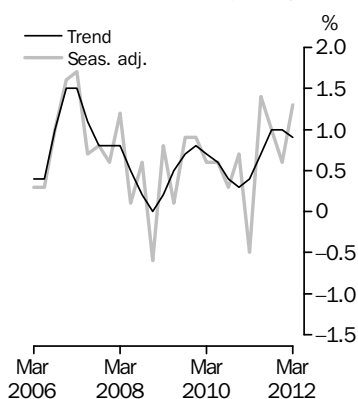


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 6 JUN 2012

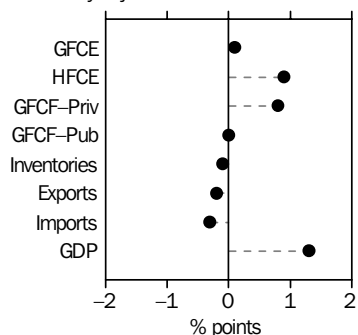
GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

KEY FIGURES

	% change Dec qtr 11 to Mar qtr 12	% change Mar qtr 11 to Mar qtr 12
GDP (Chain volume measure)		
Trend	0.9	3.6
Seasonally adjusted	1.3	4.3
Final consumption expenditure (Chain volume measure)		
Trend	0.9	3.1
Seasonally adjusted	1.4	3.5
Gross fixed capital formation (Chain volume measure)		
Trend	2.0	9.6
Seasonally adjusted	2.9	9.0
GDP chain price index		
Original	-1.2	-0.4
Terms of trade		
Seasonally adjusted	-4.3	-4.1
Real net national disposable income		
Trend	-0.2	3.5
Seasonally adjusted	—	4.0

— nil or rounded to zero (including null cells)

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP increased 0.9% and Non-farm GDP increased 0.8% in the March 2012 quarter. Gross value added per hour worked in the market sector increased 1.2% and the Terms of trade fell 3.1%.
- In seasonally adjusted terms, GDP increased by 1.3% and Non-farm GDP increased by 1.2% in the March quarter. The Terms of trade fell 4.3%, however, Real gross domestic income grew 0.2%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main contributors to expenditure on GDP were Household final consumption expenditure (0.9 percentage points) and Private gross fixed capital formation (0.8 percentage points), with Net exports detracting 0.5 percentage points.

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, the main industry contributors to GDP were Mining (up 2.3%), Financial and insurance services (up 1.7%) and Professional, scientific and technical services (up 2.8%), each contributing 0.2 percentage points to the increase in GDP.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2012	5 September 2012
September 2012	5 December 2012
December 2012	6 March 2013
March 2013	5 June 2013



FORTHCOMING NATIONAL ACCOUNTS RELEASES

An updated *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0) will be released on 2 July 2012.

REVISIONS IN THIS ISSUE

There are revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment. Specifically seasonal re-analysis of the Rent on Natural Assets and Taxes on Resident corporations has been incorporated in this issue.

An improvement to the seasonal adjustment methodology of the current price value of coal, coke and briquettes exports has been introduced from September quarter 2005 onwards. Previously coal, coke and briquettes exports had only a length of quarter adjustment applied, from September quarter 2005, this component is independently seasonally adjusted.

Gross value added estimates for Metal Products Manufacturing for the September quarter 2011 have been revised as a result of updated information received from survey respondents.



ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

Brian Pink
Australian Statistician

CONTENTS

	<i>page</i>
Main features: Expenditure chain volume measures	4
Main features: Production chain volume measures	5
Main features: Income at current prices	6
Main features: State final demand chain volume measures	7
Analysis and comments	8
Recent and upcoming releases	16
List of tables	17

TABLES

Key national accounts aggregates	19
Expenditure on GDP	22
Industry gross value added	32
Income from GDP	36
Household final consumption expenditure	38
Changes in inventories and agricultural income	40
Components of state final demand	42
National income, capital and external accounts	50
Household income account	53
General government income account	55
Taxes	57
Selected analytical series	58
Annual data	60
Revisions	64

ADDITIONAL INFORMATION

Explanatory notes	67
Abbreviations	71
Appendix: Time series spreadsheets	72
Glossary	74

MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 11 to Mar 12	% change Mar 11 to Mar 12	% points contributions to growth in GDP Dec 11 to Mar 12	% change Dec 11 to Mar 12	% change Mar 11 to Mar 12	% points contributions to growth in GDP Dec 11 to Mar 12
Final consumption expenditure						
General government	0.3	0.9	—	0.6	1.2	0.1
Households	1.0	3.9	0.6	1.6	4.2	0.9
Gross fixed capital formation						
Private						
Dwellings	-2.1	-5.1	-0.1	-2.1	-6.2	-0.1
Ownership transfer costs	1.1	3.6	—	0.7	2.5	—
Non-dwelling construction	8.1	42.5	0.7	12.6	39.9	1.0
Machinery and equipment	—	8.8	—	-0.8	7.5	-0.1
Cultivated biological resources	0.9	18.1	—	1.1	19.8	—
Intellectual property products	0.7	5.1	—	-0.6	4.2	—
Public	-0.5	-7.9	—	0.5	-6.0	—
Changes in inventories	na	na	—	na	na	-0.1
Gross national expenditure	1.1	5.1	1.2	1.7	5.5	1.7
Exports of goods and services	0.7	4.8	0.1	-1.3	6.3	-0.2
Imports of goods and services	1.8	11.8	-0.4	1.2	11.5	-0.3
Statistical discrepancy (E)	na	na	—	na	na	0.1
Gross domestic product	0.9	3.6	0.9	1.3	4.3	1.3

— nil or rounded to zero (including null cells)

na not available

MARCH QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 1.6% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Food (0.4 percentage points), Transport services (0.2 percentage points), Recreation and culture (0.2 percentage points) and Insurance and other financial services (0.2 percentage points). Government final consumption expenditure increased 0.6% in seasonally adjusted terms.

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 2.9% in seasonally adjusted terms. Total private gross fixed capital formation increased 3.5%, reflecting a rise in Total non-dwelling construction (up 12.6%). This was offset by falls in Total dwellings (down 2.1%) and Total machinery and equipment (down 0.8%). Public gross fixed capital formation increased 0.5%.

CHANGES IN INVENTORIES

- Total inventories increased \$1 431m in seasonally adjusted terms compared with an increase of \$1 845m last quarter. The Change in inventories detracted 0.1 percentage points from GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services decreased 1.3% in seasonally adjusted terms. Seasonally adjusted Exports of goods fell 1.4%, with Rural exports the main contributor, down 2.8%. Non-rural exports were up 0.5%.
- Imports of goods and services increased 1.2% in seasonally adjusted terms. Seasonally adjusted Imports of goods fell 0.2%, with Intermediate consumption goods imports being the main driver (down 2.2%).

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 11 to Mar 12	% change Mar 11 to Mar 12	% points contributions to growth in GDP Dec 11 to Mar 12	% change Dec 11 to Mar 12	% change Mar 11 to Mar 12	% points contributions to growth in GDP Dec 11 to Mar 12
Agriculture, forestry and fishing	2.7	6.4	0.1	5.7	10.6	0.1
Mining	2.4	9.2	0.2	2.3	11.3	0.2
Manufacturing	-0.5	-0.3	—	-0.8	0.6	-0.1
Electricity, gas, water and waste services	-0.2	-2.4	—	1.1	-1.9	—
Construction	-0.1	3.3	—	1.0	3.5	0.1
Wholesale trade	0.9	5.6	—	1.2	5.5	—
Retail trade	1.0	2.7	—	1.7	2.8	0.1
Accommodation and food services	-1.1	1.4	—	-1.0	2.3	—
Transport, postal and warehousing	0.5	2.5	—	2.1	5.1	0.1
Information media and telecommunications	-0.8	-1.2	—	—	-1.2	—
Financial and insurance services	1.3	5.0	0.1	1.7	5.4	0.2
Rental, hiring and real estate services	0.2	1.4	—	2.3	2.9	—
Professional, scientific and technical services	1.3	3.6	0.1	2.8	5.3	0.2
Administrative and support services	2.1	-0.3	—	2.9	0.5	0.1
Public administration and safety	1.5	5.1	0.1	1.6	5.0	0.1
Education and training	0.8	2.8	—	0.7	2.8	—
Health care and social assistance	1.0	5.8	0.1	0.8	5.5	—
Arts and recreation services	0.6	4.5	—	-1.9	1.5	—
Other services	2.3	7.9	—	2.8	9.6	—
Ownership of dwellings	0.7	2.7	0.1	0.7	2.7	0.1
Taxes less subsidies on products	-0.3	0.2	—	0.8	1.0	0.1
Statistical discrepancy (P)	na	na	0.1	na	na	—
Gross domestic product	0.9	3.6	0.9	1.3	4.3	1.3

— nil or rounded to zero (including null cells)

na not available

MARCH QUARTER

Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate rose 2.7%. The seasonally adjusted estimate increased 5.7% mainly driven by a rise in the Agriculture subdivision (+6.8%).

MINING

- The trend estimate rose 2.4%. The seasonally adjusted estimate increased 2.3% driven by increases in both Coal mining (+3.8%) and Other mining (+2.7%).

MANUFACTURING

- The trend estimate fell 0.5%. The seasonally adjusted estimate decreased 0.8%. The contraction in Manufacturing was mainly driven by Food, beverage and tobacco manufacturing (-6.0%).

ADMINISTRATIVE AND SUPPORT SERVICES

- The trend estimate rose 2.1%. The seasonally adjusted estimate increased 2.9% recording its second consecutive rise indicating industry recovery following falls in previous quarters.

ACCOMMODATION AND FOOD SERVICES

- The trend estimate fell 1.1%. The seasonally adjusted estimate decreased 1.0% reflecting weak demand for domestic travel and accommodation.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 11 to Mar 12	% change Mar 11 to Mar 12	% points contributions to growth in GDP Dec 11 to Mar 12	% change Dec 11 to Mar 12	% change Mar 11 to Mar 12	% points contributions to growth in GDP Dec 11 to Mar 12
Compensation of employees	1.7	7.1	0.8	2.5	7.4	1.2
Gross operating surplus						
Private	-3.1	1.9	-0.6	-4.9	3.7	-1.0
Other	1.2	4.5	0.2	0.1	4.0	—
Gross mixed income	-0.7	-3.5	-0.1	-2.1	-4.5	-0.2
Taxes less subsidies on production and imports	0.7	2.5	0.1	2.6	3.3	0.2
Statistical discrepancy (I)	na	na	—	na	na	-0.1
Gross domestic product	0.3	4.1	0.3	0.3	4.6	0.3

— nil or rounded to zero (including null cells)

na not available

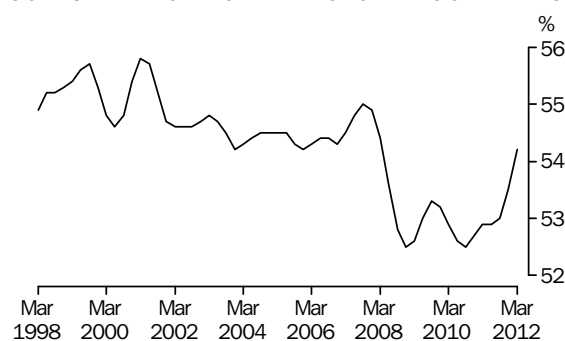
MARCH QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- Total COE trend rose 1.7%, reflecting a rise of 1.6% in average earnings. Seasonally adjusted, COE rose 2.5%, reflecting a rise in average earnings of 2.5%. Seasonally adjusted, COE represented 54.6% of Total factor income.

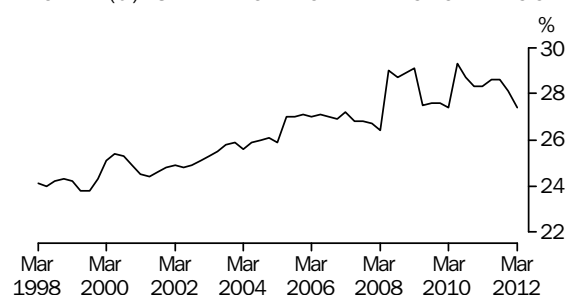
COE SHARE OF TOTAL FACTOR INCOME: Trend



GROSS OPERATING SURPLUS (GOS)

- Trend GOS for total corporations decreased 2.4%. Only Public non-financial corporations recorded an increase, up 0.1%, with Financial corporations and Private non-financial corporations recording decreases of 0.2% and 3.1% respectively. In seasonally adjusted terms, GOS for total corporations fell 4.2%. Seasonally adjusted, GOS of corporations represented 27.0% of total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 11 to Mar 12	% change Mar 11 to Mar 12	% points contributions to growth in GDP Dec 11 to Mar 12	% change Dec 11 to Mar 12	% change Mar 11 to Mar 12	% points contributions to growth in GDP Dec 11 to Mar 12
New South Wales	0.5	2.1	0.1	-0.3	1.9	-0.1
Victoria	0.6	1.9	0.1	1.8	2.7	0.4
Queensland	0.5	7.8	0.1	-0.8	7.5	-0.2
South Australia	0.5	0.7	—	1.7	2.3	0.1
Western Australia	3.1	13.6	0.4	7.8	14.5	1.0
Tasmania	-0.3	-0.2	—	-0.9	-0.8	—
Northern Territory	5.4	15.1	0.1	7.2	16.9	0.1
Australian Capital Territory	1.6	3.2	0.1	2.9	3.0	0.1
Australia (DFD)(a)	1.2	5.0	1.2	1.8	5.0	1.8

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

MARCH QUARTER

Summary Comments

STATE FINAL DEMAND

- In trend terms, growth during the quarter was strongest for the Northern Territory (up 5.4%) and Western Australia (up 3.1%). Tasmania was the weakest, falling 0.3%.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from 0.6% in Tasmania to 1.7% in Western Australia.

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from -0.1% in the Northern Territory to 0.7% in the Australian Capital Territory.

PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the strongest growth was recorded in the Northern Territory (up 21.4%) and Western Australia (up 5.4%). The weakest growth was in Tasmania (down 2.9%).

PUBLIC GROSS FIXED CAPITAL FORMATION

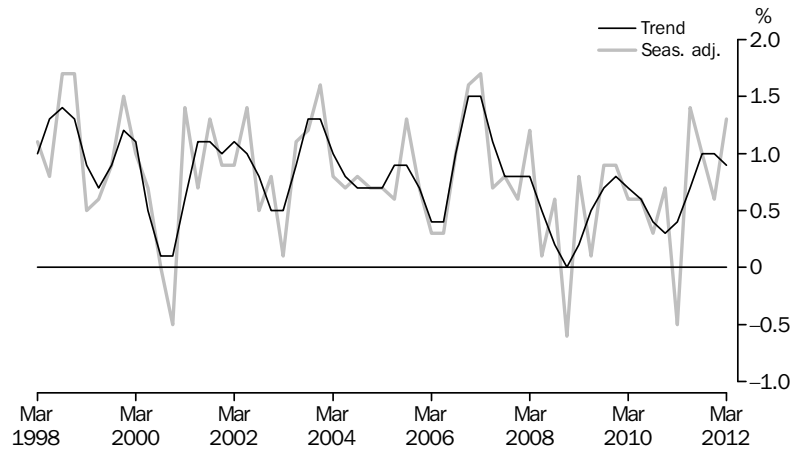
- In trend terms, growth across States ranged from -3.1% in South Australia to 5.4% in the Australian Capital Territory.

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

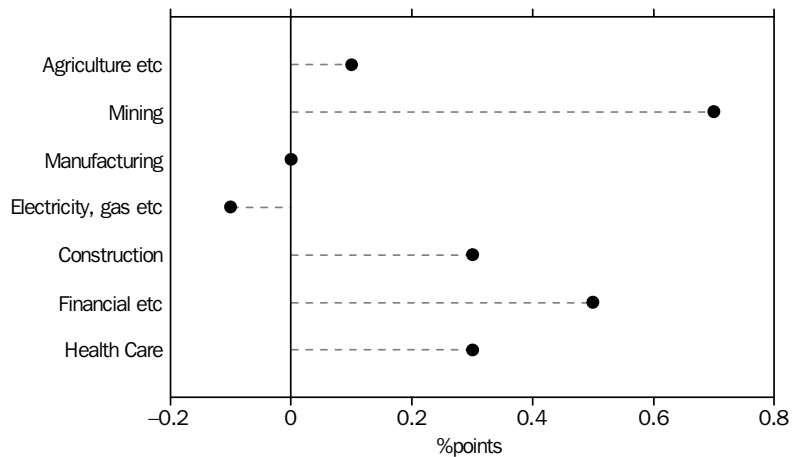
In seasonally adjusted terms, GDP increased 1.3% in the March quarter, through the year GDP growth was 4.3%.

GDP, Percentage changes—Volume measures



On the expenditure side, the increase this quarter (in seasonally adjusted volume terms) was driven by Household final consumption expenditure (adding 0.9 percentage points) and Private gross fixed capital formation (adding 0.8 percentage points). Partially offsetting these rises were Net exports (detracting 0.5 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Mar 11 to Mar 12: **Trend**



From the March quarter 2011 to March quarter 2012 the Mining industry was the largest contributor (0.7 percentage points) to total trend growth of 3.6%. Financial and insurance services (0.5 percentage points) was the next largest contributor, while Electricity, gas, water and waste services was the smallest contributor (-0.1 percentage points) in trend terms.

REAL GROSS DOMESTIC INCOME

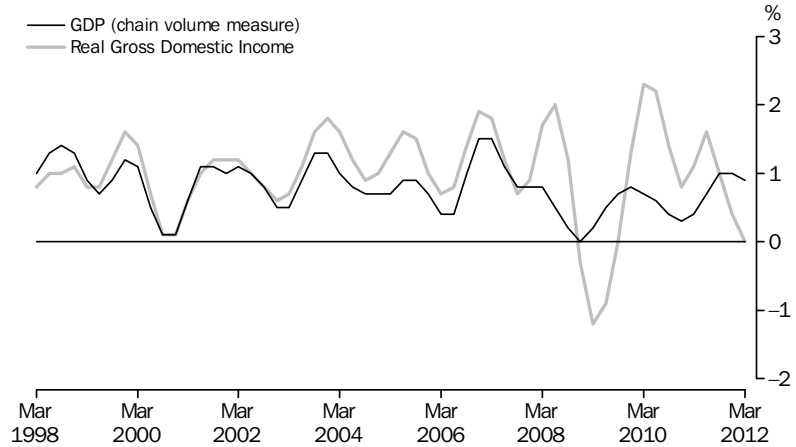
The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP for the Terms of trade effect. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the March quarter, Real gross

ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME *continued*

domestic income grew 0.2%, while the volume measure of GDP increased by 1.3%, the difference reflecting a decrease of 4.3% in the Terms of trade.

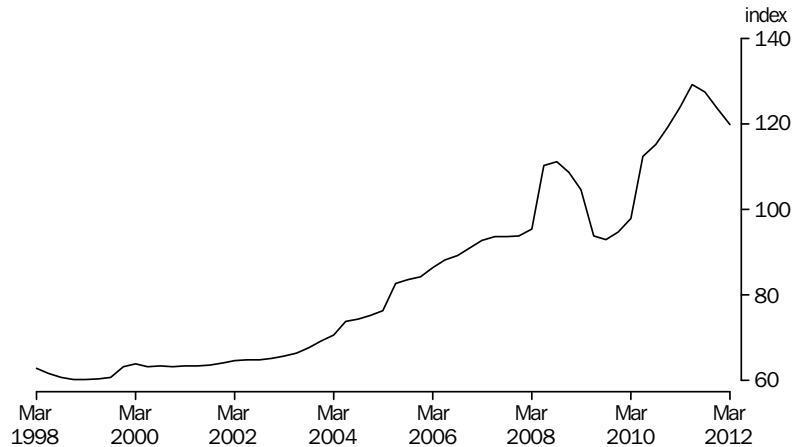
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade fell 4.3% in seasonally adjusted terms in the March quarter following a 5.8% decrease in the December quarter.

TERMS OF TRADE, Trend—(2009—10 = 100.0)

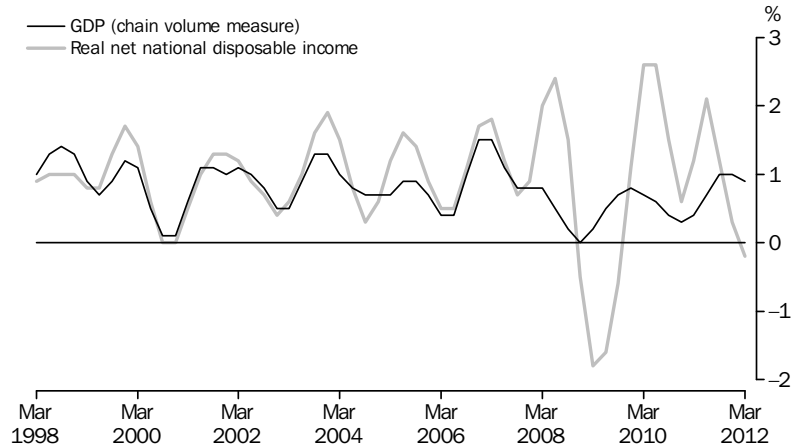


REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the March quarter, seasonally adjusted Real net national disposable income was flat. Growth over the past 4 quarters was 4.0% compared with 4.3% for GDP.

REAL NET NATIONAL
DISPOSABLE INCOME
continued

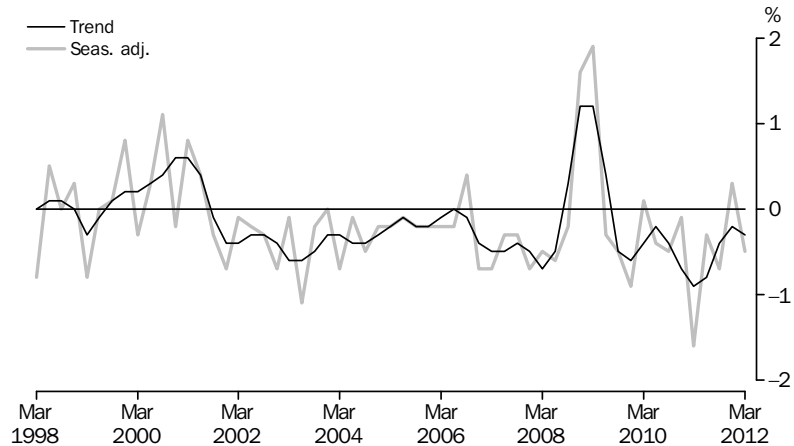
PERCENTANGE CHANGES: Trend



NET EXPORTS
CONTRIBUTION TO
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports detracted 0.5 percentage points from GDP growth in the March quarter 2012 compared with 0.3 percentage points in the December quarter 2011.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



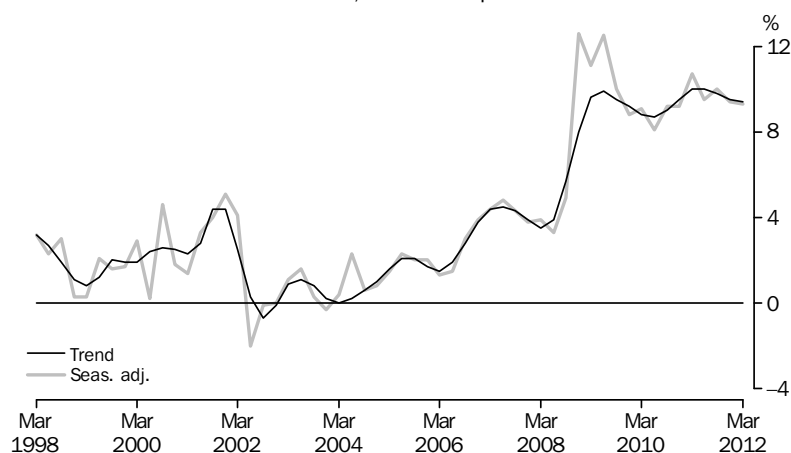
HOUSEHOLD SAVING
RATIO

The Household saving ratio was 9.3% in seasonally adjusted terms in the March quarter 2012. The trend estimate for Household saving was 9.4% in the quarter.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, see *Spotlight on National Accounts, 2007–Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL
ACCOUNTS

The GDP chain price index decreased 1.2% in the March quarter.

The chain price index for Household final consumption expenditure (HFCE) was 0.1% in the March quarter 2012, compared with 0.1% for the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

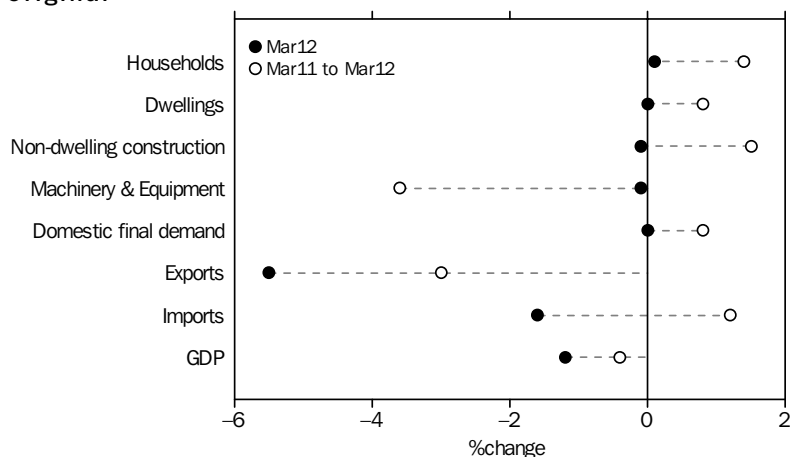
The chain price index for Private gross fixed capital formation decreased 0.1% this quarter. The main contributors were Total non-dwelling construction and Machinery and equipment, both down 0.1%.

The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, was flat in the quarter and 0.8% through the year.

The Export chain price index decreased 5.5% during the quarter, and decreased 3.0% through the year. Import prices decreased 1.6% in the March quarter, but increased 1.2% through the year.

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: **Original**



NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

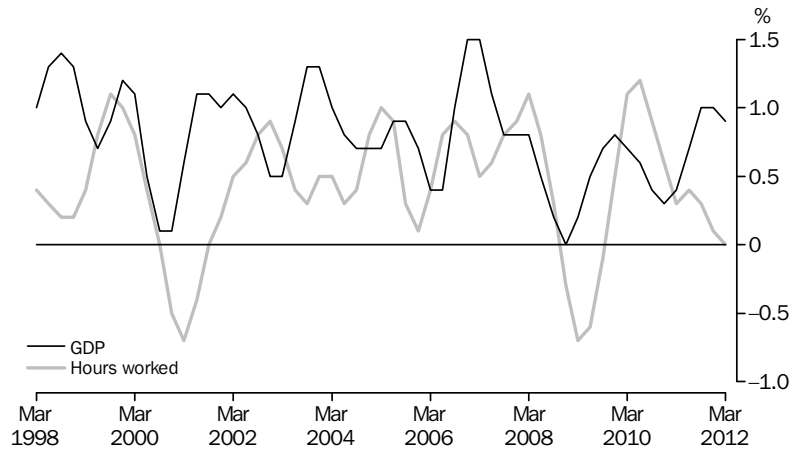
In the March quarter 2012, seasonally adjusted Compensation of employees rose 2.5%, and the seasonally adjusted number of employees recorded in the Labour Force survey was flat at 0.0%. Average compensation per employee increased 2.5%.

