

**AUSTRALIAN ECONOMIC INDICATORS
JUNE 1993**

**IAN CASTLES
Australian Statistician**

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CONTENTS

For More Information	iv
Introduction	v
General Information	vi
The Economic Importance of Sport and Recreation	xi
1. MONTHLY REVIEW	1
Summary of latest economic indicators, Statistical summary	
2. NATIONAL ACCOUNTS	7
Technical Note: Re-defining the Stocks to Sales Ratio	
Major aggregates, Gross domestic product, National income and outlays, Ratios	
3. INTERNATIONAL ACCOUNTS	17
Balance on current account, Exports and imports, Merchandise Trade by country, Capital account and balancing item, Foreign debt and investment, Ratios	
4. PUBLIC SECTOR ACCOUNTS	31
Consolidated net financing requirements and transactions, Aggregates as a percentage of GDP, General government outlays and revenue, Public trading enterprises aggregates, Commonwealth budget financial transactions	
5. CONSUMPTION AND INVESTMENT	41
Private final consumption expenditure, Retail turnover, Actual private capital expenditure, Book value of stocks, Motor vehicle registrations	
6. PRODUCTION	55
Indexes of industrial production, Manufacturing and livestock, Manufacturers' sales and stocks, Mineral production and exploration, Building approvals, commencements and work done, Construction activity, Engineering construction activity, Tourist accommodation	
7. PRICES	69
Consumer prices, National accounts price deflators, Export and import price deflators, Commodity prices, Housing price and related indexes, Producer prices, Prices paid for and received by farmers, Manufacturing prices- articles produced and materials used, Terms of trade and indexes of competitiveness	
8. LABOUR FORCE AND DEMOGRAPHY	83
Labour force status of civilian population, Unemployment rate, Unemployed persons, Employed persons by industry, Job vacancies and overtime, Industrial disputes, Population, Overseas arrivals and departures	
9. INCOMES AND LABOUR COSTS	95
Household disposable income, Company profits, Average weekly earnings, Award rates of pay, Labour costs	
10. FINANCIAL MARKETS	103
Financial aggregates, Finance commitments to individuals and companies, Interest rates, Exchange rates, Stock market indexes	
11. STATE COMPARISONS	113
State summary, Resident Population, Gross State product, State final demand, Retail turnover, Private new capital expenditure, Motor vehicle registrations, Building approvals, Employed persons, Unemployment rates, Average earnings, Job vacancies, Overtime, Housing finance	
12. INTERNATIONAL COMPARISONS	127
Gross domestic product, Foreign trade balances, Consumption, Investment, Production, Consumer prices, Producer prices, Unemployment rate, Wages, Interest rates, Share prices	

FOR MORE INFORMATION

This Publication

General inquiries concerning this publication should be addressed to Michael Davies, Editor, *Australian Economic Indicators*, on Canberra (06) 252 6025.

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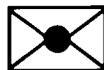
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INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, and includes comprehensive tables and charts, as well as commentaries, occasional articles and technical notes. International comparisons of selected economic indicators are also provided. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The Statistics

The statistics are generally presented as time series for the last nine years of annual data, and for the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, a special issue of *Australian Economic Indicators* is produced at the beginning of each year. It contains, for most series, a greater span of annual, quarterly and monthly data. To accommodate these changes, each special issue has a graphical summary and no commentaries. Special issues were released for January 1992 and January/February 1993. In future, the special issue will be the February issue.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 14 May 1993.

Articles and Notes in this Issue

This issue of *Australian Economic Indicators* contains the following feature articles and technical notes:

The Economic Importance of Sport and Recreation	xi
Re-defining the Stocks to Sales Ratio	8

GENERAL INFORMATION

Structure of *Australian Economic Indicators* and Cross Referencing

Australian Economic Indicators takes a market or activity approach to the presentation of statistics. The relationship between this structure and the four consolidated accounts that comprise the National Accounts is shown in Table A below. Table B following provides a cross-reference guide to industry and sector statistics.

Table A - Cross Reference to National Accounts Aggregates

<i>I DOMESTIC PRODUCTION ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Wages, Salaries and Supplements	2,9	Consumption	2,4,5
Gross Operating Surplus	2,9	Investment	2,4,5
Net Indirect Taxes	2	Increase in Stocks	2,5,6
		Exports less Imports	2,5
<hr/>		<hr/>	
Gross Domestic Product (income based)	2	Gross Domestic Product (expenditure based)	2
<hr/>			
<i>II NATIONAL INCOME AND OUTLAY ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Consumption	2,4,5	Wages, etc.	2,9
Saving	2,9	Gross Operating Surplus	2,9
		Net income/transfers from Overseas	2,3,9
		Depreciation	2,9
		Net Indirect Taxes	2
<hr/>		<hr/>	
Disposal of Income	2,9	National Disposable Income	2,9
<hr/>			
<i>III NATIONAL CAPITAL ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Investment	2,4,5	Depreciation	2,9
Increase in Stocks	2,5,6	Saving	2,9
Net Lending to Overseas	3		
<hr/>		<hr/>	
Gross Accumulation	2	Finance of Gross Accumulation	2
<hr/>			
<i>IV OVERSEAS TRANSACTIONS ACCOUNT</i>			
	<i>Chapter</i>		<i>Chapter</i>
Exports of Goods & Services	2,3	Imports of Goods & Services	2,3,5
Income/transfers from Overseas	3,7	Income/transfers to Overseas	3,9
		Net Lending to Overseas	3
<hr/>		<hr/>	
Current Receipts from Overseas	3	Use of Current Receipts	3
<hr/>			

Table B - Cross Reference to Industry and Sector Statistics

<i>Chapter</i>	<i>National Accounts</i>	<i>International Accounts</i>	<i>Public Sector Accounts</i>	<i>Consumption and Investment</i>	<i>Production</i>	<i>Prices</i>	<i>Labour Force* and Demography</i>	<i>Incomes and Labour Costs</i>	<i>Financial Markets</i>
<i>Sector, Industry</i>	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Table number									
Sector									
Trading enterprises ^(a)	4,5	2,11	6	2,3,5,6	1-13	7-12	6	2,5	4,6
Financial enterprises	3,4			5					1-7
Households ^(a)	4-6	2,11		1-4,7		1,2,7	1-10	1-5	2,3
General Government	2,4,5	7	1-7	8,9		2-4			
Overseas	2,5	1-12				5,6	9,10		6
Industry									
Agriculture, forestry, fishing and hunting	1,3	2,3		4	1,2	5,6,9	6	1	
Mining	3	3		5-7	4,5	6	6,8		
Manufacturing	3	3,4		5-7	1-3	8,11,12	6-8		
Electricity, gas and water	3			1	2		6		
Construction	3			5	6-11	7-9	6,8		2,3
Wholesale and retail trade	3			1-4,6	1,2	1,2,6			
Transport and storage	3	3,4		1		1	6,8		
Communication	3			1			6,8		
Finance, property and business services	3			1,5,7			6		
Public administration and defence	3			8,9			6		
Community services	3			8,9			6		
Recreation, personal and other services	3			1,8,9	12	1	6		
Ownership of dwellings	3			1,4		1,2,7			2,3

Note: Chapter 11, International Comparisons is not included in this table as most data in this chapter are at a national level, not sector or industry.

(a): In the National Accounts chapter, the trading enterprises sector includes only corporate trading enterprises, and the households sector also includes unincorporated enterprises.

Explanatory Notes

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

Other useful sources of detailed information are the "Concepts, Sources and Methods" and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. Some of the publications most relevant to *Australian Economic Indicators* are:

- Australian Standard Industrial Classification, Volume 1 - The Classification* (1201.0)
- Classification Manual for Government Financial Statistics, Australia* (1217.0)
- Australian National Accounts: Concepts, Sources and Methods* (5216.0)
- Balance of Payments, Australia: Concepts, Sources and Methods* (5331.0)
- A Guide to Labour Statistics* (6102.0)
- The Australian Consumer Price Index: Concepts, Sources and Methods* (6461.0)

Related Publications

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Seasonally Adjusted and Trend Estimates

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (ie trend movements);
- short term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short term irregular movements. Trend estimates are then obtained by removing the effects of the short term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short term irregularities which have influenced the original series.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in the Information Paper *A Guide to Smoothing Time Series - Estimates of Trend* (1316.0).

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters. Sometimes the data may be so erratic that reliable trend estimates cannot be provided for the latest months. In these cases, the last few observations are not published.

Constant Price Estimates

Constant price statistics in this publication, refer to estimates in 1989-90 dollar terms, and measure values expressed at the average prices prevailing that year. Period-to-period movements in constant price estimates provide what are often called 'changes in real terms'.

Implicit Price Deflators

An implicit price deflator (IPD) is a price index obtained by dividing the current price value of a statistical aggregate by its constant price value and as such has the form of a current weighted price index. The change in the IPD between any two periods represents the effects of actual price changes and the effects of relative changes in the underlying quantity weights, or physical composition of the aggregate from which the deflator is formed.

Symbols and Other Usages

The following *symbols*, where shown in columns of figures or elsewhere in tables, mean:

- na data not available: due to either some series starting later than others, no seasonally adjusted data for some series, or data not published for other reasons. Note that where a time series is not available the symbol na is used followed by empty cells.
- nya data not yet available: used in tables from multiple sources where some series' end-dates are shorter than that of the table itself.
- . . not applicable.
- 0, 0.0 nil or rounded to zero.
- nec not elsewhere classified.

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

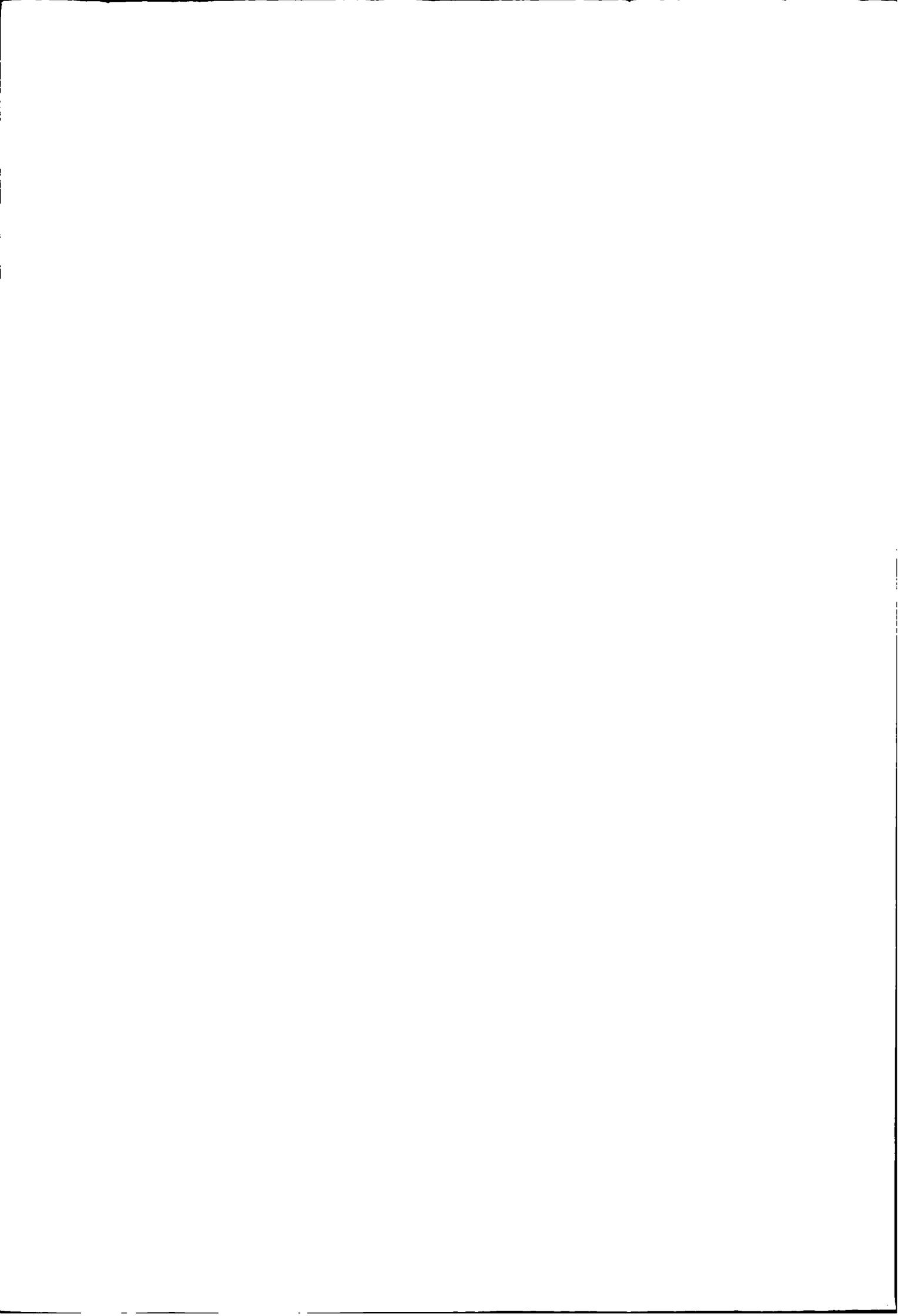
Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1988-89, refer to the fiscal year ended 30 June 1989.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Metric Prefixes

Deca (da)	= ten
Hecto (h)	= hundred
Kilo (k)	= thousand
Mega (M)	= million
Giga (G)	= thousand million
Tera (T)	= million million



THE ECONOMIC IMPORTANCE OF SPORT AND RECREATION

Carol Soloff

Views expressed in this paper are those of the author and do not necessarily represent those of the Australian Bureau of Statistics.

INTRODUCTION

This article examines the statistical information, mainly from the ABS, that is relevant to the measurement of the economic importance of sport and recreation in Australia. ABS industry data are collected using the Australian Standard Industrial Classification (ASIC). Sport and recreation are not classified as separate industries within ASIC, but cover a range of activities from several different industries. The scope of sport and recreation for the purpose of this article includes many of the activities which people undertake for leisure, as well as the related activities of, for example, the entertainment, manufacturing, wholesale, retail and service industries.

ECONOMIC BENEFITS

The economic importance of sport and recreation can be examined by analysing the actual expenditure on sport and recreation activities by individuals and by government, as well as the size of the industry as reflected by employment, participation and goods and services produced and sold. Economic benefits explored below include household and government expenditure, employment and industry information, imports, exports and production, and participation statistics.

Potential indirect economic benefits, such as less demand on health and welfare services which could result from involvement in sport and recreation activities, are not covered by this article.

Expenditure Information

Information on expenditure can be used directly to measure the economic importance of sport and recreation.

Household expenditure: The ABS Household Expenditure Survey (HES) provides information on how much households spend on a range of items. Results from the last HES show that in 1988-89 Australian households spent on average \$60 per week on items classified as "recreation", comprising 12 per cent of their total expenditure. Expenditure on recreation is compared to other categories of expenditure in Table 1. A detailed breakdown of recreation expenditure is given in Table 2. Note that the averages in both Tables 1 and 2 are over all households, including those which had no expenditure on these items.

**TABLE 1:
AVERAGE WEEKLY HOUSEHOLD EXPENDITURE,
AUSTRALIA, 1988-89
All households**

Expenditure	Amount (\$)	Per cent
Current housing costs	71.80	14.3
Fuel/power	12.87	2.6
Food/non-alcoholic beverages	95.83	19.1
Alcoholic beverages	16.90	3.4
Tobacco	6.89	1.4
Clothing/footwear	30.73	6.1
Household items	37.37	7.4
Household services	24.11	4.8
Health expenses	21.68	4.3
Transport	76.13	15.1
Recreation	59.37	11.8
Personal care	9.95	2.0
Other	39.08	7.8
Total	502.71	100.0

Source: ABS Household Expenditure Survey 1988-89, States and Territories (6533.0).

**TABLE 2:
AVERAGE WEEKLY HOUSEHOLD EXPENDITURE,
AUSTRALIA, 1988-89
All Households**

Recreational item	Amount (\$)	Per cent
Television and other audio-visual equipment	9.23	15.5
Books, newspapers, magazines and other printed material	5.82	9.8
Other recreational equipment (eg photographic, musical, sporting goods, toys, etc)	8.15	13.7
Gambling	3.55	6.0
Entertainment and other recreational services (eg sports lessons, memberships, entrance fees)	12.12	20.4
Animal expenses	4.48	7.5
Holidays in Australia	9.56	16.1
Holidays overseas	6.45	10.9
Total	59.37	100.0

SELECTED SPORTS RELATED EXPENDITURE

Item	Amount (\$)
Sports equipment	1.98
Repair of sports/recreational equipment	0.19
Health and fitness studios	0.55
Sporting clubs subscriptions	0.75
Green fees	0.24
Sports equipment hire	0.05
Sports services charges	1.05
Spectator admission fees to sport	0.49

Source: ABS Household Expenditure Survey 1988-89, Australia, Detailed Expenditure Items (6535.0).

Tables 1 and 2 include only expenditure that is directly classified as recreation. It could be argued that there is other expenditure that should be included as

recreational expenditure. For example, the car and petrol usage in travelling to a recreational activity, the food and drink that is bought while participating in a recreational activity, clothing that is purchased, and so on. These other related expenditures were considered in a study undertaken by the former federal Department of the Arts, Sport, the Environment, Tourism and Territories (DASETT) based on the 1984 HES. The results have been published in DASETT Technical Paper no 1, *The Economic Importance of Sport and Recreation - Household Expenditure*. This study determined that the average annual expenditure in 1984 on sport and recreation by Australian households was between \$3,900 and \$4,700. This made a total expenditure of between \$19.8 and \$23.7 billion nationally and contributed between 8.6 and 10.1 per cent of GDP and between 9.2 and 10.6 per cent of employment.

Government expenditure: Table 3 gives some preliminary estimates of government expenditure on recreation. This information shows that \$1,786m was spent by all levels of government on recreation facilities and services in 1990/91. Information is also available from the ABS at an individual state and territory level for Local Government expenditure.

Level of government	\$ million				
	86/7	87/8	88/9	89/90	90/1
Commonwealth	111	91	51	72	92
State/Territory Total	680	723	828	964	966
New South Wales	216	225	212	260	256
Victoria	168	205	280	313	273
Queensland	95	103	126	95	137
South Australia	61	67	64	102	116
Western Australia	70	65	68	67	61
Tasmania	38	27	39	32	36
Northern Territory	34	32	39	38	41
Australian Capital Territory	na	na	na	56	46
State/Territory and local combined	1,348	1,449	1,594	1,744	1,717
Commonwealth, State/Territory and local combined	1,449	1,540	1,642	1,805	1,786

It is not possible to add across the different levels of government as all financial transactions between the different levels are removed from the totals.

Source: Unpublished ABS Government Finance data.

Employment and industry information

Employment and industry information can help measure the economic significance of sport and recreation. The contribution of unpaid volunteer work is especially significant.

Employment: The Censuses of Population and Housing provide information on employment in sport and recreation related industries. Table 4 shows data from the 1986 Census on the numbers of people employed in certain sport and recreation related industries. Note that many people involved in sport and recreation are

not covered by this data (for example, medical sports specialists, federal, state and local government employees in the sport and recreation field, and those involved with other support services for sport and recreation activities).

Industry	Persons
Sport equipment manufacturing	1,763
Sport and toy wholesalers	3,753
Sport and toy stores	11,456
Motion picture production, hire, theatres	8,695
Radio and TV stations	18,484
Live theatre, orchestras, bands	5,784
Creative arts	4,875
Other entertainment	8,894
Parks and gardens	6,611
Gambling and lotteries	15,726
Other sport and recreation	29,531
Restaurants, hotels and accommodation	176,729
Clubs	35,999

Source: ABS 1986 Census of Population and Housing, Table CX0056

Information from the 1991 Census is becoming progressively available, and national detailed industry tables will be released in September 1993. Information relevant to sports equipment manufacturing and sport and toy stores (such as number of establishments, employment, wages and salary and turnover) is also available from the Manufacturing and Retail Censuses, respectively (8202.0 and 8622.0).

The ABS also publishes information on the labour force on a more regular basis. Occupation and industry information is collected quarterly from ABS household surveys and published in aggregate categories. Table 5 contains labour force data for some sport and recreation related industries.

Industry	Males	Females
Sport and recreation	26,600	29,200
Entertainment	24,400	23,300
Total entertainment and recreational services	51,000	54,500
Restaurants, hotels and accommodation	102,300	138,800
Clubs	28,200	30,200
Total restaurants, hotels and clubs	130,600	168,900
TOTAL SPORT AND RECREATION	181,600	223,400

Note: Totals may not be exactly the sum of components due to rounding.

Source: ABS Labour Force Survey, unpublished data, November 1992.

It is important to note that both the Census and the labour force information only report people's main jobs. There are a number of people who are employed in the sport and recreation industry as a second job. The ABS conducted a survey in March 1993, as a supplement to the labour force household survey, that collected information on paid and unpaid work in a number of the arts, and also had some related questions on involvement with sport. Results will be available later in the year.

Industry: Table 6 contains data from the ABS Business Register on the number of businesses engaged in certain sport and recreation activities.

The data in Table 6 are classified by ASIC. As mentioned earlier in this article, sport and recreation include activities classified to several ASIC industries, making measurement of employment difficult.

Industry	<5	5-9	10-19	20+	Total
Sporting equipment manufacturers	169	59	28	15	271
Sport and toy wholesalers	679	192	72	33	976
Sport and toy retailers	2,889	572	109	15	3,585
Radio and TV stations	341	79	89	173	682
Live theatre, orchestras and bands	615	178	92	102	987
Creative arts	892	58	17	8	975
Other entertainment nec	1,226	315	166	110	1,817
Parks and gardens	328	150	88	88	654
Lotteries and gambling	1,876	875	262	98	3,111
Other sport and recreation services	4,494	1,257	718	516	6,985
Cafes and restaurants	7,314	5,346	2,153	1,241	16,054
Hotels	1,513	1,730	1,296	1,179	5,718
Accommodation	4,417	1,803	865	807	7,892
Licensed bowling clubs	638	330	138	51	1,157
Licensed golf clubs	298	178	140	83	699
Other licensed clubs	992	551	386	533	2,415
Non-licensed clubs	472	110	72	69	723
Total	29,153	14,783	6,691	5,074	54,701

Source: ABS Business Register, August 1992.

In an attempt to make a more complete measure of employment in sport and recreation, DASETT employed a consultant to undertake research into the sport, recreation and fitness sector. A model was developed for the sport, recreation and fitness sector and results of a survey undertaken by the consultant indicated that there were more than 20,000 establishments in the sector employing in total in excess of 280,000 people Australia-wide. Details of the results of the research are available in the Department of the Arts, Sport, the Environment and Territories (DASET) Technical Paper No. 6, *Economic and Employment Characteristics of the Australian Sport, Recreation and Fitness Industries*.

The above study has helped highlight the need for the development of an appropriate statistical framework for the sector. DASETT are now funding research to develop the recreation and sport component of the culture/leisure industry framework established by the Statistical Advisory Group (SAG) of the national Cultural Ministers' Council, which is made up of the Federal and State Government Ministers responsible for cultural portfolios. The ABS is involved with SAG through the National Culture/Leisure Statistics Unit.

Imports/exports and production: In examining the impact of sport and recreation with respect to manufacturing and production, it is useful to examine ABS data on goods imported to and exported from Australia. Table 7 contains data on foreign trade activity for Australia and shows that, for the selected commodities, the value of goods imported far exceeds the value of those exported. Details of production of some recreational equipment are available in the ABS publication *Manufacturing Commodities: Principal Articles Produced (8303.0)*.

Commodity	Exports (\$'000)	Imports (\$'000)
Snow-skis	26	4,086
Sailboards	250	2,103
Golf clubs	2,122	3,251
Lawn tennis racquets	177	12,417
Fishing rods	168	9,024
Ice skates and roller skates	303	21,821
General athletic/exercise equipment	2,326	41,251

Source: ABS Foreign Trade FASTTRACS System.

Voluntary activity: Voluntary activity is a very important aspect of sport and recreation which impacts both on employment in the industry and on the cost to households participating in sport and recreation. The contribution of unpaid work falls outside the production boundary used to define the activities measured by ABS economic surveys and censuses. This is mainly because of the difficulty of assigning a market value to these activities. Experimental estimates of the value of volunteer and community work have been made by the ABS and other organisations.

Surveys on voluntary activity were conducted by the ABS in 1982 in Victoria and Queensland, and in 1988 in South Australia. Voluntary activity has also been covered by the national ABS Time Use Survey, conducted during 1992.

The 1982 data were used by DASETT, in Technical Paper No. 3, *The Economic Impact of Sport and Recreation - The Voluntary Sector*, to extrapolate the information on sport and recreation volunteers to the Australia level at June 1987 and to calculate the cost for households if voluntary work had to be paid for.

Results indicated that a total of 3.6 million people provided some 436.4 million hours of voluntary work in Australia. Volunteers in sport and recreation or-

ganisations accounted for just over 40 per cent (1.45 million) of all volunteers, while their work amounted to almost 38 per cent of all voluntary hours worked.

It was estimated that the labour cost equivalent of the voluntary work in sport and recreation amounted to approximately \$1.7 billion in 1986-87. Calculations based on labour force information show that this cost was roughly equivalent to the labour cost of the paid workforce in the sport and recreation industry. Further analysis indicated that the voluntary work, if paid for, would lead to an increase in the cost of sport and recreation for each household of about \$330 per annum.

Experimental estimates of total volunteer and community work have been made, and have been published in the ABS information paper *Measuring Unpaid Household Work: Issues and Experimental Estimates* (5236.0). The information paper contains an informative discussion of the issues involved in the valuation of unpaid work.

Participation Information

Information on participation can be used to indicate the importance of sport and recreation to people's lives and, given the extent of people's involvement, support the status of sport and recreation as making a major economic contribution to the community.

Sports participation: In 1989 the ABS conducted a sports participation survey for Victoria. It showed that at some time during that year, about 42 per cent of Victorians aged 15 years and over participated in a sporting activity (51 per cent of men and 33 per cent of women). The 10 most popular sports are shown in Table 8. In terms of sports played at least once a week, tennis was the most popular (6.1 per cent), followed by netball (4.1 per cent) and golf (3.8 per cent). Information is also available on the demographic profile of participants, the costs of participation, spectator information and reasons for non-participation.

<i>Sport</i>	<i>Per cent</i>
Golf	11.0
Tennis	10.2
Squash	5.7
Netball	4.8
Basketball	4.2
Ten pin bowling	4.2
Australian Rules Football	4.0
Billiards/snooker/pool	3.8
Indoor cricket	3.3
Cricket	3.3

Source: ABS Sports Participation Survey, Victoria, October 1989 (4118.2).

A survey that collected information on people's sport and recreation activity was conducted in the Northern Territory in 1991. This covered a wider spectrum of activities than the Victorian survey and showed that

walking (33 per cent), swimming (27 per cent) and cycling (24 per cent) were the most popular activities.

Participation data are also available from a number of other sources. These are detailed in the ABS publication *A Guide to Australian Social Statistics* (4160.0), edition no. 5 of *Sports Economics*, published by The Centre for South Australian Economic Studies, at the University of Adelaide, and in *Sport and the Quality of Life*, published by the Australian Sports Commission.

Culture/leisure: The ABS has conducted a national survey that collected information on people's attendance at cultural activities during the previous year. Attendance rates for various activities are shown in Table 9, which indicates that libraries were the most popular venue, followed by museums. Further data on the number of performances and attendance at music and performing arts events are being collected and the results are due for release in mid 1993 as *Music and Performing Arts, Australia, 1991* (4116.0).

<i>Venue/activity</i>	<i>Participation rate (per cent)</i>
Library	36.7
Museum	30.0
Popular music concert	28.6
Art Gallery	23.9
Musical theatre performance	20.1
Other theatre performance	17.8
Dance performance	11.2
Classical music performance	8.2

Source: ABS Attendance at Selected Cultural Venues, June 1991 (4114.0).

Arts and crafts: A recent ABS survey in Western Australia showed that during a 6 month period over 38 per cent of adults participated in art/craft as a leisure activity and over 57 per cent of households had purchased a finished art or craft product. Participation rates for the activities reported are shown in Table 10.

<i>Activity</i>	<i>Participation rate (per cent)</i>
Handicrafts	52.4
Photography	19.7
Music making	18.6
Drawing/painting/sculpting	15.8
Writing	8.7
Other	10.2

Source: ABS Arts and crafts: Purchasing and Participation Survey, Western Australia, October 1990 (4111.5).

Leisure: Participation information can be supplemented by examining the way people spend their time. During 1987 the ABS undertook a pilot Time Use Survey in Sydney. Results from the survey show that on average a person spent 43 minutes a day on active leisure and 191 minutes on passive leisure, which

amounted to approximately 25 per cent of a person's waking day. Some results are shown in Table 11.

**TABLE 11:
AVERAGE DAILY TIME SPENT ON ACTIVITIES, SYDNEY,
1987**

Activity	Time (minutes)	Proportion of waking day*
Labour Force	223	24.1
Domestic activities	137	14.8
Child care/minding	32	3.5
Purchasing goods and services	40	4.3
Sleeping	513	na
Eating and personal care	128	13.8
Education	39	4.2
Volunteer work	16	1.7
Social/entertainment	78	8.4
Active leisure	43	4.6
- sport/exercise	18	1.9
- hobbies	10	1.1
Passive leisure	191	20.6

* based on 927 minute waking day

Source: ABS Time Use Pilot Survey, Sydney, 1987 (4111.1).

As previously mentioned, during 1992 the ABS undertook a national Time Use Survey. Results are expected towards the end of 1993, and there will be more detail available on the type of leisure activities undertaken.

Population data

The ABS produces population and demographic information which can be used when examining the economic impact of sport and recreation on different groups in the community. For example, data from the Population Census can give details of the population distribution for different age groups, which can be useful when planning the location of recreational services and thus ensuring the best economic return for that service. The ABS publishes yearly population estimates for local government areas; both totals and age by sex distributions.

Major events

One area that has not been covered by this article is the economic impact of major events, which may contribute to the economic importance of sport and recreation. Examples include the Formula One Grand Prix in Adelaide, the Australian Open Tennis Championships, and the staging of Commonwealth and Olympic Games.

A range of economic impact studies have been undertaken for a variety of events around Australia. Some of these have been reviewed in the newsletter, *Sports Economics*, published by The Centre for South Australian Economic Studies.

NATIONAL CULTURE/LEISURE STATISTICS UNIT

The ABS has a National Culture/Leisure Statistics Unit located in its Adelaide Office. The role of the Unit is to assist in the development of a framework for culture/leisure statistics, to coordinate statistical activity, and to participate in relevant research. Work so far in the Unit has been mainly in the arts/culture area, but it is anticipated that this will expand into the sport and recreation sector. For further information contact Roger Mablesen, Manager, National Culture/Leisure Statistics Unit, on (08) 237 7449.

CONCLUSION

An article of this nature can only touch upon the range of issues associated with the economic benefits of sport and recreation. The emphasis of this article has been to introduce the array of information available which can be used to support the economic worth of this sector. There is considerable room, however, for further information and research in this field and the ABS is available to work with the sport and recreation sector to increase the level of knowledge.

ABOUT THE AUTHOR

Carol Soloff is Assistant Director of Statistical Consultancy in the Victorian Office of the ABS. Carol recently spent six months with the former Victorian Department of Sport and Recreation working on issues related to the economic benefits of sport and recreation.

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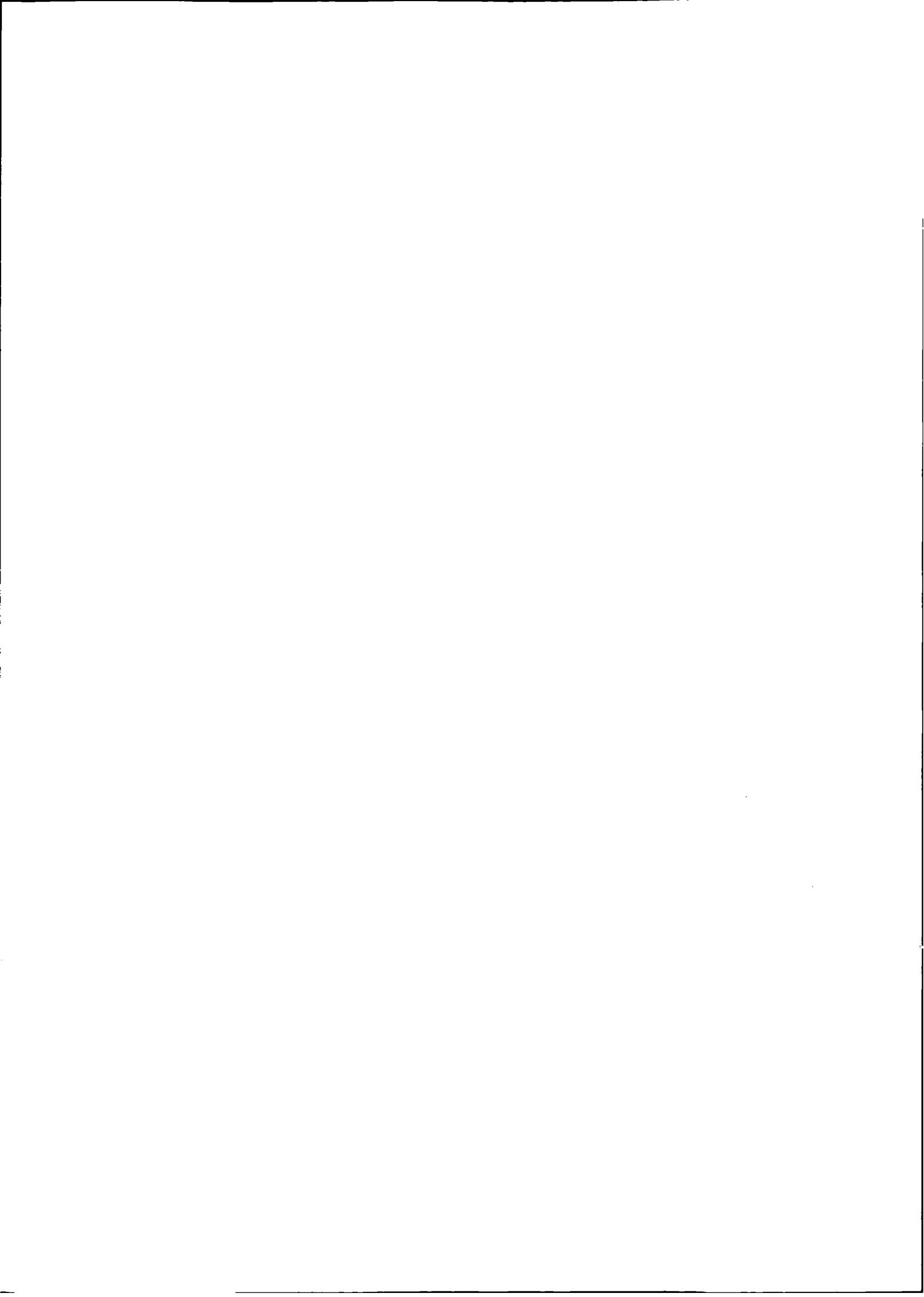
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Summary

Recent releases of statistical information show the **trends** for:

- full-time employment continuing to rise in April 1993;
- unemployment falling for the fourth successive month in April 1993;
- turnover for retail and selected service establishments continuing to rise in March 1993;
- the balance on merchandise trade for March 1993 moving from a surplus to a deficit, contributing to a 100 per cent rise in the deficit on goods and services.

Recent releases also show:

- seasonally adjusted, constant price residential and non-residential building and engineering construction activity all rising in the December quarter 1992; and
- industrial disputation in January 1993 recording the lowest monthly figure since December 1961.

Labour Conditions

The April 1993 Labour Force Survey showed that trend estimates of **employment** remained relatively flat. Trend estimates of **full-time employment** have been rising since October 1992, although the rate of the rise has slowed in the last three months.

Trend estimates of **unemployment** for males, females and persons fell between December 1992 and April 1993. For males, trend estimates of unemployment fell for the fourth successive month. The number of females seeking full-time work and part-time work both fell.

The trend estimate of the **unemployment rate** for April 1993 was 10.8 per cent, compared with 10.9 per cent in the previous month.

Unemployed persons recorded an **average duration of unemployment** of 53.9 weeks and a median duration of 26 weeks in March 1993, compared with 47.5 and 23 weeks respectively twelve months earlier.

The trend estimate of the **participation rate** fell between August 1992 and April 1993. It now stands at 62.6 per cent. For males the trend participation rate continues to fall steadily and now stands at 73.6 per cent. For females, the trend participation rate has also been falling and now stands at 51.2 per cent.

In January 1993 the level of **industrial disputation** fell following a large fall the previous month. The number of disputes and the number of employees involved was the lowest recorded monthly figure since December 1961.

Incomes

Preliminary estimates of **average weekly earnings** for February 1993 rose in all categories of earnings. **Average weekly ordinary time earnings** for adults employed full time rose 1.5 per cent. **Average weekly total earnings** for the same group rose 1.4 per cent to \$629.90. Average weekly total earnings for all employees rose 3.2 per cent to \$520.40.

The **weekly award rates of pay index for full-time adult employees** recorded minimal change in March 1993. There was a 1.0 per cent rise in the twelve months to March 1993, compared with a 3.3 per cent rise in the year ended March 1992.

Consumption and Investment

In March 1993, the trend estimate of **turnover for retail and selected service establishments** rose 0.1 per cent.

In March 1993, the trend estimate for **total new motor vehicle registrations** fell 0.1 per cent, continuing the small monthly movements observed since February 1992.

Building and Construction

The March 1993 trend estimate of the **total number of dwelling units approved** continued to show the growth evident since March 1992, although the monthly rate of growth was slowing. The trend estimate of the number of **private sector house approvals** continued the pattern of weak growth evident since January 1993 after a brief period between September and December 1992 when the trend fell slightly.

The trend estimate of the **value of total building approved** levelled off in March 1993, following a period of slow growth beginning in May 1992. The trend estimate of the **value of new residential building approved** also levelled off in March 1993, while the trend estimate of the **value of approved alterations and additions to residential buildings** remained flat. The trend estimate of the **value of non-residential building approved** levelled off, following a period between June 1992 and February 1993 when the trend estimate rose over 40 per cent.

Total construction activity, in seasonally adjusted, constant price terms, rose 3.4 per cent in the December quarter 1992. **Residential building activity** rose 3.9 per cent, continuing a series of rises beginning in the December quarter 1991. **Non-residential building activity** rose 0.9 per cent. This was only the second quarterly rise in activity since the September quarter 1989. **Engineering construction activity** rose 5.2 per cent.

Production

In March 1993, in trend terms, nine of the twenty-one **indicators of production** rose, six fell and six were largely unchanged. Trend production of domestic clothes washing machines, electric motors, portland cement, cars and station wagons, iron and steel in ingots or other primary forms and basic iron, textile floor coverings, and cotton yarn and man-made fibre broadwoven fabric rose. Trend production of gas, chocolate based confectionery, other confectionery, and blooms and slabs fell.

Prices

The **consumer price index (CPI)** all groups weighted average of eight capital cities rose 0.9 per cent in the March quarter 1993, resulting in an annual rise (March quarter 1993 on March quarter 1992) of 1.2 per cent. Contributing to the change in the March quarter 1993 were:

- food prices, which rose 2.2 per cent and accounted for 47 per cent of the total change;
- cigarette and tobacco prices, which rose 4.6 per cent;
- health and personal care costs, which rose 2.4 per cent;
- motor vehicle prices, which rose 2.6 per cent;
- motoring charges, which rose 7.4 per cent;
- housing costs, which rose 0.4 per cent;
- education fees (up 4.3 per cent) and child care fees (up 7.8 per cent);
- consumer credit charges, which fell 1.9 per cent;
- petrol prices, which fell 3.3 per cent; and

- overseas holiday travel and accommodation costs, which fell 7.4 per cent.

In February 1993, **producer price indexes** continued to show little or no change.

- The **price index of materials used in manufacturing industries** was unchanged.
- The **price index of articles produced by manufacturing industry** rose 0.3 per cent.

In March 1993, the **price indexes of building materials** rose again, continuing the rising pattern in prices evident in recent months. The **price index of materials used in house building** rose 0.5 per cent, while the **price index of materials used in building other than house building** rose 0.2 per cent.

In February 1993, both of the **foreign trade indexes** reflected the impact of the rise in the value of the Australian dollar against most of the major trading currencies (the notable exception being the Japanese Yen). The **import price index** fell 0.7 per cent, while the **export price index** fell 0.5 per cent.

In April 1993, **ABARE's total commodity price index** fell 1.7 per cent in \$A terms, 1.0 per cent in \$US terms and 3.3 per cent in SDR terms. The fall in \$A terms largely reflected a fall in the wool price of 11 per cent.

Balance of Payments

The balance of payments for March 1993 showed a trend estimate for the **current account deficit** of \$1,292 million, up 8 per cent on the previous month. This was the third successive rise in the monthly trend estimate.

The trend estimates of the **balance on merchandise trade** for March 1993 moved from a surplus of \$96 million to a deficit of \$11 million, the first deficit since March 1990. Trend estimates for merchandise exports fell each month between the November 1992 peak and March 1993, while merchandise imports rose each month between December 1992 and March 1993.

The trend estimate for the **deficit on goods and services** for March 1993 rose 100 per cent to \$196 million, the third successive rise in this monthly deficit.

Financial Markets

Reserve Bank figures for March 1993 showed that, in seasonally adjusted terms:

- **M3** rose 0.7 per cent (to \$227,309 million);
- **broad money** rose 0.9 per cent (to \$278,483 million); and

- **credit provided to the private sector by financial intermediaries** rose 0.7 per cent (to \$341,743 million).

- **commitments to individuals for the purchase of established dwellings** rose 2.0 per cent.

In March 1993, the trend estimate for:

- **the value of finance commitments for owner occupied dwellings** rose 1.6 per cent to \$3,051.6 million;
- **finance for the construction of dwellings** rose 0.2 per cent;
- **commitments to individuals for the purchase of newly erected dwellings** rose 0.8; and

In March 1993, **personal finance commitments** rose 23.6 per cent to \$1,827.4 million.

Both **commercial finance** and **lease finance** recorded rises in lending commitments in March 1993. Commercial finance rose 40.1 per cent (\$2,116.7 million) and lease finance rose 37.9 per cent (\$122.1 million).

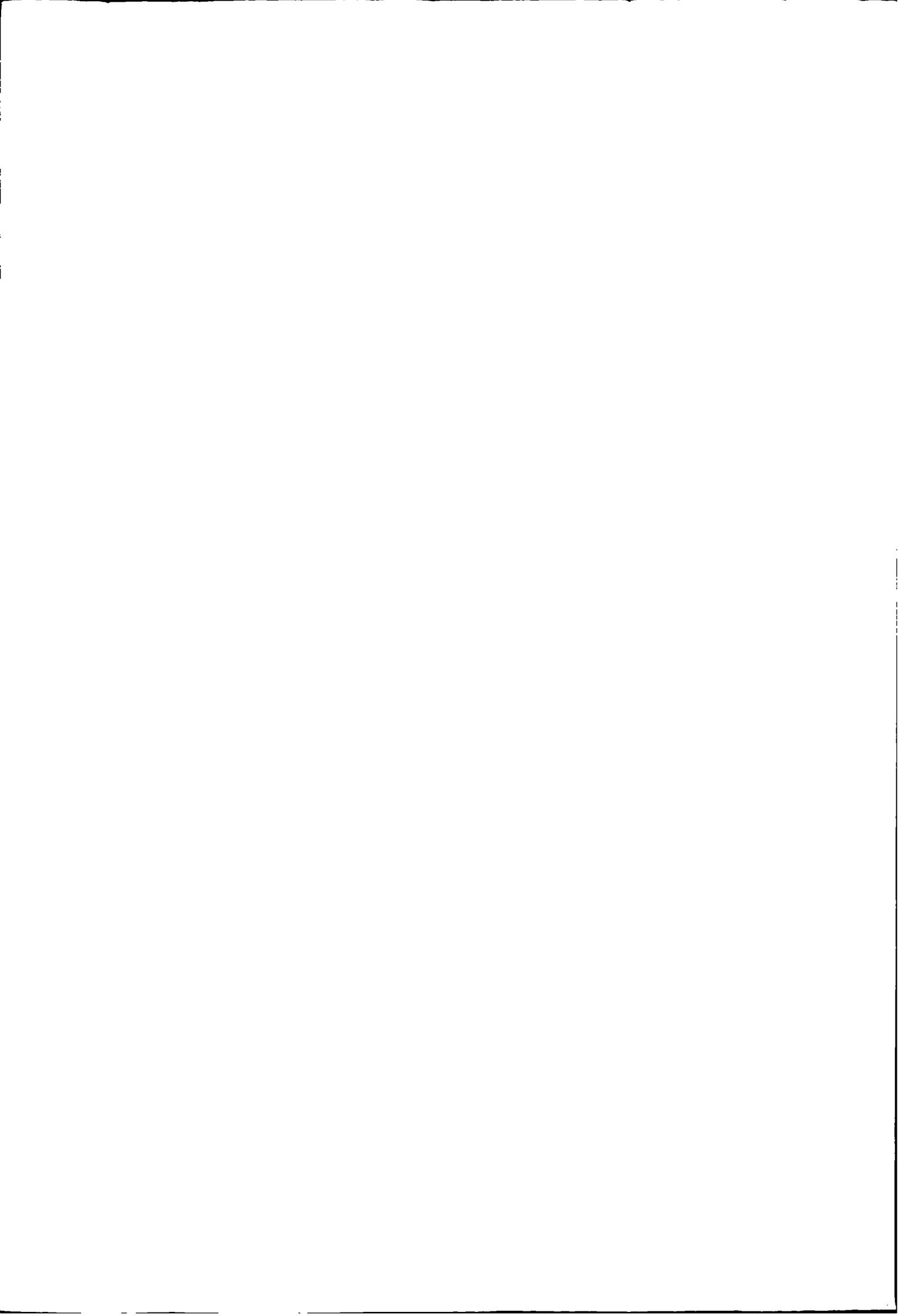
TABLE 1. STATISTICAL SUMMARY

	Table	Units	Latest		Percentage change (a) on	
			Period	Seasonally adjusted	Previous period	Corresponding period last year
National Accounts						
GDP(A) (1989-90 prices)	2.1	\$m	Dec 92Q	93,598	0.7	2.5
Gross national expenditure (1989-90 prices)	2.1	\$m	Dec 92Q	92,762	0.6	3.0
Domestic final demand (1989-90 prices)	2.1	\$m	Dec 92Q	92,814	1.1	2.5
Private final consumption expenditure (1989-90 prices)	2.2	\$m	Dec 92Q	56,572	0.3	2.5
Private final consumption expenditure to GDP(I) (b) (e)	na	%	Dec 92Q	61.9	-0.2	0.6
Government final consumption expenditure (1989-90 prices)	2.2	\$m	Dec 92Q	17,175	1.2	2.9
Non-farm wages salaries and supplements to GNFP at factor cost (b)	2.6	%	Dec 92Q	58.4	-0.6	0.0
Corporate gross operating surplus to GNFP at factor cost (b)	2.6	%	Dec 92Q	14.9	0.6	0.2
Household saving ratio (b)	2.6	%	Dec 92Q	6.9	-1.1	-1.7
Private non-farm stocks to sales (b)	2.6	%	Dec 92Q	91.4	-2.1	-4.2
Indices of labour productivity (1989-90=100.0)						
GDP(P) per hour worked	2.6	Index	Dec 92Q	103.0	0.6	2.9
Market sector gross product per hour worked	2.6	Index	Dec 92Q	103.9	-0.1	3.3
International Accounts						
Balance on current account	3.1	\$m	Mar 93M	-2,131	na	na
Balance on current account to GDP(I)	3.11	Ratio	Dec 92Q	-3.3	na	na
Balance on merchandise trade	3.1	\$m	Mar 93M	-709	na	na
Balance on goods and services	3.1	\$m	Mar 93M	-933	na	na
Merchandise exports (BOP basis)	3.1	\$m	Mar 93M	4,739	-6.7	4.5
Exports of goods and services to GDP(I) (b)	3.11	%	Dec 92Q	19.3	0.9	1.5
Merchandise imports (BOP basis)	3.1	\$m	Mar 93M	-5,448	-16.2	26.4
Net foreign debt (c)	3.8	\$m	Dec 92Q	168,251	2.7	16.1
Net foreign liabilities (c)	3.8	\$m	Dec 92Q	213,744	2.6	13.1
Net foreign debt to GDP(I) (b) (c)	3.12	%	Dec 92Q	42.8	0.7	4.7
Net foreign liabilities to GDP(I) (b) (c)	3.12	%	Dec 92Q	54.4	0.9	4.7
Net investment income to exports (b) (c)	3.12	%	Dec 92Q	19.4	-0.8	-4.2
Public Sector Accounts						
General government outlays to GDP(I) (b)	4.2	%	1991-92	40.2	2.8	na
General government revenue to GDP(I) (b)	4.2	%	1991-92	33.9	-1.3	na
Consumption and Investment						
Retail turnover (1989-90 prices)	5.2	\$m	Mar 93Q	21,964	-0.2	0.9
Retail turnover (current prices) (d)	5.3	\$m	Mar 93M	8,055	0.1	2.6
Private new capital expenditure (c)	5.5	\$m	1991-92	23,553	-16.7	na
Registrations of new motor vehicles	5.8	Number	Mar 93M	45,105	3.6	-5.1

TABLE 1. STATISTICAL SUMMARY — *continued*

	Table	Units	Latest		Percentage change (a) on	
			Period	Seasonally adjusted	Previous period	Corresponding period last year
Production						
Industrial gross product index (1989-90=100)	6.1	Index	Dec 92Q	95.9	0.1	0.5
Manufacturing gross product index (1989-90=100)	6.1	Index	Dec 92Q	93.1	2.0	1.9
Construction activity (1989-90 prices)	6.9	\$m	Dec 92Q	8,591	3.4	2.7
Manufacturers sales (1989-90 prices)	6.3	\$m	Dec 92Q	33,470	2.7	2.2
Residential building approvals	6.6	Number	Mar 93M	14,559	1.6	13.6
Residential building commencements	6.7	Number	Dec 92Q	39,134	-0.3	15.8
Prices						
Consumer price index(1989-90=100) (c)	7.1	Index	Mar 92Q	108.9	0.9	1.2
GDP implicit price deflator (1989-90=100)	7.3	Index	Dec 92Q	105.4	0.7	0.9
Terms of trade (1989-90=100)	7.13	Index	Dec 92Q	88.8	-1.3	-3.0
Commodity price index (1987-88=100) A\$ (c)	7.6	Index	Apr 93M	87.8	-1.7	-1.0
Estab. house price index (1989-90=100) (c)	7.7	Index	Dec 92Q	105.6	1.0	0.7
Price index of articles produced by manufacturing industry (1988-89=100.0) (c)	7.12	Index	Feb 93M	114.8	0.3	2.9
Labour Force and Demography						
Employed persons	8.1	'000	Apr 93M	7,652.0	-1.0	-0.4
Participation rate (b)	8.1	%	Apr 93M	61.9	-0.8	-0.9
Unemployment rate (b)	8.1	%	Apr 93M	10.7	-0.2	0.3
Job vacancies per '000 unemployed	8.7	Number	Feb 93Q	30.2	-2.9	2.7
Average weekly overtime hours per employee	8.7	hours	Feb 93Q	1.2	9.1	9.1
Estimated resident population (c)	8.9	'000	Sep 92Q	17,581	0.3	1.3
Short-term overseas visitors arrivals	8.10	'000	Feb 93M	233.4	-2.2	10.8
Short-term resident departures	8.10	'000	Feb 93M	194.9	7.1	1.5
Incomes						
Real household disposable income	9.1	\$m	Dec 92Q	60,761	-0.9	1.2
Company profits before income tax	9.2	\$m	Dec 92Q	3,728	-10.2	25.1
Average weekly total earnings (c)	9.3	\$	Feb 93Q	520.40	3.2	2.5
Award rates of pay indexes (c) full time adults weekly	9.4	Index	Feb 93M	139.2	0.1	0.8
Financial markets						
Housing finance commitments	10.2	\$m	Mar 93M	3,198	7.2	23.0
Volume of money - M3	10.1	\$m	Mar 93M	227,390	0.7	10.1
Interest rates (b) (c)						
90 day bank bill	10.5	%	Apr 93M	5.25	-0.1	-1.7
10 year treasury bonds	10.5	%	Apr 93M	7.6	-0.3	-1.9
Banks new housing loans	10.5	%	Apr 93M	10.0	0.0	-1.0
Exchange rates (average of period) (c)						
\$US	10.6	per \$A	Apr 93M	0.7116	0.8	-6.3
Trade weighted index	10.6	Index	Apr 93M	52.3	-1.1	-9.7
All ordinaries index (31 December 1979=500) (c)	10.7	Index	Apr 93M	1,689.2	2.2	6.4

(a) :Based on seasonally adjusted figures where available (b) :Change is shown in terms of percentage points
(c) :Original data (d) :Trend estimate (e) :Ratios are calculated using seasonally adjusted current price data.
NOTES: na = not available, M = monthly data, Q = quarterly data.



Technical note	8
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TABLES

2.1	Selected gross product aggregates at average 1989–90 prices	9
2.2	Expenditure on gross domestic product at average 1989–90 prices	10
2.3	Gross domestic product at average 1989–90 prices, by industry	12
2.4	Income components of gross domestic product	14
2.5	National income and outlay account	15
2.6	National accounts ratios and indexes	16

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5204.0)

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: Capital Stock (5221.0)

Balance of Payments, Australia (5302.0)

Re-defining the Stocks to Sales Ratio

National accounts for the March quarter 1993 will be released on 1 June 1993. A commentary on these will be included in the July issue of Australian Economic Indicators.

The ABS recently changed the construction of the private non-farm stocks to sales ratio (SSR). The new estimate first appeared in the December quarter 1992 issue of *Australian National Accounts: National Income, Expenditure and Product (5206.0)*. Changes involved refining the definition of sales used and calculating the ratio using measures at current rather than constant prices.

Prior to the December quarter 1992 release, the SSR's components were estimated in constant price terms. The ratio is now derived using estimates at current prices, primarily because the focus of interest is on the relationship between the values (that is the price by the volume) of stocks and sales rather than just on the relative volumes as measured by constant price estimates.

The numerator of the SSR, private non-farm stock levels, is an aggregate of the following stocks: manufacturing (including metals, machinery, transport equipment, chemicals, petroleum products and other manufacturing); wholesale and retail trade; and other non-farm industries.

The estimated value of private non-farm stock levels is the sum over time of increases in the book value of stocks from an estimated bench-mark level of stocks. Private non-farm stock levels estimates are published in the long-term tables in *Australian National Accounts: National Income, Expenditure and Product (5206.0)*.

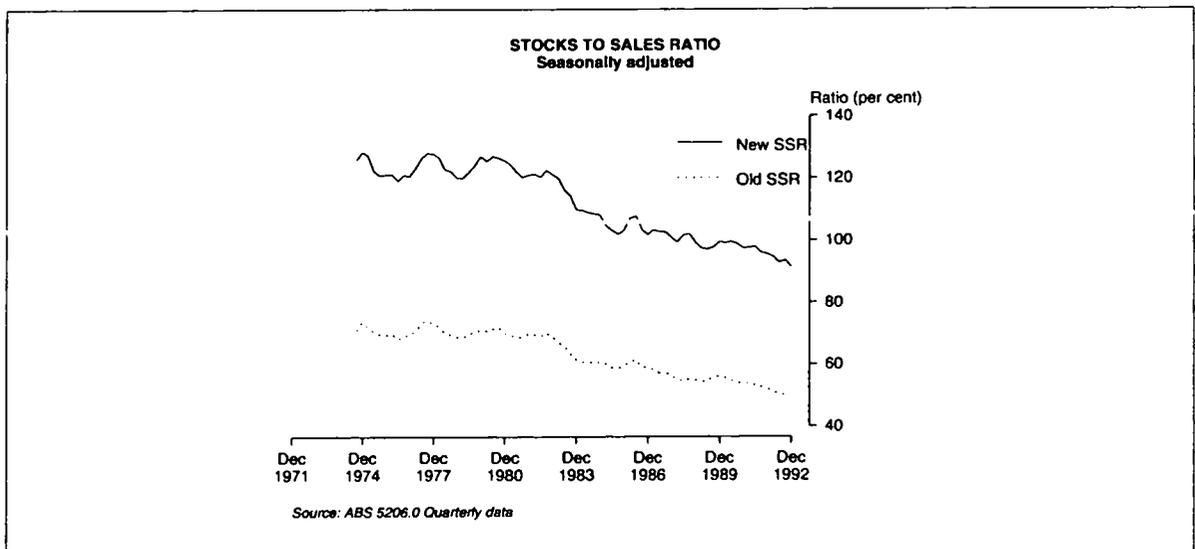
The definition of sales, prior to the December quarter 1992, was gross non-farm product (income-based

measure) *plus* endogenous imports (imports of goods excluding imports of fuel, certain large items of equipment and certain other government imports) *plus* imports of services, *minus* changes in private non-farm stocks.

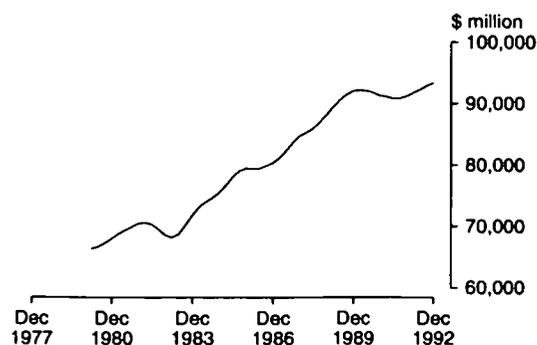
The impetus for changing the definition of sales arose from the increasing importance of services in GDP. Although services were perviously measured in sales, they represented only a small proportion of stocks, as not many services can be held as stocks. Therefore it was likely that the underlying "true" movements in the SSR were being obscured by the inclusion of services.

In constructing the new SSR estimate, the ABS has decided that the usefulness of a predominantly goods based SSR outweighs that of the more broadly defined SSR. Sales are now defined as; private final consumption expenditure on goods *plus* private fixed capital expenditure on dwellings, non-dwelling construction and equipment *plus* public gross fixed capital expenditure *plus* exports of non-rural goods. Private final consumption expenditure on goods includes the following; food, cigarettes and tobacco, clothing, fabrics and footwear, household appliances, other household durables, purchase of motor vehicles, operation of motor vehicles, and other goods. The sales series used in the SSR will be published in *Australian National Accounts: National Income, Expenditure and Product (5206.0)* from the March quarter 1993.

The graph below indicates that both the newly defined seasonally adjusted SSR and the old seasonally adjusted SSR have consistently fallen in the period 1980 to 1992. There are probably multiple causes of this fall. One likely reason is that the introduction of improved stock management systems through computerisation has decreased the need to hold large stocks in reserve.



GROSS DOMESTIC PRODUCT
GDP(A) AT AVERAGE 1989-90 PRICES
Trend



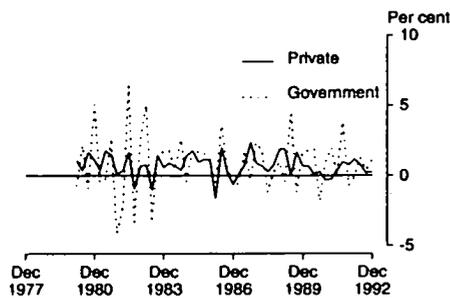
Source: ABS 5206.0 Quarterly data

TABLE 2.1. SELECTED GROSS PRODUCT AGGREGATES AT AVERAGE 1989-90 PRICES

Period	GDP(A) average	GDP(I) income based	GDP(E) expenditure based	GDP(P) production based	GDP(I) adjusted for terms of trade	GDP(I)		Domestic final demand (a)	Gross national expenditure
						Gross non-farm product	Gross farm product		
ANNUAL (\$ MILLION)									
1983-84	290,117	292,079	293,158	285,115	291,741	279,157	12,951	293,204	295,244
1984-85	305,140	306,812	306,634	301,975	305,619	293,817	12,995	309,029	310,800
1985-86	317,565	318,766	320,382	313,547	313,382	306,088	12,678	321,459	323,222
1986-87	324,111	326,441	326,776	319,115	317,403	313,233	13,208	323,990	322,112
1987-88	340,054	342,793	341,753	335,617	336,756	330,235	12,558	337,833	337,465
1988-89	355,575	359,300	353,492	353,932	359,757	346,735	12,565	356,630	360,734
1989-90	367,895	369,897	363,891	369,896	369,878	356,146	13,751	366,635	371,107
1990-91	364,989	367,991	363,410	363,567	364,606	353,509	14,482	361,769	360,506
1991-92	366,152	369,291	368,144	361,022	363,572	355,901	13,390	363,763	361,273
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	5.4	6.0	5.3	5.0	na	4.7	48.8	3.7	5.7
1984-85	5.2	5.0	4.6	5.9	4.8	5.3	0.3	5.4	5.3
1985-86	4.1	3.9	4.5	3.8	2.5	4.2	-2.4	4.0	4.0
1986-87	2.1	2.4	2.0	1.8	1.3	2.3	4.2	0.8	-0.3
1987-88	4.9	5.0	4.6	5.2	6.1	5.4	-4.9	4.3	4.8
1988-89	4.6	4.8	3.4	5.5	6.8	5.0	0.1	5.6	6.9
1989-90	3.5	2.9	2.9	4.5	2.8	2.7	9.4	2.8	2.9
1990-91	-0.8	-0.5	-0.1	-1.7	-1.4	-0.7	5.3	-1.3	-2.9
1991-92	0.3	0.4	1.3	-0.7	-0.3	0.7	-7.5	0.6	0.2
SEASONALLY ADJUSTED (\$ MILLION)									
1990-91									
December	91,635	92,345	91,329	91,230	91,551	88,683	3,662	90,640	90,750
March	91,237	92,069	91,195	90,448	91,037	88,489	3,580	90,162	90,120
June	90,776	91,514	90,720	90,094	90,013	87,850	3,664	89,722	88,557
1991-92									
September	90,802	91,330	91,252	89,824	89,971	87,978	3,352	90,357	89,315
December	91,314	92,123	92,020	89,799	90,546	88,874	3,249	90,536	90,076
March	91,875	92,910	92,011	90,703	91,627	89,451	3,459	90,975	90,498
June	92,238	92,985	92,876	90,853	91,386	89,644	3,341	91,926	91,403
1992-93									
September	92,945	93,818	93,453	91,563	91,963	90,145	3,673	91,765	92,210
December	93,598	94,039	94,624	92,130	91,871	90,397	3,642	92,814	92,762
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
December	0.6	0.9	0.8	0.0	0.6	1.0	-3.1	0.2	0.9
March	0.6	0.9	0.0	1.0	1.2	0.6	6.5	0.5	0.5
June	0.4	0.1	0.9	0.2	-0.3	0.2	-3.4	1.0	1.0
1992-93									
September	0.8	0.9	0.6	0.8	0.6	0.6	9.9	-0.2	0.9
December	0.7	0.2	1.3	0.6	-0.1	0.3	-0.8	1.1	0.6
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
December	0.4	0.5	0.5	0.2	0.4	0.6	-2.6	0.5	0.7
March	0.6	0.7	0.5	0.5	0.6	0.7	0.6	0.6	0.9
June	0.6	0.6	0.7	0.6	0.4	0.5	3.5	0.5	0.8
1992-93									
September	0.6	0.5	0.8	0.6	0.4	0.4	3.2	0.6	0.8
December	0.6	0.4	0.8	0.5	0.3	0.3	2.6	0.5	0.8

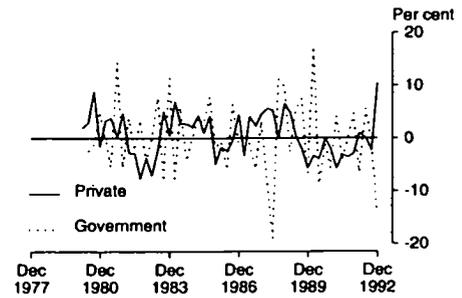
(a) : The sum of private and government final consumption expenditure and total gross fixed capital expenditure. It is also equivalent to gross national expenditure less increase in stocks. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

FINAL CONSUMPTION EXPENDITURE
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter



Source: ABS 5206.0

GROSS FIXED CAPITAL EXPENDITURE
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter



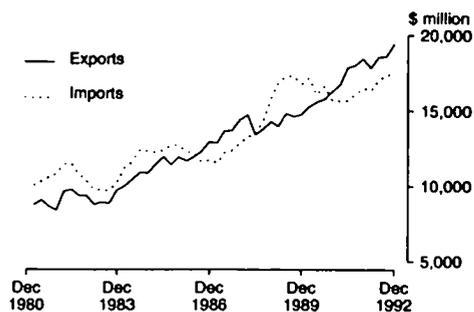
Source: ABS 5206.0

TABLE 2.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES (a)

Period	Final consumption expenditure		Gross fixed capital expenditure			Increase in stocks	Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) Income based
	Private	Government	Private	Public enterprises	General government					
ANNUAL (\$ MILLION)										
1983-84	176,226	49,290	47,886	12,768	7,355	2,040	-1,079	39,345	42,846	292,079
1984-85	182,501	52,069	54,167	12,107	8,185	1,771	178	45,343	49,509	306,812
1985-86	189,405	54,510	55,452	13,428	8,664	1,763	-1,616	47,172	50,012	318,766
1986-87	191,125	56,399	54,495	13,071	8,900	-1,878	-335	51,884	47,220	326,441
1987-88	199,151	58,089	61,522	10,933	8,138	-368	1,040	56,261	51,973	342,793
1988-89	206,811	59,547	71,433	10,913	7,926	4,104	5,808	57,011	64,253	359,300
1989-90	215,157	61,982	68,267	12,894	8,335	4,472	6,006	60,182	67,399	369,897
1990-91	216,510	64,041	60,927	11,755	8,536	-1,263	4,581	66,772	63,868	367,991
1991-92	221,985	67,085	54,515	11,254	8,924	-2,490	1,147	72,876	66,005	369,291
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1983-84	2.6	4.3	3.1	0.0	8.1	na	na	7.3	5.2	6.0
1984-85	3.6	5.6	13.1	-5.2	11.3			15.2	15.6	5.0
1985-86	3.8	4.7	2.4	10.9	5.9			4.0	1.0	3.9
1986-87	0.9	3.5	-1.7	-2.7	2.7			10.0	-5.6	2.4
1987-88	4.2	3.0	12.9	-16.4	-8.6			8.4	10.1	5.0
1988-89	3.8	2.5	16.1	-0.2	-2.6			1.3	23.6	4.8
1989-90	4.0	4.1	-4.4	18.2	5.2			5.6	4.9	2.9
1990-91	0.6	3.3	-10.8	-8.8	2.4			11.0	-5.2	-0.5
1991-92	2.5	4.8	-10.5	-4.3	4.5			9.1	3.3	0.4
CONTRIBUTION TO ANNUAL GROWTH										
1983-84	1.6	0.7	0.5	0.0	0.2	1.9	0.6	1.0	-0.8	6.0
1984-85	2.1	1.0	2.2	-0.2	0.3	-0.1	0.4	2.1	-2.3	5.0
1985-86	2.3	0.8	0.4	0.4	0.2	0.0	-0.6	0.6	-0.2	3.9
1986-87	0.5	0.6	-0.3	-0.1	0.1	-1.1	0.4	1.5	0.9	2.4
1987-88	2.5	0.5	2.2	-0.7	-0.2	0.5	0.4	1.3	-1.5	5.0
1988-89	2.2	0.4	2.9	0.0	-0.1	1.3	1.4	0.2	-3.6	4.8
1989-90	2.3	0.7	-0.9	0.6	0.1	0.1	0.1	0.9	-0.9	2.9
1990-91	0.4	0.6	-2.0	-0.3	0.1	-1.6	-0.4	1.8	1.0	-0.5
1991-92	1.5	0.8	-1.7	-0.1	0.1	-0.3	-0.9	1.7	-0.6	0.4

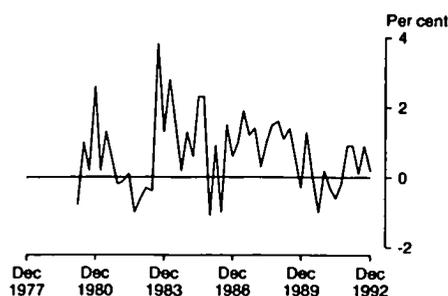
(a) : Implicit price deflators and fixed-weighted price indexes are in the Prices chapter. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

EXPORTS & IMPORTS OF GOODS & SERVICES AT
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 5206.0 Quarterly data

GROSS DOMESTIC PRODUCT GDP(I)
AT 1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter



