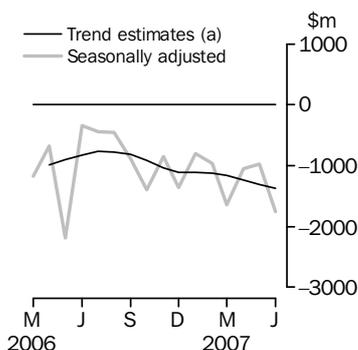


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) WED 1 AUG 2007

Balance on Goods and Services



(a) A trend break of \$150m to April 2006 has been applied.

KEY FIGURES

	April 2007 \$m	May 2007 \$m	June 2007 \$m	May 07 to Jun 07 % change
TREND				
Balance on goods and services	-1 233	-1 314	-1 373	..
Credits (exports of goods & services)	18 212	18 224	18 219	—
Debits (imports of goods & services)	19 446	19 539	19 592	—
SEASONALLY ADJUSTED				
Balance on goods and services	-1 050	-970	-1 751	..
Credits (exports of goods & services)	18 131	18 594	17 962	-3
Debits (imports of goods & services)	19 182	19 564	19 713	1

.. not applicable

— nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,373m in June 2007, an increase of \$59m on the revised deficit in May, mainly as a result of an increase in goods and services debits.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,751m in June, an increase of \$781m on the revised deficit in May.
- Goods and services credits fell \$632m (3%) to \$17,962m. Non-rural and other goods fell \$577m (5%) and rural goods fell \$82m (4%). Services credits rose \$26m (1%).
- Goods and services debits rose \$149m (1%) to \$19,713m. Intermediate and other goods rose \$342m (5%) while capital goods fell \$186m (5%) and consumption goods fell \$18m. Services debits rose \$10m.

ORIGINAL ESTIMATES

- In original terms, the June 2007 balance on goods and services was a deficit of \$1,703m, an increase of \$925m on the revised deficit in May. Goods and services credits fell \$858m (5%) and goods and services debits rose \$67m.

2006-07 SITUATION

- For 2006-07, the balance on goods and services was a deficit of \$12.0b. This is a decrease of \$2.5b on the 2005-06 deficit resulting from a \$19.6b (10%) increase in exports offset by a \$17.1b (8%) increase in imports of goods and services.
- Exports of non-rural and other goods were up \$15.4b (12%) while rural goods were down \$0.2b (1%) compared to 2005-06.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
July 2007	31 August 2007
August 2007	3 October 2007
September 2007	1 November 2007
October 2007	3 December 2007
November 2007	10 January 2008
December 2007	4 February 2008



REVISIONS

Revisions were made to incorporate the latest available data relating to merchandise trade, the quarterly survey of international trade in services and other administrative data. In original terms, these revisions have:

- increased the deficit on goods and services for May 2007 by \$124m
- increased the deficit on goods and services for the 11 months to May 2007 by \$371m, of which, \$156m is due to the Change to this Issue detailed below.

CHANGE TO THIS ISSUE

Commencing with this issue, goods debits (imports) on a balance of payments basis will use the Customs values (CV) from the merchandise trade data rather than Free on Board values (f.o.b.). The CV is similar to the f.o.b. value except that it includes the revaluation of some goods imports by Customs to more closely reflect their market value. Market value measures are the standard required for both Balance of Payments and the System of National Accounts. To align with the National Accounts revisions policy, revisions to the balance of payments goods debits data have only been made back to July 2006. These are all upward revisions and range in total from \$13m to \$19m per month across a number of commodity groups. These revisions will also be applied to data released in the June quarter 2007 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) to be released on 30 August 2007.

Brian Pink
Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include longer time series of tables in this publication and additional spreadsheets and data cubes below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

91 Monthly seasonal adjustment factors and forward factors for 12 months.

Trade in Services data cubes are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

Financial year (cat. no. 5368.0.55.003)

1 International trade in services, credits, state by financial year

2 International trade in services, credits, financial year by state

3 International trade in services, debits, state by financial year

4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service

6 International trade in services, credits, service by financial year and by country

7 International trade in services, debits, financial year by country and service

8 International trade in services, debits, service by financial year and by country

9 International trade in services, financial year by detailed service

Calendar year (cat. no. 5368.0.55.004)

1 International trade in services, credits, state by calendar year

2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year

4 International trade in services, debits, calendar year by state

5 International trade in services, credits, calendar year by country and service

6 International trade in services, credits, service by calendar year and by country

7 International trade in services, debits, calendar year by country and service

8 International trade in services, debits, service by calendar year and by country

9 International trade in services, calendar year by detailed service

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in June 2007 was a deficit of \$1,373m, an increase of \$59m on the deficit in May.

In seasonally adjusted terms, the balance on goods and services in June 2007 was a deficit of \$1,751m, an increase of \$781m on the deficit in May.

The sum of the seasonally adjusted balances for the three months to June 2007 was a deficit of \$3,771m, an increase of \$378m on the deficit of \$3,393m for the three months to March 2007. However, if the seasonal factors used in compiling quarterly Balance of Payments are applied, the June quarter 2007 deficit was \$3,798m, an increase of \$264m on the revised March quarter 2007 deficit of \$3,534m.

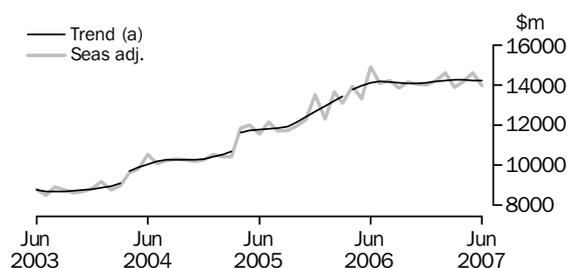
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits fell \$5m between May and June to \$18,219m.

In seasonally adjusted terms, goods and services credits fell \$632m (3%) to \$17,962m. Non-rural goods fell \$655m (6%) and rural goods fell \$82m (4%) while other goods rose \$79m (7%). Services credits rose \$26m (1%).

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$430m to April 2004, \$819m to April 2005 and \$150m to April 2006 have been applied.

RURAL GOODS

The trend estimate of rural goods exports fell \$29m (1%) to \$1,912m.

In seasonally adjusted terms, exports of rural goods fell \$82m (4%) to \$1,870m.

All components contributed to the fall in the seasonally adjusted series with:

- cereal grains and cereal preparations, down \$39m (14%)
- meat and meat preparations, down \$26m (5%)
- other rural, down \$16m (2%)
- wool and sheepskins, down \$3m (1%).

In original terms, exports of rural goods fell \$159m (8%) to \$1,926m.

NON-RURAL GOODS

The trend estimate of non-rural goods exports fell \$31m to \$11,087m.

In seasonally adjusted terms, exports of non-rural goods fell \$655m (6%) to \$10,778m.

The main components contributing to the fall in the seasonally adjusted series were:

- metals (excluding non-monetary gold), down \$339m (25%)
- metal ores and minerals, down \$179m (6%)
- coal, coke and briquettes, down \$80m (4%)

ANALYSIS AND COMMENTS *continued*

Exports of goods continued

NON-RURAL GOODS *continued*

- transport equipment, down \$50m (12%)
- other manufactures, down \$20m (1%).

Partly offsetting these effects was the other mineral fuels component, up \$19m (1%).

In original terms, exports of non-rural goods fell \$673m (6%) to \$10,904m.

Movements in the original series contributing to the fall in the seasonally adjusted series are detailed below. The severe weather conditions affecting the east coast of Australia in June hampered the export volumes of some of these commodities. In addition, a number of regular exporters did not report exports during June while movements in some other commodities are not unusual as they tend to be intermittent exports.

Metals (excluding non-monetary gold), down \$347m (24%), of which:

- aluminium, down \$170m (28%), with volumes down 27% and prices down 2%
- nickel, down \$94m (45%), with volumes down 41% and prices down 6%
- zinc, down \$31m (24%), with volumes down 27% and prices up 4%.

Metal ores and minerals, down \$257m (8%), of which:

- nickel ore, down \$184m (73%) on decreased volumes
- alumina, down \$115m (21%), with volumes down 13% and prices down 10%
- non-agglomerated iron ore, down \$84m (6%), with both volumes and prices down 3%;

partly offset by:

- copper ore, up \$50m (22%), with volumes up 7% and prices up 14%
- zinc ore, up \$48m (22%), with volumes up 16% and prices up 5%.

Coal, coke and briquettes, down \$65m (4%) with non-metallurgical coal, down \$80m (14%), on decreased volumes, partly offset by metallurgical coal, up \$18m (2%) with volumes down 6% and prices up 7%.

OTHER GOODS

The trend estimate of other goods exports rose \$39m (3%) to \$1,212m.

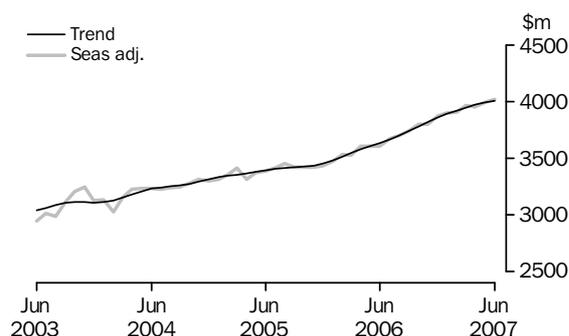
In seasonally adjusted terms, exports of other goods rose \$79m (7%) to \$1,294m.

