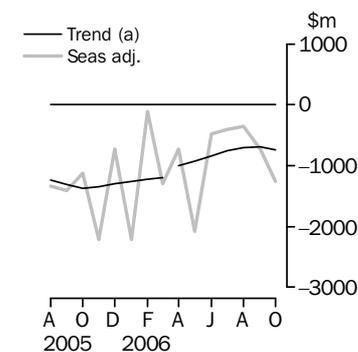


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) WED 29 NOV 2006

Balance on goods and services



(a) A trend break of \$150m to April 2006 has been applied.

KEY FIGURES

	August 2006	September 2006	October 2006	Sep 06 to Oct 06
	\$m	\$m	\$m	% change
TREND				
Balance on goods and services	-700	-687	-741	..
Credits (exports of goods & services)	17 900	17 967	17 971	—
Debits (imports of goods & services)	18 600	18 654	18 712	—
SEASONALLY ADJUSTED				
Balance on goods and services	-356	-728	-1 263	..
Credits (exports of goods & services)	17 957	17 676	18 047	2
Debits (imports of goods & services)	18 313	18 404	19 310	5

.. not applicable

— nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$741m in October 2006, an increase of \$54m on the revised deficit in September.
- Goods and services credits rose \$4m to \$17,971m. Goods and services debits rose \$58m to \$18,712m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,263m in October, an increase of \$535m on the revised deficit in September.
- Goods and services credits rose \$371m (2%) to \$18,047m. Non-rural and other goods rose \$345m (3%) and rural goods rose \$8m. Services credits rose \$18m.
- Goods and services debits rose \$906m (5%) to \$19,310m. Intermediate and other goods rose \$459m (6%), consumption goods rose \$240m (5%) and capital goods rose \$161m (5%). Services debits rose \$46m (1%).

ORIGINAL ESTIMATES

- In original terms, the October balance on goods and services was a deficit of \$1,749m, an increase of \$475m on the revised deficit in September. Goods and services credits rose \$791m (4%) and goods and services debits rose \$1,266m (7%).
- In the four months to October, exports of non-rural and other goods were up \$8.2b (20%) and rural goods were up \$0.7b (9%) on the corresponding period in 2005–06.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
November 2006	10 January 2007
December 2006	2 February 2007
January 2007	6 March 2007
February 2007	3 April 2007
March 2007	4 May 2007
April 2007	31 May 2007



REVISIONS

Revisions were made to the merchandise trade series to incorporate the latest data available. In the balance of payments series, minor revisions were made to original total goods debits in April (+\$3m) and May (-\$3m) 2006.

CHANGES TO THIS ISSUE

There are no changes to this issue.

AVAILABILITY OF DETAILED SERVICES DATA

The trade in services data cubes by partner country on a financial year basis, listed under Time Series Data on page 4, have been updated on the ABS web site to incorporate the historical revisions detailed in the August issue of this publication.

The calendar year data, which are normally updated with the March issue of this publication, will be updated to reflect these historical revisions with the November issue.

CHANGES TO EXPORT AND IMPORT STATISTICAL CODES

Statistical codes in the Australian Harmonized Export Commodity Classification (AHECC) and the Customs Tariff will be revised from 1 January 2007. The changes result from the implementation of an update to the international Harmonized Commodity Description and Coding System. The changes will not impact on the presentation of statistics in this publication but will impact on detailed import and export statistics provided via ABS Client Services.

More information about these changes is available from the ABS web site *Information Paper: Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff, 2007* (cat. no. 1233.0.55.001). Included with the information paper are correspondences between the codes of the current and the updated versions of the AHECC and the Customs Tariff, and correspondences between the updated versions of the AHECC and the Customs Tariff, and related classifications. The correspondences can be used by clients to understand the impact on the detailed import and export statistics.

Dennis Trewin
Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include longer time series of tables in this publication and additional spreadsheets and data cubes below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

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36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

90 Monthly forward seasonal adjustment factors

Trade in Services data cubes are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

Financial year (cat. no. 5368.0.55.003)

1 International trade in services, credits, state by financial year

2 International trade in services, credits, financial year by state

3 International trade in services, debits, state by financial year

4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service

6 International trade in services, credits, service by financial year and by country

7 International trade in services, debits, financial year by country and service

8 International trade in services, debits, service by financial year and by country

9 International trade in services, financial year by detailed service

Calendar year (cat. no. 5368.0.55.004) *

1 International trade in services, credits, state by calendar year

2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year

4 International trade in services, debits, calendar year by state

5 International trade in services, credits, calendar year by country and service

6 International trade in services, credits, service by calendar year and by country

7 International trade in services, debits, calendar year by country and service

8 International trade in services, debits, service by calendar year and by country

9 International trade in services, calendar year by detailed service

** to be updated with the November 2006 issue.*

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in October 2006 was a deficit of \$741m, an increase of \$54m on the deficit in September.

In seasonally adjusted terms, the balance on goods and services in October 2006 was a deficit of \$1,263m, an increase of \$535m on the deficit in September.

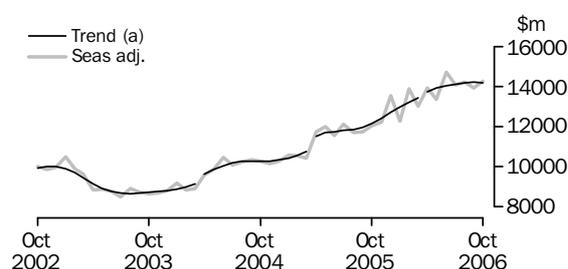
EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose \$4m between September and October to \$17,971m.

In seasonally adjusted terms, goods and services credits rose \$371m (2%) to \$18,047m. Non-rural goods rose \$270m (3%), other goods rose \$75m (8%) and rural goods rose \$8m. Services credits rose \$18m.

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$300m to April 2004, \$600m to April 2005 and \$150m to April 2006 have been applied.

RURAL GOODS

The trend estimate of rural goods exports rose \$17m (1%) to \$2,250m.

In seasonally adjusted terms, exports of rural goods rose \$8m to \$2,236m.

The components contributing to the rise in the seasonally adjusted estimates were:

- other rural, up \$56m (6%)
- meat and meat preparations, up \$23m (4%).

Largely offsetting these effects was cereal grains and cereal preparations, down \$65m (13%).

In original terms, exports of rural goods rose \$13m (1%) to \$2,296m.

NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$26m to \$10,956m.

In seasonally adjusted terms, exports of non-rural goods rose \$270m (3%) to \$10,979m.

The components contributing to the rise in the seasonally adjusted estimates were:

- metal ores and minerals, up \$168m (6%), with the largest increases, in original terms, occurring in iron ore and alumina, both largely on increased volumes
- other mineral fuels, up \$110m (9%)
- metals (excl. gold), up \$106m (9%)
- transport equipment, up \$97m (27%).

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL GOODS *continued*

Partly offsetting these effects were:

- other non-rural, down \$119m (10%)
- coal, coke and briquettes, down \$68m (4%).

In original terms, exports of non-rural goods rose \$413m (4%) to \$11,459m.

OTHER GOODS

The trend estimate of other goods exports fell \$61m (6%) to \$986m.

In seasonally adjusted terms, exports of other goods rose \$75m (8%) to \$1,042m.

The component contributing to the rise in the seasonally adjusted series was non-monetary gold, up \$130m (16%).

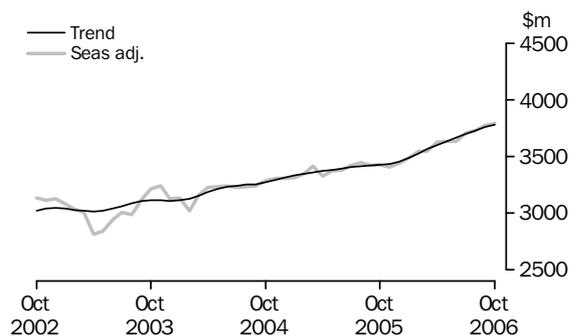
Partly offsetting this effect were:

- goods for processing, down \$31m (86%)
- goods procured in ports by carriers, down \$24m (20%).

In original terms, exports of other goods rose \$73m (7%) to \$1,050m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$22m (1%) to \$3,779m.

Seasonally adjusted, services credits rose \$18m to \$3,790m.

All components contributed to the rise in the seasonally adjusted series with:

- other services, up \$12m (1%)
- transportation services, up \$5m (1%)
- travel services, up \$1m.

Seasonally adjusted, tourism related services credits rose \$3m to \$2,410m.