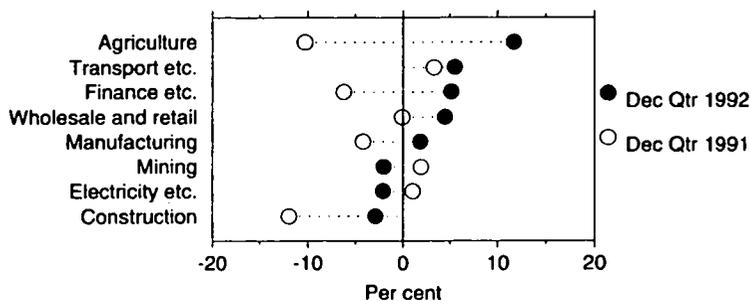
Source: ABS 5206.0

TABLE 2.2. EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES — continued

Period	Final consumption expenditure		Gross fixed capital expenditure			Statistical discrepancy	Exports of goods and services	Imports of goods and services	GDP(I) income based	
	Private	Government	Private	Public enterprises	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1990-91										
December	54,107	15,867	15,713	2,981	1,972	110	1,016	16,305	15,726	92,345
March	54,003	16,187	14,811	2,914	2,247	-42	874	16,748	15,673	92,069
June	54,224	16,193	14,358	2,755	2,192	-1,165	794	17,910	15,747	91,514
1991-92										
September	54,746	16,813	13,846	2,715	2,237	-1,042	78	18,026	16,089	91,330
December	55,194	16,699	13,458	2,960	2,225	-460	103	18,462	16,518	92,123
March	55,839	16,677	13,609	2,711	2,139	-477	899	17,867	16,354	92,910
June	56,292	16,895	13,614	2,825	2,300	-523	109	18,580	17,107	92,985
1992-93										
September	56,408	16,967	13,317	2,866	2,207	445	365	18,602	17,359	93,818
December	56,572	17,175	14,724	2,008	2,335	-52	-585	19,452	17,590	94,039
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1991-92										
December	0.8	-0.7	-2.8	9.0	-0.5	na	na	2.4	2.7	0.9
March	1.2	-0.1	1.1	-8.4	-3.9			-3.2	-1.0	0.9
June	0.8	1.3	0.0	4.2	7.5			4.0	4.6	0.1
1992-93										
September	0.2	0.4	-2.2	1.5	-4.0			0.1	1.5	0.9
December	0.3	1.2	10.6	-29.9	5.8			4.6	1.3	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1991-92										
December	2.0	5.2	-14.4	-0.7	12.8	na	na	13.2	5.0	-0.2
March	3.4	3.0	-8.1	-7.0	-4.8			6.7	4.3	0.9
June	3.8	4.3	-5.2	2.5	4.9			3.7	8.6	1.6
1992-93										
September	3.0	0.9	-3.8	5.6	-1.3			3.2	7.9	2.7
December	2.5	2.9	9.4	-32.2	4.9			5.4	6.5	2.1
CONTRIBUTION TO QUARTERLY GROWTH										
1991-92										
December	0.5	-0.1	-0.4	0.3	0.0	0.6	0.0	0.5	-0.5	0.9
March	0.7	0.0	0.2	-0.3	-0.1	0.0	0.9	-0.6	0.2	0.9
June	0.5	0.2	0.0	0.1	0.2	0.0	-0.8	0.8	-0.8	0.1
1992-93										
September	0.1	0.1	-0.3	0.0	-0.1	1.0	0.3	0.0	-0.3	0.9
December	0.2	0.2	1.5	-0.9	0.1	-0.5	-1.0	0.9	-0.2	0.2

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



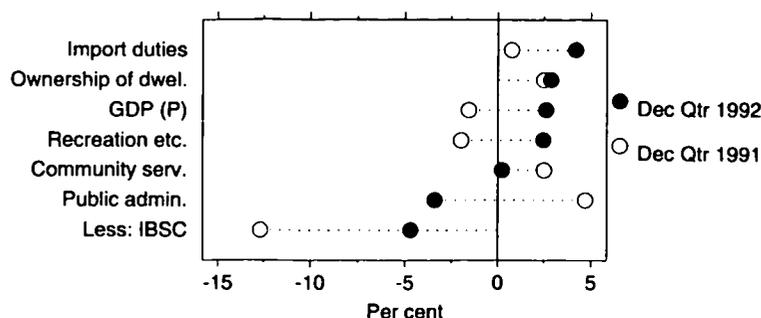
Source: ABS 5206.0

TABLE 2.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY

Period	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Electricity, gas and water	Construction	Wholesale and retail trade	Transport, storage and communication	Finance, property and business services
ANNUAL (\$ MILLION)								
1983-84	14,181	11,013	46,729	8,874	23,206	53,928	17,907	30,485
1984-85	14,209	12,548	49,116	9,425	25,208	57,024	19,403	32,872
1985-86	13,854	13,862	49,375	9,769	26,393	57,677	20,670	35,768
1986-87	14,388	13,096	49,938	9,970	25,721	56,659	21,411	38,585
1987-88	13,780	14,791	52,334	10,482	26,950	59,805	23,002	41,864
1988-89	13,849	13,910	55,719	10,980	29,431	64,249	24,540	44,511
1989-90	14,993	16,362	57,281	11,466	30,074	65,550	25,538	47,356
1990-91	15,821	16,735	54,315	11,717	28,216	62,383	26,204	45,948
1991-92	14,733	17,050	52,385	11,867	25,237	63,589	26,848	44,163
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	43.3	8.5	1.5	4.2	0.3	3.9	5.5	2.1
1984-85	0.2	13.9	5.1	6.2	8.6	5.7	8.4	7.8
1985-86	-2.5	10.5	0.5	3.6	4.7	1.1	6.5	8.8
1986-87	3.9	-5.5	1.1	2.1	-2.5	-1.8	3.6	7.9
1987-88	-4.2	12.9	4.8	5.1	4.8	5.6	7.4	8.5
1988-89	0.5	-6.0	6.5	4.8	9.2	7.4	6.7	6.3
1989-90	8.3	17.6	2.8	4.4	2.2	2.0	4.1	6.4
1990-91	5.5	2.3	-5.2	2.2	-6.2	-4.8	2.6	-3.0
1991-92	-6.9	1.9	-3.6	1.3	-10.6	1.9	2.5	-3.9
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
December	3,993	4,157	13,665	2,937	7,261	15,653	6,465	11,639
March	3,916	4,094	13,516	2,944	6,867	15,427	6,661	11,404
June	4,005	4,212	13,240	2,950	6,730	15,501	6,459	11,233
1991-92								
September	3,682	4,249	13,228	2,963	6,327	15,612	6,599	11,090
December	3,581	4,237	13,091	2,967	6,393	15,649	6,678	10,919
March	3,799	4,281	13,079	2,964	6,280	16,249	6,748	10,963
June	3,683	4,271	12,996	2,974	6,252	16,075	6,832	11,189
1992-93								
September	4,020	4,322	13,068	2,996	6,192	16,081	6,934	11,359
December	3,998	4,150	13,333	2,904	6,211	16,353	7,045	11,475
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
December	-2.7	-0.3	-1.0	0.1	1.0	0.2	1.2	-1.5
March	6.1	1.0	-0.1	-0.1	-1.8	3.8	1.0	0.4
June	-3.1	-0.2	-0.6	0.3	-0.4	-1.1	1.2	2.1
1992-93								
September	9.2	1.2	0.6	0.7	-1.0	0.0	1.5	1.5
December	-0.5	-4.0	2.0	-3.1	0.3	1.7	1.6	1.0

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



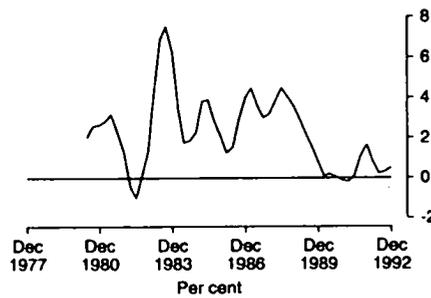
Source: ABS 5206.0

TABLE 2.3. GROSS DOMESTIC PRODUCT AT AVERAGE 1989-90 PRICES, BY INDUSTRY — continued

Period	Public administration and defence	Community services	Recreation, personal and other services	Ownership of dwellings	Import duties	Less: Imputed bank service charge	GDP(P) production based
	ANNUAL (\$ MILLION)						
1983-84	10,916	31,457	13,732	28,070	2,478	7,220	285,115
1984-85	11,303	32,535	14,169	28,719	2,975	7,531	301,975
1985-86	11,960	33,713	14,601	29,783	3,064	6,942	313,547
1986-87	12,397	35,847	14,794	30,726	2,782	7,199	319,115
1987-88	13,146	37,193	15,500	31,641	2,970	7,841	335,617
1988-89	13,296	39,267	15,980	32,765	3,795	8,360	353,932
1989-90	13,419	40,997	16,396	33,964	3,954	7,454	369,896
1990-91	13,816	41,702	16,008	34,970	3,707	7,975	363,567
1991-92	14,260	42,649	15,817	35,853	3,748	7,177	361,022
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	8.3	7.0	3.3	2.1	6.7	9.5	5.0
1984-85	3.5	3.4	3.2	2.3	20.1	4.3	5.9
1985-86	5.8	3.6	3.0	3.7	3.0	-7.8	3.8
1986-87	3.7	6.3	1.3	3.2	-9.2	3.7	1.8
1987-88	6.0	3.8	4.8	3.0	6.8	8.9	5.2
1988-89	1.1	5.6	3.1	3.6	27.8	6.6	5.5
1989-90	0.9	4.4	2.6	3.7	4.2	-10.8	4.5
1990-91	3.0	1.7	-2.4	3.0	-6.2	7.0	-1.7
1991-92	3.2	2.3	-1.2	2.5	1.1	-10.0	-0.7
SEASONALLY ADJUSTED (\$ MILLION)							
1990-91							
December	3,432	10,403	4,031	8,715	944	2,065	91,230
March	3,487	10,458	3,955	8,773	899	1,953	90,448
June	3,485	10,546	3,961	8,826	898	1,952	90,094
1991-92							
September	3,562	10,639	3,932	8,878	923	1,860	89,824
December	3,594	10,663	3,952	8,933	951	1,809	89,799
March	3,565	10,718	3,920	8,991	908	1,762	90,703
June	3,541	10,750	4,013	9,050	973	1,746	90,853
1992-93							
September	3,489	10,722	3,992	9,118	996	1,726	91,563
December	3,473	10,685	4,049	9,187	991	1,724	92,130
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1991-92							
December	0.9	0.2	0.5	0.6	3.0	-2.7	0.0
March	-0.8	0.5	-0.8	0.6	-4.5	-2.6	1.0
June	-0.7	0.3	2.4	0.7	7.2	-0.9	0.2
1992-93							
September	-1.5	-0.3	-0.5	0.8	2.4	-1.1	0.8
December	-0.5	-0.3	1.4	0.8	-0.5	-0.1	0.6

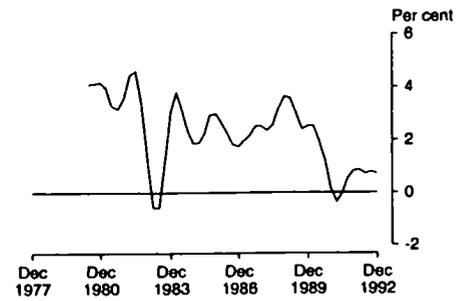
Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

GROSS PRODUCT BY INDUSTRY
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



Source: ABS 5206.0

WAGES, SALARIES AND SUPPLEMENTS
TREND ESTIMATE
Change from previous quarter



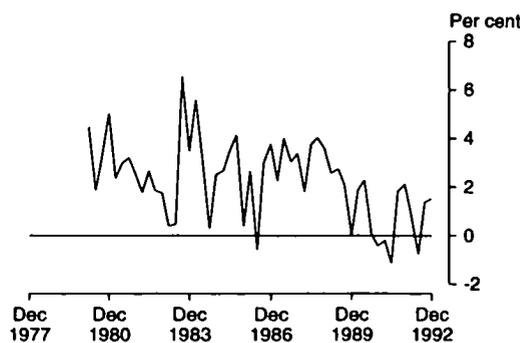
Source: ABS 5206.0

TABLE 2.4. INCOME COMPONENTS OF GROSS DOMESTIC PRODUCT

Period	Wages salaries and supplements	Gross operating surplus				GDP at factor cost	Indirect taxes less subsidies	GDP(I) Income based
		Private trading enterprises	Public trading enterprises	General government	Financial enterprises			
ANNUAL (\$ MILLION)								
1983-84	100,620	64,595	6,330	4,320	-3,461	172,404	22,478	194,882
1984-85	110,982	72,296	7,517	4,582	-4,961	190,417	25,840	216,257
1985-86	122,480	80,845	8,781	5,046	-5,462	211,690	28,534	240,224
1986-87	133,711	89,262	9,972	5,407	-5,564	232,788	31,700	264,488
1987-88	146,937	101,774	12,574	5,688	-5,743	261,230	37,036	298,266
1988-89	165,355	118,552	13,904	6,031	-5,344	298,498	41,084	339,582
1989-90	184,262	127,294	14,145	6,492	-6,584	325,609	44,288	369,897
1990-91	192,446	126,314	16,389	6,825	-7,218	334,757	44,505	379,262
1991-92	196,248	128,143	17,792	6,974	-7,077	342,080	44,203	386,283
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	6.0	26.1	26.2	5.1	16.3	13.2	-15.2	13.4
1984-85	10.3	11.9	18.8	6.1	43.3	10.4	15.0	11.0
1985-86	10.4	11.8	16.8	10.1	10.1	11.2	10.4	11.1
1986-87	9.2	10.4	13.6	7.2	1.9	10.0	11.1	10.1
1987-88	9.9	14.0	26.1	5.2	3.2	12.2	16.8	12.8
1988-89	12.5	16.5	10.6	6.0	-6.9	14.3	10.9	13.9
1989-90	11.4	7.4	1.7	7.6	23.2	9.1	7.8	8.9
1990-91	4.4	-0.8	15.9	5.1	9.6	2.8	0.5	2.5
1991-92	2.0	1.4	8.6	2.2	-2.0	2.2	-0.7	1.9
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
December	48,457	31,955	4,116	1,702	-1,827	84,403	11,073	95,476
March	48,396	31,325	4,002	1,717	-1,836	83,604	11,261	94,865
June	47,682	31,176	4,339	1,725	-1,771	83,151	11,088	94,239
1991-92								
September	48,634	31,747	4,100	1,729	-1,731	84,478	10,890	95,368
December	48,985	31,974	4,426	1,737	-1,770	85,351	11,185	96,536
March	49,219	32,545	4,734	1,749	-1,791	86,456	10,879	97,335
June	49,467	32,037	4,648	1,759	-1,784	86,128	11,204	97,332
1992-93								
September	50,342	32,280	4,474	1,776	-1,818	87,054	11,339	98,393
December	50,235	32,971	4,565	1,789	-1,745	87,815	11,370	99,185
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
December	0.7	0.7	8.0	0.5	2.3	1.0	2.7	1.2
March	0.5	1.8	7.0	0.7	1.2	1.3	-2.7	0.8
June	0.5	-1.6	-1.8	0.6	-0.4	-0.4	3.0	0.0
1992-93								
September	1.8	0.8	-3.7	1.0	1.9	1.1	1.2	1.1
December	-0.2	2.1	2.0	0.7	-4.0	0.9	0.3	0.8

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

NATIONAL DISPOSABLE INCOME
SEASONALLY ADJUSTED
Change from previous quarter



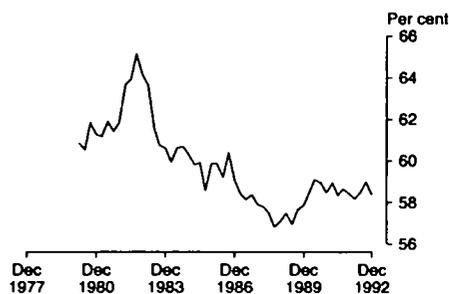
Source: ABS 5206.0

TABLE 2.5. NATIONAL INCOME AND OUTLAY ACCOUNT

Period	Wages salaries and supple- ments	Net operating surplus	Net income paid overseas	Indirect taxes less subsidies	Unreq- uited transfers to overseas	National dispo- sable Income (a)	Final consump- tion expend- iture	Saving
ANNUAL (\$ MILLION)								
1983-84	100,620	41,844	4,639	22,478	-115	160,418	152,608	7,810
1984-85	110,983	46,895	6,513	25,840	-198	177,403	168,404	8,999
1985-86	122,480	51,756	7,673	28,534	-709	195,806	188,463	7,343
1986-87	133,711	56,347	8,672	31,700	-1,213	214,299	206,398	7,901
1987-88	146,937	67,543	10,246	37,036	-1,664	242,934	227,986	14,948
1988-89	165,355	81,939	13,614	41,084	-2,209	276,973	251,306	25,667
1989-90	184,262	85,520	17,438	44,288	-2,348	298,980	277,139	21,841
1990-91	192,447	84,118	17,714	44,505	-2,478	305,834	294,430	11,404
1991-92	196,248	86,118	15,695	44,203	-2,288	313,162	310,568	2,594
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
December	48,457	21,449	5,022	11,073	-630	76,587	73,600	2,987
March	48,396	20,586	4,433	11,261	-629	76,439	74,181	2,258
June	47,682	20,744	4,570	11,088	-621	75,566	74,527	1,039
1991-92								
September	48,634	21,053	4,245	10,890	-610	76,941	76,299	642
December	48,985	21,481	3,593	11,185	-532	78,589	77,211	1,378
March	49,219	22,260	3,686	10,879	-587	79,259	78,203	1,056
June	49,467	21,601	4,173	11,204	-569	78,669	79,038	-369
1992-93								
September	50,342	21,578	3,947	11,339	-454	79,766	79,617	149
December	50,235	22,362	3,384	11,370	-422	81,005	80,251	754

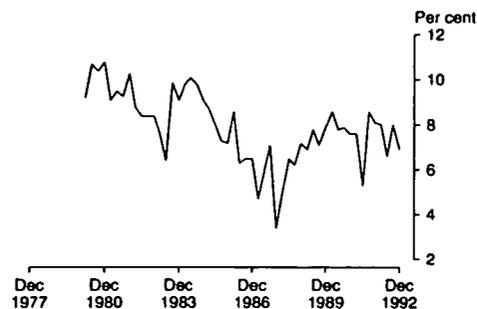
(a) : National disposable income is equal to wages, salaries and supplements plus net operating surplus plus indirect taxes less subsidies less net income paid to overseas less unrequited transfers to overseas. It is equal to total outlays which comprises final consumption expenditure plus saving. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0) and Balance of Payments, Australia (5302.0).

**RATIO OF NON-FARM WAGES, SALARIES
AND SUPPLEMENTS TO GNFPFC (b)**
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

HOUSEHOLD SAVING RATIO
Seasonally adjusted



Source: ABS 5206.0 Quarterly data

TABLE 2.6. NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)				Indexes of hours worked and labour productivity (1989-90 = 100.0)			
	Private final demand to total domestic demand	Private non-farm stocks to sales (a)	Household saving ratio	Corporate gross operating surplus to GNFPfc (b)	Non-farm wages salaries and supplements to GNFPfc (b)	GDP(A) average per hour worked	GDP(P) production based per hour worked (c)	Market sector gross product per hour worked (c)
ANNUAL								
1983-84	76.4	110.6	9.6	14.8	60.5	97.5	95.4	94.8
1984-85	76.6	106.1	8.6	15.2	60.1	99.3	97.7	98.7
1985-86	76.2	105.1	7.3	15.1	59.3	100.5	98.7	99.1
1986-87	75.8	102.8	6.1	15.2	59.0	99.4	97.4	96.3
1987-88	77.2	101.2	5.6	15.6	57.9	100.7	99.0	97.7
1988-89	78.0	99.0	7.1	16.2	57.1	100.7	99.7	99.8
1989-90	77.3	99.0	7.4	15.7	58.2	100.0	100.0	100.0
1990-91	76.7	98.0	7.0	14.7	58.5	100.6	99.8	99.9
1991-92	76.0	94.8	7.7	14.6	58.4	103.1	101.2	101.9
SEASONALLY ADJUSTED								
1990-91								
December	77.0	97.5	7.6	15.2	58.5	101.0	100.1	99.9
March	76.3	97.6	7.6	14.3	58.9	100.7	99.4	99.9
June	76.4	98.0	5.3	14.3	58.3	101.0	99.8	100.6
1991-92								
September	75.9	96.2	8.6	14.6	58.6	102.8	101.1	102.5
December	75.8	95.6	8.1	14.7	58.4	102.3	100.1	100.6
March	76.3	94.8	8.0	14.8	58.2	103.0	101.2	103.0
June	76.0	92.8	6.6	14.3	58.5	104.2	102.1	102.2
1992-93								
September	76.0	93.5	8.0	14.3	59.0	104.4	102.4	104.0
December	76.8	91.4	6.9	14.9	58.4	105.2	103.0	103.9

(a) : Sales is defined as private final consumption expenditure on goods plus private gross fixed capital expenditure on dwellings, non-dwelling construction and equipment plus public gross fixed capital expenditure plus exports of non-rural goods. (b) : Corporate gross operating surplus includes private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost. (c) : By convention, zero productivity growth is assumed for industries in the non-market sector (mainly government and some service industries). Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0)

3 INTERNATIONAL ACCOUNTS

Commentary	18
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TABLES

3.1	Balance of payments, current account	19
3.2	Exports and imports of goods and services at current and average 1989-90 prices	20
3.3	Merchandise exports by commodity group	22
3.4	Merchandise imports by commodity group	23
3.5	Merchandise trade by country	24
3.6	Merchandise trade shares by country	25
3.7	Capital account and balancing item	26
3.8	International investment position at end of period	27
3.9	Levels of foreign debt at end of period	27
3.10	Investment income	28
3.11	Balance of payments ratios	29
3.12	Foreign investment ratios	30

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5301.0)

Balance of Payments, Australia (5302.0)

International Investment Position, Australia (5306.0)

Foreign Trade, Australia: Merchandise Exports and Imports by Country (5422.0)

Foreign Trade, Australia, Merchandise Exports (5432.0)

Foreign Trade, Australia, Merchandise Imports (5433.0)

**INTERNATIONAL
ACCOUNTS**

□ The balance of payments for March 1993 showed a trend estimate for the **current account deficit** of \$1,292 million, up 8 per cent on the previous month. This was the third successive rise in the monthly trend estimate. The trend estimates of the **balance on merchandise trade** moved from a surplus of \$96 million to a deficit of \$11 million, the first deficit since March 1990. Trend estimates for merchandise exports fell each month between the November 1992 peak and March 1993, while merchandise imports rose each month between December 1992 and March 1993. The trend estimate for the **deficit on goods and services** in March 1993 rose 100 per cent to \$196 million, the third successive rise in this monthly deficit.

□ In seasonally adjusted terms, the **current account deficit** for March 1993 rose \$1,271 million (148 per cent) to \$2,132 million. This was the highest monthly deficit recorded since January 1990. Underlying the rise in the deficit were:

- a turnaround of \$1,098 million in the **balance on merchandise trade** from a surplus of \$389 million to a deficit of \$709 million, as exports fell 7 per cent and imports rose 16 per cent;
- a rise of \$24 million (12 per cent) in the **net services deficit**; and
- a rise in the **net income deficit** of \$181 million (17 per cent) to \$1,258 million, where a rise of \$236 million (16 per cent) in income debits

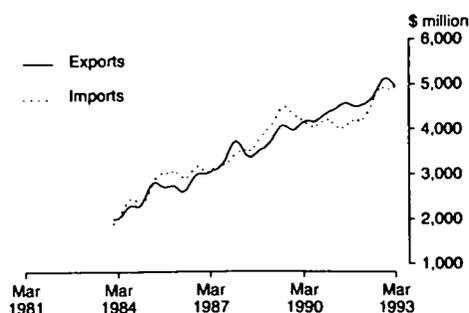
was partially offset by a rise of \$55 million (15 per cent) in income credits.

Partly offsetting the above was a rise of \$32 million (119 per cent) in the **net unrequited transfers surplus**.

□ In seasonally adjusted terms, **merchandise exports** fell 7 per cent to \$4,739 million in March 1993. This reflected a 7 per cent fall in both rural and non-rural exports. In original terms, merchandise exports rose 8 per cent to \$5,012 million. Rural exports rose 7 per cent to \$1,438 million, mainly reflecting rises in "other" rural exports, sugar and wool, partially offset by a fall in the exports of cereals. Non-rural exports rose 8 per cent to \$3,574 million with the largest rises being recorded in "other" mineral fuels, metal ores and minerals, and "other" non-rural exports, partially offset by falls in the exports of gold and "other" metals.

□ In seasonally adjusted terms, **merchandise imports** rose 16 per cent to \$5,448 million in March 1993, the highest monthly level recorded to date. In original terms, merchandise imports rose 26 per cent to \$5,566 million, also the highest monthly level recorded to date. This largely reflected a 23 per cent rise in the number of import entries lodged with Customs in March 1993. Virtually all groups recorded rises with the largest in machinery, "other" transport equipment (up \$288 million, due mainly to the importation of an LNG tanker), "other" manufactures, and fuels.

Trends in Balance of Payments: Monthly Current Account								
	1992					1993		
	August	September	October	November	December	January	February	March
\$ MILLION								
Merchandise exports fob	4,892	5,000	5,085	5,123	5,115	5,074	5,016	4,936
Merchandise imports fob	-4,832	-4,901	-4,916	-4,900	-4,885	-4,889	-4,920	-4,947
Balance on goods and services	-224	-172	-85	-13	9	-21	-98	-196
Balance on current account	-1,381	-1,309	-1,208	-1,123	-1,088	-1,113	-1,193	-1,292
CHANGE FROM PREVIOUS MONTH								
Merchandise exports fob (%)	2.1	5.7	1.7	0.7	-0.2	-0.8	-1.1	-1.6
Merchandise imports fob (%)	-2.5	-1.4	-0.3	0.3	0.3	-0.1	-0.6	-0.5
Balance on goods and services (\$m)	-10	52	87	72	22	-30	-77	-98
Balance on current account (\$m)	3	72	101	85	35	-25	-80	-99

MERCHANDISE EXPORTS AND IMPORTS FOB
Trend

BALANCE ON CURRENT ACCOUNT

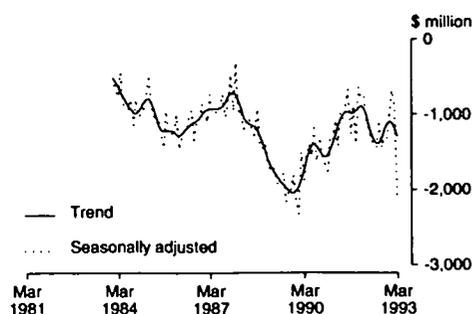


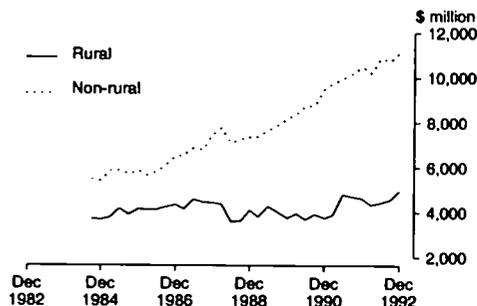
TABLE 3.1. BALANCE OF PAYMENTS, CURRENT ACCOUNT (\$ MILLION)

Period	Merchandise exports fob	Merchandise imports fob	Balance on merchandise trade	Net services	Balance on goods and services	Net income	Unrequited net transfers	Balance on current account
ANNUAL								
1983-84	23,661	-23,497	164	-2,782	-2,618	-4,883	115	-7,386
1984-85	29,730	-30,093	-363	-3,869	-4,232	-6,792	198	-10,826
1985-86	32,148	-35,676	-3,528	-4,044	-7,572	-7,928	709	-14,791
1986-87	36,038	-37,159	-1,121	-3,345	-4,466	-8,739	1,213	-11,992
1987-88	41,515	-40,386	1,129	-2,853	-1,724	-10,511	1,664	-10,571
1988-89	43,894	-47,032	-3,138	-3,331	-6,469	-13,580	2,209	-17,840
1989-90	48,564	-50,991	-2,427	-4,867	-7,294	-17,208	2,348	-22,154
1990-91	52,155	-49,256	2,899	-3,423	-524	-18,199	2,478	-16,245
1991-92	54,930	-51,054	3,876	-2,615	1,261	-15,945	2,288	-12,396
QUARTERLY — SEASONALLY ADJUSTED(a)								
1990-91								
March	13,161	-12,352	809	-768	41	-4,546	629	-3,876
June	13,520	-12,198	1,322	-648	674	-4,683	621	-3,388
1991-92								
September	13,538	-12,226	1,312	-728	584	-4,266	610	-3,072
December	13,677	-12,606	1,071	-694	377	-3,614	532	-2,705
March	13,617	-12,816	801	-567	234	-3,708	587	-2,887
June	14,123	-13,489	634	-757	-123	-4,194	569	-3,748
1992-93								
September	14,492	-14,397	95	-762	-667	-3,924	454	-4,137
December	15,463	-14,907	556	-892	-336	-3,362	422	-3,276
MONTHLY — SEASONALLY ADJUSTED								
1991-92								
January	4,555	-4,103	452	-140	312	-1,281	184	-785
February	4,486	-4,191	295	-117	178	-1,145	200	-767
March	4,534	-4,309	225	-215	10	-1,318	229	-1,079
April	4,699	-4,344	355	-264	91	-1,452	180	-1,181
May	4,566	-4,404	162	-295	-133	-1,397	189	-1,341
June	4,741	-4,682	59	-301	-242	-1,326	163	-1,405
1992-93								
July	4,770	-4,786	-16	-285	-301	-1,272	132	-1,441
August	4,716	-4,549	167	-244	-77	-1,186	138	-1,125
September	5,172	-5,074	98	-307	-209	-1,377	140	-1,446
October	5,054	-4,977	77	-228	-151	-1,258	111	-1,298
November	5,177	-5,080	97	-257	-160	-1,240	85	-1,315
December	5,192	-4,900	292	-277	15	-1,077	89	-973
January	5,053	-4,530	523	-104	419	-1,176	77	-680
February	5,077	-4,688	389	-200	189	-1,077	27	-861
March	4,739	-5,448	-709	-224	-933	-1,258	59	-2,132

(a) : Quarterly seasonally adjusted estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly seasonally adjusted estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to (1) data revisions to the original monthly data not feeding into the monthly original series, and hence the quarterly seasonally adjusted series, until the next quarterly release of *Balance of Payments, Australia* (5302.0); and (2) differences arising from the seasonal adjustment process, which are explained in *Seasonal Adjustment of Australia's Monthly Balance of Payments Statistics* (5359.0). Source: *Balance of Payments, Australia* (5301.0) and (5302.0).

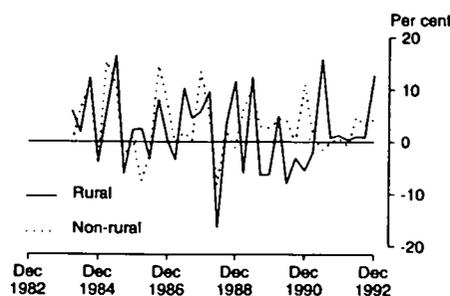
**INTERNATIONAL
ACCOUNTS**

**COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED**



Source: ABS 5302.0 Quarterly data

**COMPONENTS OF MERCHANDISE EXPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter**

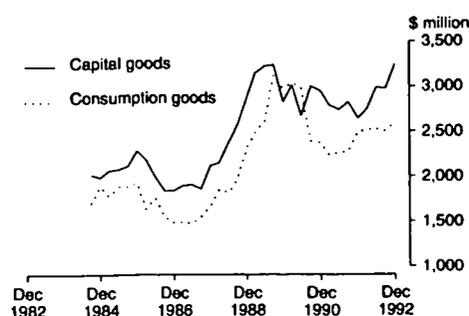


Source: ABS 5302.0

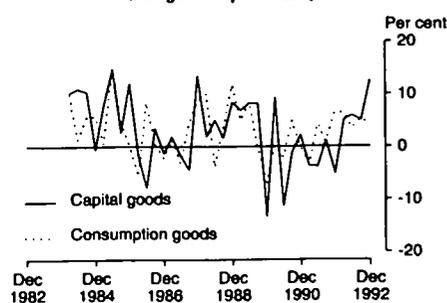
**TABLE 3.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND
AVERAGE 1989-90 PRICES (\$ MILLION)**

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)					Services debits	Total imports of goods and services
	Rural	Non-rural	Total			Consumption	Capital	Other	Exogenous goods	Total		
ANNUAL AT CURRENT PRICES												
1983-84	8,978	14,683	23,661	4,913	28,574	5,616	4,936	9,847	3,098	23,497	7,695	31,192
1984-85	11,194	18,536	29,730	5,543	35,273	6,918	6,567	12,371	4,237	30,093	9,412	39,505
1985-86	12,198	19,950	32,148	6,391	38,539	8,123	8,146	14,868	4,539	35,676	10,435	46,111
1986-87	13,194	22,844	36,038	7,565	43,603	8,296	8,031	16,373	4,459	37,159	10,910	48,069
1987-88	15,341	26,174	41,515	9,564	51,079	9,348	8,578	18,631	3,829	40,386	12,417	52,803
1988-89	16,069	27,825	43,894	10,855	54,749	11,432	10,583	20,831	4,186	47,032	14,186	61,218
1989-90	15,344	33,220	48,564	11,618	60,182	12,125	11,743	22,353	4,770	50,991	16,408	67,399
1990-91	14,022	38,133	52,155	12,998	65,153	12,207	10,588	20,813	5,648	49,256	16,337	65,593
1991-92	15,596	39,334	54,930	13,886	68,816	13,579	10,260	22,009	5,206	51,054	16,573	67,627
SEASONALLY ADJUSTED AT CURRENT PRICES												
1990-91												
December	3,351	9,745	13,096	3,191	16,287	3,073	2,735	4,947	1,640	12,395	4,117	16,512
March	3,282	9,879	13,161	3,262	16,423	2,966	2,636	5,283	1,467	12,352	4,030	16,382
June	3,802	9,718	13,520	3,316	16,836	3,093	2,537	5,457	1,111	12,198	3,964	16,162
1991-92												
September	3,835	9,703	13,538	3,312	16,850	3,121	2,568	5,178	1,359	12,226	4,040	16,266
December	3,885	9,792	13,677	3,529	17,206	3,325	2,436	5,315	1,530	12,606	4,223	16,829
March	3,905	9,712	13,617	3,531	17,148	3,532	2,561	5,780	943	12,816	4,098	16,914
June	3,948	10,175	14,123	3,486	17,609	3,653	2,714	5,747	1,375	13,489	4,243	17,732
1992-93												
September	3,988	10,504	14,492	3,578	18,070	3,850	2,851	5,981	1,715	14,397	4,340	18,737
December	4,498	10,965	15,463	3,567	19,030	4,001	3,212	6,338	1,356	14,907	4,459	19,366
ANNUAL AT AVERAGE 1989-90 PRICES												
1984-85	15,429	22,615	38,044	7,299	45,343	7,260	8,161	18,401	3,729	37,550	11,959	49,509
1985-86	16,344	23,104	39,448	7,724	47,172	7,245	8,581	18,711	4,062	38,602	11,410	50,012
1986-87	17,252	26,050	43,302	8,582	51,884	6,009	7,487	18,151	4,497	36,146	11,074	47,220
1987-88	16,759	29,149	45,908	10,353	56,261	6,884	8,488	20,198	3,834	39,406	12,567	51,973
1988-89	15,925	29,674	45,599	11,412	57,011	9,315	11,758	23,104	4,844	49,021	15,232	64,253
1989-90	15,344	33,220	48,564	11,618	60,182	12,125	11,743	22,353	4,770	50,991	16,408	67,399
1990-91	16,439	38,043	54,482	12,290	66,772	9,277	11,498	22,781	5,074	48,629	15,239	63,868
1991-92	18,151	41,703	59,854	13,022	72,876	9,807	11,200	24,500	5,227	50,734	15,271	66,005
SEASONALLY ADJUSTED AT AVERAGE 1989-90 PRICES												
1990-91												
December	3,761	9,531	13,292	3,013	16,305	2,368	2,948	5,398	1,259	11,973	3,753	15,726
March	3,926	9,772	13,698	3,050	16,748	2,238	2,790	5,694	1,272	11,994	3,679	15,673
June	4,808	9,995	14,803	3,107	17,910	2,274	2,746	5,928	1,131	12,079	3,668	15,747
1991-92												
September	4,715	10,200	14,915	3,111	18,026	2,283	2,828	5,808	1,365	12,284	3,805	16,089
December	4,647	10,486	15,133	3,329	18,462	2,496	2,648	5,927	1,510	12,581	3,937	16,518
March	4,349	10,216	14,565	3,302	17,867	2,519	2,753	6,339	989	12,600	3,754	16,354
June	4,455	10,870	15,325	3,255	18,580	2,525	2,992	6,426	1,365	13,308	3,799	17,107
1992-93												
September	4,555	10,723	15,278	3,324	18,602	2,501	2,979	6,547	1,582	13,609	3,750	17,359
December	4,945	11,134	16,079	3,373	19,452	2,603	3,242	6,631	1,205	13,681	3,909	17,590

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

COMPONENTS OF MERCHANDISE IMPORTS
1989-90 PRICES - SEASONALLY ADJUSTED

Source: ABS 5302.0 Quarterly data

COMPONENTS OF MERCHANDISE IMPORTS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter

Source: ABS 5302.0

TABLE 3.2. EXPORTS AND IMPORTS OF GOODS AND SERVICES AT CURRENT AND
AVERAGE 1989-90 PRICES — continued

Period	Merchandise exports fob (a)				Total exports of goods and services	Merchandise imports fob (a)				Total imports of goods and services		
	Rural	Non-rural	Total	Services credits		Consumption	Capital	Other	Exogenous goods		Total	Services debits
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT CURRENT PRICES												
1983-84	13.6	12.7	13.0	9.2	12.4	18.4	13.3	15.7	-24.4	8.3	6.0	7.7
1984-85	24.7	26.2	25.6	12.8	23.4	23.2	33.0	25.6	36.8	28.1	22.3	26.7
1985-86	9.0	7.6	8.1	15.3	9.3	17.4	24.0	20.2	7.1	18.6	10.9	16.7
1986-87	8.2	14.5	12.1	18.4	13.1	2.1	-1.4	10.1	-1.8	4.2	4.6	4.2
1987-88	16.3	14.6	15.2	26.4	17.1	12.7	6.8	13.8	-14.1	8.7	13.8	9.8
1988-89	4.7	6.3	5.7	13.5	7.2	22.3	23.4	11.8	9.3	16.5	14.2	15.9
1989-90	-4.5	19.4	10.6	7.0	9.9	6.1	11.0	7.3	14.0	8.4	15.7	10.1
1990-91	-8.6	14.8	7.4	11.9	8.3	0.7	-9.8	-6.9	18.4	-3.4	-0.4	-2.7
1991-92	11.2	3.1	5.3	6.8	5.6	11.2	-3.1	5.7	-7.8	3.7	1.4	3.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT CURRENT PRICES												
1991-92												
December	1.3	0.9	1.0	6.6	2.1	6.5	-5.1	2.6	12.6	3.1	4.5	3.5
March	0.5	-0.8	-0.4	0.1	-0.3	6.2	5.1	8.7	-38.4	1.7	-3.0	0.5
June	1.1	4.8	3.7	-1.3	2.7	3.4	6.0	-0.6	45.8	5.3	3.5	4.8
1992-93												
September	1.0	3.2	2.6	2.6	2.6	5.4	5.0	4.1	24.7	6.7	2.3	5.7
December	12.8	4.4	6.7	-0.3	5.3	3.9	12.7	6.0	-20.9	3.5	2.7	3.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR AT AVERAGE 1989-90 PRICES												
1985-86	5.9	2.2	3.7	5.8	4.0	-0.2	5.1	1.7	8.9	2.8	-4.6	1.0
1986-87	5.6	12.8	9.8	11.1	10.0	-17.1	-12.7	-3.0	10.7	-6.4	-2.9	-5.6
1987-88	-2.9	11.9	6.0	20.6	8.4	14.6	13.4	11.3	-14.7	9.0	13.5	10.1
1988-89	-5.0	1.8	-0.7	10.2	1.3	35.3	38.5	14.4	26.3	24.4	21.2	23.6
1989-90	-3.6	11.9	6.5	1.8	5.6	30.2	-0.1	-3.3	-1.5	4.0	7.7	4.9
1990-91	7.1	14.5	12.2	5.8	11.0	-23.5	-2.1	1.9	6.4	-4.6	-7.1	-5.2
1991-92	10.4	9.6	9.9	6.0	9.1	5.7	-2.6	7.5	3.0	4.3	0.2	3.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER AT AVERAGE 1989-90 PRICES												
1991-92												
December	-1.4	2.8	1.5	7.0	2.4	9.3	-6.4	2.0	10.6	2.4	3.5	2.7
March	-6.4	-2.6	-3.8	-0.8	-3.2	0.9	4.0	7.0	-34.5	0.2	-4.6	-1.0
June	2.4	6.4	5.2	-1.4	4.0	0.2	8.7	1.4	38.0	5.6	1.2	4.6
1992-93												
September	2.2	-1.4	-0.3	2.1	0.1	-1.0	-0.4	1.9	15.9	2.3	-1.3	1.5
December	8.6	3.8	5.2	1.5	4.6	4.1	8.8	1.3	-23.8	0.5	4.2	1.3

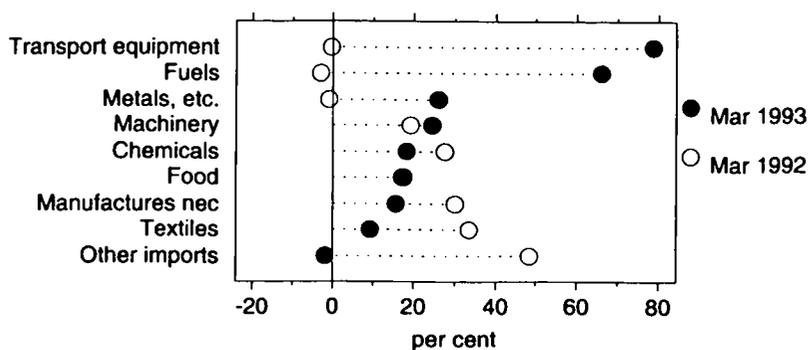
(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

TABLE 3.3. MERCHANDISE EXPORTS BY COMMODITY GROUP

Period	Rural					Manufacturing			Manufactures nec
	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar preparations and honey	Wool and sheepskins	Other rural	Machinery	Transport equipment		
ORIGINAL (\$ MILLION)									
1983-84	1,357	2,861	665	1,960	2,135	885	494	1,542	
1984-85	1,409	4,000	625	2,651	2,509	951	715	1,699	
1985-86	1,698	3,848	652	3,028	2,972	1,153	471	1,888	
1986-87	2,247	2,759	698	3,920	3,570	1,629	1,041	2,371	
1987-88	2,557	2,298	701	5,806	3,979	1,836	1,022	3,006	
1988-89	2,270	2,828	934	5,984	4,053	1,917	912	3,299	
1989-90	2,936	3,288	1,104	3,753	4,263	2,468	1,178	4,061	
1990-91	3,173	2,436	948	2,887	4,578	3,123	1,907	4,355	
1991-92	3,431	2,352	747	3,829	5,237	3,470	1,652	5,260	
1991-92									
January	191	188	60	300	350	200	68	366	
February	279	226	48	301	380	259	137	403	
March	298	281	35	378	443	295	176	484	
April	317	247	25	352	479	289	126	406	
May	345	192	19	314	545	310	125	447	
June	262	175	38	252	491	329	150	502	
1992-93									
July	309	185	105	242	474	332	223	481	
August	278	139	122	199	475	346	152	478	
September	343	150	105	319	505	336	157	534	
October	354	215	138	360	470	355	107	543	
November	340	236	86	373	492	443	184	507	
December	351	214	109	383	511	376	195	522	
January	219	355	66	255	423	251	135	382	
February	279	300	58	254	448	311	159	489	
March	280	293	92	284	489	360	163	537	

Period	Minerals and Metals						Total exports
	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Gold	Other metals	Other non rural	
ORIGINAL (\$ MILLION)							
1983-84	4,115	3,477	1,502	400	1,916	352	23,661
1984-85	4,782	4,591	2,294	601	2,492	411	29,730
1985-86	4,877	5,204	2,214	1,137	2,421	585	32,148
1986-87	4,958	5,361	1,564	2,047	2,933	940	36,038
1987-88	5,480	4,866	1,786	3,107	3,863	1,208	41,515
1988-89	6,689	4,805	1,258	3,021	4,669	1,255	43,894
1989-90	7,600	5,932	2,068	3,764	4,650	1,499	48,564
1990-91	8,557	6,480	3,595	4,136	4,737	1,243	52,155
1991-92	7,941	6,947	3,401	4,605	4,777	1,281	54,930
1991-92							
January	620	655	340	390	322	102	4,152
February	603	564	218	310	396	90	4,214
March	606	546	258	401	427	120	4,748
April	678	582	243	360	402	68	4,574
May	640	643	339	404	411	153	4,887
June	636	600	305	395	452	106	4,693
1992-93							
July	664	629	313	297	433	129	4,816
August	644	604	276	444	395	110	4,662
September	667	625	352	470	497	116	5,176
October	744	619	374	393	437	111	5,220
November	592	597	403	423	407	94	5,177
December	755	677	293	507	459	59	5,411
January	613	669	348	404	401	117	4,638
February	588	626	248	377	429	81	4,647
March	645	634	335	352	410	138	5,012

Source: Balance of Payments, Australia (5301.0).

MERCHANDISE IMPORTS BY COMMODITY GROUP
 Change from same month of previous year


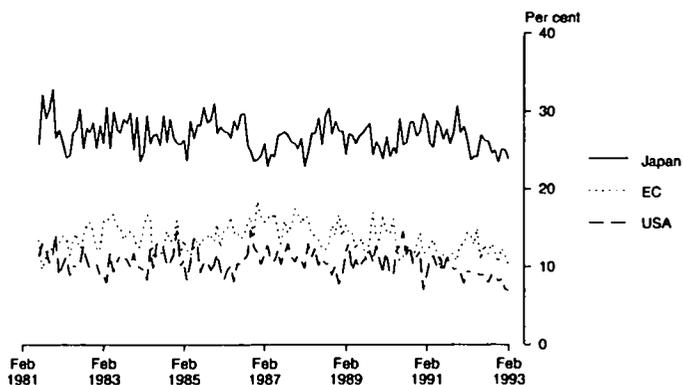
Source: ABS 5301.0

TABLE 3.4. MERCHANDISE IMPORTS BY COMMODITY GROUP

Period	Food, beverages and tobacco	Fuels	Chemicals	Textiles	Metals and metal manu- factures		Transport equip- ment	Manu- factures nec	Other imports	Total Imports
					Machinery					
ORIGINAL (\$ MILLION)										
1983-84	1,211	2,209	2,155	1,304	1,143	6,325	2,936	4,681	1,533	23,497
1984-85	1,476	2,321	2,567	1,452	1,462	8,308	4,512	5,930	2,065	30,093
1985-86	1,705	1,909	3,003	1,669	1,695	10,827	5,415	6,892	2,561	35,676
1986-87	1,936	1,751	3,466	1,830	1,845	11,360	4,502	7,700	2,769	37,159
1987-88	2,013	2,036	4,280	1,931	2,205	12,230	4,152	8,563	2,976	40,386
1988-89	2,200	2,014	4,973	2,002	2,625	13,793	6,849	9,766	2,810	47,032
1989-90	2,285	2,520	5,203	1,946	2,764	15,522	7,759	10,308	2,684	50,991
1990-91	2,323	3,147	5,163	1,830	2,484	14,228	7,684	10,108	2,289	49,256
1991-92	2,443	2,824	5,552	2,012	2,476	14,710	7,372	11,107	2,558	51,054
1991-92										
January	212	253	507	171	221	1,149	458	914	222	4,107
February	185	253	466	164	196	1,095	509	914	193	3,975
March	205	230	510	172	215	1,278	507	1,003	227	4,347
April	195	181	526	157	203	1,175	550	892	230	4,109
May	192	216	502	161	195	1,233	659	845	203	4,206
June	198	280	451	168	200	1,305	730	896	215	4,443
1992-93										
July	215	345	555	192	290	1,539	713	1,129	266	5,244
August	212	306	511	174	227	1,301	488	1,078	241	4,538
September	230	296	551	188	244	1,427	907	1,139	250	5,232
October	267	256	567	196	241	1,585	824	1,176	236	5,348
November	229	320	542	190	244	1,867	628	1,096	233	5,349
December	227	314	531	156	299	1,371	625	992	267	4,782
January	214	323	530	162	216	1,214	497	915	208	4,279
February	210	289	568	155	230	1,289	581	938	170	4,430
March	241	382	603	188	271	1,592	906	1,160	223	5,566

Source: Balance of Payments, Australia (5301.0).

EXPORT SHARES WITH SELECTED COUNTRIES AND
COUNTRY GROUPS



Source: ABS 5432.0, 5433.0 Monthly data

TABLE 3.5. MERCHANDISE TRADE BY COUNTRY(a)

Period	European Community							Association of South East Asian Nations			Other countries	Total
	United States of America	Japan	Hong Kong	Republic of Korea	China	Germany	United Kingdom	Other	New Zealand	Other		
EXPORTS (\$ MILLION)												
1983-84	2,590	6,527	604	942	613	687	1,107	1,560	1,386	2,013	5,984	24,013
1984-85	3,458	7,986	839	1,158	1,062	744	923	2,192	1,542	2,219	7,585	29,708
1985-86	3,240	9,308	727	1,319	1,497	901	1,154	2,586	1,506	2,144	8,411	32,793
1986-87	4,190	9,083	1,087	1,504	1,592	1,123	1,375	3,135	1,777	2,395	8,545	35,806
1987-88	4,613	10,676	1,980	1,787	1,230	1,073	1,703	3,448	2,211	3,052	8,947	40,720
1988-89	4,500	11,977	1,856	2,211	1,257	1,131	1,547	3,462	2,258	3,854	9,954	44,007
1989-90	5,426	12,785	1,342	2,701	1,172	1,251	1,735	3,842	2,615	5,014	11,195	49,078
1990-91	5,777	14,377	1,559	3,236	1,347	1,056	1,794	3,526	2,545	6,334	10,845	52,396
1991-92	5,223	14,575	2,106	3,370	1,456	1,093	1,929	3,843	2,828	7,277	11,332	55,032
IMPORTS (\$ MILLION)												
1983-84	5,044	5,338	554	384	313	1,385	1,603	2,042	910	1,232	4,737	23,542
1984-85	6,426	6,609	658	474	374	1,821	1,962	2,469	1,104	1,659	5,496	29,052
1985-86	7,284	8,247	676	556	434	2,753	2,515	3,140	1,457	1,603	6,026	34,691
1986-87	8,118	7,710	799	891	587	2,798	2,706	3,300	1,431	1,905	6,743	36,988
1987-88	8,532	7,817	845	1,020	850	2,931	3,010	3,806	1,731	2,564	7,491	40,597
1988-89	10,128	9,757	889	1,263	1,027	2,969	3,453	4,362	1,969	2,815	8,407	47,039
1989-90	12,372	9,871	847	1,256	1,241	3,442	3,356	4,539	2,171	2,964	9,274	51,333
1990-91	11,475	8,848	742	1,255	1,502	3,115	3,301	4,262	2,150	3,461	8,801	48,912
1991-92	11,744	9,291	793	1,213	1,977	3,008	3,101	4,251	2,399	4,038	9,171	50,986
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)												
1983-84	-2,454	1,189	50	558	300	-698	-496	-482	476	781	1,247	471
1984-85	-2,968	1,377	181	684	688	-1,077	-1,039	-277	438	560	2,089	656
1985-86	-4,044	1,061	51	763	1,063	-1,852	-1,361	-554	49	541	2,385	-1,898
1986-87	-3,928	1,373	288	613	1,005	-1,675	-1,331	-165	346	490	1,802	-1,182
1987-88	-3,919	2,859	1,135	767	380	-1,858	-1,307	-358	480	488	1,456	123
1988-89	-5,628	2,220	967	948	230	-1,838	-1,906	-900	289	1,039	1,547	-3,032
1989-90	-6,946	2,914	495	1,445	-69	-2,191	-1,621	-697	444	2,050	1,921	-2,255
1990-91	-5,698	5,529	817	1,981	-155	-2,059	-1,507	-736	395	2,873	2,044	3,484
1991-92	-6,521	5,284	1,313	2,157	-521	-1,915	-1,172	-408	429	3,239	2,161	4,046
1991-92												
December	-511	632	76	183	-2	-130	-98	61	29	303	227	770
January	-547	459	59	186	-93	-161	-138	-69	28	236	147	107
February	-330	314	90	177	-92	-137	-111	47	20	202	151	537
March	-522	318	130	171	-34	-177	-66	32	3	293	306	454
April	-467	341	124	170	-62	-146	-92	-82	74	337	257	454
May	-539	488	146	194	1	-138	-12	62	24	430	201	857
June	-695	449	124	174	-46	-185	-37	-93	58	326	212	287
1992-93												
July	-817	336	72	217	-6	-197	-121	-134	35	167	-19	-467
August	-564	442	145	219	-92	-165	-94	-118	64	389	-25	201
September	-805	421	158	233	-38	-179	-82	-62	63	397	-63	43
October	-844	331	111	218	-29	-226	-141	-35	73	280	94	-168
November	-538	290	187	-51	13	-212	-88	-106	45	340	242	122
December	-586	504	202	221	36	-195	-22	-84	50	392	87	605
January	-559	439	165	228	-55	-220	-52	-100	23	359	180	408
February	-653	264	164	174	-35	-186	-117	-53	60	398	239	255

(a) : The exports and imports data presented in this table differ from those in Tables 3.1 to 3.4 because they are recorded on a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data. Source: Foreign Trade, Australia, Merchandise Exports (5432.0) and Foreign Trade, Australia, Merchandise Imports (5433.0)

TABLE 3.6. MERCHANDISE TRADE SHARES BY COUNTRY(a)

INTERNATIONAL
ACCOUNTS

Period	United States of America	Japan	Hong Kong	Republic of Korea	China	European Community			New Zealand	Association of South East Asian Nations
						Germany	United Kingdom	Other		
ANNUAL EXPORTS (PER CENT)										
1983-84	10.8	27.2	2.5	3.9	2.6	2.9	4.6	6.5	5.8	8.4
1984-85	11.6	26.9	2.8	3.9	3.6	2.5	3.1	7.4	5.2	7.5
1985-86	9.9	28.4	2.2	4.0	4.6	2.7	3.5	7.9	4.6	6.5
1986-87	11.7	25.4	3.0	4.2	4.4	3.1	3.8	8.8	5.0	6.7
1987-88	11.3	26.2	4.9	4.4	3.0	2.6	4.2	8.5	5.4	7.5
1988-89	10.2	27.2	4.2	5.0	2.9	2.6	3.5	7.9	5.1	8.8
1989-90	11.1	26.1	2.7	5.5	2.4	2.5	3.5	7.8	5.3	10.2
1990-91	11.0	27.4	3.0	6.2	2.6	2.0	3.4	6.7	4.9	12.1
1991-92	9.5	26.5	3.8	6.1	2.6	2.0	3.5	7.0	5.1	13.2
MONTHLY EXPORTS (PER CENT)										
1991-92										
December	9.4	27.1	3.0	6.0	3.1	2.5	2.7	7.6	4.7	13.5
January	7.8	28.1	2.9	6.9	1.9	2.2	2.9	7.8	4.5	13.9
February	9.5	26.1	3.5	6.1	2.6	2.2	3.6	8.6	5.0	12.6
March	9.3	23.7	4.0	5.6	2.9	1.9	4.0	8.0	4.9	13.5
April	9.2	24.2	4.0	5.8	2.2	2.2	3.6	7.0	5.7	13.5
May	9.1	24.2	4.3	5.9	2.7	2.1	5.1	7.7	4.8	14.9
June	9.0	26.9	4.0	5.8	2.3	1.3	4.3	5.3	5.5	14.1
1992-93										
July	9.0	26.2	3.0	6.8	3.9	1.8	4.6	6.4	5.8	13.0
August	7.9	26.1	4.6	6.6	2.8	1.8	3.9	5.9	5.8	15.7
September	9.0	24.6	4.4	6.6	3.6	2.2	3.8	7.0	5.6	15.6
October	8.9	25.0	3.5	6.3	4.0	1.8	3.3	6.8	5.8	14.2
November	8.2	23.4	4.9	6.1	4.7	1.2	3.2	6.1	5.1	15.3
December	8.5	25.2	4.8	6.4	4.3	1.7	4.4	6.3	5.0	13.8
January	7.1	25.1	4.8	7.3	3.0	1.3	4.2	5.9	3.9	14.9
February	7.0	23.8	4.7	5.9	3.4	1.3	3.1	6.0	6.1	15.7
ANNUAL IMPORTS (PER CENT)										
1983-84	21.4	22.7	2.4	1.6	1.3	5.9	6.8	8.7	3.9	5.2
1984-85	22.1	22.7	2.3	1.6	1.3	6.3	6.8	8.5	3.8	5.7
1985-86	21.0	23.8	1.9	1.6	1.3	7.9	7.2	9.1	4.2	4.6
1986-87	21.9	20.8	2.2	2.4	1.6	7.6	7.3	8.9	3.9	5.2
1987-88	21.0	19.3	2.1	2.5	2.1	7.2	7.4	9.4	4.3	6.3
1988-89	21.5	20.7	1.9	2.7	2.2	6.3	7.3	9.3	4.2	6.0
1989-90	24.1	19.2	1.7	2.4	2.4	6.7	6.5	8.8	4.2	5.8
1990-91	23.5	18.1	1.5	2.6	3.1	6.4	6.7	8.7	4.4	7.1
1991-92	23.0	18.2	1.6	2.4	3.9	5.9	6.1	8.3	4.7	7.9
MONTHLY IMPORTS (PER CENT)										
1991-92										
December	24.1	16.5	1.6	2.6	3.7	6.2	5.7	7.6	4.8	8.5
January	21.5	17.5	1.5	2.5	4.3	6.2	6.3	9.7	3.9	8.5
February	18.7	20.4	1.6	2.1	5.1	5.9	6.7	8.2	4.8	8.5
March	22.3	18.9	1.5	2.3	3.9	6.2	6.0	8.1	5.3	8.2
April	21.5	18.7	1.4	2.3	4.0	6.0	6.3	9.7	4.6	6.9
May	24.3	17.2	1.6	2.3	3.2	6.0	6.5	7.8	5.2	7.4
June	25.1	18.6	1.5	2.3	3.5	5.6	5.4	7.7	4.6	7.7
1992-93										
July	23.5	17.6	1.4	2.1	3.7	5.4	6.4	8.4	4.7	8.7
August	20.8	17.5	1.6	2.1	4.9	5.6	6.2	8.7	4.6	7.7
September	24.6	16.7	1.4	2.2	4.3	5.7	5.4	8.2	4.5	8.1
October	24.2	18.1	1.4	2.1	4.4	5.9	5.8	7.3	4.3	8.6
November	18.8	18.3	1.4	7.3	4.6	5.4	5.0	8.3	4.4	9.0
December	21.5	17.9	1.3	2.6	4.1	5.9	5.4	8.8	4.6	7.5
January	20.8	17.2	1.4	2.7	4.5	6.6	5.8	8.9	3.7	7.9
February	22.1	19.3	1.2	2.3	4.4	5.6	6.0	7.5	5.1	7.7

(a) : The merchandise trade shares relate to data in Table 3.5. Source: *Foreign Trade, Australia, Merchandise Exports (5432.0)* and *Foreign Trade, Australia, Merchandise Imports (5433.0)*.

TABLE 3.7. CAPITAL ACCOUNT AND BALANCING ITEM

Period	Official			Non-official						Total non- official	Balance on capital account	Balanc- ing item
	General govern- ment	Reserve Bank	Total	Foreign investment in Australia			Australian investment abroad					
				Direct invest- ment	Portfolio and other invest- ment		Direct invest- ment	Portfolio and other invest- ment				
					Total	Total		Total	Total			
ANNUAL (\$ MILLION)												
1983-84	821	-1,868	-1,048	2,003	6,872	8,875	-1,263	-842	-2,105	6,770	5,723	1,664
1984-85	3,743	1,510	5,253	2,615	8,399	11,014	-1,742	-2,593	-4,335	6,679	11,932	-1,106
1985-86	5,627	2,124	7,751	3,606	10,565	14,171	-2,760	-4,029	-6,789	7,382	15,133	-342
1986-87	6,103	-3,376	2,727	4,743	11,641	16,384	-4,617	-4,523	-9,140	7,244	9,970	2,022
1987-88	4,325	-3,932	393	8,055	16,552	24,607	-10,261	-2,684	-12,945	11,662	12,054	-1,483
1988-89	3,012	-873	2,139	12,056	17,666	29,722	-6,624	-5,262	-11,886	17,836	19,976	-2,136
1989-90	3,644	-2,132	1,512	7,129	12,958	20,086	-2,755	-962	-3,719	16,368	17,879	4,169
1990-91	317	-1,468	-1,151	8,188	12,509	20,697	1,128	-3,254	-2,126	18,571	17,421	-1,293
1991-92	2,734	3,950	6,684	7,201	5,809	13,009	-743	-2,870	-3,612	9,398	16,083	-3,780
QUARTERLY ORIGINAL (\$ MILLION)(a)												
1990-91												
March	1,091	189	1,280	1,267	5,975	7,242	-426	-1,585	-2,011	5,231	6,512	-2,992
June	1,055	-469	586	1,727	3,970	5,697	503	-1,012	-510	5,187	5,773	-2,809
1991-92												
September	2,461	48	2,509	1,550	795	2,344	644	-2,246	-1,602	742	3,252	478
December	2,130	611	2,741	1,572	1,384	2,956	-3,323	-288	-3,610	-654	2,087	651
March	119	2,814	2,933	1,524	191	1,715	1,091	545	1,636	3,352	6,285	-3,668
June	-1,976	477	-1,499	2,555	3,439	5,994	845	-881	-36	5,958	4,459	-1,241
1992-93												
September	5,431	2,380	7,811	1,005	874	1,879	-6	-940	-946	932	8,743	-3,839
December	1,962	729	2,691	1,238	-751	486	-1,073	430	-643	-157	2,534	900
MONTHLY ORIGINAL (\$ MILLION)												
1991-92												
January	935	1,997	2,932	na	na	na	na	na	na	na	na	na
February	-382	1,229	847									
March	-434	-412	-846									
April	-150	108	-42									
May	661	390	1,051									
June	-2,488	-21	-2,509									
1992-93												
July	3,309	-496	2,813									
August	813	2,195	3,008									
September	1,317	681	1,998									
October	-1,140	1,213	73									
November	3,042	-66	2,976									
December	60	-418	-358									
January	770	1,407	2,177									
February	-784	963	179									
March	-2,215	-1,258	-3,473									

(a) Quarterly estimates are from *Balance of Payments, Australia* (5302.0) — issued quarterly. These estimates are not necessarily the same as the corresponding monthly estimates, obtained from *Balance of Payments, Australia* (5301.0) — issued monthly. The differences are due to data revisions to the original monthly data not feeding into the quarterly series until the next quarterly release of *Balance of Payments, Australia* (5302.0). Source: *Balance of Payments, Australia*, (5301.0 and 5302.0).

TABLE 3.8. INTERNATIONAL INVESTMENT POSITION AT END OF PERIOD

INTERNATIONAL
ACCOUNTS

Period	Foreign investment in Australia				Australian investment abroad				Net international investment position (a)			
	Equity	Borrow- ing	Other	Total	Equity	Reserve assets and lending		Total	Net equity	Net debt	Net other	Net foreign liabil- ities
						Other	Total					
ANNUAL (\$ MILLION)												
1987-88	69,666	123,288	7,454	200,408	41,531	26,808	6,353	74,692	28,134	96,480	1,101	125,715
1988-89	85,066	147,304	7,405	239,775	52,720	29,448	7,278	89,446	32,346	117,856	127	150,329
1989-90	93,538	162,800	6,425	262,763	56,411	31,396	7,857	95,664	37,127	131,404	-1,433	167,099
1990-91	101,497	178,200	6,615	286,311	53,893	37,401	7,666	98,960	47,604	140,798	-1,052	187,351
1991-92	106,773	189,415	6,893	303,082	61,117	36,725	6,590	104,432	45,656	152,690	303	198,650
ORIGINAL (\$ MILLION)												
1990-91												
December	98,338	169,738	6,416	274,492	56,438	33,104	7,532	97,075	41,900	136,633	-1,116	177,417
March	99,965	174,842	6,803	281,609	57,558	34,333	7,389	99,280	42,406	140,509	-587	182,329
June	101,497	178,200	6,615	286,311	53,893	37,401	7,666	98,960	47,604	140,798	-1,052	187,351
1991-92												
September	102,180	176,576	7,138	285,894	56,473	35,509	7,373	99,356	45,706	141,067	-236	186,538
December	104,523	183,968	7,673	296,164	61,028	39,011	7,084	107,124	43,495	144,956	589	189,040
March	104,301	183,547	7,086	294,934	58,334	34,673	6,934	99,941	45,967	148,875	152	194,993
June	106,773	189,415	6,893	303,082	61,117	36,725	6,590	104,432	45,656	152,690	303	198,650
1992-93												
September	104,952	202,182	7,501	314,635	61,256	38,339	6,633	106,228	43,696	163,843	867	208,406
December	107,372	203,036	7,961	318,368	63,053	34,785	6,786	104,625	44,318	168,251	1,175	213,744

(a) : Equals foreign investment in Australia less Australian investment abroad. Source: *International Investment Position, Australia* (5306.0)

TABLE 3.9. LEVELS OF FOREIGN DEBT AT END OF PERIOD

Period	Public Sector Debt							Net foreign debt (a)	
	General government and Reserve Bank		Public trading and financial enterprises		Private sector debt	Total gross debt	Reserve assets		Lending abroad
	Total	Total	Total	Total					
ANNUAL (\$ MILLION)									
1985-86	23,609	19,009	42,618	49,933	92,550	13,024	3,981	75,545	
1986-87	30,362	19,590	49,952	57,465	107,417	17,594	3,685	86,138	
1987-88	33,128	23,989	57,117	66,172	123,288	20,182	6,626	96,480	
1988-89	36,837	28,407	65,244	82,061	147,304	20,410	9,038	117,856	
1989-90	39,443	32,968	72,411	90,390	162,800	21,871	9,525	131,404	
1990-91	40,966	33,868	74,834	103,367	178,200	24,047	13,354	140,798	
1991-92	43,866	33,916	77,782	111,634	189,415	22,240	14,485	152,690	
ORIGINAL (\$ MILLION)									
1990-91									
December	39,176	36,968	76,144	93,593	169,738	24,989	8,115	136,633	
March	40,392	35,510	75,902	98,939	174,842	23,593	10,740	140,509	
June	40,966	33,868	74,834	103,367	178,200	24,047	13,354	140,798	
1991-92									
September	42,647	32,934	75,581	100,996	176,576	23,836	11,673	141,067	
December	45,603	34,367	79,970	103,997	183,968	25,451	13,560	144,956	
March	45,213	32,780	77,993	105,554	183,547	21,314	13,359	148,875	
June	43,866	33,916	77,782	111,634	189,415	22,240	14,485	152,690	
1992-93									
September	50,376	34,941	85,317	116,865	202,182	21,566	16,773	163,843	
December	51,712	35,105	86,817	116,219	203,036	20,123	14,662	168,251	

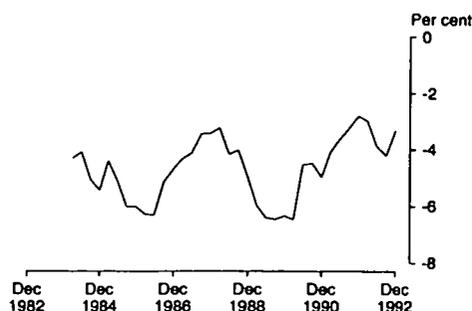
(a) : Equals total gross debt less reserve assets and lending abroad. Source: *International Investment Position, Australia* (5306.0)

INTERNATIONAL
ACCOUNTS

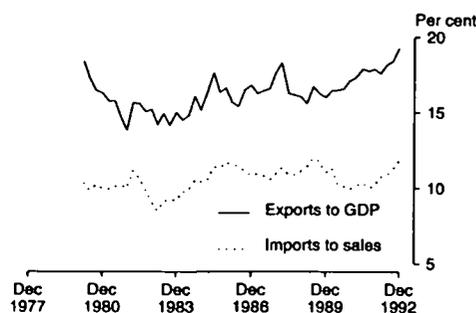
TABLE 3.10. INVESTMENT INCOME

Period	Payable on foreign investment in Australia			Receivable on Australian investment abroad			Net investment income payable (a)					
	Interest			Interest			Interest			Net equity income (b)	Total	
	Borrow- ing	Other	Equity income (b)	Reserve assets and lending	Other	Equity income (b)	Total	Net debt	Net other			
ANNUAL (\$ MILLION)												
1985-86	6,587	133	2,338	9,032	710	110	1,146	1,966	5,840	-147	1,277	7,067
1986-87	7,892	113	2,725	10,730	678	175	1,816	2,669	7,214	-62	909	8,062
1987-88	8,844	35	4,217	13,094	1,050	104	2,479	3,632	7,793	-68	1,738	9,461
1988-89	10,872	268	5,223	16,362	1,267	105	2,540	3,912	9,605	164	2,684	12,451
1989-90	14,462	373	5,192	20,027	1,840	156	1,935	3,931	12,623	216	3,256	16,095
1990-91	14,992	170	5,137	20,300	2,243	120	818	3,181	12,749	50	4,319	17,121
1991-92	13,410	94	4,608	18,114	2,362	53	1,180	3,593	11,049	40	3,430	14,519
ORIGINAL (\$ MILLION)												
1990-91												
December	3,661	55	1,774	5,490	521	35	144	701	3,140	19	1,630	4,789
March	3,893	37	1,086	5,017	535	29	142	705	3,358	9	944	4,312
June	3,746	34	1,440	5,220	610	26	252	888	3,136	8	1,188	4,333
1991-92												
September	3,749	24	1,111	4,885	606	17	300	923	3,143	8	811	3,962
December	3,199	26	1,021	4,247	629	13	330	971	2,570	13	692	3,275
March	3,263	20	1,049	4,332	583	10	250	844	2,679	9	799	3,487
June	3,199	24	1,427	4,650	542	13	300	855	2,657	10	1,128	3,795
1992-93												
September	3,289	8	1,270	4,567	646	1	311	958	2,642	7	959	3,609
December	2,927	17	1,034	3,977	489	3	408	899	2,438	14	626	3,078

(a) : Equals income payable on foreign investment in Australia less income receivable on Australian investment abroad. (b) : Includes dividends, remitted profits of branches and reinvested earnings of direct investment enterprises attributable to their direct investors. Source: *International Investment Position, Australia* (5306.0)

BALANCE ON CURRENT ACCOUNT TO GDP(I)
Seasonally adjusted

Source: ABS 5302.0, 5206.0 Quarterly data

EXPORTS TO GDP(I) AND IMPORTS TO SALES
Seasonally adjusted

Source: ABS 5206.0, 5302.0 Quarterly data

TABLE 3.11. BALANCE OF PAYMENTS RATIOS (a)

Period	Balance on current account to GDP(I)	Exports of goods and services to GDP(I)	Endogenous imports to sales (b)	Imports of consumption goods to endogenous imports	Imports of capital goods to endogenous imports	Imports of 'other' goods to endogenous imports
ANNUAL (PER CENT)						
1983-84	-3.8	14.7	9.5	27.5	24.2	48.3
1984-85	-5.0	16.3	10.7	26.8	25.4	47.8
1985-86	-6.2	16.0	11.5	26.1	26.2	47.8
1986-87	-4.5	16.5	10.9	25.4	24.6	50.1
1987-88	-3.5	17.1	10.9	25.6	23.5	51.0
1988-89	-5.3	16.1	11.3	26.7	24.7	48.6
1989-90	-6.0	16.3	11.1	26.2	25.4	48.4
1990-91	-4.3	17.2	10.1	28.0	24.3	47.7
1991-92	-3.2	17.8	10.4	29.6	22.4	48.0
SEASONALLY ADJUSTED (PER CENT)						
1990-91						
December	-5.0	17.1	9.9	28.6	25.4	46.0
March	-4.1	17.3	10.1	27.2	24.2	48.5
June	-3.6	17.9	10.3	27.9	22.9	49.2
1991-92						
September	-3.2	17.7	10.0	28.7	23.6	47.6
December	-2.8	17.8	10.1	30.0	22.0	48.0
March	-3.0	17.6	10.7	29.7	21.6	48.7
June	-3.9	18.1	10.8	30.2	22.4	47.4
1992-93						
September	-4.2	18.4	11.3	30.4	22.5	47.2
December	-3.3	19.3	11.8	29.5	23.7	46.8

(a) : All ratios are at current prices. (b) : Sales is defined as gross non-farm product plus endogenous imports of goods plus imports of services less changes in private non-farm stocks. Source: Balance of Payments, Australia (5302.0) and Australian National Accounts: National Income and Expenditure (5206.0).

