1.3	0.3	1.7	1.7
ORIGINAL					
1994-95					
December	112.1	108.3	115.2	110.6	109.9
March	113.2	108.0	115.9	111.0	110.7
June	112.4	108.7	116.5	112.0	111.1
1995-96					
September	112.6	109.6	116.2	112.5	111.4
December	112.4	109.4	115.7	112.6	112.1
March	112.2	109.5	115.3	112.9	112.4
June	113.6	109.6	115.5	113.6	112.6
1996-97					
September	114.0	109.4	115.6	114.0	112.7
December	114.3	109.1	115.8	114.2	112.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1995-96					
December	-0.2	-0.2	-0.4	0.1	0.6
March	-0.2	0.1	-0.3	0.3	0.3
June	1.2	0.1	0.2	0.6	0.2
1996-97					
September	0.4	-0.2	0.1	0.4	0.1
December	0.3	-0.3	0.2	0.2	-0.1

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

TABLE 5.9. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	7.5	8.7	5.5	7.3	9.0	11.0
1988-89	10.8	9.2	1.5	6.9	6.5	1.4
1989-90	7.7	7.9	5.2	6.5	5.6	-6.4
1990-91	4.6	5.1	4.0	4.4	-4.9	4.9
1991-92	0.3	0.6	-2.5	0.4	-5.8	3.2
1992-93	1.9	0.2	4.9	2.3	4.3	-0.5
1993-94	4.8	1.5	-1.6	1.1	-1.8	9.2
1994-95	3.0	2.7	2.8	2.3	3.1	3.1
1995-96	0.2	2.1	2.2	2.5	1.5	-0.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1996-97						
July	0.0	-0.1	-1.3	0.1	-0.1	-0.3
August	0.2	0.2	-0.1	0.2	0.8	0.5
September	-0.2	-0.1	-0.5	0.1	-1.6	-0.7
October	0.2	0.1	0.7	0.2	-0.5	-0.3
November	0.1	-0.1	-0.4	0.1	-1.0	0.0
December	0.1	0.2	-0.2	0.1	-0.1	-0.6
January	-0.1	0.2	1.3	0.3	1.0	0.7
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1996-97						
July	-0.8	0.2	-5.6	-0.2	-7.6	-9.7
August	-0.4	0.4	-4.5	0.0	-5.0	-7.1
September	-0.5	0.2	-4.1	0.5	-4.4	-6.4
October	-0.1	0.1	-2.6	0.8	-3.9	-6.1
November	0.2	0.0	-3.5	0.4	-5.2	-6.5
December	0.3	0.1	-4.5	0.2	-6.2	-7.3
January	0.2	0.3	-4.6	0.5	-6.0	-6.3

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: *Export Price Indexes* (6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (6411.0), *Price Indexes of Articles Produced by Manufacturing Industry, Australia* (6412.0) and *Import Price Indexes* (6414.0).

TABLE 5.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
	ANNUAL (1989-90 = 100.0)								
1987-88	83.2	81.1	84.3	82.3	85.5	81.2	88.8	84.8	83.8
1988-89	92.3	90.7	91.9	91.0	93.0	90.9	92.5	92.7	92.8
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	104.2	108.5	105.9	103.5	107.0	103.0	105.1	104.6
1991-92	104.9	105.2	106.8	108.3	102.6	107.5	108.5	106.1	104.9
1992-93	106.5	106.2	104.9	110.3	103.3	107.9	105.3	106.0	106.9
1993-94	112.7	107.6	107.1	112.0	105.1	105.5	106.1	107.5	112.0
1994-95	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-96	114.6	111.4	110.5	116.0	109.8	117.2	110.4	112.7	115.7
ORIGINAL (1989-90 = 100.0)									
1995-96									
November	114.3	111.9	110.8	114.6	110.1	117.5	110.1	112.7	115.6
December	114.2	111.8	110.8	114.8	110.2	117.5	110.4	112.8	115.6
January	114.5	111.7	110.5	117.7	110.2	117.4	110.3	112.8	115.6
February	114.4	111.9	110.2	117.5	110.1	117.5	110.4	112.8	115.3
March	114.4	111.6	109.8	117.5	110.1	117.4	111.4	112.7	115.1
April	114.2	110.7	109.8	117.4	109.9	116.9	111.7	112.7	115.3
May	114.9	110.5	109.3	117.1	110.0	116.9	111.6	112.8	115.6
June	115.1	110.5	109.1	117.2	110.0	116.3	111.9	112.7	115.5
1996-97									
July	115.3	110.5	109.7	116.0	110.1	114.4	112.0	112.6	115.5
August	115.2	111.4	109.5	116.0	110.6	113.9	112.3	112.8	115.7
September	115.0	111.3	109.7	115.9	110.4	113.9	111.6	112.7	115.5
October	114.9	111.2	109.8	115.9	110.9	114.2	111.5	112.8	115.7
November	114.9	111.7	109.9	116.1	111.0	113.2	110.4	112.7	115.8
December	115.0	111.8	110.2	116.2	111.1	113.6	110.4	112.9	115.9
January	115.2	112.8	110.5	116.3	111.3	114.5	110.4	113.1	115.8

(a) : Weighted average of six state capital cities. Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (6408.0).

TABLE 5.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Source of materials			ANZSIC subdivision							
	Manu- facturing division	Imported materials	Domestic materials	Food, Petroleum	and	Non-	Basic	Fabricated	Transport	Electronic	
				beverages and tobacco	coal products	metallic mineral products	metal products	metal products	equipment and parts	equipment and other machinery	
ANNUAL (1989-90 = 100.0)											
1987-88	93.6	99.1	90.6	88.6	102.7	92.5	91.6	85.5	87.7	95.7	93.0
1988-89	95.0	96.2	94.4	97.1	84.2	96.8	94.7	95.6	97.1	97.1	96.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.0	102.9	104.6	97.9	130.9	103.2	110.3	99.3	102.3	102.4	102.4
1991-92	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.3	101.9	99.8
1992-93	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.6	100.9	108.0	101.8
1993-94	104.7	108.8	102.5	107.7	101.8	103.5	109.8	87.6	100.8	115.0	102.7
1994-95	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.4
1995-96	110.0	117.6	105.9	111.7	103.5	113.8	113.6	99.4	108.7	115.1	107.8
ORIGINAL (1989-90 = 100.0)											
1995-96											
November	109.9	118.4	105.3	112.7	97.4	114.7	113.1	100.1	109.7	115.1	108.9
December	110.8	119.6	106.2	111.6	103.0	115.0	113.2	101.0	110.1	115.6	109.3
January	112.4	120.2	108.1	111.6	112.7	115.1	113.1	100.7	109.7	114.7	108.2
February	110.9	118.6	106.8	110.6	109.1	113.8	114.2	99.8	109.5	114.5	107.3
March	108.7	115.5	105.1	107.8	110.3	111.0	114.3	98.7	109.2	113.3	106.8
April	108.7	115.6	104.9	108.9	108.7	112.2	114.6	97.8	108.8	112.4	105.9
May	108.2	114.0	105.1	110.4	106.1	111.7	114.7	97.0	108.8	111.9	105.1
June	107.7	112.0	105.5	111.8	105.4	111.8	114.5	95.1	108.3	110.3	103.9
1996-97											
July	106.3	110.9	103.7	108.5	107.2	111.8	114.4	93.5	107.6	110.0	103.3
August	106.2	111.1	103.5	107.8	108.6	112.1	113.6	93.8	107.2	110.2	103.4
September	105.7	110.3	103.2	106.9	111.9	111.8	112.8	92.4	105.4	110.6	102.6
October	106.4	109.7	104.6	105.5	123.8	111.4	112.7	91.6	104.7	109.8	102.3
November	106.0	109.7	104.0	104.7	123.7	110.1	112.4	91.8	104.8	109.9	102.1
December	105.8	109.3	103.9	104.4	124.0	110.1	112.5	91.8	105.1	109.7	102.4
January	107.2	109.8	105.9	104.3	132.2	110.9	112.5	92.7	105.7	109.7	102.5

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 5.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

Period	Food, bever- ages and tobacco	Clothing and footwear	Basic chemicals and chemical products	Petroleum products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other industrial machinery and equipment (a)	All manufac- turing industry
	ANNUAL (1988-89 = 100.0)								
1987-88	93.4	92.9	92.3	117.7	90.5	92.5	93.9	93.7	93.6
1988-89	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.5	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.6
1992-93	116.1	116.1	111.1	143.9	100.6	114.7	116.0	109.3	114.3
1993-94	120.5	117.1	110.3	127.2	99.8	114.8	119.1	109.9	115.5
1994-95	123.0	118.3	113.5	120.9	107.2	116.2	120.7	111.2	118.1
1995-96	125.9	121.4	117.0	125.0	109.9	119.2	122.3	112.4	121.1
ORIGINAL (1988-89 = 100.0)									
1995-96									
November	126.3	121.4	117.1	123.3	110.5	119.1	122.1	111.8	121.0
December	126.7	121.6	116.8	126.6	111.1	119.1	122.3	111.7	121.4
January	126.8	121.9	116.3	124.0	110.1	119.3	121.9	112.1	121.4
February	126.8	122.1	116.2	127.1	109.8	119.3	121.7	112.4	121.6
March	126.3	122.0	116.4	127.3	108.9	119.5	123.0	112.8	121.4
April	125.8	121.9	116.3	129.2	107.5	119.6	122.7	113.2	121.3
May	125.3	121.9	116.6	131.5	106.9	119.8	122.6	113.5	121.3
June	125.2	121.9	116.6	122.8	105.7	119.8	122.6	113.4	120.7
1996-97									
July	125.8	122.2	116.7	121.5	103.8	119.6	122.8	113.1	120.8
August	126.4	122.3	116.4	120.4	104.2	119.7	122.1	113.4	121.0
September	126.7	122.4	116.3	123.1	103.3	120.3	122.0	113.3	121.1
October	127.2	122.4	116.0	130.7	101.7	120.5	121.7	113.4	121.4
November	126.9	122.4	115.6	136.3	101.5	120.5	121.8	113.1	121.5
December	126.9	122.4	115.9	137.7	101.7	120.8	121.5	113.3	121.6
January	127.1	122.5	115.8	138.9	102.8	120.9	122.1	113.5	122.0

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 5.13. EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

PRICES

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1990-91	96.0	77.9	91.8	108.3	100.2	77.8	96.6	92.6	97.8	100.0	95.1
1991-92	97.6	83.1	87.9	103.1	89.6	66.6	91.8	79.7	94.8	100.3	89.6
1992-93	105.1	94.3	94.9	108.2	90.1	60.9	99.6	81.0	98.2	105.0	93.5
1993-94	110.3	88.6	102.3	100.9	87.5	58.9	110.4	76.3	97.5	109.3	91.8
1994-95	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.2	108.2	94.7
1995-96	98.8	101.1	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
ORIGINAL (1989-90 = 100.0)											
1995-96											
October	100.6	91.9	102.2	98.6	87.0	77.1	100.6	98.3	95.6	107.8	95.4
November	100.7	95.1	102.8	100.3	86.5	71.7	102.9	99.7	95.3	108.6	95.8
December	101.7	105.5	103.0	101.8	86.9	69.5	103.6	98.2	95.5	108.8	96.7
January	101.7	107.9	102.1	103.8	89.3	68.0	107.0	96.3	96.1	107.9	97.4
February	101.2	107.8	102.1	102.2	91.2	69.8	106.5	94.0	95.9	107.1	96.8
March	95.7	107.4	101.6	100.4	92.8	68.1	101.8	93.2	96.0	105.8	95.2
April	92.2	106.1	98.9	100.4	91.5	65.9	99.1	91.4	95.3	104.8	93.8
May	90.1	107.1	98.1	100.3	91.0	65.2	97.5	90.5	94.8	104.2	93.2
June	90.4	110.8	99.5	100.6	90.2	64.0	96.5	87.8	93.5	104.2	93.1
1996-97											
July	90.0	112.6	98.1	100.3	89.3	66.5	96.5	85.1	93.3	104.4	93.0
August	90.2	111.9	101.5	101.6	89.1	67.5	97.9	85.6	93.0	104.3	93.7
September	90.6	104.6	99.1	100.9	88.8	67.5	95.7	82.9	89.7	103.6	92.2
October	92.7	99.5	100.2	101.2	88.0	67.5	95.1	80.6	88.6	103.2	91.7
November	92.0	98.2	99.4	101.4	86.9	64.4	93.3	80.0	88.8	103.3	90.8
December	90.9	93.8	99.8	102.5	85.8	64.7	93.1	81.4	87.6	102.9	90.7

(a) : Australian Harmonised Export Commodity Classification. Source: *Export Price Index, Australia* (6405.0).

TABLE 5.14. IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals	Beverages and tobacco	Crude materials	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1987-88	106.4	96.4	88.2	98.6	97.4	99.7	98.0	106.0	101.4	126.8	101.8
1988-89	98.1	91.8	93.0	79.2	94.7	99.2	94.9	97.7	95.4	100.4	95.3
1989-90	99.9	99.9	99.9	100.0	100.0	100.0	100.0	100.0	100.0	99.9	100.0
1990-91	98.7	107.2	94.5	119.0	96.3	100.4	102.1	102.6	103.0	96.0	103.2
1991-92	98.1	115.7	90.8	92.4	116.6	100.4	103.3	104.7	105.7	91.4	102.7
1992-93	104.7	121.8	101.1	100.1	126.6	106.2	109.3	116.8	114.9	98.7	112.1
1993-94	106.7	111.5	116.3	93.5	120.9	103.3	112.1	123.1	117.0	110.3	115.6
1994-95	116.6	106.6	121.9	90.1	140.4	108.8	110.4	121.1	113.4	104.4	114.8
1995-96	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
ORIGINAL (1989-90 = 100.0)											
1995-96											
November	117.6	110.6	128.4	86.2	168.4	116.6	117.3	118.6	115.9	104.4	116.2
December	117.6	109.8	129.2	89.7	171.3	116.3	117.5	118.8	116.0	105.2	116.5
January	115.4	110.1	129.3	94.4	174.1	116.1	116.5	118.0	115.7	109.0	116.1
February	113.9	109.8	129.1	92.8	173.4	113.9	115.6	116.5	114.4	108.5	114.7
March	112.4	110.7	123.7	94.2	178.4	112.3	115.4	114.8	113.8	103.5	113.5
April	111.2	109.6	122.3	94.4	179.4	111.6	113.7	112.6	111.6	100.7	111.8
May	110.8	109.0	115.6	92.5	171.4	110.7	112.1	111.1	110.7	99.1	110.2
June	110.9	109.3	113.8	90.9	172.0	109.5	111.7	110.5	111.0	98.0	109.6
1996-97											
July	111.4	109.7	112.3	90.3	172.5	109.4	110.6	110.0	111.8	97.8	109.3
August	112.8	110.0	112.5	91.8	165.5	109.7	110.5	110.6	112.4	99.3	109.8
September	112.4	109.7	111.8	94.6	163.6	108.6	109.6	109.6	111.4	97.0	109.0
October	111.0	110.0	109.2	99.3	165.5	107.7	109.2	109.1	111.0	96.9	108.7
November	110.6	113.4	108.0	102.3	168.1	107.6	109.8	108.7	110.7	95.1	108.7
December	111.2	114.1	107.3	101.4	166.7	107.1	109.5	107.7	110.3	95.2	108.0
January	111.0	115.0	109.2	106.4	164.0	107.6	109.8	108.3	111.2	91.9	108.8

(a) : Standard International Trade Classification, Revision 3. Source: *Import Price Index, Australia* (6414.0).

TABLE 5.15. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

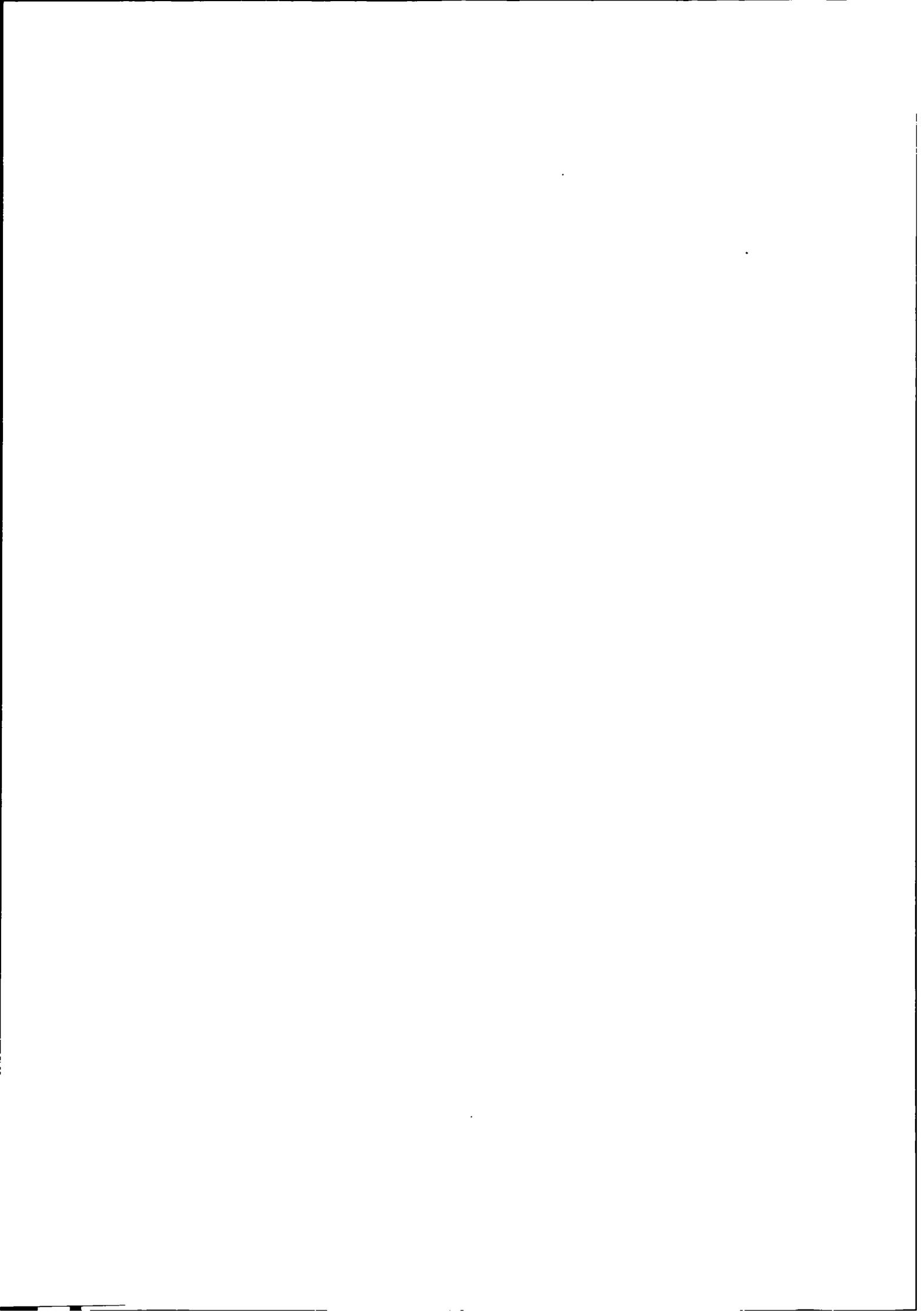
Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1970=100.0) (a) (c)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
			Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
ANNUAL					
1987-88	88.5	89.0	84.0	83.4	82.8
1988-89	100.5	106.6	98.1	99.0	96.8
1989-90	100.0	109.0	100.0	100.0	100.0
1990-91	94.8	112.7	97.0	95.9	98.6
1991-92	92.4	118.1	93.7	92.2	94.8
1992-93	89.4	111.8	82.0	80.6	82.6
1993-94	87.7	115.7	78.4	76.6	77.9
1994-95	91.7	123.8	80.3	77.8	79.0
1995-96	95.5	141.6	86.4	82.8	84.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1994-95					
December	91.1	126.2	82.9	80.4	81.0
March	92.9	125.1	81.7	78.8	80.3
June	93.3	120.5	75.7	73.0	73.0
1995-96					
September	94.3	125.4	81.1	78.2	79.4
December	93.8	130.4	84.9	80.9	83.2
March	96.0	133.4	87.2	83.5	85.0
June	97.9	141.2	92.3	88.7	91.3
1996-97					
September	97.9	143.7	91.9	88.3	92.1
December	98.6	147.6	93.4	89.9	93.8

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.

TABLE 5.16. ALTERNATIVE MEASURES OF INFLATION (a)

Period	All groups	All groups excluding housing and 'volatile items'	All groups excluding interest 'volatile items'	Private sector goods and services (d)			Treasury underlying rate (e)
		(b)	(c)	Goods	Services	Total	(e)
ANNUAL (1989-90 = 100.0)							
1987-88	86.3	87.9	na	na	na	na	na
1988-89	92.6	93.7					
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.3	105.6	105.5	104.7	106.0	105.1	104.9
1991-92	107.3	108.8	109.3	107.9	108.0	107.9	108.2
1992-93	108.4	111.0	112.1	110.9	109.0	110.4	110.4
1993-94	110.4	113.5	115.2	113.9	110.8	113.1	112.7
1994-95	113.9	116.5	118.1	116.2	114.0	115.7	115.1
1995-96	118.7	121.1	122.4	120.6	118.5	120.1	118.8
ORIGINAL (1989-90 = 100.0)							
1994-95							
December	112.8	115.7	117.5	115.7	113.7	115.2	114.8
March	114.7	116.9	118.3	116.3	114.2	115.7	115.2
June	116.2	118.3	119.7	117.9	115.5	117.3	116.3
1995-96							
September	117.6	119.8	121.1	119.4	116.7	118.7	117.7
December	118.5	120.8	122.1	120.3	118.4	119.9	118.5
March	119.0	121.5	122.8	120.8	119.7	120.5	119.0
June	119.8	122.3	123.5	121.9	119.6	121.3	119.9
1996-97							
September	120.1	122.7	124.1	122.2	120.4	121.7	120.5
December	120.3	123.6	124.8	122.5	121.6	122.3	121.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
December	0.8	0.8	0.8	0.8	1.5	1.0	0.7
March	0.4	0.6	0.6	0.4	1.1	0.5	0.4
June	0.7	0.7	0.6	0.9	-0.1	0.7	0.8
1996-97							
September	0.3	0.3	0.5	0.2	0.7	0.3	0.5
December	0.2	0.7	0.6	0.2	1.0	0.5	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1995-96							
December	5.1	4.4	3.9	4.0	4.1	4.1	3.2
March	3.7	3.9	3.8	3.9	4.8	4.1	3.3
June	3.1	3.4	3.2	3.4	3.5	3.4	3.1
1996-97							
September	2.1	2.4	2.5	2.3	3.2	2.5	2.4
December	1.5	2.3	2.2	1.8	2.7	2.0	2.1

(a) : See Appendixes A and B, *Consumer Price Index* (6401.0), September Quarter 1994. (b) : This series covers approximately 84 per cent of the total CPI basket. (c) : Comprises the All Groups CPI excluding: Fresh fruit and vegetables, Mortgage interest charges, Automotive fuel and Consumer credit charges. The resulting series covers approximately 85 per cent of the total CPI basket. (d) : Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Fuel and light, Local Government rates and charges, Postal and telephone services, Motoring charges, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 69 per cent of the total CPI basket. (e) : Comprises the All Groups CPI excluding: items in (c) and (d) (except Motoring charges), Meat and seafoods, Clothing, Tobacco and alcohol and Holiday travel and accommodation. The resulting series covers approximately 51 per cent of the total CPI basket. Source: *Consumer Price Index* (6401.0).



6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

Labour Force, Australia, Preliminary (6202.0)

Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

TABLE 6.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1988-89	445.2	5,588.1	6,033.3	1,515.4	7,548.7	534.6	8,083.3	12,908.5	6.6	62.6
1989-90	434.9	5,757.4	6,192.2	1,639.7	7,832.0	513.7	8,345.7	13,139.9	6.2	63.5
1990-91	356.8	5,736.5	6,093.3	1,689.1	7,782.4	709.0	8,491.5	13,343.4	8.3	63.6
1991-92	271.6	5,613.0	5,884.6	1,752.2	7,636.7	881.7	8,518.4	13,527.5	10.3	63.0
1992-93	247.4	5,589.8	5,837.2	1,796.8	7,633.9	940.5	8,574.4	13,621.0	11.0	62.6
1993-94	231.9	5,697.4	5,929.3	1,851.3	7,780.6	915.5	8,696.0	13,853.5	10.5	62.8
1994-95	245.7	5,873.3	6,119.0	1,974.1	8,093.1	794.6	8,887.7	14,031.1	8.9	63.3
1995-96	239.3	6,021.2	6,260.5	2,039.2	8,299.7	766.7	9,066.3	14,236.2	8.5	63.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	4.5	3.5	3.6	5.7	4.0	-12.4	2.8	2.0	-1.1	0.4
1989-90	-2.3	3.0	2.6	8.2	3.8	-3.9	3.2	1.8	-0.5	0.9
1990-91	-18.0	-0.4	-1.6	3.0	-0.6	38.0	1.7	1.5	2.2	0.1
1991-92	-23.9	-2.2	-3.4	3.7	-1.9	24.3	0.3	1.4	2.0	-0.7
1992-93	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1993-94	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1994-95	6.0	3.1	3.2	6.6	4.0	-13.2	2.2	1.3	-1.6	0.6
1995-96	-2.6	2.5	2.3	3.3	2.6	-3.5	2.0	1.5	-0.5	0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
December	242.1	6,033.3	6,275.4	2,056.3	8,331.7	736.2	9,067.9	14,222.2	8.1	63.8
January	243.5	6,037.1	6,280.6	2,027.7	8,308.3	769.4	9,077.8	14,241.7	8.5	63.7
February	241.0	6,029.9	6,270.9	2,058.0	8,328.9	766.9	9,095.8	14,261.0	8.4	63.8
March	241.9	6,010.5	6,252.4	2,041.6	8,294.0	770.8	9,064.8	14,280.5	8.5	63.5
April	242.6	6,019.1	6,261.7	2,027.5	8,289.2	795.8	9,084.9	14,301.1	8.8	63.5
May	237.9	6,031.4	6,269.3	2,059.6	8,328.9	774.6	9,103.6	14,321.8	8.5	63.6
June	232.7	6,024.5	6,257.2	2,074.5	8,331.6	757.1	9,088.8	14,342.5	8.3	63.4
1996-97										
July	241.4	6,051.5	6,292.9	2,049.2	8,342.1	780.5	9,122.5	14,363.4	8.6	63.5
August	236.2	6,072.9	6,309.1	2,072.1	8,381.6	806.1	9,187.6	14,384.3	8.8	63.9
September	236.6	6,048.3	6,284.9	2,071.1	8,356.0	800.3	9,156.3	14,405.2	8.7	63.6
October	237.4	6,054.4	6,291.8	2,086.1	8,377.9	803.6	9,181.5	14,423.8	8.8	63.7
November	234.3	6,060.2	6,294.5	2,099.2	8,393.6	779.3	9,172.9	14,442.4	8.5	63.5
December	230.2	6,068.5	6,298.7	2,098.0	8,396.7	791.9	9,188.6	14,461.0	8.6	63.5
January	234.4	6,066.6	6,300.9	2,124.1	8,425.1	790.9	9,215.9	14,476.2	8.6	63.7
February	224.6	6,052.2	6,276.8	2,141.1	8,417.9	810.8	9,228.7	14,491.3	8.8	63.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
August	-2.1	0.4	0.3	1.1	0.5	3.3	0.7	0.1	0.2	0.4
September	0.2	-0.4	-0.4	-0.1	-0.3	-0.7	-0.3	0.1	0.0	-0.3
October	0.3	0.1	0.1	0.7	0.3	0.4	0.3	0.1	0.0	0.1
November	-1.3	0.1	0.0	0.6	0.2	-3.0	-0.1	0.1	-0.3	-0.1
December	-1.8	0.1	0.1	-0.1	0.0	1.6	0.2	0.1	0.1	0.0
January	1.8	0.0	0.0	1.2	0.3	-0.1	0.3	0.1	0.0	0.1
February	-4.2	-0.2	-0.4	0.8	-0.1	2.5	0.1	0.1	0.2	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
August	-0.2	0.1	0.1	0.3	0.2	0.6	0.2	0.1	0.0	0.0
September	-0.2	0.1	0.1	0.4	0.1	0.4	0.2	0.1	0.0	0.0
October	-0.4	0.0	0.0	0.4	0.1	0.2	0.1	0.1	0.0	0.0
November	-0.6	0.0	0.0	0.5	0.1	0.0	0.1	0.1	0.0	0.0
December	-0.8	0.0	0.0	0.6	0.1	0.0	0.1	0.1	0.0	0.0
January	-0.8	0.0	0.0	0.6	0.1	0.1	0.1	0.1	0.0	0.0
February	-0.6	0.0	0.0	0.4	0.1	0.1	0.1	0.1	0.0	0.0

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *Labour Force, Australia, Preliminary* (6202.0).