The main component contributing to the rise in the seasonally adjusted series was non-monetary gold, up \$87m (8%), partly offset by goods for processing, down \$12m (22%).

In original terms, exports of other goods rose \$82m (7%) to \$1,298m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$16m to \$4,008m.

Seasonally adjusted, services credits rose \$26m (1%) to \$4,020m.

The components that contributed to the rise in the seasonally adjusted estimates were:

- travel services, up \$26m (1%)
- transportation services, up \$3m.

Partly offsetting these effects was the other services component, down \$2m.

Seasonally adjusted, tourism related services credits rose \$29m (1%) to \$2,600m. This series is seasonally adjusted independently to the series that comprise services credits.

IMPORTS OF GOODS AND SERVICES

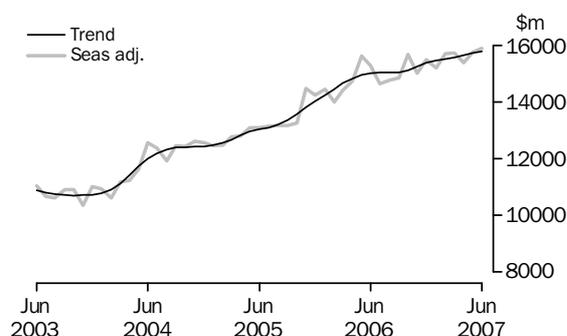
The trend estimate of goods and services debits rose \$53m between May and June to \$19,592m.

In seasonally adjusted terms, goods and services debits rose \$149m (1%) to \$19,713m. Other goods rose \$301m (55%) and intermediate and other merchandise goods rose \$41m (1%) while capital goods fell \$186m (5%) and consumption goods fell \$18m. Services debits rose \$10m.

Preliminary analysis shows that goods imports volumes, in seasonally adjusted terms, rose about 0.5% during the June quarter 2007. The Chain Laspeyres price index rose about 0.2% and the implicit price deflator rose about 0.2%. The final volume and price outcomes will be published in the June quarter 2007 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

Imports of goods

GOODS DEBITS



ANALYSIS AND COMMENTS *continued*

Imports of goods continued

CONSUMPTION GOODS

The trend estimate of imports of consumption goods fell \$34m (1%) to \$4,608m.

In seasonally adjusted terms, imports of consumption goods fell \$18m to \$4,569m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- food and beverages, mainly for consumption, down \$26m (4%)
- non-industrial transport equipment, down \$16m (1%).

Partly offsetting these effects were:

- textiles, clothing and footwear, up \$15m (3%)
- household electrical items, up \$11m (3%).

In original terms, imports of consumption goods fell \$74m (2%) to \$4,343m.

CAPITAL GOODS

The trend estimate of imports of capital goods was unchanged at \$3,541m.

In seasonally adjusted terms, imports of capital goods fell \$186m (5%) to \$3,535m.

The components contributing to the fall in the seasonally adjusted estimates were:

- civil aircraft, down \$152m
- industrial transport equipment n.e.s., down \$32m (5%)
- ADP equipment, down \$18m (3%).

Partly offsetting these effects was the telecommunications equipment component, up \$12m (3%).

In original terms, imports of capital goods fell \$75m (2%) to \$3,742m.

INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate and other merchandise goods rose \$47m (1%) to \$6,936m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose \$41m (1%) to \$6,933m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- other merchandise goods, up \$76m (71%)
- primary industrial supplies n.e.s., up \$41m (46%)
- iron and steel, up \$30m (10%)
- parts for transport equipment, up \$29m (4%).

Partly offsetting these effects were:

- fuels and lubricants, down \$66m (3%), with volumes of crude oil imports down 10% and prices up 3%
- other parts for capital goods, down \$34m (3%).

In original terms, intermediate and other merchandise goods fell \$317m (4%) to \$6,730m.

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

OTHER GOODS

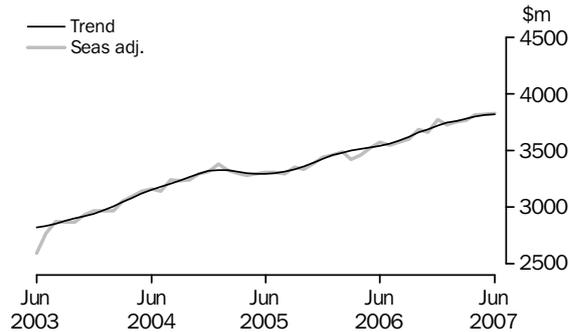
The trend estimate of imports of other goods rose \$31m (5%) to \$685m.

In both original and seasonally adjusted terms, other goods debits rose \$301m (55%) to \$849m.

The main component contributing to the rise in these estimates was non-monetary gold, up \$302m (72%).

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$10m to \$3,822m.

Seasonally adjusted, services debits rose \$10m to \$3,826m.

The components that contributed to the rise in the seasonally adjusted estimates were:

- travel services, up \$11m (1%)
- other services, up \$9m (1%).

Partly offsetting these effects was the transportation services component, down \$10m (1%).

Seasonally adjusted, tourism related services debits rose \$40m (2%) to \$2,021m. This series is seasonally adjusted independently to the series that comprise services debits.

GOODS AND SERVICES (a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Inter-mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2006												
April	-672	17 534	13 930	2 173	11 758	3 604	-18 206	-14 749	-4 417	-3 331	-7 002	-3 457
May	-2 185	16 944	13 336	2 127	11 209	3 608	-19 129	-15 606	-4 368	-3 473	-7 765	-3 523
June	-335	18 517	14 907	2 146	12 762	3 609	-18 852	-15 277	-4 417	-3 417	-7 443	-3 574
July	-439	17 728	14 053	2 222	11 831	3 675	-18 167	-14 620	-4 419	-3 056	-7 146	-3 546
August	-451	17 901	14 202	2 231	11 971	3 699	-18 351	-14 777	-4 443	-3 266	-7 068	-3 574
September	-885	17 573	13 835	2 218	11 616	3 738	-18 458	-14 856	-4 387	-3 305	-7 164	-3 601
October	-1 396	17 952	14 152	2 202	11 950	3 800	-19 348	-15 660	-4 671	-3 465	-7 524	-3 688
November	-844	17 838	14 039	2 224	11 815	3 800	-18 682	-15 021	-4 626	-3 380	-7 015	-3 661
December	-1 361	17 885	14 011	2 107	11 904	3 873	-19 246	-15 473	-4 635	-3 681	-7 157	-3 773
2007												
January	-796	18 120	14 222	2 065	12 157	3 898	-18 916	-15 188	-4 644	-3 454	-7 090	-3 728
February	-957	18 502	14 597	2 074	12 524	3 905	-19 459	-15 708	-4 916	-3 594	-7 198	-3 751
March	-1 640	17 865	13 899	2 046	11 853	3 966	-19 505	-15 739	-4 655	-3 536	-7 548	-3 766
April	-1 050	18 131	14 176	1 965	12 212	3 955	-19 182	-15 369	-4 687	-3 323	-7 358	-3 813
May	-970	18 594	14 600	1 952	12 648	3 994	-19 564	-15 749	-4 587	-3 721	-7 440	-3 816
June	-1 751	17 962	13 941	1 870	12 071	4 020	-19 713	-15 886	-4 569	-3 535	-7 782	-3 826
TREND ESTIMATES												
2006												
April	-984	17 345	13 768	2 174	(c) 11 594	3 577	-18 329	-14 817	-4 309	-3 387	-7 121	-3 512
May	-906	17 559	13 953	2 175	11 778	3 606	-18 465	-14 941	-4 349	-3 345	-7 248	-3 524
June	-824	17 731	14 095	2 183	11 912	3 635	-18 555	-15 017	-4 393	-3 307	-7 317	-3 539
July	-766	17 832	14 165	2 198	11 967	3 667	-18 598	-15 038	-4 431	-3 282	-7 325	-3 560
August	-770	17 849	14 146	2 212	11 935	3 703	-18 619	-15 031	-4 462	-3 284	-7 286	-3 588
September	-809	17 853	14 112	2 215	11 897	3 742	-18 662	-15 040	-4 501	-3 319	-7 220	-3 622
October	-914	17 860	14 078	2 204	11 874	3 782	-18 774	-15 117	-4 557	-3 391	-7 169	-3 657
November	-1 034	17 898	14 076	2 177	11 899	3 822	-18 932	-15 242	-4 622	-3 461	-7 159	-3 690
December	-1 111	17 975	14 117	2 140	11 977	3 858	-19 086	-15 366	-4 679	-3 513	-7 173	-3 720
2007												
January	-1 115	18 077	14 186	2 100	12 086	3 890	-19 192	-15 448	-4 714	-3 533	-7 201	-3 744
February	-1 123	18 146	14 227	2 059	12 168	3 919	-19 269	-15 507	-4 719	-3 531	-7 257	-3 762
March	-1 165	18 189	14 243	2 018	12 225	3 946	-19 354	-15 575	-4 702	-3 530	-7 343	-3 779
April	-1 233	18 212	14 242	1 979	12 264	3 970	-19 446	-15 650	-4 674	-3 533	-7 443	-3 796
May	-1 314	18 224	14 232	1 941	12 291	3 992	-19 539	-15 726	-4 642	-3 541	-7 543	-3 812
June	-1 373	18 219	14 211	1 912	12 299	4 008	-19 592	-15 770	-4 608	-3 541	-7 621	-3 822