**INTERNATIONAL
ACCOUNTS**

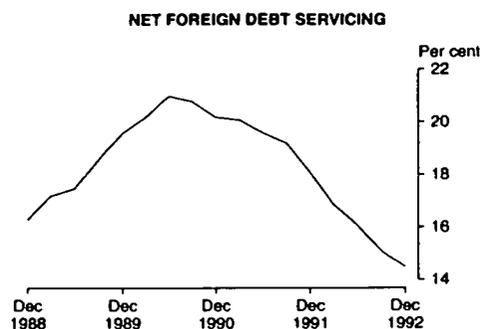
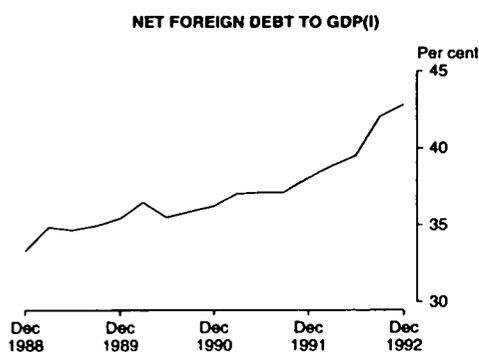


TABLE 3.12. FOREIGN INVESTMENT RATIOS

Period	Ratios of net foreign liabilities to GDP(I) (a)			Net foreign investment servicing — Ratios of net investment income to exports (b)		
	Foreign debt	Other	Total	Foreign debt	Other	Total
ANNUAL (PER CENT)						
1987-88	32.3	9.8	42.1	15.3	3.3	18.5
1988-89	34.7	9.6	44.3	17.5	5.2	22.7
1989-90	35.5	9.6	45.2	21.0	5.8	26.7
1990-91	37.1	12.3	49.4	19.6	6.7	26.3
1991-92	39.5	11.9	51.4	16.1	5.0	21.1
ORIGINAL (PER CENT)						
1990-91						
December	36.2	10.8	47.1	20.2	6.8	27.0
March	37.1	11.0	48.1	20.1	6.3	26.4
June	37.1	12.3	49.4	19.6	6.7	26.3
1991-92						
September	37.2	12.0	49.1	19.2	7.0	26.2
December	38.1	11.6	49.7	18.1	5.5	23.6
March	38.9	12.0	50.9	16.9	5.2	22.1
June	39.5	11.9	51.4	16.1	5.0	21.1
1992-93						
September	42.1	11.4	53.5	15.1	5.2	20.2
December	42.8	11.6	54.4	14.5	4.9	19.4

(a) : These ratios are derived by expressing net foreign liabilities at the end of the period shown as a percentage of GDP for the year preceding this date. (b) : These ratios are derived by expressing net investment income payable as a percentage of exports of goods and services for either the year shown or the sum of the four quarters ended with the quarters indicated. Source: *International Investment Position, Australia* (5306.0) and *Australian National Accounts: National Income and Expenditure* (5206.0)

4 PUBLIC SECTOR ACCOUNTS

Commentary	32
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TABLES

4.1	Consolidated public sector net financing requirements and financing transactions . . .	33
4.2	Selected public sector aggregates as a percentage of gross domestic product	33
4.3	Consolidated general government outlays and revenue	34
4.4	Commonwealth general government outlays and revenue	36
4.5	State and local general government outlays and revenue	38
4.6	Public trading enterprises : selected aggregates	40
4.7	Commonwealth budget sector financial transactions	40

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Government Financial Estimates, Australia (5501.0)

Statement of Commonwealth Government Financial Transactions - Dept. of Finance

The following commentary is based on information published in the March 1993 issue of the Department of Finance Statement of Commonwealth Government Financial Transactions. There has been no new release of national accounts-based quarterly public sector estimates since the last issue of Australian Economic Indicators.

□ The Department of Finance Statement of Commonwealth Government Financial Transactions reported a Commonwealth Budget deficit of \$13,744 million for the nine months ended 31 March 1993, compared with a deficit of \$11,161 million for the corresponding period a year earlier. There was a rise in outlays of 5.4 per cent on the nine months ended 31 March 1992 and a rise in revenue of 2.5 per cent. The table compares changes in outlays and revenue between the nine months ended 31 March 1992 and the nine months ended 31 March 1993 with the budgeted growth for 1992-93.

	July-Mar		Variation		Revised budgeted growth 1992-93 per cent
	1991-92 \$m	1992-93 \$m	\$m	per cent	
Outlays	78,464	82,740	4,275	5.4	7.7
Revenue	67,304	68,996	1,692	2.5	1.4
Balance	-11,161	-13,744	-2,583	na	na

SOURCE: Department of Finance, Statement of Commonwealth Government Financial Transactions

□ **Total outlays** in the nine months ended 31 March 1993 were \$82,740 million, 5.4 per cent higher than in the corresponding period a year earlier. This was 1.7 percentage points less than the original budgeted growth and 2.3 percentage points less than the revised budgeted growth. For the items which contributed significantly to this outcome, actual growth (outlays in the nine months ended 31 March 1993 on outlays in the corresponding period a year earlier) fell short of budgeted growth in outlays for 1992-93 by:

- 41.4 per cent for **housing and community amenities**, reflecting revisions in the timing of payments under the **Commonwealth State Housing Agreement Scheme** compared to the previous financial year;
- 31.0 per cent for **transport and communication**, mainly reflecting a rescheduling of some rail projects as announced by the Treasurer on 13 November 1992, and the reallocation of some One Nation funds;

- 4.8 per cent for **industry assistance and development**, reflecting lower assistance to the agricultural and manufacturing sectors;
- 10.5 per cent for **labour and employment**, reflecting lower labour market program and vocational and industry training outlays resulting from timing differences and payment lags;
- 16.4 per cent for **administrative services**, with the most significant differences reflecting lower net superannuation payments due to a lower number of cessations from the public sector, fewer lump sum payments, deferred Australian Taxation Office modernisation program payments and irregular estate management outlays; and
- 23.1 per cent for **public debt interest** with the most significant differences reflecting lower outlays on interest because of lower interest rates, and the receipt of Treasury Bond premiums, which reduced recorded interest.

For significant items which offset the above, actual growth exceeded budgeted growth by:

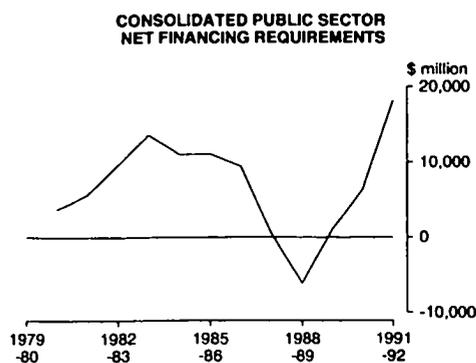
- 1.8 per cent for **social security and welfare**, with the most significant differences reflecting higher outlays on newstart allowances, due to an increase in the duration of unemployment periods, and an increase in the take-up of the jobsearch allowances.

□ **Total revenue** collections for the nine months ended 31 March 1993 were \$68,996 million, representing growth of 2.5 per cent on the corresponding period a year earlier. This was 0.9 percentage point below the original budgeted growth in revenue collections, but 1.1 percentage points above the revised budgeted growth. For the items which contributed significantly to this outcome, actual growth (revenue collections in the nine months ended 31 March 1993 on revenue collections in the corresponding period a year earlier) exceeded budgeted growth for 1992-93 by:

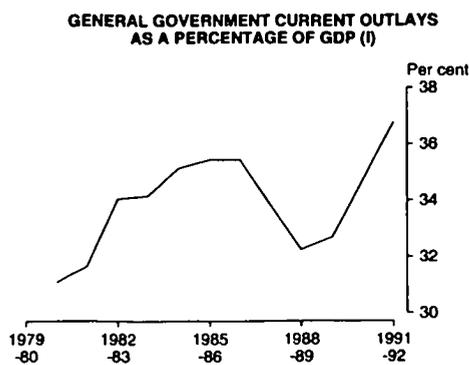
- 0.8 per cent for **company tax collections**; and
- 26.3 per cent for **superannuation tax collections**, reflecting a large payment from one of the life offices, which would have previously appeared as **company tax**.

For significant items which partially offset the above, budgeted growth exceeded actual growth by:

- 23.4 per cent for **collections from non-PAYE individuals**; and
- 22.0 per cent for **withholding tax collections**.



Source: ABS 5501.0 Annual data



Source: ABS 5206.0 Annual data

TABLE 4.1. CONSOLIDATED PUBLIC SECTOR NET FINANCING REQUIREMENTS AND FINANCING TRANSACTIONS (a)

Period	Net financing requirements				Financing transactions (c)			
	General government			Public trading enterprises	Total (b)	Net borrowings		Other financing
	Commonwealth	State and local	Total			Domestic	Overseas	
ANNUAL (\$ MILLION)								
1983-84	7,962	63	8,025	5,608	13,627	12,729	2,730	1,221
1984-85	6,663	761	7,424	3,623	11,056	10,560	3,321	299
1985-86	5,603	1,067	6,669	4,438	11,105	10,390	1,965	2,299
1986-87	2,512	2,424	4,967	4,553	9,479	10,321	2,124	1,062
1987-88	-2,302	1,467	-855	1,323	468	3,148	-1,334	3,033
1988-89	-6,126	508	-5,671	-378	-6,049	1,100	-1,445	-393
1989-90	-8,038	2,414	-5,541	6,694	1,151	-804	-978	8,255
1990-91	-1,017	3,282	2,298	4,061	6,361	9,192	1,441	581
1991-92	10,587	7,565	18,370	-360	18,157	19,575	3,236	886

(a) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. (b) : Total net financing requirements can vary from the sum components due to differences in the timing of the recording of payments and receipts, and unresolved errors and omissions in inter-sector transactions. (c) : The sum of the financing transactions components exceeds the net financing requirements as it includes net advances and increases in provisions. Source: *Government Financial Estimates, Australia* (5501.0) and *Public Finance Section ABS*.

TABLE 4.2. SELECTED PUBLIC SECTOR AGGREGATES AS A PERCENTAGE OF GROSS DOMESTIC PRODUCT

Period	General government									Net financing requirement (b)		
	Current outlays		Total outlays (a)			Revenue (a)				General government	Total	
	Final consumption expenditure	Total	Capital outlays	Commonwealth	State and local	Total	Taxes, fees and fines	Commonwealth	State and local			Total
ANNUAL												
1983-84	18.4	34.2	3.7	29.5	19.7	37.8	29.1	25.3	13.3	31.5	4.1	7.0
1984-85	18.6	35.2	3.9	30.2	19.3	39.0	30.7	26.9	13.8	33.3	3.4	5.1
1985-86	18.6	35.5	3.7	29.8	19.0	39.2	30.7	27.1	13.7	34.1	2.8	4.6
1986-87	18.5	35.5	3.8	29.2	18.2	39.3	31.5	27.9	13.7	35.2	1.9	3.6
1987-88	17.6	33.8	2.9	26.8	16.3	36.7	31.8	27.4	13.9	35.0	-0.3	0.2
1988-89	16.7	32.2	2.7	24.7	15.0	34.9	31.4	26.2	13.5	34.7	-1.7	-1.8
1989-90	16.8	32.7	2.6	24.1	15.1	35.3	31.4	26.0	13.2	34.9	-1.5	0.3
1990-91	17.8	34.7	2.7	25.6	16.9	37.4	31.7	26.0	13.3	35.2	0.6	1.7
1991-92	18.5	36.8	3.5	27.0	21.4	40.2	30.2	24.3	13.0	33.9	4.8	4.7

(a) : Commonwealth government outlays and state and local government revenue include grants by the Commonwealth to the States. (b) : The net financing requirements encompass governments' net borrowing, their call on cash reserves and the net change in other financial assets and liabilities. The financing requirements of public financial enterprises are excluded. The concept of *net public sector borrowing requirements* (net PSBR) used in Commonwealth Budget papers is the same as the ABS concept of net financing requirement. Source: *Government Financial Estimates, Australia* (5501.0) and *Australian National Accounts, National Income and Expenditure* (5206.0).

TABLE 4.3. CONSOLIDATED GENERAL GOVERNMENT OUTLAYS AND REVENUE

Period	Current outlays							
	Final consumption expenditure							
	Payments basis	Consumption of fixed capital	Total (a)	Land, rent, interest and royalties	Subsidies	Personal benefit payments to residents	Other transfers	Total
ANNUAL (\$ MILLION)								
1983-84	32,024	4,320	35,860	5,159	3,523	18,902	3,170	66,614
1984-85	35,819	4,582	40,188	7,101	3,918	21,224	3,612	76,043
1985-86	39,715	5,046	44,716	9,317	4,307	22,931	3,919	85,190
1986-87	43,569	5,407	48,899	11,192	4,623	24,866	4,206	93,786
1987-88	46,757	5,688	52,400	11,988	4,464	27,702	4,336	100,890
1988-89	50,462	6,031	56,768	13,999	4,653	29,284	4,800	109,504
1989-90	55,183	6,492	61,982	16,756	4,563	32,358	5,330	120,989
1990-91	60,726	6,825	67,169	15,977	5,761	37,197	5,649	131,753
1991-92	65,209	6,974	72,252	15,157	5,963	42,176	6,502	142,050
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	12.6	5.1	10.4	28.2	10.8	16.9	17.0	13.8
1984-85	11.9	6.1	12.1	37.6	11.2	12.3	13.9	14.2
1985-86	11.0	10.1	11.3	31.2	9.9	8.0	8.5	12.0
1986-87	10.0	7.2	9.4	20.1	7.3	8.4	7.3	10.1
1987-88	7.3	5.2	7.2	7.1	-3.4	11.4	3.1	7.6
1988-89	8.0	6.0	8.3	16.8	4.2	5.7	10.7	8.5
1989-90	9.4	7.6	9.2	19.7	-1.9	10.5	11.0	10.5
1990-91	10.0	5.1	8.4	-4.6	26.3	15.0	6.0	8.9
1991-92	7.4	2.2	7.6	-5.1	3.5	13.4	15.1	7.8
ORIGINAL (\$ MILLION)								
1990-91								
December	15,413	1,702	16,995	3,868	1,468	9,409	1,383	33,123
March	14,668	1,717	16,278	4,272	1,406	8,988	1,624	32,568
June	15,457	1,725	17,104	3,713	1,646	9,566	1,083	33,112
1991-92								
September	16,622	1,729	18,359	4,058	1,429	10,589	1,900	36,335
December	16,714	1,737	18,374	3,116	1,468	10,709	1,712	35,379
March	15,398	1,749	17,200	4,314	1,508	10,652	1,667	35,341
June	16,475	1,759	18,319	3,669	1,558	10,226	1,223	34,995
1992-93								
September	17,268	1,776	19,058	3,687	1,377	11,855	2,074	38,051
December	17,290	1,789	19,193	3,414	1,580	11,617	1,766	37,570
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1991-92								
December	8.4	2.1	8.1	-19.4	0.0	13.8	23.8	6.8
March	5.0	1.9	5.7	1.0	7.3	18.5	2.6	8.5
June	6.6	2.0	7.1	-1.2	-5.3	6.9	12.9	5.7
1992-93								
September	3.9	2.7	3.8	-9.1	-3.6	12.0	9.2	4.7
December	3.5	3.0	4.5	9.6	7.6	8.5	3.2	6.2

(a) : Includes overseas adjustment — defence. Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

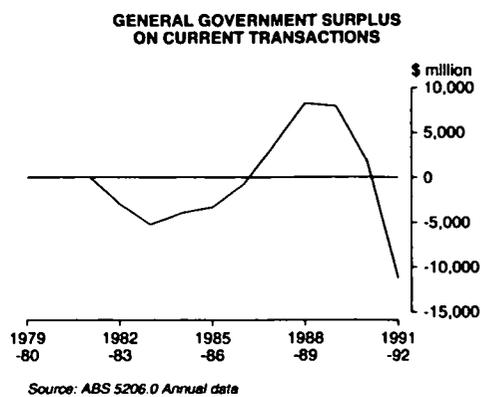
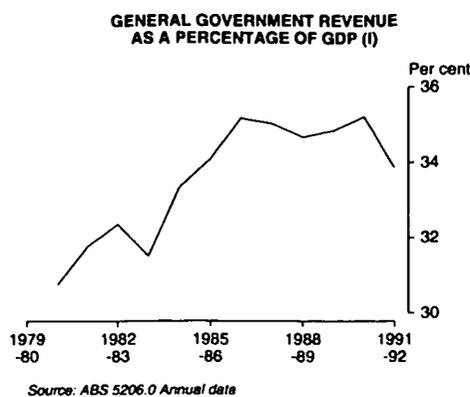


TABLE 4.3. CONSOLIDATED GENERAL GOVERNMENT OUTLAYS AND REVENUE — continued

Period	Revenue				Surplus on current transactions	Capital outlays	
	Taxes, fees and fines	Income from public enterprises	Interest and dividends	Total revenue		Gross fixed capital expenditure	Total
ANNUAL (\$ MILLION)							
1983-84	56,784	1,155	3,491	61,430	-5,184	5,311	7,115
1984-85	66,381	1,417	4,290	72,088	-3,955	6,171	8,339
1985-86	73,681	2,555	5,661	81,897	-3,293	7,167	9,006
1986-87	83,440	3,294	6,304	93,038	-748	7,767	10,139
1987-88	94,843	2,656	7,043	104,542	3,652	7,429	8,654
1988-89	106,660	1,562	9,589	117,811	8,307	7,545	9,179
1989-90	116,047	1,773	11,123	128,943	7,954	8,335	9,475
1990-91	120,042	2,444	11,145	133,631	1,878	8,680	10,142
1991-92	116,579	4,225	10,011	130,815	-11,235	8,993	13,336
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	9.7	41.5	15.3	10.4	na	14.8	13.1
1984-85	16.9	22.7	22.9	17.3		16.2	17.2
1985-86	11.0	80.3	32.0	13.6		16.1	8.0
1986-87	13.2	28.9	11.4	13.6		8.4	12.6
1987-88	13.7	-19.4	11.7	12.4		-4.4	-14.6
1988-89	12.5	-41.2	36.1	12.7		1.6	6.1
1989-90	8.8	13.5	16.0	9.4		10.5	3.2
1990-91	3.4	37.8	0.2	3.6		4.1	7.0
1991-92	-2.9	72.9	-10.2	-2.1		3.6	31.5
ORIGINAL (\$ MILLION)							
1990-91							
December	26,945	421	3,117	30,483	-2,640	2,011	2,971
March	31,229	314	2,184	33,727	1,159	2,072	1,499
June	33,426	1,151	3,451	38,028	4,916	2,778	3,138
1991-92							
September	27,270	1,472	1,822	30,564	-5,771	1,951	4,482
December	25,568	789	2,846	29,203	-6,176	2,256	2,969
March	31,756	688	2,163	34,607	-734	1,937	2,540
June	31,985	1,276	3,180	36,441	1,446	2,849	3,445
1992-93							
September	28,523	2,236	2,039	32,798	-5,253	1,903	1,035
December	26,130	1,250	2,302	29,682	-7,888	2,386	2,951
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1991-92							
December	-5.1	87.4	-8.7	-4.2	na	12.2	-3.4
March	1.7	119.1	-1.0	2.6		-6.5	69.4
June	-4.3	10.9	-7.9	-4.2		2.6	9.8
1992-93							
September	4.6	51.9	11.9	7.3		-2.5	-76.9
December	2.2	58.4	-19.1	1.6		5.8	2.9

Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

TABLE 4.4. COMMONWEALTH GENERAL GOVERNMENT OUTLAYS AND REVENUE

Period	Current outlays								
	Final consumption expenditure			Current outlays					
	Payments basis	Consumption of fixed capital	Total (a)	Land, rent, interest and royalties	Subsidies	Current grants to state and local	Personal benefit payments to residents	Other transfers	Total
ANNUAL (\$ MILLION)									
1983-84	32,024	447	11,359	4,313	1,646	15,167	18,299	1,675	52,459
1984-85	35,819	488	13,175	5,657	1,911	16,675	20,563	1,932	59,913
1985-86	39,715	546	14,959	7,070	1,923	17,961	22,218	2,060	66,191
1986-87	43,569	609	16,412	7,963	1,938	19,477	24,056	2,148	71,994
1987-88	46,757	643	17,063	7,651	1,804	20,878	26,778	2,110	76,284
1988-89	50,462	697	18,510	7,465	1,822	21,243	28,261	2,329	79,630
1989-90	55,183	651	19,411	7,361	1,923	22,934	31,203	2,488	85,320
1990-91	60,726	691	21,232	6,189	2,860	24,245	35,846	2,434	92,806
1991-92	65,209	729	23,075	5,735	2,567	25,902	40,771	2,853	100,903
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	12.5	10.4	10.7	27.8	16.9	14.7	17.3	11.4	15.7
1984-85	11.9	9.2	16.0	31.2	16.1	9.9	12.4	15.3	14.2
1985-86	10.9	11.9	13.5	25.0	0.6	7.7	8.0	6.6	10.5
1986-87	9.7	11.5	9.7	12.6	0.8	8.4	8.3	4.3	8.8
1987-88	7.3	5.6	4.0	-3.9	-6.9	7.2	11.3	-1.8	6.0
1988-89	7.9	8.4	8.5	-2.4	1.0	1.7	5.5	10.4	4.4
1989-90	9.4	-6.6	4.9	-1.4	5.5	8.0	10.4	6.8	7.1
1990-91	10.0	6.1	9.4	-15.9	48.7	5.7	14.9	-2.2	8.8
1991-92	7.4	5.5	8.7	-7.3	-10.2	6.8	13.7	17.2	8.7
ORIGINAL (\$ MILLION)									
1990-91									
December	15,413	173	5,259	1,323	685	5,967	9,087	596	22,917
March	14,668	174	5,081	1,926	724	6,532	8,657	653	23,573
June	15,457	174	5,338	1,092	900	5,435	9,235	626	22,626
1991-92									
September	16,622	181	6,087	1,786	636	6,633	10,267	680	26,089
December	16,714	181	5,805	1,052	637	6,884	10,320	741	25,439
March	15,398	184	5,364	1,861	607	6,934	10,251	703	25,720
June	16,475	183	5,819	1,036	687	5,451	9,933	729	23,655
1992-93									
September	17,268	189	6,059	1,653	563	6,975	11,507	769	27,526
December	17,290	191	5,833	885	581	6,586	11,224	808	25,917
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1991-92									
December	8.4	4.6	10.4	-20.5	-7.0	15.4	13.6	24.3	11.0
March	5.0	5.7	5.6	-3.4	-16.2	6.2	18.4	7.7	9.1
June	6.6	5.2	9.0	-5.1	-23.7	0.3	7.6	16.5	4.5
1992-93									
September	3.9	4.4	-0.5	-7.4	-11.5	5.2	12.1	13.1	5.5
December	3.4	5.5	0.5	-15.9	-8.8	-4.3	8.8	9.0	1.9

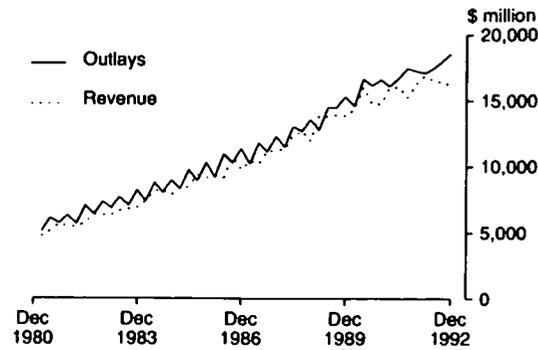
(a) : Includes overseas adjustment — defence. Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

TABLE 4.4. COMMONWEALTH GENERAL GOVERNMENT OUTLAYS AND REVENUE — *continued*PUBLIC
SECTOR
ACCOUNTS

Period	Revenue				Surplus on current transactions	Capital outlays		Total
	Taxes, fees and fines	Income from public enterprises	Interest and dividends (b)	Total revenue		Gross fixed capital expenditure		
ANNUAL (\$ MILLION)								
1983-84	45,090	828	3,412	49,330	-3,129	708	4,946	
1984-85	53,294	1,083	3,689	58,066	-1,847	900	5,336	
1985-86	59,196	2,108	3,882	65,186	-1,005	1,047	5,406	
1986-87	67,123	2,822	3,891	73,836	1,842	1,201	5,213	
1987-88	75,650	2,105	4,065	81,820	5,536	1,172	3,679	
1988-89	84,220	701	4,193	89,114	9,484	1,042	4,182	
1989-90	91,529	843	3,850	96,222	10,902	1,163	3,783	
1990-91	93,726	1,137	3,768	98,631	5,825	1,329	4,235	
1991-92	88,421	2,410	3,168	93,999	-6,904	1,494	3,373	
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	9.3	12.3	17.4	9.9	na	7.4	9.1	
1984-85	18.2	30.8	8.1	17.7		27.1	7.9	
1985-86	11.1	94.6	5.2	12.3		16.3	1.3	
1986-87	13.4	33.9	0.2	13.3		14.7	-3.6	
1987-88	12.7	-25.4	4.5	10.8		-2.4	-29.4	
1988-89	11.3	-66.7	3.1	8.9		-11.1	13.7	
1989-90	8.7	20.3	-8.2	8.0		11.6	-9.5	
1990-91	2.4	34.9	-2.1	2.5		14.3	11.9	
1991-92	-5.7	112.0	-15.9	-4.7		12.4	-20.4	
ORIGINAL (\$ MILLION)								
1990-91								
December	21,042	67	947	22,056	-861	301	1,126	
March	24,098	3	791	24,892	1,319	311	1,281	
June	26,199	687	1,293	28,179	5,553	463	581	
1991-92								
September	20,565	1,287	675	22,527	-3,562	301	1,209	
December	19,035	431	804	20,270	-5,169	380	1,098	
March	24,512	-8	669	25,173	-547	309	-220	
June	24,309	700	1,020	26,029	2,374	504	1,286	
1992-93								
September	21,346	1,954	546	23,846	-3,680	267	947	
December	19,431	348	622	20,401	-5,516	316	1,061	
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1991-92								
December	-9.5	543.3	-15.1	-8.1	na	26.2	-2.5	
March	1.7	-366.7	-15.4	1.1		-0.6	-117.2	
June	-7.2	1.9	-21.1	-7.6		8.9	121.3	
1992-93								
September	3.8	51.8	-19.1	5.9		-11.3	-21.7	
December	2.1	-19.3	-22.6	0.6		-16.8	-3.4	

(b) : Includes a relatively small amount for intergovernmental transfers. Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

STATE AND LOCAL GENERAL GOVERNMENT
Outlays and revenue



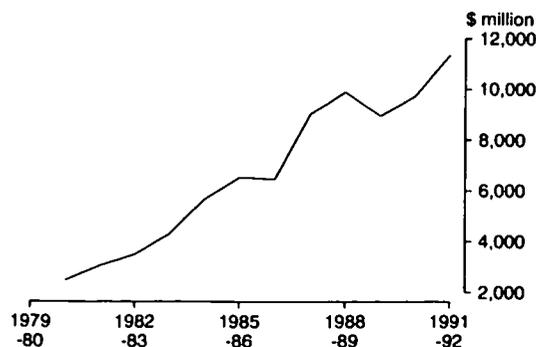
Source: ABS 5206.0 Quarterly data

TABLE 4.5. STATE AND LOCAL GENERAL GOVERNMENT OUTLAYS AND REVENUE

Period	Current outlays							Total
	Final consumption expenditure			Land, rent, interest and royalties	Subsidies	Personal benefit payments to residents	Other transfers	
	Payments basis	Consumption of fixed capital	Total					
ANNUAL (\$ MILLION)								
1983-84	20,628	3,873	24,501	2,941	1,877	603	1,495	31,417
1984-85	22,919	4,094	27,013	3,688	2,007	661	1,680	35,049
1985-86	25,257	4,500	29,757	4,599	2,384	713	1,859	39,312
1986-87	27,689	4,798	32,487	5,672	2,685	810	2,082	43,736
1987-88	30,292	5,045	35,337	6,844	2,660	924	2,255	48,020
1988-89	32,924	5,334	38,258	9,002	2,831	1,023	2,496	53,610
1989-90	36,730	5,841	42,571	11,930	2,640	1,155	2,867	61,163
1990-91	39,803	6,134	45,937	12,256	2,901	1,351	3,247	65,692
1991-92	42,932	6,245	49,177	11,639	3,396	1,405	3,681	69,298
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	11.4	4.5	10.3	13.6	5.9	6.0	24.0	10.8
1984-85	11.1	5.7	10.3	25.4	6.9	9.6	12.4	11.6
1985-86	10.2	9.9	10.2	24.7	18.8	7.9	10.7	12.2
1986-87	9.6	6.6	9.2	23.3	12.6	13.6	12.0	11.3
1987-88	9.4	5.1	8.8	20.7	-0.9	14.1	8.3	9.8
1988-89	8.7	5.7	8.3	31.5	6.4	10.7	10.7	11.6
1989-90	11.6	9.5	11.3	32.5	-6.7	12.9	14.9	14.1
1990-91	8.4	5.0	7.9	2.7	9.9	17.0	13.3	7.4
1991-92	7.9	1.8	7.1	-5.0	17.1	4.0	13.4	5.5
ORIGINAL (\$ MILLION)								
1990-91								
December	10,207	1,529	11,736	2,985	783	322	795	16,621
March	9,654	1,543	11,197	2,967	682	331	979	16,156
June	10,215	1,551	11,766	3,433	746	331	465	16,741
1991-92								
September	10,724	1,548	12,272	2,848	793	322	1,228	17,463
December	11,013	1,556	12,569	2,505	831	389	979	17,273
March	10,271	1,565	11,836	2,997	901	401	972	17,107
June	10,924	1,576	12,500	3,289	871	293	502	17,455
1992-93								
September	11,412	1,587	12,999	2,508	814	348	1,308	17,977
December	11,762	1,598	13,360	2,891	999	393	961	18,604
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1991-92								
December	7.9	1.8	7.1	-16.1	6.1	20.8	23.1	3.9
March	6.4	1.4	5.7	1.0	32.1	21.1	-0.7	5.9
June	6.9	1.6	6.2	-4.2	16.8	-11.5	8.0	4.3
1992-93								
September	6.4	2.5	5.9	-11.9	2.6	8.1	6.5	2.9
December	6.8	2.7	6.3	15.4	20.2	1.0	-1.8	7.7

Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

PUBLIC TRADING ENTERPRISES
NET OPERATING SURPLUS



Source: ABS 5206.0 Annual data

TABLE 4.5. STATE AND LOCAL GENERAL GOVERNMENT OUTLAYS AND REVENUE — continued

Period	Revenue					Surplus on current transactions	Capital outlays	
	Taxes, fees and fines	Income from public enterprises	Current grants from the Commonwealth	Interest and dividends	Total revenue		Gross fixed capital expenditure	Total
ANNUAL (\$ MILLION)								
1983-84	11,694	327	15,167	2,175	29,363	-2,054	4,603	5,964
1984-85	13,087	334	16,675	2,846	32,942	-2,107	5,271	6,972
1985-86	14,485	447	17,961	4,131	37,024	-2,288	6,120	7,632
1986-87	16,317	472	19,477	4,880	41,146	-2,590	6,566	8,721
1987-88	19,193	551	20,876	5,514	46,136	-1,884	6,257	7,966
1988-89	22,440	861	21,243	7,889	52,433	-1,177	6,503	7,928
1989-90	24,518	930	22,934	9,833	58,215	-2,948	7,172	8,713
1990-91	26,316	1,307	24,245	9,877	61,745	-3,947	7,351	8,357
1991-92	28,158	1,815	25,902	9,091	64,966	-4,332	7,499	10,886
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	11.2	313.9	14.7	5.5	13.5	na	16.1	18.2
1984-85	11.9	2.1	9.9	30.9	12.2		14.5	16.9
1985-86	10.7	33.8	7.7	45.2	12.4		16.1	9.5
1986-87	12.6	5.6	8.4	18.1	11.1		7.3	14.3
1987-88	17.6	16.7	7.2	13.0	12.1		-4.7	-8.7
1988-89	16.9	56.3	1.7	43.1	13.6		3.9	-0.5
1989-90	9.3	8.0	8.0	24.6	11.0		10.3	9.9
1990-91	7.3	40.5	5.7	0.4	6.1		2.5	-4.1
1991-92	7.0	38.9	6.8	-8.0	5.2		2.0	30.3
ORIGINAL (\$ MILLION)								
1990-91								
December	5,903	354	5,967	2,618	14,842	-1,779	1,710	2,714
March	7,131	311	6,532	2,024	15,998	-158	1,761	975
June	7,227	464	5,435	2,971	16,097	-644	2,315	2,696
1991-92								
September	6,705	185	6,633	1,731	15,254	-2,209	1,650	4,003
December	6,533	358	6,884	2,491	16,266	-1,007	1,876	2,334
March	7,244	696	6,934	2,046	16,920	-187	1,628	1,738
June	7,676	576	5,451	2,823	16,526	-929	2,345	2,811
1992-93								
September	7,177	282	6,975	1,970	16,404	-1,573	1,636	834
December	6,699	902	6,586	2,047	16,234	-2,370	2,070	2,497
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1991-92								
December	10.7	1.1	15.4	-4.9	9.6	na	9.7	-14.0
March	1.6	123.8	6.2	1.1	5.8		-7.6	78.3
June	6.2	24.1	0.3	-5.0	2.7		1.3	4.3
1992-93								
September	7.0	52.4	5.2	13.8	7.5		-0.8	-79.2
December	2.5	152.0	-4.3	-17.8	-0.2		10.3	7.0

Source: Australian National Accounts: National Income and Expenditure (5206.0) and Public Finance Section ABS.

TABLE 4.6. PUBLIC TRADING ENTERPRISES : SELECTED AGGREGATES

Period	Commonwealth			State and local government				Total				
	Net operating surplus	Gross fixed capital expend- iture	Increase in stocks	Net finan- cing require- ments	Net operating surplus	Gross fixed capital expend- iture	Increase in stocks	Net finan- cing require- ments	Net operating surplus	Gross fixed capital expend- iture	Increase in stocks	Net finan- cing require- ments
ANNUAL (\$ MILLION)												
1983-84	1,328	1,662	931	1,296	2,965	6,547	95	4,312	4,294	44,323	1,025	5,608
1984-85	2,034	1,901	168	409	3,629	6,253	-16	3,234	5,663	51,018	152	3,643
1985-86	2,321	3,081	-295	1,060	4,227	6,645	11	3,378	6,548	59,212	-284	4,438
1986-87	1,450	3,269	-577	1,472	5,035	7,040	234	3,081	6,485	64,382	-343	4,553
1987-88	3,322	2,742	-395	-764	5,745	6,298	145	2,087	9,068	71,596	-250	1,323
1988-89	3,769	3,219	196	-709	6,146	6,090	-32	331	9,916	85,437	164	-378
1989-90	2,598	4,984	2,701	5,421	6,380	6,903	29	1,273	8,978	89,496	2,730	6,694
1990-91	2,884	4,666	341	2,919	6,867	6,403	-137	1,142	9,751	82,319	204	4,061
1991-92	3,993	4,202	-584	-432	7,373	6,756	116	72	11,366	75,589	-470	-360
ORIGINAL (\$ MILLION)												
1990-91												
December	743	1,300	1,806	2,744	1,578	1,728	265	747	2,321	22,043	2,069	3,498
March	1,022	698	47	-376	1,383	1,475	-282	605	2,407	18,205	-235	216
June	398	1,213	-1,577	-274	1,504	1,913	-213	552	1,900	21,123	-1,790	267
1991-92												
September	1,045	920	-318	-362	2,369	1,437	108	-240	3,415	18,590	-210	-1,289
December	1,252	1,299	494	911	1,369	1,729	273	106	2,619	19,914	766	1,249
March	1,211	604	-371	-1,860	1,946	1,567	-315	-22	3,157	16,779	-686	1,989
June	485	1,379	-389	879	1,689	2,023	50	228	2,175	20,306	-339	1,669
1992-93												
September	1,362	1,079	-228	-435	2,646	1,510	105	-1,060	4,008	18,260	-123	-1,495
December	1,079	995	435	408	1,470	1,175	498	627	2,549	20,622	933	1,035

Source: Government Financial Estimates, Australia (5501.0) and Australian National Accounts, National Income and Expenditure (5206.0).

TABLE 4.7. COMMONWEALTH BUDGET SECTOR FINANCIAL TRANSACTIONS

Period	Outlays			Revenue			Financing transactions		
	Current	Capital	Total	Taxes, fees and fines	Other	Total	Domestic financing	Overseas financing	Total
ANNUAL (\$ MILLION)									
1983-84	52,383	4,904	57,287	45,064	4,236	49,300	7,630	357	7,987
1984-85	59,347	5,328	64,675	53,208	4,771	57,979	5,796	900	6,696
1985-86	65,472	5,388	70,860	59,205	6,019	65,224	4,371	1,265	5,636
1986-87	70,862	5,234	76,099	66,803	6,665	73,467	1,901	731	2,632
1987-88	75,771	3,636	79,405	75,382	6,083	81,465	-495	-1,567	-2,062
1988-89	78,876	3,944	82,819	83,833	4,881	88,712	-2,820	-3,075	-5,895
1989-90	84,395	3,441	87,836	91,243	4,626	95,872	-5,381	-2,657	-8,038
1990-91	92,429	3,611	95,961	93,086	4,852	97,939	156	-2,052	-1,896
1991-92	99,550	3,153	102,635	87,774	5,521	93,296	9,942	-603	9,340
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	16.7	8.8	16.0	9.3	16.4	9.9	na	na	na
1984-85	13.3	8.6	12.9	18.1	12.6	17.6			
1985-86	10.3	1.1	9.6	11.3	26.2	12.5			
1986-87	8.2	-2.9	7.4	12.8	10.7	12.6			
1987-88	6.9	-30.5	4.3	12.8	-8.7	10.9			
1988-89	4.1	8.5	4.3	11.2	-19.8	8.9			
1989-90	7.0	-12.8	6.1	8.8	-5.2	8.1			
1990-91	9.5	4.9	9.3	2.0	4.9	2.2			
1991-92	7.7	-12.7	7.0	-5.7	13.8	-4.7			
ORIGINAL (\$ MILLION)									
1991-92									
January	8,623	617	9,240	8,733	366	9,100	155	-15	141
February	7,393	-173	7,221	5,906	110	6,024	1,237	0	1,297
March	9,263	-728	8,535	9,733	161	9,894	-1,359	0	-1,359
April	7,552	494	8,046	9,006	174	9,180	-1,134	0	-1,134
May	7,860	191	8,050	6,616	260	6,876	1,174	0	1,174
June	7,600	536	8,069	8,667	1,268	9,935	-1,859	-7	-1,867
1992-93									
July	10,740	367	11,107	8,438	385	8,823	2,284	0	2,284
August	7,954	369	8,323	5,432	2,041	7,473	900	-51	849
September	9,156	-60	9,096	7,332	84	7,417	1,913	-234	1,679
October	8,240	136	8,376	6,923	199	7,122	1,419	-165	1,254
November	7,844	411	8,255	5,438	210	2,607	2,707	-100	2,607
December	9,547	373	9,920	6,878	621	7,499	2,587	-166	2,422
January	8,971	716	9,687	7,666	323	7,989	1,714	-17	1,698
February	7,828	678	8,506	7,223	102	7,326	1,180	0	1,180
March	9,645	-173	9,471	9,571	130	9,700	-228	-1	-229

Source: Statement of Commonwealth Government Financial Transactions — Department of Finance.

5 CONSUMPTION AND INVESTMENT

Commentary	43
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TABLES

5.1	Private final consumption expenditure at average 1989–90 prices	44
5.2	Turnover of retail establishments by industry at average 1989–90 prices	46
5.3	Turnover of retail establishments by industry	48
5.4	Private gross fixed capital expenditure and stocks at average 1989–90 prices	50
5.5	Actual private new capital expenditure by selected industry and type of asset	51
5.6	Expected and actual private new capital expenditure by selected industry and type of asset	52
5.7	Book value of stocks owned by private enterprises	53
5.8	New motor vehicles registrations by type of vehicle	54

RELATED PUBLICATIONS

Australian National Accounts, National Income, Expenditure and Product (5206.0)

Private New Capital Expenditure, Australia, Actual and Expected Expenditure, Preliminary (5625.0)

Private New Capital Expenditure, Australia, Actual and Expected Expenditure (5626.0)

Stocks, Manufacturers' Sales and Expected Sales, Australia (5629.0)

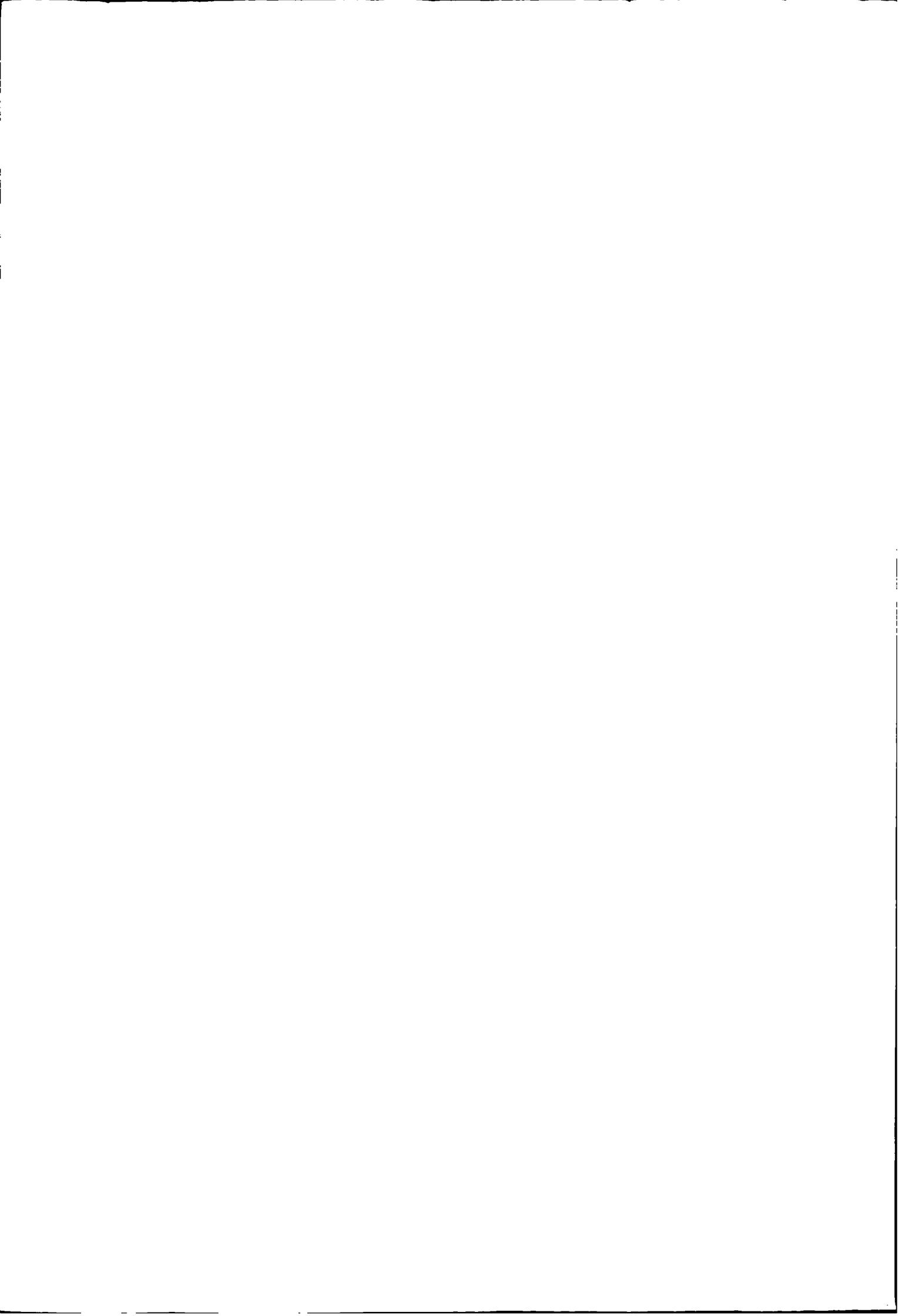
Retail Trade, Australia (8501.0)

Registrations of New Motor Vehicles, Australia, Preliminary (9301.0)

Motor Vehicle Registrations, Australia (9303.0)

NOTE

Tables 5.9 and 5.10 which contained quarterly estimates of general government final expenditure by purpose, will no longer be published. The series have been discontinued because estimates for the most recent quarters have been subject to a very significant level of revision when final estimates became available. Annual estimates of government final consumption expenditure and public gross fixed capital expenditure, classified by purpose, will be published in the annual publication, *Australian National Accounts: National Income, Expenditure and Product (5204.0)*.



□ In March 1993, the trend estimate of **turnover for retail and selected service establishments** rose 0.1 per cent. The monthly growth in the trend estimate varied between 0.1 and 0.2 per cent from June 1992 to March 1993. The seasonally adjusted estimate fell 1.2 per cent following a fall of 0.1 per cent in the previous month. Trend turnover of:

- **grocers** rose 0.2 per cent, slightly weaker than the January and February 1993 monthly growth of 0.3 per cent;
- **other food stores**, which has been falling since November 1992, fell 1.4 per cent;
- **hotels, liquor stores and licensed clubs**, which had been falling in the latter part of 1992, rose 0.6 per cent in March 1993, continuing the growth evident since January 1993;
- **clothing and fabric stores**, after falling for a period in mid 1992, rose at a rate which peaked in December 1992 at 0.7 per cent, but eased to a rise of 0.3 per cent in March 1993;

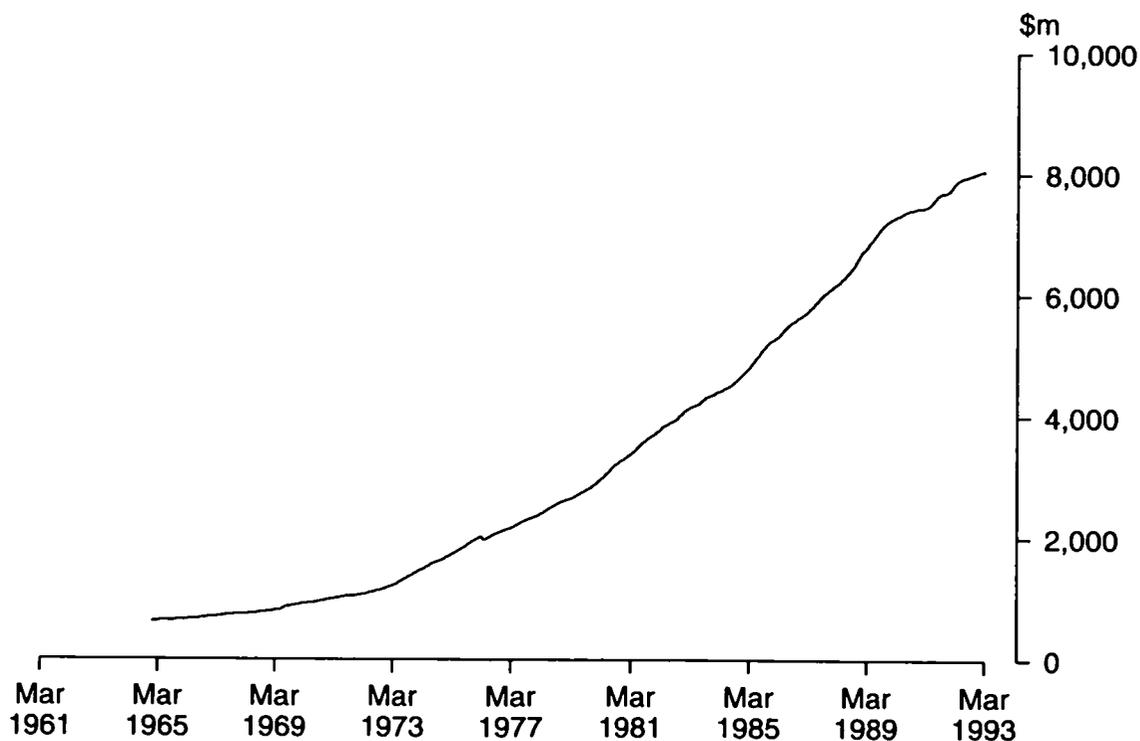
- **department and general stores** in October and November 1992 recorded strong growth, however, in January 1993 the estimate fell 0.3 per cent, in February 1993 the estimate fell 0.5 per cent, and in March 1993 the estimate fell 0.7 per cent;

- **butchers, domestic hardware stores/jewellers, electrical goods stores, furniture stores, floor coverings stores and pharmacies** all rose strongly; and

- **footwear stores** fell.

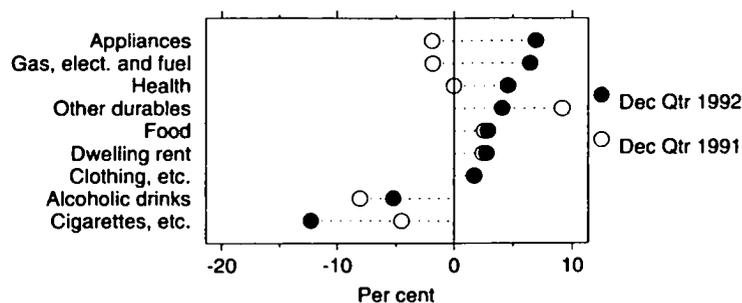
□ In March 1993, the trend estimate for **total new motor vehicle registrations** fell 0.1 per cent, continuing the small monthly movements observed since February 1992. All monthly trend movements since February 1992 have been within a 1.0 per cent range. The seasonally adjusted estimate rose 3.6 per cent in March 1993.

TURNOVER OF RETAIL ESTABLISHMENTS
Trend



Source: ABS 8501.0 Monthly data

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



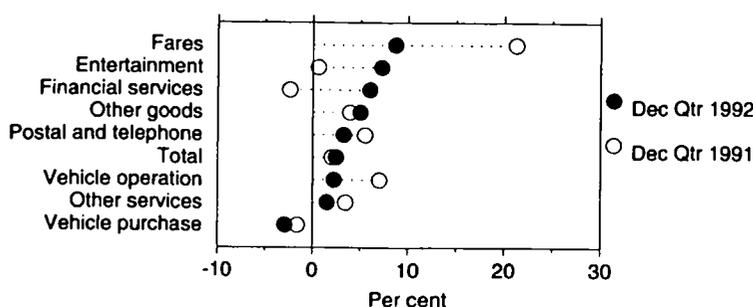
Source: ABS 5206.0

TABLE 5.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES

Period	Food	Cigarettes and tobacco	Alcoholic drinks	Clothing, footwear and drapery	Household appliances	Other household durables	Health	Dwelling rent	Gas, electricity and fuel
ANNUAL (\$ MILLION)									
1984-85	29,159	4,052	8,952	12,309	4,705	8,012	11,648	32,816	3,964
1985-86	30,509	4,036	9,085	12,770	4,965	8,341	12,210	34,034	4,101
1986-87	30,544	4,076	8,827	12,706	4,931	8,015	13,003	35,110	4,253
1987-88	31,142	4,077	8,898	12,947	5,404	8,332	13,690	36,156	4,274
1988-89	31,133	4,036	8,895	12,821	5,775	8,631	14,469	37,441	4,381
1989-90	32,130	3,984	9,129	12,482	6,561	8,284	15,019	38,810	4,659
1990-91	32,968	3,898	8,737	12,198	6,553	7,717	15,532	39,958	4,783
1991-92	34,553	3,767	8,120	12,660	6,585	8,417	16,067	40,968	4,782
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1985-86	4.6	-0.4	1.5	3.7	5.5	4.1	4.8	3.7	3.5
1986-87	0.1	1.0	-2.8	-0.5	-0.7	-3.9	6.5	3.2	3.7
1987-88	2.0	0.0	0.8	1.9	9.6	4.0	5.3	3.0	0.5
1988-89	0.0	-1.0	0.0	-1.0	6.9	3.6	5.7	3.6	2.5
1989-90	3.2	-1.3	2.6	-2.6	13.6	-4.0	3.8	3.7	6.3
1990-91	2.6	-2.2	-4.3	-2.3	-0.1	-6.8	3.4	3.0	2.7
1991-92	4.8	-3.4	-7.1	3.8	0.5	9.1	3.4	2.5	0.0
SEASONALLY ADJUSTED (\$ MILLION)									
1990-91									
December	8,304	982	2,214	3,064	1,654	1,890	3,875	9,959	1,199
March	8,215	970	2,157	3,072	1,673	1,946	3,829	10,025	1,195
June	8,225	966	2,112	3,008	1,583	1,941	4,061	10,085	1,194
1991-92									
September	8,553	951	2,068	3,103	1,640	2,049	4,038	10,145	1,165
December	8,522	938	2,035	3,119	1,623	2,076	3,875	10,208	1,177
March	8,640	943	2,018	3,216	1,674	2,114	4,031	10,274	1,209
June	8,851	935	2,004	3,219	1,650	2,178	4,153	10,341	1,222
1992-93									
September	8,982	894	1,965	3,138	1,675	2,194	4,131	10,419	1,236
December	8,770	823	1,929	3,173	1,735	2,162	4,054	10,498	1,253
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
December	-0.4	-1.4	-1.6	0.5	-1.0	1.3	-4.0	0.6	1.0
March	1.4	0.5	-0.8	3.1	3.1	1.8	4.0	0.6	2.7
June	2.4	-0.6	-0.7	0.1	-1.4	3.0	3.0	0.7	1.1
1992-93									
September	1.5	-4.4	-1.9	-2.5	1.5	0.7	-0.5	0.8	1.1
December	-2.4	-7.9	-1.8	1.1	3.6	-1.5	-1.9	0.8	1.4

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

PRIVATE FINAL CONSUMPTION EXPENDITURE
AT AVERAGE 1989-90 PRICES
Change from same quarter of previous year



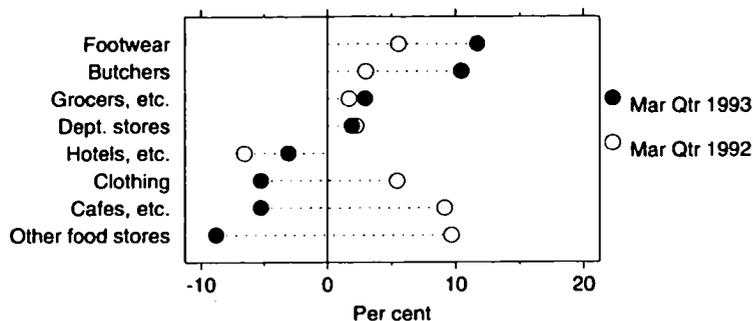
Source: ABS 5206.0

TABLE 5.1. PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1989-90 PRICES — continued

Period	Purchase of Fares	Operation of motor vehicles	Postal and telephone services	Entertainment and recreation	Financial services	Other goods	Other services	Net expenditure overseas	Total	
ANNUAL (\$ MILLION)										
1983-84	na	na	na	na	na	na	na	na	176,226	
1984-85	4,961	8,526	10,543	2,350	8,871	4,857	11,450	14,378	182,501	
1985-86	5,044	8,548	11,167	2,515	9,087	5,368	12,287	15,245	189,405	
1986-87	5,217	7,109	11,527	2,641	9,370	6,105	12,559	15,683	191,125	
1987-88	5,511	7,482	12,377	2,792	9,734	7,461	12,975	16,910	199,151	
1988-89	5,639	8,372	13,195	2,995	10,047	8,087	13,683	18,006	206,811	
1989-90	5,677	9,440	13,851	3,231	10,252	8,625	14,347	18,871	215,157	
1990-91	6,191	8,837	14,242	3,509	10,515	8,896	14,109	18,708	216,510	
1991-92	7,168	8,820	14,724	3,651	10,595	8,746	14,654	19,181	221,985	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1983-84	na	na	na	na	na	na	na	na	2.6	
1984-85									3.6	
1985-86	1.7	0.3	5.9	7.0	2.4	10.5	7.3	6.0	3.8	
1986-87	3.4	-16.8	3.2	5.0	3.1	13.7	2.2	2.9	0.9	
1987-88	5.6	5.2	7.4	5.7	3.9	22.2	3.3	7.8	4.2	
1988-89	2.3	11.9	6.6	7.3	3.2	8.4	5.5	6.5	3.8	
1989-90	0.7	12.8	5.0	7.9	2.0	6.7	4.9	4.8	4.0	
1990-91	9.1	-6.4	2.8	8.6	2.6	3.1	-1.7	-0.9	0.6	
1991-92	15.8	-0.2	3.4	4.0	0.8	-1.7	3.9	2.5	2.5	
SEASONALLY ADJUSTED (\$ MILLION)										
1990-91										
December	1,500	2,258	3,411	865	2,623	2,226	3,506	4,647	-70	54,107
March	1,537	2,095	3,588	896	2,618	2,258	3,524	4,682	-277	54,003
June	1,626	2,068	3,676	894	2,664	2,226	3,539	4,703	-347	54,224
1991-92										
September	1,685	2,035	3,636	876	2,652	2,176	3,588	4,762	-376	54,746
December	1,818	2,222	3,650	913	2,639	2,173	3,643	4,809	-246	55,194
March	1,849	2,324	3,725	935	2,636	2,182	3,688	4,804	-423	55,839
June	1,822	2,251	3,710	928	2,666	2,214	3,739	4,806	-397	56,292
1992-93										
September	1,866	2,268	3,672	914	2,713	2,250	3,673	4,836	-418	56,408
December	1,976	2,157	3,733	945	2,830	2,304	3,826	4,884	-480	56,572
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1991-92										
December	7.9	9.2	0.4	4.2	-0.5	-0.1	1.5	1.0	na	0.8
March	1.7	4.6	2.1	2.4	-0.1	0.4	1.2	-0.1		1.2
June	-1.5	-3.1	-0.4	-0.7	1.1	1.5	1.4	0.0		0.8
1992-93										
September	2.4	0.8	-1.0	-1.5	1.8	1.6	-1.8	0.6		0.2
December	5.9	-4.9	1.7	3.4	4.3	2.4	4.2	1.0		0.3

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY AT AVERAGE 1989-90 PRICES**
Change from same quarter of previous year



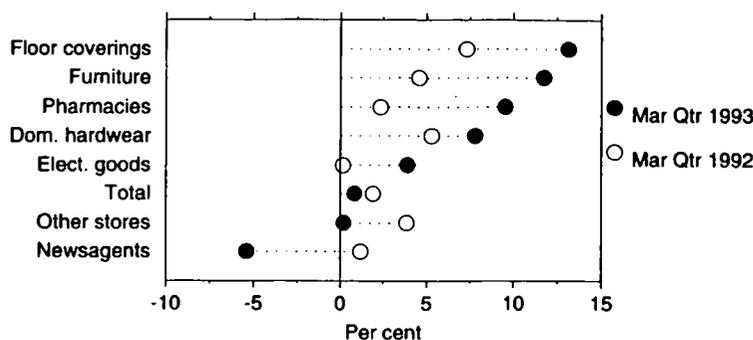
Source: ABS 8501.0

**TABLE 5.2. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY
AT AVERAGE 1989-90 PRICES**

Period	Grocers, confectioners and tobacconists	Butchers	Other food stores	Hotels, liquor stores and licensed clubs	Cafes and restaurants (a)	Clothing and fabrics stores	Department and general stores	Footwear stores
1983-84	21,043	2,081	4,975	11,894	3,235	7,192	8,927	1,049
1984-85	21,479	2,028	5,077	11,738	3,507	7,323	9,629	1,053
1985-86	22,317	2,328	5,253	12,034	3,525	7,492	9,693	1,068
1986-87	22,608	2,213	5,328	11,607	3,617	7,020	9,647	1,072
1987-88	22,866	2,091	5,703	11,753	3,620	7,046	9,671	1,113
1988-89	23,072	2,199	5,466	11,516	3,835	6,943	9,676	1,066
1989-90	23,635	2,220	5,769	11,731	4,327	6,376	9,726	1,147
1990-91	24,384	2,219	5,808	11,231	4,056	6,205	9,363	1,161
1991-92	25,423	2,234	6,148	10,393	4,361	6,481	9,667	1,214
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	3.2	-7.0	-4.5	-2.8	2.4	2.4	0.9	6.9
1984-85	2.1	-2.5	2.1	-1.3	8.4	1.8	7.9	0.4
1985-86	3.9	14.8	3.5	2.5	0.5	2.3	0.7	1.4
1986-87	1.3	-4.9	1.4	-3.6	2.6	-6.3	-0.5	0.4
1987-88	1.1	-5.5	7.0	1.3	0.1	0.4	0.2	3.8
1988-89	0.9	5.2	-4.1	-2.0	5.9	-1.5	0.1	-4.2
1989-90	2.4	1.0	5.5	1.9	12.8	-8.2	0.5	7.6
1990-91	3.2	-0.1	0.7	-4.3	-6.3	-2.7	-3.7	1.2
1991-92	4.3	0.7	5.8	-7.5	7.5	4.5	3.2	4.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1990-91								
March	6,206	543	1,415	2,764	974	1,564	2,353	296
June	6,118	550	1,459	2,728	954	1,551	2,297	286
1991-92								
September	6,303	547	1,491	2,646	1,023	1,577	2,396	287
December	6,314	542	1,508	2,582	1,197	1,598	2,406	303
March	6,311	559	1,552	2,583	1,063	1,648	2,406	312
June	6,457	585	1,585	2,575	1,077	1,646	2,478	307
1992-93								
September	6,521	599	1,562	2,561	1,062	1,548	2,364	327
December	6,471	612	1,521	2,487	1,153	1,540	2,439	349
March	6,496	618	1,416	2,504	1,008	1,562	2,451	349
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	0.0	3.1	2.9	0.0	-11.2	3.1	0.0	3.1
June	2.3	4.5	2.1	-0.3	1.3	-0.1	3.0	-1.6
1992-93								
September	1.0	2.5	-1.5	-0.5	-1.5	-6.0	-4.6	6.4
December	-0.8	2.1	-2.6	-2.9	8.6	-0.5	3.2	6.9
March	0.4	1.0	-6.9	0.7	-12.6	1.4	0.5	-0.2

(a) : Seasonally adjusted data not available. Original data provided. Source: Retail Trade, Australia (8501.0).

**TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY AT AVERAGE 1989-90 PRICES**
Change from same quarter of previous year



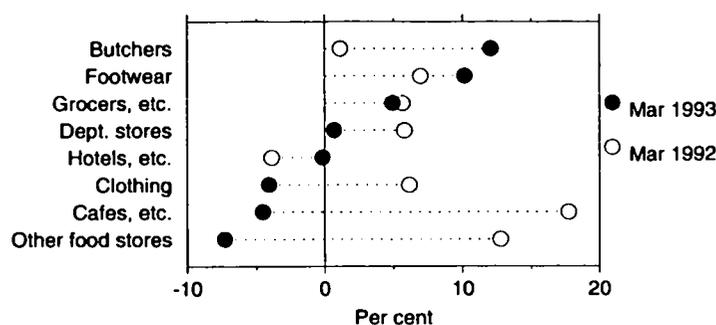
Source: ABS 8501.0

**TABLE 5.2. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY
AT AVERAGE 1989-90 PRICES — continued**

Period	Domestic hardware stores, jewellers	Electrical goods stores	Furniture stores	Floor coverings stores	Pharmacies	Newsagents	Other stores (a)	Total
ANNUAL (\$ MILLION)								
1983-84	2,304	4,022	1,906	715	2,499	3,023	2,885	77,749
1984-85	2,240	4,163	1,971	787	2,471	3,150	2,900	79,517
1985-86	2,353	4,256	2,163	770	2,560	3,004	3,405	82,222
1986-87	2,359	4,072	1,970	768	2,684	2,998	3,604	81,570
1987-88	2,581	4,377	1,915	844	2,741	2,954	3,764	83,038
1988-89	2,898	4,659	1,874	839	3,018	2,955	4,367	84,385
1989-90	2,768	5,339	1,822	781	3,324	3,167	4,525	86,660
1990-91	2,594	5,189	1,721	715	3,382	2,929	4,379	85,335
1991-92	2,769	5,111	1,837	766	3,432	2,937	4,496	87,267
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	4.6	8.3	-6.8	-1.1	5.8	4.3	0.9	1.1
1984-85	-2.8	3.5	3.4	10.1	-1.1	4.2	0.5	2.3
1985-86	5.0	2.2	9.8	-2.1	3.6	-4.6	17.4	3.4
1986-87	0.3	-4.3	-8.9	-0.2	4.8	-0.2	5.8	-0.8
1987-88	9.4	7.5	-2.8	9.8	2.1	-1.5	4.4	1.8
1988-89	12.3	6.4	-2.1	-0.6	10.1	0.0	16.0	1.6
1989-90	-4.5	14.6	-2.8	-6.9	10.1	7.2	3.6	2.7
1990-91	-6.3	-2.8	-5.5	-8.6	1.7	-7.5	-3.2	-1.5
1991-92	6.8	-1.5	6.7	7.1	1.5	0.3	2.7	2.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)								
1990-91								
March	667	1,311	440	173	817	723	1,004	21,363
June	654	1,249	436	183	849	724	984	21,120
1991-92								
September	707	1,282	466	187	900	729	1,031	21,674
December	666	1,257	449	201	833	733	1,382	21,575
March	702	1,314	460	186	836	732	1,043	21,777
June	717	1,254	457	190	858	739	1,041	22,096
1992-93								
September	723	1,300	486	191	872	718	1,069	22,040
December	670	1,353	481	181	903	717	1,471	22,000
March	757	1,365	514	210	916	692	1,045	21,964
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
March	5.4	4.5	2.3	-7.4	0.4	-0.2	-24.5	0.9
June	2.2	-4.5	-0.7	2.4	2.6	1.0	-0.2	1.5
1992-93								
September	0.8	3.6	6.3	0.3	1.7	-2.8	2.7	-0.3
December	-7.4	4.1	-1.0	-5.0	3.6	-0.1	37.6	-0.2
March	13.0	0.9	6.9	16.0	1.3	-3.5	-29.0	-0.2

(a) : Seasonally adjusted data not available. Original data provided. Source: Retail Trade, Australia (8501.0).

**TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY - TREND ESTIMATES**
Change from same month of previous year



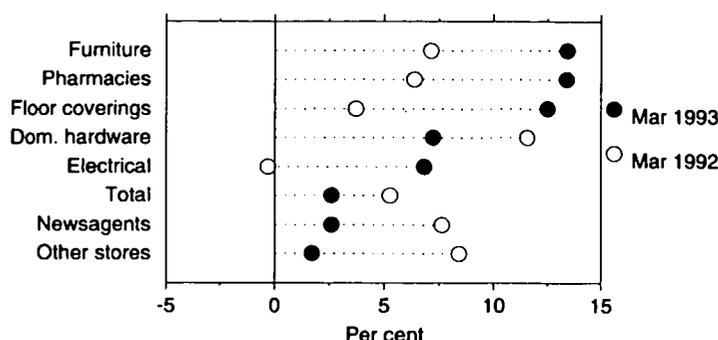
Source: ABS 8501.0

TABLE 5.3. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY

Period	Grocers, confectioners and tobacconists	Butchers	Other food stores	Hotels, liquor stores and licensed clubs	Cafes and restaurants (a)	Clothing and fabrics stores	Department and general stores	Footwear stores
ANNUAL (\$ MILLION)								
1983-84	14,261	1,458	3,061	7,609	na	4,664	6,170	706
1984-85	15,305	1,489	3,280	8,093		5,025	6,955	757
1985-86	17,090	1,742	3,722	8,949		5,603	7,570	830
1986-87	18,583	1,781	4,202	9,478		5,765	8,234	916
1987-88	19,733	1,769	4,752	10,426		6,256	8,803	1,001
1988-89	21,599	2,044	5,085	10,768	3,590	6,585	9,285	1,029
1989-90	23,635	2,220	5,769	11,731	4,328	6,376	9,726	1,147
1990-91	25,468	2,237	5,938	11,986	4,296	6,496	9,734	1,200
1991-92	27,278	2,214	6,500	11,487	4,751	6,888	10,249	1,283
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1984-85	7.3	2.2	7.1	6.4	na	7.7	12.7	7.2
1985-86	11.7	17.0	13.5	10.6		11.5	8.8	9.6
1986-87	8.7	2.3	12.9	5.9		2.9	8.8	10.3
1987-88	6.2	-0.7	13.1	10.0		8.5	6.9	9.3
1988-89	9.5	15.6	7.0	3.3		5.2	5.5	2.8
1989-90	9.4	8.6	13.4	8.9	20.5	-3.2	4.8	11.4
1990-91	7.8	0.8	2.9	2.2	-0.7	1.9	0.1	4.7
1991-92	7.1	-1.0	9.5	-4.2	10.6	6.0	5.3	6.9
TREND UNLESS FOOTNOTED (\$ MILLION)								
1991-92								
January	2,253	182	549	948	396	577	853	110
February	2,268	184	557	950	358	582	859	110
March	2,288	186	561	953	405	585	864	109
April	2,310	188	561	956	400	585	865	109
May	2,332	190	556	960	395	582	862	108
June	2,350	192	551	962	389	576	859	108
1992-93								
July	2,361	192	547	961	396	567	858	110
August	2,367	193	544	957	381	559	860	113
September	2,369	195	545	950	399	552	866	116
October	2,372	197	547	944	402	549	874	120
November	2,377	200	546	940	400	551	882	123
December	2,383	202	541	940	473	555	884	123
January	2,390	205	534	942	379	558	881	123
February	2,396	207	528	946	354	560	876	122
March	2,401	200	520	952	367	561	870	120
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND								
1992-93								
September	0.1	0.8	0.1	-0.7	4.7	-1.2	0.7	3.3
October	0.1	1.2	0.3	-0.7	0.8	-0.5	1.0	3.2
November	0.2	1.4	-0.2	-0.4	-0.5	0.3	0.9	2.1
December	0.3	1.4	-0.9	0.0	18.1	0.7	0.2	0.7
January	0.3	1.2	-1.2	0.3	-19.8	0.5	-0.3	-0.3
February	0.3	1.0	-1.2	0.4	-6.6	0.4	-0.5	-0.9
March	0.2	0.9	-1.4	0.6	9.1	0.3	-0.7	-1.2

(a) : Trend estimates not available. Original data provided. Data for cafes and restaurants and other stores are not separately available prior to 1988-89 but are included in the total. Source: Retail Trade, Australia (8501.0).

**TURNOVER OF RETAIL ESTABLISHMENTS
BY INDUSTRY - TREND ESTIMATES**
Change from same month of previous year



Source: ABS 8501.0

TABLE 5.3. TURNOVER OF RETAIL ESTABLISHMENTS BY INDUSTRY — continued

Period	Domestic hardware stores, jewellers	Electrical goods stores	Furniture stores	Floor coverings stores	Pharmacies	Newsagents	Other stores (a)	Total
ANNUAL (\$ MILLION)								
1983-84	1,720	3,554	1,258	445	1,747	1,883	na	52,693
1984-85	1,741	3,563	1,374	517	1,820	2,089		56,543
1985-86	2,003	3,769	1,650	567	2,015	2,202		63,050
1986-87	2,197	3,864	1,613	607	2,271	2,473		68,058
1987-88	2,491	4,301	1,676	733	2,502	2,689		73,736
1988-89	2,853	4,664	1,735	788	2,898	2,896	4,146	79,964
1989-90	2,768	5,339	1,822	781	3,324	3,167	4,525	86,660
1990-91	2,592	5,217	1,828	746	3,613	3,080	4,588	89,019
1991-92	2,827	5,150	1,997	794	3,843	3,237	4,874	93,373
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1984-85	1.2	0.2	9.2	16.3	4.2	10.9	na	7.3
1985-86	15.1	5.8	20.1	9.6	10.7	5.4		11.5
1986-87	9.7	2.5	-2.3	7.0	12.7	12.3		7.9
1987-88	13.4	11.3	3.9	20.8	10.2	8.8		8.3
1988-89	14.5	8.4	3.5	7.5	15.8	7.7		8.4
1989-90	-3.0	14.5	5.0	-0.8	14.7	9.4	9.1	8.4
1990-91	-6.4	-2.3	0.3	-4.6	8.7	-2.7	1.4	2.7
1991-92	9.1	-1.3	9.3	6.4	6.4	5.1	6.2	4.9
TREND UNLESS FOOTNOTED (\$ MILLION)								
1991-92								
January	230	432	165	66	311	271	375	7,741
February	238	433	165	65	314	273	365	7,794
March	246	432	166	64	318	274	394	7,850
April	252	429	168	65	321	274	399	7,895
May	256	426	169	66	324	274	386	7,922
June	258	426	172	66	328	273	360	7,938
1992-93								
July	257	429	174	66	333	272	372	7,950
August	255	435	176	65	338	272	371	7,962
September	251	441	177	63	341	273	433	7,975
October	248	446	178	62	344	276	472	7,993
November	247	449	179	63	346	279	483	8,012
December	248	452	181	65	349	280	683	8,026
January	252	455	183	67	352	281	396	8,037
February	258	458	186	70	356	281	367	8,048
March	263	461	189	72	360	281	401	8,055
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND								
1992-93								
September	-1.5	1.4	0.7	-2.3	1.1	0.6	16.7	0.2
October	-1.2	1.1	0.6	-1.1	0.7	1.0	9.0	0.2
November	-0.4	0.7	0.6	1.0	0.6	0.9	2.4	0.2
December	0.7	0.7	0.9	3.0	0.8	0.6	41.4	0.2
January	1.6	0.7	1.3	3.7	1.0	0.3	-42.1	0.1
February	2.1	0.8	1.5	3.4	1.2	0.0	-7.2	0.1
March	2.2	0.6	1.6	3.4	1.0	-0.1	9.2	0.1

(a) : Trend estimates not available. Original data provided. Data for cafes and restaurants and other stores are not separately available prior to 1988-89 but are included in the total. Source: Retail Trade, Australia (8501.0).

PRIVATE GROSS FIXED CAPITAL EXPENDITURE
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter

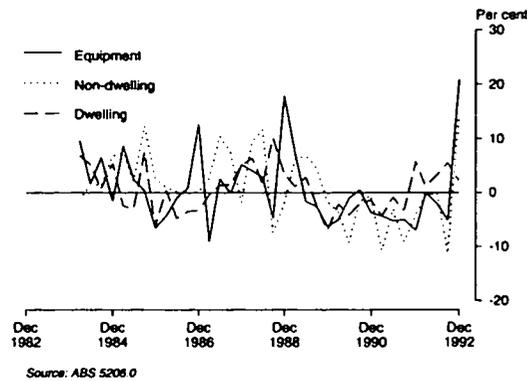


TABLE 5.4. PRIVATE GROSS FIXED CAPITAL EXPENDITURE AND STOCKS AT AVERAGE 1989-90 PRICES

Period	Private gross fixed capital expenditure					Increase in stocks		
	Business fixed investment				Real estate transfer expenses	Private non-farm	Farm and public authorities	
	Dwellings	Non-dwelling construction	Equipment	Total	Total			
ANNUAL (\$ MILLION)								
1983-84	14,943	8,023	19,744	27,767	5,370	48,073	-521	2,561
1984-85	16,670	8,935	22,968	31,903	5,594	54,167	1,798	-27
1985-86	16,559	11,024	22,605	33,629	5,264	55,452	2,431	-668
1986-87	14,861	11,587	22,909	34,496	5,138	54,495	-1,499	-379
1987-88	16,229	14,482	24,424	38,906	6,387	61,522	403	-771
1988-89	19,669	15,627	28,786	44,413	7,351	71,433	3,638	466
1989-90	18,546	16,748	27,674	44,422	5,299	68,267	1,340	3,132
1990-91	16,527	14,047	24,857	38,904	5,496	60,927	-2,769	1,506
1991-92	16,378	11,357	20,732	32,089	6,048	54,515	-1,748	-742
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	7.5	-11.3	2.8	-1.7	33.5	4.5	na	na
1984-85	11.6	11.4	16.3	14.9	4.2	12.7		
1985-86	-0.7	23.4	-1.6	5.4	-5.9	2.4		
1986-87	-10.3	5.1	1.3	2.6	-2.4	-1.7		
1987-88	9.2	25.0	6.6	12.8	24.3	12.9		
1988-89	21.2	7.9	17.9	14.2	15.1	16.1		
1989-90	-5.7	7.2	-3.9	0.0	-27.9	-4.4		
1990-91	-10.9	-16.1	-10.2	-12.4	3.7	-10.8		
1991-92	-0.9	-19.1	-16.6	-17.5	10.0	-10.5		
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
December	4,212	3,722	6,375	10,097	1,404	15,713	-906	1,016
March	4,030	3,326	6,102	9,428	1,353	14,811	-321	279
June	3,999	3,226	5,784	9,010	1,349	14,358	-504	-661
1991-92								
September	3,867	2,932	5,497	8,429	1,550	13,846	-829	-213
December	4,093	2,813	5,114	7,927	1,438	13,458	-9	-451
March	4,145	2,801	5,116	7,917	1,547	13,609	-293	-184
June	4,284	2,803	5,014	7,817	1,513	13,614	-639	116
1992-93								
September	4,523	2,489	4,758	7,247	1,547	13,317	68	377
December	4,626	2,837	5,754	8,591	1,507	14,724	-396	344
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
December	5.8	-4.1	-7.0	-6.0	-7.2	-2.8	na	na
March	1.3	-0.4	0.0	-0.1	7.6	1.1		
June	3.4	0.1	-2.0	-1.3	-2.2	0.0		
1992-93								
September	5.6	-11.2	-5.1	-7.3	2.2	-2.2		
December	2.3	14.0	20.9	18.5	-2.6	10.6		

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

TABLE 5.5. ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET CONSUMPTION AND INVESTMENT

Period	Buildings and structures					Equipment, plant and machinery					Total new capital expenditure
	Mining	Manu- facturing	Finance, property and business	Other selected indus- tries	Total	Mining	Manu- facturing	Finance, property and business	Other selected indus- tries	Total	
			services	tries				services	tries		
ANNUAL (\$ MILLION)											
1983-84	1,024	420	880	1,498	3,822	1,365	2,870	1,832	4,216	10,283	14,105
1984-85	941	479	1,405	1,537	4,363	1,161	3,383	2,102	4,436	11,082	15,445
1985-86	1,313	702	1,752	2,367	6,134	1,486	4,583	2,059	4,950	13,078	19,212
1986-87	1,640	811	2,452	2,756	7,659	2,002	5,576	2,073	5,333	14,984	22,643
1987-88	1,619	936	3,914	2,740	9,208	2,212	6,177	2,676	5,493	16,558	25,766
1988-89	1,479	1,259	5,134	3,002	10,875	2,420	6,401	2,979	6,813	18,614	29,488
1989-90	1,783	1,348	5,480	2,841	11,452	2,121	7,156	2,963	6,312	18,552	30,003
1990-91	2,268	1,189	4,282	3,159	10,898	2,293	6,282	2,392	6,393	17,359	28,258
1991-92	2,130	1,085	2,606	2,208	8,030	1,977	5,828	1,932	5,786	15,523	23,553
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1983-84	-38.6	-35.9	20.0	17.5	-11.7	-25.1	-17.7	6.7	18.8	-2.8	-5.4
1984-85	-8.1	14.1	59.7	2.6	14.2	-14.9	17.9	14.7	5.2	7.8	9.5
1985-86	39.5	46.6	24.7	54.0	40.6	28.0	35.5	-2.0	11.6	18.0	24.4
1986-87	24.9	15.4	40.0	16.4	24.9	34.7	21.7	0.7	7.7	14.6	17.9
1987-88	-1.3	15.4	59.6	-0.6	20.2	10.5	10.8	29.1	3.0	10.5	13.8
1988-89	-8.6	34.6	31.2	9.6	18.1	9.4	3.6	11.3	24.0	12.4	14.4
1989-90	20.6	7.0	6.7	-5.4	5.3	-12.4	11.8	-0.5	-7.3	-0.3	1.7
1990-91	27.2	-11.7	-21.9	11.2	-4.8	8.1	-12.2	-19.3	1.3	-6.4	-5.8
1991-92	-6.1	-8.8	-39.1	-30.1	-26.3	-13.8	-7.2	-19.2	-9.5	-10.6	-16.7
SEASONALLY ADJUSTED (\$ MILLION)											
1990-91											
December	577	326	1,086	740	2,729	537	1,642	622	1,504	4,305	7,034
March	596	275	1,072	849	2,793	573	1,597	520	1,682	4,371	7,164
June	624	253	899	634	2,409	582	1,469	539	1,596	4,186	6,595
1991-92											
September	561	314	837	603	2,315	510	1,565	509	1,486	4,070	6,385
December	521	258	686	530	1,995	496	1,437	506	1,399	3,839	5,833
March	475	262	631	496	1,864	487	1,417	475	1,414	3,794	5,658
June	575	252	454	574	1,854	484	1,413	444	1,488	3,829	5,683
1992-93											
September	568	215	602	599	1,985	505	1,414	560	1,264	3,742	5,727
December	578	279	470	616	1,944	501	1,500	558	1,969	4,529	6,472
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1991-92											
December	-7.2	-17.9	-18.0	-12.1	-13.8	-2.6	-8.2	-0.5	-5.9	-5.7	-8.6
March	-8.8	1.6	-8.0	-6.4	-6.5	-1.8	-1.4	-6.1	1.1	-1.2	-3.0
June	21.1	-3.9	-28.1	15.6	-0.5	-0.6	-0.3	-6.7	5.2	0.9	0.4
1992-93											
September	-1.1	-14.4	32.5	4.5	7.0	4.3	0.0	26.2	-15.1	-2.3	0.8
December	1.7	29.6	-21.8	2.8	-2.1	-0.6	6.1	-0.4	55.8	21.0	13.0

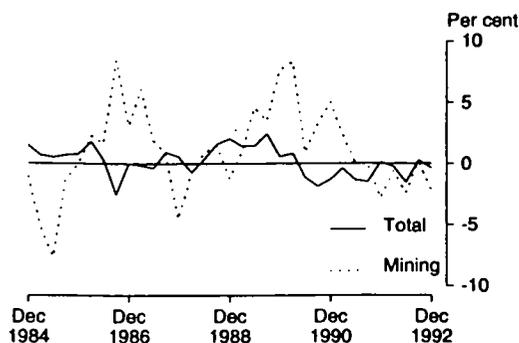
(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Note that the components may not sum to totals if 5625.0 has been released for the latest reference period, but 5626.0, which contains industry details, has not been released. When this occurs, industry details are as published in the latest available edition of 5626.0. Source: *Private New Capital Expenditure, Australia, Actual and Expected Expenditure, Preliminary (5625.0)* and *Private New Capital Expenditure, Australia, Actual and Expected Expenditure (5626.0)*.

TABLE 5.6. EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1987-88	16,081	18,331	21,411	23,414	24,782	25,610	25,766
1988-89	19,877	21,723	26,401	27,959	29,155	30,011	29,488
1989-90	25,032	28,150	30,899	31,319	31,021	30,823	30,003
1990-91	26,864	27,821	30,422	29,865	28,727	28,986	28,258
1991-92	23,275	23,356	24,687	24,754	24,617	24,543	23,553
1992-93	20,418	22,648	23,571	24,135	24,731	nya	nya
1993-94	19,556	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1987-88	3,169	3,215	3,450	3,994	4,151	3,988	3,831
1988-89	3,212	3,261	4,190	4,347	4,276	4,152	3,900
1989-90	3,090	3,969	4,176	4,298	4,257	4,094	3,904
1990-91	4,191	4,332	4,889	4,780	4,864	4,746	4,561
1991-92	4,540	4,687	4,954	4,940	4,677	4,473	4,108
1992-93	4,516	4,733	5,093	4,936	4,920	nya	nya
1993-94	5,024	nya	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1987-88	4,862	5,300	6,304	6,916	7,103	7,216	7,113
1988-89	5,514	6,149	7,025	7,645	8,005	8,002	7,661
1989-90	7,444	7,957	8,773	8,852	8,683	8,700	8,504
1990-91	7,618	8,139	8,787	8,220	7,906	7,786	7,471
1991-92	7,821	7,723	7,548	7,810	7,595	7,369	6,913
1992-93	7,217	7,742	7,772	7,601	7,453	nya	nya
1993-94	6,237	nya	nya	nya	nya	nya	nya
FINANCE, PROPERTY AND BUSINESS SERVICES (\$ MILLION)							
1987-88	3,308	4,333	4,992	5,456	6,039	6,394	6,590
1988-89	4,977	5,817	7,425	7,805	8,028	8,428	8,113
1989-90	8,193	9,223	8,996	8,968	9,143	8,840	8,442
1990-91	7,791	7,518	7,948	7,637	6,975	7,137	6,674
1991-92	4,924	4,917	4,920	4,835	4,815	4,848	4,538
1992-93	3,359	3,576	3,549	3,899	4,266	nya	nya
1993-94	3,016	nya	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1987-88	4,741	5,483	6,666	7,049	7,489	8,013	8,233
1988-89	6,174	6,495	7,761	8,161	8,846	9,429	9,815
1989-90	6,305	7,001	8,953	9,201	8,938	9,189	9,153
1990-91	7,264	7,831	8,798	9,228	8,982	9,316	9,552
1991-92	5,991	6,029	7,265	7,169	7,531	7,853	7,994
1992-93	5,326	6,598	7,157	7,700	8,092	nya	nya
1993-94	5,279	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1987-88	5,521	7,089	7,960	8,596	9,131	9,348	9,208
1988-89	7,254	8,830	10,878	11,417	11,610	11,514	10,875
1989-90	11,308	12,816	13,257	12,641	12,520	11,997	11,452
1990-91	10,944	11,173	11,776	11,702	11,391	11,615	10,898
1991-92	8,780	8,677	9,027	9,240	8,792	8,444	8,030
1992-93	6,588	7,148	7,518	7,689	8,117	nya	nya
1993-94	6,602	nya	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1987-88	10,560	11,242	13,452	14,818	15,651	16,262	16,558
1988-89	12,622	12,893	15,523	16,541	17,545	18,497	18,614
1989-90	13,724	15,334	17,510	18,070	16,501	18,826	18,552
1990-91	15,920	16,648	18,646	18,162	17,336	17,371	17,359
1991-92	14,517	14,680	15,660	15,514	15,825	16,099	15,523
1992-93	13,830	15,500	16,053	16,446	16,614	nya	nya
1993-94	12,956	nya	nya	nya	nya	nya	nya

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services. Note that the components may not sum to totals if 5625.0 has been released for the latest reference period, but 5626.0, which contains industry details, has not been released. When this occurs, industry details are as published in the latest available edition of 5626.0. Source: *Private New Capital Expenditure, Australia, Actual and Expected Expenditure, Preliminary (5625.0)* and *Private New Capital Expenditure, Australia, Actual and Expected Expenditure (5626.0)*.

BOOK VALUE OF STOCKS
1989-90 PRICES - SEASONALLY ADJUSTED
Change from previous quarter



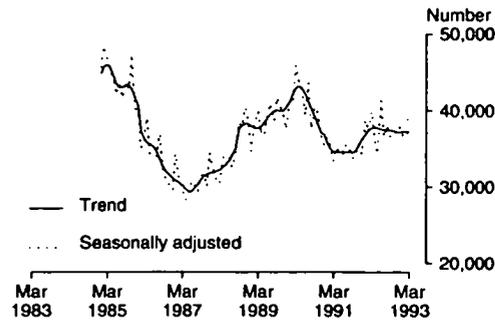
Source: ABS 5629.0

TABLE 5.7. BOOK VALUE OF STOCKS OWNED BY PRIVATE ENTERPRISES (a)

Period	Current prices					Average 1989-90 prices						
	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1983-84	1,808	15,337	9,640	8,679	373	35,837	na	na	na	na	na	na
1984-85	1,699	16,323	11,441	9,711	411	39,585	2,093	21,707	14,064	13,589	586	52,039
1985-86	1,792	17,924	12,024	11,018	388	43,151	2,145	22,787	14,351	14,175	506	53,964
1986-87	2,277	18,821	13,053	11,267	414	45,832	2,591	22,103	14,039	13,105	496	52,334
1987-88	2,372	20,418	14,431	12,130	492	49,842	2,497	22,001	14,594	13,253	555	52,900
1988-89	2,638	22,295	16,118	13,547	459	55,057	2,638	22,690	16,622	14,002	479	56,431
1989-90	3,246	24,067	16,865	14,300	511	58,988	3,207	23,657	16,600	14,036	500	58,000
1990-91	3,713	23,144	16,133	13,925	611	57,525	3,556	22,350	15,521	13,250	567	55,244
1991-92	3,391	22,492	15,557	14,115	582	56,137	3,345	21,664	14,882	13,112	527	53,530
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1983-84	0.7	3.8	1.1	11.5	5.4	4.7	na	na	na	na	na	na
1984-85	-6.0	6.4	18.7	11.9	10.2	10.5	na	na	na	na	na	na
1985-86	5.5	9.8	5.1	13.5	-5.6	9.0	2.5	5.0	2.0	4.3	-13.7	3.7
1986-87	27.1	5.0	8.6	2.3	6.7	6.2	20.8	-3.0	-2.2	-7.5	-2.0	-3.0
1987-88	4.2	8.5	10.6	7.7	18.7	8.7	-3.6	-0.5	4.0	1.1	11.9	1.1
1988-89	11.2	9.2	11.7	11.7	-6.7	10.5	5.6	3.1	13.9	5.7	-13.7	6.7
1989-90	23.0	7.9	4.6	5.6	11.3	7.1	21.6	4.3	-0.1	0.2	4.4	2.8
1990-91	14.4	-3.8	-4.3	-2.6	19.7	-2.5	10.9	-5.5	-6.5	-5.6	13.4	-4.8
1991-92	-8.7	-2.8	-3.6	1.4	-4.7	-2.4	-5.9	-3.1	-4.1	-1.0	-7.1	-3.1
SEASONALLY ADJUSTED (\$ MILLION)												
1990-91												
December	3,692	23,582	16,881	14,465	578	59,197	3,496	22,789	16,000	13,893	550	56,728
March	3,755	23,341	16,615	14,583	603	58,897	3,581	22,538	15,868	13,940	566	56,493
June	3,742	23,049	16,409	14,264	635	58,098	3,584	22,241	15,755	13,573	589	55,742
1991-92												
September	3,699	22,476	16,139	14,177	621	57,111	3,580	21,824	15,558	13,385	571	54,918
December	3,557	22,500	15,822	14,500	665	57,044	3,480	21,859	15,425	13,608	610	54,982
March	3,530	22,301	16,000	14,561	592	56,985	3,459	21,624	15,541	13,686	540	54,850
June	3,422	22,392	15,812	14,466	605	56,697	3,376	21,553	15,097	13,438	547	54,011
1992-93												
September	3,492	22,435	16,007	14,917	568	57,419	3,382	21,379	15,085	13,801	512	54,159
December	3,434	22,398	15,666	15,421	477	57,395	3,306	21,369	14,651	14,191	427	53,944
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1991-92												
December	-3.9	0.1	-2.0	2.3	7.1	-0.1	-2.8	0.2	-0.9	1.7	6.8	0.1
March	-0.7	-0.9	1.1	0.4	-11.0	-0.1	-0.6	-1.1	0.8	0.6	-11.5	-0.2
June	-3.1	0.4	-1.2	-0.7	2.2	-0.5	-2.4	-0.3	-2.9	-1.8	1.3	-1.5
1992-93												
September	2.0	0.2	1.2	3.1	-6.0	1.3	0.2	-0.8	-0.1	2.7	-6.4	0.3
December	-1.7	-0.2	-2.1	3.4	-16.1	0.0	-2.2	0.0	-2.9	2.8	-16.6	-0.4

(a) : Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.
Source: Stocks, Manufacturers' Sales and Expected Sales Australia (5629.0).

REGISTRATIONS OF NEW CARS
AND STATION WAGONS



Source: ABS 9301.0 Monthly data

TABLE 5.8. NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original			Seasonally adjusted			Trend		
	Cars and station wagons	Other vehicles (a)	Total	Cars and station wagons	Other vehicles (a)	Total	Cars and station wagons	Other vehicles (a)	Total
ANNUAL									
1983-84	461,018	142,696	603,714	na	na	na	na	na	na
1984-85	510,893	163,937	674,830						
1985-86	476,488	135,732	612,220						
1986-87	376,080	92,721	468,801						
1987-88	384,203	86,617	470,820						
1988-89	447,911	121,310	569,221						
1989-90	492,236	135,588	627,824						
1990-91	440,713	101,483	542,196						
1991-92	437,075	84,005	521,080						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	1.7	4.5	2.3	na	na	na	na	na	na
1984-85	10.8	14.9	11.8						
1985-86	-6.7	-17.2	-9.3						
1986-87	-21.1	-31.7	-23.4						
1987-88	2.2	-6.6	0.4						
1988-89	16.6	40.1	20.9						
1989-90	9.9	11.8	10.3						
1990-91	-10.5	-25.2	-13.6						
1991-92	-0.8	-17.2	-3.9						
MONTHLY									
1991-92									
January	32,293	6,008	38,301	38,829	7,347	46,177	36,887	7,014	43,900
February	34,478	6,681	41,159	37,242	7,065	44,308	37,449	7,194	44,643
March	43,001	8,289	51,290	39,974	7,546	47,520	37,734	7,296	45,030
April	32,768	6,500	39,268	36,381	7,061	43,443	37,791	7,347	45,139
May	34,685	7,623	42,308	34,272	7,060	41,332	37,705	7,357	45,062
June	43,962	9,343	53,305	41,377	8,137	49,513	37,565	7,338	44,902
1992-93									
July	39,578	7,623	47,201	36,581	6,887	43,468	37,468	7,338	44,806
August	37,462	7,095	44,557	38,044	7,405	45,449	37,462	7,402	44,864
September	40,037	7,616	47,653	36,531	7,484	44,015	37,404	7,517	44,922
October	37,115	7,328	44,443	36,681	7,239	43,920	37,299	7,641	44,940
November	36,812	7,738	44,550	37,863	7,841	45,703	37,171	7,723	44,894
December	41,023	8,013	49,036	37,792	8,530	46,323	37,202	7,749	44,951
January	28,155	5,776	33,931	36,820	7,737	44,558	37,230	7,693	44,923
February	33,376	6,509	39,885	36,569	6,972	43,542	37,213	7,582	44,794
March	42,952	8,642	51,594	37,732	7,373	45,105	37,279	7,462	44,741
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1992-93									
September	6.9	7.3	6.9	-4.0	1.1	-3.2	-0.2	1.6	0.1
October	-7.3	-3.8	-6.7	0.4	-3.3	-0.2	-0.3	1.6	0.0
November	-0.8	5.6	0.2	3.2	8.3	4.1	-0.3	1.1	-0.1
December	11.4	3.6	10.1	-0.2	8.8	1.4	0.1	0.3	0.1
January	-31.4	-27.9	-30.8	-2.6	-9.3	-3.8	0.1	-0.7	-0.1
February	18.5	12.7	17.5	-0.7	-9.9	-2.3	0.0	-1.4	-0.3
March	28.7	32.8	29.4	3.2	5.7	3.6	0.2	-1.6	-0.1

(a) : Excludes motor cycles, tractors, plant and equipment, caravans and trailers. Source: Registrations of New Motor Vehicles, Australia, Preliminary (9301.0) and Motor Vehicle Registrations, Australia (9303.0).

Commentary	56
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TABLES

6.1	Indexes of industrial production by industry	58
6.2	Manufacturing and livestock production : selected indicators	60
6.3	Manufacturers' sales and stocks	62
6.4	Private mineral and petroleum exploration actual and expected	63
6.5	Production of selected minerals	63
6.6	Building approvals, number and value	64
6.7	Building commencements, number and value at average 1989-90 prices	65
6.8	Value of building work done at average 1989-90 prices	65
6.9	Construction activity at average 1989-90 prices	66
6.10	Engineering construction activity : value of work done at average 1989-90 prices	67
6.11	Engineering construction activity : work in progress ratios	67
6.12	Tourist accommodation	68

RELATED PUBLICATIONS

Stocks, Manufacturers' Sales and Expected Sales, Australia (5629.0)

Livestock Products, Australia (7215.0)

Quarterly Indexes of Industrial Production (8125.0)

Manufacturing Production, Australia, Preliminary (8301.0)

Actual and Expected Private Mineral Exploration, Australia (8412.0)

Tourist Accommodation, Australia (8635.0)

Building Approvals, Australia (8731.0)

Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8750.0)

Building Activity, Australia (8752.0)

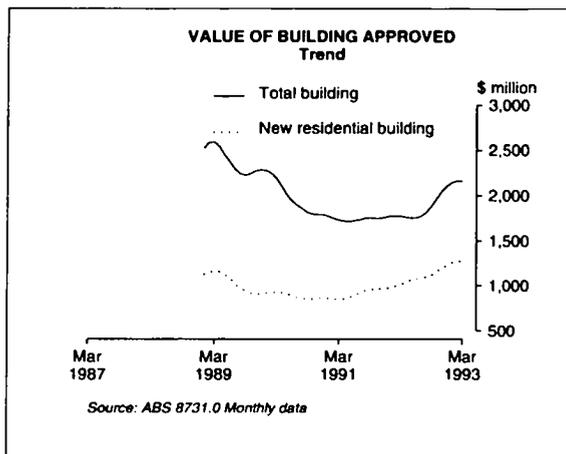
Engineering Construction Activity, Australia (8762.0)

Construction Activity at Constant Prices, Australia (8782.0)

Quarterly Mineral Statistics – Australian Bureau of Agriculture and Resource Economics (ABARE)

PRODUCTION

□ The trend estimate of the **value of total building approved** levelled off in March 1993, following a period of slow growth beginning in May 1992. The trend estimate of the **value of new residential building approved** also levelled off in March 1993, while the trend estimate of the **value of approved alterations and additions to residential buildings** remained flat. The trend estimate of the **value of non-residential building approved** levelled off, following a period between June 1992 and February 1993 when the trend estimate rose over 40 per cent. However, this series is extremely volatile, as it is affected by the irregular flow of large projects. A fall in the seasonally adjusted series in April 1993 will see the trend series also fall.



□ The March 1993 trend estimate of the **total number of dwelling units approved** continued to show the growth evident since March 1992, although the monthly rate of growth was slowing. A rise of at least 3.0 per cent in the seasonally adjusted number of dwelling units approved will be required for the trend estimate to continue to grow in April 1993. The average monthly movement in this series is 4 per cent. The March 1993 trend estimate of the number of **private sector house approvals** continued the pattern of weak growth evident since January 1993 after a brief period between September and December 1992 when the trend fell slightly. The trend series will continue to grow unless there is a fall of at least 7.0 per cent in the seasonally adjusted number of private sector houses approved in April 1993. The average monthly movement in this series is 4 per cent.

□ In seasonally adjusted terms, in March 1993:

- the **value of total building approved** was \$1,972.3 million (down 7.1 per cent on February 1993 but up 13.8 per cent on March 1992);
- the **value of new residential building approved** was \$1,165.8 million (down 3.2 per cent on February 1993 but up 14.4 per cent on March 1992);

- the **total number of dwelling units approved** was 14,559 (up 1.6 per cent on February 1993 and up 13.6 per cent on March 1992); and
- the **number of private sector houses approved** was 10,352 (up 3.4 per cent on February 1993 and 12.0 per cent on March 1992).

□ **Total construction activity**, in seasonally adjusted, constant price terms, rose 3.4 per cent in the December quarter 1992. This was the fourth rise in five quarters and was 2.7 per cent above the level twelve months earlier. Rises were recorded in residential activity, non-residential activity and engineering construction, the first time all components have grown simultaneously since the June quarter 1989.

□ In the December quarter 1992, **residential building activity** rose 3.9 per cent, continuing a series of rises beginning in the December quarter 1991. This follows a sustained fall between the September quarter 1989 and the September quarter 1991. The estimate for the December quarter 1992 was up 18.1 per cent on the December quarter 1991 and was only 6.3 per cent below the last peak, recorded in the June quarter 1989.

□ **Non-residential building activity** rose 0.9 per cent in the December quarter 1992. This was only the second quarterly rise in activity since the September quarter 1989. This component remained 9.2 per cent below the level of activity experienced twelve months earlier, and 42.9 per cent below the peak of activity in the September quarter 1989.

□ **Engineering construction activity** rose 5.2 per cent in the December quarter 1992, but remained 4.9 per cent below the level of activity experienced twelve months earlier.

□ In March 1993, in trend terms, nine of the twenty-one available **indicators of production** rose, six fell and six were largely unchanged. Trend production of:

- **domestic clothes washing machines** rose 3.0 per cent, continuing a rising pattern beginning in October 1992;
- **electric motors** rose 3.9 per cent, continuing a rising pattern beginning in April 1992;
- **portland cement** rose 1.8 per cent, continuing a rising pattern beginning in September 1992;
- **clay bricks** levelled off, following a period of slow growth beginning in May 1992;
- **gas** fell 0.2 per cent, continuing the fall beginning in August 1992;
- **electricity** levelled off after rising gradually since May 1992;

- **chocolate based confectionery** fell 1.5 per cent, continuing the fall from the last peak in October 1992;
 - **other confectionery** fell 0.4 per cent, continuing the general fall in production evident over the previous twelve months;
 - **cars and station wagons** rose a strong 3.1 per cent, continuing a rising pattern evident since November 1992;
 - **iron and steel in ingots or other primary forms** and **basic iron** both rose 1.7 per cent, continuing the strong growth beginning in August 1992 and November 1992 respectively;
 - **blooms and slabs** fell 2.7 per cent, continuing the steady fall evident since July 1992; and
 - **textile floor coverings, cotton yarn** and **man-made fibre broadwoven fabric** rose 1.0 per cent, 0.9 per cent and 0.5 per cent respectively, all extending the trend growth observed in these series for at least the last six months.
- **room nights occupied** rose 4.3 per cent, with rises recorded in all States/Territories except Tasmania.
 - **room occupancy rates** rose 0.8 percentage points to 51.8 per cent. Large rises were recorded for the ACT (6.0 percentage points), NT (3.8 percentage points) and Queensland (2.2 percentage points). New South Wales and South Australia showed small rises, while Victoria, WA and Tasmania experienced falls.
 - for **licenced hotels with facilities**, guest rooms available rose 4.4 per cent, while room nights occupied rose 8.7 per cent. The room occupancy rate for these establishments rose 2.0 percentage points to 54.9 per cent.
 - for **motels and guest houses with facilities**, guest rooms available rose 2.0 per cent, room nights occupied rose 1.5 per cent and the room occupancy rate fell 0.1 percentage point to 49.8 per cent.
 - **takings from accommodation** rose 3.8 per cent to \$645 million, while the **average takings per room night occupied** was unchanged at \$82. Takings rose in all States except Tasmania.

January seasonally adjusted estimates for the production of **textile floor coverings** have been large relative to other months for a number of years. The series has therefore been re-analysed and new seasonal factors have been calculated. Seasonally adjusted and trend estimates of textile floor coverings production are now based on the revised factors.

The trend estimate for **red meat production** fell slightly in March 1993, continuing the fall which began in December 1992. In seasonally adjusted terms, production fell 1.4 per cent.

The February 1993 trend estimate for **whole milk intake by factories** continued to rise following a low point in September 1992. In seasonally adjusted terms, whole milk intake rose 4.3 per cent.

The trend estimate for **receivals of taxable wool by brokers and dealers** in March 1993 fell for the second successive month. In seasonally adjusted terms, receivals fell 13.2 per cent.

For **hotels and motels**, between the December quarter 1991 and the December quarter 1992:

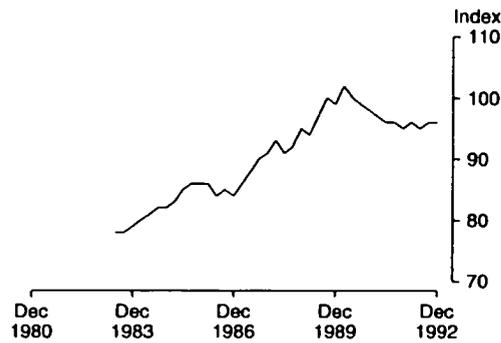
- **rooms available** rose 2.9 per cent, with rises recorded for all States except Tasmania which experienced a slight fall.

For **holiday flats, units and houses**, between the December quarter 1991 and the December quarter 1992, the number of units available for short term letting fell 0.8 per cent and unit nights occupied fell 1.4 per cent. The unit occupancy rate fell from 51.2 to 50.8 per cent. Accommodation takings fell 2.6 per cent to \$93 million.

For **caravan parks** between the December quarter 1991 and the December quarter 1992, total capacity fell 0.2 per cent, but the cabins, flats, etc. component rose 9.4 per cent. Of the total capacity available, 16.6 per cent was occupied by long-term residents, 14.4 per cent was permanently reserved but only casually occupied and 10.6 per cent was occupied by other short-term guests. Takings from accommodation rose 4.2 per cent to \$102 million.

There were 25,400 bed spaces available in **visitor hostels** in the December quarter 1992, and 996,500 guest nights were sold. Accommodation takings were \$11.6 million at an average \$12 per guest night. The bed occupancy rate rose from 42.9 per cent in the December quarter 1991 to 43.1 per cent in the December quarter 1992.

INDEX OF TOTAL INDUSTRIAL PRODUCTION
AT AVERAGE 1989-90 PRICES
Seasonally adjusted



Source: ABS 8125.0 Quarterly data

TABLE 6.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining excluding services to mining	Manufacturing	Electricity, gas and water	Total (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Clothing and footwear	Wood, wood products and furniture
ANNUAL (1989-90 = 100.0)							
1983-84	67.2	82.8	78.1	79.2	91.8	112.2	73.4
1984-85	74.2	85.7	82.2	83.3	87.2	116.2	76.9
1985-86	83.1	86.2	85.2	85.8	84.8	130.8	87.6
1986-87	79.7	87.2	87.0	86.2	88.3	121.1	79.4
1987-88	89.5	91.4	91.4	91.9	92.2	123.5	89.0
1988-89	83.8	97.3	95.7	94.8	94.9	128.0	92.4
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	102.6	94.8	102.2	97.4	105.6	96.8	88.1
1991-92	105.0	91.4	103.5	95.9	98.0	99.9	91.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1984-85	10.5	3.6	5.3	5.2	-5.0	3.5	4.9
1985-86	11.9	0.5	3.7	3.0	-2.8	12.6	13.8
1986-87	-4.1	1.2	2.1	0.4	4.1	-7.4	-9.3
1987-88	12.3	4.8	5.1	6.6	4.5	2.0	12.2
1988-89	-6.4	6.4	4.7	3.2	2.9	3.7	3.8
1989-90	19.3	2.8	4.4	5.4	5.3	-21.9	8.2
1990-91	2.6	-5.2	2.2	-2.5	5.6	-3.2	-11.8
1991-92	2.3	-3.6	1.3	-1.6	-7.2	3.2	4.2
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1990-91							
December	102.2	95.4	102.5	97.6	105.1	100.5	86.5
March	100.4	94.4	102.7	96.6	107.1	99.0	86.3
June	103.6	92.5	102.9	95.9	103.7	96.3	81.2
1991-92							
September	104.8	92.4	103.4	96.2	98.3	96.9	89.2
December	103.9	91.4	103.5	95.4	96.0	99.0	93.6
March	105.7	91.3	103.4	95.6	97.6	108.0	94.4
June	105.5	90.8	103.8	95.3	100.2	99.7	89.5
1992-93							
September	106.2	91.3	104.5	95.8	101.9	94.0	83.0
December	102.0	93.1	101.3	95.9	104.1	98.6	91.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1991-92							
December	-0.9	-1.1	0.1	-0.8	-2.3	2.2	4.9
March	1.7	-0.1	-0.1	0.2	1.7	9.1	0.9
June	-0.2	-0.5	0.4	-0.3	2.7	-7.7	-5.2
1992-93							
September	0.7	0.5	0.7	0.5	1.7	-5.7	-7.2
December	-4.0	2.0	-3.0	0.1	2.2	4.9	9.9

(a) : Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water. Source: Quarterly Indexes of Industrial Production (8125.0).

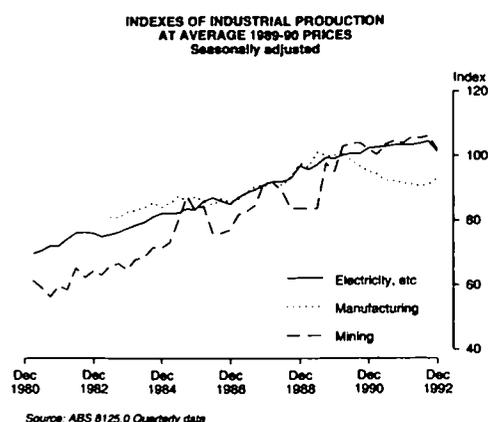


TABLE 6.1. INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

<i>Selected manufacturing industries — continued</i>							
Period	<i>Paper, paper products and printing</i>	<i>Chemical, petroleum and coal products</i>	<i>Glass, clay and other non-metallic mineral products</i>	<i>Basic metal products</i>	<i>Fabricated metal products</i>	<i>Transport equipment</i>	<i>Other industrial machinery and equipment and household appliances</i>
ANNUAL (1989-90 = 100.0)							
1983-84	69.2	89.7	77.1	81.5	64.0	93.4	77.0
1984-85	75.3	88.4	83.2	90.9	64.1	101.8	81.1
1985-86	77.8	84.7	94.6	86.6	70.3	100.8	80.2
1986-87	81.8	84.5	86.0	89.5	69.6	95.1	87.5
1987-88	88.5	84.4	90.6	90.8	78.6	97.3	92.8
1988-89	94.3	94.8	102.6	93.5	86.0	105.7	101.3
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	96.0	100.7	81.8	96.9	89.8	81.9	93.7
1991-92	89.2	103.7	75.3	99.8	83.2	76.3	85.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1984-85	8.8	-1.5	7.9	11.5	0.2	9.1	5.3
1985-86	3.3	-4.1	13.8	-4.8	9.7	-1.0	-1.1
1986-87	5.2	-0.2	-9.0	3.4	-1.0	-5.6	9.2
1987-88	8.1	-0.2	5.4	1.4	12.9	2.4	6.0
1988-89	6.5	12.4	13.2	3.0	9.4	8.7	9.1
1989-90	6.1	5.4	-2.6	6.9	16.2	-5.4	-1.3
1990-91	-4.0	0.7	-18.1	-3.1	-10.1	-18.1	-6.2
1991-92	-7.1	2.9	-8.0	3.0	-7.4	-6.8	-8.8
SEASONALLY ADJUSTED (1989-90 = 100.0)							
1990-91							
December	94.9	100.8	83.8	97.0	90.8	84.4	94.7
March	96.1	101.6	79.1	99.4	86.6	77.2	92.8
June	94.3	101.9	74.8	95.6	86.5	77.4	91.9
1991-92							
September	93.3	104.9	76.5	104.4	82.8	75.8	86.6
December	89.2	104.8	72.7	97.4	87.4	75.3	89.2
March	87.2	102.9	73.7	99.0	84.9	77.6	80.8
June	86.6	102.4	78.4	98.6	77.7	76.5	85.2
1992-93							
September	86.7	106.8	75.2	95.0	75.9	75.8	93.4
December	88.2	105.8	76.6	98.8	78.3	75.6	93.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1991-92							
December	-4.4	-0.1	-4.9	-6.7	5.5	-0.7	3.0
March	-2.2	-1.8	1.4	1.6	-2.9	3.1	-9.4
June	-0.7	-0.5	6.4	-0.4	-8.5	-1.4	5.4
1992-93							
September	0.1	4.3	-4.1	-3.6	-2.3	-0.9	9.6
December	1.7	-0.9	1.9	4.0	3.2	-0.3	0.2

Source: Quarterly Indexes of Industrial Production (8125.0).

TABLE 6.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS

Period	Wool receivals (a) (tonnes)	Wool yam (tonnes)	Man-made fibre (¹⁰⁰⁰ sqm)	Textile floor coverings (¹⁰⁰⁰ sqm)	Meat : carcass weight		Milk intake by factories (M litres)
					Red meat (tonnes)	Chicken meat (b) (c) (tonnes)	
ANNUAL							
1983-84	688,423	19,985	149,760	38,853	2,063,547	267,731	5,923
1984-85	752,222	22,342	156,190	41,504	2,085,832	310,599	6,038
1985-86	766,382	23,790	160,482	42,147	2,234,096	328,850	6,038
1986-87	814,044	23,062	169,592	42,250	2,387,672	339,293	6,172
1987-88	842,419	23,077	166,985	42,225	2,470,576	362,289	6,129
1988-89	889,498	21,470	191,597	45,920	2,343,044	368,351	6,289
1989-90	1,049,841	19,758	173,850	45,101	2,621,641	379,852	6,263
1990-91	1,012,666	18,809	178,420	42,854	2,740,568	388,242	6,403
1991-92	836,600	18,549	180,882	41,880	2,793,431	415,569	6,731
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	5.8	12.2	16.1	15.3	-10.8	-3.9	7.2
1984-85	9.3	11.8	4.3	6.8	1.1	16.0	1.9
1985-86	1.9	6.5	2.7	1.5	7.1	5.9	0.0
1986-87	6.2	-3.1	5.7	0.2	6.9	3.2	2.2
1987-88	3.5	0.1	-1.5	-0.1	3.5	6.8	-0.7
1988-89	5.6	-7.0	14.7	8.8	-5.2	1.7	2.6
1989-90	18.0	-8.0	-9.3	-1.8	11.9	3.1	-0.4
1990-91	-3.5	-4.8	2.6	-5.0	4.5	2.2	2.2
1991-92	-17.4	-1.4	1.4	-2.3	1.9	7.0	5.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1991-92							
January	72,531	1,903	29,679	3,418	216,834	36,706	587
February	74,625	1,455	14,651	3,439	238,818	33,237	613
March	78,167	1,458	14,619	3,311	243,636	32,864	605
April	70,132	1,440	15,575	3,588	243,460	37,266	597
May	68,891	1,496	13,875	3,346	240,802	33,893	603
June	72,215	1,472	14,332	3,549	238,409	32,722	605
1992-93							
July	82,976	1,450	15,090	3,173	220,284	38,601	590
August	69,808	1,538	13,672	3,683	240,537	30,935	588
September	59,017	1,509	13,508	3,601	227,443	33,421	573
October	74,179	1,589	15,660	3,350	235,138	38,451	573
November	69,225	1,468	14,570	3,708	239,607	34,888	591
December	69,646	1,550	16,151	3,507	244,259	33,756	611
January	76,427	2,029	26,326	3,865	219,960	38,669	611
February	71,291	1,431	14,354	3,657	231,059	35,562	637
March	61,905	1,332	16,110	3,731	227,790	35,633	nya
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1992-93							
September	-15.5	-1.9	-1.2	-2.2	-5.4	8.0	-2.6
October	25.7	5.3	15.9	-7.0	3.4	15.1	-0.1
November	-6.7	-7.6	-7.0	10.7	1.9	-9.3	3.2
December	0.6	5.6	10.9	-5.4	1.9	-3.2	3.5
January	9.7	30.9	63.0	10.2	-9.9	14.6	-0.1
February	-6.7	-29.5	-45.5	-5.4	5.0	-8.0	4.3
March	-13.2	-6.9	12.2	2.0	-1.4	0.2	nya

(a) : Brokers' and dealers' receivals of taxable wool. (b) : Seasonally adjusted data not available. Original data provided. (c) : Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87). Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia, Preliminary* (8301.0).

TABLE 6.2. MANUFACTURING AND LIVESTOCK PRODUCTION : SELECTED INDICATORS — *continued*

PRODUCTION

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Basic iron ('000 tonnes)	Cars and station wagons units	Clothes washing machines, domestic units	Electric motors ('000)	Electr- icity (million kwh)
ANNUAL							
1983-84	1,702	5,131	5,287	342,316	294,041	2,671	111,657
1984-85	1,920	5,659	5,331	375,812	275,679	2,483	119,190
1985-86	1,985	6,105	5,925	364,764	281,778	2,316	124,321
1986-87	1,847	5,918	5,783	302,057	400,248	2,519	130,121
1987-88	1,900	6,158	5,545	314,793	394,313	2,844	136,867
1988-89	2,177	6,902	5,874	333,140	396,535	3,076	144,853
1989-90	2,077	7,074	6,187	386,043	330,451	2,528	151,907
1990-91	1,765	6,110	5,589	310,661	325,558	2,480	153,823
1991-92	1,648	5,749	6,394	268,834	295,778	2,421	156,414
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1983-84	4.0	1.1	8.1	2.3	17.5	5.0	5.4
1984-85	12.8	10.3	0.8	9.8	-6.2	-7.0	6.7
1985-86	3.4	7.9	11.1	-2.9	2.2	-6.7	4.3
1986-87	-7.0	-3.1	-2.4	-17.2	42.0	8.7	4.7
1987-88	2.9	4.1	-4.1	4.2	-1.5	12.9	5.2
1988-89	14.6	12.1	5.9	5.8	0.6	8.2	5.8
1989-90	-4.6	2.5	5.3	15.9	-16.7	-17.8	4.9
1990-91	-15.0	-13.6	-9.5	-19.5	-1.5	-1.9	1.3
1991-92	-6.6	-5.9	14.2	-13.5	-9.1	-2.4	1.7
SEASONALLY ADJUSTED							
1991-92							
January	139	522	547	30,208	32,040	267	12,994
February	141	462	547	21,397	22,661	199	13,057
March	140	470	586	24,472	25,395	205	13,118
April	132	502	560	20,626	24,656	195	13,062
May	126	486	562	21,909	23,421	184	13,108
June	137	506	555	22,881	22,880	195	13,154
1992-93							
July	135	506	540	23,209	27,909	235	12,864
August	139	520	501	22,087	25,769	218	13,033
September	151	457	519	23,882	22,995	188	13,455
October	131	464	494	23,148	22,358	218	13,184
November	140	510	517	18,402	24,929	217	13,356
December	151	510	468	22,571	23,787	216	12,851
January	147	595	525	29,898	28,611	270	13,767
February	146	560	525	23,704	26,148	263	13,565
March	142	512	554	25,969	27,891	253	13,175
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1992-93							
September	8.7	-12.2	3.5	8.1	-10.8	-13.6	3.2
October	-13.2	1.4	-4.9	-3.1	-2.8	16.0	-2.0
November	6.9	9.9	4.7	-20.5	11.5	-0.4	1.3
December	7.8	0.1	-9.5	22.7	-4.6	-0.3	-3.8
January	-2.2	16.6	12.2	32.5	20.3	24.6	7.1
February	-0.7	-5.9	-0.1	-20.7	-8.6	-2.5	-1.5
March	-3.2	-8.6	5.6	9.6	6.7	-3.7	-2.9

Source: *Livestock Products, Australia* (7215.0) and *Manufacturing Production, Australia, Preliminary* (8301.0).

PRODUCTION

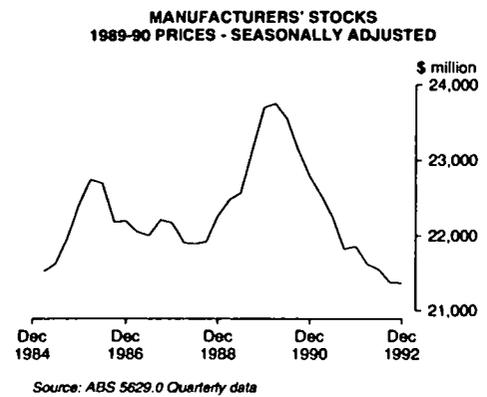


TABLE 6.3. MANUFACTURERS' SALES AND STOCKS

Period	Sales		Stocks(a)		Stocks to sales ratio (b)
	Current prices	Average 1989-90 prices	Current prices	Average 1989-90 prices	
ANNUAL (\$ MILLION)					
1984-85	88,889	125,290	16,323	21,707	0.73
1985-86	95,023	125,712	17,924	22,787	0.75
1986-87	103,316	126,538	18,821	22,103	0.73
1987-88	117,307	133,025	20,418	22,001	0.70
1988-89	133,718	141,012	22,295	22,690	0.67
1989-90	144,351	144,350	24,067	23,657	0.67
1990-91	140,974	135,712	23,144	22,350	0.66
1991-92	137,935	131,659	22,492	21,664	0.65
SEASONALLY ADJUSTED (\$ MILLION)					
1990-91					
December	35,983	34,511	23,582	22,789	0.66
March	35,120	33,684	23,341	22,538	0.66
June	34,245	32,873	23,049	22,241	0.67
1991-92					
September	34,658	33,213	22,476	21,824	0.65
December	34,240	32,761	22,500	21,859	0.66
March	34,497	32,855	22,301	21,624	0.65
June	34,492	32,773	22,392	21,553	0.65
1992-93					
September	34,642	32,579	22,435	21,379	0.65
December	35,685	33,470	22,398	21,369	0.63

(a) : As at the end of period (b) : Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period. Source: Stocks, Manufacturers' Sales and Expected Sales Australia (5629.0).

TABLE 6.4. PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL (\$ MILLION)										
1983-84	138.3	152.1	20.4	43.7	26.9	47.3	428.7	283.2	540.6	823.8
1984-85	134.8	177.0	13.1	34.6	28.6	49.2	437.3	419.6	373.6	793.2
1985-86	79.1	214.5	50.2	32.2	23.1	42.9	442.0	367.8	398.0	765.8
1986-87	76.9	357.4	22.0	36.6	17.2	46.7	558.8	171.0	134.1	305.1
1987-88	83.9	581.0	23.2	24.5	24.3	62.3	799.2	271.9	223.2	495.1
1988-89	100.4	448.5	28.3	29.0	32.6	58.8	697.6	233.6	405.7	639.3
1989-90	118.0	341.3	18.8	33.4	37.2	58.8	607.5	143.2	439.4	582.6
1990-91	171.8	300.8	12.8	23.1	39.0	54.2	601.7	217.1	365.4	582.6
1991-92	144.9	304.7	12.8	27.5	35.7	78.4	604.0	135.3	338.8	473.9
QUARTERLY (\$ MILLION)										
1990-91										
December	45.6	87.4	3.5	6.0	9.7	14.6	166.8	55.6	91.6	147.3
March	45.3	58.2	1.6	4.6	6.3	10.6	126.6	57.7	70.9	128.6
June	45.8	88.2	2.7	5.1	9.3	13.5	164.6	54.7	83.5	138.2
1991-92										
September	38.9	79.4	3.4	5.4	10.3	16.0	153.4	36.2	64.8	100.9
December	40.2	79.4	4.1	6.3	8.9	25.3	164.2	46.2	127.1	173.3
March	25.1	67.8	2.1	8.3	6.0	16.0	125.3	27.4	69.9	97.2
June	40.7	78.1	3.2	7.5	10.5	20.1	160.1	25.5	77.0	102.5
1992-93										
September	45.6	75.5	3.1	7.1	11.0	18.6	160.9	34.6	105.6	140.2
December	55.9	83.8	2.5	7.1	9.6	15.7	174.6	34.0	152.6	186.6
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
June 1989							258.9	172.2	194.1	366.3
December 1989							270.7	110.9	158.4	269.3
June 1990							268.3	105.2	255.4	360.6
December 1990							228.4	90.9	207.4	298.3
June 1991							224.2	74.9	119.4	194.3
December 1991							222.3	133.4	197.0	330.4
June 1992							244.3	57.9	147.0	204.9
December 1992							257.0	70.3	231.8	302.1
June 1993							275.8	60.8	206.6	267.4

(a) : Expectations available for total minerals only. Source: Actual and Expected Private Mineral Exploration, Australia (8412.0).

TABLE 6.5. PRODUCTION OF SELECTED MINERALS

Period	Bauxite		Coal		Diam- onds		Iron ore		Mang- anese ore		Natural gas (Giga litres)		Crude oil (Mega litres)		Metallic content			
	('000 tonnes)	('000 tonnes)	('000 carats)	('000 tonnes)	('000 tonnes)	('000 tonnes)	(a)	(b)	(oxide tonnes)	Copper (tonnes)	Gold (kg)	Lead (tonnes)	Nickel (tonnes)	Tin (tonnes)	Zinc (tonnes)			
ANNUAL																		
1987-88	35,161	347,377	30,014	102,188	1,949	15,254	31,267	4,193	225	129,535	483	69	6,938	763				
1988-89	37,298	381,718	36,297	87,437	1,917	15,776	28,255	4,506	276	186,369	487	64	7,186	769				
1989-90	39,914	403,516	35,700	109,888	2,285	20,094	31,993	4,089	310	224,099	522	66	8,188	866				
1990-91	41,760	421,532	30,751	111,415	1,554	21,118	31,955	4,389	327	241,348	562	69	5,668	970				
1991-92	39,854	445,378	41,424	115,519	1,259	22,569	31,309	4,349	328	241,177	570	60	6,229	1,055				
ORIGINAL																		
1990-91																		
December	11,194	103,554	8,803	27,359	492	5,108	8,052	984	80	68,413	134	16	1,496	257				
March	9,981	94,969	6,793	27,069	410	4,733	8,135	959	76	55,702	134	17	1,147	234				
June	10,178	112,300	7,320	28,622	261	5,581	7,441	1,188	78	58,097	129	19	1,099	241				
1991-92																		
September	10,356	111,260	12,347	29,976	334	6,031	7,996	1,243	93	61,432	165	16	1,744	275				
December	9,995	107,659	9,496	32,006	385	5,348	8,038	1,063	77	60,933	130	17	1,378	274				
March	10,089	112,074	9,776	26,765	232	5,230	7,590	1,017	78	59,722	136	15	1,355	251				
June	9,414	115,964	9,805	26,772	309	5,955	7,686	1,026	80	59,090	139	13	1,752	255				
1992-93																		
September	10,453	119,518	12,085	29,492	334	6,702	7,834	299	90	60,536	160	14	1,654	265				
December	10,008	105,422	8,509	29,018	328	5,579	7,942	410	94	60,618	144	13	1,577	248				

(a) : Includes naturally occurring LPG. (b) : Stabilised (includes condensate). Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

TABLE 6.6. BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1983-84	109,225	118,152	134,888	150,747	6,441	754	4,796	11,991
1984-85	113,519	122,519	144,645	160,459	7,514	892	6,666	15,072
1985-86	101,010	108,319	126,017	140,655	7,311	1,016	8,446	16,773
1986-87	88,414	93,835	108,611	120,780	6,929	1,113	8,456	16,498
1987-88	113,061	117,691	140,464	151,168	9,512	1,396	11,312	22,219
1988-89	133,648	138,402	174,587	186,358	13,464	1,859	13,534	28,857
1989-90	96,637	100,783	129,049	140,016	11,159	1,902	13,200	26,260
1990-91	90,973	94,055	117,240	126,046	10,253	1,895	8,957	21,106
1991-92	107,171	110,864	138,209	150,201	12,006	1,974	7,209	21,189
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	38.3	36.2	31.3	29.5	31.3	20.1	26.1	28.6
1984-85	3.9	3.7	7.2	6.4	16.7	18.3	39.0	25.7
1985-86	-11.0	-11.6	-12.9	-12.3	-2.7	13.9	26.7	11.3
1986-87	-12.5	-13.4	-13.8	-14.1	-5.2	9.5	0.1	-1.6
1987-88	27.9	25.4	29.3	25.2	37.3	25.4	33.8	34.7
1988-89	18.2	17.6	24.3	23.3	41.6	33.2	19.6	29.9
1989-90	-27.7	-27.2	-26.1	-24.9	-17.1	2.3	-2.5	-9.0
1990-91	-5.9	-6.7	-9.2	-10.0	-8.1	-0.4	-32.1	-19.6
1991-92	17.8	17.9	17.9	19.2	17.1	4.2	-19.5	0.4
SEASONALLY ADJUSTED								
1991-92								
January	8,473	8,895	11,497	12,758	1,008	163	806	1,952
February	8,804	9,076	11,303	12,000	973	159	579	1,756
March	9,241	9,475	11,651	12,812	1,019	168	581	1,733
April	9,264	9,574	12,027	14,061	1,059	180	521	1,792
May	9,188	9,530	12,056	13,258	1,044	156	515	1,718
June	9,582	9,803	12,323	13,515	1,076	166	497	1,717
1992-93								
July	10,155	10,307	13,070	13,849	1,133	179	507	1,858
August	9,908	9,879	13,227	13,374	1,108	160	534	1,782
September	10,178	10,227	12,821	13,220	1,089	181	553	1,834
October	9,991	10,361	13,395	13,950	1,123	165	697	1,995
November	9,800	10,111	13,166	14,086	1,153	177	666	1,968
December	10,114	10,485	13,912	15,181	1,199	178	740	2,110
January	9,498	10,299	13,687	15,009	1,517	162	755	2,410
February	10,016	10,478	13,338	14,330	1,205	174	691	2,124
March	10,352	10,702	13,626	14,559	1,166	180	692	1,972
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1992-93								
September	2.7	3.5	-3.1	-1.2	-1.7	12.9	3.6	2.9
October	-1.8	1.3	4.5	5.5	3.2	-8.9	26.1	8.7
November	-1.9	-2.4	-1.7	1.0	2.6	7.4	-4.4	-1.4
December	3.2	3.7	5.7	7.8	4.0	0.5	11.1	7.2
January	-6.1	-1.8	-1.6	-1.1	26.5	-8.7	2.0	14.2
February	5.5	1.7	-2.6	-4.5	-20.6	7.3	-8.5	-11.9
March	3.4	2.1	2.2	1.6	-3.2	3.5	0.2	-7.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1992-93								
September	0.4	0.8	1.5	1.0	2.1	0.6	8.3	3.7
October	-0.3	0.6	1.1	1.9	3.3	0.4	8.2	4.4
November	-0.6	0.5	0.8	2.1	3.6	0.1	6.2	4.1
December	-0.3	0.6	0.6	1.7	3.2	0.1	3.8	3.0
January	0.2	0.7	0.5	1.2	2.2	0.3	2.0	1.9
February	0.5	0.8	0.3	0.7	1.1	0.6	0.8	0.8
March	0.5	0.5	0.3	0.2	0.2	0.1	-0.2	-0.2

Source: Building Approvals, Australia (8731.0).

TABLE 6.7. BUILDING COMMENCEMENTS, NUMBER, AND VALUE AT AVERAGE 1989-90 PRICES

PRODUCTION

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential building	Alterations and additions to residential building	Non-residential building	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1983-84	99,677	107,930	122,180	137,030	10,308	1,208	8,132	19,648
1984-85	109,123	117,584	137,852	152,720	11,699	1,427	9,550	22,676
1985-86	97,803	104,914	122,496	135,797	10,595	1,490	10,810	22,895
1986-87	83,973	89,692	103,207	116,121	9,320	1,533	11,788	22,641
1987-88	100,069	104,509	124,844	135,812	11,281	1,748	12,721	25,750
1988-89	128,231	132,379	164,573	174,963	14,554	1,965	16,056	32,575
1989-90	96,390	100,653	126,325	137,702	11,289	1,970	13,526	26,786
1990-91	87,038	90,453	111,486	121,346	9,901	1,934	9,734	21,569
1991-92	100,572	104,072	129,468	140,247	11,318	1,917	8,479	21,713
SEASONALLY ADJUSTED								
1990-91								
December	22,073	22,744	28,330	30,628	2,502	503	2,751	5,879
March	21,531	22,288	27,642	29,885	2,446	465	2,401	5,270
June	21,593	22,623	27,568	30,040	2,369	478	1,832	4,574
1991-92								
September	24,137	24,899	30,653	32,608	2,588	438	2,534	5,606
December	25,194	26,190	31,834	33,803	2,766	500	2,138	5,475
March	24,321	25,153	32,301	35,496	2,872	489	1,790	5,101
June	26,845	27,752	34,686	38,466	3,103	490	2,042	5,510
1992-93								
September	27,833	28,499	36,463	39,251	3,167	498	1,781	5,594
December	29,002	29,510	37,589	39,134	3,222	515	1,813	5,588

Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary (8752.0) and Building Activity, Australia (8752.0).

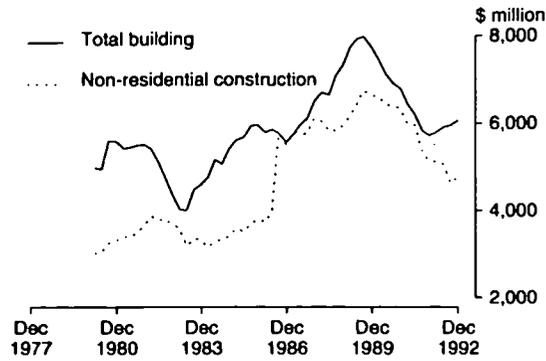
TABLE 6.8. VALUE OF BUILDING WORK DONE AT AVERAGE 1989-90 PRICES

Period	New residential building				Alterations and additions to residential dwellings	Non-residential building		Total building	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1983-84	7,536	8,031	1,882	9,913	1,178	5,025	7,914	15,302	19,006
1984-85	8,608	9,061	2,144	11,205	1,363	6,164	9,213	17,917	21,780
1985-86	8,396	8,897	2,005	10,903	1,546	7,803	11,175	19,364	23,623
1986-87	7,316	7,705	1,720	9,425	1,542	8,164	12,128	18,275	23,094
1987-88	8,242	8,544	1,791	10,335	1,736	10,081	13,906	21,440	25,977
1988-89	10,540	10,799	2,716	13,516	1,995	11,253	14,590	26,119	30,101
1989-90	9,369	9,661	3,020	12,681	2,121	12,000	15,548	26,010	30,350
1990-91	7,976	8,213	2,582	10,795	2,040	9,689	13,588	21,773	26,423
1991-92	8,279	8,524	2,445	10,969	1,940	6,945	10,386	19,160	23,294
SEASONALLY ADJUSTED (\$ MILLION)									
1990-91									
December	2,008	2,067	648	2,725	542	2,561	3,554	5,606	6,801
March	1,993	2,045	646	2,692	493	2,276	3,265	5,306	6,467
June	1,903	1,962	635	2,593	489	2,145	3,139	5,023	6,204
1991-92									
September	1,950	1,999	512	2,503	473	1,870	2,843	4,737	5,836
December	2,065	2,133	594	2,738	488	1,683	2,530	4,710	5,738
March	2,065	2,136	643	2,780	489	1,714	2,558	4,786	5,804
June	2,202	2,261	705	2,963	490	1,671	2,445	4,929	5,915
1992-93									
September	2,283	2,345	835	3,166	501	1,536	2,277	4,948	5,966
December	2,444	2,485	789	3,289	521	1,582	2,298	5,215	6,086

Source: Building Activity, Australia (8752.0).