In trend terms, Hours worked was flat at 0.0% during the quarter with through the year change at 0.8%. In the Market sector (see Glossary for definition) Hours worked fell during the quarter (-0.3%) with through the year change at -0.4%. In the March quarter 2012, GDP per hour worked (in trend terms) rose 0.9%. Market sector Gross value added (GVA) per hour worked (in trend terms) rose 1.2% in the quarter and by 3.9% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article in Australian Economic Indicators cat. no. 1350.0, April 2004) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

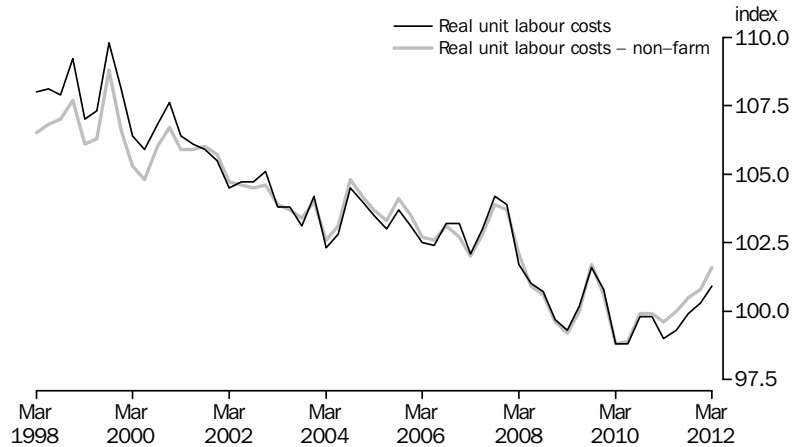
NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

PERCENTAGE CHANGE: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the March quarter 2012, the trend Real ULC increased 0.6% while the trend Non-farm Real ULC increased 0.8%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2009–10 = 100.0)



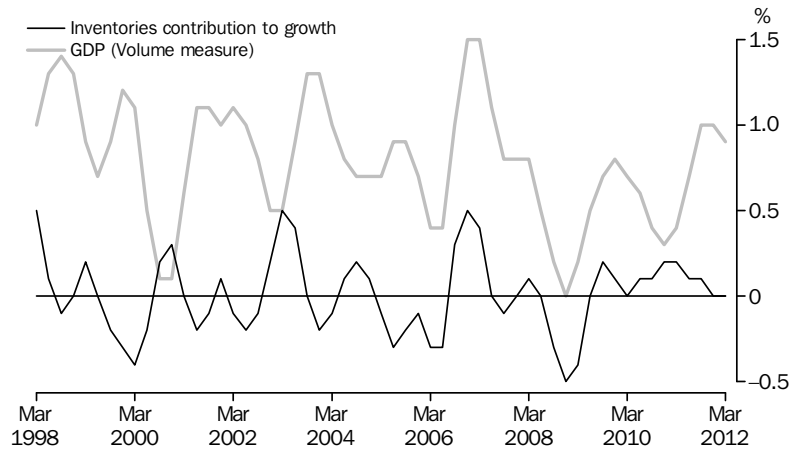
CHANGES IN
INVENTORIES

Changes in inventories can have a significant impact on growth in quarterly GDP. A positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

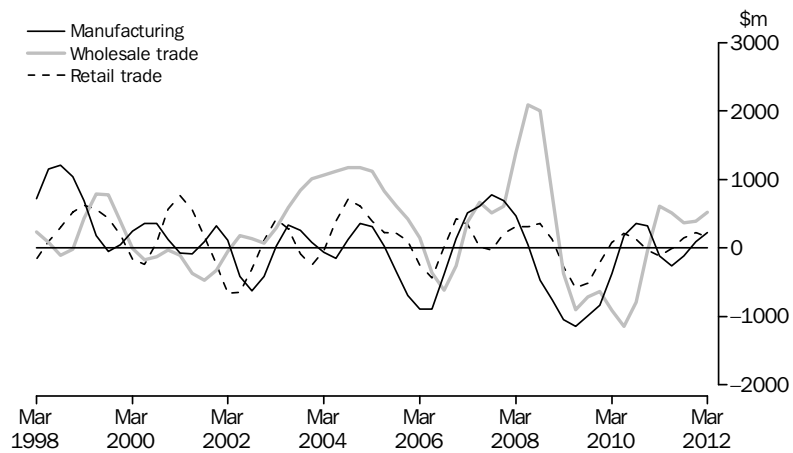
CHANGES IN
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale trade and Retail trade. In seasonally adjusted terms, Wholesale trade and Other non-farm inventories both experienced a build up in the volume of inventories in the March quarter 2012. There was a run down in the seasonally adjusted volume of inventories in Retail trade this quarter.

CHANGE IN INVENTORIES, Selected industries: **Trend**



ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in March quarter 2012. In the absence of any other revisions, seasonally adjusted growth of 0.6% is required in June quarter 2012 to maintain, in June quarter 2012, the trend growth of 0.9% currently estimated for the March quarter 2012.

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN JUNE QTR 2012		
			Grows by 1.0%	No change	Falls by 1.0%
2009					
December	0.9	0.8	0.8	0.8	0.8
2010					
March	0.6	0.7	0.7	0.7	0.7
June	0.6	0.6	0.6	0.6	0.6
September	0.3	0.4	0.4	0.4	0.4
December	0.7	0.3	0.3	0.3	0.3
2011					
March	-0.5	0.4	0.4	0.4	0.4
June	1.4	0.7	0.7	0.7	0.7
September	1.0	1.0	0.9	1.0	1.1
December	0.6	1.0	1.0	1.0	0.9
2012					
March	1.3	0.9	1.0	0.7	0.5

RECENT AND UPCOMING RELEASES

RECENT AND UPCOMING RELEASES

AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0)	The 2010–11 issue of the <i>Australian System of National Accounts</i> , was released on 28 October 2011. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of Gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS (CAT. NO. 5220.0)	The 2010–11 issue of the <i>Australian National Accounts: State Accounts</i> , was released on 23 November 2011. It provides detailed, annual estimates of Gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: FINANCIAL ACCOUNTS (CAT. NO. 5232.0)	The March quarter 2012 issue of <i>Australian National Accounts: Financial Accounts</i> will be released on 28 June 2012. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.
AUSTRALIAN NATIONAL ACCOUNTS: INPUT–OUTPUT TABLES – ELECTRONIC PUBLICATION (CAT. NO. 5215.0.55.001)	The 2007–08 issue of <i>Australian National Accounts: Input–Output Tables</i> , was released on 9 December 2011. This product presents information on supply and use by detailed product item based on the 2005-06 Input-Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2007-08. These tables are released as Microsoft Excel workbooks.

LIST OF TABLES

page

KEY NATIONAL ACCOUNTS AGGREGATES

1	Key national accounts aggregates: Trend	19
2	Key national accounts aggregates: Seasonally adjusted	20
3	Key national accounts aggregates: Annual	21

EXPENDITURE ON GDP

4	Expenditure on GDP, Chain volume measures: Trend	22
5	Expenditure on GDP, Chain volume measures, Percentage changes: Trend	23
6	Expenditure on GDP, Chain volume measures: Seasonally adjusted	24
7	Expenditure on GDP, Chain volume measures, Percentage changes: Seasonally adjusted	25
8	Expenditure on GDP, Chain volume measures, Contributions to growth: Seasonally adjusted	26
9	Expenditure on GDP, Current prices: Seasonally adjusted	27
10	Expenditure on GDP, Chain price indexes: Original	28
11	Expenditure on GDP, Chain price indexes, Percentage changes: Original	29
12	Expenditure on GDP, Implicit price deflators: Seasonally adjusted	30
13	Expenditure on GDP, Implicit price deflators, Percentage changes: Seasonally adjusted	31

INDUSTRY GROSS VALUE ADDED

14	Industry gross value added, Chain volume measures: Trend	32
15	Industry gross value added, Chain volume measures, Percentage changes: Trend	33
16	Industry gross value added, Chain volume measures: Seasonally adjusted	34
17	Industry gross value added, Chain volume measures, Percentage changes: Seasonally adjusted	35

INCOME FROM GDP

18	Income from GDP, Current prices: Trend	36
19	Income from GDP, Current prices: Seasonally adjusted	37

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

20	Household final consumption expenditure, Chain volume measures: Trend	38
21	Household final consumption expenditure, Chain volume measures: Seasonally adjusted	39

CHANGES IN INVENTORIES AND AGRICULTURAL INCOME

22	Changes in inventories, Chain volume measures: Trend and seasonally adjusted	40
23	Agricultural income, Current prices: Trend and seasonally adjusted	41

LIST OF TABLES *continued*

page

STATE FINAL DEMAND

24	State final demand, Chain volume measures: New South Wales	42
25	State final demand, Chain volume measures: Victoria	43
26	State final demand, Chain volume measures: Queensland	44
27	State final demand, Chain volume measures: South Australia	45
28	State final demand, Chain volume measures: Western Australia	46
29	State final demand, Chain volume measures: Tasmania	47
30	State final demand, Chain volume measures: Northern Territory	48
31	State final demand, Chain volume measures: Australian Capital Territory	49

NATIONAL INCOME, CAPITAL AND EXTERNAL ACCOUNTS

32	National income account, Current prices: Trend and seasonally adjusted	50
33	National capital account, Current prices: Trend and seasonally adjusted	51
34	External accounts, Current prices: Trend and seasonally adjusted	52

HOUSEHOLD SECTOR

35	Household income account, Current prices: Trend	53
36	Household income account, Current prices: Seasonally adjusted	54

GENERAL GOVERNMENT SECTOR

37	General government income account, Current prices: Trend	55
38	General government income account, Current prices: Seasonally adjusted	56
39	Taxes, Current prices: Trend and seasonally adjusted	57

SELECTED ANALYTICAL SERIES

40	Selected analytical series: Trend	58
41	Selected analytical series: Seasonally adjusted	59

ANNUAL DATA

42	Expenditure on GDP, Chain volume measures: Annual	60
43	Expenditure on GDP, Current prices: Annual	61
44	Income from GDP, Current prices: Annual	62
45	Industry gross value added, Chain volume measures: Annual	63

REVISIONS

46	Expenditure on GDP, Chain volume measures, Revisions to percentage changes: Seasonally adjusted	64
47	Gross domestic product account, Current prices, Revisions: Seasonally adjusted	65
48	Industry gross value added, Chain volume measures, Revisions to percentage changes: Seasonally adjusted	66

	2009–10		2010–11				2011–12				Mar 11 to Mar 12
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
PERCENTAGE CHANGE (a)											
Chain volume GDP and related measures(b)											
GDP	0.6	0.4	0.3	0.4	0.7	1.0	1.0	0.9	3.6		
GDP per capita(c)	0.2	—	-0.1	0.1	0.3	0.6	0.7	0.5	2.2		
Gross value added market sector(d)	0.6	0.3	0.2	0.5	0.7	0.9	0.9	0.9	3.5		
Net domestic product	0.5	0.3	0.1	0.3	0.6	0.9	1.0	0.9	3.4		
Real income measures(b)											
Real gross domestic income	2.2	1.4	0.8	1.1	1.6	1.0	0.4	—	2.9		
Real gross national income	2.4	1.4	0.7	1.2	1.9	1.2	0.5	—	3.7		
Real net national disposable income	2.6	1.5	0.6	1.2	2.1	1.2	0.3	-0.2	3.5		
Real net national disposable income per capita(c)	2.3	1.2	0.2	0.8	1.7	0.9	—	-0.5	2.0		
Current price measures											
GDP	2.7	1.9	1.3	1.5	1.8	1.3	0.7	0.3	4.1		
Productivity											
Hours worked	1.2	0.9	0.6	0.3	0.4	0.3	0.1	—	0.8		
Hours worked market sector(d)	1.0	0.7	0.5	0.4	0.3	-0.1	-0.3	-0.3	-0.4		
GDP per hour worked	-0.6	-0.6	-0.3	0.1	0.3	0.7	0.9	0.9	2.8		
Gross value added per hour worked market sector(d)	-0.3	-0.4	-0.3	0.1	0.5	1.0	1.2	1.2	3.9		
Real unit labour costs	—	1.0	-0.1	-0.8	0.3	0.7	0.4	0.6	2.0		
Real unit labour costs - non-farm	—	1.0	—	-0.3	0.3	0.6	0.3	0.8	1.9		
Prices											
Terms of Trade	14.7	2.4	3.5	4.0	4.2	-1.4	-2.9	-3.1	-3.3		
LEVELS											
Chain volume GDP and related measures(b)											
GDP (\$m)	326 406	327 618	328 485	329 884	332 208	335 430	338 783	341 722	—		
GDP per capita(c) (\$)	14 639	14 643	14 630	14 640	14 689	14 779	14 877	14 956	—		
Gross value added market sector(d) (\$m)	228 926	229 654	230 180	231 306	232 984	235 065	237 253	239 311	—		
Net domestic product (\$m)	273 852	274 601	274 981	275 829	277 536	280 090	282 783	285 214	—		
Real income measures(b)											
Real gross domestic income (\$m)	333 012	337 637	340 336	344 211	349 681	353 139	354 416	354 281	—		
Real gross national income (\$m)	320 218	324 801	326 940	330 830	337 171	341 349	342 998	343 099	—		
Real net national disposable income (\$m)	267 310	271 330	272 890	276 161	281 847	285 349	286 319	285 751	—		
Real net national disposable income per capita(c) (\$)	11 989	12 127	12 154	12 256	12 463	12 573	12 573	12 506	—		
Current price measures											
GDP (\$m)	336 118	342 338	346 944	352 207	358 498	363 028	365 562	366 793	—		
GDP per capita(c) (\$)	15 074	15 301	15 452	15 631	15 852	15 995	16 053	16 053	—		
Gross national income (\$m)	322 630	328 606	332 445	337 591	344 938	350 444	353 501	355 016	—		
National net saving (\$m)	27 169	29 125	29 175	30 640	34 332	36 283	35 752	33 806	—		
Household saving ratio	8.7	9.0	9.5	10.0	10.0	9.8	9.5	9.4	—		
INDEXES (e)											
Productivity											
Hours worked	101.5	102.5	103.1	103.4	103.8	104.1	104.2	104.2	—		
Hours worked market sector(d)	101.5	102.2	102.7	103.1	103.3	103.2	103.0	102.6	—		
GDP per hour worked	99.4	98.9	98.5	98.7	99.0	99.7	100.5	101.4	—		
Gross value added per hour worked market sector(d)	99.8	99.4	99.1	99.2	99.7	100.7	101.9	103.1	—		
Real unit labour costs	98.8	99.8	99.8	99.0	99.3	99.9	100.3	100.9	—		
Real unit labour costs - non-farm	98.9	99.9	99.9	99.6	100.0	100.5	100.8	101.6	—		
Prices											
Terms of trade	112.4	115.1	119.2	123.9	129.1	127.3	123.6	119.8	—		
<p>— nil or rounded to zero (including null cells)</p> <p>(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.</p> <p>(b) Reference year for chain volume measures and real income measures is 2009–10.</p> <p>(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.</p> <p>(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.</p> <p>(e) Reference year for indexes is 2009–10 = 100.0.</p>											

	2009–10		2010–11				2011–12				Mar 11 to Mar 12
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
PERCENTAGE CHANGE (a)											
Chain volume GDP and related measures(b)											
GDP	0.6	0.3	0.7	-0.5	1.4	1.0	0.6	1.3	4.3		
GDP per capita(c)	0.3	-0.1	0.4	-0.8	1.0	0.6	0.2	1.0	2.9		
Gross value added market sector(d)	0.8	—	0.8	-0.5	1.7	0.6	0.5	1.5	4.4		
Net domestic product	0.5	0.2	0.7	-0.8	1.4	0.9	0.5	1.3	4.2		
Real income measures(b)											
Real gross domestic income	4.0	0.2	1.0	0.5	2.5	1.4	-0.7	0.2	3.5		
Real gross national income	5.1	-0.3	0.6	0.8	2.8	1.7	-0.7	0.2	4.2		
Real net national disposable income	5.9	-0.6	0.5	0.8	3.2	1.8	-1.0	—	4.0		
Real net national disposable income per capita(c)	5.6	-0.9	0.1	0.4	2.8	1.5	-1.4	-0.2	2.6		
Current price measures											
GDP	3.7	1.3	1.2	1.0	2.7	1.2	0.3	0.3	4.6		
Productivity											
Hours worked	1.7	0.6	0.7	0.3	0.1	0.7	0.3	-0.6	0.4		
Hours worked market sector(d)	1.8	—	0.6	0.7	—	—	-0.1	-0.8	-0.9		
GDP per hour worked	-1.1	-0.4	—	-0.8	1.3	0.3	0.3	2.0	4.0		
Gross value added per hour worked market sector(d)	-1.0	—	0.2	-1.1	1.7	0.5	0.7	2.3	5.3		
Real unit labour costs	-0.1	1.0	-0.3	0.2	-0.5	0.5	0.4	1.5	1.9		
Real unit labour costs - non-farm	-0.1	1.2	-0.3	0.7	-0.4	0.3	0.3	1.7	1.9		
Prices											
Terms of Trade	15.1	1.2	0.7	5.5	4.6	1.7	-5.8	-4.3	-4.1		
LEVELS											
Chain volume GDP and related measures(b)											
GDP (\$m)	326 473	327 315	329 728	328 163	332 708	335 945	338 032	342 412	—		
GDP per capita(c) (\$)	14 642	14 629	14 686	14 564	14 711	14 803	14 839	14 992	—		
Gross value added market sector(d) (\$m)	229 252	229 238	230 983	229 932	233 820	235 218	236 499	240 020	—		
Net domestic product (\$m)	273 898	274 314	276 235	274 110	278 040	280 613	282 041	285 749	—		
Real income measures(b)											
Real gross domestic income (\$m)	336 548	337 066	340 283	342 073	350 550	355 574	353 131	353 886	—		
Real gross national income (\$m)	325 232	324 220	326 137	328 799	338 130	343 974	341 730	342 552	—		
Real net national disposable income (\$m)	272 316	270 761	272 088	274 131	282 813	287 967	285 056	285 189	—		
Real net national disposable income per capita(c) (\$)	12 213	12 101	12 119	12 166	12 505	12 689	12 514	12 486	—		
Current price measures											
GDP (\$m)	338 135	342 557	346 666	350 215	359 846	364 266	365 186	366 196	—		
GDP per capita(c) (\$)	15 165	15 310	15 441	15 543	15 911	16 051	16 031	16 033	—		
Gross national income (\$m)	326 362	328 834	331 532	335 510	346 180	352 362	352 869	354 269	—		
National net saving (\$m)	30 667	28 854	28 787	28 819	34 754	38 661	35 364	32 329	—		
Household saving ratio	8.1	9.2	9.2	10.7	9.5	10.0	9.4	9.3	—		
INDEXES (e)											
Productivity											
Hours worked	101.8	102.5	103.2	103.5	103.6	104.2	104.5	103.9	—		
Hours worked market sector(d)	101.9	101.9	102.5	103.2	103.2	103.2	103.1	102.3	—		
GDP per hour worked	99.2	98.8	98.8	98.1	99.4	99.7	100.0	101.9	—		
Gross value added per hour worked market sector(d)	99.4	99.4	99.5	98.4	100.1	100.7	101.3	103.6	—		
Real unit labour costs	98.7	99.7	99.5	99.6	99.1	99.6	100.0	101.5	—		
Real unit labour costs - non-farm	98.7	99.9	99.6	100.3	99.8	100.1	100.5	102.2	—		
Prices											
Terms of trade	113.8	115.2	116.1	122.5	128.2	130.3	122.7	117.5	—		

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2009–10.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2009–10 = 100.0.

2003-04 2004-05 2005-06 2006-07 2007-08 2008-09 2009-10 2010-11

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	4.1	3.2	3.0	3.8	3.8	1.4	2.3	1.9
GDP per capita(c)	2.9	2.0	1.6	2.1	1.9	-0.8	0.5	0.5
Gross value added market sector(d)	4.7	3.3	3.2	4.1	4.3	0.7	2.4	2.0
Net domestic product	3.9	2.8	2.5	3.4	3.4	0.6	1.8	1.5

Real income measures(b)

Real gross domestic income	5.6	4.9	5.0	5.3	4.9	2.9	1.4	6.0
Real gross national income	5.5	3.9	4.8	4.6	5.3	3.6	1.0	6.0
Real net national disposable income	5.5	3.6	4.6	4.4	5.2	3.1	0.1	6.3
Real net national disposable income per capita(c)	4.2	2.3	3.1	2.8	3.2	0.9	-1.7	4.8

Current price measures

GDP	7.3	7.1	8.0	8.9	8.6	6.5	3.3	8.2
-----	-----	-----	-----	-----	-----	-----	-----	-----

Productivity

Hours worked	1.9	2.3	2.2	2.9	3.0	1.1	0.1	3.2
Hours worked market sector(d)	1.6	2.7	1.5	3.1	3.0	0.2	-0.3	2.7
GDP per hour worked	2.2	0.8	0.8	0.9	0.7	0.3	2.2	-1.2
Gross value added per hour worked market sector(d)	3.1	0.5	1.7	1.0	1.2	0.6	2.7	-0.7
Real unit labour costs	-1.3	0.6	-0.6	-0.3	0.1	-2.8	0.2	-0.6
Real unit labour costs - non-farm	-0.8	0.6	-0.6	-0.9	0.3	-2.8	0.3	-0.2

Prices

Terms of Trade	7.4	9.5	10.8	7.2	5.5	7.8	-4.0	20.6
----------------	-----	-----	------	-----	-----	-----	------	------

LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 088 945	1 123 646	1 157 783	1 201 563	1 246 899	1 263 934	1 293 380	1 317 914
GDP per capita(c) (\$)	54 422	55 489	56 363	57 570	58 648	58 170	58 448	58 721
Gross value added market sector(d) (\$m)	758 460	783 388	808 524	841 600	877 985	884 483	905 485	923 972
Net domestic product (\$m)	942 640	968 609	992 978	1 026 650	1 061 073	1 066 996	1 086 338	1 102 699

Real income measures(b)

Real gross domestic income (\$m)	1 018 839	1 068 461	1 122 295	1 181 373	1 239 491	1 275 872	1 293 380	1 370 420
Real gross national income (\$m)	990 114	1 029 050	1 078 826	1 128 681	1 188 340	1 230 685	1 243 054	1 317 733
Real net national disposable income (\$m)	842 786	872 719	912 590	953 124	1 002 455	1 033 645	1 034 942	1 099 793
Real net national disposable income per capita(c) (\$)	42 119	43 098	44 426	45 667	47 150	47 572	46 769	49 003

Current price measures

GDP (\$m)	859 487	920 899	994 803	1 083 060	1 175 949	1 252 218	1 293 380	1 399 070
GDP per capita(c) (\$)	42 954	45 477	48 429	51 892	55 311	57 631	58 448	62 337
Gross national income (\$m)	835 158	886 843	956 174	1 034 669	1 127 378	1 207 843	1 243 054	1 341 852
National net saving (\$m)	51 900	51 126	65 848	70 694	84 097	112 294	89 064	121 251
Household saving ratio	0.6	1.0	1.6	3.3	3.7	10.3	9.0	9.6

INDEXES (e)

Productivity

Hours worked	89.1	91.2	93.3	95.9	98.8	99.9	100.0	103.2
Hours worked market sector(d)	90.4	92.9	94.3	97.2	100.2	100.3	100.0	102.7
GDP per hour worked	94.5	95.2	96.0	96.8	97.6	97.9	100.0	98.8
Gross value added per hour worked market sector(d)	92.6	93.1	94.7	95.6	96.8	97.4	100.0	99.3
Real unit labour costs	102.9	103.5	102.8	102.6	102.7	99.8	100.0	99.4
Real unit labour costs - non-farm	103.1	103.7	103.2	102.3	102.6	99.7	100.0	99.8

Prices

Terms of trade	70.4	77.1	85.4	91.6	96.7	104.2	100.0	120.6
----------------	------	------	------	------	------	-------	-------	-------

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2009-10.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2009-10 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	4 911	5 146	5 429	5 735	5 931	5 995	6 012	6 071	6 166
National—non-defence	17 939	18 101	18 112	18 051	17 993	17 959	17 958	18 030	18 135
Total national	22 851	23 248	23 542	23 786	23 924	23 954	23 970	24 102	24 296
State and local	35 894	36 012	36 038	36 109	36 280	36 438	36 487	36 465	36 425
Total general government	58 746	59 262	59 582	59 895	60 204	60 392	60 457	60 567	60 730
Households	178 595	180 029	181 477	182 841	184 213	185 739	187 458	189 336	191 306
Total final consumption expenditure	237 338	239 287	241 056	242 736	244 417	246 131	247 914	249 902	252 047
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 783	10 010	10 266	10 370	10 322	10 215	10 054	9 882	9 758
Alterations and additions	7 633	7 538	7 404	7 398	7 524	7 654	7 600	7 410	7 189
Total dwellings	17 414	17 547	17 670	17 768	17 845	17 869	17 654	17 292	16 934
Ownership transfer costs	4 479	4 318	4 070	3 817	3 689	3 695	3 742	3 780	3 822
Non-dwelling construction									
New building	7 753	7 819	7 613	7 274	7 163	7 429	7 806	8 027	8 104
New engineering construction	11 170	11 429	12 182	12 880	13 886	15 345	17 322	19 544	21 845
Total non-dwelling construction	18 584	18 845	19 495	19 939	20 826	22 564	24 991	27 469	29 687
Machinery and equipment									
New	21 115	20 439	20 423	21 229	22 230	23 193	23 839	24 171	24 231
Total machinery and equipment	19 921	19 321	19 333	20 160	21 208	22 195	22 811	23 083	23 074
Cultivated biological resources	759	772	783	768	771	817	874	903	911
Intellectual property products									
Research and development	3 585	3 607	3 643	3 680	3 710	3 734	3 755	3 776	3 797
Mineral and petroleum exploration	1 446	1 481	1 479	1 468	1 493	1 567	1 623	1 640	1 627
Computer software	2 580	2 619	2 656	2 702	2 752	2 799	2 838	2 878	2 917
Artistic originals	355	365	374	382	390	398	409	420	432
Total intellectual property products	7 968	8 072	8 152	8 232	8 345	8 497	8 625	8 714	8 771
Total private gross fixed capital formation	69 118	68 864	69 494	70 682	72 686	75 639	78 680	81 233	83 387
Public gross fixed capital formation									
Public corporations									
Commonwealth	371	325	354	424	511	593	670	747	815
State and local	6 315	6 306	6 054	5 732	5 460	5 203	4 988	4 852	4 795
Total public corporations	6 685	6 629	6 407	6 156	5 971	5 796	5 661	5 600	5 598
General government									
National—defence	1 964	2 057	2 051	2 060	2 087	2 117	2 162	2 130	2 056
National—non-defence	2 226	2 466	2 587	2 551	2 504	2 503	2 615	2 857	3 061
Total national	4 197	4 519	4 629	4 608	4 592	4 620	4 775	4 986	5 153
State and local	10 073	10 261	10 209	10 117	9 909	9 407	8 844	8 363	8 019
Total general government	14 271	14 784	14 841	14 725	14 501	14 027	13 612	13 346	13 232
Total public gross fixed capital formation	20 956	21 414	21 248	20 881	20 472	19 823	19 268	18 944	18 852
Total gross fixed capital formation	90 090	90 286	90 744	91 562	93 158	95 461	97 964	100 183	102 145
Domestic final demand	327 462	329 596	331 805	334 298	337 574	341 592	345 868	350 080	354 301
Changes in inventories	-887	-630	-361	152	733	1 083	1 363	1 478	1 439
Gross national expenditure	326 647	329 083	331 520	334 468	338 291	342 675	347 236	351 562	355 501
Exports of goods and services	64 224	65 098	64 925	63 977	63 158	63 428	64 581	65 753	66 213
less Imports of goods and services	66 176	67 822	68 928	70 224	72 246	74 993	77 437	79 343	80 784
Statistical discrepancy (E)	-47	151	161	279	669	1 097	1 047	812	805
Gross domestic product	324 567	326 406	327 618	328 485	329 884	332 208	335 430	338 783	341 722

