

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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BALANCE OF PAYMENTS : QUARTERLY SUMMARY

JUNE QUARTER, 1963

This statement provides a quarterly summary of Australia's balance of payments for the years 1960-61, 1961-62 and 1962-63. More comprehensive details will be published within the next few weeks in "Balance of Payments 1958-59 to 1962-63".

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CANBERRA, A.C.T.

23RD JULY, 1963

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NOTE: Inquiries concerning these statistics may be made in Canberra by telephoning UO413 Extension 375 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.

BALANCE OF PAYMENTS
SEPTEMBER QUARTER, 1960 TO JUNE QUARTER, 1963
 (£ million)

	1960-61					1961-62					1962-63 p				
	Sept., Qtr.	Dec., Qtr.	March, Qtr.	June, Qtr.	Year	Sept., Qtr.	Dec., Qtr.	March, Qtr.	June, Qtr.	Year	Sept., Qtr.	Dec., Qtr.	March, Qtr.	June, Qtr.	Year
CURRENT ACCOUNT (a)															
Exports f.o.b. (b)	191	222	241	271	925	244	278	273	272	1,067	226	274	280	287	1,067
Imports f.o.b. (b)	268	268	271	228	1,035	207	193	220	237	857	262	258	249	265	1,034
Balance of trade	-77	-46	-30	43	-110	37	85	53	35	210	-36	16	31	22	33
<u>Invisible credits</u>															
Transportation	21	21	20	20	82	20	18	21	22	81	20	22	23	23	88
Travel	3	3	4	4	14	4	4	4	4	16	4	4	4	3	15
Property income	8	8	7	8	31	9	12	9	10	40	8	9	10	7	34
Government	3	3	6	8	20	3	3	8	8	22	3	7	6	8	24
Other	15	16	16	16	63	16	17	16	17	66	17	17	18	20	72
<u>Invisible debits</u>															
Transportation	41	42	44	40	167	34	32	35	38	139	38	36	39	41	154
Travel	10	7	11	14	42	9	7	11	14	41	10	8	12	14	44
Property income	40	41	46	39	166	32	44	39	37	152	38	45	48	40	171
Government	6	6	7	7	26	6	6	7	8	27	6	7	7	7	27
Other	16	20	19	17	72	18	19	21	20	78	20	21	22	21	84
Balance on Current Account	-140	-111	-104	-18	-373	-10	31	-2	-21	-2	-96	-42	-36	-40	-214
CAPITAL ITEMS (a)															
Government loans overseas	5	-2	10	-1	12	13	5	-8	-4	6	12	10	7	19	48
Other official capital movements	-6	-2	-3	-9	-20	-6	1	1	4	..	-3	3	-2	-9	-11
Marketing authorities	3	-3	-4	1	-3	-13	-10	-7	-3	-33	17	7	-18	-1	5
Other identified capital inflow (net) (c)	50	69	113	112	227	38	2	29	49	123	69	48	52	77	246
Balancing item (c)					117					-5					
Net apparent capital inflow	52	62	116	103	333	32	-2	15	46	91	95	68	39	86	288
<u>Monetary Movements</u>															
Change in net I.M.F. position	..	..	..	-78	-78	..	..	78	1	79	..	..	..	12	12
Change in International Reserves	-88	-48	12	163	39	23	28	-64	23	10	-1	26	5	35	65
Other	..	-1	..	..	-1	-1	1	-1	1	..	..	..	-2	-1	-3
Total Monetary Movements	-88	-49	12	85	-40	22	29	13	25	89	-1	26	3	46	74

(a) For current account balances, minus sign (-) denotes deficit; for capital items other than monetary movements, minus sign (-) denotes outflow; for monetary movements, minus sign (-) denotes decrease in international reserves or net I.M.F. position or an increase in foreign holdings of Australian currency. (b) The amounts shown represent the recorded trade figures adjusted for balance of payments purposes. Adjustments affect both coverage and valuation. (c) Particulars of the Survey of Overseas Investment are not available by quarters nor for the year 1962-63. Private capital movements for these periods are therefore combined with the balancing item. (p) Preliminary.