PRODUCTION

CONSTRUCTION ACTIVITY
1989-90 PRICES - SEASONALLY ADJUSTED



Source: ABS 8782.0 Quarterly data

TABLE 6.9. CONSTRUCTION ACTIVITY AT AVERAGE 1989-90 PRICES

Period	Total building		Engineering construction(a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)								
1983-84	15,302	19,006	2,147	10,917	7,172	18,831	17,449	29,922
1984-85	17,917	21,780	1,961	10,638	8,125	19,851	19,877	32,419
1985-86	19,364	23,623	2,208	10,701	10,011	21,875	21,572	34,324
1986-87	18,275	23,094	2,623	10,696	10,787	22,824	20,898	33,790
1987-88	21,440	25,977	2,928	9,880	13,009	23,786	24,368	35,857
1988-89	26,119	30,101	3,010	9,795	14,264	24,385	29,129	39,895
1989-90	26,010	30,350	3,106	10,926	15,107	26,475	29,116	41,277
1990-91	21,773	26,423	2,986	11,141	12,675	24,729	24,759	37,564
1991-92	19,160	23,294	2,924	10,331	9,869	20,717	22,084	33,626
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
December	5,606	6,801	728	2,765	3,289	6,319	6,343	9,585
March	5,306	6,467	734	2,745	3,010	6,010	6,031	9,195
June	5,023	6,204	777	2,823	2,922	5,962	5,815	9,044
1991-92								
September	4,737	5,836	745	2,524	2,615	5,367	5,468	8,343
December	4,710	5,738	733	2,611	2,415	5,141	5,451	8,367
March	4,786	5,804	722	2,561	2,436	5,119	5,498	8,387
June	4,929	5,915	723	2,624	2,394	5,069	5,671	8,521
1992-93								
September	4,948	5,966	639	2,362	2,175	4,639	5,572	8,305
December	5,215	6,086	657	2,484	2,239	4,781	5,882	8,591

(a) : There is a series break between 1985-86 and 1986-87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey. Estimates prior to 1986-87 for the construction activity by the public sector were extrapolated using Public Finance data. Source: Construction Activity at Constant Prices, Australia (8782.0).

TABLE 6.10. ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE AT AVERAGE 1989-90 PRICES
PRODUCTION

Period	By the private sector					Total for the public sector (a)
	For the private sector	For the public sector	Total	By the public sector	Total	
ORIGINAL (\$ MILLION)						
1983-84	2,147	3,892	6,039	4,877	10,917	8,770
1984-85	1,961	3,489	5,450	5,188	10,638	8,678
1985-86	2,208	3,256	5,464	5,237	10,701	8,492
1986-87	2,623	2,712	5,335	5,361	10,696	8,073
1987-88	2,928	2,014	4,942	4,938	9,880	6,952
1988-89	3,010	1,802	4,813	4,982	9,795	6,784
1989-90	3,106	2,008	5,114	5,812	10,926	7,820
1990-91	2,986	2,439	5,425	5,716	11,141	8,155
1991-92	2,924	2,503	5,428	4,904	10,331	7,407
1990-91						
December	781	656	1,438	1,397	2,834	2,053
March	695	587	1,282	1,271	2,553	1,858
June	735	633	1,367	1,597	2,965	2,230
1991-92						
September	771	658	1,429	1,091	2,520	1,749
December	786	674	1,460	1,218	2,678	1,892
March	683	545	1,229	1,159	2,387	1,704
June	684	626	1,310	1,437	2,747	2,062
1992-93						
September	662	567	1,229	1,124	2,353	1,691
December	705	579	1,283	1,253	2,537	1,832
SEASONALLY ADJUSTED (\$ MILLION)						
1990-91						
March	734	618	1,352	1,393	2,745	2,011
June	777	637	1,414	1,409	2,823	2,046
1991-92						
September	745	651	1,396	1,129	2,524	1,779
December	733	642	1,375	1,236	2,611	1,878
March	722	575	1,297	1,264	2,561	1,839
June	723	632	1,355	1,268	2,624	1,900
1992-93						
September	639	561	1,201	1,161	2,362	1,723
December	657	551	1,208	1,276	2,484	1,827

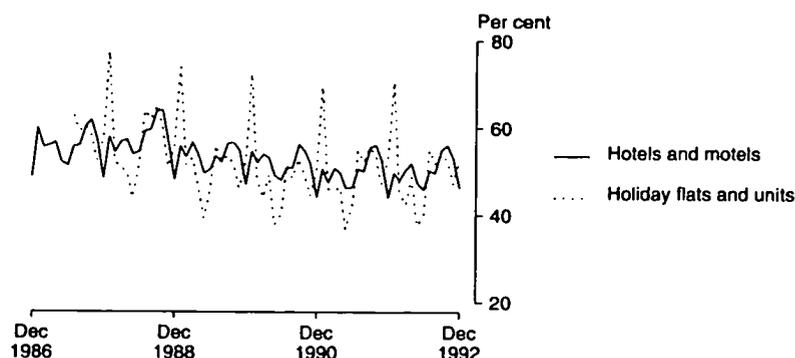
(a) : includes work done by the private sector for the public sector and work done by the public sector. Source: *Engineering Construction Activity, Australia* (8762.0).

TABLE 6.11. ENGINEERING CONSTRUCTION ACTIVITY : WORK IN PROGRESS RATIOS

Period	Work commenced to work done					Work yet to be done to work done				
	By the private sector for:-			By the public sector	Total	By the private sector for:-			By the public sector	Total
	Private sector	Public sector	Total			Private sector	Public sector	Total		
ANNUAL AVERAGE										
1986-87	1.091	0.605	0.842	0.946	0.884	2.056	2.190	2.126	2.520	2.313
1987-88	0.781	0.804	0.790	1.248	1.016	2.026	2.106	2.057	2.720	2.381
1988-89	0.886	0.949	0.909	1.119	1.012	1.839	2.088	1.933	1.685	1.802
1989-90	0.897	1.218	1.024	1.036	1.023	1.498	2.689	1.972	1.360	1.629
1990-91	1.052	0.936	0.999	0.962	0.983	1.695	2.685	2.133	1.321	1.716
1991-92	0.746	0.887	0.808	1.016	0.897	1.407	2.122	1.735	1.488	1.610
ORIGINAL										
1990-91										
December	1.095	1.032	1.066	0.813	0.942	1.504	2.566	1.987	1.474	1.735
March	1.338	1.038	1.201	0.880	1.042	2.049	2.867	2.422	1.329	1.879
June	0.855	0.709	0.788	0.799	0.794	1.837	2.425	2.108	0.869	1.443
1991-92										
September	0.910	0.627	0.781	1.622	1.142	1.748	2.000	1.863	1.884	1.872
December	0.749	0.624	0.691	0.808	0.744	1.452	1.635	1.536	1.547	1.541
March	0.711	1.583	1.097	0.859	0.982	1.361	2.674	1.942	1.514	1.736
June	0.615	0.715	0.663	0.775	0.721	1.069	2.179	1.598	1.007	1.290
1992-93										
September	0.914	1.051	0.977	1.732	1.335	1.081	2.609	1.782	2.030	1.900
December	0.918	0.921	0.919	0.856	0.888	1.007	2.557	1.702	1.652	1.678

Source: *Engineering Construction Activity, Australia* (8762.0).

**TOURIST ACCOMMODATION
OCCUPANCY RATES**



Source: ABS 8635.0 Monthly data

TABLE 6.12. TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan parks	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1983-84	104,646	206,322	na	54.1	24.3	na	832,617	126,275	na
1984-85	108,732	207,500		55.2	24.3		959,648	139,080	
1985-86	114,871	212,090		57.0	24.9		1,137,245	155,050	
1986-87	123,364	208,998		55.9	24.8		1,363,491	166,613	
1987-88	131,510	205,728		56.3	25.5		1,706,669	178,271	
1988-89	142,662	189,755	31,012	56.0	27.8	55.7	2,059,097	186,126	303,867
1989-90	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-91	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-92	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
ORIGINAL									
1991-92									
October				56.2	25.2	53.4	227,969	17,716	31,989
November				52.7	23.0	47.4	212,446	15,126	26,940
December	161,913	190,625	34,234	44.1	30.6	52.5	180,965	23,284	36,048
January				49.9	43.1	70.8	202,088	32,246	51,386
February				48.2	23.9	45.4	183,476	14,649	25,132
March	162,341	190,730	33,865	50.6	23.8	42.5	205,396	15,696	24,769
April				52.0	30.0	48.8	203,510	20,421	27,795
May				47.5	22.6	37.7	191,579	13,510	20,945
June	164,739	190,836	33,147	46.0	24.0	39.8	175,815	14,623	21,403
1992-93									
July				50.3	37.2	55.1	201,645	18,538	30,958
August				49.7	35.7	51.9	202,397	15,845	29,298
September	165,128	184,588	33,232	55.1	36.5	54.2	216,856	17,308	32,333
October				56.1	35.3	52.6	231,755	17,377	30,780
November				53.0	33.4	47.2	218,726	15,032	26,305
December	166,597	181,564	33,975	46.3	39.9	52.4	194,504	22,615	35,452

(a) : All annual data are end of period. (b) : All annual data are annual averages. (c) : All annual data are aggregates. Source: Tourist Accommodation, Australia (8635.0).

Commentary	70
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TABLES

7.1	Consumer price index : by group	71
7.2	Consumer price index : special series and all groups	72
7.3	Implicit price deflators : components of expenditure on gross domestic product	73
7.4	Fixed-weighted price indexes : components of expenditure on gross domestic product	74
7.5	Implicit price deflators : components of exports and imports of goods and services	75
7.6	Commodity price indexes	76
7.7	Selected housing price and related indexes : original	77
7.8	Selected producer price indexes : original	78
7.9	Indexes of prices received and paid by farmers	79
7.10	Price indexes for building materials : selected ASIC groups	79
7.11	Price indexes of materials used in manufacturing industry, selected industries	80
7.12	Price indexes of articles produced by manufacturing industry	81
7.13	Terms of trade and indexes of competitiveness	81

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Balance of Payments, Australia (5302.0)

Consumer Price Index (6401.0)

Price Index of Materials Used in Building Other than House Building, Eight Capital Cities (6407.0)

Price Index of Materials Used in House Building, Six State Capital Cities and Canberra (6408.0)

Price Index of Materials Used in Manufacturing Industries, Australia (6411.0)

Price Index of Articles Produced by Manufacturing Industry, Australia (6412.0)

House Price Indexes: Eight Capital Cities (6416.0)

Agricultural Resource Quarterly - Australian Bureau of Agricultural and Resource Economics (ABARE)

Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics (ABARE)

PRICES

□ The **consumer price index (CPI)** all groups weighted average of eight capital cities rose 0.9 per cent in the March quarter 1993, resulting in an annual rise (March quarter 1993 on March quarter 1992) of 1.2 per cent. Contributing to the change in the March quarter 1993 were:

- food prices, which rose 2.2 per cent and accounted for 47 per cent of the total change. Rises in prices of fresh fruit and vegetables (up 19.0 per cent), take away foods (up 1.5 per cent) and lamb and mutton (up 11.0 per cent) accounted for most of the rise in food prices. Fresh vegetable prices rose 31.7 per cent, largely as a result of rises in the prices of cauliflower, lettuce, carrots, and tomatoes. Fresh fruit prices rose 14.7 per cent, mainly as a result of rises in the prices of apples and grapes. These rises were partially offset by a fall in the price of fresh potatoes (down 9.2 per cent). Over the 12 months to the March quarter 1993, fresh vegetable prices rose 23.9 per cent, fresh potato prices fell 7.6 per cent, and fresh fruit prices fell 1.8 per cent;
- cigarette and tobacco prices, which rose 4.6 per cent as a result of a rise (from 50 per cent to 75 per cent) in the tobacco franchise fee in Melbourne and also because of small rises in prices in other capital cities;
- health and personal care costs, which rose 2.4 per cent, largely due to rises in the costs of pharmaceuticals (up 15.0 per cent) associated with the reduced effect of the PBS safety net scheme;
- motor vehicle prices, which rose 2.6 per cent, resulting in an annual rise (March quarter 1993 on March quarter 1992) of 3.3 per cent;
- motoring charges, which rose 7.4 per cent as a direct result of the rise (from \$70 to \$140) in the cost of motor vehicle registration in Melbourne;
- housing costs, which rose 0.4 per cent as a result of a rise in mortgage interest charges (up 1.3 per cent). This was the first rise in mortgage interest charges since the June quarter 1990;
- education fees (up 4.3 per cent) and child care fees (up 7.8 per cent);
- consumer credit charges, which fell 1.9 per cent, reflecting a fall in interest rates of 2.7 per cent offset by a rise of 0.9 per cent in the value of the debt outstanding;
- petrol prices, which fell 3.3 per cent; and

- overseas holiday travel and accommodation costs, which fell 7.4 per cent.

□ In February 1993, **producer price indexes** continued to show little or no change.

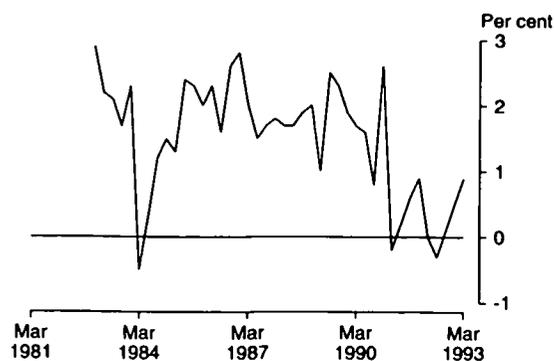
- The **price index of materials used in manufacturing industries** was unchanged in February 1993, with prices for home produced materials rising 0.5 per cent and prices for imported materials falling 0.8 per cent. Higher prices for domestic crude petroleum contributed the most to the rise in home produced materials. The fall in imported materials was mainly due to lower prices for imported chemicals and imported crude petroleum. Between February 1992 and February 1993, the index rose 4.8 per cent.
- The **price index of articles produced by manufacturing industry** rose 0.3 per cent in February 1993. The rise was due to small rises in a wide range of items. Between February 1992 and February 1993, the index rose 2.9 per cent.

□ In March 1993, the **price indexes of building materials** rose again, continuing the rising pattern in prices evident in recent months. The **price index of materials used in house building** rose 0.5 per cent, while the **price index of materials used in building other than house building** rose 0.2 per cent. Between March 1992 and March 1993, the price index of materials used in house building rose 2.9 per cent, while the price index of materials used in building other than house building rose 0.9 per cent, reflecting, in part, the more buoyant state of house building.

□ In February 1993, both of the **foreign trade indexes** reflected the impact of the rise in the value of the Australian dollar against most of the major trading currencies (the notable exception being the Japanese Yen). The **import price index** fell 0.7 per cent, while the **export price index** fell 0.5 per cent. Between February 1992 and February 1993, the import price index rose 8.6 per cent and the export price index rose 5.2 per cent.

□ In April 1993, ABARE's total commodity price index fell 1.7 per cent in \$A terms, 1.0 per cent in \$US terms and 3.3 per cent in SDR terms. The fall in \$A terms largely reflected a fall in the wool price of 11 per cent. In \$A terms, the fall in the index reflected falls in the rural index (down 3.5 per cent), the other mineral index (down 1.1 per cent) and the energy index (down 0.4 per cent). The fall in the rural index was mostly caused by the fall in the wool price (though wheat and cotton prices also fell) partially offset by a rise in the price of sugar. The fall in the other mineral index was caused by falls in the prices of aluminium and copper, partially offset by rises in the prices of gold and lead.

CONSUMER PRICE INDEX
Change from previous quarter



Source: ABS 6401.0

TABLE 7.1. CONSUMER PRICE INDEX : BY GROUP

Period	Food	Clothing	Housing	Household equipment and operation	Transportation	Tobacco and alcohol	Health and personal care	Recreation and education	All groups
ANNUAL (1989-90 = 100.0)(a)									
1983-84	66.2	65.3	57.6	69.0	64.4	61.6	73.4	66.5	65.0
1984-85	69.7	69.3	61.9	72.3	68.6	66.8	61.0	69.1	67.8
1985-86	75.0	75.1	67.2	78.1	74.3	72.9	66.6	75.2	73.5
1986-87	81.1	82.3	72.2	83.9	82.6	80.6	77.3	82.2	80.3
1987-88	85.3	88.7	77.2	89.7	89.1	87.4	86.0	88.7	86.3
1988-89	93.4	95.0	86.9	94.8	92.5	92.3	93.3	94.2	92.6
1989-90	100.0	99.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	103.2	104.6	103.5	105.0	106.8	108.8	109.6	105.0	105.3
1991-92	105.7	106.4	98.9	107.5	108.8	115.0	121.3	106.8	107.3
ORIGINAL (1989-90 = 100.0)(a)									
1990-91									
March	104.7	104.9	103.0	105.7	106.2	109.9	112.0	105.8	105.8
June	104.3	106.4	103.0	106.0	105.6	112.1	113.9	105.1	106.0
1991-92									
September	105.0	106.0	100.9	107.0	107.6	113.6	116.1	106.1	106.6
December	105.5	106.5	100.4	107.7	109.3	114.7	120.9	107.2	107.6
March	106.1	106.3	98.1	107.4	109.3	115.2	126.6	107.1	107.6
June	106.4	106.8	96.2	108.0	108.9	116.5	121.6	107.0	107.3
1992-93									
September	106.0	106.6	94.6	107.4	110.9	120.2	121.4	107.5	107.4
December	106.7	107.8	94.0	107.5	110.9	123.4	122.7	108.6	107.9
March	109.0	107.5	94.4	106.9	111.3	126.1	125.6	109.8	108.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	0.6	-0.2	-2.3	-0.3	0.0	0.4	4.7	-0.1	0.0
June	0.3	0.5	-1.9	0.6	-0.4	1.1	-3.9	-0.1	-0.3
1992-93									
September	-0.4	-0.2	-1.7	-0.6	1.8	3.2	-0.2	0.5	0.1
December	0.7	1.1	-0.6	0.1	0.0	2.7	1.1	1.0	0.5
March	2.1	-0.3	0.4	-0.6	0.4	2.2	2.4	1.1	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1991-92									
March	1.3	1.3	-4.8	1.6	2.9	4.8	13.0	1.2	1.7
June	2.0	0.4	-6.6	1.9	3.1	3.9	6.8	1.8	1.2
1992-93									
September	1.0	0.6	-6.2	0.4	3.1	5.8	4.6	1.3	0.7
December	1.1	1.2	-6.4	-0.2	1.5	7.6	1.5	1.3	0.3
March	2.7	1.1	-3.8	-0.5	1.8	9.5	-0.8	2.5	1.2

(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

PRICES

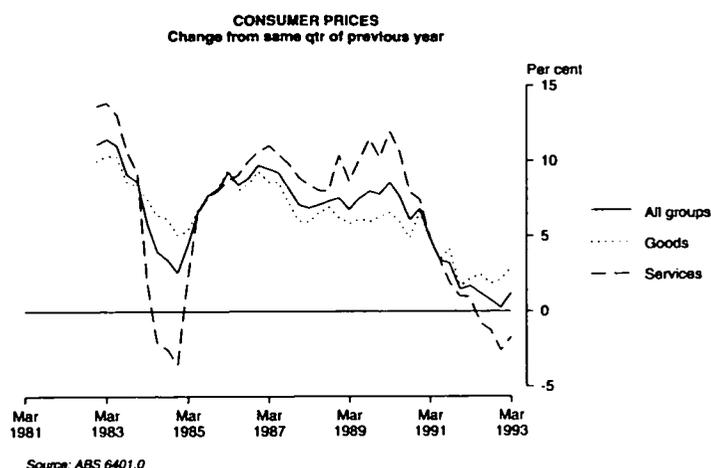
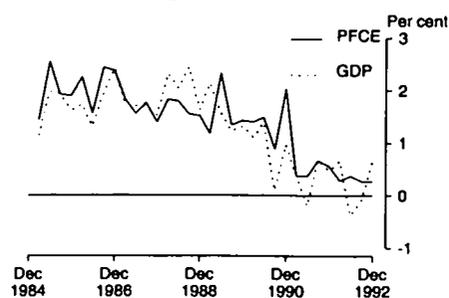


TABLE 7.2. CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding —								All groups
	Food	Housing	Home ownership	Mortgage interest and consumer credit charges	Hospital and medical services	All groups: goods component	All groups: services component	Selected State and Local government charges	
ANNUAL (1989-90 = 100.0)(a)									
1983-84	64.7	66.4	65.9	na	64.4	66.7	62.8	69.7	65.0
1984-85	67.4	68.9	68.6		68.3	70.6	63.1	72.1	67.8
1985-86	73.2	74.7	74.4		74.0	76.5	68.5	76.9	73.5
1986-87	80.2	81.9	81.5		80.6	83.2	75.7	83.1	80.3
1987-88	86.4	87.9	87.7		86.3	88.6	82.3	89.8	86.3
1988-89	92.4	93.7	93.6	93.7	92.6	94.1	90.0	94.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.8	105.6	105.6	105.6	105.1	104.9	105.9	105.9	105.3
1991-92	107.6	108.8	108.8	109.0	106.6	107.7	106.7	112.4	107.3
ORIGINAL (1989-90 = 100.0)(a)									
1990-91									
March	106.1	106.3	106.3	106.2	105.6	105.5	106.4	107.0	105.8
June	106.4	106.6	106.6	106.7	105.7	105.8	106.4	108.3	106.0
1991-92									
September	107.0	107.7	107.7	107.8	106.3	107.0	106.2	110.7	106.6
December	108.1	108.9	108.9	109.0	106.9	107.6	107.7	112.7	107.6
March	108.0	109.4	109.4	109.5	106.7	107.8	107.4	113.0	107.6
June	107.5	109.3	109.3	109.6	106.7	108.4	105.6	113.4	107.3
1992-93									
September	107.8	109.8	109.8	110.1	106.8	109.0	104.9	114.6	107.4
December	108.3	110.6	110.5	111.1	107.2	109.9	104.9	117.0	107.9
March	108.9	111.6	111.5	112.1	108.1	111.0	105.6	119.3	108.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	-0.1	0.5	0.5	0.5	-0.2	0.2	-0.3	0.3	0.0
June	-0.5	-0.1	-0.1	0.1	0.0	0.6	-1.7	0.4	-0.3
1992-93									
September	0.3	0.5	0.5	0.5	0.1	0.6	-0.7	1.1	0.1
December	0.5	0.7	0.6	0.9	0.4	0.8	0.0	2.1	0.5
March	0.6	0.9	0.9	0.9	0.8	1.0	0.7	2.0	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1991-92									
March	1.8	2.9	2.9	3.1	1.0	2.2	0.9	5.6	1.7
June	1.0	2.5	2.5	2.7	0.9	2.5	-0.8	4.7	1.2
1992-93									
September	0.7	1.9	1.9	2.1	0.5	1.9	-1.2	3.5	0.7
December	0.2	1.6	1.5	1.9	0.3	2.1	-2.6	3.8	0.3
March	0.8	2.0	1.9	2.4	1.3	3.0	-1.7	5.6	1.2

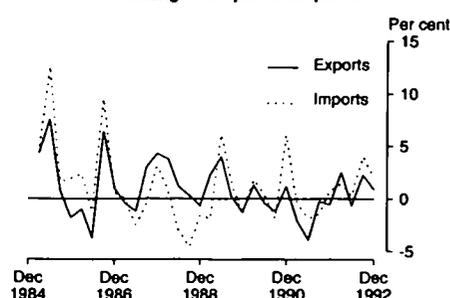
(a) : Weighted average of eight capital cities. Source: Consumer Price Index (6401.0).

PFCE AND GROSS DOMESTIC PRODUCT GDP(I)
IMPLICIT PRICE DEFLATORS (1989-90=100)
Change from previous quarter



Source: ABS 5206.0

IMPORTS AND EXPORTS
IMPLICIT PRICE DEFLATORS (1989-90=100)
Change from previous quarter



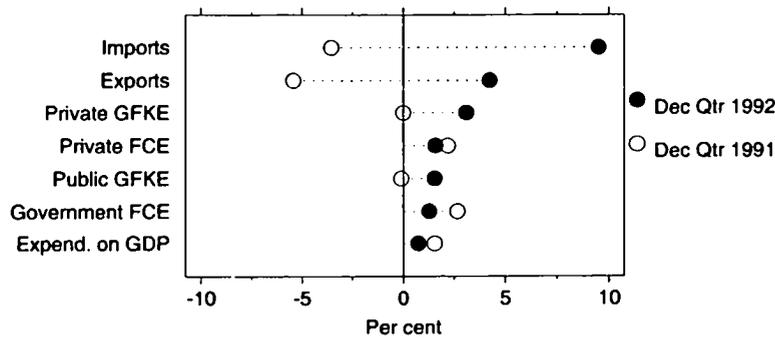
Source: ABS 5206.0

TABLE 7.3. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPENDITURE ON
GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(I) income based	Gross farm product	Gross non-farm product
	Private	Government	Private	Public					
ANNUAL (1989-90 = 100.0)									
1983-84	na	72.4	62.8	70.6	72.1	72.4	66.8	68.8	66.7
1984-85	70.3	77.2	66.3	74.4	77.8	79.8	70.5	66.9	70.7
1985-86	75.9	82.0	74.4	81.3	81.7	92.2	75.4	67.0	75.7
1986-87	82.4	86.7	83.2	86.7	84.0	101.8	81.0	70.3	81.5
1987-88	88.2	90.2	88.3	90.6	90.8	101.6	87.0	89.6	86.9
1988-89	94.1	95.3	94.6	94.8	96.0	95.3	94.5	107.5	94.0
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.0	104.9	101.2	101.9	97.6	102.7	103.1	77.1	104.1
1991-92	107.4	107.7	101.0	101.7	94.4	102.5	104.6	77.7	105.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	7.4	6.1	3.3	5.5	5.9	1.8	7.0	17.4	-24.5
1984-85	6.0	6.6	5.6	5.4	7.9	10.2	5.5	-2.8	6.0
1985-86	8.0	6.2	12.2	9.3	5.0	15.5	7.0	0.1	7.1
1986-87	8.6	5.7	11.8	6.6	2.8	10.4	7.4	4.9	7.7
1987-88	7.0	4.0	6.1	4.5	8.1	-0.2	7.4	27.5	6.6
1988-89	6.7	5.7	7.1	4.6	5.7	-6.2	8.6	20.0	8.2
1989-90	6.3	4.9	5.7	5.5	4.2	4.9	5.8	-7.0	6.4
1990-91	5.0	4.9	1.2	1.9	-2.4	2.7	3.1	-22.9	4.1
1991-92	2.3	2.7	-0.2	-0.2	-3.3	-0.2	1.5	0.8	1.4
SEASONALLY ADJUSTED (1989-90 = 100.0)									
1990-91									
December	105.2	105.0	101.0	102.4	99.9	105.0	103.1	77.2	104.2
March	105.6	106.0	101.4	102.4	98.1	104.5	103.5	72.6	104.8
June	106.0	105.1	101.8	102.2	94.0	102.6	103.3	67.5	104.8
1991-92									
September	106.7	106.3	101.2	102.1	93.5	101.1	104.0	78.8	105.2
December	107.3	107.9	101.4	102.1	93.2	101.9	104.5	75.4	105.6
March	107.6	108.6	100.4	101.4	96.0	103.4	105.2	82.2	106.1
June	108.0	108.1	100.9	101.4	94.8	103.7	104.8	76.8	105.7
1992-93									
September	108.3	109.3	101.5	102.9	97.1	107.9	104.7	73.8	105.9
December	108.6	109.7	102.8	102.7	97.8	110.1	105.4	71.3	106.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
December	0.6	1.5	0.2	0.0	-0.3	0.8	0.5	-4.3	0.4
March	0.3	0.6	-1.0	-0.7	3.0	1.5	0.7	9.0	0.5
June	0.4	-0.5	0.5	0.0	-1.3	0.3	-0.4	-6.6	-0.4
1992-93									
September	0.3	1.1	0.6	1.5	2.4	4.1	-0.1	-3.9	0.2
December	0.3	0.4	1.3	-0.2	0.7	2.0	0.7	-3.4	0.8

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPENDITURE ON GDP
FIXED WEIGHTED PRICE INDEXES
Change from same quarter of previous year**



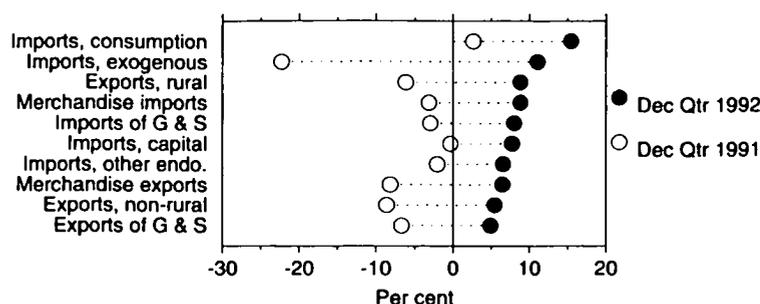
Source: ABS 5206.0

TABLE 7.4. FIXED-WEIGHTED PRICE INDEXES : COMPONENTS OF EXPENDITURE ON GROSS DOMESTIC PRODUCT

Period	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	GDP(E) expenditure based
	Private	Government	Private	Public			
ANNUAL AVERAGE (1989-90 = 100.0)							
1984-85	70.5	77.3	68.2	77.5	78.5	84.5	70.3
1985-86	76.1	81.9	75.6	82.8	82.9	95.3	75.0
1986-87	82.6	86.5	82.8	88.3	87.0	103.2	80.6
1987-88	88.4	89.9	87.0	90.9	92.3	102.1	86.6
1988-89	94.1	94.8	92.2	94.3	95.3	95.4	93.9
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	105.1	104.2	99.6	102.6	97.1	103.4	102.7
1991-92	107.7	106.9	99.8	103.0	94.6	103.7	104.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1985-86	8.1	6.0	10.8	6.9	5.7	12.7	6.6
1986-87	8.5	5.6	9.6	6.6	4.9	8.3	7.4
1987-88	7.0	3.9	5.0	3.0	6.0	-1.0	7.5
1988-89	6.5	5.4	6.1	3.8	3.3	-6.6	8.4
1989-90	6.2	5.5	8.4	6.0	4.9	4.8	6.5
1990-91	5.1	4.2	-0.4	2.6	-2.9	3.4	2.7
1991-92	2.5	2.5	0.2	0.3	-2.6	0.3	1.6
ORIGINAL (1989-90 = 100.0)							
1990-91							
December	105.5	105.0	99.8	103.0	99.7	106.7	103.0
March	105.7	103.9	100.3	103.1	97.1	105.5	102.8
June	106.0	104.3	100.0	103.0	94.5	102.5	103.1
1991-92							
September	106.9	106.5	99.5	102.9	93.7	101.5	104.0
December	107.8	107.8	99.8	102.9	94.3	102.9	104.6
March	107.9	106.5	99.9	103.0	95.7	105.5	104.3
June	108.2	106.7	100.1	103.1	94.7	104.9	104.4
1992-93							
September	108.8	108.8	101.6	104.0	97.3	110.2	105.0
December	109.5	109.2	102.9	104.5	98.3	112.7	105.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1991-92							
December	0.8	1.2	0.3	0.0	0.6	1.4	0.6
March	0.1	-1.2	0.1	0.1	1.5	2.5	-0.3
June	0.3	0.2	0.2	0.1	-1.0	-0.6	0.1
1992-93							
September	0.6	2.0	1.5	0.9	2.7	5.1	0.6
December	0.6	0.4	1.3	0.5	1.0	2.3	0.4

Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

**COMPONENTS OF EXPORTS AND IMPORTS
IMPLICIT PRICE DEFLATORS**
Change from same quarter of previous year



Source: ABS 5302.0

**TABLE 7.5. IMPLICIT PRICE DEFLATORS : COMPONENTS OF EXPORTS AND IMPORTS
OF GOODS AND SERVICES**

Period	Merchandise exports fob (a)			Services credits	Total exports of goods and services	Merchandise imports fob (a)				Services debits	Total imports of goods and services	
	Rural	Non-rural	Total			Consumption goods	Capital goods	Other goods	Exogenous			Total
ANNUAL (1989-90 = 100.0)												
1984-85	72.4	81.9	78.0	75.9	77.7	95.5	80.4	67.3	113.3	80.1	78.8	79.8
1985-86	74.7	86.3	81.5	82.7	81.7	112.8	95.0	79.5	110.9	92.5	91.5	92.3
1986-87	76.5	87.7	83.2	88.1	84.1	138.1	107.3	90.2	99.6	102.8	98.5	101.8
1987-88	91.7	89.8	90.4	92.3	90.8	135.7	101.2	92.3	99.8	102.5	98.9	101.6
1988-89	100.8	93.7	96.2	95.1	96.0	122.9	90.0	90.1	86.3	95.9	93.1	95.3
1989-90	100.0	100.0	100.0	99.9	100.0	99.9	100.1	100.0	100.1	100.0	100.0	100.0
1990-91	85.6	100.3	95.8	105.7	97.6	131.8	92.2	91.4	111.0	101.4	107.5	102.8
1991-92	86.1	94.3	91.8	106.6	94.4	138.7	91.6	89.8	99.3	100.6	108.6	102.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1985-86	3.2	5.4	4.5	8.9	5.2	18.0	18.3	18.3	-2.1	15.5	16.0	15.6
1986-87	2.4	1.7	2.1	6.5	2.8	22.4	12.9	13.4	-10.3	11.1	7.7	10.4
1987-88	20.0	2.3	8.7	4.8	8.0	-1.7	-5.7	2.3	0.2	-0.3	0.3	-0.2
1988-89	9.9	4.4	6.4	3.1	5.7	-9.4	-11.0	-2.3	-13.5	-6.4	-5.8	-6.2
1989-90	-0.8	6.7	4.0	5.1	4.2	-18.7	11.2	11.0	16.0	4.2	7.4	5.0
1990-91	-14.4	0.3	-4.2	5.8	-2.4	31.9	-7.9	-8.6	11.0	1.4	7.4	2.8
1991-92	0.5	-5.9	-4.2	0.8	-3.3	5.2	-0.6	-1.7	-10.6	-0.7	1.0	-0.3
SEASONALLY ADJUSTED (1989-90 = 100.0)												
1990-91												
December	89.1	102.2	98.5	105.9	99.9	129.8	92.8	91.6	130.3	103.5	109.7	105.0
March	83.6	101.1	96.1	107.0	98.1	132.5	94.5	92.8	115.3	103.0	109.5	104.5
June	79.1	97.2	91.3	106.7	94.0	136.0	92.4	92.1	98.2	101.0	108.1	102.6
1991-92												
September	81.3	95.1	90.8	106.5	93.5	136.7	90.8	89.2	99.6	99.5	106.2	101.1
December	83.6	93.4	90.4	106.0	93.2	133.2	92.0	89.7	101.3	100.2	107.3	101.9
March	89.8	95.1	93.5	106.9	96.0	140.2	93.0	91.2	95.3	101.7	109.2	103.4
June	88.6	93.6	92.2	107.1	94.8	144.7	90.7	89.4	100.7	101.4	111.7	103.7
1992-93												
September	87.6	98.0	94.9	107.6	97.1	153.9	95.7	91.4	108.4	105.8	115.7	107.9
December	91.0	98.5	96.2	105.8	97.8	153.7	99.1	95.6	112.5	109.0	114.1	110.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1991-92												
December	2.8	-1.8	-0.4	-0.5	-0.3	-2.6	1.3	0.6	1.7	0.7	1.0	0.8
March	7.4	1.8	3.4	0.8	3.0	5.3	1.1	1.7	-5.9	1.5	1.8	1.5
June	-1.3	-1.6	-1.4	0.2	-1.3	3.2	-2.5	-2.0	5.7	-0.3	2.3	0.3
1992-93												
September	-1.1	4.7	2.9	0.5	2.4	6.3	5.5	2.2	7.6	4.4	3.6	4.0
December	3.9	0.5	1.4	-1.7	0.7	-0.1	3.5	4.6	3.8	3.0	-1.4	2.0

(a) : Balance of payments basis. Source: Balance of Payments, Australia (5302.0).

COMMODITY PRICE INDEXES
AUSTRALIAN DOLLAR (1987-88=100)

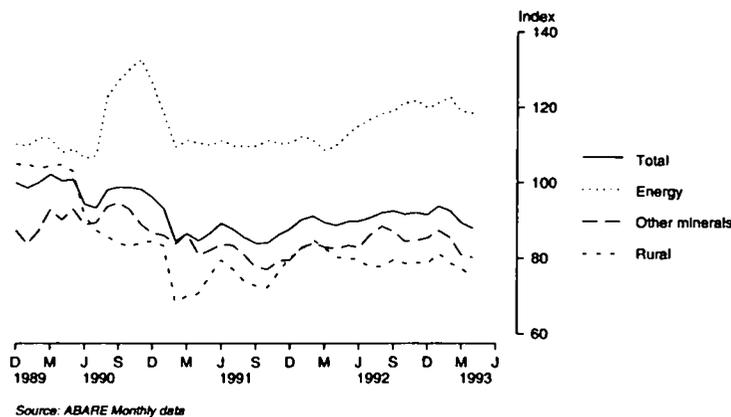
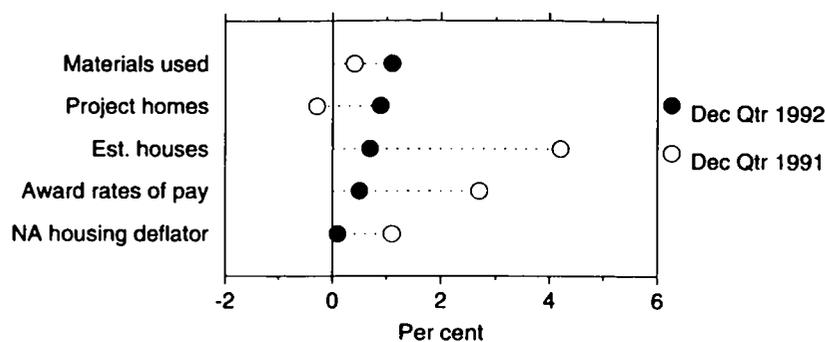


TABLE 7.6. COMMODITY PRICE INDEXES (a)

Period	Rural			Energy			Other minerals			Total		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (1987-88 = 100.0)												
1985-86	71.7	84.5	68.9	127.7	151.0	122.5	71.8	84.6	69.0	86.1	101.6	82.7
1986-87	77.4	76.3	70.6	114.7	112.8	104.2	84.1	82.8	76.5	89.4	88.0	81.4
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	102.6	118.3	114.9	94.2	108.5	105.3	95.6	110.2	107.0	97.9	112.9	109.6
1989-90	103.5	114.0	109.5	109.2	120.2	115.5	90.4	99.5	95.6	100.3	110.4	106.1
1990-91	79.6	83.3	86.2	118.0	123.2	127.7	87.4	91.3	94.5	92.3	96.4	99.8
1991-92	78.5	80.8	83.1	110.9	114.3	117.5	81.3	83.8	86.1	87.9	90.5	93.0
ORIGINAL (1987-88 = 100.0)												
1991-92												
February	84.8	80.3	87.8	111.2	105.3	115.1	83.9	79.4	86.8	91.2	86.4	94.5
March	82.8	85.0	86.5	108.6	111.4	113.5	83.0	85.2	86.8	89.5	91.9	93.5
April	80.3	82.4	84.4	109.9	112.7	115.4	82.5	84.6	86.6	88.7	91.0	93.2
May	80.0	82.2	83.3	112.9	116.0	117.6	83.4	85.7	86.8	89.7	92.1	93.4
June	79.6	80.2	83.0	115.3	116.2	120.2	82.8	83.4	86.3	89.9	90.6	93.7
1992-93												
July	77.6	74.0	79.6	116.8	111.4	119.9	86.3	82.3	88.6	90.8	86.6	93.2
August	78.0	71.9	77.9	118.2	108.9	118.1	88.5	82.3	88.5	92.1	84.9	92.0
September	79.5	72.8	79.1	119.0	109.0	118.4	87.2	79.9	86.7	92.4	84.7	91.9
October	78.7	72.4	77.6	121.2	111.4	119.5	84.4	77.5	83.2	91.7	84.3	90.4
November	78.8	72.4	74.9	121.9	112.0	115.8	84.7	77.8	80.5	92.0	84.5	87.4
December	78.6	72.0	74.6	119.8	109.8	113.7	85.4	78.3	81.1	91.6	84.0	87.0
January	81.2	73.5	75.4	121.3	109.7	112.6	87.3	78.9	81.0	93.7	84.8	87.0
February	78.6	72.0	73.7	122.7	112.6	115.1	85.4	78.3	80.1	92.4	84.7	86.6
March	77.4	73.2	75.4	118.8	112.4	115.8	80.9	76.6	78.8	89.3	84.5	87.0
April	74.7	69.6	73.2	118.3	110.1	115.9	80.0	74.4	78.4	87.8	81.7	86.1

(a) : The ABARE commodity price indexes are compiled from the most relevant available world market price indicators for sixteen commodities, five rural, four energy and seven other minerals, weighted together according to their share of exports in 1987-88. Source: Australian Bureau of Agricultural and Resource Economics (ABARE).

SELECTED HOUSE PRICE AND RELATED INDEXES
Change from same quarter of previous year



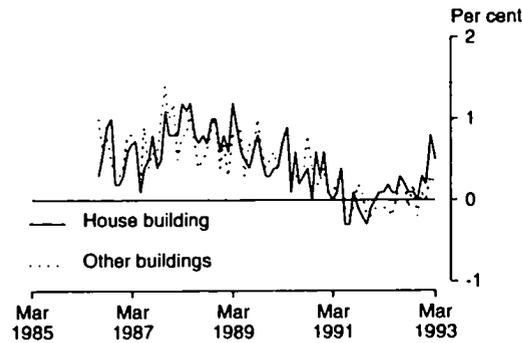
Source: ABS 6416.0

TABLE 7.7. SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	National accounts housing investment deflator
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1989-90	8.5	9.4	7.7	6.1	12.6
1990-91	0.8	2.1	4.6	4.7	4.3
1991-92	3.8	0.0	0.3	2.6	0.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1991-92					
December	0.0	-0.1	-0.5	0.7	0.0
March	-0.7	0.0	-0.1	0.3	0.0
June	0.3	-0.1	0.5	0.1	0.0
1992-93					
September	0.1	0.5	0.5	0.0	-0.1
December	1.0	0.5	0.3	0.1	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR					
1991-92					
December	4.2	-0.3	0.4	2.7	1.1
March	3.6	-0.4	-0.7	2.7	0.4
June	2.6	0.1	-0.5	2.7	-0.1
1992-93					
September	-0.3	0.3	0.4	1.1	-0.1
December	0.7	0.9	1.1	0.5	0.1

(a) : Base of each index — 1989-90 = 100.0. Source: House Price Indexes: Eight Capital Cities (6416.0)

**PRODUCER PRICE INDEXES
BUILDING MATERIALS**
Change from previous month



Source: ABS 6407.0, 6408.0

TABLE 7.8. SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry	
	Used in house building	Used in building other than house building	Materials used	Articles produced
PERCENTAGE CHANGE FROM PREVIOUS YEAR				
1983-84	na	5.6	3.7	6.2
1984-85		5.6	5.0	5.7
1985-86		7.9	5.1	6.4
1986-87	5.8	7.8	0.4	6.5
1987-88	7.5	8.7	5.5	7.4
1988-89	10.8	9.2	1.6	6.8
1989-90	7.7	7.9	5.2	6.5
1990-91	4.6	5.1	4.0	4.4
1991-92	0.2	0.6	-2.5	0.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH				
1992-93				
September	0.1	-0.1	-0.2	0.4
October	0.1	0.2	0.7	0.1
November	0.0	-0.2	0.1	0.1
December	0.3	0.1	-0.7	-0.1
January	0.2	0.0	-0.2	0.4
February	0.8	0.3	0.0	0.3
March	0.5	0.2	nya	nya
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR				
1992-93				
September	0.6	-0.5	7.3	2.6
October	0.9	-0.4	7.6	2.6
November	1.2	-0.3	6.0	2.4
December	1.5	0.0	4.8	2.1
January	1.8	0.1	4.8	2.6
February	2.5	0.6	4.8	2.9
March	2.9	0.9	nya	nya

(a) : More detailed information concerning series in this table can be found in later tables in this chapter. Source: Price Index of Materials Used in Building Other than House Building, Eight Capital Cities (6407.0), Price Index of Materials Used in House Building, Six State Capital Cities and Canberra (6408.0), Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0) and Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 7.9. INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

PRICES

Period	Prices received by farmers							Prices paid by farmers					Farmers' terms of trade (a)	
	Crops		Livestock slaughtering		Livestock products			Materials and services	Labour	Over-heads	Marketing expenses	Capital		Total
	All	Wheat	All	Beef	All	Wool	Total							
ANNUAL (1987-88 = 100.0)														
1986-87	93.7	88.8	95.4	97.1	70.6	63.0	85.2	93.0	95.7	101.0	95.0	na	95.9	88.8
1987-88	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988-89	122.6	128.0	108.7	106.6	100.4	97.5	111.8	106.5	107.3	117.6	109.6	105.9	109.0	102.5
1989-90	123.0	117.7	108.0	109.5	92.9	86.4	109.1	111.3	115.2	134.3	113.1	111.1	116.2	93.9
1990-91	104.2	78.2	104.0	107.4	75.3	62.6	94.6	114.7	120.7	126.2	114.3	114.3	117.4	80.6
1991-92	116.5	111.5	104.3	105.8	69.4	52.3	96.9	114.3	125.9	116.1	116.4	116.5	116.3	83.3
ORIGINAL (1987-88 = 100.0)														
1990-91														
December	101.7	78.2	99.8	102.9	80.7	70.1	94.3	117.4	120.5	128.2	114.6	113.9	119.0	79.2
March	106.4	78.2	105.6	108.6	70.4	55.6	94.1	113.8	120.7	123.4	112.2	114.8	116.3	81.0
June	104.7	78.2	104.0	107.7	69.7	53.2	92.4	114.0	124.2	121.1	114.6	115.2	116.5	79.3
1991-92														
September	118.3	111.5	105.7	106.0	66.5	49.1	97.3	114.4	124.2	121.2	113.3	115.5	116.6	83.4
December	120.1	111.5	100.9	103.6	65.8	47.7	96.3	113.9	124.6	118.8	114.9	115.9	116.2	82.9
March	115.7	111.5	107.2	109.3	73.4	57.4	98.6	114.6	125.8	114.3	119.7	116.9	116.6	84.6
June	112.0	111.5	103.4	104.3	71.8	54.9	95.5	114.2	128.8	110.2	117.8	117.7	115.7	82.5
1992-93														
September	106.6	98.2	104.4	105.1	69.3	51.1	92.9	114.9	129.0	105.0	115.6	119.0	114.9	80.9
December	108.8	98.2	109.0	109.6	67.9	49.2	94.3	115.5	129.4	104.2	114.9	120.0	115.1	81.9

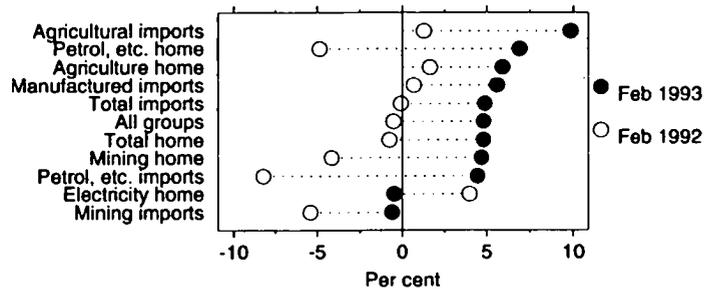
(a) : Ratio of index of prices received by farmers and index of prices paid by farmers. Source: *Indexes of Prices Received and Paid by Farmers* — Australian Bureau of Agricultural and Resource Economics (ABARE).

TABLE 7.10. PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ASIC GROUPS (a)

Period	Wood and wood products	Clay products and refractories	Cement and concrete products	Basic iron and steel	Structural metal products	Appliances and electrical equipment	Industrial machinery and equipment	Total other than house building	Used in house building (b)
ANNUAL (1979-80 = 100.0 UNLESS FOOTNOTED)									
1983-84	149.8	149.0	149.9	143.9	143.7	145.6	146.8	147.3	na
1984-85	163.7	158.8	159.0	151.5	148.5	154.3	157.2	155.5	
1985-86	177.6	170.3	164.3	164.1	158.4	169.4	169.4	167.9	100.0
1986-87	188.5	182.7	170.7	175.8	171.0	188.0	207.7	180.9	105.8
1987-88	203.7	195.0	179.5	191.4	184.3	220.5	218.4	196.7	113.8
1988-89	225.9	218.0	195.7	211.5	200.5	247.0	227.6	214.9	126.1
1989-90	244.8	240.4	213.0	232.4	215.5	271.7	246.0	231.9	135.8
1990-91	254.5	250.6	231.1	246.0	223.0	290.7	253.3	243.7	142.1
1991-92	256.7	253.0	227.6	251.7	221.1	294.8	261.0	245.2	142.4
ORIGINAL (1979-80 = 100.0 UNLESS FOOTNOTED)									
1991-92									
January	257.0	253.2	226.5	251.7	221.7	294.8	262.1	245.1	141.9
February	256.2	254.1	224.4	251.4	221.8	294.9	262.0	244.8	142.0
March	256.7	254.5	223.0	251.7	221.9	295.0	262.4	244.6	142.2
April	255.5	254.5	221.2	251.8	222.0	294.8	260.1	244.3	142.5
May	256.4	253.9	219.1	251.4	221.7	294.9	257.5	243.9	142.7
June	256.3	254.5	219.3	251.5	222.3	294.4	256.4	244.0	142.8
1992-93									
July	256.7	255.1	221.5	253.3	222.3	293.6	257.7	244.6	143.2
August	257.0	255.1	223.5	253.6	221.9	297.7	256.7	245.1	143.5
September	257.1	255.3	221.9	254.1	221.6	296.8	257.0	244.8	143.6
October	256.8	255.5	223.4	254.0	222.1	296.5	261.1	245.4	143.7
November	257.8	255.4	222.9	254.2	222.0	295.1	260.2	245.0	143.7
December	258.2	255.2	223.4	256.4	222.1	295.3	260.0	245.3	144.1
January	258.6	255.3	223.3	256.6	222.4	293.1	260.1	245.4	144.4
February	261.5	255.6	223.4	258.2	222.9	294.2	259.6	246.2	145.5
March	263.8	255.3	224.7	258.7	223.2	294.1	259.3	246.7	146.3

(a) : Weighted average of six state capital cities. (b) : Materials used in house building has a base of 1985-86 = 100.0. Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities and Canberra (6407.0)*, and *Price Index of Materials Used in House Building, Eight Capital Cities (6408.0)*.

**PRICE INDEXES OF MATERIALS USED IN MANUFACTURING
SELECTED INDUSTRIES**
Change from same month of previous year



Source: ABS 6411.0

TABLE 7.11. PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Imported materials					Home produced					All groups
	Agricultural	Crude petroleum and condensates	Mining	Manufactured	Total	Agriculture, forestry and fishing	Coal, crude petroleum and gas	Mining	Electricity	Total	
ANNUAL (1984-85 = 100.0)											
1983-84	92.8	na	92.5	91.2	91.8	98.0	na	95.3	97.1	96.9	95.2
1984-85	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1985-86	117.3	87.2	91.5	117.7	111.8	100.6	99.4	101.4	102.9	101.2	105.1
1986-87	126.0	60.6	68.8	131.6	117.3	109.3	79.3	87.7	107.4	99.1	105.6
1987-88	106.5	61.6	67.9	136.4	120.0	118.3	82.5	96.3	112.3	106.8	111.4
1988-89	95.3	47.6	56.7	135.8	116.5	131.0	71.6	93.6	118.3	111.3	113.1
1989-90	85.5	58.0	66.1	139.5	121.1	134.0	83.1	103.5	123.6	117.9	119.0
1990-91	83.5	73.5	79.7	140.3	124.7	126.9	105.8	119.1	128.9	123.3	123.8
1991-92	85.0	61.8	70.2	141.2	123.3	128.6	93.3	108.7	133.0	119.3	120.7
ORIGINAL (1984-85 = 100.0)											
1991-92											
December	84.2	64.7	72.7	141.2	123.7	124.8	99.4	113.0	133.1	119.9	121.2
January	85.9	58.1	67.4	143.7	124.5	127.7	93.8	108.8	133.2	119.0	120.9
February	85.2	61.1	69.8	143.2	124.7	130.1	90.4	106.6	133.5	118.9	120.9
March	85.2	59.7	68.6	142.2	123.6	131.7	86.2	103.7	133.5	118.1	120.0
April	86.1	59.3	68.1	141.1	122.8	131.7	87.4	105.9	133.6	119.3	120.5
May	88.2	60.9	69.7	142.5	124.2	132.7	93.1	109.4	133.5	121.4	122.4
June	87.7	65.0	73.2	143.4	125.7	133.9	99.9	113.4	134.0	124.0	124.6
1992-93											
July	85.6	69.3	74.5	145.9	127.7	132.6	103.5	117.1	134.2	125.4	126.2
August	86.5	69.4	74.6	148.0	129.4	133.3	103.6	117.6	134.1	125.9	127.1
September	86.2	69.2	74.4	148.5	129.7	133.7	101.7	116.4	134.1	125.4	126.9
October	88.2	70.3	75.4	149.1	130.4	135.6	101.8	116.7	134.3	126.4	127.8
November	87.9	69.9	75.0	150.3	131.2	134.9	103.1	117.1	132.6	126.2	127.9
December	87.5	68.0	73.0	151.1	131.3	136.2	98.4	113.1	132.3	124.7	127.0
January	87.0	65.7	71.0	152.4	131.8	137.4	95.6	110.7	132.4	124.0	126.7
February	93.6	63.8	69.4	151.2	130.8	137.8	96.6	111.6	132.9	124.6	126.7

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (6411.0).

TABLE 7.12. PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY

PRICES

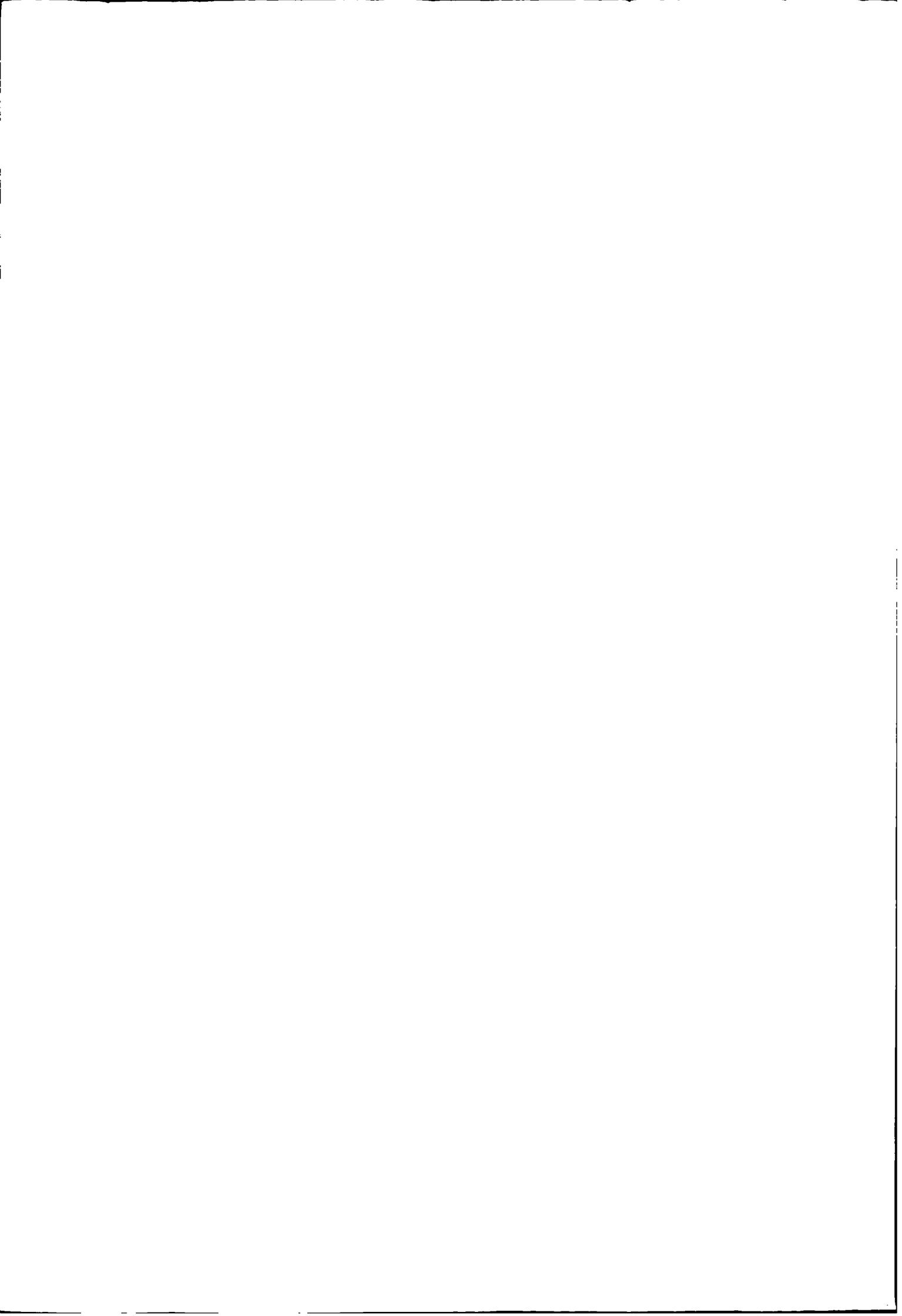
Period	Food, bever- ages and tobacco	Clothing and footwear	Chemicals and chemical products	Petroleum products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment	Other industrial machinery and equipment (a)	All manufac- turing industry
	ANNUAL (1988-89 = 100.0)								
1983-84	72.9	71.3	86.3	142.5	70.1	74.3	63.9	72.0	72.8
1984-85	77.3	75.3	90.8	149.7	73.1	78.2	67.4	75.4	77.0
1985-86	82.0	80.6	94.4	146.7	76.0	82.7	74.3	80.7	81.8
1986-87	88.1	87.1	88.4	113.2	81.1	87.7	85.4	86.9	87.2
1987-88	93.4	92.9	93.8	117.7	90.5	92.5	93.9	93.7	93.6
1988-89	100.0	100.0	93.7	100.0	100.0	100.0	100.1	100.0	100.0
1989-90	106.9	107.3	102.2	118.4	105.6	107.9	105.5	104.2	106.5
1990-91	109.5	112.0	109.3	150.1	106.2	113.7	109.9	107.0	111.2
1991-92	112.3	114.9	109.9	134.3	99.9	114.3	112.7	107.0	111.6
ORIGINAL (1988-89 = 100.0)									
1991-92									
December	112.3	115.1	110.0	137.4	99.6	113.5	112.9	106.9	111.7
January	112.7	115.2	109.6	134.9	99.7	113.8	113.2	106.7	111.6
February	113.0	115.2	109.7	131.6	99.4	114.0	112.6	106.8	111.6
March	113.1	115.3	109.7	126.5	99.5	114.2	112.9	107.1	111.6
April	113.6	115.2	109.7	128.1	99.1	114.9	112.8	107.2	111.8
May	113.5	115.2	110.2	135.7	99.5	114.8	113.6	107.1	112.3
June	113.5	115.1	110.5	141.9	100.3	114.9	114.2	107.2	112.7
1992-93									
July	113.7	115.7	110.8	145.9	101.5	115.0	114.2	107.6	113.2
August	114.5	115.9	110.8	145.9	102.2	114.9	114.8	108.3	113.6
September	115.2	115.8	110.5	145.0	102.7	114.6	115.3	108.7	114.0
October	115.3	115.9	111.1	146.6	102.1	114.4	115.4	108.9	114.1
November	116.3	115.9	111.1	146.2	100.9	114.5	115.0	108.9	114.2
December	116.3	116.2	111.5	141.1	100.3	114.5	115.3	109.5	114.1
January	116.6	116.2	111.2	143.2	100.9	114.7	115.8	110.0	114.5
February	117.3	116.3	111.6	142.3	100.6	114.7	116.6	110.2	114.8

(a) : Includes household appliances. Source: Price Indexes of Articles Produced By Manufacturing Industry, Australia (6412.0).

TABLE 7.13. TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1989-90=100.0)	Index of relative domestic prices (1980=100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1989-90 = 100.0) (a) (b)		
		(a) (c)	Adjusted CPI (d)	Adjusted GDP deflator (e)	Adjusted unit labour costs (f)
ANNUAL					
1983-84	99.6	120.1	114.0	115.7	116.3
1984-85	97.5	113.0	104.8	108.4	109.4
1985-86	88.6	104.2	88.5	90.4	90.8
1986-87	82.5	107.1	78.7	78.3	78.2
1987-88	89.4	117.5	83.7	83.7	82.0
1988-89	100.7	139.6	97.8	96.6	96.1
1989-90	100.0	145.4	100.0	99.9	99.9
1990-91	95.0	151.7	97.1	95.9	98.7
1991-92	92.1	158.3	93.3	92.0	94.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED					
1990-91					
December	95.1	148.8	95.3	93.7	96.1
March	93.9	147.5	94.6	93.2	96.2
June	91.6	157.0	96.7	95.2	98.1
1991-92					
September	92.5	159.4	97.6	96.8	99.7
December	91.5	157.5	95.1	93.7	95.9
March	92.8	156.8	90.2	88.8	90.8
June	91.4	159.6	90.2	88.9	91.7
1992-93					
September	90.0	151.0	83.7	82.6	85.7
December	88.8	nya	81.7	80.7	82.9

(a) : Original data provided. (b) : The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes. (c) : The relative domestic price of non-traded goods compared with imported goods. The relative domestic price index can be used to indicate possible resource flows between the domestic traded and non-traded goods sectors in a small economy that engages in international trade. A decrease in the price of non-traded goods relative to imported goods in the domestic economy — that is, a fall in the relative domestic price — encourages a flow of resources into the traded goods sector, thereby encouraging additional exports and import replacement. (d) : The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners. (e) : The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners. (f) : The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0), Australian Bureau of Agricultural and Resource Economics (ABARE) and Department of Treasury.



8 LABOUR FORCE AND DEMOGRAPHY

Commentary	84
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TABLES

8.1	Labour force status of the civilian population : persons	86
8.2	Labour force status of the civilian population : males	87
8.3	Labour force status of the civilian population : females	88
8.4	Unemployment rate by sex and age group	89
8.5	Unemployed persons : reason for unemployment, duration of unemployment, and proportion with dependants	90
8.6	Employed persons by industry	91
8.7	Job vacancies and overtime	92
8.8	Industrial disputes in progress by industry	92
8.9	Estimated resident population and components of population change	93
8.10	Overseas arrivals and departures	94

RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Overseas Arrivals and Departures, Australia (3401.0)

The Labour Force, Australia, Preliminary (6202.0)

The Labour Force, Australia (6203.0)

Industrial Disputes, Australia (6321.0)

Job Vacancies and Overtime, Australia (6354.0)

□ The April 1993 Labour Force Survey showed that trend estimates of **employment** remained relatively flat. Trend estimates of **full-time employment** have been rising since October 1992, although the rate of the rise has slowed in the last three months. For adult males, trend estimates of full-time employment have been rising since December 1992 after falling in the period July 1990 to December 1992. Trend estimates of adult females employed full time rose between September 1992 and April 1993. Trend estimates of full-time employment for males aged 15 to 19 have been virtually unchanged between January 1992 and April 1993, while for females aged 15 to 19 the trend in full-time employment fell for the fifth successive month. Trend estimates of males and females employed part time have been falling since September 1992. In seasonally adjusted terms, employment fell 1.0 per cent between March and April. It would require a rise of 0.4 per cent in the seasonally adjusted estimate for May 1993 (more than the average monthly percentage change in employment) for the April and May trend values to be the same.

□ Trend estimates of **unemployment** fell between December 1992 and April 1993. For males, trend estimates of unemployment fell for the fourth successive month, with falls in the number of adult males seeking full-time work outweighing rises in the number of males aged 15 to 19 seeking full-time work. The number of unemployed males seeking part-time work has been virtually unchanged between January 1993 and April 1993. For females, trend estimates of unemployment fell between December 1992 and April 1993, with the number of females seeking full-time work and part-time work both falling. In April 1993, the seasonally adjusted estimate of unemployed persons fell 2.9 per cent to 914,200. The seasonally adjusted estimate of unemployed males rose 2.8 per cent to 590,600, with rises of 11.6 per cent in the number of males aged 15 to 19 looking for their first full-time job and 8.0 per cent in the number of males seeking part-time work. For females, unemployment fell 11.8 per cent to 323,500, with falls of 12.6 per cent in the number of adult females seeking full-time work and 14.3 per cent in the number of females seeking part-time work.

□ The trend estimate of the **unemployment rate** for April 1993 was 10.8 per cent, compared with 10.9 per cent in the previous month. The seasonally adjusted estimate of the unemployment rate fell 0.2 percentage points to 10.7 per cent. For males the seasonally adjusted estimate of the unemployment rate rose 0.4 percentage points, while for females the unemployment rate fell 1.0 percentage point to 9.1 per cent.

□ In March 1993, 34.9 per cent of unemployed persons reported that they were **job losers** (ie they ceased their last job involuntarily) compared with 41.1 per cent 12 months earlier, and the proportion of the unemployed who were job leavers was 12.5 per cent compared with 13.4 per cent in March 1992. Persons who had last worked full-time for at least two weeks over two years ago (ie former workers) represented 32.1 per cent of unemployed persons compared with 25.2 per cent in March 1992.

□ Unemployed persons recorded an **average duration of unemployment** of 53.9 weeks and a median duration of 26 weeks in March 1993, compared with 47.5 and 23 weeks respectively twelve months earlier. In March 1993, 370,900 persons (37.5 per cent of total unemployed) were long-term unemployed (ie had been unemployed for 52 weeks or longer) compared with 310,200 (32.7 per cent) 12 months earlier.

□ The trend estimate of the **participation rate** fell between August 1992 and April 1993. It now stands at 62.6 per cent. For males the trend participation rate continues to fall steadily and now stands at 73.6 per cent, while for females the trend participation rate has also been falling and now stands at 51.2 per cent. The seasonally adjusted estimate of the participation rate for April 1993 fell 0.8 percentage points to 61.9 per cent, the lowest level since July 1988. The trend estimate of the participation rate for May will only rise if the seasonally adjusted estimate for May is at least 1.0 percentage point higher than the April estimate.

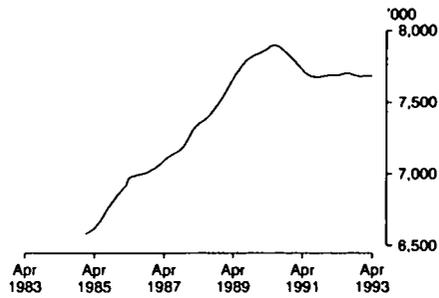
□ In January 1993 the level of **industrial dispute** fell following a large fall the previous month. The number of disputes and the number of employees involved was the lowest recorded monthly figure since December 1961. There were 35 disputes reported in progress during January involving 4,400 employees and the loss of 5,300 working days. By comparison, in December 1992 there were 45 disputes in progress involving 37,700 employees and the loss of 46,700 working days.

□ The total number of **overseas movements** in February 1993 was 813,000, 4 per cent more than in February 1992. Arrivals (431,000) rose 5 per cent and departures (382,000) 3 per cent compared with February 1992.

□ In February 1993, 5,020 **settlers** arrived in Australia, significantly fewer than in February 1992 (8,740). The trend estimate for overseas visitors arriving for short-term visits to Australia continued to rise. In seasonally adjusted terms, **short-term visitor arrivals** were 2 per cent lower, while the actual number of visitor arrivals (245,500) rose 3 per cent compared with February 1992. Japan continued to be the main source country of overseas visitors with 58,000 arriving in February 1993 (24 per cent). The other major source countries were the United Kingdom with 31,300 (13 per cent), New Zealand with 28,400 (12 per cent) and the United States of America with 27,600 (11 per cent).

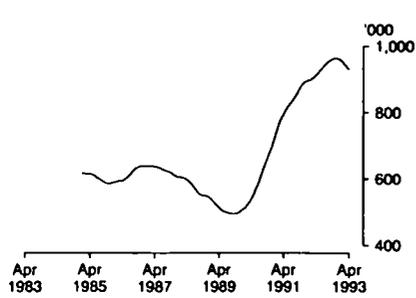
□ The trend estimate of the number of Australian residents departing for **short-term overseas trips** remained stable. In seasonally adjusted terms resident departures were 7 per cent higher, while the actual number of resident departures (140,800) was almost the same as in February 1992 (140,600). The most popular destinations were New Zealand with 28,700 (20 per cent), the United States of America with 17,900 (13 per cent), Indonesia with 11,900 (8 per cent) and the United Kingdom with 10,300 (7 per cent).

