



May 1997

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# **Personal Finance**

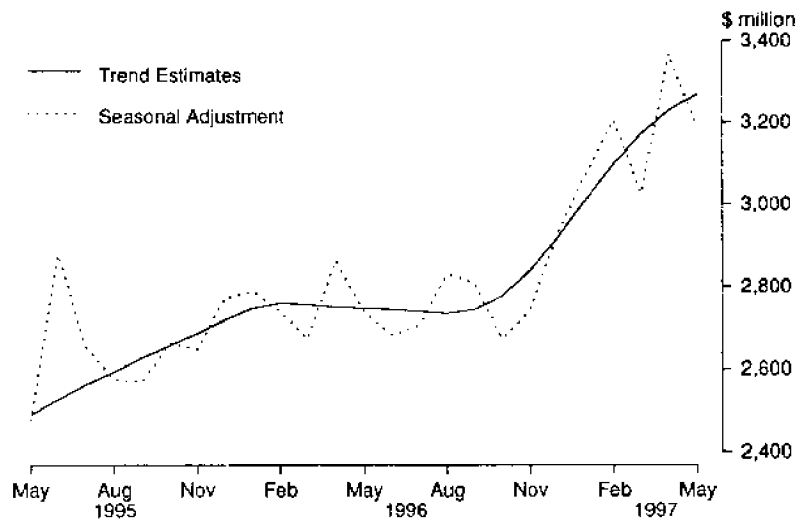
## **Australia**

## **Data Report**

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## MAIN FEATURES

## PERSONAL FINANCE, AUSTRALIA, MAY 1995 – MAY 1997



- 1** The provisional trend estimate for personal finance commitments made by significant lenders in May 1997 was \$3 267.5 million, an increase of \$36.6 million (1.1%) on April 1997 and an increase of \$520.1 million (18.9%) on May 1996.
- 2** Seasonally adjusted, personal finance commitments were \$3 186.1 million in May 1997, a decrease of \$180.8 million (5.4%) on April 1997 but an increase of \$447.4 million (16.3%) on May 1996.
- 3** In original terms, personal finance commitments in May 1997 were \$3 253.4 million, a decrease of \$22.1 million (0.7%) on April 1997 but an increase of \$271.6 million (9.1%) on May 1996.

### INQUIRIES

- for further information about these and related statistics, contact Greg Smith on (02) 9268 4537 or at <http://greg.smith@abs.gov.au>.
- for information about other ABS statistics and services please refer to the back cover.

**PERSONAL FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, MAY 1997**

Type of facility	Percentage change from previous month			Percentage change from corresponding month of previous year		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	%	%	%	%	%	%
Fixed Loans	-3.7	-3.8	0.3	-5.5	3.5	4.4
Revolving Credit	3.5	-7.4	2.2	35.7	39.7	45.0
Total	-0.7	-5.4	1.1	9.1	16.3	18.9

**PERSONAL FINANCE COMMITMENTS: MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates**

Month	Commitments under fixed loan facilities			Commitments under revolving credit facilities			Total commitments		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million
1996 —									
March	1 909.9	1 847.8	1 826.9	741.8	824.7	930.4	2 651.7	2 672.5	2 757.3
April	1 686.1	1 850.3	1 800.8	914.7	1 012.7	950.1	2 600.8	2 863.1	2 750.8
May	1 925.4	1 766.7	1 765.6	1 056.4	972.1	981.8	2 981.8	2 738.7	2 747.4
June	1 704.5	1 650.1	1 731.1	1 112.9	1 032.0	1 013.3	2 817.4	2 682.1	2 744.4
July	1 874.9	1 618.5	1 706.4	1 311.8	1 088.7	1 033.4	3 186.7	2 707.2	2 739.9
August	1 696.2	1 790.4	1 695.2	1 078.6	1 038.6	1 039.4	2 774.8	2 829.0	2 734.6
September	1 687.5	1 797.4	1 701.8	1 008.3	1 011.1	1 043.2	2 695.8	2 808.5	2 744.9
October	1 763.9	1 630.7	1 717.9	1 212.1	1 044.0	1 059.5	2 976.0	2 674.7	2 777.4
November	1 569.4	1 658.5	1 738.1	1 049.2	1 083.6	1 099.4	2 618.6	2 742.1	2 837.5
December	1 659.8	1 805.1	1 758.6	1 133.8	1 123.7	1 159.2	2 793.5	2 928.8	2 917.8
1997 —									
January	1 725.1	1 817.8	1 779.9	1 017.3	1 251.8	1 229.9	2 742.3	3 069.5	3 009.8
February	1 780.1	1 864.2	1 803.6	1 097.4	1 342.0	1 296.1	2 877.5	3 206.2	3 099.7
March	1 748.4	1 700.5	1 822.5	1 203.7	1 325.0	1 350.9	2 952.1	3 025.5	3 173.3
April	1 891.0	1 900.2	1 837.2	1 384.5	1 466.8	1 393.7	3 275.5	3 366.9	3 230.9
May	1 820.2	1 828.2	1 843.6	1 433.3	1 357.9	1 424.0	3 253.4	3 186.1	3 267.5