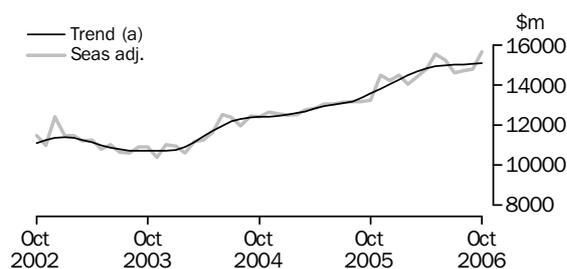
IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$58m between September and October to \$18,712m.

In seasonally adjusted terms, goods and services debits rose \$906m (5%) to \$19,310m. Other goods rose \$336m (58%), consumption goods rose \$240m (5%), capital goods rose \$161m (5%) and intermediate and other merchandise goods rose \$123m (2%). Services debits rose \$46m (1%).

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$23m (1%) to \$4,506m.

In seasonally adjusted terms, imports of consumption goods rose \$240m (5%) to \$4,635m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- non-industrial transport equipment, up \$133m (11%)
- household electrical items, up \$53m (14%)
- consumption goods n.e.s., up \$50m (4%).

In original terms, imports of consumption goods rose \$458m (10%) to \$5,270m.

CAPITAL GOODS

The trend estimate of imports of capital goods rose \$29m (1%) to \$3,296m.

In seasonally adjusted terms, imports of capital goods rose \$161m (5%) to \$3,441m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- machinery and industrial equipment, up \$157m (13%)
- ADP equipment, up \$66m (12%).

Partly offsetting these effects were:

- civil aircraft, down \$42m
- capital goods n.e.s., down \$20m (4%).

In original terms, imports of capital goods rose \$350m (11%) to \$3,649m.

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate and other merchandise goods fell \$4m to \$6,609m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose \$123m (2%) to \$6,669m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- primary industrial supplies n.e.s., up \$81m (79%)
- iron and steel, up \$38m (13%)
- parts for transport equipment, up \$37m (5%)
- other parts for capital goods, up \$21m (2%).

Partly offsetting these effects were:

- other merchandise goods, down \$42m (30%)
- paper and paperboard, down \$23m (11%).

In original terms, intermediate and other merchandise goods rose \$246m (4%) to \$6,853m.

OTHER GOODS

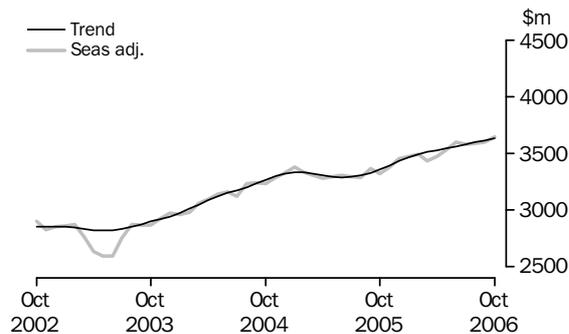
The trend estimate of imports of other goods fell \$6m (1%) to \$670m.

In both original and seasonally adjusted terms, other goods imports rose \$336m (58%) to \$916m.

The main component contributing to the rise in the estimates was non-monetary gold, up \$317m (74%).

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$16m to \$3,631m.

Seasonally adjusted, services debits rose \$46m (1%) to \$3,649m.

The components contributing to the rise in the seasonally adjusted estimates were:

- transportation services, up \$53m (4%), with freight transportation services up \$56m (9%)
- other services, up \$16m (2%).

Partly offsetting these effects was travel services, down \$23m (2%).

Seasonally adjusted, tourism related services debits fell \$63m (3%) to \$1,857m.

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2005												
August	-1 335	15 131	11 686	2 038	9 648	3 445	-16 466	-13 181	-4 124	-2 959	-6 098	-3 285
September	-1 401	15 139	11 720	2 007	9 713	3 419	-16 540	-13 174	-4 064	-3 013	-6 097	-3 366
October	-1 116	15 443	12 019	2 046	9 973	3 424	-16 559	-13 240	-3 847	-3 323	-6 070	-3 319
November	-2 216	15 648	12 240	2 003	10 237	3 408	-17 864	-14 487	-4 339	-3 673	-6 475	-3 377
December	-721	16 967	13 528	2 122	11 406	3 439	-17 688	-14 236	-4 298	-3 508	-6 430	-3 452
2006												
January	-2 208	15 749	12 263	2 159	10 104	3 486	-17 957	-14 482	-4 219	-3 644	-6 619	-3 475
February	-111	17 419	13 871	2 126	11 745	3 548	-17 530	-14 035	-4 115	-3 168	-6 752	-3 495
March	-1 297	16 549	13 000	2 242	10 758	3 549	-17 846	-14 411	-4 199	-3 610	-6 602	-3 435
April	-724	17 546	13 916	2 154	11 762	3 630	-18 270	-14 796	-4 394	-3 338	-7 064	-3 474
May	-2 080	16 994	13 360	2 126	11 234	3 634	-19 074	-15 543	-4 365	-3 458	-7 720	-3 531
June	-481	18 350	14 716	2 149	12 567	3 634	-18 831	-15 234	-4 414	-3 379	-7 441	-3 597
July	-404	17 768	14 061	2 231	11 830	3 707	-18 172	-14 592	-4 412	-3 036	-7 144	-3 580
August	-356	17 957	14 233	2 254	11 979	3 724	-18 313	-14 725	-4 425	-3 251	-7 049	-3 588
September	-728	17 676	13 904	2 228	11 676	3 772	-18 404	-14 801	-4 395	-3 280	-7 126	-3 603
October	-1 263	18 047	14 257	2 236	12 021	3 790	-19 310	-15 661	-4 635	-3 441	-7 585	-3 649
TREND ESTIMATES												
2005												
August	-1 228	15 254	11 839	2 048	9 791	3 415	-16 482	-13 174	-4 034	-3 091	-6 049	-3 308
September	-1 310	15 366	11 946	2 037	9 909	3 420	-16 676	-13 349	-4 079	-3 188	-6 082	-3 327
October	-1 371	15 567	12 143	2 039	10 104	3 424	-16 938	-13 581	-4 119	-3 309	-6 153	-3 357
November	-1 348	15 861	12 428	2 061	10 367	3 433	-17 209	-13 816	-4 153	-3 422	-6 241	-3 393
December	-1 296	16 177	12 722	2 095	10 627	3 455	-17 473	-14 042	-4 184	-3 495	-6 363	-3 431
2006												
January	-1 252	16 477	12 991	2 129	10 862	3 486	-17 729	-14 265	-4 212	-3 523	-6 530	-3 464
February	-1 221	16 748	13 223	2 154	11 069	3 525	-17 969	-14 478	-4 242	-3 503	-6 733	-3 491
March	-1 203	16 983	13 418	2 165	11 253	3 565	-18 186	-14 674	-4 273	-3 453	-6 948	-3 512
April	-1 003	17 346	13 745	2 170	(c)11 575	3 601	-18 349	-14 820	-4 305	-3 394	-7 121	-3 529
May	-927	17 538	13 905	2 175	11 730	3 633	-18 465	-14 921	-4 344	-3 343	-7 234	-3 544
June	-836	17 702	14 037	2 184	11 853	3 665	-18 538	-14 978	-4 389	-3 303	-7 286	-3 560
July	-754	17 815	14 118	2 200	11 918	3 697	-18 569	-14 989	-4 423	-3 276	-7 290	-3 580
August	-700	17 900	14 172	2 219	11 953	3 728	-18 600	-15 002	-4 451	-3 265	-7 286	-3 598
September	-687	17 967	14 210	2 233	11 977	3 757	-18 654	-15 039	-4 483	-3 267	-7 289	-3 615
October	-741	17 971	14 192	2 250	11 942	3 779	-18 712	-15 081	-4 506	-3 296	-7 279	-3 631