TABLE 6.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Per cent			
	Employed					Unempl- oyed	Labour force	Civilian population aged 15+ (a)	Unempl- ment rate	Partic- ipation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1988-89	260.1	3,905.6	4,165.7	323.8	4,489.5	295.5	4,785.0	6,364.2	6.2	75.2
1989-90	256.1	3,984.8	4,240.9	367.0	4,607.9	281.4	4,889.3	6,473.9	5.8	75.5
1990-91	211.1	3,938.8	4,149.9	384.4	4,534.2	417.3	4,951.5	6,571.5	8.4	75.4
1991-92	166.2	3,823.1	3,989.3	427.9	4,417.2	535.7	4,952.9	6,659.1	10.8	74.4
1992-93	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1993-94	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.3	10.9	73.6
1994-95	155.5	3,970.8	4,126.3	503.7	4,630.1	466.2	5,096.3	6,906.7	9.1	73.8
1995-96	154.6	4,046.8	4,201.4	520.1	4,721.4	455.3	5,176.7	7,009.0	8.8	73.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	6.4	2.8	3.0	4.1	3.1	-14.4	1.8	2.0	-1.2	-0.1
1989-90	-1.5	2.0	1.8	13.3	2.6	-4.8	2.2	1.7	-0.4	0.3
1990-91	-17.6	-1.2	-2.1	4.7	-1.6	48.3	1.3	1.5	2.7	-0.2
1991-92	-21.3	-2.9	-3.9	11.3	-2.6	28.4	0.0	1.3	2.4	-1.0
1992-93	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1993-94	-1.9	1.6	1.5	3.5	1.7	-6.6	0.9	1.2	-0.7	-0.2
1994-95	3.7	2.9	2.9	8.7	3.5	-15.1	1.5	1.3	-1.8	0.1
1995-96	-0.6	1.9	1.8	3.2	2.0	-2.3	1.6	1.5	-0.4	0.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
December	154.0	4,058.9	4,213.0	518.7	4,731.6	443.0	5,174.7	7,001.9	8.6	73.9
January	156.3	4,062.8	4,219.1	500.3	4,719.4	457.6	5,177.1	7,011.6	8.8	73.8
February	152.8	4,064.9	4,217.8	523.4	4,741.2	452.0	5,193.2	7,021.2	8.7	74.0
March	156.4	4,042.0	4,198.4	523.0	4,721.3	459.5	5,180.9	7,030.8	8.9	73.7
April	157.2	4,043.1	4,200.3	527.9	4,728.2	466.8	5,195.0	7,040.9	9.0	73.8
May	152.9	4,062.7	4,215.6	535.9	4,751.5	445.2	5,186.7	7,051.0	8.6	73.7
June	149.0	4,056.0	4,204.9	543.4	4,748.3	443.6	5,191.9	7,061.1	8.5	73.5
1996-97										
July	155.5	4,059.5	4,215.0	537.3	4,752.3	451.3	5,203.6	7,070.9	8.7	73.6
August	153.8	4,060.1	4,213.8	546.2	4,760.0	474.6	5,234.7	7,080.7	9.1	73.9
September	154.0	4,051.6	4,205.6	547.0	4,752.6	468.2	5,220.8	7,090.5	9.0	73.6
October	153.9	4,056.6	4,210.5	545.3	4,755.8	471.5	5,227.3	7,099.3	9.0	73.6
November	151.2	4,068.4	4,219.6	554.8	4,774.5	456.9	5,231.4	7,108.1	8.7	73.6
December	149.7	4,068.5	4,218.2	550.4	4,768.6	454.8	5,223.4	7,116.9	8.7	73.4
January	151.5	4,080.9	4,232.4	555.1	4,787.5	451.7	5,239.2	7,124.2	8.6	73.5
February	144.1	4,061.0	4,205.2	549.2	4,754.4	471.5	5,225.9	7,131.4	9.0	73.3
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
August	-1.1	0.0	0.0	1.7	0.2	5.2	0.6	0.1	0.4	0.3
September	0.2	-0.2	-0.2	0.1	-0.2	-1.3	-0.3	0.1	-0.1	-0.3
October	-0.1	0.1	0.1	-0.3	0.1	0.7	0.1	0.1	0.1	0.0
November	-1.7	0.3	0.2	1.8	0.4	-3.1	0.1	0.1	-0.3	0.0
December	-1.0	0.0	0.0	-0.8	-0.1	-0.5	-0.2	0.1	0.0	-0.2
January	1.2	0.3	0.3	0.9	0.4	-0.7	0.3	0.1	-0.1	0.1
February	-4.9	-0.5	-0.6	-1.1	-0.7	4.4	-0.3	0.1	0.4	-0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
August	0.0	0.0	0.0	0.5	0.1	0.7	0.1	0.1	0.1	0.0
September	-0.1	0.0	0.0	0.4	0.1	0.5	0.1	0.1	0.0	0.0
October	-0.3	0.1	0.0	0.3	0.1	0.1	0.1	0.1	0.0	0.0
November	-0.7	0.1	0.0	0.3	0.1	-0.3	0.0	0.1	0.0	-0.1
December	-0.9	0.1	0.0	0.2	0.1	-0.4	0.0	0.1	0.0	-0.1
January	-1.0	0.1	0.0	0.2	0.0	-0.2	0.0	0.1	0.0	-0.1
February	-0.9	0.0	0.0	0.0	0.0	-0.2	0.0	0.1	0.0	-0.1

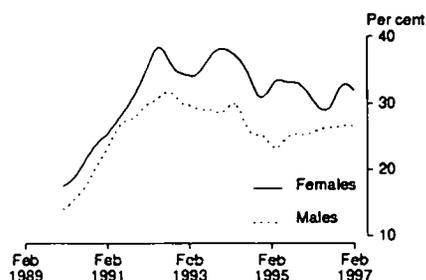
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *Labour Force, Australia, Preliminary* (6202.0).

TABLE 6.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1988-89	185.1	1,682.5	1,867.6	1,191.5	3,059.1	239.2	3,298.3	6,544.3	7.3	50.4
1989-90	178.8	1,772.5	1,951.3	1,272.8	3,224.1	232.3	3,456.4	6,665.9	6.7	51.8
1990-91	145.7	1,797.7	1,943.4	1,304.7	3,248.2	291.7	3,539.9	6,771.9	8.2	52.3
1991-92	105.4	1,789.9	1,895.2	1,324.3	3,219.5	345.9	3,565.5	6,868.5	9.7	51.9
1992-93	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1993-94	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.3	10.0	52.2
1994-95	90.2	1,902.4	1,992.6	1,470.4	3,463.0	328.4	3,791.4	7,124.5	8.7	53.2
1995-96	84.8	1,974.4	2,059.1	1,519.1	3,578.2	311.4	3,889.6	7,227.3	8.0	53.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1988-89	2.0	5.3	5.0	6.1	5.4	-9.9	4.1	2.1	-1.1	1.0
1989-90	-3.4	5.3	4.5	6.8	5.4	-2.9	4.8	1.9	-0.5	1.5
1990-91	-18.5	1.4	-0.4	2.5	0.7	25.6	2.4	1.6	1.5	0.4
1991-92	-27.7	-0.4	-2.5	1.5	-0.9	18.6	0.7	1.4	1.5	-0.4
1992-93	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1993-94	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1994-95	10.1	3.5	3.8	5.9	4.7	-10.4	3.2	1.3	-1.3	1.0
1995-96	-6.1	3.8	3.3	3.3	3.3	-5.2	2.6	1.4	-0.7	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1995-96										
December	88.1	1,974.3	2,062.4	1,537.7	3,600.1	293.2	3,893.2	7,220.3	7.5	53.9
January	87.2	1,974.3	2,061.5	1,527.4	3,588.9	311.8	3,900.7	7,230.1	8.0	54.0
February	88.2	1,965.0	2,053.2	1,534.6	3,587.7	314.9	3,902.6	7,239.9	8.1	53.9
March	85.5	1,968.5	2,054.0	1,518.6	3,572.6	311.3	3,883.9	7,249.7	8.0	53.6
April	85.5	1,975.9	2,061.4	1,499.6	3,561.0	329.0	3,889.9	7,260.2	8.5	53.6
May	84.9	1,968.8	2,053.7	1,523.8	3,577.4	329.4	3,906.9	7,270.8	8.4	53.7
June	83.7	1,968.5	2,052.2	1,531.1	3,583.3	313.6	3,896.9	7,281.4	8.0	53.5
1996-97										
July	85.9	1,992.0	2,077.9	1,511.9	3,589.8	329.2	3,919.0	7,292.5	8.4	53.7
August	82.5	2,012.8	2,095.2	1,526.3	3,621.5	331.4	3,953.0	7,303.6	8.4	54.1
September	82.6	1,996.7	2,079.3	1,524.1	3,603.4	332.0	3,935.4	7,314.8	8.4	53.8
October	83.5	1,997.8	2,081.3	1,540.8	3,622.1	332.1	3,954.2	7,324.5	8.4	54.0
November	83.1	1,991.8	2,074.8	1,544.3	3,619.2	322.4	3,941.6	7,334.3	8.2	53.7
December	80.5	2,000.0	2,080.5	1,547.6	3,628.1	337.1	3,965.2	7,344.1	8.5	54.0
January	82.9	1,985.7	2,068.5	1,569.0	3,637.5	339.2	3,976.7	7,352.0	8.5	54.1
February	80.5	1,991.2	2,071.6	1,591.9	3,663.5	339.2	4,002.8	7,359.9	8.5	54.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
August	-4.0	1.0	0.8	1.0	0.9	0.7	0.9	0.2	0.0	0.4
September	0.2	-0.8	-0.8	-0.1	-0.5	0.2	-0.4	0.2	0.1	-0.3
October	1.1	0.1	0.1	1.1	0.5	0.0	0.5	0.1	0.0	0.2
November	-0.6	-0.3	-0.3	0.2	-0.1	-2.9	-0.3	0.1	-0.2	-0.2
December	-3.1	0.4	0.3	0.2	0.2	4.6	0.6	0.1	0.3	0.3
January	2.9	-0.7	-0.6	1.4	0.3	0.6	0.3	0.1	0.0	0.1
February	-2.9	0.3	0.1	1.5	0.7	0.0	0.7	0.1	-0.1	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1996-97										
August	-0.5	0.3	0.3	0.2	0.3	0.3	0.3	0.2	0.0	0.1
September	-0.5	0.2	0.1	0.3	0.2	0.3	0.2	0.2	0.0	0.0
October	-0.5	0.0	0.0	0.5	0.2	0.4	0.2	0.1	0.0	0.0
November	-0.5	-0.1	-0.1	0.6	0.2	0.5	0.2	0.1	0.0	0.0
December	-0.5	-0.1	-0.1	0.7	0.2	0.5	0.2	0.1	0.0	0.1
January	-0.5	-0.1	-0.1	0.7	0.2	0.5	0.2	0.1	0.0	0.1
February	-0.3	-0.1	-0.1	0.6	0.2	0.5	0.2	0.1	0.0	0.1

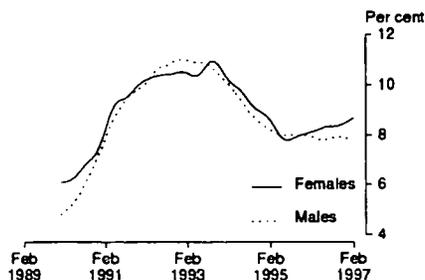
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary (6202.0)*.

UNEMPLOYMENT RATES
15-19 YEARS LOOKING FOR FULL-TIME WORK
Trend



Source: ABS 6202.0 Monthly data

UNEMPLOYMENT RATES
20 YEARS AND OVER LOOKING FOR FULL-TIME WORK
Trend



Source: ABS 6202.0 Monthly data

TABLE 6.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1988-89	9.1	15.0	5.3	5.9	6.2	18.4	6.6	7.9	6.8	16.4	5.7	6.6
1989-90	8.5	14.2	4.9	5.5	5.7	17.8	6.1	7.3	6.4	15.7	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.6	7.9	9.4	7.4	23.0	7.5	8.6
1991-92	9.4	29.0	10.0	11.0	6.6	33.8	10.0	11.8	7.3	31.0	10.0	11.2
1992-93	10.1	30.2	10.9	11.9	6.9	34.9	10.4	12.1	7.7	32.1	10.8	11.9
1993-94	9.6	29.2	10.2	11.1	7.0	37.1	10.4	12.0	7.6	32.2	10.3	11.4
1994-95	9.2	24.4	8.4	9.1	6.6	32.6	8.7	10.1	7.3	27.6	8.5	9.5
1995-96	9.3	25.7	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	8.0	8.9
SEASONALLY ADJUSTED (PER CENT)												
1995-96												
December	8.3	24.8	7.8	8.6	5.4	30.3	7.8	9.0	6.1	26.9	7.8	8.7
January	9.5	26.4	7.9	8.8	6.3	30.6	8.0	9.2	7.1	28.0	7.9	8.9
February	8.6	24.8	8.0	8.7	6.1	29.9	8.3	9.5	6.8	26.8	8.1	9.0
March	9.4	25.9	8.0	8.8	6.3	30.1	8.1	9.3	7.1	27.4	8.0	9.0
April	9.8	25.9	8.1	8.9	6.9	30.7	8.4	9.6	7.6	27.7	8.2	9.1
May	9.1	26.3	7.7	8.5	6.9	30.0	8.4	9.5	7.5	27.7	7.9	8.8
June	9.4	27.6	7.5	8.4	6.8	27.6	8.0	9.0	7.5	27.6	7.7	8.6
1996-97												
July	9.5	25.8	7.7	8.6	6.9	27.5	8.5	9.5	7.6	26.4	8.0	8.9
August	9.9	26.2	8.2	9.0	6.7	30.5	8.4	9.6	7.6	27.7	8.2	9.2
September	9.2	26.0	8.1	8.9	6.5	32.0	8.5	9.8	7.3	28.2	8.3	9.2
October	10.2	26.7	8.0	8.9	6.6	33.2	8.3	9.7	7.6	29.2	8.1	9.1
November	9.4	27.1	7.8	8.7	6.3	33.0	8.2	9.6	7.1	29.3	7.9	9.0
December	10.1	27.6	7.6	8.5	6.8	34.3	8.4	9.8	7.7	30.1	7.9	8.9
January	9.5	24.4	7.8	8.5	6.5	32.5	8.8	10.0	7.3	27.4	8.1	9.0
February	9.3	27.3	8.2	9.0	6.6	29.3	8.9	9.9	7.3	28.0	8.4	9.3
TREND (PER CENT)												
1995-96												
December	9.0	25.3	8.0	8.8	5.9	32.1	8.1	9.4	6.7	27.9	8.0	9.0
January	8.9	25.5	8.0	8.8	6.0	31.4	8.1	9.4	6.8	27.7	8.0	9.0
February	9.0	25.7	7.9	8.7	6.2	30.6	8.1	9.4	6.9	27.5	8.0	8.9
March	9.2	25.9	7.9	8.7	6.4	29.9	8.2	9.4	7.2	27.4	8.0	8.9
April	9.3	26.1	7.8	8.7	6.6	29.3	8.2	9.4	7.4	27.3	8.0	8.9
May	9.4	26.3	7.8	8.6	6.8	29.0	8.3	9.4	7.5	27.3	8.0	8.9
June	9.5	26.4	7.8	8.7	6.8	29.0	8.3	9.4	7.5	27.3	8.0	8.9
1996-97												
July	9.5	26.4	7.9	8.7	6.8	29.4	8.4	9.5	7.5	27.5	8.0	9.0
August	9.6	26.5	7.9	8.7	6.7	30.3	8.4	9.5	7.5	27.9	8.1	9.0
September	9.7	26.5	7.9	8.8	6.6	31.5	8.4	9.6	7.5	28.3	8.1	9.0
October	9.7	26.5	7.9	8.8	6.6	32.4	8.4	9.7	7.4	28.7	8.1	9.1
November	9.7	26.6	7.9	8.7	6.5	32.9	8.4	9.7	7.4	28.9	8.1	9.1
December	9.7	26.6	7.9	8.7	6.5	32.9	8.5	9.8	7.4	28.9	8.1	9.1
January	9.6	26.6	7.9	8.7	6.5	32.5	8.6	9.8	7.3	28.8	8.1	9.1
February	9.5	26.5	7.9	8.7	6.5	31.9	8.7	9.9	7.3	28.5	8.1	9.1

(a) : For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3. Source: Labour Force, Australia, Preliminary (6202.0).

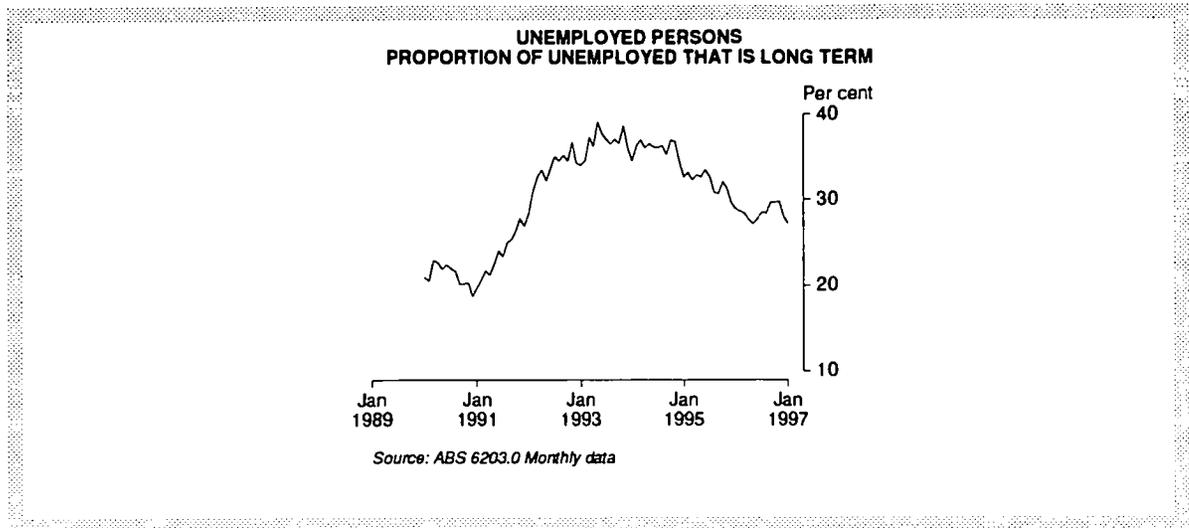


TABLE 6.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	
ANNUAL AVERAGE									
1988-89	29.6	20.3	2.6	18.9	28.6	49.0	16	27.3	29.5
1989-90	30.7	22.1	3.1	17.9	26.3	42.2	12	22.7	29.0
1990-91	39.6	19.0	3.0	16.8	21.6	39.4	14	21.0	28.9
1991-92	42.7	14.8	2.5	16.9	23.1	45.5	23	28.8	29.8
1992-93	38.1	12.7	2.2	18.1	28.9	53.8	27	35.8	30.4
1993-94	33.2	13.2	2.3	18.6	32.6	57.5	28	36.6	30.5
1994-95	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995-96	31.5	16.1	3.0	20.1	29.3	51.7	20	29.6	29.9
ORIGINAL									
1995-96									
November	32.2	15.6	2.5	18.9	30.9	55.3	25	31.2	31.1
December	30.0	14.6	2.8	22.8	29.8	51.2	18	29.5	27.0
January	31.6	16.1	3.4	22.5	26.4	47.3	15	28.9	25.9
February	30.1	17.6	2.7	20.3	29.2	48.4	15	28.6	27.9
March	31.0	17.3	2.6	20.2	28.9	49.0	15	28.4	29.2
April	32.1	16.4	4.4	19.5	27.6	48.8	16	27.6	29.7
May	31.7	17.0	2.7	19.7	28.8	50.5	18	27.1	30.1
June	33.2	15.9	3.3	19.4	28.2	49.1	21	27.7	31.6
1996-97									
July	33.0	17.1	3.7	17.4	28.8	50.2	22	28.5	31.1
August	33.7	17.2	2.9	17.7	28.4	50.0	22	28.4	31.3
September	33.5	16.5	3.2	18.8	28.0	51.6	24	29.7	31.5
October	32.8	15.3	2.9	20.5	28.5	52.3	24	29.7	30.8
November	32.9	15.7	2.6	19.8	29.1	53.8	22	29.8	31.5
December	30.1	13.8	3.1	25.6	27.4	50.8	16	28.0	26.2
January	32.7	14.6	3.0	23.9	25.8	47.4	14	27.2	26.3

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
Source: Labour Force, Australia (6203.0).

TABLE 6.6. EMPLOYED PERSONS BY INDUSTRY

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1988-89	435.0	97.9	1,201.4	119.3	570.5	483.6	1,061.8	287.4	
1989-90	428.4	103.8	1,201.1	108.6	602.3	511.1	1,118.7	309.8	
1990-91	434.9	95.0	1,143.4	103.2	572.6	511.0	1,097.3	321.8	
1991-92	408.1	89.6	1,086.0	106.2	517.0	489.2	1,090.4	342.1	
1992-93	404.1	86.7	1,086.5	97.6	533.1	486.9	1,104.1	336.0	
1993-94	408.7	89.4	1,092.3	92.2	558.0	510.4	1,114.3	347.4	
1994-95	404.4	86.1	1,115.5	86.8	589.9	493.2	1,187.6	377.4	
1995-96	421.9	85.3	1,111.3	80.8	600.3	499.1	1,226.8	380.6	
SEASONALLY ADJUSTED ('000)									
1994-95									
November	396.2	85.4	1,105.5	88.8	585.7	481.0	1,193.7	373.8	
February	409.3	86.8	1,122.2	84.3	595.6	500.7	1,191.5	381.1	
May	403.3	86.5	1,110.9	83.0	606.2	509.5	1,187.3	389.1	
1995-96									
August	409.9	83.9	1,120.9	83.9	597.1	503.6	1,203.2	390.2	
November	421.5	82.8	1,105.2	84.3	606.1	514.6	1,217.2	392.0	
February	424.0	89.5	1,112.4	82.1	601.1	485.9	1,241.7	367.2	
May	432.4	85.1	1,107.3	73.1	597.0	492.2	1,243.8	373.0	
1996-97									
August	427.8	90.2	1,122.6	67.8	605.3	495.5	1,256.4	382.6	
November	410.5	91.2	1,130.8	67.1	584.1	485.4	1,256.9	393.1	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
November	2.8	-1.4	-1.4	0.5	1.5	2.2	1.2	0.5	
February	0.6	8.1	0.6	-2.6	-0.8	-5.6	2.0	-6.3	
May	2.0	-4.9	-0.5	-10.9	-0.7	1.3	0.2	1.6	
1996-97									
August	-1.1	5.9	1.4	-7.3	1.4	0.7	1.0	2.6	
November	-4.1	1.1	0.7	-1.1	-3.5	-2.0	0.0	2.7	
ANNUAL AVERAGE ('000)									
1988-89	375.2	146.2	342.6	553.7	324.8	484.7	646.1	145.6	261.4
1989-90	384.1	148.9	360.0	603.8	344.1	520.4	644.3	157.6	274.9
1990-91	384.7	150.9	354.8	607.2	360.4	524.4	677.7	149.5	272.8
1991-92	374.5	140.1	334.0	618.5	349.5	531.4	693.9	163.7	289.0
1992-93	357.9	123.2	318.2	615.8	364.2	548.0	688.7	154.7	295.1
1993-94	362.5	132.8	317.0	641.8	368.3	552.3	709.0	167.2	291.3
1994-95	381.3	148.2	312.6	749.4	357.1	555.4	719.8	189.2	303.7
1995-96	388.3	158.4	315.6	795.8	378.7	584.7	757.0	187.6	314.9
SEASONALLY ADJUSTED ('000)									
1994-95									
November	380.6	148.5	312.2	732.3	356.2	551.3	709.5	190.2	309.4
February	388.0	151.2	310.2	755.9	354.2	557.3	727.4	194.6	311.3
May	382.7	154.3	317.3	792.5	367.3	567.8	747.0	190.9	294.9
1995-96									
August	382.3	151.3	316.4	794.3	381.8	584.5	751.0	194.6	302.6
November	388.2	146.0	311.8	799.4	386.2	585.2	749.6	194.0	319.1
February	389.7	168.7	316.0	786.8	383.9	584.2	759.4	186.8	316.7
May	392.7	167.6	318.1	802.6	362.7	585.0	768.4	175.3	320.2
1996-97									
August	396.9	170.9	311.3	807.3	377.4	578.7	759.7	191.5	314.8
November	394.6	164.3	319.3	841.9	373.0	590.9	781.9	178.5	301.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
November	1.5	-3.5	-1.4	0.6	1.1	0.1	-0.2	-0.3	5.5
February	0.4	15.6	1.4	-1.6	-0.6	-0.2	1.3	-3.7	-0.8
May	0.8	-0.6	0.7	2.0	-5.5	0.1	1.2	-6.2	1.1
1996-97									
August	1.1	2.0	-2.1	0.6	4.1	-1.1	-1.1	9.3	-1.7
November	-0.6	-3.9	2.6	4.3	-1.2	2.1	2.9	-6.8	-4.3

Source: Labour Force, Australia (6203.0).

