

**AUSTRALIAN ECONOMIC INDICATORS
AUGUST 1993**

**IAN CASTLES
Australian Statistician**

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FOR MORE INFORMATION

This Publication

General inquiries concerning this publication should be addressed to Michael Davies, Editor, *Australian Economic Indicators*, on Canberra (06) 252 6025.

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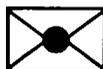
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INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992 and January/February 1993. In future, the special issue will be the February issue.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 9 July 1993.

Articles and Notes in this Issue

This issue of *Australian Economic Indicators* contains the following feature articles and technical notes:

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GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Wages, Salaries and Supplements	2,9	Consumption	2,4,5
Gross Operating Surplus	2,9	Investment	2,4,5
Net Indirect Taxes	2	Increase in Stocks	2,5,6
		Exports less Imports	2,5
<hr/>		<hr/>	
Gross Domestic Product (income based)	2	Gross Domestic Product (expenditure based)	2
<hr/>			
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Consumption	2,4,5	Wages, etc.	2,9
Saving	2,9	Gross Operating Surplus	2,9
		Net income/transfers from Overseas	2,3,9
		Depreciation	2,9
		Net Indirect Taxes	2
<hr/>		<hr/>	
Disposal of Income	2,9	National Disposable Income	2,9
<hr/>			
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Investment	2,4,5	Depreciation	2,9
Increase in Stocks	2,5,6	Saving	2,9
Net Lending to Overseas	3		
<hr/>		<hr/>	
Gross Accumulation	2	Finance of Gross Accumulation	2
<hr/>			
<i>IV OVERSEAS TRANSACTIONS ACCOUNT</i>			
	<u>Chapter</u>		<u>Chapter</u>
Exports of Goods & Services	2,3	Imports of Goods & Services	2,3,5
Income/transfers from Overseas	3,7	Income/transfers to Overseas	3,9
		Net Lending to Overseas	3
<hr/>		<hr/>	
Current Receipts from Overseas	3	Use of Current Receipts	3
<hr/>			

Table B - Cross Reference to Industry and Sector Statistics

Chapter Sector, Industry	National Accounts	International Accounts	Public Sector Accounts	Consumption and Investment	Production	Prices	Labour Force* and Demography	Incomes and Labour Costs	Financial Markets
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

Table number

Sector									
Trading enterprises ^(a)	4,5	2,11	6	2,3,5,6	1-13	7-12	6	2,5	4,6
Financial enterprises	3,4			5					1-7
Households ^(a)	4-6	2,11		1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4,5	7	1-7	8,9		2-4			
Overseas	2,5	1-12				5,6	9,10		6
Industry									
Agriculture, forestry, fishing and hunting	1,3	2,3		4	1,2	5,6,9	6	1	
Mining	3	3		5-7	4,5	6	6,8		
Manufacturing	3	3,4		5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3			1	2		6		
Construction	3			5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3			1-4,6	1,2	1,2,6			
Transport and storage	3	3,4		1		1	6,8		
Communication	3			1			6,8		
Finance, property and business services	3			1,5,7			6		
Public administration and defence	3			8,9			6		
Community services	3			8,9			6		
Recreation, personal and other services	3			1,8,9	12	1	6		
Ownership of dwellings	3			1,4		1,2,7			2,3

Note: Chapter 11, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.
(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the "Concepts, Sources and Methods" and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

Australian Standard Industrial Classification, Volume 1 - The Classification (1201.0)
Classification Manual for Government Financial Statistics, Australia (1217.0)
Australian National Accounts: Concepts, Sources and Methods (5216.0)
Balance of Payments, Australia: Concepts, Sources and Methods (5331.0)
A Guide to Labour Statistics (6102.0)
The Australian Consumer Price Index: Concepts, Sources and Methods (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend* (1316.0).

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters. Sometimes the data may be so erratic that reliable trend estimates cannot be provided for the latest months. In these cases, the last few observations are not published.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others, no seasonally adjusted data for some series, or data not published for other reasons. Note that where a time series is not available the symbol na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series' end-dates are shorter than that of the table itself.
- . . not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

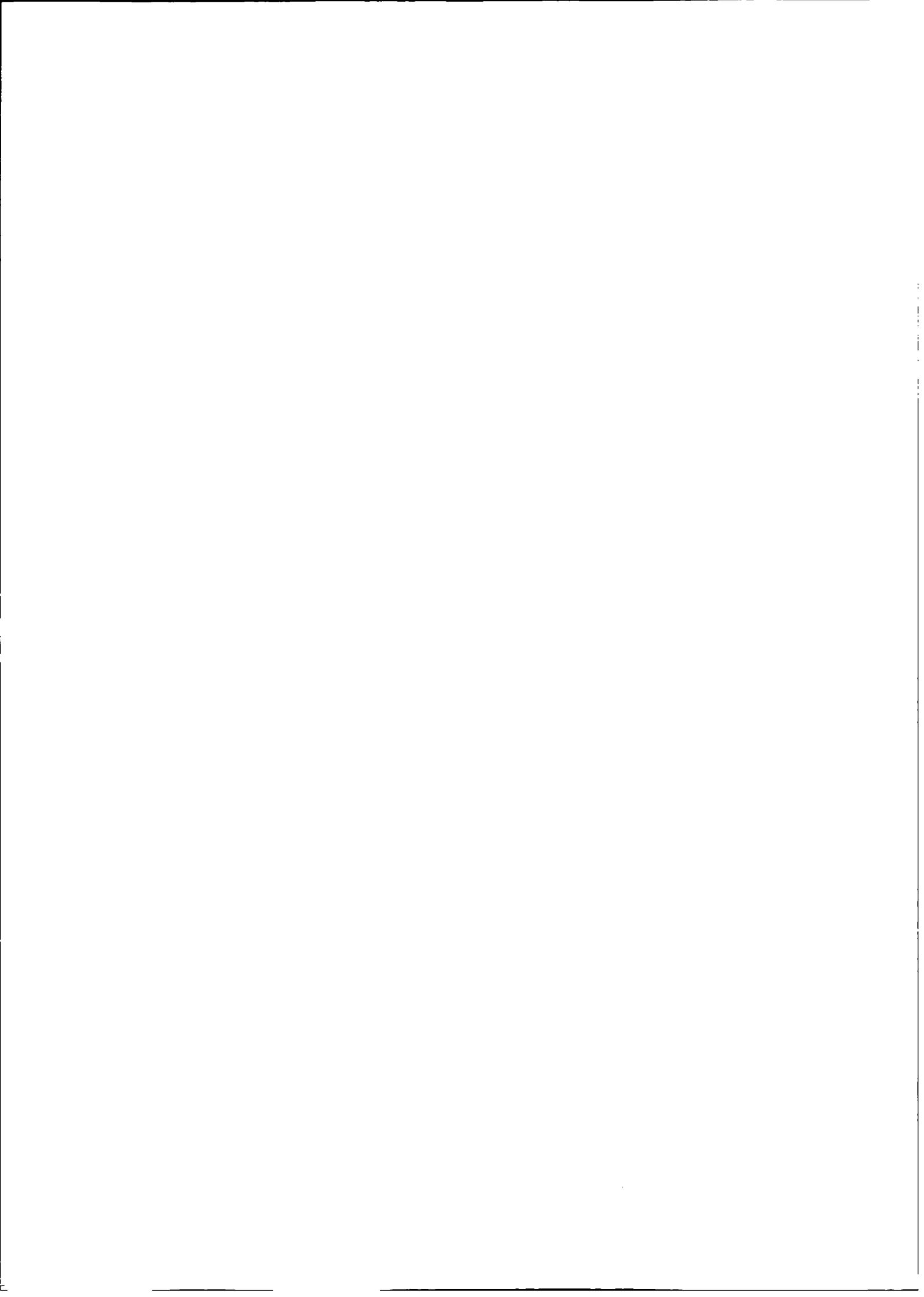
Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

- Deca (da) = ten
- Hecto (h) = hundred
- Kilo (k) = thousand
- Mega (M) = million
- Giga (G) = thousand million
- Tera (T) = million million



Major ABS Classifications

INTRODUCTION

Each year the ABS produces nearly two thousand separate statistical bulletins with the data contained therein classified according to a variety of national and international standards.

Classification is one of the cornerstones of statistics. Without the accurate and systematic arrangement of data according to common properties, statistical output can be neither reliable nor comparable.

Over the years, the ABS has expanded greatly the scope and sophistication of its classification systems and methods. Comprehensive classifications now exist in many fields. Regular reviews are conducted to ensure that economic and social changes are reflected in the classifications and, where relevant and possible, Australian statistical classifications are either integrated or closely aligned with international standards.

The ABS wishes to see the highest possible level of coordination of statistical effort across Australia. This article aims to encourage the wider use of common classification systems by all producers of Australian statistics. Unfortunately, through lack of use of common classifications and standards, many public and private sector organisations generate statistics that can not be used in conjunction with the statistical output of the ABS and other bodies.

The lack of coordination is sometimes justified by claims that there are specialist requirements. However, it often arises through lack of knowledge about common statistical standards and the benefits to be gained through their use. Greater use of a common statistical framework throughout Australia not only increases efficiency, but also enriches the data that can be drawn upon by the community in decision-making.

This article provides an introduction to the major classifications developed and utilised by the ABS. These classifications are grouped into four broad areas: area classifications; economic classifications; social classifications; and other classifications. The structure and purpose of each classification is outlined, with a description of the statistical units to which the classification is applied. Statistical units are the units of observation in a statistical series, that is, the basic entities about which data are recorded and classified, and then aggregated to provide the official statistics. Examples of statistical units include businesses, farms, motor vehicles, building sites, persons, households and families.

Apart from the major classifications described in the following pages, many other classifications are used by the ABS. Some have been developed jointly with other agencies and others have been developed by international organisations (e.g. the International Classification of Diseases produced by the World Health Organisation and the Standard International Trade Classification produced by the United Nations). A listing of some of these classifications is contained in a table at the end of the article.

AREA CLASSIFICATIONS

ASGC

Australian Standard Geographical Classification

The Australian Standard Geographic Classification is the principal Australia-wide geographical classification of the ABS. It is widely used in the collection, compilation and provision of statistics by area. The hierarchical main structure of the ASGC is comprised of, at the most detailed level, Collectors Districts, which are only used in a population census, Statistical Local Areas (SLAs) (commonly, one or two SLAs make up a local government area), Statistical Subdivisions and Statistical Divisions (SDs), which may be thought of as the regional components of the ASGC and finally, at the broadest level, the States and Territories. The numbering system of the ASGC is also hierarchical and indicates the level in the Main Structure (i.e. State, SD and so on). At the 1991 Population Census, the ASGC comprised 1354 SLAs, 197 SSDs, 65 SDs and 8 States/Territories.

Statistics collected from households in population censuses and surveys and from establishments (e.g. individual farms, mines, shops and factories) can be classified using the ASGC system and subsequently compiled and published for the appropriate geographical areas.

For further information: *Australian Standard Geographical Classification (ASGC) (1216.0)*.

ASCCSS

Australian Standard Classification of Countries for Social Statistics

The Australian Standard Classification of Countries for Social Statistics (ASCCSS) is a classification of countries based on the concept of geographic proximity. It groups countries into progressively broader geographic areas on the basis of similarity in terms of their social, cultural, economic and political characteristics. The ABS uses ASCSS in its own statistical work and urges its use by other government agencies and private organisations classifying demographic, labour and social statistics by country.

For example, the classification should be used when collecting, aggregating and disseminating data relating to personal characteristics such as country of birth, country of last residence, country of citizenship, etc. The classification is not intended for use in classifying economic statistics by country, nor is it intended for classifying related concepts such as the ethnicity of individuals or the language spoken by individuals.

The base units in the classification are 'country units'. The four types of 'country unit' identified in the classification are:

- independent countries (excluding their dependencies, external territories, etc.);
- overseas dependencies, external territories, bailiwicks, etc., of independent countries;
- units which are recognised geographic areas, the ownership or control of which is in dispute; and
- states and territories of Australia and component countries of the United Kingdom.

All independent countries are identified in the classification. Other 'country' units are identified if they are considered to be significant in terms of the major purposes for which the classification has been developed.

For further information: *Australian Standard Classification of Countries for Social Statistics (ASCCSS)* (1269.0).

ECONOMIC CLASSIFICATIONS

Industry Classifications

ANZSIC

Australian and New Zealand Standard Industrial Classification

The ANZSIC has been produced by the ABS and the New Zealand Department of Statistics for use in the collection and publication of statistics in the two countries. It replaces the Australian Standard Industrial Classification (ASIC) and the New Zealand Standard Industrial Classification (NZSIC).

The ANZSIC is the standard to be applied in both countries for the production and analysis of official industry statistics. Users in both countries have been widely consulted in the development of the ANZSIC to ensure that it adequately reflects the structure of Australian and New Zealand industry, and services user requirements for industry statistics. It was released in 1993 and will be implemented progressively in most relevant annual and sub-annual ABS collections in 1993-94.

The general notion of an industry is that of a group of businesses which do similar things. Industries represented in the ANZSIC are somewhat more qualified in

order to address a range of statistical and cost considerations. The ANZSIC industry classes are designed to:

- represent recognisable segments of Australian and New Zealand industry;
- meet user requirements for statistics;
- be homogeneous in terms of industrial activities;
- be economically significant; and
- align as closely as practicable with the International Standard Industrial Classification of All Economic Activities (ISIC).

The ANZSIC employs a 4-level hierarchical structure consisting of divisions (at the broadest level), sub-divisions, groups and classes (at the finest level). The following industry divisions are represented at the broadest level of the classification:

Agriculture, Forestry and Fishing
Mining
Manufacturing
Electricity, Gas and Water Supply
Construction
Wholesale Trade
Retail Trade
Accommodation, Cafes and Restaurants
Transport and Storage
Communication Services
Finance and Insurance
Property and Business Services
Government Administration and Defence
Education
Health and Community Services
Cultural and Recreational Services
Personal and Other Services

For further information: *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (1292.0) and associated products currently under development, including an article to be published soon in *Australian Economic Indicators*.

Commodity Classifications

ASCC

Australian Standard Commodity Classification

The Australian Standard Commodity Classification is used to classify commodities (i.e. goods and services) produced by industries. The ASCC, as developed to date, covers only transportable goods produced by the agriculture, mining and manufacturing industries.

The ASCC is aimed at improving:

- comparability between production, import, and export statistics;
- links between commodities and industries; and

- comparability between Australian and international commodity classifications.

The ultimate purpose of the ASCC is to facilitate the use of commodity statistics by governments and private organisations in, for example, the analysis of market shares; the relationship between employment, industry structure and tariff provisions; studies of import competition and replacement; and the conduct of trade and tariff negotiations.

By formally presenting production commodity items in a complete classification, and by showing the links to the underlying international standard classifications and the Australian Standard Industrial Classification (ASIC), the 1989-90 ASCC provides users and suppliers of ABS commodity data with a reference to the definitional basis of the commodities concerned.

The next edition of the ASCC, due for release in 1994, will cover all goods and services and provide links to ANZSIC. Negotiations with the New Zealand Department of Statistics may result in the production of a classification of all goods and services for both countries.

For further information: *Australian Standard Commodity Classification (Revised) - Transportable Goods (1254.0) 1989-90.*

HS *Harmonised Commodity Description and Coding System*

On 1 January 1988, Australia adopted a new international classification system, the Harmonised Commodity Description and Coding System (HCDCS) for describing goods involved in international trade. The HCDCS, or Harmonised System (HS) for short, forms the basis for administering Australia's imports and exports and for the collection and presentation of foreign trade statistics.

All import and export transactions are reported to the Australian Customs Service (ACS) according to the following two classifications, which are extensions of the HS:

- import statistics are collected according to the Combined Australian Customs Tariff and Statistical Nomenclature which replaced the old Customs Tariff and the Australian Import Commodity Classification (AICC); and
- export statistics are collected according to the Australian Harmonised Export Commodity Classification (AHECC), which replaced the Australian Export Commodity Classification (AECC).

The HS has been developed to:

- provide international uniformity in classifying and coding goods;

- update the previously used Customs Cooperation Council Nomenclature (CCCN) to reflect technological developments and changes in the pattern of internationally traded goods; and
- simplify the collection, analysis and comparison of foreign trade statistics.

As a signatory to the Harmonised System Convention, Australia is obliged to collect and publish trade statistics classified by the HS, with the exception of confidential data. There is provision to extend the HS to meet the specific needs of local data users where they require finer level data.

For further information: *Australian Harmonised Export Commodity Classification (AHECC) (1233.0)*, and *Australian Harmonised Export Commodity Classification Microfiche (1235.0)*.

SITC *Standard International Trade Classification*

Related to the HS is the Standard International Trade Classification (SITC), which was developed by the United Nations Statistical Office, primarily for economic analysis purposes. As such, it groups commodities to provide aggregates for classes of goods such as foods, raw materials, chemicals, machinery, etc. The hierarchy of the HS, on the other hand, is oriented more towards the requirements of customs administration activity.

The third revision of the SITC, known as SITC (Rev 3), was developed to keep the SITC in step with the HS, and was introduced with the HS on 1 January 1988. SITC (Rev 3) is used by the ABS for the dissemination of broad level import and export statistics. Categories in the SITC (Rev 3) are composed of one or more whole HS items, thereby permitting the direct reclassification of data collected according to the HS.

The SITC is also used in structuring categories of domestically produced goods as detailed in the Australian Standard Commodity Classification (ASCC).

For further information: *Australian Harmonised Export Commodity Classification (AHECC) (1233.0)*, and *Australian Harmonised Export Commodity Classification Microfiche (1235.0)*.

ATFCC *Australian Transport Freight Commodity Classification*

The Australian Transport Freight Commodity Classification (ATFCC) and the Australian Pack Classification (APC) (described below) are related classifications and are often used in conjunction with each other. Both classifications were jointly developed by the Department of Transport and the

Australian Bureau of Statistics in consultation with other interested bodies.

The Australian Transport Freight Commodity Classification is a commodity classification which provides a systematic arrangement of goods which are judged to be important in terms of their impact on Australia's transport network which includes transportation by sea, rail, road, air and pipeline. It has been devised to facilitate standardised classification of goods carried by these modes of transport to and from Australia and within Australia.

Because of the importance of the Standard International Trade Classification (SITC) in relation to the recording of the movement of goods via sea and air (both by overseas and coastal traffic), both the ASCC and the ATFCC are based fundamentally on that classification. Whereas the ASCC is structured broadly according to the 3-digit level of the SITC (Rev 3), the ATFCC is structured broadly according to the 2-digit level of the SITC. At this broad level of aggregation, it would be possible to compare commodities produced, imported and exported, with the movement of these commodities by various transport modes.

This classification may be used in conjunction with other classifications (such as origin, destination and routes of consignment, pack type of cargo defined for example by the Australian Pack Classification, freight handling methods, freight and wharfage charges) and has been designed with these uses in mind.

The classification is designed to facilitate the use of commodity data by organisations involved in transportation planning and in the design, control and monitoring of the operations of transport facilities.

APC *Australian Pack Classification*

The Australian Pack Classification (APC) is used to classify units of freight transported by any transport mode, or moved through any port, depot or freight terminal.

The APC categorises freight in terms of its most immediately discernible units (e.g. freight in bulk, containers, etc), insofar as they have implications for handling, transportation, and administration. This classification is therefore aimed towards the operations side of the transport industry, where the provision of transport and handling equipment and the levying of freight charges is not related to individual commodities, but on a unit load basis.

For further information: *Australian Transport Freight Commodity Classification (ATFCC) and Australian Pack Classification (APC) (1210.0)*. *Australian Transport Freight Commodity Classification (ATFCC) on floppy disk (1256.0)*.

Institutional Classifications

SISCA *Standard Institutional Sector Classification of Australia*

The Standard Institutional Sector Classification of Australia (SISCA) is used to classify institutional units, i.e. enterprises and households, by broad economic sector in national accounts and related statistics.

The main purpose of the classification in national accounts statistics is to classify transactors of the national income and outlay account and the national capital account into sectors according to differences in their financial role and behaviour. This is done to facilitate the provision and analysis of sectoral statistics on the sources and uses of disposable incomes and capital funds.

The classification is also used in other statistical series for such purposes as:

- classifying enterprises to the public and private sectors of the economy;
- determining the scope of Australian Government Finance Statistics (GFS);
- classifying public sector enterprises in Government Finance Statistics (GFS) to relevant sectors and subsectors;
- determining the sector boundaries of the capital expenditure collections; and
- classifying units by sector in the Australian financial accounts.

The classification is based primarily on the institutional sectors recommended by the UN in "A System of National Accounts".

The Sectors and Subsectors of the SISCA are:

Corporate Trading Enterprises
Private Corporate Trading Enterprises
Public Trading Enterprises
Commodity Marketing Authorities
Other Public Trading Enterprises

Financial Enterprises
Private Financial Enterprises
Public Financial Enterprises
Reserve Bank
Other Public Fin Enterprises

General Government Enterprises

Households and Other Private Enterprises
Households
Private Unincorp. Trading Enterprises
Private Non-profit Inst. Serving H'holds

Non-Resident Enterprises in Australia

The SISCA is currently being reviewed in the light of changes made to the economic units model used by the ABS, changes to the SNA, and user requirements.

For further information: *Standard Institutional Sector Classification of Australia (SISCA) (1218.0) (1987)*; and *Classification Manual for Government Finance Statistics, Australia (1217.0)*.

Government Finance Classifications

CMGFS

Classifications Manual for Government Finance Statistics, Australia

The classifications contained in the *Classifications Manual for Government Finance Statistics, Australia (CMGFS)* are applied to enterprise units of the non-financial public sector and their transactions. The non-financial public sector consists of general government enterprises such as Commonwealth and State government departments as well as public trading enterprises such as TELECOM and electricity operations of State and local governments.

The statistical unit used in government finance statistics is the enterprise. Each government department, statutory authority and local government authority is generally treated as a separate enterprise. In some cases, however (notably local government authorities), these units have been 'split' to form more than one unit where the original unit engages in a mixture of trading and general government activities.

The CMGFS contains two types of classifications - 'transactor unit' or enterprise level classifications and 'transaction' level classifications.

The main classifications applied to enterprise units are:

- institutional sector (i.e. general government, public trading enterprise);
- level of government (i.e. Commonwealth, State, Local); and
- administrative sector (i.e. budget, non-budget).

The principal classifications applied to transactions data are the Economic Transactions Framework (ETF), the Taxes, Fees and Fines Classification (TFFC) and the Government Purpose Classification (GPC). This brief overview will only outline these three major classifications:

- The ETF is modelled along standards promulgated by the International Monetary Fund. It is designed to group transactions of the non-financial public sector in a manner which facilitates the study of the macro-economic impact of government transactions in the economy. It also provides the basic building

blocks to derive the aggregates to be incorporated into the Australian National Accounts.

- The TFFC is used to classify, in detail, all transactions which have been classified by the ETF as either taxes, fees or fines received. It therefore provides a supplementary dissection of these transactions according to the type of tax, fee or fine collected by governments.
- The GPC, which closely follows the United Nations' 'Classification of the Functions of Government' (COFOG), classifies selected government transactions in terms of the purposes for which they are made. In conjunction with the ETF, the GPC provides information on the socio-economic effects of government transactions. It is especially useful in establishing the trends in government outlays on particular purposes over time. The main transactions which are classified by the GPC are current and capital outlays of both general government and public trading enterprises, including grants and advances received by them.

Further information: *Classification Manual for Government Finance Statistics, Australia (1217.0) (1989)*.

SOCIAL CLASSIFICATIONS

Occupation Classifications

ASCO

Australian Standard Classification of Occupations

The Australian Standard Classification of Occupations (ASCO) is a skill based classification of occupations developed in Australia as a national standard for the production and analysis of labour force statistics, human resources management, education planning, the listing of job applicants and vacancies, the provision of occupational information and for vocational guidance.

The purpose of ASCO is:

- to identify a set of occupations covering all jobs in the Australian economy;
- to define those occupations in terms of a number of selected attributes; and
- to group those occupations, on the basis of their similarity, into successively broader categories for purposes of statistical description and analysis.

The individual unit of classification is typically a job, which is defined as the set of tasks performed by a given worker in a given establishment. An occupation is then defined as a set of jobs with identical sets of tasks. In the real world, every job is a little different. In practice, an occupation is a collection of jobs suffi-

ciently similar in their main tasks to be grouped together for classification purposes.

The structure of the ASCO is based on kind of work and defined in terms of two broad criteria - skill level and skill specialisation.

As a result of recent widespread change in the labour market such as multi-skilling and award restructuring, it has become necessary to revise the current structure of ASCO (First Edition). A joint project team comprising staff from the ABS and DEET, has been established to conduct a review of ASCO (First Edition) with the aim of providing a revised edition for use over the ten year period from 1996 to 2005.

For further information: A detailed explanation of all ASCO products is provided in the information paper *ASCO - Australian Standard Classification of Occupations* (1221.0).

Education Classifications

ABSCQ

Australian Bureau of Statistics Classification of Qualifications

The Australian Bureau of Statistics Classification of Qualifications (ABSCQ) was designed for use in the collection and presentation of data on qualifications held by the population. For the purposes of the ABSCQ, an 'educational qualification' is considered to be an award for attainment as a result of formal learning, from an accredited post-school institution.

Qualifications can be classified according to the following elements:

- level of attainment; and
- field of study.

Level of attainment is a function of the quality and quantity of learning necessary to obtain that qualification. Field of study refers to the subject matter taught in the course of study leading to the award of a particular qualification.

The ABSCQ was first used in the 1991 Census of Population and Housing, and is now being progressively introduced into other ABS collections.

For further information: Details about the ABSCQ, including related publications, can be found in *Information Paper: Australian Bureau of Statistics Classification of Qualifications - ABSCQ* (1263.0).

Health Classifications

ICD

International Classification of Diseases

The World Health Organization's International Classification of Diseases (ICD) is used by the ABS for the collection, compilation and publication of disease and injury statistics. The ICD is revised approximately every ten years. The ninth revision is currently in use, and was adopted from 1979. The tenth revision is expected to be available by 1 January 1995.

The ICD enables classification of diseases and injury at fine levels of detail. The ICD is used by the ABS principally in classifying causes of death. It is also applied to occupational health and safety data for occupational diseases and occupational injuries. Other ABS uses have included disease/injury coding for hospital morbidity collections and health surveys.

For mortality coding, the concept of the underlying cause of death is used, which the World Health Organization (WHO) has defined as the disease or injury which initiated the train of events leading directly to death. Accidental and violent deaths are classified according to the external cause, that is, to the circumstances of the accident or violence which produced the fatal injury rather than to the nature of the injury.

For further information: *International Classification of Diseases 1975 Revision Volume 1*, World Health Organization; *International Classification of Diseases 1975 Revision Volume 2 Alphabetical Index*, World Health Organization

These classifications can be obtained from the Australian Government Publishing Service.

Crime Classifications

ANCO

Australian National Classification of Offences

The Australian National Classification of Offences (ANCO) has been developed by the ABS for use in the preparation of statistics by crime and justice agencies in all Australian States and Territories.

The purpose of the ANCO is to provide a framework for classifying offences for statistical purposes, which is able to be applied at various levels of detail by police, courts, legal aid, correction and other agencies involved in crime and justice.

Offences are defined in legislation and in documents of the relevant agency and therefore no attempt is made in the classification to define the elements or circumstance which constitute an offence. In all cases the offence as described in source documents is the offence to be classified.

The main factors taken into consideration in developing the classification were:

- the need to provide a classification usable in different areas of crime and justice;
- differing legislation in individual States and Territories and Federal legislation;
- the homogeneity of groupings in terms of the nature of constituent offences;
- the need to identify separately offences of particular interest; and
- the incidence of particular offences.

For further information: *Australian National Classification of Offences (ANCO)* (1234.0).

Core Social and Labour Variables

A number of standard classifications for core variables in social and labour statistics are currently being developed and will be presented in the following publications:

- *Standards for Statistics on Age and Sex* (1285.0);
- *Standards for Statistics on Family Variables* (1286);
- *Standards for Statistics on Income* (1287.0);
- *Standards for Statistics on Core Labour Force Variables* (1288.0).

OTHER CLASSIFICATIONS

Research Classifications

ASRC
Australian Standard Research Classification

The ASRC is the collective name given to a set of three related classifications developed for use in the measurement and analysis of research and experimental development (R&D) undertaken in Australia, both in the public and private sectors. It

aims to facilitate the comparison of R&D data between sectors of the Australian economy (e.g. general government, private non-profit organisations, business enterprises and educational institutions). The three classifications are:

- **Type of Activity Classification (TOA)**, which allows R&D activity to be classified according to the type of research effort (pure basic research, strategic basic research, applied research or experimental development).
- **Field of Research Classification (FOR)**, which allows R&D activity to be classified according to the field of research undertaken. The classification is based primarily on recognised academic disciplines and evolving areas of study.
- **Socio-Economic Objective Classification (SEO)**, which allows R&D activity to be classified according to the purpose of the R&D as perceived by the data provider (researcher). It consists of discrete economic, social, technological or scientific domains for identifying the principal purpose of the R&D. The attributes applied to the design of the SEO classification consists of a combination of processes, products, health, education and other social and environmental aspects of particular interest.

To support international comparisons, the definition, scope and classification of R&D activities have been largely devised in accordance with the Organisation for Economic Co-operation and Development (OECD) Proposed Standard Practice for Surveys of Research and Experimental Development, "Frascati Manual", fifth revision, 1992.

For further information: *Australian Standard Research Classification (ASRC)* (1297.0).

Other Principal Classifications

An article of this nature cannot cover the full range of classifications used by the ABS. As mentioned in the introduction, only major ABS classifications have been described. Some other principal classifications which may be of interest to users of ABS statistics are presented in the table below.

OTHER PRINCIPAL CLASSIFICATIONS USED BY THE ABS

Classification of Institutional Units

Type of Legal Organisation (TOLO)
Level of Government
Administrative Sector
Source Destination Classification

Status in Employment
Hours Worked Per Week
Method of Travel to Work
Labour Costs
Full-time/Part-time Status
Duration of Unemployment

Classification of Commodities

Classification of Commodities by Broad Economic Categories (BEC)
Input-Output Commodity Classification (IOCC)
Materials Used Classification
Retail Trade Commodity Classification
Agricultural Commodity Classification
Household Expenditure Survey Commodity Code List (HESCCL)

Classification of Industrial Accidents

Type of Accident
Nature of Injury
Bodily Location
Agency of Accident

Classification of Buildings

New Functional Classification of Buildings
Dwelling Structure Type

Classification of Industrial Disputes

Cause of Dispute
Duration of Dispute
Method of Settlement

Classification of Financial Assets and Liabilities

Type of Assets and Liabilities
Type of Deposits and Advances

Education Classifications

Type of Student
Type of Institution

Classification of Travel

Type of Visitor
Type of Consumer
Purpose of Visit

Welfare Classifications

Australian Standard Welfare Activities Classification (ASWAC)

Classification of Road Traffic Accidents

Nature of Accidents
Type of Road
User Involved

Classification of Families, Households and other Social Groups

Household Type
Family Type
Relationship in Household
Marital Status

Labour Force Classifications

Labour Force Status

Income Classifications

Income
Source of Income

Summary

Recent releases of statistical information show the trends for:

- unemployment steady in the three months to June 1993, after falling since December 1992;
- turnover for retail and selected service establishments continuing its steady rise in May 1993;
- the value of total building approved continuing to fall in May 1993;
- the current account deficit rising for the fifth consecutive month in May 1993;
- finance for the construction and purchase of dwellings rising in May 1993.

Recent releases also show:

- industrial disputation rising substantially in March 1993;
- the value of engineering construction work done, in constant price, seasonally adjusted terms, rising for the second successive quarter in the March quarter 1993;
- personal, commercial and lease finance commitments rising in May.

Labour Conditions

Trend estimates of **employment** have risen marginally since January 1993, according to the June 1993 Labour Force Survey. Trend estimates of full-time employment have been rising since October 1992, after falling since July 1990.

Trend estimates of **unemployment** steadied in the three months to June 1993, after falling since December 1992.

The trend estimate of the **unemployment rate** for June 1993 was 10.8 per cent, unchanged from May.

The trend estimate of the **participation rate** has been falling slowly in recent months and in June 1993 fell to 62.3 per cent.

Unemployed persons recorded an **average duration of unemployment** of 58.8 weeks and a **median duration** of 26 weeks in May 1993, compared with 50.3 and 26 weeks respectively in May 1992.

In the three months to May 1993, the seasonally adjusted estimate of the number of **job vacancies** rose 9.5 per cent to 31,600. Since August 1991, when job vacancies troughed at 24,600, there has been a series of rises and falls.



In March 1993, the level of **industrial disputation** rose substantially. There were 63 disputes reported in progress during March, involving 152,200 employees and the loss of 156,100 working days. By comparison, in February 1993 there were 57 disputes in progress involving 36,100 employees and the loss of 33,600 working days.

Consumption and Investment

In May 1993, the trend estimate of **turnover for retail and selected service establishments** rose 0.5 per cent for the second consecutive month. The rate of growth had been rising since December 1992.

In May 1993, the trend estimate for **total new motor vehicle registrations** fell 0.3 per cent, continuing the flat pattern evident in the series throughout 1992-93.

Building and Construction

In May 1993, the trend estimate of the **value of total building approved** and the **value of new residential building approved** continued the falling pattern evident since January 1993. In contrast, the

trend estimate of the value of approved alterations and additions to residential buildings continued the rising pattern evident in this series since December 1992. The trend estimate of the value of non-residential building approved fell between January and May 1993.

□ The trend estimate of the total number of dwelling units approved, which flattened out in the early months of 1993, showed early signs of falling in May 1993. The trend estimate of the number of private sector house approvals continued the flat pattern evident in the previous nine months.

□ In seasonally adjusted, constant price terms, the value of total building work commenced in the March quarter 1993 rose 18.4 per cent to the highest value of building work commenced in any quarter since the December quarter 1989. The surge in the March quarter was primarily due to a 56.1 per cent rise in the value of non-residential building work commenced.

□ Total construction activity, in seasonally adjusted, constant price terms, rose 1.9 per cent in the March quarter 1993, following a rise of 4.7 per cent in the previous quarter. The rise in the March quarter was due to a 12.3 per cent rise in public sector activity, offset by a 2.6 per cent fall in private sector work.

□ The value of work done on new residential building rose 1.0 per cent in the March quarter 1993, the sixth successive quarterly rise in the series. Between the March quarter 1992 and the March quarter 1993, the series rose 19.5 per cent to reach its highest level since the September quarter 1989. With the value of new residential building work approved trending downwards between January and May 1993, a fall in the value of work done on new residential building from June quarter 1993 onwards is possible.

□ The value of engineering construction work done, in constant price, seasonally adjusted terms, rose 4.8 per cent in the March quarter 1993, up 2.8 per cent on the March quarter 1992 estimate. This was the second consecutive quarter of increased activity and the highest quarterly estimate since the June quarter 1991.

Production

□ Expenditure on mineral exploration (other than for petroleum) fell 29.6 per cent in the March quarter 1993. Expenditure on petroleum exploration fell 27.5 per cent to \$135.3 million.

□ In May 1993, in trend terms, ten of the twenty-one indicators of production rose, seven fell and four were relatively stable.

Prices

□ In April 1993, producer price indexes showed divergent price movements. The main features were the contrast between the rise in the prices of house building materials and the minimal rise for materials used in other forms of building, and the contrast between the fall in the export price index and the rise in the import price index.

- The price index of materials used in manufacturing industries fell 0.9 per cent, with prices for home produced materials falling 1.1 per cent and prices for imported materials falling 0.2 per cent.
- The price index of articles produced by manufacturing industry did not change.
- The price index of materials used in house building rose 0.9 per cent.
- The price index of materials used in building other than house building rose 0.1 per cent.

□ In April 1993, the foreign trade indexes recorded divergent movements. The import price index rose 0.2 per cent, reflecting the impact of the fall in the value of the Australian dollar against the major trading currencies (with the exception of the United States dollar), while the export price index fell 2.2 per cent due to falls in commodity prices (especially iron ore, coal and wool), partially offset by the fall in the value of the Australian dollar.

□ The price index of established houses rose 0.9 per cent in the March quarter 1993. A fall of 1.5 per cent in Melbourne partially offset rises in other capital cities (ranging from 0.7 per cent in Perth to 3.9 per cent in Adelaide).

□ The project homes price index rose 0.1 per cent in the March quarter 1993.

□ In June 1993, ABARE's total commodity price index rose 2.8 per cent in \$A terms, did not change in SDR terms and fell 0.5 per cent in \$US terms. In \$A terms, the rise in the index reflected rises in the rural index (up 1.7 per cent), the energy index (up 3.1 per cent) and the other minerals index (up 3.8 per cent).

Balance of Payments

□ The balance of payments for May 1993 showed a trend estimate for the current account deficit of \$1,606 million, up 11 per cent on the previous month. This was the fifth successive rise in the monthly trend estimate and the largest deficit since March 1990. The deficit on merchandise trade rose 57 per cent to \$332 million, the largest deficit since November 1989. Trend estimates for merchandise exports fell each month between November 1992 and May 1993, while merchandise imports rose each month between

December 1992 and May 1993. The trend estimate for the **deficit on goods and services** rose 32 per cent to \$513 million, the largest deficit since January 1990.

Financial Markets

Reserve Bank figures for May 1993 showed that, in seasonally adjusted terms:

- **M3** rose 0.6 per cent (to \$227,934 million);
- **broad money** rose 0.6 per cent (to \$279,793 million);
- **credit provided to the private sector by financial intermediaries** rose 0.3 per cent (to \$341,839 million).

The trend estimate for the value of **finance commitments for owner occupied dwellings** in May

1993 was \$3,279.9 million, a rise of \$80 million (2.5 per cent) on April.

The trend estimate for the value of **finance for the construction of dwellings** rose 1.4 per cent. The rises in the trend estimates for the **purchase of newly erected dwellings** and for the **purchase of established dwellings** were 4.9 and 2.6 per cent respectively.

Personal finance commitments for May 1993 totalled \$1794.7 million, a rise of \$206.9 million (13 per cent) on April 1993 and a rise of \$182.1 million (11.3 per cent) compared with May 1992.

Both **commercial finance** and **lease finance** recorded rises in lending commitments in May 1993, up \$1499.8 million (23.4 per cent) and \$16.3 million (4.3 per cent) respectively.

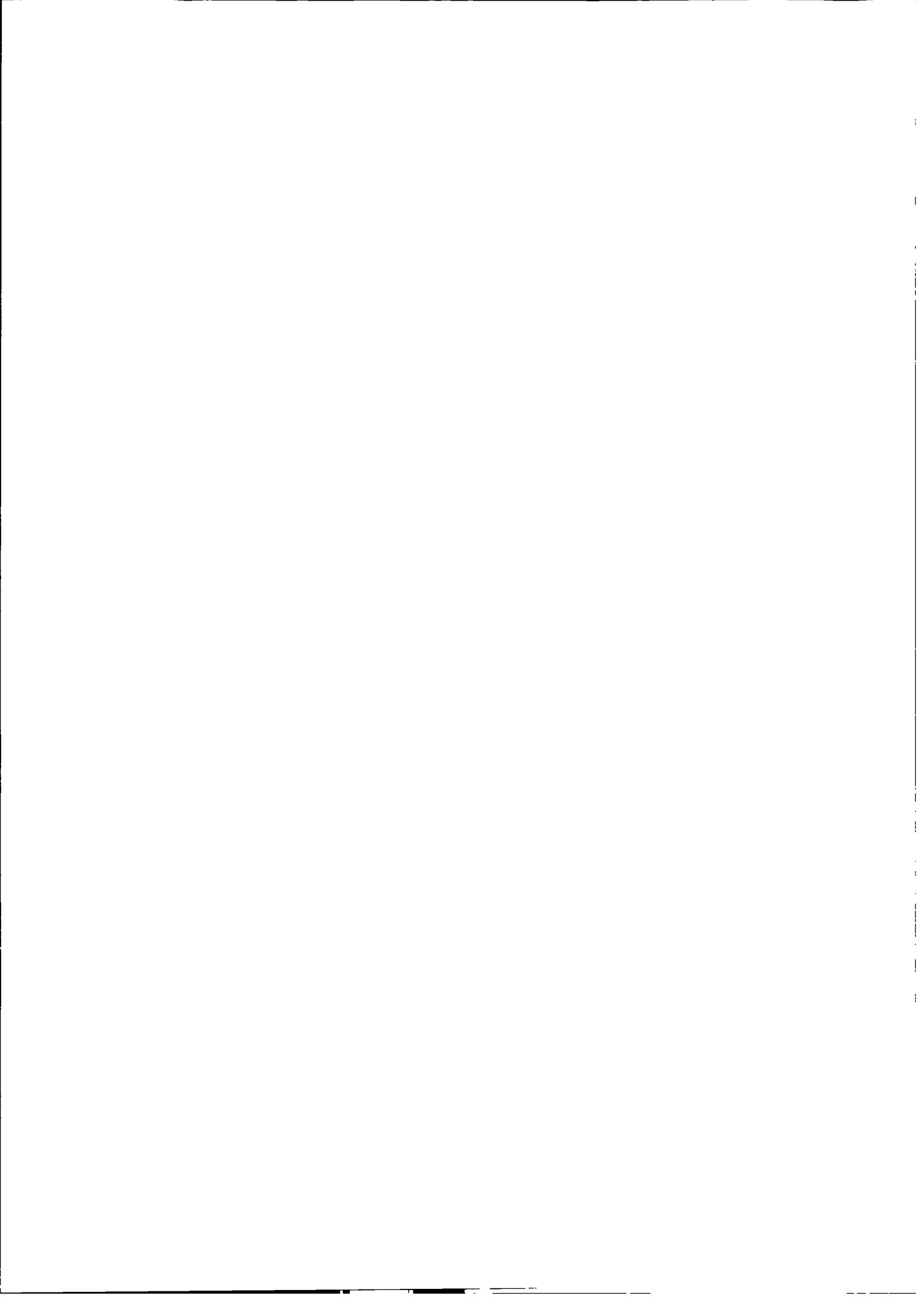
TABLE 1. STATISTICAL SUMMARY

	Table	Units	Latest		Percentage change (a) on	
			Period	Seasonally adjusted	Previous period	Corresponding period last year
National Accounts						
GDP(A) (1989-90 prices)	2.1	\$m	Mar 93Q	94,223	0.5	2.5
Gross national expenditure (1989-90 prices)	2.1	\$m	Mar 93Q	93,680	0.8	3.5
Domestic final demand (1989-90 prices)	2.1	\$m	Mar 93Q	93,434	0.4	2.7
Private final consumption expenditure (1989-90 prices)	2.2	\$m	Mar 93Q	56,694	0.2	1.6
Private final consumption expenditure to GDP(I) (b) (e)	na	%	Mar 93Q	59.6	-0.4	0.4
Government final consumption expenditure (1989-90 prices)	2.2	\$m	Mar 93Q	17,536	2.1	5.1
Non-farm wages salaries and supplements to GNFP at factor cost (b)	2.6	%	Mar 93Q	57.8	0.0	-0.3
Corporate gross operating surplus to GNFP at factor cost (b)	2.6	%	Mar 93Q	15.1	-0.2	0.3
Household saving ratio (b)	2.6	%	Mar 93Q	6.5	0.0	-1.6
Private non-farm stocks to sales (b)	2.6	%	Mar 93Q	91.7	0.6	-3.1
Indices of labour productivity (1989-90=100.0)						
GDP(P) per hour worked	2.6	Index	Mar 93Q	101.1	-1.6	-0.1
Market sector gross product per hour worked	2.6	Index	Mar 93Q	100.2	-3.7	-2.5
International Accounts						
Balance on current account	3.1	\$m	May 93M	-1,537	na	na
Balance on current account to GDP(I)	3.11	Ratio	Mar 93Q	-3.4	na	na
Balance on merchandise trade	3.1	\$m	May 93M	-237	na	na
Balance on goods and services	3.1	\$m	May 93M	-427	na	na
Merchandise exports (BOP basis)	3.1	\$m	May 93M	4,924	1.5	7.8
Exports of goods and services to GDP(I) (b)	3.11	%	Mar 93Q	18.6	-0.9	1.0
Merchandise imports (BOP basis)	3.1	\$m	May 93M	-5,161	1.4	17.2
Net foreign debt (c)	3.8	\$m	Mar 93Q	160,615	-3.9	7.9
Net foreign liabilities (c)	3.8	\$m	Mar 93Q	208,338	-1.5	6.8
Net foreign debt to GDP(I) (b) (c)	3.12	%	Mar 93Q	40.6	-1.9	1.8
Net foreign liabilities to GDP(I) (b) (c)	3.12	%	Mar 93Q	52.6	-1.2	1.7
Net investment income to exports (b) (c)	3.12	%	Mar 92Q	17.9	-1.4	-4.2
Public Sector Accounts						
General government outlays to GDP(I) (b)	4.2	%	1991-92	40.2	2.8	na
General government revenue to GDP(I) (b)	4.2	%	1991-92	33.8	-1.4	na
Consumption and Investment						
Retail turnover (1989-90 prices)	5.2	\$m	Mar 93Q	21,964	-0.2	0.9
Retail turnover (current prices) (d)	5.3	\$m	May 93M	8,175	0.5	3.2
Private new capital expenditure (c)	5.5	\$m	1991-92	23,553	-16.7	na
Registrations of new motor vehicles	5.8	Number	May 93M	44,147	-3.4	6.8
Production						
Industrial gross product index (1989-90=100)	6.1	Index	Mar 93Q	96.9	1.3	1.3
Manufacturing gross product index (1989-90=100)	6.1	Index	Mar 93Q	93.4	0.6	2.2
Construction activity (1989-90 prices)	6.9	\$m	Mar 93Q	8,853	1.9	5.5
Manufacturers sales (1989-90 prices)	6.3	\$m	Mar 93Q	33,677	1.1	2.3
Residential building approvals	6.6	Number	May 93M	14,010	-9.9	5.7
Residential building commencements	6.7	Number	Mar 93Q	40,962	4.5	15.4

TABLE 1. STATISTICAL SUMMARY — *continued*

	Table	Units	Latest		Percentage change (a) on	
			Period	Seasonally adjusted	Previous period	Corresponding period last year
Prices						
Consumer price index(1989-90=100) (c)	7.1	Index	Mar 93Q	108.9	0.9	1.2
GDP implicit price deflator (1989-90=100)	7.3	Index	Mar 93Q	106.0	0.7	0.8
Terms of trade (1989-90=100)	7.13	Index	Mar 93Q	89.3	0.7	-3.8
Commodity price index (1987-88=100) A\$ (c)	7.6	Index	Jun 93M	91.2	2.8	1.4
Estab. house price index (1989-90=100) (c)	7.7	Index	Mar 93Q	106.6	0.9	2.3
Price index of articles produced by manufacturing industry (1988-89=100.0) (c)	7.12	Index	Apr 93M	114.3	0.0	2.2
Labour Force and Demography						
Employed persons	8.1	'000	Jun 93M	7,736.0	0.5	0.5
Participation rate (b)	8.1	%	Jun 93M	62.8	0.6	-0.4
Unemployment rate (b)	8.1	%	Jun 93M	11.1	0.4	0.0
Job vacancies per '000 unemployed	8.7	Number	May 93Q	34.2	13.2	23.0
Average weekly overtime hours per employee	8.7	hours	May 93Q	1.2	0.0	9.1
Estimated resident population (c)	8.9	'000	Dec 92Q	17,569	0.2	1.1
Short-term overseas visitors arrivals	8.10	'000	Apr 93M	240.9	-4.8	10.7
Short-term resident departures	8.10	'000	Apr 93M	188.4	6.3	-1.4
Incomes						
Real household disposable income	9.1	\$m	Mar 93Q	60,602	0.1	-0.3
Company profits before income tax	9.2	\$m	Mar 93Q	4,887	23.9	36.9
Average weekly total earnings (c)	9.3	\$	Feb 93Q	518.30	2.8	2.0
Award rates of pay indexes (c) full time adults weekly	9.4	Index	May 93M	139.6	0.0	0.9
Financial markets						
Housing finance commitments	10.2	\$m	May 93M	3,311	3.1	26.8
Volume of money - M3	10.1	\$m	May 93M	227,934	0.6	9.1
Interest rates (b) (c)						
90 day bank bill	10.5	%	Jun 93M	5.25	0.1	-1.2
10 year treasury bonds	10.5	%	Jun 93M	7.4	-0.4	-1.6
Banks new housing loans	10.5	%	Jun 93M	9.5	0.0	-1.0
Exchange rates (average of period) (c)						
\$US	10.6	per \$A	Jun 93M	0.6722	-0.7	-10.2
Trade weighted index	10.6	Index	Jun 93M	49.5	0.2	-10.3
All ordinaries index (31 December 1979=500) (c)	10.7	Index	Jun 93M	1,722.6	1.6	4.2

(a) :Based on seasonally adjusted figures where available (b) :Change is shown in terms of percentage points
(c) :Original data (d) :Trend estimate (e) :Ratios are calculated using seasonally adjusted current price data.
NOTES: na = not available, M = monthly data, Q = quarterly data.



2

NATIONAL ACCOUNTS

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TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: Capital Stock (5221.0)

Balance of Payments, Australia (5302.0)

Linking Constant Price Estimates

National Accounts for the June quarter 1993 will be released on 6 August 1993. A commentary on these will be included in the September issue of Australian Economic Indicators.

For some applications, such as econometric modelling, there is a demand for long, continuous time series at constant prices. In an attempt to meet this demand, in 1987 the ABS began to publish national accounts estimates at average 1979-80 prices for the years from 1948-49 on and for the quarters from September quarter 1959 on. These estimates were derived by successively linking estimates relating to earlier base years. With the introduction in 1988 of constant price estimates at average 1984-85 prices, estimates relating to earlier base years were similarly linked to provide long continuous series at average 1984-85 prices.

This technical note describes the way linked series of constant prices estimates are produced at average 1989-90 prices. The methodology used by the ABS to link series has changed and this has implications for the way the data are used.

Prior to the recent change in methodology, the ABS linked estimates relating to different base years at a disaggregated level and then summed them to produce linked aggregates that satisfied national accounting relationships. Unfortunately, but necessarily, this was at the expense of not having the "best" linked aggregate series. For example, the best linked Gross Domestic Product (GDP) series is obtained by directly linking the GDP estimates relating to different base years. This ensures that the growth rates of earlier base year estimates of GDP remain unchanged. However, the consequence of linking GDP this way is the loss of additivity between GDP and its components prior to the latest link. The old method of linking series maintained additivity but altered growth rates of earlier base year estimates. In effect linked estimates of GDP had a mixture of weights incorporated within them; the earlier base year weights were incorporated within the components of GDP, but the components themselves were weighted together by the last base years weights.

After considering the advantages and disadvantages of the old method, the ABS has decided that it is better to publish the best linked series for each aggregate and lose additivity. This means users only interested in individual series are unambiguously better off. However, users such as econometricians, who use estimates in an accounting framework, will have to take steps to account for the loss of additivity. In order to deal with the problem of non-additivity these users have several options. They can: derive their own linked aggregates by summing the linked components (as previously done by the ABS); apportion the differences between an aggregate and the sum of

its components to the components; or have balancing items in their equations. In one sense the ABS's methodological change forces these users to make a conscience decision with regards to the most appropriate course of action, which is a better outcome than the ABS making the decision for them.

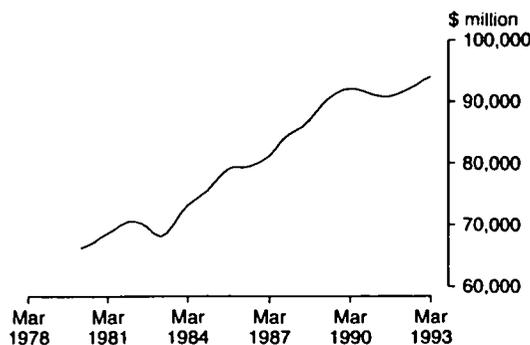
The ABS's decision is in line with the views expressed in the revised United Nations' *A System of National Accounts*, which was recommended by the United Nations' Statistical Commission earlier this year for adoption.

In applying the new linking technique:

- Consecutive base year estimates are linked together starting with those of the most recent base year, 1989-90, linked to those at average 1984-85 prices.
- The link between two consecutive base years is made at the beginning of the earlier base year. This has the advantage of capturing the full benefit of new methods and new initiatives introduced with the data on the later base year.
- For those base years for which there are quarterly estimates, annual linked estimates are derived by summing the linked quarterly figures.
- Link factors for quarterly and annual series are derived as the ratio of annual values at the link year. In the case of stocks, linking factors are derived using stock levels and the factors are applied to the change in stocks.
- All linked seasonally adjusted series are derived using the same linking factors as the corresponding original data.

One of the methodological changes introduced with the rebased estimates concerns the derivation of constant price GDP(I). It is now derived by simply dividing current price GDP(I) by the GDP(E) implicit price deflator. In the past GDP(I) was derived by deflating the current price statistical discrepancy by the implicit price deflator for domestic final demand and then adding the result to constant price GDP(E). Expressed another way, the statistical discrepancy is now deflated by the implicit price deflator for GDP(E) rather than that for domestic final demand. The new method is applied to earlier base year estimates as well as the latest. As a consequence, constant price GDP(I) and GDP(E) have the same linking factors, and linking the GDP(I) directly produces the same result obtained by deflating the current price series by the implicit price deflator of the linked GDP(E) series. It also follows that linking the statistical discrepancy using the GDP(E) linking factors produces the same result as deriving it as a residual.

GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend



Source: ABS 5206.0 Quarterly data

TABLE 2.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	GDP(I) adjusted for terms of trade	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1983-84	290,074	291,970	293,136	285,115	291,907	279,050	12,576	294,056	296,464
1984-85	305,140	306,812	306,634	301,975	305,619	293,817	12,995	309,029	310,800
1985-86	317,565	318,766	320,382	313,547	313,382	306,088	12,678	321,459	323,222
1986-87	324,111	326,441	326,776	319,115	317,403	313,233	13,208	323,990	322,112
1987-88	340,048	342,783	341,743	335,617	336,746	330,225	12,558	337,822	337,454
1988-89	355,983	359,295	353,487	355,168	359,738	346,730	12,565	356,612	360,716
1989-90	367,869	369,897	363,813	369,897	369,878	356,146	13,751	366,635	371,107
1990-91	364,933	367,965	363,314	363,520	364,546	353,483	14,482	361,742	360,479
1991-92	366,266	369,453	368,252	361,092	363,739	355,894	13,559	363,687	361,305
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	5.5	6.1	5.5	5.0	6.4	4.8	37.9	3.0	5.1
1984-85	5.2	5.1	4.6	5.9	4.7	5.3	3.3	5.1	4.8
1985-86	4.1	3.9	4.5	3.8	2.5	4.2	-2.4	4.0	4.0
1986-87	2.1	2.4	2.0	1.8	1.3	2.3	4.2	0.8	-0.3
1987-88	4.9	5.0	4.6	5.2	6.1	5.4	-4.9	4.3	4.8
1988-89	4.7	4.8	3.4	5.8	6.8	5.0	0.1	5.6	6.9
1989-90	3.3	3.0	2.9	4.1	2.8	2.7	9.4	2.8	2.9
1990-91	-0.6	-0.5	-0.1	-1.7	-1.4	-0.7	5.3	-1.3	-2.9
1991-92	0.4	0.4	1.4	-0.7	-0.2	0.7	-6.4	0.5	0.2
SEASONALLY ADJUSTED (\$ MILLION)									
1990-91									
March	91,223	92,061	91,169	90,439	91,029	88,481	3,580	90,090	90,048
June	90,764	91,514	90,693	90,086	89,997	87,850	3,664	89,839	88,674
1991-92									
September	90,837	91,369	91,252	89,889	90,009	87,956	3,413	90,374	89,325
December	91,386	92,280	92,103	89,774	90,728	88,997	3,283	90,402	90,021
March	91,922	92,969	92,043	90,754	91,693	89,480	3,489	90,943	90,501
June	92,191	92,882	92,862	90,829	91,275	89,499	3,383	91,996	91,471
1992-93									
September	92,827	93,854	93,396	91,232	92,008	90,245	3,609	91,896	92,252
December	93,799	94,244	95,054	92,099	92,009	90,550	3,694	93,108	92,959
March	94,223	95,153	95,337	92,178	93,121	91,561	3,592	93,434	93,680
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	0.6	0.7	-0.1	1.1	1.1	0.5	6.3	0.6	0.5
June	0.3	-0.1	0.9	0.1	-0.5	0.0	-3.0	1.2	1.1
1992-93									
September	0.7	1.0	0.6	0.4	0.8	0.8	6.7	-0.1	0.9
December	1.0	0.4	1.8	1.0	0.0	0.3	2.4	1.3	0.8
March	0.5	1.0	0.3	0.1	1.2	1.1	-2.8	0.4	0.8
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	0.5	0.6	0.5	0.4	0.5	0.7	0.1	0.6	0.9
June	0.6	0.5	0.6	0.5	0.4	0.4	3.0	0.6	0.8
1992-93									
September	0.7	0.6	1.0	0.5	0.4	0.5	2.6	0.7	0.9
December	0.7	0.7	1.0	0.5	0.5	0.7	1.7	0.6	0.8
March	0.6	0.6	0.7	0.5	0.6	0.6	1.2	0.6	0.6

(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

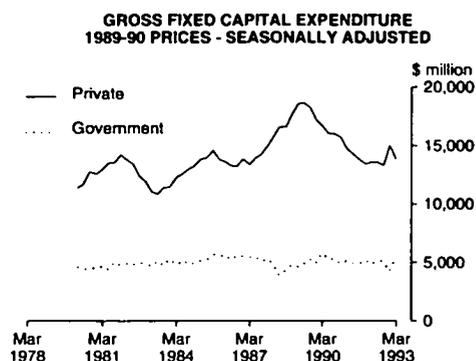
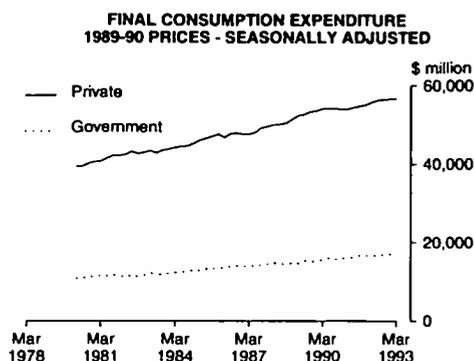
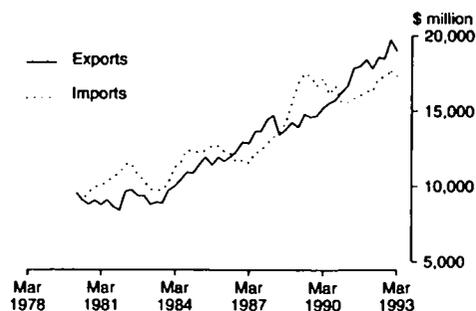


TABLE 2.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

Period	Final consumption expenditure		Gross fixed capital expenditure			Increase in stocks	Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based
	Private	Government	Private	Public enterprises	General government					
ANNUAL (\$ MILLION)										
1983-84	176,226	49,290	48,073	12,768	7,355	2408	-1,166	39,345	42,846	291,970
1984-85	182,501	52,069	54,167	12,107	8,185	1,771	178	45,343	49,509	306,812
1985-86	189,405	54,510	55,452	13,428	8,664	1,763	-1,616	47,172	50,012	318,766
1986-87	191,125	56,399	54,495	13,071	8,900	-1,878	-335	51,884	47,220	326,441
1987-88	199,140	58,089	61,522	10,933	8,138	-368	1,040	56,262	51,973	342,783
1988-89	206,793	59,547	71,433	10,913	7,926	4,104	5,808	57,011	64,240	359,295
1989-90	215,157	61,982	68,267	12,894	8,335	4,472	6,084	60,121	67,415	369,897
1990-91	216,515	64,041	60,895	11,755	8,536	-1,263	4,651	66,771	63,936	367,965
1991-92	221,943	67,088	54,478	11,254	8,924	-2,382	1,201	72,892	65,945	369,453
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1983-84	2.6	4.3	4.5	0.0	8.1	na	na	7.3	5.2	6.1
1984-85	3.6	5.6	12.7	-5.2	11.3			15.2	15.6	5.1
1985-86	3.8	4.7	2.4	10.9	5.9			4.0	1.0	3.9
1986-87	0.9	3.5	-1.7	-2.7	2.7			10.0	-5.6	2.4
1987-88	4.2	3.0	12.9	-16.4	-8.6			8.4	10.1	5.0
1988-89	3.8	2.5	16.1	-0.2	-2.6			1.3	23.6	4.8
1989-90	4.0	4.1	-4.4	18.2	5.2			5.5	4.9	3.0
1990-91	0.6	3.3	-10.8	-8.8	2.4			11.1	-5.2	-0.5
1991-92	2.5	4.8	-10.5	-4.3	4.5			9.2	3.1	0.4
CONTRIBUTION TO ANNUAL GROWTH										
1983-84	1.6	0.7	0.8	0.0	0.2	2.2	0.6	1.0	-0.8	6.1
1984-85	2.1	1.0	2.1	-0.2	0.3	-0.2	0.5	2.1	-2.3	5.1
1985-86	2.3	0.8	0.4	0.4	0.2	0.0	-0.6	0.6	-0.2	3.9
1986-87	0.5	0.6	-0.3	-0.1	0.1	-1.1	0.4	1.5	0.9	2.4
1987-88	2.5	0.5	2.2	-0.7	-0.2	0.5	0.4	1.3	-1.5	5.0
1988-89	2.2	0.4	2.9	0.0	-0.1	1.3	1.4	0.2	-3.6	4.8
1989-90	2.3	0.7	-0.9	0.6	0.1	0.1	0.1	0.9	-0.9	3.0
1990-91	0.4	0.6	-2.0	-0.3	0.1	-1.6	-0.4	1.8	0.9	-0.5
1991-92	1.5	0.8	-1.7	-0.1	0.1	-0.3	-0.9	1.7	-0.5	0.4

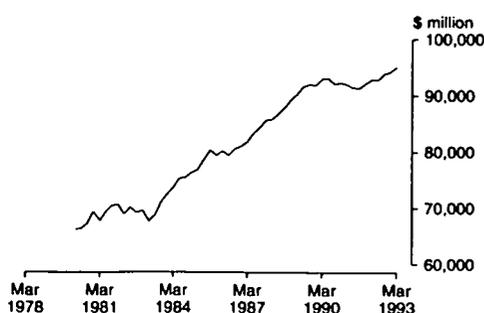
(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

EXPORTS & IMPORTS OF GOODS & SERVICES AT
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 5206.0 Quarterly data

GROSS DOMESTIC PRODUCT GDP(I)
AT 1989-90 PRICES - SEASONALLY ADJUSTED



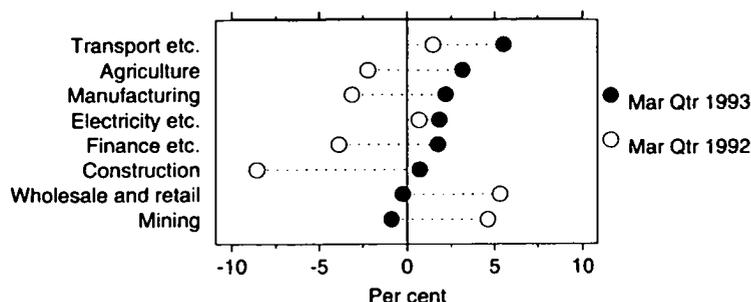
Source: ABS 5206.0 Quarterly data

TABLE 2.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

Period	Final consumption expenditure		Gross fixed capital expenditure				Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based
	Private	Government	Private	Public enterprises	General government	Increase in stocks				
SEASONALLY ADJUSTED (\$ MILLION)										
1990-91										
March	53,939	16,187	14,803	2,914	2,247	-42	892	16,747	15,626	92,061
June	54,350	16,193	14,349	2,755	2,192	-1,165	821	17,909	15,890	91,514
1991-92										
September	54,773	16,813	13,836	2,715	2,237	-1,049	117	18,028	16,101	91,369
December	55,070	16,699	13,448	2,960	2,225	-381	177	18,459	16,377	92,280
March	55,812	16,680	13,601	2,711	2,139	-442	926	17,867	16,325	92,969
June	56,371	16,895	13,605	2,825	2,300	-525	20	18,598	17,207	92,882
1992-93										
September	56,536	16,971	13,316	2,866	2,207	356	458	18,517	17,373	93,854
December	56,576	17,181	15,008	2,008	2,335	-149	-810	19,760	17,665	94,244
March	56,694	17,536	13,811	2,969	2,424	246	-184	19,020	17,363	95,153
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1991-92										
March	1.3	-0.1	1.1	-8.4	-3.9	na	na	-3.2	-0.3	0.7
June	1.0	1.3	0.0	4.2	7.5			4.1	5.4	-0.1
1992-93										
September	0.3	0.4	-2.1	1.5	-4.0			-0.4	1.0	1.0
December	0.1	1.2	12.7	-29.9	5.8			6.7	1.7	0.4
March	0.2	2.1	-8.0	47.9	3.8			-3.7	-1.7	1.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1991-92										
March	3.5	3.0	-8.1	-7.0	-4.8	na	na	6.7	4.5	1.0
June	3.7	4.3	-5.2	2.5	4.9			3.8	8.3	1.5
1992-93										
September	3.2	0.9	-3.8	5.6	-1.3			2.7	7.9	2.7
December	2.7	2.9	11.6	-32.2	4.9			7.0	7.9	2.1
March	1.6	5.1	1.5	9.5	13.3			6.5	6.4	2.3
CONTRIBUTION TO QUARTERLY GROWTH										
1991-92										
March	0.8	0.0	0.2	-0.3	-0.1	-0.1	0.8	-0.6	0.1	0.7
June	0.6	0.2	0.0	0.1	0.2	-0.1	-1.0	0.8	-0.9	-0.1
1992-93										
September	0.2	0.1	-0.3	0.0	-0.1	0.9	0.5	-0.1	-0.2	1.0
December	0.0	0.2	1.8	-0.9	0.1	-0.5	-1.3	1.3	-0.3	0.4
March	0.1	0.4	-1.3	1.0	0.1	0.4	0.7	-0.8	0.3	1.0