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$150m has been applied to Non-rural and other goods credits and related aggregates in April 2006.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Inter-mediate and other goods	Total services
FINANCIAL YEAR												
2004-05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005-06	-14 520	196 274	154 425	25 312	129 113	41 849	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078
2006-07	-12 033	215 850	169 617	25 135	144 482	46 233	-227 883	-183 407	-55 000	-41 157	-87 250	-44 476
MONTHS												
2006												
April	232	17 360	13 700	2 148	11 552	3 660	-17 128	-13 785	-3 944	-3 111	-6 730	-3 343
May	-2 006	17 213	13 776	2 268	11 508	3 437	-19 219	-15 868	-4 267	-3 636	-7 965	-3 351
June	-783	18 188	14 861	2 167	12 694	3 327	-18 971	-15 314	-4 288	-3 651	-7 375	-3 657
July	102	18 185	14 467	2 205	12 262	3 718	-18 083	-14 420	-4 391	-3 027	-7 002	-3 663
August	-783	18 228	14 456	2 261	12 195	3 772	-19 011	-15 481	-4 768	-3 394	-7 319	-3 530
September	-1 486	17 753	14 151	2 266	11 885	3 602	-19 239	-15 336	-4 810	-3 318	-7 208	-3 903
October	-1 789	18 699	14 760	2 277	12 483	3 939	-20 488	-16 666	-5 276	-3 654	-7 736	-3 822
November	-1 565	17 859	13 999	2 213	11 786	3 860	-19 424	-15 881	-5 143	-3 626	-7 112	-3 543
December	-98	18 686	14 799	2 201	12 598	3 887	-18 784	-14 816	-4 351	-3 658	-6 807	-3 968
2007												
January	-2 039	16 566	12 726	1 650	11 076	3 840	-18 605	-14 720	-4 372	-3 228	-7 120	-3 885
February	-237	17 334	13 351	1 968	11 383	3 983	-17 571	-14 278	-4 387	-3 025	-6 866	-3 293
March	-1 059	18 108	13 989	2 156	11 833	4 119	-19 167	-15 534	-4 412	-3 448	-7 674	-3 633
April	-598	17 914	13 913	1 927	11 986	4 001	-18 512	-14 782	-4 330	-3 220	-7 232	-3 730
May	-778	18 688	14 878	2 085	12 793	3 810	-19 466	-15 829	-4 417	-3 817	-7 595	-3 637
June	-1 703	17 830	14 128	1 926	12 202	3 702	-19 533	-15 664	-4 343	-3 742	-7 579	-3 869
FINANCIAL YEAR TO DATE												
12 months ended June												
2006	-14 520	196 274	154 425	25 312	129 113	41 849	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078
2007	-12 033	215 850	169 617	25 135	144 482	46 233	-227 883	-183 407	-55 000	-41 157	-87 250	-44 476

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							12 MONTHS ENDED JUNE		Change %
	2004-05	2005-06	2006-07	Apr 2007	May 2007	Jun 2007	2006	2007	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Total goods credits	127 867	154 425	169 617	13 913	14 878	14 128	154 425	169 617	9.8
<i>Rural goods</i>	25 687	25 312	25 135	1 927	2 085	1 926	25 312	25 135	-0.7
Meat and meat preparations	6 937	6 709	7 086	532	560	536	6 709	7 086	5.6
Cereal grains and cereal preparations	5 159	4 852	4 175	290	306	202	4 852	4 175	-14.0
Wool and sheepskins	2 838	2 544	3 069	275	289	303	2 544	3 069	20.6
Other rural(a)	10 753	11 207	10 805	830	930	885	11 207	10 805	-3.6
<i>Non-rural goods</i>	94 328	118 164	131 858	10 935	11 577	10 904	118 164	131 858	11.6
Metal ores and minerals	19 854	28 936	35 219	2 988	3 122	2 865	28 936	35 219	21.7
Coal, coke and briquettes	17 236	24 353	22 021	1 760	1 797	1 732	24 353	22 021	-9.6
Other mineral fuels	11 151	13 220	15 568	1 300	1 126	1 224	13 220	15 568	17.8
Metals (excl. non-monetary gold)	8 668	11 278	14 824	1 354	1 437	1 090	11 278	14 824	31.4
Machinery	7 488	8 087	8 443	719	748	743	8 087	8 443	4.4
Transport equipment	4 943	5 316	4 656	393	478	405	5 316	4 656	-12.4
Other manufactures	14 043	14 926	16 194	1 210	1 442	1 390	14 926	16 194	8.5
Other non-rural (incl. sugar and beverages)	10 945	12 048	14 933	1 211	1 427	1 455	12 048	14 933	23.9
<i>Other goods</i>	7 852	10 949	12 624	1 051	1 216	1 298	10 949	12 624	15.3
Goods for processing	241	368	417	9	55	43	368	417	13.3
Repairs on goods	67	74	90	7	9	12	74	90	21.6
Goods procured in ports by carriers	1 072	1 420	1 379	109	113	117	1 420	1 379	-2.9
Non-monetary gold	6 472	9 087	10 738	926	1 039	1 126	9 087	10 738	18.2

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a): Original

	12 MONTHS ENDED JUNE								
	2004-05	2005-06	2006-07	Apr	May	Jun	2006	2007	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-150 873	-169 716	-183 407	-14 782	-15 829	-15 664	-169 716	-183 407	8.1
<i>Consumption goods</i>	-47 143	-50 322	-55 000	-4 330	-4 417	-4 343	-50 322	-55 000	9.3
Food and beverages, mainly for consumption	-5 767	-6 170	-7 185	-557	-561	-502	-6 170	-7 185	16.5
Household electrical items	-4 024	-4 291	-4 609	-314	-370	-360	-4 291	-4 609	7.4
Non-industrial transport equipment	-13 003	-13 589	-14 889	-1 350	-1 180	-1 274	-13 589	-14 889	9.6
Textiles, clothing and footwear	-5 811	-6 365	-6 806	-506	-473	-483	-6 365	-6 806	6.9
Toys, books and leisure goods	-3 740	-4 055	-4 330	-293	-375	-355	-4 055	-4 330	6.8
Consumption goods n.e.s.	-14 798	-15 852	-17 181	-1 310	-1 458	-1 369	-15 852	-17 181	8.4
<i>Capital goods</i>	-35 967	-39 996	-41 157	-3 220	-3 817	-3 742	-39 996	-41 157	2.9
Machinery and industrial equipment	-13 409	-14 328	-15 294	-1 200	-1 173	-1 250	-14 328	-15 294	6.7
ADP equipment	-5 761	-6 073	-6 847	-578	-632	-661	-6 073	-6 847	12.7
Telecommunications equipment	-4 568	-5 334	-5 334	-467	-489	-479	-5 334	-5 334	—
Civil aircraft	-2 496	-2 967	-1 673	-38	-414	-262	-2 967	-1 673	-43.6
Industrial transport equipment n.e.s.	-4 981	-5 495	-6 423	-522	-622	-613	-5 495	-6 423	16.9
Capital goods n.e.s.	-4 752	-5 799	-5 586	-415	-487	-477	-5 799	-5 586	-3.7
<i>Intermediate and other merchandise goods</i>	-63 730	-72 722	-79 833	-6 639	-7 047	-6 730	-72 722	-79 833	9.8
Food and beverages, mainly for industry	-659	-651	-819	-67	-74	-69	-651	-819	25.8
Primary industrial supplies n.e.s.	-1 052	-1 193	-1 555	-169	-95	-106	-1 193	-1 555	30.3
Fuels and lubricants	-14 720	-21 014	-21 379	-1 746	-2 056	-1 990	-21 014	-21 379	1.7
Parts for transport equipment	-7 008	-7 314	-8 363	-674	-701	-693	-7 314	-8 363	14.3
Parts for ADP equipment	-1 787	-1 857	-1 621	-99	-126	-117	-1 857	-1 621	-12.7
Other parts for capital goods	-9 485	-10 154	-11 769	-1 003	-1 061	-967	-10 154	-11 769	15.9
Organic and inorganic chemicals	-3 622	-4 134	-4 407	-374	-371	-297	-4 134	-4 407	6.6
Paper and paperboard	-2 313	-2 302	-2 371	-178	-209	-173	-2 302	-2 371	3.0
Textile yarn and fabrics	-1 452	-1 361	-1 365	-106	-114	-111	-1 361	-1 365	0.3
Iron and steel	-3 008	-3 239	-3 817	-324	-309	-324	-3 239	-3 817	17.8
Plastics	-2 428	-2 517	-2 958	-235	-266	-232	-2 517	-2 958	17.5
Processed industrial supplies n.e.s.	-15 142	-15 856	-17 790	-1 582	-1 558	-1 468	-15 856	-17 790	12.2
Other merchandise goods	-1 054	-1 130	-1 619	-82	-107	-183	-1 130	-1 619	43.3
<i>Other goods</i>	-4 033	-6 676	-7 417	-593	-548	-849	-6 676	-7 417	11.1
Goods for processing	-243	-445	-503	-1	-1	-1	-445	-503	13.0
Repairs on goods	-182	-115	-131	-8	-10	-10	-115	-131	13.9
Goods procured in ports by carriers	-1 049	-1 406	-1 467	-116	-116	-115	-1 406	-1 467	4.3
Non-monetary gold	-2 559	-4 710	-5 316	-468	-421	-723	-4 710	-5 316	12.9