TABLE 6.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime	
	Manufacturing (a)	All industries		Manufacturing (a)	All industries	Manufacturing (a)	All industries
ANNUAL AVERAGE							
1987-88	13.8	57.2	95.0	2.7	1.3	34.1	19.0
1988-89	14.5	69.5	130.3	3.0	1.4	35.2	19.1
1989-90	11.3	59.5	118.0	3.2	1.4	37.0	19.4
1990-91	5.0	34.1	51.0	2.5	1.2	31.2	17.0
1991-92	3.0	25.6	29.3	2.5	1.1	31.9	15.9
1992-93	3.4	29.3	31.3	2.7	1.1	32.6	16.0
1993-94	5.4	43.1	47.3	2.9	1.2	34.8	17.1
1994-95	9.8	61.4	77.1	3.0	1.3	36.3	17.3
1995-96	7.9	58.9	76.8	2.5	1.1	31.8	16.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1994-95							
18 November	10.8	66.5	82.6	3.3	1.3	39.3	17.7
17 February	10.0	56.2	70.8	2.9	1.2	35.1	16.8
19 May	5.9	59.5	77.5	2.8	1.2	33.4	16.6
1995-96							
19 August	8.5	57.1	75.6	2.4	1.1	30.9	16.1
17 November	5.8	56.4	72.7	2.6	1.1	33.5	16.1
16 February	9.1	62.8	81.8	2.5	1.1	30.7	16.2
17 May	8.2	59.3	76.6	2.6	1.1	32.0	15.6
1996-97							
16 August	6.0	58.2	72.1	2.5	1.1	30.6	15.0
15 November	6.1	62.8	81.0	2.8	1.1	33.5	15.4

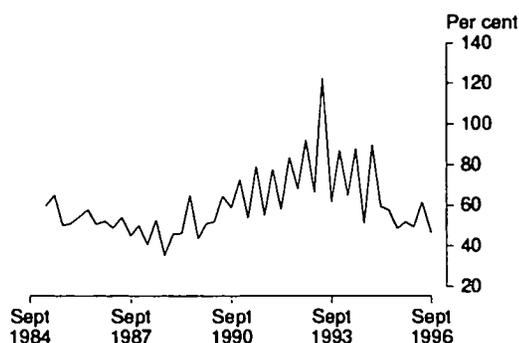
(a) Seasonally adjusted data not available. Original data provided. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 6.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Transport and storage; Const- ruction	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product; Machinery and equipment	Other				
ANNUAL								
1987-88	14,292	1,121	715	234	910	236	114	85
1988-89	10,471	1,556	515	260	418	178	97	59
1989-90	5,054	620	285	216	317	338	216	64
1990-91	3,953	1,246	2,124	214	206	73	77	24
1991-92	4,239	1,005	583	276	261	213	163	58
1992-93	2,908	290	600	208	110	185	181	64
1993-94	6,093	235	142	101	61	44	65	30
1994-95	3,124	1,089	166	159	105	137	94	17
1995-96	4,981	556	73	113	630	75	175	14
WORKING DAYS LOST PER '000 EMPLOYEES (b)								
1995-96								
October	3,271	1,407	134	196	123	111	106	16
November	4,877	1,428	142	166	122	118	58	15
December	4,660	1,359	142	160	115	84	57	12
January	4,484	1,343	137	159	144	74	57	14
February	4,543	1,319	117	151	109	77	70	14
March	4,561	1,212	90	129	114	87	119	15
April	5,011	1,152	75	125	110	87	153	14
May	4,757	575	77	118	371	78	173	15
June	4,981	556	73	113	630	75	175	14
1996-97								
July	6,342	490	78	98	772	76	184	19
August	7,214	361	169	106	821	80	191	17
September	7,109	220	167	115	856	82	183	16
October	7,107	128	153	75	865	53	181	16
November	6,611	95	150	69	851	42	190	17
December	7,171	73	146	70	852	43	196	17

(a) : Comprises Agriculture, forestry, and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence; Personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: *Industrial Disputes, Australia* (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



Source: ABS 3101.0

TABLE 6.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1987-88	246.2	120.5	125.7	149.3	268.3	16,532.2	3,699.0	11,041.8	1,791.4
1988-89	250.2	118.8	131.4	157.4	282.2	16,814.4	3,724.9	11,243.0	1,846.5
1989-90	257.5	125.1	132.4	124.6	250.7	17,065.1	3,755.0	11,416.8	1,893.4
1990-91	261.2	119.6	141.6	86.4	218.9	17,284.0	3,785.5	11,547.8	1,950.7
1991-92	255.7	120.8	136.0	69.0	205.1	17,489.1	3,810.3	11,674.9	2,003.9
1992-93	265.8	122.0	136.9	30.5	167.3	17,656.4	3,825.8	11,773.2	2,057.4
1993-94	259.4	123.9	133.3	46.8	182.0	17,838.4	3,842.5	11,888.3	2,107.7
1994-95	257.8	125.8	130.5	80.1	210.6	18,049.0	3,866.4	12,029.4	2,153.2
1995-96	252.2	126.2	126.0	114.2	240.1	18,289.1	3,882.1	12,201.6	2,205.5
QUARTERLY ('000)									
1994-95									
September	64.3	36.4	28.9	27.8	56.7	17,895.1	na	na	na
December	63.4	30.1	33.2	3.8	37.0	17,932.1			
March	65.6	28.9	36.2	24.7	60.9	17,993.0			
June	64.7	30.4	32.2	23.8	56.0	18,049.0			
1995-96									
September	64.1	34.8	29.3	31.1	60.4	18,109.4			
December	61.9	31.1	30.7	28.4	59.2	18,168.6			
March	64.2	29.5	34.7	35.3	70.0	18,238.6			
June	62.0	30.8	31.2	19.3	50.5	18,289.1			
1996-97									
September	65.5	37.7	27.8	31.7	59.6	18,348.7			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1987-88			0.77	0.92	213.4				
1988-89			0.79	0.95	214.8				
1989-90			0.79	0.74	189.3				
1990-91			0.83	0.51	154.6				
1991-92			0.79	0.40	150.8				
1992-93			0.78	0.17	122.2				
1993-94			0.75	0.26	136.6				
1994-95			0.73	0.45	161.4				
1995-96			0.70	0.63	190.6				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1995-96									
September			0.16	0.17	0.3				
December			0.17	0.16	0.3				
March			0.19	0.19	0.4				
June			0.17	0.11	0.3				
1996-97									
September			0.15	0.17	0.3				

(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

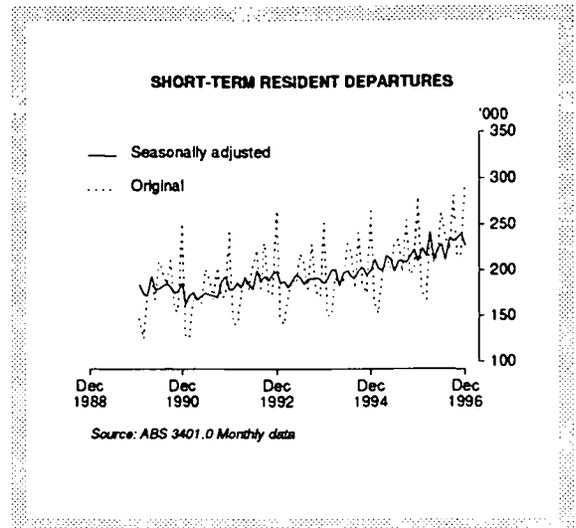
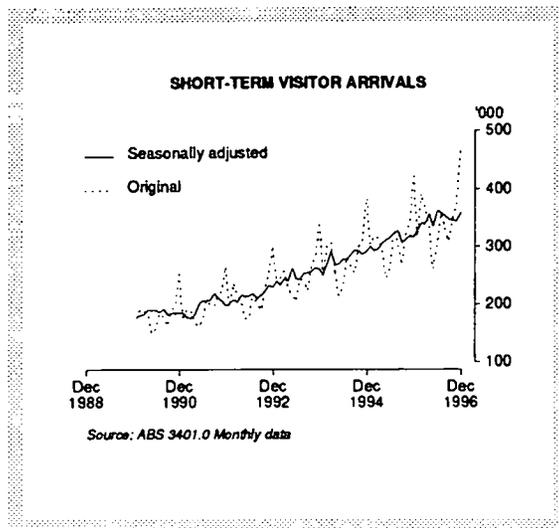


TABLE 6.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original									Seasonally adjusted		
	Arrivals				Total	Departures				Total	Short-term overseas visitor arrivals	Australian resident departures
	Per- manent	Short-term Long- term	Short-term Australian residents	Short-term overseas visitors		Per- manent	Short-term Long- term	Short-term Australian residents	Short-term overseas visitors			
ANNUAL ('000)												
1987-88	143.5	98.8	1,617.3	1,990.3	3,849.9	20.5	78.6	1,652.5	1,907.2	3,658.8	na	na
1988-89	145.3	104.6	1,763.5	2,220.3	4,233.6	21.7	91.0	1,836.9	2,157.9	4,107.4		
1989-90	121.2	110.7	2,026.1	2,147.3	4,405.3	27.9	100.2	2,087.8	2,092.8	4,308.6		
1990-91	121.7	114.7	2,054.1	2,227.4	4,518.0	31.1	110.5	2,115.6	2,193.8	4,450.8		
1991-92	107.4	126.8	2,072.5	2,519.7	4,826.4	29.1	115.2	2,173.4	2,473.6	4,791.4		
1992-93	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4		
1993-94	69.8	137.6	2,245.5	3,168.7	5,621.7	27.2	112.7	2,304.0	3,119.0	5,562.9		
1994-95	87.4	151.1	2,387.0	3,535.3	6,160.8	26.9	118.5	2,422.2	3,486.6	6,053.9		
1995-96	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6		
MONTHLY ('000)												
1995-96												
October	8.7	11.3	272.7	320.7	613.3	2.1	7.1	194.0	289.0	492.2	312.6	214.3
November	9.0	11.1	187.6	342.9	550.6	2.2	10.4	201.1	334.3	548.1	319.6	222.2
December	9.8	16.3	155.0	422.3	603.4	3.0	16.0	279.5	344.1	642.6	317.7	209.4
January	9.4	21.3	312.9	317.2	660.7	3.1	14.1	175.8	396.6	589.6	329.7	223.9
February	8.2	23.6	184.5	392.7	609.0	2.3	10.2	167.2	354.0	533.7	341.8	215.0
March	8.4	11.7	185.9	365.6	571.6	2.5	10.9	235.9	366.7	615.9	340.0	242.1
April	7.2	10.5	208.4	333.2	559.3	2.4	9.2	207.4	353.9	572.9	356.6	210.9
May	6.3	8.0	179.7	261.5	455.6	2.2	8.2	215.9	290.3	516.6	335.7	222.1
June	7.3	10.5	200.7	306.9	525.4	2.0	10.2	261.8	296.9	570.8	363.3	228.6
1996-97												
July	7.5	19.8	261.3	358.2	646.9	2.3	10.8	236.8	323.1	573.1	358.5	210.7
August	7.7	10.8	226.3	329.2	574.1	2.4	10.3	222.4	367.5	602.7	353.2	235.6
September	7.4	11.0	251.1	309.2	578.7	2.1	8.7	281.5	292.2	584.5	348.0	231.9
October	7.5	12.6	302.1	350.4	672.5	2.0	7.8	214.1	322.9	546.8	345.6	235.3
November	7.6	11.9	214.1	375.6	609.3	2.4	11.5	218.2	362.3	594.5	345.2	239.9
December	7.8	16.9	168.7	465.2	658.6	2.7	17.8	295.0	384.4	699.9	358.6	226.5

Source: Overseas Arrivals and Departures, Australia (3401.0).

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

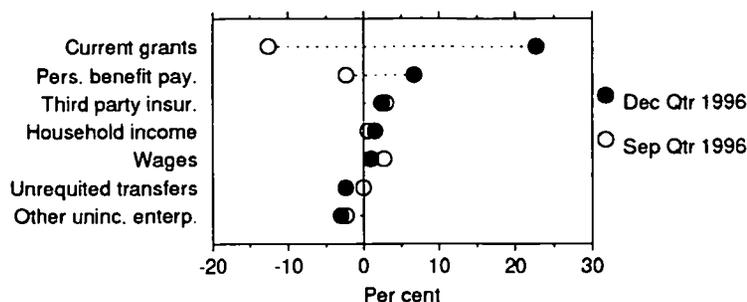
Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0)

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



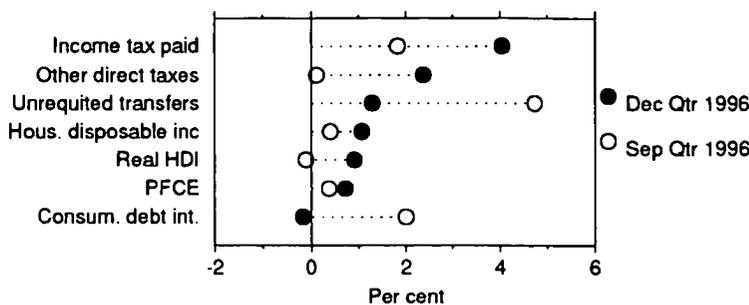
Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers (b)	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household Income
ANNUAL (\$ MILLION)								
1987-88	146,713	3,301	49,654	1,380	27,739	3,439	2,686	234,912
1988-89	163,728	4,798	58,319	1,232	29,319	3,906	3,263	264,565
1989-90	182,293	4,275	64,849	1,224	32,443	4,368	3,339	292,791
1990-91	189,984	1,314	65,566	1,407	37,237	4,742	3,511	303,761
1991-92	193,856	1,803	60,799	1,282	42,339	5,507	3,576	309,162
1992-93	201,037	2,982	59,767	1,042	46,059	6,128	2,153	319,168
1993-94	211,436	3,498	59,286	1,322	49,647	6,792	1,881	333,862
1994-95	224,729	1,751	67,123	1,608	51,733	7,577	2,271	356,792
1995-96	240,331	5,019	69,938	1,689	55,622	8,580	2,871	384,050
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	9.9	70.9	10.2	-4.4	11.6	3.2	22.3	10.7
1988-89	11.6	45.3	17.5	-10.7	5.7	13.6	21.5	12.6
1989-90	11.3	-10.9	11.2	-0.6	10.7	11.8	2.3	10.7
1990-91	4.2	-69.3	1.1	15.0	14.8	8.6	5.2	3.7
1991-92	2.0	37.2	-7.3	-8.9	13.7	16.1	1.9	1.8
1992-93	3.7	65.4	-1.7	-18.7	8.8	11.3	-39.8	3.2
1993-94	5.2	17.3	-0.8	26.9	7.8	10.8	-12.6	4.6
1994-95	6.3	-49.9	13.2	21.6	4.2	11.6	20.7	6.9
1995-96	6.9	186.6	4.2	5.0	7.5	13.2	26.4	7.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
December	55,494	630	17,022	399	13,005	1,751	575	88,876
March	56,927	261	16,866	411	12,978	2,109	555	90,107
June	57,612	198	16,950	417	13,304	2,049	625	91,155
1995-96								
September	58,678	1,365	17,159	412	13,487	2,004	679	93,784
December	59,865	1,293	16,960	417	13,750	2,178	698	95,161
March	60,357	1,422	17,635	424	13,937	2,224	777	96,776
June	61,246	1,028	18,275	436	14,602	2,206	720	98,513
1996-97								
September	62,926	990	17,864	449	14,277	1,928	720	99,154
December	63,581	997	17,341	460	15,242	2,366	703	100,690
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
December	2.0	-5.3	-1.2	1.2	2.0	8.7	2.8	1.5
March	0.8	10.0	4.0	1.7	1.4	2.1	11.3	1.7
June	1.5	-27.7	3.6	2.8	4.8	-0.8	-7.3	1.8
1996-97								
September	2.7	-3.7	-2.2	3.0	-2.2	-12.6	0.0	0.7
December	1.0	0.7	-2.9	2.4	6.8	22.7	-2.4	1.5

(a) : Includes all income from dwellings, interest, and dividends. (b) : Seasonally adjusted data not available. Original data provided. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from previous quarter



Source: ABS 5206.0

TABLE 7.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS — *continued*

Period	Consumer debt interest (a)	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (b)
ANNUAL (\$ MILLION)								
1987-88	4,531	41,811	1,799	771	186,000	174,907	11,093	211,766
1988-89	5,921	47,433	2,028	835	208,348	195,283	13,065	221,901
1989-90	8,073	49,931	2,335	882	231,570	216,856	14,714	231,675
1990-91	7,194	50,156	2,408	987	243,016	229,534	13,482	231,297
1991-92	5,112	46,830	2,612	1,000	253,608	242,307	11,301	235,514
1992-93	3,946	47,527	2,803	1,006	263,886	254,516	9,370	240,743
1993-94	3,212	50,570	3,301	1,025	275,754	266,060	9,694	247,279
1994-95	3,662	54,634	3,547	1,113	293,836	282,832	11,004	258,972
1995-96	4,236	60,603	3,688	1,177	314,346	302,211	12,135	270,166
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	0.0	10.0	15.3	7.2	11.1	11.5	5.6	3.8
1988-89	30.7	13.4	12.7	8.3	12.0	11.6	17.8	4.8
1989-90	36.3	5.3	15.1	5.6	11.1	11.0	12.6	4.4
1990-91	-10.9	0.5	3.1	11.9	4.9	5.8	-8.4	-0.2
1991-92	-28.9	-6.6	8.5	1.3	4.4	5.6	-16.2	1.8
1992-93	-22.8	1.5	7.3	0.6	4.1	5.0	-17.1	2.2
1993-94	-18.6	6.4	17.8	1.9	4.5	4.5	3.5	2.7
1994-95	14.0	8.0	7.5	8.6	6.6	6.3	13.5	4.7
1995-96	15.7	10.9	4.0	5.8	7.0	6.9	10.3	4.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1994-95								
December	872	13,425	898	278	73,403	69,863	3,540	65,131
March	979	13,935	905	283	74,005	71,204	2,801	65,031
June	1,012	14,051	883	284	74,925	72,737	2,188	65,437
1995-96								
September	1,019	14,339	904	290	77,232	73,768	3,464	66,752
December	1,048	15,139	918	294	77,762	75,114	2,648	67,094
March	1,069	15,326	937	297	79,147	76,089	3,058	67,937
June	1,100	15,491	928	296	80,698	77,099	3,599	69,091
1996-97								
September	1,122	15,774	929	310	81,019	77,390	3,629	69,011
December	1,120	16,412	951	314	81,893	77,951	3,942	69,637
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
December	2.8	5.6	1.5	1.4	0.7	1.8	-23.6	0.5
March	2.0	1.2	2.1	1.0	1.8	1.3	15.5	1.3
June	2.9	1.1	-1.0	-0.3	2.0	1.3	17.7	1.7
1996-97								
September	2.0	1.8	0.1	4.7	0.4	0.4	0.8	-0.1
December	-0.2	4.0	2.4	1.3	1.1	0.7	8.6	0.9

(a) : Seasonally adjusted data not available. Original data provided. (b) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

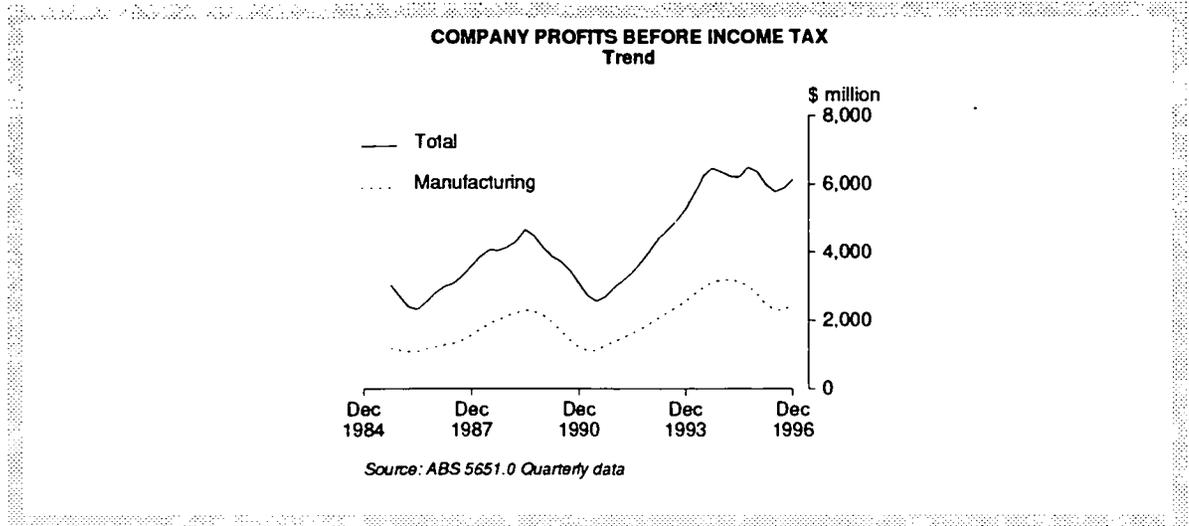


TABLE 7.2. COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY (a)

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
1987-88	3,805	6,566	474	1,640	1,140	587	189	-34	290	14,655
1988-89	3,542	8,697	579	2,122	1,350	716	-48	-168	398	17,190
1989-90	4,948	8,128	363	1,480	1,384	585	-285	-618	75	16,060
1990-91	5,922	4,891	344	965	907	365	-1,009	-267	177	12,394
1991-92	5,048	5,746	393	1,003	901	374	-429	-930	225	12,331
1992-93	5,268	7,994	324	1,466	1,379	394	144	-497	286	16,757
1993-94	4,833	10,655	368	1,965	1,652	774	849	-1	726	21,821
1994-95	4,668	12,626	500	3,143	1,933	649	916	-340	1,121	25,216
1995-96	5,950	10,517	410	2,800	1,629	780	602	-10	2,159	24,838
	PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	10.2	29.4	30.8	20.7	36.4	57.1	na	na	14.0	25.9
1988-89	-6.9	32.5	22.2	29.4	18.4	22.1			37.5	17.3
1989-90	39.7	-6.5	-37.3	-30.3	2.5	-18.4			-81.2	-6.6
1990-91	19.7	-39.8	-5.3	-34.8	-34.4	-37.6			135.8	-23.4
1991-92	-14.8	17.5	14.2	4.0	-0.7	2.5			27.2	0.3
1992-93	4.4	39.1	-17.6	46.1	53.1	5.4			27.0	35.9
1993-94	-8.3	33.3	13.6	34.0	19.8	96.7			154.2	30.2
1994-95	-3.4	18.5	36.1	60.0	17.0	-16.2			54.4	15.6
1995-96	27.5	-16.7	-18.1	-10.9	-15.7	20.2			92.6	-1.5
	TREND (\$ MILLION)									
1994-95										
December	1,165	3,193	112	814	487	151	239	-76	270	6,355
March	1,161	3,206	133	776	471	149	211	-133	265	6,240
June	1,186	3,133	152	713	466	178	171	-133	346	6,212
1995-96										
September	1,458	3,012	92	699	456	245	138	-90	474	6,483
December	1,471	2,778	100	715	422	260	131	-49	553	6,382
March	1,464	2,476	112	702	378	188	143	-19	545	5,989
June	1,490	2,297	122	662	362	133	182	21	509	5,778
1996-97										
September	1,588	2,307	122	615	372	159	184	49	488	5,885
December	1,695	2,456	117	586	390	242	157	30	468	6,141
	PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96										
December	0.8	-7.8	8.3	2.4	-7.5	6.3	-5.0	na	16.8	-1.6
March	-0.4	-10.9	12.4	-1.8	-10.4	-27.8	9.1		-1.6	-6.2
June	1.8	-7.2	8.8	-5.7	-4.2	-29.1	27.1		-6.6	-3.5
1996-97										
September	6.6	0.4	-0.2	-7.0	2.8	19.6	-1.1		-4.0	1.8
December	6.7	6.5	-3.7	-4.8	4.8	51.9	-14.3		-4.2	4.4

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. Source: *Company Profits, Australia* (5651.0).

TABLE 7.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : FULL-TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1987-88	481.20	398.10	454.50	518.90	408.00	483.20	470.90	310.10	403.80
1988-89	515.70	428.50	487.30	559.50	440.80	520.90	505.50	330.50	431.10
1989-90	552.20	458.30	521.00	598.60	471.30	556.30	542.30	352.90	459.70
1990-91	588.30	491.40	555.40	632.70	503.60	588.90	574.10	376.90	486.70
1991-92	615.40	516.20	580.80	655.90	528.00	611.20	590.40	393.80	500.80
1992-93	627.20	525.80	591.00	672.60	537.90	624.60	605.20	402.40	511.00
1993-94	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-95	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-96	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1988-89	7.2	7.6	7.2	7.8	8.0	7.8	7.3	6.6	6.8
1989-90	7.1	7.0	6.9	7.0	6.9	6.8	7.3	6.8	6.6
1990-91	6.5	7.2	6.6	5.7	6.9	5.9	5.9	6.8	5.9
1991-92	4.6	5.0	4.6	3.7	4.8	3.8	2.8	4.5	2.9
1992-93	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-94	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-95	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-96	4.8	3.8	4.5	4.5	3.8	4.3	3.0	1.9	2.5
ORIGINAL (\$ PER WEEK)									
1994-95									
18 November	667.80	560.60	629.20	726.10	574.70	671.60	643.10	424.90	541.50
17 February	679.50	567.30	639.10	735.40	581.50	680.00	650.10	430.60	548.20
19 May	687.80	575.50	647.30	743.00	589.80	687.80	652.70	429.90	548.10
1995-96									
19 August	693.00	579.20	651.90	746.90	593.00	691.20	654.80	429.50	547.80
17 November	703.40	580.70	659.90	761.60	596.00	702.90	662.70	430.00	554.30
16 February	708.00	589.20	665.70	764.90	602.50	707.10	668.10	439.40	562.60
17 May	715.80	594.10	672.60	774.20	607.90	715.20	671.50	441.10	564.40
1996-97									
16 August	719.80	599.40	676.60	774.80	614.20	717.20	673.80	445.10	566.70
15 November	727.00	611.90	685.60	787.90	627.50	730.20	679.80	447.10	570.00
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96									
17 November	1.5	0.3	1.2	2.0	0.5	1.7	1.2	0.1	1.2
16 February	0.7	1.5	0.9	0.4	1.1	0.6	0.8	2.2	1.5
17 May	1.1	0.8	1.0	1.2	0.9	1.1	0.5	0.4	0.3
1996-97									
16 August	0.6	0.9	0.6	0.1	1.0	0.3	0.3	0.9	0.4
15 November	1.0	2.1	1.3	1.7	2.2	1.8	0.9	0.4	0.6
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1995-96									
17 November	5.3	3.6	4.9	4.9	3.7	4.7	3.0	1.2	2.4
16 February	4.2	3.9	4.2	4.0	3.6	4.0	2.8	2.0	2.6
17 May	4.1	3.2	3.9	4.2	3.1	4.0	2.9	2.6	3.0
1996-97									
16 August	3.9	3.5	3.8	3.7	3.6	3.8	2.9	3.6	3.5
15 November	3.4	5.4	3.9	3.5	5.3	3.9	2.6	4.0	2.8

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 7.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

Period	Weekly series			Hourly series		
	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1987-88	112.2	112.7	112.3	112.5	113.5	112.7
1988-89	119.4	120.6	119.8	119.9	121.8	120.4
1989-90	126.4	127.6	126.7	127.0	129.3	127.7
1990-91	132.6	134.6	133.2	133.6	136.5	134.5
1991-92	137.1	139.5	137.8	138.2	141.5	139.2
1992-93	138.9	141.2	139.6	140.0	143.2	141.0
1993-94	140.3	142.9	141.1	141.6	145.0	142.6
1994-95	142.0	145.1	142.9	143.3	147.3	144.5
1995-96	144.1	148.0	145.3	145.5	150.4	147.0
ORIGINAL (JUNE 1985 = 100.0)						
1995-96						
November	143.8	147.5	145.0	145.2	150.0	146.6
December	143.9	147.6	145.0	145.2	150.0	146.7
January	144.0	147.8	145.2	145.4	150.2	146.9
February	144.0	147.8	145.2	145.4	150.2	146.9
March	144.4	148.5	145.7	145.8	151.0	147.4
April	144.6	148.8	145.9	146.0	151.3	147.6
May	145.0	149.1	146.3	146.3	151.7	148.0
June	145.1	149.3	146.4	146.5	151.9	148.1
1996-97						
July	145.2	149.5	146.5	146.6	152.0	148.3
August	145.3	149.5	146.6	146.7	152.0	148.3
September	145.4	149.5	146.7	146.8	152.1	148.4
October	145.6	149.8	146.9	147.0	152.4	148.7
November	145.6	149.9	146.9	147.0	152.5	148.7
December	145.7	149.9	147.0	147.1	152.5	148.8
January	145.7	149.9	147.0	147.1	152.6	148.8
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1996-97						
July	1.1	1.5	1.2	1.2	1.5	1.3
August	1.2	1.5	1.2	1.2	1.5	1.3
September	1.2	1.5	1.3	1.2	1.6	1.3
October	1.3	1.6	1.4	1.3	1.7	1.5
November	1.3	1.6	1.3	1.2	1.7	1.4
December	1.3	1.6	1.4	1.3	1.7	1.4
January	1.2	1.4	1.2	1.2	1.6	1.3

Source: Award Rates of Pay Indexes, Australia (6312.0).