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



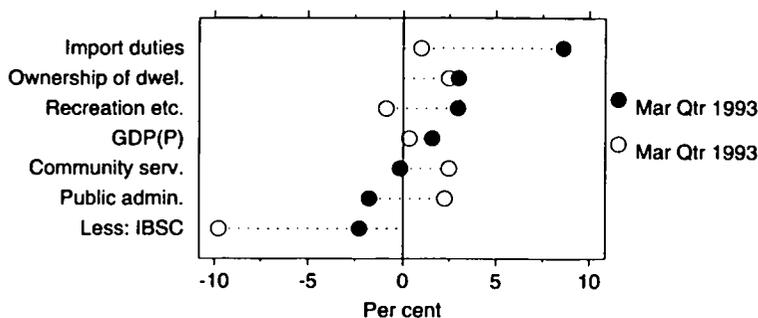
Source: ABS 5206.0

TABLE 2.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

Period	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Electricity, gas and water	Construction	Wholesale and retail trade	Transport, storage and communication	Finance, property and business services
	ANNUAL (\$ MILLION)							
1983-84	14,181	11,013	46,729	8,874	23,206	53,928	17,907	30,485
1984-85	14,209	12,548	49,116	9,425	25,208	57,024	19,403	32,872
1985-86	13,854	13,862	49,375	9,769	26,393	57,677	20,670	35,768
1986-87	14,388	13,096	49,938	9,970	25,721	56,659	21,411	38,585
1987-88	13,780	14,791	52,334	10,482	26,950	59,805	23,002	41,864
1988-89	13,849	15,146	55,719	10,980	29,431	64,249	24,540	44,511
1989-90	14,993	16,362	57,281	11,466	30,074	65,551	25,538	47,356
1990-91	15,821	16,736	54,267	11,717	28,216	62,383	26,204	45,948
1991-92	14,902	17,050	52,285	11,867	25,237	63,589	26,849	44,163
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	43.3	8.5	1.5	4.2	0.3	3.9	5.5	2.1
1984-85	0.2	13.9	5.1	6.2	8.6	5.7	8.4	7.8
1985-86	-2.5	10.5	0.5	3.6	4.7	1.1	6.5	8.8
1986-87	3.9	-5.5	1.1	2.1	-2.5	-1.8	3.6	7.9
1987-88	-4.2	12.9	4.8	5.1	4.8	5.6	7.4	8.5
1988-89	0.5	2.4	6.5	4.8	9.2	7.4	6.7	6.3
1989-90	8.3	8.0	2.8	4.4	2.2	2.0	4.1	6.4
1990-91	5.5	2.3	-5.3	2.2	-6.2	-4.8	2.6	-3.0
1991-92	-5.8	1.9	-3.7	1.3	-10.6	1.9	2.5	-3.9
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
March	3,916	4,096	13,506	2,944	6,867	15,427	6,660	11,404
June	4,005	4,214	13,231	2,950	6,730	15,501	6,458	11,233
1991-92								
September	3,743	4,251	13,235	2,963	6,327	15,612	6,594	11,090
December	3,615	4,239	13,042	2,967	6,393	15,649	6,666	10,919
March	3,829	4,284	13,085	2,964	6,280	16,249	6,760	10,963
June	3,725	4,272	12,926	2,974	6,252	16,075	6,835	11,189
1992-93								
September	3,956	4,324	13,008	2,996	6,215	16,026	6,932	11,245
December	4,046	4,171	13,289	2,916	6,434	16,311	7,046	11,258
March	3,949	4,247	13,374	3,018	6,325	16,210	7,132	11,155
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	5.9	1.1	0.3	-0.1	-1.8	3.8	1.4	0.4
June	-2.7	-0.3	-1.2	0.3	-0.4	-1.1	1.1	2.1
1992-93								
September	6.2	1.2	0.6	0.7	-0.6	-0.3	1.4	0.5
December	2.3	-3.5	2.2	-2.7	3.5	1.8	1.6	0.1
March	-2.4	1.8	0.6	3.5	-1.7	-0.6	1.2	-0.9

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



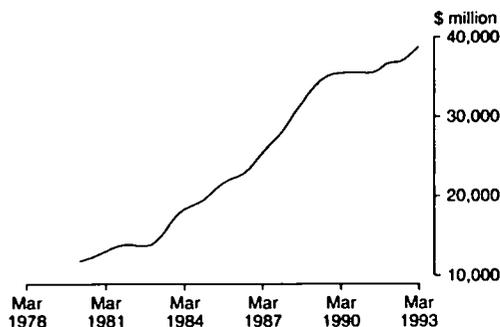
Source: ABS 5206.0

TABLE 2.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

Period	Public administration and defence	Community services	Recreation, personal and other services	Ownership of dwellings	Import duties	Less: Imputed bank service charge	GDP(P) production based
	ANNUAL (\$ MILLION)						
1983-84	10,916	31,457	13,732	28,070	2,478	7,220	285,115
1984-85	11,303	32,535	14,169	28,719	2,975	7,531	301,975
1985-86	11,960	33,713	14,601	29,783	3,064	6,942	313,547
1986-87	12,397	35,847	14,794	30,726	2,782	7,199	319,115
1987-88	13,146	37,193	15,500	31,641	2,970	7,841	335,617
1988-89	13,296	39,267	15,980	32,765	3,795	8,360	355,168
1989-90	13,419	40,997	16,396	33,964	3,954	7,454	369,897
1990-91	13,816	41,702	16,008	34,970	3,707	7,975	363,520
1991-92	14,260	42,649	15,817	35,853	3,748	7,177	361,092
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	8.3	7.0	3.3	2.1	6.7	9.5	5.0
1984-85	3.5	3.4	3.2	2.3	20.1	4.3	5.9
1985-86	5.8	3.6	3.0	3.7	3.0	-7.8	3.2
1986-87	3.7	6.3	1.3	3.2	-9.2	3.7	1.8
1987-88	6.0	3.8	4.8	3.0	6.8	8.9	5.2
1988-89	1.1	5.6	3.1	3.6	27.8	6.6	5.8
1989-90	0.9	4.4	2.6	3.7	4.2	-10.8	4.1
1990-91	3.0	1.7	-2.4	3.0	-6.2	7.0	-1.7
1991-92	3.2	2.3	-1.2	2.5	1.1	-10.0	-0.7
SEASONALLY ADJUSTED (\$ MILLION)							
1990-91							
March	3,487	10,458	3,955	8,773	899	1,953	90,439
June	3,485	10,546	3,961	8,826	898	1,952	90,086
1991-92							
September	3,562	10,639	3,932	8,878	923	1,860	89,889
December	3,594	10,663	3,952	8,933	951	1,809	89,774
March	3,565	10,718	3,920	8,991	908	1,762	90,754
June	3,541	10,750	4,013	9,050	973	1,746	90,829
1992-93							
September	3,511	10,627	3,992	9,118	996	1,714	91,232
December	3,506	10,633	4,055	9,190	996	1,752	92,099
March	3,502	10,705	4,036	9,261	986	1,722	92,178
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1991-92							
March	-0.8	0.5	-0.8	0.6	-4.5	-2.6	1.1
June	-0.7	0.3	2.4	0.7	7.2	-0.9	0.1
1992-93							
September	-0.8	-1.1	-0.5	0.8	2.4	-1.8	0.4
December	-0.1	0.1	1.6	0.8	0.0	2.2	1.0
March	-0.1	0.7	-0.5	0.8	-1.0	-1.7	0.1

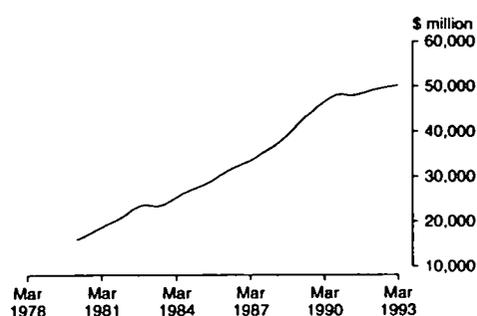
Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TOTAL GROSS OPERATING SURPLUS
TREND ESTIMATE



Source: ABS 5206.0 Quarterly data

WAGES, SALARIES AND SUPPLEMENTS
TREND ESTIMATE



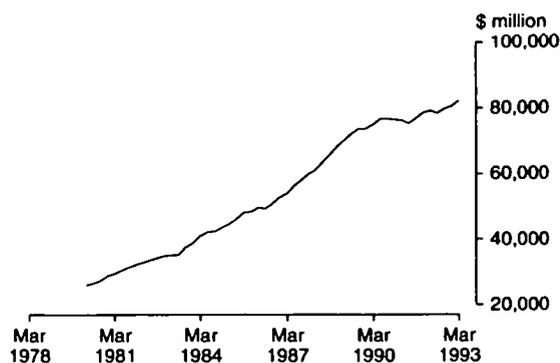
Source: ABS 5206.0 Quarterly data

TABLE 2.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Wages salaries and supplements	Gross operating surplus				GDP at factor cost	Indirect taxes less subsidies	GDP(I) income based
		Private trading enterprises	Public trading enterprises	General government	Financial enterprises			
ANNUAL (\$ MILLION)								
1983-84	100,620	64,595	6,330	4,320	-3,461	172,404	22,478	194,882
1984-85	110,982	72,296	7,517	4,582	-4,961	190,417	25,840	216,257
1985-86	122,480	80,845	8,781	5,046	-5,462	211,690	28,534	240,224
1986-87	133,711	89,262	9,972	5,407	-5,564	232,788	31,700	264,488
1987-88	146,937	101,774	12,574	5,688	-5,743	261,230	37,036	298,266
1988-89	165,355	118,552	13,904	6,031	-5,344	298,498	41,084	339,582
1989-90	184,262	127,294	14,145	6,492	-6,584	325,609	44,288	369,897
1990-91	192,446	126,314	16,389	6,825	-7,218	334,757	44,505	379,262
1991-92	196,248	128,359	17,792	6,974	-7,077	342,296	44,203	386,499
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	6.0	26.1	26.2	5.1	16.3	13.2	15.2	13.4
1984-85	10.3	11.9	18.8	6.1	43.3	10.4	15.0	11.0
1985-86	10.4	11.8	16.8	10.1	10.1	11.2	10.4	11.1
1986-87	9.2	10.4	13.6	7.2	1.9	10.0	11.1	10.1
1987-88	9.9	14.0	26.1	5.2	3.2	12.2	16.8	12.8
1988-89	12.5	16.5	10.6	6.0	-6.9	14.3	10.9	13.9
1989-90	11.4	7.4	1.7	7.6	23.2	9.1	7.8	8.9
1990-91	4.4	-0.8	15.9	5.1	9.6	2.8	0.5	2.5
1991-92	2.0	1.6	8.6	2.2	-2.0	2.3	-0.7	1.9
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
March	48,396	31,325	4,002	1,717	-1,836	83,604	11,259	94,863
June	47,682	31,175	4,339	1,725	-1,771	83,150	11,094	94,244
1991-92								
September	48,634	31,803	4,100	1,729	-1,731	84,535	10,890	95,425
December	48,985	32,124	4,426	1,737	-1,770	85,502	11,185	96,687
March	49,219	32,596	4,734	1,749	-1,791	86,507	10,879	97,386
June	49,467	32,023	4,648	1,759	-1,784	86,113	11,204	97,317
1992-93								
September	50,342	32,502	4,474	1,776	-1,832	87,262	11,340	98,602
December	49,526	33,567	4,565	1,789	-1,773	87,674	11,371	99,045
March	50,634	33,936	5,054	1,800	-1,780	89,644	11,015	100,659
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	0.5	1.5	7.0	0.7	1.2	1.2	-2.7	0.7
June	0.5	-1.8	-1.8	0.6	-0.4	-0.5	3.0	-0.1
1992-93								
September	1.8	1.5	-3.7	1.0	2.7	1.3	1.2	1.3
December	-1.6	3.3	2.0	0.7	-3.2	0.5	0.3	0.4
March	2.2	1.1	10.7	0.6	0.4	2.2	-3.1	1.6

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
SEASONALLY ADJUSTED



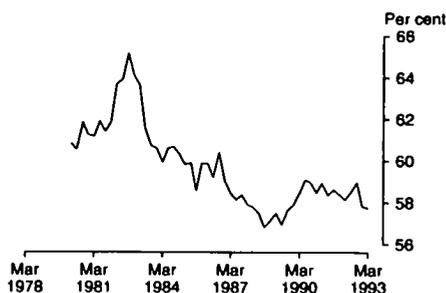
Source: ABS 5206.0 Quarterly data

TABLE 2.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supplements	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unrequited transfers to overseas	National disposable income (a)	Final consumption expenditure	Saving
ANNUAL (\$ MILLION)								
1983-84	100,620	41,844	4,639	22,478	-115	160,418	152,608	7,810
1984-85	110,983	46,895	6,513	25,840	-198	177,403	168,404	8,999
1985-86	122,480	51,756	7,673	28,534	-709	195,806	188,463	7,343
1986-87	133,711	56,347	8,672	31,700	-1,213	214,299	206,398	7,901
1987-88	146,937	67,543	10,246	37,036	-1,664	242,934	227,986	14,948
1988-89	165,355	81,939	13,614	41,084	-2,209	276,973	251,306	25,667
1989-90	184,262	85,520	17,467	44,288	-2,348	298,951	277,139	21,812
1990-91	192,447	84,118	17,767	44,505	-2,478	305,781	294,429	11,352
1991-92	196,248	86,334	15,860	44,203	-2,288	313,213	310,564	2,649
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
March	48,396	20,586	4,446	11,259	-629	76,424	74,111	2,313
June	47,682	20,744	4,581	11,094	-621	75,560	74,669	891
1991-92								
September	48,634	21,109	4,298	10,890	-610	76,945	76,327	618
December	48,985	21,631	3,642	11,185	-532	78,691	77,074	1,617
March	49,219	22,311	3,746	10,879	-587	79,250	78,186	1,064
June	49,467	21,587	4,175	11,204	-569	78,652	79,160	-508
1992-93								
September	50,342	21,786	3,903	11,340	-416	79,981	79,800	181
December	49,526	22,930	3,515	11,371	-284	80,596	80,321	275
March	50,634	23,703	3,148	11,015	-140	82,344	81,500	844

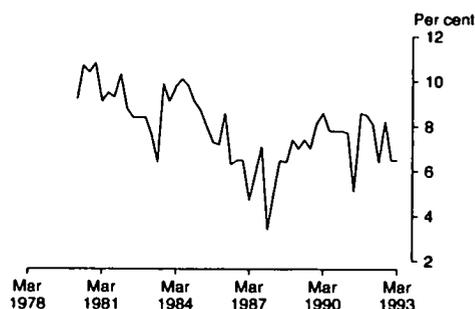
(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).

**RATIO OF NON-FARM WAGES, SALARIES
AND SUPPLEMENTS TO GNFPFC (b)**
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

HOUSEHOLD SAVING RATIO
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

TABLE 2.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)					Indexes of hours worked and labour productivity (1989-90 = 100.0)		
	Private final demand to total domestic demand	Private non-farm stocks to sales (a)	Household saving ratio	Corporate gross operating surplus to GNFPfc (b)	Non-farm wages salaries and supplements to GNFPfc (b)	GDP(A) average per hour worked	GDP(P) production based per hour worked (c)	Market sector gross product per hour worked (c)
ANNUAL								
1983-84	76.3	110.6	9.6	14.8	60.5	97.5	95.4	94.8
1984-85	76.6	106.1	8.6	15.2	60.1	99.3	97.7	98.7
1985-86	76.2	105.1	7.3	15.1	59.3	100.5	98.7	99.1
1986-87	75.8	102.8	6.1	15.2	59.0	99.4	97.4	96.3
1987-88	77.2	101.2	5.6	15.6	57.9	100.7	98.8	97.7
1988-89	78.0	99.0	7.1	16.2	57.1	100.8	100.0	100.3
1989-90	77.3	99.0	7.4	15.7	58.2	100.0	100.0	100.0
1990-91	76.7	98.0	7.0	14.7	58.5	100.6	99.7	99.9
1991-92	76.0	94.8	7.8	14.6	58.4	103.2	101.1	101.9
SEASONALLY ADJUSTED								
1990-91								
March	76.3	97.6	7.7	14.3	58.9	100.7	99.4	99.7
June	76.5	98.0	5.1	14.3	58.3	100.9	99.7	100.4
1991-92								
September	75.9	96.2	8.6	14.6	58.6	102.7	101.1	102.3
December	75.8	95.6	8.5	14.6	58.4	102.2	99.9	100.3
March	76.3	94.8	8.1	14.8	58.1	103.1	101.2	102.8
June	76.1	92.8	6.4	14.3	58.5	103.9	101.9	102.0
1992-93								
September	76.0	93.3	8.2	14.3	59.0	104.3	102.1	103.3
December	76.9	91.1	6.5	15.3	57.8	105.1	102.7	104.0
March	75.5	91.7	6.5	15.1	57.8	103.9	101.1	100.2

(a) : Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm stocks. (b) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost. (c) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)

3 INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5301.0)

Balance of Payments, Australia (5302.0)

International Investment Position, Australia (5306.0)

Foreign Trade, Australia: Merchandise Exports and Imports by Country (5422.0)

Foreign Trade, Australia, Merchandise Exports (5432.0)

Foreign Trade, Australia, Merchandise Imports (5433.0)

INTERNATIONAL ACCOUNTS

□ The balance of payments for May 1993 showed a trend estimate for the **current account deficit** of \$1,606 million, up 11 per cent on the previous month. This was the fifth successive rise in the monthly trend estimate and the largest deficit since March 1990. The **deficit on merchandise trade** rose 57 per cent to \$332 million, the largest deficit since November 1989. Trend estimates for merchandise exports fell each month between November 1992 and May 1993, while merchandise imports rose each month between December 1992 and May 1993. The trend estimate for the **deficit on goods and services** rose 32 per cent to \$513 million, the largest deficit since January 1990.

□ In seasonally adjusted terms, the **current account deficit** for May 1993 fell \$125 million (8 per cent) to \$1,537 million. The fall in the deficit resulted from:

- a fall of \$5 million (2 per cent) in the **deficit on merchandise trade**, reflecting a 2 per cent rise in merchandise exports and a 1 per cent rise in merchandise imports;
- a fall of \$59 million (24 per cent) in the **net services deficit**;
- a fall of \$39 million (3 per cent) in the **net income deficit**;

- a rise of \$22 million (43 per cent) in the **net unrequited transfers surplus**.

□ In seasonally adjusted terms, **merchandise exports** rose 2 per cent to \$4,924 million in May 1993. This reflected a 1 per cent rise in rural exports and a 2 per cent rise in non-rural exports. In original terms, merchandise exports rose 7 per cent to \$5,100 million. Rural exports rose 3 per cent to \$1,468 million, reflecting rises in "other" rural exports and meat, partially offset by falls in sugar, wool and cereals. Non-rural exports rose 9 per cent to \$3,632 million, with the largest rises being recorded in machinery, "other" manufactures, gold, and "other" mineral fuels, partially offset by falls in metal ores and minerals (coal, coke and briquettes), and transport equipment.

□ In seasonally adjusted terms, **merchandise imports** rose 1 per cent to \$5,161 million in May 1993. In original terms, merchandise imports rose 2 per cent to \$4,919 million. The largest rises were recorded in fuels, "other" transport equipment, and "other" imports, partially offset by falls in civil aircraft (there were no imports of civil aircraft in May, compared to the import of one aircraft in April), road vehicles, and metals and metal manufactures.

Trends in Balance of Payments: Monthly Current Account								
	1992			1993				
	October	November	December	January	February	March	April	May
\$ MILLION								
Merchandise exports fob	5,094	5,142	5,130	5,073	4,998	4,931	4,879	4,833
Merchandise imports fob	-4,917	-4,899	-4,882	-4,891	-4,933	-5,007	-5,091	-5,165
Balance on goods and services	-96	-6	27	-14	-115	-251	-390	-513
Balance on current account	-1,247	-1,110	-1,029	-1,039	-1,134	-1,287	-1,453	-1,606
CHANGE FROM PREVIOUS MONTH								
Merchandise exports fob (%)	1.9	0.9	-0.2	-1.1	-1.5	-1.3	-1.1	-0.9
Merchandise imports fob (%)	-0.3	0.4	0.3	-0.2	-1.5	-2.4	-1.7	-1.5
Balance on goods and services (\$m)	48.9	93.8	na	na	-721.4	-118.3	-55.4	-31.5
Balance on current account (\$m)	9.1	11.0	7.3	-1.0	-9.1	-13.5	-12.9	-10.5

Source: *Balance of Payments* (5301.0)

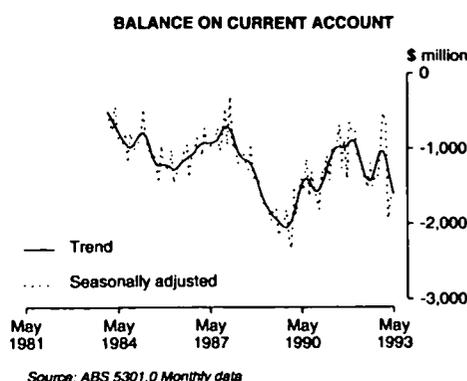
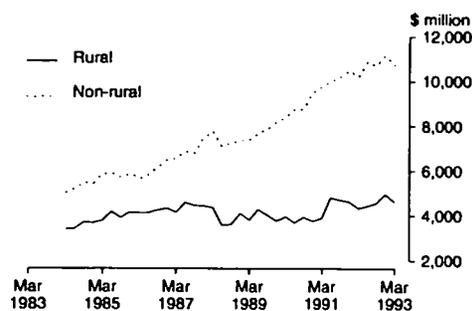


TABLE 3.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

Period	Merchandise exports fob	Merchandise imports fob	Balance on merchandise trade	Net services	Balance on goods and services	Net income	Unrequited net transfers	Balance on current account
ANNUAL								
1983-84	23,661	-23,497	164	-2,782	-2,618	-4,883	115	-7,386
1984-85	29,730	-30,093	-363	-3,869	-4,232	-6,792	198	-10,826
1985-86	32,148	-35,676	-3,528	-4,044	-7,572	-7,928	709	-14,791
1986-87	36,038	-37,159	-1,121	-3,345	-4,466	-8,739	1,213	-11,992
1987-88	41,515	-40,386	1,129	-2,853	-1,724	-10,511	1,664	-10,571
1988-89	43,894	-47,032	-3,138	-3,352	-6,490	-13,580	2,209	-17,861
1989-90	48,564	-50,991	-2,427	-4,860	-7,287	-17,208	2,348	-22,147
1990-91	52,155	-49,256	2,899	-3,405	-506	-18,219	2,478	-16,247
1991-92	54,930	-51,054	3,876	-2,599	1,277	-15,945	2,288	-12,380
QUARTERLY — SEASONALLY ADJUSTED(a)								
1990-91								
March	13,161	-12,352	809	-717	92	-4,559	629	-3,838
June	13,520	-12,198	1,322	-808	514	-4,694	621	-3,559
1991-92								
September	13,538	-12,226	1,312	-738	574	-4,319	610	-3,135
December	13,677	-12,606	1,071	-536	535	-3,663	532	-2,596
March	13,617	-12,816	801	-529	272	-3,768	587	-2,909
June	14,123	-13,489	634	-853	-219	-4,196	569	-3,846
1992-93								
September	14,492	-14,397	95	-860	-765	-3,880	416	-4,229
December	15,485	-14,909	576	-731	-155	-3,493	284	-3,364
March	14,871	-14,741	130	-539	-409	-3,127	140	-3,396
MONTHLY — SEASONALLY ADJUSTED								
1991-92								
March	4,534	-4,309	225	-214	11	-1,319	229	-1,079
April	4,699	-4,344	355	-249	106	-1,451	180	-1,165
May	4,566	-4,404	162	-277	-115	-1,397	189	-1,323
June	4,741	-4,682	59	-285	-226	-1,327	163	-1,390
1992-93								
July	4,770	-4,786	-16	-292	-308	-1,272	83	-1,497
August	4,716	-4,549	167	-254	-87	-1,188	87	-1,188
September	5,172	-5,074	98	-314	-216	-1,377	92	-1,501
October	5,054	-4,977	77	-246	-169	-1,257	87	-1,339
November	5,177	-5,080	97	-283	-186	-1,237	60	-1,363
December	5,199	-4,900	299	-299	0	-1,078	63	-1,015
January	5,078	-4,530	548	-106	442	-1,039	77	-520
February	5,084	-4,688	396	-137	259	-943	27	-657
March	4,731	-5,448	-717	-157	-874	-1,126	69	-1,931
April	4,850	-5,092	-242	-249	-491	-1,222	51	-1,662
May	4,924	-5,161	-237	-190	-427	-1,183	73	-1,537

(a) Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly seasonally adjusted estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to (1) data revisions to the original monthly data not feeding into the monthly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5301.0) and (5302.0).

COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED



COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter

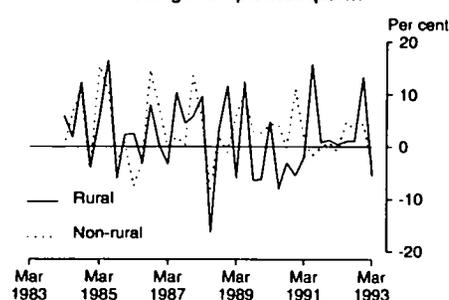
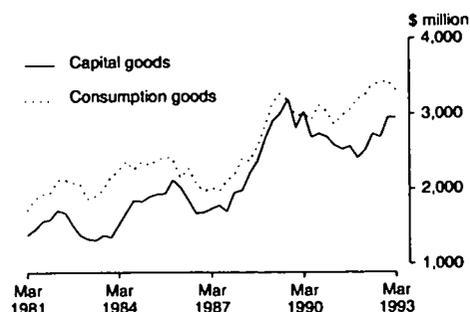


TABLE 3.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND AVERAGE 1989-90 PRICES (\$ MILLION)

Period	Merchandise exports fob (a)				Total exports of goods and services	Merchandise imports fob (a)					Total imports of goods and services	
	Rural	Non-rural	Total	Services credits		Endogenous goods			Exogenous goods	Services debits		
						Consumption	Capital	Other				
ANNUAL AT CURRENT PRICES												
1983-84	8,978	14,683	23,661	4,913	28,574	5,616	4,936	9,847	3,098	23,497	7,695	31,192
1984-85	11,194	18,536	29,730	5,543	35,273	6,918	6,567	12,371	4,237	30,093	9,412	39,505
1985-86	12,198	19,950	32,148	6,391	38,539	8,123	8,146	14,868	4,539	35,676	10,435	46,111
1986-87	13,194	22,844	36,038	7,565	43,603	8,296	8,031	16,373	4,459	37,159	10,910	48,069
1987-88	15,341	26,174	41,515	9,565	51,080	9,348	8,578	18,631	3,829	40,386	12,418	52,804
1988-89	16,069	27,825	43,894	10,855	54,749	11,432	10,583	20,831	4,186	47,032	14,186	61,218
1989-90	15,344	33,220	48,564	11,557	60,121	12,125	11,743	22,353	4,770	50,991	16,424	67,415
1990-91	14,022	38,133	52,155	12,995	65,150	12,207	10,588	20,813	5,648	49,256	16,405	65,661
1991-92	15,596	39,334	54,930	13,924	68,854	13,579	10,260	22,009	5,206	51,054	16,522	67,576
SEASONALLY ADJUSTED AT CURRENT PRICES												
1990-91												
March	3,282	9,879	13,161	3,261	16,422	2,966	2,636	5,283	1,467	12,352	3,978	16,330
June	3,802	9,718	13,520	3,315	16,835	3,093	2,537	5,457	1,111	12,198	4,123	16,321
1991-92												
September	3,835	9,703	13,538	3,313	16,851	3,121	2,568	5,178	1,359	12,226	4,051	16,277
December	3,885	9,792	13,677	3,534	17,211	3,325	2,436	5,315	1,530	12,606	4,070	16,676
March	3,905	9,712	13,617	3,538	17,155	3,532	2,561	5,780	943	12,816	4,067	16,883
June	3,948	10,175	14,123	3,514	17,637	3,653	2,714	5,747	1,375	13,489	4,367	17,856
1992-93												
September	3,990	10,502	14,492	3,496	17,988	3,854	2,851	5,977	1,715	14,397	4,356	18,753
December	4,524	10,961	15,485	3,792	19,277	3,992	3,212	6,349	1,356	14,909	4,523	19,432
March	4,270	10,601	14,871	3,884	18,755	3,835	3,329	6,393	1,184	14,741	4,423	19,164
ANNUAL AT AVERAGE 1989-90 PRICES												
1983-84	12,989	19,554	32,570	6,790	39,345	8,751	5,979	14,631	2,989	32,154	10,700	42,846
1984-85	15,429	22,615	38,044	7,299	45,343	9,339	7,523	16,960	3,729	37,550	11,959	49,509
1985-86	16,344	23,104	39,448	7,724	47,172	9,302	7,935	17,300	4,062	38,602	11,410	50,012
1986-87	17,252	26,050	43,302	8,582	51,884	8,051	6,890	16,706	4,497	36,146	11,074	47,220
1987-88	16,759	29,149	45,908	10,354	56,262	9,064	7,850	18,656	3,834	39,406	12,567	51,973
1988-89	15,925	29,674	45,599	11,412	57,011	11,768	10,941	21,468	4,844	49,021	15,219	64,240
1989-90	15,344	33,220	48,564	11,557	60,121	12,125	11,743	22,353	4,770	50,991	16,424	67,415
1990-91	16,439	38,043	54,482	12,289	66,771	12,041	10,572	20,943	5,074	48,629	15,307	63,936
1991-92	18,151	41,703	59,854	13,038	72,892	12,874	10,235	22,394	5,227	50,731	15,214	65,945
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES												
1990-91												
March	3,926	9,772	13,698	3,049	16,747	2,866	2,583	5,273	1,272	11,994	3,632	15,626
June	4,808	9,995	14,803	3,106	17,909	2,992	2,535	5,421	1,131	12,079	3,811	15,890
1991-92												
September	4,715	10,200	14,915	3,113	18,028	3,061	2,572	5,286	1,365	12,284	3,817	16,101
December	4,647	10,486	15,133	3,326	18,459	3,202	2,423	5,446	1,510	12,581	3,796	16,377
March	4,349	10,216	14,565	3,302	17,867	3,254	2,525	5,832	989	12,600	3,725	16,325
June	4,455	10,870	15,325	3,273	18,598	3,387	2,734	5,819	1,365	13,305	3,902	17,207
1992-93												
September	4,558	10,713	15,271	3,246	18,517	3,419	2,692	5,920	1,582	13,613	3,760	17,373
December	4,975	11,178	16,153	3,607	19,760	3,446	2,957	6,091	1,216	13,710	3,955	17,665
March	4,605	10,729	15,334	3,686	19,020	3,312	2,952	6,098	1,114	13,476	3,887	17,363

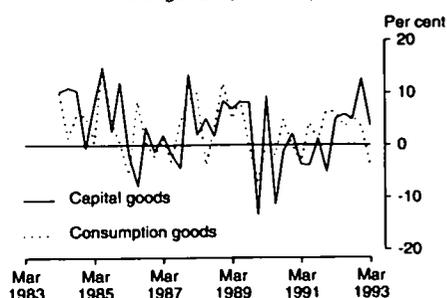
(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

COMPONENTS OF MERCHANDISE IMPORTS
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE IMPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter



Source: ABS 5302.0

TABLE 3.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND
AVERAGE 1989-90 PRICES — continued

Period	Merchandise exports fob (a)				Total exports of goods and services	Merchandise imports fob (a)				Total imports of goods and services		
	Rural	Non-rural	Total	Services credits		Consumption	Capital	Other	Exogenous goods		Total	Services debits
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT CURRENT PRICES												
1983-84	13.6	12.7	13.0	9.2	12.4	18.4	13.3	15.7	-24.4	8.3	6.0	7.7
1984-85	24.7	26.2	25.6	12.8	23.4	23.2	33.0	25.6	36.8	28.1	22.3	26.7
1985-86	9.0	7.6	8.1	15.3	9.3	17.4	24.0	20.2	7.1	18.6	10.9	16.7
1986-87	8.2	14.5	12.1	18.4	13.1	2.1	-1.4	10.1	-1.8	4.2	4.6	4.2
1987-88	16.3	14.6	15.2	26.4	17.1	12.7	6.8	13.8	-14.1	8.7	13.8	9.9
1988-89	4.7	6.3	5.7	13.5	7.2	22.3	23.4	11.8	9.3	16.5	14.2	15.9
1989-90	-4.5	19.4	10.6	6.5	9.8	6.1	11.0	7.3	14.0	8.4	15.8	10.1
1990-91	-8.6	14.8	7.4	12.4	8.4	0.7	-9.8	-6.9	18.4	-3.4	-0.1	-2.6
1991-92	11.2	3.1	5.3	7.1	5.7	11.2	-3.1	5.7	-7.8	3.7	0.7	2.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT CURRENT PRICES												
1991-92												
March	0.5	-0.8	-0.4	0.1	-0.3	6.2	5.1	8.7	-38.4	1.7	-0.1	1.2
June	1.1	4.8	3.7	-0.7	2.8	3.4	6.0	-0.6	45.8	5.3	7.4	5.8
1992-93												
September	1.1	3.2	2.6	-0.5	2.0	5.5	5.0	4.0	24.7	6.7	-0.3	5.0
December	13.4	4.4	6.9	8.5	7.2	3.6	12.7	6.2	-20.9	3.6	3.8	3.6
March	-5.6	-3.3	-4.0	2.4	-2.7	-3.9	3.6	0.7	-12.7	-1.1	-2.2	-1.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT AVERAGE 1989-90 PRICES												
1983-84	3.3	11.3	8.2	3.2	7.3	12.7	9.2	12.3	-21.1	5.9	3.0	5.2
1984-85	18.8	15.7	16.8	7.5	15.2	6.7	25.8	15.9	24.8	16.8	11.8	15.6
1985-86	5.9	2.2	3.7	5.8	4.0	-0.4	5.5	2.0	8.9	2.8	-4.6	1.0
1986-87	5.6	12.8	9.8	11.1	10.0	-13.4	-13.2	-3.4	10.7	-6.4	-2.9	-5.6
1987-88	-2.9	11.9	6.0	20.6	8.4	12.6	13.9	11.7	-14.7	9.0	13.5	10.1
1988-89	-5.0	1.8	-0.7	10.2	1.3	29.8	39.4	15.1	26.3	24.4	21.1	23.6
1989-90	-3.6	11.9	6.5	1.3	5.5	3.0	7.3	4.1	-1.5	4.0	7.9	4.9
1990-91	7.1	14.5	12.2	6.3	11.1	-0.7	-10.0	-6.3	6.4	-4.6	-6.8	-5.2
1991-92	10.4	9.6	9.9	6.1	9.2	6.9	-3.2	6.9	3.0	4.3	-0.6	3.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT AVERAGE 1989-90 PRICES												
1991-92												
March	-6.4	-2.6	-3.8	-0.7	-3.2	1.6	4.2	7.1	-34.5	0.2	-1.9	-0.3
June	2.4	6.4	5.2	-0.9	4.1	4.1	8.3	-0.2	38.0	5.6	4.8	5.4
1992-93												
September	2.3	-1.4	-0.4	-0.8	-0.4	0.9	-1.5	1.7	15.9	2.3	-3.6	1.0
December	9.1	4.3	5.8	11.1	6.7	0.8	9.8	2.9	-23.1	0.7	5.2	1.7
March	-7.4	-4.0	-5.1	2.2	-3.7	-3.9	-0.2	0.1	-8.4	-1.7	-1.7	-1.7

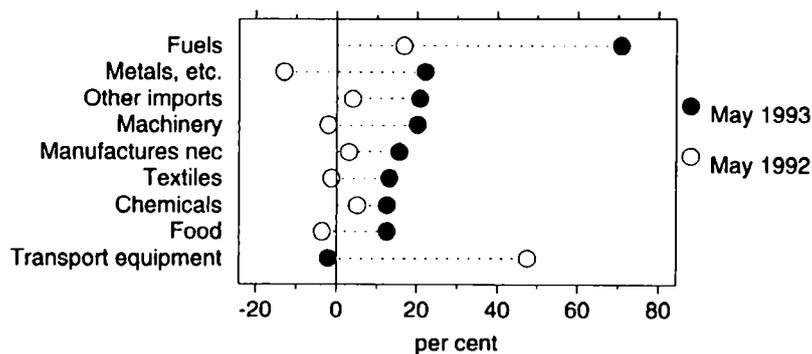
(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 3.3. MERCHANDISE EXPORTS BY COMMODITY GROUP

Period	Rural					Manufacturing		
	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar preparations and honey	Wool and sheepskins	Other rural	Machinery	Transport equipment	Manufactures nec
ORIGINAL (\$ MILLION)								
1983-84	1,357	2,861	665	1,960	2,135	885	494	1,542
1984-85	1,409	4,000	625	2,651	2,509	951	715	1,699
1985-86	1,698	3,848	652	3,028	2,972	1,153	471	1,888
1986-87	2,247	2,759	698	3,920	3,570	1,629	1,041	2,371
1987-88	2,557	2,298	701	5,806	3,979	1,836	1,022	3,006
1988-89	2,270	2,828	934	5,984	4,053	1,917	912	3,299
1989-90	2,936	3,288	1,104	3,753	4,263	2,468	1,178	4,061
1990-91	3,173	2,436	948	2,887	4,578	3,123	1,907	4,355
1991-92	3,431	2,352	747	3,829	5,237	3,470	1,652	5,260
1991-92								
March	298	281	35	378	443	295	176	484
April	317	247	25	352	479	289	126	406
May	345	192	19	314	545	310	125	447
June	262	175	38	252	491	329	150	502
1992-93								
July	309	185	105	242	474	332	223	481
August	278	139	122	199	475	346	152	478
September	343	150	105	319	505	336	157	534
October	354	215	138	360	470	355	107	543
November	340	236	86	373	492	443	184	507
December	352	214	109	383	513	376	196	523
January	218	356	66	256	425	251	134	380
February	277	308	58	254	445	311	158	483
March	281	296	92	287	486	355	157	536
April	285	308	80	253	506	324	181	469
May	321	301	49	227	570	507	174	570

Period	Minerals and Metals						Total exports
	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Gold	Other metals	Other non rural	
ORIGINAL (\$ MILLION)							
1983-84	4,115	3,477	1,502	400	1,916	352	23,661
1984-85	4,782	4,591	2,294	601	2,492	411	29,730
1985-86	4,877	5,204	2,214	1,137	2,421	585	32,148
1986-87	4,958	5,361	1,564	2,047	2,933	940	36,038
1987-88	5,480	4,866	1,786	3,107	3,863	1,208	41,515
1988-89	6,689	4,805	1,258	3,021	4,669	1,255	43,894
1989-90	7,600	5,932	2,068	3,764	4,650	1,499	48,564
1990-91	8,557	6,480	3,595	4,136	4,737	1,243	52,155
1991-92	7,941	6,947	3,401	4,605	4,777	1,281	54,930
1991-92							
March	606	546	258	401	427	120	4,748
April	678	582	243	360	402	68	4,574
May	640	643	339	404	411	153	4,887
June	636	600	305	395	452	106	4,693
1992-93							
July	664	629	313	297	433	129	4,816
August	644	604	276	444	395	110	4,662
September	667	625	352	470	497	116	5,176
October	744	619	374	393	437	111	5,220
November	592	597	403	423	407	94	5,177
December	755	679	293	507	461	59	5,420
January	619	674	348	405	413	116	4,661
February	596	627	250	377	431	78	4,653
March	641	629	340	354	416	134	5,004
April	688	616	268	263	430	106	4,777
May	577	573	322	345	455	109	5,100

Source: Balance of Payments, Australia (5301.0).

MERCHANDISE IMPORTS BY COMMODITY GROUP
 Change from same month of previous year


Source: ABS 5301.0

TABLE 3.4. MERCHANDISE IMPORTS BY COMMODITY GROUP

Period	Food, beverages and tobacco		Fuels		Chemicals		Textiles		Metals and metal manufactures		Machinery	Transport equipment	Manufactures nec	Other imports	Total imports
ORIGINAL (\$ MILLION)															
1983-84	1,211	2,209	2,155	1,304	1,143	6,325	2,936	4,681	1,533	23,497					
1984-85	1,476	2,321	2,567	1,452	1,462	8,308	4,512	5,930	2,065	30,093					
1985-86	1,705	1,909	3,003	1,669	1,695	10,827	5,415	6,892	2,561	35,676					
1986-87	1,936	1,751	3,466	1,830	1,845	11,360	4,502	7,700	2,769	37,159					
1987-88	2,013	2,036	4,280	1,931	2,205	12,230	4,152	8,563	2,976	40,386					
1988-89	2,200	2,014	4,973	2,002	2,625	13,793	6,849	9,766	2,810	47,032					
1989-90	2,285	2,520	5,203	1,946	2,764	15,522	7,759	10,308	2,684	50,991					
1990-91	2,323	3,147	5,163	1,830	2,484	14,228	7,684	10,108	2,289	49,256					
1991-92	2,443	2,824	5,552	2,012	2,476	14,710	7,372	11,107	2,558	51,054					
1991-92															
March	205	230	510	172	215	1,278	507	1,003	227	4,347					
April	195	181	526	157	203	1,175	550	892	230	4,109					
May	192	216	502	161	195	1,233	659	845	203	4,206					
June	198	280	451	168	200	1,305	730	896	215	4,443					
1992-93															
July	215	345	555	192	290	1,539	713	1,129	266	5,244					
August	212	306	511	174	227	1,301	488	1,078	241	4,538					
September	230	296	551	188	244	1,427	907	1,139	250	5,232					
October	267	256	567	196	241	1,585	824	1,176	236	5,348					
November	229	320	542	190	244	1,867	628	1,096	233	5,349					
December	227	314	531	156	299	1,371	625	992	267	4,782					
January	214	323	530	162	216	1,214	497	915	208	4,279					
February	210	289	568	155	230	1,289	581	938	170	4,430					
March	241	382	603	188	271	1,592	906	1,160	223	5,566					
April	222	274	569	173	254	1,460	650	985	215	4,802					
May	216	369	565	182	238	1,481	646	977	245	4,919					

Source: Balance of Payments, Australia (5301.0).

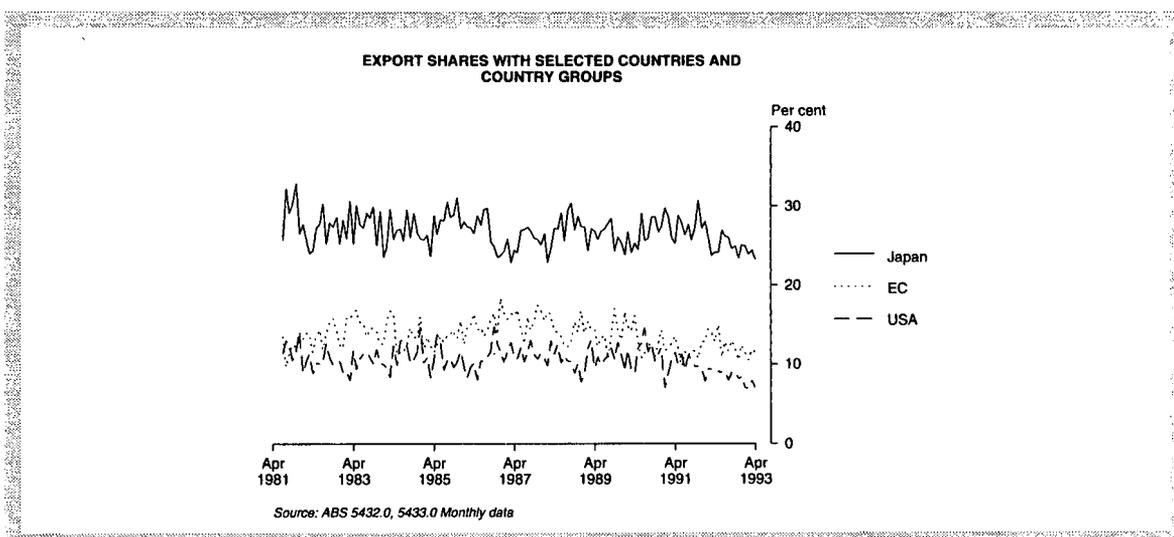


TABLE 3.5. MERCHANDISE TRADE BY COUNTRY(a)

Period	European Community								Association of South East Asian Nations			Other countries	Total
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other	New Zealand	Other			
EXPORTS (\$ MILLION)													
1983-84	2,590	6,527	604	942	613	687	1,107	1,560	1,386	2,013	5,984	24,013	
1984-85	3,458	7,986	839	1,158	1,062	744	923	2,192	1,542	2,219	7,585	29,708	
1985-86	3,240	9,308	727	1,319	1,497	901	1,154	2,586	1,506	2,144	8,411	32,793	
1986-87	4,190	9,083	1,087	1,504	1,592	1,123	1,375	3,135	1,777	2,395	8,545	35,806	
1987-88	4,613	10,676	1,980	1,787	1,230	1,073	1,703	3,448	2,211	3,052	8,947	40,720	
1988-89	4,500	11,977	1,856	2,211	1,257	1,131	1,547	3,462	2,258	3,854	9,954	44,007	
1989-90	5,426	12,785	1,342	2,701	1,172	1,251	1,735	3,842	2,615	5,014	11,195	49,078	
1990-91	5,777	14,377	1,559	3,236	1,347	1,056	1,794	3,526	2,545	6,334	10,845	52,396	
1991-92	5,223	14,575	2,106	3,370	1,456	1,093	1,929	3,843	2,828	7,277	11,332	55,032	
IMPORTS (\$ MILLION)													
1983-84	5,044	5,338	554	384	313	1,385	1,603	2,042	910	1,232	4,737	23,542	
1984-85	6,426	6,609	658	474	374	1,821	1,962	2,469	1,104	1,659	5,496	29,052	
1985-86	7,284	8,247	676	556	434	2,753	2,515	3,140	1,457	1,603	6,026	34,691	
1986-87	8,118	7,710	799	891	587	2,798	2,706	3,300	1,431	1,905	6,743	36,988	
1987-88	8,532	7,817	845	1,020	850	2,931	3,010	3,806	1,731	2,564	7,491	40,597	
1988-89	10,128	9,757	889	1,263	1,027	2,969	3,453	4,362	1,969	2,815	8,407	47,039	
1989-90	12,372	9,871	847	1,256	1,241	3,442	3,356	4,539	2,171	2,964	9,274	51,333	
1990-91	11,475	8,848	742	1,255	1,502	3,115	3,301	4,262	2,150	3,461	8,801	48,912	
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	4,251	2,399	4,038	9,171	50,986	
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)													
1983-84	-2,454	1,189	50	558	300	-698	-496	-482	476	781	1,247	471	
1984-85	-2,968	1,377	181	684	688	-1,077	-1,039	-277	438	560	2,089	656	
1985-86	-4,044	1,061	51	763	1,063	-1,852	-1,361	-554	49	541	2,385	-1,898	
1986-87	-3,928	1,373	288	613	1,005	-1,675	-1,331	-165	346	490	1,802	-1,182	
1987-88	-3,919	2,859	1,135	767	380	-1,858	-1,307	-358	480	488	1,456	123	
1988-89	-5,628	2,220	967	948	230	-1,838	-1,906	-900	289	1,039	1,547	-3,032	
1989-90	-6,946	2,914	495	1,445	-69	-2,191	-1,621	-697	444	2,050	1,921	-2,255	
1990-91	-5,698	5,529	817	1,981	-155	-2,059	-1,507	-736	395	2,873	2,044	3,484	
1991-92	-6,521	5,284	1,313	2,157	-521	-1,915	-1,172	-408	429	3,239	2,161	4,046	
1991-92													
February	-330	314	90	177	-92	-137	-111	47	26	202	151	337	
March	-522	318	130	171	-34	-177	-66	32	3	293	306	454	
April	-467	341	124	170	-62	-146	-92	-82	74	337	257	454	
May	-539	488	146	194	1	-138	-12	62	24	430	201	857	
June	-695	449	124	174	-46	-185	-37	-93	58	326	212	287	
1992-93													
July	-817	336	72	217	-6	-197	-121	-134	35	167	-19	-467	
August	-564	442	145	219	-92	-165	-95	-117	64	389	-24	202	
September	-805	421	158	233	-38	-179	-82	-62	63	396	-62	43	
October	-844	331	111	218	-29	-226	-141	-35	73	280	98	-164	
November	-537	291	187	-51	13	-212	-88	-106	46	341	243	127	
December	-588	504	202	221	36	-195	-22	-84	50	392	97	613	
January	-559	439	165	228	-55	-219	-52	-94	23	360	183	419	
February	-646	275	167	173	-34	-187	-114	-45	67	403	229	288	
March	-736	-50	181	107	-50	-193	-67	-126	-18	319	135	-498	
April	-693	159	140	247	-17	-236	-53	-119	34	260	287	9	

(a) : The exports and imports data presented in this table differ from those in Tables 3.1 to 3.4 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. Source: *Foreign Trade, Australia, Merchandise Exports (5432.0)* and *Foreign Trade, Australia, Merchandise Imports (5433.0)*

TABLE 3.6. MERCHANDISE TRADE SHARES BY COUNTRY(a)

INTERNATIONAL
ACCOUNTS

Period	United States of America	Japan	Hong Kong	Republic of Korea	China	European Community			New Zealand	Association of South East Asian Nations
						Germany	United Kingdom	Other		
ANNUAL EXPORTS (PER CENT)										
1983-84	10.8	27.2	2.5	3.9	2.6	2.9	4.6	6.5	5.8	8.4
1984-85	11.6	26.9	2.8	3.9	3.6	2.5	3.1	7.4	5.2	7.5
1985-86	9.9	28.4	2.2	4.0	4.6	2.7	3.5	7.9	4.6	6.5
1986-87	11.7	25.4	3.0	4.2	4.4	3.1	3.8	8.8	5.0	6.7
1987-88	11.3	26.2	4.9	4.4	3.0	2.6	4.2	8.5	5.4	7.5
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	7.9	5.1	8.8
1989-90	11.1	26.1	2.7	5.5	2.4	2.5	3.5	7.8	5.3	10.2
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	6.7	4.9	12.1
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.0	5.1	13.2
MONTHLY EXPORTS (PER CENT)										
1991-92										
February	9.5	26.1	3.5	6.1	2.6	2.2	3.6	8.6	5.0	12.6
March	9.3	23.7	4.0	5.6	2.9	1.9	4.0	8.0	4.9	13.5
April	9.2	24.2	4.0	5.8	2.2	2.2	3.6	7.0	5.7	13.5
May	9.1	24.2	4.3	5.9	2.7	2.1	5.1	7.7	4.8	14.9
June	9.0	26.9	4.0	5.8	2.3	1.3	4.3	5.3	5.5	14.1
1992-93										
July	9.0	26.2	3.0	6.8	3.9	1.8	4.6	6.4	5.8	13.0
August	7.9	26.1	4.6	6.6	2.8	1.8	3.9	5.9	5.8	15.7
September	9.0	24.6	4.4	6.6	3.6	2.2	3.8	7.0	5.6	15.6
October	8.9	24.9	3.5	6.3	3.9	1.8	3.3	6.8	5.8	14.2
November	8.2	23.4	4.9	6.1	4.7	1.2	3.2	6.1	5.1	15.3
December	8.5	25.1	4.8	6.4	4.3	1.7	4.4	6.3	5.0	13.8
January	7.1	25.0	4.7	7.3	3.0	1.3	4.2	5.9	3.9	14.8
February	7.0	23.9	4.7	5.9	3.4	1.3	3.1	6.1	6.2	15.8
March	8.0	24.4	4.9	4.7	4.2	1.7	4.3	5.8	5.4	14.5
April	7.0	23.2	4.1	7.4	4.0	1.2	4.6	5.7	5.5	13.0
ANNUAL IMPORTS (PER CENT)										
1983-84	21.4	22.7	2.4	1.6	1.3	5.9	6.8	8.7	3.9	5.2
1984-85	22.1	22.7	2.3	1.6	1.3	6.3	6.8	8.5	3.8	5.7
1985-86	21.0	23.8	1.9	1.6	1.3	7.9	7.2	9.1	4.2	4.6
1986-87	21.9	20.8	2.2	2.4	1.6	7.6	7.3	8.9	3.9	5.2
1987-88	21.0	19.3	2.1	2.5	2.1	7.2	7.4	9.4	4.3	6.3
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	9.3	4.2	6.0
1989-90	24.1	19.2	1.7	2.4	2.4	6.7	6.5	8.8	4.2	5.8
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.7	8.7	4.4	7.1
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	8.3	4.7	7.9
MONTHLY IMPORTS (PER CENT)										
1991-92										
February	18.7	20.4	1.6	2.1	5.1	5.9	6.7	8.2	4.8	8.5
March	22.3	18.9	1.5	2.3	3.9	6.2	6.0	8.1	5.3	8.2
April	21.5	18.7	1.4	2.3	4.0	6.0	6.3	9.7	4.6	6.9
May	24.3	17.2	1.6	2.3	3.2	6.0	6.5	7.8	5.2	7.4
June	25.1	18.6	1.5	2.3	3.5	5.6	5.4	7.7	4.6	7.7
1992-93										
July	23.5	17.6	1.4	2.1	3.7	5.4	6.4	8.4	4.7	8.7
August	20.8	17.5	1.6	2.1	4.9	5.6	6.2	8.7	4.6	7.7
September	24.6	16.7	1.4	2.2	4.3	5.7	5.4	8.2	4.5	8.1
October	24.2	18.1	1.4	2.1	4.4	5.9	5.8	7.3	4.3	8.6
November	18.8	18.3	1.4	7.3	4.6	5.4	5.0	8.3	4.4	9.0
December	21.6	17.9	1.3	2.6	4.1	5.9	5.4	8.8	4.6	7.5
January	20.8	17.2	1.4	2.7	4.5	6.6	5.8	8.7	3.7	7.9
February	22.0	19.3	1.2	2.3	4.4	5.6	5.9	7.5	5.1	7.7
March	20.5	23.2	1.2	2.4	4.8	5.0	5.1	7.5	5.3	7.5
April	21.5	20.0	1.2	2.2	4.4	6.1	5.7	8.2	4.8	7.6

(a) : The merchandise trade shares relate to data in Table 3.5. Source: *Foreign Trade, Australia, Merchandise Exports* (5432.0) and *Foreign Trade, Australia, Merchandise Imports* (5433.0).

TABLE 3.7. CAPITAL ACCOUNT AND BALANCING ITEM

Period	Official			Non-official						Total non- official	Balance on capital account	Balanc- ing item
	General govern- ment	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad					
				Direct invest- ment	Portfolio and other invest- ment	Total	Direct invest- ment	Portfolio and other invest- ment	Total			
ANNUAL (\$ MILLION)												
1983-84	821	-1,868	-1,048	2,003	6,872	8,875	-1,263	-842	-2,105	6,770	5,723	1,664
1984-85	3,743	1,510	5,253	2,615	8,399	11,014	-1,742	-2,593	-4,335	6,679	11,932	-1,106
1985-86	5,627	2,124	7,751	3,606	10,565	14,171	-2,760	-4,029	-6,789	7,382	15,133	-342
1986-87	6,103	-3,376	2,727	4,743	11,641	16,384	-4,617	-4,523	-9,140	7,244	9,970	2,022
1987-88	4,325	-3,932	393	8,055	16,552	24,607	-10,261	-2,684	-12,945	11,662	12,054	-1,483
1988-89	3,012	-873	2,139	12,056	17,666	29,722	-6,624	-5,262	-11,886	17,836	19,976	-2,136
1989-90	3,644	-2,132	1,512	7,129	12,958	20,086	-2,755	-962	-3,719	16,368	17,879	4,275
1990-91	317	-1,468	-1,151	8,188	12,509	20,697	1,128	-3,254	-2,126	18,571	17,421	-1,169
1991-92	2,734	3,950	6,684	7,201	5,809	13,009	-743	-2,870	-3,612	9,398	16,083	-3,704
QUARTERLY ORIGINAL (\$ MILLION)(a)												
1990-91												
March	1,091	189	1,280	1,267	5,975	7,242	-426	-1,585	-2,011	5,231	6,512	-3,025
June	1,055	-469	586	1,727	3,970	5,697	503	-1,012	-510	5,187	5,773	-2,645
1991-92												
September	2,461	48	2,509	1,550	795	2,344	644	-2,246	-1,602	742	3,252	546
December	2,130	611	2,741	1,572	1,384	2,956	-3,323	-288	-3,610	-654	2,087	543
March	119	2,814	2,933	1,524	191	1,715	1,091	545	1,636	3,352	6,285	-3,645
June	-1,976	477	-1,499	2,555	3,439	5,994	845	-881	-36	5,958	4,459	-1,148
1992-93												
September	5,439	2,380	7,819	1,053	828	1,881	-18	-1,124	-1,142	739	8,558	-3,584
December	1,962	729	2,691	1,428	-1,259	169	-1,460	477	-983	-815	1,876	1,619
March	-2,073	1,112	-961	1,645	-1,511	134	-72	-1,165	-1,236	-1,102	-2,063	5,166
MONTHLY ORIGINAL (\$ MILLION)												
1991-92												
March	-434	-412	-846	na	na	na	na	na	na	na	na	na
April	-150	108	-42									
May	661	390	1,051									
June	-2,488	-21	-2,509									
1992-93												
July	3,329	-496	2,833									
August	819	2,195	3,014									
September	1,317	681	1,998									
October	-1,137	1,213	76									
November	3,054	-66	2,988									
December	62	-418	-356									
January	793	1,407	2,200									
February	-759	963	204									
March	-2,102	-1,258	-3,360									
April	1,210	485	1,695									
May	1,490	-468	1,022									

(a) : Quarterly estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to data revisions to the original monthly data not feeding into the quarterly series until the next quarterly release of *Balance of Payments, Australia* (5302.0). Source: *Balance of Payments, Australia*, (5301.0 and 5302.0).

TABLE 3.7. CAPITAL ACCOUNT AND BALANCING ITEM

Period	Official			Non-official						Total official	Balance on capital account	Balanc- ing item
	General govern- ment	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad					
				Direct invest- ment	Portfolio and other invest- ment		Direct invest- ment	Portfolio and other invest- ment				
					Total	Direct invest- ment		Other invest- ment	Total			
ANNUAL (\$ MILLION)												
1983-84	821	-1,868	-1,048	2,003	6,872	8,875	-1,263	-842	-2,105	6,770	5,723	1,664
1984-85	3,743	1,510	5,253	2,615	8,399	11,014	-1,742	-2,593	-4,335	6,679	11,932	-1,106
1985-86	5,627	2,124	7,751	3,606	10,565	14,171	-2,760	-4,029	-6,789	7,382	15,133	-342
1986-87	6,103	-3,376	2,727	4,743	11,641	16,384	-4,617	-4,523	-9,140	7,244	9,970	2,022
1987-88	4,325	-3,932	393	8,055	16,552	24,607	-10,261	-2,684	-12,945	11,662	12,054	-1,483
1988-89	3,012	-673	2,139	12,056	17,666	29,722	-6,624	-5,262	-11,886	17,836	19,976	-2,136
1989-90	3,644	-2,132	1,512	7,129	12,958	20,086	-2,755	-962	-3,719	16,368	17,879	4,275
1990-91	317	-1,468	-1,151	8,188	12,509	20,697	1,128	-3,254	-2,126	18,571	17,421	-1,169
1991-92	2,734	3,950	6,684	7,201	5,809	13,009	-743	-2,870	-3,612	9,398	16,083	-3,704
QUARTERLY ORIGINAL (\$ MILLION)(a)												
1990-91												
March	1,091	189	1,280	1,267	5,975	7,242	-426	-1,585	-2,011	5,231	6,512	-3,025
June	1,055	-469	586	1,727	3,970	5,697	503	-1,012	-510	5,187	5,773	-2,645
1991-92												
September	2,461	48	2,509	1,550	795	2,344	644	-2,246	-1,602	742	3,252	546
December	2,130	611	2,741	1,572	1,384	2,956	-3,323	-288	-3,610	-654	2,087	543
March	119	2,814	2,933	1,524	191	1,715	1,091	545	1,636	3,352	6,285	-3,645
June	-1,976	477	-1,499	2,555	3,439	5,994	845	-881	-36	5,958	4,459	-1,148
1992-93												
September	5,439	2,380	7,819	1,053	828	1,881	-18	-1,124	-1,142	739	8,558	-3,584
December	1,962	729	2,691	1,428	-1,259	169	-1,460	477	-983	-815	1,876	1,619
March	-2,073	1,112	-961	1,645	-1,511	134	-72	-1,165	-1,236	-1,102	-2,063	5,166
MONTHLY ORIGINAL (\$ MILLION)												
1991-92												
March	-434	-412	-846	na	na	na	na	na	na	na	na	na
April	-150	108	-42									
May	661	390	1,051									
June	-2,488	-21	-2,509									
1992-93												
July	3,329	-496	2,833									
August	819	2,195	3,014									
September	1,317	681	1,998									
October	-1,137	1,213	76									
November	3,054	-66	2,988									
December	62	-418	-356									
January	793	1,407	2,200									
February	-759	963	204									
March	-2,102	-1,258	-3,360									
April	1,210	485	1,695									
May	1,490	-468	1,022									

(a) : Quarterly estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to data revisions to the original monthly data not feeding into the quarterly series until the next quarterly release of *Balance of Payments, Australia* (5302.0). Source: *Balance of Payments, Australia*, (5301.0 and 5302.0).