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

GOODS CREDITS: Seasonally Adjusted

	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007
	\$m									
Total goods credits	13 835	14 152	14 039	14 011	14 222	14 597	13 899	14 176	14 600	13 941
<i>Rural goods</i>	2 218	2 202	2 224	2 107	2 065	2 074	2 046	1 965	1 952	1 870
Meat and meat preparations	606	623	635	636	645	617	585	553	520	494
Cereal grains and cereal preparations	486	403	357	324	280	291	278	278	284	245
Wool and sheepskins	224	239	238	251	270	281	281	276	282	279
Other rural(a)	902	936	994	896	870	884	902	858	867	851
<i>Non-rural goods</i>	10 657	10 908	10 976	10 867	11 168	11 407	10 862	11 152	11 433	10 778
Metal ores and minerals	2 870	3 049	2 949	3 067	2 899	3 120	2 610	2 979	3 031	2 852
Coal, coke and briquettes	1 814	1 754	1 816	1 786	1 943	1 800	1 818	1 767	1 826	1 746
Other mineral fuels	1 244	1 358	1 247	1 276	1 277	1 335	1 306	1 383	1 289	1 308
Metals (excl. non-monetary gold)	1 129	1 226	1 195	1 263	1 300	1 339	1 306	1 327	1 378	1 039
Machinery	699	685	667	674	708	689	729	735	733	733
Transport equipment	361	434	393	377	361	403	378	384	431	381
Other manufactures	1 311	1 304	1 418	1 267	1 420	1 402	1 481	1 245	1 374	1 354
Other non-rural (incl. sugar and beverages)	1 230	1 098	1 291	1 157	1 259	1 320	1 234	1 331	1 370	1 366
<i>Other goods</i>	960	1 043	839	1 037	989	1 116	991	1 060	1 215	1 294
Goods for processing(b)	36	5	52	14	36	28	61	9	55	43
Repairs on goods(b)	9	6	6	7	5	6	10	7	9	12
Goods procured in ports by carriers	120	94	113	117	115	111	115	118	112	113
Non-monetary gold(b)	795	938	668	899	833	971	805	926	1 039	1 126

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) This component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007
	\$m									
Total goods debits	-14 856	-15 660	-15 021	-15 473	-15 188	-15 708	-15 739	-15 369	-15 749	-15 886
<i>Consumption goods</i>	-4 387	-4 671	-4 626	-4 635	-4 644	-4 916	-4 655	-4 687	-4 587	-4 569
Food and beverages, mainly for consumption	-571	-574	-642	-621	-609	-682	-637	-597	-588	-562
Household electrical items	-380	-436	-396	-385	-359	-378	-382	-343	-395	-406
Non-industrial transport equipment	-1 147	-1 306	-1 265	-1 282	-1 290	-1 291	-1 278	-1 387	-1 161	-1 145
Textiles, clothing and footwear	-560	-581	-583	-575	-567	-595	-552	-549	-564	-579
Toys, books and leisure goods	-352	-343	-351	-358	-371	-381	-390	-382	-379	-374
Consumption goods n.e.s.	-1 378	-1 431	-1 389	-1 414	-1 448	-1 590	-1 416	-1 427	-1 500	-1 503
<i>Capital goods</i>	-3 305	-3 465	-3 380	-3 681	-3 454	-3 594	-3 536	-3 323	-3 721	-3 535
Machinery and industrial equipment	-1 208	-1 342	-1 317	-1 268	-1 313	-1 311	-1 358	-1 314	-1 234	-1 238
ADP equipment	-537	-608	-564	-600	-606	-661	-599	-562	-559	-541
Telecommunications equipment	-465	-450	-468	-454	-447	-404	-431	-440	-465	-477
Civil aircraft(b)	-118	-80	-24	-352	-27	-57	-14	-38	-414	-262
Industrial transport equipment n.e.s.	-494	-518	-526	-544	-592	-712	-648	-515	-582	-550
Capital goods n.e.s.	-483	-467	-481	-462	-468	-448	-485	-453	-467	-467
<i>Intermediate and other merchandise goods</i>	-6 572	-6 628	-6 560	-6 680	-6 488	-6 488	-7 054	-6 765	-6 892	-6 933
Food and beverages, mainly for industry	-68	-68	-74	-95	-63	-70	-68	-69	-67	-71
Primary industrial supplies n.e.s.(c)	-106	-185	-113	-139	-117	-146	-151	-153	-90	-131
Fuels and lubricants(b)	-1 713	-1 765	-1 523	-1 881	-1 521	-1 510	-1 873	-1 746	-2 056	-1 990
Parts for transport equipment	-683	-720	-692	-690	-692	-720	-733	-710	-683	-712
Parts for ADP equipment	-170	-151	-153	-152	-137	-109	-117	-112	-115	-101
Other parts for capital goods	-929	-947	-953	-967	-1 092	-1 016	-1 056	-1 042	-1 031	-997
Organic and inorganic chemicals(c)	-365	-378	-573	-265	-395	-374	-371	-361	-340	-324
Paper and paperboard	-212	-182	-191	-192	-197	-204	-196	-203	-206	-196
Textile yarn and fabrics	-118	-115	-118	-115	-111	-116	-114	-116	-108	-107
Iron and steel	-289	-326	-386	-296	-348	-328	-364	-335	-304	-334
Plastics	-238	-245	-247	-254	-244	-247	-256	-247	-257	-253
Processed industrial supplies n.e.s.	-1 469	-1 449	-1 448	-1 477	-1 484	-1 565	-1 477	-1 589	-1 528	-1 534
Other merchandise goods(b)	-215	-97	-90	-157	-85	-83	-280	-82	-107	-183
<i>Other goods</i>	-592	-896	-455	-477	-602	-710	-494	-593	-548	-849
Goods for processing(b)	-1	-20	-1	-81	-50	-29	-112	-1	-1	-1
Repairs on goods(b)	-17	-6	-8	-7	-10	-17	-11	-8	-10	-10
Goods procured in ports by carriers(b)	-144	-122	-122	-120	-110	-109	-109	-116	-116	-115
Non-monetary gold(d)	-430	-748	-324	-269	-432	-555	-262	-468	-421	-723

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

GOODS CREDITS: Trend Estimates

	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007
	\$m									
Total goods credits	14 112	14 078	14 076	14 117	14 186	14 227	14 243	14 242	14 232	14 211
<i>Rural goods</i>	2 215	2 204	2 177	2 140	2 100	2 059	2 018	1 979	1 941	1 912
Meat and meat preparations	614	626	635	636	628	609	584	557	531	508
Cereal grains and cereal preparations	445	413	372	333	303	288	279	273	266	262
Wool and sheepskins	223	233	244	255	266	273	278	281	283	283
Other rural(a)	933	932	926	916	903	889	877	868	861	859
<i>Non-rural goods</i>	10 886	10 903	10 936	11 004	11 088	11 136	11 150	11 141	11 118	11 087
Metal ores and minerals	2 980	2 980	2 977	2 974	2 964	2 939	2 918	2 907	2 903	2 898
Coal, coke and briquettes	1 861	1 831	1 817	1 817	1 825	1 828	1 819	1 804	1 788	1 774
Other mineral fuels	1 284	1 290	1 289	1 290	1 299	1 310	1 318	1 324	1 327	1 325
Metals (excl. non-monetary gold)	1 190	1 201	1 223	1 260	1 296	1 315	1 313	1 296	1 267	1 229
Machinery	692	686	682	684	693	705	717	726	734	739
Transport equipment	384	388	389	388	385	385	388	393	397	401
Other manufactures	1 321	1 336	1 352	1 367	1 380	1 384	1 379	1 370	1 359	1 354
Other non-rural (incl. sugar and beverages)	1 173	1 190	1 207	1 225	1 246	1 270	1 297	1 321	1 343	1 368
<i>Other goods</i>	1 011	971	963	972	998	1 032	1 075	1 122	1 173	1 212
Goods for processing	30	25	25	28	32	34	37	39	41	44
Repairs on goods	7	7	6	6	6	7	8	9	9	10
Goods procured in ports by carriers	116	113	111	111	113	114	115	115	114	113
Non-monetary gold	858	827	820	827	847	877	916	960	1 009	1 044

