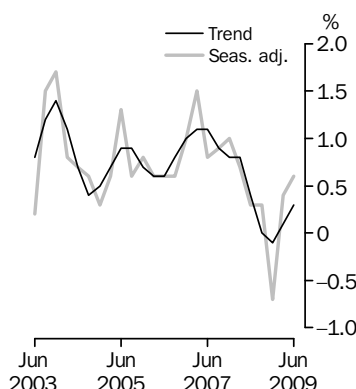


# AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

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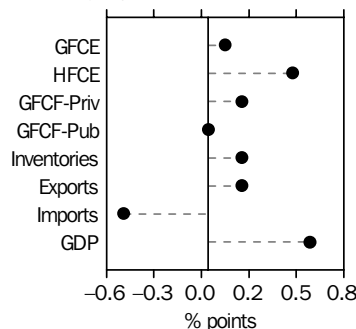
## GDP growth rates

Volume measures, quarterly change



## Contributions to GDP growth

Seasonally adjusted



Notes: Volume measure, contributions to quarterly growth.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Laurie Nitschke on Canberra (02) 6252 6711, email [national.accounts@abs.gov.au](mailto:national.accounts@abs.gov.au).

## KEY FIGURES

	% change Mar qtr 09 to Jun qtr 09	% change Jun qtr 08 to Jun qtr 09
<b>GDP (Chain volume measure)</b>		
Trend	0.3	0.3
Seasonally adjusted	0.6	0.6
<b>Final consumption expenditure (Chain volume measure)</b>		
Trend	0.5	1.6
Seasonally adjusted	0.8	1.9
<b>Gross fixed capital formation (Chain volume measure)</b>		
Trend	-1.9	-3.2
Seasonally adjusted	0.7	-2.3
<b>GDP chain price index</b>		
Original	-2.2	-0.5
<b>Terms of trade</b>		
Seasonally adjusted	-7.4	-11.6
<b>Real net national disposable income</b>		
Trend	-2.2	-3.2
Seasonally adjusted	-2.0	-3.2

## KEY POINTS

### KEY AGGREGATES

- In trend terms, GDP increased 0.3% and Non-farm GDP increased by 0.5%. GDP per hour worked in the market sector rose 0.1% and the Terms of Trade fell 6.9%.
- In seasonally adjusted terms, GDP increased by 0.6% in the June quarter. Non-farm GDP grew 1.1%. The Terms of trade fell 7.4% and Real gross domestic income fell 1.1%.

### EXPENDITURE ON GDP

- In seasonally adjusted terms, the main positive contributors to expenditure on GDP were New machinery and equipment (0.5 percentage points) and Household final consumption expenditure (0.5 percentage points). The largest negative contributors were New building construction (-0.3 percentage points) and Imports (-0.5 percentage points).

### INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Property and business services contributed 0.4 percentage points to GDP growth, while Agriculture, forestry and fishing detracted 0.4 percentage points.

# NOTES

## FORTHCOMING ISSUES

ISSUE (Quarter)

RELEASE DATE

September 2009

16 December 2009

December 2009

3 March 2010

March 2010

2 June 2010

June 2010

1 September 2010

.....

## REVISIONS IN THIS ISSUE

There are quarterly revisions due to the incorporation of more up-to-date source data and changes to seasonal adjustment factors. The overall effect of these revisions has been to leave unchanged the seasonally adjusted volume measure of GDP in March quarter 2009, decrease by 0.1 percentage points the December quarter 2008 growth and to increase September quarter 2008 growth by 0.1 percentage points.

Imports of travel services between September quarter 2007 and December quarter 2008 have been revised due to a combination of more up-to-date source data from the National visitors survey and improved methodology. This revision impacts on Household final consumption.

## INTERPRETING TREND ESTIMATES

The trend series in this publication should be interpreted with caution as the underlying behaviour of a number of series may have been impacted by global economic conditions and the Federal Government's Economic Security Package announced in December 2008 and further fiscal stimulus measures implemented during the quarter.

## SEASONAL ADJUSTMENT CHANGES

For some selected series for this issue forward factor seasonal adjustment has replaced the usual concurrent seasonal adjustment. The forward seasonal factors have been projected from March quarter 2008. This has been done because of the uncertain influence of the global financial crisis on the seasonal pattern of the original estimates. This change in seasonal adjustment approach will be reviewed next quarter.

## 50 YEARS OF QUARTERLY NATIONAL ACCOUNTS

The release of June quarter 2009 national accounts estimates marks 50 years of time series for the quarterly national accounts. With the time series beginning in the September quarter of 1959, users now have available to them 200 quarters of observations on the economic performance of Australia.

The upcoming September quarter 2009 release will mark the next step in the evolution of the Australian national accounts with a move to an updated industry classification (ANZSIC06), and new international standard (SNA2008). For more information on these changes see *Information paper: Product changes to National Income, Expenditure and Product following revisions to international standards* (5206.0.55.002).

Peter Harper

Acting Australian Statistician

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## MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 09 to Jun 09	% change Jun 08 to Jun 09	% points contribution to growth in GDP Mar 09 to Jun 09	% change Mar 09 to Jun 09	% change Jun 08 to Jun 09	% points contribution to growth in GDP Mar 09 to Jun 09
Final consumption expenditure						
General government	0.4	2.3	0.1	0.8	2.6	0.1
Households	0.6	1.4	0.3	0.8	1.7	0.5
Gross fixed capital formation						
Private						
Dwellings	-4.4	-9.8	-0.3	-5.5	-10.9	-0.3
Business investment	-1.8	-1.9	-0.3	1.9	-0.9	0.3
Ownership transfer costs	6.8	0.6	0.1	10.6	2.1	0.1
Public	-1.7	-0.6	-0.1	0.8	2.5	—
Changes in inventories						
Private non-farm	. .	. .	-0.4	. .	. .	-0.4
Farm and public authority	. .	. .	0.3	. .	. .	0.6
Gross national expenditure	-0.3	-1.3	-0.3	1.0	-0.4	1.0
Exports of goods and services	1.0	1.0	0.2	1.0	-0.2	0.2
Imports of goods and services	-4.2	-15.1	0.9	2.1	-13.1	-0.5
Statistical discrepancy (E)	. .	. .	0.3	. .	. .	-0.1
Gross domestic product	0.3	0.3	0.3	0.6	0.6	0.6

. . not applicable

— nil or rounded to zero (including null cells)

### JUNE QUARTER

#### Summary Comments

#### FINAL CONSUMPTION EXPENDITURE

- Government final consumption expenditure and Household final consumption expenditure both increased 0.8% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Food (up 1.1%) and Furnishings and household equipment (up 1.9%). The sole negative contributor was Electricity, gas and other fuel (down 0.7%).

#### GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 0.8% in seasonally adjusted terms. Private business investment increased 1.9%, largely reflecting an increase in Machinery and equipment investment (up 5.6%), and a decrease in Non-dwelling construction investment (down 1.6%). Dwelling investment showed a decrease of 5.5% this quarter due to a decrease in both New and used dwellings (down 2.9%) and Alterations and additions (down 8.3%).

#### CHANGES IN INVENTORIES

- Total inventories fell by \$2,634m in seasonally adjusted terms compared with a fall of \$3,104m last quarter. The change in inventories has contributed 0.2 percentage points to GDP growth during the quarter.

#### EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services rose 1.0% in seasonally adjusted terms. Seasonally adjusted Exports of goods rose 0.6%, with Rural and Non-rural exports rising 1.2% and 4.0% respectively, offset by a fall in Other exports of 27.9%.
- Imports of goods and services rose 2.1% in seasonally adjusted terms. Seasonally adjusted Imports of services rose 9.6%, while Imports of goods rose 0.2%. The rise in Imports of services was driven by rises in Travel services (up 15.7%) and Other services (up 12.3%).

## MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 09 to Jun 09	% change Jun 08 to Jun 09	% points contribution to growth in GDP Mar 09 to Jun 09	% change Mar 09 to Jun 09	% change Jun 08 to Jun 09	% points contribution to growth in GDP Mar 09 to Jun 09
Agriculture, forestry and fishing	-6.6	3.1	-0.2	-15.3	4.3	-0.4
Mining	-0.7	-0.7	-0.1	-0.4	-1.7	—
Manufacturing	-1.6	-8.9	-0.1	0.7	-7.9	0.1
Electricity, gas and water supply	1.0	5.2	—	1.9	7.9	—
Construction	-1.3	-2.1	-0.1	-0.4	-1.6	—
Wholesale trade	-0.5	-3.7	—	2.1	-2.4	0.1
Retail trade	1.1	2.9	0.1	1.7	3.6	0.1
Accommodation, cafes and restaurants	—	-0.9	—	0.9	0.1	—
Transport and storage	-0.6	-3.3	—	0.5	-4.3	—
Communication services	-0.3	-1.7	—	—	-1.1	—
Finance and insurance	—	-0.1	—	0.5	0.3	—
Property and business services	-0.2	-4.2	—	3.8	-3.0	0.4
Government administration and defence	2.3	6.1	0.1	3.4	8.2	0.1
Education	0.3	1.4	—	0.4	1.5	—
Health and community services	0.3	1.4	—	0.3	1.8	—
Cultural and recreational services	0.1	0.5	—	3.7	3.3	0.1
Personal and other services	0.3	1.2	—	—	0.5	—
Ownership of dwellings	0.7	2.8	0.1	0.7	2.8	0.1
Taxes less subsidies on products	-0.2	-1.4	—	-0.5	-1.6	—
Statistical discrepancy (P)	. .	. .	0.6	. .	. .	—
Gross domestic product	0.3	0.3	0.3	0.6	0.6	0.6

. . not applicable

— nil or rounded to zero (including null cells)

### JUNE QUARTER

#### Summary Comments

#### AGRICULTURE, FORESTRY AND FISHING

- The trend estimate of Gross value added fell by 6.6%. The seasonally adjusted estimate was down 15.3%.

#### RETAIL TRADE

- The trend estimate increased by 1.1%. The seasonally adjusted estimate rose by 1.7%

#### WHOLESALE TRADE

- The trend estimate fell by 0.5%. The seasonally adjusted estimate rose by 2.1%.

#### CONSTRUCTION

- The trend estimate decreased by 1.3%. The seasonally adjusted estimate was down 0.4%.

#### MANUFACTURING

- The trend estimate fell 1.6% while the seasonally adjusted estimate rose 0.7%. In seasonally adjusted terms, the main driver of the rise was Food, beverage and tobacco (up 6.2%). Printing, publishing and recorded media (up 3.9%) and Petroleum, coal and chemical (up 2.9%) also rose. The main decreases were seen in Non-metallic mineral products (down 5.1%), Machinery and equipment (down 4.2%) and Textile, clothing and footwear (down 5.0%).

#### PROPERTY AND BUSINESS SERVICES

- The trend estimate decreased by 0.2%, while the seasonally adjusted estimate rose by 3.8%.

## MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 09 to Jun 09	% change Jun 08 to Jun 09	% points contribution to growth in GDP Mar 09 to Jun 09	% change Mar 09 to Jun 09	% change Jun 08 to Jun 09	% points contribution to growth in GDP Mar 09 to Jun 09
Compensation of employees	-0.6	1.9	-0.3	-0.3	2.1	-0.1
Gross operating surplus						
Private	-4.1	-8.5	-0.8	-7.6	-9.4	-1.5
Other	1.2	9.5	0.2	1.6	4.8	0.2
Gross mixed income	-1.3	-0.8	-0.1	-1.4	1.4	-0.1
Taxes less subsidies on production and imports	0.6	-0.3	0.1	—	1.4	—
Statistical discrepancy (I)	..	..	—	..	..	—
Gross domestic product	-1.0	1.1	-1.0	-1.5	0.9	-1.5

.. not applicable

— nil or rounded to zero (including null cells)

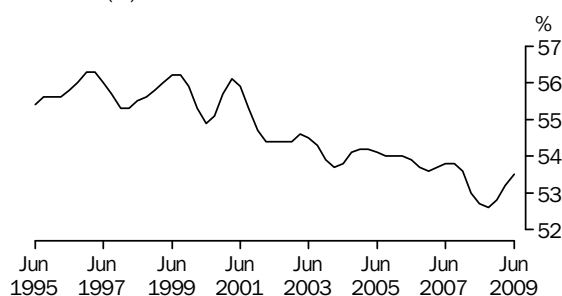
### JUNE QUARTER

#### Summary Comments

#### COMPENSATION OF EMPLOYEES (COE)

- The trend decrease of 0.6% reflected a fall of 0.4% in average earnings coupled with a 0.2% fall in the number of wage & salary earners. Seasonally adjusted, COE fell by 0.3%, reflecting a fall in average earnings of 0.3% and a minimal change in the number of wage and salary earners. Seasonally adjusted, COE represented 53.6% of Total factor income.

#### WAGES (a) SHARE OF TOTAL FACTOR INCOME

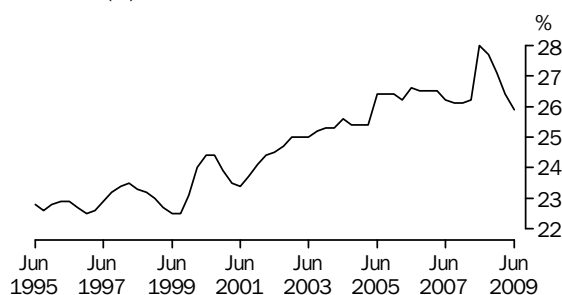


(a) Total compensation of employees.

#### GROSS OPERATING SURPLUS (GOS)

- Trend GOS of corporations fell by 3.6%, and in seasonally adjusted terms fell by 6.2%. Seasonally adjusted, GOS of corporations represented 25.6% of Total factor income.

#### PROFIT (a) SHARE OF TOTAL FACTOR INCOME



(a) GOS of non-financial and financial corporations.

## MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 09 to Jun 09	% change Jun 08 to Jun 09	% points contribution to growth in GDP Mar 09 to Jun 09	% change Mar 09 to Jun 09	% change Jun 08 to Jun 09	% points contribution to growth in GDP Mar 09 to Jun 09
New South Wales	—	0.2	—	0.5	0.8	0.2
Victoria	0.6	1.0	0.1	3.0	1.5	0.7
Queensland	-1.2	-2.7	-0.2	-0.1	-2.5	—
South Australia	0.8	3.9	0.1	1.3	5.2	0.1
Western Australia	-0.1	2.1	—	1.6	2.5	0.2
Tasmania	—	1.2	—	2.2	1.6	—
Northern Territory	-3.4	-3.9	-0.1	-0.4	-3.0	—
Australian Capital Territory	-0.4	-1.4	—	0.2	-1.1	—
Australia (DFD)(a)	-0.2	0.2	-0.2	0.8	0.7	0.8

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

### JUNE QUARTER

#### Summary Comments

#### STATE FINAL DEMAND

- In trend terms, growth in the June quarter was strongest for South Australia (up 0.8%) and Victoria (up 0.6%). Queensland (down 1.2%) and Northern Territory (down 3.4%) were the weakest.

#### HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, there was growth across all states ranging from 0.3% in New South Wales to 1.0% in South Australia.

#### GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- Trend growth was strongest in South Australia (up 0.9%), the weakest growth was in the Northern Territory (down 0.1%).

#### PRIVATE GROSS FIXED CAPITAL FORMATION

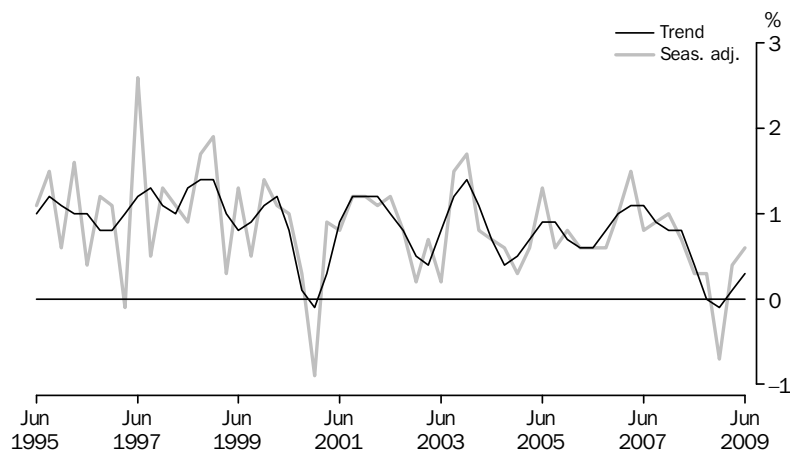
- In trend terms, growth was negative for most States and Territories. Queensland (down 4.8%) and Northern Territory (down 14.6%) were the weakest. The strongest growth was in the South Australia (up 0.6%) and Victoria (up 1.2%).

## ANALYSIS AND COMMENTS

### GROWTH RATES IN GDP

In seasonally adjusted terms, GDP increased by 0.6% in the June quarter. Through the year GDP growth was 0.6%, while non-farm GDP grew 0.5%.

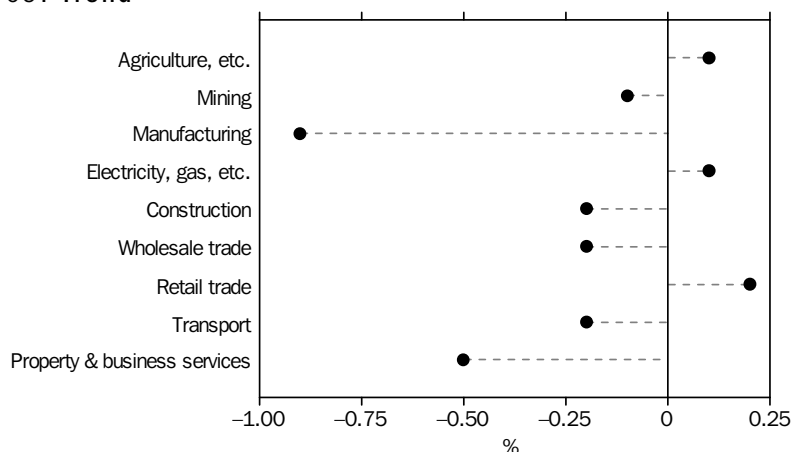
### PERCENTAGE CHANGES, Volume measures



On the expenditure side, the growth this quarter (in seasonally adjusted volume terms) was driven by Household final consumption expenditure (0.5 percentage points), Machinery and equipment investment (0.4 percentage points) and exports of goods and services (0.2 percentage points). Offsetting the growth was an increase in the imports of goods and services (detracting 0.5 percentage points).

On the production side, the strongest contributing industry to GDP growth (in seasonally adjusted volume terms) over the quarter was Property and business services (0.4 percentage points). The biggest detraction came from Agriculture, forestry and fishing (-0.4 percentage points).

### SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Jun 08 to Jun 09: Trend



### REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the June quarter, real gross domestic income decreased by 1.1% while the volume measure of GDP increased by 0.6%,

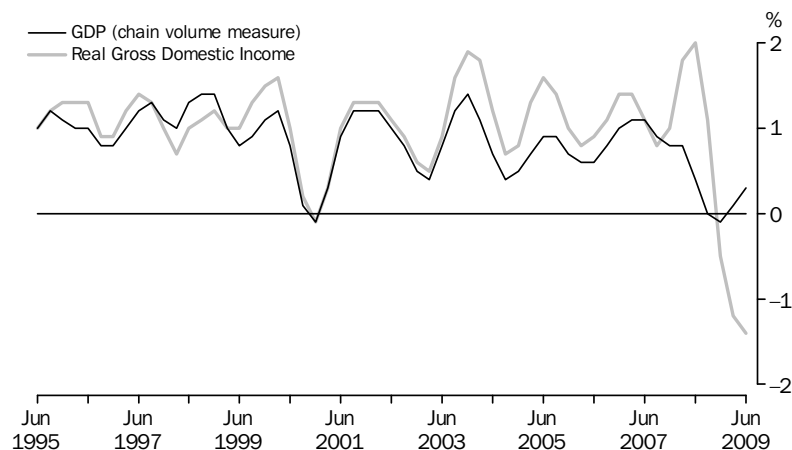


## ANALYSIS AND COMMENTS *continued*

### REAL GROSS DOMESTIC INCOME *continued*

reflecting a decrease of 7.4% in the Terms of trade. Real gross domestic income has fallen by 3.8% since the September 2008 quarter.

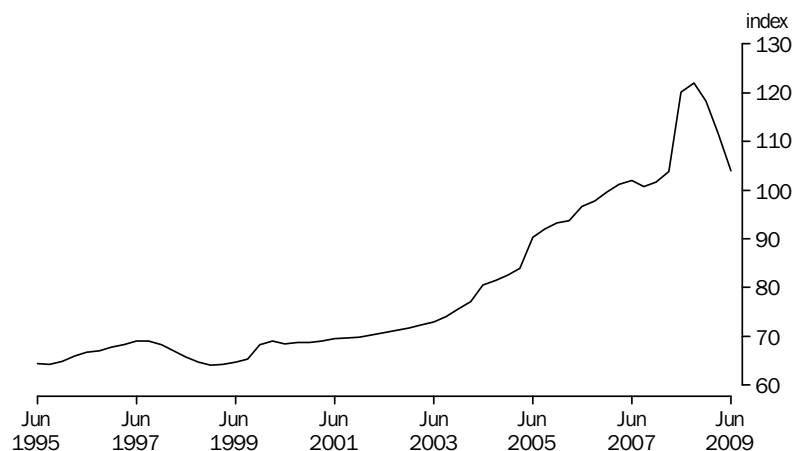
#### PERCENTAGE CHANGES: Trend



### TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade fell 7.4% in seasonally adjusted terms in the June quarter following a 7.7% decrease in the March quarter.

#### TERMS OF TRADE, Trend—(2006–07 = 100)



### REAL NET NATIONAL DISPOSABLE INCOME

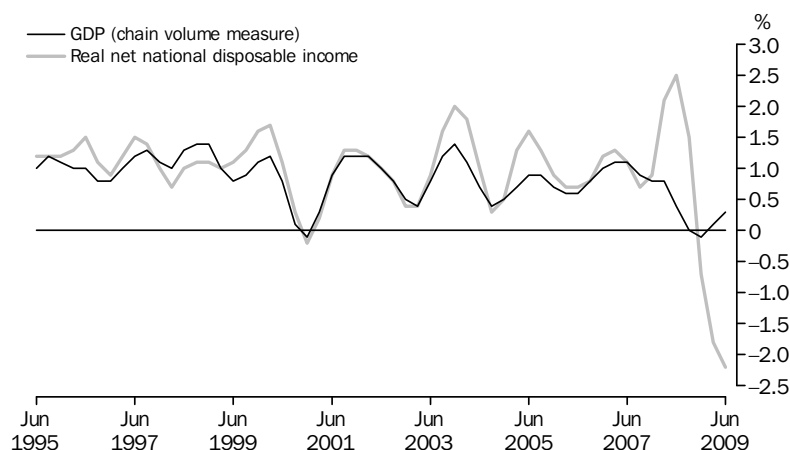
A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions).

## ANALYSIS AND COMMENTS *continued*

### REAL NET NATIONAL DISPOSABLE INCOME *continued*

The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the June quarter, trend Real net national disposable income decreased by 2.2%, with change over the past 4 quarters at -3.2% compared to 0.3% for GDP.

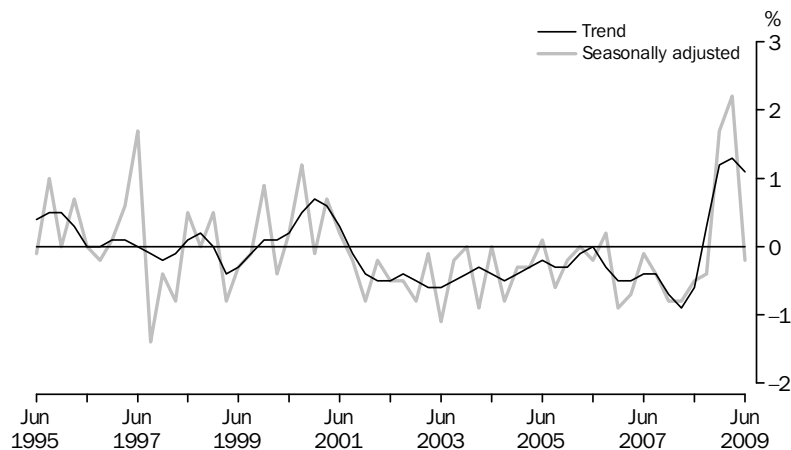
#### PERCENTAGE CHANGES: Trend



### NET EXPORTS CONTRIBUTION TO GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In the June quarter, in seasonally adjusted terms, Net exports contributed -0.3 percentage points to GDP compared to the 2.2 percentage points in the previous quarter.

#### NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



### HOUSEHOLD SAVING RATIO

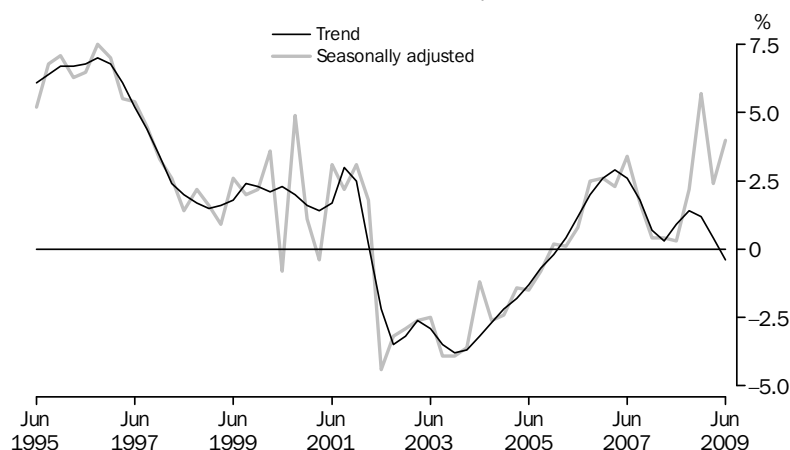
The Household saving ratio was -0.4 in trend terms and 4.0 in seasonally adjusted terms in the June quarter 2009. The trend estimate over the past three quarters is heavily influenced by trend breaks inserted in the series to account for government stimulus payments to households.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major

## HOUSEHOLD SAVING RATIO *continued*

components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio please refer to *Spotlight on National Accounts—Household Saving Ratio* (cat. no. 5202.0).

### HOUSEHOLD SAVING RATIO, Current prices



## PRICES IN THE NATIONAL ACCOUNTS

The GDP chain price index was -2.2% in June quarter 2009.

The chain price index for Household final consumption expenditure (HFCE) was 0.3%, compared to an increase of 0.5% in the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI, however, it should be noted that the conceptual bases for these two price measures are different. The most important differences are the frequency with which each index is re-weighted the range of lower level indexes contributing to each index and the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

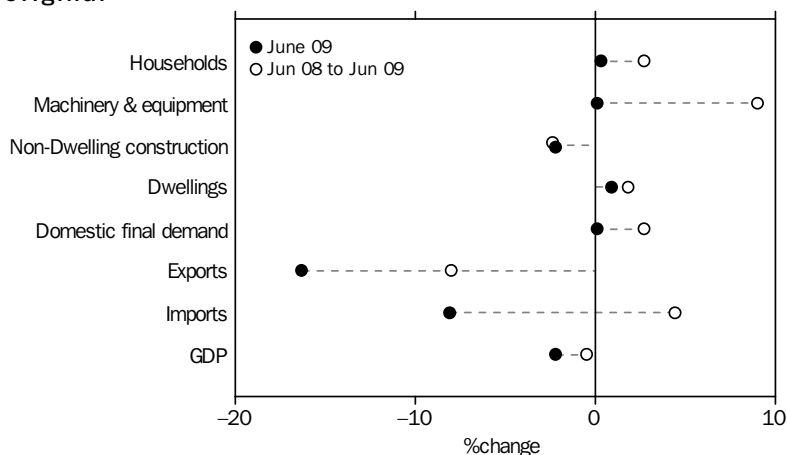
Prices of private gross fixed capital formation decreased by 0.4% in this quarter but has increased by 2.1% in the year since June quarter 2008. The decrease in June quarter 2009 has been driven by a fall in Non-dwelling construction prices and offset by a rise in Machinery and equipment prices. The Non-dwelling construction chain price index decreased 2.2% in June quarter and is now 2.4% lower than in June quarter 2008. The chain price index for Machinery and equipment rose 0.1% during the quarter and is now 9.0% higher than in June quarter 2008.

The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased by 0.1% in the quarter and 2.7% through the year.

Export prices decreased by 16.3% during the quarter and have decreased 8.0% through the year. Import prices decreased by 8.1% during June quarter and were up 4.4% through the year.