TABLE 3.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

INTERNATIONAL
ACCOUNTS

Period	Foreign investment in Australia				Australian investment abroad				Net international investment position (a)			
	Equity	Borrowing	Other	Total	Equity	Reserve assets and lending		Total	Net equity	Net debt	Net other	Net foreign liabilities
						and	Other					
ANNUAL (\$ MILLION)												
1987-88	69,666	123,288	7,454	200,408	41,531	26,808	6,353	74,692	28,134	96,480	1,101	125,715
1988-89	85,066	147,304	7,405	239,775	52,720	29,448	7,278	89,446	32,346	117,856	127	150,329
1989-90	93,538	162,800	6,425	262,763	56,411	31,396	7,857	95,664	37,127	131,404	-1,433	167,099
1990-91	101,497	178,200	6,615	286,311	53,893	37,401	7,666	98,960	47,604	140,798	-1,052	187,351
1991-92	106,773	189,415	6,893	303,082	61,117	36,725	6,590	104,432	45,656	152,690	303	198,650
ORIGINAL (\$ MILLION)												
1990-91												
March	99,965	174,842	6,803	281,609	57,558	34,333	7,389	99,280	42,406	140,509	-587	182,329
June	101,497	178,200	6,615	286,311	53,893	37,401	7,666	98,960	47,604	140,798	-1,052	187,351
1991-92												
September	102,180	176,576	7,138	285,894	56,473	35,509	7,373	99,356	45,706	141,067	-236	186,538
December	104,523	183,968	7,673	296,164	61,028	39,011	7,084	107,124	43,495	144,956	589	189,040
March	104,301	183,547	7,086	294,934	58,334	34,673	6,934	99,941	45,967	148,875	152	194,993
June	106,773	189,415	6,893	303,082	61,117	36,725	6,590	104,432	45,656	152,690	303	198,650
1992-93												
September	104,903	202,246	7,492	314,642	62,057	38,138	6,725	106,921	42,846	164,108	767	207,721
December	107,177	202,208	7,954	317,339	63,766	35,065	6,905	105,736	43,411	167,143	1,049	211,603
March	111,458	195,366	7,442	314,266	64,414	34,751	6,764	105,929	47,044	160,615	679	208,338

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 3.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

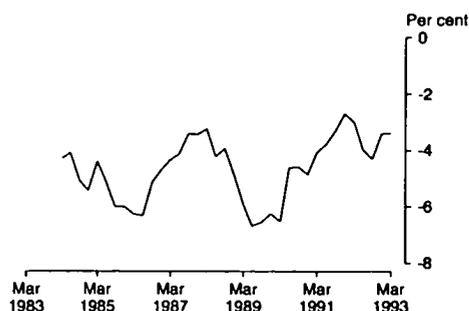
Period	Public Sector Debt						Reserve assets	Lending abroad	Net foreign debt (a)
	General government and Reserve Bank		Public trading and financial enterprises		Private sector debt	Total gross debt			
	Bank	enterprises	Total	Total					
ANNUAL (\$ MILLION)									
1985-86	23,609	19,009	42,618	49,933	92,550	13,024	3,981	75,545	
1986-87	30,362	19,590	49,952	57,465	107,417	17,594	3,685	86,138	
1987-88	33,128	23,989	57,117	66,172	123,288	20,182	6,626	96,480	
1988-89	36,837	28,407	65,244	82,061	147,304	20,410	9,038	117,856	
1989-90	39,443	32,968	72,411	90,390	162,800	21,871	9,525	131,404	
1990-91	40,966	33,868	74,834	103,367	178,200	24,047	13,354	140,798	
1991-92	43,866	33,916	77,782	111,634	189,415	22,240	14,485	152,690	
ORIGINAL (\$ MILLION)									
1990-91									
March	40,392	35,510	75,902	98,939	174,842	23,593	10,740	140,509	
June	40,966	33,868	74,834	103,367	178,200	24,047	13,354	140,798	
1991-92									
September	42,647	32,934	75,581	100,996	176,576	23,836	11,673	141,067	
December	45,603	34,367	79,970	103,997	183,968	25,451	13,560	144,956	
March	45,213	32,780	77,993	105,554	183,547	21,314	13,359	148,875	
June	43,866	33,916	77,782	111,634	189,415	22,240	14,485	152,690	
1992-93									
September	50,270	35,085	85,355	116,892	202,246	21,566	16,572	164,108	
December	51,598	35,249	86,847	115,362	202,208	20,123	14,942	167,143	
March	49,565	32,858	82,423	112,943	195,366	18,904	15,847	160,615	

(a) : Equals total gross debt less reserve assets and lending abroad. Source: *International Investment Position, Australia* (5306.0)

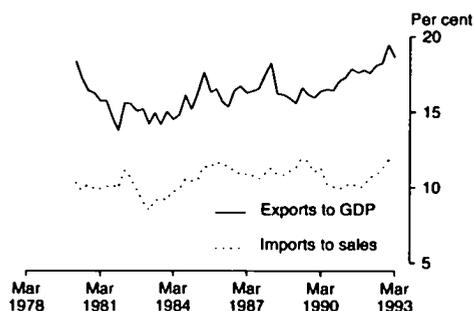
TABLE 3.10. INVESTMENT INCOME

Period	Payable on foreign investment in Australia				Receivable on Australian investment abroad				Net investment income payable (a)			
	Interest			Total	Interest			Total	Interest		Net equity income (b)	Total
	Borrow- ing	Other	Equity income (b)		Reserve assets and lending	Other	Equity income (b)		Net debt	Net other		
ANNUAL (\$ MILLION)												
1985-86	6,587	133	2,338	9,032	710	110	1,146	1,966	5,840	-147	1,277	7,067
1986-87	7,892	113	2,725	10,730	678	175	1,816	2,669	7,214	-62	909	8,062
1987-88	8,844	35	4,217	13,094	1,051	104	2,479	3,632	7,793	-68	1,738	9,461
1988-89	10,872	268	5,223	16,362	1,267	105	2,540	3,912	9,605	164	2,684	12,451
1989-90	14,462	373	5,192	20,027	1,840	156	1,935	3,931	12,623	216	3,256	16,095
1990-91	14,992	170	5,137	20,300	2,243	120	818	3,181	12,749	50	4,319	17,121
1991-92	13,410	94	4,608	18,114	2,360	53	1,180	3,593	11,049	40	3,430	14,519
ORIGINAL (\$ MILLION)												
1990-91												
March	3,893	37	1,086	5,017	535	29	142	705	3,358	9	944	4,312
June	3,746	34	1,440	5,220	610	26	252	888	3,136	8	1,188	4,333
1991-92												
September	3,749	24	1,111	4,885	606	17	300	923	3,143	8	811	3,962
December	3,199	26	1,021	4,247	629	13	330	971	2,570	13	692	3,275
March	3,263	20	1,049	4,332	583	10	250	844	2,679	9	799	3,487
June	3,199	24	1,427	4,650	542	13	300	855	2,657	10	1,128	3,795
1992-93												
September	3,165	8	1,268	4,440	649	1	311	962	2,516	6	957	3,479
December	2,954	22	1,058	4,033	480	3	421	905	2,473	18	637	3,128
March	2,768	9	942	3,719	623	4	296	922	2,145	6	646	2,797

(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. Source: *International Investment Position, Australia* (5306.0)

BALANCE ON CURRENT ACCOUNT TO GDP(I)
Seasonally adjusted

Source: ABS 5302.0, 5206.0 Quarterly data

EXPORTS TO GDP(I) AND IMPORTS TO SALES
Seasonally adjusted

Source: ABS 5206.0, 5302.0 Quarterly data

TABLE 3.11. BALANCE OF PAYMENTS RATIOS (a)

Period	Balance on current account to GDP(I)	Exports of goods and services to GDP(I)	Endogenous imports to sales (b)	Imports of consumption goods to endogenous imports	Imports of capital goods to endogenous imports	Imports of 'other' goods to endogenous imports
ANNUAL (PER CENT)						
1983-84	-3.8	14.7	9.5	27.5	24.2	48.3
1984-85	-5.0	16.3	10.7	26.8	25.4	47.8
1985-86	-6.2	16.0	11.5	26.1	26.2	47.8
1986-87	-4.5	16.5	10.9	25.4	24.6	50.1
1987-88	-3.5	17.1	10.9	25.6	23.5	51.0
1988-89	-5.3	16.1	11.3	26.7	24.7	48.6
1989-90	-6.0	16.3	11.1	26.2	25.4	48.4
1990-91	-4.3	17.2	10.1	28.0	24.3	47.7
1991-92	-3.2	17.8	10.4	29.6	22.4	48.0
SEASONALLY ADJUSTED (PER CENT)						
1990-91						
March	-4.0	17.3	10.1	27.2	24.2	48.5
June	-3.8	17.9	10.3	27.9	22.9	49.2
1991-92						
September	-3.3	17.7	10.0	28.7	23.6	47.6
December	-2.7	17.8	10.1	30.0	22.0	48.0
March	-3.0	17.6	10.7	29.7	21.6	48.7
June	-4.0	18.1	10.8	30.2	22.4	47.4
1992-93						
September	-4.3	18.2	11.2	30.4	22.5	47.1
December	-3.4	19.5	11.9	29.5	23.7	46.8
March	-3.4	18.6	11.7	28.3	24.6	47.2

(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus endogenous imports of goods plus imports of services less changes in private non-farm stocks. Source: Balance of Payments, Australia (5302.0) and Australian National Accounts: National Income and Expenditure (5206.0).

**INTERNATIONAL
ACCOUNTS**

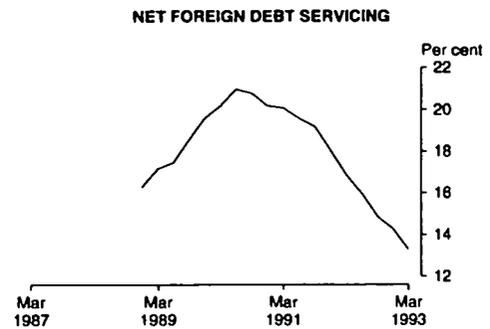
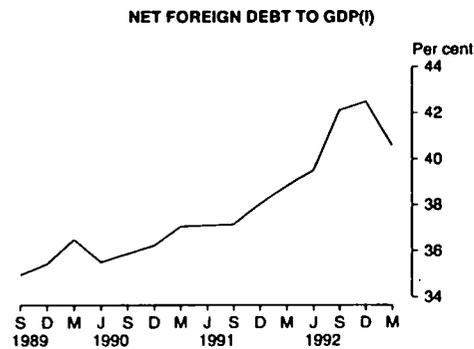


TABLE 3.12. FOREIGN INVESTMENT RATIOS

Period	Ratios of net foreign liabilities to GDP(I) (a)			Net foreign investment servicing — Ratios of net investment income to exports (b)		
	Foreign debt	Other	Total	Foreign debt	Other	Total
ANNUAL (PER CENT)						
1987-88	32.3	9.8	42.1	15.3	3.3	18.5
1988-89	34.7	9.6	44.3	17.5	5.2	22.7
1989-90	35.5	9.6	45.2	21.0	5.8	26.8
1990-91	37.1	12.3	49.4	19.6	6.7	26.3
1991-92	39.5	11.9	51.4	16.0	5.0	21.1
ORIGINAL (PER CENT)						
1990-91						
March	37.1	11.0	48.1	20.1	6.3	26.4
June	37.1	12.3	49.4	19.6	6.7	26.3
1991-92						
September	37.2	12.0	49.1	19.2	7.0	26.2
December	38.1	11.6	49.6	18.1	5.5	23.6
March	38.8	12.0	50.9	16.9	5.2	22.1
June	39.5	11.9	51.4	16.0	5.0	21.1
1992-93						
September	42.1	11.2	53.3	14.9	5.2	20.1
December	42.5	11.3	53.8	14.3	4.9	19.3
March	40.6	12.1	52.6	13.3	4.6	17.9

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia* (5306.0) and *Australian National Accounts: National Income and Expenditure* (5206.0)

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Government Financial Estimates, Australia (5501.0)

Statement of Commonwealth Government Financial Transactions - Dept. of Finance

The following commentary is based on information published in the Department of Finance Preliminary Budget Outcome for the financial year ended 30 June 1993. There has been no new release of national accounts-based quarterly public sector estimates since the last issue of Australian Economic Indicators.

□ The Department of Finance Preliminary Budget Outcome reported a Commonwealth Budget deficit of \$14,469 million for the 1992-93 financial year, compared with a deficit of \$9,339 million for the previous year. There was a rise in outlays of 6.5 per cent on the previous year and a rise in revenue of 1.7 per cent. The table compares changes in outlays and revenue between the 1991-92 financial year and the 1992-93 financial year with the budgeted growth for 1992-93.

Commonwealth Budget Sector Outlays and Revenue 1991-92 and 1992-93					
	1991-92 \$m	1992-93 \$m	Variation		Budgeted growth 1992-93 per cent
			\$m	per cent	
Outlays	102,638	109,345	6,707	6.5	7.1
Revenue	93,298	94,875	1,577	1.7	3.4
Balance	-9,339	-14,469	-5,130	na	na

SOURCE: Department of Finance, Preliminary Budget Outcome

□ Total outlays for the 1992-93 financial year were \$109,345 million, 6.5 per cent higher than in the previous financial year, and 0.6 percentage points lower than the budgeted growth. For the items which contributed significantly to this outcome, actual growth (outlays in 1992-93 on outlays in 1991-92) fell short of budgeted growth in outlays for 1992-93 by:

- 13.8 per cent for **transport and communication**, mainly reflecting a rescheduling of some rail projects, combined with delays in designing and planning which resulted in an underspend on rail projects for 1992-93, smaller than anticipated claims under the Ships Capital Grants Act and slippage in certain aviation programs;
- 2.8 per cent for **industry assistance and development**, reflecting reduced outlays for the agricultural, forestry and fishing industries due to lower activity levels in a number of programs, the lower take up of grants under the Textiles, Clothing and Footwear Industry

Development Scheme and a lower level of payments to the pharmaceutical sector;

- 13.6 per cent for **administrative services**, with the most significant differences reflecting lower net superannuation payments due to a lower number of cessations from the public sector, fewer lump sum payments, deferred Australian Taxation Office modernisation program payments and irregular estate management outlays;
- 19.8 per cent for **public debt interest**, with the most significant differences reflecting lower outlays on interest because of lower interest rates, and the receipt of Treasury Bond premiums, which reduced recorded interest.

For significant items which offset the above, actual growth exceeded budgeted growth by:

- 1.6 per cent for **social security and welfare**, with the most significant differences reflecting higher outlays on newstart allowances due to a rise in the duration of unemployment periods, a rise in the take-up of the jobsearch allowances, higher outlays on age pensions (due to increased numbers of age pension recipients, economic conditions and lower interest rates), increased numbers of 'assistance to families' recipients and increased numbers of sole parent pension and allowance recipients.

□ Total revenue collections for the 1992-93 financial year were \$94,875 million, up 1.7 per cent on the previous financial year, and down 1.7 percentage points on the budgeted growth in revenue collections. For the items which contributed significantly to this outcome, actual growth (revenue collections in 1992-93 on revenue collections in 1991-92) fell short of budgeted growth for 1992-93 by:

- 2.5 per cent for **gross PAYE collections**, mainly reflecting a weaker employment outcome than expected;
- 18.4 per cent for **collections from non-PAYE individuals**, mainly reflecting a fall in taxable incomes.

For significant items which partially offset the above, actual growth exceeded budgeted growth by:

- 7.2 per cent for **collections of companies tax**.

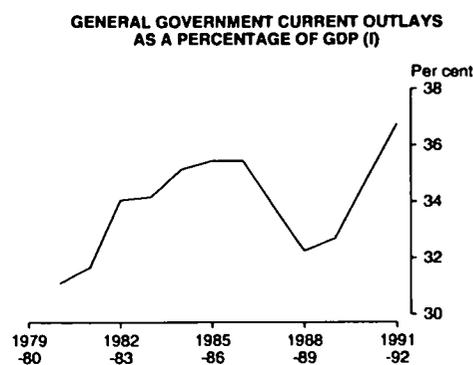
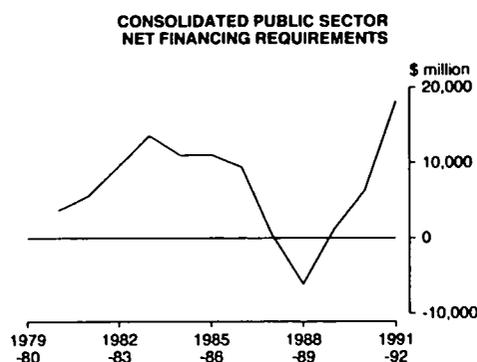


TABLE 4.1. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS AND FINANCING TRANSACTIONS (a)

Period	Net financing requirements				Financing transactions (c)			
	General government			Public trading enterprises	Total (b)	Net borrowings		Other financing
	Commonwealth	State and local	Total			Domestic	Overseas	
ANNUAL (\$ MILLION)								
1983-84	7,962	63	8,025	5,608	13,627	12,729	2,730	1,221
1984-85	6,663	761	7,424	3,623	11,056	10,560	3,321	299
1985-86	5,603	1,067	6,669	4,438	11,105	10,390	1,965	2,299
1986-87	2,512	2,424	4,967	4,553	9,479	10,321	2,124	1,062
1987-88	-2,302	1,467	-855	1,323	468	3,148	-1,334	3,033
1988-89	-6,126	508	-5,671	-378	-6,049	1,100	-1,445	-393
1989-90	-8,038	2,414	-5,541	6,694	1,151	-804	-978	8,255
1990-91	-1,017	3,282	2,298	4,061	6,361	9,192	1,441	581
1991-92	10,587	7,565	18,370	-360	18,157	19,575	3,236	886

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of net public sector borrowing requirements (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: Government Financial Estimates, Australia (5501.0) and Public Finance Section ABS.

TABLE 4.2. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Period	General government										Net financing requirement (b)	
	Current outlays		Total outlays (a)				Revenue (a)				General government	Total
	Final consumption expenditure	Total	Capital outlays	Commonwealth	State and local		Taxes, fees and fines	Commonwealth	Total			
					State and local	Total			State and local	Total		
ANNUAL												
1983-84	18.4	34.2	3.7	29.5	19.7	37.8	29.1	25.3	13.3	31.5	4.1	7.0
1984-85	18.6	35.2	3.9	30.2	19.3	39.0	30.7	26.9	13.8	33.3	3.4	5.1
1985-86	18.6	35.5	3.7	29.8	19.0	39.2	30.7	27.1	13.7	34.1	2.8	4.6
1986-87	18.5	35.5	3.8	29.2	18.2	39.3	31.5	27.9	13.7	35.2	1.9	3.6
1987-88	17.6	33.8	2.9	26.8	16.3	36.7	31.8	27.4	13.9	35.0	-0.3	0.2
1988-89	16.7	32.2	2.7	24.7	15.0	34.9	31.4	26.2	13.5	34.7	-1.7	-1.8
1989-90	16.8	32.7	2.6	24.1	15.1	35.3	31.4	26.0	13.2	34.9	-1.5	0.3
1990-91	17.7	34.7	2.7	25.6	16.9	37.4	31.7	26.0	13.3	35.2	0.6	1.7
1991-92	18.7	36.8	3.5	27.0	21.4	40.2	30.2	24.3	13.0	33.8	4.8	4.7

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of net public sector borrowing requirements (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: Government Financial Estimates, Australia (5501.0) and Australian National Accounts, National Income and Expenditure (5206.0).

TABLE 4.3. CONSOLIDATED GENERAL GOVERNMENT OUTLAYS AND REVENUE

Period	Current outlays							Total
	Final consumption expenditure			Land, rent, interest and royalties	Subsidies	Personal benefit payments to residents	Other transfers	
	Payments basis	Consumption of fixed capital	Total (a)					
ANNUAL (\$ MILLION)								
1983-84	32,024	4,320	35,860	5,159	3,523	18,902	3,170	66,614
1984-85	35,819	4,582	40,188	7,101	3,918	21,224	3,612	76,043
1985-86	39,715	5,046	44,716	9,317	4,307	22,931	3,919	85,190
1986-87	43,569	5,407	48,899	11,192	4,623	24,866	4,206	93,786
1987-88	46,757	5,688	52,400	11,988	4,464	27,702	4,336	100,890
1988-89	50,462	6,031	56,768	13,999	4,653	29,284	4,800	109,504
1989-90	55,183	6,492	61,982	16,756	4,563	32,358	5,330	120,889
1990-91	60,726	6,825	67,169	15,977	5,761	37,197	5,649	131,753
1991-92	65,209	6,974	72,252	15,157	5,963	42,176	6,502	142,050
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	12.5	5.1	10.4	28.2	10.8	16.9	17.0	13.8
1984-85	11.9	6.1	12.1	37.6	11.2	12.3	13.9	14.2
1985-86	10.9	10.1	11.3	31.2	9.9	8.0	8.5	12.0
1986-87	9.7	7.2	9.4	20.1	7.3	8.4	7.3	10.1
1987-88	7.3	5.2	7.2	7.1	-3.4	11.4	3.1	7.6
1988-89	7.9	6.0	8.3	16.8	4.2	5.7	10.7	8.5
1989-90	9.4	7.6	9.2	19.7	-1.9	10.5	11.0	10.5
1990-91	10.0	5.1	8.4	-4.6	26.3	15.0	6.0	8.9
1991-92	7.4	2.2	7.6	-5.1	3.5	13.4	15.1	7.8
ORIGINAL (\$ MILLION)								
1990-91 March	14,668	1,717	16,278	4,272	1,408	8,988	1,624	32,570
June	15,457	1,725	17,104	3,713	1,639	9,566	1,083	33,105
1991-92 September	16,622	1,729	18,359	4,058	1,429	10,589	1,900	36,335
December	16,714	1,737	18,374	3,116	1,468	10,709	1,712	35,379
March	15,398	1,749	17,200	4,314	1,508	10,652	1,667	35,341
June	16,475	1,759	18,319	3,669	1,558	10,226	1,223	34,995
1992-93 September	17,268	1,776	19,058	3,687	1,377	11,855	2,074	38,051
December	17,290	1,789	19,193	3,414	1,580	11,617	1,766	37,570
March	16,512	1,800	18,354	3,943	1,726	11,267	1,889	37,179
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1991-92 March	5.0	1.9	5.7	1.0	7.1	18.5	2.6	8.5
June	6.6	2.0	7.1	-1.2	-4.9	6.9	12.9	5.7
1992-93 September	3.9	2.7	3.8	-9.1	-3.6	12.0	9.2	4.7
December	3.4	3.0	4.5	9.6	7.6	8.5	3.2	6.2
March	7.2	2.9	6.7	-8.6	14.5	5.8	13.3	5.2

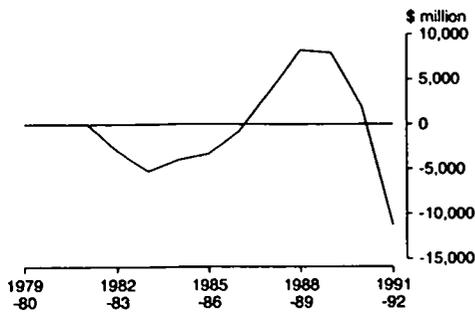
(a) : Includes overseas adjustment — defence. Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

GENERAL GOVERNMENT REVENUE
AS A PERCENTAGE OF GDP (I)



Source: ABS 5206.0 Annual data

GENERAL GOVERNMENT SURPLUS
ON CURRENT TRANSACTIONS



Source: ABS 5206.0 Annual data

TABLE 4.3. CONSOLIDATED GENERAL GOVERNMENT OUTLAYS AND REVENUE — continued

Period	Revenue				Surplus on current transactions	Capital outlays	
	Taxes, fees and fines	Income from public enterprises	Interest and dividends	Total revenue		Gross fixed capital expenditure	Total
ANNUAL (\$ MILLION)							
1983-84	56,784	1,155	3,491	61,430	-5,184	5,311	7,115
1984-85	66,381	1,417	4,290	72,088	-3,955	6,171	8,339
1985-86	73,681	2,555	5,661	81,897	-3,293	7,167	9,006
1986-87	83,440	3,294	6,304	93,038	-748	7,767	10,139
1987-88	94,843	2,656	7,043	104,542	3,652	7,429	8,654
1988-89	106,660	1,562	9,589	117,811	8,307	7,545	9,179
1989-90	116,047	1,773	11,123	128,943	7,954	8,335	9,475
1990-91	120,042	2,444	11,145	133,631	1,878	8,680	10,142
1991-92	116,579	4,225	10,011	130,815	-11,235	8,993	13,336
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	9.7	41.5	15.3	10.4	na	14.8	13.1
1984-85	16.9	22.7	22.9	17.3		16.2	17.2
1985-86	11.0	80.3	32.0	13.6		16.1	8.0
1986-87	13.2	28.9	11.4	13.6		8.4	12.6
1987-88	13.7	-19.4	11.7	12.4		-4.4	-14.6
1988-89	12.5	-41.2	36.1	12.7		1.6	6.1
1989-90	8.8	13.5	16.0	9.4		10.5	3.2
1990-91	3.4	37.8	0.2	3.6		4.1	7.0
1991-92	-2.9	72.9	-10.2	-2.1		3.6	31.5
ORIGINAL (\$ MILLION)							
1990-91							
March	31,229	314	2,184	33,727	1,157	2,072	1,499
June	33,426	1,151	3,451	38,028	4,923	2,778	3,138
1991-92							
September	27,270	1,472	1,822	30,564	-5,771	1,951	4,482
December	25,568	789	2,846	29,203	-6,176	2,256	2,869
March	31,756	688	2,163	34,607	-734	1,937	2,540
June	31,985	1,276	3,180	36,441	1,446	2,849	3,445
1992-93							
September	28,523	2,236	2,039	32,798	-5,253	1,903	1,035
December	26,130	1,250	2,302	29,682	-7,888	2,386	2,951
March	32,460	453	1,749	34,662	-2,517	2,251	2,375
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1991-92							
March	1.7	119.1	-1.0	2.6	na	-6.5	69.4
June	-4.3	10.9	-7.9	-4.2		2.6	9.8
1992-93							
September	4.6	51.9	11.9	7.3		-2.5	-76.9
December	2.2	58.4	-19.1	1.6		5.8	2.9
March	2.2	-34.2	-19.1	0.2		16.2	-6.5

Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

TABLE 4.4. COMMONWEALTH GENERAL GOVERNMENT OUTLAYS AND REVENUE

Period	Current outlays								
	Final consumption expenditure			Land, rent, interest and royalties	Subsidies	Current grants to state and local	Personal benefit payments to residents	Other transfers	Total
	Payments basis	Consumption of fixed capital	Total (a)						
ANNUAL (\$ MILLION)									
1983-84	11,396	447	11,359	4,313	1,646	15,167	18,299	1,675	52,459
1984-85	12,900	488	13,175	5,657	1,911	16,675	20,563	1,932	59,913
1985-86	14,458	546	14,959	7,070	1,923	17,961	22,218	2,060	66,191
1986-87	15,880	609	16,412	7,963	1,938	19,477	24,056	2,148	71,994
1987-88	16,465	643	17,063	7,651	1,804	20,878	26,778	2,110	76,284
1988-89	17,538	697	18,510	7,465	1,822	21,243	28,261	2,329	79,630
1989-90	18,453	651	19,411	7,361	1,923	22,934	31,203	2,488	85,320
1990-91	20,923	691	21,232	6,189	2,860	24,245	35,846	2,434	92,806
1991-92	22,277	729	23,075	5,735	2,567	25,902	40,771	2,853	100,903
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	14.6	10.4	10.7	27.8	16.9	14.7	17.3	11.4	15.7
1984-85	13.2	9.2	16.0	31.2	16.1	9.9	12.4	15.3	14.2
1985-86	12.1	11.9	13.5	25.0	0.6	7.7	8.0	6.6	10.5
1986-87	9.8	11.5	9.7	12.6	0.8	8.4	8.3	4.3	8.8
1987-88	3.7	5.6	4.0	-3.9	-6.9	7.2	11.3	-1.8	6.0
1988-89	6.5	8.4	8.5	-2.4	1.0	1.7	5.5	10.4	4.4
1989-90	5.2	-6.6	4.9	-1.4	5.5	8.0	10.4	6.8	7.1
1990-91	13.4	6.1	9.4	-15.9	48.7	5.7	14.9	-2.2	8.8
1991-92	6.5	5.5	8.7	-7.3	-10.2	6.8	13.7	17.2	8.7
ORIGINAL (\$ MILLION)									
1990-91									
March	5,014	174	5,081	1,926	724	6,532	8,657	653	23,573
June	5,242	174	5,338	1,092	900	5,435	9,235	626	22,626
1991-92									
September	5,898	181	6,087	1,786	636	6,633	10,267	680	26,089
December	5,701	181	5,805	1,052	637	6,884	10,320	741	25,439
March	5,127	184	5,364	1,861	607	6,934	10,251	703	25,720
June	5,551	183	5,819	1,036	687	5,451	9,933	729	23,655
1992-93									
September	5,856	189	6,059	1,653	563	6,975	11,507	769	27,526
December	5,528	191	5,833	885	581	6,586	11,224	808	25,917
March	5,492	192	5,726	1,740	649	7,493	10,904	788	27,300
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1991-92									
March	2.3	5.7	5.6	-3.4	-16.2	6.2	18.4	7.7	9.1
June	5.9	5.2	9.0	-5.1	-23.7	0.3	7.6	16.5	4.5
1992-93									
September	-0.7	4.4	-0.5	-7.4	-11.5	5.2	12.1	13.1	5.5
December	-3.0	5.5	0.5	-15.9	-8.8	-4.3	8.8	9.0	1.9
March	7.1	4.3	6.7	-6.5	6.9	8.1	6.4	12.1	6.1

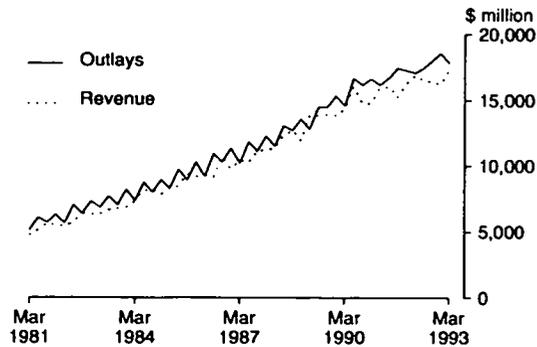
(a) : Includes overseas adjustment — defence. Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

TABLE 4.4. COMMONWEALTH GENERAL GOVERNMENT OUTLAYS AND REVENUE — *continued*

Period	Revenue				Surplus on current transactions	Capital outlays	
	Taxes, fees and fines	Income from public enterprises	Interest and dividends (b)	Total revenue		Gross fixed capital expenditure	Total
ANNUAL (\$ MILLION)							
1983-84	45,090	828	3,412	49,330	-3,129	708	4,946
1984-85	53,294	1,083	3,689	58,066	-1,847	900	5,336
1985-86	59,196	2,108	3,882	65,186	-1,005	1,047	5,406
1986-87	67,123	2,822	3,891	73,836	1,842	1,201	5,213
1987-88	75,650	2,105	4,065	81,820	5,536	1,172	3,679
1988-89	84,220	701	4,193	89,114	9,484	1,042	4,182
1989-90	91,529	843	3,850	96,222	10,902	1,163	3,783
1990-91	93,726	1,137	3,768	98,631	5,825	1,329	4,235
1991-92	88,421	2,410	3,168	93,999	-6,904	1,494	3,373
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	9.3	12.3	17.4	9.9	na	7.4	9.1
1984-85	18.2	30.8	8.1	17.7		27.1	7.9
1985-86	11.1	94.6	5.2	12.3		16.3	1.3
1986-87	13.4	33.9	0.2	13.3		14.7	-3.6
1987-88	12.7	-25.4	4.5	10.8		-2.4	-29.4
1988-89	11.3	-66.7	3.1	8.9		-11.1	13.7
1989-90	8.7	20.3	-8.2	8.0		11.6	-9.5
1990-91	2.4	34.9	-2.1	2.5		14.3	11.9
1991-92	-5.7	112.0	-15.9	-4.7		12.4	-20.4
ORIGINAL (\$ MILLION)							
1990-91							
March	24,098	3	791	24,892	1,319	311	1,281
June	26,199	687	1,293	28,179	5,553	463	581
1991-92							
September	20,565	1,287	675	22,527	-3,562	301	1,209
December	19,035	431	804	20,270	-5,169	380	1,098
March	24,512	-8	669	25,173	-547	309	-220
June	24,309	700	1,020	26,029	2,374	504	1,286
1992-93							
September	21,346	1,954	546	23,846	-3,680	267	947
December	19,431	348	622	20,401	-5,516	316	1,061
March	24,665	42	527	25,234	-2,066	203	951
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1991-92							
March	1.7	-366.7	-15.4	1.1	na	-0.6	-117.2
June	-7.2	1.9	-21.1	-7.6		8.9	121.3
1992-93							
September	3.8	51.8	-19.1	5.9		-11.3	-21.7
December	2.1	-19.3	-22.6	0.6		-16.8	-3.4
March	0.6	625.0	-21.2	0.2		-34.3	532.3

(b) : Includes a relatively small amount for intergovernmental transfers. Source: *Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.*

**STATE AND LOCAL GENERAL GOVERNMENT
Outlays and revenue**



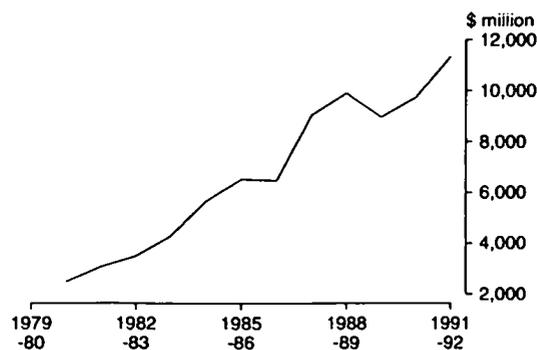
Source: ABS 5206.0 Quarterly data

TABLE 4.5. STATE AND LOCAL GENERAL GOVERNMENT OUTLAYS AND REVENUE

Period	Current outlays							Total
	Final consumption expenditure			Land, rent, interest and royalties	Subsidies	Personal benefit payments to residents	Other transfers	
	Payments basis	Consumption of fixed capital	Total					
ANNUAL (\$ MILLION)								
1983-84	20,628	3,873	24,501	2,941	1,877	603	1,495	31,417
1984-85	22,919	4,094	27,013	3,688	2,007	661	1,680	35,049
1985-86	25,257	4,500	29,757	4,599	2,384	713	1,859	39,312
1986-87	27,689	4,798	32,487	5,672	2,685	810	2,082	43,736
1987-88	30,292	5,045	35,337	6,844	2,660	924	2,255	48,020
1988-89	32,924	5,334	38,258	9,002	2,831	1,023	2,496	53,610
1989-90	36,730	5,841	42,571	11,930	2,640	1,155	2,867	61,163
1990-91	39,803	6,134	45,937	12,256	2,901	1,351	3,247	65,692
1991-92	42,932	6,245	49,177	11,639	3,396	1,405	3,681	69,298
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	11.4	4.5	10.3	13.6	5.9	6.0	24.0	10.8
1984-85	11.1	5.7	10.3	25.4	6.9	9.6	12.4	11.6
1985-86	10.2	9.9	10.2	24.7	18.8	7.9	10.7	12.2
1986-87	9.6	6.6	9.2	23.3	12.6	13.6	12.0	11.3
1987-88	9.4	5.1	8.8	20.7	-0.9	14.1	8.3	9.8
1988-89	8.7	5.7	8.3	31.5	6.4	10.7	10.7	11.6
1989-90	11.6	9.5	11.3	32.5	-6.7	12.9	14.9	14.1
1990-91	8.4	5.0	7.9	2.7	9.9	17.0	13.3	7.4
1991-92	7.9	1.8	7.1	-5.0	17.1	4.0	13.4	5.5
ORIGINAL (\$ MILLION)								
1990-91								
March	9,654	1,543	11,197	2,967	684	331	979	16,158
June	10,215	1,551	11,766	3,433	739	331	465	16,734
1991-92								
September	10,724	1,548	12,272	2,848	793	322	1,228	17,463
December	11,013	1,556	12,569	2,505	831	389	979	17,273
March	10,271	1,565	11,836	2,997	901	401	972	17,107
June	10,924	1,576	12,500	3,289	871	293	502	17,455
1992-93								
September	11,412	1,587	12,999	2,508	814	348	1,308	17,977
December	11,762	1,598	13,360	2,891	999	393	961	18,604
March	11,020	1,608	12,628	2,654	1,077	363	1,104	17,826
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1991-92								
March	6.4	1.4	5.7	1.0	31.7	21.1	-0.7	5.9
June	6.9	1.6	6.2	-4.2	17.9	-11.5	8.0	4.3
1992-93								
September	6.4	2.5	5.9	-11.9	2.6	8.1	6.5	2.9
December	6.8	2.7	6.3	15.4	20.2	1.0	-1.8	7.7
March	7.3	2.7	6.7	-11.4	19.5	-9.5	13.6	4.2

Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

PUBLIC TRADING ENTERPRISES
NET OPERATING SURPLUS



Source: ABS 5206.0 Annual data

TABLE 4.5. STATE AND LOCAL GENERAL GOVERNMENT OUTLAYS AND REVENUE — continued

Period	Revenue					Surplus on current transactions	Capital outlays	
	Taxes, fees and fines	Income from public enterprises	Current grants from the Commonwealth	Interest and dividends	Total revenue		Gross fixed capital expenditure	Total
ANNUAL (\$ MILLION)								
1983-84	11,694	327	15,167	2,175	29,363	-2,054	4,603	5,964
1984-85	13,087	334	16,675	2,846	32,942	-2,107	5,271	6,972
1985-86	14,485	447	17,961	4,131	37,024	-2,288	6,120	7,632
1986-87	16,317	472	19,477	4,880	41,146	-2,590	6,566	8,721
1987-88	19,193	551	20,878	5,514	46,136	-1,884	6,257	7,966
1988-89	22,440	861	21,243	7,889	52,433	-1,177	6,503	7,928
1989-90	24,518	930	22,934	9,833	58,215	-2,948	7,172	8,713
1990-91	26,316	1,307	24,245	9,877	61,745	-3,947	7,351	8,357
1991-92	28,158	1,815	25,902	9,091	64,966	-4,332	7,499	10,886
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	11.2	313.9	14.7	5.5	13.5	na	16.1	19.2
1984-85	11.9	2.1	9.9	30.9	12.2		14.5	16.9
1985-86	10.7	33.8	7.7	45.2	12.4		16.1	9.5
1986-87	12.6	5.6	8.4	18.1	11.1		7.3	14.3
1987-88	17.6	16.7	7.2	13.0	12.1		-4.7	-8.7
1988-89	16.9	56.3	1.7	43.1	13.6		3.9	-0.5
1989-90	9.3	8.0	8.0	24.6	11.0		10.3	9.9
1990-91	7.3	40.5	5.7	0.4	6.1		2.5	-4.1
1991-92	7.0	38.9	6.8	-8.0	5.2		2.0	30.3
ORIGINAL (\$ MILLION)								
1990-91								
March	7,131	311	6,532	2,024	15,998	-160	1,761	975
June	7,227	464	5,435	2,971	16,097	-637	2,315	2,696
1991-92								
September	6,705	185	6,633	1,731	15,254	-2,209	1,650	4,003
December	6,533	358	6,884	2,491	16,266	-1,007	1,876	2,334
March	7,244	696	6,934	2,046	16,920	-187	1,628	1,738
June	7,676	576	5,451	2,823	16,526	-929	2,345	2,811
1992-93								
September	7,177	282	6,975	1,970	16,404	-1,573	1,636	834
December	6,699	902	6,586	2,047	16,234	-2,370	2,070	2,497
March	7,795	411	7,493	1,677	17,376	-450	2,048	2,210
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1991-92								
March	1.6	123.8	6.2	1.1	5.8	na	-7.6	78.3
June	6.2	24.1	0.3	-5.0	2.7		1.3	4.3
1992-93								
September	7.0	52.4	5.2	13.8	7.5		-0.8	-79.2
December	2.5	152.0	-4.3	-17.8	-0.2		10.3	7.0
March	7.8	-40.9	8.1	-18.0	2.7		25.8	27.2

Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

TABLE 4.6. PUBLIC TRADING ENTERPRISES : SELECTED AGGREGATES

Period	Commonwealth			State and local government				Total				
	Net operating surplus	Gross fixed capital expend- iture	Increase in stocks	Net operating surplus	Gross fixed capital expend- iture	Increase in stocks	Net operating surplus	Gross fixed capital expend- iture	Increase in stocks	Net operating surplus	Gross fixed capital expend- iture	Increase in stocks
		Net finan- cing require- ments	Net finan- cing require- ments		Net finan- cing require- ments	Net finan- cing require- ments		Net finan- cing require- ments				
ANNUAL (\$ MILLION)												
1983-84	1,328	1,662	931	1,296	2,965	6,547	95	4,312	4,294	44,323	1,025	5,608
1984-85	2,034	1,901	168	409	3,629	6,253	-16	3,234	5,663	51,018	152	3,643
1985-86	2,321	3,081	-295	1,060	4,227	6,645	11	3,378	6,548	59,212	-284	4,438
1986-87	1,450	3,269	-577	1,472	5,035	7,040	234	3,081	6,485	64,382	-343	4,553
1987-88	3,322	2,742	-395	-764	5,745	6,298	145	2,087	9,068	71,596	-250	1,323
1988-89	3,769	3,219	196	-709	6,146	6,090	-32	331	9,916	85,437	164	-378
1989-90	2,598	4,984	2,701	5,421	6,380	6,903	29	1,273	8,978	89,496	2,730	6,694
1990-91	2,884	4,666	341	2,919	6,867	6,403	-137	1,142	9,751	82,319	204	4,061
1991-92	3,993	4,202	-584	-432	7,373	6,756	116	72	11,366	75,589	-470	-360
ORIGINAL (\$ MILLION)												
1990-91												
March	1,022	698	47	-376	1,383	1,475	-282	605	2,407	18,205	-235	216
June	398	1,213	-1,577	-274	1,504	1,913	-213	552	1,900	21,123	-1,790	267
1991-92												
September	1,045	920	-318	-362	2,369	1,437	108	-240	3,415	18,590	-210	-1,289
December	1,252	1,299	494	911	1,369	1,729	273	106	2,619	19,914	766	1,249
March	1,211	604	-371	-1,860	1,946	1,567	-315	-22	3,157	16,779	-686	1,989
June	485	1,379	-389	879	1,689	2,023	50	228	2,175	20,306	-339	1,669
1992-93												
September	1,362	1,079	-228	-435	2,646	1,510	105	-1,060	4,008	18,270	-123	-1,495
December	1,079	995	435	408	1,470	1,175	498	627	2,549	20,949	933	1,035
March	417	690	481	-623	1,949	1,734	-299	-680	2,366	17,952	182	-1,296

Source: Government Financial Estimates, Australia (5501.0) and Australian National Accounts, National Income and Expenditure (5206.0).

TABLE 4.7. COMMONWEALTH BUDGET SECTOR FINANCIAL TRANSACTIONS

Period	Outlays			Revenue			Financing transactions			
	Current	Capital	Total	Taxes, fees and fines		Other	Total	Domestic financing	Overseas financing	Total
ANNUAL (\$ MILLION)										
1983-84	52,383	4,904	57,287	45,064	4,236	49,300	7,630	357	7,987	
1984-85	59,347	5,328	64,675	53,208	4,771	57,979	5,796	900	6,696	
1985-86	65,472	5,388	70,860	59,205	6,019	65,224	4,371	1,265	5,636	
1986-87	70,862	5,234	76,099	66,803	6,665	73,467	1,901	731	2,632	
1987-88	75,771	3,636	79,405	75,382	6,083	81,465	-495	-1,567	-2,062	
1988-89	78,876	3,944	82,819	83,833	4,881	88,712	-2,820	-3,075	-5,895	
1989-90	84,395	3,441	87,836	91,243	4,626	95,872	-5,381	-2,657	-8,038	
1990-91	92,429	3,611	95,961	93,086	4,852	97,939	156	-2,052	-1,896	
1991-92	99,550	3,153	102,635	87,774	5,521	93,296	9,942	-603	9,340	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1983-84	16.7	8.8	16.0	9.3	16.4	9.9	na	na	na	
1984-85	13.3	8.6	12.9	18.1	12.6	17.6				
1985-86	10.3	1.1	9.6	11.3	26.2	12.5				
1986-87	8.2	-2.9	7.4	12.8	10.7	12.6				
1987-88	6.9	-30.5	4.3	12.8	-8.7	10.9				
1988-89	4.1	8.5	4.3	11.2	-19.8	8.9				
1989-90	7.0	-12.8	6.1	8.8	-5.2	8.1				
1990-91	9.5	4.9	9.3	2.0	4.9	2.2				
1991-92	7.7	-12.7	7.0	-5.7	13.8	-4.7				
ORIGINAL (\$ MILLION)										
1991-92										
March	9,263	-728	8,535	9,733	161	9,894	-1,359	0	-1,359	
April	7,552	494	8,046	9,006	174	9,180	-1,134	0	-1,134	
May	7,860	191	8,050	6,616	260	6,876	1,174	0	1,174	
June	7,600	536	8,069	8,667	1,268	9,935	-1,859	-7	-1,867	
1992-93										
July	10,740	367	11,107	8,438	385	8,823	2,284	0	2,284	
August	7,954	369	8,323	5,432	2,041	7,473	900	-51	849	
September	9,156	-60	9,096	7,332	84	7,417	1,913	-234	1,679	
October	8,240	136	8,376	6,923	199	7,122	1,419	-165	1,254	
November	7,844	411	8,255	5,438	210	2,607	2,707	-100	2,607	
December	9,547	373	9,920	6,878	621	7,499	2,587	-166	2,422	
January	8,971	716	9,687	7,666	323	7,989	1,714	-17	1,698	
February	7,828	678	8,506	7,223	102	7,326	1,180	0	1,180	
March	9,645	-173	9,471	9,571	130	9,700	-228	-1	-229	
April	7,931	636	8,567	9,113	119	9,231	-664	-1	-665	
May	8,580	-771	7,809	6,877	292	7,169	642	-2	640	

Source: Statement of Commonwealth Government Financial Transactions — Department of Finance.

5 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts, National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure, Australia, Actual and Expected Expenditure, Preliminary (5625.0)

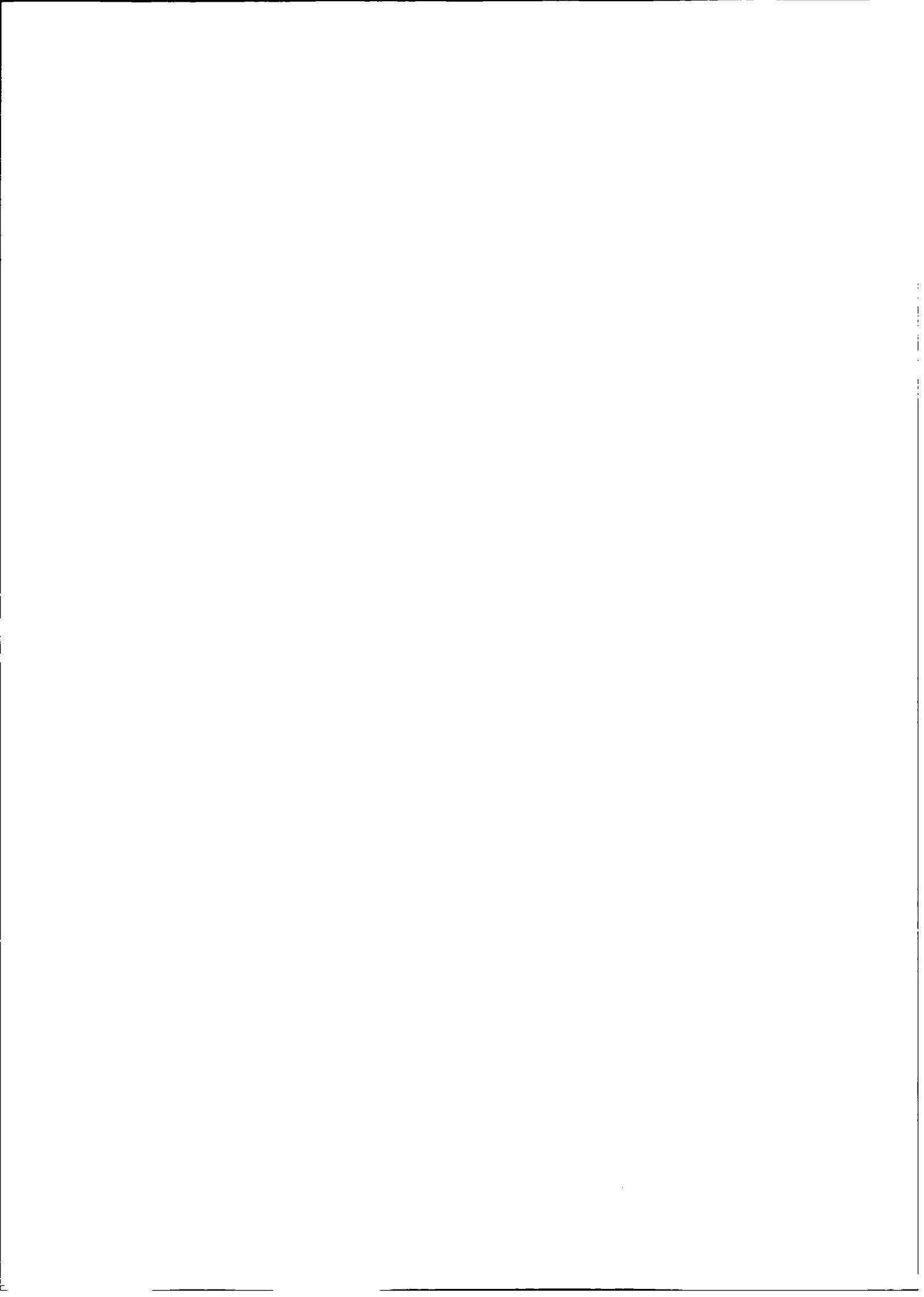
Private New Capital Expenditure, Australia, Actual and Expected Expenditure (5626.0)

Stocks, Manufacturers' Sales and Expected Sales, Australia (5629.0)

Retail Trade, Australia (8501.0)

Registrations of New Motor Vehicles, Australia, Preliminary (9301.0)

Motor Vehicle Registrations, Australia (9303.0)

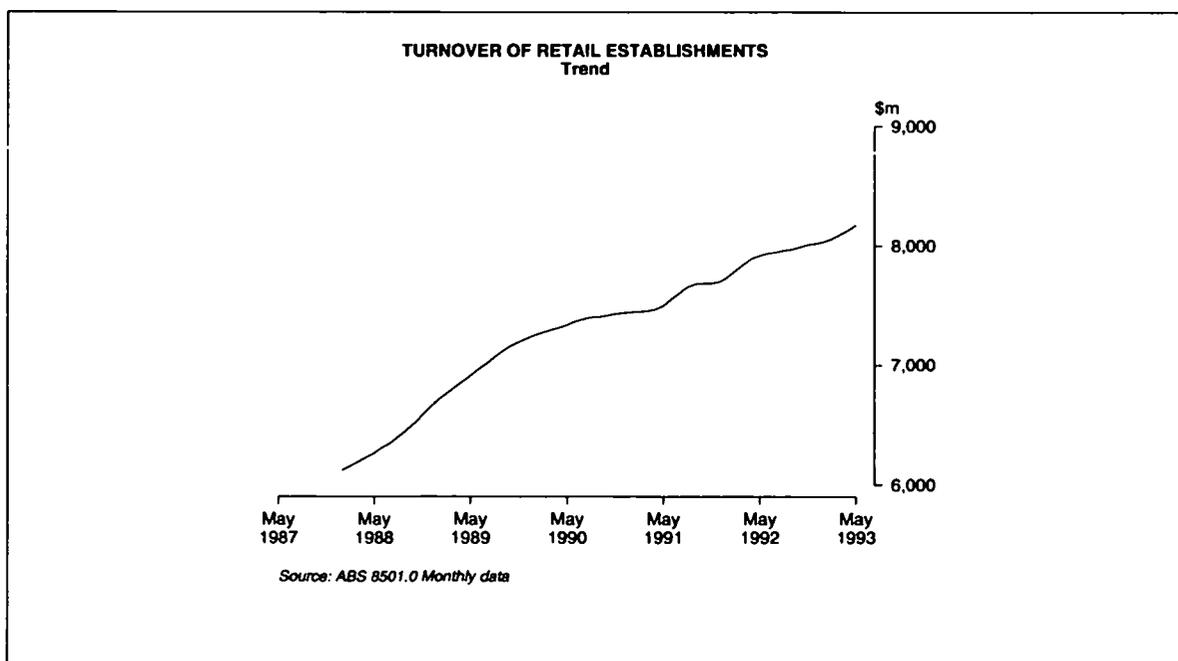


☐ In May 1993, the trend estimate of turnover for retail and selected service establishments rose 0.5 per cent for the second consecutive month. The rate of growth had been rising since December 1992. The seasonally adjusted estimate rose 2.9 per cent, following a small rise of 0.7 per cent in April 1993. Trend turnover of:

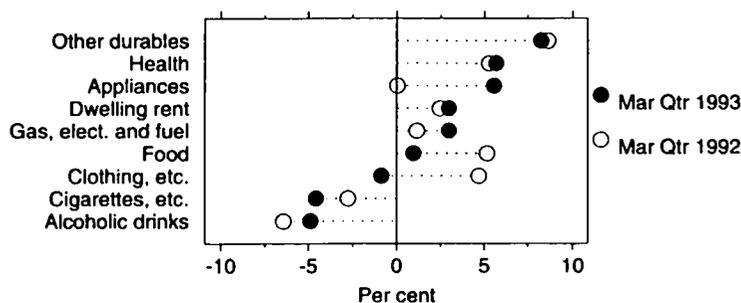
- **grocers** rose 0.7 per cent, continuing the strengthening pattern evident since the 0.1 per cent rises in September, October and November 1992;
- **other food stores** continued to fall, although the rate of fall has eased from 1.1 per cent in January and February 1993 to 0.6 per cent in May 1993;
- **hotels, liquor stores and licensed clubs** continued to show strong growth, with rises of more than 1.0 per cent in each of the four months to May 1993;
- **clothing and fabric stores** continued to fall, recording falls of 0.3 per cent in February 1993, 0.6 per cent in March and April 1993 and 0.4 per cent in May 1993;

- **department and general stores** rose a strong 1.4 per cent, showing accelerating growth from February 1993;
- **domestic hardware stores and jewellers, furniture stores and pharmacies** rose strongly;
- **footwear stores, electrical goods stores and newsagencies** fell.

☐ In May 1993, the trend estimate for total new motor vehicle registrations fell 0.3 per cent, continuing the flat pattern evident in the series throughout 1992-93. The seasonally adjusted estimate fell 3.4 per cent, while the original series rose 10.7 per cent to 44,801 (following a fall of 21.6 per cent in April 1993). All States and Territories recorded rises, the largest being in the Australian Capital Territory (up 28.1 per cent) and the smallest being in Victoria (up 1.6 per cent). Rises in registrations occurred across all vehicle types with passenger vehicle registrations rising 9.0 per cent and other vehicle registrations rising 19.7 per cent.



PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



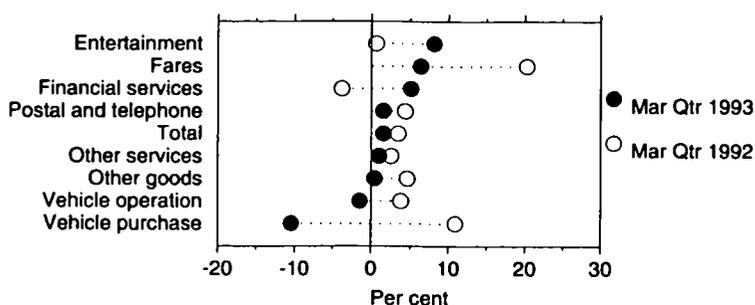
Source: ABS 5206.0

TABLE 5.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Cigarettes and tobacco		Alcoholic drinks		Clothing, footwear and drapery		Household appliances		Other household durables		Health		Dwelling rent		Gas, electricity and fuel	
	Food															
ANNUAL (\$ MILLION)																
1983-84	28,623	4,111	8,972	11,950	4,262	7,611	11,828	32,076	3,936							
1984-85	29,159	4,052	8,952	12,309	4,705	8,012	11,648	32,816	3,964							
1985-86	30,509	4,036	9,085	12,770	4,965	8,341	12,210	34,034	4,101							
1986-87	30,544	4,076	8,827	12,706	4,931	8,015	13,003	35,110	4,253							
1987-88	31,142	4,077	8,898	12,947	5,404	8,332	13,690	36,156	4,274							
1988-89	31,133	4,036	8,895	12,821	5,775	8,631	14,469	37,441	4,381							
1989-90	32,130	3,984	9,129	12,482	6,561	8,284	15,019	38,810	4,659							
1990-91	32,968	3,898	8,737	12,198	6,553	7,717	15,532	39,958	4,783							
1991-92	34,553	3,767	8,120	12,660	6,585	8,417	16,067	40,968	4,782							
PERCENTAGE CHANGE FROM PREVIOUS YEAR																
1983-84	0.6	-3.8	-2.5	2.3	11.4	1.9	4.8	2.1	2.7							
1984-85	1.9	-1.4	-0.2	3.0	10.4	5.3	-1.5	2.3	0.7							
1985-86	4.6	-0.4	1.5	3.7	5.5	4.1	4.8	3.7	3.5							
1986-87	0.1	1.0	-2.8	-0.5	-0.7	-3.9	6.5	3.2	3.7							
1987-88	2.0	0.0	0.8	1.9	9.6	4.0	5.3	3.0	0.5							
1988-89	0.0	-1.0	0.0	-1.0	6.9	3.6	5.7	3.6	2.5							
1989-90	3.2	-1.3	2.6	-2.6	13.6	-4.0	3.8	3.7	6.3							
1990-91	2.6	-2.2	-4.3	-2.3	-0.1	-6.8	3.4	3.0	2.7							
1991-92	4.8	-3.4	-7.1	3.8	0.5	9.1	3.4	2.5	0.0							
SEASONALLY ADJUSTED (\$ MILLION)																
1990-91																
March	8,215	970	2,157	3,072	1,673	1,946	3,829	10,025	1,195							
June	8,225	966	2,112	3,008	1,583	1,941	4,061	10,085	1,194							
1991-92																
September	8,553	951	2,068	3,103	1,640	2,049	4,038	10,145	1,165							
December	8,522	938	2,035	3,119	1,623	2,076	3,875	10,208	1,177							
March	8,640	943	2,018	3,216	1,674	2,114	4,031	10,274	1,209							
June	8,851	935	2,004	3,219	1,650	2,178	4,153	10,341	1,222							
1992-93																
September	8,982	922	1,965	3,138	1,675	2,194	4,184	10,419	1,236							
December	8,770	907	1,929	3,173	1,735	2,162	4,148	10,501	1,253							
March	8,723	900	1,919	3,188	1,767	2,288	4,260	10,582	1,245							
PERCENTAGE CHANGE FROM PREVIOUS QUARTER																
1991-92																
March	1.4	0.5	-0.8	3.1	3.1	1.8	4.0	0.6	2.7							
June	2.4	-0.8	-0.7	0.1	-1.4	3.0	3.0	0.7	1.1							
1992-93																
September	1.5	-1.4	-1.9	-2.5	1.5	0.7	0.7	0.8	1.1							
December	-2.4	-1.6	-1.8	1.1	3.6	-1.5	-0.9	0.8	1.4							
March	-0.5	-0.8	-0.5	0.5	1.8	5.8	2.7	0.8	-0.6							

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



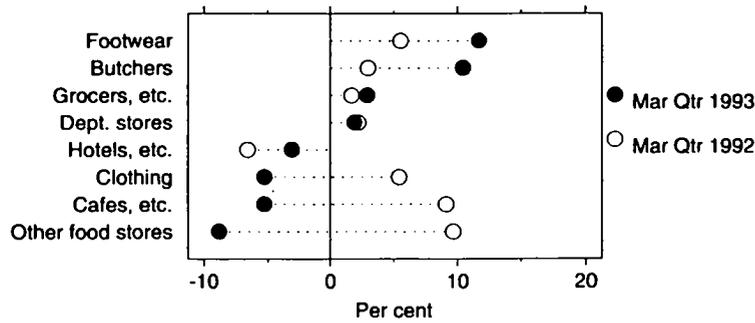
Source: ABS 5206.0

TABLE 5.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

Period	Purchase of motor fares	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total	
ANNUAL (\$ MILLION)										
1984-85	4,961	8,526	10,543	2,350	8,871	4,857	11,450	14,378	948	182,501
1985-86	5,044	8,548	11,167	2,515	9,087	5,368	12,287	15,245	93	189,405
1986-87	5,217	7,109	11,527	2,641	9,370	6,105	12,559	15,683	-551	191,125
1987-88	5,511	7,482	12,377	2,792	9,734	7,461	12,975	16,910	-1,022	199,140
1988-89	5,639	8,372	13,195	2,995	10,047	8,087	13,683	18,006	-813	206,793
1989-90	5,677	9,440	13,851	3,231	10,252	8,625	14,347	18,871	-195	215,157
1990-91	6,191	8,837	14,242	3,509	10,515	8,896	14,109	18,708	-836	216,515
1991-92	7,166	8,820	14,724	3,651	10,595	8,717	14,654	19,179	-1,482	221,943
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1985-86	1.7	0.3	5.9	7.0	2.4	10.5	7.3	6.0	na	3.8
1986-87	3.4	-16.8	3.2	5.0	3.1	13.7	2.2	2.9		0.9
1987-88	5.6	5.2	7.4	5.7	3.9	22.2	3.3	7.8		4.2
1988-89	2.3	11.9	6.6	7.3	3.2	8.4	5.5	6.5		3.8
1989-90	0.7	12.8	5.0	7.9	2.0	6.7	4.9	4.8		4.0
1990-91	9.1	-6.4	2.8	8.8	2.8	3.1	-1.7	-0.9		0.6
1991-92	15.7	-0.2	3.4	4.0	0.8	-2.0	3.9	2.5		2.5
SEASONALLY ADJUSTED (\$ MILLION)										
1990-91										
March	1,537	2,095	3,588	896	2,618	2,258	3,524	4,682	-341	53,939
June	1,626	2,068	3,676	894	2,664	2,226	3,539	4,703	-221	54,350
1991-92										
September	1,685	2,035	3,636	876	2,652	2,176	3,588	4,762	-349	54,773
December	1,818	2,222	3,650	913	2,639	2,173	3,643	4,809	-370	55,070
March	1,848	2,324	3,725	935	2,636	2,173	3,688	4,803	-439	55,812
June	1,821	2,251	3,710	928	2,666	2,194	3,739	4,805	-296	56,371
1992-93										
September	1,865	2,268	3,672	903	2,713	2,228	3,673	4,836	-337	56,536
December	1,974	2,157	3,733	918	2,830	2,263	3,826	4,882	-585	56,576
March	1,965	2,083	3,671	950	2,850	2,283	3,706	4,851	-537	56,694
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1991-92										
March	1.7	4.6	2.1	2.4	-0.1	0.0	1.2	-0.1	na	1.3
June	-1.5	-3.1	-0.4	-0.7	1.1	1.0	1.4	0.0		1.0
1992-93										
September	2.4	0.8	-1.0	-2.7	1.8	1.5	-1.8	0.6		0.3
December	5.8	-4.9	1.7	1.7	4.3	1.6	4.2	1.0		0.1
March	-0.5	-3.4	-1.7	3.5	0.7	0.9	-3.1	-0.6		0.2

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



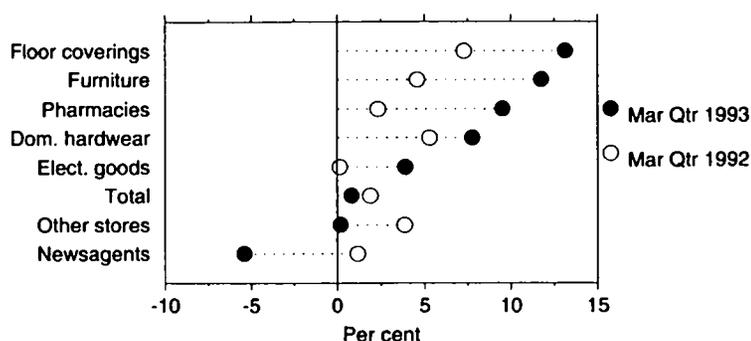
Source: ABS 8501.0

TABLE 5.2. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY
AT AVERAGE 1989-90 PRICES

Period	Grocers, confectioners and tobacconists	Butchers	Other food stores	Hotels, liquor stores and licensed clubs	Cafes and restaurants (a)	Clothing and fabrics stores	Department and general stores	Footwear stores
1983-84	21,043	2,081	4,975	11,894	3,235	7,192	8,927	1,049
1984-85	21,479	2,028	5,077	11,738	3,507	7,323	9,629	1,053
1985-86	22,317	2,328	5,253	12,034	3,525	7,492	9,693	1,068
1986-87	22,608	2,213	5,328	11,607	3,617	7,020	9,647	1,072
1987-88	22,866	2,091	5,703	11,753	3,620	7,046	9,671	1,113
1988-89	23,072	2,199	5,466	11,516	3,835	6,943	9,676	1,066
1989-90	23,635	2,220	5,769	11,731	4,327	6,376	9,726	1,147
1990-91	24,384	2,219	5,808	11,231	4,056	6,205	9,363	1,161
1991-92	25,423	2,234	6,148	10,393	4,361	6,481	9,667	1,214
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	3.2	-7.0	-4.5	-2.8	2.4	2.4	0.9	6.9
1984-85	2.1	-2.5	2.1	-1.3	8.4	1.8	7.9	0.4
1985-86	3.9	14.8	3.5	2.5	0.5	2.3	0.7	1.4
1986-87	1.3	-4.9	1.4	-3.6	2.6	-6.3	-0.5	0.4
1987-88	1.1	-5.5	7.0	1.3	0.1	0.4	0.2	3.8
1988-89	0.9	5.2	-4.1	-2.0	5.9	-1.5	0.1	-4.2
1989-90	2.4	1.0	5.5	1.9	12.8	-8.2	0.5	7.6
1990-91	3.2	-0.1	0.7	-4.3	-6.3	-2.7	-3.7	1.2
1991-92	4.3	0.7	5.8	-7.5	7.5	4.5	3.2	4.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1990-91								
March	6,206	543	1,415	2,764	974	1,564	2,353	296
June	6,118	550	1,459	2,728	954	1,551	2,297	286
1991-92								
September	6,303	547	1,491	2,646	1,023	1,577	2,396	287
December	6,314	542	1,508	2,582	1,197	1,598	2,406	303
March	6,311	559	1,552	2,583	1,063	1,648	2,406	312
June	6,457	585	1,585	2,575	1,077	1,646	2,478	307
1992-93								
September	6,521	599	1,562	2,561	1,062	1,548	2,364	327
December	6,471	612	1,521	2,487	1,153	1,540	2,439	349
March	6,496	618	1,416	2,504	1,008	1,562	2,451	349
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	0.0	3.1	2.9	0.0	-11.2	3.1	0.0	3.1
June	2.3	4.5	2.1	-0.3	1.3	-0.1	3.0	-1.6
1992-93								
September	1.0	2.5	-1.5	-0.5	-1.5	-6.0	-4.6	6.4
December	-0.8	2.1	-2.6	-2.9	8.6	-0.5	3.2	6.9
March	0.4	1.0	-6.9	0.7	-12.6	1.4	0.5	-0.2

(a) : Seasonally adjusted data not available. Original data provided. Source: Retail Trade, Australia (8501.0).

**TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY AT AVERAGE 1989-90 PRICES**
Change from same quarter of previous year



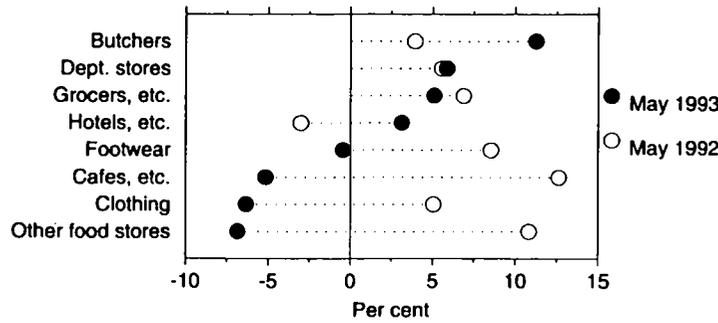
Source: ABS 8501.0

**TABLE 5.2. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY
AT AVERAGE 1989-90 PRICES — continued**

Period	Domestic hardware stores, jewellers	Electrical goods stores	Furniture stores	Floor coverings stores	Pharmacies	Newsagents	Other stores (a)	Total
ANNUAL (\$ MILLION)								
1983-84	2,304	4,022	1,906	715	2,499	3,023	2,885	77,749
1984-85	2,240	4,163	1,971	787	2,471	3,150	2,900	79,517
1985-86	2,353	4,256	2,163	770	2,560	3,004	3,405	82,222
1986-87	2,359	4,072	1,970	768	2,684	2,998	3,604	81,570
1987-88	2,581	4,377	1,915	844	2,741	2,954	3,764	83,038
1988-89	2,898	4,659	1,874	839	3,018	2,955	4,367	84,385
1989-90	2,768	5,339	1,822	781	3,324	3,167	4,525	86,660
1990-91	2,594	5,189	1,721	715	3,382	2,929	4,379	85,335
1991-92	2,769	5,111	1,837	766	3,432	2,937	4,496	87,267
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	4.6	8.3	-6.8	-1.1	5.8	4.3	0.9	1.1
1984-85	-2.8	3.5	3.4	10.1	-1.1	4.2	0.5	2.3
1985-86	5.0	2.2	9.8	-2.1	3.6	-4.6	17.4	3.4
1986-87	0.3	-4.3	-8.9	-0.2	4.8	-0.2	5.8	-0.8
1987-88	9.4	7.5	-2.8	9.8	2.1	-1.5	4.4	1.8
1988-89	12.3	6.4	-2.1	-0.6	10.1	0.0	16.0	1.6
1989-90	-4.5	14.6	-2.8	-6.9	10.1	7.2	3.6	2.7
1990-91	-6.3	-2.8	-5.5	-8.6	1.7	-7.5	-3.2	-1.5
1991-92	6.8	-1.5	6.7	7.1	1.5	0.3	2.7	2.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1990-91								
March	667	1,311	440	173	817	723	1,004	21,363
June	654	1,249	436	183	849	724	984	21,120
1991-92								
September	707	1,282	466	187	900	729	1,031	21,674
December	666	1,257	449	201	833	733	1,382	21,575
March	702	1,314	460	186	836	732	1,043	21,777
June	717	1,254	457	190	858	739	1,041	22,096
1992-93								
September	723	1,300	486	191	872	718	1,069	22,040
December	670	1,353	481	181	903	717	1,471	22,000
March	757	1,365	514	210	916	692	1,045	21,964
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	5.4	4.5	2.3	-7.4	0.4	-0.2	-24.5	0.9
June	2.2	-4.5	-0.7	2.4	2.6	1.0	-0.2	1.5
1992-93								
September	0.8	3.6	6.3	0.3	1.7	-2.8	2.7	-0.3
December	-7.4	4.1	-1.0	-5.0	3.6	-0.1	37.6	-0.2
March	13.0	0.9	6.9	16.0	1.3	-3.5	-29.0	-0.2

(a) : Seasonally adjusted data not available. Original data provided. Source: Retail Trade, Australia (8501.0).

TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY - TREND ESTIMATES
Change from same month of previous year



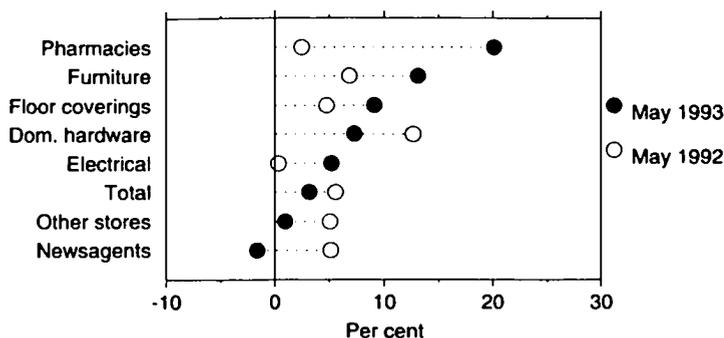
Source: ABS 8501.0

TABLE 5.3. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY

Period	Grocers, confectioners and tobacconists	Butchers	Other food stores	Hotels, liquor stores and licensed clubs	Cafes and restaurants (a)	Clothing and fabrics stores	Department and general stores	Footwear stores
ANNUAL (\$ MILLION)								
1983-84	14,261	1,458	3,061	7,609	na	4,664	6,170	706
1984-85	15,305	1,489	3,280	8,093		5,025	6,955	757
1985-86	17,090	1,742	3,722	8,949		5,603	7,570	830
1986-87	18,583	1,781	4,202	9,478		5,765	8,234	916
1987-88	19,733	1,769	4,752	10,426		6,256	8,803	1,001
1988-89	21,599	2,044	5,085	10,768	3,590	6,585	9,285	1,029
1989-90	23,635	2,220	5,769	11,731	4,328	6,376	9,726	1,147
1990-91	25,468	2,237	5,938	11,986	4,296	6,496	9,734	1,200
1991-92	27,278	2,214	6,500	11,487	4,751	6,888	10,249	1,283
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1984-85	7.3	2.2	7.1	6.4	na	7.7	12.7	7.2
1985-86	11.7	17.0	13.5	10.6		11.5	8.8	9.6
1986-87	8.7	2.3	12.9	5.9		2.9	8.8	10.3
1987-88	6.2	-0.7	13.1	10.0		8.5	6.9	9.3
1988-89	9.5	15.6	7.0	3.3		5.2	5.5	2.8
1989-90	9.4	8.6	13.4	8.9	20.5	-3.2	4.8	11.4
1990-91	7.8	0.8	2.9	2.2	-0.7	1.9	0.1	4.7
1991-92	7.1	-1.0	9.5	-4.2	10.6	6.0	5.3	6.9
TREND UNLESS FOOTNOTED (\$ MILLION)								
1991-92								
March	2,288	186	561	953	405	585	864	109
April	2,310	188	561	956	400	585	865	109
May	2,332	190	556	960	395	582	862	108
June	2,350	192	551	962	389	576	859	108
1992-93								
July	2,361	192	547	961	396	567	858	110
August	2,367	193	544	957	381	559	860	113
September	2,369	195	545	950	399	552	866	116
October	2,371	197	546	942	402	550	874	121
November	2,375	199	546	937	400	551	880	124
December	2,381	202	542	938	477	555	881	124
January	2,391	205	535	945	386	556	880	122
February	2,405	207	530	956	360	554	882	119
March	2,420	209	525	968	384	551	889	115
April	2,434	211	522	979	371	548	899	111
May	2,450	212	519	990	375	545	912	108
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND								
1992-93								
November	0.1	1.3	-0.1	-0.6	-0.5	0.3	0.7	2.5
December	0.3	1.5	-0.8	0.1	19.2	0.6	0.1	0.4
January	0.4	1.3	-1.1	0.7	-19.1	0.2	-0.2	-1.6
February	0.6	1.1	-1.1	1.2	-6.7	-0.3	0.2	-2.7
March	0.6	0.9	-0.8	1.3	6.8	-0.6	0.8	-3.4
April	0.8	0.7	-0.7	1.2	-3.5	-0.6	1.2	-3.3
May	0.7	0.5	-0.6	1.1	1.1	-0.4	1.4	-3.1

(a) : Trend estimates not available. Original data provided. Data for cafes and restaurants and other stores are not separately available prior to 1988-89 but are included in the total. Source: Retail Trade, Australia (8501.0).

**TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY - TREND ESTIMATES**
Change from same month of previous year



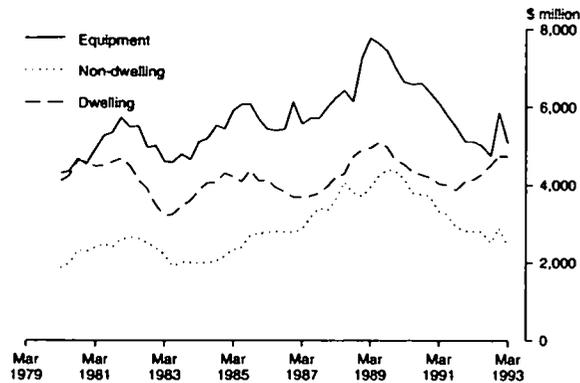
Source: ABS 8501.0

TABLE 5.3. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY — continued

Period	Domestic hardware stores, jewellers	Electrical goods stores	Furniture stores	Floor coverings stores	Pharmacies	Newsagents	Other stores (a)	Total
ANNUAL (\$ MILLION)								
1983-84	1,720	3,554	1,258	445	1,747	1,883	na	52,693
1984-85	1,741	3,563	1,374	517	1,820	2,089		56,543
1985-86	2,003	3,769	1,650	567	2,015	2,202		63,050
1986-87	2,197	3,864	1,613	607	2,271	2,473		68,058
1987-88	2,491	4,301	1,676	733	2,502	2,689		73,736
1988-89	2,853	4,664	1,735	788	2,898	2,896	4,146	79,964
1989-90	2,768	5,339	1,822	781	3,324	3,167	4,525	86,660
1990-91	2,592	5,217	1,828	746	3,613	3,080	4,588	89,019
1991-92	2,827	5,150	1,997	794	3,843	3,237	4,874	93,373
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1984-85	1.2	0.2	9.1	16.3	4.2	10.9	na	7.3
1985-86	15.1	5.8	20.1	9.6	10.7	5.4		11.5
1986-87	9.7	2.5	-2.3	7.0	12.7	12.3		7.9
1987-88	13.4	11.3	3.9	20.9	10.2	8.8		8.3
1988-89	14.5	8.4	3.5	7.4	15.8	7.7		8.4
1989-90	-3.0	14.5	5.0	-0.8	14.7	9.4	9.1	8.4
1990-91	-6.4	-2.3	0.3	-4.6	8.7	-2.7	1.4	2.7
1991-92	9.1	-1.3	9.3	6.4	6.4	5.1	6.2	4.9
TREND UNLESS FOOTNOTED (\$ MILLION)								
1991-92								
March	246	432	166	64	318	274	394	7,850
April	252	429	168	65	321	274	399	7,895
May	256	426	169	66	324	274	386	7,922
June	258	426	172	66	328	273	360	7,938
1992-93								
July	257	429	174	66	333	272	372	7,950
August	255	435	176	65	338	272	371	7,962
September	251	441	177	63	341	274	433	7,976
October	248	446	178	62	343	277	472	7,994
November	246	450	179	63	345	279	483	8,010
December	248	452	180	65	347	281	683	8,022
January	253	452	183	67	353	280	396	8,036
February	259	452	185	69	360	278	367	8,060
March	265	451	187	71	370	275	401	8,094
April	270	450	190	71	380	273	401	8,132
May	275	449	192	72	390	270	389	8,175
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND								
1992-93								
November	-0.6	0.8	0.6	1.0	0.4	1.0	2.4	0.2
December	0.7	0.4	0.7	3.0	0.8	0.4	41.4	0.1
January	1.9	0.1	1.2	3.7	1.5	-0.2	-42.1	0.2
February	2.5	-0.2	1.4	3.0	2.2	-0.7	-7.2	0.3
March	2.4	-0.2	1.3	1.9	2.7	-1.0	9.1	0.4
April	2.0	-0.2	1.1	1.1	2.8	-1.0	0.0	0.5
May	1.7	-0.3	1.1	0.4	2.4	-1.0	-2.9	0.5

(a) : Trend estimates not available. Original data provided. Data for cafes and restaurants and other stores are not separately available prior to 1988-89 but are included in the total. Source: Retail Trade, Australia (8501.0).

PRIVATE GROSS FIXED CAPITAL EXPENDITURE
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 5206.0 Quarterly data

TABLE 5.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

Period	Private gross fixed capital expenditure						Increase in stocks	
	Business fixed investment				Real estate transfer expenses	Total	Private non-farm	Farm and public authorities
	Dwellings	Non-dwelling construction	Equipment	Total				
ANNUAL (\$ MILLION)								
1983-84	14,943	8,023	19,744	27,767	5,370	48,073	-521	3,385
1984-85	16,670	8,935	22,968	31,903	5,594	54,167	1,798	-27
1985-86	16,559	11,024	22,605	33,629	5,264	55,452	2,431	-668
1986-87	14,861	11,587	22,909	34,496	5,138	54,495	-1,499	-379
1987-88	16,229	14,482	24,424	38,906	6,387	61,522	403	-771
1988-89	19,669	15,627	28,786	44,413	7,351	71,433	3,638	466
1989-90	18,546	16,748	27,674	44,422	5,299	68,267	1,340	3,132
1990-91	16,527	14,047	24,857	38,904	5,464	60,895	-2,769	1,506
1991-92	16,378	11,357	20,732	32,089	6,011	54,478	-1,744	-638
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	7.5	-11.3	2.8	-1.7	33.5	4.5	na	na
1984-85	11.6	11.4	16.3	14.9	4.2	12.7		
1985-86	-0.7	23.4	-1.6	5.4	-5.9	2.4		
1986-87	-10.3	5.1	1.3	2.6	-2.4	-1.7		
1987-88	9.2	25.0	6.6	12.8	24.3	12.9		
1988-89	21.2	7.9	17.9	14.2	15.1	16.1		
1989-90	-5.7	7.2	-3.9	0.0	-27.9	-4.4		
1990-91	-10.9	-16.1	-10.2	-12.4	3.1	-10.8		
1991-92	-0.9	-19.1	-16.6	-17.5	10.0	-10.5		
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
March	4,030	3,326	6,102	9,428	1,345	14,803	-321	279
June	3,999	3,226	5,784	9,010	1,340	14,349	-504	-661
1991-92								
September	3,867	2,932	5,497	8,429	1,540	13,836	-829	-220
December	4,093	2,813	5,114	7,927	1,428	13,448	-9	-372
March	4,145	2,801	5,116	7,917	1,539	13,601	-293	-149
June	4,284	2,803	5,014	7,817	1,504	13,605	-635	110
1992-93								
September	4,518	2,514	4,746	7,260	1,538	13,316	7	349
December	4,744	2,897	5,868	8,765	1,499	15,008	-123	-26
March	4,740	2,461	5,072	7,533	1,538	13,811	-75	321
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	1.3	-0.4	0.0	-0.1	7.8	1.1	na	na
June	3.4	0.1	-2.0	-1.3	-2.3	0.0		
1992-93								
September	5.5	-10.3	-5.3	-7.1	2.3	-2.1		
December	5.0	15.2	23.6	20.7	-2.5	12.7		
March	-0.1	-15.1	-13.6	-14.1	2.6	-8.0		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET
**CONSUMPTION
AND
INVESTMENT**

Period	Buildings and structures					Equipment, plant and machinery					Total new capital expenditure
	Mining	Manu- facturing	Finance, property and business services	Other selected indus- tries	Total	Mining	Manu- facturing	Finance, property and business services	Other selected indus- tries	Total	
ANNUAL (\$ MILLION)											
1983-84	1,024	420	880	1,498	3,822	1,365	2,870	1,832	4,216	10,283	14,105
1984-85	941	479	1,405	1,537	4,363	1,161	3,383	2,102	4,436	11,082	15,445
1985-86	1,313	702	1,752	2,367	6,134	1,486	4,583	2,059	4,950	13,078	19,212
1986-87	1,640	811	2,452	2,756	7,659	2,002	5,576	2,073	5,333	14,984	22,643
1987-88	1,619	936	3,914	2,740	9,208	2,212	6,177	2,676	5,493	16,558	25,766
1988-89	1,479	1,259	5,134	3,002	10,875	2,420	6,401	2,979	6,813	18,614	29,488
1989-90	1,783	1,348	5,480	2,841	11,452	2,121	7,156	2,963	6,312	18,552	30,003
1990-91	2,268	1,189	4,282	3,159	10,898	2,293	6,282	2,392	6,393	17,359	28,258
1991-92	2,130	1,085	2,606	2,208	8,030	1,977	5,828	1,932	5,786	15,523	23,553
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1983-84	-38.6	-35.9	20.0	17.5	-11.7	-25.1	-17.7	6.7	18.8	-2.8	-5.4
1984-85	-8.1	14.1	59.7	2.6	14.2	-14.9	17.9	14.7	5.2	7.8	9.5
1985-86	39.5	46.6	24.7	54.0	40.6	28.0	35.5	-2.0	11.6	18.0	24.4
1986-87	24.9	15.4	40.0	16.4	24.9	34.7	21.7	0.7	7.7	14.6	17.9
1987-88	-1.3	15.4	59.6	-0.6	20.2	10.5	10.8	29.1	3.0	10.5	13.8
1988-89	-8.6	34.6	31.2	9.6	18.1	9.4	3.6	11.3	24.0	12.4	14.4
1989-90	20.6	7.0	6.7	-5.4	5.3	-12.4	11.8	-0.5	-7.3	-0.3	1.7
1990-91	27.2	-11.7	-21.9	11.2	-4.8	8.1	-12.2	-19.3	1.3	-6.4	-5.8
1991-92	-6.1	-8.8	-39.1	-30.1	-26.3	-13.8	-7.2	-19.2	-9.5	-10.6	-16.7
SEASONALLY ADJUSTED (\$ MILLION)											
1990-91											
March	596	275	1,072	849	2,793	573	1,597	520	1,682	4,371	7,164
June	624	253	899	634	2,409	582	1,469	539	1,596	4,186	6,595
1991-92											
September	561	314	837	603	2,315	510	1,565	509	1,486	4,070	6,385
December	521	258	686	530	1,995	496	1,437	506	1,399	3,839	5,833
March	475	262	631	496	1,864	487	1,417	475	1,414	3,794	5,658
June	575	252	454	574	1,854	484	1,413	444	1,488	3,829	5,683
1992-93											
September	569	215	602	599	1,985	508	1,414	560	1,264	3,745	5,730
December	574	279	457	614	1,924	510	1,501	558	1,969	4,538	6,462
March	537	276	545	417	1,775	550	1,431	518	1,772	4,271	6,046
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1991-92											
March	-8.8	1.6	-8.0	-6.4	-6.5	-1.8	-1.4	-6.1	1.1	-1.2	-3.0
June	21.1	-3.9	-28.1	15.6	-0.5	-0.6	-0.3	-6.7	5.2	0.9	0.4
1992-93											
September	-1.1	-14.4	32.5	4.5	7.1	4.9	0.0	26.2	-15.1	-2.2	0.8
December	1.0	29.4	-24.0	2.4	-3.1	0.5	6.2	-0.4	55.8	21.2	12.8
March	-6.5	-1.1	19.3	-32.0	-7.8	7.7	-4.6	-7.0	-10.0	-5.9	-6.4

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Note that the components may not sum to totals if 5625.0 has been released for the latest reference period, but 5626.0, which contains industry details, has not been released. When this occurs, industry details are as published in the latest available edition of 5626.0. Source: *Private New Capital Expenditure, Australia, Actual and Expected Expenditure, Preliminary (5625.0)* and *Private New Capital Expenditure, Australia, Actual and Expected Expenditure (5626.0)*.

TABLE 5.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1987-88	16,081	18,331	21,411	23,414	24,782	25,610	25,766
1988-89	19,877	21,723	26,401	27,959	29,155	30,011	29,488
1989-90	25,032	28,150	30,899	31,319	31,021	30,823	30,003
1990-91	26,864	27,821	30,422	29,865	28,727	28,986	28,258
1991-92	23,275	23,356	24,687	24,754	24,617	24,543	23,553
1992-93	20,418	22,648	23,571	24,175	24,853	24,978	nya
1993-94	20,014	21,338	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1987-88	3,169	3,215	3,450	3,994	4,151	3,988	3,831
1988-89	3,212	3,261	4,190	4,347	4,276	4,152	3,900
1989-90	3,090	3,969	4,176	4,298	4,257	4,094	3,904
1990-91	4,191	4,332	4,889	4,780	4,864	4,746	4,561
1991-92	4,540	4,687	4,954	4,940	4,677	4,473	4,108
1992-93	4,516	4,733	5,093	4,959	5,076	4,740	nya
1993-94	5,477	5,323	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1987-88	4,862	5,300	6,304	6,916	7,103	7,216	7,113
1988-89	5,514	6,149	7,025	7,645	8,005	8,002	7,661
1989-90	7,444	7,957	8,773	8,852	8,683	8,700	8,504
1990-91	7,618	8,139	8,787	8,220	7,906	7,786	7,471
1991-92	7,821	7,723	7,548	7,810	7,595	7,369	6,913
1992-93	7,217	7,742	7,772	7,619	7,411	7,287	nya
1993-94	6,239	6,840	nya	nya	nya	nya	nya
FINANCE, PROPERTY AND BUSINESS SERVICES (\$ MILLION)							
1987-88	3,308	4,333	4,992	5,456	6,039	6,394	6,590
1988-89	4,977	5,817	7,425	7,805	8,028	8,428	8,113
1989-90	8,193	9,223	8,996	8,968	9,143	8,840	8,442
1990-91	7,791	7,518	7,948	7,637	6,975	7,137	6,674
1991-92	4,924	4,917	4,920	4,835	4,815	4,848	4,538
1992-93	3,359	3,576	3,549	3,899	4,251	4,369	nya
1993-94	2,995	3,273	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1987-88	4,741	5,483	6,666	7,049	7,489	8,013	8,233
1988-89	6,174	6,495	7,761	8,161	8,846	9,429	9,815
1989-90	6,305	7,001	8,953	9,201	8,938	9,189	9,153
1990-91	7,264	7,831	8,798	9,228	8,982	9,316	9,552
1991-92	5,991	6,029	7,265	7,169	7,531	7,853	7,994
1992-93	5,326	6,598	7,157	7,698	8,115	8,582	nya
1993-94	5,302	5,903	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1987-88	5,521	7,089	7,960	8,596	9,131	9,348	9,208
1988-89	7,254	8,830	10,878	11,417	11,610	11,514	10,875
1989-90	11,308	12,816	13,257	12,641	12,520	11,997	11,452
1990-91	10,944	11,173	11,776	11,702	11,391	11,615	10,898
1991-92	8,780	8,677	9,027	9,240	8,792	8,444	8,030
1992-93	6,588	7,148	7,518	7,697	8,137	7,841	nya
1993-94	6,591	7,107	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1987-88	10,560	11,242	13,452	14,818	15,651	16,262	16,558
1988-89	12,622	12,893	15,523	16,541	17,545	18,497	19,614
1989-90	13,724	15,334	17,642	18,679	18,501	18,826	18,552
1990-91	15,920	16,648	18,646	18,162	17,336	17,371	17,359
1991-92	14,517	14,680	15,660	15,514	15,825	16,099	15,523
1992-93	13,830	15,500	16,053	16,478	16,716	17,137	nya
1993-94	13,424	14,232	nya	nya	nya	nya	nya

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Note that the components may not sum to totals if 5625.0 has been released for the latest reference period, but 5626.0, which contains industry details, has not been released. When this occurs, industry details are as published in the latest available edition of 5626.0. Source: Private New Capital Expenditure, Australia, Actual and Expected Expenditure, Preliminary (5625.0) and Private New Capital Expenditure, Australia, Actual and Expected Expenditure (5626.0).

BOOK VALUE OF STOCKS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter

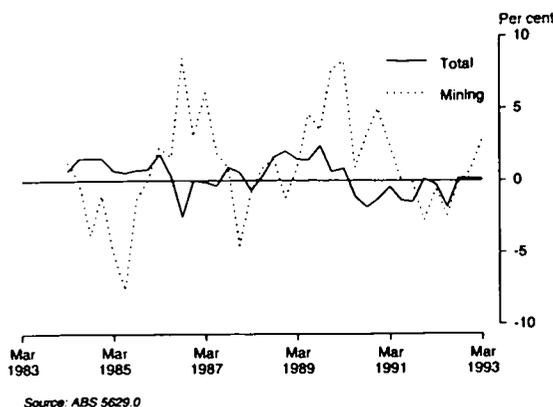
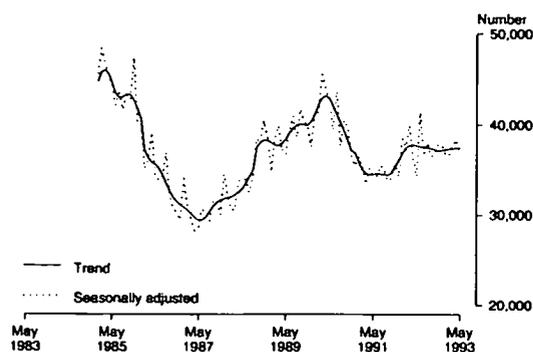


TABLE 5.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE ENTERPRISES (a)

Period	Current prices					Average 1989-90 prices						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1983-84	1,808	15,337	9,640	8,679	373	35,837	2,504	21,630	12,423	12,777	561	49,895
1984-85	1,699	16,323	11,441	9,711	411	39,585	2,093	21,707	14,064	13,589	586	52,039
1985-86	1,792	17,924	12,024	11,018	388	43,151	2,145	22,787	14,351	14,175	506	53,964
1986-87	2,277	18,821	13,053	11,267	414	45,832	2,591	22,103	14,039	13,105	496	52,334
1987-88	2,372	20,418	14,431	12,130	492	49,842	2,497	22,001	14,594	13,253	555	52,900
1988-89	2,638	22,295	16,118	13,547	459	55,057	2,638	22,690	16,622	14,002	479	56,431
1989-90	3,246	24,067	16,865	14,300	511	58,988	3,207	23,657	16,600	14,036	500	58,000
1990-91	3,713	23,144	16,133	13,925	611	57,525	3,556	22,350	15,521	13,250	567	55,244
1991-92	3,391	22,356	15,515	14,120	581	55,963	3,345	21,537	14,839	13,118	526	53,365
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1983-84	0.7	3.8	1.1	11.5	5.4	4.7	-3.3	-1.8	-0.8	5.0	-4.4	0.0
1984-85	-6.0	6.4	18.7	11.9	10.2	10.5	-16.4	0.4	13.2	6.4	4.5	4.3
1985-86	5.5	9.8	5.1	13.5	-5.6	9.0	2.5	5.0	2.0	4.3	-13.7	3.7
1986-87	27.1	5.0	8.6	2.3	6.7	6.2	20.8	-3.0	-2.2	-7.5	-2.0	-3.0
1987-88	4.2	8.5	10.6	7.7	18.7	8.7	-3.6	-0.5	4.0	1.1	11.9	1.1
1988-89	11.2	9.2	11.7	11.7	-6.7	10.5	5.6	3.1	13.9	5.7	-13.7	6.7
1989-90	23.0	7.9	4.6	5.6	11.3	7.1	21.6	4.3	-0.1	0.2	4.4	2.8
1990-91	14.4	-3.8	-4.3	-2.6	19.7	-2.5	10.9	-5.5	-6.5	-5.6	13.4	-4.8
1991-92	-8.7	-3.4	-3.8	1.4	-4.9	-2.7	-5.9	-3.6	-4.4	-1.0	-7.2	-3.4
SEASONALLY ADJUSTED (\$ MILLION)												
1990-91												
March	3,755	23,341	16,615	14,583	603	58,897	3,581	22,538	15,868	13,940	566	56,493
June	3,742	23,049	16,409	14,264	635	58,098	3,584	22,241	15,755	13,573	589	55,742
1991-92												
September	3,699	22,476	16,139	14,177	621	57,111	3,580	21,823	15,558	13,385	571	54,917
December	3,557	22,500	15,822	14,500	665	57,044	3,480	21,859	15,425	13,608	610	54,982
March	3,530	22,301	16,000	14,561	592	56,985	3,459	21,624	15,541	13,686	540	54,850
June	3,422	22,256	15,770	14,471	604	56,523	3,376	21,427	15,054	13,444	546	53,847
1992-93												
September	3,484	22,264	15,956	14,920	568	57,191	3,374	21,218	15,034	13,803	512	53,941
December	3,530	22,239	15,722	15,508	480	57,479	3,399	21,220	14,705	14,275	429	54,028
March	3,642	22,147	16,237	15,482	493	58,001	3,497	21,038	14,976	14,143	437	54,091
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1991-92												
March	-0.7	-0.9	1.1	0.4	-11.0	-0.1	-0.6	-1.1	0.8	0.6	-11.5	-0.2
June	-3.1	-0.2	-1.4	-0.6	2.0	-0.8	-2.4	-0.9	-3.1	-1.8	1.1	-1.8
1992-93												
September	1.8	0.0	1.2	3.1	-5.9	1.2	-0.1	-1.0	-0.1	2.7	-6.2	0.2
December	1.3	-0.1	-1.5	3.9	-15.5	0.5	0.7	0.0	-2.2	3.4	-16.2	0.2
March	3.2	-0.4	3.3	-0.2	2.8	0.9	2.9	-0.9	1.8	-0.9	1.9	0.1

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
Source: Stocks, Manufacturers' Sales and Expected Sales Australia (5629.0).

REGISTRATIONS OF NEW CARS
AND STATION WAGONS



Source: ABS 9301.0 Monthly data

TABLE 5.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original			Seasonally adjusted			Trend		
	Cars and station wagons	Other vehicles (a)	Total	Cars and station wagons	Other vehicles (a)	Total	Cars and station wagons	Other vehicles (a)	Total
ANNUAL									
1983-84	461,018	142,696	603,714	na	na	na	na	na	na
1984-85	510,893	163,937	674,830						
1985-86	476,488	135,732	612,220						
1986-87	376,080	92,721	468,801						
1987-88	384,203	86,617	470,820						
1988-89	447,911	121,310	569,221						
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,074	84,052	521,126						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	1.7	4.5	2.3	na	na	na	na	na	na
1984-85	10.8	14.9	11.8						
1985-86	-6.7	-17.2	-9.3						
1986-87	-21.1	-31.7	-23.4						
1987-88	2.2	-6.6	0.4						
1988-89	16.6	40.1	20.9						
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.2	-3.9						
MONTHLY									
1991-92									
March	43,001	8,297	51,298	39,974	7,554	47,528	37,734	7,304	45,038
April	32,768	6,507	39,275	36,381	7,069	43,450	37,791	7,355	45,146
May	34,684	7,632	42,316	34,271	7,069	41,339	37,705	7,365	45,069
June	43,962	9,348	53,310	41,377	8,141	49,518	37,564	7,345	44,909
1992-93									
July	39,578	7,632	47,210	36,581	6,896	43,477	37,468	7,345	44,813
August	37,462	7,102	44,564	36,044	7,413	43,457	37,462	7,410	44,872
September	40,037	7,626	47,663	36,531	7,493	44,025	37,404	7,527	44,931
October	37,115	7,340	44,455	36,681	7,252	43,932	37,278	7,661	44,939
November	36,812	7,744	44,556	37,863	7,846	45,709	37,147	7,752	44,899
December	41,023	8,032	49,055	37,792	8,550	46,342	37,179	7,770	44,948
January	28,150	5,793	33,943	36,813	7,761	44,574	37,297	7,690	44,987
February	33,376	6,520	39,896	36,569	6,983	43,553	37,360	7,546	44,907
March	42,976	8,618	51,594	37,753	7,352	45,105	37,408	7,403	44,812
April	33,877	6,572	40,449	38,423	7,291	45,714	37,441	7,291	44,731
May	36,865	7,936	44,801	36,792	7,354	44,147	37,420	7,177	44,597
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1992-93									
November	-0.8	5.5	0.2	3.2	8.2	4.0	-0.4	1.2	-0.1
December	11.4	3.7	10.1	-0.2	9.0	1.4	0.1	0.2	0.1
January	-31.4	-27.9	-30.8	-2.6	-9.2	-3.8	0.3	-1.0	0.1
February	18.6	12.5	17.5	-0.7	-10.0	-2.3	0.2	-1.9	-0.2
March	28.8	32.2	29.3	3.2	5.3	3.6	0.1	-1.9	-0.2
April	-21.2	-23.7	-21.6	1.8	-0.8	1.4	0.1	-1.5	-0.2
May	8.8	20.8	10.8	-4.2	0.9	-3.4	-0.1	-1.6	-0.3

(a) : Excludes motor cycles, tractors, plant and equipment, caravans and trailers. Source: Registrations of New Motor Vehicles, Australia, Preliminary (9301.0) and Motor Vehicle Registrations, Australia (9303.0).

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RELATED PUBLICATIONS

Stocks, Manufacturers' Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia, Preliminary (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

Building Activity, Australia (8752.0)

Engineering Construction Activity, Australia (8762.0)

Construction Activity at Constant Prices, Australia (8782.0)

Quarterly Mineral Statistics – Australian Bureau of Agriculture and Resource Economics (ABARE)

PRODUCTION

□ In May 1993, the trend estimate of the **value of total building approved** and the **value of new residential building approved** continued the falling pattern evident since January 1993. There would need to be a rise of almost 22 per cent in the seasonally adjusted estimate for June 1993 (more than four times the average monthly movement in this series) for the trend estimate to level off. In contrast, the trend estimate of the **value of approved alterations and additions to residential buildings** continued the rising pattern evident in this series since December 1992. The trend estimate of the **value of non-residential building approved** fell between January and May 1993, and will continue to do so unless there is a 30 per cent rise in the seasonally adjusted estimate for June 1993 (the average monthly movement in this series is 18.2 per cent).

□ The trend estimate of the **total number of dwelling units approved**, which flattened out in the early months of 1993, showed early signs of falling in May 1993. This will continue unless there is a rise of more than 9 per cent in the seasonally adjusted estimate for June 1993 (the average monthly movement in this series is 4 per cent). In May 1993, the trend estimate of the **number of private sector house approvals** continued the flat pattern evident in the previous nine months. It should be noted that while the trend estimate of the total number of dwelling units approved had been falling slightly, the trend series for housing finance for owner occupation, for both the construction of dwellings and for the purchase of newly erected dwellings rose steadily to May 1993. These finance approvals may be expected to influence building approvals over the following months.

□ In seasonally adjusted, constant price terms, the **value of total building work commenced** in the March quarter 1993 rose 18.4 per cent to the highest value of building work commenced in any quarter since the December quarter 1989. The surge in the March quarter was primarily due to a 56.1 per cent rise in the **value of non-residential building work commenced**. This rise was consistent with the estimates of the value of non-residential building approvals, which rose sharply in the last half of 1992. Between January 1993 and May 1993, the value of approvals of non-residential building had fallen, the effect of which is likely to flow through to commencements from the June quarter 1993 onwards. The **value of new residential building work commenced**, which had been rising for almost two years, rose a further 4.1 per cent in the March quarter 1993, to be less than 10 per cent below the previous peak in new residential building commencements, which occurred in the March quarter 1989.

□ **Total construction activity**, in seasonally adjusted, constant price terms, rose 1.9 per cent in the March quarter 1993, following a rise of 4.7 per cent in the previous quarter. The rise in the March quarter was due to a 12.3 per cent rise in public sector activity, offset by a 2.6 per cent fall in private sector work. All major components of construction activity (new

residential building, non-residential building and engineering construction) recorded rises.

□ The **value of work done on new residential building** rose 1.0 per cent in the March quarter 1993, the sixth successive quarterly rise in the series. Between the March quarter 1992 and the March quarter 1993, the series rose 19.5 per cent to reach its highest level since the September quarter 1989. With the value of new residential building work approved trending downwards between January and May 1993, a fall in the value of work done on new residential building from June quarter 1993 onwards is possible.

□ In the March quarter 1993, the **value of work done on alterations and additions to residential building** fell 5.6 per cent. The **value of work done on non-residential building** rose 1.7 per cent, but was 6.1 per cent lower than the March quarter 1992 estimate.

□ The **value of engineering construction work done**, in constant price, seasonally adjusted terms, rose 4.8 per cent in the March quarter 1993, up 2.8 per cent on the March quarter 1992 estimate. This was the second consecutive quarter of increased activity and the highest quarterly estimate since the June quarter 1991. The rise in activity in the March quarter 1993 was a result of a 23.2 per cent rise in public sector work contracted to the private sector. Public sector construction undertaken by its own workforce was virtually unchanged. Engineering construction work done for the private sector fell 1.1 per cent.

□ Expenditure on **mineral exploration (other than for petroleum)** fell 29.6 per cent in the March quarter 1993. Expenditure on production leases rose 4.6 per cent to \$38.5 million and expenditure on all other areas fell 38.7 per cent to \$84.5 million. Expenditure on **petroleum exploration** fell 27.5 per cent to \$135.3 million, up 39.2 per cent on the estimate for the March quarter 1992.

□ In May 1993, in trend terms, ten of the twenty-one **indicators of production** rose, seven fell and four were relatively stable. Trend production of:

- **television sets** rose 4.1 per cent, continuing a rising pattern evident in the series since January 1993;
- **portland cement** rose 1.6 per cent, continuing a rising pattern evident in the series since October 1992;
- **cars and station wagons** rose 0.9 per cent continuing a rising pattern beginning in November 1992;
- **iron and steel in ingots or other primary forms** and **basic iron** rose a strong 2.8 per cent and 3.9 per cent respectively;

- **man-made fibre fabric** rose 2.0 per cent, continuing the rising pattern evident in the series since August 1992;
- **electric motors** rose 3.5 per cent, continuing the pattern of growth beginning in April 1992;
- **electricity** rose 0.2 per cent, continuing the gradual rise in trend production beginning in May 1992;
- **chocolate based confectionery** fell 1.8 per cent, continuing a falling pattern evident since October 1992, which has slowed to the extent that any rise in the seasonally adjusted production estimate in June 1993 will result in this series levelling off;
- **beer** rose 0.9 per cent, continuing the strong growth observed since November 1992.

In May 1993, the trend estimate for **red meat production** rose 1.2 per cent, following rises in each of the previous three months. In seasonally adjusted terms, production rose 1.3 per cent with rises in all categories except pigmeat, which fell 7.7 per cent. In original terms, red meat production rose 2.1 per cent.

The trend estimate for **whole milk intake by factories** continued to rise (up 2.3 per cent) in April 1993, following the trough in September 1992. In seasonally adjusted terms, there was a rise of 0.7 per cent, but in original terms, intake fell 17.6 per cent.

In May 1993, the trend estimate for **receivals of taxable wool by brokers and dealers** rose, continuing the rising pattern beginning in November 1992. In seasonally adjusted terms, receivals fell 1.3 per cent, while in original terms, receivals fell 10.7 per cent.

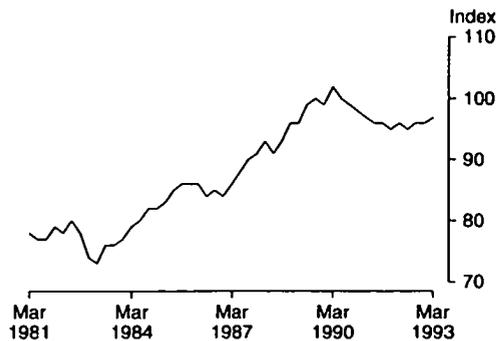
For **hotels and motels**, between the March quarter 1992 and the March quarter 1993:

- **rooms available** rose 2.4 per cent to 166,195 with rises being recorded for all States and Territories except Tasmania, which was unchanged;
- **room nights occupied** rose 7.0 per cent, with rises recorded in all States and Territories except South Australia, which fell 2.5 per cent;
- **room occupancy rates** rose 2.9 percentage points to 52.5 per cent, with substantial rises recorded in the Australian Capital Territory (up 7.4 percentage points), Tasmania (up 6.9 percentage points) and Queensland (up 5.9 percentage points), partially offset by a fall in South Australia (down 0.7 percentage points);
- for **licenced hotels with facilities**, guest rooms available rose 4.3 per cent, while room nights occupied rose 12.6 per cent, resulting in a 4.8 percentage point rise in the room occupancy rate for these establishments to 55.4 per cent;
- for **motels and guest houses with facilities**, guest rooms available rose 1.2 per cent, room nights occupied rose 3.4 per cent and the room occupancy rate rose from 49.0 per cent to 50.6 per cent;
- **takings from accommodation** rose 7.0 per cent to \$632 million, while the **average takings per room night occupied** was unchanged at \$81.

Tourist Accommodation ¹ March Quarter 1993				
Percentage Change from March Quarter 1992				
	Hotels, Motels, etc.	Holiday flats, etc.	Caravan parks ²	Visitor Hostels
Accommodation available	2.4	1.3	0.2	2.1
Accommodation occupied	7.0	3.5	na	-1.3
Occupancy rates	2.9	53.1	na	-0.9
Accommodation takings	7.0	4.2	6.6	0.9

¹ Figures for hotels, motels etc. refer to the number of rooms available; those for holiday flats etc. refer to the number of units available for short term letting; those for caravan parks refer to the number of sites, cabins, flats etc. available; and those for visitor hostels refer to the number of bed spaces available.
² Caravan park occupancy data are not available due to a series break.

INDEX OF TOTAL INDUSTRIAL PRODUCTION
AT AVERAGE 1989-90 PRICES
Seasonally adjusted



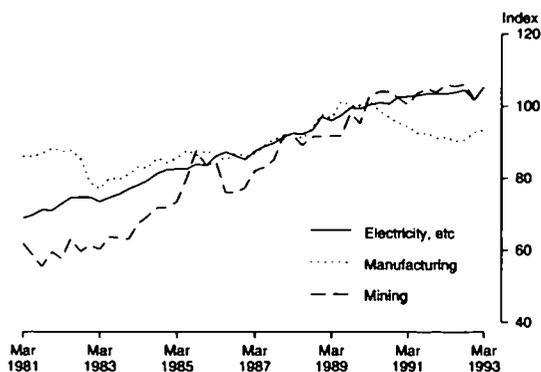
Source: ABS 8125.0 Quarterly data

TABLE 6.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining excluding services to mining	Manufacturing	Electricity, gas and water	Total (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Clothing and footwear	Wood, wood products and furniture
ANNUAL (1989-90 = 100.0)							
1983-84	65.7	81.6	77.4	77.6	86.2	112.3	73.3
1984-85	74.2	85.7	82.2	83.1	87.2	116.2	76.9
1985-86	83.1	86.2	85.2	85.5	84.8	130.8	87.6
1986-87	79.7	87.2	87.0	85.7	88.3	121.1	79.4
1987-88	89.5	91.4	91.4	91.0	92.2	123.5	89.0
1988-89	91.6	97.3	95.7	96.0	94.9	128.0	92.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	102.6	94.7	102.2	97.2	105.6	96.9	88.1
1991-92	105.0	91.3	103.5	95.5	98.1	100.4	90.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	7.3	1.5	4.1	3.2	-0.3	7.7	5.0
1984-85	13.0	5.1	6.2	7.1	1.2	3.4	4.9
1985-86	11.9	0.5	3.7	2.9	-2.8	12.6	13.8
1986-87	-4.1	1.2	2.1	0.3	4.1	-7.4	-9.4
1987-88	12.3	4.8	5.1	6.2	4.5	2.0	12.2
1988-89	2.4	6.4	4.7	5.5	2.9	3.7	3.8
1989-90	9.1	2.8	4.4	4.1	5.3	-21.9	8.2
1990-91	2.7	-5.3	2.2	-2.8	5.6	-3.1	-11.8
1991-92	2.3	-3.7	1.3	-1.8	-7.1	3.6	2.9
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1990-91							
March	100.4	94.3	102.7	96.6	107.1	98.2	86.5
June	103.6	92.4	102.9	95.9	103.7	95.7	81.4
1991-92							
September	104.8	92.4	103.4	96.2	98.6	96.7	89.1
December	103.9	91.1	103.5	95.2	95.8	98.6	93.2
March	105.7	91.4	103.4	95.7	97.8	108.4	94.3
June	105.5	90.3	103.8	94.9	100.5	99.0	86.4
1992-93							
September	106.2	90.8	104.5	95.6	101.7	96.1	79.4
December	102.0	92.8	101.7	95.7	104.4	97.1	91.3
March	103.7	93.4	105.3	96.9	99.7	115.6	89.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1991-92							
March	1.7	0.3	-0.1	0.5	2.1	9.9	1.2
June	-0.2	-1.2	0.4	-0.8	2.8	-8.7	-8.4
1992-93							
September	0.7	0.6	0.7	0.7	1.2	-2.9	-8.1
December	-4.0	2.2	-2.7	0.1	2.7	1.0	15.0
March	1.7	0.6	3.5	1.3	-4.5	19.1	-2.3

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly indexes of Industrial Production (8125.0).

INDEXES OF INDUSTRIAL PRODUCTION
AT AVERAGE 1989-90 PRICES
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 6.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

Period	Selected manufacturing industries — continued						Other industrial machinery and equipment and household appliances
	Paper, paper products and printing	Chemical, petroleum and coal products	Glass, clay and other non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment	
ANNUAL (1989-90 = 100.0)							
1983-84	69.1	86.2	77.0	83.3	64.0	93.3	77.0
1984-85	75.3	88.4	83.2	90.9	64.1	101.8	81.1
1985-86	77.8	84.7	94.6	86.6	70.3	100.6	80.2
1986-87	81.8	84.5	86.0	89.5	69.6	95.1	87.5
1987-88	88.5	84.4	90.6	90.8	78.6	97.3	92.8
1988-89	94.3	94.8	102.6	93.5	86.0	105.7	101.3
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	96.0	100.7	81.9	96.2	89.9	81.9	93.7
1991-92	89.2	105.4	75.3	98.8	83.1	76.4	83.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	4.3	3.7	0.7	10.9	-2.7	-1.7	-5.3
1984-85	8.9	2.5	8.1	9.2	0.2	9.1	5.4
1985-86	3.3	-4.1	13.7	-4.8	9.7	-1.0	-1.1
1986-87	5.2	-0.2	-9.1	3.4	-1.0	-5.7	9.1
1987-88	8.2	-0.2	5.4	1.4	13.0	2.4	6.0
1988-89	6.5	12.4	13.2	3.0	9.4	8.6	9.2
1989-90	6.1	5.5	-2.6	6.9	16.2	-5.4	-1.3
1990-91	-4.0	0.7	-18.1	-3.8	-10.1	-18.1	-6.2
1991-92	-7.1	4.7	-8.1	2.7	-7.5	-6.7	-10.7
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1990-91							
March	96.2	101.6	79.0	98.8	86.7	77.3	92.7
June	94.3	101.8	74.9	95.0	86.6	77.4	91.9
1991-92							
September	93.3	106.2	76.2	103.1	82.9	76.2	86.7
December	89.7	106.2	72.6	96.4	87.4	75.6	85.7
March	87.6	104.2	74.0	98.3	85.1	77.7	79.8
June	85.9	105.0	78.5	97.6	77.1	76.3	82.3
1992-93							
September	84.7	108.8	75.2	95.0	75.3	76.9	90.3
December	85.5	106.7	74.1	97.5	78.4	79.2	91.2
March	85.0	106.5	78.0	97.8	78.5	88.0	88.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1991-92							
March	-2.3	-1.9	1.9	2.0	-2.6	2.8	-6.9
June	-1.9	0.8	6.1	-0.7	-9.4	-1.8	3.1
1992-93							
September	-1.4	3.6	-4.2	-2.7	-2.3	0.8	9.7
December	0.9	-1.9	-1.5	2.6	4.1	3.0	1.0
March	-0.6	-0.2	5.3	0.3	0.1	11.1	-2.9

Source: Quarterly Indexes of Industrial Production (8125.0).

TABLE 6.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Wool yam (tonnes)	Man-made fibre ('000 sqm)	Textile floor coverings ('000 sqm)	Meat : carcass weight		Milk intake by factories (M litres)
					Red meat (tonnes)	Chicken meat (b) (c) (tonnes)	
ANNUAL							
1983-84	688,423	19,985	149,760	38,853	2,063,547	267,731	5,923
1984-85	752,222	22,342	156,190	41,504	2,085,832	310,599	6,038
1985-86	766,382	23,790	160,482	42,147	2,234,096	328,850	6,038
1986-87	814,044	23,062	169,592	42,250	2,387,672	339,293	6,172
1987-88	842,419	23,077	166,985	42,225	2,470,576	362,289	6,129
1988-89	889,498	21,470	191,597	45,920	2,343,044	368,351	6,289
1989-90	1,049,841	19,758	179,050	45,101	2,621,641	379,852	6,263
1990-91	1,012,666	18,809	184,502	42,854	2,740,568	388,242	6,403
1991-92	836,600	18,549	185,530	41,880	2,793,545	415,569	6,731
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	5.8	12.2	16.1	15.3	-10.8	-3.9	7.2
1984-85	9.3	11.8	4.3	6.8	1.1	16.0	1.9
1985-86	1.9	6.5	2.7	1.5	7.1	5.9	0.0
1986-87	6.2	-3.1	5.7	0.2	6.9	3.2	2.2
1987-88	3.5	0.1	-1.5	-0.1	3.5	6.8	-0.7
1988-89	5.6	-7.0	14.7	8.8	-5.2	1.7	2.6
1989-90	18.0	-8.0	-6.5	-1.8	11.9	3.1	-0.4
1990-91	-3.5	-4.8	3.0	-5.0	4.5	2.2	2.2
1991-92	-17.4	-1.4	0.6	-2.3	1.9	7.0	5.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1991-92							
March	78,167	1,458	15,588	3,311	243,636	32,864	605
April	70,132	1,440	16,074	3,588	243,460	37,266	597
May	68,891	1,496	14,648	3,346	240,802	33,893	603
June	72,215	1,472	14,332	3,549	238,101	32,722	605
1992-93							
July	82,976	1,450	15,090	3,173	220,284	38,601	590
August	69,808	1,538	13,672	3,683	240,537	30,935	588
September	59,017	1,509	13,508	3,601	227,443	33,421	573
October	74,179	1,589	15,660	3,350	235,138	38,451	573
November	69,225	1,472	14,570	3,708	239,607	34,888	591
December	69,646	1,550	16,151	3,507	244,259	33,756	611
January	76,427	2,029	26,326	3,865	219,960	38,669	611
February	71,291	1,431	14,319	3,666	229,334	35,562	637
March	66,468	1,386	15,995	3,788	229,312	35,633	674
April	76,748	1,711	15,960	3,424	243,999	39,364	679
May	75,774	1,417	16,612	3,736	247,156	35,177	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1992-93							
November	-6.7	-7.4	-7.0	10.7	1.9	-9.3	3.2
December	0.6	5.3	10.9	-5.4	1.9	-3.2	3.5
January	9.7	30.9	63.0	10.2	-9.9	14.6	-0.1
February	-6.7	-29.5	-45.6	-5.1	4.3	-6.0	4.3
March	-6.8	-3.1	11.7	3.3	0.0	0.2	5.9
April	15.5	23.4	-0.2	-9.6	6.4	10.5	0.8
May	-1.3	-17.1	4.1	9.1	1.3	-10.6	nya

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia, Preliminary* (8301.0).

TABLE 6.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — *continued*

PRODUCTION

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Basic iron ('000 tonnes)	Cars and station wagons units	Clothes washing machines, domestic units	Electric motors ('000)	Electr- icity (million kwh)
ANNUAL							
1983-84	1,702	5,131	5,287	342,316	294,041	2,671	111,657
1984-85	1,920	5,659	5,331	375,812	275,679	2,483	119,190
1985-86	1,985	6,105	5,925	364,764	281,778	2,316	124,321
1986-87	1,847	5,918	5,783	302,057	400,248	2,519	130,121
1987-88	1,900	6,158	5,545	314,793	394,313	2,844	136,867
1988-89	2,177	6,902	5,874	333,140	396,535	3,076	144,853
1989-90	2,036	7,074	6,187	386,043	330,451	2,528	151,907
1990-91	1,762	6,110	5,599	310,661	325,558	2,480	153,823
1991-92	1,630	5,749	6,394	268,834	295,778	2,421	156,414
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	4.0	1.1	8.1	2.3	17.5	5.0	5.4
1984-85	12.8	10.3	0.8	9.8	-6.2	-7.0	6.7
1985-86	3.4	7.9	11.1	-2.9	2.2	-6.7	4.3
1986-87	-7.0	-3.1	-2.4	-17.2	42.0	8.7	4.7
1987-88	2.9	4.1	-4.1	4.2	-1.5	12.9	5.2
1988-89	14.6	12.1	5.9	5.8	0.6	8.2	5.8
1989-90	-6.5	2.5	5.3	15.9	-16.7	-17.8	4.9
1990-91	-13.5	-13.6	-9.5	-19.5	-1.5	-1.9	1.3
1991-92	-7.5	-5.9	14.2	-13.5	-9.1	-2.4	1.7
SEASONALLY ADJUSTED							
1991-92							
March	140	470	586	24,472	25,395	205	13,118
April	129	502	560	20,626	24,656	195	13,062
May	123	486	562	21,909	23,421	184	13,108
June	137	506	555	22,881	22,880	195	13,154
1992-93							
July	135	506	540	23,209	27,909	235	12,864
August	139	520	501	22,087	25,769	218	13,033
September	151	457	519	23,882	22,995	188	13,455
October	131	464	494	23,148	22,358	218	13,184
November	140	510	517	18,402	24,929	217	13,356
December	151	510	468	22,571	23,787	216	12,849
January	147	565	525	29,898	28,611	270	13,767
February	145	560	525	23,704	26,148	263	13,565
March	142	512	554	25,876	27,891	260	13,175
April	142	525	572	23,465	27,448	295	13,657
May	151	584	648	22,331	25,282	272	13,548
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1992-93							
November	6.9	9.9	4.7	-20.5	11.5	-0.4	1.3
December	7.8	0.1	-9.5	22.7	-4.6	-0.3	-3.8
January	-2.2	10.8	12.2	32.5	20.3	24.6	7.1
February	-1.4	-1.0	-0.1	-20.7	-8.6	-2.5	-1.5
March	-2.5	-8.6	5.6	9.2	6.7	-1.0	-2.9
April	0.0	2.7	3.2	-9.3	-1.6	13.4	3.7
May	6.6	11.1	13.2	-4.8	-7.9	-7.8	-0.8

Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia, Preliminary* (8301.0).

PRODUCTION

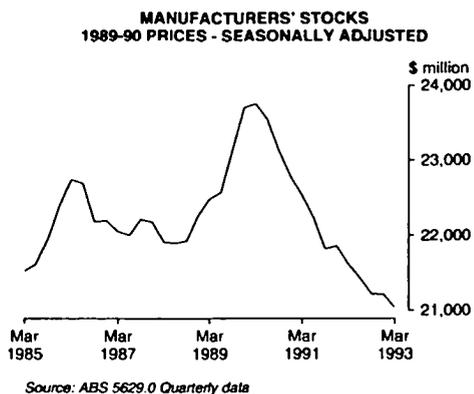
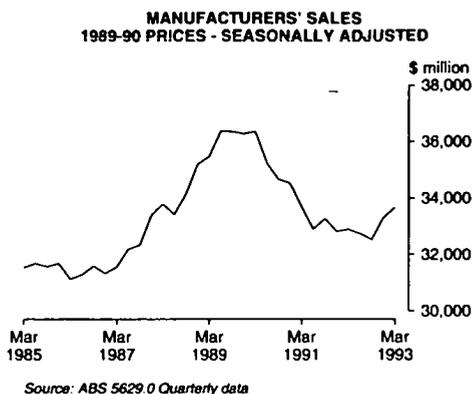


TABLE 6.3. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
ANNUAL (\$ MILLION)					
1983-84	83,434	123,882	15,337	21,630	0.74
1984-85	88,889	125,528	16,323	21,707	0.73
1985-86	95,023	125,702	17,924	22,787	0.75
1986-87	103,316	126,712	18,821	22,103	0.73
1987-88	117,307	133,134	20,418	22,001	0.70
1988-89	133,718	141,175	22,295	22,690	0.67
1989-90	144,351	144,353	24,067	23,657	0.67
1990-91	140,974	135,837	23,144	22,350	0.66
1991-92	137,826	131,847	22,356	21,537	0.65
SEASONALLY ADJUSTED (\$ MILLION)					
1990-91					
March	35,120	33,705	23,341	22,538	0.66
June	34,245	32,916	23,049	22,241	0.67
1991-92					
September	34,658	33,279	22,476	21,823	0.65
December	34,240	32,830	22,500	21,859	0.66
March	34,497	32,922	22,301	21,624	0.65
June	34,382	32,757	22,256	21,427	0.65
1992-93					
September	34,519	32,552	22,264	21,218	0.64
December	35,417	33,309	22,239	21,220	0.63
March	36,061	33,677	22,147	21,038	0.61

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Manufacturers' Sales and Expected Sales Australia (5629.0).

TABLE 6.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL (\$ MILLION)										
1983-84	138.3	152.1	20.4	43.7	26.9	47.3	428.7	283.2	540.6	823.8
1984-85	134.8	177.0	13.1	34.6	28.6	49.2	437.3	419.6	373.6	793.2
1985-86	79.1	214.5	50.2	32.2	23.1	42.9	442.0	367.8	398.0	765.8
1986-87	76.9	357.4	22.0	36.6	17.2	46.7	556.8	171.0	134.1	305.2
1987-88	83.9	581.0	23.2	27.5	24.3	62.3	802.2	271.9	223.2	495.1
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
QUARTERLY (\$ MILLION)										
1990-91										
March	45.3	58.2	1.6	4.6	6.3	10.6	126.6	57.7	70.9	128.6
June	45.8	88.2	2.7	5.1	9.3	13.5	164.6	54.7	83.5	138.2
1991-92										
September	38.9	79.4	3.4	5.4	10.3	16.0	153.4	36.2	64.8	100.9
December	40.2	79.4	4.1	6.3	8.9	25.3	164.2	46.2	127.1	173.3
March	25.1	67.8	2.1	8.3	6.0	16.0	125.3	27.4	69.9	97.2
June	40.7	78.1	3.2	7.5	10.5	21.0	161.0	25.5	77.0	102.5
1992-93										
September	45.6	75.5	3.1	7.1	11.0	18.6	160.9	34.6	105.6	140.2
December	55.9	83.8	2.5	7.1	9.6	15.7	174.6	34.0	152.6	186.6
March	32.5	69.7	1.3	3.8	5.8	9.9	123.0	21.5	113.8	135.3
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
June 1989							258.9	172.2	194.1	366.3
December 1989							270.7	110.9	158.4	269.3
June 1990							268.3	105.2	255.4	360.6
December 1990							228.4	90.9	207.4	298.3
June 1991							224.2	74.9	119.4	194.3
December 1991							222.3	133.4	197.0	330.4
June 1992							244.3	57.9	147.0	204.9
December 1992							257.0	70.3	231.8	302.1
June 1993							275.8	60.8	206.6	267.4

(a) : Expectations available for total minerals only. Source: Actual and Expected Private Mineral Exploration, Australia (8412.0).

TABLE 6.5. PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000} tonnes)	Coal (^{'000} tonnes)	Dia- monds (^{'000} carats)	Iron ore (^{'000} tonnes)	Mang- anese ore (^{'000} tonnes)	Natural gas (Giga litres (a))	Crude oil (Mega litres (b))	Uranium (oxide (^{'000} tonnes)	Metallic content					
									Copper (^{'000} tonnes)	Gold (kg)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Tin (tonnes)	Zinc (^{'000} tonnes)
ANNUAL														
1987-88	35,161	347,377	30,014	102,188	1,949	15,254	31,267	4,193	225	129,535	483	69	6,938	763
1988-89	37,298	381,718	36,297	87,437	1,917	15,776	28,255	4,506	276	186,369	487	64	7,186	769
1989-90	39,914	403,516	35,700	109,888	2,285	20,094	31,993	4,089	310	224,099	522	66	8,188	866
1990-91	41,759	420,917	30,751	111,414	1,554	21,115	31,925	4,389	325	240,077	571	69	5,734	975
1991-92	39,855	446,865	41,424	114,792	1,260	22,568	31,309	4,349	339	241,141	569	60	6,218	1,021
ORIGINAL														
1990-91														
March	9,981	94,969	6,793	27,069	410	4,733	8,135	959	76	55,702	134	17	1,147	234
June	10,178	112,300	7,320	28,622	261	5,581	7,441	1,188	78	58,097	129	19	1,099	241
1991-92														
September	10,356	111,260	12,347	29,976	334	6,031	7,996	1,243	93	61,432	165	16	1,744	275
December	9,995	106,861	9,496	32,006	385	5,348	8,038	1,063	78	60,982	130	17	1,393	256
March	10,093	111,479	9,776	26,002	233	5,230	7,590	1,017	83	59,705	136	15	1,348	250
June	9,415	116,076	9,805	26,810	309	5,955	7,686	1,026	85	59,603	139	13	1,719	251
1992-93														
September	10,230	119,718	12,085	29,561	334	6,702	7,834	299	110	61,820	166	15	1,927	275
December	10,008	106,658	8,509	29,073	329	5,579	7,942	410	100	62,251	131	12	1,613	242
March	10,717	111,227	11,577	27,999	315	5,383	7,246	366	96	57,074	120	13	1,525	215

(a) : Includes naturally occurring LPG. (b) : Stabilised (includes condensate). Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

TABLE 6.6. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1983-84	109,225	118,152	134,888	150,747	6,441	754	4,796	11,991
1984-85	113,519	122,519	144,645	160,459	7,514	892	6,666	15,072
1985-86	101,010	108,319	126,017	140,655	7,311	1,016	8,446	16,773
1986-87	88,414	93,835	108,611	120,780	6,929	1,113	8,456	16,498
1987-88	113,061	117,691	140,464	151,168	9,512	1,396	11,312	22,219
1988-89	133,648	138,402	174,587	186,358	13,464	1,859	13,534	28,857
1989-90	96,637	100,783	129,049	140,016	11,159	1,902	13,200	26,260
1990-91	90,973	94,055	117,240	126,046	10,253	1,895	8,957	21,106
1991-92	107,171	110,864	138,209	150,201	12,006	1,974	7,209	21,189
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	38.3	36.2	31.3	29.5	31.3	20.1	26.1	28.6
1984-85	3.9	3.7	7.2	6.4	16.7	18.3	39.0	25.7
1985-86	-11.0	-11.6	-12.9	-12.3	-2.7	13.9	26.7	11.3
1986-87	-12.5	-13.4	-13.8	-14.1	-5.2	9.5	0.1	-1.6
1987-88	27.9	25.4	29.3	25.2	37.3	25.4	33.8	34.7
1988-89	18.2	17.6	24.3	23.3	41.6	33.2	19.6	29.9
1989-90	-27.7	-27.2	-26.1	-24.9	-17.1	2.3	-2.5	-9.0
1990-91	-5.9	-6.7	-9.2	-10.0	-8.1	-0.4	-32.1	-19.6
1991-92	17.8	17.9	17.9	19.2	17.1	4.2	-19.5	0.4
SEASONALLY ADJUSTED								
1991-92								
March	9,241	9,475	11,651	12,812	1,019	168	581	1,733
April	9,264	9,574	12,027	14,061	1,059	180	521	1,792
May	9,188	9,530	12,056	13,258	1,044	156	515	1,718
June	9,582	9,803	12,323	13,515	1,076	166	497	1,717
1992-93								
July	10,155	10,307	13,070	13,849	1,133	179	507	1,858
August	9,908	9,879	13,227	13,374	1,108	160	534	1,782
September	10,178	10,227	12,821	13,220	1,089	181	553	1,834
October	9,991	10,361	13,395	13,950	1,123	165	697	1,995
November	9,800	10,111	13,166	14,086	1,153	177	666	1,968
December	10,114	10,485	13,912	15,181	1,199	178	740	2,110
January	9,498	10,299	13,687	15,009	1,517	162	755	2,410
February	10,016	10,478	13,338	14,330	1,205	174	691	2,124
March	10,352	10,702	13,626	14,559	1,166	180	692	1,972
April	10,051	10,405	13,890	15,557	1,246	175	643	2,102
May	9,676	10,027	13,182	14,010	1,127	180	585	1,853
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1992-93								
November	-1.9	-2.4	-1.7	1.0	2.6	7.4	-4.4	-1.4
December	3.2	3.7	5.7	7.8	4.0	0.5	11.1	7.2
January	-6.1	-1.8	-1.6	-1.1	26.5	-8.7	2.0	14.2
February	5.5	1.7	-2.6	-4.5	-20.6	7.3	-8.5	-11.9
March	3.4	2.1	2.2	1.6	-3.2	3.5	0.2	-7.1
April	-2.9	-2.8	1.9	6.9	6.8	-2.5	-7.0	6.6
May	-3.7	-3.6	-5.1	-9.9	-9.5	2.9	-9.1	-11.8
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1992-93								
November	-0.5	0.6	0.9	2.2	4.0	0.1	7.0	4.5
December	-0.3	0.6	0.7	1.9	3.3	0.0	3.9	3.2
January	0.1	0.5	0.5	1.3	1.7	0.4	0.4	1.2
February	0.3	0.2	0.2	0.5	-0.2	0.6	-2.0	-0.7
March	0.2	-0.1	-0.1	-0.1	-1.5	0.8	-3.3	-2.0
April	0.0	-0.4	-0.3	-0.3	-2.2	1.0	-3.9	-2.6
May	-0.1	-0.4	-0.3	-0.5	-2.4	0.6	-3.6	-2.7

Source: Building Approvals, Australia (8731.0).

TABLE 6.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES

PRODUCTION

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1983-84	99,677	107,930	122,180	137,030	10,308	1,208	8,132	19,648
1984-85	109,123	117,584	137,852	152,720	11,699	1,427	9,550	22,676
1985-86	97,803	104,914	122,496	135,797	10,595	1,490	10,810	22,895
1986-87	83,973	89,692	103,207	116,121	9,320	1,533	11,788	22,641
1987-88	100,069	104,509	124,844	135,812	11,281	1,748	12,721	25,750
1988-89	128,231	132,379	164,573	174,963	14,554	1,965	16,056	32,575
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,786
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,318	1,917	8,479	21,713
SEASONALLY ADJUSTED								
1990-91								
March	21,531	22,288	27,642	29,885	2,446	465	2,401	5,270
June	21,593	22,623	27,568	30,040	2,369	478	1,832	4,574
1991-92								
September	24,137	24,899	30,653	32,608	2,588	438	2,534	5,606
December	25,194	26,190	31,834	33,803	2,766	500	2,138	5,475
March	24,321	25,153	32,301	35,496	2,872	489	1,790	5,101
June	26,845	27,752	34,686	38,466	3,103	490	2,042	5,510
1992-93								
September	27,833	28,499	36,463	39,251	3,167	498	1,781	5,594
December	29,058	29,566	37,640	39,197	3,227	523	1,854	5,645
March	27,827	28,875	37,786	40,962	3,359	482	2,894	6,682

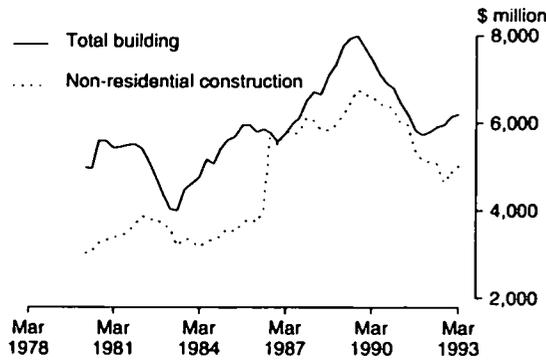
Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0) and Building Activity, Australia (8752.0).