**EMPLOYED PERSONS
TREND SERIES**



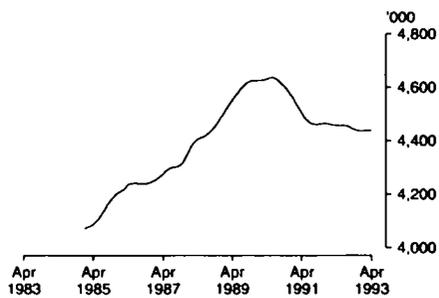
Source: ABS 6202.0 Monthly data

**UNEMPLOYED PERSONS
TREND SERIES**



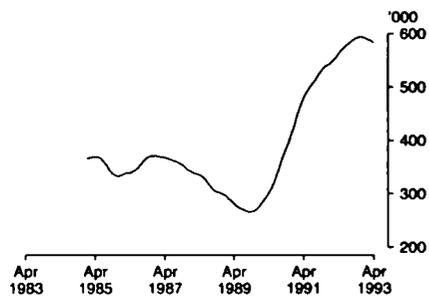
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**EMPLOYED MALES
TREND SERIES**



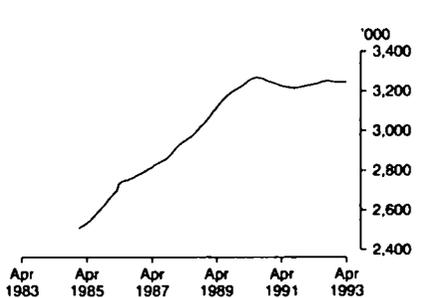
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**UNEMPLOYED MALES
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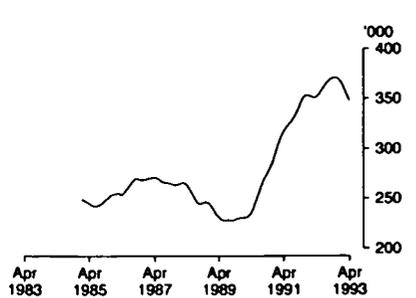
Source: ABS 6202.0 Monthly Data

**EMPLOYED FEMALES
TREND SERIES**



Source: ABS 6202.0 Monthly data

**UNEMPLOYED FEMALES
TREND SERIES**



Source: ABS 6202.0 Monthly data

TABLE 8.1. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent			
	Employed						Unemp- loyed	Labour force	Civ- ilian popu- lation aged 15+ (a)	Unempl- oyment rate	Parti- cipa- tion rate
	Full-time			Part- time	Total	Total					
	Aged 15-19	Aged 20+	Total								
ANNUAL AVERAGE											
1984-85	429.3	4983.8	5413.1	1166.2	6579.3	619.4	7198.8	11892.0	8.6	60.5	
1985-86	438.8	5164.8	5603.6	1256.4	6860.0	591.5	7451.4	12130.1	7.9	61.4	
1986-87	430.7	5258.2	5688.9	1355.4	7044.4	635.1	7679.5	12390.7	8.3	62.0	
1987-88	425.9	5396.8	5822.7	1433.6	7256.3	610.5	7866.8	12652.5	7.8	62.2	
1988-89	445.8	5590.6	6036.3	1514.8	7551.2	535.0	8086.2	12913.7	6.6	62.6	
1989-90	436.5	5765.2	6201.8	1638.5	7840.3	515.0	8355.2	13155.3	6.2	63.5	
1990-91	359.2	5759.9	6119.1	1689.7	7808.8	713.6	8522.4	13383.9	8.4	63.7	
1991-92	273.3	5654.1	5927.4	1756.7	7684.1	888.9	8572.9	13598.3	10.4	63.0	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)											
1984-85	0.6	2.7	2.5	5.5	3.0	-8.9	1.9	1.8	-1.0	0.0	
1985-86	2.2	3.6	3.5	7.7	4.3	-4.5	3.5	2.0	-0.7	0.9	
1986-87	-1.8	1.8	1.5	7.9	2.7	7.4	3.1	2.1	0.3	0.6	
1987-88	-1.1	2.6	2.4	5.8	3.0	-3.9	2.4	2.1	-0.5	0.2	
1988-89	4.7	3.6	3.7	5.7	4.1	-12.4	2.8	2.1	-1.1	0.4	
1989-90	-2.1	3.1	2.7	8.2	3.8	-3.8	3.3	1.9	-0.5	0.9	
1990-91	-17.7	-0.1	-1.3	3.1	-0.4	38.6	2.0	1.7	2.2	0.2	
1991-92	-23.9	-1.8	-3.1	4.0	-1.6	24.6	0.6	1.6	2.0	-0.6	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
1991-92											
February	257.9	5664.6	5922.5	1782.3	7704.8	905.6	8610.4	13625.4	10.5	63.2	
March	256.6	5654.0	5910.6	1789.0	7699.6	904.0	8603.6	13642.5	10.5	63.1	
April	255.3	5636.0	5891.3	1792.6	7683.9	894.3	8578.3	13658.1	10.4	62.8	
May	256.1	5611.8	5867.9	1801.1	7668.9	913.4	8582.4	13673.7	10.6	62.8	
June	247.9	5615.5	5863.4	1830.6	7694.1	957.4	8651.5	13689.3	11.1	63.2	
1992-93											
July	251.8	5630.8	5882.6	1849.8	7732.5	952.5	8685.0	13705.8	11.0	63.4	
August	248.4	5613.5	5861.9	1862.6	7724.5	945.6	8670.0	13722.2	10.9	63.2	
September	247.0	5611.5	5858.5	1834.4	7692.9	932.4	8625.3	13738.6	10.8	62.8	
October	248.1	5614.2	5862.3	1842.3	7704.6	972.9	8677.5	13753.6	11.2	63.1	
November	247.0	5608.8	5855.8	1796.8	7652.6	971.2	8623.8	13768.6	11.3	62.6	
December	247.1	5623.4	5870.4	1793.3	7663.7	973.6	8637.3	13783.6	11.3	62.7	
January	261.0	5642.8	5903.7	1822.3	7726.1	954.0	8680.0	13799.3	11.0	62.9	
February	249.3	5644.5	5893.8	1765.4	7659.2	956.3	8615.5	13814.9	11.1	62.4	
March	242.5	5698.4	5940.9	1786.4	7727.3	941.3	8668.6	13830.6	10.9	62.7	
April	244.9	5659.6	5904.5	1747.5	7652.0	914.2	8566.1	13842.8	10.7	61.9	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)											
1992-93											
October	0.4	0.0	0.1	0.4	0.2	4.3	0.6	0.1	0.4	0.3	
November	-0.4	-0.1	-0.1	-2.5	-0.7	-0.2	-0.6	0.1	0.1	-0.5	
December	0.0	0.3	0.2	-0.2	0.1	0.2	0.2	0.1	0.0	0.0	
January	5.6	0.3	0.6	1.6	0.8	-2.0	0.5	0.1	-0.3	0.2	
February	-4.5	0.0	-0.2	-3.1	-0.9	0.2	-0.7	0.1	0.1	-0.5	
March	-2.7	1.0	0.8	1.2	0.9	-1.6	0.6	0.1	-0.2	0.3	
April	1.0	-0.7	-0.6	-2.2	-1.0	-2.9	-1.2	0.1	-0.2	-0.8	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)											
1992-93											
October	0.2	0.0	0.0	-0.5	-0.1	0.5	0.0	0.1	0.1	-0.1	
November	0.4	0.1	0.1	-0.7	-0.1	0.2	-0.1	0.1	0.0	-0.1	
December	0.3	0.2	0.2	-0.7	0.0	-0.1	0.0	0.1	0.0	-0.1	
January	0.0	0.2	0.2	-0.6	0.0	-0.5	0.0	0.1	-0.1	-0.1	
February	-0.3	0.2	0.2	-0.6	0.0	-0.9	-0.1	0.1	-0.1	-0.1	
March	-0.5	0.2	0.2	-0.6	0.0	-1.0	-0.1	0.1	-0.1	-0.1	
April	-0.6	0.2	0.1	-0.5	0.0	-1.1	-0.1	0.1	-0.1	-0.1	

(a) : Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

TABLE 8.2. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

LABOUR
FORCE AND
DEMOGRAPHY

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partic- ipation rate
	Full-time		Part- time	Total	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1984-85	240.5	3581.4	3821.9	251.2	4073.1	371.5	4444.6	5859.3	8.4	75.9
1985-86	246.6	3683.7	3930.3	267.1	4197.5	340.7	4538.1	5979.8	7.5	75.9
1986-87	244.0	3723.4	3967.4	286.8	4254.1	365.9	4620.0	6110.1	7.9	75.6
1987-88	244.5	3798.8	4043.3	311.1	4354.4	345.0	4699.4	6240.2	7.3	75.3
1988-89	260.8	3909.6	4170.3	324.0	4494.3	295.9	4790.2	6370.8	6.2	75.2
1989-90	257.4	3997.5	4254.9	367.2	4622.2	282.6	4904.7	6492.4	5.8	75.5
1990-91	212.6	3964.9	4177.5	385.3	4562.9	421.0	4983.9	6606.9	8.4	75.4
1991-92	167.1	3862.2	4029.3	429.8	4459.2	541.7	5000.9	6711.6	10.8	74.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1984-85	1.7	2.0	1.9	3.7	2.0	-9.6	1.0	1.9	-1.0	-0.7
1985-86	2.5	2.9	2.8	6.4	3.1	-8.3	2.1	2.1	-0.9	0.0
1986-87	-1.0	1.1	0.9	7.3	1.4	7.4	1.8	2.2	0.4	-0.3
1987-88	0.2	2.0	1.9	8.5	2.4	-5.7	1.7	2.1	-0.6	-0.3
1988-89	6.6	2.9	3.1	4.1	3.2	-14.2	1.9	2.1	-1.2	-0.1
1989-90	-1.3	2.2	2.0	13.3	2.8	-4.5	2.4	1.9	-0.4	0.4
1990-91	-17.4	-0.8	-1.8	4.9	-1.3	48.9	1.6	1.8	2.7	-0.1
1991-92	-21.3	-2.6	-3.5	11.6	-2.3	28.7	0.3	1.6	2.4	-0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1991-92										
February	157.7	3857.0	4014.8	453.3	4468.1	547.3	5015.4	6724.7	10.9	74.6
March	158.8	3858.1	4016.8	448.3	4463.2	553.1	5016.2	6732.8	11.0	74.5
April	159.6	3852.6	4012.2	442.5	4454.7	555.8	5010.4	6740.1	11.1	74.3
May	163.6	3824.9	3988.5	455.1	4443.6	565.3	5008.8	6747.3	11.3	74.2
June	154.1	3837.2	3991.3	462.9	4454.2	588.0	5042.2	6754.5	11.7	74.6
1992-93										
July	155.9	3849.9	4005.8	466.4	4472.2	585.2	5057.5	6762.1	11.6	74.8
August	154.9	3838.7	3993.6	469.1	4462.6	578.3	5040.9	6769.7	11.5	74.5
September	149.6	3838.4	3988.0	457.6	4445.5	571.2	5016.7	6777.3	11.4	74.0
October	149.7	3837.0	3986.7	462.1	4448.8	597.3	5046.1	6784.6	11.8	74.4
November	150.8	3825.3	3976.1	440.3	4416.5	603.9	5020.3	6791.8	12.0	73.9
December	151.4	3825.6	3977.0	451.2	4428.2	596.9	5025.1	6799.0	11.9	73.9
January	158.2	3835.3	3993.5	471.1	4464.6	591.6	5056.2	6806.7	11.7	74.3
February	152.7	3840.4	3993.1	427.0	4420.1	588.4	5008.5	6814.5	11.7	73.5
March	153.4	3864.2	4017.5	446.0	4463.6	574.7	5038.3	6822.2	11.4	73.9
April	152.4	3840.9	3993.3	430.2	4423.5	590.6	5014.1	6828.0	11.8	73.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1992-93										
October	0.1	0.0	0.0	1.0	0.1	4.6	0.6	0.1	0.5	0.4
November	0.7	-0.3	-0.3	-4.7	-0.7	1.1	-0.5	0.1	0.2	-0.5
December	0.4	0.0	0.0	2.5	0.3	-1.2	0.1	0.1	-0.1	0.0
January	4.5	0.3	0.4	4.4	0.8	-0.9	0.6	0.1	-0.2	0.4
February	-3.5	0.1	0.0	-9.4	-1.0	-0.5	-0.9	0.1	0.0	-0.8
March	0.4	0.6	0.6	4.5	1.0	-2.3	0.6	0.1	-0.3	0.4
April	-0.6	-0.6	-0.6	-3.6	-0.9	2.8	-0.5	0.1	0.4	-0.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
1992-93										
October	-0.3	-0.1	-0.1	-0.7	-0.1	0.6	-0.1	0.1	0.1	-0.1
November	0.3	0.0	0.0	-0.8	-0.1	0.3	0.0	0.1	0.0	-0.1
December	0.5	0.0	0.0	-0.8	0.0	0.1	0.0	0.1	0.0	-0.1
January	0.5	0.1	0.1	-0.8	0.0	-0.3	0.0	0.1	0.0	-0.1
February	0.3	0.1	0.1	-0.8	0.0	-0.5	0.0	0.1	-0.1	-0.1
March	0.1	0.1	0.1	-0.9	0.0	-0.5	0.0	0.1	0.0	-0.1
April	-0.1	0.1	0.1	-0.9	0.0	-0.6	-0.1	0.1	-0.1	-0.1

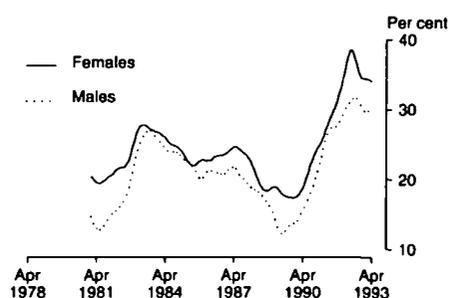
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

TABLE 8.3. LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	Thousands						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Per cent	
	Employed			Part- time	Total	Civilian population aged 15+ (a)				Unemp- oyment rate	Partic- ipation rate
	Full-time		Total								
	Aged 15-19	Aged 20+									
ANNUAL AVERAGE											
1984-85	188.8	1402.4	1591.2	915.0	2506.2	247.9	2754.1	6032.6	9.0	45.7	
1985-86	192.2	1481.1	1673.3	989.3	2662.5	250.8	2913.3	6150.4	8.6	47.4	
1986-87	186.7	1534.8	1721.5	1068.7	2790.2	269.3	3059.5	6280.6	8.8	48.7	
1987-88	181.4	1598.0	1779.4	1122.6	2901.9	265.5	3167.4	6412.3	8.4	49.4	
1988-89	185.0	1681.0	1866.0	1190.9	3056.9	239.2	3296.0	6542.8	7.3	50.4	
1989-90	179.1	1767.7	1946.8	1271.3	3218.1	232.4	3450.5	6662.9	6.7	51.8	
1990-91	146.6	1794.9	1941.6	1304.4	3245.9	292.6	3538.5	6776.9	8.3	52.2	
1991-92	106.2	1791.9	1898.0	1326.9	3224.9	347.2	3572.1	6886.7	9.7	51.9	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)											
1984-85	-0.9	4.5	3.8	5.9	4.6	-7.9	3.3	1.8	-1.1	0.7	
1985-86	1.8	5.6	5.2	8.1	6.2	1.2	5.8	2.0	-0.4	1.7	
1986-87	-2.9	3.6	2.9	8.0	4.8	7.3	5.0	2.1	0.2	1.3	
1987-88	-2.8	4.1	3.4	5.0	4.0	-1.4	3.5	2.1	-0.4	0.7	
1988-89	2.0	5.2	4.9	6.1	5.3	-9.9	4.1	2.0	-1.1	1.0	
1989-90	-3.2	5.2	4.3	6.8	5.3	-2.8	4.7	1.8	-0.5	1.4	
1990-91	-18.1	1.5	-0.3	2.6	0.9	25.9	2.5	1.7	1.5	0.4	
1991-92	-27.5	-0.2	-2.2	1.7	-0.6	18.6	0.9	1.6	1.5	-0.3	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
1991-92											
February	100.2	1807.5	1907.7	1329.0	3236.7	358.3	3595.0	6900.7	10.0	52.1	
March	97.8	1796.0	1893.8	1342.7	3236.4	350.9	3587.4	6909.7	9.8	51.9	
April	95.7	1783.4	1879.1	1350.1	3229.2	338.6	3567.8	6918.1	9.5	51.6	
May	92.5	1786.9	1879.4	1346.0	3225.4	348.1	3573.5	6926.4	9.7	51.6	
June	93.8	1778.3	1872.1	1367.8	3239.9	369.4	3609.3	6934.8	10.2	52.0	
1992-93											
July	95.9	1780.9	1876.8	1383.4	3260.2	367.3	3627.5	6943.6	10.1	52.2	
August	93.5	1774.8	1868.3	1393.5	3261.8	367.2	3629.1	6952.4	10.1	52.2	
September	97.5	1773.1	1870.6	1376.8	3247.4	361.2	3608.6	6961.3	10.0	51.8	
October	98.3	1777.2	1875.5	1380.3	3255.8	375.6	3631.4	6969.1	10.3	52.1	
November	96.1	1783.6	1879.7	1356.4	3236.1	367.4	3603.5	6976.8	10.2	51.6	
December	95.7	1797.7	1893.4	1342.1	3235.5	376.7	3612.2	6984.6	10.4	51.7	
January	102.7	1807.5	1910.2	1351.2	3261.4	362.4	3623.8	6992.5	10.0	51.8	
February	96.6	1804.0	1900.7	1338.4	3239.1	367.9	3670.0	7000.5	10.2	51.5	
March	89.1	1834.2	1923.3	1340.4	3263.7	366.6	3630.3	7008.4	10.1	51.8	
April	92.5	1818.7	1911.2	1317.3	3228.5	323.5	3552.0	7014.8	9.1	50.6	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)											
1992-93											
October	0.9	0.2	0.3	0.3	0.3	4.0	0.6	0.1	0.3	0.3	
November	-2.2	0.4	0.2	-1.7	-0.6	-2.2	-0.8	0.1	-0.1	-0.5	
December	-0.5	0.8	0.7	-1.1	0.0	2.5	0.2	0.1	0.2	0.1	
January	7.3	0.5	0.9	0.7	0.8	-3.8	0.3	0.1	-0.4	0.1	
February	-5.9	-0.2	-0.5	-1.0	-0.7	1.5	-0.5	0.1	0.2	-0.3	
March	-7.7	1.7	1.2	0.1	0.8	-0.4	0.6	0.1	-0.1	0.3	
April	3.8	-0.8	-0.6	-1.7	-1.1	-11.7	-2.2	0.1	-1.0	-1.2	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)											
1992-93											
October	1.1	0.2	0.2	-0.5	-0.1	0.4	0.0	0.1	0.0	-0.1	
November	0.5	0.4	0.4	-0.7	-0.1	0.1	-0.1	0.1	0.0	-0.1	
December	-0.2	0.5	0.4	-0.7	0.0	-0.3	-0.1	0.1	0.0	-0.1	
January	-0.8	0.5	0.4	-0.6	0.0	-0.9	-0.1	0.1	-0.1	-0.1	
February	-1.2	0.5	0.4	-0.5	0.0	-1.5	-0.1	0.1	-0.1	-0.1	
March	-1.5	0.4	0.3	-0.5	0.0	-1.8	-0.2	0.1	-0.2	-0.2	
April	-1.4	0.3	0.2	-0.4	0.0	-2.1	-0.2	0.1	-0.2	-0.2	

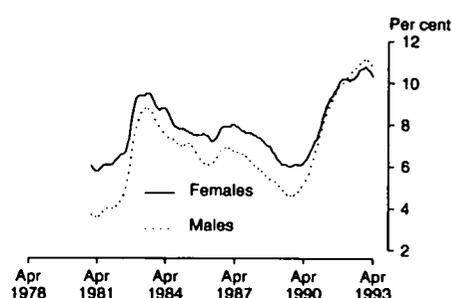
(a) : For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided. (b) : For unemployment and participation rates, the changes are given as percentage points. Source: *The Labour Force, Australia, Preliminary (6202.0)*.

UNEMPLOYMENT RATES
15-19 YEARS LOOKING FOR FULL-TIME WORK
Trend series



Source: ABS 6202.0 Monthly data

UNEMPLOYMENT RATES
20 YEARS AND OVER LOOKING FOR FULL-TIME WORK
Trend series



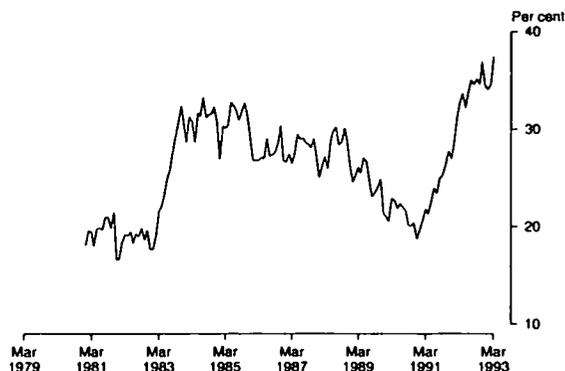
Source: ABS 6202.0 Monthly data

TABLE 8.4. UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1984-85	9.0	23.0	7.1	8.3	7.1	23.7	7.8	10.0	7.5	23.3	7.3	8.8
1985-86	9.5	20.8	6.3	7.4	7.2	22.4	7.4	9.4	7.7	21.5	6.6	8.0
1986-87	9.4	21.0	6.8	7.8	6.9	23.8	7.8	9.9	7.5	22.3	7.1	8.5
1987-88	9.9	19.0	6.2	7.1	6.8	22.2	7.6	9.3	7.5	20.4	6.6	7.8
1988-89	9.1	15.0	5.3	5.9	6.2	18.4	6.6	7.9	6.8	16.4	5.7	6.6
1989-90	8.6	14.2	4.9	5.5	5.7	17.9	6.1	7.4	6.4	15.8	5.3	6.1
1990-91	10.2	21.9	7.4	8.3	6.5	24.7	7.9	9.4	7.4	23.1	7.6	8.6
1991-92	9.3	29.0	10.0	11.0	6.6	33.9	10.0	11.8	7.3	30.9	10.0	11.2
SEASONALLY ADJUSTED (PER CENT)												
1991-92												
February	9.1	30.7	10.1	11.1	6.6	35.9	10.3	12.2	7.3	32.8	10.2	11.4
March	8.5	31.3	10.2	11.3	6.5	36.3	10.1	12.0	7.0	33.3	10.2	11.5
April	8.4	29.6	10.4	11.4	5.7	37.4	10.1	12.0	6.4	32.8	10.3	11.6
May	8.3	30.4	10.6	11.6	6.3	38.8	10.0	12.1	6.8	33.7	10.4	11.8
June	9.9	32.0	10.8	11.9	6.9	39.9	10.3	12.5	7.7	35.2	10.7	12.1
1992-93												
July	9.2	32.1	10.8	11.8	6.9	38.2	10.4	12.4	7.5	34.6	10.6	12.0
August	9.8	31.3	10.6	11.7	7.2	37.5	10.3	12.2	7.9	33.8	10.5	11.8
September	9.1	31.9	10.6	11.6	7.1	32.0	10.6	12.0	7.6	31.9	10.6	11.8
October	10.8	31.2	11.0	12.0	7.2	34.0	10.9	12.5	8.1	32.4	11.0	12.1
November	11.1	30.3	11.2	12.1	7.1	36.1	10.5	12.3	8.1	32.6	11.0	12.2
December	10.3	28.1	11.3	12.1	7.2	35.6	10.9	12.6	8.0	31.2	11.2	12.2
January	8.2	28.0	11.3	12.1	6.7	33.3	10.6	12.2	7.1	30.2	11.1	12.1
February	10.0	31.9	10.9	11.9	7.0	33.6	10.8	12.3	7.7	32.5	10.9	12.1
March	10.1	29.1	10.7	11.5	6.6	35.3	10.8	12.4	7.5	31.5	10.7	11.8
April	11.2	31.3	10.8	11.8	5.8	33.8	9.7	11.2	7.2	32.3	10.5	11.7
TREND (PER CENT)												
1991-92												
February	9.0	29.9	10.1	11.1	6.5	35.5	10.2	12.0	7.2	32.1	10.2	11.4
March	8.9	30.4	10.3	11.3	6.4	36.8	10.2	12.1	7.0	32.9	10.2	11.5
April	8.8	30.8	10.4	11.4	6.4	37.9	10.1	12.1	7.0	33.6	10.3	11.7
May	8.8	31.1	10.5	11.6	6.4	38.5	10.2	12.2	7.1	34.1	10.4	11.8
June	9.0	31.5	10.6	11.7	6.6	38.4	10.2	12.2	7.2	34.2	10.5	11.9
1992-93												
July	9.4	31.7	10.7	11.7	6.9	37.6	10.3	12.3	7.5	34.1	10.6	11.9
August	9.8	31.7	10.8	11.8	7.1	36.6	10.4	12.3	7.7	33.7	10.7	12.0
September	10.0	31.3	10.9	11.9	7.2	35.6	10.6	12.3	7.9	33.0	10.8	12.0
October	10.1	30.7	11.0	11.9	7.2	34.8	10.7	12.4	7.9	32.4	10.9	12.1
November	10.1	30.0	11.1	12.0	7.1	34.4	10.7	12.4	7.9	31.8	11.0	12.1
December	10.0	29.7	11.1	12.0	7.0	34.4	10.8	12.4	7.8	31.6	11.0	12.1
January	9.9	29.6	11.1	12.0	6.9	34.4	10.7	12.3	7.7	31.5	11.0	12.1
February	9.9	29.7	11.0	11.9	6.7	34.3	10.6	12.2	7.5	31.6	10.9	12.0
March	10.1	30.0	10.9	11.8	6.5	34.3	10.5	12.0	7.4	31.7	10.8	11.9
April	10.2	30.4	10.8	11.8	6.3	34.0	10.3	11.9	7.3	31.8	10.7	11.8

(a) : For unemployment rates for total males, females and persons, use Tables 8.1, 8.2 and 8.3. Source: *The Labour Force, Australia, Preliminary (6202.0)*.

UNEMPLOYED PERSONS
PROPORTION OF UNEMPLOYED THAT IS LONG TERM



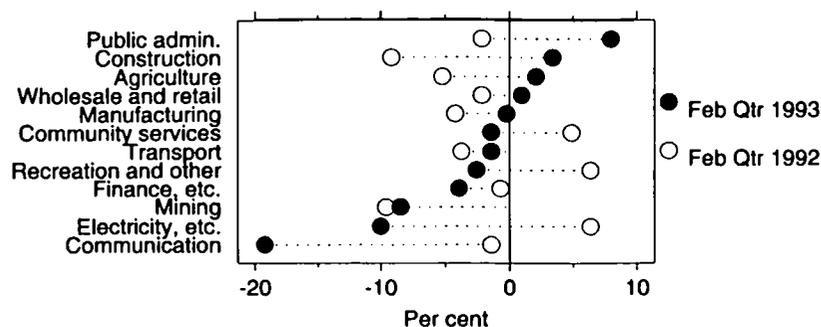
Source: ABS 6203.0 Monthly data

TABLE 8.5. UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)			Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)	Proportion unemployed long-term (per cent)	
ANNUAL AVERAGE									
1984-85	na	na	1.6	na	na	46.0	21	31.1	26.3
1985-86			2.0			46.9	19	29.2	26.1
1986-87	34.5	18.3	2.0	18.5	26.7	46.9	19	27.9	28.6
1987-88	32.7	18.9	2.3	18.9	27.1	46.8	18	27.8	28.7
1988-89	29.6	20.3	2.6	18.9	28.6	49.0	16	27.3	29.5
1989-90	30.7	22.1	3.1	17.9	26.2	42.2	12	22.7	28.9
1990-91	39.8	19.0	2.9	16.7	21.6	39.4	14	21.1	28.7
1991-92	42.9	14.8	2.5	16.7	23.1	45.5	23	28.9	29.5
ORIGINAL									
1991-92									
January	41.1	14.1	2.6	20.5	21.8	42.5	20	28.6	26.7
February	41.1	13.5	2.3	18.6	24.5	44.0	20	31.1	29.6
March	41.1	13.4	3.0	17.3	25.2	47.5	22	32.7	29.7
April	42.0	13.3	2.3	16.1	26.2	48.4	25	33.7	30.8
May	42.6	13.1	2.2	16.5	25.5	50.3	25	32.2	30.1
June	41.4	13.5	2.6	16.4	26.1	50.6	26	33.7	30.2
1992-93									
July	42.1	13.3	2.7	15.4	26.6	52.1	28	35.1	29.3
August	40.7	13.2	2.1	18.0	25.9	51.2	30	34.6	29.1
September	41.1	12.5	3.2	17.1	26.0	53.2	31	35.2	30.2
October	39.0	13.5	2.7	17.0	27.8	54.4	32	34.6	30.0
November	37.1	13.8	2.4	17.6	29.2	56.3	33	37.0	30.2
December	36.3	12.1	1.8	21.3	28.6	50.7	26	34.5	29.3
January	37.4	11.6	2.1	21.0	27.9	52.0	25	34.1	28.6
February	37.0	12.2	1.5	19.9	29.5	51.4	23	34.6	30.7
March	34.9	12.5	1.7	18.8	32.1	53.9	25	37.5	31.5

(a) : Reason for leaving last full-time job unless looking for first job. (b) : Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
Source: The Labour Force, Australia (6203.0).

EMPLOYED PERSONS BY INDUSTRY
Change from same month of previous year



Source: ABS 6203.0

TABLE 8.6. EMPLOYED PERSONS BY INDUSTRY (a)

Period	Agriculture, forestry, fishing and hunting	Mining	Manufacturing	Electricity, gas and water	Construction	Wholesale and retail trade	Transport and storage (b)	Communication (b)	Finance, property and business services	Public administration and defence	Community services	Recreation, personal and other services
ANNUAL AVERAGE ('000)												
1983-84	407.1	97.7	1139.3	143.0	409.8	1253.6	363.9	138.9	596.5	319.3	1087.0	412.4
1984-85	402.7	93.6	1150.0	139.4	456.7	1302.5	359.4	140.1	629.3	322.9	1143.5	433.9
1985-86	426.4	105.8	1142.0	144.2	474.1	1379.2	375.2	144.1	690.6	330.2	1184.5	453.3
1986-87	420.4	101.0	1138.3	133.0	499.6	1411.3	390.9	140.6	727.2	333.6	1243.7	480.1
1987-88	416.7	97.7	1174.6	124.2	503.8	1473.9	386.2	135.3	774.7	346.8	1266.2	519.2
1988-89	432.2	98.0	1218.5	119.4	567.5	1552.7	389.0	137.7	830.0	324.9	1330.4	539.9
1989-90	425.7	104.4	1220.8	109.2	600.1	1640.7	397.3	140.0	896.5	345.2	1367.9	583.2
1990-91	433.8	96.0	1167.4	104.2	571.3	1620.9	399.6	141.9	897.3	362.6	1408.4	584.9
1991-92	409.0	91.2	1111.6	107.6	518.2	1596.5	389.7	132.0	884.8	353.2	1452.7	624.0
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1983-84	-2.2	1.8	-2.1	2.3	-6.3	-0.4	-0.5	4.5	4.3	8.3	4.4	2.3
1984-85	-1.1	-4.1	0.9	-2.5	11.4	3.9	-1.2	0.9	5.5	1.1	5.2	5.2
1985-86	5.9	13.0	-0.7	3.4	3.8	5.9	4.4	2.9	9.8	2.3	3.6	4.5
1986-87	-1.4	-4.5	-0.3	-7.7	5.4	2.3	4.2	-2.4	5.3	1.0	5.0	5.9
1987-88	-0.9	-3.3	3.2	-6.6	0.8	4.4	-1.2	-3.8	6.5	4.0	1.8	8.1
1988-89	3.7	0.3	3.7	-3.9	12.6	5.3	0.7	1.8	7.1	-6.3	5.1	4.0
1989-90	-1.5	6.6	0.2	-8.6	5.7	5.7	2.1	1.6	8.0	6.2	2.8	8.0
1990-91	1.9	-8.1	-4.4	-4.6	-4.8	-1.2	0.6	1.4	0.1	5.1	3.0	0.3
1991-92	-5.7	-5.0	-4.8	3.3	-9.3	-1.5	-2.5	-7.0	-1.4	-2.6	3.1	6.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED ('000)												
1990-91												
February	432.8	100.2	1158.3	102.0	566.7	1624.1	398.8	140.4	886.5	365.6	1407.3	589.4
May	420.2	90.0	1125.5	101.2	540.3	1608.9	404.1	136.0	899.2	348.7	1409.4	606.7
1991-92												
August	418.8	97.0	1111.1	105.9	518.0	1605.1	399.2	132.5	893.4	361.0	1452.1	617.2
November	413.4	86.3	1115.2	104.6	527.4	1576.5	393.7	133.1	881.7	346.8	1448.8	619.9
February	410.1	90.6	1109.3	108.5	514.5	1590.0	384.2	138.4	880.3	358.1	1475.7	627.0
May	393.5	91.1	1111.2	111.3	512.9	1614.7	381.6	123.8	884.0	346.8	1435.3	631.6
1992-93												
August	409.9	92.9	1109.9	107.6	534.9	1609.0	375.0	115.6	898.2	348.0	1477.2	643.0
November	409.2	86.5	1134.5	94.4	526.9	1573.3	362.1	118.3	888.4	394.5	1437.8	605.1
February	418.7	82.9	1107.1	97.6	531.7	1605.9	379.0	111.9	845.8	386.8	1455.4	611.3
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR												
1991-92												
February	-5.2	-9.6	-4.2	6.4	-9.2	-2.1	-3.7	-1.4	-0.7	-2.1	4.9	6.4
May	-6.4	1.3	-1.3	10.0	-5.1	0.4	-5.6	-8.9	-1.7	-0.5	1.8	4.1
1992-93												
August	-2.1	-4.1	-0.1	1.6	3.3	0.2	-6.1	-12.7	0.5	-3.6	1.7	4.2
November	-1.0	0.3	1.7	-9.7	-0.1	-0.2	-8.0	-11.2	0.8	13.7	-0.8	-2.4
February	2.1	-8.5	-0.2	-10.0	3.4	1.0	-1.4	-19.2	-3.9	8.0	-1.4	-2.5

(a) : Unpublished data available as a special data service provided by the Labour Force Section, ABS. (b) : Seasonally adjusted data not available. Original data provided. Source: *The Labour Force, Australia* (6203.0).

TABLE 8.7. JOB VACANCIES AND OVERTIME

Period	Job vacancies ('000)		Job vacancies per thousand unemployed	Overtime hours per employee		Percentage of employees working overtime	
	Manufac-turing(a)	All industries		Manufac-turing	All industries	Manufac-turing(a)	All industries
ANNUAL AVERAGE							
1983-84	6.3	31.5	46.8	2.1	1.1	na	na
1984-85	8.7	47.2	76.6	2.4	1.2	30.7	68.8
1985-86	11.3	54.4	91.8	2.5	1.2	32.3	73.0
1986-87	12.6	54.2	86.1	2.6	1.2	33.4	71.7
1987-88	13.8	57.2	95.0	2.7	1.3	34.1	76.1
1988-89	14.5	69.5	130.2	3.0	1.4	35.2	76.6
1989-90	11.3	59.5	117.7	3.2	1.4	37.0	77.7
1990-91	5.0	34.1	50.7	2.5	1.2	31.2	67.9
1991-92	3.0	25.6	29.1	2.5	1.1	31.9	63.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED							
1990-91							
15 February	3.9	27.9	37.8	2.4	1.2	30.4	16.8
17 May	3.4	26.3	32.6	2.4	1.1	30.6	16.3
1991-92							
16 August	3.0	24.6	29.3	2.5	1.1	31.1	15.8
15 November	3.3	25.8	29.0	2.4	1.1	32.7	15.8
21 February	2.5	26.6	29.4	2.5	1.1	31.5	16.2
15 May	3.3	25.4	27.8	2.6	1.1	32.2	15.8
1992-93							
21 August	3.4	26.8	28.4	2.5	1.1	30.2	15.9
20 November	4.5	30.2	31.1	2.7	1.1	34.3	15.9
19 February	2.6	28.9	30.2	2.9	1.2	32.5	16.0

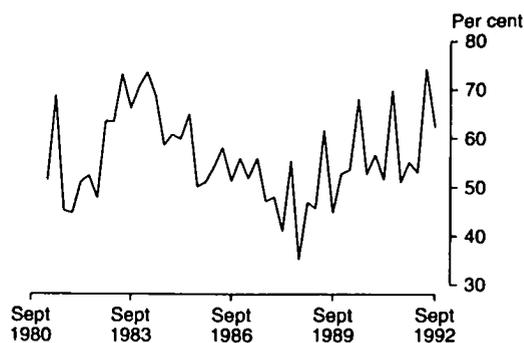
(a) Seasonally adjusted data not available. Original data provided. Source: Job Vacancies and Overtime, Australia (6354.0).

TABLE 8.8. INDUSTRIAL DISPUTES IN PROGRESS BY INDUSTRY

Period	Mining		Manufacturing		Const-ruktion	Transport, storage and commun-ication	Community services	Other industries (a)	All industries
	Coal	Other	Metal products, machinery and equipment	Other					
ANNUAL									
1983-84	3,262	5,380	283	323	1,042	323	na	64	245
1984-85	7,030	1,878	394	309	573	435	103	70	242
1985-86	10,743	2,866	375	309	688	400	125	32	256
1986-87	5,144	2,417	432	365	446	98	127	40	194
1987-88	14,292	1,121	715	234	910	236	114	85	282
1988-89	10,471	1,556	515	260	418	178	97	59	206
1989-90	5,054	620	285	216	317	338	216	64	185
1990-91	3,716	1,561	2,404	231	259	79	78	26	254
1991-92	4,286	1,226	671	309	313	241	167	61	195
WORKING DAYS LOST PER '000 EMPLOYEES(b)									
1991-92									
December	4,507	735	1,820	296	428	237	150	63	265
January	4,425	732	1,836	289	420	237	149	64	264
February	4,313	758	1,859	278	419	242	142	64	261
March	4,335	947	1,874	278	396	243	143	65	262
April	4,331	973	1,880	274	382	251	143	67	263
May	4,390	1,007	1,378	289	377	249	151	68	237
June	4,286	1,226	671	309	313	241	167	61	195
1992-93									
July	4,191	1,162	371	308	192	251	163	57	169
August	3,157	1,103	360	306	183	252	150	56	159
September	2,315	1,046	340	307	168	241	128	56	148
October	2,175	959	108	121	30	65	42	12	56
November	3,043	1,028	346	264	151	158	169	59	152
December	2,891	1,008	352	274	152	213	175	60	158
January	2,924	999	353	274	151	216	174	59	158

(a) : Comprises Agriculture, forestry, fishing and hunting; Electricity, gas and water; Wholesale and retail trade; Finance, property and business services; Public administration and defence; Recreation, personal and other services. (b) : Monthly figures relate to the twelve months ending in the reference month. Source: Industrial Disputes, Australia (6321.0).

CONTRIBUTION TO QUARTERLY CHANGE
IN POPULATION
Natural increase to total increase



Source: ABS 3101.0

TABLE 8.9. ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)					Population at end of period				
	Live births	Deaths	Natural increase	Net im-migration	Total increase	Total	Age group			
							0-14	15-64	65+	
ANNUAL ('000)										
1983-84	241	111	130	49	186	15,579	3,736	10,270	1,574	
1984-85	242	114	128	74	209	15,788	3,726	10,442	1,621	
1985-86	239	116	123	100	230	16,018	3,700	10,637	1,682	
1986-87	243	116	127	118	235	16,254	3,687	10,831	1,628	
1987-88	246	120	126	149	265	16,518	3,700	11,035	1,675	
1988-89	250	119	131	164	285	16,803	3,728	11,241	1,724	
1989-90	258	125	132	120	242	17,045	3,756	11,411	1,765	
1990-91	261	119	141	109	247	17,292	3,798	11,560	1,818	
1991-92	256	121	135	102	237	17,529	3,827	11,711	1,991	
QUARTERLY ('000)										
1990-91										
September	66	33	33	30	62	17,107	na	na	na	
December	64	29	35	27	63	17,169				
March	65	29	36	34	70	17,239				
June	68	29	37	18	53	17,292				
1991-92										
September	65	33	32	30	62	17,354				
December	61	28	33	27	60	17,414				
March	67	29	38	34	72	17,486				
June	62	30	32	11	43	17,529				
1992-93										
September	67	35	32	20	52	17,581				
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION										
1983-84			0.84	0.32	1.2					
1984-85			0.82	0.47	1.3					
1985-86			0.78	0.64	1.5					
1986-87			0.79	0.74	1.5					
1987-88			0.77	0.92	1.6					
1988-89			0.80	0.99	1.7					
1989-90			0.79	0.71	1.4					
1990-91			0.83	0.64	1.5					
1991-92			0.78	0.59	1.4					
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION										
1991-92										
September			0.18	0.18	0.4					
December			0.19	0.15	0.3					
March			0.22	0.19	0.4					
June			0.18	0.06	0.2					
1992-93										
September			0.18	0.11	0.3					

(a) : Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91. Source: Australian Demographic Statistics (3101.0).

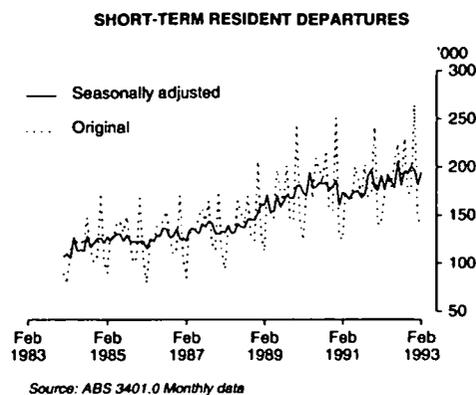
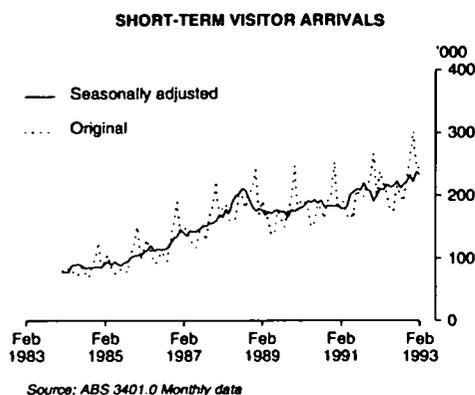


TABLE 8.10. OVERSEAS ARRIVALS AND DEPARTURES

Period	Original							Seasonally adjusted	
	Arrivals			Total	Departures			Short term overseas visitor arrivals	Short term Australian resident departures
	Permanent and long term	Short term Australian residents	Short term overseas visitors		Permanent and long term	Short term Australian residents	Short term overseas visitors		
ANNUAL ('000)									
1983-84	145.3	1261.0	992.4	2398.7	98.7	1310.0	967.5	na	na
1984-85	163.3	1461.3	1061.7	2686.2	95.3	1497.8	1032.2		
1985-86	186.4	1485.5	1263.5	2935.3	92.5	1496.0	1225.5		
1986-87	204.5	1523.8	1589.5	3317.8	95.3	1568.7	1524.4		
1987-88	242.3	1617.2	1990.5	3849.9	99.0	1652.4	1907.3		
1988-89	249.9	1763.3	2220.3	4233.5	112.6	1836.9	2157.9		
1989-90	231.9	2026.3	2147.2	4405.4	128.1	2087.9	2092.7		
1990-91	236.4	2054.2	2227.4	4518.0	141.6	2115.5	2193.7		
1991-92	234.2	2072.4	2519.7	4826.3	144.3	2173.5	2473.7		
MONTHLY ('000)									
1991-92									
December	23.0	125.6	266.8	415.3	17.1	241.3	201.4	191.3	178.2
January	24.8	256.9	196.1	477.8	15.5	141.4	250.0	406.8	176.1
February	27.4	146.6	238.2	412.3	12.6	140.6	216.3	369.5	192.0
March	16.0	141.9	217.8	375.7	12.1	172.2	224.3	408.6	177.5
April	16.6	158.9	203.8	379.3	11.5	192.9	211.7	416.2	191.1
May	14.5	152.3	175.2	342.0	10.7	178.7	197.0	386.4	185.8
June	15.1	150.0	176.9	342.0	10.3	204.6	168.5	383.4	178.8
1992-93									
July	20.7	222.4	219.3	462.4	11.9	222.9	185.4	420.2	205.9
August	16.3	188.1	199.1	403.5	11.8	179.9	214.1	405.8	181.2
September	15.4	202.8	190.0	408.2	9.6	229.9	187.5	427.0	196.6
October	15.8	246.5	229.3	491.6	8.6	173.1	200.4	382.2	192.9
November	16.0	169.7	255.0	440.7	11.4	174.6	242.9	428.9	201.2
December	21.8	130.3	302.4	454.6	17.7	265.4	235.2	518.4	196.7
January	21.6	273.8	242.8	538.2	15.9	147.6	300.8	464.4	182.0
February	23.7	161.8	245.5	431.0	11.2	140.8	230.0	382.0	194.9

Source: Overseas Arrivals and Departures, Australia (3401.0).

9 INCOMES AND LABOUR COSTS

Commentary	96
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TABLES

9.1	Household receipts and disbursements	97
9.2	Company profits before income tax	99
9.3	Average weekly earnings of employees : all employees	100
9.4	Award rates of pay indexes : full-time adult employees	101
9.5	Labour costs	102

RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (5206.0)

Company Profits, Australia (5651.0)

Average Weekly Earnings, Australia, Preliminary (6301.0)

Average Weekly Earnings, States and Australia (6302.0)

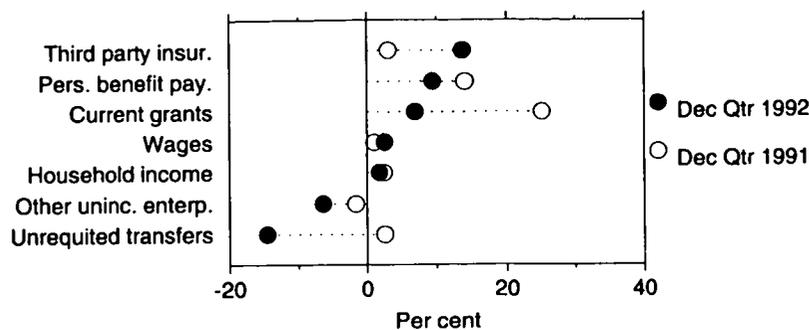
Award Rates of Pay Indexes, Australia (6312.0)

**INCOMES
AND
LABOUR
COSTS**

□ Preliminary estimates of **average weekly earnings** for February 1993 rose in all categories of earnings. **Average weekly ordinary time earnings** for adults employed full time rose 1.5 per cent, this rise was made up of a 2.2 per cent rise to \$532.10 in female earnings and a 1.1 per cent rise to \$630.70 in male earnings. **Average weekly total earnings** for full-time adults rose 1.4 per cent to \$629.90 while average weekly total earnings for all employees rose 3.2 per cent to \$520.40. Annual salary reviews and additional overtime earnings in this quarter have contributed to the general rise in the earnings estimates.

□ The **weekly award rates of pay index for full-time adult employees** recorded minimal change in March 1993. There was a 1.0 per cent rise in the twelve months to March 1993, compared with a 3.3 per cent rise in the year ended March 1992. Between February and March 1993 there were only small rises to indexes for males and females in a few industries, with no change being greater than 0.1 per cent. In terms of occupation groups, the largest rises occurred for full-time adult male Clerks (up 0.3 per cent), and for full-time adult female Tradespersons (up 0.6 per cent) and Clerks (up 0.2 per cent).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from same quarter of previous year



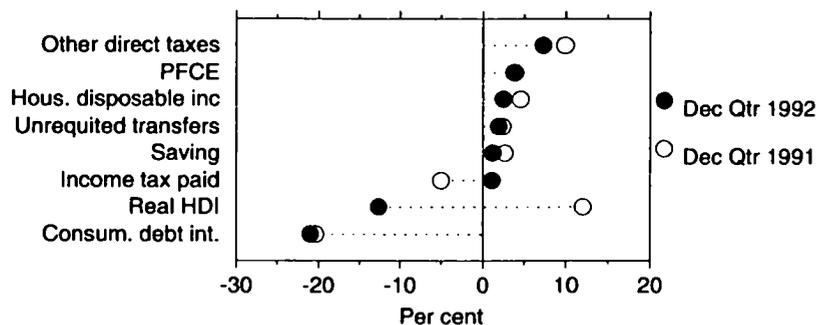
Source: ABS 5206.0

TABLE 9.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS

Period	Wages, salaries and supplements	Farm unincorporated enterprises	Other unincorporated enterprises (a)	Third party insurance transfers	Personal benefit payments to residents	Current grants to non-profit institutions	Unrequited transfers from overseas	Household Income
1983-84	100,637	3,176	30,549	1,128	18,902	2,322	1,320	158,034
1984-85	111,005	2,733	33,634	1,517	21,224	2,689	1,418	174,220
1985-86	122,493	1,527	40,398	1,443	22,931	2,973	1,820	193,585
1986-87	133,691	1,841	45,197	1,554	24,866	3,333	2,231	212,713
1987-88	146,898	3,398	49,563	1,474	27,702	3,439	2,726	235,200
1988-89	165,315	4,598	57,988	1,620	29,284	3,902	3,313	266,020
1989-90	184,243	3,766	64,002	1,686	32,358	4,371	3,410	293,836
1990-91	192,421	1,081	65,227	1,645	37,197	4,758	3,606	305,935
1991-92	196,206	1,401	64,394	1,704	42,176	5,614	3,680	315,175
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	6.0	608.9	15.5	44.4	16.9	21.8	43.5	11.6
1984-85	10.3	-13.9	10.1	34.5	12.3	15.8	7.4	10.2
1985-86	10.3	-44.1	20.1	-4.9	8.0	10.6	28.3	11.1
1986-87	9.1	20.6	11.9	7.7	8.4	12.1	22.2	9.9
1987-88	9.9	84.6	9.7	-5.1	11.4	3.2	22.2	10.6
1988-89	12.5	35.3	17.0	9.9	5.7	13.5	21.5	13.1
1989-90	11.4	-18.1	10.4	4.1	10.5	12.0	2.9	10.5
1990-91	4.4	-71.3	1.9	-2.4	15.0	8.9	5.7	4.1
1991-92	2.0	29.6	-1.3	3.6	13.4	18.0	2.1	3.0
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
December	48,453	222	16,606	410	9,146	1,171	903	76,911
March	48,387	164	16,320	410	9,337	1,337	922	76,877
June	47,667	58	16,151	413	9,964	1,180	892	76,324
1991-92								
September	48,620	286	16,342	419	10,192	1,371	909	78,139
December	48,974	261	16,335	423	10,433	1,466	927	78,818
March	49,212	607	16,309	427	11,000	1,405	941	79,901
June	49,457	346	15,625	435	10,829	1,375	903	78,970
1992-93								
September	50,334	483	15,702	439	11,235	1,480	819	80,491
December	50,232	507	15,280	481	11,421	1,568	792	80,281
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
December	0.7	-8.8	0.0	1.0	2.4	6.9	2.0	0.9
March	0.5	132.9	-0.2	0.9	5.4	-4.2	1.5	1.4
June	0.5	-43.0	-4.2	1.9	-1.6	-2.1	-4.0	-1.2
1992-93								
September	1.8	39.5	0.5	0.9	3.7	7.6	-9.3	1.9
December	-0.2	4.9	-2.7	9.6	1.7	5.9	-3.3	-0.3

(a) : Includes all income from dwellings, interest, and dividends. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

HOUSEHOLD RECEIPTS AND DISBURSEMENTS
Change from same quarter of previous year



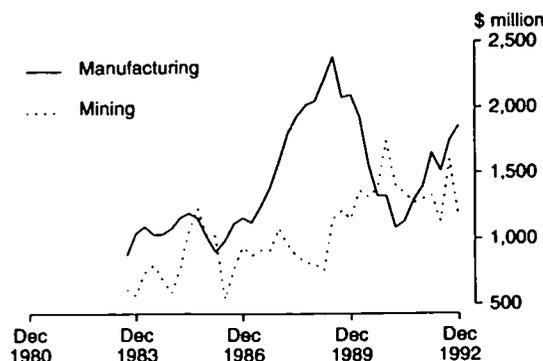
Source: ABS 5206.0

TABLE 9.1. HOUSEHOLD RECEIPTS AND DISBURSEMENTS — continued

Period	Consumer debt interest	Income tax paid	Other direct taxes, fees, fines etc.	Unrequited transfers to overseas	Household disposable income	Private final consumption expenditure	Saving	Real household disposable income (a)
ANNUAL (\$ MILLION)								
1983-84	2,374	24,671	1,162	692	129,135	116,748	12,387	194,998
1984-85	2,681	29,256	1,292	704	140,287	128,216	12,071	199,863
1985-86	3,646	32,672	1,403	720	155,144	143,747	11,397	204,559
1986-87	4,531	38,000	1,683	746	167,753	157,499	10,254	203,695
1987-88	4,535	41,809	1,976	783	186,097	175,586	10,511	211,203
1988-89	6,042	47,421	2,376	844	209,337	194,538	14,799	222,634
1989-90	7,872	49,855	2,941	892	232,276	215,157	17,119	232,358
1990-91	7,273	50,019	3,235	1,006	244,402	227,261	17,141	232,881
1991-92	5,616	46,692	3,527	1,009	258,331	238,316	20,015	240,654
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	8.2	7.5	12.9	11.3	12.4	10.2	39.4	4.6
1984-85	12.9	18.6	11.2	1.7	8.6	9.8	-2.6	2.5
1985-86	36.0	11.7	8.6	2.3	10.6	12.1	-5.6	2.3
1986-87	24.3	16.3	20.0	3.6	8.1	9.6	-10.0	-0.4
1987-88	0.1	10.0	17.4	5.0	10.9	11.5	2.5	3.7
1988-89	33.2	13.4	20.2	7.8	12.5	10.8	40.8	5.4
1989-90	30.3	5.1	23.8	5.7	11.0	10.6	15.7	4.4
1990-91	-7.6	0.3	10.0	12.8	5.2	5.6	0.1	0.2
1991-92	-22.8	-6.7	9.0	0.3	5.7	4.9	16.8	3.3
SEASONALLY ADJUSTED (\$ MILLION)								
1990-91								
December	1,819	12,431	799	253	61,609	56,944	4,665	58,564
March	1,770	12,323	819	259	61,706	57,020	4,686	58,434
June	1,726	12,815	812	246	60,725	57,501	3,224	57,288
1991-92								
September	1,569	11,603	832	243	63,892	58,420	5,472	59,880
December	1,449	11,809	878	259	64,423	59,196	5,227	60,040
March	1,349	12,055	901	267	65,329	60,087	5,242	60,715
June	1,249	11,520	912	240	65,049	60,774	4,275	60,231
1992-93								
September	1,250	11,656	927	251	66,407	61,072	5,335	61,318
December	1,145	11,944	942	264	65,986	61,418	4,568	60,761
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
December	-7.6	1.8	5.5	6.6	0.8	1.3	-4.5	0.3
March	-6.9	2.1	2.6	3.1	1.4	1.5	0.3	1.1
June	-7.4	-4.4	1.2	-10.1	-0.4	1.1	-18.4	-0.8
1992-93								
September	0.1	1.2	1.6	4.6	2.1	0.5	24.8	1.8
December	-8.4	2.5	1.6	5.2	-0.6	0.6	-14.4	-0.9

(a) : Deflated by the implicit price deflator for private final consumption expenditure. Source: Australian National Accounts: National Income, Expenditure and Product (5206.0).

COMPANY PROFITS BEFORE INCOME TAX
Seasonally adjusted



Source: ABS 5651.0 Quarterly data

TABLE 9.2. COMPANY PROFITS BEFORE INCOME TAX (a)

Period	Company profits before income tax, net interest paid and depreciation		Company profits before income tax and net interest paid		Company profits before income tax				Total
	Depreciation (b)			Net interest paid (b)	Mining	Manufacturing	Wholesale and retail trade	Other selected industries	
ANNUAL (\$ MILLION)									
1983-84	15,969	3,772	12,197	2,845	2,736	3,982	1,686	949	9,352
1984-85	18,311	4,342	13,970	3,523	3,120	4,441	2,010	876	10,447
1985-86	20,077	4,974	15,103	4,551	3,807	4,109	1,620	1,015	10,552
1986-87	22,282	5,651	16,631	4,992	3,514	4,649	2,252	1,224	11,638
1987-88	26,593	6,524	20,069	5,414	3,816	6,613	2,716	1,511	14,655
1988-89	32,382	7,843	24,539	7,349	3,540	8,607	3,348	1,695	17,190
1989-90	35,385	9,158	26,227	9,894	5,043	7,766	2,954	570	16,333
1990-91	32,140	10,079	22,061	9,778	5,927	4,956	1,849	-449	12,284
1991-92	32,233	10,909	21,324	8,481	5,048	5,790	1,804	201	12,843
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1984-85	14.7	15.1	14.5	23.8	14.1	11.5	19.2	-7.6	11.7
1985-86	9.6	14.6	8.1	29.2	22.0	-7.5	-19.4	15.8	1.0
1986-87	11.0	13.6	10.1	9.7	-7.7	13.1	39.0	20.6	10.3
1987-88	19.3	15.4	20.7	8.4	8.6	42.3	20.6	23.5	25.9
1988-89	21.8	20.2	22.3	35.8	-7.2	30.2	23.3	12.2	17.3
1989-90	9.3	16.8	6.9	34.6	42.5	-9.8	-11.8	-66.4	-5.0
1990-91	-9.2	10.1	-15.9	-1.2	17.5	-36.2	-37.4	na	-24.8
1991-92	0.3	8.2	-3.3	-13.3	-14.8	16.8	-2.5		4.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)									
1990-91									
December	8,770	2,579	6,277	2,626	1,749	1,331	733	-56	3,758
March	7,449	2,509	4,904	2,243	1,413	1,087	115	-157	2,458
June	7,300	2,536	4,826	2,352	1,354	1,139	67	-154	2,407
1991-92									
September	7,842	2,683	5,162	2,235	1,276	1,297	418	-24	2,968
December	7,958	2,714	5,289	2,300	1,304	1,400	172	104	2,980
March	8,495	2,770	5,668	1,924	1,334	1,656	435	146	3,570
June	8,129	2,742	5,342	2,022	1,134	1,515	685	-15	3,319
1992-93									
September	8,416	2,767	5,691	1,517	1,604	1,754	731	62	4,151
December	8,228	2,887	5,384	1,567	1,165	1,864	546	153	3,728
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
December	1.5	1.2	2.4	-2.9	2.1	7.9	-58.7	na	0.4
March	6.7	2.0	7.2	-16.4	2.3	18.3	152.7		19.8
June	-4.3	-1.0	-5.8	5.1	-15.0	-8.5	57.4		-7.0
1992-93									
September	3.5	0.9	6.5	-25.0	41.4	15.7	6.8		25.1
December	-2.2	4.4	-5.4	3.3	-27.3	6.3	-25.3		-10.2

(a) : Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, banking, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services. (b) : Seasonally adjusted data not available. Original data provided. Source: Company Profits, Australia (5651.0).

TABLE 9.3. AVERAGE WEEKLY EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings					
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1983-84	372.55	300.55	349.45	397.57	307.25	368.52	366.52	242.27	316.70
1984-85	398.57	326.82	376.15	427.75	334.80	398.72	391.40	258.70	338.47
1985-86	422.30	348.30	399.55	455.30	356.50	425.00	416.30	272.00	358.50
1986-87	452.95	373.75	427.97	487.47	382.77	454.50	444.72	290.10	380.72
1987-88	481.22	398.07	454.47	518.90	407.95	483.22	470.90	310.12	403.75
1988-89	515.70	428.47	487.30	559.50	440.77	520.85	505.52	330.52	431.07
1989-90	552.17	458.27	520.95	598.60	471.25	556.27	542.30	352.87	459.70
1990-91	588.25	491.37	555.40	632.72	503.57	588.92	574.10	376.87	486.65
1991-92	615.42	516.20	580.75	655.90	527.95	611.20	590.35	393.80	500.75
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1984-85	7.0	8.7	7.7	7.6	9.0	8.2	6.8	6.8	6.9
1985-86	5.9	6.6	6.2	6.4	6.5	6.6	6.4	5.1	5.9
1986-87	7.3	7.3	7.1	7.1	7.4	6.9	6.8	6.7	6.2
1987-88	6.2	6.5	6.2	6.5	6.6	6.3	5.9	6.9	6.0
1988-89	7.2	7.6	7.2	7.8	8.0	7.8	7.4	6.6	6.8
1989-90	7.1	7.0	6.9	7.0	6.9	6.8	7.3	6.8	6.6
1990-91	6.5	7.2	6.6	5.7	6.9	5.9	5.9	6.8	5.9
1991-92	4.6	5.1	4.6	3.7	4.8	3.8	2.8	4.5	2.9
ORIGINAL (\$ PER WEEK)									
1990-91									
15 February	597.70	499.80	564.20	642.50	511.90	597.80	585.60	385.70	496.90
17 May	592.00	500.50	560.80	632.70	512.40	591.70	569.90	378.90	484.30
1991-92									
16 August	599.50	506.40	567.70	637.90	517.70	596.80	575.40	384.10	489.30
15 November	612.20	514.80	578.80	654.20	527.40	610.70	589.70	393.20	501.30
21 February	625.20	523.90	589.20	666.00	535.50	619.70	598.90	400.90	507.90
15 May	624.80	519.70	587.30	665.50	531.20	617.60	597.40	397.00	504.50
1992-93									
21 August	623.20	518.70	585.80	664.90	530.10	616.60	597.70	397.40	503.90
20 November	623.90	520.70	586.80	670.30	532.90	621.00	599.50	395.80	504.10
19 February	630.70	532.10	595.50	677.70	544.20	629.90	613.50	411.50	520.40
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1991-92									
21 February	2.1	1.8	1.8	1.8	1.5	1.5	1.6	2.0	1.3
15 May	-0.1	-0.8	-0.3	-0.1	-0.8	-0.3	-0.3	-1.0	-0.7
1992-93									
21 August	-0.3	-0.2	-0.3	-0.1	-0.2	-0.2	0.1	0.1	-0.1
20 November	0.1	0.4	0.2	0.8	0.5	0.7	0.3	-0.4	0.0
19 February	1.1	2.2	1.5	1.1	2.1	1.4	2.3	4.0	3.2
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1991-92									
21 February	4.6	4.8	4.4	3.7	4.6	3.7	2.3	3.9	2.2
15 May	5.5	3.8	4.7	5.2	3.7	4.4	4.8	4.8	4.2
1992-93									
21 August	3.9	2.4	3.2	4.2	2.4	3.3	3.9	3.5	3.0
20 November	1.9	1.1	1.4	2.5	1.0	1.7	1.7	0.7	0.6
19 February	0.9	1.6	1.1	1.8	1.6	1.6	2.4	2.6	2.5

(a) : Derived as annual average of average weekly earnings in the specified pay period in each quarter. Source: *Average Weekly Earnings, Australia, Preliminary* (6301.0) and *Average Weekly Earnings, States and Australia* (6302.0).

TABLE 9.4. AWARD RATES OF PAY INDEXES : FULL-TIME ADULT EMPLOYEES

Period	Weekly series			Hourly series		
	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (JUNE 1985 = 100.0)						
1983-84	93.3	93.1	93.2	93.0	92.3	92.8
1984-85	98.1	97.9	98.0	98.1	97.8	98.0
1985-86	102.5	102.6	102.5	102.5	102.6	102.6
1986-87	107.4	107.9	107.6	107.5	108.1	107.7
1987-88	112.2	112.7	112.4	112.5	113.5	112.8
1988-89	119.4	120.5	119.7	119.8	121.7	120.4
1989-90	126.2	127.4	126.6	126.9	129.1	127.6
1990-91	132.4	134.3	133.0	133.4	136.2	134.2
1991-92	136.7	139.1	137.5	137.8	141.1	138.8
ORIGINAL (JUNE 1985 = 100.0)						
1991-92						
January	137.1	139.5	137.9	138.2	141.5	139.2
February	137.3	139.8	138.1	138.4	141.7	139.4
March	137.3	139.8	138.1	138.4	141.8	139.5
April	137.5	139.9	138.2	138.5	141.9	139.6
May	137.5	140.0	138.3	138.6	142.0	139.6
June	137.8	140.0	138.5	138.9	142.0	139.9
1992-93						
July	137.9	140.2	138.6	139.0	142.1	140.0
August	138.0	140.2	138.6	139.1	142.2	140.0
September	138.0	140.3	138.7	139.2	142.3	140.1
October	138.1	140.4	138.8	139.2	142.4	140.2
November	138.1	140.4	138.8	139.3	142.4	140.2
December	138.3	140.8	139.1	139.4	142.8	140.5
January	138.5	141.0	139.3	139.7	142.8	140.6
February	138.5	141.0	139.3	139.7	142.9	140.7
March	138.6	141.2	139.4	139.8	143.1	140.8
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR						
1992-93						
September	1.2	1.0	1.1	1.3	1.1	1.2
October	1.0	0.9	1.0	1.1	0.9	1.0
November	0.9	0.8	0.9	1.0	0.9	0.9
December	0.9	1.0	0.9	0.9	1.0	1.0
January	1.0	1.1	1.0	1.1	0.9	1.0
February	0.9	0.9	0.9	0.9	0.8	0.9
March	0.9	1.0	0.9	1.0	0.9	0.9

Source: Award Rates of Pay Indexes, Australia (6312.0).

**INCOMES
AND
LABOUR
COSTS**

TABLE 9.5. LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week)(a)		Treasury indexes of average unit labour costs(b)			
	Nominal	Real (c)	Treasury hourly index (d)	Private non-farm corporate sector (real) (e)(f)	Non-farm sector (real) (e)(g)	Non-farm sector (nominal)
				(e)(f)	(e)(g)	(nominal)
ANNUAL AVERAGE						
1983-84	358.6	536.0	561.6	96.2	103.5	401.6
1984-85	384.1	541.8	592.6	94.4	102.0	417.4
1985-86	408.0	529.1	637.4	93.3	101.0	443.4
1986-87	434.8	520.1	676.2	93.2	100.5	474.6
1987-88	462.2	521.7	716.4	93.1	98.7	495.9
1988-89	497.2	526.7	760.5	94.2	95.6	521.6
1989-90	532.6	532.6	815.9	97.5	98.0	570.0
1990-91	562.9	541.3	870.7	99.8	98.9	603.2
1991-92	585.3	550.6	914.2	99.6	99.6	617.6
QUARTERLY						
1990-91						
December	562.7	541.0	878.4	na	98.8	605.0
March	567.5	542.0	879.8		99.9	608.2
June	564.0	536.6	878.2		98.8	605.4
1991-92						
September	575.8	545.8	905.7		99.7	617.0
December	585.6	550.9	912.8		100.2	620.6
March	588.3	551.4	913.5		99.2	615.5
June	591.6	555.0	929.5		100.0	620.2
1992-93						
September	600.4	562.2	939.4		101.4	630.1
December	602.0	558.4	938.6		99.6	622.1

(a) :Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data. (b) :Base for index: 1966-67 to 1972-73 = 100.0. (c) :Deflated by the Gross National Expenditure deflator. (d) :Non-farm wages, salaries and supplements, fringe benefits tax and payroll tax (less employment subsidies) per hour worked by non-farm wage and salary earners. (e) :Deflated by the Gross Non-Farm Product deflator. (f) :Ratio of wages, salaries and supplements, payroll tax (less employment subsidies) and fringe benefits tax paid by the private non-farm corporate sector to private non-farm corporate sector gross product at factor cost, plus payroll tax (less employment subsidies) and fringe benefits tax. (g) :Ratio of nominal hourly labour costs (see footnote (d)) to average hourly productivity (real gross non-farm product per hour worked by all employed persons), deflated by the derived implicit price deflator for gross non-farm product. Source: NIF-10S Model Data Base (1313.0) and Department of Treasury.

Commentary	104
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TABLES

10.1	Financial aggregates	105
10.2	Secured housing finance commitments to individuals	106
10.3	Personal finance commitments	107
10.4	Commercial and lease finance commitments	108
10.5	Key interest rates	109
10.6	Exchange rates	110
10.7	Australian stock market indexes	111

RELATED PUBLICATIONS

Balance of Payments, Australia (5301.0)

Housing Finance for Owner Occupation, Australia (5609.0)

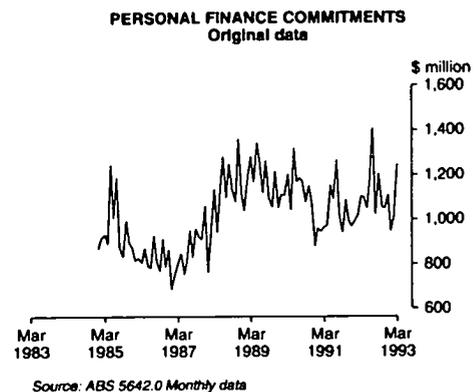
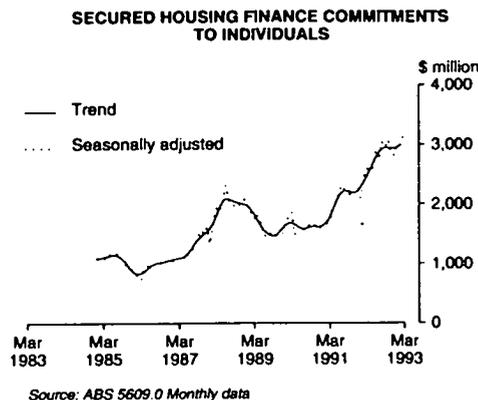
Personal Finance, Australia (5642.0)

Commercial Finance, Australia (5643.0)

Lease Finance, Australia (5644.0)

Monthly Index Analysis - Australian Stock Exchange

Reserve Bank of Australia Bulletin



Reserve Bank figures for March 1993 showed that, in seasonally adjusted terms:

- **M3** rose 0.7 per cent (to \$227,309 million);
- **broad money** rose 0.9 per cent (to \$278,483 million); and
- **credit provided to the private sector by financial intermediaries** rose 0.7 per cent (to \$341,743 million).