## PRICES IN THE NATIONAL ACCOUNTS *continued*

## SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: Original



## NATIONAL ACCOUNTS LABOUR MARKET INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

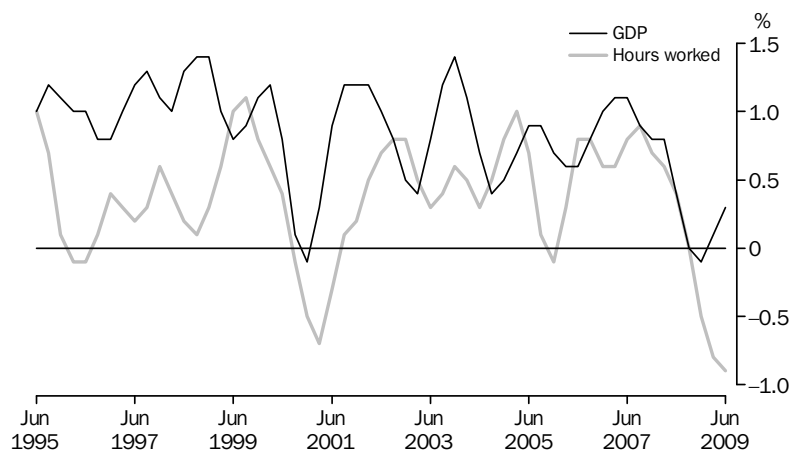
In the June quarter 2009, seasonally adjusted Compensation of employees fell by 0.3%, and the seasonally adjusted number of employees recorded in the Labour Force survey was flat. Average compensation per employee decreased by 0.3%.

In trend terms, Hours worked decreased 0.9% during the June quarter with through the year change a decrease of 2.1%. In the Market sector (see Glossary for definition) Hours worked fell during the June quarter (-0.9%) with through the year change at -2.8%. In the June quarter 2009, GDP per hour worked (in trend terms) grew 1.1%. Market sector GDP per hour worked (in trend terms) grew 0.1% in the June quarter 2009 and 0.8% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.)

## NATIONAL ACCOUNTS LABOUR MARKET INDICATORS *continued*

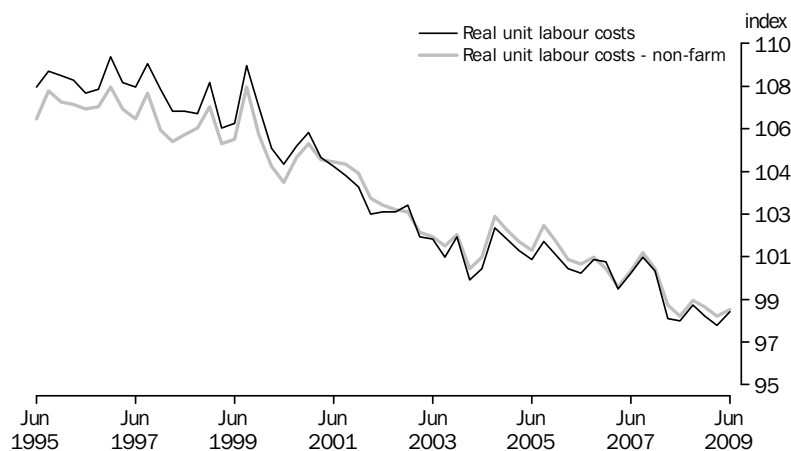
The graph below presents quarterly growth rates in trend GDP and hours worked. The relationship between GDP and hours worked is complex and has attracted a great deal of interest. The ABS has produced a number of pieces of analysis which investigate the relationship in detail. For more information please refer to *Leading Indicators of Employment (Feature Article)* and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

### PERCENTAGE CHANGES: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the June quarter 2009, the trend Real ULC increased by 0.6% while the trend Non-farm Real ULC increased by 0.4%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

### REAL UNIT LABOUR COSTS: **Trend**—(2006–07 = 100.0)

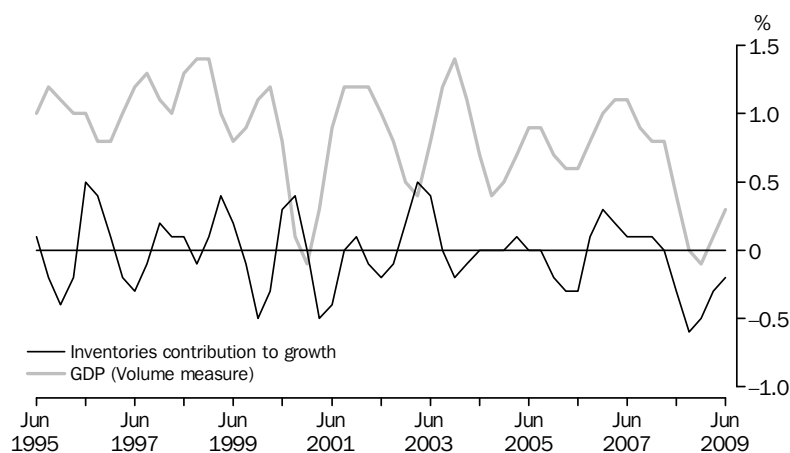


## CHANGES IN INVENTORIES

Changes in inventories can have a significant impact on growth in GDP in any particular quarter. A positive change in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

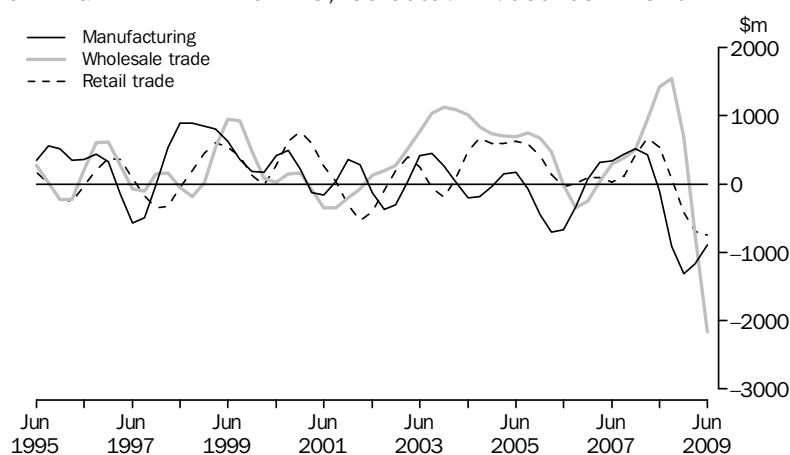
The graph below shows GDP growth and the Change in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Change in inventories contribution to GDP growth is quite volatile.

INVENTORIES AND GDP: **Trend**



Change in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale and Retail trade.

CHANGE IN INVENTORIES, Selected industries: **Trend**



In trend terms the June quarter saw a run down in inventories for all three divisions.

## ANALYSIS AND COMMENTS *continued*

### RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in September quarter 2009. In the absence of any other revisions, seasonally adjusted growth of 0.0% is required in September quarter 2009 to maintain, in June quarter 2009, the trend growth of 0.3% currently estimated for the June quarter 2009.

### PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATES IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN SEP QTR 2009		
			Grows by 1.0%	No change	Falls by 1.0%
<b>2007</b>					
March	1.5	1.1	1.1	1.1	1.1
June	0.8	1.1	1.1	1.1	1.1
September	0.9	0.9	0.9	0.9	0.9
December	1.0	0.8	0.8	0.8	0.8
<b>2008</b>					
March	0.7	0.8	0.8	0.8	0.8
June	0.3	0.4	0.4	0.4	0.4
September	0.3	—	—	—	—
December	−0.7	−0.1	−0.1	−0.1	—
<b>2009</b>					
March	0.4	0.1	0.2	0.1	0.1
June	0.6	0.3	0.6	0.3	—

— nil or rounded to zero (including null cells)

## RECENT AND UPCOMING RELEASES

### AUSTRALIAN NATIONAL ACCOUNTS: FINANCIAL ACCOUNTS

(cat. no. 5232.0)

The March quarter 2009 issue of Australian National Accounts: Financial Accounts publication was released on 26 June 2009. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic sectors during the quarter, and their corresponding levels of credit outstanding. The June quarter 2009 issue of this product will be released on 25 September 2009. The September quarter 2009 issue, incorporating revised standards, will be released on 24 December 2009.

### AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS

(cat. no. 5220.0)

The 2007–08 issue of the Australian National Accounts: State Accounts, was released on 14 November 2008. It provides detailed, annual estimates of gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. The 2008–09 issue, incorporating revised standards, will be released on 11 December 2009 — please refer to *Information paper: Product changes to State Accounts following revisions to international standards* (5220.0.55.004).

### AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS

(cat. no. 5204.0)

The 2007–08 issue of the Australian System of National Accounts, was released on 31 October 2008. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. The 2008–09 issue, incorporating revised standards, will be released on 8 December 2009 — please refer to *Information paper: Product changes to Australian System of National Accounts following revisions to international standards* (5204.0.55.005).

### SPOTLIGHT ON NATIONAL ACCOUNTS: MEASURING STATE ECONOMIC ACTIVITY

(cat. no. 5202.0)

The 2009 issue of the Spotlight on National Accounts was released on 21 August 2009 and its focus was the measurement of state economic activity, particularly State Final Demand (SFD) and Gross State Product (GSP). It provided a brief explanation of the methods available for measuring state economic activity, the conceptual differences between the methods and how they are used.

### INFORMATION PAPER: IMPLEMENTATION OF REVISED INTERNATIONAL STATISTICAL STANDARDS IN ABS NATIONAL AND INTERNATIONAL ACCOUNTS (CAT. NO. 5310.0.55.002)

This information paper will be released 30 September 2009 and will describe the key changes from revised standards 'System of National Accounts, 2008' and 'Balance of Payments and International Investment Position Manual, sixth edition', and describes the impact on selected key aggregates of the accounts. It also describes the issues which the ABS will either not comply with or will not be implementing in order to portray an accurate picture of the Australian economy. A range of new or revised compilation models are discussed in detail.



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	2007–08				2008–09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.9	0.8	0.8	0.4	—	–0.1	0.1	0.3	0.3
GDP per capita(c)	0.5	0.4	0.3	–0.1	–0.5	–0.5	–0.3	–0.2	–1.6
GDP market sector(d)	1.0	1.1	0.9	0.6	0.1	–0.5	–0.7	–0.8	–2.0
Net domestic product	0.8	0.7	0.6	0.2	–0.3	–0.3	–0.1	0.1	–0.7
Real income measures(b)									
Real gross domestic income	0.8	1.0	1.8	2.0	1.1	–0.5	–1.2	–1.4	–2.1
Real gross national income	0.8	1.0	1.9	2.3	1.5	–0.4	–1.3	–1.6	–1.7
Real net national disposable income	0.7	0.9	2.1	2.5	1.5	–0.7	–1.8	–2.2	–3.2
Real net national disposable income per capita(c)	0.3	0.5	1.6	2.0	1.0	–1.2	–2.3	–2.6	–5.0
Current price measures									
GDP	1.8	2.0	2.7	2.8	2.2	0.5	–0.5	–1.0	1.1
Productivity									
Hours worked	0.9	0.7	0.6	0.4	—	–0.5	–0.8	–0.9	–2.1
Hours worked market sector(d)	0.8	0.6	0.5	0.4	–0.1	–0.8	–1.1	–0.9	–2.8
GDP per hour worked	0.1	0.1	0.2	—	—	0.4	0.9	1.1	2.4
GDP per hour worked market sector(d)	0.2	0.5	0.4	0.2	0.1	0.2	0.3	0.1	0.8
Real unit labour costs	0.8	–0.7	–2.1	—	0.6	–0.4	–0.4	0.6	0.4
Real unit labour costs – non-farm	0.8	–0.7	–1.6	–0.5	0.6	–0.3	–0.4	0.4	0.3
Prices									
Terms of Trade	–1.2	0.8	2.2	15.7	1.6	–3.1	–5.5	–6.9	–13.4

## LEVELS

<b>Chain volume GDP and related measures(b)</b>									
GDP (\$m)	268 188	270 431	272 464	273 521	273 507	273 341	273 662	274 354	..
GDP per capita(c) (\$)	12 692	12 747	12 788	12 776	12 713	12 645	12 601	12 575	..
GDP market sector(d) (\$m)	173 252	175 078	176 716	177 730	177 832	176 915	175 619	174 215	..
Net domestic product (\$m)	226 968	228 612	230 055	230 528	229 934	229 179	228 908	229 026	..
<b>Real income measures(b)</b>									
Real gross domestic income (\$m)	268 336	271 130	276 119	281 705	284 752	283 263	279 749	275 838	..
Real gross national income (\$m)	256 620	259 122	264 150	270 322	274 288	273 307	269 824	265 622	..
Real net national disposable income (\$m)	215 387	217 318	221 785	227 390	230 762	229 142	225 009	220 164	..
Real net national disposable income per capita(c) (\$)	10 193	10 244	10 409	10 621	10 726	10 600	10 361	10 091	..
<b>Current price measures</b>									
GDP (\$m)	273 444	278 975	286 381	294 520	300 945	302 464	300 830	297 796	..
GDP per capita(c) (\$)	12 941	13 150	13 441	13 757	13 988	13 992	13 852	13 649	..
Gross national income (\$m)	262 763	267 609	274 646	282 539	288 449	289 263	287 170	283 856	..
National net saving (\$m)	19 142	19 117	21 672	25 599	27 695	24 617	18 748	12 959	..
Household saving ratio	1.8	0.7	0.3	0.9	1.4	1.2	0.4	–0.4	..

## INDEXES (e)

<b>Productivity</b>									
Hours worked	101.9	102.6	103.2	103.7	103.7	103.2	102.4	101.5	..
Hours worked market sector(d)	102.0	102.5	103.1	103.5	103.4	102.6	101.5	100.6	..
GDP per hour worked	100.7	100.8	101.0	100.9	100.9	101.3	102.2	103.4	..
GDP per hour worked market sector(d)	100.6	101.1	101.5	101.7	101.9	102.1	102.4	102.6	..
Real unit labour costs	100.6	100.0	97.9	97.8	98.5	98.0	97.6	98.2	..
Real unit labour costs – non-farm	100.8	100.1	98.5	98.0	98.7	98.4	98.0	98.3	..
<b>Prices</b>									
Terms of trade	100.8	101.6	103.8	120.1	122.0	118.2	111.7	104.0	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2006–07.

(c) Population estimates are based on those published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2006–07 = 100.0.

KEY NATIONAL ACCOUNTS AGGREGATES: **Seasonally adjusted**

	2007-08				2008-09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.9	1.0	0.7	0.3	0.3	-0.7	0.4	0.6	0.6
GDP per capita(c)	0.5	0.5	0.3	-0.2	-0.2	-1.2	—	0.1	-1.3
GDP market sector(d)	1.4	1.2	0.9	0.2	0.5	-0.5	-1.4	-0.1	-1.5
Net domestic product	0.8	0.9	0.6	0.1	0.1	-1.1	0.2	0.5	-0.3
Real income measures(b)									
Real gross domestic income	0.7	1.2	1.1	2.8	1.7	-1.4	-1.4	-1.1	-2.1
Real gross national income	0.8	1.0	1.1	3.1	2.5	-1.5	-1.3	-1.4	-1.8
Real net national disposable income	0.7	1.0	1.1	3.4	2.7	-2.1	-1.8	-2.0	-3.2
Real net national disposable income per capita(c)	0.4	0.5	0.7	2.9	2.2	-2.6	-2.2	-2.5	-5.0
Current price measures									
GDP	1.9	2.4	1.9	3.1	3.2	-0.1	-0.6	-1.5	0.9
Productivity									
Hours worked	0.2	1.0	0.7	0.2	0.2	-0.2	-1.2	-0.9	-2.1
Hours worked market sector(d)	0.6	0.9	—	0.8	0.2	-1.2	-1.0	-1.1	-3.0
GDP per hour worked	0.7	-0.1	0.1	0.2	0.1	-0.5	1.6	1.6	2.8
GDP per hour worked market sector(d)	0.8	0.3	0.9	-0.5	0.3	0.6	-0.4	0.9	1.5
Real unit labour costs	0.4	-1.4	-1.0	-0.6	0.3	0.6	-1.4	1.4	0.7
Real unit labour costs - non-farm	0.5	-1.4	-0.5	-1.3	0.5	0.6	-1.4	1.0	0.8
Prices									
Terms of Trade	-0.7	1.3	1.5	11.4	6.4	-2.8	-7.7	-7.4	-11.6

## LEVELS

<b>Chain volume GDP and related measures(b)</b>									
GDP (\$m)	267 946	270 528	272 529	273 448	274 316	272 367	273 446	275 135	..
GDP per capita(c) (\$)	12 682	12 751	12 793	12 773	12 749	12 597	12 596	12 607	..
GDP market sector(d) (\$m)	173 232	175 240	176 879	177 301	178 275	177 363	174 839	174 602	..
Net domestic product (\$m)	226 718	228 711	230 122	230 450	230 743	228 214	228 696	229 773	..
<b>Real income measures(b)</b>									
Real gross domestic income (\$m)	268 114	271 428	274 323	282 131	287 038	282 993	279 051	276 108	..
Real gross national income (\$m)	256 636	259 324	262 305	270 319	277 102	272 942	269 417	265 582	..
Real net national disposable income (\$m)	215 434	217 495	219 943	227 380	233 607	228 763	224 600	220 120	..
Real net national disposable income per capita(c) (\$)	10 197	10 252	10 324	10 621	10 857	10 580	10 346	10 086	..
<b>Current price measures</b>									
GDP (\$m)	273 153	279 658	285 020	293 917	303 228	302 802	301 116	296 662	..
GDP per capita(c) (\$)	12 929	13 182	13 379	13 729	14 093	14 005	13 871	13 593	..
Gross national income (\$m)	262 894	267 716	273 071	282 094	291 747	287 968	288 372	282 709	..
National net saving (\$m)	19 499	18 746	20 020	25 530	30 710	23 507	19 927	10 620	..
Household saving ratio	1.7	0.4	0.4	0.3	2.2	5.7	2.4	4.0	..

## INDEXES (e)

<b>Productivity</b>									
Hours worked	101.6	102.6	103.3	103.4	103.7	103.4	102.2	101.2	..
Hours worked market sector(d)	101.8	102.7	102.7	103.5	103.7	102.5	101.5	100.4	..
GDP per hour worked	100.9	100.9	100.9	101.1	101.2	100.7	102.4	104.0	..
GDP per hour worked market sector(d)	100.8	101.1	102.0	101.5	101.9	102.5	102.1	103.1	..
Real unit labour costs	100.9	99.4	98.4	97.8	98.0	98.6	97.2	98.5	..
Real unit labour costs - non-farm	101.0	99.6	99.1	97.8	98.3	98.9	97.6	98.6	..
<b>Prices</b>									
Terms of trade	100.3	101.6	103.2	115.0	122.3	118.9	109.8	101.7	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2006-07.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2006-07 = 100.0.

2001-02 2002-03 2003-04 2004-05 2005-06 2006-07 2007-08 2008-09

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	3.8	3.2	4.0	2.8	3.0	3.3	3.7	1.0
GDP per capita(c)	2.4	2.0	2.8	1.6	1.5	1.7	1.9	-0.9
GDP market sector(d)	3.5	3.3	4.5	3.0	2.8	3.6	4.1	0.4
Net domestic product	3.4	2.9	3.8	2.8	2.5	2.9	3.3	0.2

Real income measures(b)

Real gross domestic income	4.2	3.6	5.5	4.7	4.9	4.5	4.8	2.7
Real gross national income	4.2	3.4	5.5	3.7	4.7	4.0	4.8	3.5
Real net national disposable income	3.9	3.1	5.6	3.8	4.5	3.8	4.7	3.0
Real net national disposable income per capita(c)	2.6	2.0	4.3	2.6	3.0	2.1	2.9	1.1

Current price measures

GDP	6.7	6.2	7.6	6.7	7.8	8.1	8.3	6.1
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Productivity

Hours worked	-0.2	2.6	1.9	2.4	1.7	2.5	2.7	-0.7
Hours worked market sector(d)	-0.3	1.6	1.4	2.9	0.2	2.8	2.7	-1.5
GDP per hour worked	4.0	0.6	2.0	0.4	1.3	0.7	1.0	1.7
GDP per hour worked market sector(d)	3.7	1.7	3.0	0.1	2.5	0.7	1.4	1.9
Real unit labour costs	-2.0	-1.0	-1.5	0.6	-0.5	-0.8	-0.8	-0.8
Real unit labour costs - non-farm	-1.3	-1.5	-1.2	0.6	-0.4	-1.3	-0.5	-0.8

Prices

Terms of Trade	1.9	2.1	6.7	9.9	10.9	6.7	5.2	7.6
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	890 743	919 247	956 017	982 786	1 012 269	1 045 674	1 084 451	1 095 370
GDP per capita(c) (\$)	45 617	46 539	47 834	48 590	49 337	50 160	51 128	50 674
GDP market sector(d) (\$m)	570 011	588 759	615 213	633 888	651 619	674 897	702 653	705 381
Net domestic product (\$m)	764 919	787 190	817 465	840 207	861 421	886 572	916 000	917 549

Real income measures(b)

Real gross domestic income (\$m)	834 282	864 292	911 556	953 993	1 000 494	1 045 674	1 096 053	1 125 266
Real gross national income (\$m)	812 128	839 868	885 756	918 588	961 778	1 000 241	1 048 584	1 084 911
Real net national disposable income (\$m)	685 898	707 413	746 694	775 377	810 161	840 800	880 251	907 040
Real net national disposable income per capita(c) (\$)	35 126	35 814	37 360	38 335	39 486	40 333	41 501	41 962

Current price measures

GDP (\$m)	735 714	781 675	841 351	897 642	967 454	1 045 674	1 132 464	1 201 959
GDP per capita(c) (\$)	37 677	39 574	42 097	44 380	47 152	50 160	53 392	55 605
Gross national income (\$m)	716 055	759 486	817 508	864 309	929 998	1 000 241	1 085 242	1 151 149
National net saving (\$m)	35 018	35 801	45 844	45 486	62 624	69 673	83 083	84 925
Household saving ratio	0.5	-2.8	-3.1	-2.1	—	2.0	0.7	3.6

INDEXES (e)

Productivity

Hours worked	89.6	91.9	93.6	95.9	97.5	100.0	102.7	102.0
Hours worked market sector(d)	91.5	92.9	94.3	97.0	97.3	100.0	102.7	101.2
GDP per hour worked	95.1	95.7	97.6	98.0	99.3	100.0	101.0	102.6
GDP per hour worked market sector(d)	92.3	93.9	96.7	96.8	99.3	100.0	101.4	103.3
Real unit labour costs	103.3	102.3	100.8	101.4	100.8	100.0	99.2	98.4
Real unit labour costs - non-farm	103.9	102.3	101.1	101.8	101.3	100.0	99.5	98.7

Prices

Terms of trade	70.6	72.1	76.9	84.5	93.7	100.0	105.2	113.2
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— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2006-07.

(c) Population estimates are based on those published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2006-07 = 100.0.

## EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	4 140	4 287	4 409	4 586	4 761	4 898	4 945	4 917	4 881
National-non-defence	14 465	14 576	14 692	14 749	14 744	14 716	14 691	14 678	14 672
Total national	18 605	18 863	19 101	19 335	19 505	19 615	19 635	19 595	19 550
State and local	28 203	28 479	28 785	29 104	29 429	29 730	30 001	30 270	30 517
Total general government	46 808	47 342	47 886	48 439	48 935	49 345	49 636	49 865	50 064
Households	148 596	150 217	151 841	152 928	153 280	153 355	153 781	154 515	155 390
Total final consumption expenditure	195 405	197 561	199 727	201 366	202 215	202 700	203 413	204 378	205 479
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	20 989	21 735	22 515	23 550	24 689	25 038	24 533	23 825	23 322
Total machinery and equipment	20 005	20 804	21 617	22 653	23 758	24 087	23 585	22 875	22 380
Non-dwelling construction									
New building	9 076	9 256	9 526	9 855	10 179	10 391	10 144	9 662	9 113
New engineering construction	8 794	8 735	8 752	9 005	9 484	9 916	10 177	10 339	10 357
Total non-dwelling construction	17 681	17 885	18 165	18 733	19 492	20 138	20 209	19 964	19 539
Livestock	463	458	450	453	475	505	525	530	527
Intangible fixed assets									
Computer software	2 463	2 544	2 643	2 748	2 837	2 902	2 970	3 063	3 176
Mineral and petroleum exploration	1 110	1 195	1 261	1 295	1 314	1 341	1 371	1 391	1 385
Artistic originals	155	158	161	163	165	167	170	173	177
Total intangible fixed assets	3 727	3 896	4 064	4 206	4 315	4 409	4 511	4 627	4 736
Total private business investment	41 771	42 988	44 293	46 053	48 040	49 140	48 830	47 998	47 125
Dwellings									
New and used dwellings	8 519	8 421	8 434	8 590	8 784	8 851	8 676	8 392	8 079
Alterations and additions	7 609	7 621	7 689	7 798	7 885	7 881	7 674	7 334	6 947
Total dwellings	16 128	16 042	16 123	16 388	16 669	16 732	16 349	15 725	15 039
Ownership transfer costs	4 738	4 808	4 682	4 414	4 063	3 737	3 676	3 828	4 088
Total private gross fixed capital formation	62 648	63 840	65 097	66 855	68 773	69 609	68 855	67 551	66 252
Public gross fixed capital formation									
Public corporations									
Commonwealth	224	256	270	264	265	283	306	313	300
State and local	4 491	4 648	4 648	4 786	5 110	5 378	5 403	5 241	5 064
Total public corporations	4 728	4 903	4 918	5 050	5 375	5 661	5 708	5 555	5 353
General government									
National-defence	631	579	686	826	897	822	702	614	520
National-non-defence	984	1 017	973	948	974	983	959	935	941
Total national	1 615	1 596	1 659	1 774	1 872	1 805	1 660	1 548	1 468
State and local	5 174	5 227	5 382	5 617	5 907	6 053	6 137	6 196	6 292
Total general government	6 789	6 823	7 042	7 391	7 779	7 858	7 800	7 746	7 737
Total public gross fixed capital formation	11 512	11 736	11 959	12 441	13 154	13 519	13 508	13 301	13 077
Total gross fixed capital formation	74 241	75 612	77 056	79 290	81 927	83 128	82 361	80 852	79 276
Domestic final demand	269 668	273 187	276 784	280 654	284 142	285 828	285 774	285 232	284 685
Changes in inventories	1 316	1 512	1 713	1 777	861	-792	-2 210	-3 064	-3 477
Gross national expenditure	270 937	274 662	278 490	282 438	285 002	285 035	283 563	282 166	281 273
Exports of goods and services	54 730	55 003	55 544	56 457	57 109	57 115	56 915	57 141	57 696
less Imports of goods and services	59 787	61 164	63 456	66 722	69 069	68 145	64 623	61 215	58 669
Statistical discrepancy (E)	-203	-320	-149	293	479	-498	-2 513	-4 430	-5 970
<b>Gross domestic product</b>	<b>265 683</b>	<b>268 188</b>	<b>270 431</b>	<b>272 464</b>	<b>273 521</b>	<b>273 507</b>	<b>273 341</b>	<b>273 662</b>	<b>274 354</b>

(a) Reference year for chain volume measures is 2006-07.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): **Trend**