TABLE 6.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1983-84	7,536	8,031	1,882	9,913	1,178	5,025	7,914	15,302	19,006
1984-85	8,608	9,061	2,144	11,205	1,363	6,164	9,213	17,917	21,780
1985-86	8,396	8,897	2,005	10,903	1,546	7,803	11,175	19,364	23,623
1986-87	7,316	7,705	1,720	9,425	1,542	8,164	12,128	18,275	23,094
1987-88	8,242	8,544	1,791	10,335	1,736	10,081	13,906	21,440	25,977
1988-89	10,540	10,799	2,716	13,516	1,995	11,253	14,590	26,119	30,101
1989-90	9,369	9,661	3,020	12,681	2,121	12,000	15,548	26,010	30,350
1990-91	7,976	8,213	2,582	10,795	2,040	9,689	13,588	21,773	26,423
1991-92	8,279	8,524	2,445	10,969	1,940	6,945	10,386	19,160	23,294
SEASONALLY ADJUSTED (\$ MILLION)									
1990-91									
March	1,993	2,045	646	2,692	493	2,276	3,265	5,306	6,467
June	1,903	1,962	635	2,593	489	2,145	3,139	5,023	6,204
1991-92									
September	1,950	1,999	512	2,503	473	1,870	2,843	4,737	5,836
December	2,065	2,133	594	2,738	488	1,683	2,530	4,710	5,738
March	2,065	2,136	643	2,780	489	1,714	2,558	4,786	5,804
June	2,202	2,261	705	2,963	490	1,671	2,445	4,929	5,915
1992-93									
September	2,284	2,345	835	3,167	501	1,536	2,277	4,948	5,967
December	2,441	2,482	794	3,290	526	1,626	2,362	5,263	6,156
March	2,473	2,527	793	3,323	496	1,486	2,402	5,143	6,207

Source: Building Activity, Australia (8752.0).

**CONSTRUCTION ACTIVITY
1989-90 PRICES - SEASONALLY ADJUSTED**



Source: ABS 8782.0 Quarterly data

TABLE 6.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Total building		Engineering construction(a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)								
1983-84	15,302	19,006	2,147	10,921	7,172	18,835	17,449	29,926
1984-85	17,917	21,780	1,961	10,642	8,125	19,854	19,877	32,422
1985-86	19,364	23,623	2,208	10,703	10,011	21,878	21,572	34,327
1986-87	18,275	23,094	2,623	10,700	10,787	22,827	20,898	33,794
1987-88	21,440	25,977	2,928	9,882	13,009	23,788	24,368	35,859
1988-89	26,119	30,101	3,010	9,798	14,264	24,388	29,129	39,899
1989-90	26,010	30,350	3,106	10,927	15,107	26,476	29,116	41,278
1990-91	21,773	26,423	2,986	11,140	12,675	24,728	24,759	37,563
1991-92	19,160	23,294	2,924	10,332	9,869	20,718	22,084	33,627
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
March	5,306	6,467	734	2,744	3,010	6,009	6,031	9,194
June	5,023	6,204	777	2,823	2,922	5,961	5,815	9,043
1991-92								
September	4,737	5,836	745	2,523	2,615	5,366	5,468	8,341
December	4,710	5,738	733	2,612	2,415	5,142	5,451	8,368
March	4,786	5,804	722	2,562	2,436	5,119	5,498	8,388
June	4,929	5,915	723	2,624	2,394	5,069	5,671	8,522
1992-93								
September	4,948	5,967	639	2,357	2,175	4,634	5,572	8,301
December	5,263	6,156	669	2,511	2,295	4,873	5,943	8,689
March	5,143	6,207	662	2,633	2,148	5,034	5,789	8,853

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Estimates prior to 1986-87 for the construction activity by the public sector were extrapolated using Public Finance data. Source: Construction Activity at Constant Prices, Australia (8782.0).

TABLE 6.10. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES
PRODUCTION

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1983-84	2,147	3,896	6,043	4,877	10,921	8,774
1984-85	1,961	3,492	5,453	5,188	10,642	8,681
1985-86	2,208	3,259	5,467	5,237	10,703	8,495
1986-87	2,623	2,716	5,339	5,361	10,700	8,077
1987-88	2,928	2,016	4,944	4,938	9,882	6,954
1988-89	3,010	1,806	4,816	4,982	9,798	6,788
1989-90	3,106	2,009	5,115	5,812	10,927	7,821
1990-91	2,986	2,438	5,424	5,716	11,140	8,154
1991-92	2,924	2,504	5,428	4,903	10,332	7,408
1990-91						
March	695	586	1,281	1,271	2,552	1,857
June	735	632	1,367	1,597	2,964	2,229
1991-92						
September	771	657	1,428	1,091	2,518	1,747
December	786	675	1,461	1,218	2,679	1,893
March	683	546	1,229	1,159	2,388	1,705
June	684	626	1,311	1,437	2,747	2,063
1992-93						
September	662	567	1,229	1,120	2,349	1,687
December	718	584	1,302	1,262	2,564	1,846
March	626	651	1,277	1,180	2,457	1,831
SEASONALLY ADJUSTED (\$ MILLION)						
1990-91						
June	777	636	1,413	1,409	2,823	2,046
1991-92						
September	745	650	1,395	1,128	2,523	1,778
December	733	643	1,376	1,236	2,612	1,879
March	722	575	1,298	1,264	2,562	1,839
June	723	633	1,356	1,268	2,624	1,901
1992-93						
September	639	561	1,201	1,157	2,357	1,718
December	669	557	1,227	1,284	2,511	1,842
March	662	687	1,348	1,284	2,633	1,971

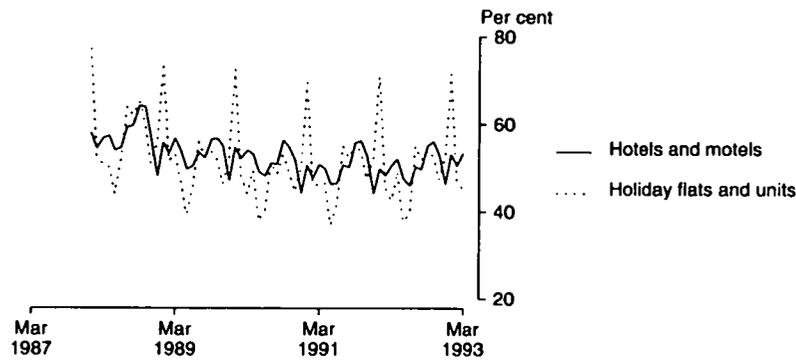
(a) : Includes work done by the private sector for the public sector and work done by the public sector. Source: Engineering Construction Activity, Australia (8762.0).

TABLE 6.11. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

Period	Work commenced to work done					Work yet to be done to work done				
	By the private sector for:-			By the public sector	Total	By the private sector for:-			By the public sector	Total
	Private sector	Public sector	Total			Private sector	Public sector	Total		
ANNUAL AVERAGE										
1986-87	1.091	0.605	0.842	0.946	0.884	2.056	2.190	2.126	2.520	2.313
1987-88	0.781	0.804	0.790	1.248	1.016	2.026	2.106	2.057	2.720	2.381
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
ORIGINAL										
1990-91										
March	1.338	1.038	1.201	0.880	1.042	2.049	2.867	2.422	1.329	1.879
June	0.855	0.709	0.788	0.799	0.794	1.837	2.425	2.108	0.869	1.443
1991-92										
September	0.910	0.627	0.781	1.622	1.142	1.748	2.000	1.863	1.884	1.872
December	0.749	0.624	0.691	0.808	0.744	1.452	1.635	1.536	1.547	1.541
March	0.711	1.583	1.097	0.859	0.982	1.361	2.674	1.942	1.514	1.736
June	0.615	0.715	0.663	0.775	0.721	1.069	2.179	1.598	1.007	1.290
1992-93										
September	0.914	1.051	0.977	1.741	1.339	1.081	2.609	1.782	2.046	1.907
December	0.923	0.938	0.929	0.873	0.902	0.988	2.519	1.672	1.616	1.645
March	0.932	1.105	1.020	0.955	0.989	1.176	2.492	1.847	1.687	1.771

Source: Engineering Construction Activity, Australia (8762.0).

TOURIST ACCOMMODATION
OCCUPANCY RATES



Source: ABS 8635.0 Monthly data

TABLE 6.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1983-84	104,646	206,322	na	54.1	24.3	na	832,617	126,275	na
1984-85	108,732	207,500		55.2	24.3		959,648	139,080	
1985-86	114,871	212,090		57.0	24.9		1,137,245	155,050	
1986-87	123,364	208,998		55.9	24.8		1,363,491	166,613	
1987-88	131,510	205,728		56.3	25.5		1,706,669	178,271	
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
ORIGINAL									
1991-92									
January				49.9	43.1	70.8	202,088	32,246	51,386
February				48.2	23.9	45.4	183,476	14,649	25,132
March	162,341	190,730	33,865	50.6	23.8	42.5	205,396	15,696	24,769
April				52.0	30.0	48.8	203,510	20,421	27,795
May				47.5	22.6	37.7	191,579	13,510	20,945
June	164,739	190,836	33,147	46.0	24.0	39.8	175,815	14,623	21,403
1992-93									
July				50.3	37.2	55.1	201,645	18,538	30,958
August				49.7	35.7	51.9	202,397	15,845	29,298
September	165,128	184,588	33,232	55.1	36.5	54.2	216,856	17,308	32,333
October				56.1	35.3	52.6	231,755	17,377	30,780
November				53.0	33.4	47.2	218,726	15,032	26,305
December	166,597	181,564	33,975	46.3	39.9	52.4	194,504	22,615	35,452
January				53.2	50.4	71.6	222,971	32,422	53,208
February				50.6	36.0	47.3	188,533	14,911	26,026
March	166,195	180,620	34,321	53.5	35.3	44.8	220,976	15,644	26,327

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: Tourist Accommodation, Australia (8635.0).

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Price Index of Materials Used in Building Other than House Building, Eight Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six State Capital Cities and Canberra (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

House Price Indexes: Eight Capital Cities (6416.0)

Agricultural Resource Quarterly - Australian Bureau of Agricultural and Resource Economics (ABARE)

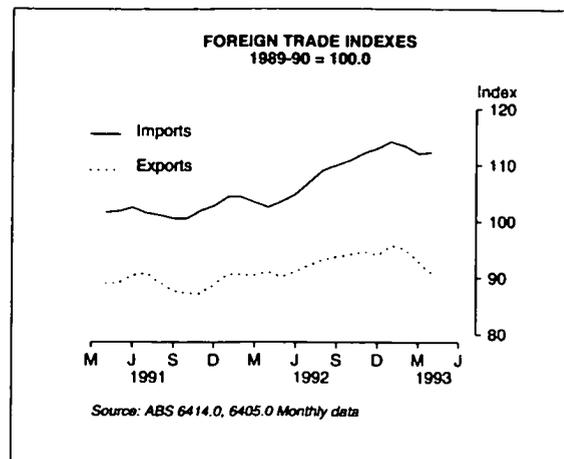
Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics (ABARE)

PRICES

□ In April 1993, **producer price indexes** showed divergent price movements. The main features were the contrast between the rise in the prices of house building materials and the minimal rise for materials used in other forms of building, and the contrast between the fall in the export price index and the rise in the import price index.

- The **price index of materials used in manufacturing industries** fell 0.9 per cent, with prices for home produced materials falling 1.1 per cent and prices for imported materials falling 0.2 per cent. Lower prices for wheat, cattle and crude petroleum were the main contributors to the fall in the prices for home produced materials. The fall in the prices for imported materials was mainly due to falls in the prices for imported paper and pulp. Between April 1992 and April 1993, the index rose 3.6 per cent.
- The **price index of articles produced by manufacturing industry** did not change. Small rises in prices were recorded for about one-third of the items in the index. The only significant rise was for refined petroleum products. The rises were offset by price falls for a range of items including exported beef, refined aluminium, and ginned cotton. Between April 1992 and April 1993, the index rose 2.2 per cent.
- The **price index of materials used in house building** rose 0.9 per cent, with prices for structural timber rising 3.4 per cent, prices for plaster rising 1.8 per cent and prices for ready mixed concrete rising 0.6 per cent. Between April 1992 and April 1993, the index rose 3.6 per cent.
- The **price index of materials used in building other than house building** rose 0.1 per cent. Between April 1992 and April 1993, the index rose 1.1 per cent.

□ In April 1993, the **foreign trade indexes** recorded divergent movements. The **import price index** rose 0.2 per cent, reflecting the impact of the fall in the value of the Australian dollar against the major trading currencies (with the exception of the United States



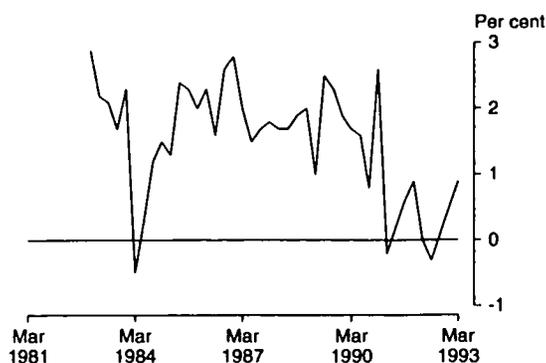
dollar), while the **export price index** fell 2.2 per cent due to falls in commodity prices (especially iron ore, coal and wool), partially offset by the fall in the value of the Australian dollar. Between April 1992 and April 1993, the import price index rose 9.6 per cent, while the export price index fell 0.1 per cent.

□ The **price index of established houses** rose 0.9 per cent in the March quarter 1993. A fall of 1.5 per cent in Melbourne partially offset rises in other capital cities (ranging from 0.7 per cent in Perth to 3.9 per cent in Adelaide). Between March 1992 and March 1993, the index rose 2.3 per cent due to rises in all cities (ranging from 0.2 per cent in Melbourne to 14.9 per cent in Darwin).

□ The **project homes price index** rose 0.1 per cent in the March quarter 1993. Movements ranged from a fall of 0.3 per cent in Sydney to a rise of 1.9 per cent in Hobart.

□ In June 1993, **ABARE's total commodity price index** rose 2.8 per cent in \$A terms, did not change in SDR terms and fell 0.5 per cent in \$US terms. In \$A terms, the rise in the index reflected rises in the **rural index** (up 1.7 per cent), the **energy index** (up 3.1 per cent) and the **other minerals index** (up 3.8 per cent). The rise in the rural index reflected rises in the prices of beef (up 7.8 per cent) and wool (up 3.2 per cent), partially offset by a fall in the price of sugar (down 9.7 per cent). The rise in the other minerals index reflected a rise in the price of aluminium (up 6.9 per cent).

CONSUMER PRICE INDEX
Change from previous quarter



Source: ABS 6401.0

TABLE 7.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0)(a)									
1983-84	66.2	65.3	57.6	69.0	64.4	61.6	73.4	66.5	65.0
1984-85	69.7	69.3	61.9	72.3	68.6	66.8	61.0	69.1	67.8
1985-86	75.0	75.1	67.2	78.1	74.3	72.9	66.6	75.2	73.5
1986-87	81.1	82.3	72.2	83.9	82.6	80.6	77.3	82.2	80.3
1987-88	85.3	88.7	77.2	89.7	89.1	87.4	86.0	88.7	86.3
1988-89	93.4	95.0	86.9	94.8	92.5	92.3	93.3	94.2	92.6
1989-90	100.0	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.2	104.6	103.5	105.0	106.8	108.8	109.6	105.0	105.3
1991-92	105.7	106.4	98.9	107.5	108.8	115.0	121.3	106.8	107.3
ORIGINAL (1989-90 = 100.0)(a)									
1990-91									
March	104.7	104.9	103.0	105.7	106.2	109.9	112.0	105.8	105.8
June	104.3	105.4	103.0	105.0	105.0	112.1	113.3	105.1	105.0
1991-92									
September	105.0	106.0	100.9	107.0	107.6	113.6	116.1	106.1	106.6
December	105.5	106.5	100.4	107.7	109.3	114.7	120.9	107.2	107.6
March	106.1	106.3	98.1	107.4	109.3	115.2	126.6	107.1	107.6
June	106.4	106.8	96.2	108.0	108.9	116.5	121.6	107.0	107.3
1992-93									
September	106.0	106.6	94.6	107.4	110.9	120.2	121.4	107.5	107.4
December	106.7	107.8	94.0	107.5	110.9	123.4	122.7	108.6	107.9
March	109.0	107.5	94.4	106.9	111.3	126.1	125.6	109.8	108.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	0.6	-0.2	-2.3	-0.3	0.0	0.4	4.7	-0.1	0.0
June	0.3	0.5	-1.9	0.6	-0.4	1.1	-3.9	-0.1	-0.3
1992-93									
September	-0.4	-0.2	-1.7	-0.6	1.8	3.2	-0.2	0.5	0.1
December	0.7	1.1	-0.6	0.1	0.0	2.7	1.1	1.0	0.5
March	2.1	-0.3	0.4	-0.6	0.4	2.2	2.4	1.1	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1991-92									
March	1.3	1.3	-4.8	1.6	2.9	4.8	13.0	1.2	1.7
June	2.0	0.4	-6.6	1.9	3.1	3.9	6.8	1.8	1.2
1992-93									
September	1.0	0.6	-6.2	0.4	3.1	5.8	4.6	1.3	0.7
December	1.1	1.2	-6.4	-0.2	1.5	7.6	1.5	1.3	0.3
March	2.7	1.1	-3.8	-0.5	1.8	9.5	-0.8	2.5	1.2

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

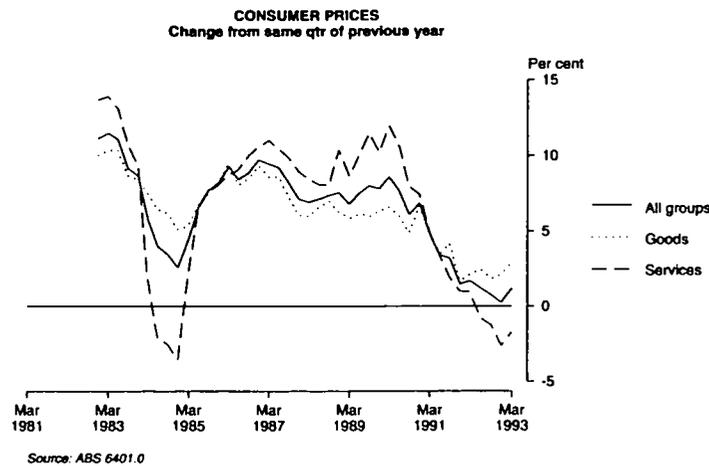
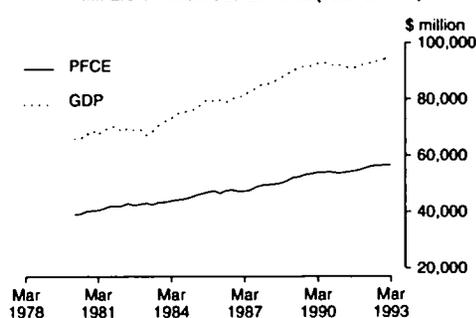


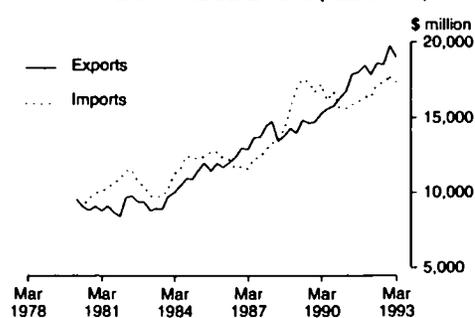
TABLE 7.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding —								All groups
	Food	Housing	Home ownership	Mortgage interest and consumer credit charges	Hospital and medical services	All groups: goods component	All groups: services component	Selected State and Local government charges	
ANNUAL (1989-90 = 100.0)(a)									
1983-84	64.7	66.4	65.9	na	64.4	66.7	62.8	69.7	65.0
1984-85	67.4	68.9	68.6		68.3	70.6	63.1	72.1	67.8
1985-86	73.2	74.7	74.4		74.0	76.5	68.5	76.9	73.5
1986-87	80.2	81.9	81.5		80.6	83.2	75.7	83.1	80.3
1987-88	86.4	87.9	87.7		86.3	88.6	82.3	89.8	86.3
1988-89	92.4	93.7	93.6	93.7	92.6	94.1	90.0	94.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.8	105.6	105.6	105.6	105.1	104.9	105.9	105.9	105.3
1991-92	107.6	108.8	108.8	109.0	106.6	107.7	106.7	112.4	107.3
ORIGINAL (1989-90 = 100.0)(a)									
1990-91									
March	106.1	106.3	106.3	106.2	105.6	105.5	106.4	107.0	105.8
June	106.4	106.6	106.6	106.7	105.7	105.8	106.4	108.3	106.0
1991-92									
September	107.0	107.7	107.7	107.8	106.3	107.0	106.2	110.7	106.6
December	108.1	108.9	108.9	109.0	106.9	107.6	107.7	112.7	107.6
March	108.0	109.4	109.4	109.5	106.7	107.8	107.4	113.0	107.6
June	107.5	109.3	109.3	109.6	106.7	108.4	105.6	113.4	107.3
1992-93									
September	107.8	109.8	109.8	110.1	106.8	109.0	104.9	114.6	107.4
December	108.3	110.6	110.5	111.1	107.2	109.9	104.9	117.0	107.9
March	108.9	111.6	111.5	112.1	108.1	111.0	105.6	119.3	108.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	-0.1	0.5	0.5	0.5	-0.2	0.2	-0.3	0.3	0.0
June	-0.5	-0.1	-0.1	0.1	0.0	0.6	-1.7	0.4	-0.3
1992-93									
September	0.3	0.5	0.5	0.5	0.1	0.6	-0.7	1.1	0.1
December	0.5	0.7	0.6	0.9	0.4	0.8	0.0	2.1	0.5
March	0.6	0.9	0.9	0.9	0.8	1.0	0.7	2.0	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1991-92									
March	1.8	2.9	2.9	3.1	1.0	2.2	0.9	5.6	1.7
June	1.0	2.5	2.5	2.7	0.9	2.5	-0.8	4.7	1.2
1992-93									
September	0.7	1.9	1.9	2.1	0.5	1.9	-1.2	3.5	0.7
December	0.2	1.6	1.5	1.9	0.3	2.1	-2.6	3.8	0.3
March	0.8	2.0	1.9	2.4	1.3	3.0	-1.7	5.6	1.2

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

PFCE AND GROSS DOMESTIC PRODUCT GDP(I)
IMPLICIT PRICE DEFLATORS (1989-90=100)

Source: ABS 5206.0 Quarterly data

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)

Source: ABS 5206.0 Quarterly data

TABLE 7.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON
GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(I) income based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1983-84	66.2	72.4	62.8	70.4	72.1	72.4	66.8	68.8	66.7
1984-85	70.3	77.2	66.3	74.4	77.8	79.8	70.5	66.9	70.7
1985-86	75.9	82.0	74.4	81.3	81.7	92.2	75.4	67.0	75.7
1986-87	82.4	86.7	83.2	86.7	84.0	101.8	81.0	70.3	81.5
1987-88	88.2	90.2	88.3	90.6	90.8	101.6	87.0	89.6	86.9
1988-89	94.1	95.3	94.6	94.8	96.0	95.3	94.5	107.5	94.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.0	104.9	101.2	101.9	97.6	102.7	103.1	77.1	104.2
1991-92	107.4	107.7	101.1	101.7	94.5	102.5	104.6	77.8	105.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	7.3	6.1	3.3	4.9	5.9	1.8	7.0	17.4	-24.5
1984-85	6.2	6.6	5.6	5.7	7.9	10.2	5.5	-2.8	6.0
1985-86	8.0	6.2	12.2	9.3	5.0	15.5	7.0	0.1	7.1
1986-87	8.6	5.7	11.8	6.6	2.8	10.4	7.4	4.9	7.7
1987-88	7.0	4.0	6.1	4.5	8.1	-0.2	7.4	27.5	6.6
1988-89	6.7	5.7	7.1	4.6	5.7	-6.2	8.6	20.0	8.2
1989-90	6.3	4.9	5.7	5.5	4.2	4.9	5.8	-7.0	6.4
1990-91	5.0	4.9	1.2	1.9	-2.4	2.7	3.1	-22.9	4.2
1991-92	2.3	2.7	-0.1	-0.2	-3.2	-0.2	1.5	0.9	1.3
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1990-91									
March	105.6	106.0	101.4	102.4	98.1	104.5	103.6	72.6	104.8
June	106.1	105.1	101.9	102.2	94.0	102.7	103.3	67.5	104.9
1991-92									
September	106.7	106.3	101.3	102.1	93.5	101.1	104.0	79.1	104.9
December	107.2	107.9	101.4	102.1	93.2	101.8	104.4	77.9	105.4
March	107.6	108.6	100.5	101.4	96.0	103.4	105.2	82.3	106.1
June	108.0	108.1	101.0	101.4	94.8	103.8	104.9	75.4	106.0
1992-93									
September	108.3	109.3	101.6	102.9	97.1	107.9	104.7	80.9	105.6
December	108.7	109.6	102.9	102.7	97.6	110.0	105.3	80.4	106.3
March	109.7	110.2	103.8	102.7	98.6	110.4	106.0	79.0	107.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	0.4	0.6	-0.9	-0.7	3.0	1.6	0.8	5.6	0.7
June	0.4	-0.5	0.5	0.0	-1.3	0.4	-0.3	-8.4	-0.1
1992-93									
September	0.3	1.1	0.6	1.5	2.4	3.9	-0.2	7.3	-0.4
December	0.4	0.3	1.3	-0.2	0.5	1.9	0.6	-0.6	0.7
March	0.9	0.5	0.9	0.0	1.0	0.4	0.7	-1.7	0.7

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from same quarter of previous year**

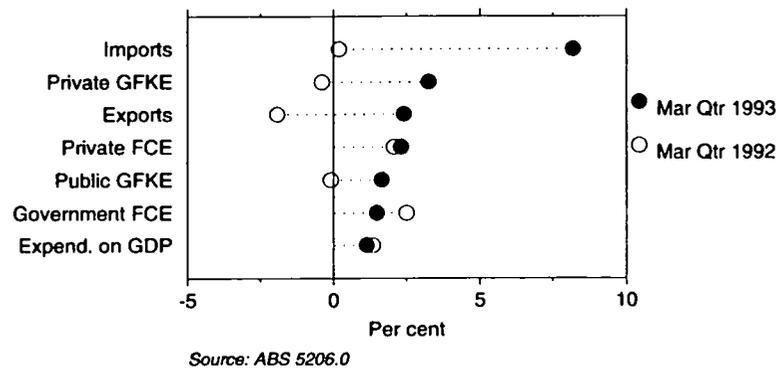
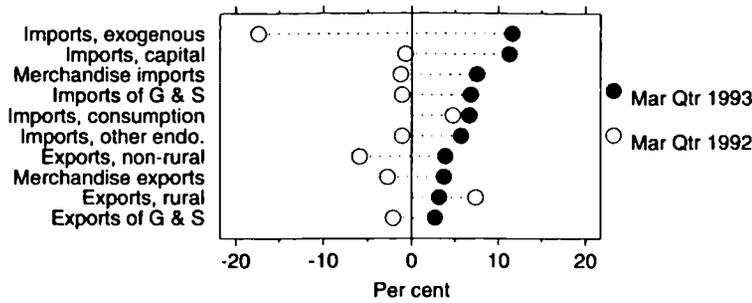


TABLE 7.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1984-85	70.6	77.3	69.9	77.5	78.6	84.4	70.7
1985-86	76.2	81.9	77.3	82.8	83.2	95.3	75.4
1986-87	82.7	86.5	84.8	88.3	86.9	103.1	81.0
1987-88	88.4	89.9	88.9	90.9	92.4	102.4	86.9
1988-89	94.1	94.8	94.2	94.3	95.5	95.5	94.2
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	104.2	101.6	102.6	97.5	103.3	103.2
1991-92	107.7	106.9	101.9	103.0	94.7	103.7	104.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1985-86	8.0	6.0	10.7	6.9	5.8	13.0	6.6
1986-87	8.5	5.6	9.7	6.6	4.5	8.2	7.4
1987-88	6.9	3.9	4.8	3.0	6.3	-0.7	7.4
1988-89	6.5	5.4	5.9	3.8	3.4	-6.8	8.4
1989-90	6.3	5.5	6.2	6.0	4.7	4.7	6.1
1990-91	5.1	4.2	1.6	2.6	-2.5	3.3	3.2
1991-92	2.5	2.5	0.3	0.3	-2.8	0.4	1.5
ORIGINAL (1989-90 = 100.0)							
1990-91							
March	105.7	103.9	102.3	103.1	97.7	105.2	103.3
June	106.0	104.3	102.0	103.0	94.8	102.5	103.6
1991-92							
September	106.9	106.5	101.6	102.9	93.9	101.5	104.4
December	107.8	107.8	101.9	102.9	94.1	102.9	105.0
March	107.9	106.5	101.9	103.0	95.8	105.4	104.7
June	108.2	106.7	102.2	103.1	95.2	104.9	104.9
1992-93							
September	108.8	108.8	103.8	104.0	97.3	110.0	105.4
December	109.5	109.2	105.0	104.5	98.2	112.6	105.8
March	110.4	108.1	105.2	104.7	98.1	114.0	105.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1991-92							
March	0.1	-1.2	0.0	0.1	1.8	2.4	-0.3
June	0.3	0.2	0.3	0.1	-0.6	-0.5	0.2
1992-93							
September	0.6	2.0	1.6	0.9	2.2	4.9	0.5
December	0.6	0.4	1.2	0.5	0.9	2.4	0.4
March	0.8	-1.0	0.2	0.2	-0.1	1.2	0.1

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPORTS AND IMPORTS
IMPLICIT PRICE DEFLATORS**
Change from same quarter of previous year



Source: ABS 5302.0

TABLE 7.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPORTS AND IMPORTS OF GOODS AND SERVICES

Period	Merchandise exports fob (a)			Total exports of goods and services	Merchandise imports fob (a)					Total imports of goods and services		
	Rural	Non-rural	Total		Endogenous			Exogenous	Total		Services debits	
				Services credits	Consumption goods	Capital goods	Other goods					
ANNUAL (1989-90 = 100.0)												
1983-84	69.2	75.1	72.7	72.3	72.6	64.2	82.6	67.3	103.8	73.1	71.9	72.8
1984-85	72.4	81.9	78.0	75.9	77.7	74.3	87.2	72.9	113.3	80.1	78.8	79.8
1985-86	74.7	86.3	81.5	82.7	81.7	87.7	102.8	86.0	110.9	92.5	91.5	92.3
1986-87	76.5	87.7	83.2	88.1	84.1	103.1	116.6	98.1	99.6	102.8	98.5	101.8
1987-88	91.7	89.8	90.4	92.3	90.8	103.1	109.5	99.9	99.8	102.5	98.9	101.6
1988-89	100.8	93.7	96.2	95.1	96.0	97.2	96.8	97.0	86.3	95.9	93.1	95.3
1989-90	100.0	100.0	100.0	99.9	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0
1990-91	85.6	100.3	95.8	105.7	97.6	101.5	100.2	99.4	111.0	101.4	107.5	102.8
1991-92	86.1	94.3	91.8	106.7	94.5	105.6	100.3	98.3	99.3	100.7	108.7	102.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1983-84	9.7	1.3	4.4	5.8	4.7	4.8	3.5	2.9	-4.1	2.1	2.7	2.2
1984-85	4.6	9.0	7.3	5.0	6.9	15.7	5.5	8.4	9.1	9.7	9.6	9.6
1985-86	3.2	5.4	4.5	8.9	5.2	18.1	17.9	17.9	-2.1	15.5	16.0	15.6
1986-87	2.4	1.7	2.1	6.5	2.8	17.5	13.4	14.0	-10.3	11.1	7.7	10.4
1987-88	20.0	2.3	8.7	4.8	8.0	0.0	-6.1	1.9	0.2	-0.3	0.3	-0.2
1988-89	9.9	4.4	6.4	3.1	5.7	-5.7	-11.6	-2.9	-13.5	-6.4	-5.8	-6.2
1989-90	-0.8	6.7	4.0	5.1	4.2	2.9	3.3	3.1	16.0	4.2	7.4	5.0
1990-91	-14.4	0.3	-4.2	5.7	-2.4	1.6	0.2	-0.6	11.0	1.4	7.5	2.8
1991-92	0.5	-5.9	-4.2	1.0	-3.2	3.9	0.1	-1.2	-10.6	-0.7	1.1	-0.3
SEASONALLY ADJUSTED (1989-90 = 100.0)												
1990-91												
March	83.6	101.1	96.1	107.0	98.1	103.5	102.1	100.2	115.3	103.0	109.5	104.5
June	79.1	97.2	91.3	106.7	94.0	103.4	100.1	100.7	98.2	101.0	108.2	102.7
1991-92												
September	81.3	95.1	90.8	106.4	93.5	102.0	99.8	98.0	99.6	99.5	106.1	101.1
December	83.6	93.4	90.4	106.3	93.2	103.8	100.5	97.6	101.3	100.2	107.2	101.8
March	89.8	95.1	93.5	107.1	96.0	108.5	101.4	99.1	95.3	101.7	109.2	103.4
June	88.6	93.6	92.2	107.4	94.8	107.9	99.3	98.8	100.7	101.4	111.9	103.8
1992-93												
September	87.5	98.0	94.9	107.7	97.1	112.7	105.9	101.0	108.4	105.8	115.9	107.9
December	90.9	98.1	95.9	105.1	97.6	115.8	108.6	104.2	111.5	108.7	114.4	110.0
March	92.7	98.8	97.0	105.4	98.6	115.8	112.8	104.8	106.3	109.4	113.8	110.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1991-92												
March	7.4	1.8	3.4	0.8	3.0	4.5	0.9	1.5	-5.9	1.5	1.9	1.6
June	-1.3	-1.6	-1.4	0.3	-1.3	-0.6	-2.1	-0.3	5.7	-0.3	2.5	0.4
1992-93												
September	-1.2	4.7	2.9	0.3	2.4	4.4	6.7	2.2	7.6	4.4	3.6	3.9
December	3.9	0.1	1.1	-2.4	0.5	2.7	2.5	3.2	2.9	2.7	-1.3	1.9
March	2.0	0.7	1.1	0.3	1.0	0.0	3.9	0.6	-4.6	0.6	-0.5	0.4

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

COMMODITY PRICE INDEXES
AUSTRALIAN DOLLAR (1987-88=100)

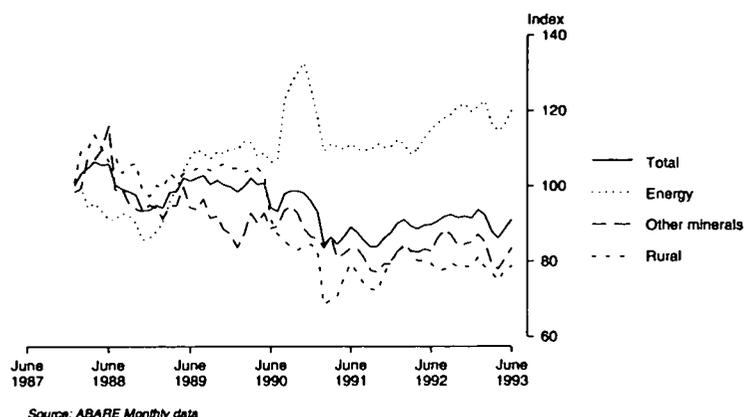
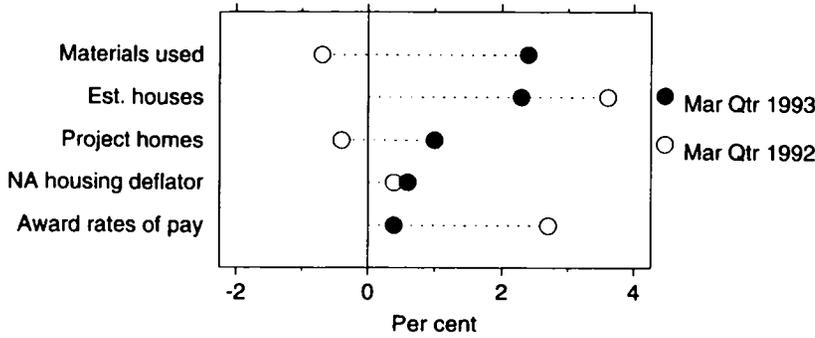


TABLE 7.6. COMMODITY PRICE INDEXES (a)

Period	Rural			Energy			Other minerals			Total		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (1987-88 = 100.0)												
1986-87	77.4	76.3	70.6	114.7	112.8	104.2	84.1	82.8	76.5	89.4	88.0	81.4
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	102.6	118.3	114.9	94.2	108.5	105.3	95.6	110.2	107.0	97.9	112.9	109.6
1989-90	103.5	114.0	109.5	109.2	120.2	115.5	90.4	99.5	95.6	100.3	110.4	106.1
1990-91	79.6	83.3	86.2	118.0	123.2	127.7	87.4	91.3	94.5	92.3	96.4	99.8
1991-92	78.5	81.0	83.1	110.9	114.7	117.5	81.3	84.0	86.1	87.9	90.8	93.0
1992-93	78.3	72.0	75.8	119.1	109.5	115.2	84.2	77.5	81.6	90.9	83.6	88.0
ORIGINAL (1987-88 = 100.0)												
1991-92												
April	80.3	82.4	84.4	109.9	112.7	115.4	82.5	84.6	86.6	88.7	91.0	93.2
May	80.0	82.2	83.3	112.9	116.0	117.6	83.4	85.7	86.8	89.7	92.1	93.4
June	79.6	80.2	83.0	115.3	116.2	120.2	82.8	83.4	86.3	89.9	90.6	93.7
1992-93												
July	77.6	74.0	79.6	116.8	111.4	119.9	86.3	82.3	88.6	90.8	86.6	93.2
August	78.0	71.9	77.9	118.2	108.9	118.1	88.5	82.3	88.5	92.1	84.9	92.0
September	79.5	72.8	79.1	119.0	109.0	118.4	87.2	79.9	86.7	92.4	84.7	91.9
October	78.7	72.4	77.6	121.2	111.4	119.5	84.4	77.5	83.2	91.7	84.3	90.4
November	78.8	72.4	74.9	121.9	112.0	115.8	84.7	77.8	80.5	92.0	84.5	87.4
December	78.6	72.0	74.6	119.8	109.8	113.7	85.4	78.3	81.1	91.6	84.0	87.0
January	81.2	73.5	75.4	121.3	109.7	112.6	87.3	78.9	81.0	93.7	84.7	87.0
February	78.6	72.0	73.7	122.7	112.5	115.1	85.4	78.3	80.1	92.4	84.7	86.6
March	77.2	73.0	75.2	116.4	110.1	112.4	79.5	75.2	77.5	88.1	83.3	85.8
April	74.8	69.5	73.3	114.7	106.7	112.4	78.0	72.6	76.5	86.2	80.2	85.5
May	77.6	70.7	74.6	116.5	106.1	112.0	80.6	73.3	77.4	88.7	80.7	85.2
June	78.9	69.8	73.4	120.1	106.2	111.6	83.7	74.0	77.8	91.2	80.7	84.8

(a) : The ABARE commodity price indexes are compiled from the most relevant available world market price indicators for sixteen commodities, five rural, four energy and seven other minerals, weighted together according to their share of exports in 1987-88. Source: Australian Bureau of Agricultural and Resource Economics (ABARE).

SELECTED HOUSE PRICE AND RELATED INDEXES
Change from same quarter of previous year



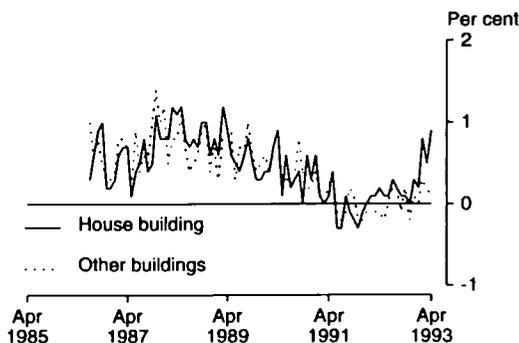
Source: ABS 6416.0

TABLE 7.7. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1989-90	8.5	9.4	7.7	6.1	12.6
1990-91	0.8	2.1	4.6	4.7	4.2
1991-92	3.8	0.0	0.3	2.6	0.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1991-92					
March	-0.7	0.0	-0.1	0.3	0.0
June	0.3	-0.1	0.5	0.1	0.0
1992-93					
September	0.1	0.5	0.5	0.0	-0.1
December	1.0	0.5	0.3	0.1	0.2
March	0.9	0.1	1.1	0.2	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR					
1991-92					
March	3.6	-0.4	-0.7	2.7	0.4
June	2.6	0.1	-0.5	2.7	-0.1
1992-93					
September	-0.3	0.3	0.4	1.1	-0.1
December	0.7	0.9	1.1	0.5	0.1
March	2.3	1.0	2.4	0.4	0.6

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

**PRODUCER PRICE INDEXES
BUILDING MATERIALS**
Change from previous month



Source: ABS 6407.0, 6408.0

TABLE 7.8. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry	
	Used in house building	Used in building other than house building	Materials used	Articles produced
PERCENTAGE CHANGE FROM PREVIOUS YEAR				
1983-84	na	5.6	3.7	6.2
1984-85		5.6	5.0	5.7
1985-86		7.9	5.1	6.4
1986-87	5.8	7.8	0.4	6.5
1987-88	7.5	8.7	5.5	7.4
1988-89	10.8	9.2	1.6	6.8
1989-90	7.7	7.9	5.2	6.5
1990-91	4.6	5.1	4.0	4.4
1991-92	0.2	0.6	-2.5	0.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH				
1992-93				
October	0.1	0.2	0.7	0.1
November	0.0	-0.2	0.1	0.1
December	0.3	0.1	-0.7	-0.1
January	0.2	0.0	-0.2	0.4
February	0.8	0.3	0.0	0.3
March	0.5	0.2	-0.6	-0.4
April	0.9	0.1	-0.9	0.0
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR				
1992-93				
October	0.9	-0.4	7.6	2.6
November	1.2	-0.3	6.0	2.4
December	1.5	0.0	4.8	2.1
January	1.8	0.1	4.8	2.6
February	2.5	0.6	4.8	2.9
March	2.9	0.9	4.9	2.4
April	3.6	1.1	3.6	2.2

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: Price Index of Materials Used in Building Other than House Building, Eight Capital Cities (6407.0), Price Index of Materials Used in House Building, Six State Capital Cities and Canberra (6408.0), Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0) and Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 7.9. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farmers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products			Materials and services	Labour	Over-heads	Marketing expenses	Capital		Total
	All	Wheat	All	Beef	All	Wool	Total							
ANNUAL (1987-88 = 100.0)														
1986-87	93.7	88.8	95.4	97.1	70.6	63.0	85.2	93.0	95.7	101.0	95.0	na	95.9	88.8
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	122.6	128.0	108.7	106.6	100.4	97.5	111.8	106.5	107.3	117.6	109.6	105.9	109.0	102.5
1989-90	123.0	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.2	93.9
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.6	114.7	120.7	126.2	114.3	114.3	117.3	80.6
1991-92	116.5	111.5	104.3	105.8	69.4	52.3	96.9	114.3	125.9	116.1	116.4	116.5	116.3	83.3
ORIGINAL (1987-88 = 100.0)														
1990-91														
March	106.1	78.2	105.5	108.6	70.4	55.6	94.1	114.0	120.7	123.4	112.2	114.8	116.3	80.9
June	104.7	78.2	104.0	107.7	69.7	53.2	92.4	114.0	124.2	121.1	114.6	115.2	116.5	79.3
1991-92														
September	118.3	111.5	105.7	106.0	66.5	49.1	97.3	114.4	124.2	121.2	113.3	115.5	116.6	83.4
December	120.1	111.5	100.9	103.6	65.8	47.7	96.3	113.9	124.6	118.8	114.9	115.9	116.2	82.9
March	115.7	111.5	107.2	109.3	73.4	57.4	98.6	114.7	125.8	114.3	119.7	116.9	116.6	84.6
June	112.0	111.5	103.4	104.3	71.8	54.9	95.5	114.2	128.8	110.2	117.8	117.7	115.7	82.5
1992-93														
September	111.4	112.1	104.4	105.1	69.4	51.1	94.8	114.9	129.0	105.0	115.6	119.0	114.9	82.5
December	113.5	112.1	109.3	109.6	68.2	49.2	96.3	115.5	129.4	104.2	115.1	120.1	115.2	83.6
March	115.8	112.1	110.5	108.4	64.7	44.6	96.4	115.5	130.2	105.0	117.0	121.9	115.8	83.2

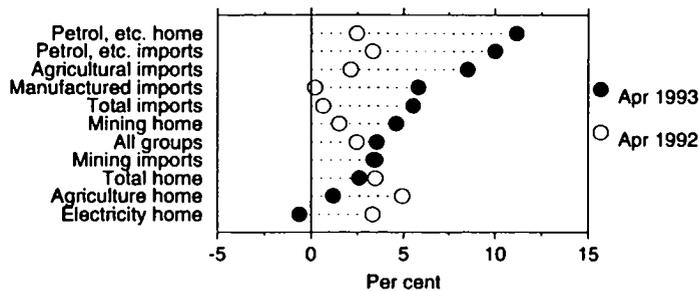
(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: *Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE)*.

TABLE 7.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ASIC GROUPS (a)

Period	Wood and wood products	Clay products and refractories	Cement and concrete products	Basic iron and steel	Structural metal products	Appliances and electrical equipment	Industrial machinery and equipment	Total other than house building	Used in house building (b)
ANNUAL (1979-80 = 100.0 UNLESS FOOTNOTED)									
1983-84	149.8	149.0	149.9	143.9	143.7	145.6	146.8	147.3	na
1984-85	163.7	158.8	159.0	151.5	148.5	154.3	157.2	155.5	
1985-86	177.6	170.3	164.3	164.1	158.4	169.4	183.7	167.9	100.0
1986-87	188.5	182.7	170.7	175.8	171.0	188.0	207.7	180.9	105.8
1987-88	203.7	195.0	179.5	191.4	184.3	220.5	218.4	196.7	113.8
1988-89	225.9	218.0	195.7	211.5	200.5	247.0	227.6	214.9	126.1
1989-90	244.8	240.4	213.0	232.4	215.5	271.7	246.0	231.9	135.8
1990-91	254.5	250.6	231.1	246.0	223.0	290.7	253.3	243.7	142.1
1991-92	256.7	253.0	227.6	251.7	221.1	294.8	261.0	245.2	142.4
ORIGINAL (1979-80 = 100.0 UNLESS FOOTNOTED)									
1991-92									
February	256.2	254.1	224.4	251.4	221.8	294.9	262.0	244.8	142.0
March	256.7	254.5	223.0	251.7	221.9	295.0	262.4	244.6	142.2
April	255.5	254.5	221.2	251.8	222.0	294.8	260.1	244.3	142.5
May	256.4	253.9	219.1	251.4	221.7	294.9	257.5	243.9	142.7
June	256.3	254.5	219.3	251.5	222.3	294.4	256.4	244.0	142.8
1992-93									
July	256.7	255.1	221.5	253.3	222.3	293.6	257.7	244.6	143.2
August	257.0	255.1	223.5	253.6	221.9	297.7	256.7	245.1	143.5
September	257.1	255.3	221.9	254.1	221.6	296.8	257.0	244.8	143.6
October	256.8	255.5	223.4	254.0	222.1	296.5	261.1	245.4	143.7
November	257.8	255.4	222.9	254.2	222.0	295.1	260.2	245.0	143.7
December	258.2	255.2	223.4	256.4	222.1	295.3	260.0	245.3	144.1
January	258.6	255.3	223.3	256.6	222.4	293.1	260.1	245.4	144.4
February	261.5	255.6	223.4	258.2	222.9	294.2	259.6	246.2	145.5
March	263.8	255.3	224.7	258.7	223.2	294.1	259.3	246.7	146.3
April	265.3	255.6	225.6	259.0	222.9	291.7	260.0	246.9	147.6

(a) : Weighted average of six state capital cities. (b) : Materials used in house building has a base of 1985-86 = 100.0. Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities and Canberra (6407.0), and Price Index of Materials Used in House Building, Eight Capital Cities (6408.0)*.

**PRICE INDEXES OF MATERIALS USED IN MANUFACTURING
SELECTED INDUSTRIES**
Change from same month of previous year



Source: ABS 6411.0

TABLE 7.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Imported materials					Home produced					All groups
	Agricultural	Crude petroleum and condensates	Mining	Manufactured	Total	Agriculture, forestry and fishing	Coal, crude petroleum and gas	Mining	Electricity	Total	
ANNUAL (1984-85 = 100.0)											
1983-84	92.8	na	92.5	91.2	91.8	98.0	na	95.3	97.1	96.9	95.2
1984-85	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1985-86	117.3	87.2	91.5	117.7	111.8	100.6	99.4	101.4	102.9	101.2	105.1
1986-87	126.0	60.6	68.8	131.6	117.3	109.3	79.3	87.7	107.4	99.1	105.6
1987-88	106.5	61.6	67.9	136.4	120.0	118.3	82.5	96.3	112.3	106.8	111.4
1988-89	95.3	47.6	56.7	135.8	116.5	131.0	71.6	93.6	118.3	111.3	113.1
1988-90	85.5	58.0	66.1	139.5	121.1	134.0	83.1	103.5	123.6	117.9	119.0
1990-91	83.5	73.5	79.7	140.3	124.7	126.9	105.8	119.1	128.9	123.3	123.8
1991-92	85.0	61.8	70.2	141.2	123.3	128.6	93.3	108.7	133.0	119.3	120.7
ORIGINAL (1984-85 = 100.0)											
1991-92											
February	85.2	61.1	69.8	143.2	124.7	130.1	90.4	106.6	133.5	118.9	120.9
March	85.2	59.7	68.6	142.2	123.6	131.7	86.2	103.7	133.5	118.1	120.0
April	86.1	59.3	68.1	141.1	122.8	131.7	87.4	105.9	133.6	119.3	120.5
May	88.2	60.9	69.7	142.5	124.2	132.7	93.1	109.4	133.5	121.4	122.4
June	87.7	65.0	73.2	143.4	125.7	133.9	99.9	113.4	134.0	124.0	124.6
1992-93											
July	85.6	69.3	74.5	145.9	127.7	132.6	103.5	117.1	134.2	125.4	126.2
August	86.5	69.4	74.6	148.0	129.4	133.3	103.6	117.6	134.1	125.9	127.1
September	86.2	69.2	74.4	148.5	129.7	133.7	101.7	116.4	134.1	125.4	126.9
October	88.2	70.3	75.4	149.1	130.4	135.6	101.8	116.7	134.3	126.4	127.8
November	87.9	69.9	75.0	150.3	131.2	134.9	103.1	117.1	132.6	126.2	127.9
December	87.5	68.0	73.0	151.1	131.3	136.2	98.4	113.1	132.3	124.7	127.0
January	87.0	65.7	71.0	152.4	131.8	137.4	95.6	110.7	132.4	124.0	126.7
February	93.6	63.8	69.4	151.2	130.8	137.8	96.6	111.6	132.9	124.6	126.7
March	94.2	65.7	70.8	149.6	129.9	135.6	97.9	111.7	132.5	123.8	125.9
April	93.4	65.2	70.4	149.3	129.6	133.3	97.1	110.8	132.8	122.4	124.8

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 7.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

PRICES

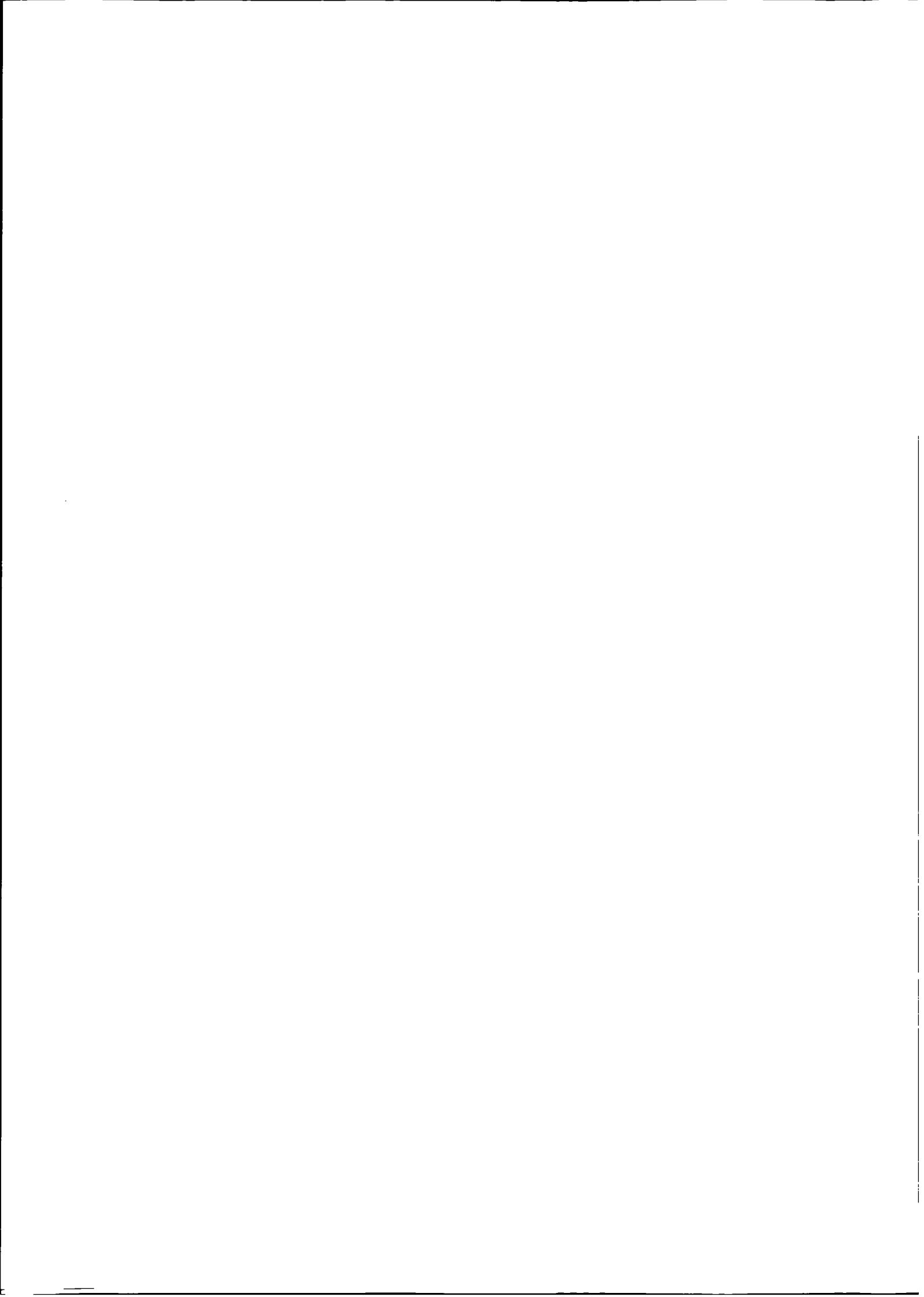
Period	Food, beverages and tobacco	Clothing and footwear	Chemicals and chemical products	Petroleum products	Basic metal products	Fabricated metal products	Transport equipment	Other industrial machinery and equipment (a)	All manufacturing industry
ANNUAL (1988-89 = 100.0)									
1983-84	72.9	71.3	86.3	142.5	70.1	74.3	63.9	72.0	72.8
1984-85	77.3	75.3	90.8	149.7	73.1	78.2	67.4	75.4	77.0
1985-86	82.0	80.6	94.4	146.7	76.0	82.7	74.3	80.7	81.8
1986-87	88.1	87.1	88.4	113.2	81.1	87.7	85.4	86.9	87.2
1987-88	93.4	92.9	93.8	117.7	90.5	92.5	93.9	93.7	93.6
1988-89	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0
1989-90	106.9	107.3	104.3	118.4	105.6	107.9	105.5	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.6
ORIGINAL (1988-89 = 100.0)									
1991-92									
February	113.0	115.2	109.7	131.6	99.4	114.0	112.6	106.8	111.6
March	113.1	115.3	109.7	126.5	99.5	114.2	112.9	107.1	111.6
April	113.6	115.2	109.7	128.1	99.1	114.9	112.8	107.2	111.8
May	113.5	115.2	110.2	135.7	99.5	114.8	113.6	107.1	112.3
June	113.5	115.1	110.5	141.9	100.3	114.9	114.2	107.2	112.7
1992-93									
July	113.7	115.7	110.8	145.9	101.5	115.0	114.2	107.6	113.2
August	114.5	115.9	110.8	145.9	102.2	114.9	114.8	108.3	113.6
September	115.2	115.8	110.5	145.0	102.7	114.6	115.3	108.7	114.0
October	115.3	115.9	111.1	146.6	102.1	114.4	115.4	108.9	114.1
November	116.3	115.9	111.1	146.2	100.9	114.5	115.0	108.9	114.2
December	116.3	116.2	111.5	141.1	100.3	114.5	115.3	109.5	114.1
January	116.6	116.2	111.2	143.2	100.9	114.7	115.8	110.0	114.5
February	117.3	116.3	111.6	142.3	100.6	114.7	116.6	110.2	114.8
March	116.8	116.3	111.5	138.5	98.8	114.9	116.7	110.0	114.3
April	116.5	116.4	111.1	142.2	98.3	115.0	117.0	109.8	114.3

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 7.13. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1989=100.0) (a) (c)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
			Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
ANNUAL					
1983-84	99.6	120.1	114.0	115.7	116.8
1984-85	97.5	113.0	104.9	108.5	109.9
1985-86	88.6	103.5	88.6	90.4	91.2
1986-87	82.5	102.3	79.0	78.3	78.6
1987-88	89.4	112.5	84.0	83.7	82.4
1988-89	100.7	133.6	98.1	99.1	96.5
1989-90	100.0	138.4	100.0	100.0	100.0
1990-91	95.0	142.6	97.0	95.9	98.5
1991-92	92.2	146.4	93.7	92.1	94.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1990-91					
March	93.9	140.6	94.6	93.2	96.0
June	91.5	143.9	96.9	95.2	97.8
1991-92					
September	92.5	147.8	98.1	96.8	99.5
December	91.6	148.2	95.5	93.7	95.5
March	92.8	145.4	90.9	88.8	90.6
June	91.3	144.2	90.4	89.0	91.7
1992-93					
September	90.0	137.6	84.4	82.9	85.7
December	88.7	135.2	82.3	80.4	81.5
March	89.3	136.1	82.1	79.8	81.5

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.



8 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

The Labour Force, Australia, Preliminary (6202.0)

The Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

□ Trend estimates of **employment** have risen marginally since January 1993, according to the June 1993 Labour Force Survey. Trend estimates of full-time employment have been rising since October 1992, after falling since July 1990. Trend estimates of full-time employment for males have been rising since December 1992, while for females the trend in full-time employment has been rising since September 1992, although at a slower rate in recent months. Trend estimates of male part-time employment have been falling since September 1992, while trend estimates of female part-time employment were relatively flat. In seasonally adjusted terms, employment rose 0.5 per cent in June 1993, with the number of males and females employed full time rising 0.5 and 1.0 per cent respectively.

□ Trend estimates of **unemployment** steadied in the three months to June 1993, after falling since December 1992. Trend estimates of unemployed males seeking full-time work were relatively flat, while trend estimates of unemployed males seeking part-time work rose in each of the last four months. For females, the unemployment trend has been falling since December 1992, with trend estimates of the number of females seeking full-time work falling since January 1993. For females seeking part-time work, the trend has steadied in the three months to June 1993 after falling since November 1992.

□ In June 1993, the seasonally adjusted estimate of **unemployed persons** was 966,400, a rise of 4.5 per cent on May. The seasonally adjusted estimate of unemployed males rose 2.9 per cent to 601,000, with rises of 2.7 per cent in the number of unemployed males looking for full-time work and 5.3 per cent in the number of unemployed males seeking part-time work. For females, unemployment rose 7.2 per cent to 365,400, with rises of 8.0 per cent in the number of females seeking full-time work and 5.1 per cent in the number of females seeking part-time work.

□ The trend estimate of the **unemployment rate** for June 1993 was 10.8 per cent, unchanged from May. The seasonally adjusted estimate of the unemployment rate was 11.1 per cent, a rise of 0.4 percentage points on May. For males, the seasonally adjusted estimate of the unemployment rate rose 0.2 percentage points to 11.8 per cent, while for females the unemployment rate rose 0.6 percentage points to 10.1 per cent.

□ In May 1993, 38 per cent of **unemployed persons** reported that they were job losers (ie they ceased their last job involuntarily) compared with 43 per cent twelve months earlier. The proportion of unemployed persons who were job leavers was 12 per cent, compared with 13 per cent in May 1992. Persons who had last worked full time for at least two weeks over two years ago (former workers) represented 32 per cent of unemployed persons compared with 26 per cent in May 1992.

□ Unemployed persons recorded an **average duration of unemployment** of 58.8 weeks and a **median duration** of 26 weeks in May 1993, compared with 50.3 and 26 weeks respectively in May 1992. In May 1993, 366,300 persons (39 per cent of total unemployed) were long-term unemployed (ie had been unemployed for 52 weeks or longer) compared with 296,300 persons (32 per cent) twelve months earlier.

□ The trend estimate of the **participation rate** has been falling slowly in recent months and in June 1993 fell to 62.3 per cent. The trend participation rate for males was steady at 73.7 per cent for the four months to June, while for females, the participation rate continued its slow fall to reach 51.2 per cent. The seasonally adjusted estimate of the participation rate for June 1993 rose 0.5 percentage points to 62.8 per cent.

□ In the three months to May 1993, the seasonally adjusted estimate of the number of **job vacancies** rose 9.5 per cent to 31,600. Since August 1991, when job vacancies troughed at 24,600, there have been a series of rises and falls. Prior to August 1991, job vacancies had fallen sharply from a peak of 75,000 in May 1989. In original terms, private sector job vacancies rose 49.3 per cent in the twelve months since May 1992. In the same period, job vacancies in the public sector fell 20.3 per cent.

□ In May 1993, in seasonally adjusted terms:

- estimated **average weekly overtime hours per employee** rose to 1.2 hours, an 8.4 per cent rise in the twelve months since May 1992, and a quarterly rise of 3.5 per cent;
- estimated **average weekly overtime hours per employee working overtime** remained the same as in February 1993 at 7.29 hours, an annual rise of 4.4 per cent;
- the **proportion of persons working overtime** was 16.4 per cent, a rise of 2.4 per cent on February 1993 and 3.8 per cent on May 1992.

□ In March 1993, the level of **industrial disputation** rose substantially. There were 63 disputes reported in progress during March, involving 152,200 employees and the loss of 156,100 working days. By comparison, in February 1993 there were 57 disputes in progress involving 36,100 employees and the loss of 33,600 working days. The Metal products, machinery and equipment manufacturing industry reported a rise in working days lost from 8,100 in February 1993 to 103,700 in March 1993, the highest figure for this industry since July 1991 (105,600).

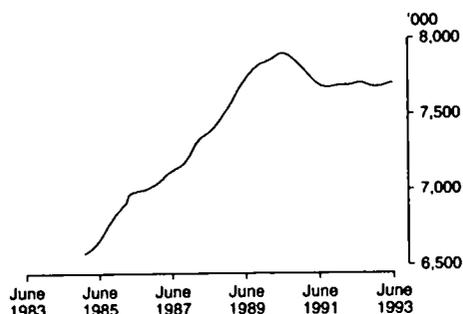
□ In April 1993, the growth in the trend estimate of **short-term visitor arrivals to Australia** continued. The actual number of overseas visitors was 226,300, 11 per cent more than in April 1992.

□ Japan continued to provide more **visitors to Australia** than any other country. Of the 49,100 Japanese visitors who arrived in Australia during April 1993, 90 per cent came for a holiday and 94 per cent intended to stay in Australia for less than 2 weeks.

□ The trend estimate of **resident departures for short-term overseas trips** continued to fall gradually during April 1993. The actual number of resident departures was slightly lower than in April 1992.

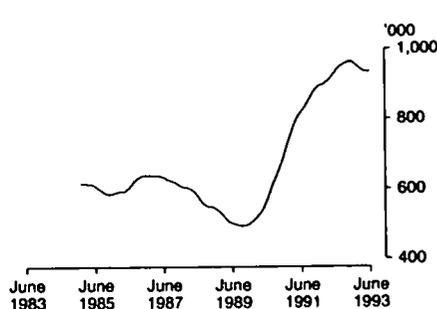
□ In April 1993, 4,980 **settlers** arrived in Australia, 41 per cent less than in April 1992. There were 390 settler arrivals from the Former Yugoslav Republics, more than twice the number in April 1992 (140), while arrivals from all other major source countries fell compared with April 1992.