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a): Trend Estimates

	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007
	\$m									
Total goods debits	-15 040	-15 117	-15 242	-15 366	-15 448	-15 507	-15 575	-15 650	-15 726	-15 770
<i>Consumption goods</i>	-4 501	-4 557	-4 622	-4 679	-4 714	-4 719	-4 702	-4 674	-4 642	-4 608
Food and beverages, mainly for consumption	-576	-593	-612	-628	-637	-635	-626	-612	-596	-582
Household electrical items	-391	-395	-394	-388	-379	-373	-372	-376	-382	-388
Non-industrial transport equipment	-1 231	-1 247	-1 266	-1 286	-1 298	-1 297	-1 284	-1 262	-1 236	-1 206
Textiles, clothing and footwear	-568	-573	-576	-577	-575	-570	-566	-564	-564	-564
Toys, books and leisure goods	-346	-348	-354	-362	-370	-376	-380	-382	-382	-381
Consumption goods n.e.s.	-1 388	-1 401	-1 419	-1 439	-1 456	-1 467	-1 474	-1 478	-1 483	-1 486
<i>Capital goods</i>	-3 319	-3 391	-3 461	-3 513	-3 533	-3 531	-3 530	-3 533	-3 541	-3 541
Machinery and industrial equipment	-1 262	-1 276	-1 293	-1 310	-1 319	-1 316	-1 307	-1 294	-1 279	-1 263
ADP equipment	-555	-573	-591	-605	-612	-609	-598	-583	-568	-552
Telecommunications equipment	-443	-448	-450	-446	-440	-436	-437	-443	-452	-461
Civil aircraft	-133	-132	-120	-102	-89	-92	-113	-150	-196	-234
Industrial transport equipment n.e.s.	-460	-500	-544	-582	-606	-614	-610	-598	-582	-565
Capital goods n.e.s.	-467	-462	-464	-468	-467	-465	-464	-465	-465	-466
<i>Intermediate and other merchandise goods</i>	-6 593	-6 571	-6 569	-6 591	-6 628	-6 685	-6 756	-6 827	-6 889	-6 936
Food and beverages, mainly for industry	-67	-72	-75	-76	-74	-72	-70	-68	-68	-67
Primary industrial supplies n.e.s.	-130	-133	-135	-138	-139	-137	-135	-133	-130	-124
Fuels and lubricants	-1 809	-1 721	-1 659	-1 633	-1 641	-1 684	-1 753	-1 831	-1 912	-1 971
Parts for transport equipment	-688	-694	-699	-704	-706	-708	-710	-710	-709	-707
Parts for ADP equipment	-160	-157	-151	-143	-134	-125	-118	-112	-107	-104
Other parts for capital goods	-923	-944	-971	-999	-1 023	-1 036	-1 041	-1 039	-1 033	-1 024
Organic and inorganic chemicals	-386	-397	-401	-398	-387	-373	-361	-352	-342	-346
Paper and paperboard	-197	-195	-194	-194	-196	-198	-201	-202	-202	-202
Textile yarn and fabrics	-116	-116	-116	-115	-115	-114	-113	-112	-111	-110
Iron and steel	-299	-317	-331	-340	-342	-340	-336	-333	-329	-330
Plastics	-243	-245	-247	-248	-249	-250	-251	-252	-253	-253
Processed industrial supplies n.e.s.	-1 444	-1 454	-1 467	-1 482	-1 498	-1 514	-1 529	-1 538	-1 545	-1 547
Other merchandise goods	-133	-126	-121	-121	-125	-132	-140	-145	-149	-150
<i>Other goods</i>	-627	-598	-589	-582	-573	-572	-587	-616	-654	-685
Goods for processing	-43	-33	-32	-40	-49	-52	-44	-32	-20	-4
Repairs on goods	-11	-10	-10	-10	-10	-11	-11	-11	-10	-10
Goods procured in ports by carriers	-135	-130	-124	-117	-113	-112	-112	-113	-114	-115
Non-monetary gold	-438	-425	-424	-415	-401	-398	-420	-460	-510	-556

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

SERVICES (a)(b), Summary: Original

							12 MONTHS ENDED JUNE		Change
	2004-05	2005-06	2006-07	Apr 2007	May 2007	Jun 2007	2006	2007	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Services credits	39 695	41 849	46 233	4 001	3 810	3 702	41 849	46 233	10.5
<i>Transportation services</i>	8 002	8 208	8 763	723	700	712	8 208	8 763	6.8
Freight	704	608	617	50	50	52	608	617	1.5
Passenger and other	7 298	7 600	8 146	673	650	660	7 600	8 146	7.2
<i>Travel services</i>	21 440	22 624	25 220	2 242	2 074	1 952	22 624	25 220	11.5
<i>Other services</i>	10 253	11 017	12 250	1 036	1 036	1 038	11 017	12 250	11.2
Services debits	-39 315	-41 078	-44 476	-3 730	-3 637	-3 869	-41 078	-44 476	8.3
<i>Transportation services</i>	-13 796	-14 508	-15 555	-1 284	-1 292	-1 320	-14 508	-15 555	7.2
Freight	-7 500	-7 776	-8 044	-646	-653	-617	-7 776	-8 044	3.4
Passenger and other	-6 296	-6 732	-7 511	-638	-639	-703	-6 732	-7 511	11.6
<i>Travel services</i>	-14 507	-15 090	-15 947	-1 351	-1 251	-1 409	-15 090	-15 947	5.7
<i>Other services</i>	-11 012	-11 480	-12 974	-1 095	-1 094	-1 140	-11 480	-12 974	13.0
Memorandum items:									
Tourism related service credits(c)	25 584	26 728	29 517	2 573	2 382	2 269	26 728	29 517	10.4
Tourism related service debits(c)	-20 287	-21 374	-23 008	-1 950	-1 851	-2 073	-21 374	-23 008	7.6

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) For more detailed trade in services components, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 16 and 17 of the Explanatory Notes.

	Sep 2006	Oct 2006	Nov 2006	Dec 2006	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007
	\$m									
SEASONALLY ADJUSTED										
Services credits	3 738	3 800	3 800	3 873	3 898	3 905	3 966	3 955	3 994	4 020
Transportation services	710	725	723	730	738	741	747	744	758	761
Freight	55	54	53	53	50	49	49	49	49	49
Passenger and other	655	672	671	677	687	692	698	696	709	711
Travel services	2 018	2 059	2 054	2 118	2 135	2 132	2 184	2 176	2 201	2 227
Other services(b)	1 009	1 015	1 022	1 025	1 025	1 032	1 035	1 035	1 035	1 033
Services debits	-3 601	-3 688	-3 661	-3 773	-3 728	-3 751	-3 766	-3 813	-3 816	-3 826
Transportation services	-1 253	-1 313	-1 292	-1 354	-1 297	-1 342	-1 324	-1 320	-1 304	-1 294
Freight	-655	-722	-690	-678	-679	-676	-673	-669	-659	-652
Passenger and other	-598	-591	-602	-677	-619	-667	-651	-652	-645	-642
Travel services	-1 307	-1 316	-1 301	-1 338	-1 336	-1 305	-1 338	-1 372	-1 386	-1 397
Other services(b)	-1 041	-1 060	-1 068	-1 080	-1 095	-1 104	-1 105	-1 121	-1 126	-1 135
Memorandum items:										
Tourism related service credits(c)	2 355	2 410	2 408	2 472	2 495	2 506	2 561	2 559	2 571	2 600
Tourism related service debits(c)	-1 884	-1 853	-1 856	-2 026	-1 861	-1 928	-1 983	-2 014	-1 981	-2 021

TREND ESTIMATES										
Services credits	3 742	3 782	3 822	3 858	3 890	3 919	3 946	3 970	3 992	4 008
Transportation services	711	719	726	731	736	741	745	750	754	758
Freight	54	54	53	52	51	50	49	49	49	49
Passenger and other	657	665	673	679	685	691	696	701	706	709
Travel services	2 021	2 047	2 075	2 102	2 126	2 148	2 168	2 186	2 203	2 214
Other services	1 010	1 016	1 021	1 025	1 028	1 031	1 033	1 034	1 035	1 036
Services debits	-3 622	-3 657	-3 690	-3 720	-3 744	-3 762	-3 779	-3 796	-3 812	-3 822
Transportation services	-1 274	-1 292	-1 307	-1 320	-1 327	-1 326	-1 322	-1 316	-1 310	-1 302
Freight	-678	-685	-688	-687	-683	-676	-670	-665	-661	-657
Passenger and other	-597	-607	-619	-633	-644	-650	-652	-651	-649	-645
Travel services	-1 303	-1 308	-1 314	-1 319	-1 326	-1 335	-1 347	-1 361	-1 376	-1 388
Other services	-1 045	-1 057	-1 069	-1 081	-1 091	-1 101	-1 110	-1 118	-1 126	-1 132
Memorandum items:										
Tourism related service credits(c)	2 362	2 393	2 427	2 460	2 491	2 517	2 541	2 562	2 580	2 592
Tourism related service debits(c)	-1 854	-1 874	-1 894	-1 914	-1 932	-1 949	-1 967	-1 985	-2 000	-2 008

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) For a more detailed explanation of tourism related services, see paragraphs 16 and 17 of the Explanatory Notes.