	2007–08				2008–09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
.....									
Final consumption expenditure									
General government									
National–defence	3.5	2.9	4.0	3.8	2.9	1.0	–0.6	–0.7	2.5
National–non-defence	0.8	0.8	0.4	—	–0.2	–0.2	–0.1	—	–0.5
Total national	1.4	1.3	1.2	0.9	0.6	0.1	–0.2	–0.2	0.2
State and local	1.0	1.1	1.1	1.1	1.0	0.9	0.9	0.8	3.7
Total general government	1.1	1.1	1.2	1.0	0.8	0.6	0.5	0.4	2.3
Households	1.1	1.1	0.7	0.2	—	0.3	0.5	0.6	1.4
Total final consumption expenditure	1.1	1.1	0.8	0.4	0.2	0.4	0.5	0.5	1.6
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	3.6	3.6	4.6	4.8	1.4	–2.0	–2.9	–2.1	–5.5
Total machinery and equipment	4.0	3.9	4.8	4.9	1.4	–2.1	–3.0	–2.2	–5.8
Non-dwelling construction									
New building	2.0	2.9	3.5	3.3	2.1	–2.4	–4.8	–5.7	–10.5
New engineering construction	–0.7	0.2	2.9	5.3	4.6	2.6	1.6	0.2	9.2
Total non-dwelling construction	1.2	1.6	3.1	4.1	3.3	0.4	–1.2	–2.1	0.2
Livestock	–1.1	–1.8	0.8	4.9	6.3	3.9	1.0	–0.7	10.9
Intangible fixed assets									
Computer software	3.3	3.9	4.0	3.3	2.3	2.3	3.2	3.7	11.9
Mineral and petroleum exploration	7.6	5.5	2.7	1.4	2.1	2.3	1.4	–0.4	5.5
Artistic originals	2.1	1.9	1.3	1.1	1.2	1.9	2.1	2.0	7.3
Total intangible fixed assets	4.5	4.3	3.5	2.6	2.2	2.3	2.6	2.4	9.8
Total private business investment	2.9	3.0	4.0	4.3	2.3	–0.6	–1.7	–1.8	–1.9
Dwellings									
New and used dwellings	–1.2	0.2	1.8	2.3	0.8	–2.0	–3.3	–3.7	–8.0
Alterations and additions	0.2	0.9	1.4	1.1	—	–2.6	–4.4	–5.3	–11.9
Total dwellings	–0.5	0.5	1.6	1.7	0.4	–2.3	–3.8	–4.4	–9.8
Ownership transfer costs	1.5	–2.6	–5.7	–8.0	–8.0	–1.6	4.1	6.8	0.6
Total private gross fixed capital formation	1.9	2.0	2.7	2.9	1.2	–1.1	–1.9	–1.9	–3.7
Public gross fixed capital formation									
Public corporations									
Commonwealth	14.3	5.5	–2.2	0.3	6.8	8.1	2.4	–4.2	13.3
State and local	3.5	—	3.0	6.8	5.2	0.5	–3.0	–3.4	–0.9
Total public corporations	3.7	0.3	2.7	6.4	5.3	0.8	–2.7	–3.6	–0.4
General government									
National–defence	–8.2	18.4	20.4	8.7	–8.4	–14.6	–12.6	–15.2	–42.0
National–non-defence	3.4	–4.3	–2.6	2.8	0.9	–2.4	–2.5	0.7	–3.4
Total national	–1.1	3.9	6.9	5.5	–3.6	–8.0	–6.7	–5.2	–21.6
State and local	1.0	3.0	4.4	5.2	2.5	1.4	1.0	1.5	6.5
Total general government	0.5	3.2	5.0	5.2	1.0	–0.7	–0.7	–0.1	–0.5
Total public gross fixed capital formation	1.9	1.9	4.0	5.7	2.8	–0.1	–1.5	–1.7	–0.6
Total gross fixed capital formation	1.8	1.9	2.9	3.3	1.5	–0.9	–1.8	–1.9	–3.2
Domestic final demand	1.3	1.3	1.4	1.2	0.6	—	–0.2	–0.2	0.2
Gross national expenditure	1.4	1.4	1.4	0.9	—	–0.5	–0.5	–0.3	–1.3
Exports of goods and services	0.5	1.0	1.6	1.2	—	–0.3	0.4	1.0	1.0
Imports of goods and services	2.3	3.7	5.1	3.5	–1.3	–5.2	–5.3	–4.2	–15.1
Gross domestic product	0.9	0.8	0.8	0.4	—	–0.1	0.1	0.3	0.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006–07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
<b>Final consumption expenditure</b>									
General government									
National-defence	4 090	4 230	4 540	4 520	4 669	5 057	4 923	4 857	4 922
National-non-defence	14 434	14 596	14 686	14 751	14 794	14 641	14 725	14 682	14 653
Total national	18 522	18 826	19 226	19 271	19 463	19 698	19 647	19 539	19 575
State and local	28 182	28 526	28 762	29 091	29 446	29 743	30 002	30 229	30 586
Total general government	46 704	47 352	47 988	48 362	48 909	49 441	49 649	49 768	50 161
Households	148 251	149 987	152 170	153 128	153 095	153 410	153 605	154 380	155 673
Total final consumption expenditure	194 958	197 340	200 158	201 490	202 004	202 851	203 254	204 148	205 834
<b>Private gross fixed capital formation</b>									
Private business investment									
Machinery and equipment									
New	21 268	21 502	22 588	23 294	24 829	25 165	25 186	22 661	23 956
Net purchases of second hand assets	-994	-964	-797	-1 001	-859	-979	-981	-893	-977
Total machinery and equipment	20 274	20 538	21 791	22 293	23 971	24 187	24 205	21 768	22 979
Non-dwelling construction									
New building	8 762	9 598	9 364	9 684	10 435	10 241	10 320	9 731	8 875
New engineering construction	8 886	8 702	8 392	9 553	8 935	10 164	10 422	10 007	10 531
Net purchases of second hand assets	-220	-118	-63	-185	-112	-225	-118	3	21
Total non-dwelling construction	17 419	18 183	17 694	19 052	19 258	20 180	20 625	19 742	19 428
Livestock	467	454	454	454	454	527	527	527	527
Intangible fixed assets									
Computer software	2 464	2 561	2 632	2 735	2 862	2 920	2 920	3 072	3 198
Mineral and petroleum exploration	1 167	1 194	1 221	1 328	1 341	1 270	1 389	1 461	1 311
Artistic originals	155	157	161	163	164	166	170	173	178
Total intangible fixed assets	3 780	3 912	4 014	4 226	4 368	4 356	4 478	4 706	4 687
Total private business investment	41 788	43 086	43 953	46 025	48 051	49 250	49 835	46 743	47 620
Dwellings									
New and used dwellings	8 469	8 421	8 397	8 550	8 825	8 879	8 759	8 319	8 076
Alterations and additions	7 602	7 587	7 730	7 742	7 887	7 951	7 650	7 432	6 816
Total dwellings	16 071	16 008	16 126	16 292	16 712	16 830	16 409	15 751	14 891
Ownership transfer costs	4 866	4 792	4 661	4 435	4 129	3 678	3 555	3 813	4 217
Total private gross fixed capital formation	62 729	63 887	64 740	66 753	68 891	69 758	69 799	66 308	66 728
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	235	246	264	309	206	294	333	304	291
State and local	4 739	4 525	4 637	4 815	4 909	5 602	5 468	5 147	5 006
Total public corporations	4 974	4 771	4 902	5 125	5 115	5 896	5 801	5 451	5 297
General government									
National-defence	798	478	493	1 158	717	877	686	633	472
National-non-defence	1 045	1 027	983	888	970	1 070	915	888	1 000
Total national	1 842	1 505	1 476	2 046	1 686	1 947	1 601	1 521	1 471
State and local	5 465	4 944	5 567	5 444	6 038	6 045	6 166	6 086	6 394
Total general government	7 307	6 449	7 044	7 491	7 725	7 992	7 767	7 607	7 865
Total public gross fixed capital formation	12 281	11 220	11 945	12 615	12 839	13 888	13 567	13 057	13 163
Total gross fixed capital formation	75 109	75 107	76 686	79 368	81 731	83 646	83 366	79 365	79 891
Domestic final demand	270 109	272 446	276 844	280 858	283 735	286 497	286 620	283 513	285 725
Changes in inventories	661	1 153	2 371	1 616	484	497	-3 635	-3 104	-2 634
Gross national expenditure	270 652	273 600	279 215	282 473	284 219	286 994	282 986	280 409	283 091
Exports of goods and services	54 905	55 270	54 976	56 253	58 004	56 990	56 255	57 368	57 916
less Imports of goods and services	59 726	61 084	62 889	66 425	69 605	69 622	64 149	59 255	60 486
Statistical discrepancy (E)	-266	161	-774	227	830	-45	-2 724	-5 076	-5 386
<b>Gross domestic product</b>	<b>265 584</b>	<b>267 946</b>	<b>270 528</b>	<b>272 529</b>	<b>273 448</b>	<b>274 316</b>	<b>272 367</b>	<b>273 446</b>	<b>275 135</b>

(a) Reference year for chain volume measures is 2006-07.



	2007–08				2008–09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	3.4	7.3	−0.4	3.3	8.3	−2.7	−1.3	1.3	5.4
National—non-defence	1.1	0.6	0.4	0.3	−1.0	0.6	−0.3	−0.2	−1.0
Total national	1.6	2.1	0.2	1.0	1.2	−0.3	−0.6	0.2	0.6
State and local	1.2	0.8	1.1	1.2	1.0	0.9	0.8	1.2	3.9
Total general government	1.4	1.3	0.8	1.1	1.1	0.4	0.2	0.8	2.6
Households	1.2	1.5	0.6	—	0.2	0.1	0.5	0.8	1.7
Total final consumption expenditure	1.2	1.4	0.7	0.3	0.4	0.2	0.4	0.8	1.9
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	1.1	5.1	3.1	6.6	1.4	0.1	−10.0	5.7	−3.5
Total machinery and equipment	1.3	6.1	2.3	7.5	0.9	0.1	−10.1	5.6	−4.1
Non-dwelling construction									
New building	9.5	−2.4	3.4	7.8	−1.9	0.8	−5.7	−8.8	−15.0
New engineering construction	−2.1	−3.6	13.8	−6.5	13.7	2.5	−4.0	5.2	17.9
Total non-dwelling construction	4.4	−2.7	7.7	1.1	4.8	2.2	−4.3	−1.6	0.9
Livestock	−2.7	—	—	—	16.1	—	—	—	16.1
Intangible fixed assets									
Computer software	3.9	2.8	3.9	4.6	2.0	—	5.2	4.1	11.7
Mineral and petroleum exploration	2.3	2.3	8.7	1.0	−5.4	9.4	5.2	−10.2	−2.2
Artistic originals	1.8	2.3	1.3	0.6	1.3	2.0	1.9	2.7	8.1
Total intangible fixed assets	3.5	2.6	5.3	3.3	−0.3	2.8	5.1	−0.4	7.3
Total private business investment	3.1	2.0	4.7	4.4	2.5	1.2	−6.2	1.9	−0.9
Dwellings									
New and used dwellings	−0.6	−0.3	1.8	3.2	0.6	−1.4	−5.0	−2.9	−8.5
Alterations and additions	−0.2	1.9	0.2	1.9	0.8	−3.8	−2.9	−8.3	−13.6
Total dwellings	−0.4	0.7	1.0	2.6	0.7	−2.5	−4.0	−5.5	−10.9
Ownership transfer costs	−1.5	−2.7	−4.8	−6.9	−10.9	−3.3	7.3	10.6	2.1
Total private gross fixed capital formation	1.8	1.3	3.1	3.2	1.3	0.1	−5.0	0.6	−3.1
Public gross fixed capital formation									
Public corporations									
Commonwealth	4.9	7.3	17.0	−33.5	43.0	13.2	−8.8	−4.0	41.7
State and local	−4.5	2.5	3.8	1.9	14.1	−2.4	−5.9	−2.7	2.0
Total public corporations	−4.1	2.7	4.5	−0.2	15.3	−1.6	−6.0	−2.8	3.6
General government									
National—defence	−40.1	3.2	134.8	−38.1	22.4	−21.7	−7.7	−25.5	−34.2
National—non-defence	−1.7	−4.3	−9.7	9.2	10.3	−14.5	−2.9	12.6	3.1
Total national	−18.3	−1.9	38.6	−17.6	15.4	−17.8	−5.0	−3.3	−12.8
State and local	−9.5	12.6	−2.2	10.9	0.1	2.0	−1.3	5.1	5.9
Total general government	−11.8	9.2	6.3	3.1	3.5	−2.8	−2.1	3.4	1.8
Total public gross fixed capital formation	−8.6	6.5	5.6	1.8	8.2	−2.3	−3.8	0.8	2.5
Total gross fixed capital formation	—	2.1	3.5	3.0	2.3	−0.3	−4.8	0.7	−2.3
Domestic final demand	0.9	1.6	1.4	1.0	1.0	—	−1.1	0.8	0.7
Gross national expenditure	1.1	2.1	1.2	0.6	1.0	−1.4	−0.9	1.0	−0.4
Exports of goods and services	0.7	−0.5	2.3	3.1	−1.7	−1.3	2.0	1.0	−0.2
Imports of goods and services	2.3	3.0	5.6	4.8	—	−7.9	−7.6	2.1	−13.1
<b>Gross domestic product</b>	<b>0.9</b>	<b>1.0</b>	<b>0.7</b>	<b>0.3</b>	<b>0.3</b>	<b>−0.7</b>	<b>0.4</b>	<b>0.6</b>	<b>0.6</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006–07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

# EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b): Seasonally Adjusted

	2007-08				2008-09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	%pts	%pts	%pts	%pts	%pts	%pts	%pts	%pts	
Final consumption expenditure									
General government									
National—defence	0.1	0.1	—	0.1	0.1	—	—	—	0.1
National—Non-defence	0.1	—	—	—	-0.1	—	—	—	-0.1
State and local	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4
<i>Total general government</i>	0.2	0.2	0.1	0.2	0.2	0.1	—	0.1	0.5
Households	0.7	0.8	0.4	—	0.1	0.1	0.3	0.5	0.9
<i>Total final consumption expenditure</i>	0.9	1.1	0.5	0.2	0.3	0.1	0.3	0.6	1.4
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	0.1	0.4	0.3	0.6	0.1	—	-0.9	0.5	-0.3
Net purchases of second hand assets	—	0.1	-0.1	0.1	—	—	—	—	—
<i>Total machinery and equipment</i>	0.1	0.5	0.2	0.6	0.1	—	-0.9	0.4	-0.4
Non-dwelling construction									
New building	0.3	-0.1	0.1	0.3	-0.1	—	-0.2	-0.3	-0.6
New engineering construction	-0.1	-0.1	0.4	-0.2	0.4	0.1	-0.2	0.2	0.6
Net purchases of second hand assets	—	—	—	—	—	—	—	—	—
<i>Total non-dwelling construction</i>	0.3	-0.2	0.5	0.1	0.3	0.2	-0.3	-0.1	0.1
Livestock	—	—	—	—	—	—	—	—	—
Intangible fixed assets									
Computer software	—	—	—	—	—	—	0.1	—	0.1
Mineral and petroleum exploration	—	—	—	—	—	—	—	-0.1	—
Artistic originals	—	—	—	—	—	—	—	—	—
Total intangible fixed assets	—	—	0.1	0.1	—	—	0.1	—	0.1
<i>Total private business investment</i>	0.5	0.3	0.8	0.7	0.4	0.2	-1.1	0.3	-0.2
Dwellings									
New and used dwellings	—	—	0.1	0.1	—	—	-0.2	-0.1	-0.3
Alterations and additions	—	0.1	—	0.1	—	-0.1	-0.1	-0.2	-0.4
<i>Total dwellings</i>	—	—	0.1	0.2	—	-0.2	-0.2	-0.3	-0.7
Ownership transfer costs	—	—	-0.1	-0.1	-0.2	—	0.1	0.1	—
<i>Total private gross fixed capital formation</i>	0.4	0.3	0.7	0.8	0.3	—	-1.3	0.2	-0.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	—	—	—	—	—	—	—	—
State and local	-0.1	—	0.1	—	0.3	—	-0.1	-0.1	—
<i>Total public corporations</i>	-0.1	—	0.1	—	0.3	—	-0.1	-0.1	0.1
General government									
National—defence	-0.1	—	0.2	-0.2	0.1	-0.1	—	-0.1	-0.1
National—non-defence	—	—	—	—	—	-0.1	—	—	—
State and local	-0.2	0.2	—	0.2	—	—	—	0.1	0.1
<i>Total general government</i>	-0.3	0.2	0.2	0.1	0.1	-0.1	-0.1	0.1	0.1
<i>Total public gross fixed capital formation</i>	-0.4	0.3	0.2	0.1	0.4	-0.1	-0.2	—	0.1
<i>Total gross fixed capital formation</i>	—	0.6	1.0	0.9	0.7	-0.1	-1.5	0.2	-0.7
<i>Domestic final demand</i>	0.9	1.6	1.5	1.1	1.0	—	-1.1	0.8	0.7
Changes in inventories									
Private non-farm	0.2	—	0.1	-0.3	0.1	-1.2	—	-0.4	-1.6
Farm	—	0.5	-0.4	-0.1	0.1	-0.2	0.2	0.1	0.2
Public authorities	—	—	—	—	-0.2	-0.1	—	0.5	0.2
<i>Total changes in inventories</i>	0.2	0.5	-0.3	-0.4	—	-1.5	0.2	0.2	-1.1
<i>Gross national expenditure</i>	1.1	2.1	1.2	0.6	1.0	-1.5	-0.9	1.0	-0.4
Exports of goods and services	0.1	-0.1	0.5	0.6	-0.4	-0.3	0.4	0.2	—
Imports of goods and services	-0.5	-0.7	-1.3	-1.2	—	2.0	1.8	-0.5	3.3
Statistical discrepancy (E)	0.2	-0.3	0.4	0.2	-0.3	-1.0	-0.9	-0.1	-2.3
<b>Gross domestic product</b>	<b>0.9</b>	<b>1.0</b>	<b>0.7</b>	<b>0.3</b>	<b>0.3</b>	<b>-0.7</b>	<b>0.4</b>	<b>0.6</b>	<b>0.6</b>

— nil or rounded to zero (including null cells)

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2006-07.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National-defence	4 197	4 278	4 640	4 672	4 967	5 573	5 518	5 496	5 705
National-non-defence	14 598	14 960	15 377	15 370	15 607	15 222	15 701	15 856	15 649
Total national	18 795	19 238	20 017	20 042	20 574	20 795	21 219	21 351	21 354
State and local	28 561	29 349	29 753	30 317	30 991	31 674	32 325	32 892	33 646
Total general government	47 356	48 586	49 770	50 359	51 565	52 469	53 544	54 243	55 000
Households	149 966	152 972	156 467	159 121	160 494	163 142	164 492	166 799	168 682
Total final consumption expenditure	197 322	201 558	206 237	209 481	212 059	215 611	218 035	221 042	223 682
<b>Private gross fixed capital formation</b>									
Private business investment									
Machinery and equipment									
New	21 016	21 016	21 732	22 261	23 590	24 096	25 121	23 449	24 815
Net purchases of second hand assets	-981	-942	-768	-958	-816	-939	-981	-926	-1 013
Total machinery and equipment	20 036	20 074	20 965	21 303	22 774	23 156	24 140	22 523	23 802
Non-dwelling construction									
New building	8 976	9 994	9 882	10 430	11 457	11 493	11 425	10 502	9 347
New engineering construction	8 940	8 953	8 757	10 171	9 683	11 261	11 543	10 922	11 186
Net purchases of second hand assets	-225	-122	-62	-197	-120	-251	-129	5	25
Total non-dwelling construction	17 691	18 826	18 577	20 405	21 021	22 503	22 840	21 430	20 559
Livestock	467	547	547	547	547	580	580	580	580
Intangible fixed assets									
Computer software	2 404	2 469	2 491	2 538	2 584	2 643	2 747	2 872	2 987
Mineral and petroleum exploration	1 193	1 244	1 296	1 442	1 527	1 442	1 544	1 603	1 445
Artistic originals	156	161	165	170	174	179	184	189	194
Total intangible fixed assets	3 753	3 874	3 951	4 150	4 286	4 264	4 476	4 665	4 627
Total private business investment	41 947	43 321	44 040	46 405	48 628	50 503	52 035	49 198	49 567
Dwellings									
New and used dwellings	8 621	8 677	8 780	9 097	9 496	9 707	9 559	8 971	8 714
Alterations and additions	7 738	7 806	8 058	8 210	8 449	8 654	8 334	8 043	7 481
Total dwellings	16 359	16 483	16 837	17 307	17 945	18 361	17 893	17 014	16 195
Ownership transfer costs	4 751	4 852	4 919	4 810	4 483	3 867	3 610	3 380	3 821
Total private gross fixed capital formation	63 057	64 656	65 796	68 522	71 056	72 731	73 538	69 592	69 584
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	233	247	268	318	214	304	349	319	305
State and local	4 726	4 585	4 751	5 003	5 211	6 095	6 190	5 806	5 515
Total public corporations	4 959	4 831	5 019	5 321	5 425	6 399	6 539	6 125	5 820
General government									
National-defence	781	461	467	1 142	696	843	665	606	439
National-non-defence	1 047	1 033	994	878	975	1 086	933	892	997
Total national	1 829	1 494	1 462	2 020	1 670	1 929	1 598	1 497	1 436
State and local	5 502	5 031	5 720	5 636	6 338	6 520	6 728	6 589	6 930
Total general government	7 330	6 524	7 182	7 656	8 009	8 449	8 326	8 086	8 366
Total public gross fixed capital formation	12 290	11 356	12 201	12 977	13 433	14 848	14 865	14 212	14 186
Total gross fixed capital formation	75 347	76 012	77 998	81 499	84 489	87 579	88 403	83 804	83 769
Domestic final demand	272 669	277 569	284 235	290 980	296 548	303 190	306 438	304 845	307 451
Changes in inventories	-87	948	3 071	2 179	-591	-6	-3 817	-2 406	-3 314
Gross national expenditure	272 582	278 517	287 306	293 159	295 957	303 183	302 621	302 439	304 136
Exports of goods and services	54 825	54 276	54 564	58 041	67 017	73 046	78 577	72 266	61 463
less Imports of goods and services	59 050	59 805	61 412	66 417	69 949	72 952	75 367	67 999	63 130
Statistical discrepancy (E)	-268	164	-800	237	892	-50	-3 029	-5 590	-5 808
<b>Gross domestic product</b>	<b>268 089</b>	<b>273 153</b>	<b>279 658</b>	<b>285 020</b>	<b>293 917</b>	<b>303 228</b>	<b>302 802</b>	<b>301 116</b>	<b>296 662</b>

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	index	index	index	index	index	index	index	index	index
.....									
Final consumption expenditure									
General government									
National—defence	101.0	101.7	101.5	103.0	103.5	106.0	110.0	110.6	110.6
National—non-defence	102.4	103.2	103.1	105.7	106.7	106.9	106.6	108.4	109.2
Total national	102.1	102.9	102.8	105.0	105.9	106.8	107.8	109.2	109.8
State and local	101.8	102.2	103.5	104.0	105.8	106.0	107.7	108.2	109.9
Total general government	101.9	102.5	103.1	104.5	105.8	106.3	107.7	108.6	109.8
Households	101.4	102.1	102.7	104.1	105.1	106.4	106.7	107.7	108.0
Total final consumption expenditure	101.5	102.2	102.8	104.2	105.3	106.4	106.9	107.9	108.4
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	98.7	97.8	96.4	95.8	95.3	96.0	100.0	103.8	103.8
Non-dwelling construction									
New building	102.2	103.8	105.2	107.3	109.5	112.0	110.5	107.8	105.6
New engineering construction	101.3	103.0	104.2	106.1	107.9	110.5	110.6	109.3	106.5
Total non-dwelling construction	101.8	103.4	104.7	106.7	108.7	111.2	110.6	108.5	106.1
Livestock	100.0	122.2	122.2	122.2	122.2	112.5	112.5	112.5	112.5
Intangible fixed assets									
Computer software	97.4	95.5	93.8	92.7	91.8	92.3	94.0	93.4	91.6
Mineral and petroleum exploration	102.2	104.0	105.8	108.3	113.6	113.5	111.1	109.6	110.0
Artistic originals	101.0	102.0	102.6	103.8	106.1	107.7	108.8	109.2	109.5
Total intangible fixed assets	98.8	98.1	97.6	97.7	98.7	99.1	99.6	98.8	97.7
Total private business investment	100.0	100.3	100.2	100.9	101.7	103.1	104.8	105.6	104.5
Dwellings									
New and used dwellings	101.6	102.9	104.4	106.2	107.6	109.3	109.4	108.2	108.6
Alterations and additions	101.5	102.7	104.3	106.1	107.3	108.9	109.4	108.9	110.4
Total dwellings	101.5	102.8	104.3	106.2	107.5	109.1	109.4	108.5	109.4
Ownership transfer costs	97.9	101.2	105.6	108.0	109.5	105.3	102.3	88.3	91.4
Total private gross fixed capital formation	100.5	101.2	101.7	102.8	103.7	105.1	106.3	106.3	105.9
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.7	100.8	101.9	103.3	104.2	104.7	106.0	106.3	105.1
State and local	99.9	101.4	102.5	103.7	105.8	108.0	112.6	112.0	109.4
Total public corporations	99.9	101.3	102.4	103.7	105.6	107.6	111.8	111.3	108.9
General government									
National—defence	97.1	95.5	94.0	97.5	96.2	95.6	96.7	95.7	93.1
National—non-defence	100.6	100.5	100.7	99.6	100.6	101.5	100.5	99.4	98.6
Total national	99.5	98.5	97.7	98.6	98.5	98.7	98.6	97.6	96.0
State and local	100.7	101.6	102.4	103.5	105.0	107.6	109.1	108.1	107.9
Total general government	100.4	100.8	101.2	102.2	103.4	105.3	106.4	105.4	104.8
Total public gross fixed capital formation	100.2	101.0	101.7	102.8	104.3	106.3	108.7	107.9	106.5
Total gross fixed capital formation	100.5	101.2	101.7	102.8	103.8	105.3	106.7	106.6	106.0
Domestic final demand	101.2	101.9	102.5	103.8	104.9	106.1	106.9	107.6	107.7
Exports of goods and services	100.0	98.6	100.0	103.9	115.8	128.3	139.7	127.2	106.5
Imports of goods and services	98.6	97.9	98.0	100.3	101.3	106.4	118.5	115.1	105.8
<b>Gross domestic product</b>	<b>101.5</b>	<b>102.0</b>	<b>102.9</b>	<b>104.5</b>	<b>108.2</b>	<b>111.2</b>	<b>111.7</b>	<b>110.2</b>	<b>107.7</b>

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2006-07 = 100.

	2007–08				2008–09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
.....									
Final consumption expenditure									
General government									
National—defence	0.8	–0.2	1.5	0.5	2.4	3.8	0.5	—	6.9
National—non-defence	0.8	–0.2	2.5	0.9	0.2	–0.2	1.7	0.7	2.4
Total national	0.8	–0.1	2.2	0.8	0.8	0.9	1.3	0.5	3.7
State and local	0.4	1.3	0.6	1.7	0.2	1.6	0.5	1.5	3.9
Total general government	0.6	0.6	1.3	1.3	0.5	1.3	0.9	1.1	3.8
Households	0.7	0.6	1.3	1.0	1.2	0.3	0.9	0.3	2.7
Total final consumption expenditure	0.7	0.6	1.3	1.1	1.1	0.5	0.9	0.4	2.9
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	–0.9	–1.4	–0.6	–0.6	0.8	4.2	3.7	0.1	9.0
Non-dwelling construction									
New building	1.6	1.3	2.0	2.0	2.2	–1.3	–2.5	–2.0	–3.6
New engineering construction	1.7	1.1	1.9	1.7	2.4	0.1	–1.2	–2.5	–1.3
Total non-dwelling construction	1.6	1.2	1.9	1.9	2.3	–0.6	–1.9	–2.2	–2.4
Livestock	22.2	—	—	—	–8.0	—	—	—	–8.0
Intangible fixed assets									
Computer software	–2.0	–1.8	–1.1	–1.0	0.6	1.8	–0.7	–1.9	–0.2
Mineral and petroleum exploration	1.8	1.7	2.4	4.9	–0.1	–2.1	–1.4	0.4	–3.1
Artistic originals	1.0	0.6	1.2	2.2	1.5	1.0	0.5	0.2	3.2
Total intangible fixed assets	–0.7	–0.5	0.1	1.0	0.4	0.5	–0.8	–1.1	–1.0
Total private business investment	0.3	–0.1	0.7	0.8	1.4	1.6	0.8	–1.1	2.8
Dwellings									
New and used dwellings	1.3	1.5	1.7	1.3	1.5	0.1	–1.1	0.4	0.9
Alterations and additions	1.2	1.5	1.8	1.1	1.5	0.4	–0.5	1.4	2.8
Total dwellings	1.3	1.5	1.8	1.2	1.5	0.3	–0.8	0.9	1.8
Ownership transfer costs	3.4	4.4	2.3	1.4	–3.8	–2.9	–13.7	3.6	–16.5
Total private gross fixed capital formation	0.7	0.5	1.1	0.9	1.3	1.1	—	–0.4	2.1
Public gross fixed capital formation									
Public corporations									
Commonwealth	1.0	1.1	1.4	0.8	0.4	1.3	0.3	–1.1	0.9
State and local	1.5	1.0	1.2	2.0	2.1	4.2	–0.5	–2.3	3.4
Total public corporations	1.5	1.0	1.2	1.9	1.9	3.9	–0.4	–2.2	3.1
General government									
National—defence	–1.7	–1.6	3.7	–1.3	–0.6	1.2	–1.1	–2.7	–3.3
National—non-defence	—	0.1	–1.1	1.0	0.9	–1.0	–1.0	–0.8	–2.0
Total national	–1.0	–0.8	0.9	–0.1	0.2	–0.1	–1.1	–1.7	–2.6
State and local	0.8	0.9	1.0	1.5	2.4	1.4	–0.9	–0.2	2.7
Total general government	0.4	0.5	1.0	1.1	1.9	1.0	–1.0	–0.5	1.4
Total public gross fixed capital formation	0.8	0.7	1.1	1.4	1.9	2.2	–0.7	–1.3	2.1
Total gross fixed capital formation	0.7	0.5	1.1	1.0	1.4	1.3	–0.1	–0.6	2.1
Domestic final demand	0.7	0.6	1.3	1.0	1.2	0.8	0.6	0.1	2.7
Exports of goods and services	–1.4	1.4	3.9	11.4	10.8	8.9	–9.0	–16.3	–8.0
Imports of goods and services	–0.7	0.1	2.4	1.0	5.1	11.3	–2.8	–8.1	4.4
Gross domestic product	0.5	0.9	1.6	3.6	2.7	0.4	–1.4	–2.2	–0.5

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2006–07 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Implicit price deflators(a): **Seasonally adjusted**