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$150m has been applied to Non-rural and other goods credits in April 2006.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con-sumption goods</i>	<i>Capital goods</i>	<i>Inter-mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2003-04	-21 509	147 205	109 459	24 577	84 882	37 746	-168 714	-133 018	-42 917	-32 118	-57 983	-35 696
2004-05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005-06	-14 533	196 332	154 383	25 289	129 094	41 949	-210 865	-169 744	-50 322	-39 990	-79 432	-41 121
MONTHS												
2005												
August	-1 722	15 545	12 032	2 046	9 986	3 513	-17 267	-14 007	-4 492	-3 157	-6 358	-3 260
September	-2 379	15 170	11 883	2 035	9 848	3 287	-17 549	-13 860	-4 544	-3 068	-6 248	-3 689
October	-936	16 232	12 685	2 109	10 576	3 547	-17 168	-13 748	-4 221	-3 437	-6 090	-3 420
November	-2 986	15 697	12 214	2 020	10 194	3 483	-18 683	-15 415	-4 852	-3 934	-6 629	-3 268
December	80	17 576	14 142	2 252	11 890	3 434	-17 496	-13 877	-4 128	-3 556	-6 193	-3 619
2006												
January	-2 775	14 399	10 941	1 818	9 123	3 458	-17 174	-13 562	-3 806	-3 267	-6 489	-3 612
February	309	16 103	12 484	2 025	10 459	3 619	-15 794	-12 740	-3 630	-2 677	-6 433	-3 054
March	-949	16 967	13 313	2 329	10 984	3 654	-17 916	-14 581	-4 128	-3 541	-6 912	-3 335
April	252	17 395	13 713	2 147	11 566	3 682	-17 143	-13 786	-3 945	-3 111	-6 730	-3 357
May	-2 028	17 200	13 742	2 245	11 497	3 458	-19 228	-15 864	-4 266	-3 631	-7 967	-3 364
June	-834	18 187	14 840	2 168	12 672	3 347	-19 021	-15 345	-4 288	-3 650	-7 407	-3 676
July	97	18 214	14 459	2 198	12 261	3 755	-18 117	-14 387	-4 385	-3 017	-6 985	-3 730
August	-801	18 193	14 383	2 253	12 130	3 810	-18 994	-15 434	-4 764	-3 384	-7 286	-3 560
September	-1 274	17 935	14 306	2 283	12 023	3 629	-19 209	-15 298	-4 812	-3 299	-7 187	-3 911
October	-1 749	18 726	14 805	2 296	12 509	3 921	-20 475	-16 688	-5 270	-3 649	-7 769	-3 787
FINANCIAL YEAR TO DATE												
4 months ended												
October												
2005	-5 602	62 808	48 994	8 285	40 709	13 814	-68 410	-54 574	-17 279	-12 623	-24 672	-13 836
2006	-3 727	73 068	57 953	9 030	48 923	15 115	-76 795	-61 807	-19 231	-13 349	-29 227	-14 988

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

	2003-04	2004-05	2005-06	Aug 2006	Sep 2006	Oct 2006	4 MONTHS ENDED OCTOBER		Change
							2005	2006	
							\$m	\$m	
Total goods credits	109 459	127 867	154 383	14 383	14 306	14 805	48 994	57 953	18.3
<i>Rural goods</i>	24 577	25 687	25 289	2 253	2 283	2 296	8 285	9 030	9.0
Meat and meat preparations	5 758	6 937	6 709	595	631	676	2 251	2 481	10.2
Cereal grains and cereal preparations	5 093	5 159	4 852	527	470	381	1 384	1 823	31.7
Wool and sheepskins	2 778	2 838	2 544	140	246	236	809	848	4.8
Other rural(a)	10 948	10 753	11 184	991	936	1 003	3 841	3 878	1.0
<i>Non-rural goods</i>	76 908	94 328	118 121	11 043	11 046	11 459	38 052	44 803	17.7
Metal ores and minerals	14 843	19 854	28 850	2 820	2 697	3 268	8 444	11 781	39.5
Coal, coke and briquettes	11 002	17 236	24 354	1 986	1 816	1 885	8 277	7 716	-6.8
Other mineral fuels	8 777	11 151	13 251	1 266	1 444	1 325	4 514	5 566	23.3
Metals (excl. non-monetary gold)	7 757	8 668	11 268	1 164	1 096	1 244	2 958	4 682	58.3
Machinery	6 837	7 488	8 087	741	752	714	2 780	2 955	6.3
Transport equipment	5 155	4 943	5 314	429	390	485	1 904	1 602	-15.9
Other manufactures	13 279	14 043	14 923	1 320	1 442	1 354	5 105	5 493	7.6
Other non-rural (incl. sugar and beverages)	9 258	10 945	12 074	1 317	1 409	1 184	4 070	5 008	23.0
<i>Other goods</i>	7 974	7 852	10 973	1 087	977	1 050	2 657	4 120	55.1
Goods for processing	97	241	364	11	36	5	30	120	300.0
Repairs on goods	75	67	73	6	5	5	26	23	-11.5
Goods procured in ports by carriers	771	1 072	1 420	148	129	103	460	491	6.7
Non-monetary gold	7 031	6 472	9 116	922	807	937	2 141	3 486	62.8

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS (a): Original

							4 MONTHS ENDED OCTOBER		Change %
	2003-04	2004-05	2005-06	Aug 2006	Sep 2006	Oct 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Total goods debits	-133 018	-150 873	-169 744	-15 434	-15 298	-16 688	-54 574	-61 807	13.3
<i>Consumption goods</i>	-42 917	-47 143	-50 322	-4 764	-4 812	-5 270	-17 279	-19 231	11.3
Food and beverages, mainly for consumption	-5 167	-5 767	-6 171	-578	-591	-650	-2 034	-2 332	14.7
Household electrical items	-3 793	-4 024	-4 291	-411	-431	-539	-1 457	-1 720	18.1
Non-industrial transport equipment	-12 325	-13 003	-13 589	-1 196	-1 253	-1 326	-4 607	-4 969	7.9
Textiles, clothing and footwear	-5 078	-5 811	-6 366	-647	-596	-611	-2 150	-2 443	13.6
Toys, books and leisure goods	-3 594	-3 740	-4 055	-404	-442	-484	-1 531	-1 654	8.0
Consumption goods n.e.s.	-12 960	-14 798	-15 850	-1 528	-1 499	-1 660	-5 500	-6 113	11.1
<i>Capital goods</i>	-32 118	-35 967	-39 990	-3 384	-3 299	-3 649	-12 623	-13 349	5.8
Machinery and industrial equipment	-11 069	-13 409	-14 326	-1 362	-1 232	-1 427	-4 731	-5 153	8.9
ADP equipment	-5 138	-5 761	-6 073	-504	-519	-618	-1 931	-2 198	13.8
Telecommunications equipment	-4 105	-4 568	-5 334	-417	-450	-476	-1 615	-1 799	11.4
Civil aircraft	-3 061	-2 496	-2 967	-232	-118	-76	-748	-481	-35.7
Industrial transport equipment n.e.s.	-4 139	-4 981	-5 491	-414	-482	-515	-1 854	-1 766	-4.7
Capital goods n.e.s.	-4 606	-4 752	-5 799	-455	-498	-537	-1 744	-1 952	11.9
<i>Intermediate and other merchandise goods</i>	-54 266	-63 730	-72 756	-6 839	-6 607	-6 853	-23 045	-26 546	15.2
Food and beverages, mainly for industry	-625	-659	-651	-78	-72	-69	-216	-268	24.1
Primary industrial supplies n.e.s.	-1 079	-1 052	-1 193	-159	-113	-172	-377	-523	38.7
Fuels and lubricants	-9 918	-14 720	-21 041	-1 967	-1 780	-1 779	-6 037	-7 329	21.4
Parts for transport equipment	-6 547	-7 008	-7 316	-730	-699	-765	-2 401	-2 864	19.3
Parts for ADP equipment	-1 812	-1 787	-1 857	-159	-181	-149	-589	-636	8.0
Other parts for capital goods	-8 548	-9 485	-10 155	-950	-957	-986	-3 337	-3 804	14.0
Organic and inorganic chemicals	-3 047	-3 622	-4 136	-337	-339	-378	-1 260	-1 386	10.0
Paper and paperboard	-2 242	-2 313	-2 302	-221	-226	-207	-804	-846	5.2
Textile yarn and fabrics	-1 574	-1 452	-1 362	-129	-119	-119	-456	-489	7.2
Iron and steel	-2 026	-3 008	-3 239	-288	-278	-343	-1 154	-1 152	-0.2
Plastics	-2 177	-2 428	-2 517	-248	-241	-256	-814	-966	18.7
Processed industrial supplies n.e.s.	-13 437	-15 142	-15 857	-1 488	-1 464	-1 534	-5 184	-5 809	12.1
Other merchandise goods	-1 234	-1 054	-1 130	-85	-138	-96	-416	-474	13.9
<i>Other goods</i>	-3 717	-4 033	-6 676	-447	-580	-916	-1 627	-2 681	64.8
Goods for processing	-64	-243	-445	-67	-1	-1	-77	-208	170.1
Repairs on goods	-219	-182	-115	-13	-17	-17	-48	-61	27.1
Goods procured in ports by carriers	-802	-1 049	-1 406	-134	-132	-151	-449	-551	22.7
Non-monetary gold	-2 632	-2 559	-4 710	-233	-430	-747	-1 053	-1 861	76.7