TABLE 1 — PERSONAL FINANCE COMMITMENTS — MAY 1997  
(\$ million)

Purpose of commitment by type of facility	Type of lender			Total
	All banks	Credit co-operatives	Finance companies	
AUSTRALIA				
Commitments under fixed loan facilities —				
Purchase of —				
Motor cars and station wagons				
New	60.0	23.7	109.7	26.7
Used	164.5	63.3	197.6	12.4
Other motor vehicles	17.7	1.4	22.9	—
Motor cycles, etc	7.6	2.5	3.2	—
Boats, caravans and trailers	17.6	2.7	4.8	—
Individual residential blocks of land	109.0	4.7	0.6	1.0
Household and personal goods	31.7	13.4	8.6	10.9
Owner-occupied housing (unsecured) —				
Purchase and construction of dwellings	20.5	4.1	4.5	—
Alterations and additions to dwellings(a)	25.7	10.2	0.7	0.1
Travel and holidays	12.9	9.1	3.4	—
Debt consolidation	124.2	43.6	9.0	0.2
Refinancing	295.2	18.8	20.1	0.4
Other	207.1	45.6	40.9	5.9
<b>Total fixed loan commitments</b>	<b>1,093.6</b>	<b>243.0</b>	<b>425.9</b>	<b>57.6</b>
Commitments under revolving credit facilities(b) —				
New and increased credit limits				
Secured	749.3	10.2	1.0	—
Unsecured	600.9	23.3	23.8	24.8
<b>Total revolving credit commitments</b>	<b>1,350.2</b>	<b>33.5</b>	<b>24.8</b>	<b>24.8</b>
<b>Total personal finance commitments</b>	<b>2,443.8</b>	<b>276.5</b>	<b>450.7</b>	<b>82.4</b>
STATES(c)				
New South Wales	829.3	115.1	142.5	28.5
Victoria	567.8	37.8	112.3	27.1
Queensland	447.5	38.7	77.3	13.3
South Australia	178.6	39.6	28.7	4.2
Western Australia	318.4	23.9	66.1	6.4
Tasmania	38.9	7.8	n.p.	n.p.
Northern Territory	17.5	5.1	n.p.	n.p.
Australian Capital Territory	45.8	8.5	7.2	0.5

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings. (b) Includes credit card facilities. (c) From July 1996 Finance companies and Other lenders data is not available for publication for Tasmania and the Northern Territory, but is included in totals where appropriate.