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
<b>Final consumption expenditure</b>									
General government									
National-defence	102.6	101.1	102.2	103.4	106.4	110.2	112.1	113.2	115.9
National-non-defence	101.1	102.5	104.7	104.2	105.5	104.0	106.6	108.0	106.8
Total national	101.5	102.2	104.1	104.0	105.7	105.6	108.0	109.3	109.1
State and local	101.3	102.9	103.4	104.2	105.2	106.5	107.7	108.8	110.0
<i>Total general government</i>	<i>101.4</i>	<i>102.6</i>	<i>103.7</i>	<i>104.1</i>	<i>105.4</i>	<i>106.1</i>	<i>107.8</i>	<i>109.0</i>	<i>109.6</i>
Households	101.2	102.0	102.8	103.9	104.8	106.3	107.1	108.0	108.4
<i>Total final consumption expenditure</i>	<i>101.2</i>	<i>102.1</i>	<i>103.0</i>	<i>104.0</i>	<i>105.0</i>	<i>106.3</i>	<i>107.3</i>	<i>108.3</i>	<i>108.7</i>
<b>Private gross fixed capital formation</b>									
Private business investment									
Machinery and equipment	98.8	97.7	96.2	95.6	95.0	95.7	99.7	103.5	103.6
Non-dwelling construction									
New building	102.5	104.1	105.5	107.7	109.8	112.2	110.7	107.9	105.3
New engineering construction	100.6	102.9	104.3	106.5	108.4	110.8	110.8	109.1	106.2
<i>Total non-dwelling construction</i>	<i>101.6</i>	<i>103.5</i>	<i>105.0</i>	<i>107.1</i>	<i>109.1</i>	<i>111.5</i>	<i>110.7</i>	<i>108.5</i>	<i>105.8</i>
Livestock	100.0	120.6	120.6	120.6	120.6	110.0	110.0	110.0	110.0
Intangible fixed assets									
Computer software	97.6	96.4	94.6	92.8	90.3	90.5	94.1	93.5	93.4
Mineral and petroleum exploration	102.2	104.2	106.1	108.6	113.9	113.7	111.3	109.7	110.1
Artistic originals	100.9	102.0	102.6	103.9	106.0	107.6	108.7	109.5	109.5
Total intangible fixed assets	99.3	99.0	98.4	98.2	98.1	97.9	99.9	99.1	98.7
<i>Total private business investment</i>	<i>100.4</i>	<i>100.5</i>	<i>100.2</i>	<i>100.8</i>	<i>101.2</i>	<i>102.5</i>	<i>104.4</i>	<i>105.2</i>	<i>104.1</i>
Dwellings									
New and used dwellings	101.8	103.0	104.6	106.4	107.6	109.3	109.1	107.8	107.9
Alterations and additions	101.8	102.9	104.2	106.0	107.1	108.8	108.9	108.2	109.8
<i>Total dwellings</i>	<i>101.8</i>	<i>103.0</i>	<i>104.4</i>	<i>106.2</i>	<i>107.4</i>	<i>109.1</i>	<i>109.0</i>	<i>108.0</i>	<i>108.8</i>
Ownership transfer costs	97.6	101.2	105.5	108.4	108.6	105.2	101.5	88.6	90.6
<i>Total private gross fixed capital formation</i>	<i>100.5</i>	<i>101.2</i>	<i>101.6</i>	<i>102.7</i>	<i>103.1</i>	<i>104.3</i>	<i>105.4</i>	<i>105.0</i>	<i>104.3</i>
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	99.4	100.1	101.3	102.8	104.0	103.4	104.9	105.1	104.7
State and local	99.7	101.3	102.5	103.9	106.1	108.8	113.2	112.8	110.2
<i>Total public corporations</i>	<i>99.7</i>	<i>101.3</i>	<i>102.4</i>	<i>103.8</i>	<i>106.1</i>	<i>108.5</i>	<i>112.7</i>	<i>112.4</i>	<i>109.9</i>
General government									
National-defence	98.0	96.3	94.7	98.6	97.1	96.2	96.9	95.6	93.1
National-non-defence	100.3	100.6	101.2	98.8	100.5	101.5	102.0	100.4	99.8
<i>Total national</i>	<i>99.3</i>	<i>99.3</i>	<i>99.0</i>	<i>98.7</i>	<i>99.0</i>	<i>99.1</i>	<i>99.8</i>	<i>98.4</i>	<i>97.6</i>
State and local	100.7	101.8	102.7	103.5	105.0	107.9	109.1	108.3	108.4
<i>Total general government</i>	<i>100.3</i>	<i>101.2</i>	<i>102.0</i>	<i>102.2</i>	<i>103.7</i>	<i>105.7</i>	<i>107.2</i>	<i>106.3</i>	<i>106.4</i>
<i>Total public gross fixed capital formation</i>	<i>100.1</i>	<i>101.2</i>	<i>102.1</i>	<i>102.9</i>	<i>104.6</i>	<i>106.9</i>	<i>109.6</i>	<i>108.8</i>	<i>107.8</i>
<i>Total gross fixed capital formation</i>	<i>100.3</i>	<i>101.2</i>	<i>101.7</i>	<i>102.7</i>	<i>103.4</i>	<i>104.7</i>	<i>106.0</i>	<i>105.6</i>	<i>104.9</i>
<i>Domestic final demand</i>	<i>100.9</i>	<i>101.9</i>	<i>102.7</i>	<i>103.6</i>	<i>104.5</i>	<i>105.8</i>	<i>106.9</i>	<i>107.5</i>	<i>107.6</i>
<i>Gross national expenditure</i>	<i>100.7</i>	<i>101.8</i>	<i>102.9</i>	<i>103.8</i>	<i>104.1</i>	<i>105.6</i>	<i>106.9</i>	<i>107.9</i>	<i>107.4</i>
Exports of goods and services	99.9	98.2	99.3	103.2	115.5	128.2	139.7	126.0	106.1
Imports of goods and services	98.9	97.9	97.7	100.0	100.5	104.8	117.5	114.8	104.4
<b>Gross domestic product</b>	<b>100.9</b>	<b>101.9</b>	<b>103.4</b>	<b>104.6</b>	<b>107.5</b>	<b>110.5</b>	<b>111.2</b>	<b>110.1</b>	<b>107.8</b>

(a) Reference year for implicit price deflators is 2006-07.

EXPENDITURE ON GDP, Implicit price deflators(a)—Percentage changes(b): **Seasonally adjusted**

	2007-08				2008-09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	-1.5	1.1	1.1	2.9	3.6	1.7	0.9	2.4	8.9
National—non-defence	1.3	2.2	-0.5	1.2	-1.5	2.6	1.3	-1.1	1.2
Total national	0.7	1.9	-0.1	1.6	-0.1	2.3	1.2	-0.2	3.2
State and local	1.5	0.5	0.7	1.0	1.2	1.2	1.0	1.1	4.5
Total general government	1.2	1.1	0.4	1.2	0.7	1.6	1.1	0.6	4.0
Households	0.8	0.8	1.1	0.9	1.4	0.7	0.9	0.3	3.4
Total final consumption expenditure	0.9	0.9	0.9	1.0	1.3	0.9	0.9	0.4	3.5
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	-1.1	-1.6	-0.7	-0.6	0.8	4.2	3.7	0.1	9.0
Non-dwelling construction									
New building	1.6	1.3	2.1	1.9	2.2	-1.4	-2.5	-2.4	-4.1
New engineering construction	2.3	1.4	2.0	1.8	2.2	—	-1.5	-2.7	-2.0
Total non-dwelling construction	1.9	1.4	2.0	1.9	2.2	-0.7	-2.0	-2.5	-3.0
Livestock	20.6	—	—	—	-8.8	—	—	—	-8.8
Intangible fixed assets									
Computer software	-1.2	-1.9	-2.0	-2.7	0.2	3.9	-0.7	-0.1	3.5
Mineral and petroleum exploration	1.9	1.8	2.4	4.9	-0.2	-2.1	-1.4	0.4	-3.3
Artistic originals	1.0	0.6	1.4	2.0	1.5	1.0	0.8	—	3.3
Total intangible fixed assets	-0.2	-0.6	-0.3	-0.1	-0.2	2.1	-0.8	-0.4	0.6
Total private business investment	0.2	-0.3	0.6	0.4	1.3	1.8	0.8	-1.1	2.9
Dwellings									
New and used dwellings	1.2	1.5	1.8	1.1	1.6	-0.2	-1.2	0.1	0.3
Alterations and additions	1.1	1.3	1.7	1.0	1.6	0.1	-0.7	1.4	2.5
Total dwellings	1.2	1.4	1.7	1.1	1.6	—	-0.9	0.7	1.3
Ownership transfer costs	3.7	4.2	2.8	0.1	-3.2	-3.4	-12.7	2.2	-16.5
Total private gross fixed capital formation	0.7	0.4	1.0	0.5	1.1	1.0	-0.4	-0.6	1.1
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.7	1.2	1.5	1.2	-0.7	1.5	0.1	-0.4	0.6
State and local	1.6	1.1	1.4	2.2	2.5	4.1	-0.3	-2.3	3.8
Total public corporations	1.6	1.1	1.4	2.1	2.3	3.9	-0.3	-2.2	3.6
General government									
National—defence	-1.6	-1.7	4.1	-1.6	-0.9	0.8	-1.3	-2.7	-4.1
National—non-defence	0.3	0.5	-2.3	1.7	1.0	0.5	-1.5	-0.7	-0.7
Total national	—	-0.2	-0.3	0.3	—	0.7	-1.4	-0.8	-1.4
State and local	1.1	1.0	0.8	1.4	2.7	1.2	-0.8	0.1	3.2
Total general government	0.9	0.8	0.2	1.4	2.0	1.4	-0.8	0.1	2.6
Total public gross fixed capital formation	1.1	0.9	0.7	1.7	2.2	2.5	-0.7	-1.0	3.0
Total gross fixed capital formation	0.9	0.5	1.0	0.7	1.3	1.3	-0.4	-0.7	1.4
Domestic final demand	0.9	0.8	0.9	0.9	1.3	1.0	0.6	0.1	3.0
Gross national expenditure	1.1	1.1	0.9	0.3	1.5	1.2	0.9	-0.4	3.2
Exports of goods and services	-1.7	1.1	4.0	12.0	10.9	9.0	-9.8	-15.8	-8.1
Imports of goods and services	-1.0	-0.3	2.4	0.5	4.3	12.1	-2.3	-9.1	3.9
<b>Gross domestic product</b>	<b>1.0</b>	<b>1.4</b>	<b>1.2</b>	<b>2.8</b>	<b>2.8</b>	<b>0.6</b>	<b>-0.9</b>	<b>-2.1</b>	<b>0.3</b>

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

		2006-07	2007-08				2008-09			
		Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A	Agriculture, forestry and fishing									
	Agriculture	5 255	5 639	5 911	5 988	6 126	6 626	6 942	6 795	6 323
	Forestry and fishing	314	318	321	323	324	324	325	327	328
	<i>Total</i>	5 576	5 959	6 232	6 310	6 450	6 951	7 267	7 122	6 651
B	Mining									
	Mining (excluding services to mining)	19 041	18 983	19 084	19 336	19 654	19 848	19 846	19 737	19 610
	Services to mining	1 470	1 535	1 587	1 610	1 614	1 606	1 580	1 545	1 513
	<i>Total</i>	20 505	20 517	20 671	20 946	21 268	21 454	21 426	21 282	21 129
C	Manufacturing									
	Food, beverage and tobacco	4 948	4 963	4 952	4 914	4 868	4 832	4 864	4 979	5 129
	Textile, clothing, footwear	747	735	738	735	722	698	659	624	602
	Wood and paper products	1 674	1 641	1 636	1 656	1 673	1 646	1 570	1 492	1 435
	Printing, publishing and recorded media	2 689	2 672	2 718	2 783	2 769	2 661	2 569	2 537	2 558
	Petroleum, coal, chemical, etc	3 769	3 763	3 784	3 795	3 734	3 573	3 411	3 317	3 288
	Non-metallic mineral products	1 325	1 338	1 363	1 395	1 424	1 427	1 381	1 314	1 257
	Metal products	4 728	4 879	5 075	5 236	5 271	5 133	4 946	4 798	4 687
	Machinery and equipment	5 123	5 075	5 154	5 353	5 501	5 463	5 248	4 993	4 771
	Other manufacturing	1 048	1 067	1 097	1 139	1 159	1 144	1 095	1 050	1 028
	<i>Total</i>	26 056	26 135	26 519	27 005	27 121	26 577	25 749	25 108	24 713
D	Electricity, gas and water supply									
	Electricity	3 320	3 369	3 406	3 430	3 472	3 542	3 615	3 677	3 719
	Gas	379	384	386	386	383	382	384	387	389
	Water supply, sewerage and drainage services	1 712	1 678	1 659	1 653	1 658	1 664	1 669	1 678	1 693
	<i>Total</i>	5 412	5 431	5 451	5 469	5 513	5 588	5 668	5 743	5 801
E	Construction	18 677	18 836	19 096	19 435	19 745	19 906	19 800	19 585	19 331
F	Wholesale trade	12 031	12 097	12 202	12 350	12 436	12 353	12 182	12 044	11 980
G	Retail trade	14 379	14 585	14 732	14 784	14 769	14 784	14 884	15 034	15 196
H	Accommodation, cafes and restaurants	5 177	5 191	5 163	5 112	5 073	5 046	5 034	5 031	5 029
I	Transport and storage									
	Road	4 351	4 383	4 442	4 520	4 552	4 497	4 412	4 378	4 397
	Air and space	1 602	1 619	1 645	1 657	1 642	1 608	1 576	1 555	1 538
	Rail, pipeline and other transport	1 722	1 722	1 752	1 807	1 860	1 876	1 846	1 808	1 778
	Transport services and storage(c)	4 708	4 739	4 801	4 881	4 951	4 980	4 958	4 912	4 867
	<i>Total</i>	12 379	12 463	12 641	12 864	13 005	12 961	12 792	12 652	12 581
J	Communication services	6 379	6 494	6 591	6 645	6 650	6 621	6 587	6 560	6 537
K	Finance and insurance	19 988	20 352	20 472	20 428	20 358	20 330	20 337	20 342	20 341
L	Property and business services(d)	31 619	31 887	32 390	33 138	33 664	33 413	32 740	32 329	32 251
M	Government administration and defence	10 042	10 164	10 213	10 231	10 189	10 171	10 327	10 565	10 807
N	Education	10 821	10 861	10 900	10 940	10 980	11 020	11 060	11 101	11 139
O	Health and community services	15 558	15 602	15 687	15 812	15 936	16 012	16 057	16 120	16 167
P	Cultural and recreational services	3 998	4 003	4 009	4 052	4 108	4 133	4 132	4 124	4 127
Q	Personal and other services	4 849	4 877	4 930	4 988	5 026	5 052	5 061	5 073	5 087
..	Ownership of dwellings	20 552	20 665	20 784	20 919	21 065	21 213	21 362	21 509	21 654
	<i>Gross value added at basic prices</i>	243 955	246 092	248 679	251 433	253 355	253 583	252 469	251 327	250 422
	Taxes less subsidies on products	21 054	21 196	21 299	21 316	21 234	21 129	21 051	20 988	20 937
	Statistical discrepancy (P)	693	909	452	-286	-1 068	-1 206	-178	1 349	2 948
	<b>Gross domestic product</b>	<b>265 683</b>	<b>268 188</b>	<b>270 431</b>	<b>272 464</b>	<b>273 521</b>	<b>273 507</b>	<b>273 341</b>	<b>273 662</b>	<b>274 354</b>

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2006-07.

(d) Excludes ownership of dwellings.



## Trend

		2007–08				2008–09				Jun 08 to Jun 09
		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A	Agriculture, forestry and fishing									
	Agriculture	7.3	4.8	1.3	2.3	8.2	4.8	-2.1	-6.9	3.2
	Forestry and fishing	1.1	1.0	0.6	0.3	0.3	0.3	0.4	0.4	1.3
	<i>Total</i>	6.9	4.6	1.3	2.2	7.8	4.6	-2.0	-6.6	3.1
B	Mining									
	Mining (excluding services to mining)	-0.3	0.5	1.3	1.6	1.0	—	-0.5	-0.6	-0.2
	Services to mining	4.5	3.4	1.4	0.3	-0.5	-1.6	-2.2	-2.1	-6.2
	<i>Total</i>	0.1	0.8	1.3	1.5	0.9	-0.1	-0.7	-0.7	-0.7
C	Manufacturing									
	Food, beverage and tobacco	0.3	-0.2	-0.8	-0.9	-0.7	0.7	2.4	3.0	5.4
	Textile, clothing, footwear	-1.6	0.4	-0.5	-1.7	-3.4	-5.6	-5.2	-3.5	-16.6
	Wood and paper products	-2.0	-0.3	1.2	1.0	-1.6	-4.6	-4.9	-3.9	-14.2
	Printing, publishing and recorded media	-0.6	1.7	2.4	-0.5	-3.9	-3.5	-1.2	0.8	-7.6
	Petroleum, coal, chemical, etc	-0.2	0.6	0.3	-1.6	-4.3	-4.5	-2.7	-0.9	-11.9
	Non-metallic mineral products	1.0	1.9	2.4	2.0	0.2	-3.2	-4.9	-4.3	-11.7
	Metal products	3.2	4.0	3.2	0.7	-2.6	-3.6	-3.0	-2.3	-11.1
	Machinery and equipment	-0.9	1.6	3.8	2.8	-0.7	-3.9	-4.9	-4.4	-13.3
	Other manufacturing	1.8	2.8	3.8	1.7	-1.2	-4.3	-4.1	-2.1	-11.3
	<i>Total</i>	0.3	1.5	1.8	0.4	-2.0	-3.1	-2.5	-1.6	-8.9
D	Electricity, gas and water supply									
	Electricity	1.5	1.1	0.7	1.2	2.0	2.0	1.7	1.1	7.1
	Gas	1.2	0.5	-0.1	-0.6	-0.4	0.7	0.8	0.4	1.4
	Water supply, sewerage and drainage services	-2.0	-1.1	-0.3	0.3	0.4	0.3	0.6	0.9	2.1
	<i>Total</i>	0.4	0.4	0.3	0.8	1.4	1.4	1.3	1.0	5.2
E	Construction	0.8	1.4	1.8	1.6	0.8	-0.5	-1.1	-1.3	-2.1
F	Wholesale trade	0.6	0.9	1.2	0.7	-0.7	-1.4	-1.1	-0.5	-3.7
G	Retail trade	1.4	1.0	0.4	-0.1	0.1	0.7	1.0	1.1	2.9
H	Accommodation, cafes and restaurants	0.3	-0.5	-1.0	-0.8	-0.5	-0.2	-0.1	—	-0.9
I	Transport and storage									
	Road	0.7	1.4	1.7	0.7	-1.2	-1.9	-0.8	0.4	-3.4
	Air and space	1.1	1.6	0.7	-0.9	-2.1	-2.0	-1.4	-1.1	-6.3
	Rail, pipeline and other transport	—	1.7	3.1	2.9	0.9	-1.6	-2.0	-1.7	-4.4
	Transport services and storage(d)	0.7	1.3	1.7	1.4	0.6	-0.4	-0.9	-0.9	-1.7
	<i>Total</i>	0.7	1.4	1.8	1.1	-0.3	-1.3	-1.1	-0.6	-3.3
J	Communication services	1.8	1.5	0.8	0.1	-0.4	-0.5	-0.4	-0.3	-1.7
K	Finance and insurance	1.8	0.6	-0.2	-0.3	-0.1	—	—	—	-0.1
L	Property and business services(e)	0.8	1.6	2.3	1.6	-0.7	-2.0	-1.3	-0.2	-4.2
M	Government administration and defence	1.2	0.5	0.2	-0.4	-0.2	1.5	2.3	2.3	6.1
N	Education	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	1.4
O	Health and community services	0.3	0.5	0.8	0.8	0.5	0.3	0.4	0.3	1.4
P	Cultural and recreational services	0.1	0.2	1.1	1.4	0.6	—	-0.2	0.1	0.5
Q	Personal and other services	0.6	1.1	1.2	0.7	0.5	0.2	0.2	0.3	1.2
..	Ownership of dwellings	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.7	2.8
	<i>Gross value added at basic prices</i>	0.9	1.1	1.1	0.8	0.1	-0.4	-0.5	-0.4	-1.2
	Taxes less subsidies on products	0.7	0.5	0.1	-0.4	-0.5	-0.4	-0.3	-0.2	-1.4
	<b>Gross domestic product</b>	<b>0.9</b>	<b>0.8</b>	<b>0.8</b>	<b>0.4</b>	<b>—</b>	<b>-0.1</b>	<b>0.1</b>	<b>0.3</b>	<b>0.3</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2006–07.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>A Agriculture, forestry and fishing</b>									
Agriculture	4 841	5 778	6 161	6 041	5 636	6 786	7 192	7 006	5 885
Forestry and fishing	314	318	321	323	324	324	325	327	328
<b>Total</b>	<b>5 166</b>	<b>6 096</b>	<b>6 482</b>	<b>6 364</b>	<b>5 959</b>	<b>7 110</b>	<b>7 518</b>	<b>7 332</b>	<b>6 213</b>
<b>B Mining</b>									
Mining (excluding services to mining)	19 147	18 841	19 068	19 304	19 806	19 637	20 130	19 598	19 563
Services to mining	1 463	1 547	1 594	1 601	1 622	1 596	1 596	1 541	1 501
<b>Total</b>	<b>20 605</b>	<b>20 388</b>	<b>20 662</b>	<b>20 905</b>	<b>21 428</b>	<b>21 233</b>	<b>21 726</b>	<b>21 139</b>	<b>21 064</b>
<b>C Manufacturing</b>									
Food, beverage and tobacco	4 892	5 058	4 922	4 882	4 907	4 855	4 795	4 939	5 243
Textile, clothing, footwear	733	765	715	734	747	677	667	623	592
Wood and paper products	1 670	1 657	1 594	1 688	1 653	1 680	1 565	1 470	1 436
Printing, publishing and recorded media	2 700	2 595	2 748	2 769	2 836	2 640	2 531	2 512	2 609
Petroleum, coal, chemical, etc.	3 778	3 735	3 756	3 844	3 726	3 608	3 371	3 258	3 353
Non-metallic mineral products	1 313	1 347	1 357	1 382	1 447	1 408	1 415	1 299	1 233
Metal products	4 804	4 777	5 040	5 405	5 128	5 252	4 901	4 728	4 747
Machinery and equipment	5 141	4 983	5 160	5 332	5 544	5 525	5 220	4 970	4 763
Other manufacturing	991	1 100	1 099	1 103	1 188	1 168	1 066	1 043	1 042
<b>Total</b>	<b>26 037</b>	<b>26 017</b>	<b>26 392</b>	<b>27 139</b>	<b>27 176</b>	<b>26 814</b>	<b>25 530</b>	<b>24 843</b>	<b>25 019</b>
<b>D Electricity, gas and water supply</b>									
Electricity	3 268	3 420	3 395	3 467	3 370	3 641	3 580	3 664	3 753
Gas	384	378	388	391	377	384	383	390	388
Water supply, sewerage and drainage services	1 701	1 693	1 657	1 636	1 671	1 673	1 652	1 679	1 703
<b>Total</b>	<b>5 354</b>	<b>5 490</b>	<b>5 440</b>	<b>5 494</b>	<b>5 418</b>	<b>5 698</b>	<b>5 616</b>	<b>5 733</b>	<b>5 843</b>
<b>E Construction</b>	<b>18 472</b>	<b>18 918</b>	<b>19 000</b>	<b>19 506</b>	<b>19 670</b>	<b>19 977</b>	<b>19 923</b>	<b>19 445</b>	<b>19 359</b>
<b>F Wholesale trade</b>	<b>12 007</b>	<b>12 037</b>	<b>12 278</b>	<b>12 274</b>	<b>12 444</b>	<b>12 497</b>	<b>12 108</b>	<b>11 902</b>	<b>12 147</b>
<b>G Retail trade</b>	<b>14 283</b>	<b>14 617</b>	<b>14 771</b>	<b>14 800</b>	<b>14 727</b>	<b>14 791</b>	<b>14 876</b>	<b>14 997</b>	<b>15 255</b>
<b>H Accommodation, cafes and restaurants</b>	<b>5 202</b>	<b>5 199</b>	<b>5 147</b>	<b>5 133</b>	<b>5 045</b>	<b>5 055</b>	<b>5 045</b>	<b>5 005</b>	<b>5 050</b>
<b>I Transport and storage</b>									
Road	4 353	4 407	4 403	4 474	4 676	4 455	4 378	4 358	4 438
Air and space	1 603	1 614	1 638	1 677	1 640	1 600	1 577	1 552	1 540
Rail, pipeline and other transport	1 706	1 744	1 728	1 802	1 872	1 896	1 834	1 801	1 783
Transport services and storage(c)	4 694	4 709	4 806	4 869	5 002	4 897	5 066	4 846	4 864
<b>Total</b>	<b>12 351</b>	<b>12 474</b>	<b>12 576</b>	<b>12 821</b>	<b>13 190</b>	<b>12 848</b>	<b>12 856</b>	<b>12 558</b>	<b>12 625</b>
<b>J Communication services</b>	<b>6 367</b>	<b>6 479</b>	<b>6 612</b>	<b>6 654</b>	<b>6 627</b>	<b>6 650</b>	<b>6 565</b>	<b>6 553</b>	<b>6 554</b>
<b>K Finance and insurance</b>	<b>19 997</b>	<b>20 388</b>	<b>20 480</b>	<b>20 439</b>	<b>20 308</b>	<b>20 296</b>	<b>20 427</b>	<b>20 268</b>	<b>20 366</b>
<b>L Property and business services(d)</b>	<b>31 571</b>	<b>32 013</b>	<b>32 104</b>	<b>33 095</b>	<b>33 928</b>	<b>33 670</b>	<b>32 580</b>	<b>31 713</b>	<b>32 919</b>
<b>M Government administration and defence</b>	<b>10 109</b>	<b>10 008</b>	<b>10 383</b>	<b>10 207</b>	<b>10 109</b>	<b>10 290</b>	<b>10 172</b>	<b>10 578</b>	<b>10 937</b>
<b>N Education</b>	<b>10 821</b>	<b>10 861</b>	<b>10 900</b>	<b>10 940</b>	<b>10 980</b>	<b>11 020</b>	<b>11 060</b>	<b>11 101</b>	<b>11 141</b>
<b>O Health and community services</b>	<b>15 599</b>	<b>15 628</b>	<b>15 546</b>	<b>15 947</b>	<b>15 879</b>	<b>16 040</b>	<b>16 033</b>	<b>16 130</b>	<b>16 173</b>
<b>P Cultural and recreational services</b>	<b>3 989</b>	<b>3 954</b>	<b>4 055</b>	<b>4 037</b>	<b>4 063</b>	<b>4 206</b>	<b>4 135</b>	<b>4 046</b>	<b>4 197</b>
<b>Q Personal and other services</b>	<b>4 789</b>	<b>4 920</b>	<b>4 903</b>	<b>4 988</b>	<b>5 055</b>	<b>5 027</b>	<b>5 067</b>	<b>5 078</b>	<b>5 080</b>
<b>.. Ownership of dwellings</b>	<b>20 559</b>	<b>20 657</b>	<b>20 783</b>	<b>20 919</b>	<b>21 064</b>	<b>21 216</b>	<b>21 361</b>	<b>21 508</b>	<b>21 658</b>
<b>Gross value added at basic prices</b>	<b>243 200</b>	<b>246 146</b>	<b>248 515</b>	<b>251 661</b>	<b>253 071</b>	<b>254 440</b>	<b>252 597</b>	<b>249 928</b>	<b>251 600</b>
<b>Taxes less subsidies on products</b>	<b>21 021</b>	<b>21 173</b>	<b>21 345</b>	<b>21 315</b>	<b>21 246</b>	<b>21 098</b>	<b>21 040</b>	<b>21 019</b>	<b>20 908</b>
<b>Statistical discrepancy (P)</b>	<b>1 391</b>	<b>627</b>	<b>668</b>	<b>-447</b>	<b>-869</b>	<b>-1 222</b>	<b>-1 271</b>	<b>2 499</b>	<b>2 627</b>
<b>Gross domestic product</b>	<b>265 584</b>	<b>267 946</b>	<b>270 528</b>	<b>272 529</b>	<b>273 448</b>	<b>274 316</b>	<b>272 367</b>	<b>273 446</b>	<b>275 135</b>