**EMPLOYED PERSONS
TREND SERIES**



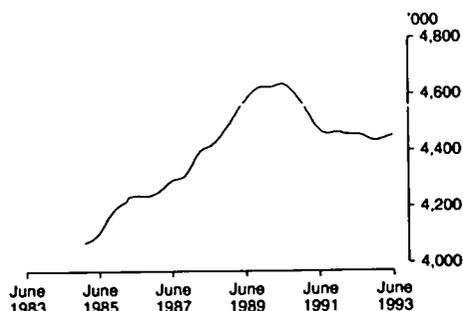
Source: ABS 6202.0 Monthly data

**UNEMPLOYED PERSONS
TREND SERIES**



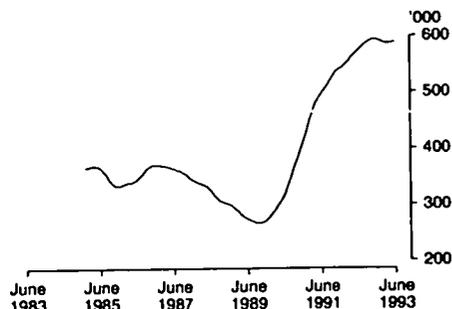
Source: ABS 6202.0 Monthly data

**EMPLOYED MALES
TREND SERIES**



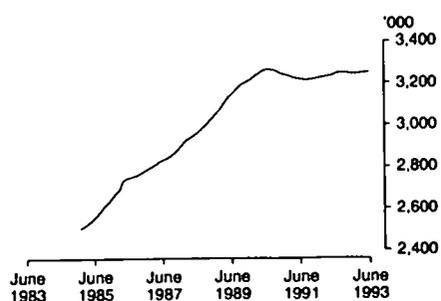
Source: ABS 6202.0 Monthly data

**UNEMPLOYED MALES
TREND SERIES**



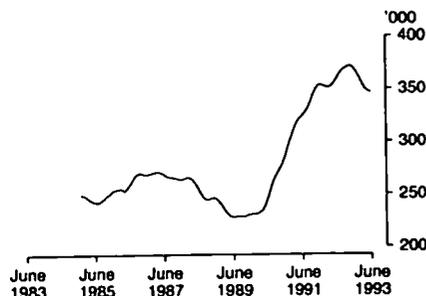
Source: ABS 6202.0 Monthly Data

**EMPLOYED FEMALES
TREND SERIES**



Source: ABS 6202.0 Monthly data

**UNEMPLOYED FEMALES
TREND SERIES**



Source: ABS 6202.0 Monthly data

TABLE 8.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civlian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1985-86	438.8	5164.8	5603.6	1256.4	6860.0	591.5	7451.4	12130.1	7.9	61.4
1986-87	430.7	5258.2	5688.9	1355.4	7044.4	635.1	7679.5	12390.7	8.3	62.0
1987-88	425.9	5396.8	5822.7	1433.6	7256.3	610.5	7866.8	12652.5	7.8	62.2
1988-89	445.8	5590.6	6036.3	1514.8	7551.2	535.0	8086.2	12913.7	6.6	62.6
1989-90	436.5	5765.2	6201.8	1638.5	7840.3	515.0	8355.2	13155.3	6.2	63.5
1990-91	359.2	5759.9	6119.1	1689.7	7808.8	713.6	8522.4	13383.9	8.4	63.7
1991-92	273.3	5654.1	5927.4	1756.7	7684.1	888.9	8572.9	13598.3	10.4	63.0
1992-93	247.8	5644.2	5892.1	1805.1	7697.2	949.3	8646.5	13790.2	11.0	62.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1985-86	2.2	3.6	3.5	7.7	4.3	-4.5	3.5	2.0	-0.7	0.9
1986-87	-1.8	1.8	1.5	7.9	2.7	7.4	3.1	2.1	0.3	0.6
1987-88	-1.1	2.6	2.4	5.8	3.0	-3.9	2.4	2.1	-0.5	0.2
1988-89	4.7	3.6	3.7	5.7	4.1	-12.4	2.8	2.1	-1.1	0.4
1989-90	-2.1	3.1	2.7	8.2	3.8	-3.8	3.3	1.9	-0.5	0.9
1990-91	-17.7	-0.1	-1.3	3.1	-0.4	38.6	2.0	1.7	2.2	0.2
1991-92	-23.9	-1.8	-3.1	4.0	-1.6	24.6	0.6	1.6	2.0	-0.6
1992-93	-9.3	-0.2	-0.6	2.8	0.2	6.8	0.9	1.4	0.6	-0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1991-92										
April	255.3	5636.0	5891.3	1792.6	7683.9	894.3	8578.3	13658.1	10.4	62.8
May	256.1	5611.8	5867.9	1801.1	7668.9	913.4	8582.4	13673.7	10.6	62.8
June	247.9	5615.5	5863.4	1830.6	7694.1	957.4	8651.5	13689.3	11.1	63.2
1992-93										
July	251.8	5630.8	5882.6	1849.8	7732.5	952.5	8685.0	13705.8	11.0	63.4
August	248.4	5613.5	5861.9	1862.6	7724.5	945.6	8670.0	13722.2	10.9	63.2
September	247.0	5611.5	5858.5	1834.4	7692.9	932.4	8625.3	13738.6	10.8	62.8
October	248.1	5614.2	5862.3	1842.3	7704.6	972.9	8677.5	13753.6	11.2	63.1
November	247.0	5608.8	5855.8	1796.8	7652.6	971.2	8623.8	13768.6	11.3	62.6
December	247.1	5623.4	5870.4	1793.3	7663.7	973.6	8637.3	13783.6	11.3	62.7
January	261.0	5642.8	5903.7	1822.3	7726.1	954.0	8680.0	13799.3	11.0	62.9
February	249.3	5644.5	5893.8	1765.4	7659.2	956.3	8615.5	13814.9	11.1	62.4
March	242.5	5698.4	5940.9	1786.4	7727.3	941.3	8668.6	13830.6	10.9	62.7
April	244.9	5659.6	5904.5	1747.5	7652.0	914.2	8566.1	13842.8	10.7	61.9
May	242.5	5672.6	5915.1	1781.8	7696.9	924.8	8621.7	13855.0	10.7	62.2
June	243.4	5711.8	5955.2	1780.8	7736.0	966.4	8702.4	13867.2	11.1	62.8
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1992-93										
December	0.0	0.3	0.2	-0.2	0.1	0.2	0.2	0.1	0.0	0.0
January	5.6	0.3	0.6	1.6	0.8	-2.0	0.5	0.1	-0.3	0.2
February	-4.5	0.0	-0.2	-3.1	-0.9	0.2	-0.7	0.1	0.1	-0.5
March	-2.7	1.0	0.8	1.2	0.9	-1.6	0.6	0.1	-0.2	0.3
April	1.0	-0.7	-0.6	-2.2	-1.0	-2.9	-1.2	0.1	-0.2	-0.8
May	-1.0	0.2	0.2	2.0	0.6	1.2	0.6	0.1	0.1	0.3
June	0.4	0.7	0.7	-0.1	0.5	4.5	0.9	0.1	0.4	0.5
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1992-93										
December	0.3	0.2	0.2	-0.8	-0.1	-0.1	-0.1	0.1	0.0	-0.1
January	0.0	0.2	0.2	-0.7	0.0	-0.6	-0.1	0.1	-0.1	-0.1
February	-0.4	0.2	0.2	-0.5	0.1	-0.9	-0.1	0.1	-0.1	-0.1
March	-0.7	0.2	0.2	-0.3	0.1	-0.8	0.0	0.1	-0.1	-0.1
April	-0.8	0.2	0.2	-0.2	0.1	-0.5	0.0	0.1	-0.1	-0.1
May	-0.7	0.2	0.1	-0.1	0.1	-0.2	0.1	0.1	0.0	0.0
June	-0.6	0.1	0.1	-0.1	0.1	0.1	0.1	0.1	0.0	0.0

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

TABLE 8.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

LABOUR
FORCE AND
DEMOGRAPHY

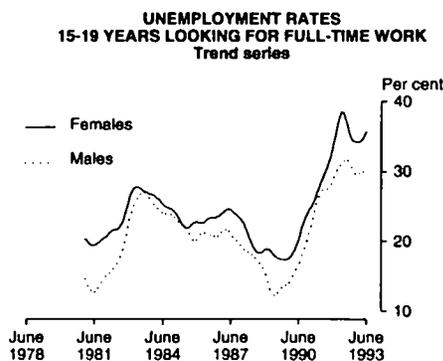
Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time		Part- time	Total	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1985-86	246.6	3683.7	3930.3	267.1	4197.5	340.7	4538.1	5979.8	7.5	75.9
1986-87	244.0	3723.4	3967.4	286.8	4254.1	365.9	4620.0	6110.1	7.9	75.6
1987-88	244.5	3798.8	4043.3	311.1	4354.4	345.0	4699.4	6240.2	7.3	75.3
1988-89	260.8	3909.6	4170.3	324.0	4494.3	295.9	4790.2	6370.8	6.2	75.2
1989-90	257.4	3997.5	4254.9	367.2	4622.2	282.6	4904.7	6492.4	5.8	75.5
1990-91	212.6	3964.9	4177.5	385.3	4562.9	421.0	4983.9	6606.9	8.4	75.4
1991-92	167.1	3862.2	4029.3	429.8	4459.2	541.7	5000.9	6711.6	10.8	74.5
1992-93	153.0	3844.2	3997.2	449.6	4446.8	588.0	5034.9	6802.4	11.7	74.0
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1985-86	2.5	2.9	2.8	6.4	3.1	-8.3	2.1	2.1	-0.9	0.0
1986-87	-1.0	1.1	0.9	7.3	1.4	7.4	1.8	2.2	0.4	-0.3
1987-88	0.2	2.0	1.9	8.5	2.4	-5.7	1.7	2.1	-0.6	-0.3
1988-89	6.6	2.9	3.1	4.1	3.2	-14.2	1.9	2.1	-1.2	-0.1
1989-90	-1.3	2.2	2.0	13.3	2.8	-4.5	2.4	1.9	-0.4	0.4
1990-91	-17.4	-0.8	-1.8	4.9	-1.3	48.9	1.6	1.8	2.7	-0.1
1991-92	-21.3	-2.6	-3.5	11.6	-2.3	28.7	0.3	1.6	2.4	-0.9
1992-93	-8.5	-0.5	-0.8	4.6	-0.3	8.5	0.7	1.4	0.9	-0.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1991-92										
April	159.6	3852.6	4012.2	442.5	4454.7	555.8	5010.4	6740.1	11.1	74.3
May	163.6	3824.9	3988.5	455.1	4443.6	565.3	5008.8	6747.3	11.3	74.2
June	154.1	3837.2	3991.3	462.9	4454.2	588.0	5042.2	6754.5	11.7	74.6
1992-93										
July	155.9	3849.9	4005.8	466.4	4472.2	585.2	5057.5	6762.1	11.6	74.8
August	154.9	3838.7	3993.6	469.1	4462.6	578.3	5040.9	6769.7	11.5	74.5
September	149.6	3838.4	3988.0	457.6	4445.5	571.2	5016.7	6777.3	11.4	74.0
October	149.7	3837.0	3986.7	462.1	4448.8	597.3	5046.1	6784.6	11.8	74.4
November	150.8	3825.3	3976.1	440.3	4416.5	603.9	5020.3	6791.8	12.0	73.9
December	151.4	3825.6	3977.0	451.2	4428.2	596.9	5025.1	6799.0	11.9	73.9
January	158.2	3835.3	3993.5	471.1	4464.6	591.6	5056.2	6806.7	11.7	74.3
February	152.7	3840.4	3993.1	427.0	4420.1	588.4	5008.5	6814.5	11.7	73.5
March	153.4	3864.2	4017.5	446.0	4463.6	574.7	5038.3	6822.2	11.4	73.9
April	152.4	3840.9	3993.3	430.2	4423.5	590.6	5014.1	6828.0	11.8	73.4
May	151.4	3859.0	4010.4	434.2	4444.6	583.8	5028.4	6833.8	11.6	73.6
June	155.7	3876.3	4031.9	441.9	4473.8	601.0	5074.8	6839.6	11.8	74.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1992-93										
December	0.4	0.0	0.0	2.5	0.3	-1.2	0.1	0.1	-0.1	0.0
January	4.5	0.3	0.4	4.4	0.8	-0.9	0.6	0.1	-0.2	0.4
February	-3.5	0.1	0.0	-9.4	-1.0	-0.5	-0.9	0.1	0.0	-0.8
March	0.4	0.6	0.6	4.5	1.0	-2.3	0.6	0.1	-0.3	0.4
April	-0.6	-0.6	-0.6	-3.6	-0.9	2.8	-0.5	0.1	0.4	-0.4
May	-0.7	0.5	0.4	0.9	0.5	-1.2	0.3	0.1	-0.2	0.1
June	2.8	0.4	0.5	1.8	0.7	2.9	0.9	0.1	0.2	0.6
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1992-93										
December	0.5	0.0	0.0	-0.8	-0.1	0.0	0.0	0.1	0.0	-0.1
January	0.5	0.1	0.1	-0.8	0.0	-0.3	0.0	0.1	0.0	-0.1
February	0.3	0.2	0.2	-0.8	0.1	-0.5	0.0	0.1	-0.1	-0.1
March	0.0	0.2	0.2	-0.8	0.1	-0.4	0.0	0.1	0.0	-0.1
April	-0.1	0.2	0.2	-0.7	0.1	0.0	0.1	0.1	0.0	0.0
May	0.0	0.2	0.2	-0.4	0.1	0.2	0.1	0.1	0.0	0.0
June	0.0	0.1	0.1	-0.4	0.1	0.4	0.1	0.1	0.0	0.0

(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

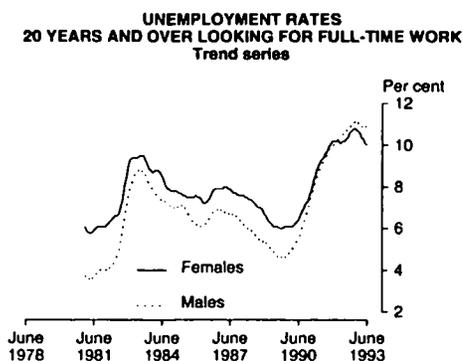
TABLE 8.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unemp- oyment rate	Partic- ipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1985-86	192.2	1481.1	1673.3	989.3	2662.5	250.8	2913.3	6150.4	8.6	47.4
1986-87	186.7	1534.8	1721.5	1068.7	2790.2	269.3	3059.5	6280.6	8.8	48.7
1987-88	181.4	1598.0	1779.4	1122.6	2901.9	265.5	3167.4	6412.3	8.4	49.4
1988-89	185.0	1681.0	1866.0	1190.9	3056.9	239.2	3296.0	6542.8	7.3	50.4
1989-90	179.1	1767.7	1946.8	1271.3	3218.1	232.4	3450.5	6662.9	6.7	51.8
1990-91	146.6	1794.9	1941.6	1304.4	3245.9	292.6	3538.5	6776.9	8.3	52.2
1991-92	106.2	1791.9	1898.0	1326.9	3224.9	347.2	3572.1	6886.7	9.7	51.9
1992-93	94.8	1800.0	1894.9	1355.5	3250.4	361.2	3611.6	6987.8	10.0	51.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1985-86	1.8	5.6	5.2	8.1	6.2	1.2	5.8	2.0	-0.4	1.7
1986-87	-2.9	3.6	2.9	8.0	4.8	7.3	5.0	2.1	0.2	1.3
1987-88	-2.8	4.1	3.4	5.0	4.0	-1.4	3.5	2.1	-0.4	0.7
1988-89	2.0	5.2	4.9	6.1	5.3	-9.9	4.1	2.0	-1.1	1.0
1989-90	-3.2	5.2	4.3	6.8	5.3	-2.8	4.7	1.8	-0.5	1.4
1990-91	-18.1	1.5	-0.3	2.6	0.9	25.9	2.5	1.7	1.5	0.4
1991-92	-27.5	-0.2	-2.2	1.7	-0.6	18.6	0.9	1.6	1.5	-0.3
1992-93	-10.7	0.5	-0.2	2.2	0.8	4.1	1.1	1.5	0.3	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1991-92										
April	95.7	1783.4	1879.1	1350.1	3229.2	338.6	3567.8	6918.1	9.5	51.6
May	92.5	1786.9	1879.4	1346.0	3225.4	348.1	3573.5	6926.4	9.7	51.6
June	93.8	1778.3	1872.1	1367.8	3239.9	369.4	3609.3	6934.8	10.2	52.0
1992-93										
July	95.9	1780.9	1876.8	1383.4	3260.2	367.3	3627.5	6943.6	10.1	52.2
August	93.5	1774.8	1868.3	1393.5	3261.8	367.2	3629.1	6952.4	10.1	52.2
September	97.5	1773.1	1870.6	1376.8	3247.4	361.2	3608.6	6961.3	10.0	51.8
October	98.3	1777.2	1875.5	1380.3	3255.8	375.6	3631.4	6969.1	10.3	52.1
November	96.1	1783.6	1879.7	1356.4	3236.1	367.4	3603.5	6976.8	10.2	51.6
December	95.7	1797.7	1893.4	1342.1	3235.5	376.7	3612.2	6984.6	10.4	51.7
January	102.7	1807.5	1910.2	1351.2	3261.4	362.4	3623.8	6992.5	10.0	51.8
February	96.6	1804.0	1900.7	1338.4	3239.1	367.9	3607.0	7000.5	10.2	51.5
March	89.1	1834.2	1923.3	1340.4	3263.7	366.6	3630.3	7008.4	10.1	51.8
April	92.5	1818.7	1911.2	1317.3	3228.5	323.5	3552.0	7014.8	9.1	50.6
May	91.1	1813.6	1904.7	1347.6	3252.3	341.0	3593.2	7021.2	9.5	51.2
June	87.8	1835.5	1923.3	1338.9	3262.1	365.4	3627.5	7027.6	10.1	51.6
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1992-93										
December	-0.5	0.8	0.7	-1.1	0.0	2.5	0.2	0.1	0.2	0.1
January	7.3	0.5	0.9	0.7	0.8	-3.8	0.3	0.1	-0.4	0.1
February	-5.9	-0.2	-0.5	-1.0	-0.7	1.5	-0.5	0.1	0.2	-0.3
March	-7.7	1.7	1.2	0.1	0.8	-0.4	0.6	0.1	-0.1	0.3
April	3.8	-0.8	-0.6	-1.7	-1.1	-11.7	-2.2	0.1	-1.0	-1.2
May	-1.5	-0.3	-0.3	2.3	0.7	5.4	1.2	0.1	0.4	0.5
June	-3.6	1.2	1.0	-0.6	0.3	7.2	1.0	0.1	0.6	0.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1992-93										
December	-0.1	0.5	0.5	-0.8	-0.1	-0.4	-0.1	0.1	0.0	-0.1
January	-0.8	0.5	0.4	-0.6	0.0	-1.0	-0.1	0.1	-0.1	-0.1
February	-1.5	0.4	0.3	-0.4	0.0	-1.6	-0.1	0.1	-0.1	-0.1
March	-1.9	0.3	0.2	-0.2	0.0	-1.6	-0.1	0.1	-0.1	-0.1
April	-1.9	0.3	0.1	-0.1	0.0	-1.3	-0.1	0.1	-0.1	-0.1
May	-1.8	0.2	0.1	0.0	0.1	-0.8	0.0	0.1	-0.1	-0.1
June	-1.6	0.1	0.1	0.0	0.0	-0.5	0.0	0.1	0.0	0.0

(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).



Source: ABS 6202.0 Monthly data



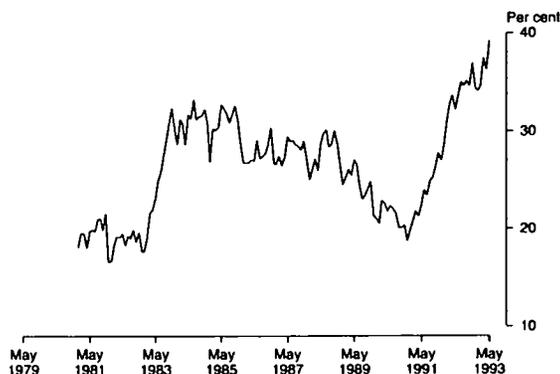
Source: ABS 6202.0 Monthly data

TABLE 8.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1985-86	9.5	20.8	6.3	7.4	7.2	22.4	7.4	9.4	7.7	21.5	6.6	8.0
1986-87	9.4	21.0	6.8	7.8	6.9	23.8	7.8	9.9	7.5	22.3	7.1	8.5
1987-88	9.9	19.0	6.2	7.1	6.8	22.2	7.6	9.3	7.5	20.4	6.6	7.8
1988-89	9.1	15.0	5.3	5.9	6.2	18.4	6.6	7.9	6.8	16.4	5.7	6.6
1989-90	8.6	14.2	4.9	5.5	5.7	17.9	6.1	7.4	6.4	15.8	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.7	7.9	9.4	7.4	23.1	7.6	8.6
1991-92	9.3	29.0	10.0	11.0	6.6	33.9	10.0	11.8	7.3	30.9	10.0	11.2
1992-93	10.1	30.1	10.9	11.9	6.9	34.9	10.5	12.1	7.7	32.1	10.8	11.9
SEASONALLY ADJUSTED (PER CENT)												
1991-92												
April	8.4	29.6	10.4	11.4	5.7	37.4	10.1	12.0	6.4	32.8	10.3	11.6
May	8.3	30.4	10.6	11.6	6.3	38.8	10.0	12.1	6.8	33.7	10.4	11.8
June	9.9	32.0	10.8	11.9	6.9	39.9	10.3	12.5	7.7	35.2	10.7	12.1
1992-93												
July	9.2	32.1	10.8	11.8	6.9	38.2	10.4	12.4	7.5	34.6	10.6	12.0
August	9.8	31.3	10.6	11.7	7.2	37.5	10.3	12.2	7.9	33.8	10.5	11.8
September	9.1	31.9	10.6	11.6	7.1	32.0	10.6	12.0	7.6	31.9	10.6	11.8
October	10.8	31.2	11.0	12.0	7.2	34.0	10.9	12.5	8.1	32.4	11.0	12.1
November	11.1	30.3	11.2	12.1	7.1	36.1	10.5	12.3	8.1	32.6	11.0	12.2
December	10.3	28.1	11.3	12.1	7.2	35.6	10.9	12.6	8.0	31.2	11.2	12.2
January	8.2	28.0	11.3	12.1	6.7	33.3	10.6	12.2	7.1	30.2	11.1	12.1
February	10.0	31.9	10.9	11.9	7.0	33.6	10.8	12.3	7.7	32.5	10.9	12.1
March	10.1	29.1	10.7	11.5	6.6	35.3	10.8	12.4	7.5	31.5	10.7	11.8
April	11.2	31.3	10.8	11.8	5.8	33.8	9.7	11.2	7.2	32.3	10.5	11.7
May	10.7	29.5	10.8	11.7	6.7	33.4	9.9	11.4	7.7	31.0	10.5	11.6
June	11.0	28.5	11.1	11.9	7.0	38.4	10.2	12.1	8.0	32.4	10.8	12.0
TREND (PER CENT)												
1991-92												
April	8.8	30.8	10.4	11.4	6.4	37.9	10.1	12.1	7.0	33.6	10.3	11.7
May	8.8	31.1	10.5	11.6	6.4	38.5	10.2	12.2	7.1	34.1	10.4	11.8
June	9.0	31.5	10.6	11.7	6.6	38.4	10.2	12.2	7.2	34.2	10.5	11.9
1992-93												
July	9.4	31.7	10.7	11.7	6.9	37.6	10.3	12.3	7.5	34.1	10.6	11.9
August	9.8	31.7	10.8	11.8	7.1	36.6	10.4	12.3	7.7	33.7	10.7	12.0
September	10.0	31.3	10.9	11.9	7.2	35.6	10.6	12.3	7.9	33.0	10.8	12.0
October	10.1	30.7	11.0	11.9	7.2	34.8	10.7	12.4	7.9	32.4	10.9	12.1
November	10.1	30.0	11.1	12.0	7.1	34.4	10.8	12.4	7.9	31.8	11.0	12.1
December	10.0	29.7	11.1	12.0	7.0	34.3	10.8	12.4	7.8	31.5	11.0	12.1
January	9.9	29.6	11.1	12.0	6.9	34.2	10.7	12.3	7.6	31.5	11.0	12.1
February	9.9	29.7	11.0	11.9	6.7	34.2	10.6	12.2	7.5	31.5	10.9	12.0
March	10.1	29.9	10.9	11.8	6.6	34.3	10.4	12.0	7.5	31.6	10.8	11.9
April	10.4	30.0	10.9	11.8	6.5	34.6	10.3	11.8	7.5	31.8	10.7	11.8
May	10.7	29.9	10.9	11.8	6.5	35.1	10.1	11.7	7.6	31.9	10.6	11.7
June	11.1	29.8	10.9	11.8	6.6	35.7	10.0	11.6	7.7	32.1	10.6	11.7

(a) : For unemployment rates for total males, females and persons, use Tables 8.1, 8.2 and 8.3. Source: *The Labour Force, Australia, Preliminary (6202.0)*.

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG TERM



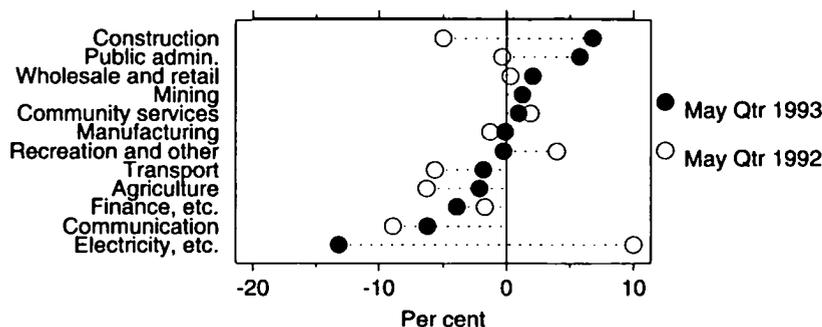
Source: ABS 6203.0 Monthly data

TABLE 8.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	Proportion with dependants (per cent)
ANNUAL AVERAGE									
1984-85	na	na	1.6	na	na	46.0	21	31.1	26.3
1985-86			2.0			46.9	19	29.2	26.1
1986-87	34.5	18.3	2.0	18.5	26.7	46.9	19	27.9	28.6
1987-88	32.7	18.9	2.3	18.9	27.1	46.8	18	27.8	28.7
1988-89	29.6	20.3	2.6	18.9	28.6	49.0	16	27.3	29.5
1989-90	30.7	22.1	3.1	17.9	26.2	42.2	12	22.7	28.9
1990-91	39.8	19.0	2.9	16.7	21.6	39.4	14	21.1	28.7
1991-92	42.9	14.8	2.5	16.7	23.1	45.5	23	28.9	29.5
ORIGINAL									
1991-92									
March	41.1	13.4	3.0	17.3	25.2	47.5	22	32.7	29.7
April	42.0	13.3	2.3	16.1	26.2	48.4	25	33.7	30.8
May	42.6	13.1	2.2	16.5	25.5	50.3	25	32.2	30.1
June	41.4	13.5	2.6	16.4	26.1	50.6	26	33.7	30.2
1992-93									
July	42.1	13.3	2.7	15.4	26.6	52.1	28	35.1	29.3
August	40.7	13.2	2.1	18.0	25.9	51.2	30	34.6	29.1
September	41.1	12.5	3.2	17.1	26.0	53.2	31	35.2	30.2
October	39.0	13.5	2.7	17.0	27.8	54.4	32	34.6	30.0
November	37.1	13.8	2.4	17.6	29.2	56.3	33	37.0	30.2
December	36.3	12.1	1.8	21.3	28.6	50.7	26	34.5	29.3
January	37.4	11.6	2.1	21.0	27.9	52.0	25	34.1	28.6
February	37.0	12.2	1.5	19.9	29.5	51.4	23	34.6	30.7
March	34.9	12.5	1.7	18.8	32.1	53.9	25	37.5	31.5
April	37.3	12.3	2.5	16.9	31.0	53.8	24	36.3	30.7
May	37.5	12.4	1.7	16.3	32.2	58.8	26	39.3	31.1

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
Source: The Labour Force, Australia (6203.0).

EMPLOYED PERSONS BY INDUSTRY
Change from same month of previous year



Source: ABS 6203.0

TABLE 8.6. EMPLOYED PERSONS BY INDUSTRY (a)

Period	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Electricity, gas and water	Construction	Wholesale and retail trade	Transport and storage (b)	Communication (b)	Finance, property and business services	Public administration and defence	Community services	Recreation, personal and other services
ANNUAL AVERAGE ('000)												
1984-85	402.7	93.6	1150.0	139.4	456.7	1302.5	359.4	140.1	629.3	322.9	1143.5	433.9
1985-86	426.4	105.8	1142.0	144.2	474.1	1379.2	375.2	144.1	690.6	330.2	1184.5	453.3
1986-87	420.4	101.0	1138.3	133.0	499.6	1411.3	390.9	140.6	727.2	333.6	1243.7	480.1
1987-88	416.7	97.7	1174.6	124.2	503.8	1473.9	386.2	135.3	774.7	346.8	1266.2	519.2
1988-89	432.2	98.0	1218.5	119.4	567.5	1552.7	389.0	137.7	830.0	324.9	1330.4	539.9
1989-90	425.7	104.4	1220.8	109.2	600.1	1640.7	397.3	140.0	896.5	345.2	1367.9	583.2
1990-91	433.8	96.0	1167.4	104.2	571.3	1620.9	399.6	141.9	897.3	362.6	1408.4	584.9
1991-92	409.0	91.2	1111.6	107.6	518.2	1596.5	389.7	132.0	884.8	353.2	1452.7	624.0
1992-93	405.9	88.7	1115.2	98.9	535.8	1608.9	372.7	115.5	870.5	369.9	1460.2	622.3
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1984-85	-1.1	-4.1	0.9	-2.5	11.4	3.9	-1.2	0.9	5.5	1.1	5.2	5.2
1985-86	5.9	13.0	-0.7	3.4	3.8	5.9	4.4	2.9	9.8	2.3	3.6	4.5
1986-87	-1.4	-4.5	-0.3	-7.7	5.4	2.3	4.2	-2.4	5.3	1.0	5.0	5.9
1987-88	-0.9	-3.3	3.2	-6.6	0.8	4.4	-1.2	-3.8	6.5	4.0	1.8	8.1
1988-89	3.7	0.3	3.7	-3.9	12.6	5.3	0.7	1.8	7.1	-6.3	5.1	4.0
1989-90	-1.5	6.6	0.2	-8.6	5.7	5.7	2.1	1.6	8.0	6.2	2.8	8.0
1990-91	1.9	-8.1	-4.4	-4.6	-4.8	-1.2	0.6	1.4	0.1	5.1	3.0	0.3
1991-92	-5.7	-5.0	-4.8	3.3	-9.3	-1.5	-2.5	-7.0	-1.4	-2.6	3.1	6.7
1992-93	-0.7	-2.8	0.3	-8.1	3.4	0.8	-4.4	-12.5	-1.6	4.7	0.5	-0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED ('000)												
1990-91												
May	422.9	90.0	1125.4	100.7	542.4	1606.0	404.1	136.0	900.3	351.9	1412.4	605.7
1991-92												
August	418.5	96.3	1112.4	105.1	516.3	1601.1	399.2	132.5	892.3	360.7	1446.5	616.6
November	412.1	87.2	1113.5	105.6	528.9	1581.6	393.7	133.1	882.3	346.4	1453.4	621.7
February	409.2	90.2	1109.6	108.9	512.7	1592.0	384.2	138.4	879.5	355.1	1473.0	626.9
May	396.3	91.2	1111.2	110.8	515.4	1611.4	381.6	123.8	885.3	350.7	1439.3	630.1
1992-93												
August	409.5	92.2	1111.4	106.6	532.8	1604.6	375.0	115.6	897.0	347.2	1470.3	642.5
November	407.8	87.6	1132.5	95.4	528.4	1579.2	362.1	118.3	889.0	374.7	1462.7	607.3
February	418.7	82.9	1107.1	97.6	531.7	1605.9	379.0	111.9	845.8	386.8	1455.4	611.3
May	387.9	92.4	1109.6	96.1	550.2	1645.9	374.6	116.1	850.6	370.9	1453.0	628.6
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR												
1991-92												
May	-6.3	1.3	-1.3	10.0	-5.0	0.3	-5.6	-8.9	-1.7	-0.3	1.9	4.0
1992-93												
August	-2.2	-4.3	-0.1	1.5	3.2	0.2	-6.1	-12.7	0.5	-3.7	1.6	4.2
November	-1.1	0.4	1.7	-9.6	-0.1	-0.2	-8.0	-11.2	0.8	8.2	0.6	-2.3
February	2.3	-8.1	-0.2	-10.4	3.7	0.9	-1.4	-19.2	-3.8	8.9	-1.2	-2.5
May	-2.1	1.3	-0.1	-13.2	6.8	2.1	-1.8	-6.2	-3.9	5.8	1.0	-0.2

(a) : Unpublished data available as a special data service provided by the Labour Force Section, ABS. (b) : Seasonally adjusted data not available. Original data provided. Source: The Labour Force, Australia (6203.0).

TABLE 8.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime		
	Manufacturing(a)	All industries		Manufacturing	All industries	Manufacturing(a)	All industries	
ANNUAL AVERAGE								
1984-85	8.7	47.2	76.6	2.4	1.2	30.7	17.2	
1985-86	11.3	54.4	91.8	2.5	1.2	32.3	18.3	
1986-87	12.6	54.2	86.1	2.6	1.2	33.4	17.9	
1987-88	13.8	57.2	95.0	2.7	1.3	34.1	19.0	
1988-89	14.5	69.5	130.2	3.0	1.4	35.2	19.1	
1989-90	11.3	59.5	117.7	3.2	1.4	37.0	19.4	
1990-91	5.0	34.1	50.7	2.5	1.2	31.2	17.0	
1991-92	3.0	25.6	29.1	2.5	1.1	31.9	15.9	
1992-93	3.5	29.3	31.0	2.7	1.1	32.5	16.0	
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1990-91 17 May	3.4	26.3	32.6	2.4	1.1	30.6	16.3	
1991-92 16 August	3.0	24.6	29.3	2.5	1.1	31.1	15.8	
15 November	3.3	25.8	29.0	2.4	1.1	32.7	15.8	
21 February	2.5	26.6	29.4	2.5	1.1	31.5	16.2	
15 May	3.3	25.4	27.8	2.6	1.1	32.2	15.8	
1992-93 21 August	3.4	26.8	28.4	2.5	1.1	30.2	15.9	
20 November	4.5	30.2	31.1	2.7	1.1	34.3	15.9	
19 February	2.6	28.9	30.2	2.9	1.2	32.5	16.0	
21 May	3.4	31.6	34.2	2.8	1.2	32.9	16.4	

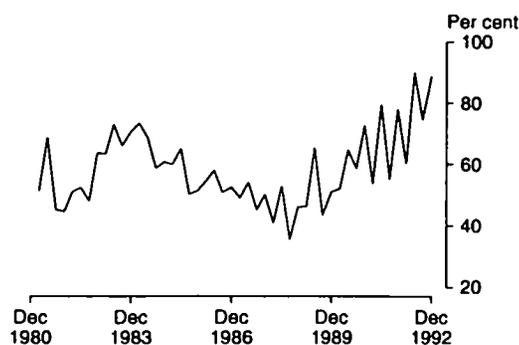
(a) Seasonally adjusted data not available. Original data provided. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 8.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Const- ruction	Transport, storage and commu- nication	Community services	Other industries (a)	All industries
	Coal	Other	Metal products, machinery and equipment	Other					
ANNUAL									
1983-84	3,262	5,380	283	323	1,042	323	na	64	245
1984-85	7,030	1,878	394	309	573	435	103	70	242
1985-86	10,743	2,866	375	309	688	400	125	32	256
1986-87	5,144	2,417	432	365	446	98	127	40	194
1987-88	14,292	1,121	715	234	910	236	114	85	282
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,716	1,561	2,404	231	259	79	78	26	254
1991-92	4,286	1,226	671	309	313	241	167	61	195
WORKING DAYS LOST PER '000 EMPLOYEES(b)									
1991-92 January	4,425	732	1,836	289	420	237	149	64	264
February	4,313	758	1,859	278	419	242	142	64	261
March	4,335	947	1,874	278	396	243	143	65	262
April	4,331	973	1,880	274	382	251	143	67	263
May	4,390	1,007	1,378	289	377	249	151	68	237
June	4,286	1,226	671	309	313	241	167	61	195
1992-93 July	4,191	1,162	371	308	192	251	163	57	169
August	3,157	1,103	360	306	183	252	150	56	159
September	2,315	1,046	340	307	168	241	128	56	148
October	2,174	958	108	121	30	65	42	12	57
November	3,043	1,027	345	264	151	158	169	59	152
December	2,970	997	352	275	151	214	175	60	158
January	3,021	986	353	275	150	217	174	59	157
February	3,144	925	366	279	139	215	180	58	159
March	3,083	761	661	282	135	217	200	58	179

(a) : Comprises Agriculture, forestry, fishing and hunting; Electricity, gas and water; Wholesale and retail trade; Finance, property and business services; Public administration and defence; Recreation, personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: *Industrial Disputes, Australia* (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



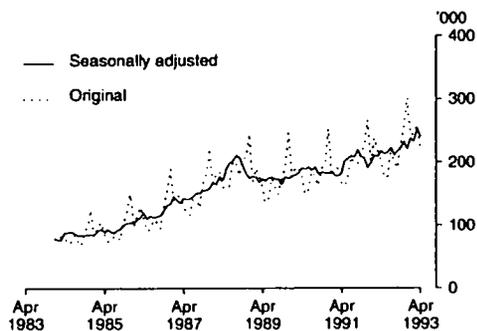
Source: ABS 3101.0

TABLE 8.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1983-84	241	111	130	49	186	15,579	3,736	10,270	1,574
1984-85	242	114	128	74	209	15,788	3,726	10,442	1,621
1985-86	239	116	123	100	230	16,018	3,700	10,637	1,682
1986-87	243	116	127	126	246	16,264	3,687	10,837	1,739
1987-88	246	120	126	149	268	16,532	3,699	11,042	1,791
1988-89	250	119	131	157	282	16,814	3,725	11,243	1,846
1989-90	258	125	132	125	251	17,065	3,755	11,417	1,893
1990-91	261	120	142	86	219	17,284	3,786	11,548	1,951
1991-92	256	121	135	64	199	17,483	3,808	11,669	2,006
QUARTERLY ('000)									
1990-91									
December	64	29	35	15	49	17,170	na	na	na
March	65	29	36	33	68	17,237			
June	66	29	37	13	47	17,284			
1991-92									
September	65	33	32	26	58	17,342			
December	61	28	33	9	42	17,384			
March	67	29	38	25	63	17,447			
June	62	30	32	3	35	17,483			
1992-93									
September	67	35	32	11	43	17,526			
December	67	29	38	5	43	17,569			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1983-84			0.84	0.32	1.21				
1984-85			0.82	0.47	1.34				
1985-86			0.78	0.64	1.46				
1986-87			0.79	0.78	1.53				
1987-88			0.77	0.92	1.65				
1988-89			0.79	0.95	1.71				
1989-90			0.79	0.74	1.49				
1990-91			0.83	0.51	1.28				
1991-92			0.78	0.37	1.15				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1991-92									
December			0.19	0.05	0.2				
March			0.22	0.14	0.4				
June			0.18	0.02	0.2				
1992-93									
September			0.19	0.06	0.2				
December			0.22	0.03	0.2				

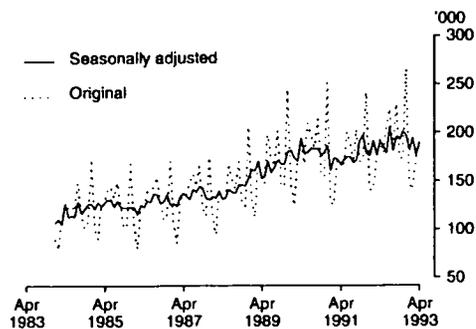
(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. Source: Australian Demographic Statistics (3101.0).

SHORT-TERM VISITOR ARRIVALS



Source: ABS 3401.0 Monthly data

SHORT-TERM RESIDENT DEPARTURES



Source: ABS 3401.0 Monthly data

TABLE 8.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original								Seasonally adjusted	
	Arrivals			Total	Departures			Total	Short term overseas visitor arrivals	Short term Australian resident departures
	Permanent and long term	Short term Australian residents	Short term overseas visitors		Permanent and long term	Short term Australian residents	Short term overseas visitors			
ANNUAL ('000)										
1983-84	145.3	1261.0	992.4	2398.7	98.7	1310.0	967.5	2376.2	na	na
1984-85	163.3	1461.3	1061.7	2686.2	95.3	1497.8	1032.2	2625.3		
1985-86	186.4	1485.5	1263.5	2935.3	92.5	1496.0	1225.5	2814.0		
1986-87	204.5	1523.8	1589.5	3317.8	95.3	1568.7	1524.4	3188.5		
1987-88	242.3	1617.2	1990.5	3849.9	99.0	1652.4	1907.3	3658.7		
1988-89	249.9	1763.3	2220.3	4233.5	112.6	1836.9	2157.9	4107.5		
1989-90	231.9	2026.3	2147.2	4405.4	128.1	2087.9	2092.7	4308.7		
1990-91	236.4	2054.2	2227.4	4518.0	141.6	2115.5	2193.7	4450.8		
1991-92	234.2	2072.4	2519.7	4826.3	144.3	2173.5	2473.7	4791.4		
MONTHLY ('000)										
1991-92										
February	27.4	146.6	238.2	412.3	12.6	140.6	216.3	369.5	210.7	192.0
March	16.0	141.9	217.8	375.7	12.1	172.2	224.3	408.6	208.8	177.5
April	16.6	158.9	203.8	379.3	11.5	192.9	211.7	416.2	217.6	191.1
May	14.5	152.3	175.2	342.0	10.7	178.7	197.0	386.4	213.7	185.8
June	15.1	150.0	176.9	342.0	10.3	204.6	168.5	383.4	216.1	178.8
1992-93										
July	20.7	222.4	219.3	462.4	11.9	222.9	185.4	420.2	222.6	205.9
August	16.3	188.1	199.1	403.5	11.8	179.9	214.1	405.8	212.0	181.2
September	15.4	202.8	190.0	408.2	9.6	229.9	187.5	427.0	217.9	196.6
October	15.8	246.5	229.3	491.6	8.6	173.1	200.4	382.2	222.5	192.8
November	16.0	169.7	255.0	440.7	11.4	174.6	242.9	428.9	232.4	201.2
December	21.8	130.3	302.4	454.6	17.7	265.4	235.2	518.4	221.5	196.7
January	21.6	273.8	242.8	538.2	15.9	147.6	300.8	464.4	238.6	182.0
February	23.7	161.8	245.5	431.0	11.2	140.8	230.0	382.0	233.4	194.9
March	13.9	143.1	257.9	415.0	11.6	171.9	256.1	439.6	253.1	177.3
April	13.5	165.8	226.3	405.6	11.1	189.9	241.7	442.7	240.9	188.4

Source: Overseas Arrivals and Departures, Australia (3401.0).

9 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Company Profits, Australia (5651.0)

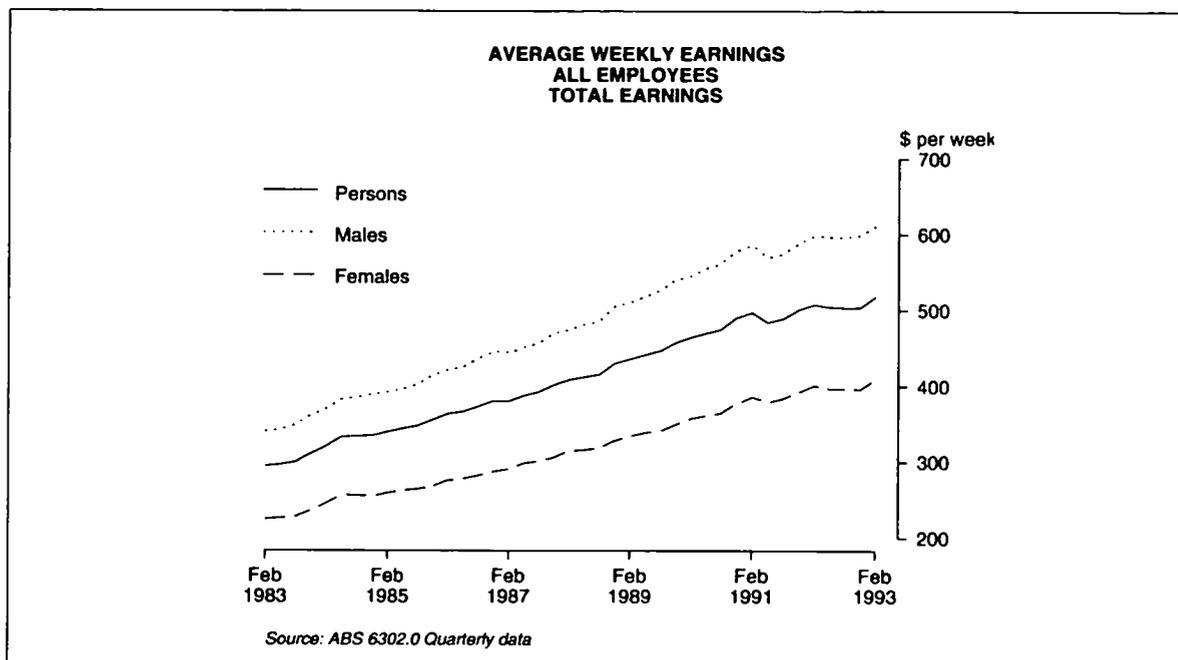
Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

Award Rates of Pay Indexes, Australia (6312.0)

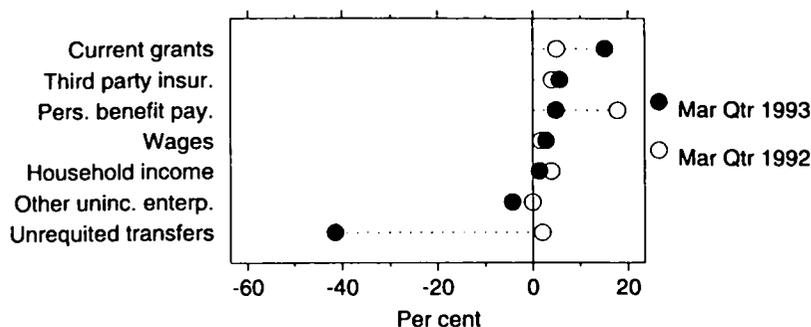
□ The weekly award rates of pay index for full-time adult employees recorded only minor changes in May 1993. There was a 0.9 per cent rise in the twelve months to May 1993 compared with a 3.2 per

cent rise in the year ended May 1992. The largest movement over the May 1992 to May 1993 period was for females in the Recreation, personal and other services industry (up 2.7 per cent).



The next release of Average Weekly Earnings, Australia, Preliminary (6301.0) will be on 25 July 1993. A commentary based on this release will appear in the September issue of Australian Economic Indicators.

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from same quarter of previous year



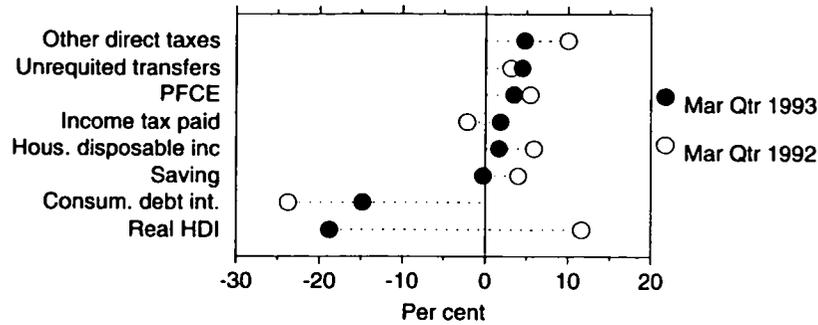
Source: ABS 5206.0

TABLE 9.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household Income
1983-84	100,638	3,176	30,549	1,128	18,902	2,322	1,320	158,035
1984-85	111,005	2,733	33,634	1,517	21,224	2,689	1,418	174,220
1985-86	122,493	1,527	40,398	1,443	22,931	2,973	1,820	193,585
1986-87	133,691	1,841	45,197	1,554	24,866	3,333	2,231	212,713
1987-88	146,898	3,398	49,563	1,474	27,702	3,439	2,726	235,200
1988-89	165,315	4,598	57,988	1,620	29,284	3,902	3,313	266,020
1989-90	184,243	3,766	64,002	1,686	32,358	4,371	3,410	293,836
1990-91	192,421	1,081	65,227	1,645	37,197	4,758	3,606	305,935
1991-92	196,208	1,617	64,394	1,704	42,176	5,614	3,680	315,393
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	6.0	608.9	15.5	44.4	16.9	21.8	43.5	11.6
1984-85	10.3	-13.9	10.1	34.5	12.3	15.8	7.4	10.2
1985-86	10.3	-44.1	20.1	-4.9	6.0	10.0	29.3	11.1
1986-87	9.1	20.6	11.9	7.7	8.4	12.1	22.6	9.9
1987-88	9.9	84.6	9.7	-5.1	11.4	3.2	22.2	10.6
1988-89	12.5	35.3	17.0	9.9	5.7	13.5	21.5	13.1
1989-90	11.4	-18.1	10.4	4.1	10.5	12.0	2.9	10.5
1990-91	4.4	-71.3	1.9	-2.4	15.0	8.9	5.7	4.1
1991-92	2.0	49.6	-1.3	3.6	13.4	18.0	2.1	3.1
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
March	48,387	164	16,320	410	9,337	1,337	922	76,877
June	47,667	57	16,151	413	9,963	1,180	892	76,323
1991-92								
September	48,620	342	16,342	419	10,192	1,371	909	78,195
December	48,974	411	16,335	423	10,433	1,466	927	78,969
March	49,212	658	16,309	427	11,000	1,405	941	79,952
June	49,457	332	15,625	435	10,830	1,375	903	78,957
1992-93								
September	50,337	677	15,908	439	11,235	1,480	781	80,857
December	49,518	806	15,640	481	11,421	1,568	656	80,090
March	50,624	730	15,609	451	11,542	1,618	551	81,125
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	0.5	60.1	-0.2	0.9	5.4	-4.2	1.5	1.2
June	0.5	-49.5	-4.2	1.9	-1.5	-2.1	-4.0	-1.2
1992-93								
September	1.8	103.9	1.8	0.9	3.7	7.6	-13.5	2.4
December	-1.6	19.1	-1.7	9.6	1.7	5.9	-16.0	-0.9
March	2.2	-9.4	-0.2	-6.2	1.1	3.2	-16.0	1.3

(a) : Includes all income from dwellings, interest, and dividends. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from same quarter of previous year



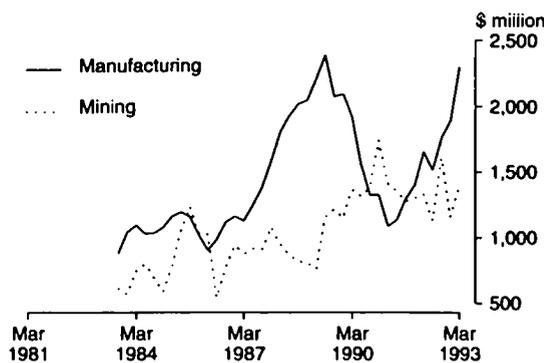
Source: ABS 5206.0

TABLE 9.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS —continued

Period	Consumer debt interest	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (a)
ANNUAL (\$ MILLION)								
1983-84	2,374	24,671	1,162	692	129,136	116,748	12,388	195,425
1984-85	2,681	29,256	1,292	704	140,287	128,216	12,071	199,937
1985-86	3,646	32,672	1,403	720	155,144	143,747	11,397	204,536
1986-87	4,531	38,000	1,683	746	167,753	157,499	10,254	203,694
1987-88	4,535	41,809	1,976	783	186,097	175,586	10,511	211,277
1988-89	6,042	47,421	2,376	844	209,337	194,538	14,799	222,668
1989-90	7,872	49,855	2,941	892	232,276	215,157	17,119	232,334
1990-91	7,273	50,019	3,235	1,006	244,402	227,260	17,142	232,873
1991-92	5,616	46,692	3,527	1,009	258,549	238,312	20,237	240,875
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	8.2	7.5	12.9	11.3	12.4	10.2	39.4	4.7
1984-85	12.9	18.6	11.2	1.7	8.6	9.8	-2.6	2.3
1985-86	36.0	11.7	8.6	2.3	10.6	12.1	-5.6	2.3
1986-87	24.3	16.3	20.0	3.6	8.1	9.6	-10.0	-0.4
1987-88	0.1	10.0	17.4	5.0	10.9	11.5	2.5	3.7
1988-89	33.2	13.4	20.2	7.8	12.5	10.8	40.8	5.4
1989-90	30.3	5.1	23.8	5.7	11.0	10.6	15.7	4.3
1990-91	-7.6	0.3	10.0	12.8	5.2	5.6	0.1	0.2
1991-92	-22.8	-6.7	9.0	0.3	5.8	4.9	18.1	3.4
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
March	1,770	12,323	819	259	61,706	56,950	4,756	58,434
June	1,726	12,815	813	246	60,723	57,643	3,080	57,232
1991-92								
September	1,569	11,603	832	243	63,948	58,448	5,500	59,933
December	1,449	11,809	878	259	64,574	59,059	5,515	60,237
March	1,349	12,055	901	267	65,380	60,070	5,310	60,762
June	1,249	11,520	912	240	65,036	60,896	4,140	60,219
1992-93								
September	1,287	11,656	935	250	66,729	61,255	5,474	61,615
December	1,148	11,944	950	265	65,783	61,488	4,295	60,518
March	1,150	12,272	944	279	66,480	62,169	4,311	60,602
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	-6.9	2.1	2.6	3.1	1.2	1.7	-3.7	0.9
June	-7.4	-4.4	1.2	-10.1	-0.5	1.4	-22.0	-0.9
1992-93								
September	3.0	1.2	2.5	4.2	2.6	0.6	32.2	2.3
December	-10.8	2.5	1.6	6.0	-1.4	0.4	-21.5	-1.8
March	0.2	2.7	-0.6	5.3	1.1	1.1	0.4	0.1

(a) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX
Seasonally adjusted



Source: ABS 5651.0 Quarterly data

TABLE 9.2. COMPANY PROFITS BEFORE INCOME TAX (a)

Period	Company profits before income tax, net interest paid and depreciation	Company profits before income tax and net interest paid	Company profits before income tax					Total	
			Depreciation (b)	Net interest paid (b)	Mining	Manufacturing	Wholesale and retail trade		Other selected industries
ANNUAL (\$ MILLION)									
1983-84	15,969	3,772	12,197	2,845	2,736	3,982	1,686	949	9,352
1984-85	18,311	4,342	13,970	3,523	3,120	4,441	2,010	876	10,447
1985-86	20,077	4,974	15,103	4,551	3,807	4,109	1,620	1,015	10,552
1986-87	22,282	5,651	16,631	4,992	3,514	4,649	2,252	1,224	11,638
1987-88	26,593	6,524	20,069	5,414	3,816	6,613	2,716	1,511	14,655
1988-89	32,382	7,843	24,539	7,349	3,540	8,607	3,348	1,695	17,190
1989-90	35,385	9,158	26,227	9,894	5,043	7,766	2,954	570	16,333
1990-91	32,140	10,079	22,061	9,778	5,927	4,956	1,849	-449	12,284
1991-92	32,233	10,909	21,324	8,481	5,048	5,790	1,804	201	12,843
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1984-85	14.7	15.1	14.5	23.8	14.1	11.5	19.2	-7.6	11.7
1985-86	9.6	14.6	8.1	29.2	22.0	-7.5	-19.4	15.8	1.0
1986-87	11.0	13.6	10.1	9.7	-7.7	13.1	39.0	20.6	10.3
1987-88	19.3	15.4	20.7	8.4	8.6	42.3	20.6	23.5	25.9
1988-89	21.8	20.2	22.3	35.8	-7.2	30.2	23.3	12.2	17.3
1989-90	9.3	16.8	6.9	34.6	42.5	-9.8	-11.8	-66.4	-5.0
1990-91	-9.2	10.1	-15.9	-1.2	17.5	-36.2	-37.4	-178.8	-24.8
1991-92	0.3	8.2	-3.3	-13.3	-14.8	16.8	-2.5	-144.8	4.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)									
1990-91									
March	7,449	2,509	4,904	2,243	1,413	1,087	115	-157	2,458
June	7,300	2,536	4,826	2,352	1,354	1,139	67	-154	2,407
1991-92									
September	7,842	2,683	5,162	2,235	1,276	1,297	418	-24	2,968
December	7,958	2,714	5,289	2,300	1,304	1,400	172	104	2,980
March	8,495	2,770	5,668	1,924	1,334	1,656	435	146	3,570
June	8,129	2,742	5,342	2,022	1,134	1,515	685	-15	3,319
1992-93									
September	8,403	2,773	5,671	1,521	1,606	1,768	708	44	4,127
December	8,427	2,913	5,555	1,517	1,155	1,894	542	353	3,944
March	9,056	2,772	6,205	1,442	1,386	2,299	930	271	4,887
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	6.7	2.0	7.2	-16.4	2.3	18.3	152.4	na	19.8
June	-4.3	-1.0	-5.7	5.1	-15.0	-8.5	57.4		-7.0
1992-93									
September	3.4	1.1	6.1	-24.8	41.6	16.7	3.5		24.3
December	0.3	5.0	-2.0	-0.3	-28.1	7.1	-23.4		-4.4
March	7.5	-4.8	11.7	-4.9	20.0	21.4	71.4		23.9

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. (b) : Seasonally adjusted data not available. Original data provided. Source: *Company Profits, Australia* (5651.0).

TABLE 9.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	Full-time adults						All Employees		
	Ordinary time earnings			Total earnings			Males	Females	Persons
	Males	Females	Persons	Males	Females	Persons			
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1983-84	372.55	300.55	349.45	397.57	307.25	368.52	366.52	242.27	316.70
1984-85	398.57	326.82	376.15	427.75	334.80	398.72	391.40	258.70	338.47
1985-86	422.30	348.30	399.55	455.30	356.50	425.00	416.30	272.00	358.50
1986-87	452.95	373.75	427.97	487.47	382.77	454.50	444.72	290.10	380.72
1987-88	481.22	398.07	454.47	518.90	407.95	483.22	470.90	310.12	403.75
1988-89	515.70	428.47	487.30	559.50	440.77	520.85	505.52	330.52	431.07
1989-90	552.17	458.27	520.95	598.60	471.25	556.27	542.30	352.87	459.70
1990-91	588.25	491.37	555.40	632.72	503.57	588.92	574.10	376.87	486.65
1991-92	615.42	516.20	580.75	655.90	527.95	611.20	590.35	393.80	500.75
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1984-85	7.0	8.7	7.7	7.6	9.0	8.2	6.8	6.8	6.9
1985-86	5.9	6.6	6.2	6.4	6.5	6.6	6.4	5.1	5.9
1986-87	7.3	7.3	7.1	7.1	7.4	6.9	6.8	6.7	6.2
1987-88	6.2	6.5	6.2	6.5	6.6	6.3	5.9	6.9	6.0
1988-89	7.2	7.6	7.2	7.8	8.0	7.8	7.4	6.6	6.8
1989-90	7.1	7.0	6.9	7.0	6.9	6.8	7.3	6.8	6.6
1990-91	6.5	7.2	6.6	5.7	6.9	5.9	5.9	6.8	5.9
1991-92	4.6	5.1	4.6	3.7	4.8	3.8	2.8	4.5	2.9
ORIGINAL (\$ PER WEEK)									
1990-91									
15 February	597.70	499.80	564.20	642.50	511.90	597.80	585.60	385.70	496.90
17 May	592.00	500.50	560.80	632.70	512.40	591.70	569.90	378.90	484.30
1991-92									
16 August	599.50	506.40	567.70	637.90	517.70	596.80	575.40	384.10	489.30
15 November	612.20	514.80	578.80	654.20	527.40	610.70	589.70	393.20	501.30
21 February	625.20	523.90	589.20	666.00	535.50	619.70	598.90	400.90	507.90
15 May	624.80	519.70	587.30	665.50	531.20	617.60	597.40	397.00	504.50
1992-93									
21 August	623.20	518.70	585.80	664.90	530.10	616.60	597.70	397.40	503.90
20 November	623.90	520.70	586.80	670.30	532.90	621.00	599.50	395.80	504.10
19 February	628.60	530.60	593.70	675.60	542.80	628.30	611.20	409.90	518.30
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1991-92									
21 February	2.1	1.8	1.8	1.8	1.5	1.5	1.6	2.0	1.3
15 May	-0.1	-0.8	-0.3	-0.1	-0.8	-0.3	-0.3	-1.0	-0.7
1992-93									
21 August	-0.3	-0.2	-0.3	-0.1	-0.2	-0.2	0.1	0.1	-0.1
20 November	0.1	0.4	0.2	0.8	0.5	0.7	0.3	-0.4	0.0
19 February	0.8	1.9	1.2	0.8	1.9	1.2	1.9	3.6	2.8
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1991-92									
21 February	4.6	4.8	4.4	3.7	4.6	3.7	2.3	3.9	2.2
15 May	5.5	3.8	4.7	5.2	3.7	4.4	4.8	4.8	4.2
1992-93									
21 August	3.9	2.4	3.2	4.2	2.4	3.3	3.9	3.5	3.0
20 November	1.9	1.1	1.4	2.5	1.0	1.7	1.7	0.7	0.6
19 February	0.5	1.3	0.8	1.4	1.4	1.4	2.1	2.2	2.0

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 9.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES
**INCOMES
AND
LABOUR
COSTS**

Period	Weekly series			Hourly series		
	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1983-84	93.3	93.1	93.2	93.0	92.3	92.8
1984-85	98.1	97.9	98.0	98.1	97.8	98.0
1985-86	102.5	102.6	102.5	102.5	102.6	102.6
1986-87	107.4	107.9	107.6	107.5	108.1	107.7
1987-88	112.2	112.7	112.4	112.5	113.5	112.8
1988-89	119.4	120.5	119.7	119.8	121.7	120.4
1989-90	126.3	127.4	126.6	126.9	129.1	127.6
1990-91	132.5	134.3	133.1	133.5	136.2	134.3
1991-92	136.8	139.1	137.6	137.9	141.1	138.9
ORIGINAL (JUNE 1985 = 100.0)						
1991-92						
March	137.5	139.8	138.2	138.6	141.8	139.6
April	137.6	139.9	138.3	138.7	141.9	139.7
May	137.7	140.0	138.4	138.8	142.0	139.8
June	137.9	140.1	138.6	139.1	142.0	140.0
1992-93						
July	138.1	140.2	138.7	139.2	142.1	140.1
August	138.1	140.2	138.8	139.2	142.2	140.1
September	138.2	140.3	138.8	139.3	142.3	140.2
October	138.3	140.4	138.9	139.4	142.4	140.3
November	138.3	140.4	139.0	139.4	142.4	140.3
December	138.5	140.8	139.2	139.6	142.8	140.6
January	138.7	141.0	139.4	139.8	142.9	140.8
February	138.7	141.0	139.4	139.9	142.9	140.8
March	138.8	141.2	139.6	140.0	143.1	140.9
April	138.9	141.3	139.6	140.0	143.2	141.0
May	138.9	141.4	139.6	140.0	143.3	141.0
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1992-93						
November	0.9	0.8	0.9	0.9	0.9	0.9
December	1.0	1.0	0.9	1.0	1.0	1.0
January	1.1	1.1	1.0	1.1	1.0	1.1
February	0.9	0.9	0.9	1.0	0.8	0.9
March	0.9	1.0	1.0	1.0	0.9	0.9
April	0.9	1.0	0.9	0.9	0.9	0.9
May	0.9	1.0	0.9	0.9	0.9	0.9

Source: Award Rates of Pay Indexes, Australia (6312.0).

**INCOMES
AND
LABOUR
COSTS**

TABLE 9.5. LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week)(a)			Treasury indexes of average unit labour costs(b)		
	Nominal	Real (c)	Treasury hourly index (d)	Private non-farm corporate sector (real) (e)(f)	Non-farm sector (real) (e)(g)	Non-farm sector (nominal)
				(e)(f)	(e)(g)	(nominal)
ANNUAL AVERAGE						
1983-84	358.6	536.0	561.7	96.2	103.5	401.9
1984-85	384.1	541.8	592.6	94.4	102.0	417.5
1985-86	408.0	529.1	637.4	93.3	101.0	443.5
1986-87	434.8	520.1	676.2	93.2	100.5	474.8
1987-88	462.2	521.7	716.4	93.1	98.7	496.1
1988-89	497.2	526.7	760.5	94.2	95.6	521.8
1989-90	532.6	532.6	815.9	97.5	98.0	570.1
1990-91	562.9	541.3	870.7	99.8	99.0	603.9
1991-92	585.3	550.6	914.2	99.6	99.7	617.9
QUARTERLY						
1990-91						
March	567.5	542.0	879.8	na	99.9	614.8
June	564.0	536.6	878.2		99.1	612.1
1991-92						
September	575.8	545.3	905.6		99.2	618.0
December	585.6	550.9	912.8		100.4	627.6
March	588.3	551.4	913.5		99.2	623.3
June	591.6	554.5	929.5		100.2	627.8
1992-93						
September	600.4	562.1	939.3		100.9	633.2
December	593.5	550.6	925.9		99.0	617.2
March	612.9	565.9	953.1		99.8	633.5

(a) :Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) :Base for index: 1966-67 to 1972-73 = 100.0. (c) :Deflated by the Gross National Expenditure deflator. (d) :Non-farm wages, salaries and supplements, fringe benefits tax and payroll tax (less employment subsidies) per hour worked by non-farm wage and salary earners. (e) :Deflated by the Gross Non-Farm Product deflator. (f) :Ratio of wages, salaries and supplements, payroll tax (less employment subsidies) and fringe benefits tax paid by the private non-farm corporate sector to private non-farm corporate sector gross product at factor cost, plus payroll tax (less employment subsidies) and fringe benefits tax. (g) :Ratio of nominal hourly labour costs (see footnote (d)) to average hourly productivity (real gross non-farm product per hour worked by all employed persons), deflated by the derived implicit price deflator for gross non-farm product. Source: NIF-10S Model Data Base (1313.0) and Department of Treasury.