TABLE 7.5. LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1987-88	461.0	520.7	714.8	92.9	98.0	493.1
1988-89	491.6	521.2	762.8	94.1	96.0	524.8
1989-90	526.4	526.2	808.0	96.9	96.8	565.0
1990-91	556.3	534.7	862.1	100.2	97.8	599.4
1991-92	580.0	544.1	907.6	99.5	98.2	613.4
1992-93	606.0	558.0	941.3	98.8	97.7	617.7
1993-94	621.9	563.6	961.3	97.5	97.3	617.4
1994-95	633.9	568.6	977.6	98.1	96.6	620.7
1995-96	660.4	580.2	1018.4	98.6	97.4	642.1
QUARTERLY						
1994-95						
December	631.2	569.7	974.2	na	95.8	608.7
March	634.8	569.3	981.9		96.8	623.3
June	638.5	567.6	992.0		97.1	634.4
1995-96						
September	646.8	569.9	993.8		96.8	633.0
December	657.9	578.1	1012.7		98.0	642.0
March	664.7	583.6	1020.1		97.5	642.0
June	672.1	589.1	1044.1		97.0	647.7
1996-97						
September	678.4	593.6	1059.3		97.9	655.2
December	688.5	601.8	1070.0		98.3	658.5

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) Base for index: 1966-67 to 1972-73 = 100.0. (c) Deflated by the Gross National Expenditure deflator. (d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners. (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector, to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax. (f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product. (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons. Source: NIF-10S Model Data Base (1340.0) and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation (5609.0)

Australian National Accounts: Financial Accounts (5232.0)

Monthly Index Analysis - Australian Stock Exchange

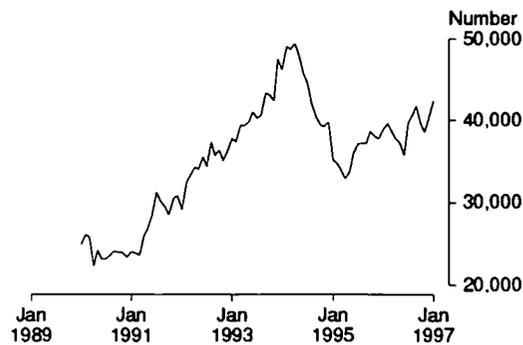
Reserve Bank of Australia Bulletin

TABLE 8.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBFi borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1987-88	10,978	23,777	95,408	130,163	73,230	203,393	15,811	187,013	61,386	248,399
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93	16,192	47,729	165,690	229,612	49,782	279,393	20,497	281,618	61,441	343,059
1993-94	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,390	59,943	366,333
1994-95	18,233	56,956	188,428	263,617	52,891	316,508	23,491	340,762	59,136	399,898
1995-96	18,792	65,980	205,713	290,485	58,908	349,393	24,546	388,344	60,980	449,324
1995-96										
December	19,092	64,806	202,345	286,243	54,448	340,691	24,958	367,238	60,450	427,688
January	18,688	64,158	202,809	285,655	54,688	340,343	24,473	370,291	60,529	430,820
February	18,633	64,059	203,514	286,206	56,791	342,998	24,335	373,757	61,480	435,238
March	18,691	65,263	203,262	287,217	58,192	345,409	24,424	377,689	61,599	439,288
April	18,919	65,959	202,740	287,618	58,188	345,806	24,736	381,578	61,918	443,497
May	18,730	65,796	202,290	286,815	58,860	345,675	24,439	383,584	62,166	445,749
June	18,792	65,980	205,713	290,485	58,908	349,393	24,546	388,344	60,980	449,324
1996-97										
July	18,903	67,575	209,749	296,227	58,352	354,579	27,369	395,525	61,159	456,684
August	18,924	67,678	209,711	296,313	59,204	355,517	31,290	397,242	60,400	457,642
September	18,965	67,716	209,393	296,074	61,113	357,187	30,881	400,217	60,456	460,673
October	19,103	70,598	213,592	303,293	61,645	364,938	31,471	403,790	60,839	464,629
November	19,209	73,955	213,820	306,984	61,836	368,820	31,465	405,715	60,596	466,312
December	19,628	75,837	217,926	313,392	58,699	372,091	33,032	408,631	61,697	470,328
January	19,260	73,750	219,791	312,801	59,046	371,847	33,868	410,972	61,311	472,284
SEASONALLY ADJUSTED										
1995-96										
December	18,571	62,361	201,477	282,409	54,389	336,798	na	na	na	426,456
January	18,645	63,229	201,774	283,648	55,127	338,775				431,053
February	18,762	64,170	203,019	285,951	56,633	342,584				436,051
March	18,834	65,304	202,161	286,299	58,210	344,509				440,196
April	18,882	66,263	203,503	288,647	58,311	346,958				444,449
May	18,879	66,798	203,388	289,065	58,554	347,619				446,308
June	18,897	66,888	206,234	292,019	58,956	350,975				449,494
1996-97										
July	18,950	67,779	209,911	296,639	58,959	355,598				456,687
August	18,989	68,761	210,197	297,948	59,333	357,280				458,045
September	19,020	68,538	209,400	296,958	61,090	358,048				460,209
October	19,099	70,019	213,855	302,973	61,343	364,316				463,411
November	19,125	73,570	214,173	306,868	61,138	368,007				465,134
December	19,097	72,958	217,000	309,055	58,637	367,692				468,935
January	19,217	72,678	218,658	310,553	59,535	370,088				472,547

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in the number of reporting corporations. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

**SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS**
Seasonally adjusted



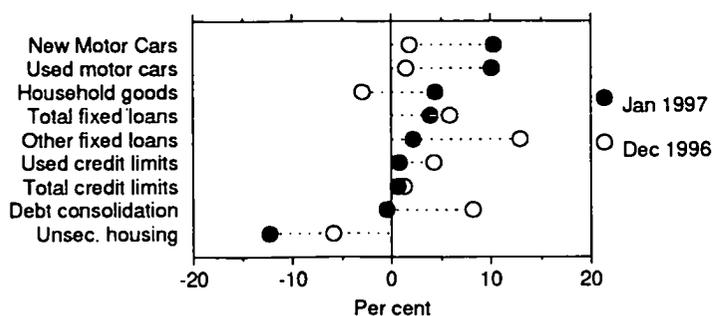
Source: ABS 5609.0 Monthly data

TABLE 8.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1987-88	65,628	3,219	19,180	1,058	286,930	15,832	371,738	20,110	707
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-93	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-94	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-95	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-96	64,233	6,087	20,818	2,178	366,484	35,415	451,535	43,680	3,510
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	41.0	61.3	8.0	25.7	33.4	58.4	33.1	56.7	41.9
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-93	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-94	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-95	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-96	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1995-96									
November	5,496	511	1,822	187	30,680	3,002	37,998	3,700	318
December	5,162	473	1,737	175	30,818	2,859	37,717	3,506	268
January	5,317	513	1,854	195	31,617	3,188	38,788	3,896	261
February	5,526	529	1,783	187	32,273	3,093	39,582	3,809	309
March	5,401	523	1,851	188	31,413	3,014	38,665	3,724	328
April	5,249	523	1,788	204	30,686	3,008	37,723	3,735	277
May	4,758	451	1,636	181	30,869	2,954	37,263	3,586	316
June	5,024	497	1,411	158	29,292	2,849	35,727	3,503	297
1996-97									
July	5,127	501	1,579	191	32,921	3,268	39,627	3,960	337
August	5,018	481	1,659	188	33,984	3,354	40,661	4,022	305
September	5,073	495	1,749	204	34,896	3,462	41,718	4,161	268
October	5,662	560	1,849	203	32,101	3,206	39,612	3,969	273
November	5,414	511	2,030	228	31,021	3,220	38,465	3,959	230
December	5,432	535	1,947	207	33,014	3,426	40,393	4,169	213
January	5,761	579	2,089	243	34,558	3,786	42,408	4,608	219
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
July	2.1	0.8	11.9	21.3	12.4	14.7	10.9	13.0	13.3
August	-2.1	-4.0	5.1	-1.9	3.2	2.6	2.6	1.6	-9.5
September	1.1	3.1	5.4	8.5	2.7	3.2	2.6	3.5	-12.1
October	11.6	13.1	5.7	-0.2	-8.0	-7.4	-5.0	-4.6	2.0
November	-4.4	-8.8	9.8	12.2	-3.4	0.4	-2.9	-0.3	-15.8
December	0.3	4.7	-4.1	-9.2	6.4	6.4	5.0	5.3	-7.4
January	6.1	8.1	7.3	17.3	4.7	10.5	5.0	10.5	2.9

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from previous month



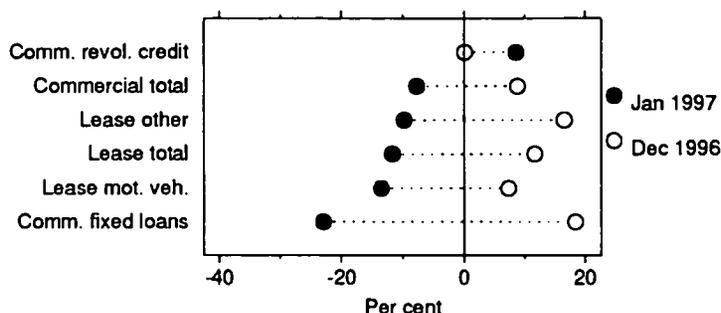
Source: Financial Surveys Section, ABS

TABLE 8.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities		
	Purchase of				Household and personal goods	Unsecured owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Used								Total	Used
	Number	\$ m	Number	\$ m	\$ m	\$ m	\$ m	\$ m				
ANNUAL												
1991-92	98,151	1,515	378,060	3,259	454	455	3,234	3,794	12,712	6,887	32,252	13,846
1992-93	100,433	1,635	386,944	3,557	494	490	3,202	4,037	13,416	7,305	33,939	14,068
1993-94	109,568	2,044	436,469	4,470	532	530	4,653	4,327	16,556	8,897	37,792	16,061
1994-95	131,105	2,624	467,665	5,136	541	626	4,969	4,727	18,523	9,891	40,524	16,767
1995-96	129,693	2,505	489,164	5,556	565	704	6,026	5,574	20,930	11,451	44,482	18,052
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-92	-6.6	-5.2	-8.9	-4.7	6.6	-4.9	23.7	-7.1	0.7	-0.6	14.8	5.1
1992-93	2.3	7.9	2.3	9.1	8.8	7.7	-1.0	6.4	5.5	6.1	5.2	1.6
1993-94	9.1	25.0	12.8	25.7	7.7	8.3	45.3	7.2	23.4	21.8	11.4	14.2
1994-95	19.7	28.3	7.1	14.9	1.7	18.1	6.8	9.3	12.5	11.2	7.2	4.4
1995-96	-1.1	-4.5	4.6	8.2	4.3	12.4	21.3	17.9	12.4	15.8	9.8	7.7
ORIGINAL												
1995-96												
November	11,394	221	42,702	469	50	62	532	450	1,782	1,009	42,008	16,900
December	10,284	198	34,683	397	43	60	469	407	1,576	951	42,322	17,200
January	11,078	211	41,819	485	44	57	474	460	1,730	825	42,380	17,423
February	10,926	209	42,358	479	48	63	538	512	1,849	771	42,750	17,423
March	11,131	217	42,371	484	52	66	568	522	1,910	729	42,893	17,406
April	10,574	208	38,845	446	50	63	470	450	1,686	939	43,337	17,698
May	12,411	240	43,794	509	59	62	534	522	1,925	1,095	43,932	17,806
June	11,343	222	38,460	447	53	51	462	467	1,701	1,143	44,482	18,052
1996-97												
July	11,727	229	40,903	483	62	59	553	488	1,875	1,312	45,038	18,417
August	10,865	213	39,365	463	58	60	459	443	1,696	1,079	45,555	18,371
September	10,486	212	37,588	440	52	59	443	482	1,688	1,008	46,049	18,629
October	11,105	225	40,412	476	60	71	448	484	1,764	1,212	46,696	18,864
November	9,987	204	35,013	409	61	72	388	440	1,574	1,049	47,369	19,183
December	10,193	207	34,638	415	60	68	420	497	1,666	1,134	47,941	19,999
January	11,618	228	37,461	456	62	60	418	508	1,732	1,016	48,244	20,147
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1996-97												
July	3.4	3.6	6.4	7.9	17.7	17.0	19.7	4.5	10.2	14.8	1.2	2.0
August	-7.4	-7.3	-3.8	-4.1	-6.1	1.5	-17.0	-9.3	-9.5	-17.8	1.1	-0.3
September	-3.5	-0.6	-4.5	-4.9	-10.4	-1.1	-3.6	8.7	-0.5	-6.5	1.1	1.4
October	5.9	6.2	7.5	8.1	15.2	19.6	1.3	0.5	4.5	20.2	1.4	1.3
November	-10.1	-9.4	-13.4	-14.1	2.2	1.8	-13.4	-9.1	-10.7	-13.4	1.4	1.7
December	2.1	1.8	-1.1	1.4	-3.0	-5.9	8.1	12.9	5.8	8.1	1.2	4.3
January	14.0	10.2	8.2	10.0	4.4	-12.3	-0.5	2.2	3.9	-10.4	0.6	0.7

Source: Financial Surveys Section, ABS.

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from previous month



Source: Financial Surveys Section, ABS

TABLE 8.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1991-92	31,629	45,016	76,645	2,601	1,876	4,477
1992-93	36,601	50,366	86,967	2,999	1,915	4,914
1993-94	46,583	48,557	95,139	3,557	2,290	5,846
1994-95	50,520	53,812	104,331	3,871	2,702	6,572
1995-96	64,318	75,452	139,770	4,086	3,415	7,501
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-92	-9.6	-13.9	-12.2	-6.2	-23.0	-14.1
1992-93	15.7	11.9	13.5	15.3	2.1	9.8
1993-94	27.3	-3.6	9.4	18.6	19.6	19.0
1994-95	8.5	10.8	9.7	8.8	18.0	12.4
1995-96	27.3	40.2	34.0	5.6	26.4	14.1
ORIGINAL (\$ MILLION)						
1995-96						
November	5,185	5,219	10,404	350	266	616
December	5,297	9,354	14,651	356	277	633
January	4,471	7,662	12,133	259	219	478
February	4,964	5,506	10,471	330	265	595
March	5,993	5,998	11,991	358	315	673
April	4,613	7,216	11,829	305	277	582
May	6,211	6,675	12,886	382	359	742
June	7,701	6,841	14,542	455	460	914
1996-97						
July	6,961	7,596	14,557	416	339	755
August	5,556	5,502	11,058	330	308	637
September	5,495	5,350	10,845	298	280	579
October	5,425	6,101	11,526	309	290	598
November	5,697	6,196	11,892	302	265	567
December	6,744	6,203	12,947	325	308	633
January	5,195	6,741	11,936	281	278	559
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1996-97						
July	-9.6	11.0	0.1	-8.4	-26.3	-17.4
August	-20.2	-27.6	-24.0	-20.8	-9.2	-15.6
September	-1.1	-2.8	-1.9	-9.6	-8.8	-9.2
October	-1.3	14.0	6.3	3.5	3.3	3.4
November	5.0	1.6	3.2	-2.1	-8.7	-5.3
December	18.4	0.1	8.9	7.4	16.6	11.7
January	-23.0	8.7	-7.8	-13.5	-9.8	-11.7

Source: Financial Surveys Section, ABS.

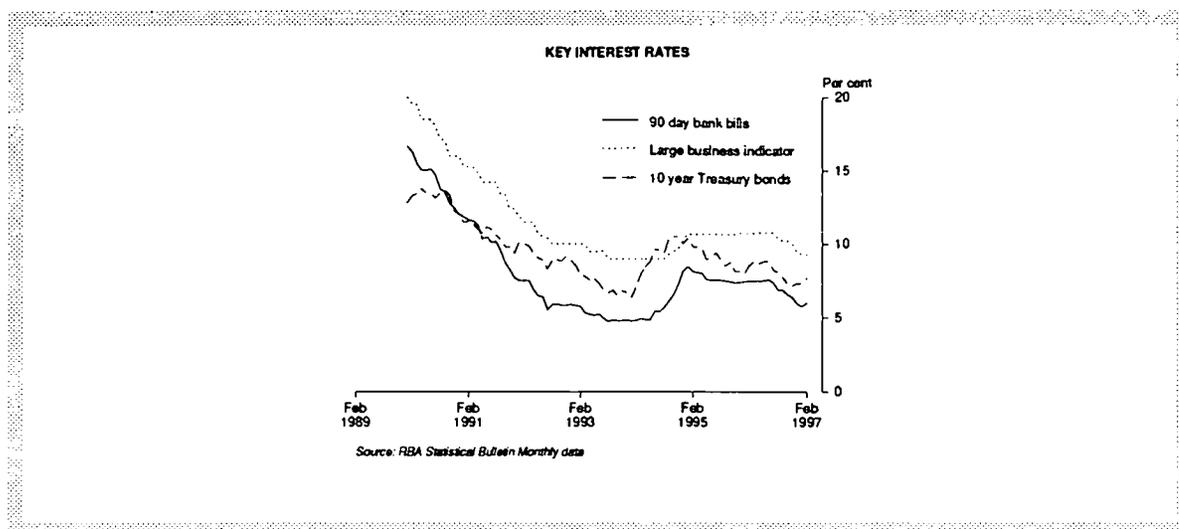


TABLE 8.5. KEY INTEREST RATES (a)

Period	Private							Commonwealth government securities			
	Authorised dealers: weighted average rate (b)	Fixed bank deposits: 90-day bank bills (c)	Fixed bank deposits: \$100,000; 12 months	Unofficial market rate (d)	Banks' business loans (e)		Housing loans — banks (f)	13 week Treasury notes	Treasury Bonds		
					Large variable	Small variable			3 year	5 year	10 year
ORIGINAL (PER CENT)											
1987-88	11.79	13.13	11.75	13.05	15.00	15.25	13.50	11.31	na	11.95	11.95
1988-89	16.95	18.28	15.50	17.72	19.75	19.75	17.00	17.17		14.20	13.50
1989-90	14.98	15.09	14.25	15.05	18.50	18.70	16.50	14.75		13.80	13.40
1990-91	10.39	10.48	10.00	10.54	14.25	14.35	13.00	10.10		11.07	11.17
1991-92	6.41	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992-93	5.21	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-94	4.69	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-95	7.44	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-96	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1995-96											
December	7.43	7.42	6.95	7.51	10.75	11.15	10.50	7.26	7.44	7.78	8.18
January	7.43	7.48	6.90	7.50	10.75	11.20	10.50	7.35	7.37	7.65	8.01
February	7.44	7.50	6.90	7.50	10.75	11.25	10.50	7.45	7.99	8.24	8.59
March	7.42	7.55	7.10	7.52	10.75	11.25	10.50	7.40	8.40	8.61	8.88
April	7.35	7.54	7.10	7.49	10.80	11.25	10.50	7.35	8.21	8.40	8.72
May	7.37	7.54	7.20	7.51	10.80	11.25	10.50	7.39	8.38	8.61	8.85
June	7.17	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-97											
July	na	7.44	7.15	7.51	10.80	11.25	9.75	6.92	7.53	7.80	8.30
August		6.92	6.50	7.01	10.40	10.75	9.25	6.78	7.30	7.59	8.07
September		6.91	6.40	7.01	10.25	10.75	9.25	6.76	7.07	7.35	7.79
October		6.58	6.15	7.00	10.25	10.75	9.25	6.53	6.76	7.01	7.38
November		6.42	5.95	6.58	10.05	10.75	8.75	6.30	6.67	6.91	7.17
December		5.99	5.70	6.21	9.55	10.25	8.25	5.86	6.64	6.96	7.37
January		5.79	5.65	6.04	9.30	9.75	8.25	5.64	6.47	6.96	7.41
February		6.01	5.50	6.01	9.30	9.75	7.55	5.89	6.85	7.27	7.68

(a) : All data are end of period unless otherwise specified. (b) : Data no longer collected by RBA. (c) : Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month. (d) : The 11 am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 8.6. EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1987-88	0.7940	0.4612	1.4407	105.17	1.1763	0.60590	59.8
1988-89	0.7553	0.4882	1.4861	108.79	1.3159	0.60507	59.4
1989-90	0.7890	0.4536	1.3180	120.41	1.3439	0.59672	61.6
1990-91	0.7681	0.4711	1.3818	106.19	1.3303	0.58245	59.7
1991-92	0.7488	0.3945	1.1438	94.05	1.3752	0.52131	55.2
1992-93	0.6722	0.4453	1.1366	71.54	1.2478	0.48183	49.5
1993-94	0.7291	0.4721	1.1591	72.20	1.2258	0.50264	53.0
1994-95	0.7086	0.4452	0.9814	60.08	1.0621	0.45393	48.4
1995-96	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1995-96							
December	0.7450	0.4814	1.0709	76.66	1.1400	0.50086	53.9
January	0.7447	0.4943	1.1082	79.88	1.1107	0.51213	54.7
February	0.7635	0.4982	1.1212	79.85	1.1343	0.51819	55.5
March	0.7793	0.5106	1.1492	83.00	1.1472	0.53452	56.8
April	0.7854	0.5206	1.1973	81.88	1.1446	0.54043	57.1
May	0.7983	0.5207	1.2252	86.36	1.1750	0.55194	58.7
June	0.7890	0.5099	1.2002	86.48	1.1552	0.54760	58.1
1996-97							
July	0.7731	0.4964	1.1385	83.05	1.1221	0.52903	56.5
August	0.7909	0.5077	1.1657	85.70	1.1429	0.54200	57.9
September	0.7924	0.5070	1.2081	88.09	1.1326	0.54937	58.5
October	0.7919	0.4849	1.1980	90.10	1.1204	0.54823	58.6
November	0.8107	0.4828	1.2417	92.02	1.1426	0.55979	59.9
December	0.7965	0.4710	1.2382	92.51	1.1255	0.55484	59.4
January	0.7620	0.4733	1.2469	92.94	1.1079	0.54841	58.1
February	0.7758	0.4768	1.3088	93.42	1.1232	0.55858	59.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1996-97							
August	2.3	2.3	2.5	3.2	1.9	2.5	2.5
September	0.2	-0.1	3.6	2.8	-0.9	1.4	1.1
October	-0.1	-4.4	-0.8	2.3	-1.1	-0.2	0.1
November	2.4	-0.4	3.7	2.1	2.0	2.1	2.3
December	-1.8	-2.4	-0.3	0.5	-1.5	-0.9	-0.9
January	-4.3	0.5	0.7	0.5	-1.6	-1.2	-2.2
February	1.8	0.7	5.0	0.5	1.4	1.9	2.1
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1996-97							
August	5.1	4.4	5.2	16.5	-1.1	6.9	7.3
September	5.0	6.1	12.9	18.7	-1.4	9.4	8.7
October	4.7	1.0	12.4	17.0	-2.2	9.0	7.9
November	8.5	-0.7	15.9	21.4	0.1	11.5	11.4
December	6.9	-2.2	15.6	20.7	-1.3	10.8	10.2
January	2.3	-4.3	12.5	16.4	-0.3	7.1	6.2
February	1.6	-4.3	16.7	17.0	-1.0	7.8	6.8

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

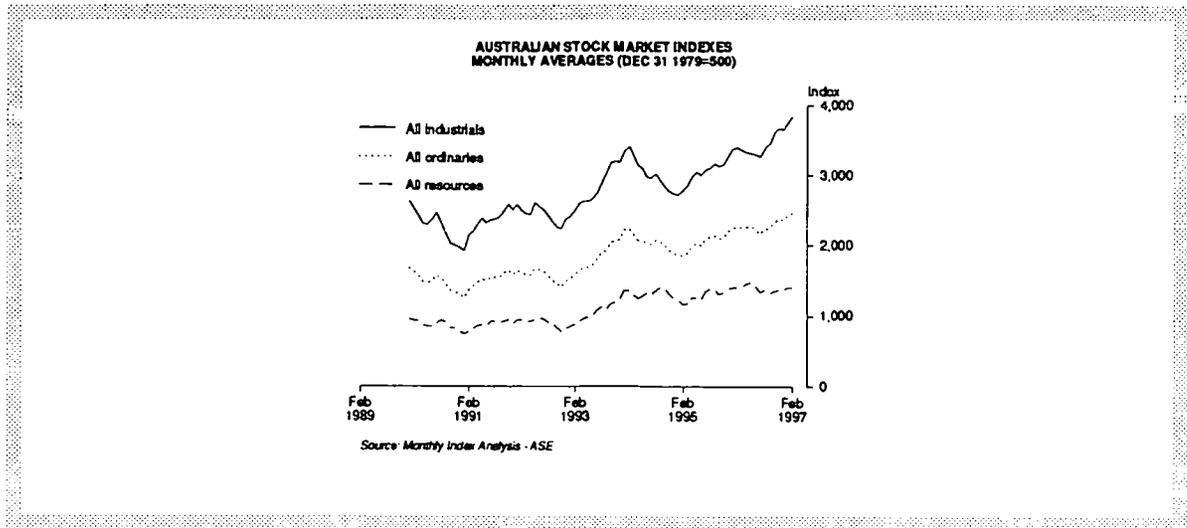
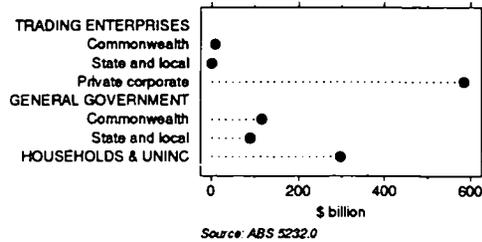


TABLE 8.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1987-88	1,585.3	2,306.2	1,151.0	2,506.0	3,407.5	1,812.3	885.2	1,464.1	615.0
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-94	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-95	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-96	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
ORIGINAL (31 DEC 1979 = 500)									
1995-96									
December	2,202.4	2,225.6	2,163.3	3,276.0	3,309.8	3,224.5	1,393.0	1,409.1	1,362.4
January	2,253.5	2,288.5	2,226.4	3,379.0	3,454.3	3,321.0	1,403.3	1,437.1	1,380.7
February	2,273.2	2,300.8	2,238.2	3,405.9	3,454.4	3,350.4	1,417.8	1,436.4	1,398.5
March	2,254.3	2,323.4	2,187.4	3,365.1	3,486.4	3,263.7	1,416.4	1,462.1	1,375.7
April	2,263.7	2,326.0	2,221.0	3,337.1	3,415.8	3,290.4	1,457.2	1,508.3	1,405.7
May	2,270.0	2,323.0	2,242.9	3,323.1	3,401.2	3,283.9	1,480.5	1,524.7	1,449.3
June	2,231.7	2,258.7	2,200.6	3,305.8	3,373.0	3,247.4	1,423.3	1,460.2	1,397.0
1996-97									
July	2,167.5	2,256.3	2,096.1	3,270.0	3,393.4	3,177.5	1,332.5	1,396.0	1,275.6
August	2,246.1	2,292.9	2,191.2	3,395.3	3,462.2	3,311.5	1,375.2	1,407.0	1,342.2
September	2,251.8	2,290.4	2,219.2	3,459.2	3,543.6	3,401.2	1,330.7	1,373.0	1,287.1
October	2,339.0	2,377.6	2,285.5	3,624.0	3,672.7	3,552.2	1,355.2	1,395.4	1,314.5
November	2,370.1	2,394.7	2,339.4	3,675.1	3,698.7	3,631.9	1,370.7	1,403.8	1,331.6
December	2,361.3	2,424.6	2,313.9	3,660.8	3,654.9	3,573.2	1,366.2	1,406.2	1,325.8
January	2,421.7	2,444.2	2,399.5	3,748.2	3,769.8	3,769.5	1,406.5	1,434.2	1,382.2
February	2,466.0	2,501.7	2,409.1	3,849.7	3,911.8	3,755.9	1,403.0	1,425.3	1,375.0

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: *Monthly Index Analysis — Australian Stock Exchange*.