(a) Reference year for chain volume measures is 2009-10.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2009–10	2010–11				2011–12			Mar 11 to Mar 12
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	12
Final consumption expenditure									
General government									
National—defence	4.8	5.5	5.6	3.4	1.1	0.3	1.0	1.6	4.0
National—non-defence	0.9	0.1	-0.3	-0.3	-0.2	—	0.4	0.6	0.8
Total national	1.7	1.3	1.0	0.6	0.1	0.1	0.5	0.8	1.6
State and local	0.3	0.1	0.2	0.5	0.4	0.1	-0.1	-0.1	0.4
<i>Total general government</i>	0.9	0.5	0.5	0.5	0.3	0.1	0.2	0.3	0.9
Households	0.8	0.8	0.8	0.8	0.8	0.9	1.0	1.0	3.9
<i>Total final consumption expenditure</i>	0.8	0.7	0.7	0.7	0.7	0.7	0.8	0.9	3.1
Private gross fixed capital formation									
Dwellings									
New and used dwellings	2.3	2.6	1.0	-0.5	-1.0	-1.6	-1.7	-1.3	-5.5
Alterations and additions	-1.2	-1.8	-0.1	1.7	1.7	-0.7	-2.5	-3.0	-4.4
<i>Total dwellings</i>	0.8	0.7	0.6	0.4	0.1	-1.2	-2.1	-2.1	-5.1
Ownership transfer costs	-3.6	-5.8	-6.2	-3.3	0.2	1.3	1.0	1.1	3.6
Non-dwelling construction									
New building	0.8	-2.6	-4.4	-1.5	3.7	5.1	2.8	1.0	13.1
New engineering construction	2.3	6.6	5.7	7.8	10.5	12.9	12.8	11.8	57.3
<i>Total non-dwelling construction</i>	1.4	3.4	2.3	4.4	8.3	10.8	9.9	8.1	42.5
Machinery and equipment									
New	-3.2	-0.1	3.9	4.7	4.3	2.8	1.4	0.2	9.0
<i>Total machinery and equipment</i>	-3.0	0.1	4.3	5.2	4.7	2.8	1.2	—	8.8
Cultivated biological resources	1.7	1.5	-2.0	0.5	6.0	6.9	3.3	0.9	18.1
Intellectual property products									
Research and development	0.6	1.0	1.0	0.8	0.6	0.6	0.6	0.6	2.3
Mineral and petroleum exploration	2.4	-0.1	-0.7	1.7	4.9	3.6	1.0	-0.8	9.0
Computer software	1.5	1.4	1.7	1.9	1.7	1.4	1.4	1.4	6.0
Artistic originals	2.9	2.5	2.2	2.1	2.2	2.6	2.8	2.8	10.8
Total intellectual property products	1.3	1.0	1.0	1.4	1.8	1.5	1.0	0.7	5.1
<i>Total private gross fixed capital formation</i>	-0.4	0.9	1.7	2.8	4.1	4.0	3.2	2.7	14.7
Public gross fixed capital formation									
Public corporations									
Commonwealth	-12.4	8.8	19.7	20.7	15.9	13.0	11.5	9.2	59.4
State and local	-0.1	-4.0	-5.3	-4.7	-4.7	-4.1	-2.7	-1.2	-12.2
<i>Total public corporations</i>	-0.8	-3.4	-3.9	-3.0	-2.9	-2.3	-1.1	—	-6.2
General government									
National—defence	4.7	-0.3	0.5	1.3	1.5	2.1	-1.5	-3.5	-1.5
National—non-defence	10.8	4.9	-1.4	-1.8	—	4.5	9.3	7.1	22.3
<i>Total national</i>	7.7	2.4	-0.5	-0.3	0.6	3.3	4.4	3.3	12.2
State and local	1.9	-0.5	-0.9	-2.1	-5.1	-6.0	-5.4	-4.1	-19.1
<i>Total general government</i>	3.6	0.4	-0.8	-1.5	-3.3	-3.0	-2.0	-0.9	-8.8
<i>Total public gross fixed capital formation</i>	2.2	-0.8	-1.7	-2.0	-3.2	-2.8	-1.7	-0.5	-7.9
<i>Total gross fixed capital formation</i>	0.2	0.5	0.9	1.7	2.5	2.6	2.3	2.0	9.6
<i>Domestic final demand</i>	0.7	0.7	0.8	1.0	1.2	1.3	1.2	1.2	5.0
<i>Gross national expenditure</i>	0.7	0.7	0.9	1.1	1.3	1.3	1.2	1.1	5.1
Exports of goods and services	1.4	-0.3	-1.5	-1.3	0.4	1.8	1.8	0.7	4.8
Imports of goods and services	2.5	1.6	1.9	2.9	3.8	3.3	2.5	1.8	11.8
Gross domestic product	0.6	0.4	0.3	0.4	0.7	1.0	1.0	0.9	3.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009–10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	4 881	5 143	5 451	5 686	5 985	6 092	5 847	6 108	6 231
National—non-defence	17 953	18 299	17 984	18 023	18 031	18 048	17 757	18 135	18 160
Total national	22 833	23 444	23 435	23 710	24 016	24 140	23 605	24 243	24 391
State and local	35 896	36 012	36 056	36 089	36 148	36 608	36 520	36 327	36 519
Total general government	58 731	59 462	59 490	59 799	60 164	60 748	60 125	60 570	60 910
Households	177 944	180 368	181 514	182 869	184 017	185 822	187 680	188 767	191 798
Total final consumption expenditure	236 668	239 825	241 004	242 668	244 181	246 570	247 805	249 337	252 708
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 530	10 110	10 422	10 177	10 463	10 147	10 106	9 815	9 782
Alterations and additions	7 623	7 551	7 400	7 295	7 535	7 729	7 624	7 432	7 105
Total dwellings	17 150	17 662	17 822	17 472	17 998	17 876	17 730	17 247	16 888
Ownership transfer costs	4 452	4 427	4 073	3 706	3 727	3 704	3 729	3 795	3 820
Non-dwelling construction									
New building	7 802	7 882	7 674	7 248	7 081	7 211	8 146	8 034	7 919
New engineering construction	10 760	11 737	12 121	12 744	14 554	14 012	18 617	18 608	22 275
Net purchases of second hand assets	-518	-473	-194	-233	-196	-275	-165	6	-193
Total non-dwelling construction	18 053	19 145	19 600	19 759	21 440	20 947	26 599	26 648	30 001
Machinery and equipment									
New	20 931	19 988	20 244	21 557	22 322	22 638	24 540	24 115	23 902
Net purchases of second hand assets	-1 158	-1 112	-1 101	-1 029	-1 127	-892	-1 026	-1 146	-1 119
Total machinery and equipment	19 774	18 876	19 143	20 527	21 195	21 745	23 514	22 969	22 782
Cultivated biological resources	738	767	826	752	750	801	925	888	898
Intellectual property products									
Research and development	3 582	3 604	3 647	3 681	3 710	3 734	3 754	3 776	3 797
Mineral and petroleum exploration	1 462	1 517	1 468	1 442	1 514	1 537	1 637	1 701	1 558
Computer software	2 579	2 621	2 648	2 705	2 747	2 810	2 834	2 872	2 926
Artistic originals	356	365	373	383	389	398	408	420	433
Total intellectual property products	7 980	8 107	8 137	8 211	8 360	8 479	8 633	8 768	8 714
Total private gross fixed capital formation	68 129	68 966	69 600	70 428	73 470	73 553	81 129	80 315	83 103
Public gross fixed capital formation									
Public corporations									
Commonwealth	293	328	377	395	535	569	730	651	903
State and local	6 464	6 345	5 936	5 772	5 397	5 331	4 838	4 907	4 781
Total public corporations	6 752	6 672	6 313	6 167	5 932	5 900	5 568	5 559	5 684
General government									
National—defence	2 085	1 771	2 259	2 137	1 767	2 376	2 133	2 072	2 091
National—non-defence	2 236	2 755	2 389	2 461	2 815	2 227	2 634	2 858	3 211
Total national	4 343	4 497	4 648	4 599	4 583	4 603	4 767	4 929	5 302
State and local	10 570	9 913	10 220	10 231	9 732	9 765	8 495	8 442	8 036
Total general government	14 913	14 420	14 868	14 829	14 314	14 368	13 262	13 372	13 338
Total public gross fixed capital formation	21 670	21 092	21 181	20 996	20 246	20 268	18 830	18 931	19 022
Total gross fixed capital formation	89 815	90 061	90 781	91 424	93 716	93 820	99 959	99 246	102 125
Domestic final demand	326 516	329 903	331 785	334 092	337 898	340 390	347 764	348 583	354 833
Changes in inventories	-47	-1 438	-138	623	-296	2 289	531	1 845	1 431
Gross national expenditure	326 429	328 736	331 648	334 715	337 602	342 680	348 295	350 428	356 264
Exports of goods and services	64 458	65 587	63 946	65 601	61 774	63 339	64 711	66 478	65 647
less Imports of goods and services	65 877	68 408	68 334	70 478	72 024	74 522	78 389	79 297	80 282
Statistical discrepancy (E)	-528	779	56	-109	811	1 211	1 329	424	782
Gross domestic product	324 504	326 473	327 315	329 728	328 163	332 708	335 945	338 032	342 412

(a) Reference year for chain volume measures is 2009-10.

	2009-10		2010-11				2011-12			Mar 11 to Mar 12
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure										
General government										
National—defence	5.4	6.0	4.3	5.2	1.8	-4.0	4.5	2.0	4.1	
National—non-defence	1.9	-1.7	0.2	—	0.1	-1.6	2.1	0.1	0.7	
Total national	2.7	—	1.2	1.3	0.5	-2.2	2.7	0.6	1.6	
State and local	0.3	0.1	0.1	0.2	1.3	-0.2	-0.5	0.5	1.0	
Total general government	1.2	—	0.5	0.6	1.0	-1.0	0.7	0.6	1.2	
Households	1.4	0.6	0.7	0.6	1.0	1.0	0.6	1.6	4.2	
Total final consumption expenditure	1.3	0.5	0.7	0.6	1.0	0.5	0.6	1.4	3.5	
Private gross fixed capital formation										
Dwellings										
New and used dwellings	6.1	3.1	-2.3	2.8	-3.0	-0.4	-2.9	-0.3	-6.5	
Alterations and additions	-1.0	-2.0	-1.4	3.3	2.6	-1.4	-2.5	-4.4	-5.7	
Total dwellings	3.0	0.9	-2.0	3.0	-0.7	-0.8	-2.7	-2.1	-6.2	
Ownership transfer costs	-0.6	-8.0	-9.0	0.6	-0.6	0.7	1.8	0.7	2.5	
Non-dwelling construction										
New building	1.0	-2.6	-5.5	-2.3	1.8	13.0	-1.4	-1.4	11.8	
New engineering construction	9.1	3.3	5.1	14.2	-3.7	32.9	—	19.7	53.0	
Total non-dwelling construction	6.0	2.4	0.8	8.5	-2.3	27.0	0.2	12.6	39.9	
Machinery and equipment										
New	-4.5	1.3	6.5	3.5	1.4	8.4	-1.7	-0.9	7.1	
Total machinery and equipment	-4.5	1.4	7.2	3.3	2.6	8.1	-2.3	-0.8	7.5	
Cultivated biological resources	4.0	7.6	-8.9	-0.3	6.8	15.4	-3.9	1.1	19.8	
Intellectual property products										
Research and development	0.6	1.2	0.9	0.8	0.7	0.5	0.6	0.6	2.4	
Mineral and petroleum exploration	3.7	-3.2	-1.7	5.0	1.5	6.5	3.9	-8.4	2.9	
Computer software	1.6	1.0	2.2	1.5	2.3	0.9	1.3	1.9	6.5	
Artistic originals	2.5	2.4	2.6	1.6	2.3	2.5	3.0	3.0	11.2	
Total intellectual property products	1.6	0.4	0.9	1.8	1.4	1.8	1.6	-0.6	4.2	
Total private gross fixed capital formation	1.2	0.9	1.2	4.3	0.1	10.3	-1.0	3.5	13.1	
Public gross fixed capital formation										
Public corporations										
Commonwealth	12.0	14.8	4.8	35.3	6.4	28.2	-10.8	38.6	68.8	
State and local	-1.8	-6.5	-2.8	-6.5	-1.2	-9.3	1.4	-2.6	-11.4	
Total public corporations	-1.2	-5.4	-2.3	-3.8	-0.5	-5.6	-0.2	2.2	-4.2	
General government										
National—defence	-15.0	27.5	-5.4	-17.3	34.4	-10.2	-2.9	0.9	18.3	
National—non-defence	23.2	-13.3	3.0	14.4	-20.9	18.3	8.5	12.4	14.0	
Total national	3.6	3.3	-1.1	-0.3	0.4	3.6	3.4	7.6	15.7	
State and local	-6.2	3.1	0.1	-4.9	0.3	-13.0	-0.6	-4.8	-17.4	
Total general government	-3.3	3.1	-0.3	-3.5	0.4	-7.7	0.8	-0.3	-6.8	
Total public gross fixed capital formation	-2.7	0.4	-0.9	-3.6	0.1	-7.1	0.5	0.5	-6.0	
Total gross fixed capital formation	0.3	0.8	0.7	2.5	0.1	6.5	-0.7	2.9	9.0	
Domestic final demand	1.0	0.6	0.7	1.1	0.7	2.2	0.2	1.8	5.0	
Gross national expenditure	0.7	0.9	0.9	0.9	1.5	1.6	0.6	1.7	5.5	
Exports of goods and services	1.8	-2.5	2.6	-5.8	2.5	2.2	2.7	-1.3	6.3	
Imports of goods and services	3.8	-0.1	3.1	2.2	3.5	5.2	1.2	1.2	11.5	
Gross domestic product	0.6	0.3	0.7	-0.5	1.4	1.0	0.6	1.3	4.3	

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

	2009-10		2010-11				2011-12			Mar 11 to Mar 12
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts		
.....										
Final consumption expenditure										
General government										
National—defence	0.1	0.1	0.1	0.1	—	-0.1	0.1	—	0.1	
National—Non-defence	0.1	-0.1	—	—	—	-0.1	0.1	—	—	
State and local	—	—	—	—	0.1	—	-0.1	0.1	0.1	
<i>Total general government</i>	0.2	—	0.1	0.1	0.2	-0.2	0.1	0.1	0.2	
Households	0.7	0.4	0.4	0.3	0.5	0.6	0.3	0.9	2.4	
<i>Total final consumption expenditure</i>	1.0	0.4	0.5	0.5	0.7	0.4	0.5	1.0	2.6	
Private gross fixed capital formation										
Dwellings										
New and used dwellings	0.2	0.1	-0.1	0.1	-0.1	—	-0.1	—	-0.2	
Alterations and additions	—	—	—	0.1	0.1	—	-0.1	-0.1	-0.1	
<i>Total dwellings</i>	0.2	—	-0.1	0.2	—	—	-0.1	-0.1	-0.3	
Ownership transfer costs	—	-0.1	-0.1	—	—	—	—	—	—	
Non-dwelling construction										
New building	—	-0.1	-0.1	-0.1	—	0.3	—	—	0.3	
New engineering construction	0.3	0.1	0.2	0.5	-0.2	1.4	—	1.1	2.4	
Net purchases of second hand assets	—	0.1	—	—	—	—	0.1	-0.1	—	
<i>Total non-dwelling construction</i>	0.3	0.1	—	0.5	-0.2	1.7	—	1.0	2.6	
Machinery and equipment										
New	-0.3	0.1	0.4	0.2	0.1	0.6	-0.1	-0.1	0.5	
Net purchases of second hand assets	—	—	—	—	0.1	—	—	—	—	
<i>Total machinery and equipment</i>	-0.3	0.1	0.4	0.2	0.2	0.5	-0.2	-0.1	0.5	
Cultivated biological resources	—	—	—	—	—	—	—	—	—	
Intellectual property products										
Research and development	—	—	—	—	—	—	—	—	—	
Mineral and petroleum exploration	—	—	—	—	—	—	—	—	—	
Computer software	—	—	—	—	—	—	—	—	0.1	
Artistic originals	—	—	—	—	—	—	—	—	—	
<i>Total intellectual property products</i>	—	—	—	—	—	—	—	—	0.1	
<i>Total private gross fixed capital formation</i>	0.3	0.2	0.3	0.9	—	2.3	-0.2	0.8	2.9	
Public gross fixed capital formation										
Public corporations										
Commonwealth	—	—	—	—	—	—	—	0.1	0.1	
State and local	—	-0.1	-0.1	-0.1	—	-0.1	—	—	-0.2	
<i>Total public corporations</i>	—	-0.1	—	-0.1	—	-0.1	—	—	-0.1	
General government										
National—defence	-0.1	0.1	—	-0.1	0.2	-0.1	—	—	0.1	
National—non-defence	0.2	-0.1	—	0.1	-0.2	0.1	0.1	0.1	0.1	
State and local	-0.2	0.1	—	-0.2	—	-0.4	—	-0.1	-0.5	
<i>Total general government</i>	-0.2	0.1	—	-0.2	—	-0.3	—	—	-0.3	
<i>Total public gross fixed capital formation</i>	-0.2	—	-0.1	-0.2	—	-0.4	—	—	-0.4	
<i>Total gross fixed capital formation</i>	0.1	0.2	0.2	0.7	—	1.8	-0.2	0.9	2.6	
<i>Domestic final demand</i>	1.0	0.6	0.7	1.2	0.8	2.2	0.2	1.8	5.2	
Changes in inventories										
Private non-farm	-0.4	0.5	0.2	-0.1	0.8	-1.0	0.9	-0.2	0.4	
Farm	0.1	-0.1	-0.1	-0.1	—	0.5	-0.5	0.1	—	
Public authorities	-0.1	—	0.1	-0.1	—	—	—	—	0.1	
<i>Total changes in inventories</i>	-0.4	0.4	0.2	-0.3	0.8	-0.5	0.4	-0.1	0.5	
<i>Gross national expenditure</i>	0.7	0.9	0.9	0.9	1.5	1.7	0.6	1.7	5.7	
Exports of goods and services	0.3	-0.5	0.5	-1.2	0.5	0.4	0.5	-0.2	1.2	
Imports of goods and services	-0.8	—	-0.7	-0.5	-0.8	-1.2	-0.3	-0.3	-2.5	
Statistical discrepancy (E)	0.4	-0.2	-0.1	0.3	0.1	—	-0.3	0.1	—	
Gross domestic product	0.6	0.3	0.7	-0.5	1.4	1.0	0.6	1.3	4.3	

— nil or rounded to zero (including null cells)

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2009-10.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	4 875	5 146	5 481	5 751	6 091	6 229	5 955	6 246	6 370
National-non-defence	18 070	18 675	18 313	18 580	18 474	18 552	17 828	18 657	18 759
Total national	22 944	23 821	23 794	24 331	24 564	24 782	23 783	24 903	25 130
State and local	36 246	36 537	38 481	37 855	37 660	38 537	38 472	38 570	38 892
Total general government	59 190	60 359	62 276	62 186	62 224	63 319	62 255	63 473	64 022
Households	178 893	182 395	184 158	186 397	189 684	192 699	195 395	197 336	200 559
Total final consumption expenditure	238 083	242 754	246 434	248 583	251 908	256 018	257 649	260 809	264 580
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 578	10 229	10 640	10 448	10 778	10 522	10 494	10 197	10 152
Alterations and additions	7 672	7 662	7 541	7 471	7 776	8 029	7 932	7 728	7 392
Total dwellings	17 250	17 891	18 181	17 919	18 554	18 551	18 426	17 925	17 545
Ownership transfer costs	4 685	4 604	4 395	4 375	4 197	4 055	4 144	4 072	4 001
Non-dwelling construction									
New building	7 832	7 918	7 788	7 405	7 194	7 382	8 320	8 244	8 050
New engineering construction	10 746	11 753	12 290	12 922	14 808	14 393	19 177	19 281	23 149
Net purchases of second hand assets	-516	-473	-196	-233	-197	-283	-169	3	-200
Total non-dwelling construction	18 062	19 198	19 882	20 095	21 805	21 492	27 328	27 529	30 999
Machinery and equipment									
New	20 793	19 463	19 532	20 443	20 869	20 649	22 225	21 775	21 553
Net purchases of second hand assets	-1 150	-1 083	-1 062	-977	-1 054	-814	-928	-1 034	-1 009
Total machinery and equipment	19 643	18 380	18 470	19 466	19 815	19 835	21 296	20 741	20 544
Cultivated biological resources	737	768	838	765	765	822	901	867	880
Intellectual property products									
Research and development	3 607	3 639	3 672	3 704	3 736	3 769	3 801	3 834	3 867
Mineral and petroleum exploration	1 468	1 542	1 501	1 484	1 599	1 650	1 755	1 838	1 713
Computer software	2 559	2 577	2 595	2 613	2 632	2 650	2 669	2 687	2 706
Artistic originals	355	366	377	388	400	413	425	438	452
Total intellectual property products	7 988	8 124	8 145	8 189	8 367	8 482	8 650	8 797	8 737
Total private gross fixed capital formation	68 365	68 965	69 910	70 808	73 502	73 238	80 744	79 931	82 706
Public gross fixed capital formation									
Public corporations									
Commonwealth	291	326	374	388	527	558	707	636	883
State and local	6 435	6 330	5 977	5 834	5 483	5 458	4 944	5 062	4 944
Total public corporations	6 726	6 656	6 351	6 223	6 010	6 016	5 651	5 699	5 827
General government									
National-defence	2 230	1 948	2 154	1 989	1 633	2 164	1 919	1 866	1 897
National-non-defence	2 180	2 665	2 351	2 460	2 826	2 245	2 531	2 698	3 069
Total national	4 411	4 613	4 504	4 449	4 459	4 409	4 450	4 565	4 965
State and local	10 500	9 854	10 296	10 405	9 914	10 096	8 732	8 726	8 328
Total general government	14 911	14 467	14 800	14 853	14 373	14 504	13 182	13 291	13 293
Total public gross fixed capital formation	21 637	21 123	21 151	21 076	20 383	20 520	18 833	18 990	19 120
Total gross fixed capital formation	90 002	90 087	91 061	91 884	93 885	93 759	99 577	98 920	101 825
Domestic final demand	328 085	332 841	337 495	340 467	345 793	349 777	357 227	359 730	366 406
Changes in inventories	746	-1 757	-335	867	32	2 336	-125	2 745	2 015
Gross national expenditure	328 831	331 084	337 160	341 334	345 825	352 113	357 102	362 475	368 421
Exports of goods and services	62 723	74 596	73 359	73 061	72 883	78 307	81 104	80 675	74 702
less Imports of goods and services	64 848	68 352	68 021	67 614	69 358	71 884	75 381	78 421	77 764
Statistical discrepancy (E)	-531	807	59	-115	865	1 310	1 441	458	837
Gross domestic product	326 175	338 135	342 557	346 666	350 215	359 846	364 266	365 186	366 196

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National—defence	99.9	100.2	100.9	101.1	101.5	102.1	101.8	102.1	101.9
National—non-defence	99.8	102.1	103.2	102.4	101.9	103.2	101.9	102.3	102.8
Total national	99.8	101.7	102.7	102.1	101.8	103.0	101.9	102.3	102.6
State and local	100.0	103.1	105.2	105.7	103.4	107.3	104.1	107.1	105.7
Total general government	99.9	102.5	104.2	104.3	102.8	105.5	103.2	105.2	104.4
Households	100.5	100.9	101.5	101.6	103.0	103.5	104.3	104.3	104.4
Total final consumption expenditure	100.5	101.1	102.0	102.1	103.3	104.0	104.5	104.7	104.7
Private gross fixed capital formation									
Dwellings									
New and used dwellings	100.3	100.8	101.9	102.5	102.9	103.6	103.7	103.7	103.7
Alterations and additions	100.4	101.1	101.7	102.3	103.1	103.8	104.0	103.9	104.0
Total dwellings	100.3	101.0	101.8	102.4	103.0	103.7	103.8	103.8	103.8
Ownership transfer costs	105.0	103.6	107.1	118.1	111.9	110.2	111.4	108.5	104.9
Non-dwelling construction									
New building	100.2	100.2	101.6	102.4	102.0	103.0	102.9	103.1	102.5
New engineering construction	99.9	100.1	101.3	101.2	101.6	102.6	103.0	103.7	103.9
Total non-dwelling construction	100.0	100.2	101.4	101.7	101.8	102.8	102.9	103.5	103.3
Machinery and equipment	99.4	97.5	96.5	94.9	93.5	91.2	90.5	90.2	90.1
Cultivated biological resources	100.1	100.3	102.0	102.1	102.3	102.6	97.2	97.2	97.4
Intellectual property products									
Research and development	100.2	100.4	100.4	100.6	100.8	101.1	101.4	101.7	102.0
Mineral and petroleum exploration	100.5	101.6	102.0	102.5	105.1	106.8	106.7	107.5	109.3
Computer software	99.3	98.5	98.1	96.6	95.8	94.3	94.1	93.5	92.4
Artistic originals	99.8	100.4	101.0	101.4	102.9	103.7	104.3	104.3	104.3
Total intellectual property products	100.0	100.0	100.0	99.7	100.0	100.0	100.1	100.2	100.4
Total private gross fixed capital formation	100.1	99.8	100.4	100.4	100.3	100.0	99.9	99.9	99.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	98.8	99.4	100.4	99.8	100.1	99.1	99.4	100.3	100.2
State and local	100.1	100.6	101.3	101.6	102.1	102.5	102.8	103.4	103.9
Total public corporations	100.1	100.5	101.2	101.5	101.9	102.3	102.6	103.2	103.6
General government									
National—defence	98.6	98.7	98.6	93.0	90.9	88.1	85.0	86.3	85.2
National—non-defence	99.6	100.2	100.3	100.5	100.1	100.1	95.0	94.5	94.7
Total national	99.1	99.5	99.5	97.1	95.8	94.5	90.4	90.7	90.3
State and local	100.0	99.8	100.2	100.4	100.2	101.5	101.1	101.5	101.9
Total general government	99.7	99.7	100.0	99.4	98.9	99.4	98.0	98.4	98.5
Total public gross fixed capital formation	99.8	100.0	100.4	100.1	99.9	100.3	99.4	99.9	100.2
Total gross fixed capital formation	100.0	99.9	100.4	100.4	100.2	100.1	99.8	99.9	99.9
Domestic final demand	100.4	100.8	101.6	101.7	102.4	102.9	103.1	103.3	103.3
Exports of goods and services	98.7	112.2	115.5	111.6	118.8	122.8	125.7	122.0	115.3
Imports of goods and services	98.4	100.0	100.4	96.1	97.0	97.1	97.6	99.8	98.2
Gross domestic product	100.5	103.6	104.7	104.5	106.6	108.0	108.8	107.4	106.2

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2009-10 = 100.0.