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2007-08				2008-09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
<b>A</b> Agriculture, forestry and fishing									
Agriculture	19.3	6.6	-2.0	-6.7	20.4	6.0	-2.6	-16.0	4.4
Forestry and fishing	1.5	0.7	0.5	0.4	0.1	0.3	0.4	0.4	1.3
Total	18.0	6.3	-1.8	-6.4	19.3	5.7	-2.5	-15.3	4.3
<b>B</b> Mining									
Mining (excluding services to mining)	-1.6	1.2	1.2	2.6	-0.9	2.5	-2.6	-0.2	-1.2
Services to mining	5.7	3.1	0.4	1.3	-1.6	—	-3.4	-2.6	-7.5
Total	-1.0	1.3	1.2	2.5	-0.9	2.3	-2.7	-0.4	-1.7
<b>C</b> Manufacturing									
Food, beverage and tobacco	3.4	-2.7	-0.8	0.5	-1.1	-1.3	3.0	6.2	6.9
Textile, clothing, footwear	4.4	-6.5	2.6	1.9	-9.4	-1.5	-6.5	-5.0	-20.8
Wood and paper products	-0.8	-3.8	5.9	-2.1	1.7	-6.9	-6.1	-2.3	-13.1
Printing, publishing and recorded media	-3.9	5.9	0.8	2.4	-6.9	-4.1	-0.7	3.9	-8.0
Petroleum, coal, chemical, etc.	-1.1	0.6	2.3	-3.1	-3.2	-6.6	-3.4	2.9	-10.0
Non-metallic mineral products	2.6	0.8	1.8	4.7	-2.7	0.6	-8.2	-5.1	-14.8
Metal products	-0.6	5.5	7.2	-5.1	2.4	-6.7	-3.5	0.4	-7.4
Machinery and equipment	-3.1	3.6	3.3	4.0	-0.3	-5.5	-4.8	-4.2	-14.1
Other manufacturing	11.1	-0.1	0.3	7.7	-1.6	-8.8	-2.1	-0.2	-12.3
Total	-0.1	1.4	2.8	0.1	-1.3	-4.8	-2.7	0.7	-7.9
<b>D</b> Electricity, gas and water supply									
Electricity	4.6	-0.7	2.1	-2.8	8.0	-1.7	2.3	2.4	11.4
Gas	-1.5	2.8	0.7	-3.7	1.9	-0.3	1.7	-0.5	2.9
Water supply, sewerage and drainage services	-0.5	-2.1	-1.2	2.1	0.1	-1.3	1.6	1.4	1.9
Total	2.5	-0.9	1.0	-1.4	5.2	-1.4	2.1	1.9	7.9
<b>E</b> Construction	2.4	0.4	2.7	0.8	1.6	-0.3	-2.4	-0.4	-1.6
<b>F</b> Wholesale trade	0.2	2.0	—	1.4	0.4	-3.1	-1.7	2.1	-2.4
<b>G</b> Retail trade	2.3	1.1	0.2	-0.5	0.4	0.6	0.8	1.7	3.6
<b>H</b> Accommodation, cafes and restaurants	-0.1	-1.0	-0.3	-1.7	0.2	-0.2	-0.8	0.9	0.1
<b>I</b> Transport and storage									
Road	1.3	-0.1	1.6	4.5	-4.7	-1.7	-0.5	1.8	-5.1
Air and space	0.7	1.5	2.3	-2.2	-2.4	-1.5	-1.6	-0.8	-6.1
Rail, pipeline and other transport	2.2	-0.9	4.3	3.9	1.3	-3.2	-1.8	-1.0	-4.8
Transport services and storage(d)	0.3	2.1	1.3	2.7	-2.1	3.4	-4.3	0.4	-2.8
Total	1.0	0.8	2.0	2.9	-2.6	0.1	-2.3	0.5	-4.3
<b>J</b> Communication services	1.8	2.1	0.6	-0.4	0.3	-1.3	-0.2	—	-1.1
<b>K</b> Finance and insurance	2.0	0.4	-0.2	-0.6	-0.1	0.6	-0.8	0.5	0.3
<b>L</b> Property and business services	1.4	0.3	3.1	2.5	-0.8	-3.2	-2.7	3.8	-3.0
<b>M</b> Government administration and defence	-1.0	3.7	-1.7	-1.0	1.8	-1.1	4.0	3.4	8.2
<b>N</b> Education	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.5
<b>O</b> Health and community services	0.2	-0.5	2.6	-0.4	1.0	—	0.6	0.3	1.8
<b>P</b> Cultural and recreational services	-0.9	2.6	-0.4	0.6	3.5	-1.7	-2.2	3.7	3.3
<b>Q</b> Personal and other services	2.8	-0.4	1.7	1.3	-0.6	0.8	0.2	—	0.5
<b>..</b> Ownership of dwellings	0.5	0.6	0.7	0.7	0.7	0.7	0.7	0.7	2.8
Gross value added at basic prices	1.2	1.0	1.3	0.6	0.5	-0.7	-1.1	0.7	-0.6
Taxes less subsidies on products	0.7	0.8	-0.1	-0.3	-0.7	-0.3	-0.1	-0.5	-1.6
<b>Gross domestic product</b>	<b>0.9</b>	<b>1.0</b>	<b>0.7</b>	<b>0.3</b>	<b>0.3</b>	<b>-0.7</b>	<b>0.4</b>	<b>0.6</b>	<b>0.6</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

	2007-08				2008-09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$ m)									
Compensation of employees									
Wages and salaries	116 910	118 615	120 762	123 580	125 983	126 802	126 608	125 895	..
Employers' social contributions(a)	14 610	14 827	15 090	15 436	15 730	15 831	15 807	15 720	..
Total compensation of employees	131 521	133 442	135 851	139 016	141 712	142 633	142 416	141 615	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	52 001	52 949	55 102	61 985	62 662	61 367	59 134	56 730	..
Public non-financial corporations	3 663	3 848	3 964	3 947	3 785	3 493	3 208	3 050	..
Total non-financial corporations	55 386	56 784	60 550	64 502	66 437	65 062	62 349	59 591	..
Financial corporations	8 067	8 122	8 091	8 084	8 145	8 293	8 490	8 730	..
Total corporations	63 453	64 906	68 642	72 586	74 582	73 355	70 839	68 321	..
General government	4 686	4 770	4 855	4 940	5 026	5 114	5 203	5 292	..
Dwellings owned by persons	20 339	21 202	21 986	22 661	23 278	23 863	24 442	25 006	..
Total gross operating surplus	88 478	90 878	95 483	100 187	102 886	102 335	100 486	98 579	..
Gross mixed income	24 460	24 687	24 754	24 820	25 038	25 126	24 953	24 617	..
Total factor income	244 459	249 007	256 087	264 024	269 636	270 092	267 857	264 713	..
Taxes less subsidies on production and imports	30 241	30 861	30 843	30 366	29 931	29 915	30 104	30 290	..
Statistical discrepancy (I)	-1 257	-894	-550	130	1 377	2 458	2 869	2 789	..
<b>Gross domestic product</b>	<b>273 444</b>	<b>278 975</b>	<b>286 381</b>	<b>294 520</b>	<b>300 945</b>	<b>302 464</b>	<b>300 830</b>	<b>297 796</b>	<b>..</b>

## PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	1.7	1.5	1.8	2.3	1.9	0.7	-0.2	-0.6	1.9
Employers' social contributions(a)	1.6	1.5	1.8	2.3	1.9	0.6	-0.2	-0.6	1.8
Total compensation of employees	1.7	1.5	1.8	2.3	1.9	0.6	-0.2	-0.6	1.9
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	0.3	1.8	4.1	12.5	1.1	-2.1	-3.6	-4.1	-8.5
Public non-financial corporations	8.1	5.1	3.0	-0.4	-4.1	-7.7	-8.2	-4.9	-22.7
Total non-financial corporations	0.3	2.5	6.6	6.5	3.0	-2.1	-4.2	-4.4	-7.6
Financial corporations	1.9	0.7	-0.4	-0.1	0.8	1.8	2.4	2.8	8.0
Total corporations	0.5	2.3	5.8	5.7	2.7	-1.6	-3.4	-3.6	-5.9
General government	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.7	7.1
Dwellings owned by persons	4.4	4.2	3.7	3.1	2.7	2.5	2.4	2.3	10.3
Total gross operating surplus	1.5	2.7	5.1	4.9	2.7	-0.5	-1.8	-1.9	-1.6
Gross mixed income	2.1	0.9	0.3	0.3	0.9	0.4	-0.7	-1.3	-0.8
Total factor income	1.6	1.9	2.8	3.1	2.1	0.2	-0.8	-1.2	0.3
Taxes less subsidies on production and imports	3.5	2.1	-0.1	-1.5	-1.4	-0.1	0.6	0.6	-0.3
<b>Gross domestic product</b>	<b>1.8</b>	<b>2.0</b>	<b>2.7</b>	<b>2.8</b>	<b>2.2</b>	<b>0.5</b>	<b>-0.5</b>	<b>-1.0</b>	<b>1.1</b>

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08				2008-09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$ m)									
Compensation of employees									
Wages and salaries	117 022	118 198	120 854	123 129	126 389	127 663	126 083	125 736	..
Employers' social contributions(a)	14 621	14 780	15 103	15 378	15 773	15 953	15 727	15 707	..
<i>Total compensation of employees</i>	<i>131 643</i>	<i>132 978</i>	<i>135 957</i>	<i>138 507</i>	<i>142 162</i>	<i>143 616</i>	<i>141 810</i>	<i>141 443</i>	<i>..</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	51 359	53 066	54 970	61 587	64 433	59 923	60 347	55 789	..
Public non-financial corporations	3 722	3 960	3 641	4 302	3 664	3 455	3 234	3 001	..
<i>Total non-financial corporations</i>	<i>55 081</i>	<i>57 026</i>	<i>58 611</i>	<i>65 889</i>	<i>68 097</i>	<i>63 378</i>	<i>63 581</i>	<i>58 791</i>	<i>..</i>
Financial corporations	8 131	8 148	7 997	8 181	8 050	8 339	8 438	8 771	..
<i>Total corporations</i>	<i>63 212</i>	<i>65 174</i>	<i>66 608</i>	<i>74 070</i>	<i>76 147</i>	<i>71 717</i>	<i>72 019</i>	<i>67 562</i>	<i>..</i>
General government	4 688	4 770	4 854	4 941	5 026	5 113	5 203	5 295	..
Dwellings owned by persons	20 372	21 200	21 999	22 693	23 240	23 854	24 488	24 973	..
<i>Total gross operating surplus</i>	<i>88 272</i>	<i>91 144</i>	<i>93 461</i>	<i>101 704</i>	<i>104 413</i>	<i>100 684</i>	<i>101 709</i>	<i>97 831</i>	<i>..</i>
Gross mixed income	24 484	25 010	24 729	24 253	25 589	25 031	24 961	24 599	..
<i>Total factor income</i>	<i>244 399</i>	<i>249 132</i>	<i>254 147</i>	<i>264 465</i>	<i>272 165</i>	<i>269 331</i>	<i>268 480</i>	<i>263 874</i>	<i>..</i>
Taxes less subsidies on production and imports	30 208	30 992	31 168	29 920	30 187	29 550	30 317	30 324	..
Statistical discrepancy (I)	-1 454	-465	-294	-468	876	3 922	2 319	2 464	..
<b>Gross domestic product</b>	<b>273 153</b>	<b>279 658</b>	<b>285 020</b>	<b>293 917</b>	<b>303 228</b>	<b>302 802</b>	<b>301 116</b>	<b>296 662</b>	<b>..</b>

## PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	1.4	1.0	2.2	1.9	2.6	1.0	-1.2	-0.3	2.1
Employers' social contributions(a)	1.3	1.1	2.2	1.8	2.6	1.1	-1.4	-0.1	2.1
<i>Total compensation of employees</i>	<i>1.4</i>	<i>1.0</i>	<i>2.2</i>	<i>1.9</i>	<i>2.6</i>	<i>1.0</i>	<i>-1.3</i>	<i>-0.3</i>	<i>2.1</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-1.1	3.3	3.6	12.0	4.6	-7.0	0.7	-7.6	-9.4
Public non-financial corporations	11.5	6.4	-8.1	18.2	-14.8	-5.7	-6.4	-7.2	-30.2
<i>Total non-financial corporations</i>	<i>-0.3</i>	<i>3.5</i>	<i>2.8</i>	<i>12.4</i>	<i>3.4</i>	<i>-6.9</i>	<i>0.3</i>	<i>-7.5</i>	<i>-10.8</i>
Financial corporations	2.8	0.2	-1.9	2.3	-1.6	3.6	1.2	4.0	7.2
<i>Total corporations</i>	<i>0.1</i>	<i>3.1</i>	<i>2.2</i>	<i>11.2</i>	<i>2.8</i>	<i>-5.8</i>	<i>0.4</i>	<i>-6.2</i>	<i>-8.8</i>
General government	1.8	1.8	1.8	1.8	1.7	1.7	1.8	1.8	7.2
Dwellings owned by persons	4.7	4.1	3.8	3.2	2.4	2.6	2.7	2.0	10.0
<i>Total gross operating surplus</i>	<i>1.2</i>	<i>3.3</i>	<i>2.5</i>	<i>8.8</i>	<i>2.7</i>	<i>-3.6</i>	<i>1.0</i>	<i>-3.8</i>	<i>-3.8</i>
Gross mixed income	3.5	2.1	-1.1	-1.9	5.5	-2.2	-0.3	-1.4	1.4
<i>Total factor income</i>	<i>1.5</i>	<i>1.9</i>	<i>2.0</i>	<i>4.1</i>	<i>2.9</i>	<i>-1.0</i>	<i>-0.3</i>	<i>-1.7</i>	<i>-0.2</i>
Taxes less subsidies on production and imports	3.3	2.6	0.6	-4.0	0.9	-2.1	2.6	—	1.4
<b>Gross domestic product</b>	<b>1.9</b>	<b>2.4</b>	<b>1.9</b>	<b>3.1</b>	<b>3.2</b>	<b>-0.1</b>	<b>-0.6</b>	<b>-1.5</b>	<b>0.9</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08				2008-09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$ m)									
Food	16 502	16 715	16 885	16 925	16 933	17 043	17 187	17 322	..
Cigarettes and tobacco	2 609	2 630	2 650	2 654	2 649	2 641	2 638	2 639	..
Alcoholic beverages	3 084	3 093	3 103	3 105	3 091	3 070	3 059	3 063	..
Clothing and footwear	5 522	5 601	5 653	5 682	5 699	5 742	5 816	5 898	..
Rent and other dwelling services	25 974	26 126	26 283	26 441	26 599	26 760	26 922	27 083	..
Electricity, gas and other fuel	3 095	3 151	3 192	3 215	3 240	3 268	3 293	3 308	..
Furnishings and household equipment	8 276	8 425	8 515	8 535	8 510	8 502	8 526	8 566	..
Health	8 127	8 242	8 360	8 465	8 548	8 604	8 640	8 666	..
Purchase of vehicles	5 718	5 810	5 811	5 654	5 406	5 239	5 171	5 174	..
Operation of vehicles	8 180	8 194	8 174	8 116	8 074	8 088	8 136	8 184	..
Transport services	3 763	3 848	3 900	3 915	3 895	3 884	3 882	3 887	..
Communication	4 074	4 156	4 238	4 291	4 313	4 330	4 350	4 365	..
Recreation and culture	18 064	18 366	18 469	18 447	18 468	18 569	18 718	18 868	..
Education services	5 123	5 178	5 234	5 283	5 327	5 363	5 392	5 408	..
Hotels, cafes and restaurants	11 427	11 544	11 611	11 590	11 522	11 475	11 459	11 471	..
Insurance and other financial services	10 575	10 624	10 689	10 763	10 843	10 937	11 035	11 133	..
Other goods and services	10 081	10 128	10 165	10 200	10 238	10 269	10 291	10 310	..
Total	150 217	151 841	152 928	153 280	153 355	153 781	154 515	155 390	..
PERCENTAGE CHANGES (b)									
Food	0.9	1.3	1.0	0.2	—	0.7	0.8	0.8	2.3
Cigarettes and tobacco	0.4	0.8	0.8	0.2	-0.2	-0.3	-0.1	—	-0.6
Alcoholic beverages	0.7	0.3	0.3	—	-0.4	-0.7	-0.4	0.1	-1.3
Clothing and footwear	1.8	1.4	0.9	0.5	0.3	0.7	1.3	1.4	3.8
Rent and other dwelling services	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.4
Electricity, gas and other fuel	1.6	1.8	1.3	0.7	0.8	0.9	0.8	0.5	2.9
Furnishings and household equipment	2.0	1.8	1.1	0.2	-0.3	-0.1	0.3	0.5	0.4
Health	1.2	1.4	1.4	1.3	1.0	0.7	0.4	0.3	2.4
Purchase of vehicles	2.0	1.6	—	-2.7	-4.4	-3.1	-1.3	0.1	-8.5
Operation of vehicles	0.1	0.2	-0.2	-0.7	-0.5	0.2	0.6	0.6	0.8
Transport services	2.5	2.3	1.4	0.4	-0.5	-0.3	—	0.1	-0.7
Communication	1.2	2.0	2.0	1.2	0.5	0.4	0.4	0.4	1.7
Recreation and culture	2.2	1.7	0.6	-0.1	0.1	0.5	0.8	0.8	2.3
Education services	0.9	1.1	1.1	0.9	0.8	0.7	0.5	0.3	2.4
Hotels, cafes and restaurants	1.0	1.0	0.6	-0.2	-0.6	-0.4	-0.1	0.1	-1.0
Insurance and other financial services	0.4	0.5	0.6	0.7	0.8	0.9	0.9	0.9	3.4
Other goods and services	0.3	0.5	0.4	0.4	0.4	0.3	0.2	0.2	1.1
Total	1.1	1.1	0.7	0.2	—	0.3	0.5	0.6	1.4

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08				2008-09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$ m)									
Food	16 314	16 878	16 931	16 842	16 957	17 015	17 183	17 364	.
Cigarettes and tobacco	2 613	2 630	2 648	2 664	2 643	2 639	2 639	2 640	.
Alcoholic beverages	3 100	3 098	3 080	3 113	3 121	3 039	3 050	3 088	.
Clothing and footwear	5 547	5 582	5 679	5 652	5 739	5 699	5 803	5 947	.
Rent and other dwelling services	25 970	26 126	26 283	26 441	26 599	26 759	26 919	27 089	.
Electricity, gas and other fuel	3 095	3 150	3 205	3 213	3 225	3 270	3 312	3 290	.
Furnishings and household equipment	8 276	8 430	8 558	8 502	8 518	8 515	8 465	8 624	.
Health	8 099	8 278	8 358	8 430	8 589	8 604	8 620	8 682	.
Purchase of vehicles	5 632	5 859	5 803	5 759	5 295	5 229	5 154	5 209	.
Operation of vehicles	8 189	8 178	8 239	8 072	8 062	8 097	8 120	8 207	.
Transport services	3 717	3 888	3 917	3 869	3 940	3 867	3 853	3 924	.
Communication	4 041	4 163	4 262	4 281	4 317	4 322	4 355	4 366	.
Recreation and culture	18 223	18 342	18 492	18 457	18 401	18 565	18 752	18 856	.
Education services	5 121	5 179	5 240	5 277	5 331	5 360	5 398	5 408	.
Hotels, cafes and restaurants	11 403	11 617	11 586	11 581	11 564	11 430	11 432	11 524	.
Insurance and other financial services	10 558	10 630	10 694	10 755	10 849	10 932	11 035	11 139	.
Other goods and services	10 091	10 141	10 153	10 189	10 259	10 262	10 288	10 316	.
Total	149 987	152 170	153 128	153 095	153 410	153 605	154 380	155 673	.
PERCENTAGE CHANGES (b)									
Food	—	3.5	0.3	-0.5	0.7	0.3	1.0	1.1	3.1
Cigarettes and tobacco	1.4	0.7	0.7	0.6	-0.8	-0.2	—	—	-0.9
Alcoholic beverages	1.9	-0.1	-0.6	1.1	0.3	-2.6	0.4	1.2	-0.8
Clothing and footwear	2.4	0.6	1.7	-0.5	1.6	-0.7	1.8	2.5	5.2
Rent and other dwelling services	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.5
Electricity, gas and other fuel	1.8	1.8	1.7	0.3	0.4	1.4	1.3	-0.7	2.4
Furnishings and household equipment	2.4	1.9	1.5	-0.7	0.2	—	-0.6	1.9	1.4
Health	1.2	2.2	1.0	0.9	1.9	0.2	0.2	0.7	3.0
Purchase of vehicles	0.1	4.0	-1.0	-0.8	-8.1	-1.2	-1.4	1.1	-9.6
Operation of vehicles	0.8	-0.1	0.7	-2.0	-0.1	0.4	0.3	1.1	1.7
Transport services	0.8	4.6	0.7	-1.2	1.8	-1.8	-0.4	1.8	1.4
Communication	0.1	3.0	2.4	0.4	0.8	0.1	0.8	0.2	2.0
Recreation and culture	4.0	0.7	0.8	-0.2	-0.3	0.9	1.0	0.6	2.2
Education services	1.0	1.1	1.2	0.7	1.0	0.5	0.7	0.2	2.5
Hotels, cafes and restaurants	1.4	1.9	-0.3	—	-0.1	-1.2	—	0.8	-0.5
Insurance and other financial services	0.2	0.7	0.6	0.6	0.9	0.8	0.9	0.9	3.6
Other goods and services	0.9	0.5	0.1	0.4	0.7	—	0.2	0.3	1.2
Total	1.2	1.5	0.6	—	0.2	0.1	0.5	0.8	1.7

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

## CHANGES IN INVENTORIES, Chain volume measures(a)

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND									
<b>Changes in inventories</b>									
Manufacturing	340	437	519	433	-99	-910	-1 314	-1 162	-889
Wholesale trade	294	385	504	946	1 426	1 551	683	-730	-2 166
Retail trade	30	123	427	671	541	78	-412	-687	-748
Other non-farm industries	580	328	-98	-465	-645	-459	-120	186	390
<i>Total private non-farm</i>	<i>1 455</i>	<i>1 360</i>	<i>1 351</i>	<i>1 567</i>	<i>1 224</i>	<i>261</i>	<i>-1 098</i>	<i>-2 381</i>	<i>-3 580</i>
Farm	-16	316	501	383	18	-262	-190	-36	118
Public authorities	-127	-166	-140	-173	-381	-792	-917	-640	-233
<b>Total changes in inventories</b>	<b>1 316</b>	<b>1 512</b>	<b>1 713</b>	<b>1 777</b>	<b>861</b>	<b>-792</b>	<b>-2 210</b>	<b>-3 064</b>	<b>-3 477</b>
Selected marketing authorities	109	111	24	49	163	391	543	481	335
SEASONALLY ADJUSTED									
<b>Changes in inventories</b>									
Manufacturing	469	91	592	867	-591	-312	-1 974	-1 162	-407
Wholesale trade	322	549	584	540	1 552	1 820	821	-729	-2 529
Retail trade	-337	200	469	663	580	291	-702	-803	-503
Other non-farm industries	423	555	-311	-407	-640	-563	-207	563	84
<i>Total private non-farm</i>	<i>860</i>	<i>1 394</i>	<i>1 334</i>	<i>1 663</i>	<i>900</i>	<i>1 235</i>	<i>-2 062</i>	<i>-2 132</i>	<i>-3 356</i>
Farm	-77	-39	1 204	81	-154	80	-579	74	309
Public authorities	-128	-202	-168	-128	-262	-820	-997	-1 049	414
<b>Total changes in inventories</b>	<b>661</b>	<b>1 153</b>	<b>2 371</b>	<b>1 616</b>	<b>484</b>	<b>497</b>	<b>-3 635</b>	<b>-3 104</b>	<b>-2 634</b>
Selected marketing authorities	181	-136	317	-189	232	341	602	670	73

(a) Reference year for chain volume measures is 2006-07.



	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Gross value of agricultural production(a)	11 264	12 353	13 399	13 829	13 691	13 587	13 568	13 433	13 199
less Intermediate input costs	5 583	6 144	6 756	7 024	6 840	6 562	6 456	6 480	6 586
Gross agricultural value added at producers' prices	5 681	6 209	6 644	6 805	6 850	7 026	7 111	6 953	6 612
less Taxes less subsidies on products	124	134	145	150	149	149	150	150	148
Gross agricultural value added at basic prices	5 557	6 075	6 499	6 656	6 701	6 876	6 961	6 803	6 464
less Compensation of employees, consumption of fixed capital, net property income payable	3 745	3 771	3 813	3 873	3 930	3 944	3 897	3 832	3 768
less Other taxes less subsidies on production	205	218	235	246	246	244	247	254	265
<b>Agricultural income</b>	<b>1 607</b>	<b>2 086</b>	<b>2 451</b>	<b>2 536</b>	<b>2 525</b>	<b>2 689</b>	<b>2 817</b>	<b>2 717</b>	<b>2 432</b>
less Increase in assets with marketing organisations	-83	-80	-72	-65	405	1 120	1 433	1 258	754
less Output for own consumption	446	462	476	473	473	488	503	504	496
Realised agricultural income	1 245	1 704	2 047	2 129	1 647	1 081	880	955	1 183
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	10 712	12 379	13 913	13 757	13 513	13 578	13 575	13 633	12 977
less Intermediate input costs	5 318	6 125	7 006	6 897	7 087	6 292	6 428	6 581	6 532
Gross agricultural value added at producers' prices	5 395	6 254	6 907	6 860	6 426	7 286	7 147	7 051	6 445
less Taxes less subsidies on products	118	134	150	149	147	149	151	152	145
Gross agricultural value added at basic prices	5 277	6 120	6 757	6 711	6 279	7 137	6 996	6 899	6 300
less Compensation of employees, consumption of fixed capital, net property income payable	3 729	3 781	3 806	3 869	3 915	3 991	3 891	3 806	3 787
less Other taxes less subsidies on production	202	217	237	242	266	218	257	256	259
<b>Agricultural income</b>	<b>1 346</b>	<b>2 122</b>	<b>2 714</b>	<b>2 600</b>	<b>2 098</b>	<b>2 929</b>	<b>2 848</b>	<b>2 838</b>	<b>2 254</b>
less Increase in assets with marketing organisations	136	28	-496	251	541	20	3 014	743	336
less Output for own consumption	438	458	494	470	459	483	526	499	487
Realised agricultural income	771	1 636	2 715	1 878	1 099	2 427	-692	1 596	1 432