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

GOODS CREDITS: Seasonally Adjusted

	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006
	\$m									
Total goods credits	12 263	13 871	13 000	13 916	13 360	14 716	14 061	14 233	13 904	14 257
<i>Rural goods</i>	2 159	2 126	2 242	2 154	2 126	2 149	2 231	2 254	2 228	2 236
Meat and meat preparations	540	562	575	566	556	581	579	617	606	629
Cereal grains and cereal preparations	445	430	476	422	468	416	475	514	496	431
Wool and sheepskins	218	204	237	244	187	219	233	201	222	216
Other rural(a)	956	930	954	922	915	933	944	922	904	960
<i>Non-rural goods</i>	9 212	10 787	9 875	10 389	10 076	11 141	10 817	10 910	10 709	10 979
Metal ores and minerals	1 976	2 868	2 285	2 601	2 656	3 194	2 854	2 867	2 857	3 025
Coal, coke and briquettes	2 053	2 066	2 090	2 056	1 935	1 983	1 978	2 000	1 824	1 756
Other mineral fuels	984	1 385	1 093	1 207	963	1 219	1 292	1 224	1 260	1 370
Metals (excl. non-monetary gold)	899	1 008	969	1 049	1 144	1 216	1 186	1 201	1 149	1 255
Machinery	654	704	700	683	674	718	709	706	714	704
Transport equipment	372	418	442	445	403	416	329	425	359	456
Other manufactures	1 281	1 272	1 245	1 321	1 152	1 273	1 355	1 311	1 314	1 300
Other non-rural (incl. sugar and beverages)	993	1 066	1 051	1 027	1 149	1 122	1 114	1 176	1 232	1 113
<i>Other goods</i>	892	958	883	1 373	1 158	1 426	1 013	1 069	967	1 042
Goods for processing(b)	3	34	58	80	86	66	68	11	36	5
Repairs on goods(b)	4	4	6	5	6	5	7	6	5	5
Goods procured in ports by carriers	118	125	135	133	133	133	118	130	119	95
Non-monetary gold(b)	767	795	684	1 155	933	1 222	820	922	807	937

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) This component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006
	\$m									
Total goods debits	-14 482	-14 035	-14 411	-14 796	-15 543	-15 234	-14 592	-14 725	-14 801	-15 661
<i>Consumption goods</i>	-4 219	-4 115	-4 199	-4 394	-4 365	-4 414	-4 412	-4 425	-4 395	-4 635
Food and beverages, mainly for consumption	-508	-524	-517	-538	-544	-536	-554	-562	-561	-564
Household electrical items	-373	-368	-379	-406	-378	-371	-359	-380	-378	-431
Non-industrial transport equipment	-1 089	-1 055	-1 101	-1 132	-1 167	-1 212	-1 172	-1 229	-1 163	-1 296
Textiles, clothing and footwear	-560	-502	-537	-565	-551	-565	-563	-553	-560	-571
Toys, books and leisure goods	-333	-353	-345	-374	-355	-351	-344	-348	-351	-341
Consumption goods n.e.s.	-1 356	-1 313	-1 320	-1 379	-1 370	-1 379	-1 420	-1 353	-1 382	-1 432
<i>Capital goods</i>	-3 644	-3 168	-3 610	-3 338	-3 458	-3 379	-3 036	-3 251	-3 280	-3 441
Machinery and industrial equipment	-1 162	-1 208	-1 277	-1 294	-1 218	-1 292	-1 204	-1 228	-1 194	-1 351
ADP equipment	-552	-519	-526	-510	-470	-525	-531	-526	-535	-601
Telecommunications equipment	-566	-487	-491	-492	-453	-452	-448	-397	-456	-448
Civil aircraft(b)	-515	-60	-255	-100	-232	-189	-55	-232	-118	-76
Industrial transport equipment n.e.s.	-361	-486	-592	-447	-432	-442	-313	-446	-491	-499
Capital goods n.e.s.	-488	-408	-469	-495	-653	-479	-485	-422	-486	-466
<i>Intermediate and other merchandise goods</i>	-5 983	-6 255	-6 055	-6 271	-6 774	-6 693	-6 406	-6 602	-6 546	-6 669
Food and beverages, mainly for industry	-48	-49	-53	-57	-57	-58	-46	-73	-72	-72
Primary industrial supplies n.e.s.(c)	-100	-101	-107	-106	-101	-139	-96	-129	-103	-184
Fuels and lubricants(b)	-1 718	-1 923	-1 885	-1 776	-2 311	-2 205	-1 803	-1 967	-1 780	-1 779
Parts for transport equipment	-588	-627	-633	-626	-662	-631	-667	-690	-690	-727
Parts for ADP equipment	-163	-161	-162	-159	-162	-168	-145	-160	-170	-155
Other parts for capital goods	-862	-837	-849	-934	-873	-882	-895	-900	-921	-942
Organic and inorganic chemicals(c)	-342	-357	-313	-363	-360	-302	-373	-343	-358	-377
Paper and paperboard	-196	-186	-183	-210	-191	-196	-202	-202	-207	-184
Textile yarn and fabrics	-122	-114	-113	-114	-117	-115	-118	-114	-116	-114
Iron and steel	-235	-260	-267	-242	-234	-260	-256	-267	-287	-325
Plastics	-226	-208	-199	-213	-215	-228	-236	-242	-239	-248
Processed industrial supplies n.e.s.	-1 300	-1 360	-1 218	-1 365	-1 392	-1 382	-1 414	-1 430	-1 465	-1 466
Other merchandise goods(b)	-83	-72	-73	-106	-99	-127	-155	-85	-138	-96
<i>Other goods</i>	-636	-497	-547	-793	-946	-748	-738	-447	-580	-916
Goods for processing(b)	-74	-7	-111	-1	-128	-45	-139	-67	-1	-1
Repairs on goods(b)	-4	-7	-6	-7	-13	-7	-14	-13	-17	-17
Goods procured in ports by carriers(b)	-112	-112	-112	-126	-126	-125	-134	-134	-132	-151
Non-monetary gold(d)	-446	-371	-318	-659	-679	-571	-451	-233	-430	-747

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

GOODS CREDITS: Trend Estimates

	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006
	\$m									
Total goods credits	12 991	13 223	13 418	13 745	13 905	14 037	14 118	14 172	14 210	14 192
<i>Rural goods</i>	2 129	2 154	2 165	2 170	2 175	2 184	2 200	2 219	2 233	2 250
Meat and meat preparations	556	561	563	565	571	579	589	600	611	621
Cereal grains and cereal preparations	419	435	444	450	455	460	468	474	476	478
Wool and sheepskins	212	218	221	222	220	218	216	216	215	216
Other rural(a)	942	940	937	933	929	927	927	929	931	935
<i>Non-rural goods</i>	9 956	10 062	10 152	10 407	10 534	10 663	10 766	10 855	10 930	10 956
Metal ores and minerals	2 419	2 458	2 500	(b)2 704	2 773	2 842	2 891	2 928	2 961	2 969
Coal, coke and briquettes	2 069	2 059	2 045	2 033	2 015	1 986	1 950	1 911	1 869	1 831
Other mineral fuels	1 137	1 151	1 153	1 151	1 157	1 177	1 209	1 250	1 293	1 323
Metals (excl. non-monetary gold)	957	994	1 034	1 075	1 116	1 156	1 183	1 201	1 215	1 221
Machinery	672	679	686	693	698	701	704	708	710	712
Transport equipment	424	421	420	416	409	400	393	392	395	403
Other manufactures	1 269	1 267	1 261	1 258	1 264	1 276	1 292	1 305	1 316	1 321
Other non-rural (incl. sugar and beverages)	1 009	1 033	1 053	1 077	1 102	1 125	1 144	1 160	1 171	1 176
<i>Other goods</i>	906	1 007	1 101	1 168	1 196	1 190	1 152	1 098	1 047	986
Goods for processing	20	37	55	68	72	66	54	40	26	14
Repairs on goods	6	6	5	5	5	6	6	6	6	5
Goods procured in ports by carriers	118	124	129	133	133	130	126	120	115	110
Non-monetary gold	762	840	912	962	986	988	966	932	900	857

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) A trend break of \$150m has been applied to Metal ores and minerals in April 2006.