CREDIT MARKET OUTSTANDINGS OF THE
NON-FINANCIAL DOMESTIC SECTORS
Sep quarter 1996



DEMAND FOR CREDIT BY
NON-FINANCIAL DOMESTIC SECTORS
Sep quarter 1996

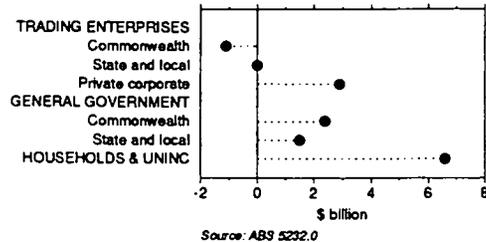
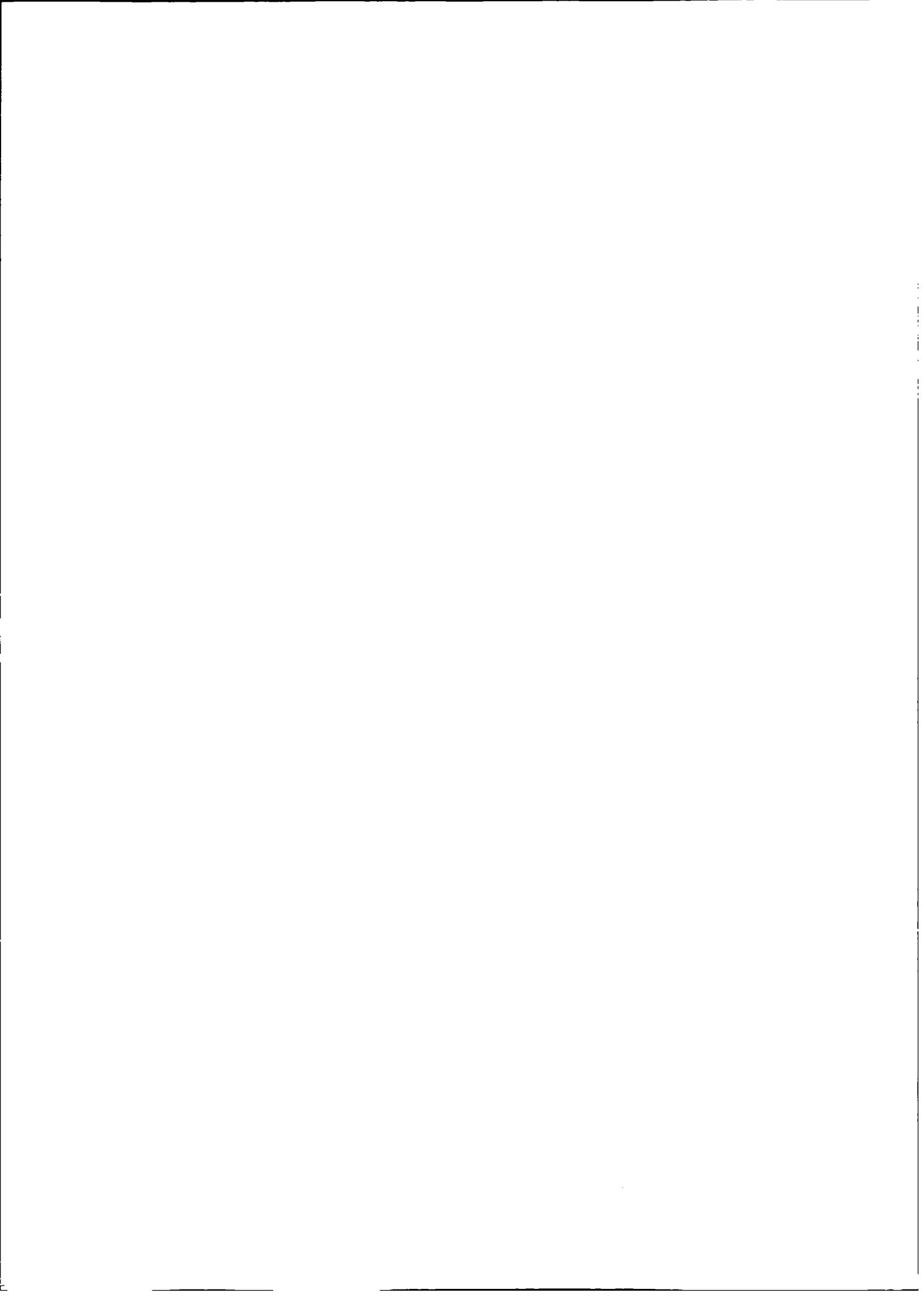


TABLE 8.8. CREDIT MARKET SUMMARY (\$ BILLION)

			1994-95			1995-96			1996-97	
	1994-95	1995-96	Dec.	Mar	June	Sept.	Dec.	Mar.	June	Sept.
Amounts outstanding at end of period										
Total debt and equity outstandings of the non-financial domestic sectors	1,005.0	1,084.1	959.9	968.8	1,005.0	1,030.3	1,055.5	1,063.1	1,084.1	1,099.5
of which:										
Commonwealth Public Trading Enterprises	12.8	9.9	12.7	13.3	12.8	9.4	11.0	10.0	9.9	8.9
State and Local Public Trading Enterprises	2.7	1.2	3.6	3.3	3.0	2.7	1.6	1.3	1.2	1.2
Private Corporate Trading Enterprises	522.2	581.7	498.3	500.8	522.2	542.7	556.3	566.5	581.7	585.2
Commonwealth Government	105.8	111.3	98.4	101.4	105.8	106.4	113.3	113.0	111.3	117.0
State and Local Government	102.6	89.7	100.7	98.5	102.6	104.7	100.3	93.5	89.7	90.2
Households and Unincorporated Businesses	258.7	290.3	246.2	251.5	258.7	264.4	273.0	278.7	290.3	297.0
Net transactions during period										
Total funds raised on conventional credit markets by non-financial domestic sectors	54.7	71.1	18.4	7.1	15.1	17.5	24.0	14.9	14.7	9.3
of which:										
Commonwealth Public Trading Enterprises	-1.4	0.2	0.3	0.1	-0.8	-0.8	1.7	-0.6	0.0	-1.1
State and Local Public Trading Enterprises	-1.3	-1.7	0.0	-0.3	-0.5	-0.2	-1.1	-0.2	-0.2	0.0
Private Corporate Trading Enterprises	16.4	46.9	3.1	3.0	6.0	11.2	15.8	10.8	9.2	2.9
Loans and placements	5.9	27.2	1.1	0.7	4.0	5.7	5.6	4.4	3.9	2.6
Short-term debt securities	-0.8	7.8	-0.4	-0.9	0.1	0.8	3.4	2.4	1.2	-2.2
Long-term debt securities	-1.1	1.1	-0.4	0.6	-0.6	-0.4	-0.6	0.9	1.2	0.0
Equity	11.7	18.6	2.8	2.5	2.5	5.1	7.4	3.0	3.1	2.4
Commonwealth Government	13.0	5.6	5.9	2.2	0.8	-0.2	4.3	3.6	-2.1	2.4
Short-term debt securities	-2.0	1.6	1.6	-4.4	-1.9	2.5	0.0	2.6	-3.5	2.2
Long-term debt securities	15.1	4.0	4.3	6.6	2.7	-2.7	4.3	1.0	1.4	0.2
State and Local Government	2.2	-11.5	2.0	-3.2	2.4	1.7	-5.3	-4.3	-3.5	1.5
Loans and placements	-0.5	0.4	0.0	-1.1	0.4	0.9	-0.6	0.3	-0.1	-0.2
Short-term debt securities	-0.4	-7.9	2.2	-1.5	0.9	2.0	-6.1	-2.0	-1.8	1.0
Long-term debt securities	3.1	-3.9	0.0	-0.6	1.1	-1.1	1.3	-2.6	-1.5	-2.2
Households and Unincorporated Businesses	25.8	31.5	7.0	5.3	7.2	5.8	8.6	5.7	11.5	6.6
Loans and placements	26.1	32.3	6.9	5.3	7.3	6.3	8.5	6.2	11.4	6.8
Short-term debt securities	-0.3	-0.8	0.0	0.0	-0.1	-0.5	0.0	-0.5	0.0	-0.2

Source: Australian National Accounts: Financial Accounts (5232.0).



9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (9301.0)

TABLE 9.1 STATE SUMMARY

	Latest Observation	Frequency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour Force Participation rate (%) (trend)	Feb 97	monthly	62.3	63.9	64.5	61.7	66.5	59.4	68.0	71.1	63.6
Unemployment rate (%) (trend)	Feb 97	monthly	8.0	9.0	9.7	9.4	7.6	10.7	5.5	8.0	8.6
Average weekly total earnings (\$) (original)	Nov 96	quarterly	598.80	557.50	530.40	522.20	549.50	517.70	581.90	663.70	570.00
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (\$'000) (seasonally adjusted)	Sep 96	quarterly	6.1	6.3	5.4	5.1	6.8	4.6	7.0	6.9	6.0
Retail Turnover (\$) (1989-90 prices) (seasonally adjusted)	Dec 96	quarterly	1471.6	1323.4	1354.6	1269.1	1445.7	1308.8	1529.5	1598.6	1392.8
Retail turnover (trend)	Jan 97	monthly	586.5	530.8	543.8	512.3	581.9	526.0	615.7	639.8	558.0
Private new capital expenditure (4) (b) (seasonally adjusted)	Sep 96	quarterly	531.9	595.8	512.9	443.2	887.6	310.5	na	na	577.8
Registrations of new motor vehicles (no. per '000 population) (trend)	Jan 97	monthly	3.029	3.017	2.996	2.396	3.252	2.560	3.587	2.852	2.980
Res. building approvals (no. per '000 population) (trend)	Jan 97	monthly	0.640	0.488	0.810	0.318	0.753	0.338	0.884	0.555	0.623
Res. building approvals (\$) (original)	Jan 97	monthly	61.4	48.4	63.2	20.0	67.2	25.8	71.2	49.0	54.7
Housing Finance commitments (\$) (original)	Jan 97	monthly	240.5	162.9	186.5	155.9	282.5	104.6	184.6	252.1	204.6
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Gross state product (income based) (seasonally adjusted)	Sep 96	quarterly	2.1	0.7	-0.7	-0.1	-1.8	0.4	2.5	-1.3	1.2
Retail turnover (1989-90 prices) (seasonally adjusted)	Dec 96	quarterly	-2.3	2.0	-3.7	-3.1	0.0	2.4	-3.4	-1.1	-1.3
Retail turnover (trend)	Jan 97	monthly	-0.3	0.9	-0.3	0.1	0.7	0.6	-0.5	0.5	0.0
Private new capital expenditure (b) (seasonally adjusted)	Sep 96	quarterly	-1.3	-1.2	10.7	26.9	-21.1	16.7	na	na	-1.5
Registrations of new motor vehicles (trend)	Jan 97	monthly	2.1	1.3	1.0	2.1	0.2	-1.3	4.2	0.9	1.4
Res. building approvals - number (trend)	Jan 97	monthly	2.4	2.5	-0.8	-3.3	0.0	1.3	-3.6	-3.4	1.3
Res. building approvals - value (original)	Jan 97	monthly	3.8	16.1	-1.7	-14.9	-1.2	-5.4	-9.9	48.0	3.8
Consumer Price Index (original)	Dec 96	quarterly	0.2	0.3	0.2	0.4	0.1	0.2	0.1	0.0	0.2
Labour force participation rate (percentage points) (trend)	Feb 97	monthly	0.0	0.0	-0.1	0.0	0.0	-0.1	-0.1	0.0	0.0
Unemployment rate (percentage points) (trend)	Feb 97	monthly	0.1	0.0	0.0	0.0	0.0	0.1	0.2	-0.2	0.0
Average weekly total earnings (original)	Nov 96	quarterly	-2.2	3.5	1.8	-0.3	-0.1	2.2	0.5	0.0	0.6
Housing finance commitments (original)	Jan 97	monthly	0.1	-8.4	-0.6	-8.2	2.1	-9.0	-21.7	-7.4	-2.6

(a) : The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
 (b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 9.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1987-88	5,707.3	4,262.6	2,739.9	1,404.9	1,535.2	451.1	159.0	272.1	16,532.2
1988-89	5,776.3	4,320.2	2,827.6	1,419.0	1,578.4	455.3	161.2	276.4	16,814.4
1989-90	5,834.0	4,378.6	2,899.3	1,432.1	1,613.0	462.2	163.7	282.2	17,065.1
1990-91	5,898.7	4,420.4	2,961.0	1,446.3	1,636.1	466.8	165.5	289.3	17,284.0
1991-92	5,958.7	4,451.0	3,032.8	1,457.6	1,657.4	469.7	167.4	294.5	17,489.1
1992-93	5,997.4	4,464.2	3,116.0	1,462.9	1,676.3	471.4	169.3	298.9	17,656.4
1993-94	6,049.2	4,475.5	3,196.1	1,469.4	1,701.1	472.5	171.1	300.9	17,838.4
1994-95	6,112.2	4,501.1	3,277.1	1,473.6	1,731.2	473.0	174.1	304.1	18,049.0
1995-96	6,190.2	4,541.0	3,354.7	1,479.2	1,762.7	473.4	177.7	307.5	18,289.1
QUARTERLY ('000) — ORIGINAL									
1994-95									
September	6,068.1	4,482.1	3,216.2	1,470.5	1,709.6	472.8	171.3	301.7	17,895.1
December	6,077.5	4,486.3	3,233.2	1,471.2	1,714.3	472.8	172.1	301.7	17,932.1
March	6,094.1	4,494.5	3,255.4	1,472.5	1,723.4	473.0	173.6	303.7	17,993.0
June	6,112.2	4,501.1	3,277.1	1,473.6	1,731.2	473.0	174.1	304.1	18,049.0
1995-96									
September	6,132.1	4,510.2	3,297.6	1,474.3	1,739.5	473.2	174.9	304.8	18,109.4
December	6,152.0	4,520.8	3,316.1	1,475.5	1,746.4	473.2	176.9	304.9	18,168.6
March	6,173.0	4,533.3	3,339.0	1,477.7	1,755.5	473.2	177.5	306.4	18,238.6
June	6,190.2	4,541.0	3,354.7	1,479.2	1,762.7	473.4	177.7	307.5	18,289.1
1996-97									
September	6,207.9	4,552.0	3,373.2	1,480.2	1,771.0	473.4	179.8	308.2	18,348.7

(a) : Excludes Jervis Bay Territory from September quarter 1993. (b) : Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993. Source: Australian Demographic Statistics (3101.0).

TABLE 9.3. GROSS STATE PRODUCT AT AVERAGE 1989-90 PRICES — INCOME BASED

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	ANNUAL (\$ MILLION)								
1988-89	125,675	98,957	53,283	26,720	35,038	7,862	3,463	6,711	359,081
1989-90	129,242	101,408	55,384	27,969	36,943	8,102	3,978	7,044	370,070
1990-91	128,200	99,287	55,322	27,697	37,607	8,164	4,144	7,142	367,449
1991-92	127,904	97,084	57,611	27,023	39,128	8,302	4,055	7,279	368,721
1992-93	131,870	100,483	61,360	28,083	40,156	8,553	3,907	7,524	381,683
1993-94	137,667	104,862	64,978	29,004	43,875	8,556	4,225	8,120	400,430
1994-95	142,553	109,433	68,102	28,753	45,332	8,509	4,647	8,278	415,639
1995-96	146,468	114,048	70,344	30,038	48,132	8,689	4,885	8,565	431,509
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
September	35,231	26,926	17,083	7,273	11,224	2,095	1,093	2,036	102,879
December	35,574	27,500	16,895	7,058	11,334	2,152	1,178	2,091	104,181
March	35,825	27,551	16,976	7,162	11,373	2,126	1,161	2,076	104,273
June	35,845	27,426	17,124	7,253	11,335	2,137	1,214	2,079	104,531
1995-96									
September	36,266	28,221	17,178	7,431	11,792	2,119	1,206	2,088	106,386
December	36,230	28,450	17,421	7,476	11,741	2,169	1,214	2,134	107,199
March	37,142	28,722	17,529	7,569	12,247	2,229	1,248	2,200	109,111
June	36,858	28,568	18,228	7,545	12,341	2,171	1,220	2,153	109,184
1996-97									
September	37,616	28,774	18,098	7,535	12,117	2,179	1,251	2,126	110,466
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	1.2	2.9	0.3	2.5	4.0	-0.8	-0.7	0.4	1.8
December	-0.1	0.8	1.4	0.6	-0.4	2.4	0.7	2.2	0.8
March	2.5	1.0	0.6	1.2	4.3	2.8	2.8	3.1	1.8
June	-0.8	-0.5	4.0	-0.3	0.8	-2.6	-2.2	-2.1	0.1
1996-97									
September	2.1	0.7	-0.7	-0.1	-1.8	0.4	2.5	-1.3	1.2

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	ANNUAL (\$ MILLION)								
1988-89	125,948	92,908	55,685	26,742	34,883	8,571	3,722	8,857	357,316
1989-90	130,051	94,244	58,135	27,542	35,710	8,691	3,769	9,793	367,935
1990-91	129,796	89,472	58,238	27,951	34,195	8,556	3,996	10,400	362,604
1991-92	130,520	89,899	60,568	27,988	34,909	8,618	3,930	10,709	367,141
1992-93	131,896	92,090	64,212	27,821	37,817	8,823	4,040	11,134	377,833
1993-94	134,972	94,877	67,499	28,443	39,636	9,024	4,261	11,720	390,428
1994-95	143,613	100,700	71,736	30,281	41,838	9,245	4,558	11,914	413,588
1995-96	148,073	104,620	73,684	29,926	43,966	9,426	5,261	12,061	426,962
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1994-95									
September	35,664	25,092	17,807	7,419	10,268	2,239	1,096	3,042	102,331
December	35,724	25,086	17,702	7,773	10,520	2,330	1,140	2,997	103,241
March	35,806	25,470	17,875	7,584	10,416	2,333	1,141	2,936	103,529
June	36,605	25,245	18,360	7,507	10,632	2,344	1,190	2,956	104,690
1995-96									
September	36,445	25,709	18,123	7,419	10,675	2,359	1,224	2,962	105,056
December	37,037	25,712	18,024	7,541	10,760	2,350	1,306	3,056	105,719
March	37,103	26,544	18,666	7,468	11,318	2,392	1,426	3,054	108,123
June	37,432	26,765	18,896	7,515	11,250	2,332	1,339	2,971	108,352
1996-97									
September	37,884	26,744	18,844	7,707	10,967	2,422	1,242	2,829	108,449
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
September	-0.4	1.8	-1.3	-1.2	0.4	0.6	2.9	0.2	0.3
December	1.6	0.0	-0.5	1.6	0.8	-0.4	6.7	3.2	0.6
March	0.2	3.2	3.6	-1.0	5.2	1.8	9.2	-0.1	2.3
June	0.9	0.8	1.2	0.6	-0.6	-2.5	-6.1	-2.7	0.2
1996-97									
September	1.2	-0.1	-0.3	2.6	-2.5	3.9	-7.2	-4.8	0.1

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 9.5. TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — AVERAGE 1989-90 PRICES (\$ MILLION)									
1987-88	30,814.9	22,326.4	12,879.8	6,628.9	7,602.4	2,069.9	763.8	1,502.7	84,588.8
1988-89	31,427.3	22,499.1	14,089.5	6,693.6	7,662.1	2,098.7	791.9	1,475.5	86,737.7
1989-90	32,989.2	22,621.9	14,875.3	6,829.9	8,039.8	2,185.9	838.2	1,502.7	89,886.4
1990-91	32,909.2	21,386.6	14,982.1	6,957.6	7,965.0	2,257.4	878.4	1,575.0	88,911.3
1991-92	33,788.2	21,652.5	15,672.0	6,960.7	8,469.7	2,318.5	923.9	1,713.8	91,509.3
1992-93	32,755.9	21,796.0	16,283.5	6,696.2	9,071.6	2,379.7	992.1	1,781.7	91,756.7
1993-94	32,918.9	21,813.0	16,933.1	6,929.3	9,671.2	2,433.6	978.9	1,849.6	93,527.6
1994-95	34,434.5	23,004.8	18,138.5	7,407.1	9,982.1	2,415.0	1,086.1	1,872.5	98,340.6
1995-96	36,538.8	23,601.4	18,601.6	7,793.0	10,520.9	2,468.4	1,182.2	1,914.0	102,620.3
QUARTERLY — SEASONALLY ADJUSTED — AVERAGE 1989-90 PRICES (\$ MILLION)									
1995-96									
December	9,090.5	5,845.1	4,616.6	1,958.6	2,634.2	613.7	293.9	472.9	25,525.6
March	9,291.2	5,924.5	4,671.1	1,910.2	2,655.5	621.7	300.1	476.4	25,850.8
June	9,206.4	5,912.2	4,640.0	1,943.4	2,622.1	623.5	296.1	484.5	25,728.2
1996-97									
September	9,348.3	5,907.5	4,743.4	1,939.0	2,559.3	605.3	284.8	498.0	25,885.6
December	9,135.6	6,024.1	4,569.5	1,878.5	2,560.4	619.6	275.0	492.7	25,555.4
MONTHLY — TREND (\$ MILLION)									
1995-96									
November	3,578.9	2,269.4	1,817.7	769.0	1,026.0	240.7	117.1	184.8	10,003.5
December	3,611.8	2,279.1	1,822.9	764.4	1,030.5	242.6	118.0	185.3	10,054.8
January	3,637.9	2,289.3	1,828.9	760.5	1,034.6	244.6	119.1	186.2	10,101.1
February	3,654.8	2,296.9	1,834.6	758.7	1,037.0	246.2	120.0	187.3	10,135.6
March	3,666.4	2,302.8	1,842.1	760.5	1,038.8	247.2	120.5	188.4	10,166.6
April	3,677.4	2,306.3	1,852.4	765.3	1,037.7	247.3	120.4	190.0	10,196.7
May	3,689.3	2,308.1	1,864.2	770.9	1,034.2	246.7	119.7	191.8	10,224.9
June	3,699.5	2,310.8	1,875.7	774.5	1,029.3	245.5	118.8	193.4	10,247.5
1996-97									
July	3,704.6	2,314.0	1,881.4	773.7	1,023.2	244.3	117.5	194.5	10,253.1
August	3,701.7	2,320.6	1,878.7	769.4	1,017.7	243.7	116.0	194.9	10,242.8
September	3,690.5	2,332.6	1,869.1	763.9	1,014.7	243.9	114.6	195.1	10,224.4
October	3,674.9	2,350.2	1,856.7	759.6	1,014.8	244.9	113.3	195.2	10,209.6
November	3,661.2	2,371.6	1,846.7	757.5	1,017.9	246.3	112.2	195.7	10,209.0
December	3,651.2	2,394.6	1,840.2	757.2	1,023.3	247.6	111.3	196.3	10,221.9
January	3,641.2	2,416.4	1,834.4	758.3	1,030.6	249.0	110.7	197.2	10,237.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
July	0.1	0.1	0.3	-0.1	-0.6	-0.5	-1.1	0.6	0.1
August	-0.1	0.3	-0.1	-0.6	-0.5	-0.2	-1.3	0.2	-0.1
September	-0.3	0.5	-0.5	-0.7	-0.3	0.1	-1.2	0.1	-0.2
October	-0.4	0.8	-0.7	-0.6	0.0	0.4	-1.1	0.1	-0.1
November	-0.4	0.9	-0.5	-0.3	0.3	0.6	-1.0	0.3	0.0
December	-0.3	1.0	-0.4	0.0	0.5	0.5	-0.8	0.3	0.1
January	-0.3	0.9	-0.3	0.1	0.7	0.6	-0.5	0.5	0.2

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult. Source: *Retail Trade, Australia* (8501.0).