(a) Includes output produced by the household sector for its own consumption.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	13 459	13 634	13 809	13 980	14 128	14 251	14 337	14 401	14 447
Households	50 587	51 089	51 579	51 818	51 777	51 664	51 672	51 779	51 937
Gross fixed capital formation									
Private	15 935	16 399	16 680	16 859	17 015	17 019	16 883	16 682	16 475
Public	3 299	3 207	3 204	3 454	3 840	4 087	4 152	4 133	4 100
<b>State final demand</b>	<b>83 291</b>	<b>84 334</b>	<b>85 273</b>	<b>86 109</b>	<b>86 760</b>	<b>87 021</b>	<b>87 039</b>	<b>86 993</b>	<b>86 959</b>
International trade – exports of goods	8 026	8 139	8 165	8 043	8 001	8 134	8 278	8 331	8 296
International trade – imports of goods	18 097	18 613	19 371	20 030	20 310	19 930	19 016	18 006	17 140
TREND (percentage changes)									
Final consumption expenditure									
General government	0.6	1.3	1.3	1.2	1.1	0.9	0.6	0.4	0.3
Households	0.9	1.0	1.0	0.5	-0.1	-0.2	—	0.2	0.3
Gross fixed capital formation									
Private	3.9	2.9	1.7	1.1	0.9	—	-0.8	-1.2	-1.2
Public	-0.4	-2.8	-0.1	7.8	11.2	6.4	1.6	-0.5	-0.8
<b>State final demand</b>	<b>1.4</b>	<b>1.3</b>	<b>1.1</b>	<b>1.0</b>	<b>0.8</b>	<b>0.3</b>	—	<b>-0.1</b>	—
International trade – exports of goods	1.4	1.4	0.3	-1.5	-0.5	1.7	1.8	0.6	-0.4
International trade – imports of goods	2.0	2.9	4.1	3.4	1.4	-1.9	-4.6	-5.3	-4.8
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	13 420	13 648	13 844	13 950	14 121	14 287	14 330	14 378	14 482
Households	50 342	51 083	51 722	51 862	51 688	51 707	51 623	51 702	52 055
Gross fixed capital formation									
Private	16 203	16 270	16 724	16 865	16 937	17 107	16 941	16 563	16 529
Public	3 534	3 017	3 181	3 472	3 767	4 276	4 092	4 091	4 140
<b>State final demand</b>	<b>83 521</b>	<b>84 018</b>	<b>85 472</b>	<b>86 149</b>	<b>86 513</b>	<b>87 378</b>	<b>86 986</b>	<b>86 734</b>	<b>87 206</b>
International trade – exports of goods	7 906	8 303	8 112	8 095	7 962	7 917	8 622	8 205	8 240
International trade – imports of goods	17 762	18 463	19 662	19 894	20 277	20 139	19 289	17 321	17 556
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.2	1.7	1.4	0.8	1.2	1.2	0.3	0.3	0.7
Households	0.1	1.5	1.3	0.3	-0.3	—	-0.2	0.2	0.7
Gross fixed capital formation									
Private	6.5	0.4	2.8	0.8	0.4	1.0	-1.0	-2.2	-0.2
Public	7.8	-14.6	5.4	9.1	8.5	13.5	-4.3	—	1.2
<b>State final demand</b>	<b>1.7</b>	<b>0.6</b>	<b>1.7</b>	<b>0.8</b>	<b>0.4</b>	<b>1.0</b>	<b>-0.4</b>	<b>-0.3</b>	<b>0.5</b>
International trade – exports of goods	-0.1	5.0	-2.3	-0.2	-1.6	-0.6	8.9	-4.8	0.4
International trade – imports of goods	-1.4	4.0	6.5	1.2	1.9	-0.7	-4.2	-10.2	1.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	10 412	10 513	10 614	10 713	10 801	10 881	10 945	11 001	11 049
Households	37 149	37 521	37 917	38 123	38 089	37 986	38 036	38 213	38 439
Gross fixed capital formation									
Private	14 173	14 602	15 023	15 344	15 589	15 590	15 480	15 488	15 674
Public	1 756	1 671	1 650	1 726	1 943	2 091	2 097	2 023	1 952
<b>State final demand</b>	<b>63 499</b>	<b>64 299</b>	<b>65 203</b>	<b>65 906</b>	<b>66 422</b>	<b>66 548</b>	<b>66 555</b>	<b>66 725</b>	<b>67 115</b>
International trade – exports of goods	5 250	5 298	5 324	5 325	5 351	5 395	5 349	5 228	5 074
International trade – imports of goods	13 237	13 561	14 034	14 707	15 088	14 596	13 400	12 112	10 971
TREND (percentage changes)									
Final consumption expenditure									
General government	0.6	1.0	1.0	0.9	0.8	0.7	0.6	0.5	0.4
Households	0.8	1.0	1.1	0.5	-0.1	-0.3	0.1	0.5	0.6
Gross fixed capital formation									
Private	2.5	3.0	2.9	2.1	1.6	—	-0.7	—	1.2
Public	-2.4	-4.8	-1.3	4.6	12.6	7.6	0.3	-3.5	-3.6
<b>State final demand</b>	<b>1.0</b>	<b>1.3</b>	<b>1.4</b>	<b>1.1</b>	<b>0.8</b>	<b>0.2</b>	<b>—</b>	<b>0.3</b>	<b>0.6</b>
International trade – exports of goods	-0.6	0.9	0.5	—	0.5	0.8	-0.8	-2.3	-2.9
International trade – imports of goods	2.0	2.4	3.5	4.8	2.6	-3.3	-8.2	-9.6	-9.4
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	10 368	10 529	10 636	10 689	10 806	10 888	10 954	10 975	11 077
Households	37 067	37 481	37 932	38 250	38 096	37 849	38 069	38 173	38 485
Gross fixed capital formation									
Private	14 043	14 726	15 050	15 119	15 953	15 260	15 937	14 817	16 118
Public	1 869	1 592	1 638	1 753	1 861	2 137	2 286	1 777	2 052
<b>State final demand</b>	<b>63 349</b>	<b>64 328</b>	<b>65 256</b>	<b>65 811</b>	<b>66 716</b>	<b>66 134</b>	<b>67 246</b>	<b>65 742</b>	<b>67 731</b>
International trade – exports of goods	5 253	5 379	5 264	5 354	5 321	5 393	5 389	5 283	4 959
International trade – imports of goods	13 420	13 237	14 089	14 712	14 990	15 108	13 291	11 669	11 326
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	-0.3	1.6	1.0	0.5	1.1	0.8	0.6	0.2	0.9
Households	0.4	1.1	1.2	0.8	-0.4	-0.7	0.6	0.3	0.8
Gross fixed capital formation									
Private	0.8	4.9	2.2	0.5	5.5	-4.3	4.4	-7.0	8.8
Public	8.5	-14.8	2.9	7.0	6.2	14.8	7.0	-22.3	15.5
<b>State final demand</b>	<b>0.6</b>	<b>1.5</b>	<b>1.4</b>	<b>0.9</b>	<b>1.4</b>	<b>-0.9</b>	<b>1.7</b>	<b>-2.2</b>	<b>3.0</b>
International trade – exports of goods	1.4	2.4	-2.1	1.7	-0.6	1.3	-0.1	-2.0	-6.1
International trade – imports of goods	2.6	-1.4	6.4	4.4	1.9	0.8	-12.0	-12.2	-2.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	8 207	8 331	8 468	8 634	8 797	8 921	8 987	9 029	9 064
Households	28 068	28 423	28 813	29 176	29 341	29 326	29 299	29 358	29 513
Gross fixed capital formation									
Private	14 134	14 237	14 505	15 090	15 802	16 071	15 658	14 943	14 224
Public	3 803	4 157	4 316	4 330	4 303	4 204	4 109	4 010	3 913
<b>State final demand</b>	<b>54 251</b>	<b>55 167</b>	<b>56 104</b>	<b>57 226</b>	<b>58 242</b>	<b>58 522</b>	<b>58 057</b>	<b>57 342</b>	<b>56 643</b>
International trade – exports of goods	9 205	9 167	9 281	9 522	9 701	9 687	9 622	9 610	9 671
International trade – imports of goods	7 065	7 321	7 733	8 205	8 576	8 401	7 760	7 050	6 458
TREND (percentage changes)									
Final consumption expenditure									
General government	0.9	1.5	1.6	2.0	1.9	1.4	0.7	0.5	0.4
Households	1.2	1.3	1.4	1.3	0.6	-0.1	-0.1	0.2	0.5
Gross fixed capital formation									
Private	1.6	0.7	1.9	4.0	4.7	1.7	-2.6	-4.6	-4.8
Public	11.6	9.3	3.8	0.3	-0.6	-2.3	-2.3	-2.4	-2.4
<b>State final demand</b>	<b>1.9</b>	<b>1.7</b>	<b>1.7</b>	<b>2.0</b>	<b>1.8</b>	<b>0.5</b>	<b>-0.8</b>	<b>-1.2</b>	<b>-1.2</b>
International trade – exports of goods	0.1	-0.4	1.2	2.6	1.9	-0.1	-0.7	-0.1	0.6
International trade – imports of goods	2.0	3.6	5.6	6.1	4.5	-2.0	-7.6	-9.2	-8.4
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	8 194	8 333	8 477	8 617	8 793	8 957	8 987	9 003	9 087
Households	27 981	28 362	28 950	29 035	29 460	29 414	29 099	29 369	29 617
Gross fixed capital formation									
Private	14 305	14 042	14 416	15 106	15 809	16 076	16 149	14 468	14 266
Public	4 158	4 000	4 314	4 435	4 199	4 244	4 094	4 040	3 860
<b>State final demand</b>	<b>54 695</b>	<b>54 737</b>	<b>56 157</b>	<b>57 193</b>	<b>58 262</b>	<b>58 690</b>	<b>58 329</b>	<b>56 880</b>	<b>56 831</b>
International trade – exports of goods	9 096	8 972	9 375	9 562	9 668	9 679	9 835	9 196	9 967
International trade – imports of goods	7 113	7 160	7 713	8 382	8 303	8 712	8 024	6 374	6 848
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.4	1.7	1.7	1.7	2.0	1.9	0.3	0.2	0.9
Households	0.5	1.4	2.1	0.3	1.5	-0.2	-1.1	0.9	0.8
Gross fixed capital formation									
Private	1.5	-1.8	2.7	4.8	4.7	1.7	0.5	-10.4	-1.4
Public	33.7	-3.8	7.9	2.8	-5.3	1.1	-3.5	-1.3	-4.4
<b>State final demand</b>	<b>2.7</b>	<b>0.1</b>	<b>2.6</b>	<b>1.8</b>	<b>1.9</b>	<b>0.7</b>	<b>-0.6</b>	<b>-2.5</b>	<b>-0.1</b>
International trade – exports of goods	-5.3	-1.4	4.5	2.0	1.1	0.1	1.6	-6.5	8.4
International trade – imports of goods	2.5	0.7	7.7	8.7	-0.9	4.9	-7.9	-20.6	7.4

(a) Reference year for chain volume measures is 2006-07.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	3 324	3 353	3 376	3 393	3 409	3 431	3 461	3 494	3 524
Households	10 484	10 601	10 730	10 844	10 951	11 083	11 251	11 404	11 518
Gross fixed capital formation									
Private	3 687	3 594	3 507	3 592	3 743	3 806	3 784	3 759	3 780
Public	483	484	512	556	600	626	634	632	627
<b>State final demand</b>	<b>17 978</b>	<b>18 033</b>	<b>18 125</b>	<b>18 384</b>	<b>18 703</b>	<b>18 946</b>	<b>19 128</b>	<b>19 289</b>	<b>19 436</b>
International trade – exports of goods	2 402	2 502	2 590	2 658	2 673	2 647	2 565	2 482	2 430
International trade – imports of goods	1 713	1 721	1 795	1 885	1 878	1 785	1 624	1 452	1 312
TREND (percentage changes)									
Final consumption expenditure									
General government	0.6	0.9	0.7	0.5	0.5	0.6	0.9	1.0	0.9
Households	0.7	1.1	1.2	1.1	1.0	1.2	1.5	1.4	1.0
Gross fixed capital formation									
Private	-0.5	-2.5	-2.4	2.4	4.2	1.7	-0.6	-0.7	0.6
Public	-3.0	0.3	5.7	8.5	7.9	4.4	1.2	-0.3	-0.8
<b>State final demand</b>	<b>0.3</b>	<b>0.3</b>	<b>0.5</b>	<b>1.4</b>	<b>1.7</b>	<b>1.3</b>	<b>1.0</b>	<b>0.8</b>	<b>0.8</b>
International trade – exports of goods	5.6	4.1	3.5	2.6	0.6	-1.0	-3.1	-3.2	-2.1
International trade – imports of goods	—	0.5	4.3	5.0	-0.3	-5.0	-9.0	-10.6	-9.6
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	3 320	3 358	3 379	3 394	3 402	3 437	3 458	3 486	3 540
Households	10 502	10 532	10 762	10 924	10 839	11 113	11 277	11 394	11 521
Gross fixed capital formation									
Private	3 771	3 528	3 534	3 496	3 746	4 026	3 578	3 784	3 849
Public	486	471	509	569	586	640	636	624	629
<b>State final demand</b>	<b>18 080</b>	<b>17 889</b>	<b>18 183</b>	<b>18 383</b>	<b>18 572</b>	<b>19 216</b>	<b>18 949</b>	<b>19 288</b>	<b>19 539</b>
International trade – exports of goods	2 332	2 588	2 588	2 577	2 742	2 694	2 450	2 567	2 391
International trade – imports of goods	1 593	1 693	1 833	1 887	1 874	1 812	1 619	1 437	1 291
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.5	1.1	0.6	0.4	0.2	1.0	0.6	0.8	1.5
Households	0.7	0.3	2.2	1.5	-0.8	2.5	1.5	1.0	1.1
Gross fixed capital formation									
Private	1.3	-6.4	0.1	-1.1	7.1	7.5	-11.1	5.8	1.7
Public	-1.2	-3.1	8.0	11.8	2.9	9.3	-0.6	-1.9	0.9
<b>State final demand</b>	<b>0.7</b>	<b>-1.1</b>	<b>1.6</b>	<b>1.1</b>	<b>1.0</b>	<b>3.5</b>	<b>-1.4</b>	<b>1.8</b>	<b>1.3</b>
International trade – exports of goods	2.1	11.0	—	-0.4	6.4	-1.7	-9.1	4.8	-6.9
International trade – imports of goods	-15.4	6.3	8.2	3.0	-0.7	-3.3	-10.6	-11.2	-10.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	4 200	4 252	4 300	4 344	4 384	4 421	4 457	4 485	4 504
Households	14 673	14 894	15 081	15 234	15 377	15 549	15 738	15 905	16 031
Gross fixed capital formation									
Private	11 938	12 280	12 569	12 909	13 448	13 768	13 660	13 433	13 283
Public	1 244	1 289	1 333	1 385	1 435	1 492	1 545	1 570	1 564
<b>State final demand</b>	<b>32 053</b>	<b>32 717</b>	<b>33 283</b>	<b>33 872</b>	<b>34 645</b>	<b>35 230</b>	<b>35 399</b>	<b>35 393</b>	<b>35 371</b>
International trade – exports of goods	15 613	15 714	15 953	16 112	16 006	16 085	16 378	16 663	16 708
International trade – imports of goods	6 004	6 093	6 274	6 547	6 932	7 297	7 181	6 705	6 083
TREND (percentage changes)									
Final consumption expenditure									
General government	0.7	1.2	1.1	1.0	0.9	0.9	0.8	0.6	0.4
Households	1.4	1.5	1.3	1.0	0.9	1.1	1.2	1.1	0.8
Gross fixed capital formation									
Private	6.0	2.9	2.4	2.7	4.2	2.4	-0.8	-1.7	-1.1
Public	3.1	3.7	3.4	3.9	3.6	4.0	3.5	1.6	-0.4
<b>State final demand</b>	<b>3.1</b>	<b>2.1</b>	<b>1.7</b>	<b>1.8</b>	<b>2.3</b>	<b>1.7</b>	<b>0.5</b>	—	<b>-0.1</b>
International trade – exports of goods	-0.3	0.6	1.5	1.0	-0.7	0.5	1.8	1.7	0.3
International trade – imports of goods	4.8	1.5	3.0	4.3	5.9	5.3	-1.6	-6.6	-9.3
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 196	4 240	4 319	4 340	4 374	4 428	4 464	4 472	4 518
Households	14 660	14 868	15 090	15 328	15 230	15 618	15 752	15 892	16 035
Gross fixed capital formation									
Private	12 003	12 506	12 423	12 651	13 713	13 695	13 975	13 002	13 478
Public	1 283	1 240	1 346	1 422	1 381	1 526	1 520	1 626	1 520
<b>State final demand</b>	<b>32 138</b>	<b>32 853</b>	<b>33 178</b>	<b>33 740</b>	<b>34 698</b>	<b>35 266</b>	<b>35 712</b>	<b>34 992</b>	<b>35 551</b>
International trade – exports of goods	15 530	15 750	15 753	16 539	15 738	16 219	15 782	17 635	16 120
International trade – imports of goods	5 819	6 290	6 149	6 499	6 950	7 250	7 417	6 824	5 714
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.4	1.1	1.9	0.5	0.8	1.2	0.8	0.2	1.0
Households	1.1	1.4	1.5	1.6	-0.6	2.5	0.9	0.9	0.9
Gross fixed capital formation									
Private	8.3	4.2	-0.7	1.8	8.4	-0.1	2.1	-7.0	3.7
Public	6.3	-3.4	8.6	5.6	-2.9	10.5	-0.4	6.9	-6.5
<b>State final demand</b>	<b>3.8</b>	<b>2.2</b>	<b>1.0</b>	<b>1.7</b>	<b>2.8</b>	<b>1.6</b>	<b>1.3</b>	<b>-2.0</b>	<b>1.6</b>
International trade – exports of goods	-0.2	1.4	—	5.0	-4.8	3.1	-2.7	11.7	-8.6
International trade – imports of goods	-0.6	8.1	-2.3	5.7	6.9	4.3	2.3	-8.0	-16.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 141	1 148	1 159	1 171	1 182	1 191	1 198	1 203	1 205
Households	3 094	3 100	3 100	3 099	3 102	3 111	3 126	3 149	3 175
Gross fixed capital formation									
Private	924	960	1 005	1 078	1 174	1 226	1 212	1 167	1 134
Public	201	200	208	222	234	237	241	247	254
<b>State final demand</b>	<b>5 361</b>	<b>5 408</b>	<b>5 472</b>	<b>5 570</b>	<b>5 693</b>	<b>5 766</b>	<b>5 777</b>	<b>5 766</b>	<b>5 764</b>
International trade – exports of goods	931	941	941	942	919	923	949	980	1 003
International trade – imports of goods	149	150	158	183	213	220	203	185	179

TREND (percentage changes)									
Final consumption expenditure									
General government	—	0.6	0.9	1.1	1.0	0.8	0.5	0.4	0.2
Households	0.9	0.2	—	—	0.1	0.3	0.5	0.7	0.8
Gross fixed capital formation									
Private	5.2	4.0	4.7	7.3	8.9	4.4	-1.2	-3.7	-2.8
Public	-1.7	-0.8	4.0	7.0	5.4	1.4	1.7	2.4	2.6
<b>State final demand</b>	<b>1.3</b>	<b>0.9</b>	<b>1.2</b>	<b>1.8</b>	<b>2.2</b>	<b>1.3</b>	<b>0.2</b>	<b>-0.2</b>	<b>—</b>
International trade – exports of goods	-0.3	1.1	-0.1	0.1	-2.4	0.4	2.8	3.3	2.4
International trade – imports of goods	-2.1	0.7	5.5	15.9	16.4	3.1	-7.6	-8.8	-3.3

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 141	1 147	1 159	1 171	1 182	1 192	1 198	1 202	1 206
Households	3 084	3 118	3 084	3 103	3 106	3 106	3 126	3 144	3 182
Gross fixed capital formation									
Private	952	930	1 031	1 040	1 190	1 233	1 262	1 096	1 158
Public	210	181	217	219	239	234	245	239	262
<b>State final demand</b>	<b>5 388</b>	<b>5 376</b>	<b>5 491</b>	<b>5 533</b>	<b>5 718</b>	<b>5 765</b>	<b>5 832</b>	<b>5 682</b>	<b>5 809</b>
International trade – exports of goods	840	972	974	898	942	927	913	1 010	1 009
International trade – imports of goods	154	150	156	176	208	253	188	168	197

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.1	0.5	1.0	1.1	1.0	0.8	0.5	0.4	0.3
Households	0.5	1.1	-1.1	0.6	0.1	—	0.7	0.6	1.2
Gross fixed capital formation									
Private	7.8	-2.4	10.9	0.9	14.4	3.7	2.3	-13.2	5.7
Public	-0.4	-13.4	19.9	0.7	9.2	-2.4	4.8	-2.3	9.7
<b>State final demand</b>	<b>1.6</b>	<b>-0.2</b>	<b>2.1</b>	<b>0.8</b>	<b>3.3</b>	<b>0.8</b>	<b>1.2</b>	<b>-2.6</b>	<b>2.2</b>
International trade – exports of goods	-18.6	15.7	0.2	-7.8	4.8	-1.6	-1.5	10.6	—
International trade – imports of goods	7.4	-2.8	4.3	12.6	18.4	21.3	-25.8	-10.3	16.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 111	1 123	1 134	1 152	1 174	1 193	1 202	1 203	1 201
Households	1 590	1 620	1 641	1 653	1 656	1 660	1 668	1 680	1 696
Gross fixed capital formation									
Private	912	912	930	998	1 134	1 248	1 221	1 089	930
Public	155	163	179	201	214	213	199	188	182
<b>State final demand</b>	<b>3 768</b>	<b>3 818</b>	<b>3 884</b>	<b>4 003</b>	<b>4 179</b>	<b>4 313</b>	<b>4 289</b>	<b>4 159</b>	<b>4 016</b>
International trade – exports of goods	953	956	982	990	966	976	1 135	1 352	1 502
International trade – imports of goods	690	567	509	549	610	784	965	1 062	1 046
TREND (percentage changes)									
Final consumption expenditure									
General government	0.7	1.1	1.0	1.6	2.0	1.6	0.7	0.1	-0.1
Households	2.0	1.9	1.3	0.7	0.2	0.2	0.5	0.7	0.9
Gross fixed capital formation									
Private	-3.0	—	2.0	7.3	13.7	10.0	-2.2	-10.8	-14.6
Public	1.3	5.2	10.0	11.9	6.9	-0.5	-6.6	-5.8	-2.9
<b>State final demand</b>	<b>0.4</b>	<b>1.3</b>	<b>1.7</b>	<b>3.1</b>	<b>4.4</b>	<b>3.2</b>	<b>-0.6</b>	<b>-3.0</b>	<b>-3.4</b>
International trade – exports of goods	-4.5	0.3	2.8	0.8	-2.5	1.1	16.3	19.1	11.1
International trade – imports of goods	-9.0	-17.9	-10.3	7.9	11.2	28.4	23.2	10.0	-1.5
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 114	1 117	1 139	1 150	1 164	1 207	1 201	1 197	1 206
Households	1 586	1 620	1 654	1 638	1 665	1 659	1 661	1 681	1 699
Gross fixed capital formation									
Private	902	901	953	969	1 109	1 246	1 374	979	919
Public	134	175	171	207	204	233	191	176	194
<b>State final demand</b>	<b>3 735</b>	<b>3 813</b>	<b>3 918</b>	<b>3 965</b>	<b>4 142</b>	<b>4 346</b>	<b>4 427</b>	<b>4 033</b>	<b>4 018</b>
International trade – exports of goods	1 092	836	944	1 160	883	931	1 101	1 435	1 504
International trade – imports of goods	641	543	478	598	606	728	909	1 344	809
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.8	0.3	2.0	1.0	1.2	3.7	-0.5	-0.3	0.7
Households	1.5	2.1	2.1	-1.0	1.7	-0.4	0.1	1.2	1.1
Gross fixed capital formation									
Private	-7.9	-0.1	5.8	1.6	14.4	12.4	10.3	-28.7	-6.1
Public	-19.4	30.6	-2.6	21.3	-1.4	14.3	-18.3	-7.9	10.8
<b>State final demand</b>	<b>-2.1</b>	<b>2.1</b>	<b>2.7</b>	<b>1.2</b>	<b>4.5</b>	<b>4.9</b>	<b>1.9</b>	<b>-8.9</b>	<b>-0.4</b>
International trade – exports of goods	17.4	-23.4	12.8	22.9	-23.9	5.4	18.2	30.3	4.8
International trade – imports of goods	-30.4	-15.4	-11.9	25.1	1.4	20.0	24.9	47.9	-39.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.



	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	4 957	4 993	5 025	5 050	5 060	5 057	5 051	5 049	5 050
Households	2 920	2 951	2 973	2 984	2 983	2 985	3 000	3 021	3 044
Gross fixed capital formation									
Private	952	905	867	877	920	951	941	910	879
Public	576	591	591	598	602	576	532	489	469
<b>State final demand</b>	<b>9 408</b>	<b>9 441</b>	<b>9 457</b>	<b>9 508</b>	<b>9 565</b>	<b>9 569</b>	<b>9 524</b>	<b>9 470</b>	<b>9 432</b>
International trade – exports of goods	2	1	1	1	2	3	3	3	2
International trade – imports of goods	2	2	3	4	4	3	2	1	1

TREND (percentage changes)									
Final consumption expenditure									
General government	0.4	0.7	0.7	0.5	0.2	-0.1	-0.1	—	—
Households	1.1	1.0	0.8	0.4	—	0.1	0.5	0.7	0.8
Gross fixed capital formation									
Private	-2.2	-5.0	-4.2	1.2	4.9	3.3	-1.1	-3.2	-3.4
Public	5.9	2.7	—	1.1	0.8	-4.4	-7.6	-8.0	-4.3
<b>State final demand</b>	<b>0.7</b>	<b>0.3</b>	<b>0.2</b>	<b>0.5</b>	<b>0.6</b>	<b>—</b>	<b>-0.5</b>	<b>-0.6</b>	<b>-0.4</b>
International trade – exports of goods	..	..	..	..	..	..	..	..	..
International trade – imports of goods	..	..	..	..	..	..	..	..	..

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 964	4 987	5 027	5 048	5 072	5 049	5 048	5 052	5 048
Households	2 908	2 951	2 981	2 982	2 984	2 980	3 000	3 019	3 048
Gross fixed capital formation									
Private	955	898	865	865	905	995	934	893	891
Public	620	555	612	579	606	601	516	478	475
<b>State final demand</b>	<b>9 454</b>	<b>9 391</b>	<b>9 484</b>	<b>9 474</b>	<b>9 567</b>	<b>9 625</b>	<b>9 498</b>	<b>9 442</b>	<b>9 463</b>
International trade – exports of goods	2	2	1	1	—	5	1	4	1
International trade – imports of goods	2	3	—	6	5	—	3	2	—

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	1.0	0.5	0.8	0.4	0.5	-0.5	—	0.1	-0.1
Households	0.2	1.5	1.0	0.1	0.1	-0.1	0.7	0.6	1.0
Gross fixed capital formation									
Private	-4.2	-6.0	-3.7	—	4.6	9.9	-6.2	-4.4	-0.2
Public	17.7	-10.5	10.4	-5.4	4.7	-0.8	-14.2	-7.3	-0.7
<b>State final demand</b>	<b>1.2</b>	<b>-0.7</b>	<b>1.0</b>	<b>-0.1</b>	<b>1.0</b>	<b>0.6</b>	<b>-1.3</b>	<b>-0.6</b>	<b>0.2</b>
International trade – exports of goods	..	..	..	..	..	..	..	..	..
International trade – imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

(a) Reference year for chain volume measures is 2006-07.

— nil or rounded to zero (including null cells)

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	129 385	131 521	133 442	135 851	139 016	141 712	142 633	142 416	141 615
Gross operating surplus	87 210	88 478	90 878	95 483	100 187	102 886	102 335	100 486	98 579
Gross mixed income	23 962	24 460	24 687	24 754	24 820	25 038	25 126	24 953	24 617
Taxes less subsidies on production and imports	29 217	30 241	30 861	30 843	30 366	29 931	29 915	30 104	30 290
Net primary income from non-residents	-11 779	-11 937	-12 260	-12 285	-11 851	-11 118	-10 732	-10 786	-11 185
<b>Gross national income</b>	<b>257 995</b>	<b>262 763</b>	<b>267 609</b>	<b>274 646</b>	<b>282 539</b>	<b>288 449</b>	<b>289 263</b>	<b>287 170</b>	<b>283 856</b>
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	371	373	381	386	376	354	318	290	268
Other current transfers	-444	-455	-468	-474	-469	-467	-469	-472	-474
<b>Gross disposable income</b>	<b>257 922</b>	<b>262 681</b>	<b>267 521</b>	<b>274 558</b>	<b>282 446</b>	<b>288 336</b>	<b>289 112</b>	<b>286 988</b>	<b>283 648</b>
Use of gross disposable income									
Final consumption expenditure									
General government	47 508	48 566	49 574	50 549	51 505	52 509	53 441	54 263	55 039
Households	150 147	153 177	156 206	158 842	160 938	162 806	164 744	166 713	168 602
National net saving(a)									
General government	8 339	8 597	8 950	9 647	10 175	9 558	6 646	3 081	1 256
Households	3 997	2 826	1 157	550	1 461	2 339	1 966	734	-766
Other sectors	6 941	7 718	9 011	11 475	13 963	15 798	15 823	14 805	14 372
Total national net saving	19 277	19 142	19 117	21 672	25 599	27 695	24 617	18 748	12 959
Consumption of fixed capital	40 991	41 797	42 624	43 495	44 403	45 327	46 270	47 227	48 179
<b>Total use of gross disposable income</b>	<b>257 922</b>	<b>262 681</b>	<b>267 521</b>	<b>274 558</b>	<b>282 446</b>	<b>288 336</b>	<b>289 112</b>	<b>286 988</b>	<b>283 648</b>
SEASONALLY ADJUSTED									
Compensation of employees	129 850	131 643	132 978	135 957	138 507	142 162	143 616	141 810	141 443
Gross operating surplus	87 219	88 272	91 144	93 461	101 704	104 413	100 684	101 709	97 831
Gross mixed income	23 648	24 484	25 010	24 729	24 253	25 589	25 031	24 961	24 599
Taxes less subsidies on production and imports	29 244	30 208	30 992	31 168	29 920	30 187	29 550	30 317	30 324
Net primary income from non-residents	-11 765	-11 713	-12 407	-12 244	-12 291	-10 604	-10 912	-10 425	-11 489
<b>Gross national income</b>	<b>258 196</b>	<b>262 894</b>	<b>267 716</b>	<b>273 071</b>	<b>282 094</b>	<b>291 747</b>	<b>287 968</b>	<b>288 372</b>	<b>282 709</b>
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	332	413	353	397	372	371	301	286	278
Other current transfers	-431	-459	-469	-478	-468	-461	-471	-474	-470
<b>Gross disposable income</b>	<b>258 097</b>	<b>262 848</b>	<b>267 600</b>	<b>272 990</b>	<b>281 998</b>	<b>291 657</b>	<b>287 798</b>	<b>288 184</b>	<b>282 517</b>
Use of gross disposable income									
Final consumption expenditure									
General government	47 356	48 586	49 770	50 359	51 565	52 469	53 544	54 243	55 000
Households	149 966	152 972	156 467	159 121	160 494	163 142	164 492	166 799	168 682
National net saving(a)									
General government	8 561	8 144	9 077	9 565	9 799	10 312	-719	-550	-9 264
Households	5 272	2 680	640	636	518	3 699	9 961	4 125	7 014
Other sectors	5 935	8 675	9 029	9 819	15 213	16 698	14 265	16 351	12 870
Total national net saving	19 769	19 499	18 746	20 020	25 530	30 710	23 507	19 927	10 620
Consumption of fixed capital	41 006	41 791	42 617	43 489	44 409	45 336	46 256	47 216	48 215
<b>Total use of gross disposable income</b>	<b>258 097</b>	<b>262 848</b>	<b>267 600</b>	<b>272 990</b>	<b>281 998</b>	<b>291 657</b>	<b>287 798</b>	<b>288 184</b>	<b>282 517</b>

(a) Net saving is derived as a balancing item.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
National net saving	19 277	19 142	19 117	21 672	25 599	27 695	24 617	18 748	12 959
Consumption of fixed capital	40 991	41 797	42 624	43 495	44 403	45 327	46 270	47 227	48 179
Capital transfers									
Receivable from non-residents	767	783	818	873	923	999	1 046	1 041	989
less Payable to non-residents	275	293	305	305	298	331	381	410	406
<b>Gross saving and capital transfers</b>	<b>60 759</b>	<b>61 428</b>	<b>62 255</b>	<b>65 735</b>	<b>70 628</b>	<b>73 689</b>	<b>71 581</b>	<b>66 626</b>	<b>61 172</b>
Gross fixed capital formation									
Private	63 038	64 551	66 242	68 512	71 102	72 637	72 207	70 882	69 273
Public corporations	4 744	4 954	5 028	5 247	5 716	6 189	6 350	6 212	5 932
General government	6 822	6 895	7 160	7 580	8 087	8 295	8 307	8 263	8 239
<i>Total gross fixed capital formation</i>	<i>74 603</i>	<i>76 411</i>	<i>78 430</i>	<i>81 339</i>	<i>84 905</i>	<i>87 121</i>	<i>86 859</i>	<i>85 356</i>	<i>83 394</i>
Changes in inventories									
Private non-farm	1 170	1 207	1 335	1 611	1 129	132	-1 237	-2 589	-3 630
Farm	-66	484	828	489	-261	-563	-182	193	373
Public authorities	-130	-168	-138	-188	-431	-865	-961	-621	-122
<i>Total changes in inventories</i>	<i>975</i>	<i>1 523</i>	<i>2 026</i>	<i>1 912</i>	<i>436</i>	<i>-1 296</i>	<i>-2 380</i>	<i>-3 018</i>	<i>-3 352</i>
Acquisitions less disposals of non-produced non-financial assets	-8	42	3	-18	16	74	98	72	21
Statistical discrepancy(a)	431	650	533	2 310	-2 915	-3 210	-5 626	-8 289	-9 947
Net lending to non-residents	-15 242	-17 198	-18 737	-19 808	-11 814	-9 001	-7 373	-7 480	-9 406
<b>Total capital accumulation and net lending</b>	<b>60 759</b>	<b>61 428</b>	<b>62 255</b>	<b>65 735</b>	<b>70 628</b>	<b>73 689</b>	<b>71 581</b>	<b>66 626</b>	<b>61 172</b>
SEASONALLY ADJUSTED									
National net saving	19 769	19 499	18 746	20 020	25 530	30 710	23 507	19 927	10 620
Consumption of fixed capital	41 006	41 791	42 617	43 489	44 409	45 336	46 256	47 216	48 215
Capital transfers									
Receivable from non-residents	769	773	812	886	919	993	1 010	1 178	866
less Payable to non-residents	260	301	309	309	294	319	353	502	337
<b>Gross saving and capital transfers</b>	<b>61 284</b>	<b>61 762</b>	<b>61 866</b>	<b>64 086</b>	<b>70 564</b>	<b>76 720</b>	<b>70 420</b>	<b>67 819</b>	<b>59 364</b>
Gross fixed capital formation									
Private	63 057	64 656	65 796	68 522	71 056	72 731	73 538	69 592	69 584
Public corporations	4 959	4 831	5 019	5 321	5 425	6 399	6 539	6 125	5 820
General government	7 330	6 524	7 182	7 656	8 009	8 449	8 326	8 086	8 366
<i>Total gross fixed capital formation</i>	<i>75 347</i>	<i>76 012</i>	<i>77 998</i>	<i>81 499</i>	<i>84 489</i>	<i>87 579</i>	<i>88 403</i>	<i>83 804</i>	<i>83 769</i>
Changes in inventories									
Private non-farm	402	1 126	1 496	1 810	552	1 303	-2 446	-1 852	-4 108
Farm	-362	28	1 749	493	-847	-377	-332	475	275
Public authorities	-127	-206	-174	-124	-296	-933	-1 040	-1 029	519
<i>Total changes in inventories</i>	<i>-87</i>	<i>948</i>	<i>3 071</i>	<i>2 179</i>	<i>-591</i>	<i>-6</i>	<i>-3 817</i>	<i>-2 406</i>	<i>-3 314</i>
Acquisitions less disposals of non-produced non-financial assets	63	—	-2	-6	9	—	244	2	—
Statistical discrepancy(a)	1 603	1 618	-335	532	1 360	-926	-6 950	-7 908	-8 272
Net lending to non-residents	-15 641	-16 815	-18 866	-20 117	-14 704	-9 925	-7 459	-5 672	-12 818
<b>Total capital accumulation and net lending</b>	<b>61 284</b>	<b>61 762</b>	<b>61 866</b>	<b>64 086</b>	<b>70 564</b>	<b>76 720</b>	<b>70 420</b>	<b>67 819</b>	<b>59 364</b>

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I).