GOODS DEBITS(a): Trend Estimates

	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006
	\$m									
Total goods debits	-14 265	-14 478	-14 674	-14 820	-14 921	-14 978	-14 989	-15 002	-15 039	-15 081
<i>Consumption goods</i>	-4 212	-4 242	-4 273	-4 305	-4 344	-4 389	-4 423	-4 451	-4 483	-4 506
Food and beverages, mainly for consumption	-517	-522	-526	-532	-538	-546	-552	-557	-562	-564
Household electrical items	-369	-378	-383	-382	-378	-376	-377	-381	-388	-396
Non-industrial transport equipment	-1 099	-1 100	-1 111	-1 129	-1 153	-1 177	-1 196	-1 211	-1 226	-1 239
Textiles, clothing and footwear	-546	-546	-546	-548	-552	-558	-561	-562	-563	-563
Toys, books and leisure goods	-340	-348	-354	-356	-356	-354	-351	-348	-346	-343
Consumption goods n.e.s.	-1 341	-1 348	-1 353	-1 358	-1 367	-1 378	-1 386	-1 392	-1 398	-1 401
<i>Capital goods</i>	-3 523	-3 503	-3 453	-3 394	-3 343	-3 303	-3 276	-3 265	-3 267	-3 296
Machinery and industrial equipment	-1 189	-1 222	-1 246	-1 257	-1 254	-1 247	-1 241	-1 242	-1 249	-1 260
ADP equipment	-526	-525	-519	-510	-507	-511	-522	-536	-551	-566
Telecommunications equipment	-492	-500	-497	-484	-466	-450	-442	-437	-434	-434
Civil aircraft	-347	-281	-217	-175	-160	-157	-153	-142	-125	-116
Industrial transport equipment n.e.s.	-471	-478	-475	-462	-444	-428	-421	-429	-444	-469
Capital goods n.e.s.	-498	-497	-499	-506	-512	-510	-497	-479	-464	-451
<i>Intermediate and other merchandise goods</i>	-6 014	-6 136	-6 266	-6 388	-6 487	-6 552	-6 584	-6 602	-6 613	-6 609
Food and beverages, mainly for industry	-53	-52	-52	-53	-55	-58	-61	-64	-68	-71
Primary industrial supplies n.e.s.	-95	-99	-104	-108	-110	-113	-118	-125	-134	-143
Fuels and lubricants	-1 739	-1 830	-1 924	-2 004	-2 043	-2 031	-1 986	-1 925	-1 862	-1 803
Parts for transport equipment	-613	-619	-626	-634	-643	-655	-668	-682	-696	-710
Parts for ADP equipment	-157	-160	-161	-161	-161	-160	-159	-159	-160	-160
Other parts for capital goods	-857	-865	-872	-878	-885	-892	-899	-908	-916	-923
Organic and inorganic chemicals	-335	-340	-343	-343	-343	-345	-348	-353	-359	-363
Paper and paperboard	-191	-191	-192	-194	-197	-199	-200	-200	-198	-196
Textile yarn and fabrics	-117	-116	-116	-115	-115	-116	-116	-116	-115	-115
Iron and steel	-252	-251	-250	-248	-248	-253	-262	-274	-287	-301
Plastics	-210	-210	-210	-213	-218	-225	-232	-239	-244	-247
Processed industrial supplies n.e.s.	-1 319	-1 324	-1 330	-1 340	-1 360	-1 388	-1 414	-1 436	-1 455	-1 463
Other merchandise goods	-76	-79	-86	-97	-109	-117	-121	-121	-119	-114
<i>Other goods</i>	-516	-597	-682	-733	-747	-734	-706	-684	-676	-670
Goods for processing	-32	-45	-59	-73	-81	-81	-73	-59	-41	-27
Repairs on goods	-7	-6	-7	-7	-9	-11	-12	-14	-16	-17
Goods procured in ports by carriers	-117	-116	-117	-120	-124	-128	-131	-135	-139	-142
Non-monetary gold	-360	-430	-499	-533	-533	-514	-490	-476	-480	-484

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a)(b), Summary: Original

							4 MONTHS ENDED OCTOBER		Change
	2003-04	2004-05	2005-06	Aug 2006	Sep 2006	Oct 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Services credits	37 746	39 695	41 949	3 810	3 629	3 921	13 814	15 115	9.4
<i>Transportation services</i>	7 530	8 002	8 293	727	693	737	2 712	2 888	6.5
Freight	758	704	608	53	52	53	192	211	9.9
Passenger and other	6 772	7 298	7 685	674	641	684	2 520	2 677	6.2
<i>Travel services</i>	20 099	21 440	22 692	2 111	1 966	2 131	7 581	8 261	9.0
<i>Other services</i>	10 117	10 253	10 964	972	970	1 053	3 521	3 966	12.6
Services debits	-35 696	-39 315	-41 121	-3 560	-3 911	-3 787	-13 836	-14 988	8.3
<i>Transportation services</i>	-11 970	-13 796	-14 509	-1 281	-1 360	-1 344	-4 832	-5 260	8.9
Freight	-6 056	-7 500	-7 776	-685	-677	-758	-2 528	-2 724	7.8
Passenger and other	-5 914	-6 296	-6 733	-596	-683	-586	-2 304	-2 536	10.1
<i>Travel services</i>	-12 527	-14 507	-15 154	-1 287	-1 548	-1 375	-5 329	-5 681	6.6
<i>Other services</i>	-11 199	-11 012	-11 458	-992	-1 003	-1 068	-3 675	-4 047	10.1
Memorandum items:									
Tourism related service credits(c)	24 072	25 584	26 883	2 476	2 296	2 494	8 975	9 688	7.9
Tourism related service debits(c)	-17 985	-20 287	-21 438	-1 845	-2 193	-1 924	-7 489	-8 066	7.7

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.
 (b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

SERVICES (a), Summary: **Seasonally Adjusted and Trend Estimates**

	Jan 2006	Feb 2006	Mar 2006	Apr 2006	May 2006	Jun 2006	Jul 2006	Aug 2006	Sep 2006	Oct 2006
	\$m									
SEASONALLY ADJUSTED										
Services credits	3 486	3 548	3 549	3 630	3 634	3 634	3 707	3 724	3 772	3 790
<i>Transportation services</i>	695	696	702	714	718	708	720	723	728	733
Freight	52	51	52	55	55	54	53	53	53	52
Passenger and other	643	645	650	659	663	654	667	670	675	681
<i>Travel services</i>	1 869	1 912	1 912	1 966	1 968	1 975	2 002	2 013	2 048	2 049
<i>Other services(b)</i>	922	940	935	950	948	951	985	988	996	1 008
Services debits	-3 475	-3 495	-3 435	-3 474	-3 531	-3 597	-3 580	-3 588	-3 603	-3 649
<i>Transportation services</i>	-1 231	-1 235	-1 266	-1 159	-1 206	-1 262	-1 258	-1 267	-1 258	-1 311
Freight	-689	-686	-646	-648	-622	-659	-653	-663	-653	-709
Passenger and other	-542	-549	-620	-511	-584	-603	-605	-604	-605	-602
<i>Travel services</i>	-1 268	-1 271	-1 185	-1 327	-1 331	-1 338	-1 321	-1 316	-1 335	-1 312
<i>Other services(b)</i>	-976	-989	-984	-988	-994	-997	-1 001	-1 005	-1 010	-1 026
Memorandum items:										
Tourism related service credits(c)	2 204	2 261	2 263	2 324	2 325	2 336	2 372	2 368	2 407	2 410
Tourism related service debits(c)	-1 769	-1 771	-1 792	-1 812	-1 829	-1 962	-1 849	-1 857	-1 920	-1 857

TREND ESTIMATES										
Services credits	3 486	3 525	3 565	3 601	3 633	3 665	3 697	3 728	3 757	3 779
<i>Transportation services</i>	689	697	704	709	713	716	720	723	727	729
Freight	51	52	53	54	54	54	54	53	53	52
Passenger and other	638	645	651	655	659	662	666	670	674	677
<i>Travel services</i>	1 877	1 899	1 923	1 946	1 966	1 985	2 002	2 019	2 034	2 046
<i>Other services</i>	920	929	938	946	954	964	975	986	996	1 004
Services debits	-3 464	-3 491	-3 512	-3 529	-3 544	-3 560	-3 580	-3 598	-3 615	-3 631
<i>Transportation services</i>	-1 233	-1 230	-1 225	-1 222	-1 225	-1 235	-1 250	-1 265	-1 279	-1 294
Freight	-673	-670	-661	-651	-645	-646	-653	-662	-672	-681
Passenger and other	-560	-560	-564	-571	-580	-589	-597	-603	-607	-613
<i>Travel services</i>	-1 265	-1 283	-1 301	-1 316	-1 325	-1 328	-1 328	-1 326	-1 323	-1 320
<i>Other services</i>	-966	-978	-986	-991	-994	-997	-1 002	-1 007	-1 013	-1 017
Memorandum items:										
Tourism related service credits(c)	2 219	2 245	2 274	2 301	2 325	2 345	2 363	2 380	2 395	2 406
Tourism related service debits(c)	-1 757	-1 776	-1 793	-1 810	-1 826	-1 841	-1 855	-1 867	-1 877	-1 884