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RELATED PUBLICATIONS

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Housing Finance for Owner Occupation, Australia (5609.0)

Personal Finance, Australia (5642.0)

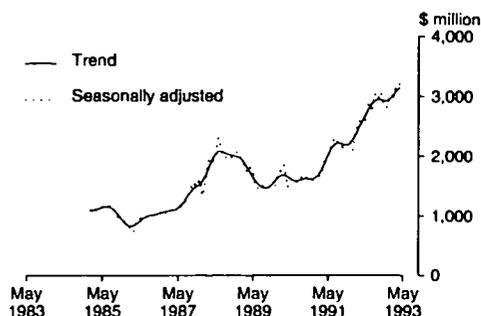
Commercial Finance, Australia (5643.0)

Lease Finance, Australia (5644.0)

Monthly Index Analysis - Australian Stock Exchange

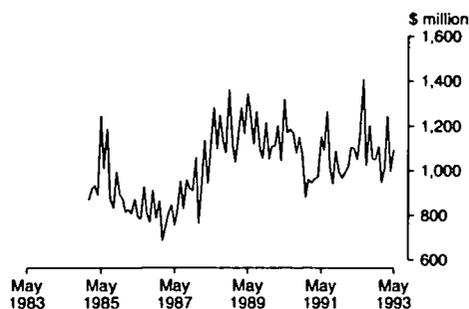
Reserve Bank of Australia Bulletin

SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS



Source: ABS 5609.0 Monthly data

PERSONAL FINANCE COMMITMENTS
Original data



Source: ABS 5642.0 Monthly data

Reserve Bank figures for May 1993 showed that, in seasonally adjusted terms:

- **M3** rose 0.6 per cent (to \$227,934 million);
- **broad money** rose 0.6 per cent (to \$279,793 million);
- **credit provided to the private sector by financial intermediaries** rose 0.3 per cent (to \$341,839 million).

In June 1993, the provisional figures for all four Australian Stock Market composite indexes rose:

- the **all ordinaries index** rose 1.6 per cent (to 1722.6), with a monthly high of 1741.9 and a low of 1698.8;
- the **all industrials index** rose 1.3 per cent (to 2665.7), with a monthly high of 2692.7 and a low of 2632.0.
- the **all resources index** rose 2.1 per cent (to 1002.7), with a monthly high of 1022.0 and a low of 981.6;
- the **all mining index** rose 3.0 per cent (to 756.3), with a monthly high of 781.9 and a low of 737.5.

The trend estimate for the value of **finance commitments for owner occupied dwellings** in May 1993 was \$3,279.9 million, a rise of \$80 million (2.5

per cent) on April. The May figure was 21.6 per cent above the figure for the corresponding month in 1992.

The trend estimates for the value of finance for all housing categories rose in May 1993. The trend estimate for **finance for the construction of dwellings** rose 1.4 per cent, continuing the upward trend in this series which began in November 1991. The rises in the trend estimates for the **purchase of newly erected dwellings** and for the **purchase of established dwellings** were 4.9 and 2.6 per cent respectively. These were the fifth and sixth successive monthly rises respectively for these series.

Personal finance commitments for May 1993 totalled \$1794.7 million, a rise of \$206.9 million (13 per cent) on April 1993 and a rise of \$182.1 million (11.3 per cent) compared with May 1992. Both components of personal finance contributed to the rise, with fixed loans up \$99.8 million (10 per cent) and revolving credit facilities up \$107.0 million (18.1 per cent).

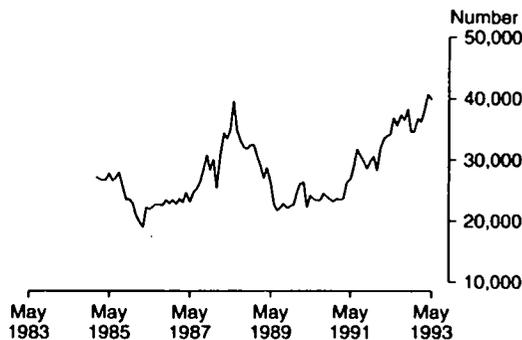
Both **commercial finance** and **lease finance** recorded rises in lending commitments in May 1993, up \$1499.8 million (23.4 per cent) and \$16.3 million (4.3 per cent) respectively. Both lending components of commercial finance recorded rises; commitments under fixed loan facilities rose \$432.3 million (16.0 per cent) and commitments under revolving credit facilities rose \$1067.5 million (28.8 per cent).

TABLE 10.1. FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBF1 borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1984-85	8,009	15,595	66,509	90,113	55,519	145,632	11,761	119,138	18,970	138,108
1985-86	8,717	16,509	76,640	101,866	63,353	165,219	13,015	140,774	27,598	168,372
1986-87	9,598	19,418	85,879	114,896	66,534	181,429	14,077	159,713	39,768	199,481
1987-88	10,978	23,777	95,408	130,163	73,230	203,393	15,811	187,013	61,386	248,399
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1991-92										
April	15,201	35,627	155,429	206,257	63,177	269,433	19,176	271,633	62,677	334,340
May	15,113	35,403	155,966	206,482	63,121	269,603	19,005	271,871	62,847	334,718
June	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-93										
July	15,321	40,997	162,465	218,783	53,289	272,072	19,306	271,407	63,209	334,616
August	15,392	41,332	162,812	219,537	53,719	273,256	19,453	271,732	63,310	335,042
September	15,544	42,615	161,790	219,950	54,035	273,985	19,614	273,106	63,949	337,055
October	15,638	42,400	161,411	219,450	53,958	273,408	19,752	273,643	64,077	337,721
November	15,786	43,112	162,202	221,100	53,595	274,695	19,890	273,820	63,494	337,413
December	16,326	43,974	164,071	224,371	51,872	276,243	20,637	273,750	62,178	335,928
January	15,951	43,970	165,487	225,407	50,711	276,118	20,208	274,859	62,177	337,035
February	15,860	44,269	165,735	225,864	51,553	277,417	20,062	275,877	62,285	338,161
March	15,921	45,324	166,212	227,456	51,359	278,815	20,143	277,648	61,770	339,418
April	16,143	45,789	163,514	225,446	51,031	276,477	20,516	278,935	61,609	340,545
May	16,057	45,683	163,504	225,244	51,172	276,416	20,356	280,004	61,824	341,828
SEASONALLY ADJUSTED										
1991-92										
April	15,086	35,334	156,739	207,159	63,622	270,781	na	na	na	334,777
May	15,288	36,145	157,437	208,870	63,840	272,710				334,641
June	15,292	36,777	156,911	208,980	62,528	271,508				335,233
1992-93										
July	15,359	41,376	161,438	218,173	53,983	272,156				332,944
August	15,476	42,391	162,727	220,594	54,364	274,958				334,790
September	15,574	43,041	161,535	220,150	54,248	274,398				337,460
October	15,675	42,785	160,805	219,266	53,869	273,135				336,958
November	15,767	43,009	161,984	220,759	53,174	273,933				337,551
December	15,741	42,102	163,185	221,027	51,040	272,067				336,282
January	16,920	43,329	165,344	224,594	49,749	274,343				337,013
February	16,009	43,907	165,809	225,725	50,294	276,019				338,580
March	16,057	44,694	166,662	227,412	51,092	278,504				341,171
April	16,022	45,668	164,922	226,612	51,459	278,071				340,977
May	16,240	46,638	165,056	227,934	51,859	279,793				341,839

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money. (g) : Bills outstanding under acceptance and endorsement commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money. Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS
Seasonally adjusted



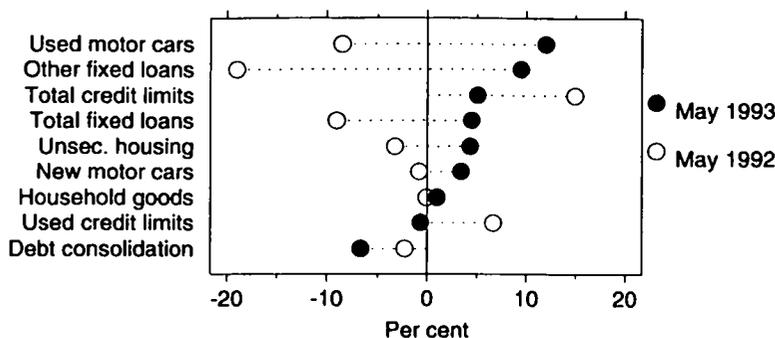
Source: ABS 5609.0 Monthly data

TABLE 10.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1983-84	57,893	1,941	22,098	787	234,494	7,912	314,485	10,641	641
1984-85	62,730	2,414	21,764	914	238,999	9,598	323,493	12,926	597
1985-86	51,855	2,081	19,871	857	204,135	8,596	275,861	11,534	507
1986-87	46,555	1,996	17,764	842	215,019	9,992	279,338	12,830	499
1987-88	65,628	3,219	19,180	1,058	286,930	15,832	371,738	20,110	707
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	51.4	69.4	15.9	25.2	32.5	46.6	34.3	48.4	25.6
1984-85	8.4	24.3	-1.5	16.1	1.9	21.3	2.9	21.5	-6.9
1985-86	-17.3	-13.8	-8.7	-6.3	-14.6	-10.4	-14.7	-10.8	-15.0
1986-87	-10.2	-4.1	-10.6	-1.7	5.3	16.2	1.3	11.2	-1.7
1987-88	41.0	61.3	8.0	25.7	33.4	58.4	33.1	56.7	41.8
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1991-92									
March	6,733	450	1,865	158	24,964	1,992	33,562	2,601	122
April	6,868	455	1,858	163	25,290	1,942	34,016	2,560	132
May	6,744	450	1,706	149	25,694	2,013	34,144	2,612	128
June	7,043	478	2,001	165	27,869	2,258	36,913	2,902	125
1992-93									
July	6,902	471	1,755	161	26,962	2,116	35,619	2,747	130
August	7,298	521	1,843	158	28,342	2,375	37,483	3,054	130
September	6,979	497	1,718	138	27,846	2,325	36,543	2,960	150
October	7,724	545	1,698	142	28,883	2,396	38,305	3,082	129
November	7,144	545	1,554	128	25,872	2,154	34,570	2,826	122
December	7,161	520	1,510	126	26,068	2,173	34,739	2,819	111
January	7,888	558	1,655	143	27,332	2,295	36,875	2,996	100
February	7,408	524	1,463	122	27,316	2,338	36,187	2,984	130
March	7,570	541	1,623	139	29,006	2,521	38,199	3,201	179
April	8,175	569	1,932	167	30,647	2,477	40,754	3,213	135
May	7,732	578	1,864	164	30,270	2,569	39,866	3,311	166
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1992-93									
November	-7.5	-0.1	-8.5	-9.7	-10.4	-10.1	-9.8	-8.3	-5.9
December	0.2	-4.5	-2.8	-1.9	0.8	0.9	0.5	-0.3	-8.7
January	10.2	7.3	9.6	13.9	4.8	5.6	6.1	6.3	-10.2
February	-6.1	-6.1	-11.6	-14.8	-0.1	1.9	-1.9	-0.4	29.7
March	2.2	3.2	10.9	13.7	6.2	7.9	5.6	7.3	37.8
April	8.0	5.2	19.0	20.4	5.7	-1.8	6.7	0.4	-24.3
May	-5.4	1.6	-3.5	-1.7	-1.2	3.7	-2.2	3.1	23.0

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from same month of previous year



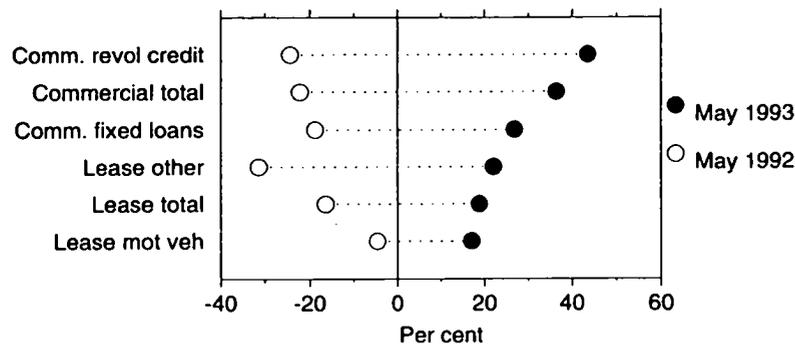
Source: ABS 5642.0

TABLE 10.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —								Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m
	New	Used										
ANNUAL												
1987-88	103,452	1,250	423,116	2,871	476	602	1,968	4,697	11,865	8,070	21,485	9,329
1988-89	107,880	1,630	478,794	3,723	483	615	2,023	5,838	14,312	8,107	24,487	10,944
1989-90	113,263	1,802	489,757	4,025	446	536	2,140	4,812	13,762	8,548	26,865	12,214
1990-91	105,104	1,597	415,004	3,421	426	478	2,615	4,086	12,623	7,620	28,095	13,172
1991-92	98,151	1,515	378,060	3,259	454	455	3,234	3,794	12,712	6,887	32,252	13,846
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1987-88	-9.8	5.1	2.0	15.9	-2.7	7.7	29.7	33.4	21.6	47.4	26.4	21.7
1988-89	4.3	30.4	13.2	29.7	1.6	2.1	2.8	24.3	20.6	0.5	14.0	17.3
1989-90	5.0	10.6	2.3	8.1	-7.7	-12.9	5.8	-17.6	-3.8	5.4	9.7	11.6
1990-91	-7.2	-11.4	-15.3	-15.0	-4.6	-10.8	22.2	-15.1	-8.3	-10.9	4.6	7.8
1991-92	-6.6	-5.2	-8.9	-4.7	6.6	-4.9	23.7	-7.1	0.7	-9.6	14.8	5.1
ORIGINAL												
1991-92												
March	9,141	144	31,740	277	42	44	277	322	1,105	517	31,848	13,765
April	8,590	133	30,567	278	38	38	309	304	1,100	529	31,951	13,904
May	7,785	122	30,190	263	40	39	284	301	1,049	564	32,057	13,966
June	8,496	135	31,658	277	41	41	323	352	1,168	635	32,252	13,846
1992-93												
July	9,286	145	34,752	312	44	42	384	483	1,410	712	32,517	14,099
August	8,175	132	30,559	272	38	35	260	286	1,023	583	32,568	13,996
September	9,527	149	34,714	317	43	44	309	343	1,205	604	32,717	13,946
October	8,221	134	31,838	292	41	42	237	308	1,053	633	33,038	13,891
November	8,208	134	31,484	283	40	44	245	306	1,052	683	33,352	14,109
December	8,676	145	31,206	287	40	46	263	330	1,110	514	33,343	14,325
January	8,104	130	29,379	275	38	33	194	278	948	401	33,396	14,333
February	7,847	126	31,325	288	38	37	220	305	1,014	464	33,381	14,125
March	9,067	150	36,325	334	46	42	281	394	1,248	580	33,426	14,000
April	7,266	121	30,057	279	42	37	221	296	996	592	33,607	13,886
May	7,576	126	31,452	295	40	41	265	330	1,096	699	33,676	13,865
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1992-93												
November	-0.2	-0.2	-1.1	-3.0	-1.6	5.0	3.5	-0.7	-0.1	7.9	0.9	1.6
December	5.7	7.9	-0.9	1.4	0.2	4.3	7.3	8.0	5.6	-24.7	0.0	1.5
January	-6.6	-9.9	-5.9	-4.2	-5.8	-27.1	-26.2	-15.9	-14.7	-22.1	0.2	0.1
February	-3.2	-3.2	6.6	4.8	1.0	11.4	13.6	9.7	7.0	15.7	0.0	-1.4
March	15.5	19.1	16.0	16.0	20.3	13.6	27.7	29.3	23.0	25.0	0.1	-0.9
April	-19.9	-19.6	-17.3	-16.5	-9.3	-11.5	-21.2	-24.9	-20.1	2.0	0.5	-0.8
May	4.3	4.4	4.6	5.5	-4.5	10.3	19.6	11.5	10.0	18.1	0.2	-0.2

Source: Personal Finance, Australia (5642.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from same month of previous year



Source: ABS 5643.0, 5644.0

TABLE 10.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1987-88	34,502	74,019	108,521	3,338	3,451	6,789
1988-89	46,599	68,542	115,141	4,560	4,242	8,802
1989-90	37,508	57,365	94,873	3,876	4,341	8,217
1990-91	34,986	52,308	87,294	2,773	2,436	5,209
1991-92	31,629	45,016	76,645	2,601	1,876	4,477
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	47.6	37.4	40.5	19.6	26.4	23.0
1988-89	35.1	-7.4	6.1	36.6	22.9	29.6
1989-90	-19.5	-16.3	-17.6	-15.0	2.3	-6.6
1990-91	-6.7	-8.8	-8.0	-28.4	-43.9	-36.6
1991-92	-9.6	-13.9	-12.2	-6.2	-23.0	-14.1
ORIGINAL (\$ MILLION)						
1991-92						
March	2,667	2,868	5,536	235	144	379
April	2,667	3,343	6,011	263	110	373
May	2,473	3,326	5,798	212	120	332
June	3,696	4,378	8,074	289	288	577
1992-93						
July	3,364	5,187	8,551	277	173	451
August	3,225	3,656	6,881	218	119	337
September	3,694	5,525	9,219	263	170	433
October	2,890	2,976	5,866	236	153	389
November	2,585	3,561	6,147	229	120	349
December	2,942	5,251	8,193	267	230	496
January	1,861	2,759	4,620	163	96	259
February	2,261	3,020	5,280	190	131	322
March	3,279	4,118	7,397	267	177	444
April	2,702	3,705	6,407	246	132	378
May	3,134	4,773	7,907	248	146	394
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1992-93						
November	-10.5	19.7	4.8	-3.0	-21.5	-10.3
December	13.8	47.5	33.3	16.4	91.5	42.2
January	-36.7	-47.5	-43.6	-38.6	-58.3	-47.8
February	21.5	9.4	14.3	16.5	37.5	24.3
March	45.0	36.4	40.1	40.1	35.0	37.9
April	-17.6	-10.0	-13.4	-7.7	-25.7	-14.9
May	16.0	28.8	23.4	0.8	11.0	4.3

Source: Commercial Finance, Australia (5643.0) and Lease Finance, Australia (5644.0).

KEY INTEREST RATES

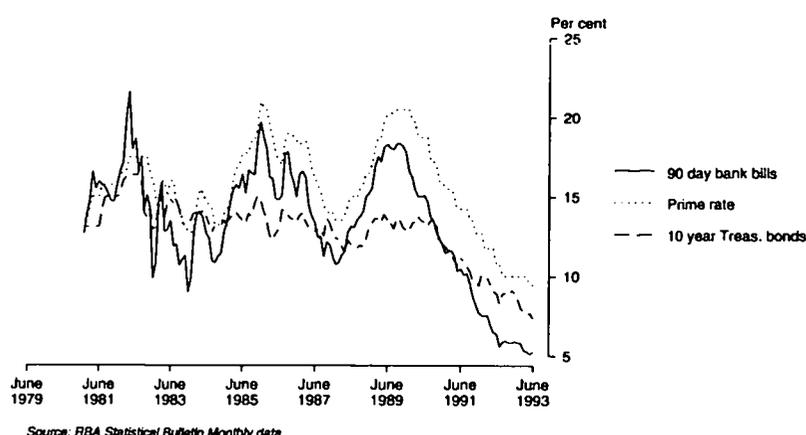


TABLE 10.5. KEY INTEREST RATES (a)

Period	Private							Commonwealth government securities			
	Authorised dealers: weighted average rate (b)	Fixed bank deposits: \$100,000; 12 months (c)		Business Indicator (e)			Treasury Bonds				
		90-day bank bills (c)	12 months	Unofficial market rate (d)	Large business	Small, medium sized business (e)	Housing for owner occupation (f)	13 week Treasury notes	2 year	5 year	10 year
ORIGINAL (PER CENT)											
1984-85	15.07	16.45	12.50	19.15	17.75	15.50	12.00	14.02	13.45	13.35	13.50
1985-86	13.20	14.80	13.50	15.40	17.25	19.50	15.50	12.38	12.80	12.80	12.95
1986-87	12.79	13.35	12.75	13.15	16.25	20.50	15.50	12.23	13.00	13.10	12.80
1987-88	11.79	13.15	11.75	13.00	15.00	18.50	13.50	11.31	11.70	11.95	11.95
1988-89	16.95	18.30	15.50	17.65	20.25	19.75	17.00	17.17	15.40	14.20	13.50
1989-90	14.98	15.10	14.25	15.05	18.75	19.25	16.50	14.75	14.05	13.80	13.40
1990-91	10.39	10.50	10.00	10.55	14.25	14.50	13.00	10.11	10.55	11.05	11.15
1991-92	6.41	6.40	6.00	6.55	10.75	11.25	10.50	6.17	6.35	7.85	8.90
1992-93	5.21	5.25	5.20	5.25	9.50	10.00	9.50	5.08	5.45	6.85	7.35
1991-92											
April	7.43	6.95	7.50	7.50	11.75	12.25	11.00	6.56	7.40	8.70	9.45
May	6.68	6.50	6.50	6.70	11.75	12.25	11.00	6.38	7.15	8.35	9.10
June	6.41	6.40	6.00	6.55	10.75	11.25	10.50	6.17	6.35	7.85	8.90
1992-93											
July	5.97	5.55	5.50	5.90	10.75	11.25	10.50	5.28	5.65	7.05	8.30
August	5.61	5.90	5.50	5.85	10.00	10.50	10.00	5.78	7.40	8.40	8.95
September	5.54	5.95	5.50	5.70	10.00	10.50	10.00	5.62	7.20	8.30	8.95
October	5.59	5.85	5.50	5.75	10.00	10.50	10.00	5.59	7.05	8.30	8.85
November	5.69	5.85	5.90	5.75	10.00	10.50	10.00	5.76	7.10	8.50	9.15
December	5.73	5.90	6.00	5.80	10.00	10.50	10.00	5.79	6.85	8.25	8.95
January	5.70	5.85	6.00	5.75	10.00	10.50	10.00	5.73	6.50	8.00	8.60
February	5.71	5.80	6.00	5.75	10.00	10.50	10.00	5.67	6.25	7.25	8.00
March	5.53	5.35	5.30	5.60	10.00	10.50	10.00	5.09	5.95	7.05	7.80
April	5.21	5.25	5.25	5.25	10.00	10.50	10.00	5.05	5.65	6.70	7.55
May	5.21	5.15	5.15	5.25	9.50	10.00	9.50	5.11	5.85	7.10	7.70
June	5.21	5.25	5.20	5.25	9.50	10.00	9.50	5.08	5.45	6.85	7.35

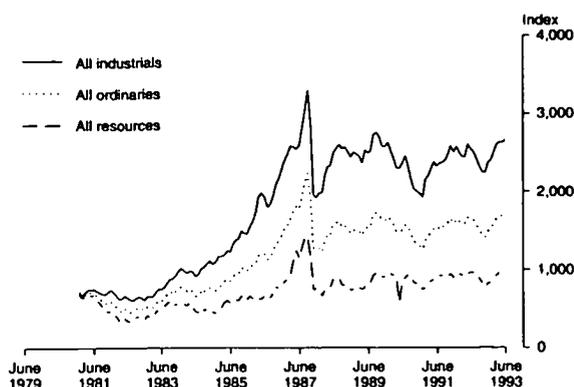
(a) : All data are end of period unless otherwise specified. (b) : Official cash rate. Data are the weighted average of the month, annuals are from the last month of the year. (c) : Data are weighted average of the last week of the period. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 10.6. EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1984-85	0.6655	0.5136	2.031	165.68	1.3850	0.6668	65.0
1985-86	0.6772	0.4414	1.485	110.96	1.2301	0.5781	56.3
1986-87	0.7203	0.4494	1.319	105.79	1.2141	0.5634	56.6
1987-88	0.7940	0.4612	1.441	105.17	1.1763	0.6059	59.8
1988-89	0.7553	0.4882	1.480	108.79	1.3159	0.6051	59.4
1989-90	0.7890	0.4536	1.318	120.41	1.3439	0.5967	61.6
1990-91	0.7681	0.4712	1.382	106.19	1.3303	0.5824	59.7
1991-92	0.7488	0.3945	1.144	94.05	1.3752	0.5213	55.2
1992-93	0.6722	0.4453	1.137	71.54	1.2478	0.4818	49.5
1991-92							
April	0.7593	0.4294	1.258	101.45	1.4142	0.5536	57.9
May	0.7589	0.4154	1.220	97.29	1.4172	0.5471	56.9
June	0.7488	0.3945	1.144	94.05	1.3752	0.5213	55.2
1992-93							
July	0.7442	0.3870	1.101	94.69	1.3658	0.5165	54.7
August	0.7134	0.3599	1.006	88.00	1.3223	0.4825	51.6
September	0.7140	0.3984	1.008	85.29	1.3316	0.4874	51.7
October	0.6954	0.4467	1.071	85.64	1.3203	0.4946	51.9
November	0.6823	0.4512	1.092	85.08	1.3282	0.4945	51.8
December	0.6880	0.4549	1.113	85.81	1.3385	0.4997	52.4
January	0.6786	0.4456	1.075	84.42	1.3133	0.4889	51.6
February	0.6957	0.4874	1.139	81.92	1.3274	0.5036	52.7
March	0.7058	0.4725	1.142	81.51	1.3242	0.5085	52.9
April	0.7116	0.4530	1.123	79.06	1.3100	0.5010	52.3
May	0.6769	0.4345	1.077	72.60	1.2505	0.4738	49.4
June	0.6722	0.4453	1.137	71.54	1.2478	0.4818	49.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1992-93							
December	0.8	0.8	1.9	0.9	0.8	1.0	1.2
January	-1.4	-2.0	-3.4	-1.6	-1.9	-2.2	-1.5
February	2.5	9.4	6.0	-3.0	1.1	3.0	2.1
March	1.5	-3.1	0.3	-0.5	-0.2	1.0	0.4
April	0.8	-4.1	-1.7	-3.0	-1.1	-1.5	-1.1
May	-4.9	-4.1	-4.1	-8.2	-4.5	-5.4	-5.5
June	-0.7	2.5	5.6	-1.5	-0.2	1.7	0.2
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1992-93							
December	-9.4	12.0	-3.5	-9.9	-4.9	-6.0	-6.3
January	-9.5	6.0	-11.2	-10.4	-5.3	-8.8	-7.5
February	-7.8	13.8	-7.7	-16.0	-3.8	-7.8	-7.2
March	-8.1	6.6	-9.8	-20.3	-5.6	-9.2	-9.7
April	-6.3	5.5	-10.8	-22.1	-7.4	-9.5	-9.7
May	-10.8	4.6	-11.7	-25.4	-11.8	-13.4	-13.2
June	-10.2	12.9	-0.6	-23.9	-9.3	-7.6	-10.3

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES
MONTHLY AVERAGES (DEC 31 1979=500)

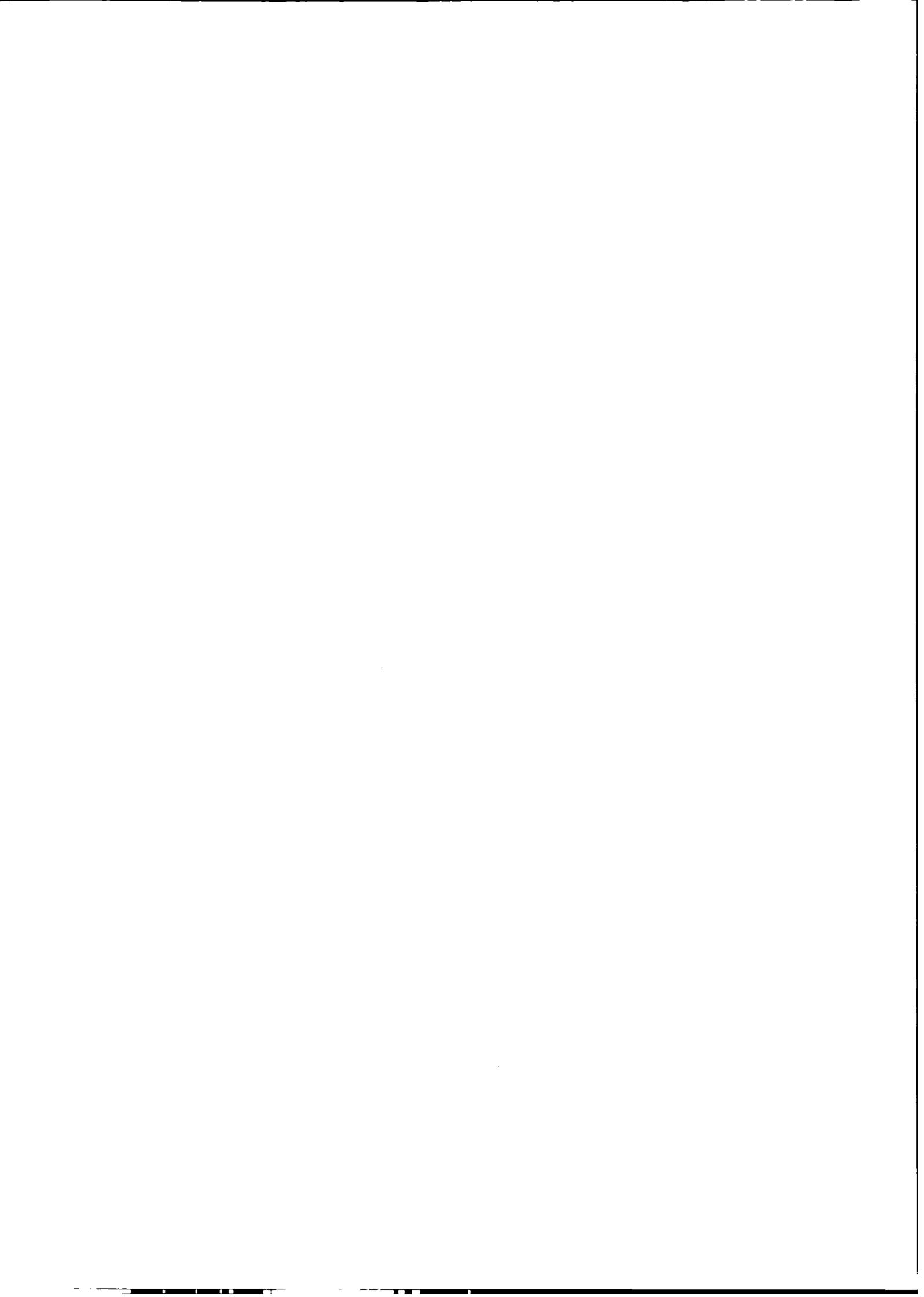


Source: Monthly Index Analysis - ASE

TABLE 10.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1984-85	855.1	904.5	656.2	1,228.9	1,259.4	918.1	564.9	626.7	436.4
1985-86	1,210.8	1,247.0	860.2	1,936.2	2,075.4	1,236.7	661.1	684.6	567.0
1986-87	1,779.1	1,858.0	1,094.5	2,599.3	2,642.5	1,741.7	1,153.9	1,305.1	603.9
1987-88	1,585.3	2,306.2	1,151.0	2,506.0	3,407.5	1,812.3	885.2	1,464.1	615.0
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-93	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
ORIGINAL (31 DEC 1979 = 500)									
1991-92									
April	1,587.4	1,655.9	1,545.3	2,449.5	2,571.3	2,378.6	927.5	955.9	907.2
May	1,672.3	1,684.5	1,660.7	2,610.2	2,632.2	2,591.1	955.7	969.8	945.1
June	1,652.7	1,678.1	1,624.9	2,550.0	2,604.2	2,501.9	965.7	970.9	953.2
1992-93									
July	1,631.4	1,663.6	1,604.9	2,511.8	2,565.4	2,460.5	957.0	974.0	939.7
August	1,567.3	1,617.3	1,517.4	2,424.0	2,495.6	2,353.2	911.5	944.8	877.9
September	1,511.2	1,542.0	1,478.9	2,334.0	2,383.8	2,288.1	881.3	901.1	859.5
October	1,447.1	1,483.0	1,417.6	2,257.8	2,290.6	2,222.2	826.5	864.6	799.0
November	1,413.1	1,459.2	1,357.2	2,244.1	2,316.3	2,170.1	776.9	803.1	734.9
December	1,497.1	1,549.9	1,433.8	2,373.4	2,449.8	2,292.6	826.4	861.3	775.3
January	1,525.3	1,564.8	1,495.0	2,408.4	2,467.0	2,365.2	849.4	874.3	829.0
February	1,582.4	1,612.1	1,529.1	2,494.9	2,541.8	2,415.3	884.1	900.8	849.2
March	1,653.1	1,678.2	1,613.7	2,598.6	2,633.6	2,551.2	929.9	955.6	896.1
April	1,689.2	1,710.1	1,654.9	2,636.1	2,669.4	2,583.2	965.5	984.5	945.4
May	1,695.2	1,760.4	1,664.3	2,629.8	2,701.2	2,592.0	981.5	1,043.0	953.2
June	1,722.6	1,741.9	1,698.8	2,665.7	2,692.7	2,632.0	1,002.7	1,022.0	981.6

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Monthly Index Analysis - Australian Stock Exchange.



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RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

The Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

Registrations of New Motor Vehicles, Australia, Preliminary (9301.0)

Motor Vehicle Registrations, Australia (9303.0)

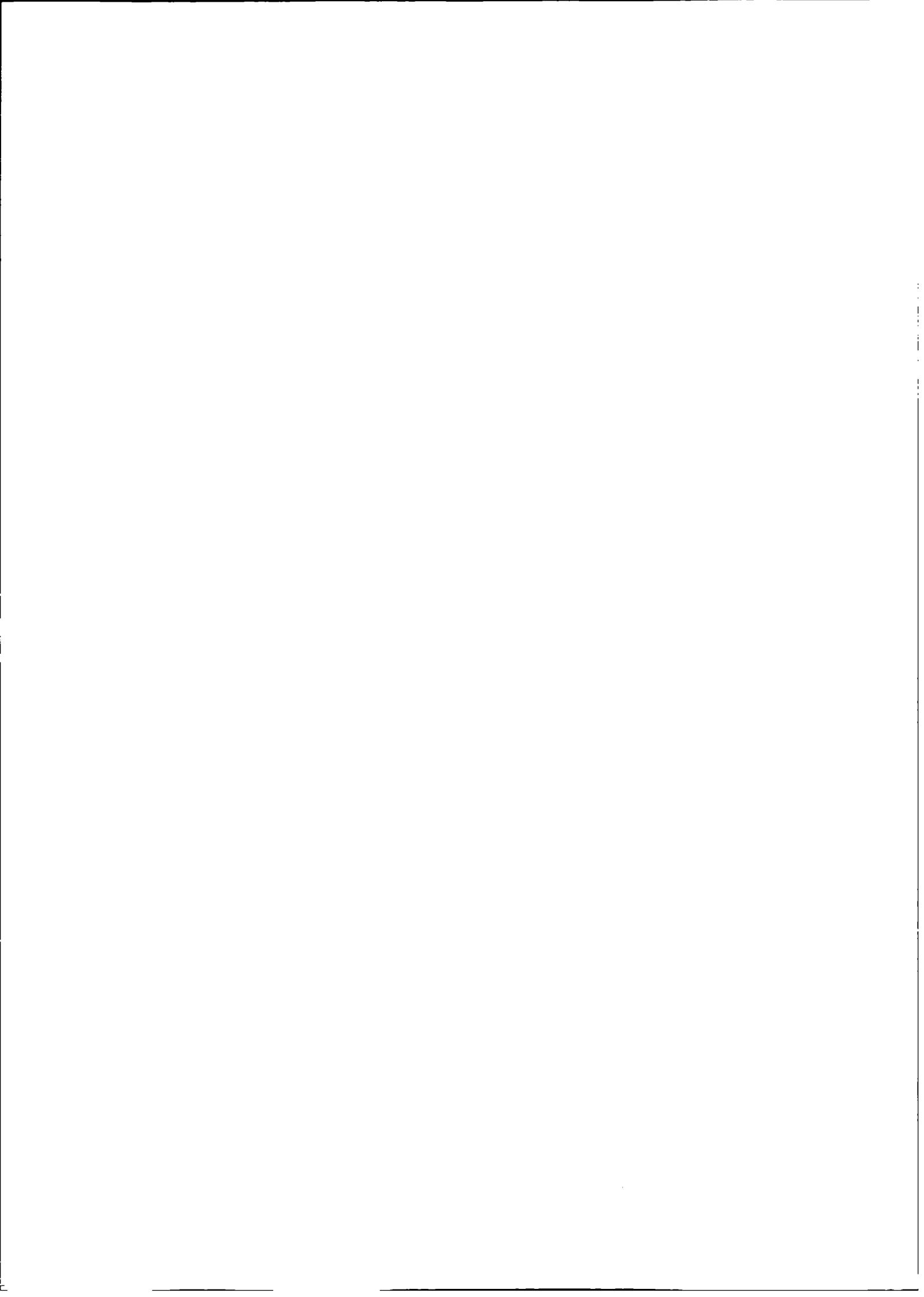


TABLE 11.1. STATE SUMMARY

	Latest Observation	Frequency	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour force participation rate (%) (trend)	Jun 93	monthly	60.6	62.5	63.0	61.8	65.5	60.2	68.1	72.7	62.3
Unemployment rate (%) (trend)	Jun 93	monthly	10.8	12.1	10.2	10.8	9.1	12.5	8.9	7.0	10.8
Average weekly total earnings (\$) (original)	Feb 93	quarterly	542.7	520.8	484.3	477.7	510.8	490.1	548.4	566.0	518.3
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (income based) (\$ '000) (original)	1991-92	annual	22.7	22.8	19.3	20.2	23.6	17.9	24.6	28.1	22.0
Retail turnover (1989-90 prices) (\$) (seasonally adjusted)	Mar 93	quarterly	1291.3	1187.2	1278.5	1126.0	1288.1	1215.3	na	1487.5	1250.2
Retail turnover (\$) (trend)	May 93	monthly	479.4	445.0	472.5	421.9	486.7	438.0	na	558.8	465.3
Private new capital expenditure (b) (\$) (seasonally adjusted)	Dec 92	quarterly	384.8	310.6	328.9	272.1	718.7	288.7	na	na	367.8
Registrations of new motor vehicles (no. per '000 population) (trend)	May 93	monthly	2.608	2.347	2.706	2.153	2.738	na	na	na	2.538
Res. building approvals (no. per '000 population) (trend)	May 93	monthly	0.678	0.535	1.439	0.731	1.078	0.645	na	na	0.835
Res. building approvals (\$) (original)	May 93	monthly	60.8	48.0	114.4	51.4	83.4	46.7	59.5	114.9	68.8
Housing finance commitments (\$) (original)	May 93	monthly	194.0	177.3	210.2	159.7	249.6	121.0	160.7	320.9	194.8
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Retail turnover (1989-90 prices) (seasonally adjusted)	Mar 93	quarterly	-0.19	0.64	-0.41	0.77	0.09	0.25	na	0.11	-0.16
Retail turnover (trend)	May 93	monthly	0.43	0.82	0.27	0.42	1.24	-0.05	na	0.85	0.52
Private new capital exp (seasonally adjusted)	Dec 92	quarterly	14.92	12.43	11.86	22.15	27.31	30.77	na	na	12.77
Registrations of new motor vehicles (trend)	May 93	monthly	-0.98	1.27	-1.87	1.00	-0.80	na	na	na	-0.30
Res. building approvals - no. (trend)	May 93	monthly	-2.26	-2.97	2.87	-1.48	0.00	-2.25	na	na	-0.50
Res. building approvals - value (original)	May 93	monthly	0.28	10.31	-0.85	10.29	14.88	-12.00	-44.44	-24.44	1.85
Consumer price index (original)	Mar 93	quarterly	0.80	1.30	1.00	0.90	0.30	1.10	0.60	1.10	1.00
Labour force participation rate (percentage points / trend)	Jun 93	monthly	0.00	0.10	-0.20	0.00	0.20	0.20	0.00	-0.30	0.00
Unemployment rate (percentage points / trend)	May 93	monthly	0.00	0.20	-0.10	-0.10	-0.10	0.00	0.10	0.00	0.00
Average weekly total earnings (original)	Feb 93	quarterly	2.45	3.17	2.32	1.66	4.10	3.27	0.15	2.30	2.82
Housing finance commitments (original)	May 93	monthly	12.50	17.04	9.88	8.37	12.74	7.55	8.00	-5.94	11.97

(a) : The latest quarterly estimate of Australian resident population is shown in Table 11.2. This estimate has been used to calculate ratios for subsequent periods.
(b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

STATE
COMPARISONS

TABLE 11.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL ('000)									
1983-84	5,403	4,077	2,524	1,360	1,391	438	142	245	15,579
1984-85	5,465	4,120	2,571	1,371	1,419	443	149	251	15,788
1985-86	5,532	4,161	2,625	1,383	1,459	447	154	259	16,018
1986-87	5,617	4,210	2,675	1,393	1,496	449	158	266	16,264
1987-88	5,707	4,263	2,740	1,405	1,535	451	159	272	16,532
1988-89	5,776	4,320	2,828	1,419	1,578	455	161	276	16,814
1989-90	5,834	4,379	2,899	1,432	1,613	462	164	282	17,065
1990-91	5,899	4,420	2,961	1,446	1,636	467	166	289	17,284
1991-92	5,959	4,449	3,031	1,456	1,657	470	167	294	17,483
QUARTERLY ('000) — ORIGINAL									
1990-91									
December	5,863	4,401	2,929	1,439	1,624	465	165	285	17,170
March	5,883	4,413	2,948	1,443	1,631	466	165	287	17,237
June	5,899	4,420	2,961	1,446	1,636	467	166	289	17,284
1991-92									
September	5,918	4,430	2,978	1,449	1,643	468	166	290	17,342
December	5,930	4,435	2,994	1,452	1,647	468	166	291	17,384
March	5,949	4,444	3,016	1,455	1,653	469	167	293	17,447
June	5,959	4,449	3,031	1,456	1,657	470	167	294	17,483
1992-93									
September	5,971	4,452	3,050	1,457	1,663	470	168	295	17,526
December	5,985	4,456	3,068	1,459	1,667	471	168	296	17,569

Source: Australian Demographic Statistics (3101.0).

TABLE 11.3. GROSS STATE PRODUCT — INCOME BASED

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1984-85	73,554	62,763	31,530	17,395	19,771	4,960	2,185	4,099	216,257
1985-86	82,345	68,995	34,683	19,464	22,064	5,442	2,566	4,665	240,224
1986-87	92,023	74,640	37,830	20,673	25,122	6,088	2,940	5,172	264,488
1987-88	104,486	84,313	42,024	22,856	28,912	6,644	3,189	5,842	298,266
1988-89	119,509	93,838	49,634	25,866	33,236	7,473	3,368	6,658	339,582
1989-90	129,078	101,210	55,269	28,359	36,790	7,966	3,998	7,227	369,897
1990-91	132,215	102,792	56,745	28,981	38,258	8,093	4,410	7,768	379,262
1991-92	135,633	101,554	59,533	29,536	39,367	8,450	4,121	8,305	386,499

Quarterly estimates of income-based gross State product are published in the new publication, *Australian National Accounts: State Accounts* (5242.0). These estimates are currently available in original terms only. Seasonally adjusted estimates will be published later in 1993 and will be incorporated in Australian Economic Indicators.

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 11.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1984-85	109,135	80,487	47,730	24,814	27,967	7,676	3,551	7,669	309,029
1985-86	114,229	83,738	48,914	24,965	29,526	7,997	3,870	8,220	321,459
1986-87	115,049	84,857	48,827	24,810	30,246	7,828	3,662	8,711	323,990
1987-88	120,148	86,736	52,167	25,782	32,244	7,943	3,562	9,251	337,833
1988-89	127,503	91,768	54,884	26,621	34,408	8,575	3,680	9,173	356,612
1989-90	131,683	92,677	57,394	27,396	35,297	8,594	3,644	9,950	366,635
1990-91	131,663	88,902	57,028	27,647	33,484	8,645	3,841	10,532	361,742
1991-92	131,170	88,696	58,875	27,453	33,757	8,731	3,785	11,220	363,687

Quarterly estimates of State final demand are published in the new publication, *Australian National Accounts: State Accounts* (5242.0). These estimates are currently available in original terms only. Seasonally adjusted estimates will be published later in 1993 and will be incorporated in Australian Economic Indicators.

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 11.5. TURNOVER OF RETAIL ESTABLISHMENTS

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL AT AVERAGE 1989-90 PRICES (\$ MILLION)									
1983-84	26,260	22,084	11,638	6,953	6,813	1,910	712	1,380	77,749
1984-85	26,959	21,936	12,254	6,984	7,120	2,048	809	1,409	79,517
1985-86	28,044	22,564	12,725	7,143	7,399	2,044	832	1,469	82,222
1986-87	27,925	22,651	12,515	6,825	7,384	2,002	783	1,484	81,570
1987-88	28,607	22,688	13,096	6,781	7,478	2,038	831	1,519	83,038
1988-89	29,454	22,417	14,009	6,774	7,425	2,059	800	1,446	84,385
1989-90	30,877	22,202	14,546	6,829	7,745	2,137	843	1,481	86,660
1990-91	30,821	20,839	14,502	6,911	7,640	2,188	883	1,551	85,335
1991-92	31,643	20,891	15,038	6,849	8,022	2,226	914	1,683	87,267
QUARTERLY — SEASONALLY ADJUSTED AVERAGE 1989-90 PRICES (\$ MILLION)									
1990-91									
March	7,669	5,183	3,634	1,766	1,908	563	194	394	21,363
June	7,674	5,128	3,610	1,712	1,902	540	217	400	21,120
1991-92									
September	7,872	5,211	3,661	1,742	1,968	554	240	410	21,674
December	7,781	5,188	3,745	1,717	1,984	546	239	420	21,575
March	7,913	5,189	3,765	1,696	2,011	557	206	421	21,777
June	8,053	5,281	3,856	1,686	2,051	564	229	428	22,096
1992-93									
September	7,889	5,246	3,880	1,648	2,071	569	255	424	22,040
December	7,743	5,257	3,939	1,630	2,145	571	259	440	22,000
March	7,728	5,290	3,923	1,643	2,147	572	220	440	21,964
MONTHLY — TREND (\$ MILLION)									
1991-92									
March	2,851	1,881	1,353	611	728	201	77	151	7,850
April	2,870	1,892	1,362	610	732	202	78	151	7,895
May	2,878	1,897	1,369	609	735	203	83	151	7,922
June	2,878	1,899	1,376	606	738	204	89	152	7,938
1992-93									
July	2,870	1,898	1,384	603	745	205	97	152	7,950
August	2,857	1,899	1,395	601	753	206	92	153	7,962
September	2,844	1,901	1,408	600	763	207	91	155	7,976
October	2,836	1,906	1,420	600	771	207	92	157	7,994
November	2,831	1,911	1,429	602	777	208	87	158	8,010
December	2,830	1,917	1,434	604	779	208	107	159	8,022
January	2,832	1,925	1,435	605	781	208	81	160	8,036
February	2,838	1,937	1,437	608	786	207	77	161	8,060
March	2,847	1,951	1,441	611	793	207	89	163	8,094
April	2,857	1,967	1,446	613	801	206	89	164	8,132
May	2,869	1,983	1,450	616	811	206	92	165	8,175
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1992-93									
November	-0.2	0.3	0.6	0.2	0.7	0.3	-5.8	0.9	0.2
December	0.0	0.3	0.3	0.3	0.3	0.0	23.3	0.8	0.1
January	0.1	0.4	0.1	0.3	0.2	-0.1	-24.7	0.6	0.2
February	0.2	0.6	0.1	0.4	0.6	-0.2	-4.6	0.7	0.3
March	0.3	0.8	0.3	0.4	0.9	-0.2	15.2	0.9	0.4
April	0.4	0.8	0.3	0.4	1.1	-0.2	-0.2	0.9	0.5
May	0.4	0.8	0.3	0.4	1.2	0.0	3.9	0.9	0.5

(a) : Seasonally adjusted and trend data not available. Original data provided. Source: *Retail Trade, Australia* (8501.0).

TABLE 11.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1983-84	4,792	3,480	2,410	1,117	1,716	218	14,105
1984-85	5,372	3,956	2,359	1,149	1,910	264	15,445
1985-86	6,283	4,870	2,770	1,298	2,856	348	19,212
1986-87	7,381	6,193	2,858	1,509	3,807	417	22,643
1987-88	8,238	6,748	3,682	1,885	4,119	472	25,766
1988-89	10,554	7,788	3,681	1,769	4,233	775	29,488
1989-90	11,034	7,837	3,986	1,781	4,308	575	30,003
1990-91	10,800	6,358	3,983	1,830	3,999	596	28,258
1991-92	8,352	5,282	3,531	1,559	3,832	438	23,553
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1990-91							
December	2,771	1,556	1,006	426	1,020	198	7,034
March	2,774	1,535	1,033	476	1,000	117	7,164
June	2,461	1,428	932	478	962	112	6,595
1991-92							
September	2,384	1,452	876	460	938	128	6,385
December	2,061	1,271	907	415	1,027	97	5,833
March	1,926	1,247	860	363	973	123	5,658
June	1,976	1,310	888	331	900	97	5,683
1992-93							
September	2,004	1,231	902	325	941	104	5,730
December	2,303	1,384	1,009	397	1,198	136	6,462
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1991-92							
December	-13.6	-12.4	3.5	-9.6	9.5	-24.1	-8.6
March	-6.6	-1.9	-5.2	-12.6	-5.2	26.4	-3.0
June	2.6	5.1	3.3	-8.8	-7.4	-21.3	0.4
1992-93							
September	1.4	-6.0	1.5	-1.7	4.5	7.0	0.8
December	14.9	12.5	11.9	21.9	27.4	31.8	12.8

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: State Estimates of Private New Capital Expenditure (5646.0).

TABLE 11.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

STATE
COMPARISONS

Period	New South Wales					Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)		Australia
	Victoria	Queensland	South Australia	Western Australia	Victoria			Queensland		
ANNUAL										
1983-84	206,955	153,302	104,268	50,973	54,936	17,005	6,236	10,039	603,714	
1984-85	232,983	172,841	109,973	57,604	64,026	18,572	7,627	11,204	674,830	
1985-86	215,787	158,567	97,035	50,460	56,321	16,780	6,685	10,585	612,220	
1986-87	164,546	128,273	70,946	36,218	43,840	11,873	4,676	8,429	468,801	
1987-88	169,693	122,161	73,864	35,690	46,657	10,703	4,016	8,036	470,820	
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221	
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824	
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196	
1991-92	194,001	112,917	96,486	37,617	51,553	12,252	4,883	11,417	521,126	
MONTHLY — SEASONALLY ADJUSTED										
1991-92										
March	17,104	10,264	10,027	3,172	4,655	1,049	491	843	47,528	
April	16,307	9,567	7,813	3,129	4,396	769	404	801	43,450	
May	14,332	9,412	7,971	2,999	4,417	852	449	818	41,339	
June	20,978	9,930	8,452	3,214	4,316	1,062	489	1,224	49,518	
1992-93										
July	16,002	9,813	7,426	3,297	4,628	1,054	408	961	43,477	
August	15,719	10,863	8,885	3,109	4,567	968	471	818	45,456	
September	15,017	9,300	9,220	3,215	4,949	1,267	451	951	44,025	
October	14,325	11,332	7,879	3,325	4,537	1,192	546	798	43,932	
November	16,634	9,871	9,169	3,087	4,621	905	502	916	45,709	
December	16,295	10,636	8,390	3,577	5,098	1,633	459	937	46,342	
January	14,471	10,433	9,359	3,148	4,733	765	305	656	44,574	
February	15,889	9,809	8,115	2,851	4,620	757	367	829	43,553	
March	16,340	9,861	8,969	2,987	4,493	1,076	571	1,055	45,105	
April	16,215	10,988	8,244	3,169	4,600	924	486	705	45,714	
May	14,944	10,444	8,189	3,337	4,641	989	546	903	44,147	
MONTHLY — TREND										
1991-92										
March	16,653	10,089	8,383	3,156	4,454	1,013	431	858	45,038	
April	16,891	9,973	8,374	3,149	4,442	1,002	425	890	45,146	
May	16,955	9,866	8,311	3,151	4,456	1,005	417	909	45,069	
June	16,794	9,854	8,268	3,153	4,489	1,026	415	910	44,909	
1992-93										
July	16,503	9,948	8,277	3,171	4,540	1,055	423	895	44,813	
August	16,166	10,122	8,376	3,211	4,610	1,076	440	870	44,872	
September	15,750	10,308	8,543	3,250	4,691	1,081	461	847	44,931	
October	15,452	10,388	8,695	3,267	4,755	1,062	477	842	44,939	
November	15,369	10,373	8,761	3,248	4,779	1,030	482	858	44,899	
December	15,528	10,316	8,769	3,203	4,764	1,005	479	884	44,948	
January	15,742	10,270	8,716	3,156	4,725	1,000	471	907	44,987	
February	15,905	10,263	8,645	3,116	4,679	1,014	470	915	44,907	
March	15,799	10,289	8,555	3,101	4,634	nya	nya	nya	44,812	
April	15,761	10,328	8,460	3,110	4,601				44,731	
May	15,607	10,459	8,302	3,141	4,564				44,597	
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND										
1992-93										
November	-0.5	-0.2	0.8	-0.6	0.5	-3.0	1.1	1.8	-0.1	
December	1.0	-0.5	0.1	-1.4	-0.3	-2.4	-0.8	3.1	0.1	
January	1.4	-0.4	-0.6	-1.5	-0.8	-0.5	-1.5	2.5	0.1	
February	0.4	-0.1	-0.8	-1.2	-1.0	1.3	-0.3	0.9	-0.2	
March	0.0	0.3	-1.0	-0.5	-1.0	nya	nya	nya	-0.2	
April	-0.2	0.4	-1.1	0.3	-0.7				-0.2	
May	-1.0	1.3	-1.9	1.0	-0.8				-0.3	

(a) : Seasonally data not available. Original data provided. Trend estimates for these series for the most recent months are subject to significant revision and are not considered sufficiently reliable to release separately. Source: Registrations of New Motor Vehicles, Australia, Preliminary (9301.0) and Motor Vehicle Registrations, Australia (9303.0).

TABLE 11.8. BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales						Northern Territory (a)	Australian Capital Territory (a)		Australia
	Victoria	Queensland	South Australia	Western Australia	Tasmania	South Australia		Victoria		
NUMBER OF DWELLING UNIT APPROVALS ANNUAL										
1983-84	40,911	36,727	33,535	13,490	17,195	3,687	2,726	2,476	150,747	
1984-85	42,451	40,997	31,788	15,053	19,279	4,370	2,889	3,633	160,459	
1985-86	37,224	37,533	26,696	10,940	18,559	4,108	1,793	3,802	140,655	
1986-87	31,781	33,056	22,498	9,119	16,945	3,638	1,401	2,342	120,780	
1987-88	43,411	34,622	35,274	8,942	21,572	3,498	1,134	2,715	151,168	
1988-89	52,101	40,611	47,116	11,162	27,597	3,914	1,079	2,778	186,358	
1989-90	40,235	30,060	34,146	11,646	17,173	3,519	886	2,351	140,016	
1990-91	37,868	23,251	32,514	11,407	14,446	3,483	927	2,150	126,046	
1991-92	43,336	26,013	41,871	11,258	18,577	3,903	1,459	3,784	150,201	
MONTHLY — TREND										
1991-92										
March	3,646	2,227	3,632	941	1,633	324	53	407	12,984	
April	3,743	2,270	3,760	934	1,708	324	218	451	13,273	
May	3,801	2,300	3,852	935	1,767	326	83	292	13,459	
June	3,820	2,319	3,870	941	1,805	333	78	445	13,524	
1992-93										
July	3,823	2,338	3,827	953	1,830	344	132	512	13,529	
August	3,840	2,374	3,773	967	1,858	358	113	501	13,565	
September	3,912	2,428	3,739	985	1,888	368	72	420	13,705	
October	4,037	2,494	3,726	1,016	1,916	370	126	238	13,951	
November	4,183	2,555	3,754	1,054	1,925	364	105	399	14,262	
December	4,291	2,593	3,822	1,086	1,914	352	140	235	14,538	
January	4,336	2,602	3,913	1,105	1,885	339	100	247	14,728	
February	4,306	2,577	4,026	1,109	1,848	327	102	318	14,798	
March	4,235	2,523	4,155	1,099	1,819	318	117	327	14,788	
April	4,151	2,458	4,291	1,082	1,797	311	160	391	14,739	
May	4,057	2,385	4,414	1,066	1,797	304	125	374	14,666	
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND										
1992-93										
September	1.9	2.3	-0.9	1.9	1.6	2.9	-36.3	-16.2	1.0	
October	3.2	2.7	-0.4	3.2	1.5	0.5	75.0	-43.3	1.8	
November	3.6	2.4	0.8	3.7	0.5	-1.7	-16.7	67.6	2.2	
December	2.6	1.5	1.8	3.0	-0.6	-3.3	33.3	-41.1	1.9	
January	1.1	0.4	2.4	1.8	-1.5	-3.7	-28.6	5.1	1.3	
February	-0.7	-1.0	2.9	0.4	-1.9	-3.5	2.0	28.7	0.5	
March	-1.6	-2.1	3.2	-0.9	-1.6	-2.9	14.7	2.8	-0.1	
April	-2.0	-2.5	3.3	-1.6	-1.2	-2.1	36.8	19.6	-0.3	
May	-2.3	-3.0	2.9	-1.5	0.0	-2.4	-21.9	-4.3	-0.5	
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$MILLION)										
1983-84	1,858	1,644	1,409	532	621	139	116	122	6,441	
1984-85	2,120	2,058	1,373	672	776	186	137	194	7,514	
1985-86	2,049	2,097	1,249	545	871	195	99	206	7,311	
1986-87	1,935	2,076	1,166	487	841	183	90	153	6,929	
1987-88	2,924	2,427	2,058	497	1,147	193	78	187	9,512	
1988-89	4,058	3,125	3,338	690	1,715	236	73	228	13,464	
1989-90	3,443	2,526	2,741	733	1,190	237	77	213	11,159	
1990-91	3,408	1,937	2,591	755	1,034	242	78	208	10,253	
1991-92	3,890	2,171	3,246	756	1,218	260	130	335	12,006	
MONTHLY — ORIGINAL (\$ MILLION)										
1991-92										
March	363	194	273	67	116	22	4	37	1,076	
April	325	194	257	65	107	21	23	39	1,032	
May	356	188	317	59	130	21	8	26	1,105	
June	361	199	321	76	129	23	5	38	1,152	
1992-93										
July	369	221	315	70	133	20	13	48	1,189	
August	326	195	312	70	114	22	12	38	1,089	
September	396	206	294	66	127	22	6	38	1,155	
October	344	220	335	66	131	23	10	24	1,154	
November	405	216	302	68	112	28	8	36	1,177	
December	362	210	304	74	125	25	9	24	1,133	
January	592	168	252	55	106	22	8	22	1,224	
February	360	203	280	73	117	16	8	28	1,085	
March	401	235	355	79	135	27	11	30	1,274	
April	363	194	354	68	121	25	18	45	1,187	
May	364	214	351	75	139	22	10	34	1,209	
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL										
1992-93										
September	21.4	5.3	-5.5	-6.1	11.7	1.0	-47.9	-1.1	6.1	
October	-13.0	7.0	13.7	0.6	2.8	4.2	69.3	-35.2	-0.1	
November	17.8	-1.8	-9.7	2.3	-14.1	22.3	-16.0	50.7	2.0	
December	-10.8	-3.0	0.7	8.5	-11.8	-13.1	14.0	-33.3	-3.7	
January	63.6	-20.0	-17.2	-25.6	-15.8	-12.1	-18.0	-9.1	8.0	
February	-39.3	21.3	11.1	34.0	10.6	-25.8	2.0	24.7	-11.4	
March	11.6	15.6	26.8	8.0	15.9	66.1	34.1	9.7	17.4	
April	-9.7	-17.6	-0.1	-14.4	-10.7	-6.3	62.0	49.0	-6.8	
May	0.3	10.5	-1.0	10.5	14.6	-12.6	-39.4	-24.1	1.8	

(a) : Trend estimates not available. Original data provided. Source: Building Approvals, Australia (8731.0).

TABLE 11.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted
									Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1983-84	64.4	64.9	66.1	65.8	64.9	65.5	68.5	66.1	65.0
1984-85	67.0	67.8	69.2	68.9	67.5	68.6	71.1	69.3	67.8
1985-86	72.7	73.6	74.7	74.6	72.9	74.6	76.9	75.3	73.5
1986-87	79.5	80.5	81.2	81.5	80.2	81.9	83.8	81.6	80.3
1987-88	85.5	86.4	86.9	86.9	85.9	87.9	89.8	87.3	86.3
1988-89	92.4	92.3	93.0	93.3	92.3	93.4	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.7	104.9	106.2	105.0	104.9	105.6	105.0	105.3
1991-92	106.6	108.1	107.0	108.9	105.9	107.1	107.9	107.7	107.3
QUARTERLY (1989-90 = 100.0)									
1990-91									
March	105.7	106.1	105.7	106.7	105.2	105.2	106.1	105.5	105.8
June	105.4	106.8	105.7	107.3	105.1	105.8	106.6	105.6	106.0
1991-92									
September	106.0	107.6	106.1	108.0	105.7	106.7	106.9	107.0	106.6
December	107.1	108.4	107.3	108.8	106.1	107.4	108.2	107.9	107.6
March	107.0	108.3	107.5	109.5	106.1	107.4	108.3	108.2	107.6
June	106.5	108.2	107.0	109.4	105.6	107.0	108.4	107.9	107.3
1992-93									
September	106.9	107.9	106.9	110.1	105.5	107.6	108.9	108.6	107.4
December	107.4	108.2	108.1	110.7	106.1	108.0	109.2	109.0	107.9
March	108.2	109.5	109.1	111.6	106.4	109.1	109.8	110.1	108.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	-0.1	-0.1	0.2	0.6	0.0	0.0	0.1	0.3	0.0
June	-0.5	-0.1	-0.5	-0.1	-0.5	-0.4	0.1	-0.3	-0.3
1992-93									
September	0.4	-0.3	-0.1	0.6	-0.1	0.6	0.5	0.6	0.1
December	0.5	0.3	1.1	0.5	0.6	0.4	0.3	0.4	0.5
March	0.7	1.2	0.9	0.8	0.3	1.0	0.6	1.0	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1991-92									
March	1.2	2.1	1.7	2.6	0.9	2.1	2.1	2.5	1.7
June	1.0	1.3	1.2	2.0	0.5	1.1	1.7	2.2	1.2
1992-93									
September	0.8	0.3	0.6	1.9	0.2	0.9	1.9	1.5	0.7
December	0.3	-0.2	0.7	1.7	0.0	0.6	0.9	1.0	0.3
March	1.1	1.1	1.5	1.9	0.3	1.6	1.4	1.8	1.2

Source: Consumer Price Index (6401.0).