	2009–10		2010–11				2011–12			Mar 11 to Mar 12
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure										
General government										
National—defence	0.3		0.7	0.2	0.4	0.6	-0.2	0.2	-0.2	0.4
National—non-defence	2.3		1.0	-0.7	-0.5	1.3	-1.3	0.4	0.4	0.8
Total national	1.8		1.0	-0.5	-0.3	1.1	-1.0	0.4	0.3	0.7
State and local	3.1		2.1	0.5	-2.2	3.8	-3.0	2.9	-1.4	2.2
<i>Total general government</i>	2.6		1.7	0.1	-1.5	2.7	-2.2	1.9	-0.7	1.6
Households	0.4		0.6	0.1	1.4	0.5	0.7	—	0.1	1.4
<i>Total final consumption expenditure</i>	0.7		0.8	0.1	1.2	0.7	0.5	0.2	0.1	1.4
Private gross fixed capital formation										
Dwellings										
New and used dwellings	0.5		1.0	0.6	0.4	0.7	—	0.1	—	0.7
Alterations and additions	0.8		0.5	0.6	0.8	0.7	0.1	-0.1	0.1	0.9
<i>Total dwellings</i>	0.6		0.8	0.6	0.6	0.7	0.1	—	—	0.8
Ownership transfer costs	-1.3		3.4	10.3	-5.3	-1.5	1.1	-2.5	-3.3	-6.2
Non-dwelling construction										
New building	—		1.4	0.8	-0.4	1.0	-0.1	0.1	-0.5	0.5
New engineering construction	0.2		1.1	—	0.4	1.0	0.4	0.7	0.1	2.2
<i>Total non-dwelling construction</i>	0.2		1.2	0.3	0.1	1.0	0.2	0.5	-0.1	1.5
Machinery and equipment	-2.0		-0.9	-1.7	-1.4	-2.5	-0.7	-0.3	-0.1	-3.6
Cultivated biological resources	0.2		1.7	0.2	0.2	0.2	-5.3	0.1	0.2	-4.8
Intellectual property products										
Research and development	0.2		—	0.2	0.2	0.3	0.3	0.3	0.3	1.2
Mineral and petroleum exploration	1.2		0.4	0.5	2.5	1.7	-0.1	0.8	1.7	4.1
Computer software	-0.9		-0.4	-1.5	-0.9	-1.6	-0.2	-0.6	-1.2	-3.5
Artistic originals	0.6		0.6	0.4	1.5	0.8	0.6	—	—	1.4
Total intellectual property products	0.1		—	-0.3	0.4	—	0.1	0.1	0.1	0.3
<i>Total private gross fixed capital formation</i>	-0.2		0.6	—	-0.2	-0.2	-0.2	—	-0.1	-0.5
Public gross fixed capital formation										
Public corporations										
Commonwealth	0.6		1.0	-0.6	0.3	-1.0	0.3	0.9	-0.1	0.1
State and local	0.4		0.7	0.3	0.5	0.4	0.3	0.6	0.4	1.8
<i>Total public corporations</i>	0.4		0.7	0.2	0.5	0.3	0.3	0.7	0.4	1.7
General government										
National—defence	0.1		-0.2	-5.6	-2.3	-3.1	-3.5	1.5	-1.3	-6.4
National—non-defence	0.7		—	0.3	-0.5	—	-5.0	-0.6	0.3	-5.3
Total national	0.4		-0.1	-2.4	-1.3	-1.3	-4.4	0.3	-0.4	-5.8
State and local	-0.2		0.3	0.2	-0.2	1.3	-0.4	0.5	0.4	1.7
Total general government	—		0.2	-0.6	-0.5	0.5	-1.5	0.4	0.1	-0.4
<i>Total public gross fixed capital formation</i>	0.2		0.4	-0.3	-0.2	0.5	-0.9	0.5	0.2	0.3
Total gross fixed capital formation	-0.2		0.5	—	-0.2	-0.1	-0.3	0.1	—	-0.3
Domestic final demand	0.4		0.8	0.1	0.7	0.4	0.2	0.2	—	0.8
Exports of goods and services	13.6		3.0	-3.5	6.5	3.3	2.4	-2.9	-5.5	-3.0
Imports of goods and services	1.6		0.4	-4.2	0.9	0.1	0.5	2.3	-1.6	1.2
Gross domestic product	3.1		1.0	-0.1	2.0	1.2	0.7	-1.2	-1.2	-0.4

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2009–10 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009–10		2010–11				2011–12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	Index	Index	Index	Index	Index	Index	Index	Index	Index
Final consumption expenditure									
General government									
National–defence	99.9	100.1	100.6	101.1	101.8	102.3	101.8	102.3	102.2
National–non-defence	100.7	102.1	101.8	103.1	102.5	102.8	100.4	102.9	103.3
Total national	100.5	101.6	101.5	102.6	102.3	102.7	100.8	102.7	103.0
State and local	101.0	101.5	106.7	104.9	104.2	105.3	105.3	106.2	106.5
Total general government	100.8	101.5	104.7	104.0	103.4	104.2	103.5	104.8	105.1
Households	100.5	101.1	101.5	101.9	103.1	103.7	104.1	104.5	104.6
Total final consumption expenditure	100.6	101.2	102.3	102.4	103.2	103.8	104.0	104.6	104.7
Private gross fixed capital formation									
Dwellings									
New and used dwellings	100.5	101.2	102.1	102.7	103.0	103.7	103.8	103.9	103.8
Alterations and additions	100.6	101.5	101.9	102.4	103.2	103.9	104.0	104.0	104.0
Total dwellings	100.6	101.3	102.0	102.6	103.1	103.8	103.9	103.9	103.9
Ownership transfer costs	105.2	104.0	107.9	118.0	112.6	109.5	111.1	107.3	104.7
Non-dwelling construction									
New building	100.4	100.5	101.5	102.2	101.6	102.4	102.1	102.6	101.7
New engineering construction	99.9	100.1	101.4	101.4	101.7	102.7	103.0	103.6	103.9
Total non-dwelling construction	100.0	100.3	101.4	101.7	101.7	102.6	102.7	103.3	103.3
Machinery and equipment	99.3	97.4	96.5	94.8	93.5	91.2	90.6	90.3	90.2
Cultivated biological resources	99.9	100.1	101.5	101.6	101.9	102.6	97.4	97.6	98.0
Intellectual property products									
Research and development	100.7	101.0	100.7	100.6	100.7	100.9	101.3	101.5	101.8
Mineral and petroleum exploration	100.4	101.7	102.2	102.9	105.6	107.4	107.2	108.1	109.9
Computer software	99.2	98.3	98.0	96.6	95.8	94.3	94.2	93.6	92.5
Artistic originals	99.8	100.4	101.0	101.4	102.9	103.7	104.3	104.3	104.3
Total intellectual property products	100.1	100.2	100.1	99.7	100.1	100.0	100.2	100.3	100.3
Total private gross fixed capital formation	100.3	100.0	100.4	100.5	100.0	99.6	99.5	99.5	99.5
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.2	99.3	99.1	98.3	98.5	98.0	96.8	97.7	97.9
State and local	99.5	99.8	100.7	101.1	101.6	102.4	102.2	103.2	103.4
Total public corporations	99.6	99.8	100.6	100.9	101.3	102.0	101.5	102.5	102.5
General government									
National–defence	107.0	110.0	95.3	93.1	92.4	91.1	90.0	90.1	90.7
National–non-defence	97.5	96.7	98.4	99.9	100.4	100.8	96.1	94.4	95.6
Total national	101.6	102.6	96.9	96.7	97.3	95.8	93.3	92.6	93.6
State and local	99.3	99.4	100.7	101.7	101.9	103.4	102.8	103.4	103.6
Total general government	100.0	100.3	99.5	100.2	100.4	101.0	99.4	99.4	99.7
Total public gross fixed capital formation	99.8	100.1	99.9	100.4	100.7	101.2	100.0	100.3	100.5
Total gross fixed capital formation	100.2	100.0	100.3	100.5	100.2	99.9	99.6	99.7	99.7
Domestic final demand	100.5	100.9	101.7	101.9	102.3	102.8	102.7	103.2	103.3
Gross national expenditure	100.7	100.7	101.7	102.0	102.4	102.8	102.5	103.4	103.4
Exports of goods and services	97.3	113.7	114.7	111.4	118.0	123.6	125.3	121.4	113.8
Imports of goods and services	98.4	99.9	99.5	95.9	96.3	96.5	96.2	98.9	96.9
Gross domestic product	100.5	103.6	104.7	105.1	106.7	108.2	108.4	108.0	106.9

(a) Reference year for implicit price deflators is 2009–10.

	2009–10		2010–11				2011–12			Mar 11 to Mar 12
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure										
General government										
National—defence	0.2	0.5	0.6	0.6	0.5	-0.4	0.4	—	0.5	
National—non-defence	1.4	-0.2	1.2	-0.6	0.3	-2.3	2.5	0.4	0.8	
Total national	1.1	-0.1	1.1	-0.3	0.4	-1.9	2.0	0.3	0.7	
State and local	0.5	5.2	-1.7	-0.7	1.0	0.1	0.8	0.3	2.2	
Total general government	0.7	3.1	-0.7	-0.5	0.8	-0.7	1.2	0.3	1.6	
Households	0.6	0.3	0.5	1.1	0.6	0.4	0.4	—	1.4	
Total final consumption expenditure	0.6	1.0	0.2	0.7	0.6	0.1	0.6	0.1	1.5	
Private gross fixed capital formation										
Dwellings										
New and used dwellings	0.7	0.9	0.6	0.3	0.7	0.1	0.1	-0.1	0.8	
Alterations and additions	0.8	0.4	0.5	0.8	0.7	0.1	-0.1	0.1	0.8	
Total dwellings	0.7	0.7	0.5	0.5	0.7	0.1	—	—	0.8	
Ownership transfer costs	-1.2	3.8	9.4	-4.6	-2.8	1.5	-3.4	-2.4	-7.0	
Non-dwelling construction										
New building	0.1	1.0	0.7	-0.6	0.8	-0.2	0.5	-0.9	0.1	
New engineering construction	0.3	1.3	—	0.3	1.0	0.3	0.6	0.3	2.1	
Total non-dwelling construction	0.2	1.2	0.3	—	0.9	0.1	0.5	—	1.6	
Machinery and equipment	-2.0	-0.9	-1.7	-1.4	-2.4	-0.7	-0.3	-0.1	-3.5	
Cultivated biological resources	0.2	1.5	0.1	0.3	0.7	-5.1	0.2	0.4	-3.8	
Intellectual property products										
Research and development	0.3	-0.3	—	0.1	0.2	0.3	0.3	0.3	1.1	
Mineral and petroleum exploration	1.3	0.6	0.6	2.6	1.7	-0.1	0.8	1.7	4.1	
Computer software	-0.9	-0.3	-1.4	-0.8	-1.5	-0.2	-0.6	-1.2	-3.5	
Artistic originals	0.6	0.6	0.4	1.5	0.8	0.6	—	—	1.4	
Total intellectual property products	0.1	-0.1	-0.4	0.3	-0.1	0.2	0.1	-0.1	0.2	
Total private gross fixed capital formation	-0.3	0.4	0.1	-0.5	-0.5	—	—	—	-0.5	
Public gross fixed capital formation										
Public corporations										
Commonwealth	0.1	-0.2	-0.9	0.2	-0.5	-1.2	0.9	0.2	-0.7	
State and local	0.2	0.9	0.4	0.5	0.8	-0.2	0.9	0.2	1.8	
Total public corporations	0.2	0.8	0.3	0.4	0.6	-0.4	1.0	—	1.2	
General government										
National—defence	2.8	-13.3	-2.4	-0.7	-1.4	-1.2	0.1	0.7	-1.8	
National—non-defence	-0.8	1.7	1.6	0.5	0.4	-4.7	-1.7	1.2	-4.8	
Total national	1.0	-5.5	-0.2	0.6	-1.6	-2.5	-0.8	1.1	-3.8	
State and local	0.1	1.3	1.0	0.2	1.5	-0.6	0.6	0.3	1.7	
Total general government	0.3	-0.8	0.6	0.3	0.5	-1.5	—	0.3	-0.8	
Total public gross fixed capital formation	0.3	-0.3	0.5	0.3	0.6	-1.2	0.3	0.2	-0.2	
Total gross fixed capital formation	-0.2	0.3	0.2	-0.3	-0.2	-0.3	0.1	—	-0.5	
Domestic final demand	0.4	0.8	0.2	0.4	0.4	—	0.5	0.1	0.9	
Gross national expenditure	—	0.9	0.3	0.4	0.3	-0.2	0.9	—	1.0	
Exports of goods and services	16.9	0.9	-2.9	5.9	4.8	1.4	-3.2	-6.2	-3.6	
Imports of goods and services	1.5	-0.4	-3.6	0.4	0.2	-0.3	2.8	-2.1	0.6	
Gross domestic product	3.0	1.0	0.5	1.5	1.3	0.3	-0.4	-1.0	0.2	

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2009–10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	5 893	5 846	6 032	6 199	6 226	6 225	6 345	6 536	6 688
Forestry and fishing	1 123	1 151	1 195	1 224	1 222	1 205	1 197	1 191	1 187
Total	7 017	6 998	7 228	7 423	7 448	7 429	7 529	7 710	7 922
B Mining									
Coal mining	5 740	5 782	5 666	5 445	5 340	5 467	5 719	5 929	6 095
Oil and gas extraction	6 684	6 697	6 481	6 085	5 685	5 443	5 409	5 438	5 471
Other mining	9 814	10 094	10 381	10 606	10 768	10 925	11 245	11 671	12 051
Mining excluding exploration and mining support services	22 232	22 560	22 521	22 141	21 792	21 834	22 373	23 038	23 616
Exploration and mining support services	2 083	2 156	2 207	2 242	2 308	2 426	2 561	2 656	2 689
Total	24 321	24 720	24 731	24 381	24 100	24 260	24 931	25 693	26 316
C Manufacturing									
Food, beverage and tobacco products	6 042	6 001	5 908	5 861	5 865	5 868	5 834	5 739	5 612
Textile, clothing and other manufacturing	1 762	1 739	1 695	1 659	1 634	1 622	1 614	1 607	1 597
Wood and paper products	1 988	1 973	1 919	1 884	1 871	1 879	1 891	1 875	1 841
Printing and recorded media	1 030	1 016	1 008	1 021	1 045	1 048	1 011	953	903
Petroleum, coal, chemical and rubber products	4 503	4 468	4 437	4 458	4 518	4 532	4 538	4 557	4 562
Non-metallic mineral products	1 451	1 446	1 439	1 422	1 394	1 366	1 342	1 332	1 334
Metal products	5 453	5 584	5 507	5 364	5 279	5 318	5 422	5 473	5 470
Machinery and equipment	5 056	5 045	5 031	4 966	4 857	4 823	4 878	4 978	5 084
Total	27 314	27 286	26 952	26 634	26 461	26 456	26 530	26 514	26 388
D Electricity, gas, water and waste services									
Electricity	4 484	4 492	4 489	4 497	4 481	4 438	4 388	4 357	4 352
Gas	253	258	259	260	259	257	255	254	254
Water supply and waste services	2 482	2 462	2 439	2 466	2 501	2 511	2 495	2 477	2 468
Total	7 219	7 212	7 187	7 223	7 241	7 206	7 138	7 088	7 074
E Construction	24 080	24 585	25 014	25 290	25 707	26 205	26 473	26 573	26 556
F Wholesale trade	13 851	13 679	13 541	13 573	13 757	14 023	14 242	14 404	14 529
G Retail trade	14 593	14 603	14 603	14 628	14 667	14 715	14 793	14 913	15 062
H Accommodation and food services	7 348	7 349	7 367	7 416	7 526	7 668	7 737	7 715	7 631
I Transport, postal and warehousing									
Road transport	5 075	5 062	4 955	4 849	4 832	4 855	4 874	4 865	4 850
Air and space transport	1 624	1 666	1 701	1 717	1 726	1 733	1 751	1 776	1 805
Rail, pipeline and other transport(c)	2 396	2 458	2 498	2 489	2 472	2 498	2 548	2 580	2 588
Transport, postal and storage services	7 343	7 321	7 358	7 606	7 913	8 038	8 036	8 057	8 122
Total	16 441	16 509	16 512	16 660	16 943	17 125	17 208	17 278	17 366
J Information media and telecommunications	10 533	10 562	10 520	10 544	10 641	10 725	10 686	10 593	10 511
K Financial and insurance services	31 381	31 465	31 545	31 662	31 917	32 227	32 633	33 071	33 508
L Rental, hiring and real estate services(d)	6 792	6 736	6 655	6 606	6 649	6 714	6 733	6 731	6 746
M Professional, scientific and technical services	20 396	20 897	21 336	21 612	21 806	21 904	22 030	22 305	22 592
N Administrative and support services	7 537	7 711	7 956	8 101	8 035	7 838	7 760	7 849	8 014
O Public administration and safety	16 072	16 232	16 264	16 263	16 334	16 470	16 675	16 922	17 168
P Education and training	14 445	14 524	14 596	14 667	14 740	14 821	14 922	15 036	15 150
Q Health care and social assistance	18 247	18 376	18 587	18 901	19 268	19 638	19 933	20 178	20 383
R Arts and recreation services	2 703	2 685	2 716	2 766	2 812	2 859	2 895	2 922	2 940
S Other services	5 928	5 875	5 750	5 652	5 604	5 636	5 764	5 907	6 045
.. Ownership of dwellings	25 908	26 080	26 248	26 416	26 587	26 763	26 942	27 122	27 299
<i>Gross value added at basic prices</i>	302 146	304 112	305 327	306 423	308 241	310 682	313 539	316 515	319 361
Taxes less subsidies on products	22 565	22 713	22 789	22 745	22 753	22 847	22 906	22 877	22 809
Statistical discrepancy (P)	-162	-449	-517	-685	-1 107	-1 321	-1 026	-616	-320
Gross domestic product	324 567	326 406	327 618	328 485	329 884	332 208	335 430	338 783	341 722

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2009-10.

(d) Excludes ownership of dwellings.

	2009–10		2010–11				2011–12			Mar 11 to Mar 12
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
A Agriculture, forestry and fishing										
Agriculture	-0.8		3.2	2.8	0.4	—	1.9	3.0	2.3	7.4
Forestry and fishing	2.5		3.9	2.4	-0.2	-1.4	-0.7	-0.5	-0.3	-2.9
Total	-0.3		3.3	2.7	0.3	-0.3	1.3	2.4	2.7	6.4
B Mining										
Coal mining	0.7		-2.0	-3.9	-1.9	2.4	4.6	3.7	2.8	14.1
Oil and gas extraction	0.2		-3.2	-6.1	-6.6	-4.3	-0.6	0.5	0.6	-3.8
Other mining	2.9		2.8	2.2	1.5	1.5	2.9	3.8	3.3	11.9
Mining excluding exploration and mining support services	1.5		-0.2	-1.7	-1.6	0.2	2.5	3.0	2.5	8.4
Exploration and mining support services	3.5		2.4	1.6	2.9	5.1	5.6	3.7	1.3	16.5
Total	1.6		—	-1.4	-1.2	0.7	2.8	3.1	2.4	9.2
C Manufacturing										
Food, beverage and tobacco products	-0.7		-1.6	-0.8	0.1	0.1	-0.6	-1.6	-2.2	-4.3
Textile, clothing and other manufacturing	-1.3		-2.5	-2.1	-1.5	-0.7	-0.5	-0.5	-0.6	-2.2
Wood and paper products	-0.8		-2.7	-1.9	-0.7	0.4	0.6	-0.9	-1.8	-1.6
Printing and recorded media	-1.4		-0.8	1.3	2.4	0.4	-3.6	-5.7	-5.3	-13.6
Petroleum, coal, chemical and rubber products	-0.8		-0.7	0.5	1.3	0.3	0.1	0.4	0.1	1.0
Non-metallic mineral products	-0.3		-0.5	-1.2	-2.0	-2.0	-1.7	-0.8	0.1	-4.3
Metal products	2.4		-1.4	-2.6	-1.6	0.8	1.9	0.9	-0.1	3.6
Machinery and equipment	-0.2		-0.3	-1.3	-2.2	-0.7	1.1	2.1	2.1	4.7
Total	-0.1		-1.2	-1.2	-0.7	—	0.3	-0.1	-0.5	-0.3
D Electricity, gas, water and waste services										
Electricity	0.2		-0.1	0.2	-0.3	-1.0	-1.1	-0.7	-0.1	-2.9
Gas	2.0		0.7	0.1	-0.1	-0.9	-0.8	-0.4	—	-2.2
Water supply and waste services	-0.8		-0.9	1.1	1.4	0.4	-0.7	-0.7	-0.4	-1.3
Total	-0.2		-0.3	0.6	0.3	-0.5	-1.0	-0.7	-0.2	-2.4
E Construction	2.1		1.7	1.1	1.6	1.9	1.0	0.4	-0.1	3.3
F Wholesale trade	-1.2		-1.0	0.2	1.4	1.9	1.6	1.1	0.9	5.6
G Retail trade	0.1		—	0.2	0.3	0.3	0.5	0.8	1.0	2.7
H Accommodation and food services	—		0.2	0.7	1.5	1.9	0.9	-0.3	-1.1	1.4
I Transport, postal and warehousing										
Road transport	-0.3		-2.1	-2.1	-0.4	0.5	0.4	-0.2	-0.3	0.4
Air and space transport	2.6		2.1	0.9	0.6	0.4	1.0	1.4	1.7	4.6
Rail, pipeline and other transport(d)	2.6		1.6	-0.4	-0.7	1.0	2.0	1.3	0.3	4.7
Transport, postal and storage services	-0.3		0.5	3.4	4.0	1.6	—	0.3	0.8	2.6
Total	0.4		—	0.9	1.7	1.1	0.5	0.4	0.5	2.5
J Information media and telecommunications	0.3		-0.4	0.2	0.9	0.8	-0.4	-0.9	-0.8	-1.2
K Financial and insurance services	0.3		0.3	0.4	0.8	1.0	1.3	1.3	1.3	5.0
L Rental, hiring and real estate services(e)	-0.8		-1.2	-0.7	0.7	1.0	0.3	—	0.2	1.4
M Professional, scientific and technical services	2.5		2.1	1.3	0.9	0.4	0.6	1.2	1.3	3.6
N Administrative and support services	2.3		3.2	1.8	-0.8	-2.4	-1.0	1.2	2.1	-0.3
O Public administration and safety	1.0		0.2	—	0.4	0.8	1.2	1.5	1.5	5.1
P Education and training	0.5		0.5	0.5	0.5	0.5	0.7	0.8	0.8	2.8
Q Health care and social assistance	0.7		1.1	1.7	1.9	1.9	1.5	1.2	1.0	5.8
R Arts and recreation services	-0.7		1.2	1.8	1.6	1.7	1.2	0.9	0.6	4.5
S Other services	-0.9		-2.1	-1.7	-0.9	0.6	2.3	2.5	2.3	7.9
.. Ownership of dwellings	0.7		0.6	0.6	0.6	0.7	0.7	0.7	0.7	2.7
<i>Gross value added at basic prices</i>	0.7		0.4	0.4	0.6	0.8	0.9	0.9	0.9	3.6
Taxes less subsidies on products	0.7		0.3	-0.2	—	0.4	0.3	-0.1	-0.3	0.2
Gross domestic product	0.6		0.4	0.3	0.4	0.7	1.0	1.0	0.9	3.6

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2009–10.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	5 593	5 801	6 218	6 194	6 102	6 405	6 187	6 461	6 902
Forestry and fishing	1 121	1 114	1 232	1 226	1 213	1 206	1 195	1 190	1 187
Total	6 717	6 915	7 450	7 420	7 315	7 610	7 382	7 651	8 089
B Mining									
Coal mining	5 660	5 830	5 809	5 310	5 323	5 407	5 839	5 881	6 105
Oil and gas extraction	6 755	6 700	6 550	6 077	5 599	5 500	5 277	5 561	5 442
Other mining	10 000	10 024	10 261	10 849	10 634	10 961	11 110	11 773	12 089
Mining excluding exploration and mining support services	22 341	22 562	22 620	22 236	21 556	21 867	22 227	23 215	23 637
Exploration and mining support services	2 043	2 141	2 218	2 340	2 150	2 462	2 662	2 563	2 737
Total	24 415	24 700	24 838	24 575	23 706	24 329	24 888	25 779	26 374
C Manufacturing									
Food, beverage and tobacco products	6 232	5 872	5 924	5 904	5 760	5 989	5 741	5 862	5 507
Textile, clothing and other manufacturing	1 711	1 753	1 700	1 701	1 527	1 719	1 599	1 556	1 650
Wood and paper products	2 071	1 898	1 950	1 877	1 861	1 880	1 878	1 937	1 778
Printing and recorded media	1 035	1 007	1 007	1 004	1 072	1 019	1 061	920	894
Petroleum, coal, chemical and rubber products	4 650	4 376	4 350	4 599	4 446	4 513	4 623	4 464	4 611
Non-metallic mineral products	1 411	1 477	1 431	1 413	1 412	1 353	1 347	1 318	1 346
Metal products	5 577	5 534	5 592	5 334	5 171	5 418	5 334	5 605	5 387
Machinery and equipment	4 818	5 133	5 013	4 992	4 900	4 647	5 051	4 862	5 131
Total	27 525	27 069	26 967	26 823	26 148	26 537	26 635	26 524	26 305
D Electricity, gas, water and waste services									
Electricity	4 456	4 499	4 498	4 466	4 517	4 440	4 372	4 335	4 381
Gas	254	255	262	261	254	263	254	247	260
Water supply and waste services	2 480	2 448	2 426	2 468	2 495	2 543	2 479	2 464	2 484
Total	7 169	7 186	7 186	7 195	7 266	7 246	7 105	7 045	7 125
E Construction	23 911	24 980	24 738	25 420	25 645	25 993	26 977	26 285	26 543
F Wholesale trade	13 781	13 699	13 495	13 549	13 772	13 987	14 347	14 355	14 523
G Retail trade	14 552	14 645	14 584	14 597	14 712	14 705	14 780	14 872	15 123
H Accommodation and food services	7 324	7 347	7 361	7 469	7 424	7 687	7 848	7 674	7 595
I Transport, postal and warehousing									
Road transport	5 159	5 042	4 984	4 811	4 781	4 924	4 878	4 826	4 880
Air and space transport	1 615	1 666	1 714	1 717	1 717	1 730	1 775	1 733	1 838
Rail, pipeline and other transport(c)	2 351	2 469	2 542	2 505	2 374	2 581	2 508	2 604	2 586
Transport, postal and storage services	7 511	7 229	7 315	7 600	7 840	8 370	7 757	8 052	8 269
Total	16 640	16 407	16 555	16 633	16 714	17 605	16 918	17 215	17 573
J Information media and telecommunications	10 461	10 661	10 519	10 416	10 676	10 823	10 659	10 548	10 550
K Financial and insurance services	31 645	31 351	31 518	31 741	31 842	32 234	32 669	33 012	33 563
L Rental, hiring and real estate services(d)	6 762	6 802	6 685	6 504	6 630	6 842	6 683	6 672	6 823
M Professional, scientific and technical services	20 417	21 174	20 914	22 013	21 627	21 917	22 068	22 139	22 766
N Administrative and support services	7 534	7 700	7 902	8 220	8 057	7 828	7 614	7 872	8 101
O Public administration and safety	16 200	16 308	16 206	16 226	16 390	16 444	16 639	16 936	17 213
P Education and training	14 447	14 527	14 587	14 670	14 745	14 819	14 905	15 047	15 157
Q Health care and social assistance	18 186	18 410	18 537	18 895	19 300	19 614	19 973	20 189	20 356
R Arts and recreation services	2 676	2 704	2 698	2 759	2 859	2 809	2 907	2 957	2 901
S Other services	5 976	5 788	5 823	5 646	5 541	5 674	5 744	5 905	6 073
.. Ownership of dwellings	25 908	26 082	26 248	26 415	26 586	26 763	26 942	27 121	27 303
<i>Gross value added at basic prices</i>	302 274	304 525	304 809	307 187	306 956	311 466	313 683	315 799	320 054
Taxes less subsidies on products	22 440	22 788	22 875	22 724	22 636	22 838	23 139	22 678	22 862
Statistical discrepancy (P)	-229	-896	-368	-183	-1 430	-1 596	-877	-444	-504
Gross domestic product	324 504	326 473	327 315	329 728	328 163	332 708	335 945	338 032	342 412

(a) At basic prices.