In April 1993, the provisional figures for the four Australian Stock Market composite indexes rose:

- the **all ordinaries index** rose 2.2 per cent (to 1689.2) with a monthly high of 1710.1 and a low of 1654.9;
- the **all industrials index** rose 1.4 per cent (to 2636.1), with a monthly high of 2669.4 and a low of 2583.2;
- the **all resources index** rose 3.8 per cent (to 965.5), with a monthly high of 984.5 and a low of 945.4; and
- the **all mining index** rose 4.9 per cent (to 680.9), with a monthly high of 705.5 and a low of 665.1.

In March 1993, the trend estimate for the **value of finance commitments for owner occupied dwellings** rose 1.6 per cent to \$3,051.6 million (up 23.0 per cent on March 1992). This is the highest figure ever recorded for this series. It would require a 12.6 per cent fall in the seasonally adjusted estimate for April

1993 for the series to level off (the average monthly movement in this series is approximately 5 per cent). The trend estimate for the **value of finance for all categories** rose in March 1993. The trend estimate for **finance for the construction of dwellings** rose 0.2 per cent, continuing the rising pattern beginning in November 1991. The trend estimates for **commitments to individuals for the purchase of newly erected dwellings and established dwellings** rose 0.8 and 2.0 per cent respectively.

In March 1993, **personal finance commitments** rose 23.6 per cent to \$1,827.4 million, 12.7 per cent up on March 1992. This was partly due to March 1993 being a five week reporting period for some banks, while February 1993 and March 1992 were four week reporting periods. Both components of personal finance contributed to the rise, with **fixed loans** up 23.0 per cent (\$233.1 million) and **revolving credit facilities** up 25.0 per cent (\$116.0 million).

Both **commercial finance** and **lease finance** recorded rises in lending commitments in March 1993. Commercial finance rose 40.1 per cent (\$2,116.7 million) and lease finance rose 37.9 per cent (\$122.1 million). This was partly due to March 1993 being a five week reporting period for some banks while February 1993 and March 1992 were four week reporting periods. Both lending components of commercial finance recorded rises, with commitments under fixed loan facilities rising 45.0 per cent (\$1,018.0 million) and commitments under revolving credit facilities rising 36.4 per cent (\$1,098.7 million).

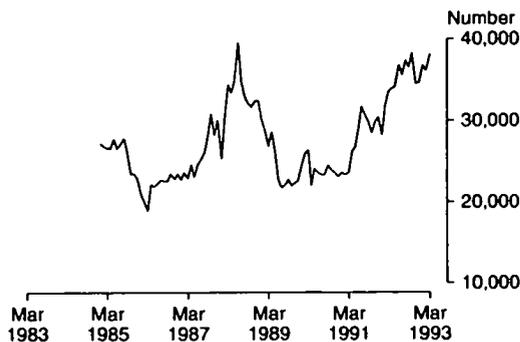
TABLE 10.1. FINANCIAL AGGREGATES (\$ MILLION)

FINANCIAL
MARKETS

Period	Currency	Deposit with banks(a)		M3 (b)	Net NBF1 borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1983-84	6,983	13,779	55,947	76,709	52,512	129,221	10,228	98,972	16,421	115,393
1984-85	8,009	15,595	66,509	90,113	55,519	145,632	11,761	119,138	18,970	138,108
1985-86	8,717	16,509	76,640	101,866	63,353	165,219	13,015	140,774	27,598	168,372
1986-87	9,598	19,418	85,879	114,896	66,534	181,429	14,077	159,713	39,768	199,481
1987-88	10,978	23,777	95,408	130,163	73,230	203,393	15,811	187,013	61,386	248,399
1988-89	12,193	28,120	126,194	166,506	75,516	242,022	16,671	233,776	67,103	300,879
1989-90	12,840	29,058	148,512	190,410	71,507	261,917	17,706	264,667	68,265	332,932
1990-91	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-92	15,191	36,228	157,100	208,519	61,643	270,162	19,135	273,086	62,982	336,068
1991-92										
February	14,951	34,838	157,563	207,352	62,953	270,305	18,858	273,841	62,686	336,527
March	15,013	35,136	156,170	206,318	62,758	269,076	18,915	272,498	62,775	335,273
April	15,201	35,627	155,429	206,257	63,176	269,432	19,176	271,894	62,516	334,410
May	15,113	35,403	155,966	206,482	63,120	269,602	19,005	272,215	62,836	335,051
June	15,191	36,228	157,100	208,519	61,643	270,162	19,135	273,086	62,982	336,068
1992-93										
July	15,321	40,997	162,440	218,758	53,288	272,046	19,306	271,682	63,190	334,873
August	15,392	41,332	162,782	219,506	53,718	273,225	19,453	272,067	63,246	335,313
September	15,544	42,615	161,761	219,920	54,036	273,956	19,614	273,582	63,901	337,483
October	15,638	42,400	161,388	219,427	53,958	273,385	19,752	274,212	64,061	338,273
November	15,786	43,112	162,002	220,899	53,596	274,495	19,890	274,546	63,480	338,026
December	16,326	43,972	164,050	224,348	51,872	276,220	20,637	274,299	62,154	336,453
January	15,951	43,997	165,470	225,418	50,711	276,129	20,208	275,450	62,158	337,608
February	15,860	44,269	165,713	225,842	51,553	277,395	20,060	276,562	62,262	338,824
March	15,921	45,324	166,190	227,434	51,360	278,794	20,142	278,252	61,736	333,989
SEASONALLY ADJUSTED										
1991-92										
February	15,092	34,559	157,635	207,286	61,609	268,895	na	na	na	336,863
March	15,143	34,834	156,602	206,580	62,486	269,066				336,914
April	15,086	35,334	156,739	207,159	63,621	270,780				334,848
May	15,288	36,145	157,437	208,870	63,839	272,709				334,974
June	15,292	36,777	156,907	208,976	62,527	271,502				335,444
1992-93										
July	15,359	41,376	161,413	218,148	53,982	272,130				333,199
August	15,476	42,391	162,697	220,564	54,363	274,927				335,061
September	15,574	43,041	161,506	220,121	54,247	274,368				337,889
October	15,675	42,785	160,782	219,243	53,869	273,112				337,510
November	15,767	43,009	161,783	220,558	53,174	273,732				338,165
December	15,741	42,100	163,164	221,005	51,039	272,044				336,807
January	15,920	43,356	165,328	224,604	49,749	274,353				337,584
February	16,009	43,907	165,787	225,703	50,294	275,997				339,241
March	16,057	44,964	166,640	227,390	51,093	278,483				341,743

(a) : Excludes Commonwealth and State Government and interbank deposits but includes deposits of the private non-bank sector with the Reserve Bank. (b) : Currency plus bank deposits (including certificates of deposit with trading banks) of the private non-bank sector. (c) : Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. (d) : M3 plus borrowings from private sector by non-bank financial intermediaries less the latter's holdings of currency and bank deposits. (e) : Holdings of notes and coin by the private sector, plus deposits of banks with the Reserve Bank and Reserve Bank liabilities to the private non-bank sector. (f) : Loans and advances of those financial intermediaries whose deposit liabilities are included in Broad Money. (g) : Bills outstanding under acceptance, endorsement or discount commitments by banks. (h) : Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in Broad Money. Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS
Seasonally adjusted



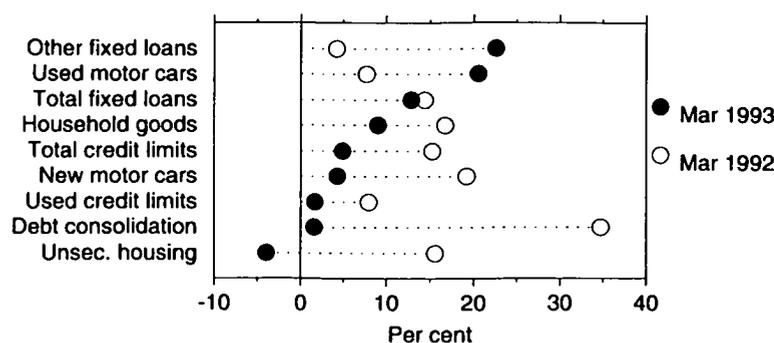
Source: ABS 5609.0 Monthly data

TABLE 10.2. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1983-84	57,893	1,941	22,098	787	234,494	7,912	314,485	10,641	641
1984-85	62,730	2,414	21,764	914	238,999	9,598	323,493	12,926	597
1985-86	51,855	2,081	19,871	857	204,135	8,596	275,861	11,534	507
1986-87	46,555	1,996	17,764	842	215,019	9,992	279,338	12,830	499
1987-88	65,628	3,219	19,180	1,058	286,930	15,832	371,738	20,110	707
1988-89	75,420	4,025	19,349	1,237	264,899	17,525	359,668	22,788	998
1989-90	62,583	3,536	14,318	1,085	203,175	14,339	280,076	18,960	905
1990-91	63,125	3,821	16,411	1,320	214,185	15,634	293,721	20,776	983
1991-92	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	51.4	69.4	15.9	25.2	32.5	46.6	34.3	48.4	25.6
1984-85	8.4	24.3	-1.5	16.1	1.9	21.3	2.9	21.5	-6.9
1985-86	-17.3	-13.8	-8.7	-6.3	-14.6	-10.4	-14.7	-10.8	-15.0
1986-87	-10.2	-4.1	-10.6	-1.7	5.3	16.2	1.3	11.2	-1.7
1987-88	41.0	61.3	8.0	25.7	33.4	58.4	33.1	56.7	41.8
1988-89	14.9	25.0	0.9	16.9	-7.7	10.7	-3.2	13.3	41.2
1989-90	-17.0	-12.2	-26.0	-12.3	-23.3	-18.2	-22.1	-16.8	-9.4
1990-91	0.9	8.1	14.6	21.6	5.4	9.0	4.9	9.6	8.6
1991-92	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1991-92									
January	5,823	368	1,533	127	20,892	1,606	28,248	2,102	95
February	6,181	394	1,675	143	24,065	1,884	31,921	2,421	104
March	6,733	450	1,865	158	24,964	1,992	33,562	2,601	122
April	6,868	455	1,858	163	25,290	1,942	34,016	2,560	132
May	6,744	450	1,706	149	25,694	2,013	34,144	2,612	128
June	7,043	478	2,001	165	27,869	2,258	36,913	2,902	125
1992-93									
July	6,902	471	1,755	161	26,962	2,116	35,619	2,747	130
August	7,298	521	1,843	158	28,342	2,375	37,483	3,054	130
September	6,979	497	1,718	138	27,846	2,325	36,543	2,960	150
October	7,724	545	1,698	142	28,883	2,396	38,305	3,082	129
November	7,144	545	1,554	128	25,872	2,154	34,570	2,826	122
December	7,161	520	1,510	126	26,068	2,173	34,739	2,819	111
January	7,888	558	1,655	143	27,332	2,295	36,875	2,996	100
February	7,408	521	1,452	122	27,310	2,200	35,107	2,804	150
March	7,570	541	1,623	139	29,006	2,518	38,199	3,198	179
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1992-93									
September	-4.4	-4.7	-6.8	-12.4	-1.8	-2.1	-2.5	-3.1	15.7
October	10.7	9.7	-1.2	2.7	3.7	3.0	4.8	4.1	-14.0
November	-7.5	-0.1	-8.5	-9.7	-10.4	-10.1	-9.8	-8.3	-5.9
December	0.2	-4.5	-2.8	-1.9	0.8	0.9	0.5	-0.3	-8.7
January	10.2	7.3	9.6	13.9	4.8	5.6	6.1	6.3	-10.2
February	-6.1	-6.1	-11.6	-14.8	-0.1	1.9	-1.9	-0.4	29.7
March	2.2	3.2	10.9	13.7	6.2	7.7	5.6	7.2	37.8

(a) : Seasonally adjusted data not available. Original data provided. Source: Housing Finance for Owner Occupation, Australia (5609.0).

PERSONAL FINANCE COMMITMENTS
Change from same month of previous year



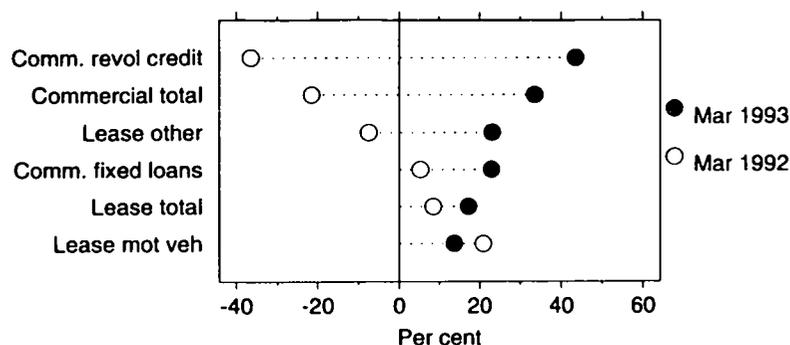
Source: ABS 5642.0

TABLE 10.3. PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —								Commitments under revolving credit facilities				
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period		
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m	\$ m
	Number	\$ m											
ANNUAL													
1987-88	103,452	1,250	423,116	2,871	476	602	1,968	4,697	11,865	8,070	21,485	9,329	
1988-89	107,880	1,630	478,794	3,723	483	615	2,023	5,838	14,312	8,107	24,487	10,944	
1989-90	113,263	1,802	489,757	4,025	446	536	2,140	4,812	13,762	8,548	26,865	12,214	
1990-91	105,104	1,597	415,004	3,421	426	478	2,615	4,086	12,623	7,620	28,095	13,172	
1991-92	98,151	1,515	378,060	3,259	454	455	3,234	3,794	12,712	6,887	32,252	13,846	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1987-88	-9.8	5.1	2.0	15.9	-2.7	7.7	29.7	33.4	21.6	47.4	26.4	21.7	
1988-89	4.3	30.4	13.2	29.7	1.6	2.1	2.8	24.3	20.6	0.5	14.0	17.3	
1989-90	5.0	10.6	2.3	8.1	-7.7	-12.9	5.8	-17.6	-3.8	5.4	9.7	11.6	
1990-91	-7.2	-11.4	-15.3	-15.0	-4.6	-10.8	22.2	-15.1	-8.3	-10.9	4.6	7.8	
1991-92	-6.6	-5.2	-8.9	-4.7	6.6	-4.9	23.7	-7.1	0.7	-9.6	14.8	5.1	
ORIGINAL													
1991-92													
January	8,178	125	33,474	287	35	36	220	289	993	463	31,825	14,070	
February	8,265	128	30,986	266	40	39	241	304	1,018	487	31,563	13,864	
March	9,141	144	31,740	277	42	44	277	322	1,105	517	31,848	13,765	
April	8,590	133	30,567	278	38	38	309	304	1,100	529	31,951	13,904	
May	7,785	122	30,190	263	40	39	284	301	1,049	564	32,057	13,966	
June	8,496	135	31,658	277	41	41	323	352	1,168	635	32,252	13,846	
1992-93													
July	9,286	145	34,752	312	44	42	384	483	1,410	712	32,517	14,099	
August	8,175	132	30,559	272	38	35	260	286	1,023	583	32,568	13,996	
September	9,527	149	34,714	317	43	44	309	343	1,205	604	32,717	13,946	
October	8,221	134	31,838	292	41	42	237	308	1,053	633	33,038	13,891	
November	8,208	134	31,484	283	40	44	245	306	1,052	683	33,352	14,109	
December	8,676	145	31,206	287	40	46	263	330	1,110	514	33,343	14,325	
January	8,104	130	29,379	275	38	33	194	278	948	401	33,404	14,328	
February	7,867	126	31,325	288	38	37	220	305	1,014	464	33,381	14,125	
March	9,067	150	36,325	334	46	42	281	394	1,248	580	33,426	14,000	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
1992-93													
September	16.5	12.9	13.6	16.6	13.0	24.5	18.9	19.9	17.8	3.6	0.5	-0.4	
October	-13.7	-10.1	-8.3	-8.0	-3.9	-5.5	-23.5	-10.0	-12.6	4.8	1.0	-0.4	
November	-0.2	-0.2	-1.1	-3.0	-1.6	5.0	3.5	-0.7	-0.1	7.9	0.9	1.6	
December	5.7	7.9	-0.9	1.4	0.2	4.3	7.3	8.0	5.6	-24.7	0.0	1.5	
January	-6.6	-9.9	-5.9	-4.2	-5.8	-27.1	-26.2	-15.9	-14.7	-22.1	0.2	0.0	
February	-2.9	-3.2	6.6	4.8	1.0	11.4	13.6	9.7	7.0	15.7	-0.1	-1.4	
March	15.3	19.1	16.0	16.0	20.3	13.6	27.7	29.3	23.0	25.0	0.1	-0.9	

Source: Personal Finance, Australia (5642.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS
Change from same month of previous year



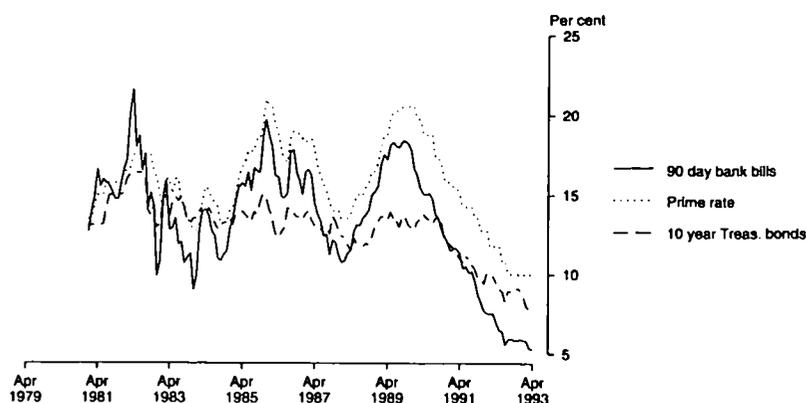
Source: ABS 5643.0, 5644.0

TABLE 10.4. COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1987-88	34,502	74,019	108,521	3,338	3,451	6,789
1988-89	46,599	68,542	115,141	4,560	4,242	8,802
1989-90	37,508	57,365	94,873	3,876	4,341	8,217
1990-91	34,986	52,308	87,294	2,773	2,436	5,209
1991-92	31,629	45,016	76,645	2,601	1,876	4,477
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1987-88	47.6	37.4	40.5	19.6	26.4	23.0
1988-89	35.1	-7.4	6.1	36.6	22.9	29.6
1989-90	-19.5	-16.3	-17.6	-15.0	2.3	-6.6
1990-91	-6.7	-8.8	-8.0	-28.4	-43.9	-36.6
1991-92	-9.6	-13.9	-12.2	-6.2	-23.0	-14.1
ORIGINAL (\$ MILLION)						
1991-92						
January	2,048	3,944	5,992	172	132	305
February	2,001	3,074	5,075	176	125	300
March	2,667	2,868	5,536	235	144	379
April	2,667	3,343	6,011	263	110	373
May	2,473	3,326	5,798	212	120	332
June	3,696	4,378	8,074	289	288	577
1992-93						
July	3,364	5,187	8,551	277	173	451
August	3,225	3,656	6,881	218	119	337
September	3,694	5,525	9,219	263	170	433
October	2,890	2,976	5,866	236	153	389
November	2,585	3,561	6,147	229	120	349
December	2,942	5,251	8,193	267	230	496
January	1,861	2,759	4,620	163	96	259
February	2,261	3,020	5,280	190	131	322
March	3,279	4,118	7,397	267	177	444
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1992-93						
September	14.5	51.1	34.0	20.6	42.8	28.5
October	-21.8	-46.1	-36.4	-10.2	-10.3	-10.2
November	-10.5	19.7	4.8	-3.0	-21.5	-10.3
December	13.8	47.5	33.3	16.4	51.5	42.2
January	-36.7	-47.5	-43.6	-38.6	-58.3	-47.8
February	21.5	9.4	14.3	16.5	37.5	24.3
March	45.0	36.4	40.1	40.1	35.0	37.9

Source: Commercial Finance, Australia (5643.0) and Lease Finance, Australia (5644.0).

KEY INTEREST RATES



Source: RBA Statistical Bulletin Monthly data

TABLE 10.5. KEY INTEREST RATES (a)

Period	Private							Commonwealth government securities			
	Authorised dealers: weighted average rate (b)		Fixed bank deposits: \$5,000 to \$100,000; 12 months (c)		Business Indicator (e)			Treasury Bonds			
	90-day bank bills (c)	Official market rate (d)	Large business (e)	Small, medium sized business (f)	Housing for owner occupation (f)	13 week Treasury notes	2 year	5 year	10 year		
ORIGINAL (PER CENT)											
1983-84	11.42	12.70	11.50	12.40	14.75	14.50	11.50	11.24	12.20	12.90	13.75
1984-85	15.07	16.45	12.50	19.15	17.75	15.50	12.00	14.02	13.45	13.35	13.50
1985-86	13.20	14.80	13.50	15.40	17.25	19.50	15.50	12.38	12.80	12.80	12.95
1986-87	12.79	13.35	12.75	13.15	16.25	20.50	15.50	12.23	13.00	13.10	12.80
1987-88	11.79	13.15	11.75	13.00	15.00	18.50	13.50	11.31	11.70	11.95	11.95
1988-89	16.95	18.30	15.50	17.65	20.25	19.75	17.00	17.17	15.40	14.20	13.50
1989-90	14.98	15.10	14.25	15.05	18.75	19.25	16.50	14.75	14.05	13.80	13.40
1990-91	10.39	10.50	10.00	10.55	14.25	14.50	13.00	10.10	10.55	11.05	11.15
1991-92	6.41	6.40	6.00	6.55	10.75	11.25	10.50	6.17	6.35	7.85	8.90
1991-92											
February	7.43	7.50	7.00	7.50	11.75	12.00	11.00	7.41	8.25	9.40	10.05
March	7.40	7.55	7.50	7.50	11.75	12.25	11.00	7.34	8.30	9.40	9.90
April	7.43	6.95	7.50	7.50	11.75	12.25	11.00	6.56	7.40	8.70	9.45
May	6.68	6.50	6.50	6.70	11.75	12.25	11.00	6.38	7.15	8.35	9.10
June	6.41	6.40	6.00	6.55	10.75	11.25	10.50	6.17	6.35	7.85	8.90
1992-93											
July	5.97	5.55	5.50	5.90	10.75	11.25	10.50	5.28	5.65	7.05	8.30
August	5.61	5.90	5.50	5.85	10.00	10.50	10.00	5.78	7.40	8.40	8.95
September	5.54	5.95	5.50	5.70	10.00	10.50	10.00	5.62	7.20	8.30	8.95
October	5.59	5.85	5.50	5.75	10.00	10.50	10.00	5.59	7.05	8.30	8.85
November	5.69	5.85	5.90	5.75	10.00	10.50	10.00	5.76	7.10	8.50	9.15
December	5.73	5.90	6.00	5.80	10.00	10.50	10.00	5.79	6.85	8.25	8.95
January	5.70	5.85	6.00	5.75	10.00	10.50	10.00	5.73	6.50	8.00	8.60
February	5.71	5.80	6.00	5.75	10.00	10.50	10.00	5.67	6.25	7.25	8.00
March	5.53	5.35	5.30	5.60	10.00	10.50	10.00	5.09	5.95	7.05	7.80
April	5.21	5.25	5.25	5.25	10.00	10.50	10.00	5.05	5.65	6.70	7.55

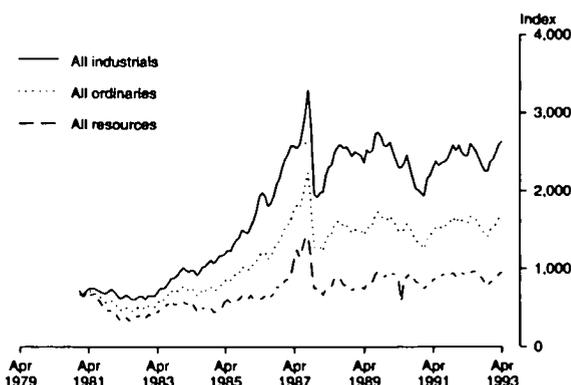
(a) : All data are end of period unless otherwise specified. (b) : Official cash rate. Data are the weighted average of the month, annuals are from the last month of the year. (c) : Data are weighted average of the last week of the period. (d) : The 11am call rate. Data are the average of daily figures. (e) : Indicator rates on variable rate business loans (ie. overdrafts and fully drawn loans). (f) : Standard variable rate loans of large bank housing lenders. Source: Reserve Bank of Australia Bulletin (RBA).

TABLE 10.6. EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index (b)
ORIGINAL PER (\$A)							
1983-84	0.8613	0.6378	2.399	204.60	1.3587	0.8352	79.2
1984-85	0.6655	0.5136	2.031	165.68	1.3850	0.6668	65.0
1985-86	0.6772	0.4414	1.485	110.96	1.2301	0.5781	56.3
1986-87	0.7203	0.4494	1.319	105.79	1.2141	0.5634	56.6
1987-88	0.7940	0.4612	1.441	105.17	1.1763	0.6059	59.8
1988-89	0.7553	0.4882	1.480	108.79	1.3159	0.6051	59.4
1989-90	0.7890	0.4536	1.318	120.41	1.3439	0.5967	61.6
1990-91	0.7681	0.4712	1.382	106.19	1.3303	0.5824	59.7
1991-92	0.7488	0.3945	1.144	94.05	1.3752	0.5213	55.2
1991-92							
February	0.7546	0.4283	1.234	97.51	1.3798	0.5460	56.8
March	0.7684	0.4432	1.267	102.30	1.4032	0.5602	58.6
April	0.7593	0.4294	1.258	101.45	1.4142	0.5536	57.9
May	0.7589	0.4154	1.220	97.29	1.4172	0.5471	56.9
June	0.7488	0.3945	1.144	94.05	1.3752	0.5213	55.2
1992-93							
July	0.7442	0.3870	1.101	94.69	1.3658	0.5165	54.7
August	0.7134	0.3599	1.006	88.00	1.3223	0.4825	51.6
September	0.7140	0.3984	1.008	85.29	1.3316	0.4874	51.7
October	0.6954	0.4467	1.071	85.64	1.3203	0.4946	51.9
November	0.6823	0.4512	1.092	85.08	1.3282	0.4945	51.8
December	0.6880	0.4549	1.113	85.81	1.3385	0.4997	52.4
January	0.6786	0.4456	1.075	84.42	1.3133	0.4889	51.6
February	0.6957	0.4874	1.139	81.92	1.3274	0.5036	52.7
March	0.7058	0.4725	1.142	81.51	1.3242	0.5085	52.9
April	0.7116	0.4530	1.123	79.06	1.3100	0.5010	52.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
1992-93							
October	-2.6	12.1	6.2	0.4	-0.8	1.5	0.4
November	-1.9	1.0	2.0	-0.7	0.6	0.0	-0.2
December	0.8	0.8	1.9	0.9	0.8	1.0	1.2
January	-1.4	-2.0	-3.4	-1.6	-1.9	-2.2	-1.5
February	2.5	9.4	6.0	-3.0	1.1	3.0	2.1
March	1.5	-3.1	0.3	-0.5	-0.2	1.0	0.4
April	0.8	-4.1	-1.7	-3.0	-1.1	-1.5	-1.1
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
1992-93							
October	-11.3	-0.7	-18.2	-16.5	-6.0	-13.8	-12.5
November	-13.1	1.5	-14.2	-16.6	-4.8	-12.5	-12.2
December	-9.4	12.0	-3.5	-9.9	-4.9	-6.0	-6.3
January	-9.5	6.0	-11.2	-10.4	-5.3	-8.8	-7.5
February	-7.8	13.8	-7.7	-16.0	-3.8	-7.8	-7.2
March	-8.1	6.6	-9.8	-20.3	-5.6	-9.2	-9.7
April	-6.3	5.5	-10.8	-22.1	-7.4	-9.5	-9.7

(a) : Rates are for the last trading day of the reference period. (b) : May 1970 = 100.0. Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES
MONTHLY AVERAGES (DEC 31 1979=500)

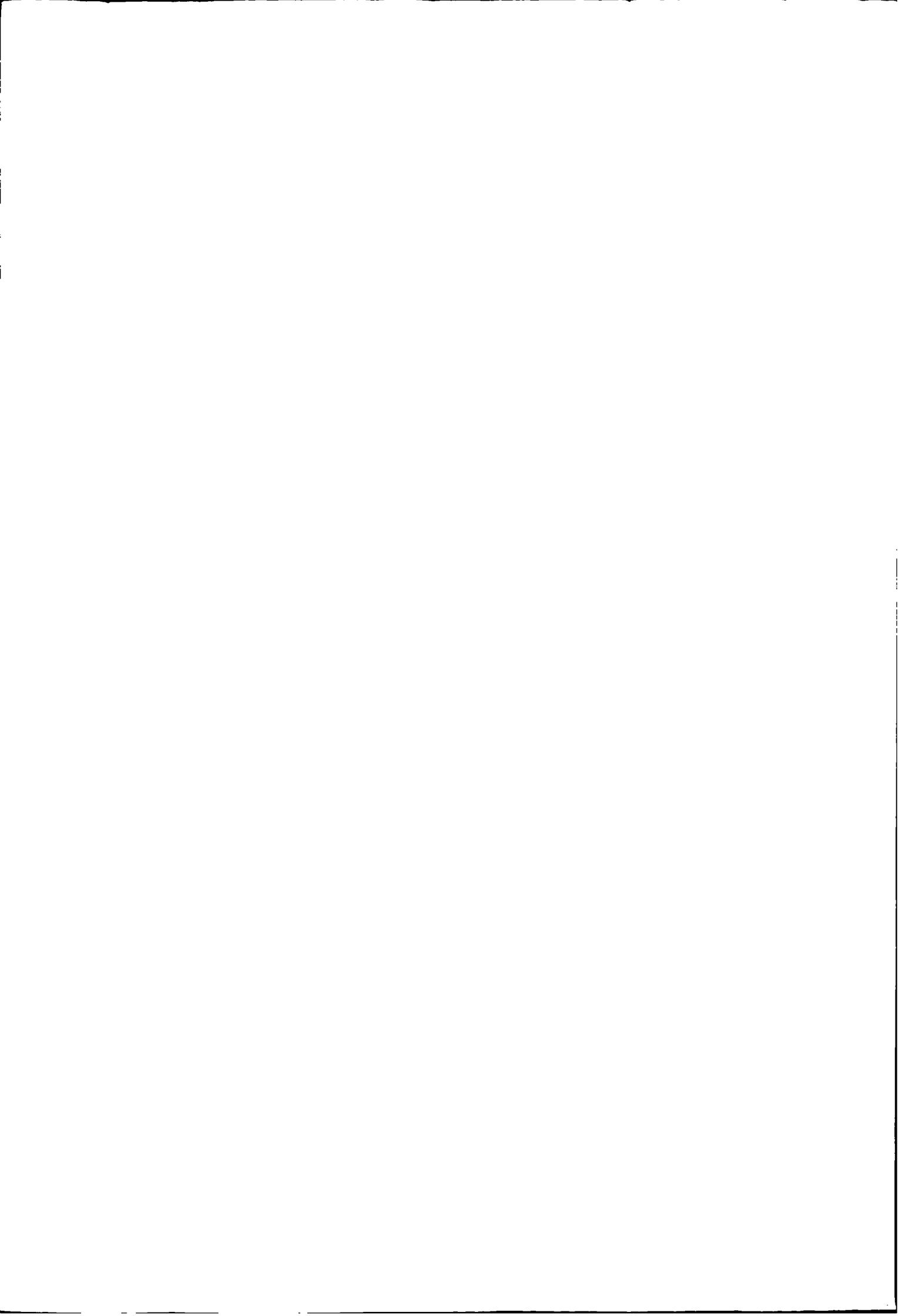


Source: Monthly Index Analysis - ASE

TABLE 10.7. AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			All industrials			All resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1983-84	661.8	787.9	603.3	915.5	1,032.8	740.2	463.1	619.1	458.7
1984-85	855.1	904.5	656.2	1,228.9	1,259.4	918.1	564.9	626.7	436.4
1985-86	1,210.8	1,247.0	860.2	1,936.2	2,075.4	1,236.7	661.1	684.6	567.0
1986-87	1,779.1	1,858.0	1,094.5	2,599.3	2,642.5	1,741.7	1,153.9	1,305.1	603.9
1987-88	1,585.3	2,306.2	1,151.0	2,506.0	3,407.5	1,812.3	885.2	1,464.1	615.0
1988-89	1,527.7	1,657.6	1,412.9	2,498.3	2,649.0	2,312.3	798.2	910.2	714.5
1989-90	1,508.8	1,781.8	1,434.5	2,367.9	2,823.8	2,226.0	855.3	1,001.8	793.3
1990-91	1,504.9	1,624.0	1,204.5	2,330.7	2,522.8	1,817.5	873.5	968.0	730.0
1991-92	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
ORIGINAL (31 DEC 1979 = 500)									
1991-92									
February	1,615.9	1,639.8	1,590.9	2,498.9	2,525.4	2,473.7	940.8	961.7	916.8
March	1,591.5	1,625.4	1,568.0	2,454.5	2,507.4	2,416.6	930.9	950.3	918.0
April	1,587.4	1,655.9	1,545.3	2,449.5	2,571.3	2,378.6	927.5	955.9	907.2
May	1,672.3	1,684.5	1,660.7	2,610.2	2,632.2	2,591.1	955.7	969.8	945.1
June	1,652.7	1,678.1	1,624.9	2,550.0	2,604.2	2,501.9	965.7	970.9	953.2
1992-93									
July	1,631.4	1,663.6	1,604.9	2,511.8	2,565.4	2,460.5	957.0	974.0	939.7
August	1,567.3	1,617.3	1,517.4	2,424.0	2,495.6	2,353.2	911.5	944.8	877.9
September	1,511.2	1,542.0	1,478.9	2,334.0	2,383.8	2,288.1	881.3	901.1	859.5
October	1,447.1	1,483.0	1,417.6	2,257.8	2,290.6	2,222.2	826.5	864.6	799.0
November	1,413.1	1,459.2	1,357.2	2,244.1	2,316.3	2,170.1	776.9	803.1	734.9
December	1,497.1	1,549.9	1,433.8	2,373.4	2,449.8	2,292.6	826.4	861.3	775.3
January	1,525.3	1,564.8	1,495.0	2,408.4	2,467.0	2,365.2	849.4	874.3	829.0
February	1,582.4	1,612.1	1,529.1	2,494.9	2,541.8	2,415.3	884.1	900.8	849.2
March	1,653.1	1,678.2	1,613.7	2,598.6	2,633.6	2,551.2	929.9	955.6	896.1
April	1,689.2	1,710.1	1,654.9	2,636.1	2,669.4	2,583.2	965.5	984.5	945.4

(a) : Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year. Source: Monthly Index Analysis - Australian Stock Exchange.



TABLES

11.1	State summary	115
11.2	Estimated resident population at end of period	116
11.3	Gross State product – income based	116
11.4	State final demand at average 1989 – 90 prices	116
11.5	Turnover of retail establishments	117
11.6	Total private new capital expenditure	118
11.7	New motor vehicle registrations – total	119
11.8	Building approvals — number and value	120
11.9	Consumer price index — all groups	121
11.10	Employed persons	122
11.11	Unemployment rate – persons	123
11.12	Average weekly total earnings of employees – all employees	124
11.13	Total job vacancies	125
11.14	Average weekly overtime hours per employee	125
11.15	Secured housing finance commitments to individuals – number and value	126

RELATED PUBLICATIONS

Australian Demographic Statistics (3101.0)

Australian National Accounts: State Accounts (5220.0)

Australian National Accounts: State Accounts (5242.0)

Housing Finance for Owner Occupation, Australia (5609.0)

State Estimates of Private New Capital Expenditure (5646.0)

The Labour Force, Australia, Preliminary (6202.0)

Average Weekly Earnings, States and Australia (6302.0)

Job Vacancies and Overtime, Australia (6354.0)

Consumer Price Index (6401.0)

Retail Trade, Australia (8501.0)

Building Approvals, Australia (8731.0)

Registrations of New Motor Vehicles, Australia, Preliminary (9301.0)

Motor Vehicle Registrations, Australia (9303.0)

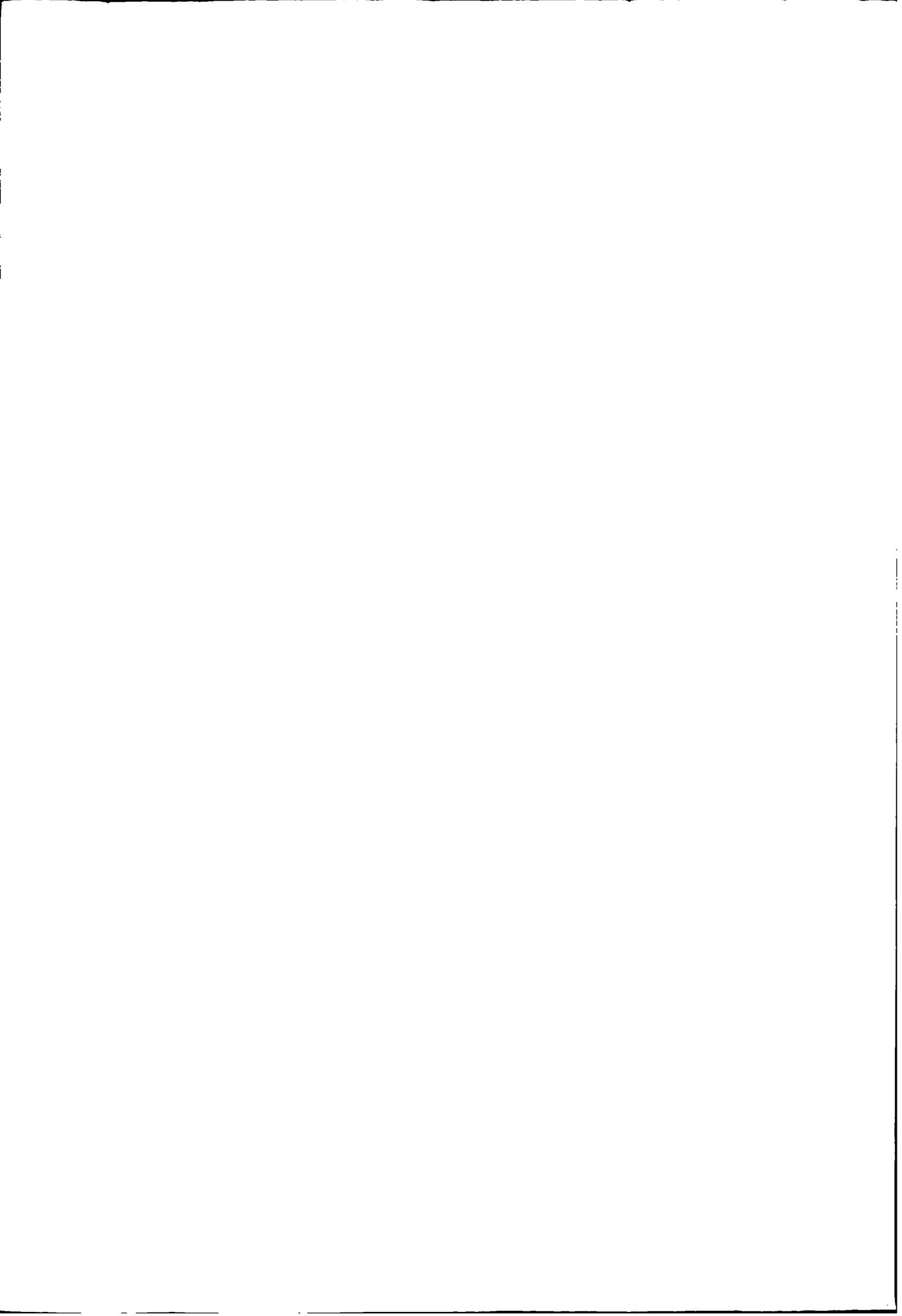


TABLE 11.1. STATE SUMMARY

STATE
COMPARISONS

	Latest Observation	Frequency	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
SELECTED INDICATORS											
Labour force participation rate (%) (trend)	Apr 93	monthly	60.4	62.1	63.4	61.7	65	59.4	68.6	73.4	62.2
Unemployment rate (%) (trend)	Apr 93	monthly	11	11.4	10.3	11.4	9.3	12.4	9.2	6.9	10.8
Average weekly total earnings (\$) (original)	Nov 92	quarterly	529.7	504.8	473.3	469.9	490.7	474.6	547.6	553.3	504.1
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Gross State Product (income based) (\$ '000) (original)	1991-92	annual	22.6	22.7	19.4	20.2	23.6	17.9	24.4	27.9	22.0
Retail turnover (1989-90 prices) (\$) (seasonally adjusted)	Mar 93	quarterly	1290.4	1184.8	1283.1	1124.3	1285.9	1213.5	na	1424.6	1249.3
Retail turnover (\$) (trend)	Mar 93	monthly	471.9	433.5	470.3	419.0	469.0	441.8	na	542.2	458.2
Private new capital expenditure (b) (\$) (seasonally adjusted)	Sep 92	quarterly	334.6	275.7	295.1	222.4	563.5	220.5	na	na	325.7
Registrations of new motor vehicles (no. per '000 population) (trend)	Mar 93	monthly	2.665	2.249	2.858	2.054	2.770	nya	nya	nya	2.545
Res. building approvals (no. per '000 population) (trend)	Mar 93	monthly	0.730	0.594	1.277	0.765	1.091	0.666	na	na	0.843
Res. building approvals (\$) (original)	Mar 93	monthly	67.0	52.7	116.1	54.3	81.1	56.4	63.2	102.1	72.4
Housing finance commitments (\$) (original)	Mar 93	monthly	223.5	174.8	240.3	167.5	259.7	134.0	182.6	330.5	211.8
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Retail turnover (1989-90 prices) (seasonally adjusted)	Mar 93	quarterly	-0.19	0.64	-0.41	0.77	0.09	0.25	na	-3.57	-0.16
Retail turnover (trend)	Mar 93	monthly	-0.04	0.31	0.02	0.49	0.05	-0.33	na	0.31	0.09
Private new capital exp (seasonally adjusted)	Sep 92	quarterly	1.42	-6.03	1.58	-1.81	4.56	7.22	na	na	0.77
Registrations of new motor vehicles (trend)	Mar 93	monthly	0.88	-0.66	0.13	-2.41	-1.28	nya	nya	nya	-0.12
Res. building approvals - no. (trend)	Mar 93	monthly	-0.16	0.61	0.46	0.36	-1.78	-3.38	na	na	0.25
Res. building approvals - value (original)	Mar 93	monthly	11.62	15.53	26.80	7.89	15.92	66.25	33.75	9.75	17.41
Consumer price index (original)	Mar 93	quarterly	0.80	1.30	1.00	0.90	0.30	1.10	0.60	1.10	1.00
Labour force participation rate (percentage points / trend)	Apr 93	monthly	-0.20	-0.10	-0.20	-0.10	0.10	-0.20	0.20	-0.40	-0.20
Unemployment rate (percentage points / trend)	Apr 93	monthly	-0.10	-0.10	-0.20	-0.10	-0.30	0.00	0.10	0.00	-0.10
Average weekly total earnings (original)	Nov 92	quarterly	-0.15	1.43	0.34	-1.55	-1.54	0.94	-3.91	0.60	0.04
Housing finance commitments (original)	Mar 93	monthly	29.06	30.66	12.13	24.64	22.20	31.67	14.02	19.13	24.19

(a) : The latest quarterly estimate of Australian resident population is shown in Table 11.2. This estimate has been used to calculate ratios for subsequent periods.
 (b) : Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory, and are included in the Australian total.

TABLE 11.2. ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL ('000)									
1983-84	5,403	4,077	2,524	1,360	1,391	438	142	245	15,579
1984-85	5,465	4,120	2,571	1,371	1,419	443	149	251	15,788
1985-86	5,532	4,161	2,625	1,383	1,459	447	154	259	16,018
1986-87	5,613	4,207	2,675	1,392	1,495	449	158	265	16,254
1987-88	5,703	4,257	2,740	1,404	1,533	451	159	272	16,518
1988-89	5,773	4,314	2,828	1,418	1,576	456	161	276	16,803
1989-90	5,827	4,370	2,900	1,431	1,610	463	164	282	17,045
1990-91	5,902	4,416	2,966	1,447	1,637	467	167	290	17,292
1991-92	5,974	4,459	3,037	1,460	1,663	471	169	296	17,529
QUARTERLY ('000) — ORIGINAL									
1990-91									
September	5,845	4,383	2,915	1,435	1,617	464	165	283	17,107
December	5,863	4,396	2,932	1,439	1,623	466	166	285	17,169
March	5,885	4,408	2,951	1,444	1,630	467	166	288	17,239
June	5,902	4,416	2,966	1,447	1,637	467	167	290	17,292
1991-92									
September	5,922	4,428	2,983	1,451	1,644	468	168	291	17,354
December	5,941	4,439	3,000	1,454	1,651	469	168	293	17,414
March	5,962	4,452	3,022	1,458	1,658	470	169	295	17,486
June	5,974	4,459	3,037	1,460	1,663	471	169	296	17,529
1992-93									
September	5,989	4,465	3,057	1,461	1,670	472	169	298	17,581

Source: Australian Demographic Statistics (3101.0).

TABLE 11.3. GROSS STATE PRODUCT — INCOME BASED

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1984-85	73,554	62,763	31,530	17,395	19,771	4,960	2,185	4,099	216,257
1985-86	82,345	68,995	34,683	19,464	22,064	5,442	2,566	4,665	240,224
1986-87	92,023	74,640	37,830	20,673	25,122	6,088	2,940	5,172	264,488
1987-88	104,486	84,313	42,024	22,856	28,912	6,644	3,189	5,842	298,266
1988-89	119,509	93,838	49,634	25,866	33,236	7,473	3,368	6,658	339,582
1989-90	129,078	101,210	55,269	28,359	36,790	7,966	3,998	7,227	369,897
1990-91	132,216	102,791	56,745	28,981	38,258	8,093	4,410	7,768	379,262
1991-92	135,623	101,480	59,360	29,543	39,409	8,439	4,125	8,304	386,283

Quarterly estimates of income-based gross State product are published in the new publication, *Australian National Accounts: State Accounts* (5242.0). These estimates are currently available in original terms only. Seasonally adjusted estimates will be published later in 1993 and will be incorporated in Australian Economic Indicators.

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 11.4. STATE FINAL DEMAND AT AVERAGE 1989-90 PRICES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1984-85	109,135	80,487	47,730	24,814	27,967	7,676	3,551	7,669	309,029
1985-86	114,229	83,738	48,914	24,965	29,526	7,997	3,870	8,220	321,459
1986-87	115,049	84,857	48,827	24,810	30,246	7,828	3,662	8,711	323,800
1987-88	120,146	86,756	52,167	25,782	32,244	7,943	3,562	9,251	337,833
1988-89	127,510	91,773	54,885	26,623	34,411	8,574	3,680	9,174	356,630
1989-90	131,688	92,676	57,394	27,395	35,296	8,593	3,643	9,950	366,635
1990-91	131,692	88,900	57,028	27,647	33,484	8,645	3,840	10,533	361,769
1991-92	131,221	88,700	58,884	27,458	33,760	8,733	3,788	11,219	363,763

Quarterly estimates of State final demand are published in the new publication, *Australian National Accounts: State Accounts* (5242.0). These estimates are currently available in original terms only. Seasonally adjusted estimates will be published later in 1993 and will be incorporated in Australian Economic Indicators.

Source: Australian National Accounts: State Accounts (5242.0).

TABLE 11.5. TURNOVER OF RETAIL ESTABLISHMENTS

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL AT AVERAGE 1989-90 PRICES (\$ MILLION)									
1983-84	26,260	22,084	11,638	6,953	6,813	1,910	712	1,380	77,749
1984-85	26,959	21,936	12,254	6,984	7,120	2,048	809	1,409	79,517
1985-86	28,044	22,564	12,725	7,143	7,399	2,044	832	1,469	82,222
1986-87	27,925	22,651	12,515	6,825	7,384	2,002	783	1,484	81,570
1987-88	28,607	22,688	13,096	6,781	7,478	2,038	831	1,519	83,038
1988-89	29,454	22,417	14,009	6,774	7,425	2,059	800	1,446	84,385
1989-90	30,877	22,202	14,546	6,829	7,745	2,137	843	1,481	86,660
1990-91	30,821	20,839	14,502	6,911	7,640	2,188	883	1,551	85,335
1991-92	31,643	20,891	15,038	6,849	8,022	2,226	914	1,683	87,267
QUARTERLY — SEASONALLY ADJUSTED AVERAGE 1989-90 PRICES (\$ MILLION)									
1990-91									
March	7,669	5,183	3,634	1,766	1,908	563	194	394	21,363
June	7,674	5,128	3,610	1,712	1,902	540	217	400	21,120
1991-92									
September	7,872	5,211	3,661	1,742	1,968	554	240	410	21,674
December	7,781	5,188	3,745	1,717	1,984	546	239	420	21,575
March	7,913	5,189	3,765	1,696	2,011	557	206	421	21,777
June	8,053	5,281	3,856	1,686	2,051	564	229	428	22,096
1992-93									
September	7,889	5,246	3,880	1,648	2,071	569	255	424	22,040
December	7,743	5,257	3,939	1,630	2,145	571	259	440	22,000
March	7,728	5,290	3,923	1,643	2,147	572	220	440	21,964
MONTHLY — TREND (\$ MILLION)									
1991-92									
January	2,799	1,857	1,335	609	715	199	74	150	7,741
February	2,825	1,869	1,344	610	722	200	73	150	7,794
March	2,851	1,881	1,353	611	728	201	77	151	7,850
April	2,870	1,892	1,362	610	732	202	78	151	7,895
May	2,878	1,897	1,369	609	735	203	83	151	7,922
June	2,878	1,899	1,376	606	738	204	89	152	7,938
1992-93									
July	2,870	1,898	1,384	603	745	205	97	152	7,950
August	2,857	1,899	1,395	601	753	206	92	153	7,962
September	2,844	1,901	1,408	600	763	207	91	155	7,975
October	2,836	1,906	1,420	600	771	208	92	157	7,993
November	2,832	1,912	1,429	602	778	209	87	158	8,012
December	2,831	1,918	1,434	604	781	209	107	159	8,026
January	2,829	1,924	1,436	606	782	209	81	160	8,037
February	2,827	1,930	1,437	609	783	209	77	161	8,048
March	2,826	1,936	1,438	612	783	208	89	161	8,055
PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND									
1992-93									
September	-0.4	0.1	0.9	-0.1	1.2	0.4	-1.4	1.0	0.2
October	-0.3	0.3	0.9	0.1	1.1	0.5	2.1	1.1	0.2
November	-0.1	0.3	0.6	0.2	0.8	0.5	-5.8	1.0	0.2
December	-0.1	0.3	0.3	0.3	0.4	0.3	23.3	0.8	0.2
January	-0.1	0.3	0.2	0.4	0.2	0.0	-24.7	0.5	0.1
February	-0.1	0.3	0.1	0.5	0.1	-0.1	-4.6	0.4	0.1
March	0.0	0.3	0.0	0.5	0.1	-0.3	15.2	0.3	0.1

(a) : Seasonally adjusted and trend data not available. Original data provided. Source: Retail Trade, Australia (8501.0).

STATE
COMPARISONS

TABLE 11.6. TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1983-84	4,792	3,480	2,410	1,117	1,716	218	14,105
1984-85	5,372	3,956	2,359	1,149	1,910	264	15,445
1985-86	6,283	4,870	2,770	1,298	2,856	348	19,212
1986-87	7,381	6,193	2,858	1,509	3,807	417	22,643
1987-88	8,238	6,748	3,682	1,885	4,119	472	25,766
1988-89	10,554	7,788	3,681	1,769	4,233	775	29,488
1989-90	11,034	7,837	3,986	1,781	4,308	575	30,003
1990-91	10,800	6,358	3,983	1,830	3,999	596	28,258
1991-92	8,352	5,282	3,531	1,559	3,832	438	23,553
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1990-91							
September	2,790	1,841	1,021	448	1,015	172	7,543
December	2,771	1,556	1,006	426	1,020	198	7,034
March	2,774	1,535	1,033	476	1,000	117	7,164
June	2,461	1,428	932	478	962	112	6,595
1991-92							
September	2,384	1,452	876	460	938	128	6,385
December	2,061	1,271	907	415	1,027	97	5,833
March	1,926	1,247	860	363	973	123	5,658
June	1,976	1,310	888	331	900	97	5,683
1992-93							
September	2,004	1,231	902	325	941	104	5,727
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1991-92							
September	-3.1	1.7	-6.0	-3.9	-2.5	14.3	-3.2
December	-13.5	-12.4	3.5	-9.6	9.5	-24.1	-8.6
March	-6.6	-1.9	-5.2	-12.6	-5.2	26.5	-3.0
June	2.6	5.1	3.3	-8.8	-7.4	-21.3	0.4
1992-93							
September	1.4	-6.0	1.5	-1.7	4.5	7.0	0.8

(a) : Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total. Source: *State Estimates of Private New Capital Expenditure* (5646.0).

TABLE 11.7. NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

STATE
COMPARISONS

Period	New Registrations								Australia
	South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	
ANNUAL									
1983-84	206,955	153,302	104,268	50,973	54,936	17,005	6,236	10,039	603,714
1984-85	232,983	172,841	109,973	57,604	64,026	18,572	7,627	11,204	674,830
1985-86	215,787	158,567	97,035	50,460	56,321	16,780	6,685	10,585	612,220
1986-87	164,546	128,273	70,946	36,218	43,840	11,873	4,676	8,429	468,801
1987-88	169,693	122,161	73,864	35,690	46,657	10,703	4,016	8,036	470,820
1988-89	206,572	141,494	96,665	38,736	58,249	12,915	5,293	9,297	569,221
1989-90	224,169	169,424	103,331	43,019	56,463	13,943	5,472	12,003	627,824
1990-91	198,897	126,020	99,293	41,354	47,971	12,711	4,968	10,982	542,196
1991-92	194,001	112,918	96,486	37,570	51,553	12,252	4,883	11,417	521,080
MONTHLY — SEASONALLY ADJUSTED									
1991-92									
January	19,124	9,690	7,368	3,324	4,371	773	334	643	46,177
February	15,454	10,921	8,072	3,174	4,370	912	363	760	44,308
March	17,104	10,264	10,027	3,165	4,655	1,049	491	843	47,520
April	16,307	9,567	7,813	3,121	4,396	769	404	801	43,443
May	14,332	9,413	7,971	2,990	4,417	852	449	818	41,332
June	20,978	9,930	8,452	3,210	4,316	1,062	489	1,224	49,513
1992-93									
July	16,002	9,813	7,426	3,288	4,628	1,054	408	961	43,468
August	15,719	10,863	8,885	3,101	4,567	968	471	818	45,449
September	15,017	9,300	9,220	3,205	4,949	1,267	451	951	44,015
October	14,325	11,332	7,879	3,313	4,537	1,192	546	798	43,920
November	16,634	9,871	9,169	3,081	4,621	905	502	916	45,703
December	16,295	10,636	8,390	3,557	5,098	1,633	459	937	46,323
January	14,471	10,433	9,359	3,132	4,733	765	305	656	44,558
February	15,889	9,809	8,115	2,840	4,620	757	367	829	43,542
March	16,340	9,861	8,969	2,987	4,493	1,076	571	1,055	45,105
MONTHLY — TREND									
1991-92									
January	16,011	9,925	8,092	3,144	4,435	1,033	425	836	43,900
February	16,343	10,083	8,308	3,152	4,465	1,026	432	834	44,643
March	16,653	10,089	8,383	3,148	4,454	1,013	431	858	45,030
April	16,891	9,974	8,374	3,142	4,442	1,002	425	890	45,139
May	16,955	9,866	8,311	3,143	4,456	1,005	417	909	45,062
June	16,794	9,854	8,268	3,146	4,489	1,026	415	910	44,902
1992-93									
July	16,503	9,948	8,277	3,164	4,540	1,055	423	895	44,806
August	16,166	10,122	8,376	3,203	4,610	1,076	440	870	44,864
September	15,750	10,308	8,543	3,241	4,691	1,081	461	847	44,922
October	15,467	10,401	8,680	3,257	4,752	1,064	478	840	44,940
November	15,385	10,394	8,726	3,242	4,772	1,036	485	856	44,894
December	15,545	10,329	8,739	3,202	4,759	1,011	481	886	44,951
January	15,706	10,231	8,738	3,143	4,729	nya	nya	nya	44,923
February	15,823	10,109	8,725	3,075	4,686				44,794
March	15,962	10,041	8,736	3,001	4,626				44,741
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1992-93									
September	-2.6	1.8	2.0	1.2	1.7	0.4	4.8	-2.6	0.1
October	-1.8	0.9	1.6	0.5	1.3	-1.5	3.7	-0.8	0.0
November	-0.5	-0.1	0.5	-0.5	0.4	-2.7	1.4	1.8	-0.1
December	1.0	-0.6	0.2	-1.2	-0.3	-2.4	-0.9	3.6	0.1
January	1.0	-1.0	0.0	-1.8	-0.6	nya	nya	nya	-0.1
February	0.7	-1.2	-0.1	-2.1	-0.9				-0.3
March	0.9	-0.7	0.1	-2.4	-1.3				-0.1

(a) : Seasonally data not available. Original data provided. Trend estimates for these series for the most recent months are subject to significant revision and are not considered sufficiently reliable to release separately. Source: *Registrations of New Motor Vehicles, Australia, Preliminary (9301.0)* and *Motor Vehicle Registrations, Australia (9303.0)*.

TABLE 11.8. BUILDING APPROVALS, NUMBER AND VALUE

Period							Northern Territory	Australian Capital Territory	Australia
	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	(a)	(a)	
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1983-84	40,911	36,727	33,535	13,490	17,195	3,687	2,726	2,476	150,747
1984-85	42,451	40,997	31,788	15,053	19,279	4,370	2,889	3,633	160,459
1985-86	37,224	37,533	26,696	10,940	18,559	4,108	1,793	3,802	140,655
1986-87	31,781	33,056	22,498	9,119	16,945	3,638	1,401	2,342	120,780
1987-88	43,411	34,622	35,274	8,942	21,572	3,498	1,134	2,715	151,168
1988-89	52,101	40,611	47,116	11,162	27,597	3,914	1,079	2,778	186,358
1989-90	40,235	30,060	34,146	11,646	17,173	3,519	886	2,351	140,016
1990-91	37,868	23,251	32,514	11,407	14,446	3,483	927	2,150	126,046
1991-92	43,336	26,013	41,871	11,258	18,577	3,903	1,459	3,784	150,201
MONTHLY — TREND									
1991-92									
January	3,448	2,146	3,417	942	1,474	325	187	275	12,348
February	3,538	2,186	3,508	944	1,545	324	164	320	12,650
March	3,646	2,227	3,632	941	1,633	324	53	407	12,984
April	3,743	2,270	3,760	934	1,708	324	218	451	13,273
May	3,801	2,300	3,852	935	1,767	326	83	292	13,459
June	3,820	2,319	3,870	941	1,805	333	78	445	13,524
1992-93									
July	3,823	2,338	3,827	953	1,830	344	132	512	13,529
August	3,840	2,374	3,773	967	1,858	358	113	501	13,565
September	3,912	2,428	3,739	985	1,888	368	72	420	13,705
October	4,033	2,487	3,745	1,017	1,914	370	126	238	13,966
November	4,163	2,536	3,795	1,051	1,922	363	105	399	14,259
December	4,269	2,576	3,846	1,081	1,911	351	140	235	14,506
January	4,339	2,611	3,876	1,103	1,885	338	100	247	14,678
February	4,377	2,635	3,887	1,114	1,855	325	102	318	14,778
March	4,370	2,651	3,905	1,118	1,822	314	117	327	14,815
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1992-93									
July	0.1	0.8	-1.1	1.3	1.4	3.3	69.2	15.1	0.0
August	0.5	1.5	-1.4	1.4	1.5	4.1	-14.4	-2.1	0.3
September	1.9	2.3	-0.9	1.9	1.6	2.9	-36.3	-16.2	1.0
October	3.1	2.4	0.2	3.2	1.4	0.5	75.0	-43.3	1.9
November	3.2	2.0	1.3	3.4	0.4	-2.0	-16.7	67.6	2.1
December	2.5	1.6	1.4	2.8	-0.6	-3.3	33.3	-41.1	1.7
January	1.6	1.3	0.8	2.0	-1.3	-3.8	-28.6	5.1	1.2
February	0.9	0.9	0.3	1.0	-1.6	-3.8	2.0	28.7	0.7
March	-0.2	0.6	0.5	0.4	-1.8	-3.3	14.7	2.8	0.2
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1983-84	1858.5	1643.8	1408.9	531.6	621.5	139.3	116.3	121.8	6441.4
1984-85	2119.6	2057.8	1372.5	671.6	776.3	186.3	136.8	193.5	7514.3
1985-86	2049.1	2097.2	1249.2	545.0	871.0	194.8	99.5	205.7	7311.5
1986-87	1934.9	2075.8	1165.6	486.8	840.5	183.0	89.5	153.2	6929.4
1987-88	2924.1	2427.4	2057.8	497.4	1147.5	192.7	78.2	186.7	9511.8
1988-89	4058.5	3124.8	3337.7	690.3	1715.5	235.8	73.0	228.4	13464.0
1989-90	3442.8	2525.6	2740.9	732.6	1190.2	237.4	76.6	212.5	11158.7
1990-91	3407.7	1936.7	2591.1	755.1	1034.4	242.3	78.5	207.6	10253.3
1991-92	3890.2	2170.9	3245.7	755.6	1217.9	260.3	130.2	335.1	12005.9
MONTHLY — ORIGINAL (\$ MILLION)									
1991-92									
January	265.1	155.0	219.9	63.4	83.4	20.5	18.4	23.6	849.4
February	277.5	168.0	271.4	50.0	89.6	20.9	12.5	27.8	917.7
March	363.3	194.5	272.8	66.6	116.0	22.4	4.0	36.8	1076.4
April	324.5	194.2	257.3	64.6	107.3	21.1	23.3	39.1	1031.5
May	355.7	188.2	317.0	59.4	129.9	21.1	7.9	26.0	1105.2
June	361.4	198.6	320.5	76.4	129.0	22.8	5.1	38.1	1152.0
1992-93									
July	368.6	221.3	315.0	70.1	132.9	20.1	13.3	48.0	1189.1
August	326.0	195.5	311.6	70.4	113.6	22.1	11.5	38.0	1088.8
September	395.7	205.9	294.3	66.1	127.0	22.3	5.8	37.6	1154.7
October	344.1	220.3	334.7	66.4	130.6	23.2	9.9	24.3	1153.5
November	405.5	216.2	302.1	68.0	112.1	28.4	8.3	36.4	1176.9
December	501.5	203.6	304.2	73.7	125.3	24.7	9.5	24.4	1133.5
January	592.2	167.7	251.8	54.8	105.5	21.7	7.8	22.2	1223.8
February	359.6	203.5	279.8	73.5	116.8	16.0	8.0	27.7	1084.8
March	401.4	235.1	354.8	79.3	135.4	26.6	10.7	30.4	1273.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1992-93									
July	2.0	11.4	-1.7	-8.3	3.0	-12.1	162.3	25.8	3.2
August	-11.6	-11.7	-1.1	0.4	-14.5	10.1	-13.3	-20.7	-8.4
September	21.4	5.3	-5.6	-6.1	11.8	1.0	-49.9	-1.1	6.1
October	-13.1	7.0	13.7	0.6	2.8	4.1	72.0	-35.5	-0.1
November	17.8	-1.8	-9.8	2.3	-14.2	22.1	-16.1	50.1	2.0
December	-10.7	-3.0	0.7	8.5	11.8	-12.9	13.4	-32.9	-3.7
January	63.7	-20.0	-17.2	-25.7	-15.8	-12.2	-17.1	-8.9	8.0
February	-39.3	21.3	11.1	34.1	10.6	-26.2	2.0	24.4	-11.4
March	11.6	15.5	26.8	7.9	16.0	66.1	34.2	9.9	17.4

(a) : Trend estimates not available. Original data provided. Source: *Building Approvals, Australia* (8731.0).

TABLE 11.9. CONSUMER PRICE INDEX : ALL GROUPS

STATE
COMPARISONS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted
									Average of Eight Capital Cities
ANNUAL (1989-90 = 100.0)									
1983-84	64.4	64.9	66.1	65.8	64.9	65.5	68.5	66.1	65.0
1984-85	67.0	67.8	69.2	68.9	67.5	68.6	71.1	69.3	67.8
1985-86	72.7	73.6	74.7	74.6	72.9	74.6	76.9	75.3	73.5
1986-87	79.5	80.5	81.2	81.5	80.2	81.9	83.8	81.6	80.3
1987-88	85.5	86.4	86.9	86.9	85.9	87.9	89.8	87.3	86.3
1988-89	92.4	92.3	93.0	93.3	92.3	93.4	94.2	93.1	92.6
1989-90	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1990-91	104.9	105.7	104.9	106.2	105.0	104.9	105.6	105.0	105.3
1991-92	106.6	108.1	107.0	108.9	105.9	107.1	107.9	107.7	107.3
QUARTERLY (1989-90 = 100.0)									
1990-91									
March	105.7	106.1	105.7	106.7	105.2	105.2	106.1	105.5	105.8
June	105.4	106.8	105.7	107.3	105.1	105.8	106.6	105.6	106.0
1991-92									
September	106.0	107.6	106.1	108.0	105.7	106.7	106.9	107.0	106.6
December	107.1	108.4	107.3	108.8	106.1	107.4	108.2	107.9	107.6
March	107.0	108.3	107.5	109.5	106.1	107.4	108.3	108.2	107.6
June	106.5	108.2	107.0	109.4	105.6	107.0	108.4	107.9	107.3
1992-93									
September	106.9	107.9	106.9	110.1	105.5	107.6	108.9	108.6	107.4
December	107.4	108.2	108.1	110.7	106.1	108.0	109.2	109.0	107.9
March	108.2	109.5	109.1	111.6	106.4	109.1	109.8	110.1	108.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
March	-0.1	-0.1	0.2	0.6	0.0	0.0	0.1	0.3	0.0
June	-0.5	-0.1	-0.5	-0.1	-0.5	-0.4	0.1	-0.3	-0.3
1992-93									
September	0.4	-0.3	-0.1	0.6	-0.1	0.6	0.5	0.6	0.1
December	0.5	0.3	1.1	0.5	0.6	0.4	0.3	0.4	0.5
March	0.7	1.2	0.9	0.8	0.3	1.0	0.6	1.0	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1991-92									
March	1.2	2.1	1.7	2.6	0.9	2.1	2.1	2.5	1.7
June	1.0	1.3	1.2	2.0	0.5	1.1	1.7	2.2	1.2
1992-93									
September	0.8	0.3	0.8	1.9	-0.2	0.8	1.9	1.5	0.7
December	0.3	-0.2	0.7	1.7	0.0	0.6	0.9	1.0	0.3
March	1.1	1.1	1.5	1.9	0.3	1.6	1.4	1.8	1.2

Source: Consumer Price Index (6401.0).