STATE
COMPARISONS

TABLE 9.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1987-88	na	na	na	na	na	na	25,759
1988-89							29,527
1989-90	11,055	7,850	3,992	1,787	4,317	575	30,076
1990-91	10,875	6,398	4,000	1,852	4,043	596	28,467
1991-92	8,600	5,287	3,615	1,625	4,066	438	24,220
1992-93	8,485	5,627	3,892	1,522	5,280	446	25,847
1993-94	9,094	7,031	4,064	1,484	5,954	441	28,727
1994-95	11,449	7,533	5,226	2,106	6,857	636	34,321
1995-96	11,974	9,852	5,546	1,804	7,579	571	38,504
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1994-95							
September	2,816	1,874	1,247	525	1,356	119	8,109
December	2,759	1,736	1,173	588	1,941	147	8,426
March	2,893	1,997	1,353	493	1,840	185	8,735
June	2,975	1,952	1,437	475	1,719	175	8,930
1995-96							
September	2,743	2,151	1,315	407	1,870	162	8,936
December	2,826	2,296	1,282	464	1,797	147	9,081
March	3,051	2,701	1,342	424	1,917	145	9,716
June	3,347	2,746	1,563	517	1,992	126	10,767
1996-97							
September	3,302	2,712	1,730	656	1,572	147	10,601
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1995-96							
September	-7.8	10.2	-8.5	-14.2	8.8	-7.3	0.1
December	3.0	6.7	-2.5	13.9	-3.9	-9.5	1.6
March	8.0	17.6	4.7	-8.7	6.6	-1.1	7.0
June	9.7	1.7	16.4	22.0	3.9	-13.0	10.8
1996-97							
September	-1.3	-1.2	10.7	26.9	-21.1	15.9	-1.5

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: *State Estimates of Private New Capital Expenditure* (5646.0).

TABLE 9.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1987-88	169,693	122,161	73,864	35,690	46,657	10,703	4,016	8,036	470,820
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991-92	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992-93	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993-94	200,515	132,452	110,683	38,586	61,075	12,641	6,160	12,155	574,267
1994-95	228,493	150,110	119,190	42,566	64,949	14,015	7,579	12,006	638,908
1995-96	221,295	150,996	123,811	42,895	64,486	13,262	7,660	12,137	636,542
MONTHLY — SEASONALLY ADJUSTED									
1995-96									
November	16,917	12,847	8,772	3,479	5,346	870	658	1,091	49,980
December	18,325	12,305	9,450	3,700	5,390	1,177	652	1,075	52,076
January	18,448	12,726	10,846	3,541	4,502	1,136	672	1,060	52,931
February	18,667	13,344	10,381	3,799	5,727	1,140	651	1,060	54,769
March	17,647	12,851	10,947	3,741	5,684	1,073	632	938	53,514
April	19,594	12,774	10,018	3,738	5,749	1,090	637	1,080	54,680
May	17,185	13,165	9,674	3,621	5,835	1,207	688	1,011	52,387
June	22,129	13,521	12,783	3,668	5,646	1,055	647	949	60,398
1996-97									
July	17,577	12,693	9,079	3,384	5,761	1,299	551	886	51,231
August	18,086	12,572	11,351	3,453	5,740	1,264	627	1,027	54,121
September	18,746	13,194	10,300	3,431	5,776	1,232	571	808	54,058
October	18,025	12,970	9,166	3,077	5,884	1,150	526	895	51,694
November	17,875	13,758	10,749	3,456	5,447	1,344	626	850	54,105
December	18,534	13,553	10,123	3,563	5,739	1,169	573	790	54,043
January	19,426	13,714	9,928	3,673	5,919	1,215	728	991	55,594
MONTHLY — TREND									
1995-96									
November	17,939	12,442	9,693	3,540	5,134	1,085	652	1,040	51,525
December	18,013	12,622	9,829	3,608	5,193	1,093	657	1,052	52,067
January	18,149	12,769	10,071	3,666	5,289	1,098	658	1,055	52,756
February	18,370	12,892	10,329	3,708	5,414	1,103	656	1,045	53,517
March	18,607	13,010	10,491	3,725	5,555	1,113	654	1,030	54,184
April	18,832	13,060	10,635	3,709	5,675	1,129	650	1,012	54,703
May	18,980	13,039	10,687	3,658	5,758	1,149	641	990	54,902
June	18,974	12,991	10,648	3,576	5,792	1,174	626	970	54,750
1996-97									
July	18,828	12,949	10,579	3,479	5,775	1,205	606	942	54,364
August	18,586	12,974	10,473	3,402	5,743	1,228	588	913	53,906
September	18,361	13,065	10,330	3,368	5,733	1,237	579	887	53,561
October	18,274	13,208	10,186	3,377	5,729	1,237	583	873	53,468
November	18,328	13,385	10,087	3,417	5,733	1,232	598	869	53,649
December	18,427	13,552	10,004	3,474	5,746	1,228	619	871	53,921
January	18,805	13,732	10,105	3,546	5,759	1,212	645	879	54,684
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996-97									
July	-0.8	-0.3	-0.7	-2.7	-0.3	2.7	-3.2	-2.8	-0.7
August	-1.3	0.2	-1.0	-2.2	-0.6	1.9	-3.0	-3.1	-0.8
September	-1.2	0.7	-1.4	-1.0	-0.2	0.8	-1.5	-2.8	-0.6
October	-0.5	1.1	-1.4	0.3	-0.1	0.0	0.8	-1.6	-0.2
November	0.3	1.3	-1.0	1.2	0.1	-0.3	2.6	-0.6	0.3
December	0.5	1.3	-0.8	1.6	0.2	-0.4	3.5	0.3	0.5
January	2.1	1.3	1.0	2.1	0.2	-1.3	4.1	1.0	1.4

(a) : Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult. Source: *New Motor Vehicle Registrations, Australia, Preliminary* (9301.0).

TABLE 9.8. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1990-91	38,718	23,310	32,737	11,426	14,561	3,516	934	2,173	127,375
1991-92	44,280	26,046	42,065	11,290	18,678	3,912	1,467	3,806	151,544
1992-93	49,862	29,583	47,932	12,341	22,568	4,105	1,487	4,393	172,271
1993-94	52,363	32,917	55,192	11,777	26,776	4,158	1,577	4,084	188,844
1994-95	54,864	31,265	45,198	9,762	22,427	3,186	1,661	2,721	171,084
1995-96	42,584	23,707	30,451	5,968	15,853	2,546	1,452	2,150	124,711
MONTHLY — TREND									
1995-96									
November	3,400	1,929	2,438	516	1,312	217	101	164	10,187
December	3,353	1,932	2,433	493	1,340	214	101	159	10,155
January	3,342	1,945	2,454	476	1,374	212	105	146	10,179
February	3,378	1,952	2,489	462	1,394	211	112	127	10,231
March	3,446	1,969	2,541	454	1,385	209	122	111	10,308
April	3,533	1,997	2,591	449	1,338	203	135	105	10,376
May	3,606	2,035	2,639	449	1,269	193	144	105	10,414
June	3,644	2,075	2,686	457	1,206	182	152	107	10,453
1996-97									
July	3,642	2,094	2,724	473	1,240	172	158	155	10,582
August	3,625	2,096	2,746	491	1,250	165	161	161	10,636
September	3,627	2,100	2,760	502	1,281	161	164	170	10,746
October	3,670	2,107	2,768	504	1,307	161	166	177	10,898
November	3,761	2,128	2,765	498	1,323	160	167	178	11,079
December	3,880	2,168	2,755	487	1,334	158	165	177	11,278
January	3,973	2,223	2,732	471	1,334	160	159	171	11,430
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996-97									
July	-0.1	0.9	1.4	3.6	2.8	-5.3	3.8	44.3	1.2
August	-0.5	0.1	0.8	3.7	0.9	-4.4	1.9	4.2	0.5
September	0.0	0.2	0.5	2.4	2.5	-2.5	1.7	5.3	1.0
October	1.2	0.3	0.3	0.4	2.0	0.0	1.5	3.9	1.4
November	2.5	1.0	-0.1	-1.3	1.3	-0.2	0.1	0.9	1.7
December	3.2	1.9	-0.4	-2.2	0.8	-1.2	-0.9	-0.6	1.8
January	2.4	2.5	-0.9	-3.2	0.0	1.3	-3.4	-3.5	1.3
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1990-91	3,407.7	1,936.7	2,591.1	755.1	1,034.4	242.3	78.5	207.6	10,253.3
1991-92	3,890.2	2,170.9	3,245.7	755.6	1,217.9	260.3	130.2	335.1	12,005.9
1992-93	4,632.2	2,494.1	3,829.6	840.9	1,519.4	275.3	127.2	402.7	14,121.4
1993-94	4,643.1	2,817.7	4,591.0	838.9	1,964.7	302.0	155.5	372.5	15,685.3
1994-95	5,376.6	2,874.0	4,000.7	739.7	1,774.6	244.6	187.7	272.7	15,470.7
1995-96	4,477.0	2,279.7	2,891.5	469.3	1,420.7	217.4	144.8	218.0	12,118.6
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
November	406.5	203.1	242.6	40.8	121.8	18.5	9.6	40.5	1,083.4
December	297.3	182.3	205.1	34.5	92.2	18.8	11.4	9.4	851.0
January	287.9	141.6	177.7	29.2	115.7	23.7	8.1	12.0	795.9
February	321.5	199.0	221.0	39.6	130.6	16.8	7.6	16.0	952.1
March	320.2	174.3	219.5	36.5	138.2	13.8	11.6	12.1	926.2
April	324.8	175.3	255.6	31.9	108.1	22.8	15.5	16.3	950.3
May	493.4	206.9	352.3	40.8	129.2	14.2	13.6	24.1	1,274.6
June	305.9	189.5	238.7	34.3	109.3	16.2	11.7	8.3	913.9
1996-97									
July	497.7	229.8	305.8	42.8	118.2	9.5	15.2	15.2	1,234.2
August	359.1	266.7	274.3	45.2	121.4	15.0	17.8	28.9	1,128.4
September	362.4	187.9	248.2	43.4	117.2	13.2	13.6	14.4	1,000.2
October	385.5	230.2	323.1	43.7	126.9	17.3	18.3	13.7	1,158.6
November	418.2	199.7	292.4	39.9	127.8	13.4	23.5	24.7	1,139.6
December	367.1	189.7	216.9	34.8	120.5	12.9	14.2	10.2	966.4
January	381.2	220.2	213.3	29.6	119.0	12.2	12.8	15.1	1,003.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1996-97									
July	62.7	21.2	28.1	24.8	8.2	-41.0	29.5	83.9	35.1
August	-27.9	16.1	-10.3	5.7	2.7	57.9	17.3	90.2	-8.6
September	0.9	-29.5	-9.5	-4.2	-3.5	-12.0	-23.5	-50.2	-11.4
October	6.4	22.5	30.2	0.8	8.3	30.7	34.1	-4.7	15.8
November	8.5	-13.3	-9.5	-8.6	0.8	-22.9	28.6	80.0	-1.6
December	-12.2	-5.0	-25.8	-12.9	-5.8	-3.1	-39.5	-58.7	-15.2
January	3.8	16.1	-1.7	-14.9	-1.2	-5.4	-9.7	48.3	3.8

(a) : Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult. Source: *Building Approvals, Australia* (8731.0).

TABLE 9.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1987-88	85.5	86.4	86.9	87.0	85.9	88.0	89.8	87.3	86.3
1988-89	92.5	92.3	93.0	93.3	92.3	93.5	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.8	104.9	106.2	105.1	104.9	105.7	105.1	105.3
1991-92	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	107.3
1992-93	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993-94	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994-95	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995-96	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
QUARTERLY (1989-90 = 100.0)									
1994-95									
December	111.8	113.1	113.7	116.0	111.0	114.2	113.7	113.8	112.8
March	113.7	115.0	115.8	117.8	113.0	116.1	115.3	116.3	114.7
June	115.4	116.2	116.9	118.8	114.9	117.1	116.8	117.6	116.2
1995-96									
September	117.3	117.6	117.9	120.1	115.6	118.4	118.0	119.1	117.6
December	118.3	118.5	118.6	121.1	116.3	119.2	119.2	120.0	118.5
March	119.1	118.3	119.6	121.6	117.1	120.1	119.8	120.8	119.0
June	119.9	119.2	120.4	122.0	117.9	120.6	120.8	121.4	119.8
1996-97									
September	120.2	119.6	120.6	122.2	118.3	121.1	121.6	121.4	120.1
December	120.4	119.9	120.8	122.6	118.4	121.3	121.7	121.4	120.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	0.9	0.8	0.6	0.8	0.6	0.7	1.0	0.8	0.8
March	0.7	-0.2	0.8	0.4	0.7	0.8	0.5	0.7	0.4
June	0.7	0.8	0.7	0.3	0.7	0.4	0.8	0.5	0.7
1996-97									
September	0.3	0.3	0.2	0.2	0.3	0.4	0.7	0.0	0.3
December	0.2	0.3	0.2	0.3	0.1	0.2	0.1	0.0	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1995-96									
December	5.8	4.8	4.3	4.4	4.8	4.4	4.8	5.4	5.1
March	4.7	2.9	3.3	3.2	3.6	3.4	3.9	3.9	3.7
June	3.9	2.6	3.0	2.7	2.6	3.0	3.4	3.2	3.1
1996-97									
September	2.5	1.7	2.3	1.7	2.3	2.3	3.1	1.9	2.1
December	1.8	1.2	1.9	1.2	1.8	1.8	2.1	1.2	1.5

Source: Consumer Price Index (6401.0).

TABLE 9.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1987-88	2,469.2	1,932.8	1,156.6	612.7	694.2	187.4	67.1	136.3	7,256.3
1988-89	2,543.4	1,996.8	1,239.5	636.4	730.3	188.4	75.5	138.4	7,548.7
1989-90	2,625.9	2,082.3	1,305.8	652.5	745.5	199.9	77.6	142.5	7,832.0
1990-91	2,633.1	2,029.7	1,305.4	653.5	740.1	199.1	76.3	145.2	7,782.4
1991-92	2,590.8	1,954.3	1,316.1	628.2	732.1	193.3	78.7	143.2	7,636.7
1992-93	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1993-94	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.6
1994-95	2,703.8	2,015.9	1,476.6	648.5	815.7	197.0	81.2	154.4	8,093.1
1995-96	2,786.3	2,068.3	1,517.6	657.4	830.0	201.1	81.4	157.7	8,299.7
MONTHLY — SEASONALLY ADJUSTED ('000)									
1995-96									
December	2,802.6	2,079.0	1,523.1	657.8	826.6	202.8	na	na	8,331.7
January	2,791.0	2,087.8	1,519.7	655.9	823.1	200.8			8,308.3
February	2,791.0	2,073.8	1,523.0	654.7	835.3	203.5			8,328.9
March	2,793.3	2,061.1	1,516.0	657.7	832.1	200.8			8,294.0
April	2,772.7	2,071.1	1,520.3	661.4	823.8	202.2			8,289.2
May	2,780.2	2,088.1	1,529.7	657.5	835.4	199.5			8,328.9
June	2,793.8	2,078.8	1,530.1	662.0	833.6	201.7			8,331.6
1996-97									
July	2,791.1	2,072.1	1,540.7	661.8	842.3	200.2			8,342.1
August	2,798.1	2,085.3	1,537.7	658.6	849.2	203.3			8,381.6
September	2,792.1	2,081.6	1,542.7	656.3	845.7	199.6			8,356.0
October	2,811.8	2,084.3	1,536.9	662.0	844.8	199.6			8,377.9
November	2,799.3	2,107.1	1,544.2	656.7	844.3	198.8			8,393.6
December	2,820.8	2,095.4	1,544.2	657.8	850.2	195.6			8,396.7
January	2,831.7	2,114.8	1,541.8	659.7	855.9	197.8			8,425.1
February	2,801.9	2,099.6	1,549.7	662.7	857.7	195.4			8,417.9
MONTHLY — TREND ('000)									
1995-96									
December	2,798.2	2,069.0	1,516.3	656.0	828.9	201.5	82.3	158.4	8,310.8
January	2,795.8	2,073.3	1,518.6	656.3	828.7	201.8	83.1	157.7	8,314.3
February	2,791.2	2,075.6	1,520.3	657.0	828.7	201.8	83.3	157.0	8,313.0
March	2,786.9	2,076.0	1,521.8	658.0	829.3	201.6	83.0	156.4	8,310.8
April	2,784.4	2,075.5	1,524.1	659.0	831.0	201.4	82.7	156.0	8,311.6
May	2,784.5	2,075.4	1,527.4	659.8	833.8	201.3	82.7	155.7	8,318.5
June	2,786.9	2,076.9	1,531.6	660.3	837.2	201.2	83.0	155.5	8,331.2
1996-97									
July	2,790.2	2,079.0	1,535.7	660.2	840.4	201.1	83.5	155.1	8,345.2
August	2,794.8	2,082.0	1,538.6	659.6	843.2	200.9	83.9	154.3	8,358.6
September	2,800.2	2,085.7	1,540.3	659.0	845.3	200.3	83.8	153.5	8,370.6
October	2,805.2	2,090.6	1,541.3	658.6	846.8	199.4	83.4	152.9	8,380.9
November	2,809.7	2,096.1	1,542.3	658.7	848.5	198.4	83.0	152.6	8,391.5
December	2,813.5	2,101.0	1,543.6	659.1	850.6	197.4	82.6	152.6	8,402.1
January	2,816.3	2,104.8	1,544.8	659.7	852.9	196.6	82.3	152.9	8,411.7
February	2,817.8	2,107.0	1,546.2	660.5	854.9	195.8	82.2	153.4	8,418.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1996-97									
August	0.2	0.1	0.2	-0.1	0.3	-0.1	0.4	-0.5	0.2
September	0.2	0.2	0.1	-0.1	0.3	-0.3	-0.1	-0.5	0.1
October	0.2	0.2	0.1	-0.1	0.2	-0.4	-0.4	-0.4	0.1
November	0.2	0.3	0.1	0.0	0.2	-0.5	-0.6	-0.2	0.1
December	0.1	0.2	0.1	0.1	0.2	-0.5	-0.5	0.0	0.1
January	0.1	0.2	0.1	0.1	0.3	-0.4	-0.3	0.2	0.1
February	0.1	0.1	0.1	0.1	0.2	-0.4	-0.1	0.3	0.1

Source: Labour Force, Australia, Preliminary (6202.0).

TABLE 9.11. UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1987-88	8.0	6.2	9.2	8.9	7.7	9.1	10.0	5.3	7.8
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.1	7.0	6.7	8.6	6.7	5.4	6.2
1990-91	7.5	8.4	9.3	8.8	9.3	9.7	8.2	5.9	8.3
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.3
1992-93	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1993-94	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1994-95	8.6	9.6	8.9	10.2	7.6	10.7	7.4	7.2	8.9
1995-96	7.8	8.8	9.3	9.4	7.6	10.0	7.0	7.5	8.5
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1995-96									
December	7.3	8.2	9.4	9.1	7.6	10.1	na	na	8.1
January	7.8	8.7	9.4	9.4	7.9	9.9			8.5
February	7.8	9.0	8.9	9.7	7.8	9.9			8.4
March	7.9	8.6	9.0	9.4	7.7	10.6			8.5
April	8.3	9.2	9.4	9.5	7.3	10.1			8.8
May	8.0	8.5	9.2	9.6	7.6	10.5			8.5
June	7.7	8.2	9.4	8.9	8.0	10.8			8.3
1996-97									
July	7.9	8.7	9.2	9.3	7.6	11.1			8.6
August	8.2	9.1	9.8	9.6	7.8	10.2			8.8
September	8.1	9.2	9.4	9.7	7.6	10.7			8.7
October	7.9	9.4	9.8	9.4	7.7	10.7			8.8
November	7.5	9.1	9.1	9.5	7.6	10.1			8.5
December	7.8	9.1	9.6	9.6	7.7	10.8			8.6
January	7.8	8.8	10.1	9.3	7.6	10.4			8.6
February	8.5	9.0	9.7	9.4	7.6	11.0			8.8
MONTHLY — TREND (PER CENT)									
1995-96									
December	7.7	8.8	9.4	9.4	7.7	9.9	6.7	7.3	8.4
January	7.7	8.7	9.3	9.4	7.7	10.0	6.7	7.6	8.4
February	7.8	8.7	9.2	9.4	7.7	10.1	6.9	7.8	8.5
March	7.9	8.7	9.2	9.4	7.7	10.3	7.0	8.0	8.5
April	8.0	8.7	9.2	9.4	7.7	10.4	7.1	8.1	8.5
May	8.0	8.7	9.3	9.4	7.7	10.5	6.9	8.3	8.5
June	8.0	8.7	9.3	9.4	7.7	10.6	6.5	8.4	8.6
1996-97									
July	8.0	8.8	9.4	9.4	7.7	10.7	6.0	8.5	8.6
August	8.0	9.0	9.5	9.4	7.7	10.7	5.5	8.5	8.6
September	7.9	9.1	9.5	9.5	7.7	10.6	5.2	8.6	8.7
October	7.9	9.2	9.5	9.5	7.7	10.5	5.1	8.5	8.7
November	7.9	9.2	9.6	9.5	7.6	10.5	5.1	8.5	8.7
December	7.9	9.1	9.6	9.5	7.6	10.6	5.2	8.3	8.6
January	7.9	9.0	9.7	9.4	7.6	10.6	5.3	8.2	8.6
February	8.0	9.0	9.7	9.4	7.6	10.7	5.5	8.0	8.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
1996-97									
August	0.0	0.2	0.0	0.1	0.0	0.0	-0.5	0.1	0.0
September	-0.1	0.1	0.0	0.1	0.0	-0.1	-0.3	0.0	0.0
October	0.0	0.1	0.0	0.0	0.0	-0.1	-0.1	0.0	0.0
November	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0
December	0.0	-0.1	0.1	0.0	0.0	0.0	0.1	-0.1	0.0
January	0.0	-0.1	0.1	-0.1	0.0	0.1	0.2	-0.2	0.0
February	0.1	-0.1	0.0	-0.1	0.0	0.1	0.2	-0.2	0.0

(a) : Change is shown in terms of percentage points. Source: *Labour Force, Australia, Preliminary* (6202.0).

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TABLE 9.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$ PER WEEK)									
1994-95									
18 November	562.30	551.70	501.80	505.10	538.80	501.20	564.70	590.90	541.50
17 February	571.80	561.30	496.00	527.90	537.10	502.70	572.60	610.30	548.20
19 May	573.20	558.50	501.20	513.30	539.90	500.70	565.70	616.20	548.10
1995-96									
19 August	578.50	549.70	503.50	510.20	544.40	495.60	578.20	623.40	547.80
17 November	582.90	563.60	505.50	510.60	548.40	513.80	568.30	632.40	554.30
16 February	594.30	570.30	506.80	527.20	560.80	510.00	576.40	639.70	562.60
17 May	600.20	570.00	509.00	534.60	552.50	503.30	571.80	641.40	564.40
1996-97									
16 August	612.10	557.80	520.80	523.60	549.90	506.50	579.00	647.70	566.70
15 November	598.80	577.50	530.40	522.20	549.50	517.70	581.90	663.90	570.00
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1995-96									
17 November	0.8	2.5	0.4	0.1	0.7	3.7	-1.7	1.4	1.2
16 February	2.0	1.2	0.3	3.3	2.3	-0.7	1.4	1.2	1.5
17 May	1.0	-0.1	0.4	1.4	-1.5	-1.3	-0.8	0.3	0.3
1996-97									
16 August	2.0	-2.1	2.3	-2.1	-0.5	0.6	1.3	1.0	0.4
15 November	-2.2	3.5	1.8	-0.3	-0.1	2.2	0.5	2.5	0.6
MALES — ORIGINAL (\$ PER WEEK)									
1994-95									
18 November	670.10	649.40	595.50	586.90	663.70	600.90	660.20	699.10	643.10
17 February	680.00	661.40	587.00	620.10	655.20	601.70	666.80	708.00	650.10
19 May	682.40	664.60	596.40	601.10	656.60	608.80	666.80	718.50	652.70
1995-96									
19 August	687.90	657.00	600.00	600.80	677.00	598.70	674.20	733.00	654.80
17 November	692.00	672.50	602.30	607.60	682.70	615.50	674.10	749.10	662.70
16 February	699.50	675.50	595.80	631.40	691.80	617.80	676.70	759.70	668.10
17 May	707.60	673.20	602.40	640.50	687.30	621.90	680.50	742.60	671.50
1996-97									
16 August	715.70	662.30	617.50	628.50	691.10	624.30	672.50	762.00	673.80
15 November	706.60	686.50	631.90	626.80	686.40	643.00	672.10	769.90	679.80
FEMALES — ORIGINAL (\$ PER WEEK)									
1994-95									
18 November	439.80	437.30	390.00	410.20	398.50	396.00	455.30	491.20	424.90
17 February	449.00	442.30	390.10	415.80	405.20	393.50	468.10	512.80	430.60
19 May	451.20	435.40	396.20	410.80	403.90	385.60	462.00	516.50	429.90
1995-96									
19 August	455.20	430.30	399.10	408.60	401.30	384.80	473.40	511.30	429.50
17 November	455.20	432.60	399.90	396.30	406.50	403.20	454.60	516.00	430.00
16 February	467.40	440.70	410.70	402.40	414.90	391.80	469.40	525.90	439.40
17 May	472.40	441.90	409.70	408.30	410.60	389.30	456.50	541.30	441.10
1996-97									
16 August	489.30	432.30	415.00	403.60	411.30	387.70	475.90	545.60	445.10
15 November	481.30	443.80	418.20	402.30	409.70	393.70	482.90	561.60	447.10

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 9.13. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1987-88	23.5	15.7	5.6	3.1	5.5	0.9	0.9	1.9	57.2
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
1993-94	15.8	11.4	6.4	2.4	4.3	0.7	0.6	1.5	43.1
1994-95	26.4	12.2	9.4	3.7	5.8	1.4	0.8	1.6	61.4
1995-96	27.2	12.7	7.6	2.3	6.0	0.9	0.9	1.1	58.9
QUARTERLY ('000) — ORIGINAL									
1994-95									
18 November	29.3	12.8	9.4	4.5	6.5	1.6	0.6	1.4	66.0
17 February	24.1	13.5	9.5	2.5	4.8	1.0	0.6	1.3	57.2
19 May	23.9	10.2	6.1	3.3	6.2	1.7	1.0	1.3	53.7
1995-96									
19 August	32.0	10.6	9.3	2.5	4.9	0.8	1.0	0.8	62.0
17 November	25.4	12.0	6.8	1.5	6.9	1.1	1.0	1.4	56.1
16 February	26.8	16.7	7.2	2.7	7.0	1.0	0.9	1.6	63.9
17 May	24.5	11.6	7.3	2.4	5.4	0.8	0.9	0.8	53.6
1996-97									
16 August	25.2	13.6	9.0	5.0	7.5	1.3	0.9	0.9	63.5
15 November	25.6	12.8	9.0	2.6	8.8	1.1	1.1	1.4	62.3