TABLE 11.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL AVERAGE ('000)									
1984-85	2267.4	1752.5	1022.2	574.7	608.0	175.8	61.1	117.7	6579.3
1985-86	2336.3	1824.1	1085.5	593.8	645.2	180.7	69.6	124.7	6860.0
1986-87	2375.4	1886.0	1126.3	606.1	666.4	184.0	73.2	127.0	7044.4
1987-88	2469.2	1932.8	1156.6	612.7	694.2	187.4	67.1	136.3	7256.3
1988-89	2539.3	1996.5	1240.5	638.4	734.9	187.5	74.5	136.0	7551.2
1989-90	2613.3	2081.3	1311.7	657.8	758.6	197.3	74.3	146.0	7840.3
1990-91	2622.8	2034.5	1313.0	660.8	758.8	196.8	72.5	149.6	7808.8
1991-92	2585.6	1965.1	1324.3	638.6	755.3	191.0	74.6	149.6	7684.1
1992-93	2554.7	1948.6	1359.8	643.9	771.6	190.2	72.4	156.1	7697.2
MONTHLY — SEASONALLY ADJUSTED ('000)									
1991-92									
April	2597.7	1946.5	1334.1	635.8	759.0	188.5	77.6	147.8	7683.9
May	2589.6	1943.7	1327.3	634.7	764.9	186.5	77.3	150.4	7668.9
June	2587.6	1960.6	1332.7	638.6	765.4	188.8	76.5	150.0	7694.1
1992-93									
July	2592.3	1968.7	1347.2	641.9	764.9	190.7	74.8	150.8	7732.5
August	2589.1	1958.3	1350.3	641.6	761.3	192.7	75.6	151.2	7724.5
September	2577.2	1952.4	1353.8	643.4	759.9	189.4	74.9	153.4	7692.9
October	2575.1	1951.1	1356.9	647.4	760.6	191.1	75.3	155.7	7704.6
November	2520.7	1955.1	1352.0	644.5	763.6	190.7	71.6	156.8	7652.6
December	2538.4	1947.3	1358.0	641.6	758.6	188.5	70.4	160.0	7663.7
January	2575.8	1936.9	1367.9	642.2	775.9	190.9	68.8	157.1	7726.1
February	2538.6	1924.6	1357.6	647.6	763.7	189.4	68.6	156.7	7659.2
March	2526.2	1967.8	1377.3	639.3	792.9	189.5	72.0	158.0	7727.3
April	2511.5	1943.3	1364.4	639.5	778.3	186.3	73.9	156.6	7652.0
May	2547.9	1938.0	1360.4	649.0	786.6	190.9	70.2	159.6	7696.9
June	2564.6	1940.0	1372.4	649.0	793.2	192.7	72.3	157.0	7736.0
MONTHLY — TREND ('000)									
1991-92									
April	2595.1	1954.0	1332.1	636.4	759.4	188.9	76.0	148.9	7692.8
May	2595.3	1953.8	1334.1	636.9	761.8	188.8	76.1	149.0	7696.2
June	2593.9	1955.2	1337.8	638.4	763.4	189.2	75.9	149.6	7701.9
1992-93									
July	2589.2	1957.3	1342.5	640.4	763.4	189.8	75.4	150.5	7705.8
August	2581.5	1958.7	1347.6	642.3	762.6	190.4	74.7	151.9	7705.9
September	2572.4	1957.0	1351.8	643.7	761.3	190.8	74.1	153.7	7700.6
October	2563.5	1953.0	1355.0	644.5	760.8	190.8	73.3	155.6	7692.8
November	2554.8	1948.5	1357.7	644.4	762.1	190.4	72.5	157.1	7685.7
December	2546.6	1945.2	1360.0	643.8	765.0	189.9	71.9	158.1	7681.3
January	2540.7	1943.8	1362.3	643.1	769.3	189.5	71.4	158.4	7681.8
February	2537.7	1943.4	1364.4	642.8	774.2	189.3	71.2	158.3	7685.7
March	2536.9	1943.3	1366.0	643.2	779.2	189.3	71.2	157.8	7690.5
April	2537.6	1943.3	1367.1	644.1	783.7	189.5	71.2	157.4	7695.6
May	2540.4	1942.9	1367.9	645.3	787.6	190.0	71.3	157.0	7701.9
June	2542.6	1942.7	1368.2	646.6	791.0	190.6	71.2	156.5	7706.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1992-93									
December	-0.3	-0.2	0.2	-0.1	0.4	-0.3	-0.9	0.6	-0.1
January	-0.2	-0.1	0.2	-0.1	0.6	-0.2	-0.7	0.2	0.0
February	-0.1	0.0	0.2	0.0	0.6	-0.1	-0.3	-0.1	0.1
March	0.0	0.0	0.1	0.1	0.6	0.0	0.0	-0.3	0.1
April	0.0	0.0	0.1	0.1	0.6	0.1	0.1	-0.3	0.1
May	0.1	0.0	0.1	0.2	0.5	0.2	0.1	-0.3	0.1
June	0.1	0.0	0.0	0.2	0.4	0.3	0.0	-0.3	0.1

(a) : Seasonally adjusted data not available. Original data provided. Source: *The Labour Force, Australia, Preliminary* (6202.0).

TABLE 11.11. UNEMPLOYMENT RATE — PERSONS

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL AVERAGE (PER CENT)									
1984-85	8.9	7.3	10.0	9.2	8.7	9.6	7.0	4.9	8.6
1985-86	8.4	6.5	9.2	8.4	7.9	9.1	7.3	5.0	7.9
1986-87	8.7	6.7	9.9	9.0	7.9	9.2	6.4	5.5	8.3
1987-88	8.0	6.2	9.2	8.9	7.7	9.1	10.0	5.3	7.8
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.2	7.1	6.7	8.7	6.7	5.4	6.2
1990-91	7.5	8.4	9.4	8.8	9.3	9.8	8.2	5.9	8.4
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.8	7.1	10.4
1992-93	10.9	11.7	10.6	11.5	10.2	12.2	8.3	7.5	11.0
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1991-92									
April	9.8	11.3	9.7	11.9	10.6	11.1	5.6	7.9	10.4
May	9.9	11.7	10.3	12.2	10.7	11.7	6.4	6.6	10.6
June	10.4	11.8	11.0	12.3	10.6	11.9	6.1	7.3	11.1
1992-93									
July	10.4	11.9	11.0	11.5	10.8	12.0	8.7	8.4	11.0
August	10.8	11.6	10.3	11.7	11.3	11.6	5.2	7.8	10.9
September	10.5	11.4	10.7	11.5	11.1	11.7	8.1	8.3	10.8
October	11.3	11.8	10.6	11.5	11.3	12.1	6.4	7.2	11.2
November	11.0	11.9	11.1	12.1	10.4	11.6	9.7	6.3	11.3
December	11.2	11.6	10.8	12.0	11.1	12.5	10.0	6.5	11.3
January	10.8	11.7	10.8	11.8	10.2	12.7	8.7	7.8	11.0
February	11.4	11.7	10.7	11.0	9.7	12.3	10.8	8.8	11.1
March	11.1	11.5	10.4	11.6	8.8	11.9	10.0	8.3	10.9
April	10.8	11.1	10.0	11.5	9.9	12.5	7.6	6.9	10.7
May	10.5	12.3	10.3	10.4	9.5	12.4	7.2	6.1	10.7
June	11.0	12.4	10.5	10.9	8.9	12.8	7.6	7.1	11.1
MONTHLY — TREND (PER CENT)									
1991-92									
April	9.8	11.5	10.3	11.9	10.8	11.4	7.5	7.4	10.6
May	10.0	11.6	10.4	11.9	10.8	11.6	7.2	7.7	10.7
June	10.2	11.7	10.5	11.9	10.8	11.7	7.1	8.0	10.8
1992-93									
July	10.4	11.7	10.6	11.8	10.9	11.8	7.1	8.3	10.9
August	10.7	11.7	10.7	11.8	11.0	11.8	7.3	8.4	11.0
September	10.8	11.7	10.7	11.7	11.1	11.9	7.6	8.3	11.1
October	11.0	11.7	10.8	11.7	11.0	11.9	7.9	8.0	11.1
November	11.1	11.7	10.8	11.8	10.8	12.1	8.2	7.6	11.2
December	11.1	11.7	10.8	11.8	10.5	12.2	8.6	7.2	11.1
January	11.1	11.6	10.7	11.7	10.2	12.3	8.9	7.0	11.1
February	11.1	11.6	10.6	11.5	9.8	12.3	8.9	6.9	11.0
March	11.0	11.7	10.5	11.3	9.6	12.4	8.9	6.9	10.9
April	10.9	11.6	10.3	11.1	9.4	12.4	8.9	6.9	10.9
May	10.8	11.9	10.3	11.1	9.2	12.5	8.8	7.0	10.8
June	10.8	12.1	10.2	10.8	9.1	12.5	8.9	7.0	10.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (b)									
1992-93									
December	0.1	0.0	0.0	0.0	-0.3	0.1	0.4	-0.4	0.0
January	0.0	0.0	-0.1	-0.1	-0.4	0.1	0.3	-0.2	-0.1
February	-0.1	0.0	-0.1	-0.2	-0.3	0.0	0.1	-0.1	-0.1
March	-0.1	0.0	-0.1	-0.2	-0.3	0.0	0.0	0.0	-0.1
April	-0.1	0.1	-0.1	-0.2	-0.2	0.0	0.0	0.0	-0.1
May	-0.1	0.1	-0.1	-0.2	-0.2	0.1	0.0	0.0	0.0
June	-0.1	0.2	0.0	-0.2	-0.1	0.0	0.1	0.1	0.0

(a) : Seasonally adjusted data not available. Original data provided. (b) : Change is shown in terms of percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

STATE
COMPARISONS

TABLE 11.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	PERSONS (\$ PER WEEK)								
1990-91									
15 February	515.20	497.40	466.30	465.60	492.70	481.70	535.10	551.00	496.90
17 May	493.30	485.90	463.90	459.40	489.10	457.50	538.00	543.40	484.30
1991-92									
16 August	501.50	494.10	460.60	462.60	487.40	467.70	541.70	550.80	489.30
15 November	512.00	512.00	469.20	481.70	493.30	468.10	546.10	557.30	501.30
21 February	524.40	509.40	467.80	497.20	508.60	480.80	561.80	562.20	507.90
15 May	524.80	504.40	467.00	493.30	500.60	469.60	550.20	562.20	504.50
1992-93									
21 August	530.50	497.70	471.70	477.30	498.40	470.20	569.90	550.00	503.90
20 November	529.70	504.80	473.30	469.90	490.70	474.60	547.60	553.30	504.10
19 February	542.70	520.80	484.30	477.70	510.80	490.10	548.40	566.00	518.30
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1991-92									
21 February	2.4	-0.5	-0.3	3.2	3.1	2.7	2.9	0.9	1.3
15 May	0.1	-1.0	-0.2	-0.8	-1.6	-2.3	-2.1	0.0	-0.7
1992-93									
21 August	1.1	-1.3	1.0	-3.2	-0.4	0.1	3.6	-2.2	-0.1
20 November	-0.2	1.4	0.3	-1.6	-1.5	0.9	-3.9	0.6	0.0
19 February	2.5	3.2	2.3	1.7	4.1	3.3	0.1	2.3	2.8
MALES (\$ PER WEEK)									
1990-91									
15 February	604.90	581.30	550.50	555.60	606.00	549.70	603.30	645.70	585.60
17 May	578.10	566.00	549.90	544.50	597.60	535.80	609.60	636.70	569.90
1991-92									
16 August	590.30	572.40	547.80	542.70	589.70	552.30	619.00	648.80	575.40
15 November	601.70	596.50	555.30	565.90	597.30	548.60	633.30	657.30	589.70
21 February	616.70	601.70	555.20	574.90	610.20	559.70	655.80	660.00	598.90
15 May	616.20	595.40	561.70	575.50	608.60	553.20	635.10	667.70	597.40
1992-93									
21 August	620.90	594.50	560.10	567.70	607.90	541.60	652.00	658.50	597.70
20 November	621.40	605.50	570.60	547.10	599.90	554.20	643.40	655.20	599.50
19 February	630.70	616.90	573.20	559.50	629.70	577.70	650.20	665.60	611.20
FEMALES (\$ PER WEEK)									
1990-91									
15 February	398.20	395.20	357.20	359.10	363.90	375.30	446.40	444.40	385.70
17 May	385.10	388.20	356.60	360.10	366.50	357.10	448.10	437.20	378.90
1991-92									
16 August	390.10	398.30	352.30	369.10	371.70	366.80	444.60	441.80	384.10
15 November	398.70	409.90	361.60	381.90	374.30	373.50	443.30	449.30	393.20
21 February	409.60	408.80	364.90	401.10	389.30	382.80	456.40	461.40	400.90
15 May	413.20	403.10	360.90	395.30	379.70	369.70	446.60	451.30	397.00
1992-93									
21 August	421.20	392.10	372.90	386.30	370.40	379.70	466.80	438.40	397.40
20 November	420.90	396.00	365.30	377.00	364.90	380.60	441.80	454.10	395.80
19 February	432.80	413.60	381.40	381.60	376.30	396.60	439.10	470.10	409.90

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 11.13. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1984-85	18.5	12.5	4.9	3.1	4.2	1.0	0.9	1.8	47.2
1985-86	19.1	16.6	6.6	3.4	4.2	1.2	0.9	2.3	54.4
1986-87	21.2	15.3	4.8	3.8	5.1	1.0	0.8	2.0	54.2
1987-88	23.5	15.7	5.6	3.1	5.5	0.9	0.9	1.9	57.2
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
1992-93	10.7	6.2	4.8	1.7	3.3	0.5	0.6	1.3	29.3
QUARTERLY ('000) — ORIGINAL									
1990-91 17 May	10.5	3.8	4.4	1.5	2.1	0.7	0.3	1.8	25.1
1991-92 16 August	10.9	4.1	4.6	2.0	1.5	0.6	0.5	1.5	25.6
15 November	7.8	5.2	4.9	2.1	2.3	0.6	0.5	1.6	24.9
21 February	10.6	6.7	5.3	1.5	1.4	0.6	0.4	1.2	27.6
15 May	6.5	5.8	5.1	1.4	3.2	0.6	0.4	1.3	24.3
1992-93 21 August	9.3	6.5	4.6	1.9	3.2	0.7	0.6	1.3	28.0
20 November	10.6	5.8	4.8	1.9	3.3	0.6	0.7	1.5	29.2
19 February	10.0	7.3	4.9	1.4	4.3	0.4	0.5	1.0	29.8
21 May	12.9	5.4	5.0	1.8	2.4	0.4	0.6	1.6	30.2

(a) : Some estimates contained in this table are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 11.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE									
1984-85	1.03	1.42	1.02	1.30	1.29	1.11	1.76	0.79	1.18
1985-86	1.12	1.44	1.21	1.23	1.18	1.23	1.51	1.05	1.24
1986-87	1.15	1.35	1.21	1.08	1.18	1.34	1.77	0.90	1.22
1987-88	1.33	1.54	1.26	1.01	1.39	1.26	1.70	0.89	1.35
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
1992-93	1.24	1.12	1.06	0.94	1.31	1.02	1.37	0.81	1.15
QUARTERLY — ORIGINAL									
1990-91 17 May	1.09	1.04	1.10	0.99	1.53	1.05	1.23	1.01	1.11
1991-92 16 August	1.09	1.04	1.03	0.82	1.40	1.00	1.26	0.99	1.07
15 November	1.12	1.13	1.07	0.96	1.57	1.04	1.13	0.99	1.14
21 February	1.17	1.02	1.08	0.85	1.41	1.15	1.11	0.76	1.10
15 May	1.12	1.05	0.99	0.87	1.46	1.00	1.32	1.09	1.09
1992-93 21 August	1.13	1.05	0.97	0.88	1.30	0.90	1.50	0.73	1.07
20 November	1.27	1.20	1.11	0.98	1.43	1.02	1.40	0.88	1.20
19 February	1.28	1.13	0.98	0.95	1.24	1.06	1.05	0.83	1.14
21 May	1.28	1.11	1.17	0.96	1.27	1.11	1.54	0.81	1.18

(a) : Some estimates contained in this table are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 11.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New			South	Western		Northern	Australian	
	South	Victoria	Queensland	Australia	Australia	Tasmania	Territory	Capital	Australia
	Wales							Territory	
TOTAL NUMBER OF DWELLING UNITS									
ANNUAL									
1983-84	91,929	90,408	50,307	27,968	34,965	8,461	2,301	4,892	314,485
1984-85	95,221	92,301	52,619	28,484	36,330	8,105	2,695	7,742	323,497
1985-86	84,774	86,965	39,574	21,714	27,069	6,935	1,893	6,937	275,861
1986-87	84,976	84,186	40,422	21,658	33,165	6,705	1,634	6,592	279,338
1987-88	123,878	95,511	62,342	26,582	44,895	8,688	1,515	8,327	371,738
1988-89	108,145	95,026	64,399	29,977	44,569	8,908	1,942	6,702	359,668
1989-90	84,495	69,969	54,282	25,650	31,192	7,030	1,666	5,792	280,071
1990-91	87,704	68,349	59,885	28,694	31,964	7,990	2,048	7,087	293,721
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
MONTHLY — ORIGINAL									
1991-92									
March	10,728	7,192	7,828	3,076	4,836	978	264	896	35,798
April	10,053	7,609	7,196	3,242	4,503	991	226	810	34,630
May	10,055	8,081	6,879	2,802	5,127	948	218	822	34,932
June	10,071	7,987	7,548	3,049	5,032	964	257	907	35,815
1992-93									
July	10,002	8,440	8,005	3,051	5,033	998	308	869	36,706
August	10,708	7,749	7,666	2,918	4,623	952	277	926	35,819
September	11,807	8,897	8,518	3,162	4,708	866	327	1,012	39,297
October	9,909	8,471	7,638	2,890	4,682	794	357	862	35,603
November	9,748	8,854	7,663	2,753	4,588	847	328	797	35,578
December	9,490	8,620	7,673	3,050	4,075	861	309	751	34,829
January	8,275	6,522	6,780	2,718	3,978	812	252	632	29,969
February	11,260	7,657	8,401	2,803	4,780	832	338	872	36,943
March	14,131	10,097	9,438	3,483	6,020	1,141	408	1,018	45,736
April	10,878	8,422	7,626	3,058	5,015	976	303	1,003	37,281
May	11,880	9,345	8,265	3,328	5,487	1,020	324	988	40,637
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1992-93									
November	-1.6	4.5	0.3	-4.7	-2.0	6.7	-8.1	-7.5	-0.1
December	-2.6	-2.6	0.1	10.8	-11.2	1.7	-5.8	-5.8	-2.1
January	-12.8	-24.3	-11.6	-10.9	-2.4	-5.7	-18.4	-15.8	-14.0
February	36.1	17.4	23.9	3.1	20.2	2.5	34.1	38.0	23.3
March	25.5	31.9	12.3	24.3	25.9	37.1	20.7	16.7	23.8
April	-23.0	-16.6	-19.2	-12.2	-16.7	-14.5	-25.7	-1.5	-18.5
May	9.2	11.0	8.4	8.8	9.4	4.5	6.9	-1.5	9.0
TOTAL VALUE OF DWELLING UNITS									
ANNUAL (\$ MILLION)									
1983-84	3,532	2,852	1,714	894	1,029	211	101	181	10,641
1984-85	4,243	3,549	2,005	1,128	1,242	227	136	397	12,926
1985-86	3,936	3,572	1,510	920	934	213	97	351	11,534
1986-87	4,362	3,982	1,616	966	1,242	235	89	338	12,830
1987-88	7,874	5,273	2,830	1,267	1,979	323	81	484	20,110
1988-89	8,301	6,351	3,311	1,574	2,371	355	105	419	22,788
1989-90	6,981	4,901	3,007	1,438	1,858	304	90	383	18,960
1990-91	7,626	4,785	3,680	1,731	1,946	368	119	521	20,776
1991-92	10,052	6,323	5,516	2,084	3,143	513	165	741	28,538
MONTHLY — ORIGINAL (\$ MILLION)									
1991-92									
March	969	536	541	215	323	50	16	71	2,721
April	927	576	508	219	310	49	17	75	2,681
May	948	613	487	189	353	49	15	73	2,728
June	967	614	541	211	354	50	18	85	2,840
1992-93									
July	941	641	584	208	353	51	23	81	2,882
August	1,033	588	573	197	324	51	20	86	2,873
September	1,105	694	643	214	324	48	24	103	3,155
October	948	660	575	197	337	43	26	86	2,873
November	925	698	597	188	329	47	25	77	2,885
December	894	709	578	214	303	48	23	77	2,847
January	740	530	512	193	288	46	20	63	2,392
February	1,037	598	655	196	355	48	27	83	2,999
March	1,339	780	735	249	434	63	31	98	3,729
April	1,032	675	587	215	369	53	25	101	3,057
May	1,161	790	645	233	416	57	27	95	3,423
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1992-93									
November	-2.4	5.7	3.7	-4.7	-2.3	8.4	-3.6	-10.4	0.4
December	-3.3	1.6	-3.2	14.0	-8.0	2.6	-8.9	0.5	-1.3
January	-17.2	-25.2	-11.3	-10.1	-4.9	-4.9	-13.4	-19.1	-16.0
February	40.1	12.7	27.9	1.9	23.3	4.6	35.6	31.7	25.4
March	29.1	30.5	12.1	26.9	22.2	31.6	13.9	19.0	24.3
April	-22.9	-13.5	-20.1	-13.5	-14.9	-16.8	-19.5	2.8	-18.0
May	12.5	17.1	9.9	8.1	12.7	7.7	9.0	-6.5	12.0

(a) : Excludes alterations and additions. Source: *Housing Finance for Owner Occupation, Australia* (5609.0).

12 INTERNATIONAL COMPARISONS

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NOTE: The statistics for Germany in these tables refer to Western Germany (Federal Republic of Germany before the unification of Germany), except where otherwise indicated.

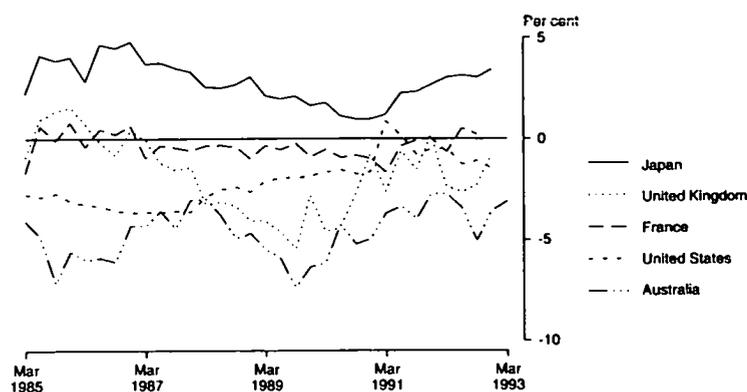
RELATED PUBLICATIONS

Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

TABLE 12.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1985 = 100.0)									
1983-84	94.6	93.2	96.3	97.4	96.2	95.5	92.6	94.8	92.8
1984-85	98.3	97.4	98.9	98.7	98.4	98.0	97.8	98.2	97.5
1985-86	101.8	101.4	101.2	101.4	101.6	101.7	102.2	101.6	101.3
1986-87	104.0	104.5	102.7	103.5	104.4	106.4	104.7	104.2	103.7
1987-88	108.3	110.5	105.3	107.1	108.4	111.9	110.7	108.7	108.7
1988-89	112.0	116.5	109.3	112.1	112.0	115.4	114.6	112.9	114.0
1989-90	113.9	122.3	113.5	115.8	115.2	117.4	115.8	115.9	117.5
1990-91	112.9	128.0	119.7	117.4	116.9	115.2	113.4	116.9	116.8
1991-92	113.5	131.6	122.3	119.0	118.6	113.9	113.6	118.2	117.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	6.6	3.7	2.6	0.7	2.4	3.5	6.1	4.7	6.2
1984-85	4.0	4.5	2.7	1.4	2.3	2.6	5.5	3.6	5.1
1985-86	3.5	4.1	2.3	2.7	3.2	3.8	4.5	3.4	4.0
1986-87	2.2	3.1	1.5	2.1	2.8	4.7	2.5	2.5	2.3
1987-88	4.1	5.8	2.5	3.5	3.8	5.1	5.7	4.4	4.8
1988-89	3.4	5.5	3.8	4.6	3.3	3.1	3.4	3.9	4.9
1989-90	1.7	4.9	3.8	3.4	2.9	1.8	1.1	2.6	3.0
1990-91	-0.8	4.7	5.5	1.3	1.5	-1.9	-2.1	0.9	-0.6
1991-92	0.6	2.9	2.1	1.4	1.5	-1.2	0.1	1.1	0.4
SEASONALLY ADJUSTED (1985 = 100.0)									
1990-91									
March	112.1	129.1	120.5	117.1	116.8	114.8	111.9	116.6	116.9
June	112.6	129.9	121.6	117.7	117.4	114.0	113.4	117.2	116.2
1991-92									
September	112.9	130.5	121.5	118.5	117.8	114.3	113.5	117.6	116.0
December	113.1	131.1	121.3	118.5	118.3	114.2	113.5	117.7	117.2
March	113.9	132.5	123.3	119.4	119.0	113.6	113.6	118.6	118.1
June	114.3	132.5	123.0	119.6	119.2	113.4	113.7	118.8	117.9
1992-93									
September	115.3	131.7	122.6	119.8	118.6	113.6	114.0	119.1	119.2
December	116.6	131.9	121.5	119.3	118.0	114.0	115.0	119.7	119.7
March	116.9	nya	119.8	nya	nya	114.4	nya	nya	120.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	0.7	1.1	1.7	0.8	0.6	-0.5	0.1	0.8	0.7
June	0.4	0.0	-0.2	0.2	0.2	-0.2	0.1	0.2	-0.1
1992-93									
September	0.9	-0.6	-0.3	0.2	-0.5	0.2	0.3	0.3	1.0
December	1.1	0.2	-0.9	-0.4	-0.5	0.4	0.9	0.5	0.4
March	0.3	nya	-1.4	nya	nya	0.4	nya	nya	1.0

(a) : Data for Japan and Germany measure real gross national product. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

BALANCE ON CURRENT ACCOUNT
AS A PERCENTAGE OF GDP

Source: OECD Quarterly data

TABLE 12.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1983-84	-2.3	2.2	0.7	-0.4	-0.1	0.9	0.1	-3.8
1984-85	-2.9	3.2	2.1	-0.1	-1.1	0.5	0.7	-5.0
1985-86	-3.1	3.9	3.6	0.2	-0.3	0.9	-1.5	-6.1
1986-87	-3.6	4.2	4.6	-0.1	0.3	-0.4	-1.7	-4.5
1987-88	-3.1	3.0	4.1	-0.4	-0.4	-2.3	-1.8	-3.5
1988-89	-2.2	2.5	4.9	-0.5	-1.3	-4.0	-2.5	-5.3
1989-90	-1.7	1.7	4.3	-0.6	-1.3	-4.3	-3.6	-6.0
1990-91	-0.6	1.4	na	-0.9	-1.4	-1.7	-3.8	-4.3
1991-92	-0.7	2.8		0.0	-1.9	-1.6	-4.4	-3.2
SEASONALLY ADJUSTED								
1990-91								
March	0.9	1.2	na	-1.6	-2.7	-2.6	-5.3	-3.7
June	0.2	2.3		-0.3	-1.7	-0.6	-3.7	-3.3
1991-92								
September	-0.8	2.3		-0.1	-1.3	-1.5	-3.5	-4.0
December	-0.5	2.7		0.0	-1.7	0.2	-4.9	-2.7
March	-0.4	3.1		-0.6	-2.9	-2.4	-5.6	-2.7
June	-1.2	3.2		0.5	-1.7	-2.6	-3.8	-3.4
1992-93								
September	-1.1	3.1		0.2	-1.9	-2.3	-3.5	-5.0
December	-1.4	3.4		nya	-1.7	-0.7	-3.7	-3.5
March	nya	nya			nya	nya	nya	-3.1

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product. (b) : From July 1990, available balance on current account data refer to Germany after unification, whereas available GDP data refer only to Western Germany. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 12.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US MILLION)									
1983-84	-88,426	26,712	14,563	-3,852	-8,694	-8,738	11,305	421	-306
1984-85	-117,706	37,992	21,922	-2,094	-13,475	-10,399	13,688	610	-563
1985-86	-135,738	64,087	38,088	-1,740	-7,333	-11,503	6,930	-1,267	-454
1986-87	-149,035	89,137	61,268	-3,083	-4,184	-20,911	6,677	-906	170
1987-88	-136,797	73,749	69,431	-2,751	-7,738	-34,132	5,040	232	530
1988-89	-112,829	77,747	74,205	-6,421	-13,567	-49,164	5,302	-2,908	1,452
1989-90	-103,029	56,755	73,369	-6,719	-11,232	-41,606	6,133	-1,583	-471
1990-91	-84,114	58,313	30,746	-10,804	-12,469	-31,514	12,147	2,776	373
1991-92	-70,972	93,358	17,905	1,834	-13,243	-26,380	9,256	3,021	1,295
SEASONALLY ADJUSTED (\$US MILLION)									
1991-92									
February	-3,399	10,073	1,420	82	-1,080	-2,396	1,155	99	-135
March	-5,550	8,059	2,107	313	-632	-2,150	1,164	499	196
April	-7,007	7,270	3,033	1,003	-1,377	-3,003	882	124	166
May	-7,672	9,213	802	881	-1,650	-2,114	1,127	349	96
June	-6,849	7,681	699	64	-1,567	-2,225	620	-14	100
1992-93									
July	-7,507	8,084	1,405	710	-1,478	-2,761	825	-96	87
August	-8,684	8,424	4,410	-223	932	-3,004	1,244	120	32
September	-8,307	9,554	3,109	716	-1,041	-2,425	781	160	-79
October	-7,233	10,910	3,240	371	260	-2,356	1,322	51	76
November	-7,837	8,971	1,134	166	-722	-2,640	1,006	295	35
December	-6,965	9,426	63	1,055	-225	-3,153	1,039	107	19
January	-7,672	10,410	1,547	608	1,938	nya	1,859	531	47
February	-7,904	10,350	792	856	337	nya	1,128	118	161
March	-10,207	9,897	nya	nya	nya	nya	1,269	-224	178
April	nya	11,145	nya	nya	nya	nya	nya	nya	143

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. From July 1990, data refer to Germany after unification. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1985 = 100.0)								
1983-84	94	96	98	97	96	96	93	94
1984-85	98	98	99	98	98	98	97	97
1985-86	102	102	102	102	102	103	102	101
1986-87	105	106	105	105	106	109	107	102
1987-88	108	111	109	109	110	117	112	106
1988-89	112	116	111	112	115	123	116	110
1989-90	113	121	116	116	118	126	119	115
1990-91	113	124	122	118	121	124	117	116
1991-92	114	127	123	120	124	123	117	118
SEASONALLY ADJUSTED (1985 = 100.0)								
1990-91								
March	112.5	123.8	122.3	117.8	121.1	124.1	115.5	115.1
June	113.0	125.3	123.8	118.6	121.8	122.8	117.0	115.9
1991-92								
September	113.4	126.4	122.9	118.9	122.5	122.5	117.1	116.8
December	113.4	127.1	123.1	119.6	123.3	122.2	117.0	117.5
March	114.8	128.4	123.9	120.3	124.0	121.9	117.0	119.1
June	114.7	127.3	123.3	120.0	124.6	123.2	117.6	120.2
1992-93								
September	115.8	128.3	124.5	121.1	124.5	123.6	118.4	120.6
December	117.2	127.5	125.2	121.7	124.4	123.9	118.4	120.7
March	117.6	nya	123.0	nya	nya	124.2	nya	120.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	1.2	1.0	0.7	0.6	0.6	-0.2	0.0	1.4
June	-0.1	-0.9	-0.5	-0.2	0.5	1.1	0.5	0.9
1992-93								
September	1.0	0.8	1.0	0.9	-0.1	0.3	0.7	0.3
December	1.2	-0.6	0.6	0.5	-0.1	0.2	0.0	0.1
March	0.3	nya	-1.8	nya	nya	0.2	nya	0.2

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1985 = 100.0)								
1983-84	90	87	100	98	97	93	91	85
1984-85	99	95	100	97	100	99	94	96
1985-86	101	103	102	103	101	99	105	98
1986-87	99	109	104	106	105	106	111	97
1987-88	102	125	109	115	111	122	129	109
1988-89	105	141	115	126	117	135	139	127
1989-90	103	156	123	132	123	138	140	121
1990-91	96	169	133	132	123	125	128	108
1991-92	94	165	139	130	126	119	128	97
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	16.8	3.5	2.8	-3.7	1.8	6.4	4.0	3.4
1984-85	9.7	9.1	-0.5	-0.6	2.2	6.8	3.2	13.0
1985-86	2.1	8.4	2.4	5.6	1.6	0.3	11.8	2.3
1986-87	-1.2	5.7	2.2	3.5	3.9	6.4	5.2	-1.8
1987-88	2.9	14.2	4.6	8.0	5.7	15.5	16.1	13.0
1988-89	2.8	12.9	5.0	9.5	5.6	10.2	8.0	16.2
1989-90	-1.7	11.1	7.3	5.1	5.1	2.2	0.5	-4.5
1990-91	-7.1	8.1	8.1	0.3	0.2	-9.2	-6.3	-10.8
1991-92	-1.9	-2.1	4.2	-1.7	2.0	-4.8	-0.4	-10.5
SEASONALLY ADJUSTED (1985 = 100.0)								
1990-91								
March	92.7	171.2	132.4	131.6	122.4	123.8	125.2	105.1
June	92.5	168.7	138.1	131.8	124.0	119.0	127.5	101.9
1991-92								
September	92.8	168.1	138.4	131.6	126.5	119.2	127.9	98.2
December	92.5	165.2	136.9	130.1	127.3	118.8	130.2	95.5
March	94.1	164.6	140.5	130.5	125.2	118.9	127.1	96.5
June	97.5	163.3	138.0	128.4	124.3	118.5	125.2	96.6
1992-93								
September	98.1	161.0	137.7	127.7	122.8	120.6	126.8	94.5
December	101.3	155.8	137.6	126.6	120.7	119.6	125.0	106.5
March	103.3	nya	131.3	nya	nya	120.0	nya	98.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	1.8	-0.3	2.6	0.3	-1.6	0.1	-2.4	1.1
June	3.6	-0.8	-1.8	-1.6	-0.8	-0.3	-1.5	0.0
1992-93								
September	0.6	-1.4	-0.2	-0.6	-1.2	1.7	1.3	-2.1
December	3.3	-3.2	-0.1	-0.8	-1.7	-0.8	-1.4	12.6
March	2.0	nya	-4.6	nya	nya	0.3	nya	-7.9

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION
VOLUME INDEX (1985=100)

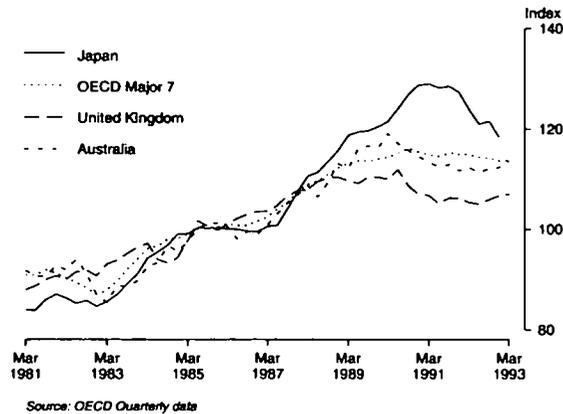


TABLE 12.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1985 = 100.0)									
1983-84	95.3	92.5	93.7	99.6	97.2	95.8	90.4	94.8	91.1
1984-85	99.4	98.9	98.4	99.5	100.0	96.8	97.8	98.9	97.5
1985-86	100.5	100.1	101.7	100.6	101.9	101.0	100.4	100.7	100.3
1986-87	102.8	100.2	102.2	101.6	105.2	103.7	100.3	102.3	100.7
1987-88	108.7	108.4	104.0	105.1	110.3	108.0	108.0	107.9	106.8
1988-89	112.2	116.9	108.7	110.1	115.8	109.8	109.8	112.6	112.6
1989-90	112.1	121.5	114.1	113.3	118.8	110.6	107.2	114.3	117.3
1990-91	110.9	128.2	120.3	114.1	116.6	106.9	101.4	115.2	114.0
1991-92	111.5	125.2	120.5	114.2	116.1	105.7	100.5	114.8	112.1
SEASONALLY ADJUSTED (1985 = 100.0)									
1990-91									
March	109.4	128.9	121.2	113.3	117.0	106.7	99.4	114.7	113.3
June	109.6	128.2	121.9	114.2	114.7	105.2	100.4	114.5	112.5
1991-92									
September	111.0	128.5	120.6	115.2	114.3	106.2	101.2	115.2	112.9
December	111.1	127.3	119.1	113.8	115.6	106.2	100.3	114.9	111.7
March	111.4	123.9	122.1	113.9	118.8	105.4	100.0	114.8	112.3
June	112.6	121.0	120.1	113.8	115.5	105.0	100.5	114.3	111.4
1992-93									
September	112.9	121.6	118.5	113.6	112.8	105.9	101.3	114.2	112.2
December	114.7	118.4	112.9	110.6	112.0	106.8	102.9	113.7	112.3
March	116.2	nya	109.5	nya	113.1	107.1	105.0	113.9	113.7

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 12.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

Period	United	Japan	Germany	France	Italy	United	Canada	OECD	Australia	New
	States					Kingdom		Major 7		Zealand
ANNUAL (1985 = 100.0)										
1983-84	94.6	96.9	96.9	91.3	88.0	92.1	94.4	94.1	92.3	83.3
1984-85	98.3	99.0	99.0	97.4	96.0	97.2	98.0	98.2	96.3	93.0
1985-86	101.2	100.6	100.2	101.4	103.4	101.9	102.0	101.3	104.3	105.7
1986-87	103.4	100.4	99.7	104.2	108.4	105.5	106.4	103.4	114.0	123.3
1987-88	107.7	101.0	100.6	107.1	113.7	109.8	110.9	106.7	122.4	136.0
1988-89	112.7	102.4	102.7	110.6	120.2	117.4	115.7	111.1	131.4	142.4
1989-90	118.0	105.3	105.5	114.5	127.8	127.0	121.7	116.2	142.0	152.7
1990-91	124.5	108.8	108.5	118.4	136.1	138.1	128.3	122.1	149.5	159.2
1991-92	128.5	111.5	113.1	121.8	144.1	144.1	132.4	126.4	152.3	161.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1983-84	3.7	1.9	2.9	9.0	12.7	5.0	4.9	4.6	6.9	4.3
1984-85	3.9	2.2	2.2	6.8	9.1	5.5	3.8	4.3	4.3	11.7
1985-86	2.9	1.6	1.1	4.1	7.7	4.8	4.1	3.2	8.4	13.6
1986-87	2.2	-0.2	-0.4	2.7	4.8	3.6	4.3	2.0	9.3	16.7
1987-88	4.2	0.5	0.9	2.9	4.9	4.0	4.2	3.3	7.4	10.3
1988-89	4.6	1.4	2.1	3.2	5.7	7.0	4.4	4.1	7.4	4.7
1989-90	4.7	2.9	2.7	3.5	6.3	8.2	5.1	4.6	8.1	7.3
1990-91	5.5	3.3	2.9	3.4	6.5	8.7	5.4	5.1	5.3	4.3
1991-92	3.2	2.5	4.2	2.9	5.9	4.3	3.2	3.5	1.9	1.2
ORIGINAL (1985 = 100.0)										
1990-91										
March	125.3	109.2	109.0	118.9	137.6	138.3	130.4	122.8	150.2	160.1
June	126.1	110.3	110.0	119.8	139.4	141.2	131.3	124.0	150.5	160.3
1991-92										
September	127.0	110.3	111.6	120.6	140.8	141.9	132.0	124.8	151.3	160.8
December	128.0	111.7	112.4	121.5	143.2	143.2	131.8	125.9	152.7	160.7
March	128.9	111.3	113.7	122.2	145.3	144.0	132.4	126.7	152.7	161.4
June	130.0	112.8	114.9	123.1	147.1	147.1	133.1	128.0	152.3	161.8
1992-93										
September	131.0	112.3	115.4	123.1	148.2	147.0	133.7	128.5	152.4	162.4
December	131.9	112.8	116.5	123.8	150.1	147.6	134.2	129.4	153.2	162.8
March	133.0	112.8	118.6	124.8	151.5	146.6	135.2	130.3	154.6	163.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1991-92										
March	2.9	1.9	4.3	2.8	5.6	4.1	1.6	3.1	1.7	0.8
June	3.1	2.3	4.5	2.8	5.5	4.2	1.4	3.3	1.2	0.9
1992-93										
September	3.1	1.8	3.5	2.1	5.2	3.6	1.3	3.0	0.7	1.0
December	3.0	1.0	3.7	1.8	4.8	3.1	1.8	2.8	0.3	1.3
March	3.2	1.3	4.3	2.1	4.3	1.8	2.1	2.9	1.2	1.0

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.8. PRODUCER PRICES INDEX (a)

Period	United	Japan	Germany	France	Italy	United	Canada	OECD	Australia	New
	States					Kingdom		Major 7		Zealand
ANNUAL (1985 = 100.0)										
1983-84	98.3	100.7	96.8	92.0	88.6	92.0	95.3	96.6	91.4	83.2
1984-85	99.5	100.9	99.3	98.5	96.8	97.4	98.9	99.2	96.6	94.5
1985-86	99.5	98.0	99.2	99.1	100.7	102.3	100.5	99.5	102.7	102.0
1986-87	99.3	93.0	97.0	96.6	101.0	106.3	101.8	98.5	109.5	108.2
1987-88	101.7	92.6	97.8	99.7	104.7	110.5	106.0	100.6	117.5	113.9
1988-89	106.0	92.8	100.7	107.0	110.1	116.0	110.0	104.5	125.6	119.0
1989-90	110.8	95.1	102.7	107.3	115.6	122.4	110.1	108.1	133.7	128.1
1990-91	115.8	96.5	104.8	107.2	120.2	129.7	110.9	111.8	139.6	129.1
1991-92	116.8	96.3	106.9	104.7	122.7	135.7	108.8	112.7	140.1	130.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1983-84	1.8	-0.7	2.2	10.3	10.5	5.7	4.2	na	6.3	3.7
1984-85	1.3	0.2	2.6	7.1	9.3	5.9	3.8	2.8	5.7	13.7
1985-86	0.0	-2.8	-0.1	0.6	4.0	5.0	1.6	0.3	6.3	8.0
1986-87	-0.3	-5.1	-2.2	-2.6	0.3	3.9	1.4	-1.0	6.5	6.1
1987-88	2.4	-0.5	0.9	3.2	3.7	4.0	4.1	2.2	7.4	5.2
1988-89	4.3	0.3	3.0	7.3	5.1	5.0	3.8	3.8	6.8	4.5
1989-90	4.5	2.5	2.0	0.3	5.0	5.5	0.1	3.5	6.4	7.6
1990-91	4.6	1.5	2.0	-0.2	4.0	5.9	0.7	3.4	4.4	0.8
1991-92	0.8	-0.2	2.0	-2.3	2.1	4.7	-1.8	0.8	0.4	1.3
ORIGINAL (1985 = 100.0)										
1990-91										
March	116.1	97.0	105.1	107.6	121.5	130.6	111.4	112.3	139.6	129.4
June	116.2	96.9	105.2	106.0	121.3	133.1	109.7	112.3	139.1	130.0
1991-92										
September	116.2	96.6	106.3	105.3	121.7	133.9	108.7	112.3	139.6	129.4
December	116.7	96.5	106.6	104.2	122.2	134.6	108.2	112.5	139.9	129.7
March	116.6	96.2	106.9	104.4	123.2	136.5	108.8	112.6	140.1	131.2
June	117.7	96.0	107.7	104.8	123.8	137.9	109.5	113.3	140.9	132.4
1992-93										
September	118.0	95.8	107.8	104.4	124.0	138.5	110.4	113.5	142.6	134.0
December	118.5	95.4	107.7	102.6	125.0	139.1	111.7	113.6	143.3	135.0
March	118.8	95.1	107.7	102.0	127.0	141.5	113.0	113.9	143.8	136.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1991-92										
March	0.4	-0.8	1.7	-3.0	1.4	4.5	-2.3	0.3	0.4	1.4
June	1.3	-0.9	2.4	-1.1	2.1	3.6	-0.2	0.9	1.3	1.8
1992-93										
September	1.6	-0.8	1.4	-0.9	1.9	3.4	1.6	1.1	2.1	3.6
December	1.5	-1.1	1.0	-1.5	2.3	3.3	3.2	1.0	2.4	4.1
March	1.9	-1.1	0.7	-2.3	3.1	3.7	3.9	1.2	2.6	3.8

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.9. WAGES INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom (b)	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1985 = 100.0)										
1983-84	94	95	94	91	86	88	94	93	93	90
1984-85	98	98	98	97	95	96	98	98	98	95
1985-86	101	101	102	102	103	104	101	102	103	109
1986-87	103	102	106	106	108	112	105	104	107	122
1987-88	105	105	110	109	115	121	108	108	113	132
1988-89	108	110	114	113	122	132	113	113	120	139
1989-90	112	117	118	117	130	143	119	119	127	145
1990-91	115	122	125	122	141	156	126	125	134	150
1991-92	119	125	135	127	153	168	131	131	139	152
ORIGINAL (1985 = 100.0)										
1991-92										
February	119	93			155	169	132	123	139	
March	119	94	134	128	155	176	133	124	139	152
April	120	95			155	170	133	125	139	
May	120	95			155	172	133	125	139	
June	120	170	139	129	156	173	132	143	140	153
1992-93										
July	120	190			156	174	131	148	140	
August	120	107			156	173	132	128	140	
September	121	95	140	130	156	172	133	126	140	153
October	121	95			157	175	134	126	140	
November	121	102			157	177	134	128	140	
December	122	273	141	131	157	178	136	170	140	154
January	122	96			159	176	136	127	140	
February	122	94			159	178	137	127	140	
March	122	95	142	132	159	183	136	128	141	154
April	123	97			159	nya	nya	nya	nya	

(a) : Data for Germany represent hourly wages rates in manufacturing. For France, Italy, Australia and New Zealand, hourly wage rates are based on all industries. Data on earnings, rather than wage rates, are provided for the United States (hourly), Japan (monthly), the United Kingdom (weekly), Canada (hourly) and OECD Major 7 (hourly).

(b) : Excludes Northern Ireland. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.10. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1985 = 100.0)										
1983-84	96	99	99	101	99	98	97	98	95	95
1984-85	99	100	100	100	100	100	99	100	98	99
1985-86	101	100	101	100	101	100	102	101	102	99
1986-87	104	101	102	101	101	101	104	102	105	99
1987-88	106	103	103	101	101	104	108	104	108	98
1988-89	109	104	104	103	102	108	110	106	113	94
1989-90	110	107	106	104	102	110	112	108	117	94
1990-91	109	109	108	105	104	108	111	108	117	94
1991-92	109	110	110	104	104	105	109	108	115	93
ORIGINAL (1985 = 100.0)										
1991-92										
February	108	109	109				106	107	114	
March	108	109	109	104	103	104	106	107	115	93
April	109	111	110				106	108	115	
May	110	112	110				110	109	115	
June	111	112	110	105	105	104	112	109	115	93
1992-93										
July	112	112	109				113	109	116	
August	111	111	109				113	109	115	
September	110	112	110	105	104	102	110	109	116	92
October	110	112	110				110	108	115	
November	110	112	110				109	108	114	
December	110	111	109	104	102	102	108	108	116	95
January	108	108	108				106	106	113	
February	109	108	108				107	106	114	
March	110	109	108	103	98	nya	107	107	115	94
April	nya	111	108				108	nya	114	

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

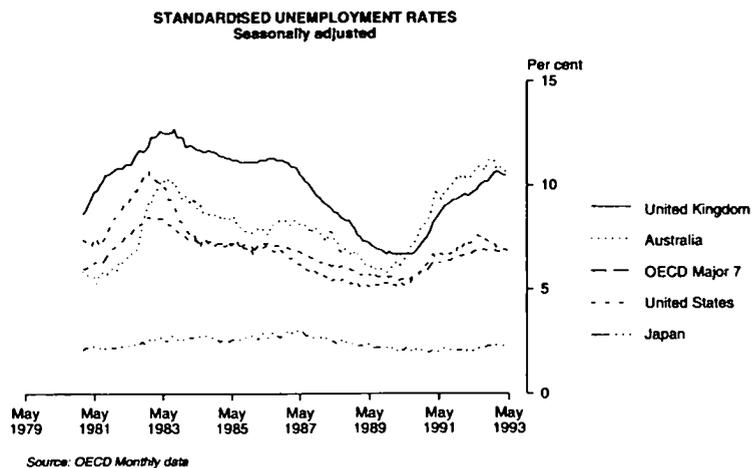


TABLE 12.11. UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand (b)
	ANNUAL (PER CENT)									
1983-84	7.1	2.8	7.1	9.7	9.4	11.7	11.1	7.2	9.1	na
1984-85	7.3	2.6	7.2	10.2	9.4	11.2	10.4	7.2	8.5	
1985-86	7.1	2.7	6.4	10.4	10.6	11.3	9.5	7.2	7.6	
1986-87	6.1	3.0	6.2	10.5	10.8	10.4	8.9	6.7	8.0	4.1
1987-88	5.3	2.4	6.2	10.0	10.9	8.7	7.5	6.0	7.4	5.2
1988-89	5.3	2.2	5.6	9.4	11.1	7.1	7.3	5.7	6.0	7.2
1989-90	5.1	2.2	5.0	8.9	10.2	6.7	7.5	5.5	6.6	7.4
1990-91	6.7	2.1	4.4	9.4	10.0	8.8	10.4	6.4	9.3	10.0
1991-92	7.6	2.1	4.7	10.2	10.0	9.8	11.5	7.0	10.9	9.9
SEASONALLY ADJUSTED (PER CENT)										
1991-92										
February	7.2	2.0	4.5	10.0		9.6	10.6	6.7	10.4	
March	7.2	2.1	4.5	10.1	9.9	9.5	11.1	6.7	10.3	11.0
April	7.2	2.0	4.6	10.2		9.6	11.0	6.7	10.4	
May	7.4	2.1	4.7	10.2		9.7	11.1	6.8	10.6	
June	7.6	2.1	4.7	10.2	10.0	9.8	11.5	6.9	10.9	9.9
1992-93										
July	7.5	2.2	4.8	10.3		10.0	11.5	6.9	10.9	
August	7.5	2.2	4.8	10.2		10.1	11.5	6.9	10.9	
September	7.4	2.2	4.9	10.2	10.1	10.2	11.3	6.9	10.7	10.0
October	7.3	2.3	5.0	10.3		10.2	11.3	6.8	11.2	
November	7.2	2.3	5.1	10.4		10.4	11.7	6.9	11.2	
December	7.2	2.4	5.2	10.5	9.3	10.6	11.4	6.9	11.2	10.3
January	7.0	2.3	5.4	10.5		10.7	11.0	6.8	10.8	
February	6.9	2.3	5.5	10.6		10.6	10.8	6.8	10.9	
March	6.9	2.3	5.7	10.7	9.1	10.5	11.0	6.8	10.7	9.8
April	6.9	2.3	5.8	10.9		10.5	11.3	6.8	10.7	
May	6.8	nya	nya	nya		nya	11.3	nya	nya	

(a) : All series are OECD standardised unemployment rates except New Zealand (registered unemployed as a percentage of the total labour force). (b) : Monthly data for New Zealand commenced in March 1990 and finished in June 1991. Source: Organisation for Economic Co-operation and Development (OECD).

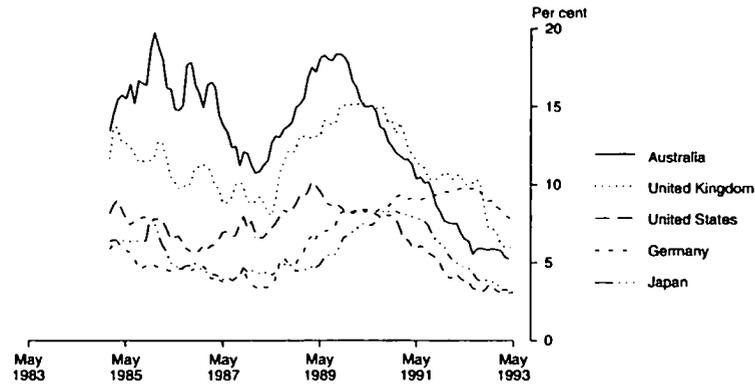
TABLE 12.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1985 = 100.0)									
1983-84	84.6	85.2	89.8	83.9	80.4	na	90.1	75.9	65.7
1984-85	93.2	92.0	93.9	93.3	90.7		94.9	86.1	80.5
1985-86	100.5	100.0	99.0	100.8	100.2		100.7	100.3	101.5
1986-87	108.9	109.0	106.6	108.4	109.2		108.7	110.9	120.8
1987-88	115.5	121.5	112.9	117.8	117.7		117.4	126.3	137.2
1988-89	122.1	134.0	121.4	127.9	127.1	159.5	129.8	151.6	146.2
1989-90	126.4	149.1	134.8	139.6	138.3	187.8	144.2	186.2	151.0
1990-91	129.1	160.7	161.0	150.5	150.3	210.4	156.3	204.2	167.3
1991-92	130.1	163.9	189.1	157.8	163.5	223.2	164.6	211.2	179.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	9.8	7.5	2.5	11.6	14.5	na	0.2	12.7	15.2
1984-85	10.2	8.0	4.5	11.2	12.8		5.3	13.4	22.4
1985-86	7.8	8.7	5.4	8.1	10.5		6.1	16.5	26.3
1986-87	8.4	9.0	7.7	7.5	9.0		8.0	10.6	18.9
1987-88	6.1	11.5	5.9	8.7	7.8		7.9	13.9	13.5
1988-89	5.8	10.2	7.6	8.6	7.9		10.6	20.0	6.6
1989-90	3.5	11.2	11.0	9.2	8.8	17.6	11.1	22.8	3.3
1990-91	2.1	7.8	19.4	7.8	8.8	12.1	8.4	9.7	10.8
1991-92	0.8	2.0	17.5	4.9	8.8	6.1	5.3	3.5	7.2
SEASONALLY ADJUSTED (1985 = 100.0)									
1991-92									
February	130.8	163.4	191.3	158.4	163.8	224.4	166.2	212.5	182.6
March	130.6	164.2	194.2	158.9	166.7	232.8	167.4	211.7	186.7
April	130.4	163.5	196.7	160.3	167.5	225.8	167.7	212.4	185.7
May	130.5	164.9	197.2	163.1	171.0	226.2	166.9	214.1	184.7
June	130.2	161.5	199.0	162.2	170.6	226.8	168.9	214.2	184.1
1992-93									
July	130.1	163.9	201.7	162.9	168.2	228.0	170.9	223.6	184.6
August	130.4	164.5	202.9	164.1	167.9	228.7	171.8	226.1	188.1
September	130.6	163.6	209.0	163.2	171.6	228.7	173.2	225.6	190.2
October	130.5	164.4	208.6	164.3	171.2	230.1	174.8	224.7	188.0
November	130.4	163.3	209.2	165.2	172.3	229.6	176.3	226.1	190.1
December	130.1	161.3	208.1	164.9	172.6	229.9	177.0	226.5	193.1
January	129.3	165.5	207.8	165.2	173.4	229.8	177.1	230.2	192.5
February	129.1	163.5	208.9	166.6	176.0	231.2	178.8	231.3	192.9
March	128.9	163.5	213.2	166.6	178.4	232.8	179.8	233.1	194.4
April	129.1	nya	214.8	nya	nya	233.6	179.7	nya	nya
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1992-93									
October	0.6	-0.5	13.4	6.3	7.1	4.5	7.3	7.0	6.6
November	0.4	-0.5	12.9	6.1	6.3	3.8	7.7	7.8	7.2
December	0.0	-0.4	11.2	5.6	4.7	3.6	7.7	7.5	7.9
January	-0.7	0.0	9.5	4.9	7.0	2.5	7.2	9.8	6.2
February	-1.3	0.1	9.2	5.2	7.4	3.0	7.6	8.8	5.6
March	-1.3	-0.4	9.8	4.8	7.0	0.0	7.4	10.1	4.1
April	-1.0	nya	9.2	nya	nya	3.5	7.1	nya	nya

(a) : From January 1991, data refers to Germany after unification. Source: Organisation for Economic Co-operation and Development (OECD).

SHORT-TERM INTEREST RATES
3 month or 90 day rates



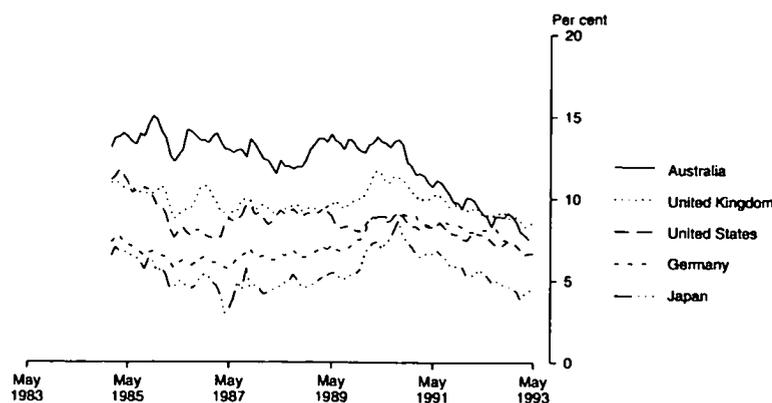
Source: OECD Monthly data

TABLE 12.13. SHORT-TERM INTEREST RATES : PER CENT PER ANNUM (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1983-84	11.34	6.47	6.13	12.23	16.87	9.45	10.00	12.70
1984-85	7.44	6.37	5.68	10.20	15.28	12.45	8.97	16.45
1985-86	6.73	4.78	4.65	7.24	12.51	9.77	7.77	14.80
1986-87	6.94	3.88	3.73	8.33	11.03	8.90	8.40	13.35
1987-88	7.51	4.37	3.93	7.39	10.50	8.91	9.31	13.15
1988-89	9.20	5.29	7.02	8.99	12.57	14.15	12.18	18.30
1989-90	8.23	7.39	8.30	10.07	11.98	14.97	13.56	15.10
1990-91	6.07	7.77	9.06	9.71	11.36	11.24	8.55	10.50
1991-92	3.86	4.66	9.75	10.11	13.58	9.98	5.89	6.40
ORIGINAL								
1991-92								
March	4.25	5.02	9.70	10.12	12.45	10.62	7.48	7.55
April	4.00	4.78	9.75	10.04	12.53	10.62	6.95	6.95
May	3.82	4.73	9.79	9.97	12.69	10.06	6.43	6.50
June	3.86	4.66	9.75	10.11	13.58	9.98	5.89	6.40
1992-93								
July	3.37	4.43	9.78	10.22	15.86	10.15	5.45	5.55
August	3.31	3.99	9.88	10.39	15.96	10.35	5.02	5.90
September	3.13	3.84	9.50	11.04	20.21	9.99	5.06	5.95
October	3.26	3.88	8.94	11.12	16.35	8.32	7.15	5.85
November	3.58	3.79	8.94	9.76	14.32	7.21	7.33	5.85
December	3.48	3.76	9.04	11.34	13.58	7.16	7.54	5.90
January	3.19	3.74	8.59	12.10	13.30	6.94	6.76	5.85
February	3.12	3.25	8.40	12.06	12.35	6.16	6.16	5.80
March	3.11	3.26	7.98	11.29	11.85	5.98	5.36	5.35
April	3.09	3.22	7.92	9.10	11.78	5.98	5.32	5.25
May	3.10	3.23	7.51	7.64	nya	5.97	5.10	nya

(a) : All rates are 3-month treasury bills except Japan (3-month "gensaki" rate), Germany (3-month loans rate), France (3-month interbank loans rate), Italy (6-month treasury bill rate), and Australia (90-day commercial bill rate). (b) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. Source: Organisation for Economic Co-operation and Development (OECD).

LONG TERM INTEREST RATES



Source: OECD Monthly data

TABLE 12.14. LONG-TERM INTEREST RATES (GOVERNMENT BONDS) : PER CENT PER ANNUM

Period	United States (a)	Japan	Germany (b)	France (c)	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL									
1983-84	13.00	7.47	8.20	13.99	15.54	11.15	13.66	13.75	10.06
1984-85	10.36	6.49	7.10	12.12	13.91	10.70	10.71	13.50	16.70
1985-86	8.23	4.78	6.20	8.65	10.85	9.23	9.56	12.95	15.40
1986-87	8.63	3.86	6.00	10.40	10.41	9.23	9.78	12.80	15.45
1987-88	9.04	4.86	6.50	9.07	10.47	9.32	10.19	11.95	12.85
1988-89	8.40	5.50	6.90	8.96	11.44	9.88	9.63	13.50	13.03
1989-90	8.62	7.33	8.90	10.10	11.32	11.01	10.75	13.40	12.12
1990-91	8.54	6.85	8.40	9.59	11.06	10.34	10.23	11.15	9.74
1991-92	7.72	5.27	8.10	9.15	11.61	9.02	8.98	8.90	8.42
ORIGINAL									
1991-92									
March	7.93	5.32	8.00	9.13	10.94	9.54	9.31	9.90	9.04
April	7.88	5.71	8.10	9.08	11.05	9.33	9.43	9.45	8.90
May	7.80	5.49	8.10	8.92	11.04	8.99	9.21	9.10	8.74
June	7.72	5.27	8.10	9.15	11.61	9.02	8.98	8.90	8.42
1992-93									
July	7.40	4.93	8.20	9.52	12.49	8.88	8.52	8.30	7.87
August	7.19	5.00	8.20	9.57	12.48	9.13	8.10	8.95	7.96
September	7.08	4.81	7.90	8.98	13.54	9.16	8.20	8.95	7.98
October	7.26	4.71	7.50	8.63	13.28	9.24	8.49	8.85	7.81
November	7.43	4.65	7.40	8.62	12.16	8.83	8.58	8.95	7.62
December	7.30	4.51	7.40	8.14	12.31	8.84	8.58	8.95	7.73
January	7.17	4.36	7.10	8.32	11.75	8.91	8.65	8.60	7.86
February	6.89	3.86	6.90	8.05	11.22	8.63	8.41	8.00	7.61
March	6.65	4.21	6.60	7.75	11.17	8.33	8.19	7.80	7.43
April	6.64	4.40	6.70	7.58	11.44	8.39	8.20	7.55	7.32
May	6.68	4.57	6.80	7.48	10.74	8.60	8.18	nya	nya

(a) : Yield bond guaranteed by government. (b) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. (c) : Average of daily rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.15. EXCHANGE RATES — CURRENCY PER US DOLLAR (a)

Period	Japan (Yen)	Germany (DM) (b)	France (Franc)	Italy (Lira)	United Kingdom (Pound)	Canada (Dollar)	Australia (Dollar)	New Zealand (Dollar)
ANNUAL								
1983-84	233.22	2.7390	8.4197	1693.3	0.7260	1.3044	1.1338	1.5579
1984-85	248.92	3.0653	9.3391	1954.1	0.7806	1.3682	1.5037	2.1836
1985-86	167.83	2.2364	7.1288	1531.1	0.6627	1.3898	1.4529	1.8372
1986-87	144.52	1.8183	6.0751	1316.3	0.6139	1.3386	1.3930	1.7057
1987-88	126.84	1.7509	5.9064	1297.6	0.5605	1.2178	1.2379	1.4280
1988-89	143.91	1.9809	6.7209	1436.4	0.6439	1.1983	1.3226	1.7406
1989-90	153.76	1.6840	5.6647	1237.5	0.5849	1.1728	1.2842	1.7166
1990-91	139.80	1.7843	6.0579	1327.6	0.6064	1.1439	1.3161	1.7341
1991-92	126.91	1.5740	5.2984	1191.0	0.5390	1.1960	1.3234	1.8445
ORIGINAL								
1991-92								
March	132.75	1.6611	5.6397	1249.7	0.5801	1.1927	1.3182	1.8259
April	133.59	1.6483	5.5740	1241.6	0.5694	1.1878	1.3121	1.8473
May	130.67	1.6206	5.4472	1220.5	0.5525	1.1996	1.3229	1.8689
June	126.91	1.5740	5.2984	1191.0	0.5390	1.1960	1.3234	1.8445
1992-93								
July	125.66	1.4946	5.0311	1130.1	0.5215	1.1903	1.3420	1.8309
August	126.34	1.4512	4.9248	1102.5	0.5153	1.1911	1.3799	1.8500
September	122.67	1.4476	4.9239	1158.9	0.5411	1.2224	1.3836	1.8472
October	121.14	1.4814	5.0262	1308.3	0.6039	1.2452	1.3986	1.8538
November	123.82	1.5876	5.3730	1363.9	0.6542	1.2688	1.4501	1.9230
December	123.95	1.5798	5.3930	1410.3	0.6442	1.2719	1.4487	1.9400
January	125.02	1.6158	5.4792	1490.1	0.6525	1.2778	1.4855	1.9462
February	120.97	1.6414	5.5638	1548.7	0.6953	1.2605	1.4643	1.9376
March	117.02	1.6474	5.5954	1595.0	0.6838	1.2470	1.4176	1.8871
April	112.37	1.5959	5.3950	1533.8	0.6468	1.2621	1.4050	1.8555
May	110.21	1.6060	5.4126	1476.1	0.6460	1.2695	1.4304	1.8420

(a) : Monthly data are daily averages of spot rates quoted for the US dollar on national markets. (b) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.16. SHARE PRICES INDEX (a)

Period	United States (b)	Japan (c)	Germany (b) (e)	France (d)	Italy (c)	United Kingdom (c)	Canada (c)	Australia (c)	New Zealand (b)
ANNUAL (1985 = 100.0)									
1983-84	84	79	75	83	57	78	82	70	86
1984-85	100	101	98	102	96	98	100	94	100
1985-86	132	133	131	149	230	127	114	148	159
1986-87	168	218	130	178	241	182	138	199	183
1987-88	151	219	105	168	177	151	127	192	114
1988-89	178	248	136	234	212	177	139	191	109
1989-90	203	239	174	250	231	186	131	181	104
1990-91	217	190	154	219	169	192	128	179	80
1991-92	232	130	152	231	141	205	125	195	88
ORIGINAL (1985 = 100.0)									
1991-92									
March	233	148	150	228	148	196	126	188	81
April	233	130	151	242	148	201	124	188	84
May	236	138	152	240	143	213	125	200	91
June	232	130	152	231	141	205	125	195	88
1992-93									
July	234	125	144	218	127	191	127	193	90
August	236	121	133	209	124	182	125	186	86
September	238	138	130	225	114	188	122	179	83
October	233	130	122	211	124	197	123	173	80
November	239	128	124	210	137	206	121	172	91
December	245	133	124	220	131	213	124	182	91
January	243	128	127	212	147	216	122	185	89
February	245	130	133	230	158	220	127	191	97
March	249	137	136	237	163	224	133	199	92
April	243	156	135	227	nya	220	140	202	95
May	247	nya	132	225	nya	nya	nya	nya	nya

(a) : Industrial share prices for the United States, Germany, France, the United Kingdom and Australia. For Japan, Italy, Canada and New Zealand data refer to all shares. (b) : Monthly data are daily averages. (c) : Closing prices on last trading day of month. (d) : Last Friday of month. (e) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. Source: Organisation for Economic Co-operation and Development (OECD).