TABLE 11.10. EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL AVERAGE ('000)									
1983-84	2197.4	1703.7	1006.9	555.1	587.3	168.5	58.0	110.6	6387.5
1984-85	2267.4	1752.5	1022.2	574.7	608.0	175.8	61.1	117.7	6579.3
1985-86	2336.3	1824.1	1085.5	593.8	645.2	180.7	69.6	124.7	6860.0
1986-87	2375.4	1886.0	1126.3	606.1	666.4	184.0	73.2	127.0	7044.4
1987-88	2469.2	1932.8	1156.6	612.7	694.2	187.4	67.1	136.3	7256.3
1988-89	2539.3	1996.5	1240.5	638.4	734.9	187.5	74.5	139.6	7551.2
1989-90	2613.3	2081.3	1311.7	657.8	758.6	197.3	74.3	146.0	7840.3
1990-91	2622.8	2034.5	1313.0	660.8	758.8	196.8	72.5	149.6	7808.8
1991-92	2585.6	1965.1	1324.3	638.6	755.3	191.0	74.6	149.6	7684.1
MONTHLY — SEASONALLY ADJUSTED ('000)									
1991-92									
February	2591.1	1959.3	1336.2	636.5	753.7	191.9	73.7	149.3	7704.8
March	2600.6	1956.4	1330.1	637.0	754.3	189.7	76.2	150.7	7699.6
April	2597.7	1946.5	1334.1	635.8	759.0	188.5	77.6	147.8	7683.9
May	2589.6	1943.7	1327.3	634.7	764.9	186.5	77.3	150.4	7668.9
June	2587.6	1960.6	1332.7	638.6	765.4	188.8	76.5	150.0	7694.1
1992-93									
July	2592.3	1968.7	1347.2	641.9	764.9	190.7	74.8	150.8	7732.5
August	2589.1	1958.3	1350.3	641.6	761.3	192.7	75.6	151.2	7724.5
September	2577.2	1952.4	1353.8	643.4	759.9	189.4	74.9	153.4	7692.9
October	2575.1	1951.1	1356.9	647.4	760.6	191.1	75.3	155.7	7704.6
November	2520.7	1955.1	1352.0	644.5	763.6	190.7	71.6	156.8	7652.6
December	2538.4	1947.3	1358.0	641.6	758.6	188.5	70.4	160.0	7663.7
January	2575.8	1936.9	1367.9	642.2	775.9	190.9	68.8	157.1	7726.1
February	2538.6	1924.6	1357.6	647.6	763.7	189.4	68.6	156.7	7659.2
March	2526.2	1967.8	1377.3	639.3	792.9	189.5	72.0	158.0	7727.3
April	2511.5	1943.3	1364.4	639.5	778.3	186.3	73.9	156.6	7652.0
MONTHLY — TREND ('000)									
1991-92									
February	2590.3	1960.8	1330.7	637.6	754.3	190.1	74.6	149.2	7690.8
March	2593.8	1956.3	1331.4	636.8	756.7	189.3	75.4	149.0	7691.8
April	2595.1	1954.0	1332.1	636.4	759.4	188.9	76.0	148.9	7692.8
May	2595.3	1953.8	1334.1	636.9	761.8	188.8	76.1	149.0	7696.2
June	2593.9	1955.2	1337.8	638.4	763.4	189.2	75.9	149.6	7701.9
1992-93									
July	2589.2	1957.3	1342.5	640.4	763.4	189.8	75.4	150.5	7705.8
August	2581.5	1958.7	1347.6	642.3	762.6	190.4	74.7	151.9	7705.9
September	2572.4	1957.0	1351.8	643.7	761.3	190.8	74.1	153.7	7700.6
October	2563.5	1953.0	1355.0	644.5	760.8	190.8	73.3	155.6	7692.8
November	2555.4	1948.4	1357.4	644.5	762.2	190.5	72.5	157.1	7686.0
December	2548.5	1945.2	1359.6	644.1	765.5	190.1	71.8	158.0	7683.2
January	2542.8	1943.8	1362.3	643.4	769.7	189.7	71.4	158.3	7684.3
February	2537.0	1943.6	1364.9	642.6	774.1	189.2	71.2	158.2	7685.7
March	2530.8	1944.2	1367.2	641.7	778.3	188.7	71.3	157.9	7685.9
April	2524.9	1945.2	1369.0	640.7	781.8	188.1	71.5	157.5	7684.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1992-93									
October	-0.3	-0.2	0.2	0.1	-0.1	0.0	-1.0	1.2	-0.1
November	-0.3	-0.2	0.2	0.0	0.2	-0.2	-1.1	1.0	-0.1
December	-0.3	-0.2	0.2	-0.1	0.4	-0.2	-0.9	0.6	0.0
January	-0.2	-0.1	0.2	-0.1	0.6	-0.2	-0.6	0.2	0.0
February	-0.2	0.0	0.2	-0.1	0.6	-0.2	-0.2	0.0	0.0
March	-0.2	0.0	0.2	-0.1	0.5	-0.3	0.1	-0.2	0.0
April	-0.2	0.1	0.1	-0.1	0.5	-0.3	0.2	-0.3	0.0

(a) : Seasonally adjusted data not available. Original data provided. Source: The Labour Force, Australia, Preliminary (6202.0).

TABLE 11.11. UNEMPLOYMENT RATE — PERSONS

STATE
COMPARISONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL AVERAGE (PER CENT)									
1983-84	10.3	8.6	9.7	10.1	9.9	10.3	7.8	6.5	9.6
1984-85	8.9	7.3	10.0	9.2	8.7	9.6	7.0	4.9	8.6
1985-86	8.4	6.5	9.2	8.4	7.9	9.1	7.3	5.0	7.9
1986-87	8.7	6.7	9.9	9.0	7.9	9.2	6.4	5.5	8.3
1987-88	8.0	6.2	9.2	8.9	7.7	9.1	10.0	5.3	7.8
1988-89	6.8	5.4	7.4	7.9	6.2	9.7	6.7	5.2	6.6
1989-90	6.1	4.8	7.2	7.1	6.7	8.7	6.7	5.4	6.2
1990-91	7.5	8.4	9.4	8.8	9.3	9.8	8.2	5.9	8.4
1991-92	9.7	11.0	10.1	11.2	10.9	11.2	8.8	7.1	10.4
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1991-92									
February	9.9	11.2	10.4	11.5	10.9	11.0	9.7	8.4	10.5
March	9.5	11.5	10.1	11.5	11.1	11.4	8.7	8.8	10.5
April	9.8	11.3	9.7	11.9	10.6	11.1	5.6	7.9	10.4
May	9.9	11.7	10.3	12.2	10.7	11.7	6.4	6.6	10.6
June	10.4	11.8	11.0	12.3	10.6	11.9	6.1	7.3	11.1
1992-93									
July	10.4	11.9	11.0	11.5	10.8	12.0	8.7	8.4	11.0
August	10.8	11.6	10.3	11.7	11.3	11.6	5.2	7.8	10.9
September	10.5	11.4	10.7	11.5	11.1	11.7	8.1	8.3	10.8
October	11.3	11.8	10.6	11.5	11.3	12.1	6.4	7.2	11.2
November	11.0	11.9	11.1	12.1	10.4	11.6	9.7	6.3	11.3
December	11.2	11.6	10.8	12.0	11.1	12.5	10.0	6.5	11.3
January	10.8	11.7	10.8	11.8	10.2	12.7	8.7	7.8	11.0
February	11.4	11.7	10.7	11.0	9.7	12.3	10.8	8.8	11.1
March	11.1	11.5	10.4	11.6	8.8	11.9	10.0	8.3	10.9
April	10.8	11.1	10.0	11.5	9.9	12.5	7.6	6.9	10.7
MONTHLY — TREND (PER CENT)									
1991-92									
February	9.8	11.2	10.1	11.5	11.0	11.1	8.5	7.2	10.5
March	9.8	11.4	10.2	11.7	10.9	11.2	7.9	7.3	10.5
April	9.8	11.5	10.3	11.9	10.8	11.4	7.5	7.4	10.6
May	10.0	11.6	10.4	11.9	10.8	11.6	7.2	7.7	10.7
June	10.2	11.7	10.5	11.9	10.8	11.7	7.1	8.0	10.8
1992-93									
July	10.4	11.7	10.6	11.8	10.9	11.8	7.1	8.3	10.9
August	10.7	11.7	10.7	11.8	11.0	11.8	7.3	8.4	11.0
September	10.8	11.7	10.7	11.7	11.1	11.9	7.6	8.3	11.1
October	11.0	11.7	10.8	11.7	11.0	11.9	7.9	8.0	11.1
November	11.1	11.7	10.8	11.7	10.8	12.1	8.2	7.5	11.2
December	11.1	11.7	10.8	11.7	10.5	12.2	8.6	7.2	11.1
January	11.1	11.7	10.7	11.7	10.2	12.3	8.9	7.0	11.1
February	11.1	11.6	10.6	11.6	9.8	12.3	9.0	6.9	11.0
March	11.1	11.5	10.5	11.5	9.6	12.4	9.1	6.9	10.9
April	11.0	11.4	10.3	11.4	9.3	12.4	9.2	6.9	10.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (b)									
1992-93									
October	0.1	0.0	0.0	0.0	-0.1	0.1	0.3	-0.3	0.1
November	0.1	0.0	0.0	0.0	-0.2	0.1	0.3	-0.4	0.0
December	0.0	0.0	0.0	0.0	-0.3	0.1	0.4	-0.4	0.0
January	0.0	0.0	-0.1	-0.1	-0.4	0.1	0.3	-0.2	-0.1
February	0.0	-0.1	-0.1	-0.1	-0.3	0.1	0.2	-0.1	-0.1
March	0.0	-0.1	-0.2	-0.1	-0.3	0.0	0.1	0.0	-0.1
April	-0.1	-0.1	-0.2	-0.1	-0.2	0.0	0.1	0.0	-0.1

(a) : Seasonally adjusted data not available. Original data provided. (b) : Change is shown in terms of percentage points. Source: *The Labour Force, Australia, Preliminary* (6202.0).

TABLE 11.12. AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES : ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	PERSONS (\$ PER WEEK)								
1990-91									
16 November	509.20	488.20	462.20	467.90	484.30	468.90	533.50	544.90	490.60
15 February	515.20	497.40	466.30	465.60	492.70	481.70	535.10	551.00	496.90
17 May	493.30	485.90	463.90	459.40	489.10	457.50	538.00	543.40	484.30
1991-92									
16 August	501.50	494.10	460.60	462.60	487.40	467.70	541.70	550.80	489.30
15 November	512.00	512.00	469.20	481.70	493.30	468.10	546.10	557.30	501.30
21 February	524.40	509.40	467.80	497.20	508.60	480.80	561.80	562.20	507.90
15 May	524.80	504.40	467.00	493.30	500.60	469.60	550.20	562.20	504.50
1992-93									
21 August	530.50	497.70	471.70	477.30	498.40	470.20	569.90	550.00	503.90
20 November	529.70	504.80	473.30	469.90	490.70	474.60	547.60	553.30	504.10
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1991-92									
15 November	2.1	3.6	1.9	4.1	1.2	0.1	0.8	1.2	2.5
21 February	2.4	-0.5	-0.3	3.2	3.1	2.7	2.9	0.9	1.3
15 May	0.1	-1.0	-0.2	-0.8	-1.6	-2.3	-2.1	0.0	-0.7
1992-93									
21 August	1.1	-1.3	1.0	-3.2	-0.4	0.1	3.6	-2.2	-0.1
20 November	-0.2	1.4	0.3	-1.6	-1.5	0.9	-3.9	0.6	0.0
MALES (\$ PER WEEK)									
1990-91									
16 November	596.50	572.40	551.40	548.80	592.00	545.90	599.20	633.40	578.20
15 February	604.90	581.30	550.50	555.60	606.00	549.70	603.30	645.70	585.60
17 May	578.10	566.00	549.90	544.50	597.60	535.80	609.60	636.70	569.90
1991-92									
16 August	590.30	572.40	547.80	542.70	589.70	552.30	619.00	648.80	575.40
15 November	601.70	596.50	555.30	565.90	597.30	548.60	633.30	657.30	589.70
21 February	616.70	601.70	555.20	574.90	610.20	559.70	655.80	660.00	598.90
15 May	616.20	595.40	561.70	575.50	608.60	553.20	635.10	667.70	597.40
1992-93									
21 August	620.90	594.50	560.10	567.70	607.90	541.60	652.00	658.50	597.70
20 November	621.40	605.50	570.60	547.10	599.90	554.20	643.40	655.20	599.50
FEMALES (\$ PER WEEK)									
1990-91									
16 November	391.20	383.50	347.30	363.10	360.70	354.00	443.90	444.20	377.90
15 February	398.20	395.20	357.20	359.10	363.90	375.30	446.40	444.40	385.70
17 May	385.10	388.20	356.60	360.10	366.50	357.10	448.10	437.20	378.90
1991-92									
16 August	390.10	398.30	352.30	369.10	371.70	366.80	444.60	441.80	384.10
15 November	398.70	409.90	361.60	381.90	374.30	373.50	443.30	449.30	393.20
21 February	409.60	408.80	364.90	401.10	389.30	382.80	456.40	461.40	400.90
15 May	413.20	403.10	360.90	395.30	379.70	369.70	446.60	451.30	397.00
1992-93									
21 August	421.20	392.10	372.90	386.30	370.40	379.70	466.80	438.40	397.40
20 November	420.90	396.00	365.30	377.00	364.90	380.60	441.80	454.10	395.80

Source: Average Weekly Earnings, States and Australia (6302.0).

TABLE 11.13. TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	ANNUAL AVERAGE ('000)								
1983-84	12.8	7.8	3.5	2.3	2.5	0.7	0.5	1.2	31.5
1984-85	18.5	12.5	4.9	3.1	4.2	1.0	0.9	1.8	47.2
1985-86	19.1	16.6	6.6	3.4	4.2	1.2	0.9	2.3	54.4
1986-87	21.2	15.3	4.8	3.8	5.1	1.0	0.8	2.0	54.2
1987-88	23.5	15.7	5.6	3.1	5.5	0.9	0.9	1.9	57.2
1988-89	27.4	20.7	8.9	3.0	5.2	1.0	1.0	2.3	69.5
1989-90	22.8	16.3	8.4	3.7	3.8	1.1	0.9	2.4	59.5
1990-91	14.8	5.7	6.1	1.8	2.3	0.7	0.6	2.0	34.1
1991-92	8.9	5.4	5.0	1.7	2.1	0.6	0.4	1.4	25.6
QUARTERLY ('000) — ORIGINAL									
1990-91									
15 February	11.9	4.0	6.2	1.9	2.1	0.7	0.5	1.7	29.0
17 May	10.5	3.8	4.4	1.5	2.1	0.7	0.3	1.8	25.1
1991-92									
16 August	10.9	4.1	4.6	2.0	1.5	0.6	0.5	1.5	25.6
15 November	7.8	5.2	4.9	2.1	2.3	0.6	0.5	1.6	24.9
21 February	10.6	6.7	5.3	1.5	1.4	0.6	0.4	1.2	27.6
15 May	6.5	5.8	5.1	1.4	3.2	0.6	0.4	1.3	24.3
1992-93									
21 August	9.3	6.5	4.6	1.9	3.2	0.7	0.6	1.3	28.0
20 November	10.6	5.8	4.8	1.9	3.3	0.6	0.7	1.5	29.2
19 February	10.0	7.3	4.9	1.4	4.3	0.4	0.5	1.0	29.8

(a) : Some estimates contained in this table are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 11.14. AVERAGE WEEKLY OVERTIME HOURS PER EMPLOYEE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	ANNUAL AVERAGE								
1983-84	1.04	1.29	1.01	1.08	1.10	0.99	1.74	0.76	1.11
1984-85	1.03	1.42	1.02	1.30	1.29	1.11	1.76	0.79	1.18
1985-86	1.12	1.44	1.21	1.23	1.18	1.23	1.51	1.05	1.24
1986-87	1.15	1.35	1.21	1.08	1.18	1.34	1.77	0.90	1.22
1987-88	1.33	1.54	1.26	1.01	1.39	1.26	1.70	0.89	1.35
1988-89	1.37	1.52	1.42	1.12	1.71	1.29	2.04	0.90	1.42
1989-90	1.35	1.63	1.34	1.27	1.73	1.35	1.79	0.90	1.45
1990-91	1.21	1.21	1.08	1.13	1.56	1.16	1.40	0.99	1.21
1991-92	1.12	1.06	1.04	0.87	1.46	1.05	1.20	0.96	1.10
QUARTERLY — ORIGINAL									
1990-91									
15 February	1.21	1.14	0.94	1.18	1.60	1.24	1.21	0.89	1.18
17 May	1.09	1.04	1.10	0.99	1.53	1.05	1.23	1.01	1.11
1991-92									
16 August	1.09	1.04	1.03	0.82	1.40	1.00	1.26	0.99	1.07
15 November	1.12	1.13	1.07	0.96	1.57	1.04	1.13	0.99	1.14
21 February	1.17	1.02	1.08	0.85	1.41	1.15	1.11	0.76	1.10
15 May	1.12	1.05	0.99	0.87	1.46	1.00	1.32	1.09	1.09
1992-93									
21 August	1.13	1.05	0.97	0.88	1.30	0.90	1.50	0.73	1.07
20 November	1.27	1.20	1.11	0.98	1.43	1.02	1.40	0.88	1.20
19 February	1.28	1.13	0.98	0.95	1.24	1.06	1.05	0.83	1.14

(a) : Some estimates contained in this table are subject to high sampling variability. Source: *Job Vacancies and Overtime, Australia* (6354.0).

TABLE 11.15. SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
	TOTAL NUMBER OF DWELLING UNITS ANNUAL								
1983-84	91,929	90,408	50,307	27,968	34,965	8,461	2,301	4,892	314,485
1984-85	95,221	92,301	52,619	28,484	36,330	8,105	2,695	7,742	323,497
1985-86	84,774	86,965	39,574	21,714	27,069	6,935	1,893	6,937	275,861
1986-87	84,976	84,186	40,422	21,658	33,165	6,705	1,634	6,592	279,338
1987-88	123,878	95,511	62,342	26,582	44,895	8,688	1,515	8,327	371,738
1988-89	108,145	95,026	64,399	29,977	44,569	8,908	1,942	6,702	359,668
1989-90	84,495	69,969	54,282	25,650	31,192	7,030	1,666	5,792	280,071
1990-91	87,704	68,349	59,885	28,694	31,964	7,990	2,048	7,087	293,721
1991-92	111,420	85,738	80,577	31,765	48,323	10,431	2,497	8,555	379,306
MONTHLY — ORIGINAL									
1991-92									
January	6,719	5,669	6,216	2,288	3,609	851	160	586	26,098
February	10,025	6,600	7,260	2,500	4,233	888	213	797	32,516
March	10,728	7,192	7,828	3,076	4,836	978	264	896	35,798
April	10,053	7,609	7,196	3,242	4,503	991	226	810	34,630
May	10,055	8,081	6,879	2,802	5,127	948	218	822	34,932
June	10,071	7,987	7,548	3,049	5,032	964	257	907	35,815
1992-93									
July	10,002	8,440	8,005	3,051	5,033	998	308	869	36,706
August	10,708	7,749	7,666	2,918	4,623	952	277	926	35,819
September	11,807	8,897	8,518	3,162	4,708	866	327	1,012	39,297
October	9,909	8,471	7,638	2,890	4,682	794	357	862	35,603
November	9,748	8,854	7,663	2,753	4,588	847	328	797	35,578
December	9,490	8,620	7,673	3,050	4,075	861	309	751	34,829
January	8,275	6,522	6,780	2,718	3,978	812	252	632	29,969
February	11,260	7,657	8,401	2,803	4,780	832	338	872	36,943
March	14,131	10,097	9,438	3,483	6,020	1,141	408	1,018	45,736
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1992-93									
September	10.3	14.8	11.1	8.4	1.8	-9.0	18.1	9.3	9.7
October	-16.1	-4.8	-10.3	-8.6	-0.6	-8.3	9.2	-14.8	-9.4
November	-1.6	4.5	0.3	-4.7	-2.0	6.7	-8.1	-7.5	-0.1
December	-2.6	-2.6	0.1	10.8	-11.2	1.7	-5.8	-5.8	-2.1
January	-12.8	-24.3	-11.6	-10.9	-2.4	-5.7	-18.4	-15.8	-14.0
February	36.1	17.4	23.9	3.1	20.2	2.5	34.1	38.0	23.3
March	25.5	31.9	12.3	24.3	25.9	37.1	20.7	16.7	23.8
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1983-84	3532.1	2852.3	1713.8	894.0	1029.1	210.8	100.8	180.9	10640.6
1984-85	4243.1	3548.6	2005.0	1127.6	1241.6	227.1	135.9	396.6	12925.5
1985-86	3936.3	3572.1	1510.3	920.1	933.9	213.1	97.0	350.9	11533.7
1986-87	4362.1	3982.3	1615.9	965.5	1242.3	235.3	88.6	338.1	12830.0
1987-88	7874.2	5273.0	2829.6	1266.6	1978.6	323.1	80.7	483.9	20109.6
1988-89	8301.3	6351.1	3311.2	1574.2	2370.8	355.3	104.5	419.2	22787.8
1989-90	6980.8	4900.7	3006.8	1438.2	1857.5	303.6	89.7	382.6	18959.9
1990-91	7625.8	4784.7	3680.0	1731.2	1945.6	368.4	118.6	521.3	20775.7
1991-92	10051.9	6323.5	5516.4	2083.8	3143.4	513.0	165.0	741.5	28538.4
MONTHLY — ORIGINAL (\$ MILLION)									
1991-92									
January	599.2	407.9	414.9	147.9	222.5	42.7	11.1	51.2	1897.4
February	891.0	484.8	508.1	168.8	271.2	42.2	14.1	67.3	2447.6
March	969.0	535.8	540.7	215.0	323.2	49.8	16.0	71.0	2720.5
April	927.3	576.3	507.9	219.3	309.6	48.9	16.7	75.3	2681.3
May	948.2	613.0	487.2	188.6	353.4	49.3	15.3	72.8	2728.0
June	967.2	614.1	541.0	211.2	353.6	49.9	18.0	84.8	2839.7
1992-93									
July	940.9	641.3	584.1	208.4	353.1	51.1	22.9	80.6	2882.5
August	1033.2	588.3	572.8	197.0	324.0	50.9	20.5	86.4	2873.0
September	1104.6	694.4	643.2	214.2	324.3	47.8	23.9	102.9	3155.2
October	947.5	660.4	575.4	197.2	336.7	43.4	26.3	86.0	2872.8
November	924.6	697.7	596.9	188.0	328.7	47.0	25.3	77.0	2885.2
December	894.4	709.1	577.8	214.3	302.6	48.3	23.1	77.4	2846.8
January	740.3	530.2	512.3	192.6	287.8	45.9	20.0	62.7	2391.8
February	1037.2	597.5	655.2	196.4	354.9	48.0	27.1	82.6	2999.0
March	1338.6	780.1	704.7	244.0	403.7	53.2	30.9	96.4	3724.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1992-93									
September	6.9	18.0	12.3	8.8	0.1	-6.1	17.0	19.0	9.8
October	-14.2	-4.9	-10.5	-7.9	3.8	-9.1	9.7	-16.4	-8.9
November	-2.4	5.6	3.7	-4.7	-2.3	8.3	-3.6	-10.4	0.4
December	-3.3	1.6	-3.2	14.0	-8.0	2.6	-8.8	0.5	-1.3
January	-17.2	-25.2	-11.3	-10.1	-4.9	-4.9	-13.4	-19.0	-16.0
February	40.1	12.7	27.9	1.9	23.3	4.6	35.6	31.9	25.4
March	29.1	30.6	12.1	24.7	22.2	31.5	13.8	19.1	24.2

(a) : Excludes alterations and additions. Source: Housing Finance for Owner Occupation, Australia (5609.0).

12 INTERNATIONAL COMPARISONS

TABLES

12.1	Real gross domestic product volume index	128
12.2	Balance on current account : percentage of seasonally adjusted GDP	129
12.3	Balance on merchandise trade	130
12.4	Private consumption expenditure volume index	130
12.5	Private fixed capital investment volume index	131
12.6	Industrial production volume index	132
12.7	Consumer price index (all items)	133
12.8	Producer prices index	134
12.9	Wages index	135
12.10	Employment index	135
12.11	Unemployment rates (per cent)	136
12.12	M1 plus quasi-money index	137
12.13	Short-term interest rates : per cent per annum	138
12.14	Long-term interest rates (government bonds): per cent per annum	139
12.15	Exchange rates - currency per \$US	140
12.16	Share prices index	140

NOTE: The statistics for Germany in these tables refer to Western Germany (Federal Republic of Germany before the unification of Germany), except where otherwise indicated.

RELATED PUBLICATIONS

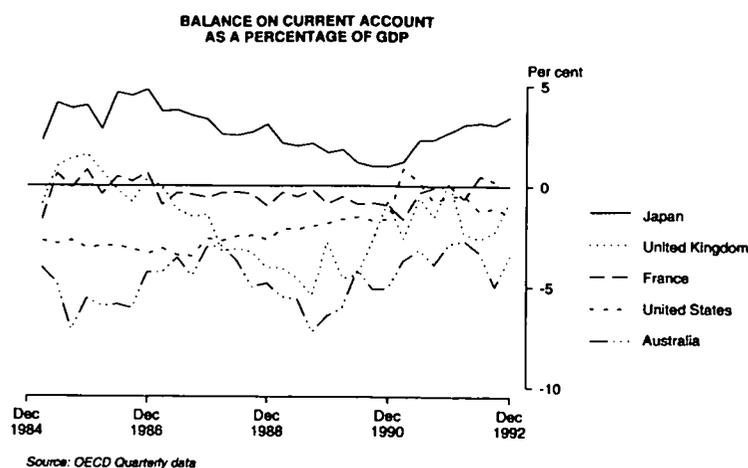
Main Economic Indicators - Organisation for Economic Co-operation and Development (OECD)

INTERNATIONAL
COMPARISONS

TABLE 12.1. REAL GROSS DOMESTIC PRODUCT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1985 = 100.0)									
1983-84	94.6	93.2	96.2	97.4	96.2	95.5	92.6	94.8	92.8
1984-85	98.3	97.4	99.0	98.8	98.4	98.0	97.8	98.2	97.5
1985-86	101.8	101.4	101.1	101.3	101.6	101.7	102.2	101.6	101.3
1986-87	104.0	104.5	102.7	103.5	104.4	106.4	104.7	104.2	103.7
1987-88	108.3	110.5	105.3	107.2	108.4	111.9	110.7	108.7	108.7
1988-89	112.0	116.5	109.7	112.0	112.0	115.4	114.6	112.9	114.0
1989-90	113.9	122.3	113.8	115.5	115.1	117.4	115.8	115.8	117.5
1990-91	112.9	128.0	120.1	116.9	117.1	115.2	113.4	116.9	116.9
1991-92	113.5	131.6	122.1	119.0	118.9	113.9	113.6	118.2	117.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	6.6	3.7	2.7	0.7	2.4	3.5	6.1	4.7	6.2
1984-85	4.0	4.5	2.9	1.4	2.3	2.6	5.5	3.6	5.0
1985-86	3.5	4.1	2.2	2.6	3.2	3.8	4.5	3.4	4.0
1986-87	2.2	3.1	1.6	2.1	2.8	4.7	2.5	2.5	2.3
1987-88	4.1	5.8	2.5	3.6	3.8	5.1	5.7	4.4	4.8
1988-89	3.4	5.5	4.1	4.5	3.4	3.1	3.4	3.9	4.9
1989-90	1.7	4.9	3.8	3.1	2.8	1.8	1.1	2.6	3.0
1990-91	-0.8	4.7	5.5	1.2	1.7	-1.9	-2.1	0.9	-0.5
1991-92	0.6	2.9	1.6	1.9	1.6	-1.2	0.1	1.1	0.3
SEASONALLY ADJUSTED (1985 = 100.0)									
1990-91									
December	112.9	127.1	119.4	116.7	116.7	115.5	113.6	116.7	117.3
March	112.1	129.1	121.4	116.6	117.2	114.8	111.9	116.7	116.9
June	112.6	129.9	121.5	117.3	117.8	114.0	113.4	117.2	116.2
1991-92									
September	112.9	130.5	121.6	118.4	118.0	114.3	113.5	117.6	116.0
December	113.1	131.1	121.1	118.6	118.7	114.2	113.5	117.8	117.0
March	113.9	132.5	122.9	119.4	119.4	113.6	113.6	118.6	118.0
June	114.3	132.5	122.8	119.8	119.7	113.4	113.7	118.9	118.1
1992-93									
September	115.3	131.7	121.6	120.2	118.9	113.6	114.0	119.1	119.1
December	116.6	131.9	120.9	119.8	nya	114.0	115.0	nya	119.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1991-92									
December	0.2	0.5	-0.4	0.2	0.6	-0.1	0.0	0.2	0.9
March	0.7	1.1	1.5	0.7	0.6	-0.5	0.1	0.7	0.9
June	0.4	0.0	-0.1	0.3	0.3	-0.2	0.1	0.3	0.1
1992-93									
September	0.9	-0.6	-1.0	0.3	-0.7	0.2	0.3	0.2	0.9
December	1.1	0.2	-0.6	-0.3	nya	0.4	0.9	nya	0.2

(a) : Data for Japan and Germany measure real gross national product. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

**TABLE 12.2. BALANCE ON CURRENT ACCOUNT : PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)**

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1983-84	-2.3	2.2	0.6	-0.4	-0.1	0.9	0.1	-3.8
1984-85	-2.9	3.2	2.1	-0.1	-1.1	0.5	0.7	-5.0
1985-86	-2.9	3.9	3.5	0.2	-0.3	0.9	-1.5	-6.1
1986-87	-3.3	4.2	4.6	-0.1	0.3	-0.4	-1.7	-4.5
1987-88	-2.8	3.0	4.0	-0.4	-0.4	-2.3	-1.8	-3.5
1988-89	-2.3	2.5	4.9	-0.5	-1.3	-4.0	-2.5	-5.3
1989-90	-1.8	1.7	4.2	-0.6	-1.3	-4.3	-3.6	-6.0
1990-91	-0.6	1.4	na	-0.9	nya	-1.7	-3.8	-4.3
1991-92	-0.7	2.8		0.0		-1.6	-4.4	-3.2
SEASONALLY ADJUSTED								
1990-91								
December	-1.6	1.0	na	-1.0	-1.2	-0.8	-3.5	-5.1
March	0.9	1.2		-1.7	-2.5	-2.6	-5.3	-3.7
June	0.2	2.3		-0.3	nya	-0.6	-3.7	-3.1
1991-92								
September	-0.8	2.3		-0.1		-1.5	-3.5	-3.9
December	-0.5	2.7		0.0		0.2	-4.9	-2.8
March	-0.4	3.1		-0.6		-2.4	-5.6	-2.7
June	-1.2	3.2		0.5		-2.6	-3.8	-3.3
1992-93								
September	-1.1	3.1		0.2		-2.3	-3.5	-5.0
December	-1.4	3.4		nya		-0.7	-3.7	-3.5

(a) : Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for, Japan and Germany, where real gross national product replaces gross domestic product. (b) : From July 1990, balance on current account data refer to Germany after unification. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

INTERNATIONAL
COMPARISONS

TABLE 12.3. BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (\$US MILLION)									
1983-84	-88,426	26,712	14,563	-3,852	-8,694	-8,738	11,305	421	-306
1984-85	-117,706	37,992	21,922	-2,094	-13,475	-10,399	13,688	610	-563
1985-86	-135,738	64,087	38,088	-1,740	-7,333	-11,503	6,930	-1,267	-454
1986-87	-149,035	89,137	61,268	-3,083	-4,184	-20,911	6,677	-906	170
1987-88	-136,797	73,749	69,431	-2,751	-7,738	-34,132	5,040	232	530
1988-89	-112,829	77,747	74,205	-6,421	-13,567	-49,164	5,302	-2,908	1,452
1989-90	-103,029	56,755	73,369	-6,719	-11,232	-41,606	6,018	-1,583	-471
1990-91	-82,813	58,313	30,746	-10,804	-12,469	-31,514	11,990	2,776	373
1991-92	-70,486	93,358	17,905	1,894	-13,243	-26,380	9,404	3,019	1,294
SEASONALLY ADJUSTED (\$US MILLION)									
1991-92									
December	-5,622	7,364	3,196	-413	-306	-1,919	1,022	218	100
January	-5,946	9,180	380	668	-488	-2,616	832	429	27
February	-3,423	10,073	1,420	141	-1,080	-2,396	1,161	99	-135
March	-5,724	8,059	2,107	286	-632	-2,150	1,178	499	196
April	-7,088	7,270	3,033	1,366	-1,377	-3,003	908	124	166
May	-7,185	9,213	802	744	-1,650	-2,114	1,146	349	96
June	-6,792	7,681	699	-214	-1,567	-2,225	632	-15	100
1992-93									
July	-7,364	8,084	1,405	1,196	-1,478	-2,761	797	-96	87
August	-9,174	8,424	4,410	-631	932	-3,004	1,167	119	32
September	-8,669	9,554	3,109	678	-1,041	-2,425	738	160	-79
October	-7,252	10,910	3,240	142	260	-2,356	1,247	49	72
November	-7,348	8,971	1,134	65	-722	-2,640	900	292	31
December	-6,891	9,426	63	1,000	-225	-3,153	800	106	16
January	-7,303	10,410	nya	nya	nya	nya	1,874	515	25
February	nya	10,350	nya	nya	nya	nya	nya	nya	153

(a) : All series are exports (fob) less imports (cif), except the United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis. (b) : Excludes trade with the German Democratic Republic. From July 1990, data refer to Germany after unification. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.4. PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1985 = 100.0)								
1983-84	94	96	98	97	96	96	93	94
1984-85	98	98	99	98	98	98	97	97
1985-86	102	102	102	102	102	103	102	101
1986-87	105	106	105	105	106	109	107	102
1987-88	108	111	108	109	110	117	112	106
1988-89	112	116	111	112	115	123	116	110
1989-90	113	121	116	116	118	126	119	115
1990-91	113	124	122	118	122	124	117	116
1991-92	114	127	123	120	125	123	117	118
SEASONALLY ADJUSTED (1985 = 100.0)								
1990-91								
December	113.3	123.5	120.6	117.7	121.3	125.0	117.7	115.4
March	112.5	123.8	123.3	118.0	122.0	124.1	115.5	115.2
June	113.0	125.3	124.1	118.9	122.9	122.8	117.0	115.7
1991-92								
September	113.4	126.4	121.5	119.1	123.3	122.5	117.1	116.8
December	113.4	127.1	122.6	120.0	124.4	122.2	117.0	117.7
March	114.8	128.4	124.0	120.6	125.1	121.9	117.0	119.1
June	114.7	127.3	123.4	120.5	125.7	123.2	117.6	120.1
1992-93								
September	115.8	128.3	123.3	121.6	125.5	123.6	118.4	120.3
December	117.2	127.5	125.0	122.4	nya	123.9	118.4	120.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
December	0.0	0.6	0.9	0.8	0.9	-0.2	-0.1	0.8
March	1.2	1.0	1.1	0.5	0.6	-0.2	0.0	1.2
June	-0.1	-0.9	-0.5	-0.1	0.5	1.1	0.5	0.8
1992-93								
September	1.0	0.8	-0.1	0.9	-0.2	0.3	0.7	0.2
December	1.2	-0.6	1.4	0.7	nya	0.2	0.0	0.3

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.5. PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1985 = 100.0)								
1983-84	90	87	99	98	97	93	91	85
1984-85	99	95	100	97	100	99	94	96
1985-86	101	103	102	103	101	99	105	98
1986-87	99	109	104	106	105	106	111	97
1987-88	102	125	108	115	111	122	129	109
1988-89	105	141	114	125	117	135	139	127
1989-90	103	156	123	131	123	138	140	121
1990-91	96	169	133	131	123	125	128	108
1991-92	94	165	138	130	126	119	128	97
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1983-84	16.8	3.5	2.7	-3.7	1.8	6.4	4.0	3.4
1984-85	9.7	9.1	0.7	-0.5	2.2	6.8	3.2	13.0
1985-86	2.1	8.4	2.4	5.5	1.6	0.3	11.8	2.3
1986-87	-1.2	5.7	1.9	3.4	3.9	6.4	5.2	-1.8
1987-88	2.9	14.2	4.1	7.8	5.6	15.5	16.1	13.0
1988-89	2.8	12.9	5.3	9.2	5.5	10.2	8.0	16.2
1989-90	-1.7	11.1	7.7	4.6	4.9	2.2	0.5	-4.5
1990-91	-7.1	8.1	8.4	0.4	0.1	-9.2	-8.3	-10.8
1991-92	-1.9	-2.1	3.5	-1.5	2.1	-4.8	-0.4	-10.5
SEASONALLY ADJUSTED (1985 = 100.0)								
1990-91								
December	97.7	169.4	130.1	131.7	122.9	125.7	127.8	111.5
March	92.7	171.2	138.1	130.6	121.7	123.8	125.2	105.1
June	92.5	168.7	136.0	130.7	123.5	119.0	127.5	101.9
1991-92								
September	92.8	168.1	136.0	130.6	126.7	119.2	127.9	98.3
December	92.5	165.2	134.9	129.5	127.2	118.8	130.2	95.5
March	94.1	164.6	142.8	129.8	125.3	118.9	127.1	96.6
June	97.5	163.3	137.4	128.1	122.8	118.5	125.2	96.6
1992-93								
September	98.1	161.0	134.8	127.5	121.8	120.6	126.8	94.5
December	101.4	155.8	133.9	126.1	nya	119.6	125.0	104.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1991-92								
December	-0.3	-1.7	-0.8	-0.9	0.4	-0.3	1.8	-2.8
March	1.8	-0.3	5.9	0.2	-1.4	0.1	-2.4	1.1
June	3.6	-0.8	-3.8	-1.3	-2.0	-0.3	-1.5	0.0
1992-93								
September	0.6	-1.4	-1.9	-0.5	-0.8	1.7	1.3	-2.2
December	3.4	-3.2	-0.7	-1.1	nya	-0.8	-1.4	10.5

(a) : Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment. Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

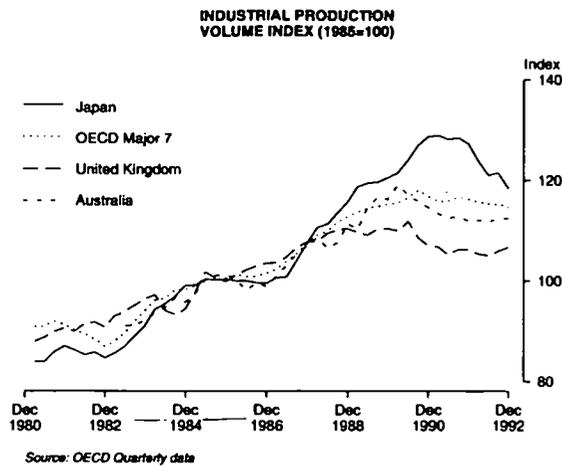


TABLE 12.6. INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
	ANNUAL (1985 = 100.0)								
1983-84	95.3	92.5	93.7	99.6	97.2	95.8	90.4	94.8	93.0
1984-85	99.4	98.9	98.4	99.5	100.0	96.8	97.8	98.9	97.5
1985-86	100.5	100.1	101.7	100.6	101.9	101.0	100.4	100.7	100.2
1986-87	102.7	100.2	102.2	101.6	105.2	103.7	100.3	102.2	100.6
1987-88	109.0	108.4	104.0	105.1	110.3	108.0	108.0	108.0	106.8
1988-89	113.7	116.9	108.7	110.1	115.8	109.8	109.8	113.2	110.9
1989-90	114.9	121.5	114.1	113.3	118.8	110.6	107.2	115.6	117.3
1990-91	114.2	128.2	120.3	114.1	116.6	106.9	101.4	116.6	114.0
1991-92	114.3	125.2	120.5	114.1	116.1	105.7	100.5	116.0	112.2
SEASONALLY ADJUSTED (1985 = 100.0)									
1990-91									
December	114.9	128.7	119.5	113.2	116.3	107.0	101.4	116.8	114.5
March	112.0	128.9	121.2	113.3	117.0	106.7	99.4	115.8	113.3
June	112.7	128.2	121.9	114.1	114.7	105.2	100.4	115.9	112.5
1991-92									
September	114.6	128.5	120.6	115.3	114.3	106.2	101.2	116.7	112.8
December	114.4	127.3	119.1	113.8	115.6	106.2	100.3	116.3	111.9
March	113.5	123.9	122.1	113.1	118.8	105.4	100.0	115.7	112.1
June	114.9	121.0	120.1	114.0	115.5	105.0	100.5	115.3	111.8
1992-93									
September	115.6	121.6	118.5	113.2	112.8	105.9	101.3	115.4	112.4
December	116.8	118.4	112.9	nya	112.0	106.8	102.9	114.6	112.5

Source: Organisation for Economic Co-operation and Development (OECD) and Australian Bureau of Statistics (ABS).

TABLE 12.7. CONSUMER PRICE INDEX (ALL ITEMS)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1985 = 100.0)										
1983-84	94.6	96.9	96.9	91.3	88.0	92.1	94.4	94.1	92.3	83.3
1984-85	98.3	99.0	99.0	97.4	96.0	97.2	98.0	98.2	96.3	93.0
1985-86	101.2	100.6	100.2	101.4	103.4	101.9	102.0	101.3	104.3	105.7
1986-87	103.4	100.4	99.7	104.2	108.4	105.5	106.4	103.4	114.0	123.3
1987-88	107.7	101.0	100.6	107.1	113.7	109.8	110.9	106.7	122.4	136.0
1988-89	112.7	102.4	102.7	110.6	120.2	117.4	115.7	111.1	131.4	142.4
1989-90	118.0	105.3	105.5	114.5	127.8	127.0	121.7	116.2	142.0	152.7
1990-91	124.5	108.8	108.5	118.4	136.1	138.1	128.3	122.1	149.5	159.2
1991-92	128.5	111.5	113.1	121.8	144.1	144.1	132.4	126.4	152.3	161.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1983-84	3.7	1.9	2.9	9.0	12.7	5.0	4.9	4.6	6.9	4.3
1984-85	3.9	2.2	2.2	6.8	9.1	5.5	3.8	4.3	4.3	11.7
1985-86	2.9	1.6	1.1	4.1	7.7	4.8	4.1	3.2	8.4	13.6
1986-87	2.2	-0.2	-0.4	2.7	4.8	3.6	4.3	2.0	9.3	16.7
1987-88	4.2	0.5	0.9	2.9	4.9	4.0	4.2	3.3	7.4	10.3
1988-89	4.6	1.4	2.1	3.2	5.7	7.0	4.4	4.1	7.4	4.7
1989-90	4.7	2.9	2.7	3.5	6.3	6.2	5.1	4.6	8.1	7.3
1990-91	5.5	3.3	2.9	3.4	6.5	8.7	5.4	5.1	5.3	4.3
1991-92	3.2	2.5	4.2	2.9	5.9	4.3	3.2	3.5	1.9	1.2
ORIGINAL (1985 = 100.0)										
1990-91										
December	124.3	108.7	108.1	118.0	135.0	137.6	126.6	121.8	150.5	159.1
March	125.3	109.2	109.0	118.9	137.6	138.3	130.4	122.8	150.2	160.1
June	126.1	110.3	110.0	119.8	139.4	141.2	131.3	124.0	150.5	160.3
1991-92										
September	127.0	110.3	111.6	120.6	140.8	141.9	132.0	124.8	151.3	160.8
December	128.0	111.7	112.4	121.5	143.2	143.2	131.8	125.9	152.7	160.7
March	128.9	111.3	113.7	122.2	145.3	144.0	132.4	126.7	152.7	161.4
June	130.0	112.8	114.9	123.1	147.1	147.1	133.1	128.0	152.3	161.8
1992-93										
September	131.0	112.3	115.4	123.1	148.2	147.0	133.7	128.5	152.4	162.4
December	131.9	112.8	116.5	123.8	150.1	147.6	134.2	129.4	153.2	162.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1991-92										
December	3.0	2.8	4.0	3.0	6.1	4.1	4.1	3.4	1.5	1.0
March	2.9	1.9	4.3	2.8	5.6	4.1	1.6	3.1	1.7	0.8
June	3.1	2.3	4.5	2.8	5.5	4.2	1.4	3.3	1.2	0.9
1992-93										
September	3.1	1.8	3.5	2.1	5.2	3.6	1.3	3.0	0.7	1.0
December	3.0	1.0	3.7	1.8	4.8	3.1	1.8	2.8	0.3	1.3

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.8. PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1985 = 100.0)										
1983-84	98.3	100.7	96.8	92.0	88.6	92.0	95.3	96.6	91.4	83.2
1984-85	99.5	100.9	99.3	98.5	96.8	97.4	98.9	99.2	96.6	94.5
1985-86	99.5	98.0	99.2	99.1	100.7	102.3	100.5	99.5	102.7	102.0
1986-87	99.3	93.0	97.0	96.6	101.0	106.3	101.8	98.5	109.5	108.2
1987-88	101.7	92.6	97.8	99.7	104.7	110.5	106.0	100.6	117.5	113.9
1988-89	106.0	92.8	100.7	107.0	110.1	116.0	110.0	104.5	125.6	119.0
1989-90	110.8	95.1	102.7	107.3	115.6	122.4	110.1	108.1	133.7	128.1
1990-91	115.8	96.5	104.8	107.2	120.2	129.7	110.9	111.8	139.6	129.1
1991-92	116.8	96.3	106.9	104.7	122.7	135.7	108.8	112.7	140.1	130.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1983-84	1.8	-0.7	2.2	10.3	10.5	5.7	4.2	na	6.3	3.7
1984-85	1.3	0.2	2.6	7.1	9.3	5.9	3.8	2.8	5.7	13.7
1985-86	0.0	-2.8	-0.1	0.6	4.0	5.0	1.6	0.3	6.3	8.0
1986-87	-0.3	-5.1	-2.2	-2.6	0.3	3.9	1.4	-1.0	6.5	6.1
1987-88	2.4	-0.5	0.9	3.2	3.7	4.0	4.1	2.2	7.4	5.2
1988-89	4.3	0.3	3.0	7.3	5.1	5.0	3.8	3.8	6.8	4.5
1989-90	4.5	2.5	2.0	0.3	5.0	5.5	0.1	3.5	6.4	7.6
1990-91	4.6	1.5	2.0	-0.2	4.0	5.9	0.7	3.4	4.4	0.8
1991-92	0.8	-0.2	2.0	-2.3	2.1	4.7	-1.8	0.8	0.4	1.3
ORIGINAL (1985 = 100.0)										
1990-91										
December	117.0	96.6	104.9	108.1	119.8	128.2	111.8	112.3	141.7	128.2
March	116.1	97.0	105.1	107.6	121.5	130.6	111.4	112.3	139.6	129.4
June	116.2	96.9	105.2	106.0	121.3	133.1	109.7	112.3	139.1	130.0
1991-92										
September	116.2	96.6	106.3	105.3	121.7	133.9	108.7	112.3	139.6	129.4
December	116.7	96.5	106.6	104.2	122.2	134.6	108.2	112.5	139.9	129.7
March	116.6	96.2	106.9	104.4	123.2	136.5	108.8	112.6	140.1	131.2
June	117.7	96.0	107.7	104.8	123.8	137.9	109.5	113.3	140.9	132.4
1992-93										
September	118.0	95.8	107.8	104.4	124.0	138.5	110.4	113.5	142.6	134.0
December	118.5	95.4	107.7	102.6	125.0	139.1	111.7	113.6	143.3	135.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1991-92										
December	-0.3	-0.1	1.6	-3.6	2.0	5.0	-3.2	0.2	-1.3	1.2
March	0.4	-0.8	1.7	-3.0	1.4	4.5	-2.3	0.3	0.4	1.4
June	1.3	-0.9	2.4	-1.1	2.1	3.6	-0.2	0.9	1.3	1.8
1992-93										
September	1.6	-0.8	1.4	-0.9	1.9	3.4	1.6	1.1	2.1	3.6
December	1.5	-1.1	1.0	-1.5	2.3	3.3	3.2	1.0	2.4	4.1

(a) : All series represent producer prices in manufacturing goods except France (intermediate goods). Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.9. WAGES INDEX (a)

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom (b)	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1985 = 100.0)										
1983-84	94	95	94	91	86	88	94	93	93	90
1984-85	98	98	98	97	95	96	98	98	98	95
1985-86	101	101	102	102	103	104	101	102	103	109
1986-87	103	102	106	106	108	112	105	104	107	122
1987-88	105	105	110	109	115	121	108	108	113	132
1988-89	108	110	115	113	122	132	113	113	120	139
1989-90	112	117	120	117	130	143	119	119	127	145
1990-91	115	122	128	122	141	156	126	125	134	150
1991-92	119	126	nya	127	153	168	131	131	138	152
ORIGINAL (1985 = 100.0)										
1991-92										
December	119	276	134	127	154	169	131	167	139	152
January	118	100			155	168	131	125	139	
February	119	93			155	169	132	123	139	
March	119	95	nya	128	155	176	133	124	139	152
April	120	95			155	170	133	125	139	
May	120	96			155	172	133	125	139	
June	120	171		129	156	173	132	143	140	153
1992-93										
July	120	191			156	174	131	149	140	
August	120	107			156	173	132	128	140	
September	121	95		130	156	172	133	126	140	153
October	120	96			157	175	134	126	140	
November	121	102			157	177	134	128	140	
December	122	274		131	157	178	136	170	140	154
January	122	97			nya	176	136	127	140	
February	122	nya			nya	nya	nya	nya	nya	

(a) : Data for Germany represent hourly wages rates in manufacturing. For France, Italy, Australia and New Zealand, hourly wage rates are based on all industries. Data on earnings, rather than wage rates, are provided for the United States (hourly), Japan (monthly), the United Kingdom (weekly), Canada (hourly) and OECD Major 7 (hourly).
 (b) : Excludes Northern Ireland. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.10. EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1985 = 100.0)										
1983-84	96	99	99	101	99	98	97	98	95	95
1984-85	99	100	100	100	100	100	99	100	98	99
1985-86	101	100	101	100	101	100	102	101	102	99
1986-87	104	101	102	100	101	101	104	102	105	99
1987-88	106	103	103	101	101	104	108	104	108	98
1988-89	109	104	104	102	102	108	110	106	113	94
1989-90	110	107	106	103	102	110	112	108	117	94
1990-91	109	109	108	104	104	108	111	108	117	94
1991-92	109	110	110	104	104	105	109	108	115	93
ORIGINAL (1985 = 100.0)										
1991-92										
December	109	110	110	103	104	105	108	108	116	93
January	107	108	109				106	107	113	
February	108	109	109				106	107	114	
March	108	109	109	103	103	104	106	107	115	93
April	109	111	110				106	108	115	
May	110	112	110				110	109	115	
June	111	112	110	104	105	104	112	109	115	93
1992-93										
July	112	112	109				113	109	116	
August	111	111	109				113	109	115	
September	110	112	110	104	104	102	110	109	116	92
October	110	112	110				110	109	115	
November	110	112	110				109	108	114	
December	110	111	109	nya	105	102	108	108	116	
January	108	108	108				106	nya	113	
February	109	108	nya				107		114	

(a) : All series are total employment except the United States, France, Canada, and Australia, which are civilian employment. Source: Organisation for Economic Co-operation and Development (OECD).

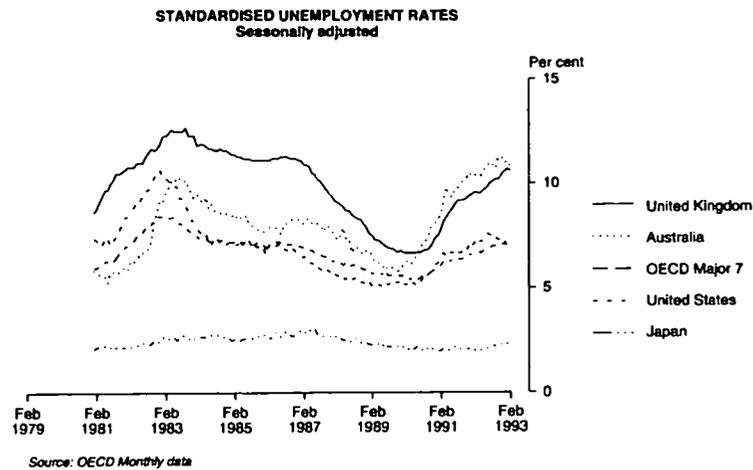


TABLE 12.11. UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand (b)
	ANNUAL (PER CENT)									
1983-84	7.1	2.8	7.1	9.7	9.4	11.7	11.1	7.2	9.1	na
1984-85	7.3	2.6	7.2	10.2	9.4	11.2	10.4	7.2	8.5	
1985-86	7.1	2.7	6.4	10.4	10.6	11.3	9.5	7.2	7.6	
1986-87	6.1	3.0	6.2	10.5	10.8	10.4	8.9	6.7	8.0	4.1
1987-88	5.3	2.4	6.2	10.0	10.9	8.7	7.5	6.0	7.4	5.2
1988-89	5.3	2.2	5.6	9.4	11.1	7.1	7.3	5.7	6.0	7.2
1989-90	5.1	2.2	5.0	8.9	10.2	6.7	7.5	5.5	6.6	7.4
1990-91	6.7	2.1	4.4	9.4	10.0	8.8	10.4	6.4	9.3	10.0
1991-92	7.6	2.1	4.7	10.2	10.0	9.8	11.5	7.0	10.9	9.9
SEASONALLY ADJUSTED (PER CENT)										
1991-92										
December	7.1	2.1	4.4	9.9	9.8	9.4	10.3	6.6	10.5	10.6
January	7.0	2.1	4.4	10.0		9.5	10.5	6.6	10.3	
February	7.2	2.0	4.4	10.0		9.6	10.6	6.7	10.4	
March	7.2	2.1	4.5	10.1	9.9	9.5	11.1	6.7	10.3	11.0
April	7.2	2.0	4.6	10.2		9.6	11.0	6.7	10.4	
May	7.4	2.1	4.7	10.2		9.7	11.1	6.8	10.6	
June	7.6	2.1	4.7	10.2	10.0	9.8	11.5	6.9	10.9	9.9
1992-93										
July	7.5	2.2	4.8	10.3		10.0	11.5	6.9	10.9	
August	7.5	2.2	4.8	10.2		10.1	11.5	7.0	10.9	
September	7.4	2.2	4.9	10.2	10.1	10.2	11.3	7.0	10.7	10.0
October	7.3	2.3	5.0	10.3		10.2	11.3	7.1	11.2	
November	7.2	2.3	5.1	10.4		10.4	11.7	7.1	11.2	
December	7.2	2.4	5.2	10.5	12.3	10.6	11.4	7.1	11.2	10.3
January	7.0	2.3	5.4	10.5		10.7	11.0	7.0	10.8	
February	6.9	nya	5.5	10.6		10.6	10.8	nya	10.9	

(a) : All series are OECD standardised unemployment rates except New Zealand (registered unemployed as a percentage of the total labour force). (b) : Monthly data for New Zealand commenced in March 1990 and finished in June 1991. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.12. M1 PLUS QUASI-MONEY INDEX

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany (a)	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1985 = 100.0)									
1983-84	84.6	85.2	89.8	83.9	80.4	na	90.2	75.9	65.7
1984-85	93.2	92.0	93.9	93.3	90.7		94.9	86.1	80.5
1985-86	100.5	100.0	99.0	100.8	100.2		100.7	100.3	101.5
1986-87	108.9	109.0	106.6	108.4	109.2		108.7	110.9	120.8
1987-88	115.5	121.5	112.9	117.8	117.7		117.3	126.3	137.2
1988-89	122.1	134.0	121.4	127.9	127.1	159.5	129.7	151.6	146.2
1989-90	126.4	149.1	134.8	139.6	138.3	187.8	144.1	186.2	151.0
1990-91	129.1	160.7	161.0	150.5	150.3	210.4	156.2	204.2	167.3
1991-92	130.1	163.9	189.1	157.6	163.5	222.6	164.6	211.2	179.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1983-84	9.8	7.5	2.5	11.6	14.5	na	0.2	12.7	15.2
1984-85	10.2	8.0	4.5	11.2	12.8		5.3	13.4	22.4
1985-86	7.8	8.7	5.4	8.1	10.5		6.1	16.5	26.3
1986-87	8.4	9.0	7.7	7.5	9.0		8.0	10.6	18.9
1987-88	6.1	11.5	5.9	8.7	7.8		7.9	13.9	13.5
1988-89	5.8	10.2	7.6	8.6	7.9		10.6	20.0	6.6
1989-90	3.5	11.2	11.0	9.2	8.8	17.6	11.1	22.8	3.3
1990-91	2.1	7.8	19.4	7.8	8.8	12.1	8.4	9.7	10.8
1991-92	0.8	2.0	17.5	4.7	8.8	5.8	5.4	3.5	7.2
SEASONALLY ADJUSTED (1985 = 100.0)									
1991-92									
December	130.1	162.0	187.1	156.2	164.9	222.0	164.2	210.7	179.0
January	130.2	165.5	189.7	157.0	162.0	223.4	165.3	211.6	181.3
February	130.8	163.4	191.3	157.9	163.8	224.4	166.1	212.5	182.6
March	130.6	164.2	194.2	158.9	166.7	224.7	167.4	211.7	186.7
April	130.4	163.5	196.7	160.2	167.5	225.8	167.7	212.4	185.7
May	130.5	164.9	197.2	162.4	171.0	226.2	166.8	214.1	184.7
June	130.2	161.5	199.0	162.1	170.6	226.8	168.9	214.2	184.1
1992-93									
July	130.1	163.9	201.7	162.6	168.2	228.0	170.9	223.6	184.6
August	130.4	164.5	202.9	163.5	167.9	228.7	171.8	226.1	188.1
September	130.6	163.6	209.0	163.0	171.6	228.7	173.2	225.6	190.2
October	130.5	164.4	208.6	163.8	171.2	230.1	174.8	224.7	188.0
November	130.4	163.3	209.2	164.8	172.2	229.6	176.3	226.1	190.1
December	130.1	161.3	208.1	164.5	172.6	229.9	177.1	226.5	193.1
January	129.3	165.5	207.8	165.1	173.4	229.8	177.1	nya	nya
February	129.1	163.7	208.9	nya	nya	231.2	179.0		
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR									
1992-93									
August	0.5	0.4	11.5	5.0	6.7	4.6	7.4	8.1	11.2
September	0.8	-0.5	14.4	4.7	7.8	4.2	7.4	7.2	9.3
October	0.6	-0.5	13.4	6.0	7.1	4.5	7.4	7.0	6.6
November	0.4	-0.5	12.9	5.8	6.2	3.8	7.9	7.8	7.2
December	0.0	-0.4	11.2	5.3	4.7	3.6	7.9	7.5	7.9
January	-0.7	0.0	9.5	5.2	7.0	2.9	7.2	nya	nya
February	-1.3	0.2	9.2	nya	nya	3.0	7.8		

(a) : From January 1991, data refers to Germany after unification. Source: Organisation for Economic Co-operation and Development (OECD).

SHORT-TERM INTEREST RATES
3 month or 90 day rates

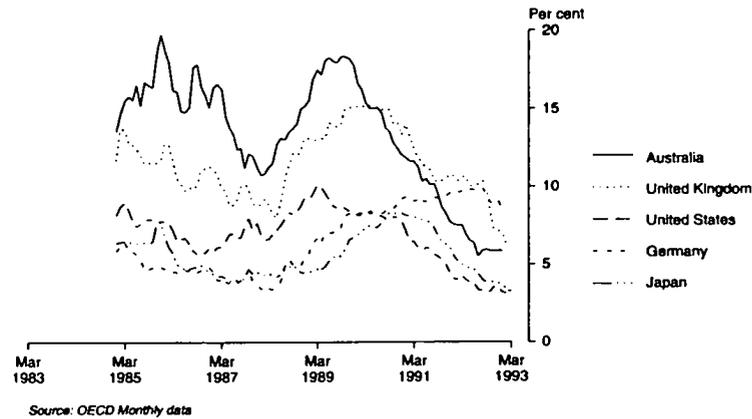


TABLE 12.13. SHORT-TERM INTEREST RATES : PER CENT PER ANNUM (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1983-84	11.34	6.47	6.13	12.23	16.87	9.45	10.00	12.80
1984-85	7.44	6.37	5.68	10.20	15.28	12.45	8.97	16.50
1985-86	6.73	4.78	4.65	7.24	12.51	9.77	7.77	14.80
1986-87	6.94	3.88	3.73	8.33	11.03	8.90	8.40	13.35
1987-88	7.51	4.37	3.93	7.39	10.50	8.91	9.31	13.15
1988-89	9.20	5.29	7.02	8.99	12.57	14.15	12.18	18.30
1989-90	8.23	7.39	8.30	10.07	11.98	14.97	13.56	15.10
1990-91	6.07	7.77	9.06	9.71	11.36	11.24	8.55	10.50
1991-92	3.86	4.66	9.75	10.11	13.58	9.98	5.89	6.40
ORIGINAL								
1991-92								
January	4.05	5.48	9.53	9.98	12.36	10.65	7.28	7.55
February	4.07	5.19	9.61	10.05	12.42	10.37	7.30	7.50
March	4.25	5.02	9.70	10.12	12.45	10.62	7.48	7.55
April	4.00	4.78	9.75	10.04	12.53	10.62	6.95	6.95
May	3.82	4.73	9.79	9.97	12.69	10.06	6.43	6.50
June	3.86	4.66	9.75	10.11	13.58	9.98	5.89	6.40
1992-93								
July	3.37	4.43	9.78	10.22	15.86	10.15	5.45	5.50
August	3.31	3.99	9.88	10.39	15.96	10.35	5.02	5.90
September	3.13	3.84	9.50	11.04	20.21	9.99	5.06	5.95
October	3.26	3.88	8.94	11.12	16.35	8.32	7.15	5.85
November	3.58	3.79	8.94	9.76	14.32	7.21	7.33	5.85
December	3.48	3.76	9.04	11.34	13.58	7.16	7.54	5.90
January	3.19	3.74	8.59	12.10	13.30	6.94	6.76	5.85
February	3.12	3.25	8.40	12.06	nya	6.16	6.16	nya
March	nya	3.26	nya	nya	nya	nya	nya	nya

(a) : All rates are 3-month treasury bills except Japan (3-month "gensaki" rate), Germany (3-month loans rate), France (3-month interbank loans rate), Italy (6-month treasury bill rate), and Australia (90-day commercial bill rate). (b) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. Source: Organisation for Economic Co-operation and Development (OECD).

LONG TERM INTEREST RATES

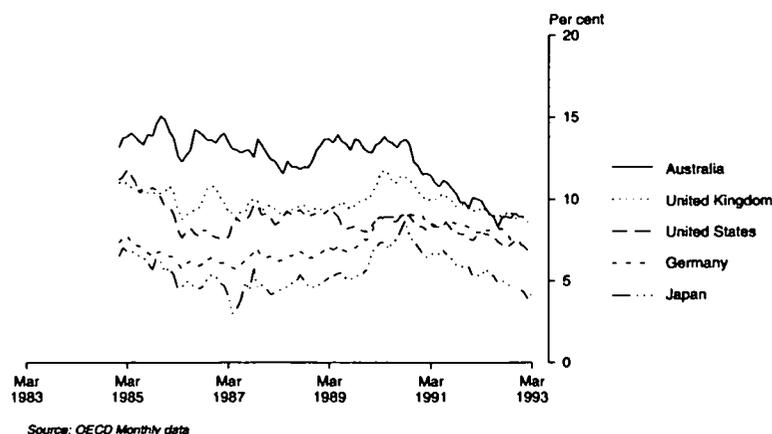


TABLE 12.14. LONG-TERM INTEREST RATES (GOVERNMENT BONDS) : PER CENT PER ANNUM

Period	United States (a)	Japan	Germany (b)	France (c)	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL									
1983-84	13.00	7.47	8.20	13.99	15.54	11.15	13.66	13.85	10.06
1984-85	10.36	6.49	7.10	12.12	13.91	10.70	10.71	13.50	16.70
1985-86	8.23	4.78	6.20	8.65	10.85	9.23	9.56	12.95	15.40
1986-87	8.63	3.86	6.00	10.40	10.41	9.23	9.78	12.80	15.45
1987-88	9.04	4.86	6.50	9.07	10.47	9.32	10.19	11.95	12.85
1988-89	8.40	5.50	6.90	8.96	11.44	9.88	9.63	13.50	13.03
1989-90	8.62	7.33	8.90	10.10	11.32	11.01	10.75	13.40	12.12
1990-91	8.54	6.85	8.40	9.59	11.06	10.34	10.23	11.15	9.74
1991-92	7.72	5.27	8.10	9.15	11.61	9.02	8.98	8.90	8.42
ORIGINAL									
1991-92									
January	7.48	5.34	8.00	8.87	10.97	9.34	8.79	10.10	9.19
February	7.78	5.36	8.00	8.86	10.93	9.21	8.98	10.00	9.18
March	7.93	5.32	8.00	9.13	10.94	9.54	9.31	9.90	9.04
April	7.88	5.71	8.10	9.08	11.05	9.33	9.43	9.45	8.90
May	7.80	5.49	8.10	8.92	11.04	8.99	9.21	9.10	8.74
June	7.72	5.27	8.10	9.15	11.61	9.02	8.98	8.90	8.42
1992-93									
July	7.40	4.93	8.20	9.52	12.49	8.88	8.52	8.30	7.87
August	7.19	5.00	8.20	9.57	12.48	9.13	8.10	8.95	7.96
September	7.08	4.81	7.90	8.98	13.54	9.16	8.20	8.95	7.98
October	7.26	4.71	7.50	8.63	13.28	9.24	8.49	8.85	7.81
November	7.43	4.65	7.40	8.62	12.16	8.83	8.58	9.15	7.62
December	7.30	4.51	7.40	8.14	12.31	8.84	8.58	8.95	7.73
January	7.17	4.36	7.10	8.32	11.75	8.91	8.65	8.95	7.86
February	6.89	3.86	6.90	8.05	11.22	8.63	8.41	nya	nya
March	nya	4.21	nya	nya	nya	nya	nya	nya	nya

(a) : Yield bond guaranteed by government. (b) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. (c) : Average of daily rates. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.15. EXCHANGE RATES — CURRENCY PER US DOLLAR (a)

Period	Japan (Yen)	Germany (DM) (b)	France (Franc)	Italy (Lira)	United Kingdom (Pound)	Canada (Dollar)	Australia (Dollar)	New Zealand (Dollar)
ANNUAL								
1983-84	233.22	2.7390	8.4197	1693.3	0.7260	1.3044	1.1338	1.5579
1984-85	248.92	3.0653	9.3391	1954.1	0.7806	1.3682	1.5037	2.1836
1985-86	167.83	2.2364	7.1288	1531.1	0.6627	1.3898	1.4529	1.8372
1986-87	144.52	1.8183	6.0751	1316.3	0.6139	1.3386	1.3930	1.7057
1987-88	126.84	1.7509	5.9064	1297.6	0.5605	1.2178	1.2379	1.4280
1988-89	143.91	1.9809	6.7209	1436.4	0.6439	1.1983	1.3226	1.7406
1989-90	153.76	1.6840	5.6647	1237.5	0.5849	1.1728	1.2842	1.7166
1990-91	139.80	1.7843	6.0579	1327.6	0.6064	1.1439	1.3161	1.7341
1991-92	126.91	1.5740	5.2984	1191.0	0.5390	1.1960	1.3234	1.8445
ORIGINAL								
1991-92								
January	125.05	1.5774	5.3801	1190.8	0.5524	1.1573	1.3373	1.8429
February	127.53	1.6195	5.5125	1216.5	0.5625	1.1827	1.3300	1.8455
March	132.75	1.6611	5.6397	1249.7	0.5801	1.1927	1.3182	1.8259
April	133.59	1.6483	5.5740	1241.6	0.5694	1.1878	1.3121	1.8473
May	130.67	1.6206	5.4472	1220.5	0.5525	1.1996	1.3229	1.8689
June	126.91	1.5740	5.2984	1191.0	0.5390	1.1960	1.3234	1.8445
1992-93								
July	125.66	1.4946	5.0311	1130.1	0.5215	1.1903	1.3420	1.8309
August	126.34	1.4512	4.9248	1102.5	0.5153	1.1911	1.3799	1.8500
September	122.67	1.4476	4.9239	1158.9	0.5411	1.2224	1.3836	1.8472
October	121.14	1.4814	5.0262	1308.3	0.6039	1.2452	1.3986	1.8538
November	123.82	1.5876	5.3730	1363.9	0.6542	1.2688	1.4501	1.9230
December	123.95	1.5798	5.3930	1410.3	0.6442	1.2719	1.4487	1.9400
January	125.02	1.6158	5.4792	1490.1	0.6525	1.2778	1.4855	1.9462
February	120.97	1.6414	5.5638	1548.7	0.6953	1.2605	1.4643	1.9376
March	117.02	1.6474	5.5954	1595.0	0.6838	1.2470	1.4176	1.8871

(a) : Monthly data are daily averages of spot rates quoted for the US dollar on national markets. (b) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 12.16. SHARE PRICES INDEX (a)

Period	United States (b)	Japan (c)	Germany (b) (e)	France (d)	Italy (c)	United Kingdom (c)	Canada (c)	Australia (c)	New Zealand (b)
ANNUAL (1985 = 100.0)									
1983-84	84	79	75	83	57	78	82	70	86
1984-85	100	101	98	102	96	98	100	94	100
1985-86	132	133	131	149	230	127	114	148	159
1986-87	168	218	130	178	241	182	138	199	183
1987-88	151	219	105	168	177	151	127	192	114
1988-89	178	248	136	234	212	177	139	191	109
1989-90	203	239	174	250	231	186	131	181	104
1990-91	217	190	154	219	169	192	128	179	80
1991-92	232	130	152	231	141	205	125	195	88
ORIGINAL (1985 = 100.0)									
1991-92									
January	237	163	143	221	153	196	133	198	83
February	236	158	148	231	155	199	132	192	86
March	233	148	150	228	148	196	126	188	81
April	233	130	151	242	148	201	124	188	84
May	236	138	152	240	143	213	125	200	91
June	232	130	152	231	141	205	125	195	88
1992-93									
July	234	125	144	218	127	191	127	193	90
August	236	121	133	209	124	182	125	186	86
September	238	138	130	225	114	188	122	179	83
October	233	130	122	211	124	197	123	173	80
November	239	128	124	210	137	206	121	172	91
December	245	133	124	220	131	213	124	182	91
January	243	128	127	212	147	216	122	185	89
February	245	130	133	230	nya	220	127	191	97
March	249	nya	nya	237		nya	nya	nya	nya

(a) : Industrial share prices for the United States, Germany, France, the United Kingdom and Australia. For Japan, Italy, Canada and New Zealand data refer to all shares.
 (b) : Monthly data are daily averages. (c) : Closing prices on last trading day of month. (d) : Last Friday of month. (e) : Monetary, economic and social union between the Federal Republic and the German Democratic Republic took place on 1st July 1990. Source: Organisation for Economic Co-operation and Development (OECD).