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 9.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1987-88	1.33	1.54	1.26	1.01	1.39	1.26	1.70	0.89	1.35
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.14
1993-94	1.33	1.31	1.14	1.00	1.30	0.91	1.56	0.82	1.25
1994-95	1.19	1.43	1.23	1.15	1.40	1.02	1.25	0.56	1.26
1995-96	1.13	1.20	1.10	0.98	1.25	0.89	1.36	0.48	1.13
QUARTERLY — ORIGINAL									
1994-95									
18 November	1.28	1.58	1.25	1.17	1.70	1.15	1.54	0.60	1.37
17 February	1.13	1.39	1.21	1.10	1.28	1.05	0.82	0.47	1.21
19 May	1.18	1.32	1.16	1.17	1.22	0.86	0.89	0.51	1.19
1995-96									
19 August	1.12	1.09	1.08	1.04	1.28	0.82	0.92	0.49	1.09
17 November	1.15	1.27	1.05	0.95	1.34	0.94	1.11	0.50	1.15
16 February	1.10	1.29	1.06	0.87	1.25	0.91	1.63	0.45	1.13
17 May	1.15	1.16	1.20	1.06	1.14	0.89	1.79	0.49	1.14
1996-97									
16 August	1.05	0.97	0.97	0.96	1.18	0.78	1.66	0.44	1.01
15 November	1.18	1.27	1.01	0.96	1.20	0.78	1.11	0.49	1.14

(a) : Care should be exercised in using these series as some estimates are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

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TABLE 9.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1990-91	87,704	68,349	59,885	28,694	31,964	7,990	2,048	7,087	293,721
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
1992-93	129,788	104,579	96,576	36,960	59,395	11,130	3,930	10,780	453,138
1993-94	154,735	130,335	108,620	45,725	75,881	12,579	4,297	12,313	544,485
1994-95	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995-96	138,217	106,750	82,026	38,707	60,792	11,152	4,291	9,600	451,535
MONTHLY — ORIGINAL									
1995-96									
November	12,481	8,998	7,725	3,593	5,197	1,035	473	987	40,489
December	9,776	8,229	5,977	2,981	4,292	864	373	746	33,238
January	9,216	8,022	6,159	2,965	4,727	840	290	681	32,900
February	12,095	9,990	7,466	3,482	5,563	911	428	882	40,817
March	12,697	9,800	7,548	3,694	5,582	988	375	902	41,586
April	10,882	9,140	5,515	3,271	4,905	849	320	810	35,692
May	13,340	10,051	6,517	3,276	5,733	942	284	801	40,944
June	12,261	8,382	5,568	2,707	4,827	841	242	707	35,535
1996-97									
July	14,719	10,015	6,950	3,013	5,593	1,032	317	1,001	42,640
August	13,526	9,845	7,231	2,776	5,031	1,163	302	849	40,723
September	13,402	10,153	7,321	3,064	4,755	1,067	309	857	40,928
October	12,969	9,947	7,372	2,965	5,560	1,117	317	797	41,044
November	12,847	8,743	7,168	3,115	4,843	909	370	750	38,745
December	11,815	8,557	6,543	2,995	5,044	787	374	784	36,899
January	11,711	7,826	6,378	2,881	5,265	742	319	749	35,871
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1996-97									
July	20.0	19.5	24.8	11.3	15.9	22.7	31.0	41.6	20.0
August	-8.1	-1.7	4.0	-7.9	-10.0	12.7	-4.7	-15.2	-4.5
September	-0.9	3.1	1.2	10.4	-5.5	-8.3	2.3	0.9	0.5
October	-3.2	-2.0	0.7	-3.2	16.9	4.7	2.6	-7.0	0.3
November	-0.9	-12.1	-2.8	5.1	-12.9	-18.6	16.7	-5.9	-5.6
December	-8.0	-2.1	-8.7	-3.9	4.2	-13.4	1.1	4.5	-4.8
January	-0.9	-8.5	-2.5	-3.8	4.4	-5.7	-14.7	-4.5	-2.8
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1990-91	7,625.8	4,784.7	3,680.0	1,731.2	1,945.6	368.4	118.6	521.3	20,775.7
1991-92	10,051.9	6,323.5	5,516.4	2,083.8	3,143.4	513.0	165.0	741.5	28,538.4
1992-93	12,308.6	8,193.3	7,398.0	2,569.5	4,337.3	612.1	302.9	1,056.2	36,778.0
1993-94	16,238.7	10,369.2	9,197.6	3,388.0	6,258.0	772.9	366.0	1,241.6	47,831.9
1994-95	15,316.7	8,803.1	7,860.5	2,879.7	5,398.9	725.7	374.6	946.8	42,306.0
1995-96	15,867.7	9,405.5	7,750.1	2,982.2	5,536.2	769.4	424.3	944.7	43,680.1
MONTHLY — ORIGINAL (\$ MILLION)									
1995-96									
November	1,433.4	786.7	715.0	271.3	484.0	70.3	43.1	96.8	3,900.5
December	1,116.0	719.4	556.3	231.2	397.1	59.6	36.3	74.3	3,190.2
January	1,043.7	714.1	577.5	226.9	429.3	59.1	29.3	67.4	3,147.3
February	1,352.2	872.8	702.3	264.6	501.4	63.3	40.7	86.8	3,884.2
March	1,497.7	852.0	719.5	284.8	510.5	69.4	37.1	88.4	4,059.2
April	1,298.0	797.3	555.6	249.5	432.8	58.9	31.5	80.3	3,503.8
May	1,572.6	911.2	619.6	252.0	529.5	64.7	28.6	77.8	4,056.0
June	1,417.1	753.0	544.7	213.6	440.9	58.3	24.6	69.7	3,521.9
1996-97									
July	1,701.6	899.9	664.2	237.8	521.2	66.1	32.8	102.3	4,225.9
August	1,599.4	874.1	684.7	216.9	484.1	77.2	35.1	84.4	4,056.0
September	1,573.9	899.6	687.4	250.6	443.6	68.8	34.6	87.1	4,045.5
October	1,567.9	903.3	701.0	233.6	504.8	75.9	35.1	77.0	4,098.6
November	1,615.0	798.3	680.0	248.1	461.6	60.7	37.2	80.3	3,981.3
December	1,491.0	809.6	632.5	251.5	490.2	54.4	42.4	83.9	3,855.6
January	1,492.9	741.5	629.0	230.8	500.3	49.5	33.2	77.7	3,754.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1996-97									
July	20.1	19.5	21.9	11.3	18.2	13.3	33.4	46.9	20.0
August	-6.0	-2.9	3.1	-8.8	-7.1	16.9	7.1	-17.5	-4.0
September	-1.6	2.9	0.4	15.5	-8.4	-11.0	-1.5	3.3	-0.3
October	-0.4	0.4	2.0	-6.8	13.8	10.4	1.6	-11.6	1.3
November	3.0	-11.6	-3.0	6.2	-8.6	-20.1	5.9	4.3	-2.9
December	-7.7	1.4	-7.0	1.4	6.2	-10.3	14.0	4.5	-3.2
January	0.1	-8.4	-0.6	-8.2	2.1	-9.1	-21.6	-7.5	-2.6

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer Germany after unification.

2. **Consumer price index.** Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.13 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (ie 1989-90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1990 = 100.0).

RELATED PUBLICATIONS

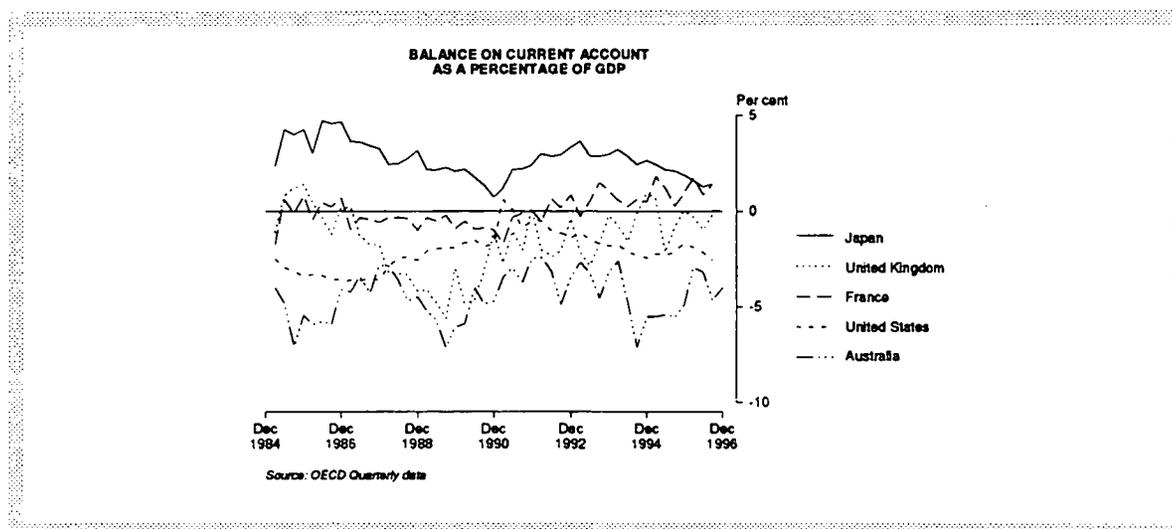
Consumer Price Index (6401.0)

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 10.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia (c)
	ANNUAL (1990 = 100.0)								
1987-88	93.8	88.1	na	91.5	na	95.3	95.9	92.4	92.6
1988-89	97.3	92.9		95.7		99.0	99.3	96.1	96.6
1989-90	99.8	97.5		99.0		100.1	100.6	99.1	100.0
1990-91	99.1	102.4		100.2	100.4	98.8	98.5	100.6	99.1
1991-92	100.1	104.7	113.6	101.7	101.9	97.5	98.7	102.2	99.7
1992-93	102.9	104.8	113.3	101.1	100.9	98.3	99.8	103.5	102.8
1993-94	105.7	105.4	114.6	101.6	101.2	101.3	102.9	105.4	107.3
1994-95	108.9	106.3	118.0	105.1	104.4	104.9	107.1	108.3	111.7
1995-96	111.0	109.4	119.3	106.2	106.2	107.0	108.2	110.4	116.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	3.8	5.5	na	3.6	na	5.3	5.7	4.2	5.3
1988-89	3.6	5.5		4.5		3.9	3.5	4.0	4.3
1989-90	2.6	4.9		3.5		1.2	1.3	3.1	3.5
1990-91	-0.7	5.1		1.2		-1.3	-2.0	1.5	-0.9
1991-92	1.0	2.2		1.5	1.5	-1.3	0.2	1.6	0.6
1992-93	2.8	0.2	-0.2	-0.6	-1.0	0.8	1.1	1.3	3.1
1993-94	2.7	0.5	1.1	0.5	0.3	3.0	3.1	1.9	4.4
1994-95	3.1	0.8	2.9	3.5	3.2	3.6	4.1	2.7	4.1
1995-96	1.9	3.0	1.1	1.0	1.7	2.0	1.0	1.9	4.1
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
December	109.0	106.0	117.9	105.1	103.7	104.8	107.3	108.2	111.8
March	109.2	105.9	118.3	105.6	105.3	105.3	107.7	108.5	111.8
June	109.4	107.0	119.1	105.8	105.4	105.7	107.4	108.9	112.7
1995-96									
September	110.4	107.3	119.1	106.0	106.1	106.1	107.8	109.6	114.7
December	110.5	108.8	119.2	105.5	106.1	106.7	108.0	109.9	115.5
March	111.0	111.0	118.7	106.8	106.6	107.3	108.3	110.7	117.4
June	112.3	110.7	120.4	106.6	106.2	108.0	108.6	111.4	117.8
1996-97									
September	112.9	110.8	121.4	107.5	106.8	108.5	109.5	112.0	118.5
December	114.2	nya	nya	nya	nya	nya	nya	nya	119.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1995-96									
December	0.1	1.4	0.1	-0.5	0.0	0.6	0.2	0.3	0.7
March	0.5	2.0	-0.4	1.2	0.5	0.6	0.3	0.7	1.6
June	1.2	-0.3	1.4	-0.2	-0.4	0.7	0.3	0.6	0.3
1996-97									
September	0.5	0.1	0.8	0.8	0.6	0.5	0.8	0.5	0.6
December	1.2	nya	nya	nya	nya	nya	nya	nya	0.5

(a) : Data for Japan measure real gross national product. (b) : The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America (c) : Data refers to GDP(A). Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 10.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1987-88	-3.1	2.9	na	-0.4	-0.4	-2.5	-3.2	-3.4
1988-89	-2.2	2.6		-0.5	-1.4	-4.1	-4.1	-5.0
1989-90	-1.7	2.1		-0.6	-1.4	-4.5	-4.0	-5.7
1990-91	-0.7	1.4		-1.0	-1.6	-2.0	-3.6	-4.0
1991-92	-0.7	2.6	-1.0	0.0	-2.2	-1.6	-4.1	-2.9
1992-93	-1.3	3.2	-0.5	0.3	-1.0	-1.8	-3.7	-3.5
1993-94	-1.8	3.0	-0.7	0.8	1.7	-1.1	-4.0	-3.8
1994-95	-2.3	2.4	-1.1	1.0	1.9	-0.2	-2.4	-5.9
1995-96	-1.9	1.7	-1.0	1.0	2.9	-0.5	-0.4	-4.1
SEASONALLY ADJUSTED								
1994-95								
December	-2.4	2.6	-1.2	0.5	1.6	0.9	-1.4	-5.5
March	-2.2	2.5	-0.5	1.8	1.4	0.7	-3.5	-5.5
June	-2.3	2.2	-0.3	1.2	2.8	-2.1	-2.7	-5.4
1995-96								
September	-2.1	2.1	-1.6	0.3	3.2	-0.8	-0.3	-5.5
December	-1.7	1.9	-1.0	0.9	2.6	0.0	0.6	-4.9
March	-1.9	1.6	-0.6	1.7	2.0	-0.3	-2.5	-2.9
June	-2.1	1.3	-0.7	0.9	3.8	-1.0	0.5	-3.2
1996-97								
September	-2.5	1.4	-1.2	1.4	4.6	-0.2	0.9	-4.7
December	nya	nya	nya	nya	nya	nya	nya	-4.0

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for, Japan and Germany, where real gross national product replaces gross domestic product. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US MILLION)									
1987-88	-136,797	73,749	69,431	-3,655	-7,707	-32,772	5,038	248	544
1988-89	-112,829	77,747	74,205	-6,421	-13,524	-48,852	5,298	-2,906	1,428
1989-90	-103,029	56,755	73,369	-6,719	-11,320	-43,417	6,073	-1,587	-477
1990-91	-84,114	58,313	30,686	-10,804	-12,539	-30,964	12,031	-2,779	304
1991-92	-71,397	93,358	18,015	1,847	-13,396	-26,465	9,582	3,119	1,245
1992-93	-102,894	113,646	31,673	8,987	6,183	-27,936	13,952	858	837
1993-94	-129,871	122,555	39,961	15,695	23,857	-25,272	12,915	65	742
1994-95	-165,260	117,037	50,578	18,862	23,706	-20,591	22,805	-5,634	-201
1995-96	-153,283	78,830	58,755	19,722	35,114	-26,903	31,852	-1,463	-501
SEASONALLY ADJUSTED (\$US MILLION)									
1995-96									
October	-118,903	51,770	48,080	14,274	23,262	-30,991	27,543	-2,289	506
November	-112,166	92,792	65,656	24,608	31,847	-13,595	24,975	-4,054	-145
December	-115,866	81,430	48,586	14,209	11,679	-23,569	34,762	1,245	-666
January	-145,289	57,230	36,260	15,876	17,210	-22,808	26,970	-390	-1,362
February	-116,102	42,772	57,296	19,383	40,270	-24,993	19,184	-2,892	-776
March	-123,310	68,737	49,401	22,427	31,193	-18,863	25,426	2,976	-1,098
April	-130,947	25,135	51,167	6,180	34,120	-24,034	26,277	-2,311	-171
May	-144,122	48,113	52,825	21,330	49,522	-23,109	30,829	-1,925	857
June	-128,594	63,022	34,045	18,469	31,685	-22,487	27,051	1,820	-1,794
1996-97									
July	-156,192	32,588	68,439	19,975	48,653	-20,512	27,022	173	1,318
August	-142,965	65,284	55,975	26,160	63,361	-11,842	35,951	-504	-937
September	-158,959	46,483	60,432	18,283	25,971	-20,804	24,498	-789	-315
October	-127,013	45,873	61,508	32,346	46,823	-15,798	16,886	-640	1,035
November	-131,926	79,821	nya	18,569	nya	-20,567	18,710	-2,860	552
December	nya	nya	nya	nya	nya	nya	nya	nya	-32

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1987-88	94.3	89.1	na	92.9	92.5	92.9	93.8	90.8
1988-89	97.4	93.4		96.0	96.2	98.5	97.7	95.0
1989-90	99.5	98.2		99.0	99.0	100.0	99.8	99.1
1990-91	99.6	101.2		100.5	101.3	98.9	99.7	99.9
1991-92	100.4	104.1	100.8	102.1	103.7	97.4	99.2	102.9
1992-93	103.6	104.8	102.7	102.9	102.2	98.8	100.4	106.1
1993-94	106.7	107.0	103.7	103.4	102.0	101.4	102.7	109.1
1994-95	109.6	108.7	105.1	105.5	103.6	103.8	104.9	113.9
1995-96	112.2	112.1	106.8	107.6	104.9	105.9	106.8	118.7
SEASONALLY ADJUSTED (1990 = 100.0)								
1994-95								
December	109.5	108.3	104.6	105.2	103.1	103.8	105.2	113.3
March	109.7	108.7	105.2	105.1	103.8	103.9	104.9	114.3
June	110.6	109.3	106.6	106.7	104.5	104.7	105.4	116.0
1995-96								
September	111.3	110.5	106.3	106.7	104.8	104.8	106.1	116.5
December	111.6	111.5	106.2	106.4	104.7	105.2	106.1	118.4
March	112.5	113.8	107.0	109.1	104.8	106.5	107.4	119.3
June	113.4	112.6	107.6	108.1	105.1	107.2	107.6	120.6
1996-97								
September	113.6	112.5	107.9	109.1	105.3	108.2	108.0	120.4
December	nya	nya	nya	nya	nya	nya	nya	121.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
December	0.3	1.0	-0.1	-0.3	-0.1	0.4	0.0	1.6
March	0.9	2.0	0.7	2.5	0.1	1.2	1.3	0.8
June	0.8	-1.0	0.6	-0.9	0.2	0.6	0.2	1.1
1996-97								
September	0.1	-0.1	0.2	0.9	0.2	1.0	0.3	-0.1
December	nya	nya	nya	nya	nya	nya	nya	0.5

(a) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1990 = 100.0)								
1987-88	98.9	81.3	na	86.0	89.2	93.7	94.2	97.6
1988-89	100.5	88.3		94.2	94.3	101.8	101.2	111.4
1989-90	101.7	96.0		99.1	99.3	102.4	103.9	106.6
1990-91	95.9	103.1		100.1	99.6	94.6	96.7	94.5
1991-92	95.2	102.5	102.5	99.2	101.3	89.6	96.3	88.7
1992-93	100.4	100.4	99.4	93.7	92.6	89.2	95.1	95.3
1993-94	107.1	99.5	98.2	90.4	85.3	91.0	99.4	104.9
1994-95	115.0	98.5	103.1	93.8	88.8	92.9	102.6	115.0
1995-96	120.0	105.0	101.2	94.1	92.9	93.0	102.9	117.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1987-88	1.6	12.5	nya	7.7	5.2	16.3	14.7	13.5
1988-89	1.7	8.7		9.6	5.7	8.7	7.4	14.1
1989-90	1.2	8.7		5.1	5.3	0.6	2.6	-4.4
1990-91	-5.7	7.3		1.0	0.3	-7.6	-6.9	-11.4
1991-92	-0.7	-0.5		-0.9	1.7	-5.2	-0.5	-6.0
1992-93	5.4	-2.1	-3.1	-5.6	-8.6	-0.5	-1.2	7.4
1993-94	6.7	-0.8	-1.2	-3.5	-7.9	2.0	4.5	10.0
1994-95	7.4	-1.0	5.0	3.8	4.1	2.1	3.2	9.6
1995-96	4.4	6.6	-1.8	0.3	4.6	0.1	0.3	1.9
SEASONALLY ADJUSTED (1990 = 100.0)								
1994-95								
December	114.4	98.0	104.3	94.2	87.6	93.9	104.1	116.1
March	116.4	97.2	103.1	95.1	89.6	93.9	102.2	115.4
June	116.3	99.3	103.7	93.2	91.2	92.1	101.9	113.5
1995-96								
September	117.7	99.8	102.9	94.6	92.1	90.7	100.6	114.8
December	118.1	103.5	102.1	94.3	93.4	92.1	102.2	113.4
March	121.2	107.0	96.4	93.9	93.1	93.6	104.6	118.1
June	123.3	109.6	103.4	93.5	93.0	95.5	104.2	122.4
1996-97								
September	125.8	109.7	104.0	94.4	93.2	93.6	108.7	126.1
December	nya	nya	nya	nya	nya	nya	nya	127.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1995-96								
December	0.3	3.7	-0.8	-0.3	1.5	1.6	1.6	-1.3
March	2.6	3.4	-5.6	-0.4	-0.4	1.7	2.3	4.2
June	1.8	2.4	7.2	-0.4	-0.1	2.0	-0.4	3.7
1996-97								
September	2.0	0.1	0.6	0.9	0.2	-2.0	4.3	3.0
December	nya	nya	nya	nya	nya	nya	nya	1.2

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. (b) : 1991 = 100.0. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

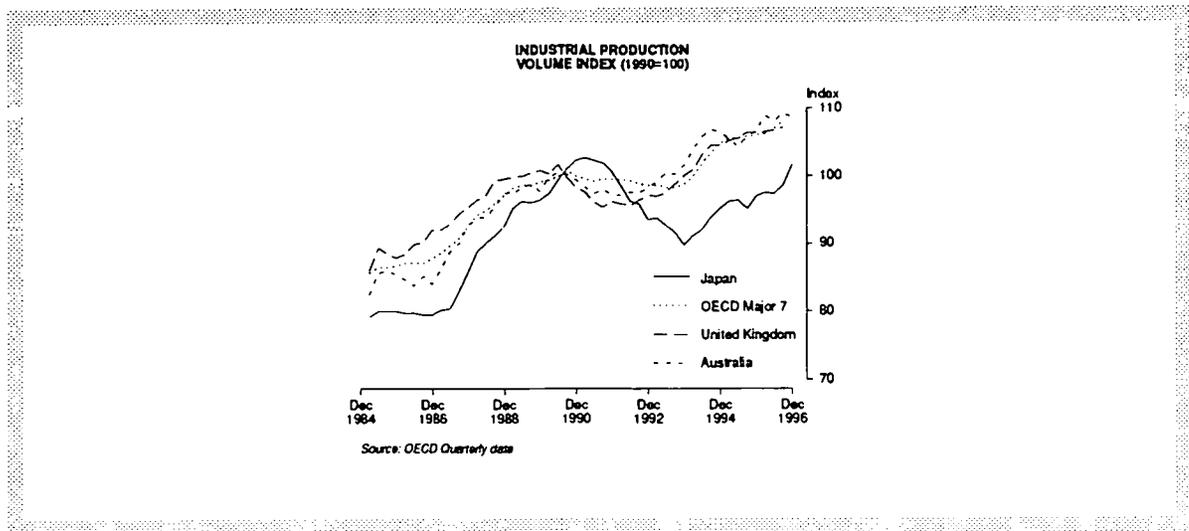


TABLE 10.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1990 = 100.0)									
1987-88	96.6	86.9	88.8	92.7	93.5	95.9	102.1	93.1	92.6
1988-89	100.0	93.8	92.8	96.9	98.2	99.7	103.8	97.5	97.1
1989-90	99.9	97.2	97.4	99.6	100.7	100.8	102.1	99.2	99.2
1990-91	98.5	102.1	103.0	99.3	99.1	98.0	96.9	99.8	98.8
1991-92	99.5	99.4	102.9	98.8	99.9	95.8	96.1	99.5	97.5
1992-93	103.1	94.0	96.0	95.5	96.9	97.0	99.0	98.6	98.9
1993-94	106.8	91.1	94.5	94.4	97.5	100.7	103.9	99.7	102.9
1994-95	112.1	95.4	99.0	99.5	104.9	104.9	111.5	104.8	105.7
1995-96	114.6	96.7	98.3	98.9	107.0	106.5	112.1	106.3	107.3
SEASONALLY ADJUSTED (1990 = 100.0)									
1994-95									
December	112.0	95.2	99.7	99.9	105.5	104.5	111.9	104.9	106.4
March	113.0	96.2	99.0	99.6	104.7	105.2	112.5	105.5	105.3
June	112.8	96.4	99.8	99.5	105.8	105.6	111.7	105.6	104.3
1995-96									
September	113.7	95.1	99.0	100.1	108.0	106.4	112.0	105.9	105.9
December	114.0	97.0	97.6	98.0	109.4	106.4	111.7	106.1	106.6
March	114.5	97.5	97.7	98.7	105.5	106.5	112.1	106.2	108.9
June	116.2	97.3	98.9	99.0	105.2	106.8	112.6	107.0	108.1
1996-97									
September	117.1	98.6	100.0	101.1	105.0	107.1	114.8	108.1	109.3
December	118.2	101.7	nya	nya	nya	nya	nya	nya	108.6