TABLE 2 --- PERSONAL FINANCE COMMITMENTS --- ALL LENDERS

		Commitments under fixed loan facilities for -										
		Purchase of					Owner-occupied housing (unsecured)					
Motor cars and station wagons		Used		Motor cycles, etc		Other motor vehicles	Total motor vehicles	Boats, caravans and trailers	Individual residential blocks of land	Household and personal goods	Purchase and alterations to dwellings	additions to dwellings(a)
Number	\$ m	Number	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m
AUSTRALIA												
YEARS												
1993-1994	2,044.3	436,469	4,470.0	105.5	328.8	6,948.5	189.3	1026.9	532.2	184.4	345.9	
1994-1995	2,623.7	467,665	5,135.5	127.6	400.2	8,287.0	222.2	1063.1	541.4	239.8	386.3	
1995-1996	2,505.3	489,333	5,558.0	151.2	433.6	8,648.1	222.1	1120.2	565.1	292.1	412.6	
1996												
March	217.4	42,371	484.0	14.6	35.8	751.8	21.0	80.8	52.3	27.5	38.7	
April	207.6	38,845	445.7	12.9	35.0	701.2	18.0	83.0	49.5	27.6	35.8	
May	239.8	43,794	508.8	13.9	38.8	801.3	19.2	95.9	59.3	22.7	39.4	
June	221.8	38,482	447.7	11.7	35.5	716.6	16.4	78.4	52.7	20.2	31.1	
July	229.5	40,903	482.8	13.6	40.2	766.1	19.6	98.9	62.0	25.7	33.6	
August	212.8	39,365	462.8	13.7	38.2	727.5	20.8	92.4	58.2	27.6	32.6	
September	211.5	37,588	440.0	14.0	35.6	701.1	21.5	80.3	52.1	26.7	32.8	
October	224.6	40,412	475.6	16.0	41.1	757.3	23.1	101.3	60.1	29.1	42.0	
November	203.6	35,013	408.8	15.4	32.7	660.5	33.8	94.9	61.4	30.1	42.3	
December	207.1	34,629	414.5	14.0	34.5	670.1	22.3	92.8	59.6	27.6	40.6	
1997												
January	228.9	37,547	457.1	12.7	35.6	734.2	23.4	92.2	62.0	20.2	35.1	
February	210.5	38,481	456.9	13.6	36.6	717.5	24.1	110.9	64.0	24.1	37.2	
March	208.0	34,991	417.2	12.2	34.2	671.5	20.3	106.8	65.7	23.4	37.0	
April	237.1	37,463	453.2	14.7	34.9	739.8	21.2	114.0	69.0	26.9	41.2	
May	220.1	35,975	437.7	13.3	42.0	713.1	25.2	115.2	64.6	29.0	36.7	
STATES --- APRIL 1997												
NSW	82.5	11,736	138.8	5.8	7.8	234.9	7.1	27.5	31.1	11.6	16.1	
Vic.	66.1	9,013	111.6	2.9	11.2	197.9	4.1	30.2	15.3	6.0	9.5	
Qld	35.2	7,047	83.0	2.7	5.5	126.4	4.9	27.7	10.9	3.2	5.7	
SA	15.4	3,255	36.7	1.0	3.2	56.2	1.1	5.0	3.0	1.2	2.0	
WA	27.7	4,227	58.4	1.4	5.9	93.3	2.6	20.9	6.0	2.5	3.6	
Tas.	2.2	1,180	11.7	0.4	0.8	15.0	0.6	1.1	1.7	0.9	1.9	
NT	2.8	488	6.6	0.2	0.3	9.8	0.6	0.8	0.3	0.1	1.3	
ACT	5.1	517	6.4	0.3	0.3	12.1	0.2	0.8	0.8	1.5	1.1	
STATES --- MAY 1997												
NSW	75.5	11,273	133.7	4.6	15.7	229.6	9.2	32.4	27.5	13.5	13.7	
Vic.	61.4	8,858	108.2	3.0	10.9	183.4	5.0	30.0	14.7	6.5	9.8	
Qld	30.7	6,536	76.0	2.5	5.9	115.2	5.6	23.6	9.2	3.8	5.3	
SA	15.4	3,056	34.4	0.9	2.5	53.1	1.0	5.4	3.5	1.0	2.0	
WA	27.2	4,270	59.5	1.6	5.7	94.0	2.8	20.0	6.6	1.8	3.9	
Tas.	2.5	1,053	14.0	0.3	0.6	17.4	0.5	1.4	1.5	0.4	1.2	
NT	2.5	422	5.5	0.3	0.3	8.6	0.5	1.5	0.3	0.2	0.1	
ACT	4.8	507	6.4	0.2	0.3	11.7	0.6	0.9	1.2	1.8	0.7	

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS—continued  
(\$ million)