2006-07	2007-08				2008-09			
Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

## TREND

## Income account

Income of non-residents									
Imports of goods and services	58 620	59 919	62 319	65 916	70 240	72 814	71 917	68 319	64 153
Primary income receivable by non-residents									
Compensation of employees	498	523	556	591	625	653	673	690	702
Property income	21 300	21 619	21 976	22 282	22 238	21 501	20 527	19 860	19 609
Secondary income receivable by non-residents									
Current transfers	1 399	1 406	1 403	1 399	1 399	1 404	1 409	1 412	1 411
Use of income by non-residents									
Exports of goods and services	54 729	54 294	55 419	57 893	69 760	74 451	74 854	71 245	65 631
Primary income payable by non-residents									
Compensation of employees	388	378	396	425	432	422	412	414	415
Property income	9 630	9 827	9 876	10 164	10 580	10 614	10 056	9 350	8 712
Secondary income payable by non-residents									
Current transfers	1 326	1 323	1 316	1 311	1 306	1 291	1 258	1 230	1 210
<b>Balance on external income account</b>	<b>15 742</b>	<b>17 645</b>	<b>19 247</b>	<b>20 395</b>	<b>12 424</b>	<b>9 594</b>	<b>7 940</b>	<b>8 039</b>	<b>9 966</b>

## Capital account

Capital transfers receivable by non-residents	275	293	305	305	298	331	381	410	406
Capital transfers payable by non-residents	767	783	818	873	923	999	1 046	1 041	989
<b>Balance on external income and capital transfers</b>	<b>15 251</b>	<b>17 155</b>	<b>18 733</b>	<b>19 827</b>	<b>11 798</b>	<b>8 926</b>	<b>7 274</b>	<b>7 408</b>	<b>9 385</b>
Acquisitions less disposals of non-produced non-financial assets	8	-42	-3	18	-16	-74	-98	-72	-21
Net lending (+) / net borrowing (-)	15 242	17 198	18 737	19 808	11 814	9 001	7 373	7 480	9 406
<b>Total capital accumulation and net lending (+) / net borrowing (-)</b>	<b>15 251</b>	<b>17 155</b>	<b>18 733</b>	<b>19 827</b>	<b>11 798</b>	<b>8 926</b>	<b>7 274</b>	<b>7 408</b>	<b>9 385</b>

## SEASONALLY ADJUSTED

## Income account

Income of non-residents									
Imports of goods and services	59 050	59 805	61 412	66 417	69 949	72 952	75 367	67 999	63 130
Primary income receivable by non-residents									
Compensation of employees	496	529	547	597	620	664	661	697	704
Property income	21 575	21 509	21 689	22 287	22 856	20 984	20 850	19 351	19 840
Secondary income receivable by non-residents									
Current transfers	1 410	1 404	1 395	1 406	1 399	1 391	1 422	1 411	1 406
Use of income by non-residents									
Exports of goods and services	54 825	54 276	54 564	58 041	67 017	73 046	78 577	72 266	61 463
Primary income payable by non-residents									
Compensation of employees	364	374	376	461	421	418	411	413	417
Property income	9 942	9 951	9 453	10 179	10 763	10 626	10 188	9 210	8 638
Secondary income payable by non-residents									
Current transfers	1 312	1 358	1 279	1 326	1 303	1 302	1 252	1 223	1 215
<b>Balance on external income account</b>	<b>16 087</b>	<b>17 287</b>	<b>19 371</b>	<b>20 700</b>	<b>15 320</b>	<b>10 599</b>	<b>7 872</b>	<b>6 346</b>	<b>13 347</b>

## Capital account

Capital transfers receivable by non-residents	260	301	309	309	294	319	353	502	337
Capital transfers payable by non-residents	769	773	812	886	919	993	1 010	1 178	866
<b>Balance on external income and capital transfers</b>	<b>15 578</b>	<b>16 815</b>	<b>18 868</b>	<b>20 123</b>	<b>14 695</b>	<b>9 925</b>	<b>7 215</b>	<b>5 670</b>	<b>12 818</b>
Acquisitions less disposals of non-produced non-financial assets	-63	—	2	6	-9	—	-244	-2	—
Net lending (+) / net borrowing (-)	15 641	16 815	18 866	20 117	14 704	9 925	7 459	5 672	12 818
<b>Total capital accumulation and net lending (+) / net borrowing (-)</b>	<b>15 578</b>	<b>16 815</b>	<b>18 868</b>	<b>20 123</b>	<b>14 695</b>	<b>9 925</b>	<b>7 215</b>	<b>5 670</b>	<b>12 818</b>

— nil or rounded to zero (including null cells)

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>									
Primary income receivable									
Gross operating surplus-dwellings owned by persons	19 483	20 339	21 202	21 986	22 661	23 278	23 863	24 442	25 006
Gross mixed income	23 962	24 460	24 687	24 754	24 820	25 038	25 126	24 953	24 617
Compensation of employees	129 275	131 376	133 283	135 685	138 823	141 481	142 373	142 139	141 324
Property income receivable(b)(c)	27 796	28 355	29 430	31 029	32 066	31 052	27 737	23 958	20 457
Total primary income receivable	200 516	204 529	208 602	213 454	218 370	220 849	219 108	215 499	211 218
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 664	1 674	1 680	1 699	1 732	1 762	1 773	1 773	1 767
Social assistance benefits	21 445	21 577	21 670	21 854	22 264	22 392	22 744	23 527	24 631
Non-life insurance claims	4 902	5 039	5 094	5 114	5 158	5 182	5 187	5 172	5 146
Current transfers to non-profit institutions	3 337	3 728	3 936	3 829	3 550	3 349	3 577	4 072	4 556
Other current transfers									
Non-residents	284	284	284	284	284	284	284	284	284
Other sectors	55	54	50	46	45	45	48	53	59
Total secondary income receivable	31 688	32 356	32 715	32 827	33 025	33 027	33 626	34 857	36 439
<b>Total gross income</b>	<b>232 204</b>	<b>236 885</b>	<b>241 316</b>	<b>246 280</b>	<b>251 395</b>	<b>253 876</b>	<b>252 735</b>	<b>250 356</b>	<b>247 656</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable(c)									
Interest on dwellings	15 903	16 906	18 305	20 155	21 640	21 336	19 078	16 370	13 780
Consumer debt interest	3 061	3 282	3 544	3 807	3 967	3 914	3 648	3 332	3 019
Property income payable by unincorporated enterprises(d)	2 725	2 825	2 969	3 138	3 253	3 220	3 024	2 782	2 534
Total property income payable	21 689	23 013	24 818	27 101	28 860	28 470	25 750	22 485	19 332
Total primary income payable	21 689	23 013	24 818	27 101	28 860	28 470	25 750	22 485	19 332
Secondary income payable									
Income tax payable	32 759	33 884	34 754	34 978	34 895	34 619	34 245	34 009	33 864
Social contributions for workers' compensation	1 607	1 636	1 679	1 724	1 768	1 801	1 812	1 812	1 807
Net non-life insurance premiums	4 887	4 902	4 924	4 961	5 009	5 061	5 112	5 162	5 209
Other current taxes on income, wealth etc.	863	869	888	911	918	896	865	844	834
Other current transfers									
Non-residents	520	528	540	549	548	541	540	547	558
Other sectors	229	243	239	237	248	265	281	293	300
Total secondary income payable	40 866	42 062	43 023	43 361	43 385	43 182	42 857	42 667	42 563
<b>Total income payable</b>	<b>62 555</b>	<b>65 076</b>	<b>67 841</b>	<b>70 461</b>	<b>72 245</b>	<b>71 653</b>	<b>68 600</b>	<b>65 147</b>	<b>62 043</b>
<b>Gross disposable income</b>	<b>169 649</b>	<b>171 809</b>	<b>173 475</b>	<b>175 819</b>	<b>179 150</b>	<b>182 223</b>	<b>184 127</b>	<b>185 204</b>	<b>185 765</b>
Final consumption expenditure(e)	150 147	153 177	156 206	158 842	160 938	162 806	164 744	166 713	168 602
Net saving(f)	3 997	2 826	1 157	550	1 461	2 339	1 966	734	-766
Consumption of fixed capital	15 506	15 807	16 112	16 427	16 751	17 079	17 414	17 754	18 093
<b>Total use of gross income</b>	<b>232 204</b>	<b>236 885</b>	<b>241 316</b>	<b>246 280</b>	<b>251 395</b>	<b>253 876</b>	<b>252 735</b>	<b>250 356</b>	<b>247 656</b>

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>									
Primary income receivable									
Gross operating surplus-dwellings owned by persons	19 454	20 372	21 200	21 999	22 693	23 240	23 854	24 488	24 973
Gross mixed income	23 648	24 484	25 010	24 729	24 253	25 589	25 031	24 961	24 599
Compensation of employees	129 718	131 488	132 807	135 821	138 308	141 916	143 366	141 526	141 156
Property income receivable(b)(c)	27 397	28 715	28 961	30 886	32 061	32 325	27 464	23 075	21 044
Total primary income receivable	200 216	205 060	207 978	213 435	217 316	223 070	219 715	214 049	211 773
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 673	1 672	1 672	1 700	1 728	1 765	1 785	1 767	1 765
Social assistance benefits	21 872	21 375	21 486	22 019	22 297	22 239	31 220	26 094	33 308
Non-life insurance claims	5 061	4 974	5 101	5 116	5 149	5 176	5 213	5 164	5 136
Current transfers to non-profit institutions	3 491	3 713	3 801	4 278	3 172	3 461	3 417	4 053	4 764
Other current transfers									
Non-residents	284	284	284	284	284	284	284	284	284
Other sectors	60	48	55	45	41	48	51	43	68
Total secondary income receivable	32 441	32 065	32 399	33 443	32 671	32 973	41 969	37 406	45 324
<b>Total gross income</b>	<b>232 657</b>	<b>237 125</b>	<b>240 377</b>	<b>246 878</b>	<b>249 987</b>	<b>256 042</b>	<b>261 684</b>	<b>251 455</b>	<b>257 097</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable(c)									
Interest on dwellings	15 836	16 918	18 172	19 885	21 649	22 364	19 104	15 275	14 615
Consumer debt interest	3 052	3 288	3 508	3 807	3 998	3 964	3 657	3 270	3 051
Property income payable by unincorporated enterprises(d)	2 721	2 819	2 937	3 144	3 271	3 251	3 047	2 734	2 549
Total property income payable	21 609	23 025	24 617	26 837	28 918	29 579	25 808	21 280	20 214
Total primary income payable	21 609	23 025	24 617	26 837	28 918	29 579	25 808	21 280	20 214
Secondary income payable									
Income tax payable	32 174	34 471	34 294	35 478	34 777	34 008	35 383	32 860	34 369
Social contributions for workers' compensation	1 607	1 641	1 676	1 726	1 768	1 800	1 824	1 805	1 805
Net non-life insurance premiums	4 894	4 893	4 922	4 962	5 007	5 064	5 112	5 162	5 209
Other current taxes on income, wealth etc.	872	859	882	907	947	876	870	836	838
Other current transfers									
Non-residents	519	528	535	553	558	529	536	552	557
Other sectors	235	249	234	234	247	265	288	286	306
Total secondary income payable	40 301	42 640	42 543	43 860	43 304	42 541	44 014	41 501	43 083
<b>Total income payable</b>	<b>61 910</b>	<b>65 665</b>	<b>67 159</b>	<b>70 696</b>	<b>72 222</b>	<b>72 120</b>	<b>69 822</b>	<b>62 781</b>	<b>63 297</b>
<b>Gross disposable income</b>	<b>170 747</b>	<b>171 460</b>	<b>173 217</b>	<b>176 182</b>	<b>177 765</b>	<b>183 922</b>	<b>191 862</b>	<b>188 674</b>	<b>193 800</b>
Final consumption expenditure(e)	149 966	152 972	156 467	159 121	160 494	163 142	164 492	166 799	168 682
Net saving(f)	5 272	2 680	640	636	518	3 699	9 961	4 125	7 014
Consumption of fixed capital	15 509	15 808	16 110	16 425	16 753	17 081	17 409	17 750	18 105
<b>Total use of gross income</b>	<b>232 657</b>	<b>237 125</b>	<b>240 377</b>	<b>246 878</b>	<b>249 987</b>	<b>256 042</b>	<b>261 684</b>	<b>251 455</b>	<b>257 097</b>

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>									
Primary income receivable									
Gross operating surplus	4 603	4 686	4 770	4 855	4 940	5 026	5 114	5 203	5 292
Taxes on production and imports	32 814	33 931	34 760	35 005	34 648	34 201	34 180	34 482	34 865
Property income receivable									
Interest	931	704	464	410	494	458	387	345	328
Dividends									
Public non-financial corporations	1 224	1 252	1 284	1 257	1 235	1 239	1 212	1 132	1 062
Public financial corporations	619	482	409	477	558	579	540	512	532
Other	408	410	423	446	471	465	468	507	569
Total dividends	2 188	2 153	2 128	2 180	2 264	2 282	2 219	2 151	2 154
Rent on natural assets(a)	1 296	1 276	1 276	1 440	1 824	2 293	2 519	2 481	2 333
Total property income receivable	4 415	4 132	3 869	4 029	4 582	5 034	5 128	4 979	4 806
Total primary income receivable	41 832	42 750	43 399	43 888	44 170	44 261	44 417	44 665	44 911
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	32 759	33 884	34 754	34 978	34 895	34 619	34 245	34 009	33 864
Resident corporations	15 551	15 630	16 084	17 411	19 004	19 682	18 983	17 529	16 016
Non-residents	531	525	513	503	495	476	436	403	385
Total income tax	48 842	50 039	51 351	52 893	54 394	54 776	53 665	51 943	50 257
Other current taxes on income, wealth etc.	863	869	888	911	918	896	865	844	834
Total current taxes	49 704	50 908	52 239	53 804	55 312	55 672	54 531	52 786	51 091
Other current transfers	993	980	964	981	1 030	1 096	1 156	1 189	1 191
Total secondary income receivable	50 698	51 889	53 203	54 785	56 342	56 768	55 686	53 975	52 287
<b>Total gross income</b>	<b>92 530</b>	<b>94 639</b>	<b>96 602</b>	<b>98 674</b>	<b>100 512</b>	<b>101 030</b>	<b>100 106</b>	<b>98 644</b>	<b>97 089</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 230	2 239	2 248	2 260	2 273	2 288	2 302	2 316	2 329
Other interest	1 426	1 508	1 527	1 523	1 557	1 622	1 693	1 741	1 757
Total interest	3 657	3 746	3 775	3 783	3 830	3 910	3 995	4 057	4 085
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	3 657	3 746	3 775	3 783	3 830	3 910	3 995	4 057	4 085
Subsidies	3 598	3 690	3 898	4 161	4 282	4 270	4 266	4 378	4 555
Total primary income payable	7 255	7 437	7 673	7 944	8 112	8 180	8 260	8 435	8 643
Secondary income payable									
Social assistance benefits in cash to residents	21 445	21 577	21 670	21 854	22 264	22 392	22 744	23 527	24 631
Other current transfers									
Non-residents	227	226	224	224	225	225	224	224	225
Other sectors	3 153	3 550	3 740	3 599	3 298	3 126	3 362	3 803	4 179
Total secondary income payable	24 825	25 353	25 635	25 679	25 779	25 757	26 346	27 532	28 964
<b>Total income payable</b>	<b>32 080</b>	<b>32 789</b>	<b>33 308</b>	<b>33 623</b>	<b>33 891</b>	<b>33 937</b>	<b>34 604</b>	<b>35 966</b>	<b>37 634</b>
<b>Gross disposable income</b>	<b>60 450</b>	<b>61 849</b>	<b>63 293</b>	<b>65 051</b>	<b>66 620</b>	<b>67 093</b>	<b>65 494</b>	<b>62 671</b>	<b>59 445</b>
Final consumption expenditure	47 508	48 566	49 574	50 549	51 505	52 509	53 441	54 263	55 039
Net saving(b)	8 339	8 597	8 950	9 647	10 175	9 558	6 646	3 081	1 256
Consumption of fixed capital	4 603	4 686	4 770	4 855	4 940	5 026	5 114	5 203	5 292
<b>Total use of gross income</b>	<b>92 530</b>	<b>94 639</b>	<b>96 602</b>	<b>98 674</b>	<b>100 512</b>	<b>101 030</b>	<b>100 106</b>	<b>98 644</b>	<b>97 089</b>

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>									
Primary income receivable									
Gross operating surplus	4 603	4 688	4 770	4 854	4 941	5 026	5 113	5 203	5 295
Taxes on production and imports	32 702	33 955	34 842	35 298	34 366	34 410	33 713	34 684	34 987
Property income receivable									
Interest	1 421	442	333	535	489	467	384	313	352
Dividends									
Public non-financial corporations	1 202	1 257	1 388	1 156	1 266	1 219	1 260	1 132	1 007
Public financial corporations	590	503	368	465	506	827	259	643	515
Other	420	413	416	436	485	482	459	440	656
Total dividends	2 212	2 173	2 172	2 057	2 258	2 527	1 978	2 215	2 178
Rent on natural assets(a)	1 258	1 289	1 320	1 333	1 785	2 312	2 719	2 455	2 190
Total property income receivable	4 891	3 904	3 824	3 925	4 532	5 306	5 081	4 982	4 719
Total primary income receivable	42 196	42 546	43 436	44 077	43 839	44 742	43 907	44 869	45 002
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	32 174	34 471	34 294	35 478	34 777	34 008	35 383	32 860	34 369
Resident corporations	16 269	14 663	16 517	17 085	18 774	20 540	18 984	17 305	15 875
Non-residents	517	561	473	518	492	488	430	396	383
Total income tax	48 960	49 695	51 284	53 081	54 043	55 036	54 797	50 561	50 627
Other current taxes on income, wealth etc.	872	859	882	907	947	876	870	836	838
Total current taxes	49 832	50 555	52 166	53 988	54 991	55 911	55 667	51 398	51 465
Other current transfers	1 050	946	936	1 011	1 040	1 036	1 210	1 208	1 149
Total secondary income receivable	50 881	51 500	53 102	54 999	56 031	56 947	56 876	52 606	52 614
<b>Total gross income</b>	<b>93 077</b>	<b>94 047</b>	<b>96 538</b>	<b>99 076</b>	<b>99 869</b>	<b>101 689</b>	<b>100 783</b>	<b>97 475</b>	<b>97 616</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 231	2 237	2 248	2 260	2 273	2 288	2 302	2 316	2 329
Other interest	1 470	1 506	1 518	1 554	1 496	1 639	1 728	1 715	1 771
Total interest	3 701	3 743	3 765	3 814	3 769	3 927	4 030	4 031	4 101
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	3 701	3 743	3 765	3 814	3 769	3 927	4 030	4 031	4 101
Subsidies	3 458	3 747	3 850	4 130	4 446	4 223	4 163	4 367	4 663
Total primary income payable	7 159	7 490	7 615	7 944	8 215	8 151	8 193	8 398	8 764
Secondary income payable									
Social assistance benefits in cash to residents	21 872	21 375	21 486	22 019	22 297	22 239	31 220	26 094	33 308
Other current transfers									
Non-residents	228	225	224	225	225	225	224	225	225
Other sectors	3 298	3 540	3 594	4 109	2 828	3 267	3 209	3 863	4 288
Total secondary income payable	25 398	25 139	25 305	26 353	25 350	25 731	34 653	30 182	37 820
<b>Total income payable</b>	<b>32 557</b>	<b>32 629</b>	<b>32 920</b>	<b>34 297</b>	<b>33 565</b>	<b>33 882</b>	<b>42 846</b>	<b>38 580</b>	<b>46 584</b>
<b>Gross disposable income</b>	<b>60 520</b>	<b>61 418</b>	<b>63 617</b>	<b>64 779</b>	<b>66 304</b>	<b>67 808</b>	<b>57 937</b>	<b>58 896</b>	<b>51 032</b>
Final consumption expenditure	47 356	48 586	49 770	50 359	51 565	52 469	53 544	54 243	55 000
Net saving(b)	8 561	8 144	9 077	9 565	9 799	10 312	-719	-550	-9 264
Consumption of fixed capital	4 603	4 688	4 770	4 854	4 941	5 026	5 113	5 203	5 295
<b>Total use of gross income</b>	<b>93 077</b>	<b>94 047</b>	<b>96 538</b>	<b>99 076</b>	<b>99 869</b>	<b>101 689</b>	<b>100 783</b>	<b>97 475</b>	<b>97 616</b>

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.



	2006-07	2007-08				2008-09			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Taxes on income									
Individuals									
Net tax instalments	27 369	28 117	28 822	29 198	29 205	28 949	28 771	28 886	29 212
Fringe benefit taxes	1 094	1 064	1 046	1 014	976	937	906	890	888
Other	4 296	4 703	4 886	4 766	4 715	4 732	4 559	4 230	3 870
<i>Total individuals</i>	32 759	33 884	34 754	34 978	34 895	34 619	34 245	34 009	33 864
Resident corporations	15 551	15 630	16 084	17 411	19 004	19 682	18 983	17 529	16 016
Non-residents	531	525	513	503	495	476	436	403	385
<i>Total taxes on income</i>	48 842	50 039	51 351	52 893	54 394	54 776	53 665	51 943	50 257
Payroll taxes	4 393	4 465	4 554	4 686	4 828	4 903	4 890	4 850	4 818
Land taxes	1 095	1 091	1 072	1 089	1 176	1 297	1 377	1 398	1 384
Municipal and metropolitan improvement rates	2 478	2 554	2 594	2 618	2 672	2 763	2 822	2 838	2 827
Taxes on financial and capital transactions	3 797	4 024	4 084	3 866	3 411	2 871	2 536	2 427	2 478
Sales taxes	298	292	280	281	288	280	273	269	267
Goods and services tax	10 620	10 879	11 093	11 196	11 118	10 946	10 843	10 866	10 958
Excise taxes	5 929	6 106	6 218	6 146	5 980	5 979	6 193	6 407	6 522
Taxes on international trade	1 336	1 433	1 519	1 572	1 589	1 583	1 580	1 581	1 567
Taxes on gambling	1 210	1 213	1 204	1 192	1 196	1 211	1 232	1 250	1 265
Taxes on insurance	956	1 025	1 063	1 056	1 066	1 112	1 146	1 135	1 091
Motor vehicle taxes	1 519	1 548	1 585	1 623	1 645	1 633	1 602	1 577	1 562
Other taxes	238	353	481	587	574	537	594	694	782
<b>Total taxes</b>	<b>82 710</b>	<b>85 023</b>	<b>87 099</b>	<b>88 806</b>	<b>89 938</b>	<b>89 892</b>	<b>88 755</b>	<b>87 237</b>	<b>85 682</b>

## SEASONALLY ADJUSTED

Taxes on income									
Individuals									
Net tax instalments	26 941	28 375	28 654	29 265	29 584	28 295	29 420	28 126	29 679
Fringe benefit taxes	1 066	1 095	1 026	1 004	1 025	877	944	868	892
Other	4 167	5 001	4 614	5 209	4 168	4 835	5 019	3 865	3 798
<i>Total individuals</i>	32 174	34 471	34 294	35 478	34 777	34 008	35 383	32 860	34 369
Resident corporations	16 269	14 663	16 517	17 085	18 774	20 540	18 984	17 305	15 875
Non-residents	517	561	473	518	492	488	430	396	383
<i>Total taxes on income</i>	48 960	49 695	51 284	53 081	54 043	55 036	54 797	50 561	50 627
Payroll taxes	4 441	4 456	4 543	4 620	4 915	4 893	4 878	4 864	4 801
Land taxes	1 097	1 089	1 089	1 089	1 089	1 384	1 384	1 384	1 384
Municipal and metropolitan improvement rates	2 425	2 607	2 607	2 608	2 607	2 827	2 827	2 828	2 826
Taxes on financial and capital transactions	3 733	4 077	4 137	3 840	3 504	2 792	2 497	2 258	2 696
Sales taxes	365	250	277	294	283	290	257	281	263
Goods and services tax	10 580	10 942	11 022	11 250	11 193	10 896	10 744	10 894	11 002
Excise taxes	5 901	6 028	6 305	6 362	5 661	6 088	6 100	6 586	6 416
Taxes on international trade	1 403	1 411	1 484	1 636	1 570	1 566	1 571	1 624	1 530
Taxes on gambling	1 229	1 213	1 210	1 181	1 192	1 224	1 221	1 257	1 266
Taxes on insurance	963	1 034	1 080	1 068	1 015	1 118	1 185	1 146	1 050
Motor vehicle taxes	1 522	1 543	1 577	1 633	1 643	1 642	1 606	1 547	1 587
Other taxes	218	222	594	624	519	567	524	730	817
<b>Total taxes</b>	<b>82 837</b>	<b>84 567</b>	<b>87 209</b>	<b>89 286</b>	<b>89 234</b>	<b>90 322</b>	<b>89 591</b>	<b>85 959</b>	<b>86 265</b>