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 10.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	88.7	94.5	94.0	92.0	86.3	82.3	89.1	89.6	83.6	86.9
1988-89	92.7	95.7	96.0	94.9	91.3	88.1	93.0	93.2	89.7	91.0
1989-90	97.2	98.4	98.6	98.3	97.0	95.2	97.8	97.4	96.9	97.6
1990-91	102.5	101.8	101.3	101.6	103.3	103.5	103.1	102.4	102.0	101.8
1991-92	105.8	104.3	106.7	104.6	109.4	108.0	106.4	106.0	104.0	103.0
1992-93	109.1	105.5	111.3	106.7	114.4	110.6	108.2	109.1	105.0	104.2
1993-94	111.9	106.6	115.3	108.8	119.1	112.9	109.3	111.7	106.9	105.6
1994-95	115.1	106.6	118.0	110.6	124.3	116.2	110.5	114.3	110.4	109.1
1995-96	118.2	106.2	119.9	112.9	130.8	119.6	112.5	116.9	115.1	112.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	4.2	0.3	0.9	2.9	5.0	4.0	4.2	3.3	7.4	10.3
1988-89	4.6	1.3	2.1	3.2	5.7	7.0	4.4	4.0	7.3	4.7
1989-90	4.8	2.8	2.8	3.5	6.3	8.1	5.1	4.5	8.0	7.2
1990-91	5.5	3.4	2.7	3.4	6.5	8.7	5.5	5.1	5.3	4.4
1991-92	3.2	2.5	5.3	2.9	5.9	4.3	3.2	3.5	1.9	1.2
1992-93	3.1	1.1	4.3	2.0	4.6	2.4	1.7	2.9	1.0	1.2
1993-94	2.6	1.0	3.6	1.9	4.1	2.1	1.0	2.5	1.8	1.3
1994-95	2.9	0.1	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995-96	2.7	-0.4	1.6	2.1	5.2	2.9	1.8	2.3	4.2	2.7
ORIGINAL (1990 = 100.0)										
1994-95										
December	114.5	107.0	117.4	110.3	123.1	115.4	109.8	113.9	109.3	108.5
March	115.5	106.4	118.3	110.9	125.1	116.4	111.0	114.6	111.2	109.8
June	116.5	106.7	118.9	111.4	127.5	118.5	111.8	115.6	112.6	110.8
1995-96										
September	117.0	106.3	119.4	111.8	128.7	118.8	112.1	116.0	114.0	111.0
December	117.6	106.2	119.4	112.4	130.4	119.0	112.1	116.4	114.9	111.7
March	118.6	105.9	120.1	113.2	131.3	119.6	112.6	117.1	115.3	112.2
June	119.8	106.6	120.7	114.1	132.9	121.2	113.4	118.2	116.1	113.0
1996-97										
September	120.4	106.3	121.2	113.8	133.2	121.4	113.6	118.6	116.4	113.7
December	121.3	106.6	121.1	114.3	133.9	122.1	114.3	119.2	116.6	114.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
December	2.7	-0.7	1.7	1.9	5.9	3.1	2.1	2.2	5.1	2.9
March	2.7	-0.5	1.5	2.1	5.0	2.7	1.4	2.2	3.7	2.2
June	2.8	-0.1	1.5	2.4	4.2	2.3	1.4	2.2	3.1	2.0
1996-97										
September	2.9	0.0	1.5	1.8	3.5	2.2	1.3	2.2	2.1	2.4
December	3.1	0.4	1.4	1.7	2.7	2.6	2.0	2.4	1.5	2.5

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.8. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	89.2	96.7	94.3	93.4	88.9	88.3	95.8	91.5	85.4	88.3
1988-89	93.1	96.9	97.2	99.5	93.4	92.3	99.4	94.9	91.3	92.3
1989-90	97.3	99.4	99.1	100.2	98.1	97.2	99.5	98.2	97.2	99.3
1990-91	101.7	100.8	101.2	99.7	102.0	102.9	100.1	101.4	101.4	100.1
1991-92	102.6	100.6	103.2	98.2	104.2	107.4	98.3	102.2	101.8	101.4
1992-93	104.4	99.5	104.1	96.5	107.1	111.0	101.3	103.3	104.2	105.2
1993-94	104.6	97.5	104.0	95.4	111.0	114.9	105.0	103.6	105.4	107.6
1994-95	106.4	96.5	105.8	99.7	117.6	118.2	113.7	105.8	107.8	108.6
1995-96	108.6	95.7	107.1	100.7	124.1	122.6	118.0	107.8	110.5	109.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1987-88	2.4	-0.4	0.8	2.2	3.8	3.8	4.2	2.1	7.3	5.2
1988-89	4.3	0.2	3.0	6.5	5.1	4.6	3.7	3.7	6.9	4.5
1989-90	4.5	2.5	2.0	0.7	4.9	5.2	0.1	3.5	6.5	7.6
1990-91	4.5	1.4	2.1	-0.4	4.0	5.9	0.6	3.3	4.4	0.8
1991-92	0.9	-0.2	2.0	-1.6	2.2	4.3	-1.8	0.8	0.4	1.2
1992-93	1.8	-1.1	0.8	-1.7	2.8	3.4	3.1	1.1	2.4	3.8
1993-94	0.2	-2.0	-0.1	-1.2	3.6	3.5	3.6	0.2	1.1	2.3
1994-95	1.6	-1.0	1.8	4.5	5.9	2.9	8.3	2.1	2.3	1.0
1995-96	2.1	-0.8	1.2	1.0	5.5	3.7	3.8	1.9	2.5	0.7
ORIGINAL (1990 = 100.0)										
1994-95										
December	105.8	96.5	105.3	98.7	115.6	117.4	111.8	105.1	106.9	108.6
March	106.5	96.5	106.4	101.1	118.7	118.9	116.1	106.3	108.5	108.8
June	107.4	96.3	107.0	102.1	122.4	119.9	117.2	107.2	109.8	108.7
1995-96										
September	107.5	95.9	107.1	102.3	123.7	120.9	118.0	107.4	110.3	109.4
December	108.1	95.8	107.1	101.1	123.9	121.9	118.3	107.6	110.3	109.9
March	108.8	95.6	107.1	100.3	124.4	123.5	118.1	107.9	110.8	109.2
June	110.0	95.4	107.0	99.3	124.3	124.1	117.7	108.4	110.5	109.0
1996-97										
September	110.5	95.2	106.8	98.4	123.9	124.0	118.0	108.4	110.4	109.2
December	111.2	95.2	nya	98.0	nya	124.4	117.9	108.8	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1995-96										
December	2.2	-0.7	1.7	2.4	7.2	3.8	5.8	2.4	3.2	1.2
March	2.2	-0.9	0.7	-0.8	4.8	3.9	1.7	1.5	2.1	0.4
June	2.4	-0.9	0.0	-2.7	1.6	3.5	0.4	1.1	0.6	0.3
1996-97										
September	2.8	-0.7	-0.3	-3.8	0.2	2.6	0.0	0.9	0.1	-0.2
December	2.9	-0.6	nya	-3.1	nya	2.1	-0.3	1.1	nya	nya

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.9. WAGES INDEX (a)

Period	United States (b)	Japan (c)	Germany (d)	France (e)	Italy (f)	United Kingdom	Canada (g)	OECD Major 7	Australia	New Zealand (h)
ANNUAL (1990 = 100.0)										
1987-88	92.7	87.5	90.7	89.8	85.5	80.8	88.8	89.7	85.5	89.0
1988-89	95.5	91.8	94.2	92.8	90.4	87.7	92.9	93.5	91.4	94.0
1989-90	98.2	97.5	97.5	96.9	96.6	95.5	97.8	97.5	96.9	97.7
1990-91	101.7	101.7	102.9	101.7	104.4	104.2	102.6	102.5	102.0	101.7
1991-92	104.6	104.4	111.0	106.3	113.9	112.1	106.7	106.7	105.6	103.0
1992-93	107.0	104.6	117.4	109.9	117.6	118.1	109.8	109.7	107.0	104.2
1993-94	110.0	106.6	122.3	111.9	122.2	123.3	111.5	112.9	108.2	105.5
1994-95	112.7	108.3	125.3	114.4	125.5	129.3	112.8	116.2	109.6	107.2
1995-96	116.0	111.2	132.4	117.1	129.1	134.7	115.4	119.8	111.5	109.5
ORIGINAL (1990 = 100.0)										
1995-96										
October	114.8	84.7			129.4	132.3	114.8	119.0	111.1	
November	115.3	90.3			129.5	133.2	114.9	119.0	111.2	
December	116.4	237.9	131.4	116.8	129.5	136.1	116.3	120.0	111.3	109.0
January	116.9	87.6			128.8	133.6	115.2	120.0	111.4	
February	116.1	84.8			128.8	136.4	115.7	120.0	111.4	
March	115.8	86.4	134.1	117.1	128.8	140.7	115.4	120.0	111.8	110.0
April	117.6	87.1			129.1	136.7	115.2	121.0	112.0	
May	117.4	86.6			129.2	136.4	116.8	121.0	112.3	
June	117.7	155.8	134.7	118.1	129.5	137.5	118.7	122.0	112.3	110.0
1996-97										
July	118.1	163.8			130.9	139.0	117.2	122.0	112.5	
August	118.1	97.4			130.9	136.1	118.5	122.0	112.5	
September	119.1	87.0	134.9	119.3	130.9	136.6	119.5	123.0	112.5	111.0
October	118.6	87.1			131.4	137.6	119.3	123.0	112.6	
November	119.3	92.6			131.5	139.4	119.9	123.0	112.6	
December	120.9	241.5	nya	119.8	131.8	nya	nya	124.0	nya	nya

(a) : Data for Germany represent hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries). (b) : Pay period including 12th of the month. (c) : Earnings of regular workers in establishments employing at least at least 30 workers. (d) : Enterprises with 10 or more employees. (e) : Data refer to beginning of period. (f) : Data refer to end of month. (g) : Data refer to last pay period of the month. (h) : Data refer to mid-month. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1990 = 100.0)										
1987-88	96.5	95.4	95.5	97.0	98.4	95.0	96.1	96.2	92.2	103.6
1988-89	98.6	97.0	96.6	98.3	98.7	98.0	98.4	98.0	96.0	99.4
1989-90	100.0	99.1	98.6	99.7	99.4	99.7	100.0	99.5	99.6	99.4
1990-91	99.5	101.0	101.5	100.1	100.6	98.5	98.8	100.0	99.1	99.5
1991-92	99.3	102.6	101.5	99.9	101.6	95.5	97.7	100.0	97.1	98.5
1992-93	100.3	103.1	100.0	98.8	97.7	93.0	98.1	99.8	97.3	99.5
1993-94	102.7	103.3	99.1	98.0	95.1	93.5	99.6	100.6	99.1	102.9
1994-95	105.4	103.2	99.1	98.9	93.9	94.5	102.1	101.8	103.0	107.8
1995-96	106.4	103.4	nya	99.4	94.1	95.0	103.2	102.3	105.6	112.3
ORIGINAL (1990 = 100.0)										
1995-96										
October	106.8	103.9	99.4				103.6	102.7	105.0	
November	106.5	103.0	99.4				102.4	102.4	106.0	
December	106.1	102.4	99.4	99.4	94.3	96.0	102.0	102.1	107.0	112.5
January	104.4	101.2	nya				100.3	100.6	104.0	
February	105.3	100.8					101.0	100.9	105.0	
March	106.0	102.4		99.5	93.1	94.0	101.2	101.5	106.0	112.8
April	106.3	103.9					102.0	102.2	105.0	
May	107.2	104.5					104.6	102.8	106.0	
June	108.3	105.4		99.5	94.2	95.0	106.2	103.5	106.0	113.6
1996-97										
July	109.0	105.4					107.1	104.0	107.0	
August	108.7	104.7					107.4	103.7	106.0	
September	108.2	105.1		99.4	95.3	96.0	104.8	103.5	107.0	114.4
October	108.9	104.7					104.7	nya	107.0	
November	108.7	104.0					103.9		107.0	
December	108.5	103.3		nya	94.5	nya	103.4		108.0	114.8

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

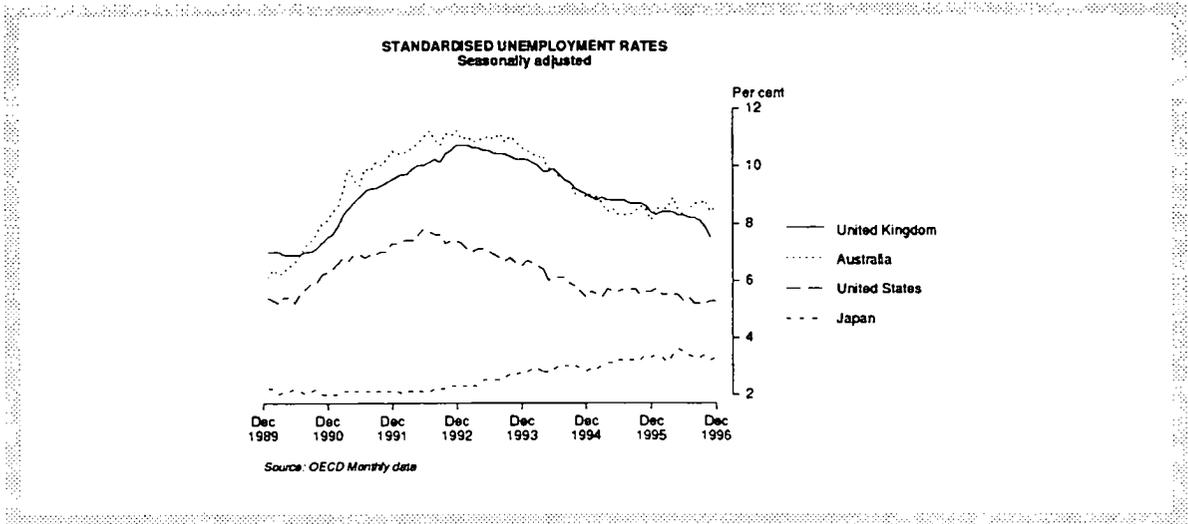


TABLE 10.11. UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (PER CENT)										
1987-88	5.4	2.4	na	9.9	9.9	8.7	7.7	na	7.5	5.3
1988-89	5.3	2.2		9.3	10.2	7.2	7.4		6.1	7.2
1989-90	5.2	2.2		8.9	9.2	6.9	7.6		6.6	7.4
1990-91	6.9	2.1		9.5	8.7	8.9	10.5		9.3	10.2
1991-92	7.8	2.1		10.4	8.7	10.0	11.5		11.0	10.1
1992-93	7.0	2.5	7.9	11.7	10.3	10.5	11.4	7.3	11.0	9.9
1993-94	6.1	2.9	8.6	12.4	11.2	9.9	10.3	7.1	9.9	8.3
1994-95	5.6	3.2	8.2	11.4	11.9	8.8	9.6	6.8	8.3	6.3
1995-96	5.3	3.5	8.9	12.3	12.0	8.3	10.0	6.8	8.3	6.1
SEASONALLY ADJUSTED (PER CENT)										
1995-96										
October	5.5	3.2	8.4	11.7		8.7	9.4	6.8	8.6	
November	5.6	3.4	8.5	11.8		8.6	9.4	6.8	8.5	
December	5.6	3.3	8.6	12.0	11.9	8.4	9.4	6.8	8.1	6.1
January	5.7	3.4	8.7	12.1		8.3	9.6	6.9	8.5	
February	5.5	3.3	8.9	12.1		8.4	9.6	6.9	8.5	
March	5.5	3.1	9.0	12.1	12.0	8.4	9.3	6.8	8.5	6.2
April	5.5	3.4	8.9	12.1		8.4	9.4	6.8	8.9	
May	5.5	3.6	8.9	12.2		8.3	9.4	6.9	8.5	
June	5.3	3.5	8.9	12.3	12.0	8.3	10.0	6.8	8.3	6.1
1996-97										
July	5.4	3.4	8.9	12.3		8.2	9.8	6.8	8.5	
August	5.2	3.3	8.9	12.4		8.2	9.4	6.7	8.7	
September	5.2	3.3	9.0	12.5	nya	8.1	9.9	6.8	8.7	6.3
October	5.2	3.4	9.1	12.4		7.9	10.0	6.8	8.8	
November	5.3	3.2	9.3	12.5		7.5	10.0	6.8	8.4	
December	5.3	3.3	nya	nya		nya	9.7	nya	8.6	nya

(a) : All series are OECD standardised unemployment rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1990 = 100.0)									
1987-88	87.8	77.6	85.2	77.0	75.6	64.1	71.4	71.8	81.0
1988-89	93.8	84.9	90.8	83.7	82.9	75.6	80.3	83.1	86.4
1989-90	98.1	93.4	95.0	91.4	90.9	89.4	91.3	94.5	89.2
1990-91	100.2	100.1	106.7	98.7	99.6	100.1	100.2	99.2	99.1
1991-92	100.8	104.7	120.8	103.0	108.2	105.8	107.1	99.9	106.9
1992-93	101.9	107.6	131.2	107.8	116.2	109.1	112.1	102.2	117.6
1993-94	103.7	110.9	143.5	104.7	125.5	113.9	115.2	106.6	124.7
1994-95	107.2	115.0	148.1	106.2	126.9	119.6	118.6	114.9	131.7
1995-96	114.5	119.5	153.0	109.8	129.7	130.9	124.0	125.1	148.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1987-88	6.0	10.5	6.5	10.1	8.3	16.0	9.4	11.6	13.5
1988-89	6.8	9.3	6.5	8.6	9.7	18.0	12.5	15.8	6.6
1989-90	4.6	10.1	4.7	9.3	9.6	18.2	13.6	13.7	3.3
1990-91	2.1	7.1	12.3	7.9	9.6	12.0	9.7	4.9	11.0
1991-92	0.6	4.6	13.2	4.4	8.6	5.7	6.9	0.7	7.9
1992-93	1.1	2.7	8.6	4.7	7.4	3.2	4.7	2.3	10.0
1993-94	1.8	3.1	9.4	-2.9	8.0	4.4	2.8	4.3	6.0
1994-95	3.3	3.7	3.2	1.5	1.1	5.0	2.9	7.8	5.6
1995-96	6.8	3.9	3.3	3.4	2.2	9.5	4.6	8.9	12.8
SEASONALLY ADJUSTED (1990 = 100.0)									
1995-96									
October	113.5	118.6	149.8	108.8	129.3	128.0	122.9	123.0	143.4
November	113.7	119.2	150.4	110.2	129.3	129.0	123.1	124.1	145.4
December	114.2	119.5	151.8	111.2	129.5	130.1	123.6	124.9	149.1
January	114.6	119.7	152.7	110.9	129.9	131.9	124.3	125.7	145.9
February	115.0	119.8	155.3	110.3	126.6	132.4	124.7	127.1	149.5
March	116.2	120.1	156.6	110.2	130.4	133.5	125.6	127.8	151.6
April	116.7	120.6	157.5	109.2	131.7	134.4	125.7	128.7	154.3
May	116.7	121.3	158.4	109.7	132.0	135.5	126.2	129.0	160.7
June	117.4	121.9	158.9	108.8	132.9	136.4	126.0	130.2	163.3
1996-97									
July	117.7	121.9	159.2	108.8	133.3	137.2	125.6	131.9	160.2
August	118.4	122.1	160.4	109.5	133.5	138.6	126.0	132.5	161.9
September	119.2	122.4	161.1	108.7	133.7	139.9	126.2	132.8	160.5
October	119.6	122.8	162.2	107.8	133.5	141.4	127.0	135.1	165.1
November	120.5	123.3	162.7	109.2	134.0	142.9	127.8	nya	164.1
December	nya	nya	163.6	nya	nya	142.4	nya	nya	nya
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1995-96									
June	6.4	4.3	7.1	0.6	4.5	10.0	3.9	10.3	18.0
1996-97									
July	5.8	4.0	7.9	-0.1	4.5	9.0	3.3	10.6	15.3
August	5.7	3.8	8.2	-0.4	4.1	9.5	3.3	10.3	15.8
September	5.5	3.6	7.9	-1.2	3.7	10.0	3.0	9.2	13.8
October	5.4	3.5	8.3	-0.9	3.2	10.5	3.3	9.8	15.1
November	6.0	3.4	8.2	-0.9	3.6	10.8	3.8	nya	12.9
December	nya	nya	7.8	nya	nya	9.5	nya	nya	nya

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13. CONSUMER PRICE INDEX (EXCLUDING SHELTER)

Period	United States	Japan	Germany	Canada	United Kingdom	Hong Kong	Republic of Korea	Taiwan	Indonesia	Singapore	Australia	New Zealand
ANNUAL (1989-90 = 100.0)												
1987-88	91.2	96.1	95.6	91.7	90.0	82.8	88.1	94.4	88.1	na	87.9	89.5
1988-89	95.5	97.2	97.4	95.4	94.5	90.8	93.7	97.0	94.2		93.7	93.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.5	103.4	102.7	105.5	107.7	110.8	109.1	104.0	108.7	103.3	105.6	104.0
1991-92	108.7	105.9	107.1	108.8	115.0	121.7	117.9	107.6	120.0	106.1	108.8	106.5
1992-93	112.1	106.8	110.3	110.8	118.6	130.8	123.5	111.4	129.0	108.1	111.0	108.7
1993-94	114.8	107.9	113.2	112.0	122.0	140.1	130.4	114.2	137.8	110.9	113.5	109.4
1994-95	118.0	107.8	115.2	113.4	124.8	151.4	138.0	119.1	150.3	114.5	116.5	110.5
1995-96	120.9	107.3	116.3	116.0	128.3	160.8	144.4	122.5	163.7	116.0	121.1	111.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1987-88	3.9	0.2	0.7	4.0	3.6	7.1	6.1	0.5	7.7	na	7.3	8.5
1988-89	4.7	1.1	1.9	4.0	5.0	9.7	6.4	2.8	6.9		6.6	3.9
1989-90	4.7	2.9	2.7	4.8	5.8	10.1	6.7	3.1	6.2		6.7	7.5
1990-91	5.5	3.4	2.7	5.5	7.7	10.8	9.1	4.0	8.7	3.3	5.6	4.0
1991-92	3.0	2.4	4.3	3.1	6.8	9.8	8.1	3.5	10.4	2.7	3.0	2.4
1992-93	3.1	0.8	3.0	1.8	3.1	7.5	4.7	3.5	7.5	1.9	2.0	2.1
1993-94	2.4	1.0	2.6	1.1	2.9	7.1	5.6	2.5	6.8	2.6	2.3	0.6
1994-95	2.8	-0.1	1.8	1.2	2.3	8.1	5.8	4.3	9.1	3.2	2.6	1.0
1995-96	2.5	-0.5	1.0	2.3	2.8	6.2	4.6	2.9	8.9	1.3	3.9	1.3
ORIGINAL (1989-90 = 100.0)												
1994-95												
December	117.4	108.2	114.6	112.4	123.9	149.6	136.2	117.2	147.5	114.4	115.7	110.4
March	118.2	107.4	115.3	113.9	125.1	152.9	138.4	118.8	152.6	114.5	116.9	110.6
June	119.4	107.8	115.8	115.1	126.6	155.5	140.7	121.0	155.9	115.3	118.3	111.3
1995-96												
September	119.7	107.3	116.1	115.3	127.0	158.6	141.8	121.4	157.9	115.4	119.8	111.2
December	120.2	107.3	115.7	115.3	127.7	159.6	142.3	122.0	161.6	115.6	120.8	111.6
March	121.2	106.9	116.4	116.0	128.5	160.7	145.2	122.3	167.0	116.3	121.5	112.0
June	122.6	107.8	116.9	117.3	130.0	164.1	148.1	124.3	168.1	116.8	122.3	112.8
1996-97												
September	123.1	107.3	117.3	117.5	130.3	165.5	149.6	126.1	168.5	117.3	122.7	113.0
December	124.1	nya	117.1	118.5	131.2	nya	nya	126.3	nya	nya	123.6	113.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1995-96												
December	0.4	0.0	-0.3	0.0	0.6	0.6	0.4	0.5	2.3	0.2	0.8	0.4
March	0.8	-0.4	0.6	0.6	0.6	0.7	2.0	0.2	3.3	0.6	0.6	0.4
June	1.2	0.8	0.4	1.1	1.2	2.1	2.0	1.6	0.7	0.4	0.7	0.7
1996-97												
September	0.4	-0.5	0.3	0.2	0.2	0.9	1.0	1.4	0.2	0.4	0.3	0.2
December	0.8	nya	-0.2	0.9	0.7	nya	nya	0.2	nya	nya	0.7	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1995-96												
December	2.4	-0.8	1.0	2.6	3.1	6.7	4.5	4.1	9.6	1.0	4.4	1.1
March	2.5	-0.5	1.0	1.8	2.7	5.1	4.9	2.9	9.4	1.6	3.9	1.3
June	2.7	0.0	0.9	1.9	2.7	5.5	5.3	2.7	7.8	1.3	3.4	1.3
1996-97												
September	2.8	0.0	1.0	1.9	2.6	4.4	5.5	3.9	6.7	1.6	2.4	1.6
December	3.2	nya	1.2	2.8	2.7	nya	nya	3.5	nya	nya	2.3	2.0

Source: Consumer Price Index (6401.0).

GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Wages, Salaries and Supplements	1,7	Consumption	1,3
Gross Operating Surplus	1,7	Investment	1,3
Net Indirect Taxes	1	Increase in Stocks	1,3,4
		Exports less Imports	1,3
<hr/>		<hr/>	
Gross Domestic Product (income based)	1	Gross Domestic Product (expenditure based)	1
<hr/>			
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Consumption	1,3	Wages, etc.	1,7
Saving	1,7	Net Operating Surplus	1,7
		Net income/transfers from Overseas	1,2,7
		Net Indirect Taxes	1
<hr/>		<hr/>	
Disposal of Income	1,7	National Disposable Income	1,7
<hr/>			
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Investment	1,3	Depreciation	1,7
Increase in Stocks	1,3,4	Saving	1,7
Net Lending to Overseas	2		
<hr/>		<hr/>	
Gross Accumulation	1	Finance of Gross Accumulation	1
<hr/>			

Table B - Cross Reference to Industry and Sector Statistics

<i>Chapter</i>	<i>National Accounts</i>	<i>International Accounts</i>	<i>Consumption and Investment</i>	<i>Production</i>	<i>Prices</i>	<i>Labour Force and Demography</i>	<i>Incomes and Labour Costs</i>	<i>Financial Markets</i>
<i>Sector, Industry</i>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Table number								
Sector								
Trading enterprises ^(a)	4,5	2,11	2,3,5,6	1-12	7-12	6	2,5	4,6
Financial enterprises	3,4		5					1-7
Households ^(a)	4-6	2,11	1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4-7	7	8,9		2-4			
Overseas	2,5	1-12			5,6	9,10		6
Industry								
Agriculture, forestry, fishing and hunting	1,3	2,3	4	1,2	5,6,9	6	1	
Mining	3	3	5-7	4,5	6	6,8		
Manufacturing	3	3,4	5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3		1	2		6		
Construction	3		5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3		1-4,6	1,2	1,2,6			
Transport and storage	3	3,4	1		1	6,8		
Communication	3		1			6,8		
Finance, property and business services	3		1,5,7			6		
Public administration and defence	3		8,9			6		
Community services	3		8,9			6		
Recreation, personal and other services	3		1,8,9	12	1	6		
Ownership of dwellings	3		1,4		1,2,7			2,3

Note: Chapter 10, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.
(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian and New Zealand Standard Industrial Classification (ANZSIC) (1292.0)
Classification Manual for Government Financial Statistics, Australia (5514.0)
Australian National Accounts: Concepts, Sources and Methods (5216.0)
Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)
A Guide to Labour Statistics (6102.0)
The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983 (1308.0)*. The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend (1316.0)*.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters. Sometimes the data may be so erratic that reliable trend estimates cannot be provided for the latest months. In these cases, the last few observations are not published.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others, no seasonally adjusted data for some series, or data not published for other reasons. Note that where a time series is not available the symbol na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series' end-dates are shorter than that of the table itself.
- .. not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

- Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million