(b) Reference year for chain volume measures is 2009-10.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2009–10		2010–11				2011–12			Mar 11 to Mar 12
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	
A Agriculture, forestry and fishing										
Agriculture	3.7		7.2	-0.4	-1.5	5.0	-3.4	4.4	6.8	13.1
Forestry and fishing	-0.7		10.7	-0.5	-1.0	-0.6	-0.9	-0.4	-0.3	-2.1
Total	3.0		7.7	-0.4	-1.4	4.0	-3.0	3.6	5.7	10.6
B Mining										
Coal mining	3.0		-0.4	-8.6	0.2	1.6	8.0	0.7	3.8	14.7
Oil and gas extraction	-0.8		-2.2	-7.2	-7.9	-1.8	-4.1	5.4	-2.1	-2.8
Other mining	0.2		2.4	5.7	-2.0	3.1	1.4	6.0	2.7	13.7
Mining excluding exploration and mining support services	1.0		0.3	-1.7	-3.1	1.4	1.6	4.4	1.8	9.7
Exploration and mining support services	4.8		3.6	5.5	-8.1	14.5	8.1	-3.7	6.8	27.3
Total	1.2		0.6	-1.1	-3.5	2.6	2.3	3.6	2.3	11.3
C Manufacturing										
Food, beverage and tobacco products	-5.8		0.9	-0.3	-2.4	4.0	-4.1	2.1	-6.0	-4.4
Textile, clothing and other manufacturing	2.5		-3.0	—	-10.2	12.6	-7.0	-2.7	6.0	8.0
Wood and paper products	-8.4		2.7	-3.7	-0.9	1.0	-0.1	3.2	-8.2	-4.4
Printing and recorded media	-2.7		—	-0.4	6.8	-4.9	4.1	-13.3	-2.8	-16.6
Petroleum, coal, chemical and rubber products	-5.9		-0.6	5.7	-3.3	1.5	2.4	-3.4	3.3	3.7
Non-metallic mineral products	4.6		-3.1	-1.3	-0.1	-4.2	-0.4	-2.2	2.2	-4.6
Metal products	-0.8		1.0	-4.6	-3.1	4.8	-1.5	5.1	-3.9	4.2
Machinery and equipment	6.5		-2.3	-0.4	-1.9	-5.1	8.7	-3.8	5.6	4.7
Total	-1.7		-0.4	-0.5	-2.5	1.5	0.4	-0.4	-0.8	0.6
D Electricity, gas, water and waste services										
Electricity	1.0		—	-0.7	1.1	-1.7	-1.5	-0.9	1.1	-3.0
Gas	0.2		2.8	-0.5	-2.6	3.6	-3.2	-3.0	5.4	2.6
Water supply and waste services	-1.3		-0.9	1.7	1.1	1.9	-2.5	-0.6	0.8	-0.4
Total	0.2		—	0.1	1.0	-0.3	-1.9	-0.8	1.1	-1.9
E Construction	4.5		-1.0	2.8	0.9	1.4	3.8	-2.6	1.0	3.5
F Wholesale trade	-0.6		-1.5	0.4	1.6	1.6	2.6	0.1	1.2	5.5
G Retail trade	0.6		-0.4	0.1	0.8	-0.1	0.5	0.6	1.7	2.8
H Accommodation and food services	0.3		0.2	1.5	-0.6	3.5	2.1	-2.2	-1.0	2.3
I Transport, postal and warehousing										
Road transport	-2.3		-1.2	-3.5	-0.6	3.0	-0.9	-1.1	1.1	2.1
Air and space transport	3.2		2.9	0.2	—	0.7	2.6	-2.4	6.0	7.0
Rail, pipeline and other transport(d)	5.0		3.0	-1.5	-5.2	8.7	-2.8	3.8	-0.7	8.9
Transport, postal and storage services	-3.7		1.2	3.9	3.2	6.8	-7.3	3.8	2.7	5.5
Total	-1.4		0.9	0.5	0.5	5.3	-3.9	1.8	2.1	5.1
J Information media and telecommunications	1.9		-1.3	-1.0	2.5	1.4	-1.5	-1.0	—	-1.2
K Financial and insurance services	-0.9		0.5	0.7	0.3	1.2	1.3	1.1	1.7	5.4
L Rental, hiring and real estate services(e)	0.6		-1.7	-2.7	1.9	3.2	-2.3	-0.2	2.3	2.9
M Professional, scientific and technical services	3.7		-1.2	5.3	-1.8	1.3	0.7	0.3	2.8	5.3
N Administrative and support services	2.2		2.6	4.0	-2.0	-2.8	-2.7	3.4	2.9	0.5
O Public administration and safety	0.7		-0.6	0.1	1.0	0.3	1.2	1.8	1.6	5.0
P Education and training	0.6		0.4	0.6	0.5	0.5	0.6	1.0	0.7	2.8
Q Health care and social assistance	1.2		0.7	1.9	2.1	1.6	1.8	1.1	0.8	5.5
R Arts and recreation services	1.0		-0.2	2.3	3.6	-1.8	3.5	1.7	-1.9	1.5
S Other services	-3.1		0.6	-3.0	-1.9	2.4	1.2	2.8	2.8	9.6
.. Ownership of dwellings	0.7		0.6	0.6	0.6	0.7	0.7	0.7	0.7	2.7
<i>Gross value added at basic prices</i>	0.7		0.1	0.8	-0.1	1.5	0.7	0.7	1.3	4.3
Taxes less subsidies on products	1.5		0.4	-0.7	-0.4	0.9	1.3	-2.0	0.8	1.0
Gross domestic product	0.6		0.3	0.7	-0.5	1.4	1.0	0.6	1.3	4.3

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2009–10.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2009-10	2010-11				2011-12			Mar 11 to Mar 12
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	142 310	144 928	147 436	150 224	153 067	155 639	158 198	160 898	—
Employers' social contributions(a)	16 849	17 158	17 452	17 780	18 117	18 417	18 716	19 031	—
<i>Total compensation of employees</i>	<i>159 159</i>	<i>162 086</i>	<i>164 888</i>	<i>168 004</i>	<i>171 183</i>	<i>174 056</i>	<i>176 914</i>	<i>179 929</i>	—
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	69 090	68 249	67 488	68 520	71 194	72 666	72 017	69 804	—
Public non-financial corporations	4 302	4 454	4 606	4 447	4 032	3 862	3 819	3 821	—
<i>Total non-financial corporations</i>	<i>73 392</i>	<i>72 703</i>	<i>72 095</i>	<i>72 967</i>	<i>75 226</i>	<i>76 528</i>	<i>75 836</i>	<i>73 625</i>	—
Financial corporations	15 247	15 825	16 430	16 929	17 208	17 276	17 269	17 228	—
<i>Total corporations</i>	<i>88 638</i>	<i>88 529</i>	<i>88 524</i>	<i>89 896</i>	<i>92 435</i>	<i>93 804</i>	<i>93 105</i>	<i>90 853</i>	—
General government	6 853	6 965	7 070	7 158	7 234	7 307	7 383	7 463	—
Dwellings owned by persons	23 710	23 994	24 285	24 658	25 196	25 827	26 461	27 067	—
<i>Total gross operating surplus</i>	<i>119 201</i>	<i>119 488</i>	<i>119 880</i>	<i>121 713</i>	<i>124 865</i>	<i>126 938</i>	<i>126 949</i>	<i>125 383</i>	—
Gross mixed income	26 410	26 934	27 474	27 683	27 509	27 204	26 913	26 715	—
<i>Total factor income</i>	<i>302 737</i>	<i>308 504</i>	<i>312 644</i>	<i>317 400</i>	<i>323 557</i>	<i>328 200</i>	<i>330 777</i>	<i>331 843</i>	—
Taxes less subsidies on production and imports	32 856	33 146	33 443	33 840	34 160	34 318	34 451	34 687	—
Statistical discrepancy (I)	524	688	857	967	780	511	334	256	—
Gross domestic product	336 118	342 338	346 944	352 207	358 498	363 028	365 562	366 793	—

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	2.1	1.8	1.7	1.9	1.9	1.7	1.6	1.7	7.1
Employers' social contributions(a)	2.1	1.8	1.7	1.9	1.9	1.7	1.6	1.7	7.0
<i>Total compensation of employees</i>	<i>2.1</i>	<i>1.8</i>	<i>1.7</i>	<i>1.9</i>	<i>1.9</i>	<i>1.7</i>	<i>1.6</i>	<i>1.7</i>	<i>7.1</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	12.3	-1.2	-1.1	1.5	3.9	2.1	-0.9	-3.1	1.9
Public non-financial corporations	1.6	3.5	3.4	-3.5	-9.3	-4.2	-1.1	0.1	-14.1
<i>Total non-financial corporations</i>	<i>11.6</i>	<i>-0.9</i>	<i>-0.8</i>	<i>1.2</i>	<i>3.1</i>	<i>1.7</i>	<i>-0.9</i>	<i>-2.9</i>	<i>0.9</i>
Financial corporations	2.8	3.8	3.8	3.0	1.6	0.4	—	-0.2	1.8
<i>Total corporations</i>	<i>10.0</i>	<i>-0.1</i>	<i>—</i>	<i>1.5</i>	<i>2.8</i>	<i>1.5</i>	<i>-0.7</i>	<i>-2.4</i>	<i>1.1</i>
General government	1.5	1.6	1.5	1.2	1.1	1.0	1.0	1.1	4.3
Dwellings owned by persons	1.5	1.2	1.2	1.5	2.2	2.5	2.5	2.3	9.8
<i>Total gross operating surplus</i>	<i>7.7</i>	<i>0.2</i>	<i>0.3</i>	<i>1.5</i>	<i>2.6</i>	<i>1.7</i>	<i>—</i>	<i>-1.2</i>	<i>3.0</i>
Gross mixed income	1.3	2.0	2.0	0.8	-0.6	-1.1	-1.1	-0.7	-3.5
<i>Total factor income</i>	<i>2.7</i>	<i>1.9</i>	<i>1.3</i>	<i>1.5</i>	<i>1.9</i>	<i>1.4</i>	<i>0.8</i>	<i>0.3</i>	<i>4.6</i>
Taxes less subsidies on production and imports	1.5	0.9	0.9	1.2	0.9	0.5	0.4	0.7	2.5
Gross domestic product	2.7	1.9	1.3	1.5	1.8	1.3	0.7	0.3	4.1

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10		2010-11				2011-12			Mar 11 to Mar 12
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
VALUES (\$m)										
Compensation of employees										
Wages and salaries	143 112	144 932	146 850	150 384	153 370	155 735	157 541	161 511		—
Employers' social contributions(a)	16 964	17 145	17 386	17 798	18 156	18 425	18 640	19 103		—
<i>Total compensation of employees</i>	<i>160 077</i>	<i>162 077</i>	<i>164 237</i>	<i>168 181</i>	<i>171 525</i>	<i>174 160</i>	<i>176 180</i>	<i>180 613</i>		—
Gross operating surplus										
Non-financial corporations										
Private non-financial corporations	69 475	67 691	68 826	65 860	71 693	74 901	71 825	68 328		—
Public non-financial corporations	3 411	4 825	4 740	4 447	3 924	3 731	4 005	3 730		—
<i>Total non-financial corporations</i>	<i>72 886</i>	<i>72 517</i>	<i>73 566</i>	<i>70 307</i>	<i>75 618</i>	<i>78 632</i>	<i>75 830</i>	<i>72 058</i>		—
Financial corporations	15 185	15 800	16 478	16 950	17 233	17 275	17 294	17 182		—
<i>Total corporations</i>	<i>88 070</i>	<i>88 316</i>	<i>90 044</i>	<i>87 257</i>	<i>92 850</i>	<i>95 907</i>	<i>93 124</i>	<i>89 240</i>		—
General government	6 845	6 976	7 071	7 158	7 236	7 304	7 382	7 463		—
Dwellings owned by persons	23 804	23 949	24 257	24 691	25 146	25 787	26 593	26 977		—
<i>Total gross operating surplus</i>	<i>118 720</i>	<i>119 242</i>	<i>121 372</i>	<i>119 106</i>	<i>125 232</i>	<i>128 998</i>	<i>127 099</i>	<i>123 679</i>		—
Gross mixed income	26 023	27 224	27 282	27 874	27 645	26 831	27 176	26 617		—
<i>Total factor income</i>	<i>304 819</i>	<i>308 543</i>	<i>312 891</i>	<i>315 161</i>	<i>324 403</i>	<i>329 988</i>	<i>330 455</i>	<i>330 910</i>		—
Taxes less subsidies on production and imports	32 988	33 354	33 036	33 895	34 481	34 213	34 154	35 026		—
Statistical discrepancy (I)	328	660	739	1 159	962	64	577	259		—
Gross domestic product	338 135	342 557	346 666	350 215	359 846	364 266	365 186	366 196		—

PERCENTAGE CHANGES (b) (%)

Compensation of employees										
Wages and salaries	3.1	1.3	1.3	2.4	2.0	1.5	1.2	2.5		7.4
Employers' social contributions(a)	3.3	1.1	1.4	2.4	2.0	1.5	1.2	2.5		7.3
<i>Total compensation of employees</i>	<i>3.1</i>	<i>1.2</i>	<i>1.3</i>	<i>2.4</i>	<i>2.0</i>	<i>1.5</i>	<i>1.2</i>	<i>2.5</i>		<i>7.4</i>
Gross operating surplus										
Non-financial corporations										
Private non-financial corporations	12.6	-2.6	1.7	-4.3	8.9	4.5	-4.1	-4.9		3.7
Public non-financial corporations	-29.6	41.5	-1.8	-6.2	-11.8	-4.9	7.3	-6.9		-16.1
<i>Total non-financial corporations</i>	<i>9.5</i>	<i>-0.5</i>	<i>1.4</i>	<i>-4.4</i>	<i>7.6</i>	<i>4.0</i>	<i>-3.6</i>	<i>-5.0</i>		<i>2.5</i>
Financial corporations	1.7	4.1	4.3	2.9	1.7	0.2	0.1	-0.6		1.4
<i>Total corporations</i>	<i>8.1</i>	<i>0.3</i>	<i>2.0</i>	<i>-3.1</i>	<i>6.4</i>	<i>3.3</i>	<i>-2.9</i>	<i>-4.2</i>		<i>2.3</i>
General government	1.4	1.9	1.4	1.2	1.1	0.9	1.1	1.1		4.3
Dwellings owned by persons	2.1	0.6	1.3	1.8	1.8	2.5	3.1	1.4		9.3
<i>Total gross operating surplus</i>	<i>6.4</i>	<i>0.4</i>	<i>1.8</i>	<i>-1.9</i>	<i>5.1</i>	<i>3.0</i>	<i>-1.5</i>	<i>-2.7</i>		<i>3.8</i>
Gross mixed income	-0.8	4.6	0.2	2.2	-0.8	-2.9	1.3	-2.1		-4.5
<i>Total factor income</i>	<i>4.0</i>	<i>1.2</i>	<i>1.4</i>	<i>0.7</i>	<i>2.9</i>	<i>1.7</i>	<i>0.1</i>	<i>0.1</i>		<i>5.0</i>
Taxes less subsidies on production and imports	2.4	1.1	-1.0	2.6	1.7	-0.8	-0.2	2.6		3.3
Gross domestic product	3.7	1.3	1.2	1.0	2.7	1.2	0.3	0.3		4.6

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10	2010-11				2011-12			Mar 11 to Mar 12
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS (\$ m)									
Food	18 501	18 601	18 715	18 768	18 833	19 060	19 427	19 845	—
Cigarettes and tobacco	2 838	2 827	2 818	2 811	2 795	2 769	2 752	2 742	—
Alcoholic beverages	3 330	3 351	3 396	3 459	3 527	3 581	3 619	3 639	—
Clothing and footwear	6 443	6 492	6 490	6 443	6 386	6 368	6 390	6 429	—
Rent and other dwelling services	35 630	35 863	36 098	36 333	36 569	36 809	37 050	37 287	—
Electricity, gas and other fuel	3 877	3 960	4 012	4 014	3 987	3 960	3 959	3 975	—
Furnishings and household equipment	8 614	8 623	8 652	8 734	8 857	8 949	8 999	9 034	—
Health	10 439	10 509	10 585	10 692	10 801	10 874	10 946	11 020	—
Purchase of vehicles	5 405	5 417	5 264	5 112	5 140	5 259	5 387	5 500	—
Operation of vehicles	8 148	8 184	8 300	8 411	8 473	8 498	8 536	8 586	—
Transport services	5 241	5 434	5 622	5 769	5 874	6 000	6 169	6 346	—
Communications	4 585	4 602	4 632	4 665	4 687	4 696	4 709	4 728	—
Recreation and culture	19 540	19 746	19 853	20 037	20 338	20 625	20 831	20 977	—
Education services	7 124	7 196	7 311	7 417	7 482	7 528	7 587	7 649	—
Hotels, cafes and restaurants	12 478	12 559	12 702	12 875	13 064	13 290	13 499	13 662	—
Insurance and other financial services	15 565	15 740	15 968	16 200	16 352	16 507	16 672	16 844	—
Other goods and services	12 271	12 371	12 422	12 475	12 574	12 698	12 810	12 909	—
Total	180 029	181 477	182 841	184 213	185 739	187 458	189 336	191 306	—
PERCENTAGE CHANGES (b) (%)									
Food	0.2	0.5	0.6	0.3	0.3	1.2	1.9	2.2	5.7
Cigarettes and tobacco	-0.2	-0.4	-0.3	-0.2	-0.6	-0.9	-0.6	-0.4	-2.4
Alcoholic beverages	-0.3	0.6	1.3	1.9	2.0	1.5	1.1	0.6	5.2
Clothing and footwear	1.7	0.8	—	-0.7	-0.9	-0.3	0.3	0.6	-0.2
Rent and other dwelling services	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.6	2.6
Electricity, gas and other fuel	1.9	2.1	1.3	—	-0.7	-0.7	—	0.4	-1.0
Furnishings and household equipment	0.7	0.1	0.3	1.0	1.4	1.0	0.6	0.4	3.4
Health	0.6	0.7	0.7	1.0	1.0	0.7	0.7	0.7	3.1
Purchase of vehicles	3.3	0.2	-2.8	-2.9	0.6	2.3	2.4	2.1	7.6
Operation of vehicles	-0.9	0.4	1.4	1.3	0.7	0.3	0.5	0.6	2.1
Transport services	3.1	3.7	3.5	2.6	1.8	2.1	2.8	2.9	10.0
Communications	0.1	0.4	0.7	0.7	0.5	0.2	0.3	0.4	1.4
Recreation and culture	1.5	1.1	0.5	0.9	1.5	1.4	1.0	0.7	4.7
Education services	0.3	1.0	1.6	1.4	0.9	0.6	0.8	0.8	3.1
Hotels, cafes and restaurants	0.7	0.7	1.1	1.4	1.5	1.7	1.6	1.2	6.1
Insurance and other financial services	0.4	1.1	1.5	1.4	0.9	0.9	1.0	1.0	4.0
Other goods and services	1.2	0.8	0.4	0.4	0.8	1.0	0.9	0.8	3.5
Total	0.8	0.8	0.8	0.8	0.8	0.9	1.0	1.0	3.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10	2010-11				2011-12			Mar 11 to Mar 12
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS (\$m)									
Food	18 521	18 649	18 686	18 808	18 837	18 987	19 335	20 044	—
Cigarettes and tobacco	2 868	2 793	2 830	2 814	2 801	2 760	2 749	2 748	—
Alcoholic beverages	3 327	3 327	3 432	3 432	3 526	3 605	3 614	3 630	—
Clothing and footwear	6 462	6 508	6 514	6 365	6 497	6 268	6 390	6 488	—
Rent and other dwelling services	35 629	35 866	36 097	36 330	36 572	36 806	37 050	37 293	—
Electricity, gas and other fuel	3 925	3 949	4 018	4 014	4 011	3 922	3 953	4 004	—
Furnishings and household equipment	8 634	8 658	8 588	8 742	8 858	8 997	8 968	9 036	—
Health	10 542	10 443	10 591	10 716	10 741	10 996	10 812	11 093	—
Purchase of vehicles	5 660	5 385	5 157	5 242	4 964	5 328	5 451	5 428	—
Operation of vehicles	8 164	8 138	8 298	8 472	8 459	8 471	8 547	8 595	—
Transport services	5 257	5 433	5 650	5 728	5 943	5 949	6 114	6 451	—
Communications	4 601	4 598	4 614	4 683	4 694	4 684	4 704	4 741	—
Recreation and culture	19 650	19 788	19 846	19 910	20 364	20 781	20 706	21 016	—
Education services	7 124	7 185	7 300	7 455	7 472	7 531	7 550	7 700	—
Hotels, cafes and restaurants	12 335	12 577	12 837	12 710	13 112	13 355	13 431	13 704	—
Insurance and other financial services	15 382	15 793	16 023	16 140	16 392	16 527	16 593	16 912	—
Other goods and services	12 284	12 426	12 386	12 457	12 580	12 713	12 802	12 915	—
Total	180 368	181 514	182 869	184 017	185 822	187 680	188 767	191 798	—

	PERCENTAGE CHANGES (b) (%)								
	2009-10	2010-11	2010-11	2010-11	2010-11	2011-12	2011-12	2011-12	2011-12
Food	1.2	0.7	0.2	0.7	0.2	0.8	1.8	3.7	6.6
Cigarettes and tobacco	0.8	-2.6	1.3	-0.6	-0.4	-1.5	-0.4	—	-2.3
Alcoholic beverages	-0.5	—	3.2	—	2.7	2.2	0.2	0.5	5.8
Clothing and footwear	2.2	0.7	0.1	-2.3	2.1	-3.5	1.9	1.5	1.9
Rent and other dwelling services	0.7	0.7	0.6	0.6	0.7	0.6	0.7	0.7	2.6
Electricity, gas and other fuel	4.8	0.6	1.7	-0.1	-0.1	-2.2	0.8	1.3	-0.3
Furnishings and household equipment	1.2	0.3	-0.8	1.8	1.3	1.6	-0.3	0.8	3.4
Health	2.7	-0.9	1.4	1.2	0.2	2.4	-1.7	2.6	3.5
Purchase of vehicles	12.4	-4.9	-4.2	1.6	-5.3	7.3	2.3	-0.4	3.6
Operation of vehicles	-0.2	-0.3	2.0	2.1	-0.2	0.1	0.9	0.6	1.5
Transport services	4.4	3.3	4.0	1.4	3.8	0.1	2.8	5.5	12.6
Communications	0.8	-0.1	0.4	1.5	0.2	-0.2	0.4	0.8	1.2
Recreation and culture	2.7	0.7	0.3	0.3	2.3	2.0	-0.4	1.5	5.6
Education services	0.7	0.9	1.6	2.1	0.2	0.8	0.2	2.0	3.3
Hotels, cafes and restaurants	-1.0	2.0	2.1	-1.0	3.2	1.9	0.6	2.0	7.8
Insurance and other financial services	-1.5	2.7	1.5	0.7	1.6	0.8	0.4	1.9	4.8
Other goods and services	1.6	1.2	-0.3	0.6	1.0	1.1	0.7	0.9	3.7
Total	1.4	0.6	0.7	0.6	1.0	1.0	0.6	1.6	4.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Manufacturing	-377	178	361	327	-123	-264	-117	91	219
Wholesale trade	-916	-1 149	-789	-40	614	509	363	393	520
Retail trade	82	207	120	-30	-124	-3	150	218	163
Other non-farm industries	-275	-639	-712	-306	247	524	473	362	328
<i>Total private non-farm</i>	<i>-1 478</i>	<i>-1 414</i>	<i>-1 033</i>	<i>-54</i>	<i>617</i>	<i>767</i>	<i>874</i>	<i>1 063</i>	<i>1 270</i>
Farm	574	685	568	197	112	284	380	243	22
Public authorities	4	74	82	14	5	32	108	172	169
Total changes in inventories	-887	-630	-361	152	733	1 083	1 363	1 478	1 439
SEASONALLY ADJUSTED									
Changes in inventories									
Manufacturing	-1 470	495	636	313	-383	-123	-271	216	249
Wholesale trade	558	-2 366	-641	270	359	1 224	-536	731	678
Retail trade	78	434	-45	44	-259	169	-178	705	-153
Other non-farm industries	-241	-745	-621	-537	199	1 157	-29	388	522
<i>Total private non-farm</i>	<i>-1 023</i>	<i>-2 240</i>	<i>-672</i>	<i>90</i>	<i>-84</i>	<i>2 427</i>	<i>-1 014</i>	<i>2 039</i>	<i>1 297</i>
Farm	597	762	540	350	-86	-157	1 386	-382	-6
Public authorities	274	22	-5	183	-125	19	159	189	141
Total changes in inventories	-47	-1 438	-138	623	-296	2 289	531	1 845	1 431

(a) Reference year for chain volume measures is 2009-10.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Gross value of agricultural production(a)	13 446	13 834	14 486	15 108	15 457	15 627	15 791	15 963	16 119
less Intermediate input costs	7 401	7 612	7 852	8 079	8 314	8 577	8 835	9 020	9 035
<i>Gross agricultural value added at basic prices</i>	6 045	6 222	6 633	7 029	7 143	7 050	6 956	6 943	7 084
less Compensation of employees, consumption of fixed capital, net property and other income payable	3 941	4 022	4 112	4 184	4 227	4 252	4 260	4 241	4 242
less Other taxes less subsidies on production	108	116	127	134	137	138	139	138	135
Agricultural income	1 997	2 084	2 394	2 710	2 779	2 659	2 558	2 564	2 707
<i>Gross agricultural value added at basic prices</i>	6 045	6 222	6 633	7 029	7 143	7 050	6 956	6 943	7 084
plus Taxes less subsidies on products	131	139	149	159	163	164	163	163	162
Gross agricultural value added at producer prices	6 176	6 360	6 783	7 187	7 306	7 214	7 120	7 106	7 246
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	13 436	13 458	14 847	15 094	15 402	15 664	15 759	15 977	16 023
less Intermediate input costs	7 461	7 562	7 868	8 175	8 219	8 532	8 948	8 975	9 029
<i>Gross agricultural value added at basic prices</i>	5 974	5 896	6 979	6 920	7 183	7 132	6 812	7 003	6 994
less Compensation of employees, consumption of fixed capital, net property and other income payable	3 932	4 010	4 137	4 184	4 216	4 260	4 260	4 263	4 217
less Other taxes less subsidies on production	108	115	126	138	137	134	139	142	132
Agricultural income	1 935	1 772	2 717	2 597	2 830	2 738	2 413	2 598	2 644
<i>Gross agricultural value added at basic prices</i>	5 974	5 896	6 979	6 920	7 183	7 132	6 812	7 003	6 994
plus Taxes less subsidies on products	131	134	153	159	163	165	163	163	161
Gross agricultural value added at producer prices	6 105	6 031	7 132	7 078	7 346	7 297	6 974	7 165	7 155

(a) Includes output produced by the household sector for its own consumption.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	16 312	16 427	16 524	16 657	16 808	16 896	16 928	16 967	17 022
Households	59 748	60 094	60 570	61 084	61 507	61 986	62 507	63 051	63 598
Gross fixed capital formation									
Private	17 557	17 741	18 034	18 141	17 836	17 845	18 131	18 296	18 273
Public	5 806	5 930	5 884	5 825	5 754	5 544	5 363	5 238	5 181
State final demand	99 433	100 198	101 013	101 707	101 904	102 270	102 933	103 554	104 031
International trade—exports of goods	8 926	9 106	9 278	9 443	9 635	9 848	10 017	10 136	10 181
International trade—imports of goods	19 494	20 194	20 624	20 975	21 399	21 955	22 435	22 799	23 076

TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.8	0.7	0.6	0.8	0.9	0.5	0.2	0.2	0.3
Households	0.5	0.6	0.8	0.8	0.7	0.8	0.8	0.9	0.9
Gross fixed capital formation									
Private	0.5	1.0	1.7	0.6	-1.7	0.1	1.6	0.9	-0.1
Public	5.7	2.1	-0.8	-1.0	-1.2	-3.6	-3.3	-2.3	-1.1
State final demand	0.9	0.8	0.8	0.7	0.2	0.4	0.6	0.6	0.5
International trade—exports of goods	1.9	2.0	1.9	1.8	2.0	2.2	1.7	1.2	0.4
International trade—imports of goods	4.9	3.6	2.1	1.7	2.0	2.6	2.2	1.6	1.2

SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	16 330	16 438	16 512	16 642	16 778	17 004	16 883	16 889	17 125
Households	59 330	60 217	60 609	61 061	61 519	61 967	62 501	63 052	63 614
Gross fixed capital formation									
Private	16 887	17 579	18 455	18 115	17 899	17 401	18 263	18 812	17 723
Public	6 218	5 634	5 970	5 885	5 554	5 876	5 080	5 279	5 255
State final demand	98 774	99 869	101 545	101 703	101 750	102 248	102 727	104 032	103 718
International trade—exports of goods	8 933	9 152	9 182	9 552	9 570	9 803	10 123	10 117	10 153
International trade—imports of goods	19 279	20 373	20 660	20 912	21 229	22 126	22 464	22 748	23 111

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	1.0	0.7	0.4	0.8	0.8	1.3	-0.7	—	1.4
Households	-0.9	1.5	0.7	0.7	0.7	0.7	0.9	0.9	0.9
Gross fixed capital formation									
Private	-8.5	4.1	5.0	-1.8	-1.2	-2.8	5.0	3.0	-5.8
Public	18.4	-9.4	6.0	-1.4	-5.6	5.8	-13.6	3.9	-0.4
State final demand	-1.0	1.1	1.7	0.2	—	0.5	0.5	1.3	-0.3
International trade—exports of goods	1.9	2.5	0.3	4.0	0.2	2.4	3.3	-0.1	0.4
International trade—imports of goods	2.4	5.7	1.4	1.2	1.5	4.2	1.5	1.3	1.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	13 106	13 216	13 244	13 248	13 267	13 307	13 333	13 348	13 354
Households	44 365	44 904	45 355	45 674	46 021	46 429	46 869	47 323	47 806
Gross fixed capital formation									
Private	16 605	16 585	16 454	16 420	16 534	16 659	16 690	16 682	16 694
Public	3 892	4 026	4 090	4 188	4 180	4 036	3 842	3 735	3 747
State final demand	77 978	78 737	79 145	79 531	80 002	80 431	80 741	81 091	81 537
International trade—exports of goods	4 953	4 958	4 934	4 998	5 148	5 277	5 346	5 397	5 441
International trade—imports of goods	13 726	14 104	14 278	14 464	14 708	14 924	15 071	15 183	15 278