YEARS	Commitments under fixed loan facilities for (cont.) -					Commitments under revolving credit facilities(a)					Total fixed loans and revolving credit commitments	
	Travel and holidays	Debt consolidation	Refinancing	Other	Total fixed loan commitments during period	New and increased credit limits during period		Total of credit limits during period	Cancellations and reductions			
						Secured	Unsecured		Secured	Unsecured		
AUSTRALIA												
1993-1994	289.6	1,658.5	2,994.1	2,386.9	16,536.2	2,718.6	6,178.3	8,896.9	7,203.4	37,792.1	16,060.7	25,453.2
1994-1995	301.0	1,502.4	3,466.2	2,613.4	18,623.0	4,090.9	5,800.0	9,890.9	7,326.1	40,523.9	16,766.8	28,513.9
1995-1996	327.0	1,872.5	4,155.6	3,321.2	20,936.4	4,093.4	7,257.0	11,350.4	7,774.4	44,418.9	18,053.0	32,286.8
1996												
March	32.1	175.0	393.3	337.2	1,909.9	283.1	458.7	741.8	479.4	43,018.6	17,406.4	2,651.7
April	31.1	150.1	320.2	269.6	1,686.1	269.9	644.9	914.7	629.7	43,309.8	17,698.2	2,600.8
May	36.4	170.4	363.2	317.8	1,925.4	373.7	682.7	1,056.4	502.2	43,859.2	17,806.2	2,981.8
June	34.5	153.9	309.8	290.8	1,704.5	489.6	623.3	1,112.9	558.8	44,418.9	18,053.0	2,817.4
July	33.7	174.7	378.4	282.2	1,874.9	549.1	762.7	1,311.8	707.0	45,037.5	18,416.7	3,186.7
August	29.2	162.3	297.0	248.7	1,696.2	541.0	537.6	1,078.6	538.0	45,555.0	18,370.7	2,774.8
September	34.7	161.1	281.6	305.6	1,687.5	453.8	554.5	1,008.3	519.2	46,048.6	18,629.2	2,695.8
October	32.0	153.5	294.8	270.6	1,763.9	504.1	708.0	1,212.1	712.5	46,696.4	18,863.9	2,976.0
November	36.3	141.4	246.7	232.0	1,569.4	439.9	609.2	1,049.2	429.3	47,369.3	19,182.7	2,618.6
December	33.5	145.7	273.8	293.8	1,659.8	492.5	641.3	1,133.8	546.5	47,940.8	19,999.4	2,793.5
1997												
January	34.2	146.2	269.8	317.8	1,725.1	475.6	541.7	1,017.3	733.6	48,251.7	20,173.3	2,742.3
February	26.1	160.0	288.1	328.1	1,780.1	526.4	571.0	1,097.4	488.2	48,868.4	20,364.0	2,877.5
March	26.5	171.4	310.6	315.2	1,748.4	634.8	568.9	1,203.7	678.8	49,391.8	20,461.6	2,952.1
April	25.7	179.1	346.3	327.8	1,891.0	731.2	653.3	1,384.5	762.9	49,650.5	20,388.8	3,275.5
May	25.3	177.0	334.5	299.6	1,820.2	760.5	672.7	1,433.3	511.1	49,993.5	20,606.3	3,253.4
STATES — APRIL 1997												
NSW	9.4	53.3	127.5	101.1	619.5	253.2	216.8	469.9	278.0	18,589.5	7,511.0	1,089.4
Vic.	6.3	37.7	81.4	75.3	457.7	132.6	153.8	286.4	189.5	11,650.9	4,787.2	744.1
Qld	3.4	33.0	63.1	52.0	330.2	142.4	128.7	271.1	126.7	8,780.6	3,847.8	601.4
SA	2.1	11.5	21.5	17.5	121.1	87.9	42.0	129.9	60.0	3,590.8	1,372.8	251.0
WA	3.0	37.5	34.0	68.1	271.6	83.4	80.6	164.0	50.6	4,795.1	1,970.9	435.6
Tas.	0.7	2.1	7.5	5.4	37.0	9.6	13.4	23.0	35.0	867.5	330.1	60.0
NT	0.2	1.3	4.1	3.1	21.7	4.0	6.5	10.5	4.5	303.5	119.3	32.2
ACT	0.5	2.6	7.2	5.2	32.1	18.1	11.4	29.6	18.7	1,072.7	449.7	61.7
STATES — MAY 1997												
NSW	9.5	50.8	126.6	95.7	608.7	273.9	232.9	506.8	213.6	18,270.4	7,501.2	1,115.5
Vic.	5.7	38.8	77.0	68.4	439.2	147.1	158.6	305.7	102.5	11,890.9	4,860.8	744.9
Qld	3.8	32.9	65.0	46.3	310.8	139.6	126.4	266.0	74.7	8,970.9	3,913.2	576.8
SA	1.8	14.5	17.0	18.2	117.5	89.5	44.1	133.6	46.8	3,674.1	1,420.3	251.1
WA	2.8	33.2	32.7	58.5	256.2	79.5	79.0	158.5	28.7	4,923.6	2,007.3	414.7
Tas.	0.8	1.9	6.3	4.6	36.2	9.8	14.3	24.2	28.0	863.2	322.5	60.3
NT	0.3	1.5	3.3	3.1	19.4	3.3	5.4	8.7	2.3	309.8	120.7	28.1
ACT	0.6	3.3	6.5	4.8	32.3	17.7	12.0	29.7	14.5	1,090.6	460.4	62.0

(a) Includes credit card facilities.



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