	CREDITS				DEBITS			
	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr
	2006	2006	2007	2007	2006	2006	2007	2007
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	11 092	11 686	11 942	11 513	-11 096	-11 333	-10 811	-11 236
Transportation services	2 091	2 257	2 280	2 135	-3 854	-4 044	-3 761	-3 896
Passenger(c)	1 930	2 094	2 139	1 983	-1 683	-1 661	-1 575	-1 795
Freight	161	163	141	152	-1 966	-2 176	-1 986	-1 916
Other(c)	np	np	np	np	-205	-207	-200	-185
Travel services	6 040	6 250	6 662	6 268	-4 181	-3 958	-3 797	-4 011
Business	615	591	635	623	-661	-613	-697	-659
Personal	5 425	5 659	6 027	5 645	-3 520	-3 345	-3 100	-3 352
Education-related	2 860	2 480	2 833	3 119	-265	-166	-172	-177
Other	2 565	3 179	3 194	2 526	-3 255	-3 179	-2 928	-3 175
Communication services(d)	257	192	188	178	-244	-204	-198	-214
Construction services	31	33	36	44	—	—	—	—
Insurance services	176	176	176	176	-225	-225	-225	-225
Financial services	251	251	251	251	-150	-150	-150	-150
Computer and information services	358	420	337	360	-331	-375	-341	-425
Royalties and license fees	204	218	221	251	-750	-856	-811	-832
Other business services	1 318	1 534	1 416	1 495	-943	-1 039	-985	-1 011
Merchanting and other trade-related	186	192	193	214	-52	-55	-52	-48
Operational leasing	10	10	10	10	-212	-230	-208	-191
Miscellaneous business, professional and technical	1 122	1 332	1 213	1 271	-679	-754	-725	-772
Legal, accounting, management consulting and public relations	193	212	207	227	-83	-104	-96	-134
Advertising, market research and public opinion polling	56	57	58	65	-39	-36	-40	-67
Research and development	127	141	123	138	-38	-37	-29	-30
Architectural, engineering and other technical services	294	349	355	347	-137	-123	-141	-119
Agriculture, mining and on-site processing	82	87	88	86	-34	-45	-56	-76
Services between affiliated enterprises n.i.e.	248	356	258	286	-225	-272	-204	-200
Other	122	130	124	122	-123	-137	-159	-146
Personal, cultural, and recreational services	152	154	159	138	-226	-269	-340	-232
Audiovisual and related services	36	38	51	35	-191	-224	-266	-198
Personal, cultural and recreational services	116	116	108	103	-35	-45	-74	-34
Government services n.i.e.	214	201	216	217	-192	-213	-203	-240
Memorandum items:								
Tourism related services(e)	7 030	7 383	7 880	7 224	-5 958	-5 714	-5 462	-5 874

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 10 of the Explanatory Notes.

(b) For more information see paragraphs 14 and 15 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e.

(e) For a more detailed explanation of tourism related services, see paragraphs 16 and 17 of the Explanatory Notes.

	Apr 2007	May 2007	Jun 2007	Per cent of total merchandise exports (a)	12 MONTHS ENDED JUNE	
					2006	2007
					\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	370	381	379	2.7	4 539	4 900
041 Wheat	161	146	118	0.8	3 212	2 674
268 Wool and other animal hair	247	260	273	1.9	2 258	2 715
281 Iron ore and concentrates	1 407	1 373	1 286	9.2	12 855	15 497
285 Aluminium ore and concentrates	471	554	440	3.1	5 308	6 249
321 Coal, not agglomerated	1 749	1 792	1 720	12.3	24 290	21 940
333 Crude petroleum oils	656	478	650	4.6	5 997	7 638
334 Refined petroleum oils	248	299	241	1.7	3 107	2 996
343 Natural gas	413	388	342	2.4	4 416	5 177
684 Aluminium	476	600	430	3.1	5 243	6 156
781 Passenger motor vehicles	215	278	226	1.6	3 194	2 706
971 Gold, non-monetary	916	1 028	1 112	7.9	7 246	10 558

SECTION AND DIVISION OF THE SITC

0	Food and live animals (b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	62	77	102	0.7	838 957
01	Meat and meat preparations	532	560	536	3.8	6 709 7 087
02	Dairy products and birds' eggs	186	192	167	1.2	2 477 2 322
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof (b)	98	95	86	0.6	1 238 1 164
04	Cereals and cereal preparations (b)	290	306	202	1.4	4 853 4 175
05	Vegetables and fruit	99	117	126	0.9	1 383 1 403
06	Sugars, sugar preparations and honey (b)	21	13	13	0.1	253 253
07	Coffee, tea, cocoa, spices, and manufactures thereof	18	20	21	0.1	224 239
08	Feeding stuff for animals (excl. unmilled cereals) (b)	57	62	60	0.4	863 776
09	Miscellaneous edible products and preparations	34	40	39	0.3	440 447
	<i>Total Food and live animals</i>	<i>1 397</i>	<i>1 481</i>	<i>1 352</i>	<i>9.6</i>	<i>19 278 18 823</i>
1	Beverages and tobacco					
11	Beverages	242	277	263	1.9	2 894 3 033
12	Tobacco and tobacco manufactures	14	14	11	0.1	88 147
	<i>Total Beverages and tobacco</i>	<i>256</i>	<i>291</i>	<i>275</i>	<i>2.0</i>	<i>2 983 3 180</i>
2	Crude materials, inedible, except fuels (b)					
21	Hides, skins and furskins, raw (b)	67	65	59	0.4	608 724
22	Oil seeds and oleaginous fruits	23	5	7	—	415 173
23	Crude rubber (incl. synthetic and reclaimed)	—	—	1	—	5 4
24	Cork and wood	100	130	95	0.7	1 050 1 221
25	Pulp and waste paper	17	18	17	0.1	146 187
26	Textile fibres and their wastes (not manufactured into yarn or fabric) (b)	275	332	346	2.5	3 428 3 575
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	41	58	51	0.4	515 559
28	Metalliferous ores and metal scrap (b)	2 947	3 064	2 814	20.1	28 148 34 651
29	Crude animal and vegetable materials, n.e.s.	18	21	18	0.1	273 211
	<i>Total Crude materials, inedible, except fuels</i>	<i>3 487</i>	<i>3 695</i>	<i>3 407</i>	<i>24.3</i>	<i>34 589 41 305</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	1 760	1 797	1 732	12.4	24 353 22 022
33	Petroleum, petroleum products and related materials	905	779	892	6.4	9 123 10 653
34	Gas, natural and manufactured	499	454	441	3.1	5 419 6 210
	<i>Total Mineral fuels, lubricants and related materials</i>	<i>3 164</i>	<i>3 030</i>	<i>3 066</i>	<i>21.9</i>	<i>38 895 38 885</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

				Per cent of total merchandise exports(a)	12 MONTHS ENDED JUNE		
	Apr 2007	May 2007	Jun 2007		2006	2007	
	\$m	\$m	\$m		\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes(b)						
41	Animal oils and fats	25	25	20	0.1	204	230
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	8	6	6	—	59	63
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	7	5	6	—	57	66
	<i>Total Animal and vegetable oils, fats and waxes</i>	39	37	32	0.2	320	360
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	5	7	7	0.1	104	108
52	Inorganic chemicals(b)	58	76	54	0.4	538	765
53	Dyeing, tanning and colouring materials	48	55	60	0.4	649	624
54	Medicinal and pharmaceutical products	257	318	357	2.5	3 351	3 759
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	38	45	45	0.3	475	498
56	Fertilisers (excl. crude)	10	16	7	0.1	175	156
57	Plastics in primary forms(b)	25	29	29	0.2	268	338
58	Plastics in non-primary forms	27	36	30	0.2	332	365
59	Chemical materials and products, n.e.s.	63	71	74	0.5	709	803
	<i>Total Chemicals and related products, n.e.s.</i>	532	654	664	4.7	6 602	7 417
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	36	36	24	0.2	405	398
62	Rubber manufactures, n.e.s.	17	27	20	0.1	163	218
63	Cork and wood manufactures (excl. furniture)(b)	13	16	14	0.1	222	179
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	72	67	62	0.4	697	733
65	Textile yarn, fabrics, made-up articles, nes, and related products	33	37	35	0.2	427	411
66	Non-metallic mineral manufactures, n.e.s.(b)	51	72	55	0.4	875	854
67	Iron and steel(b)	92	110	94	0.7	912	1 087
68	Non-ferrous metals	1 262	1 326	996	7.1	10 364	13 735
69	Manufactures of metals, n.e.s.	81	94	84	0.6	916	1 027
	<i>Total Manufactured goods classified chiefly by material</i>	1 658	1 787	1 384	9.9	14 982	18 643
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	100	104	101	0.7	1 259	1 211
72	Machinery specialised for particular industries	160	138	140	1.0	1 443	1 592
73	Metal working machinery	16	16	20	0.1	189	178
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	132	154	138	1.0	1 607	1 602
75	Office machines and automatic data processing machines	103	110	110	0.8	1 148	1 211
76	Telecommunications and sound recording and reproducing apparatus and equipment	69	61	75	0.5	845	824
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)	134	159	154	1.1	1 563	1 768
78	Road vehicles (incl. air-cushion vehicles)	306	385	314	2.2	4 256	3 733
79	Transport equipment (excl. road vehicles)	87	93	91	0.6	1 061	925
	<i>Total Machinery and transport equipment</i>	1 107	1 220	1 144	8.2	13 370	13 043