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr
	2005	2006	2006	2006	2005	2006	2006	2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	10 464	10 731	10 487	11 194	-10 307	-10 001	-10 397	-11 201
Transportation services	2 086	2 143	2 031	2 151	-3 720	-3 520	-3 618	-3 916
Passenger(c)	1 938	1 995	1 862	1 993	-1 481	-1 349	-1 544	-1 750
Freight	148	148	169	158	-2 030	-1 964	-1 885	-1 966
Other(c)	np	np	np	np	-209	-207	-189	-200
Travel services	5 586	5 873	5 596	6 130	-3 660	-3 590	-3 846	-4 306
Business	507	537	540	574	-567	-674	-653	-656
Personal	5 079	5 336	5 056	5 556	-3 093	-2 916	-3 193	-3 650
Education-related	2 158	2 439	2 660	3 041	-136	-194	-154	-266
Other	2 921	2 897	2 396	2 515	-2 957	-2 722	-3 039	-3 384
Communication services(d)	189	213	186	241	-196	-205	-202	-197
Construction services	36	34	32	26	—	—	—	—
Insurance services	176	176	176	176	-225	-225	-225	-225
Financial services	250	251	251	251	-150	-150	-150	-150
Computer and information services	287	281	316	305	-280	-247	-285	-277
Royalties and license fees	210	178	212	186	-716	-653	-684	-751
Other business services	1 272	1 151	1 304	1 349	-926	-835	-909	-893
Merchanting and other trade-related	198	174	189	173	-57	-40	-41	-42
Operational leasing	7	9	10	12	-196	-211	-199	-207
Miscellaneous business, professional and technical	1 067	968	1 105	1 164	-673	-584	-669	-644
Legal, accounting, management consulting and public relations	160	162	162	161	-78	-59	-70	-64
Advertising, market research and public opinion polling	55	56	67	50	-43	-42	-76	-36
Research and development	109	86	108	120	-49	-51	-44	-52
Architectural, engineering and other technical services	284	305	322	310	-130	-112	-120	-130
Agriculture, mining and on-site processing	47	52	70	138	-34	-36	-52	-47
Services between affiliated enterprises n.i.e.	312	217	275	257	-246	-170	-196	-196
Other	100	90	101	128	-93	-114	-111	-119
Personal, cultural, and recreational services	160	211	155	165	-232	-385	-252	-294
Audiovisual and related services	55	95	34	46	-182	-309	-212	-246
Personal, cultural and recreational services	105	116	121	119	-50	-76	-40	-48
Government services n.i.e.	212	220	228	214	-202	-191	-226	-192
Memorandum items:								
Tourism related services(e)	6 667	6 992	6 537	7 194	-5 235	-5 034	-5 462	-6 142

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e.

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

				Per cent of total merchandise exports (a)	4 MONTHS ENDED OCTOBER	
	Aug 2006	Sep 2006	Oct 2006		2005	2006
	\$m	\$m	\$m		\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	430	436	462	3.1	1 545	1 732
041 Wheat	362	342	256	1.7	1 039	1 249
268 Wool and other animal hair	117	214	236	1.6	726	770
281 Iron ore and concentrates	1 294	1 285	1 492	10.2	4 102	5 436
285 Aluminium ore and concentrates	506	406	541	3.7	1 607	2 024
321 Coal, not agglomerated	1 975	1 795	1 884	12.8	8 267	7 673
333 Crude petroleum oils	510	840	740	5.0	2 292	2 914
334 Refined petroleum oils	342	271	190	1.3	1 017	1 017
343 Natural gas	447	381	365	2.5	1 271	1 716
684 Aluminium	482	513	431	2.9	1 454	2 025
781 Passenger motor vehicles	253	241	341	2.3	1 164	975
971 Gold, non-monetary	916	798	904	6.2	1 947	3 432

SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	87	87	77	0.5	276 327
01	Meat and meat preparations	595	625	676	4.6	2 250 2 476
02	Dairy products and birds' eggs	191	193	250	1.7	824 825
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	155	89	70	0.5	439 406
04	Cereals and cereal preparations(b)	527	471	381	2.6	1 385 1 824
05	Vegetables and fruit	123	108	119	0.8	488 504
06	Sugars, sugar preparations and honey(b)	19	31	30	0.2	87 106
07	Coffee, tea, cocoa, spices, and manufactures thereof	20	24	18	0.1	88 83
08	Feeding stuff for animals (excl. unmilled cereals)(b)	63	64	70	0.5	257 263
09	Miscellaneous edible products and preparations	37	38	39	0.3	149 155
	<i>Total Food and live animals</i>	<i>1 819</i>	<i>1 730</i>	<i>1 730</i>	<i>11.8</i>	<i>6 242 6 969</i>
1	Beverages and tobacco					
11	Beverages	268	262	249	1.7	1 093 1 012
12	Tobacco and tobacco manufactures	11	16	15	0.1	36 54
	<i>Total Beverages and tobacco</i>	<i>279</i>	<i>278</i>	<i>264</i>	<i>1.8</i>	<i>1 128 1 066</i>
2	Crude materials, inedible, except fuels(b)					
21	Hides, skins and furskins, raw(b)	55	58	59	0.4	197 221
22	Oil seeds and oleaginous fruits	17	9	20	0.1	87 64
23	Crude rubber (incl. synthetic and reclaimed)	—	—	—	—	3 1
24	Cork and wood	95	89	102	0.7	346 383
25	Pulp and waste paper	13	16	14	0.1	46 55
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	218	323	346	2.4	1 226 1 191
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	46	34	56	0.4	169 176
28	Metalliferous ores and metal scrap(b)	2 742	2 664	3 212	21.9	8 275 11 579
29	Crude animal and vegetable materials, n.e.s.	18	18	18	0.1	93 74
	<i>Total Crude materials, inedible, except fuels</i>	<i>3 205</i>	<i>3 212</i>	<i>3 828</i>	<i>26.1</i>	<i>10 442 13 746</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	1 986	1 798	1 885	12.8	8 277 7 688
33	Petroleum, petroleum products and related materials	854	1 112	932	6.3	3 315 3 936
34	Gas, natural and manufactured	584	457	491	3.3	1 630 2 131
	<i>Total Mineral fuels, lubricants and related materials</i>	<i>3 423</i>	<i>3 367</i>	<i>3 308</i>	<i>22.5</i>	<i>13 222 13 755</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

	Aug 2006	Sep 2006	Oct 2006	Per cent of total merchandise exports (a)	4 MONTHS ENDED OCTOBER	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes(b)					
41	20	23	16	0.1	71	74
42	4	10	4	—	18	23
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	5	5	6	—	18	22
	29	39	26	0.2	107	119
5	Chemicals and related products, n.e.s.(b)					
51	11	18	8	0.1	38	43
52	58	42	64	0.4	172	235
53	49	58	50	0.3	208	213
54	275	301	315	2.1	1 143	1 232
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	42	42	44	0.3	166	168
56	5	45	13	0.1	92	72
57	25	26	25	0.2	117	96
58	29	35	33	0.2	116	127
59	68	65	72	0.5	234	267
	563	633	624	4.3	2 286	2 454
6	Manufactured goods classified chiefly by material(b)					
61	39	35	35	0.2	127	144
62	16	21	16	0.1	56	71
63	18	14	15	0.1	76	65
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard					
	64	61	60	0.4	227	248
65	Textile yarn, fabrics, made-up articles, nes, and related products					
	37	37	36	0.2	159	149
66	Non-metallic mineral manufactures, n.e.s.(b)					
	75	98	72	0.5	314	321
67	Iron and steel(b)					
	93	65	91	0.6	238	323
68	Non-ferrous metals					
	1 068	1 005	1 153	7.9	2 720	4 330
69	Manufactures of metals, n.e.s.					
	80	85	78	0.5	302	323
	1 491	1 421	1 556	10.6	4 218	5 974
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment					
	121	120	94	0.6	432	448
72	Machinery specialised for particular industries					
	136	140	133	0.9	543	535
73	Metal working machinery					
	13	14	17	0.1	66	59
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)					
	136	142	149	1.0	537	568
75	Office machines and automatic data processing machines					
	93	91	99	0.7	384	379
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	77	78	67	0.5	277	318
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)					
	152	147	151	1.0	531	605
78	Road vehicles (incl. air-cushion vehicles)					
	346	316	417	2.8	1 565	1 300
79	Transport equipment (excl. road vehicles)					
	84	76	68	0.5	332	304
	1 159	1 124	1 194	8.1	4 667	4 516