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	0.8	0.2	—	0.1	0.3	0.2	0.1	—
Households	0.8	1.2	1.0	0.7	0.8	0.9	0.9	1.0	1.0
Gross fixed capital formation									
Private	1.3	-0.1	-0.8	-0.2	0.7	0.8	0.2	—	0.1
Public	7.3	3.5	1.6	2.4	-0.2	-3.4	-4.8	-2.8	0.3
State final demand	1.4	1.0	0.5	0.5	0.6	0.5	0.4	0.4	0.6
International trade—exports of goods	1.8	0.1	-0.5	1.3	3.0	2.5	1.3	1.0	0.8
International trade—imports of goods	5.5	2.8	1.2	1.3	1.7	1.5	1.0	0.7	0.6

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	13 115	13 270	13 216	13 229	13 267	13 340	13 287	13 395	13 332
Households	44 150	45 053	45 472	45 610	45 843	46 625	46 913	47 052	48 053
Gross fixed capital formation									
Private	16 633	16 620	16 390	16 322	16 702	16 444	16 998	16 432	16 770
Public	3 748	4 078	4 091	4 172	4 084	4 353	3 559	3 719	3 870
State final demand	77 650	79 027	79 169	79 333	79 895	80 761	80 756	80 598	82 025
International trade—exports of goods	4 994	4 953	4 890	5 021	5 079	5 373	5 362	5 292	5 535
International trade—imports of goods	13 815	14 075	14 254	14 470	14 609	15 063	15 045	15 119	15 349

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.7	1.2	-0.4	0.1	0.3	0.6	-0.4	0.8	-0.5
Households	0.5	2.0	0.9	0.3	0.5	1.7	0.6	0.3	2.1
Gross fixed capital formation									
Private	0.1	-0.1	-1.4	-0.4	2.3	-1.5	3.4	-3.3	2.1
Public	-2.1	8.8	0.3	2.0	-2.1	6.6	-18.2	4.5	4.1
State final demand	0.5	1.8	0.2	0.2	0.7	1.1	—	-0.2	1.8
International trade—exports of goods	1.4	-0.8	-1.3	2.7	1.1	5.8	-0.2	-1.3	4.6
International trade—imports of goods	5.2	1.9	1.3	1.5	1.0	3.1	-0.1	0.5	1.5

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2009-10.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	10 584	10 728	10 841	10 951	11 016	11 003	10 952	10 932	10 947
Households	35 015	35 219	35 473	35 763	36 085	36 406	36 783	37 210	37 654
Gross fixed capital formation									
Private	13 883	13 874	13 993	14 348	15 351	17 207	18 673	19 329	19 359
Public	5 723	5 691	5 424	5 034	4 835	4 768	4 751	4 679	4 552
State final demand	65 220	65 521	65 737	66 098	67 286	69 384	71 156	72 149	72 501
International trade—exports of goods	11 232	11 628	11 384	10 502	9 697	9 710	10 416	11 104	11 415
International trade—imports of goods	7 915	8 024	8 045	8 118	8 353	8 673	9 037	9 464	9 854
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	1.4	1.1	1.0	0.6	-0.1	-0.5	-0.2	0.1
Households	0.5	0.6	0.7	0.8	0.9	0.9	1.0	1.2	1.2
Gross fixed capital formation									
Private	-0.5	-0.1	0.9	2.5	7.0	12.1	8.5	3.5	0.2
Public	9.6	-0.6	-4.7	-7.2	-3.9	-1.4	-0.4	-1.5	-2.7
State final demand	1.2	0.5	0.3	0.5	1.8	3.1	2.6	1.4	0.5
International trade—exports of goods	3.0	3.5	-2.1	-7.7	-7.7	0.1	7.3	6.6	2.8
International trade—imports of goods	3.2	1.4	0.3	0.9	2.9	3.8	4.2	4.7	4.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	10 572	10 761	10 829	10 928	11 011	11 117	10 830	10 930	11 012
Households	35 050	35 183	35 411	35 868	36 065	36 311	36 928	37 053	37 746
Gross fixed capital formation									
Private	13 132	14 442	13 993	14 197	15 074	17 102	19 202	19 793	18 574
Public	6 048	5 617	5 307	5 203	4 656	4 714	4 951	4 616	4 478
State final demand	64 798	66 025	65 541	66 195	66 806	69 244	71 911	72 392	71 810
International trade—exports of goods	10 945	11 816	11 506	11 015	8 732	9 912	10 563	11 145	11 452
International trade—imports of goods	7 952	8 233	7 727	8 291	8 329	8 576	9 177	9 308	9 993
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	1.8	0.6	0.9	0.8	1.0	-2.6	0.9	0.7
Households	0.5	0.4	0.6	1.3	0.5	0.7	1.7	0.3	1.9
Gross fixed capital formation									
Private	-8.6	10.0	-3.1	1.5	6.2	13.5	12.3	3.1	-6.2
Public	20.2	-7.1	-5.5	-2.0	-10.5	1.2	5.0	-6.8	-3.0
State final demand	0.1	1.9	-0.7	1.0	0.9	3.6	3.9	0.7	-0.8
International trade—exports of goods	—	8.0	-2.6	-4.3	-20.7	13.5	6.6	5.5	2.8
International trade—imports of goods	4.1	3.5	-6.1	7.3	0.4	3.0	7.0	1.4	7.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	4 067	4 078	4 086	4 099	4 106	4 097	4 084	4 082	4 091
Households	12 396	12 519	12 584	12 589	12 589	12 614	12 669	12 741	12 815
Gross fixed capital formation									
Private	3 903	3 848	3 864	3 952	4 064	4 147	4 198	4 265	4 325
Public	1 540	1 543	1 493	1 430	1 359	1 256	1 162	1 093	1 059
State final demand	21 905	21 986	22 027	22 069	22 118	22 116	22 113	22 181	22 282
International trade—exports of goods	2 064	2 186	2 397	2 634	2 760	2 765	2 738	2 763	2 837
International trade—imports of goods	1 665	1 635	1 604	1 639	1 738	1 838	1 863	1 845	1 818

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	0.3	0.2	0.3	0.2	-0.2	-0.3	—	0.2
Households	0.9	1.0	0.5	—	—	0.2	0.4	0.6	0.6
Gross fixed capital formation									
Private	-2.2	-1.4	0.4	2.3	2.8	2.0	1.2	1.6	1.4
Public	6.2	0.2	-3.2	-4.2	-4.9	-7.6	-7.6	-5.9	-3.1
State final demand	0.7	0.4	0.2	0.2	0.2	—	—	0.3	0.5
International trade—exports of goods	2.8	5.9	9.6	9.9	4.8	0.2	-1.0	0.9	2.7
International trade—imports of goods	3.8	-1.8	-1.9	2.2	6.0	5.7	1.4	-1.0	-1.5

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 061	4 090	4 077	4 093	4 111	4 117	4 059	4 077	4 110
Households	12 385	12 565	12 565	12 602	12 588	12 572	12 723	12 692	12 841
Gross fixed capital formation									
Private	3 840	3 916	3 783	4 035	3 934	4 341	4 068	4 258	4 406
Public	1 577	1 505	1 510	1 431	1 319	1 330	1 118	1 054	1 110
State final demand	21 861	22 075	21 935	22 161	21 952	22 360	21 968	22 081	22 467
International trade—exports of goods	2 004	2 192	2 419	2 549	2 913	2 737	2 651	2 781	2 884
International trade—imports of goods	1 630	1 666	1 583	1 603	1 750	1 854	1 901	1 808	1 821

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	0.7	-0.3	0.4	0.5	0.1	-1.4	0.4	0.8
Households	1.0	1.5	—	0.3	-0.1	-0.1	1.2	-0.2	1.2
Gross fixed capital formation									
Private	-3.2	2.0	-3.4	6.7	-2.5	10.4	-6.3	4.7	3.5
Public	9.1	-4.5	0.3	-5.2	-7.8	0.8	-15.9	-5.7	5.4
State final demand	0.7	1.0	-0.6	1.0	-0.9	1.9	-1.8	0.5	1.7
International trade—exports of goods	-3.1	9.4	10.3	5.4	14.2	-6.0	-3.1	4.9	3.7
International trade—imports of goods	-3.1	2.2	-5.0	1.3	9.2	6.0	2.5	-4.9	0.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	5 741	5 771	5 793	5 819	5 877	5 967	6 048	6 098	6 120
Households	18 223	18 410	18 574	18 772	19 023	19 293	19 578	19 894	20 233
Gross fixed capital formation									
Private	14 038	14 092	14 299	14 696	15 713	16 897	17 973	19 028	20 055
Public	2 239	2 311	2 359	2 390	2 416	2 417	2 402	2 389	2 383
State final demand	40 244	40 588	41 028	41 678	43 029	44 573	45 993	47 406	48 860
International trade—exports of goods	21 727	21 792	21 722	21 696	21 596	21 561	21 833	22 331	22 695
International trade—imports of goods	7 047	6 736	6 342	6 063	6 423	7 131	7 698	8 078	8 339

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	0.5	0.4	0.4	1.0	1.5	1.4	0.8	0.4
Households	1.2	1.0	0.9	1.1	1.3	1.4	1.5	1.6	1.7
Gross fixed capital formation									
Private	-0.2	0.4	1.5	2.8	6.9	7.5	6.4	5.9	5.4
Public	8.2	3.2	2.1	1.3	1.1	—	-0.6	-0.5	-0.3
State final demand	1.0	0.9	1.1	1.6	3.2	3.6	3.2	3.1	3.1
International trade—exports of goods	3.1	0.3	-0.3	-0.1	-0.5	-0.2	1.3	2.3	1.6
International trade—imports of goods	0.5	-4.4	-5.9	-4.4	5.9	11.0	8.0	4.9	3.2

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 728	5 777	5 806	5 815	5 847	5 977	6 076	6 089	6 116
Households	18 199	18 464	18 546	18 757	19 004	19 358	19 543	19 836	20 317
Gross fixed capital formation									
Private	13 854	14 500	13 967	14 691	15 904	16 257	19 268	17 683	20 808
Public	2 318	2 301	2 302	2 382	2 551	2 232	2 518	2 377	2 336
State final demand	40 101	41 049	40 621	41 645	43 307	43 824	47 406	45 987	49 577
International trade—exports of goods	22 233	21 761	20 970	22 453	21 551	21 196	21 687	22 863	22 358
International trade—imports of goods	6 722	7 133	6 039	6 213	6 244	6 703	8 949	6 958	8 784

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	0.9	0.5	0.2	0.5	2.2	1.7	0.2	0.4
Households	1.0	1.5	0.4	1.1	1.3	1.9	1.0	1.5	2.4
Gross fixed capital formation									
Private	-2.0	4.7	-3.7	5.2	8.3	2.2	18.5	-8.2	17.7
Public	12.7	-0.7	—	3.5	7.1	-12.5	12.8	-5.6	-1.8
State final demand	0.4	2.4	-1.0	2.5	4.0	1.2	8.2	-3.0	7.8
International trade—exports of goods	5.0	-2.1	-3.6	7.1	-4.0	-1.6	2.3	5.4	-2.2
International trade—imports of goods	-9.7	6.1	-15.3	2.9	0.5	7.3	33.5	-22.2	26.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	1 448	1 460	1 463	1 460	1 461	1 471	1 482	1 492	1 498
Households	3 653	3 652	3 660	3 676	3 693	3 708	3 725	3 746	3 767
Gross fixed capital formation									
Private	1 005	1 009	1 035	1 062	1 083	1 118	1 136	1 126	1 093
Public	492	537	553	542	508	456	411	385	376
State final demand	6 598	6 658	6 711	6 740	6 745	6 753	6 755	6 749	6 730
International trade—exports of goods	750	779	787	767	738	722	741	783	815
International trade—imports of goods	179	159	147	152	148	170	210	245	257

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	0.9	0.2	-0.2	0.1	0.7	0.8	0.7	0.4
Households	-0.1	—	0.2	0.4	0.5	0.4	0.5	0.6	0.6
Gross fixed capital formation									
Private	-3.2	0.5	2.6	2.6	2.0	3.2	1.6	-0.8	-2.9
Public	15.4	9.0	3.0	-1.9	-6.4	-10.1	-9.8	-6.5	-2.4
State final demand	0.7	0.9	0.8	0.4	0.1	0.1	—	-0.1	-0.3
International trade—exports of goods	1.3	3.9	1.1	-2.6	-3.7	-2.2	2.6	5.7	4.1
International trade—imports of goods	-6.4	-10.9	-7.9	3.4	-2.7	14.9	23.9	16.6	4.8

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 443	1 477	1 454	1 457	1 467	1 464	1 483	1 499	1 494
Households	3 644	3 650	3 656	3 684	3 690	3 701	3 739	3 728	3 781
Gross fixed capital formation									
Private	985	1 013	1 028	1 087	1 070	1 092	1 167	1 151	1 045
Public	506	538	547	544	523	442	409	381	377
State final demand	6 577	6 677	6 685	6 771	6 751	6 700	6 798	6 759	6 696
International trade—exports of goods	737	799	769	800	719	702	772	737	865
International trade—imports of goods	176	156	143	148	167	162	151	350	196

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.4	2.4	-1.6	0.2	0.7	-0.2	1.3	1.1	-0.3
Households	-0.9	0.2	0.2	0.8	0.2	0.3	1.0	-0.3	1.4
Gross fixed capital formation									
Private	-6.7	2.9	1.4	5.8	-1.5	2.1	6.8	-1.3	-9.2
Public	20.0	6.2	1.8	-0.6	-3.8	-15.4	-7.5	-6.9	-1.1
State final demand	—	1.5	0.1	1.3	-0.3	-0.7	1.5	-0.6	-0.9
International trade—exports of goods	-1.7	8.3	-3.7	4.0	-10.1	-2.4	10.0	-4.6	17.4
International trade—imports of goods	-15.7	-11.4	-8.5	3.6	13.0	-3.2	-7.0	132.2	-44.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	1 415	1 441	1 466	1 492	1 505	1 507	1 504	1 502	1 501
Households	2 000	2 009	2 017	2 026	2 034	2 043	2 057	2 078	2 101
Gross fixed capital formation									
Private	969	931	873	809	774	810	970	1 215	1 476
Public	402	441	450	436	411	382	368	364	360
State final demand	4 787	4 822	4 806	4 763	4 724	4 743	4 899	5 159	5 436
International trade—exports of goods	1 267	1 296	1 323	1 316	1 300	1 262	1 222	1 183	1 147
International trade—imports of goods	750	812	861	872	849	836	849	866	870
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	1.8	1.8	1.8	0.9	0.2	-0.2	-0.1	-0.1
Households	0.8	0.4	0.4	0.5	0.4	0.4	0.7	1.0	1.1
Gross fixed capital formation									
Private	-4.1	-3.9	-6.2	-7.3	-4.4	4.7	19.6	25.4	21.4
Public	15.6	9.7	1.9	-3.2	-5.7	-7.0	-3.6	-1.2	-1.2
State final demand	1.1	0.7	-0.3	-0.9	-0.8	0.4	3.3	5.3	5.4
International trade—exports of goods	-0.7	2.3	2.1	-0.5	-1.2	-2.9	-3.2	-3.2	-3.0
International trade—imports of goods	3.2	8.3	6.0	1.2	-2.6	-1.6	1.6	2.0	0.5
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 414	1 442	1 467	1 487	1 507	1 524	1 475	1 523	1 495
Households	1 996	2 011	2 014	2 025	2 043	2 032	2 063	2 070	2 108
Gross fixed capital formation									
Private	943	1 010	821	819	796	791	924	1 204	1 560
Public	434	425	444	465	382	393	364	360	366
State final demand	4 788	4 889	4 746	4 797	4 728	4 740	4 826	5 157	5 528
International trade—exports of goods	1 292	1 269	1 311	1 389	1 239	1 241	1 318	1 085	1 180
International trade—imports of goods	752	805	871	902	822	829	846	889	854
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	2.0	1.8	1.3	1.4	1.1	-3.2	3.2	-1.8
Households	-0.1	0.7	0.1	0.6	0.9	-0.5	1.5	0.4	1.8
Gross fixed capital formation									
Private	-5.5	7.1	-18.7	-0.3	-2.8	-0.7	16.8	30.3	29.6
Public	30.3	-2.2	4.5	4.9	-18.0	3.0	-7.5	-1.0	1.5
State final demand	1.4	2.1	-2.9	1.1	-1.4	0.2	1.8	6.9	7.2
International trade—exports of goods	2.5	-1.8	3.4	5.9	-10.8	0.2	6.2	-17.7	8.8
International trade—imports of goods	1.9	7.0	8.3	3.5	-8.8	0.7	2.2	5.0	-3.9

(a) Reference year for chain volume measures is 2009-10.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	6 072	6 141	6 164	6 170	6 164	6 143	6 127	6 147	6 190
Households	3 195	3 223	3 244	3 257	3 261	3 260	3 271	3 294	3 324
Gross fixed capital formation									
Private	1 038	1 020	1 062	1 132	1 161	1 143	1 126	1 133	1 159
Public	830	921	1 004	1 017	1 022	1 061	1 129	1 211	1 277
State final demand	11 135	11 305	11 474	11 577	11 608	11 608	11 650	11 783	11 975
International trade—exports of goods	1	—	—	1	1	1	1	1	—
International trade—imports of goods	1	1	1	1	2	3	4	4	3

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.6	1.1	0.4	0.1	-0.1	-0.3	-0.3	0.3	0.7
Households	1.1	0.9	0.7	0.4	0.1	—	0.3	0.7	0.9
Gross fixed capital formation									
Private	-3.2	-1.7	4.1	6.6	2.6	-1.5	-1.6	0.6	2.3
Public	8.8	10.9	9.0	1.4	0.5	3.8	6.4	7.3	5.4
State final demand	1.5	1.5	1.5	0.9	0.3	—	0.4	1.1	1.6
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	6 069	6 206	6 130	6 149	6 176	6 206	6 032	6 168	6 227
Households	3 191	3 226	3 241	3 261	3 265	3 255	3 269	3 284	3 338
Gross fixed capital formation									
Private	1 004	991	1 076	1 132	1 181	1 151	1 097	1 123	1 188
Public	749	1 016	1 001	964	1 103	961	1 200	1 161	1 329
State final demand	11 010	11 439	11 448	11 506	11 725	11 573	11 598	11 736	12 082
International trade—exports of goods	—	—	1	—	2	—	3	—	—
International trade—imports of goods	1	1	—	3	—	4	6	3	2

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	2.2	2.3	-1.2	0.3	0.4	0.5	-2.8	2.3	1.0
Households	0.7	1.1	0.5	0.6	0.1	-0.3	0.4	0.4	1.6
Gross fixed capital formation									
Private	-10.9	-1.3	8.5	5.2	4.3	-2.6	-4.7	2.4	5.8
Public	1.9	35.6	-1.4	-3.7	14.5	-12.9	24.9	-3.3	14.4
State final demand	0.4	3.9	0.1	0.5	1.9	-1.3	0.2	1.2	2.9
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

(a) Reference year for chain volume measures is 2009-10.

— nil or rounded to zero (including null cells)

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	155 866	159 159	162 086	164 888	168 004	171 183	174 056	176 914	179 929
Gross operating surplus	110 724	119 201	119 488	119 880	121 713	124 865	126 938	126 949	125 383
Gross mixed income	26 059	26 410	26 934	27 474	27 683	27 509	27 204	26 913	26 715
Taxes less subsidies on production and imports	32 364	32 856	33 146	33 443	33 840	34 160	34 318	34 451	34 687
Net primary income from non-residents	-12 616	-12 856	-13 151	-13 642	-13 649	-12 780	-12 062	-11 722	-11 578
Gross national income	313 892	322 630	328 606	332 445	337 591	344 938	350 444	353 501	355 016
Net secondary income from non-residents									
Current taxes on income, wealth, etc	283	280	291	311	331	343	343	338	334
Other current transfers	-564	-525	-495	-470	-467	-477	-485	-491	-496
Gross disposable income	313 611	322 385	328 403	332 287	337 456	344 804	350 302	353 348	354 852
Use of gross disposable income									
Final consumption expenditure									
General government	59 163	60 646	61 711	62 355	62 575	62 647	62 923	63 319	63 796
Households	179 212	181 884	184 103	186 492	189 812	192 564	195 179	197 711	200 244
National net saving(a)									
General government	-7 245	-6 500	-6 535	-7 205	-7 277	-6 597	-6 263	-6 160	-6 127
Households	16 825	17 035	18 167	19 718	21 024	21 349	21 109	20 796	20 766
Other sectors	12 977	16 633	17 493	16 662	16 893	19 581	21 544	21 152	19 623
<i>Total national net saving</i>	<i>23 017</i>	<i>27 169</i>	<i>29 125</i>	<i>29 175</i>	<i>30 640</i>	<i>34 332</i>	<i>36 283</i>	<i>35 752</i>	<i>33 806</i>
Consumption of fixed capital	52 023	52 678	53 345	54 005	54 647	55 277	55 911	56 548	57 178
Total use of gross disposable income	313 611	322 385	328 403	332 287	337 456	344 804	350 302	353 348	354 852
SEASONALLY ADJUSTED									
Compensation of employees	155 275	160 077	162 077	164 237	168 181	171 525	174 160	176 180	180 613
Gross operating surplus	111 536	118 720	119 242	121 372	119 106	125 232	128 998	127 099	123 679
Gross mixed income	26 239	26 023	27 224	27 282	27 874	27 645	26 831	27 176	26 617
Taxes less subsidies on production and imports	32 202	32 988	33 354	33 036	33 895	34 481	34 213	34 154	35 026
Net primary income from non-residents	-14 219	-11 445	-13 062	-14 394	-13 546	-12 704	-11 840	-11 740	-11 668
Gross national income	311 033	326 362	328 834	331 532	335 510	346 180	352 362	352 869	354 269
Net secondary income from non-residents									
Current taxes on income, wealth, etc	286	278	289	303	353	326	352	340	325
Other current transfers	-559	-550	-472	-461	-492	-452	-499	-493	-488
Gross disposable income	310 760	326 090	328 651	331 374	335 371	346 054	352 215	352 716	354 106
Use of gross disposable income									
Final consumption expenditure									
General government	59 190	60 359	62 276	62 186	62 224	63 319	62 255	63 473	64 022
Households	178 893	182 395	184 158	186 397	189 684	192 699	195 395	197 336	200 559
National net saving(a)									
General government	-8 611	-4 206	-7 067	-7 651	-7 913	-5 306	-6 891	-6 238	-5 792
Households	17 978	16 074	18 666	18 855	22 678	20 127	21 707	20 589	20 626
Other sectors	11 281	18 799	17 255	17 584	14 054	19 932	23 845	21 013	17 495
<i>Total national net saving</i>	<i>20 648</i>	<i>30 667</i>	<i>28 854</i>	<i>28 787</i>	<i>28 819</i>	<i>34 754</i>	<i>38 661</i>	<i>35 364</i>	<i>32 329</i>
Consumption of fixed capital	52 028	52 669	53 364	54 004	54 644	55 282	55 904	56 543	57 197
Total use of gross disposable income	310 760	326 090	328 651	331 374	335 371	346 054	352 215	352 716	354 106

(a) Net saving is derived as a balancing item.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
National net saving	23 017	27 169	29 125	29 175	30 640	34 332	36 283	35 752	33 806
Consumption of fixed capital	52 023	52 678	53 345	54 005	54 647	55 277	55 911	56 548	57 178
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	73	92	116	130	133	134	135	130	125
Gross saving and capital transfers	74 967	79 755	82 354	83 051	85 153	89 475	92 056	92 170	90 719
Gross fixed capital formation									
Private	69 201	69 059	69 769	70 930	72 737	75 410	78 312	80 829	82 982
Public corporations	6 663	6 623	6 432	6 215	6 053	5 892	5 773	5 726	5 734
General government	14 191	14 768	14 839	14 748	14 566	14 081	13 603	13 284	13 125
<i>Total gross fixed capital formation</i>	<i>90 055</i>	<i>90 450</i>	<i>91 040</i>	<i>91 893</i>	<i>93 356</i>	<i>95 383</i>	<i>97 686</i>	<i>99 837</i>	<i>101 895</i>
Changes in inventories									
Private non-farm	-1 009	-1 340	-1 084	-84	621	725	1 016	1 513	1 940
Farm	520	688	568	338	246	292	256	113	-83
Public authorities	16	73	78	12	2	33	114	181	178
<i>Total changes in inventories</i>	<i>-473</i>	<i>-579</i>	<i>-437</i>	<i>266</i>	<i>869</i>	<i>1 050</i>	<i>1 376</i>	<i>1 803</i>	<i>2 084</i>
Acquisitions less disposals of non-produced non-financial assets	-7	-11	-2	15	24	15	1	2	—
Statistical discrepancy(a)	-343	-172	-384	-535	-273	406	641	555	370
Net lending to non-residents	-16 211	-7 916	-7 774	-8 123	-8 116	-6 438	-7 683	-10 100	-13 297
Total capital accumulation and net lending	74 967	79 755	82 354	83 051	85 153	89 475	92 056	92 170	90 719
SEASONALLY ADJUSTED									
National net saving	20 648	30 667	28 854	28 787	28 819	34 754	38 661	35 364	32 329
Consumption of fixed capital	52 028	52 669	53 364	54 004	54 644	55 282	55 904	56 543	57 197
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	68	75	140	125	124	139	140	125	124
Gross saving and capital transfers	72 608	83 261	82 077	82 666	83 339	89 897	94 425	91 782	89 401
Gross fixed capital formation									
Private	68 365	68 965	69 910	70 808	73 502	73 238	80 744	79 931	82 706
Public corporations	6 726	6 656	6 351	6 223	6 010	6 016	5 651	5 699	5 827
General government	14 911	14 467	14 800	14 853	14 373	14 504	13 182	13 291	13 293
<i>Total gross fixed capital formation</i>	<i>90 002</i>	<i>90 087</i>	<i>91 061</i>	<i>91 884</i>	<i>93 885</i>	<i>93 759</i>	<i>99 577</i>	<i>98 920</i>	<i>101 825</i>
Changes in inventories									
Private non-farm	58	-2 700	-768	147	343	1 753	-659	2 609	1 914
Farm	427	919	441	536	-180	563	367	-62	-48
Public authorities	260	24	-8	183	-131	20	168	198	149
<i>Total changes in inventories</i>	<i>746</i>	<i>-1 757</i>	<i>-335</i>	<i>867</i>	<i>32</i>	<i>2 336</i>	<i>-125</i>	<i>2 745</i>	<i>2 015</i>
Acquisitions less disposals of non-produced non-financial assets	—	10	-65	76	6	12	-1	4	—
Statistical discrepancy(a)	-1 454	479	-602	-854	-294	348	1 376	-120	577
Net lending to non-residents	-16 686	-5 558	-7 982	-9 307	-10 292	-6 560	-6 403	-9 768	-15 016
Total capital accumulation and net lending	72 608	83 261	82 077	82 666	83 339	89 897	94 425	91 782	89 401

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	65 495	67 093	67 676	67 972	69 751	72 059	75 443	77 348	78 518
Primary income receivable by non-residents									
Compensation of employees	812	811	807	812	829	853	876	895	909
Property income	20 820	21 612	22 362	22 908	22 836	22 124	21 505	21 067	20 690
Secondary income receivable by non-residents									
Current transfers	1 862	1 831	1 792	1 769	1 791	1 835	1 862	1 874	1 879
Use of income by non-residents									
Exports of goods and services	62 248	72 360	73 371	73 794	75 576	78 685	80 093	79 252	77 130
Primary income payable by non-residents									
Compensation of employees	432	436	445	452	449	449	453	456	456
Property income	8 583	9 131	9 574	9 626	9 568	9 748	9 875	9 787	9 517
Secondary income payable by non-residents									
Current transfers	1 582	1 585	1 588	1 610	1 656	1 701	1 719	1 721	1 718
Balance on external income account	16 144	7 835	7 660	7 978	7 959	6 289	7 547	9 968	13 172
Capital account									
Capital transfers receivable by non-residents	73	92	116	130	133	134	135	130	125
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	16 217	7 927	7 776	8 108	8 092	6 423	7 682	10 098	13 297
Acquisitions less disposals of non-produced non-financial assets	7	11	2	-15	-24	-15	-1	-2	—
Net lending (+) / net borrowing (-)	16 211	7 916	7 774	8 123	8 116	6 438	7 683	10 100	13 297
Total capital accumulation and net lending (+) / net borrowing (-)	16 217	7 927	7 776	8 108	8 092	6 423	7 682	10 098	13 297