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

	Apr 2007	May 2007	Jun 2007	Per cent of total merchandise exports(a)	12 MONTHS ENDED JUNE	
					2006	2007
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	10	11	11	0.1	111 117
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	7	9	8	0.1	136 124
83	Travel goods, handbags and similar containers	2	2	3	—	22 29
84	Articles of apparel and clothing accessories	18	19	16	0.1	250 239
85	Footwear(b)	3	4	4	—	42 42
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	127	159	162	1.2	1 598 1 733
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	26	24	25	0.2	347 341
89	Miscellaneous manufactured articles, n.e.s. <i>Total Miscellaneous manufactured articles</i>	178 372	206 433	203 433	1.4 3.1	2 073 4 579 2 301 4 926
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind	89	150	127	0.9	3 018 1 403
95	Gold coin whether or not legal tender, and other coin being legal tender	10	11	14	0.1	124 178
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1 —
97	Gold, non-monetary (excl. gold ores and concentrates)	916	1 028	1 112	7.9	7 246 10 558
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c) <i>Total commodities and transactions not classified elsewhere in the SITC</i>	782 1 798	927 2 116	1 007 2 261	7.2 16.1	6 507 16 895 9 464 21 605
Total merchandise exports		13 810	14 744	14 017	100.0	152 492 168 188
Balance of Payments Adjustments		103	134	111	..	1 933 1 429
Goods Credits (exports) on a Balance of Payments Basis		13 913	14 878	14 128	..	154 425 169 617

.. not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

	Apr 2007	May 2007	Jun 2007	Per cent of total merchandise imports(a)	12 MONTHS ENDED JUNE	
					2006	2007
					\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	1 058	1 232	1 139	7.4	12 432	12 971
334 Refined petroleum oils	589	782	779	5.1	8 302	7 648
542 Medicaments	505	594	548	3.6	5 945	6 411
641 Paper and paperboard	158	189	153	1.0	2 042	2 089
752 Automatic data processing machines	573	626	656	4.3	6 080	6 787
759 Parts and accessories of office machines	160	201	202	1.3	2 216	2 221
764 Telecommunications equipment	495	533	546	3.5	5 839	5 932
781 Passenger motor vehicles	1 219	1 051	1 177	7.6	11 995	13 242
782 Motor vehicles for the transport of goods	449	526	484	3.1	4 353	5 277
784 Parts and accessories of motor vehicles	217	217	218	1.4	2 260	2 559
792 Aircraft and associated equipment	151	510	361	2.3	4 293	2 969
971 Gold, non-monetary	468	421	648	4.2	4 804	5 311

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	11	9	7	—	109 131
01	Meat and meat preparations	49	53	37	0.2	324 479
02	Dairy products and birds' eggs	32	41	31	0.2	420 448
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	78	86	74	0.5	1 031 1 187
04	Cereals and cereal preparations	40	42	41	0.3	443 532
05	Vegetables and fruit	108	98	99	0.6	1 155 1 331
06	Sugars, sugar preparations and honey	15	20	19	0.1	183 207
07	Coffee, tea, cocoa, spices, and manufactures thereof	70	67	63	0.4	742 855
08	Feeding stuff for animals (excl. unmilled cereals)	51	38	35	0.2	302 464
09	Miscellaneous edible products and preparations	112	103	92	0.6	1 209 1 292
	<i>Total food and live animals</i>	565	558	497	3.2	5 917 6 926
1	Beverages and tobacco					
11	Beverages	74	71	71	0.5	910 1 127
12	Tobacco and tobacco manufactures	23	17	17	0.1	216 229
	<i>Total beverages and tobacco</i>	97	88	87	0.6	1 126 1 356
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	2 3
22	Oil seeds and oleaginous fruits	4	4	17	0.1	46 85
23	Crude rubber (incl. synthetic and reclaimed)	17	13	12	0.1	169 180
24	Cork and wood	57	55	48	0.3	553 599
25	Pulp and waste paper	34	19	21	0.1	229 271
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	10	12	11	0.1	142 147
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	9	11	16	0.1	174 159
28	Metalliferous ores and metal scrap	89	39	42	0.3	386 698
29	Crude animal and vegetable materials, n.e.s.	26	21	19	0.1	273 300
	<i>Total crude materials, inedible, except fuels</i>	246	174	187	1.2	1 974 2 442
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	2	2	1	—	23 21
33	Petroleum, petroleum products and related materials(b)	1 688	2 058	1 962	12.7	21 169 21 052
34	Gas, natural and manufactured	118	66	101	0.7	352 1 059
	<i>Total mineral fuels, lubricants and related materials</i>	1 808	2 126	2 065	13.4	21 544 22 132

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	12 MONTHS ENDED JUNE	
	Apr 2007	May 2007	Jun 2007		2006	2007
	\$m	\$m	\$m		\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	3	2	1	—	19 26
42	Fixed vegetable fats and oils, crude, refined or fractionated	40	53	27	0.2	343 448
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	5	4	—	52 57
	<i>Total animal and vegetable oils, fats and waxes</i>	47	60	33	0.2	414 531
5	Chemicals and related products, n.e.s.(b)					
51	Organic chemicals	289	284	214	1.4	3 060 3 342
52	Inorganic chemicals(b)	85	86	83	0.5	1 076 1 067
53	Dyeing, tanning and colouring materials	42	47	46	0.3	570 593
54	Medicinal and pharmaceutical products	627	741	679	4.4	7 209 7 808
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	138	126	113	0.7	1 503 1 580
56	Fertilisers (excl. crude)	155	116	69	0.5	896 760
57	Plastics in primary forms	135	157	133	0.9	1 380 1 665
58	Plastics in non-primary forms	100	109	99	0.6	1 138 1 293
59	Chemical materials and products, n.e.s.	154	149	153	1.0	1 645 1 775
	<i>Total chemicals and related products, n.e.s.</i>	1 724	1 817	1 589	10.3	18 476 19 882
6	Manufactured goods classified chiefly by material(b)					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	12	13	14	0.1	147 152
62	Rubber manufactures, n.e.s.(b)	202	213	200	1.3	2 042 2 464
63	Cork and wood manufactures (excl. furniture)	53	45	47	0.3	598 642
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	204	239	201	1.3	2 583 2 710
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	190	207	187	1.2	2 352 2 452
66	Non-metallic mineral manufactures, n.e.s.	194	186	190	1.2	2 198 2 333
67	Iron and steel(b)	324	309	324	2.1	3 239 3 817
68	Non-ferrous metals(b)	118	124	106	0.7	1 237 1 770
69	Manufactures of metals, n.e.s.(b)	387	382	377	2.4	4 031 4 577
	<i>Total manufactured goods classified chiefly by material</i>	1 684	1 717	1 646	10.7	18 426 20 917
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment	285	271	318	2.1	3 410 3 717
72	Machinery specialised for particular industries	505	577	570	3.7	6 551 6 786
73	Metal working machinery	69	70	71	0.5	884 762
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	884	786	687	4.5	8 627 10 115
75	Office machines and automatic data processing machines	769	887	914	5.9	8 889 9 616
76	Telecommunications and sound recording and reproducing apparatus and equipment	748	828	840	5.5	9 680 9 807
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	682	752	768	5.0	8 066 8 831
78	Road vehicles (incl. air-cushion vehicles)	2 040	1 942	2 036	13.2	20 436 23 073
79	Transport equipment (excl. road vehicles)	215	633	455	3.0	5 968 4 076
	<i>Total machinery and transport equipment</i>	6 198	6 747	6 659	43.3	72 511 76 783

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	12 MONTHS ENDED JUNE	
	Apr 2007	May 2007	Jun 2007		
	\$m	\$m	\$m		2006	2007
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	49	49	46	0.3	530 636
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	161	186	173	1.1	2 098 2 343
83	Travel goods, handbags and similar containers	40	45	48	0.3	589 620
84	Articles of apparel and clothing accessories	337	305	317	2.1	4 237 4 425
85	Footwear	76	66	80	0.5	1 098 1 182
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	324	369	370	2.4	3 868 4 159
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	101	114	102	0.7	1 315 1 348
89	Miscellaneous manufactured articles, n.e.s.	644	768	822	5.3	8 403 9 487
	<i>Total miscellaneous manufactured articles</i>	<i>1 733</i>	<i>1 902</i>	<i>1 959</i>	<i>12.7</i>	<i>22 138 24 201</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind	3	4	3	—	36 42
95	Gold coin whether or not legal tender, and other coin being legal tender	—	—	—	—	3 4
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	1 1
97	Gold, non-monetary (excl. gold ores and concentrates)	468	421	648	4.2	4 804 5 311
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	22	23	23	0.1	133 235
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>493</i>	<i>447</i>	<i>674</i>	<i>4.4</i>	<i>4 977 5 592</i>
	Total merchandise imports	14 596	15 636	15 396	100.0	167 503 180 763
	Balance of Payments Adjustment	186	193	268	. .	2 213 2 644
	Goods Debits (imports) on a Balance of Payments Basis	14 782	15 829	15 664	. .	169 716 183 407