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

	Aug 2006	Sep 2006	Oct 2006	Per cent of total merchandise exports (a)	4 MONTHS ENDED OCTOBER	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	10	9	12	0.1	41 43
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	16	12	11	0.1	46 51
83	Travel goods, handbags and similar containers	2	2	4	—	8 10
84	Articles of apparel and clothing accessories	26	21	20	0.1	97 89
85	Footwear(b)	4	4	3	—	15 14
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	145	155	141	1.0	513 582
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	30	29	34	0.2	111 124
89	Miscellaneous manufactured articles, n.e.s.	202	201	188	1.3	712 786
	<i>Total Miscellaneous manufactured articles</i>	435	433	412	2.8	1 541 1 698
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind	93	115	88	0.6	516 444
95	Gold coin whether or not legal tender, and other coin being legal tender	3	8	33	0.2	36 48
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	— —
97	Gold, non-monetary (excl. gold ores and concentrates)	916	798	904	6.2	1 947 3 432
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	812	876	711	4.8	2 089 3 012
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	1 824	1 797	1 736	11.8	4 588 6 937
	Total merchandise exports	14 228	14 034	14 677	100.0	48 443 57 233
	Balance of Payments Adjustments	155	272	128	. .	551 720
	Goods Credits (exports) on a Balance of Payments Basis	14 383	14 306	14 805	. .	48 994 57 953

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

	Aug 2006	Sep 2006	Oct 2006	Per cent of total merchandise imports(a)	4 MONTHS ENDED OCTOBER	
					2005	2006
					\$m	\$m
333 Crude petroleum oils	1 277	1 170	947	5.8	3 928	4 409
334 Refined petroleum oils	654	505	761	4.7	2 083	2 641
542 Medicaments	561	534	615	3.8	2 037	2 271
641 Paper and paperboard	187	197	178	1.1	706	734
752 Automatic data processing machines	503	518	617	3.8	1 940	2 195
759 Parts and accessories of office machines	192	216	180	1.1	725	769
764 Telecommunications equipment	469	481	501	3.1	1 776	1 972
781 Passenger motor vehicles	1 059	1 117	1 166	7.1	4 036	4 415
782 Motor vehicles for the transport of goods	355	419	441	2.7	1 338	1 527
784 Parts and accessories of motor vehicles	245	206	232	1.4	788	896
792 Aircraft and associated equipment	329	210	199	1.2	1 212	919
971 Gold, non-monetary	207	380	647	4.0	886	1 810

MAJOR COMMODITIES

SECTION AND DIVISION OF THE SITC						
0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	13	9	6	—	23 38
01	Meat and meat preparations	27	29	35	0.2	85 113
02	Dairy products and birds' eggs	33	34	38	0.2	128 141
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	89	99	117	0.7	324 380
04	Cereals and cereal preparations	52	52	53	0.3	161 200
05	Vegetables and fruit	104	104	116	0.7	370 422
06	Sugars, sugar preparations and honey	18	22	18	0.1	70 74
07	Coffee, tea, cocoa, spices, and manufactures thereof	81	75	74	0.5	271 297
08	Feeding stuff for animals (excl. unmilled cereals)	29	30	38	0.2	100 131
09	Miscellaneous edible products and preparations	100	88	109	0.7	402 389
	<i>Total food and live animals</i>	544	544	602	3.7	1 932 2 185
1	Beverages and tobacco					
11	Beverages	95	111	118	0.7	318 402
12	Tobacco and tobacco manufactures	18	20	14	0.1	63 68
	<i>Total beverages and tobacco</i>	113	131	132	0.8	381 470
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	— 1
22	Oil seeds and oleaginous fruits	13	4	9	0.1	16 28
23	Crude rubber (incl. synthetic and reclaimed)	13	16	19	0.1	50 62
24	Cork and wood	50	46	45	0.3	188 189
25	Pulp and waste paper	26	15	31	0.2	81 98
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	14	14	13	0.1	48 52
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	11	16	13	0.1	51 49
28	Metalliferous ores and metal scrap	101	34	98	0.6	136 255
29	Crude animal and vegetable materials, n.e.s.	22	23	25	0.2	78 88
	<i>Total crude materials, inedible, except fuels</i>	250	167	253	1.5	649 823
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	1	1	4	—	9 9
33	Petroleum, petroleum products and related materials(b)	1 964	1 700	1 754	10.7	6 148 7 183
34	Gas, natural and manufactured	64	108	92	0.6	4 360
	<i>Total mineral fuels, lubricants and related materials</i>	2 030	1 809	1 850	11.3	6 161 7 552

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

				Per cent of total merchandise imports(a)	4 MONTHS ENDED OCTOBER	
	Aug 2006	Sep 2006	Oct 2006		2005	2006
	\$m	\$m	\$m		\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	1	5	2	—	5 9
42	Fixed vegetable fats and oils, crude, refined or fractionated	47	35	39	0.2	101 150
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	5	6	4	—	16 20
	<i>Total animal and vegetable oils, fats and waxes</i>	53	46	45	0.3	121 179
5	Chemicals and related products, n.e.s.(b)					
51	Organic chemicals	241	237	286	1.7	895 1 020
52	Inorganic chemicals(b)	95	103	91	0.6	365 366
53	Dyeing, tanning and colouring materials	54	52	53	0.3	184 207
54	Medicinal and pharmaceutical products	683	646	712	4.4	2 472 2 691
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	159	147	144	0.9	517 575
56	Fertilisers (excl. crude)	45	53	41	0.2	204 183
57	Plastics in primary forms	141	133	139	0.9	438 534
58	Plastics in non-primary forms	106	108	117	0.7	377 431
59	Chemical materials and products, n.e.s.	159	140	151	0.9	542 589
	<i>Total chemicals and related products, n.e.s.</i>	1 684	1 619	1 735	10.6	5 994 6 596
6	Manufactured goods classified chiefly by material(b)					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	13	10	9	0.1	49 43
62	Rubber manufactures, n.e.s.(b)	210	208	210	1.3	640 819
63	Cork and wood manufactures (excl. furniture)	50	52	54	0.3	181 204
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	245	255	237	1.4	904 953
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	234	213	221	1.4	791 869
66	Non-metallic mineral manufactures, n.e.s.	199	212	217	1.3	748 805
67	Iron and steel(b)	288	277	343	2.1	1 154 1 151
68	Non-ferrous metals(b)	194	126	131	0.8	386 571
69	Manufactures of metals, n.e.s.(b)	365	396	422	2.6	1 388 1 532
	<i>Total manufactured goods classified chiefly by material</i>	1 799	1 750	1 843	11.3	6 242 6 948
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment	338	319	338	2.1	1 176 1 273
72	Machinery specialised for particular industries	642	594	601	3.7	2 096 2 357
73	Metal working machinery	67	60	54	0.3	347 240
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	818	795	1 003	6.1	2 847 3 346
75	Office machines and automatic data processing machines	750	791	866	5.3	2 859 3 194
76	Telecommunications and sound recording and reproducing apparatus and equipment	809	879	1 010	6.2	3 125 3 519
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)	757	746	791	4.8	2 692 2 964
78	Road vehicles (incl. air-cushion vehicles)	1 819	1 918	2 036	12.4	6 809 7 513
79	Transport equipment (excl. road vehicles)	382	268	258	1.6	1 602 1 143
	<i>Total machinery and transport equipment</i>	6 381	6 370	6 956	42.5	23 553 25 548

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise imports is calculated for the most recent month.