SEASONALLY ADJUSTED

Income account									
Income of non-residents									
Imports of goods and services	64 848	68 352	68 021	67 614	69 358	71 884	75 381	78 421	77 764
Primary income receivable by non-residents									
Compensation of employees	816	815	808	800	830	867	859	909	906
Property income	21 960	20 558	22 338	23 704	22 520	22 027	21 426	21 272	20 443
Secondary income receivable by non-residents									
Current transfers	1 862	1 867	1 762	1 755	1 804	1 827	1 882	1 864	1 880
Use of income by non-residents									
Exports of goods and services	62 723	74 596	73 359	73 061	72 883	78 307	81 104	80 675	74 702
Primary income payable by non-residents									
Compensation of employees	408	438	455	443	460	434	460	459	453
Property income	8 149	9 490	9 629	9 667	9 344	9 756	9 985	9 982	9 228
Secondary income payable by non-residents									
Current transfers	1 589	1 595	1 579	1 597	1 665	1 701	1 735	1 711	1 717
Balance on external income account	16 618	5 473	7 907	9 106	10 162	6 409	6 264	9 639	14 892
Capital account									
Capital transfers receivable by non-residents	68	75	140	125	124	139	140	125	124
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	16 686	5 548	8 047	9 231	10 286	6 548	6 404	9 764	15 016
Acquisitions less disposals of non-produced non-financial assets	—	-10	65	-76	-6	-12	1	-4	—
Net lending (+) / net borrowing (-)	16 686	5 558	7 982	9 307	10 292	6 560	6 403	9 768	15 016
Total capital accumulation and net lending (+) / net borrowing (-)	16 686	5 548	8 047	9 231	10 286	6 548	6 404	9 764	15 016

— nil or rounded to zero (including null cells)

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	23 363	23 710	23 994	24 285	24 658	25 196	25 827	26 461	27 067
Gross mixed income	26 059	26 410	26 934	27 474	27 683	27 509	27 204	26 913	26 715
Compensation of employees	155 487	158 785	161 724	164 528	167 623	170 779	173 633	176 476	179 478
Property income receivable(b)(c)	31 649	32 439	33 084	33 693	34 203	34 530	34 777	34 999	35 293
<i>Total primary income receivable</i>	236 557	241 344	245 736	249 980	254 167	258 014	261 447	264 852	268 462
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 960	2 089	2 236	2 376	2 491	2 590	2 688	2 790	2 894
Social assistance benefits	25 027	24 838	25 381	26 008	26 747	27 497	28 037	28 175	27 989
Non-life insurance claims	6 865	6 985	7 405	7 987	8 343	8 304	8 106	8 096	8 330
Current transfers to non-profit institutions	5 962	5 920	6 101	6 329	6 316	6 073	6 025	6 213	6 438
Other current transfers									
Non-residents	889	886	880	875	875	877	878	878	878
Other sectors	37	58	85	107	113	111	112	113	112
<i>Total secondary income receivable</i>	40 288	40 691	41 986	44 328	46 975	45 452	45 848	46 265	46 663
Total gross income	276 845	282 036	287 680	294 216	301 266	303 466	307 293	311 116	315 159
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	15 777	16 823	17 216	17 433	17 772	18 134	18 122	17 916	17 614
Consumer debt interest	2 461	2 655	2 797	2 893	2 917	2 909	2 876	2 845	2 816
Property income payable by unincorporated enterprises(d)	1 888	1 999	2 073	2 125	2 132	2 107	2 103	2 136	2 189
<i>Total property income payable</i>	20 126	21 476	22 087	22 451	22 821	23 150	23 101	22 898	22 617
<i>Total primary income payable</i>	20 126	21 476	22 087	22 451	22 821	23 150	23 101	22 898	22 617
Secondary income payable									
Income tax payable	32 378	33 340	34 688	35 761	36 270	36 689	37 762	39 156	40 400
Social contributions for workers' compensation	1 991	2 030	2 069	2 108	2 147	2 186	2 225	2 264	2 304
Net non-life insurance premiums	6 276	6 346	6 412	6 480	6 555	6 636	6 719	6 801	6 882
Other current taxes on income, wealth etc.	1 004	1 004	992	981	984	996	1 011	1 029	1 045
Other current transfers									
Non-residents	905	865	831	802	797	806	809	808	805
Other sectors	458	411	375	368	367	362	362	378	403
<i>Total secondary income payable</i>	43 013	43 995	45 367	46 501	47 120	47 674	48 889	50 435	51 825
Total income payable	63 140	65 471	67 454	68 951	69 941	70 824	71 984	73 329	74 556
Gross disposable income	213 705	216 565	220 391	225 212	230 532	232 642	235 314	237 790	240 539
Final consumption expenditure(e)	179 212	181 884	184 103	186 492	189 812	192 564	195 179	197 711	200 244
Net saving(f)	16 825	17 035	18 167	19 718	21 024	21 349	21 109	20 796	20 766
Consumption of fixed capital	17 477	17 725	17 983	18 241	18 494	18 745	18 999	19 254	19 507
Total use of gross income	276 845	282 036	287 680	294 216	301 266	303 466	307 293	311 116	315 159

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	23 316	23 804	23 949	24 257	24 691	25 146	25 787	26 593	26 977
Gross mixed income	26 239	26 023	27 224	27 282	27 874	27 645	26 831	27 176	26 617
Compensation of employees	154 867	159 700	161 724	163 880	167 811	171 093	173 761	175 730	180 161
Property income receivable(b)(c)	31 865	32 140	33 238	33 676	34 207	34 483	34 931	34 821	35 321
<i>Total primary income receivable</i>	236 286	241 667	246 135	249 094	254 583	258 366	261 310	264 320	269 076
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 956	2 078	2 255	2 376	2 489	2 594	2 682	2 787	2 901
Social assistance benefits	25 392	24 264	25 284	26 427	27 114	25 978	29 694	27 843	27 394
Non-life insurance claims	6 866	7 058	7 317	7 576	9 224	7 853	8 000	8 166	8 339
Current transfers to non-profit institutions	6 308	5 610	5 901	6 687	6 476	5 686	6 105	6 229	6 466
Other current transfers									
Non-residents	890	891	877	874	876	877	880	877	879
Other sectors	38	41	103	108	106	117	106	118	110
<i>Total secondary income receivable</i>	41 450	39 941	41 736	44 047	46 286	43 105	47 467	46 020	46 090
Total gross income	277 737	281 608	287 872	293 141	300 868	301 471	308 777	310 341	315 166
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	15 680	17 332	16 876	17 401	17 742	18 162	18 345	17 774	17 588
Consumer debt interest	2 420	2 717	2 780	2 900	2 919	2 925	2 839	2 876	2 803
Property income payable by unincorporated enterprises(d)	1 926	1 986	2 058	2 140	2 149	2 105	2 061	2 151	2 203
<i>Total property income payable</i>	20 026	22 035	21 714	22 440	22 811	23 192	23 245	22 801	22 594
<i>Total primary income payable</i>	20 026	22 035	21 714	22 440	22 811	23 192	23 245	22 801	22 594
Secondary income payable									
Income tax payable	32 737	32 684	34 703	36 496	36 324	35 713	38 335	39 074	40 421
Social contributions for workers' compensation	1 991	2 029	2 070	2 108	2 147	2 186	2 225	2 264	2 305
Net non-life insurance premiums	6 278	6 349	6 409	6 479	6 555	6 636	6 720	6 800	6 883
Other current taxes on income, wealth etc.	1 007	1 024	970	985	988	987	1 019	1 023	1 049
Other current transfers									
Non-residents	899	881	822	794	803	801	823	798	806
Other sectors	456	414	371	348	387	383	312	403	409
<i>Total secondary income payable</i>	43 368	43 382	45 344	47 210	47 203	46 706	49 433	50 363	51 873
Total income payable	63 394	65 416	67 058	69 650	70 014	69 897	72 678	73 163	74 467
Gross disposable income	214 343	216 192	220 813	223 491	230 854	231 574	236 099	237 177	240 699
Final consumption expenditure(e)	178 893	182 395	184 158	186 397	189 684	192 699	195 395	197 336	200 559
Net saving(f)	17 978	16 074	18 666	18 855	22 678	20 127	21 707	20 589	20 626
Consumption of fixed capital	17 472	17 722	17 989	18 240	18 493	18 748	18 997	19 252	19 514
Total use of gross income	277 737	281 608	287 872	293 141	300 868	301 471	308 777	310 341	315 166

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	6 751	6 853	6 965	7 070	7 158	7 234	7 307	7 383	7 463
Taxes on production and imports	36 533	37 061	37 444	37 846	38 328	38 666	38 839	39 051	39 413
Property income receivable									
Interest	1 695	1 686	1 768	1 943	2 058	2 051	2 019	2 013	2 040
Dividends									
Public non-financial corporations	1 287	1 238	1 187	1 184	1 184	1 198	1 276	1 383	1 447
Public financial corporations	355	278	255	351	436	422	389	458	561
Other	490	532	555	561	509	652	691	746	762
<i>Total dividends</i>	2 132	2 048	1 997	2 096	2 128	2 272	2 355	2 587	2 770
Rent on natural assets(a)	1 955	2 300	2 487	2 585	2 742	2 920	2 942	2 855	2 752
<i>Total property income receivable</i>	6 058	5 758	6 243	6 624	6 979	7 192	7 313	7 463	7 573
<i>Total primary income receivable</i>	49 342	49 672	50 652	51 540	52 465	53 092	53 455	53 895	54 444
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	32 378	33 340	34 688	35 761	36 270	36 689	37 762	39 156	40 400
Resident corporations	15 591	16 693	16 446	15 620	15 378	15 896	15 901	15 254	14 304
Non-residents	388	388	399	419	442	457	454	444	434
<i>Total income tax</i>	48 358	50 421	51 534	51 801	52 091	53 043	54 118	54 855	55 138
Other current taxes on income, wealth etc.	1 004	1 004	992	981	984	996	1 011	1 029	1 045
<i>Total current taxes</i>	49 362	51 425	52 527	52 782	53 075	54 039	55 129	55 883	56 183
Other current transfers	632	575	557	549	548	539	537	554	581
<i>Total secondary income receivable</i>	49 995	52 000	53 084	53 331	53 623	54 578	55 666	56 438	56 767
Total gross income	99 337	101 672	103 736	104 871	106 088	107 670	109 116	110 329	111 256
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 823	2 839	2 844	2 856	2 885	2 929	2 976	3 022	3 066
Other interest	2 630	2 859	2 981	3 063	3 178	3 354	3 576	3 776	3 900
<i>Total interest</i>	5 453	5 698	5 824	5 919	6 063	6 283	6 551	6 797	6 968
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	5 453	5 698	5 824	5 919	6 063	6 283	6 551	6 797	6 968
Subsidies	4 168	4 205	4 298	4 402	4 488	4 506	4 523	4 601	4 701
<i>Total primary income payable</i>	9 622	9 903	10 122	10 321	10 551	10 789	11 074	11 398	11 669
Secondary income payable									
Social assistance benefits in cash to residents	25 027	24 838	25 381	26 008	26 747	27 497	28 037	28 175	27 989
Other current transfers									
Non-residents	326	318	308	304	307	308	305	304	305
Other sectors	5 682	5 613	5 783	6 017	6 026	5 792	5 742	5 917	6 128
<i>Total secondary income payable</i>	31 047	30 769	31 472	32 330	33 080	33 597	34 089	34 397	34 391
Total income payable	40 669	40 672	41 594	42 651	43 631	44 386	45 163	45 795	46 060
Gross disposable income	58 668	61 000	62 141	62 220	62 457	63 284	63 973	64 544	65 049
Final consumption expenditure	59 163	60 646	61 711	62 355	62 575	62 647	62 923	63 319	63 796
Net saving(b)	-7 245	-6 500	-6 535	-7 205	-7 277	-6 597	-6 263	-6 160	-6 127
Consumption of fixed capital	6 751	6 853	6 965	7 070	7 158	7 234	7 307	7 383	7 463
Total use of gross income	99 337	101 672	103 736	104 871	106 088	107 670	109 116	110 329	111 256

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	6 750	6 845	6 976	7 071	7 158	7 236	7 304	7 382	7 463
Taxes on production and imports	36 374	37 236	37 555	37 511	38 418	38 911	38 826	38 613	39 842
Property income receivable									
Interest	1 711	1 523	1 847	1 957	2 012	2 163	1 944	1 958	2 130
Dividends									
Public non-financial corporations	1 402	1 168	1 126	1 273	1 172	1 172	1 217	1 483	1 419
Public financial corporations	366	392	58	444	387	663	59	566	655
Other	533	483	549	631	469	665	585	904	685
<i>Total dividends</i>	2 301	2 044	1 733	2 348	2 028	2 501	1 861	2 952	2 759
Rent on natural assets(a)	1 862	2 504	2 476	2 532	2 605	3 117	2 944	2 778	2 772
<i>Total property income receivable</i>	5 875	6 071	6 057	6 837	6 645	7 781	6 749	7 688	7 662
<i>Total primary income receivable</i>	49 000	50 152	50 588	51 419	52 221	53 928	52 879	53 682	54 966
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	32 737	32 684	34 703	36 496	36 324	35 713	38 335	39 074	40 421
Resident corporations	15 000	17 938	16 211	15 311	14 930	16 167	16 428	15 138	13 944
Non-residents	396	389	391	416	457	442	467	446	422
<i>Total income tax</i>	48 133	51 012	51 304	52 223	51 711	52 321	55 230	54 657	54 787
Other current taxes on income, wealth etc.	1 007	1 024	970	985	988	987	1 019	1 023	1 049
<i>Total current taxes</i>	49 140	52 036	52 274	53 208	52 699	53 309	56 249	55 680	55 836
Other current transfers	611	592	533	558	558	533	540	527	615
<i>Total secondary income receivable</i>	49 751	52 628	52 808	53 766	53 257	53 841	56 789	56 207	56 451
Total gross income	98 751	102 780	103 396	105 185	105 478	107 770	109 669	109 889	111 417
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 826	2 847	2 834	2 854	2 885	2 928	2 979	3 022	3 065
Other interest	2 631	2 843	2 996	3 145	2 985	3 488	3 555	3 736	3 986
<i>Total interest</i>	5 457	5 690	5 830	6 000	5 870	6 415	6 534	6 758	7 051
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	5 457	5 690	5 830	6 000	5 870	6 415	6 534	6 758	7 051
Subsidies	4 172	4 248	4 202	4 475	4 522	4 430	4 613	4 459	4 816
<i>Total primary income payable</i>	9 629	9 937	10 032	10 475	10 392	10 845	11 147	11 216	11 867
Secondary income payable									
Social assistance benefits in cash to residents	25 392	24 264	25 284	26 427	27 114	25 978	29 694	27 843	27 394
Other current transfers									
Non-residents	327	327	298	303	309	315	299	303	309
Other sectors	6 074	5 254	5 597	6 375	6 193	5 383	5 860	5 909	6 154
<i>Total secondary income payable</i>	31 793	29 845	31 179	33 105	33 616	31 676	35 854	34 055	33 858
Total income payable	41 422	39 782	41 211	43 580	44 009	42 521	47 001	45 271	45 725
Gross disposable income	57 329	62 998	62 185	61 606	61 469	65 249	62 668	64 618	65 692
Final consumption expenditure	59 190	60 359	62 276	62 186	62 224	63 319	62 255	63 473	64 022
Net saving(b)	-8 611	-4 206	-7 067	-7 651	-7 913	-5 306	-6 891	-6 238	-5 792
Consumption of fixed capital	6 750	6 845	6 976	7 071	7 158	7 236	7 304	7 382	7 463
Total use of gross income	98 751	102 780	103 396	105 185	105 478	107 770	109 669	109 889	111 417

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2009-10		2010-11				2011-12		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Taxes on income									
Individuals									
Net tax instalments	30 220	31 154	32 478	33 522	34 003	34 401	35 456	36 825	38 040
Fringe benefit taxes	852	864	881	902	915	916	912	913	919
Other	1 306	1 321	1 329	1 338	1 352	1 372	1 394	1 418	1 444
<i>Total individuals</i>	<i>32 378</i>	<i>33 340</i>	<i>34 688</i>	<i>35 761</i>	<i>36 270</i>	<i>36 689</i>	<i>37 762</i>	<i>39 156</i>	<i>40 400</i>
Resident corporations	15 591	16 693	16 446	15 620	15 378	15 896	15 901	15 254	14 304
Non-residents	388	388	399	419	442	457	454	444	434
<i>Total taxes on income</i>	<i>48 358</i>	<i>50 421</i>	<i>51 534</i>	<i>51 801</i>	<i>52 091</i>	<i>53 043</i>	<i>54 118</i>	<i>54 855</i>	<i>55 138</i>
Payroll taxes	4 818	4 962	5 110	5 245	5 357	5 431	5 518	5 621	5 726
Land taxes	1 444	1 461	1 480	1 499	1 515	1 530	1 546	1 561	1 575
Municipal and metropolitan improvement rates	3 009	3 067	3 128	3 189	3 247	3 304	3 363	3 420	3 472
Taxes on financial and capital transactions	3 418	3 425	3 386	3 358	3 343	3 278	3 189	3 118	3 063
Sales taxes	319	321	311	305	306	302	292	285	287
Goods and services tax	11 791	11 954	11 986	11 961	12 019	12 171	12 292	12 352	12 394
Excise taxes	6 171	6 260	6 449	6 612	6 654	6 663	6 626	6 573	6 524
Taxes on international trade	1 382	1 351	1 376	1 435	1 478	1 525	1 613	1 732	1 855
Taxes on gambling	1 237	1 248	1 278	1 301	1 321	1 332	1 333	1 329	1 323
Taxes on insurance	1 162	1 195	1 209	1 215	1 236	1 273	1 292	1 304	1 313
Motor vehicle taxes	1 735	1 764	1 802	1 841	1 870	1 888	1 907	1 928	1 949
Other taxes	990	1 010	969	923	899	902	916	925	929
Total taxes	85 833	88 439	90 018	90 685	91 336	92 642	94 000	95 000	95 598

SEASONALLY ADJUSTED									
Taxes on income									
Individuals									
Net tax instalments	30 586	30 491	32 490	34 267	34 055	33 406	36 046	36 752	38 040
Fringe benefit taxes	848	864	885	896	914	934	895	909	932
Other	1 303	1 329	1 328	1 332	1 354	1 372	1 395	1 413	1 449
<i>Total individuals</i>	<i>32 737</i>	<i>32 684</i>	<i>34 703</i>	<i>36 496</i>	<i>36 324</i>	<i>35 713</i>	<i>38 335</i>	<i>39 074</i>	<i>40 421</i>
Resident corporations	15 000	17 938	16 211	15 311	14 930	16 167	16 428	15 138	13 944
Non-residents	396	389	391	416	457	442	467	446	422
<i>Total taxes on income</i>	<i>48 133</i>	<i>51 012</i>	<i>51 304</i>	<i>52 223</i>	<i>51 711</i>	<i>52 321</i>	<i>55 230</i>	<i>54 657</i>	<i>54 787</i>
Payroll taxes	4 868	4 912	5 138	5 281	5 281	5 523	5 463	5 596	5 785
Land taxes	1 443	1 460	1 483	1 499	1 515	1 530	1 546	1 561	1 577
Municipal and metropolitan improvement rates	3 008	3 066	3 131	3 189	3 247	3 305	3 361	3 419	3 480
Taxes on financial and capital transactions	3 478	3 399	3 327	3 411	3 323	3 274	3 238	3 029	3 120
Sales taxes	317	329	318	283	311	325	271	281	301
Goods and services tax	11 695	12 059	12 044	11 847	11 990	12 223	12 344	12 291	12 419
Excise taxes	5 895	6 345	6 506	6 577	6 669	6 665	6 627	6 573	6 513
Taxes on international trade	1 332	1 335	1 399	1 433	1 483	1 534	1 578	1 734	1 892
Taxes on gambling	1 221	1 262	1 270	1 311	1 311	1 336	1 345	1 313	1 330
Taxes on insurance	1 120	1 257	1 188	1 194	1 253	1 265	1 308	1 291	1 316
Motor vehicle taxes	1 739	1 740	1 816	1 849	1 854	1 901	1 905	1 916	1 962
Other taxes	1 011	1 005	974	913	890	907	920	926	928
Total taxes	85 261	89 181	89 897	91 010	90 837	92 110	95 136	94 589	95 410

	2009-10	2010-11				2011-12			Mar 11 to Mar 12
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	326 255	327 456	328 206	329 215	331 111	334 383	337 971	340 917	—
Income-GDP(I) (\$m)	326 110	327 266	328 086	329 454	331 992	335 478	338 999	342 005	—
Production-GDP(P) (\$m)	326 855	328 135	329 170	330 991	333 529	336 457	339 399	342 042	—
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	320 468	321 482	322 152	323 510	325 840	328 954	332 119	334 828	—
Non-farm GDP-current prices (\$m)	329 758	335 555	339 757	344 901	351 284	355 885	358 455	359 671	—
Non-farm GDP-implicit price deflator(b) (index)	102.9	104.4	105.5	106.6	107.8	108.2	107.9	107.4	—
Farm GDP-chain volume(a) (\$m)	5 981	6 170	6 340	6 368	6 368	6 479	6 666	6 870	—
Farm GDP-current prices (\$m)	6 360	6 783	7 187	7 306	7 214	7 120	7 106	7 246	—
Farm GDP-implicit price deflator(b) (index)	106.3	109.9	113.4	114.7	113.3	109.9	106.6	105.5	—
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	48 536	49 154	50 381	52 396	55 282	58 463	61 357	63 885	—
New Private business investment-current prices (\$m)	48 181	48 632	49 614	51 304	53 891	56 969	59 882	62 494	—
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	127 854	127 373	127 326	127 844	128 621	129 567	130 634	131 737	—
Private non-farm inventory levels-book values (\$m)	130 990	131 358	132 351	134 271	136 355	137 879	138 983	140 091	—
Domestic sales (\$m)	145 333	146 632	148 420	150 831	153 780	156 830	159 718	162 551	—
Total sales (\$m)	202 988	207 160	209 226	212 679	219 083	224 074	226 475	227 069	—
Private non-farm inventories to total sales (quotient)	0.645	0.634	0.633	0.631	0.622	0.615	0.614	0.617	—
Imports of merchandise goods (\$m)	51 718	52 166	52 475	54 363	56 257	59 058	60 384	61 261	—
Imports to domestic sales (quotient)	0.356	0.356	0.354	0.360	0.366	0.377	0.378	0.377	—
Income related measures									
Wages share of total factor income (%)	52.6	52.5	52.7	52.9	52.9	53.0	53.5	54.2	—
Profits share of total factor income (%)	29.3	28.7	28.3	28.3	28.6	28.6	28.1	27.4	—
Average compensation per employee (\$)	15 706	15 867	16 023	16 233	16 482	16 726	16 978	17 252	—
Non-farm compensation of employees (\$m)	157 972	160 854	163 616	166 713	169 890	172 756	175 605	178 608	—
Average non-farm compensation per employee (\$)	15 865	16 024	16 179	16 390	16 640	16 883	17 135	17 410	—

PERCENTAGE CHANGES (d)

Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	0.5	0.4	0.2	0.3	0.6	1.0	1.1	0.9	3.6
Income-GDP(I) (%)	0.5	0.4	0.3	0.4	0.8	1.0	1.0	0.9	3.8
Production-GDP(P) (%)	0.7	0.4	0.3	0.6	0.8	0.9	0.9	0.8	3.3
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.6	0.3	0.2	0.4	0.7	1.0	1.0	0.8	3.5
Non-farm GDP-current prices (%)	2.6	1.8	1.3	1.5	1.9	1.3	0.7	0.3	4.3
Non-farm GDP-implicit price deflator(b) (%)	2.0	1.4	1.0	1.1	1.1	0.4	-0.2	-0.5	0.8
Farm GDP-chain volume(a) (%)	-0.7	3.2	2.8	0.5	—	1.7	2.9	3.1	7.9
Farm GDP-current prices (%)	3.0	6.6	6.0	1.7	-1.3	-1.3	-0.2	2.0	-0.8
Farm GDP-implicit price deflator(b) (%)	3.7	3.4	3.1	1.2	-1.3	-3.0	-3.0	-1.1	-8.1
New private business investment									
New Private business investment-chain volume(a) (%)	-0.5	1.3	2.5	4.0	5.5	5.8	5.0	4.1	21.9
New Private business investment-current prices (%)	-0.8	0.9	2.0	3.4	5.0	5.7	5.1	4.4	21.8
Income related measures									
Average compensation per employee (%)	1.2	1.0	1.0	1.3	1.5	1.5	1.5	1.6	6.3
Non-farm compensation of employees (%)	2.1	1.8	1.7	1.9	1.9	1.7	1.6	1.7	7.1
Average non-farm compensation per employee (%)	1.2	1.0	1.0	1.3	1.5	1.5	1.5	1.6	6.2

— nil or rounded to zero (including null cells)

(c) For definitions see Glossary.

(a) Reference year for chain volume measures is 2009-10.

(d) Change on preceding quarter.

(b) Reference year for implicit price deflators is 2009-10.