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2005-06	June	12	12	2005-06	June	12	12	2005-06	2006-07
		2007	months ended Jun 2006	months ended Jun 2007		2007	months ended Jun 2006	months ended Jun 2007		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m			
Belgium	1 040	125	1 040	1 321	1 479	116	1 479	1 607	-438	-285
Brazil	947	49	947	863	784	88	784	858	163	5
Canada	1 698	146	1 698	1 762	1 993	154	1 993	2 077	-295	-316
China	18 140	1 941	18 140	22 845	23 202	2 227	23 202	27 138	-5 062	-4 293
Denmark	200	12	200	189	891	108	891	1 138	-691	-949
Egypt(b)	504	19	504	337	16	1	16	17	488	321
Fiji	460	29	460	383	175	9	175	148	285	235
Finland	934	56	934	1 631	818	95	818	848	116	783
France	1 184	171	1 184	1 368	5 347	485	5 347	3 904	-4 163	-2 537
Germany	1 418	126	1 418	1 442	8 677	773	8 677	9 274	-7 259	-7 832
Hong Kong (Sar of China)	2 897	227	2 897	3 041	1 651	100	1 651	1 420	1 246	1 622
India	7 382	978	7 382	10 099	1 240	99	1 240	1 314	6 142	8 785
Indonesia	3 982	336	3 982	4 227	4 553	406	4 553	4 587	-572	-360
Iran	348	33	348	200	37	2	37	41	311	159
Iraq	171	—	171	96	—	—	—	36	171	61
Ireland	157	18	157	209	1 852	168	1 852	2 120	-1 695	-1 911
Israel	158	17	158	189	615	51	615	640	-456	-451
Italy	1 559	94	1 559	1 748	4 186	342	4 186	4 870	-2 627	-3 122
Japan	31 082	2 599	31 082	32 627	17 334	1 443	17 334	17 409	13 749	15 218
Korea, Republic of	11 753	1 032	11 753	13 071	6 484	466	6 484	6 010	5 269	7 060
Kuwait	515	35	515	493	242	33	242	231	273	262
Malaysia	2 535	279	2 535	3 103	6 751	650	6 751	6 625	-4 216	-3 521
Mexico	835	50	835	842	938	96	938	1 102	-102	-260
Netherlands	2 579	257	2 579	2 977	1 314	130	1 314	1 495	1 265	1 482
New Zealand	8 747	818	8 747	9 453	5 481	476	5 481	5 605	3 266	3 849
Pakistan	318	21	318	321	147	11	147	151	171	169
Papua New Guinea	1 396	162	1 396	1 524	2 318	145	2 318	2 205	-922	-680
Philippines	878	96	878	1 056	806	61	806	753	72	303
Saudi Arabia	2 179	124	2 179	2 025	1 209	110	1 209	943	970	1 082
Singapore	4 203	396	4 203	4 625	10 538	875	10 538	10 135	-6 335	-5 510
South Africa	2 208	211	2 208	2 319	1 618	109	1 618	1 402	589	917
Spain	892	79	892	1 242	1 317	156	1 317	1 624	-426	-382
Sweden	422	36	422	353	2 395	215	2 395	2 287	-1 973	-1 934
Switzerland	260	147	260	1 123	1 571	150	1 571	1 918	-1 311	-795
Taiwan	5 909	513	5 909	6 192	3 811	433	3 811	4 410	2 098	1 782
Thailand	4 230	435	4 230	4 260	5 388	563	5 388	7 210	-1 158	-2 949
Turkey	385	49	385	535	354	30	354	437	31	98
United Arab Emirates	1 647	300	1 647	2 391	667	145	667	1 751	980	640
United Kingdom	7 792	335	7 792	6 160	5 968	914	5 968	7 402	1 824	-1 243
United States of America	9 785	889	9 785	9 821	22 762	2 000	22 762	24 927	-12 977	-15 106
Viet Nam	915	129	915	1 632	4 134	261	4 134	4 519	-3 220	-2 887
Other Countries	7 849	650	7 849	8 094	6 440	702	6 440	8 178	1 408	-84
Total	152 492	14 017	152 492	168 188	167 503	15 396	167 503	180 763	-15 011	-12 574
APEC	109 798	10 137	109 798	121 078	120 080	10 507	120 080	128 439	-10 282	-7 361
ASEAN	16 869	1 682	16 869	19 033	33 242	2 875	33 242	34 943	-16 374	-15 910
Developing Countries	75 895	7 459	75 895	87 418	77 265	7 087	77 265	84 681	-1 370	2 738
Least Developed Countries	1 537	111	1 537	1 547	341	16	341	246	1 197	1 301
European Union(c)	18 693	1 348	18 693	19 028	36 259	3 714	36 259	38 951	-17 566	-19 924
OECD	83 166	7 071	83 166	88 265	93 778	8 607	93 778	99 199	-10 613	-10 935

— nil or rounded to zero (including null cells)

(a) See Time Series spreadsheets for details of all countries.

(b) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(c) From July 2004, European Union includes 25 member countries.

	12 MONTHS ENDED			
	JUNE			
	2005-06	June 2007	2006	2007
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	26 840	2 259	26 840	28 104
Victoria	18 929	1 635	18 929	20 323
Queensland	35 385	2 856	35 385	35 445
South Australia	9 026	782	9 026	8 796
Western Australia	47 939	5 232	47 939	60 519
Tasmania	2 893	317	2 893	3 698
Northern Territory	2 644	330	2 644	4 012
Australian Capital Territory	9	—	9	8
State not available for publication(b)	710	48	710	809
Re-exports	8 118	558	8 118	6 474
Total	152 492	14 017	152 492	168 188
IMPORTS				
New South Wales	64 885	5 797	64 885	69 771
Victoria	49 010	4 543	49 010	51 322
Queensland	24 863	2 195	24 863	27 180
South Australia	6 243	560	6 243	6 584
Western Australia	19 095	1 978	19 095	22 126
Tasmania	516	41	516	614
Northern Territory	2 888	282	2 888	2 848
Australian Capital Territory	4	1	4	317
Total	167 503	15 396	167 503	180 763

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

PERIOD AVERAGE EXCHANGE RATES (a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2004-05	0.7529	0.4052	0.5918	80.45	62.7
2005-06	0.7474	0.4205	0.6143	85.90	63.3
2006-07	0.7863	0.4066	0.6018	93.21	64.8
MONTHS					
2006					
April	0.7350	0.4165	0.5993	86.09	62.0
May	0.7633	0.4089	0.5982	85.33	63.2
June	0.7402	0.4012	0.5842	84.80	62.0
July	0.7514	0.4075	0.5920	86.89	63.0
August	0.7630	0.4034	0.5958	88.45	63.7
September	0.7566	0.4009	0.5938	88.58	63.2
October	0.7539	0.4021	0.5975	89.46	63.2
November	0.7721	0.4040	0.5995	90.52	64.0
December	0.7861	0.4002	0.5949	92.05	64.4
2007					
January	0.7839	0.4002	0.6027	94.28	64.7
February	0.7823	0.3993	0.5981	94.29	64.4
March	0.7919	0.4067	0.5980	92.90	64.8
April	0.8263	0.4156	0.6117	98.17	67.1
May	0.8252	0.4157	0.6103	99.58	67.0
June	0.8423	0.4238	0.6274	103.34	68.5

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on Time Series Spreadsheets or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select *Methods, Classifications, Concepts & Standards*, then choose *ABS concepts, classifications and statistical standards* and then the catalogue numbers as above.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

8 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique to estimate factors for the current and previous months. Under this method, the estimates of seasonal factors are fine tuned as new original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.

EXPLANATORY NOTES *continued*

- TREND ESTIMATES**
- 9** The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the re-estimation of the seasonal factors.
- SIGN CONVENTION**
- 10** In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.
- COMMODITY BREAKDOWNS OF GOODS**
- 11** For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).
- 12** Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Goods debits sub groups at a more detailed level than shown in Table 4 are available from the Time series spreadsheets.
- 13** The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.
- COMMODITY BREAKDOWNS OF SERVICES**
- 14** The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.
- 15** Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.
- TOURISM RELATED SERVICES**
- 16** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.
- 17** The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.
- SERVICES BY STATE AND BY PARTNER COUNTRY**
- 18** Annual services data by state and by partner country are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are released with the September issue. Refer to Time Series Data for details.

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

19 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

20 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 7% of total services credits and 5% of total services debits for 2005–06 are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

21 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website.

22 More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

23 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

24 Current publications produced by the ABS are listed in the Catalogue of Publications and Products (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

CAUTIONARY NOTE

25 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

ROUNDING

26 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

EXPLANATORY NOTES *continued*

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Sep qtr 2006
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
Number and characteristics of Australian exporters	5368.0.55.006	2005–2006
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International Trade in Services Statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
International trade in education services	5302.0	Sep 2001
Finance		
Impact of 2003–2004 farm season on Australian production	1350.0	Oct 2003
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Technical information		
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	June 2006
Revised Treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

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