	Aug 2006	Sep 2006	Oct 2006	Per cent of total merchandise imports(a)	4 MONTHS ENDED OCTOBER	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	58	60	65	0.4	182	229
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	219	213	225	1.4	742	843
83	Travel goods, handbags and similar containers					
	59	56	66	0.4	218	228
84	Articles of apparel and clothing accessories					
	408	386	402	2.5	1 461	1 591
85	Footwear					
	128	107	100	0.6	377	441
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	350	351	369	2.3	1 241	1 418
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)					
	114	114	135	0.8	479	472
89	Miscellaneous manufactured articles, n.e.s.					
	786	889	917	5.6	3 155	3 365
	<i>Total miscellaneous manufactured articles</i>					
	2 121	2 176	2 277	13.9	7 856	8 587
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind					
	3	2	4	—	11	12
95	Gold coin whether or not legal tender, and other coin being legal tender					
	—	—	—	—	1	1
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	207	380	647	4.0	886	1 810
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)					
	12	13	18	0.1	37	49
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>					
	221	395	669	4.1	935	1 872
	Total merchandise imports					
	15 198	15 008	16 363	100.0	53 824	60 760
	Balance of Payments Adjustment					
	236	290	325	. .	750	1 047
	Goods Debits (imports) on a Balance of Payments Basis					
	15 434	15 298	16 688	. .	54 574	61 807

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2005-06	October	4	4	2005-06	October	4	4	2005-06	4
		2006	October	months ended		October	months ended	October		months ended
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium	1 038	79	322	327	1 478	149	485	541	-440	-214
Brazil	947	107	343	326	784	79	246	303	163	23
Canada	1 698	155	558	595	1 992	225	564	700	-295	-105
China	18 137	2 036	5 703	7 197	23 202	2 658	7 697	9 468	-5 064	-2 271
Denmark	200	14	76	73	892	88	289	341	-692	-269
Egypt(b)	504	21	126	81	16	1	5	6	488	75
Fiji	460	36	156	149	175	13	70	62	285	87
Finland	888	117	192	388	818	63	274	263	70	124
France	1 184	108	369	447	5 347	301	1 721	1 214	-4 163	-767
Germany	1 419	127	510	451	8 677	824	2 925	3 095	-7 259	-2 643
Hong Kong (Sar of China)	2 897	278	891	1 067	1 651	134	480	539	1 246	528
India	7 401	952	2 501	3 629	1 240	119	417	446	6 162	3 182
Indonesia	3 982	266	1 294	1 591	4 553	292	1 524	1 265	-572	326
Iran	348	15	87	57	37	4	10	16	311	40
Iraq	171	—	52	92	—	—	—	—	171	92
Ireland	157	18	57	66	1 852	158	669	679	-1 695	-613
Israel	158	17	50	72	615	49	194	206	-456	-135
Italy	1 559	144	469	657	4 186	478	1 447	1 626	-2 627	-969
Japan	31 090	2 901	10 081	11 459	17 334	1 604	5 853	5 926	13 757	5 533
Korea, Republic of	11 751	1 066	3 889	4 229	6 484	641	1 769	2 099	5 267	2 131
Kuwait	515	59	182	160	242	36	64	91	273	69
Malaysia	2 535	299	812	1 048	6 752	579	2 205	2 031	-4 216	-983
Mexico	835	135	286	316	938	98	291	385	-102	-69
Netherlands	2 579	253	768	983	1 314	137	427	504	1 265	479
New Zealand	8 746	792	3 223	3 340	5 486	499	1 832	1 896	3 260	1 444
Pakistan	318	28	115	119	147	12	42	47	171	72
Papua New Guinea	1 396	159	410	494	2 318	196	727	731	-922	-237
Philippines	878	122	291	435	806	63	264	269	72	167
Saudi Arabia	2 179	227	636	694	1 209	103	248	312	970	382
Singapore	4 203	470	1 494	1 885	10 556	821	2 935	3 241	-6 353	-1 356
South Africa	2 209	159	682	734	1 618	149	588	543	591	191
Spain	890	126	252	483	1 317	95	446	484	-427	-1
Sweden	422	42	207	179	2 395	188	672	753	-1 973	-574
Switzerland	260	12	66	64	1 571	171	490	662	-1 311	-599
Taiwan	5 907	649	1 904	2 135	3 811	372	1 229	1 441	2 096	694
Thailand	4 230	253	1 337	1 326	5 388	671	1 706	2 291	-1 159	-965
Turkey	385	38	122	123	354	71	111	158	31	-35
United Arab Emirates	1 647	198	442	605	667	140	115	701	980	-97
United Kingdom	7 792	441	1 699	2 210	5 968	871	2 201	2 600	1 824	-390
United States of America	9 785	906	3 001	3 367	22 763	2 233	7 155	8 415	-12 978	-5 049
Viet Nam	915	177	220	830	4 135	324	1 204	1 861	-3 220	-1 031
Other Countries	7 849	673	2 568	2 751	6 443	650	2 229	2 549	1 405	202
Total	152 465	14 677	48 443	57 233	167 530	16 363	53 824	60 760	-15 065	-3 528
APEC	109 799	10 782	35 610	41 664	120 106	11 607	38 092	43 319	-10 308	-1 655
ASEAN	16 868	1 602	5 496	7 162	33 263	2 863	10 198	11 352	-16 395	-4 191
Developing Countries	75 909	7 820	24 427	29 664	77 287	7 620	24 020	28 506	-1 378	1 159
Least Developed Countries	1 537	127	548	481	341	20	120	79	1 197	401
European Union(c)	18 644	1 500	5 084	6 385	36 259	3 552	12 305	12 852	-17 614	-6 467
OECD	83 122	7 506	26 310	29 910	93 784	9 142	30 558	33 317	-10 662	-3 407

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(c) From July 2004, European Union includes 25 member countries.

			4 MONTHS ENDED OCTOBER	
	2005-06	October 2006	2005	2006
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	26 851	2 422	8 705	9 615
Victoria	18 924	1 820	6 244	7 011
Queensland	35 385	3 256	11 472	12 538
South Australia	9 026	770	2 972	2 941
Western Australia	47 910	5 267	14 836	19 973
Tasmania	2 894	261	886	1 180
Northern Territory	2 644	303	795	1 447
Australian Capital Territory	9	6	7	6
State not available for publication(b)	710	53	248	282
Re-exports	8 113	518	2 277	2 239
Total exports	152 465	14 677	48 443	57 233
IMPORTS				
New South Wales	64 889	6 307	21 357	23 726
Victoria	49 027	4 389	16 325	17 307
Queensland	24 865	2 559	7 932	9 335
South Australia	6 244	552	2 147	2 111
Western Australia	19 096	2 225	4 970	7 063
Tasmania	516	53	185	223
Northern Territory	2 890	279	907	993
Australian Capital Territory	4	—	2	1
Total imports	167 530	16 363	53 824	60 760

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication category'.

PERIOD AVERAGE EXCHANGE RATES (a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2003-04	0.7137	0.4102	0.5981	78.91	61.49
2004-05	0.7529	0.4052	0.5918	80.45	62.73
2005-06	0.7474	0.4205	0.6143	85.90	63.26
MONTHS					
2005					
August	0.7613	0.4244	0.6193	84.25	64.00
September	0.7653	0.4230	0.6244	85.01	64.50
October	0.7539	0.4275	0.6269	86.57	64.30
November	0.7355	0.4236	0.6234	87.04	63.40
December	0.7430	0.4252	0.6265	88.20	63.70
2006					
January	0.7498	0.4248	0.6189	86.55	63.30
February	0.7416	0.4239	0.6203	87.42	62.90
March	0.7277	0.4170	0.6053	85.35	61.80
April	0.7350	0.4165	0.5993	86.09	62.00
May	0.7633	0.4089	0.5982	85.33	63.20
June	0.7402	0.4012	0.5842	84.80	62.00
July	0.7514	0.4075	0.5920	86.89	63.00
August	0.7630	0.4034	0.5958	88.45	63.70
September	0.7566	0.4009	0.5938	88.58	63.20
October	0.7539	0.4021	0.5975	89.46	63.20

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select *Methods, Classifications, Concepts & Standards*, then choose *ABS concepts, classifications and statistical standards* and then the catalogue numbers as above.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional

EXPLANATORY NOTES *continued*

TREND ESTIMATES *continued*

observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Goods debits sub groups at a more detailed level than shown in Table 4 are available from the Time series spreadsheets.

12 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

TOURISM RELATED SERVICES

15 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

16 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

SERVICES BY STATE AND BY PARTNER COUNTRY

17 Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from Time series spreadsheets and data cubes.

18 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

19 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 8% of total services credits and 6% of total services debits for 2004–05 are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

20 More detailed balance of payments and recorded merchandise trade data, including forward seasons factors are available as time series spreadsheets from the ABS website.

21 More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

22 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

23 Current publications produced by the ABS are listed in the Catalogue of Publications and Products (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

CAUTIONARY NOTE

24 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

EXPLANATORY NOTES *continued*

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Dec qtr 2005
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
Number and characteristics of Australian exporters	5368.0.55.006	2005–2006
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
Changes to International Trade in Services Statistics, August 2006	5368.0	Aug 2006
International trade in services by partner country, 2005, preliminary	5368.0	Dec 2005
Changes to International trade in services travel statistics	5368.0	Aug 2005
International trade in education services	5302.0	Sep 2001
Finance		
Impact of 2003–2004 farm season on Australian production	1350.0	Oct 2003
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Technical information		
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	June 2006
Revised Treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

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ISSN 1328 2778

RRP \$26.00