	2009-10		2010-11			2011-12			Mar 11 to Mar 12	
	Jun		Sep	Dec	Mar	Jun	Sep	Dec		Mar
LEVELS										
Chain volume measures of GDP(a)										
Expenditure-GDP(E) (\$m)	325 694		327 259	329 837	327 352	331 496	334 616	337 609	341 629	—
Income-GDP(I) (\$m)	326 359		327 008	329 442	327 552	332 332	336 405	338 020	342 698	—
Production-GDP(P) (\$m)	327 369		327 684	329 912	329 592	334 303	336 822	338 477	342 916	—
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (\$m)	320 645		320 958	323 393	321 920	326 159	329 613	331 425	335 363	—
Non-farm GDP-current prices (\$m)	332 104		335 425	339 587	342 869	352 549	357 291	358 021	359 041	—
Non-farm GDP-implicit price deflator(b) (index)	103.6		104.5	105.0	106.5	108.1	108.4	108.0	107.1	—
Farm GDP-chain volume(a) (\$m)	5 935		6 358	6 335	6 242	6 549	6 332	6 607	7 048	—
Farm GDP-current prices (\$m)	6 031		7 132	7 078	7 346	7 297	6 974	7 165	7 155	—
Farm GDP-implicit price deflator(b) (index)	101.6		112.2	111.7	117.7	111.4	110.2	108.4	101.5	—
New private business investment(c)										
New Private business investment-chain volume(a) (\$m)	48 482		49 001	50 513	53 068	53 140	60 862	60 413	63 708	—
New Private business investment-current prices (\$m)	48 026		48 593	49 724	52 002	51 728	59 272	58 964	62 369	—
Inventories and sales										
Private non-farm inventory levels-chain volume(a) (\$m)	127 910		127 237	127 327	127 243	129 670	128 656	130 695	131 991	—
Private non-farm inventory levels-book values (\$m)	131 164		131 968	131 055	134 407	137 610	136 912	139 294	140 240	—
Domestic sales (\$m)	145 296		146 565	148 197	151 570	152 217	158 599	158 822	162 531	—
Total sales (\$m)	206 721		206 822	208 417	212 008	217 800	227 199	226 890	224 690	—
Private non-farm inventories to total sales (quotient)	0.634		0.638	0.629	0.634	0.632	0.603	0.614	0.624	—
Imports of merchandise goods (\$m)	52 237		52 666	51 763	54 016	56 259	58 593	61 245	60 670	—
Imports to domestic sales (quotient)	0.360		0.359	0.349	0.356	0.370	0.369	0.386	0.373	—
Income related measures										
Wages share of total factor income (%)	52.5		52.5	52.5	53.4	52.9	52.8	53.3	54.6	—
Profits share of total factor income (%)	28.9		28.6	28.8	27.7	28.6	29.1	28.2	27.0	—
Average compensation per employee (\$)	15 815		15 861	15 948	16 262	16 498	16 745	16 902	17 321	—
Non-farm compensation of employees (\$m)	158 919		160 821	162 963	166 893	170 232	172 864	174 870	179 290	—
Average non-farm compensation per employee (\$)	15 984		16 018	16 098	16 415	16 676	16 884	17 063	17 485	—
PERCENTAGE CHANGES (d)										
Chain volume measures of GDP(a)										
Expenditure-GDP(E) (%)	0.2		0.5	0.8	-0.8	1.3	0.9	0.9	1.2	4.4
Income-GDP(I) (%)	0.8		0.2	0.7	-0.6	1.5	1.2	0.5	1.4	4.6
Production-GDP(P) (%)	0.8		0.1	0.7	-0.1	1.4	0.8	0.5	1.3	4.0
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (%)	0.6		0.1	0.8	-0.5	1.3	1.1	0.5	1.2	4.2
Non-farm GDP-current prices (%)	3.8		1.0	1.2	1.0	2.8	1.3	0.2	0.3	4.7
Non-farm GDP-implicit price deflator(b) (%)	3.2		0.9	0.5	1.4	1.5	0.3	-0.3	-0.9	0.5
Farm GDP-chain volume(a) (%)	3.7		7.1	-0.4	-1.5	4.9	-3.3	4.4	6.7	12.9
Farm GDP-current prices (%)	-1.2		18.3	-0.8	3.8	-0.7	-4.4	2.7	-0.1	-2.6
Farm GDP-implicit price deflator(b) (%)	-4.8		10.4	-0.4	5.3	-5.3	-1.1	-1.5	-6.4	-13.7
New private business investment										
New Private business investment-chain volume(a) (%)	0.5		1.1	3.1	5.1	0.1	14.5	-0.7	5.5	20.0
New Private business investment-current prices (%)	-0.1		1.2	2.3	4.6	-0.5	14.6	-0.5	5.8	19.9
Income related measures										
Average compensation per employee (%)	2.5		0.3	0.5	2.0	1.4	1.5	0.9	2.5	6.5
Non-farm compensation of employees (%)	3.1		1.2	1.3	2.4	2.0	1.5	1.2	2.5	7.4
Average non-farm compensation per employee (%)	2.6		0.2	0.5	2.0	1.6	1.2	1.1	2.5	6.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Reference year for implicit price deflators is 2009-10.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	15 705	16 373	16 117	16 943	18 335	18 308	19 033	19 459	23 214
National—Non-defence	54 473	56 966	60 929	60 759	65 408	67 788	71 358	71 366	72 086
Total national	70 223	73 384	77 027	77 708	83 752	86 088	90 383	90 825	95 300
State and local	119 420	124 241	126 757	131 178	132 748	137 323	139 176	142 872	144 901
Total general government	189 447	197 437	203 678	208 694	216 468	223 364	229 583	233 697	240 201
Households	563 211	591 198	617 133	635 019	663 002	694 206	694 585	712 181	734 221
Total final consumption expenditure	752 289	788 376	820 740	843 697	879 529	917 775	924 152	945 878	974 423
Private gross fixed capital formation									
Dwellings									
New and used dwellings	38 957	40 672	40 910	39 631	38 913	39 435	39 329	39 151	41 209
Alterations and additions	26 400	28 935	29 037	28 534	29 115	29 868	28 934	29 926	29 958
Total dwellings	65 379	69 628	69 968	68 182	68 033	69 304	68 275	69 077	71 167
Ownership transfer costs	22 883	22 737	18 970	19 414	19 250	19 276	16 268	18 010	15 209
Non-dwelling construction									
New building	23 917	25 900	26 875	30 411	33 608	37 502	35 864	30 721	29 214
New engineering construction	20 496	21 780	25 004	31 961	36 922	37 398	48 729	45 852	53 431
Net purchases of second hand assets	841	-674	-1 122	-842	-1 414	-923	-2 819	-1 414	-898
Total non-dwelling construction	45 414	47 259	51 043	61 769	69 341	74 269	81 802	75 159	81 747
Machinery and equipment									
New	48 033	55 811	64 183	73 964	76 252	90 364	88 022	84 203	86 761
Net purchases of second hand assets	-2 751	-3 014	-2 794	-3 652	-3 946	-3 637	-4 499	-4 812	-4 150
Total machinery and equipment	45 265	52 782	61 378	70 301	72 299	86 710	83 523	79 391	82 610
Cultivated biological resources	1 776	3 314	3 442	3 484	2 771	2 647	3 019	3 076	3 129
Intellectual property products									
Research and development	9 330	10 397	11 002	12 129	13 747	15 181	14 569	14 367	14 772
Mineral and petroleum exploration	2 149	2 106	2 557	2 892	4 315	5 563	6 017	5 727	5 961
Computer software	6 261	6 656	7 067	7 447	8 188	9 459	9 362	10 200	10 910
Artistic originals	815	854	950	1 017	1 099	1 183	1 282	1 400	1 544
Total intellectual property products	18 772	20 139	21 688	23 477	27 211	31 297	31 174	31 694	33 187
Total private gross fixed capital formation	193 232	211 860	224 981	246 239	258 278	284 016	284 483	276 406	287 051
Public gross fixed capital formation									
Public corporations									
Commonwealth	2 616	3 212	3 927	4 912	2 550	1 118	1 201	1 604	1 876
State and local	10 720	11 475	12 564	14 685	17 395	20 096	21 344	23 880	22 435
Total public corporations	13 324	14 742	16 610	19 769	19 955	21 208	22 539	25 484	24 312
General government									
National—defence	4 305	4 284	5 139	5 375	6 094	6 999	7 571	7 317	8 539
National—non-defence	4 572	5 080	5 313	5 872	5 664	6 310	6 306	8 444	9 893
Total national	8 831	9 295	10 393	11 178	11 645	13 174	13 685	15 761	18 432
State and local	19 382	19 808	21 406	21 484	23 996	25 584	28 066	38 382	39 948
Total general government	28 058	29 003	31 741	32 694	35 605	38 772	41 753	54 143	58 379
Total public gross fixed capital formation	41 278	43 635	48 233	52 410	55 532	59 935	64 237	79 627	82 691
Total gross fixed capital formation	234 077	255 123	272 673	298 085	313 197	343 309	348 083	356 036	369 742
Domestic final demand	983 837	1 041 434	1 091 648	1 140 954	1 191 988	1 261 011	1 272 241	1 301 914	1 344 165
Changes in inventories									
Private non-farm	-16	5 555	6 549	-1 238	2 950	5 590	-1 031	-6 072	1 703
Farm	-397	187	147	627	552	1 466	-220	1 859	659
Public authorities	-235	-707	-128	601	48	-1 516	-1 780	300	72
Total changes in inventories	-470	5 427	6 654	-235	3 532	6 118	-2 450	-3 913	2 435
Gross national expenditure	979 002	1 042 292	1 092 953	1 136 098	1 192 012	1 263 953	1 267 682	1 298 001	1 346 599
Exports of goods and services	204 334	206 761	213 985	219 678	228 442	236 965	241 050	253 762	254 680
Imports of goods and services	148 728	167 686	188 143	201 733	220 778	252 933	244 612	258 383	285 361
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	1 996
Gross domestic product	1 045 579	1 088 945	1 123 646	1 157 783	1 201 563	1 246 899	1 263 934	1 293 380	1 317 914

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	13 027	13 506	13 612	14 765	16 620	16 901	18 898	19 459	23 604
National—Non-defence	41 353	44 283	49 657	51 178	57 418	62 560	69 084	71 366	73 910
Total national	54 381	57 789	63 269	65 943	74 038	79 462	87 983	90 825	97 514
State and local	85 768	91 676	97 405	105 708	112 651	122 032	132 614	142 872	152 491
Total general government	140 149	149 465	160 674	171 651	186 689	201 494	220 597	233 697	250 005
Households	471 626	500 861	531 047	561 678	606 353	657 717	676 214	712 181	752 689
Total final consumption expenditure	611 775	650 326	691 721	733 329	793 042	859 211	896 811	945 878	1 002 694
Private gross fixed capital formation									
Dwellings									
New and used dwellings	29 113	32 325	34 427	34 706	34 996	37 264	38 470	39 151	42 372
Alterations and additions	19 663	22 809	24 005	24 520	25 615	27 587	27 805	29 926	30 771
Total dwellings	48 776	55 134	58 432	59 226	60 611	64 851	66 275	69 077	73 142
Ownership transfer costs	14 006	16 278	14 558	15 972	17 973	19 396	14 696	18 010	17 023
Non-dwelling construction									
New building	18 161	21 397	23 879	27 284	31 878	37 629	36 949	30 721	29 802
New engineering construction	16 223	17 868	21 182	27 406	34 164	36 016	49 102	45 852	54 319
Net purchases of second hand assets	610	-526	-941	-750	-1 337	-921	-2 899	-1 414	-909
Total non-dwelling construction	34 994	38 739	44 120	53 940	64 705	72 724	83 152	75 159	83 212
Machinery and equipment									
New	58 820	62 433	70 424	80 151	80 355	90 873	90 276	84 203	81 491
Net purchases of second hand assets	-3 437	-3 399	-3 045	-3 884	-4 125	-3 596	-4 613	-4 812	-3 907
Total machinery and equipment	55 383	59 034	67 379	76 267	76 230	87 277	85 663	79 391	77 584
Cultivated biological resources	1 908	3 449	3 029	3 352	2 548	2 828	3 104	3 076	3 190
Intellectual property products									
Research and development	6 280	7 114	7 949	9 422	11 418	13 811	13 893	14 367	14 880
Mineral and petroleum exploration	1 728	1 731	2 074	2 503	3 940	5 496	6 034	5 727	6 210
Computer software	8 524	8 575	8 695	8 793	9 247	10 080	9 920	10 200	10 490
Artistic originals	648	701	778	870	980	1 098	1 237	1 400	1 579
Total intellectual property products	17 180	18 121	19 496	21 588	25 586	30 485	31 084	31 693	33 159
Total private gross fixed capital formation	172 247	190 755	207 014	230 345	247 653	277 562	283 974	276 406	287 309
Public gross fixed capital formation									
Public corporations									
Commonwealth	2 499	3 018	3 745	4 592	2 445	1 148	1 263	1 604	1 869
State and local	8 441	9 097	10 611	12 858	16 543	20 141	21 841	23 882	22 754
Total public corporations	10 940	12 115	14 356	17 451	18 988	21 289	23 105	25 487	24 623
General government									
National—defence	4 450	4 074	4 804	5 027	5 659	6 194	7 266	7 317	7 929
National—non-defence	4 367	4 600	4 826	5 994	5 683	6 746	7 185	8 444	9 813
Total national	8 817	8 675	9 630	11 021	11 343	12 940	14 451	15 761	17 742
State and local	14 213	14 917	16 658	18 673	21 117	24 567	29 582	38 383	40 622
Total general government	23 030	23 592	26 288	29 694	32 460	37 507	44 033	54 144	58 364
Total public gross fixed capital formation	33 970	35 707	40 644	47 145	51 448	58 796	67 138	79 630	82 987
Total gross fixed capital formation	206 217	226 462	247 658	277 490	299 101	336 358	351 112	356 036	370 296
Domestic final demand	817 992	876 788	939 379	1 010 819	1 092 143	1 195 569	1 247 923	1 301 914	1 372 989
Changes in inventories									
Private non-farm	148	5 364	4 700	-2 143	2 477	4 981	-2 466	-6 072	1 497
Farm	-430	-114	228	469	297	643	391	1 859	1 303
Public authorities	-111	-306	-64	348	56	-891	-983	300	64
Total changes in inventories	-393	4 944	4 864	-1 326	2 830	4 733	-3 058	-3 913	2 864
Gross national expenditure	817 599	881 732	944 243	1 009 493	1 094 973	1 200 302	1 244 865	1 298 001	1 375 853
Exports of goods and services	151 493	146 480	166 805	195 944	216 795	233 813	284 571	253 762	297 838
Imports of goods and services	168 181	168 727	190 149	210 633	228 702	258 166	277 218	258 383	276 670
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	2 049
Gross domestic product	800 911	859 487	920 899	994 803	1 083 060	1 175 949	1 252 218	1 293 380	1 399 070

— nil or rounded to zero (including null cells)

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	348 585	370 585	400 496	431 097	471 245	513 285	533 012	552 709	595 473
Employers' social contributions(a)	39 392	42 742	46 671	51 022	56 153	61 296	63 086	65 428	70 479
<i>Total compensation of employees</i>	<i>387 977</i>	<i>413 327</i>	<i>447 167</i>	<i>482 119</i>	<i>527 398</i>	<i>574 581</i>	<i>596 098</i>	<i>618 137</i>	<i>665 951</i>
Gross operating surplus									
Private non-financial corporations	128 540	142 552	156 287	180 013	200 536	220 751	252 927	248 846	273 995
Public non-financial corporations	19 805	21 459	21 930	21 149	16 892	13 534	14 022	16 229	18 068
<i>Total non-financial corporations</i>	<i>148 345</i>	<i>164 011</i>	<i>178 217</i>	<i>201 162</i>	<i>217 428</i>	<i>234 285</i>	<i>266 949</i>	<i>265 075</i>	<i>292 063</i>
Financial corporations	30 259	32 048	36 026	39 499	43 547	50 478	59 520	59 433	66 456
Total corporations	178 604	196 059	214 243	240 661	260 975	284 763	326 469	324 508	358 519
General government	18 129	18 728	20 039	21 429	22 858	24 018	26 308	26 924	28 441
Dwellings owned by persons	52 471	54 571	56 191	59 207	64 362	75 066	83 165	92 396	98 050
<i>Total gross operating surplus</i>	<i>249 204</i>	<i>269 358</i>	<i>290 473</i>	<i>321 297</i>	<i>348 195</i>	<i>383 846</i>	<i>435 942</i>	<i>443 829</i>	<i>485 011</i>
Gross mixed income	71 200	77 972	81 998	84 375	92 182	94 527	100 967	103 549	109 952
<i>Total factor income</i>	<i>708 381</i>	<i>760 657</i>	<i>819 638</i>	<i>887 791</i>	<i>967 775</i>	<i>1 052 954</i>	<i>1 133 008</i>	<i>1 165 515</i>	<i>1 260 914</i>
Taxes less subsidies on production and imports	92 530	98 830	101 261	107 012	115 285	122 995	119 211	127 865	134 699
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	3 457
Gross domestic product	800 911	859 487	920 899	994 803	1 083 060	1 175 949	1 252 218	1 293 380	1 399 070

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Agriculture, forestry and fishing									
Agriculture	16 643	21 565	22 522	23 202	18 992	20 572	24 634	24 265	24 919
Forestry and fishing	3 715	4 065	4 133	4 194	4 132	4 175	4 478	4 499	4 877
<i>Total</i>	20 363	25 555	26 569	27 303	23 139	24 743	29 109	28 764	29 796
Mining									
Coal mining	17 148	17 638	17 188	16 448	18 824	21 718	21 350	22 576	21 848
Oil and gas extraction	18 732	17 569	19 569	21 278	22 738	23 511	25 582	26 340	23 726
Other mining	35 852	35 168	35 746	35 394	37 170	34 752	34 969	38 880	42 704
Mining excluding exploration and mining support services	70 181	68 261	71 494	72 810	78 936	79 922	82 208	87 796	88 278
Exploration and mining support services	6 682	6 384	6 948	7 123	7 784	8 633	8 656	8 309	9 170
<i>Total</i>	76 546	74 313	78 194	79 687	86 446	88 193	90 507	96 105	97 448
Manufacturing									
Food, beverage and tobacco products	22 906	22 898	23 128	22 927	23 160	23 126	22 404	23 953	23 576
Textile, clothing and other manufacturing	11 728	11 707	10 193	9 348	9 262	9 695	8 689	7 149	6 647
Wood and paper products	8 909	8 898	8 960	8 645	8 401	8 072	7 457	7 736	7 567
Printing and recorded media	5 293	5 582	5 235	5 002	5 048	5 175	4 268	4 088	4 102
Petroleum, coal, chemical and rubber products	20 323	19 601	19 612	18 993	18 653	19 114	17 200	17 807	17 907
Non-metallic mineral products	4 602	4 758	4 963	5 547	5 674	5 927	5 889	5 783	5 608
Metal products	18 975	19 050	18 546	18 563	20 408	22 719	21 992	21 310	21 514
Machinery and equipment	17 518	18 574	18 561	19 279	19 257	19 884	18 760	19 881	19 553
<i>Total</i>	107 174	108 343	107 043	106 647	108 703	113 062	106 363	107 707	106 475
Electricity, gas, water and waste services									
Electricity	15 296	15 593	15 764	16 315	16 407	16 842	17 590	17 838	17 921
Gas	867	884	875	879	932	962	970	999	1 039
Water supply and waste services	9 859	9 563	9 537	9 393	9 488	9 051	9 332	9 786	9 933
<i>Total</i>	25 871	25 955	26 097	26 546	26 798	26 866	27 894	28 623	28 892
Construction									
Wholesale trade	44 632	46 728	48 486	50 101	51 168	52 692	53 379	55 128	54 803
Retail trade	45 858	48 268	51 066	51 790	54 551	57 154	57 179	58 258	58 598
Accommodation and food services	27 624	28 666	30 047	30 891	31 381	31 288	30 152	29 474	29 941
Transport, postal and warehousing									
Road transport	14 851	15 877	16 829	17 663	19 496	20 708	19 290	20 065	19 500
Air and space transport	4 927	5 221	5 769	6 096	6 624	6 841	6 537	6 468	6 878
Rail, pipeline and other transport(c)	8 323	8 475	8 670	8 767	8 750	9 389	9 556	9 616	10 003
Transport, postal and storage services	23 410	23 596	24 917	25 379	26 425	27 751	28 518	29 243	31 125
<i>Total</i>	51 466	53 117	56 221	57 956	61 288	64 635	63 885	65 392	67 506
Information media and telecommunications									
Financial and insurance services	32 489	33 955	34 785	36 219	38 472	40 867	41 336	41 823	42 434
Rental, hiring and real estate services(d)	81 568	89 584	97 173	102 774	115 172	124 241	123 627	125 399	127 334
Professional, scientific and technical services	26 305	26 602	26 692	27 951	26 488	25 613	26 782	27 260	26 661
Administrative and support services	61 507	64 459	65 330	67 940	69 488	71 666	74 736	81 043	86 471
Public administration and safety	28 603	28 508	28 780	29 941	31 059	32 758	30 714	30 246	32 008
Education and training	53 661	54 530	56 318	57 634	60 302	60 621	64 090	64 117	65 266
Health care and social assistance	49 820	50 508	51 193	51 970	52 890	53 996	55 596	57 546	58 821
Arts and recreation services	52 442	54 647	56 797	59 640	62 097	65 193	68 807	72 627	76 346
Other services	8 098	8 641	9 109	9 301	9 906	10 135	10 907	10 911	11 124
Ownership of dwellings	22 189	23 076	22 576	22 489	22 955	23 384	23 808	23 548	22 685
Ownership of dwellings	85 099	87 710	90 718	93 010	94 980	97 449	100 330	103 271	106 013
<i>Gross value added at basic prices</i>	964 554	1 005 222	1 037 812	1 070 312	1 111 703	1 155 342	1 173 308	1 203 046	1 230 418
Taxes less subsidies on products	80 784	83 559	85 740	87 447	89 888	91 667	90 827	90 334	91 073
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	-3 577
Gross domestic product	1 045 579	1 088 945	1 123 646	1 157 783	1 201 563	1 246 899	1 263 934	1 293 380	1 317 914

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2009-10.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2009-10		2010-11				2011-12	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Final consumption expenditure								
General government	—	—	-0.1	0.1	-0.1	0.1	0.1	-0.3
Households	-0.1	0.1	-0.1	0.2	-0.2	—	-0.1	0.1
<i>Total final consumption expenditure</i>	-0.1	—	—	0.2	-0.2	—	—	-0.1
Private gross fixed capital formation								
Dwellings	—	—	—	—	—	—	-0.6	1.2
Ownership transfer costs	—	—	—	—	—	—	—	—
Non-dwelling construction	-0.1	-0.3	-0.3	-0.3	-0.2	-0.1	0.4	0.7
Machinery and equipment	0.1	—	—	—	—	—	—	-0.3
Cultivated biological resources	-0.7	-1.4	-6.8	-1.9	3.6	9.0	11.5	10.4
Intellectual property products	—	—	—	—	—	—	—	0.1
<i>Total private gross fixed capital formation</i>	—	-0.1	-0.2	-0.1	—	0.1	—	0.5
Public gross fixed capital formation								
Public corporations	-0.9	0.9	-0.1	0.1	-1.2	1.4	1.5	0.5
General government	-1.9	1.1	0.4	0.8	-3.1	1.3	0.3	-0.2
<i>Total public gross fixed capital formation</i>	-1.6	1.0	0.2	0.6	-2.5	1.3	0.6	-0.1
<i>Total gross fixed capital formation</i>	-0.3	0.2	-0.1	0.1	-0.6	0.3	0.1	0.4
<i>Domestic final demand</i>	-0.2	—	—	0.2	-0.3	0.1	—	—
<i>Gross national expenditure</i>	-0.2	—	0.1	0.1	-0.3	0.1	—	0.1
Exports of goods and services	0.2	-0.3	-0.1	0.2	0.5	-0.5	—	0.5
less Imports of goods and services	0.1	0.1	-0.3	0.3	-0.1	0.1	-0.6	0.5
Gross domestic product	-0.1	—	—	0.1	-0.2	—	0.2	0.2

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2009-10.

	2009-10		2010-11				2011-12	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	-41	31	-78	98	-56	35	34	-299
Households	-68	-60	-107	184	-139	-194	-497	-520
<i>Total final consumption expenditure</i>	-109	-30	-184	283	-195	-159	-464	-819
Private gross fixed capital formation								
Dwellings	—	—	—	—	—	—	-111	104
Ownership transfer costs	—	—	—	—	—	—	—	—
Non-dwelling construction	-1	-41	-101	-151	-199	-218	-198	-31
Machinery and equipment	—	—	—	—	-1	—	2	-102
Cultivated biological resources	—	-11	-70	-81	-51	20	111	197
Intellectual property products	—	—	—	—	—	—	—	—
<i>Total private gross fixed capital formation</i>	-2	-51	-172	-233	-251	-197	-196	168
Public gross fixed capital formation								
Public corporations	-42	17	12	16	-57	27	104	123
General government	-169	6	62	188	-275	-77	-40	-80
<i>Total public gross fixed capital formation</i>	-211	23	75	203	-332	-50	65	42
<i>Total gross fixed capital formation</i>	-212	-29	-97	-30	-583	-246	-132	209
<i>Domestic final demand</i>	-321	-59	-281	253	-778	-405	-595	-609
Changes in inventories	145	-208	131	70	136	-102	175	139
<i>Gross national expenditure</i>	-176	-266	-150	323	-642	-507	-421	-471
Exports of goods and services	740	300	-530	-748	1 158	391	-572	-1 338
less Imports of goods and services	9	88	-19	139	-17	31	-162	-2
Statistical discrepancy (E)	129	227	-172	-258	148	-85	-130	54
Gross domestic product	683	173	-832	-821	681	-232	-961	-1 753
INCOME FROM GDP								
Compensation of employees	-165	-78	-83	382	-254	-84	-160	213
Gross operating surplus								
Private non-financial corporations	993	267	-419	-858	1 289	100	-248	-1 270
Public non-financial corporations	27	-7	-7	-10	41	-34	-35	-145
Financial corporations	46	-90	44	-2	52	-89	-63	6
General government	—	—	—	—	—	—	—	1
Dwellings owned by persons	-14	3	5	14	-23	3	9	-18
<i>Total gross operating surplus</i>	1 052	173	-376	-856	1 361	-20	-337	-1 426
Gross mixed income	35	14	83	-157	129	-14	419	321
<i>Total factor income</i>	921	108	-377	-632	1 236	-117	-79	-891
Taxes less subsidies on production and imports	15	-9	-2	-15	35	-15	-27	18
Statistical discrepancy (I)	-253	75	-453	-175	-589	-99	-856	-880
Gross domestic product	683	173	-832	-821	681	-232	-961	-1 753

— nil or rounded to zero (including null cells)

INDUSTRY GROSS VALUE ADDED(a), Chain volume measures(b)—Revisions to percentage changes: **Seasonally adjusted**

	2009-10		2010-11				2011-12	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
A	—	0.6	-10.3	6.1	-0.5	2.8	4.2	3.6
B	-0.1	0.2	0.3	-0.4	0.1	-0.1	0.1	2.9
C	-0.1	0.4	-0.6	-0.3	-0.6	-0.8	-1.5	-1.6
D	-0.2	0.1	0.1	-0.1	-0.4	0.5	—	0.1
E	-0.3	0.4	-0.3	0.4	-0.5	0.5	-0.2	-0.2
F	-0.2	—	-0.2	0.6	-0.5	0.1	-0.2	-1.2
G	—	—	—	0.1	-0.1	—	—	0.1
H	0.1	-0.1	-0.1	—	0.2	-0.1	-0.1	—
I	-0.3	0.4	-0.2	0.2	-0.4	0.6	-0.3	1.9
J	0.2	-0.2	0.1	-0.2	0.4	-0.2	0.1	-0.5
K	—	—	-0.1	0.1	—	-0.1	0.1	-0.3
L	-0.3	0.1	0.2	0.2	-0.5	0.1	0.2	0.8
M	0.1	—	0.2	-0.3	0.1	—	0.2	0.5
N	-0.5	0.3	0.2	—	-0.6	0.5	0.2	1.8
O	0.1	-0.1	0.1	—	0.1	-0.3	0.1	0.1
P	—	—	—	—	—	—	—	—
Q	-0.1	0.1	—	0.1	-0.2	0.1	-0.1	-0.7
R	0.6	-0.7	—	—	0.9	-0.8	-0.1	-0.7
S	-0.4	0.3	-0.1	0.4	-0.7	0.3	-0.1	0.7
..	—	—	—	—	—	—	—	—
<i>Gross value added at basic prices</i>								
	—	0.1	-0.3	0.2	-0.2	0.1	-0.1	0.3
Taxes less subsidies on products								
	0.1	-0.1	-0.1	—	0.1	-0.2	-0.1	0.2
Gross domestic product								
	-0.1	—	—	0.1	-0.2	—	0.2	0.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2009–10.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 1993* (SNA93) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product updated to include SNA08 is scheduled for release in 2012.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6406 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

GLOSSARY *continued*

Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;">A(t) - value of aggregate A in quarter under consideration</p> <p style="margin-left: 40px;">A(t-1) - value of aggregate A in previous quarter</p> <p style="margin-left: 40px;">GDP(t-1) - value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
Cultivated Biological Resources	Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007-08 are valued using 2007-08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See Imports to domestic sales ratio.
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income - households	Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.
Gross domestic product (GDP)	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.

GLOSSARY *continued*

Gross domestic product per hour worked <i>continued</i>	Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
Gross fixed capital formation - general government	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.
Gross fixed capital formation - private	Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.
Gross fixed capital formation - public corporations	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.
Gross mixed income of unincorporated enterprises	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.

GLOSSARY *continued*

Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator - imports - refers to imports of merchandise goods. The denominator - domestic sales - is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Intellectual property products	Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector' has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.
National saving	Calculated as the sum of the net saving of each of the resident sectors - households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.
National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction

GLOSSARY *continued*

- Private business investment**
continued
- plus machinery and equipment
 - plus cultivated biological resources
 - plus intellectual property products.

Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.

Private non-farm inventories to total sales ratio

The denominator - total sales - is defined as:

- household final consumption expenditure on goods
- plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus exports of goods.

This ratio is calculated using current price estimates.

Purchasers' price

The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.

Real gross national income

Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.

Real gross domestic income

Calculated by:

- taking the volume measure of gross national expenditure (GNE)
- adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services
- deducting the volume measure of imports of goods and services
- adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP.

In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

Real net national disposable income

Calculated by:

- taking real gross domestic income
- deducting real incomes payable to the rest of the world
- adding real incomes receivable from the rest of the world
- deducting the volume measure of consumption of fixed capital.

Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

Statistical discrepancy (I), (E) and (P)

Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.

Subsidies on products

Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,

GLOSSARY *continued*

Subsidies on products <i>continued</i>	such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

PHONE 1300 135 070

EMAIL client.services@abs.gov.au

FAX 1300 135 211

POST Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

WEB ADDRESS www.abs.gov.au