	2007-08				2008-09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	268 508	270 579	272 172	273 042	274 005	275 854	278 092	280 324	..
Income-GDP(I) (\$m)	268 838	270 826	272 584	273 054	271 927	270 773	270 704	271 456	..
Production-GDP(P) (\$m)	267 279	269 978	272 750	274 589	274 713	273 519	272 313	271 405	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	262 407	264 387	266 348	267 264	266 744	266 258	266 728	267 944	..
Non-farm GDP-current prices (\$m)	267 235	272 331	279 576	287 669	293 919	295 353	293 877	291 196	..
Non-farm GDP-implicit price deflator(b) (index)	101.8	103.0	105.0	107.6	110.2	110.9	110.2	108.7	..
Farm GDP-chain volume(a) (\$m)	5 764	6 041	6 119	6 257	6 763	7 083	6 934	6 457	..
Farm GDP-current prices (\$m)	6 209	6 644	6 805	6 850	7 026	7 111	6 953	6 612	..
Farm GDP-implicit price deflator(b) (index)	107.7	110.0	111.2	109.5	103.9	100.4	100.3	102.4	..
New private business investment(c)									
New private business investment-chain volume(a) (\$m)	44 025	45 303	47 078	49 142	50 259	49 888	48 984	48 020	..
New private business investment-current prices (\$m)	44 166	45 460	47 345	49 807	51 626	51 851	51 258	50 358	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	119 742	121 093	122 661	123 884	124 146	123 047	120 667	117 086	..
Private non-farm inventory levels-book values (\$m)	117 287	119 622	123 068	127 448	131 592	132 993	132 073	129 790	..
Domestic sales (\$m)	132 057	135 214	139 199	143 524	146 344	146 641	145 627	144 037	..
Total sales (\$m)	173 485	177 411	185 061	196 279	206 121	207 573	202 773	194 761	..
Private non-farm inventories to total sales (quotient)	0.676	0.674	0.665	0.649	0.638	0.641	0.651	0.666	..
Imports of merchandise goods (\$m)	45 782	47 401	49 982	53 198	54 813	53 805	50 715	47 385	..
Imports to domestic sales (quotient)	0.347	0.351	0.359	0.371	0.375	0.367	0.348	0.329	..
Income related measures									
Wages share of total factor income (%)	53.8	53.6	53.0	52.7	52.6	52.8	53.2	53.5	..
Profits share of total factor income (%)	26.1	26.1	26.2	28.0	27.7	27.1	26.4	25.9	..
Average compensation per employee (\$)	14 030	14 129	14 284	14 538	14 774	14 861	14 845	14 782	..
Non-farm compensation of employees (\$m)	130 297	132 217	134 633	137 805	140 500	141 424	141 215	140 423	..
Average non-farm compensation per employee (\$)	14 132	14 231	14 389	14 649	14 896	14 990	14 977	14 916	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	1.0	0.8	0.6	0.3	0.4	0.7	0.8	0.8	2.7
Income-GDP(I) (%)	1.0	0.7	0.6	0.2	-0.4	-0.4	—	0.3	-0.6
Production-GDP(P) (%)	0.9	1.0	1.0	0.7	—	-0.4	-0.4	-0.3	-1.2
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.8	0.8	0.7	0.3	-0.2	-0.2	0.2	0.5	0.3
Non-farm GDP-current prices (%)	1.7	1.9	2.7	2.9	2.2	0.5	-0.5	-0.9	1.2
Non-farm GDP-implicit price deflator(b) (%)	0.8	1.1	1.9	2.5	2.4	0.7	-0.7	-1.4	1.0
Farm GDP-chain volume(a) (%)	7.3	4.8	1.3	2.3	8.1	4.7	-2.1	-6.9	3.2
Farm GDP-current prices (%)	9.3	7.0	2.4	0.7	2.6	1.2	-2.2	-4.9	-3.5
Farm GDP-implicit price deflator(b) (%)	1.9	2.1	1.1	-1.6	-5.1	-3.3	-0.1	2.1	-6.5
New private business investment									
New private business investment-chain volume(a) (%)	2.5	2.9	3.9	4.4	2.3	-0.7	-1.8	-2.0	-2.3
New private business investment-current prices (%)	2.5	2.9	4.1	5.2	3.7	0.4	-1.1	-1.8	1.1
Income related measures									
Average compensation per employee (%)	1.0	0.7	1.1	1.8	1.6	0.6	-0.1	-0.4	1.7
Non-farm compensation of employees (%)	1.7	1.5	1.8	2.4	2.0	0.7	-0.1	-0.6	1.9
Average non-farm compensation per employee (%)	0.9	0.7	1.1	1.8	1.7	0.6	-0.1	-0.4	1.8

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Reference year for implicit price deflators is 2006-07.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2007-08				2008-09				Jun 08 to Jun 09
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	267 785	271 302	272 302	272 618	274 361	275 091	278 522	280 521	..
Income-GDP(I) (\$m)	268 799	270 515	272 421	273 532	273 172	268 494	270 992	272 499	..
Production-GDP(P) (\$m)	267 320	269 859	272 976	274 318	275 538	273 637	270 947	272 508	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	262 039	264 231	266 358	267 688	267 390	265 032	266 299	269 120	..
Non-farm GDP-current prices (\$m)	266 899	272 750	278 160	287 491	295 941	295 655	294 065	290 217	..
Non-farm GDP-implicit price deflator(b) (index)	101.9	103.2	104.4	107.4	110.7	111.6	110.4	107.8	..
Farm GDP-chain volume(a) (\$m)	5 908	6 297	6 171	5 760	6 927	7 335	7 147	6 015	..
Farm GDP-current prices (\$m)	6 254	6 907	6 860	6 426	7 286	7 147	7 051	6 445	..
Farm GDP-implicit price deflator(b) (index)	105.9	109.7	111.2	111.6	105.2	97.4	98.7	107.2	..
New private business investment(c)									
New private business investment-chain volume(a) (\$m)	44 168	44 812	47 211	49 021	50 454	50 933	47 633	48 576	..
New private business investment-current prices (\$m)	44 385	44 870	47 560	49 564	51 693	53 145	50 118	50 555	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	119 776	121 111	122 773	123 674	124 910	122 852	120 722	117 365	..
Private non-farm inventory levels-book values (\$m)	117 062	119 676	122 916	126 811	132 061	134 154	132 692	128 137	..
Domestic sales (\$m)	131 418	134 962	139 617	142 693	147 145	147 963	144 238	144 361	..
Total sales (\$m)	173 063	176 668	184 170	195 794	206 315	212 484	202 308	191 356	..
Private non-farm inventories to total sales (quotient)	0.676	0.677	0.667	0.648	0.640	0.631	0.656	0.670	..
Imports of merchandise goods (\$m)	45 446	46 776	50 457	52 871	54 971	57 098	49 901	47 107	..
Imports to domestic sales (quotient)	0.346	0.347	0.361	0.371	0.374	0.386	0.346	0.326	..
Income related measures									
Wages share of total factor income (%)	53.9	53.4	53.5	52.4	52.2	53.3	52.8	53.6	..
Profits share of total factor income (%)	25.9	26.2	26.2	28.0	28.0	26.6	26.8	25.6	..
Average compensation per employee (\$)	14 058	14 094	14 259	14 505	14 829	14 925	14 805	14 767	..
Non-farm compensation of employees (\$m)	130 394	131 743	134 752	137 305	140 934	142 405	140 623	140 240	..
Average non-farm compensation per employee (\$)	14 155	14 202	14 353	14 636	14 927	15 072	14 939	14 889	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	0.7	1.3	0.4	0.1	0.6	0.3	1.2	0.7	2.9
Income-GDP(I) (%)	0.8	0.6	0.7	0.4	-0.1	-1.7	0.9	0.6	-0.4
Production-GDP(P) (%)	1.2	1.0	1.2	0.5	0.4	-0.7	-1.0	0.6	-0.7
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.6	0.8	0.8	0.5	-0.1	-0.9	0.5	1.1	0.5
Non-farm GDP-current prices (%)	1.6	2.2	2.0	3.4	2.9	-0.1	-0.5	-1.3	0.9
Non-farm GDP-implicit price deflator(b) (%)	1.0	1.3	1.2	2.8	3.1	0.8	-1.0	-2.3	0.4
Farm GDP-chain volume(a) (%)	19.3	6.6	-2.0	-6.7	20.2	5.9	-2.6	-15.8	4.4
Farm GDP-current prices (%)	15.9	10.4	-0.7	-6.3	13.4	-1.9	-1.3	-8.6	0.3
Farm GDP-implicit price deflator(b) (%)	-2.8	3.6	1.3	0.4	-5.7	-7.4	1.3	8.6	-3.9
New private business investment									
New private business investment-chain volume(a) (%)	2.7	1.5	5.4	3.8	2.9	1.0	-6.5	2.0	-0.9
New private business investment-current prices (%)	2.9	1.1	6.0	4.2	4.3	2.8	-5.7	0.9	2.0
Income related measures									
Average compensation per employee (%)	0.8	0.3	1.2	1.7	2.2	0.6	-0.8	-0.3	1.8
Non-farm compensation of employees (%)	1.3	1.0	2.3	1.9	2.6	1.0	-1.3	-0.3	2.1
Average non-farm compensation per employee (%)	0.7	0.3	1.1	2.0	2.0	1.0	-0.9	-0.3	1.7

.. not applicable

(c) For definitions see Glossary.

(a) Reference year for chain volume measures is 2006-07.

(d) Change on preceding quarter.

(b) Reference year for implicit price deflators is 2006-07.

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	12 938	13 509	14 924	16 038	16 762	16 854	17 202	17 959	19 706
National-non-defence	46 844	48 278	49 151	50 744	53 926	54 835	57 156	58 826	58 701
Total national	59 629	61 645	64 039	66 791	70 687	71 691	74 358	76 786	78 408
State and local	94 706	96 951	99 567	103 259	105 758	109 150	111 846	115 825	120 556
Total general government	154 308	158 586	163 609	170 056	176 446	180 840	186 203	192 611	198 964
Households	467 213	481 232	497 749	524 735	548 045	562 258	584 924	608 428	617 114
Total final consumption expenditure	621 296	639 607	661 164	694 715	724 464	743 075	771 127	801 039	816 078
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	41 361	42 661	50 026	58 116	66 921	77 007	79 487	92 212	96 968
Net purchases of second hand assets	-2 247	-2 527	-2 738	-3 015	-2 856	-3 551	-3 969	-3 620	-3 829
Total machinery and equipment	39 098	40 098	47 263	55 086	64 077	73 460	75 518	88 592	93 139
Non-dwelling construction									
New building	20 161	19 521	25 185	27 306	28 535	31 847	34 601	39 081	39 168
New engineering construction	9 799	13 896	17 489	18 302	21 136	27 749	32 440	35 583	41 125
Net purchases of second hand assets	1 210	176	791	-635	-958	-642	-1 286	-478	-318
Total non-dwelling construction	31 212	33 664	43 554	45 013	48 781	58 993	65 755	74 187	79 975
Livestock	2 031	2 112	1 119	2 523	2 617	2 658	1 867	1 815	2 108
Intangible fixed assets									
Computer software	6 058	6 284	7 073	7 520	7 982	8 411	9 247	10 790	12 110
Mineral and petroleum exploration	2 038	1 793	1 961	1 922	2 335	2 641	3 940	5 084	5 430
Artistic originals	418	430	449	469	522	558	601	646	687
Total intangible fixed assets	8 475	8 560	9 567	10 035	10 921	11 671	13 788	16 520	18 227
Total private business investment	81 441	84 574	100 262	112 715	126 875	147 012	156 928	181 115	193 448
Dwellings									
New and used dwellings	25 113	31 207	35 916	36 377	35 812	33 873	33 881	34 193	34 033
Alterations and additions	21 394	24 640	28 302	29 834	29 849	28 989	30 165	30 946	29 849
Total dwellings	46 504	55 830	64 197	66 202	65 656	62 860	64 046	65 139	63 882
Ownership transfer costs	16 364	20 388	21 410	21 269	17 733	18 134	17 973	18 017	15 263
Total private gross fixed capital formation	143 083	157 135	182 768	198 166	209 561	227 867	238 948	264 271	272 593
Public gross fixed capital formation									
Public corporations									
Commonwealth	3 060	3 032	2 483	3 112	3 678	4 409	2 326	1 015	1 231
State and local	6 957	8 483	9 940	10 694	11 880	14 044	16 430	18 920	21 163
Total public corporations	10 248	11 679	12 441	13 877	15 660	18 579	18 756	19 935	22 394
General government									
National-defence	1 124	1 009	1 527	1 798	1 606	1 701	3 077	2 846	2 569
National-non-defence	1 808	2 393	2 787	3 101	3 239	4 011	3 588	3 893	3 900
Total national	2 941	3 369	4 304	4 893	4 829	5 685	6 666	6 739	6 469
State and local	16 290	16 974	16 401	16 819	18 246	18 072	20 337	21 992	24 759
Total general government	18 848	20 024	20 647	21 735	23 056	23 784	27 003	28 731	31 229
Total public gross fixed capital formation	28 860	31 442	32 812	35 314	38 400	42 042	45 758	48 666	53 622
<b>Total gross fixed capital formation</b>	<b>171 940</b>	<b>188 578</b>	<b>215 646</b>	<b>233 562</b>	<b>247 993</b>	<b>269 932</b>	<b>284 705</b>	<b>312 937</b>	<b>326 215</b>
Domestic final demand	793 047	828 193	877 010	928 426	972 576	1 013 019	1 055 832	1 113 976	1 142 293
Changes in inventories									
Private non-farm	2 962	-143	1 227	6 428	5 959	1 429	2 923	4 833	-6 236
Farm	335	292	-226	116	189	535	-327	1 166	-137
Public authorities	-1 058	27	-137	-415	-75	346	56	-883	-2 531
Total changes in inventories	2 469	162	905	6 209	6 102	2 298	2 652	5 114	-8 898
<b>Gross national expenditure</b>	<b>793 936</b>	<b>828 245</b>	<b>878 029</b>	<b>934 135</b>	<b>977 626</b>	<b>1 014 996</b>	<b>1 058 484</b>	<b>1 119 091</b>	<b>1 133 395</b>
Exports of goods and services	195 980	194 109	193 255	197 382	203 407	207 886	215 695	224 500	228 526
less Imports of goods and services	134 161	136 121	153 919	173 993	195 124	209 246	228 452	259 977	253 479
Statistical discrepancy (E)	—	—	—	—	—	—	—	837	-13 072
<b>Gross domestic product</b>	<b>858 134</b>	<b>890 743</b>	<b>919 247</b>	<b>956 017</b>	<b>982 786</b>	<b>1 012 269</b>	<b>1 045 674</b>	<b>1 084 451</b>	<b>1 095 370</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National-defence	11 785	12 542	13 880	14 664	15 223	16 250	17 202	18 581	22 290
National-non-defence	38 040	39 810	41 656	44 284	50 007	52 462	57 156	61 550	62 753
Total national	49 825	52 352	55 536	58 948	65 230	68 713	74 358	80 132	85 043
State and local	75 359	79 877	85 552	91 429	97 269	104 428	111 845	120 440	130 575
Total general government	125 184	132 230	141 088	150 377	162 499	173 140	186 203	200 572	215 618
Households	409 901	433 649	461 031	492 681	521 028	547 458	584 924	628 939	662 942
<i>Total final consumption expenditure</i>	535 085	565 879	602 119	643 058	683 527	720 598	771 127	829 511	878 560
<b>Private gross fixed capital formation</b>									
Private business investment									
Machinery and equipment									
New	50 834	52 317	58 420	62 006	68 917	78 021	79 487	88 756	97 724
Net purchases of second hand assets	-3 008	-3 322	-3 429	-3 367	-3 034	-3 649	-3 969	-3 485	-3 859
Total machinery and equipment	47 826	48 995	54 991	58 639	65 883	74 372	75 518	85 271	93 865
Non-dwelling construction									
New building	14 216	14 011	18 708	22 144	25 457	30 299	34 601	41 686	42 860
New engineering construction	7 220	10 537	13 781	15 185	18 459	25 682	32 440	37 501	44 953
Net purchases of second hand assets	947	132	614	-525	-858	-613	-1 286	-500	-350
Total non-dwelling construction	22 383	24 680	33 103	36 804	43 058	55 368	65 755	78 686	87 463
Livestock	2 047	2 543	1 357	2 940	2 497	2 816	1 867	2 190	2 319
Intangible fixed assets									
Computer software	7 911	7 989	8 524	8 575	8 695	8 793	9 247	10 080	11 242
Mineral and petroleum exploration	1 708	1 523	1 728	1 731	2 074	2 503	3 940	5 496	6 034
Artistic originals	366	386	409	441	485	536	601	670	747
Total intangible fixed assets	9 985	9 898	10 661	10 747	11 254	11 832	13 788	16 245	18 024
Total private business investment	82 241	86 116	100 111	109 130	122 693	144 388	156 928	182 393	201 671
Dwellings									
New and used dwellings	19 107	23 859	28 556	31 456	32 718	32 516	33 881	36 017	36 998
Alterations and additions	16 500	19 185	22 920	26 196	27 416	27 946	30 165	32 481	32 560
Total dwellings	35 607	43 044	51 476	57 652	60 134	60 462	64 046	68 498	69 559
Ownership transfer costs	8 595	11 992	14 006	16 278	14 558	15 972	17 973	19 074	14 705
<i>Total private gross fixed capital formation</i>	126 442	141 153	165 594	183 059	197 385	220 823	238 948	269 965	285 935
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	3 049	3 060	2 385	2 956	3 653	4 272	2 325	1 038	1 286
State and local	5 714	7 066	8 302	9 000	10 385	12 668	16 430	19 637	23 537
Total public corporations	8 763	10 126	10 687	11 956	14 037	16 940	18 755	20 675	24 823
General government									
National-defence	1 349	1 186	1 636	1 760	1 522	1 688	3 077	2 765	2 452
National-non-defence	1 870	2 469	2 714	2 847	2 947	3 895	3 588	3 910	3 937
Total national	3 220	3 655	4 350	4 608	4 469	5 583	6 666	6 674	6 390
State and local	13 049	13 898	13 450	14 136	15 848	17 416	20 337	22 851	26 841
Total general government	16 268	17 553	17 800	18 744	20 316	22 999	27 002	29 526	33 230
<i>Total public gross fixed capital formation</i>	25 031	27 679	28 487	30 700	34 354	39 939	45 757	50 200	58 053
<b>Total gross fixed capital formation</b>	151 474	168 832	194 081	213 759	231 739	260 761	284 705	320 165	343 988
<b>Domestic final demand</b>	686 559	734 710	796 199	856 817	915 265	981 360	1 055 832	1 149 675	1 222 548
<b>Changes in inventories</b>									
Private non-farm	1 386	-223	1 937	6 204	4 761	-386	2 923	5 042	-9 740
Farm	244	176	-407	138	303	650	-327	1 437	52
Public authorities	-768	22	-111	-306	-64	348	56	-891	-2 483
Total changes in inventories	862	-25	1 419	6 036	5 000	612	2 652	5 587	-12 171
<b>Gross national expenditure</b>	687 421	734 685	797 618	862 853	920 265	981 972	1 058 484	1 155 262	1 210 377
Exports of goods and services	156 163	156 102	151 790	147 219	167 562	196 274	215 695	233 853	285 701
less Imports of goods and services	154 325	155 078	167 736	168 714	190 188	210 794	228 452	257 414	279 896
Statistical discrepancy (E)	—	—	—	—	—	—	—	762	-14 223
<b>Gross domestic product</b>	689 262	735 714	781 675	841 351	897 642	967 454	1 045 674	1 132 464	1 201 959

— nil or rounded to zero (including null cells)

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	305 165	319 866	336 077	357 002	383 856	412 808	445 206	479 144	505 908
Employers' social contributions(a)	34 134	36 234	39 438	43 119	47 256	51 709	55 805	59 876	63 164
<i>Total compensation of employees</i>	<i>339 299</i>	<i>356 100</i>	<i>375 515</i>	<i>400 121</i>	<i>431 112</i>	<i>464 517</i>	<i>501 011</i>	<i>539 020</i>	<i>569 072</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	108 886	117 207	129 647	142 661	156 486	178 180	199 494	220 374	241 217
Public non-financial corporations	18 726	19 053	19 079	20 874	20 951	20 655	16 551	15 563	13 374
<i>Total non-financial corporations</i>	<i>127 612</i>	<i>136 260</i>	<i>148 726</i>	<i>163 535</i>	<i>177 437</i>	<i>198 835</i>	<i>216 045</i>	<i>235 937</i>	<i>254 591</i>
Financial corporations	17 263	21 249	23 155	24 919	26 580	28 266	30 408	32 454	33 597
<i>Total corporations</i>	<i>144 875</i>	<i>157 509</i>	<i>171 881</i>	<i>188 454</i>	<i>204 017</i>	<i>227 101</i>	<i>246 453</i>	<i>268 391</i>	<i>288 188</i>
General government	12 933	13 432	14 100	14 661	15 645	16 771	17 938	19 252	20 637
Dwellings owned by persons	52 646	55 643	57 722	60 962	64 805	68 545	74 236	86 273	96 561
<i>Total gross operating surplus</i>	<i>210 454</i>	<i>226 584</i>	<i>243 703</i>	<i>264 078</i>	<i>284 467</i>	<i>312 417</i>	<i>338 626</i>	<i>373 917</i>	<i>405 386</i>
Gross mixed income	58 755	68 833	69 701	78 358	80 260	83 064	93 151	98 645	100 015
<i>Total factor income</i>	<i>608 508</i>	<i>651 518</i>	<i>688 919</i>	<i>742 557</i>	<i>795 839</i>	<i>859 998</i>	<i>932 788</i>	<i>1 011 582</i>	<i>1 074 473</i>
Taxes less subsidies on production and imports	80 748	84 204	92 762	98 791	101 800	107 458	112 886	122 261	120 288
Statistical discrepancy (I)	—	—	—	—	—	—	—	-1 379	7 199
<b>Gross domestic product</b>	<b>689 262</b>	<b>735 714</b>	<b>781 675</b>	<b>841 351</b>	<b>897 642</b>	<b>967 454</b>	<b>1 045 674</b>	<b>1 132 464</b>	<b>1 201 959</b>

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>A Agriculture, forestry and fishing</b>									
Agriculture	25 097	25 988	19 312	25 224	26 329	27 122	21 899	23 616	26 874
Forestry and fishing	1 154	1 150	1 148	1 239	1 258	1 275	1 253	1 286	1 304
Total	25 971	26 790	20 497	26 279	27 361	28 145	23 152	24 902	28 178
<b>B Mining</b>									
Mining (excluding services to mining)	69 843	69 692	68 962	66 860	69 623	70 455	75 739	77 020	78 953
Services to mining	4 616	4 746	5 061	4 763	5 153	5 160	5 677	6 364	6 137
Total	74 172	74 222	73 998	71 521	74 793	75 613	81 415	83 384	85 090
<b>C Manufacturing</b>									
Food, beverage and tobacco	19 570	19 472	19 667	19 635	19 812	19 668	19 846	19 769	19 803
Textile, clothing, footwear	5 571	4 885	4 500	4 156	3 381	3 152	3 103	2 961	2 567
Wood and paper products	6 871	7 162	7 302	7 274	7 331	7 044	6 875	6 592	6 161
Printing, publishing and recorded media	10 120	10 299	10 551	10 871	10 600	10 399	10 646	10 948	10 301
Petroleum, coal, chemical, etc.	15 227	15 370	16 246	15 528	15 528	14 895	14 703	15 061	13 600
Non-metallic mineral products	3 687	3 924	4 258	4 402	4 618	5 148	5 258	5 533	5 366
Metal products	15 454	16 614	17 208	17 240	16 751	16 582	18 322	20 350	19 651
Machinery and equipment	17 347	17 386	18 615	19 577	19 682	20 560	20 510	21 020	20 509
Other manufacturing	3 943	4 320	4 549	4 850	4 464	4 032	4 030	4 490	4 331
Total	96 519	98 570	102 163	103 093	101 846	101 320	103 292	106 724	102 290
<b>D Electricity, gas and water supply</b>									
Electricity	12 281	12 220	12 327	12 628	12 800	13 259	13 295	13 652	14 636
Gas	1 334	1 344	1 372	1 404	1 378	1 402	1 486	1 534	1 547
Water supply, sewerage and drainage services	8 083	7 939	7 996	7 737	7 751	7 479	7 073	6 656	6 709
Total	21 481	21 318	21 510	21 655	21 827	22 117	21 854	21 842	22 892
<b>E Construction</b>	43 606	48 815	56 839	60 603	63 490	68 746	72 408	77 094	79 205
<b>F Wholesale trade</b>	38 915	39 953	41 853	43 861	45 370	46 693	47 626	49 032	48 664
<b>G Retail trade</b>	44 478	46 797	48 964	51 506	53 743	54 281	56 342	58 914	59 828
<b>H Accommodation, cafes and restaurants</b>	17 252	17 243	17 823	18 568	19 480	20 050	20 461	20 525	20 073
<b>I Transport and storage</b>									
Road	11 376	12 022	12 871	13 763	14 593	15 317	16 908	17 960	17 635
Air and space	4 477	4 204	4 759	5 046	5 564	5 874	6 366	6 568	6 274
Rail, pipeline and other transport	5 444	5 799	6 357	6 566	6 771	6 927	6 885	7 146	7 305
Transport services and storage(c)	15 569	16 223	16 851	17 008	17 716	17 674	18 250	19 387	19 672
Total	36 636	37 976	40 626	42 221	44 518	45 725	48 409	51 061	50 886
<b>J Communication services</b>	17 340	17 863	19 351	20 336	21 018	22 555	24 616	26 373	26 316
<b>K Finance and insurance</b>	57 882	59 769	61 030	64 377	66 960	70 426	76 576	81 616	81 359
<b>L Property and business services(d)</b>	104 061	109 343	113 101	117 175	118 386	121 911	124 830	131 139	127 357
<b>M Government administration and defence</b>	34 975	36 476	36 039	36 607	37 894	38 683	40 667	40 708	42 306
<b>N Education</b>	39 591	40 284	40 930	41 380	41 880	42 400	43 036	43 681	44 322
<b>O Health and community services</b>	48 156	50 777	52 968	55 193	57 341	60 218	61 650	63 001	64 374
<b>P Cultural and recreational services</b>	12 218	12 281	12 741	13 475	14 251	14 651	15 571	16 108	16 588
<b>Q Personal and other services</b>	16 205	16 859	17 211	17 441	17 665	18 371	19 183	19 867	20 258
<b>.. Ownership of dwellings</b>	64 869	67 364	70 032	72 916	75 937	78 813	81 410	83 423	85 744
<b>Gross value added at basic prices</b>	790 615	819 829	843 898	878 403	903 586	931 040	962 500	999 393	1 005 729
Taxes less subsidies on products	67 797	70 848	74 695	77 230	79 285	80 905	83 173	85 079	84 012
Statistical discrepancy (P)	—	—	—	—	—	—	—	-21	5 628
<b>Gross domestic product</b>	<b>858 134</b>	<b>890 743</b>	<b>919 247</b>	<b>956 017</b>	<b>982 786</b>	<b>1 012 269</b>	<b>1 045 674</b>	<b>1 084 451</b>	<b>1 095 370</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

# EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b): Seasonally adjusted

	2006-07	2007-08				2008-09		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Final consumption expenditure								
General government	-0.1	—	-0.2	0.4	-0.2	0.5	0.2	-0.1
Households	—	0.2	0.3	—	0.1	0.1	-0.2	-0.1
<i>Total final consumption expenditure</i>	-0.1	0.1	0.1	0.1	0.1	0.2	-0.1	-0.1
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	-0.4	0.3	0.5	-0.4	-0.7	0.6	0.5	-0.5
Non-dwelling construction	0.1	0.1	-0.3	-0.2	0.9	-0.4	0.5	—
Livestock	—	—	—	—	—	—	—	—
Intangible fixed assets	—	—	—	0.1	-0.4	-0.3	—	1.2
<i>Total private business investment</i>	-0.1	0.1	0.1	-0.3	—	0.1	0.4	-0.1
Dwellings	0.7	-0.5	0.1	-0.5	1.1	-0.4	0.1	1.6
Ownership transfer costs	-1.1	1.5	-0.6	0.3	-1.4	1.8	-0.6	0.3
<i>Total private gross fixed capital formation</i>	0.1	—	—	-0.3	0.2	0.2	0.3	0.3
Public gross fixed capital formation								
Public corporations	1.3	-0.5	-0.4	-0.3	1.2	2.4	-0.3	-1.2
General government	0.4	-1.1	0.1	0.2	0.6	4.7	1.4	-1.5
<i>Total public gross fixed capital formation</i>	0.8	-0.7	-0.1	—	0.9	3.8	0.6	-1.3
<i>Total gross fixed capital formation</i>	0.1	-0.1	—	-0.2	0.3	0.6	0.4	—
<i>Domestic final demand</i>	—	0.1	0.1	—	0.1	0.4	—	-0.1
<i>Gross national expenditure</i>	0.1	0.1	0.3	-0.3	0.2	0.4	-0.1	0.1
Exports of goods and services	0.7	-0.6	-0.1	0.2	0.6	-0.8	-0.5	-0.7
less Imports of goods and services	0.5	-0.1	—	0.5	1.1	-0.6	-0.3	-0.6
<b>Gross domestic product</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>—</b>	<b>0.1</b>	<b>-0.1</b>	<b>—</b>

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2006-07.



	2006-07	2007-08				2008-09		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>EXPENDITURE ON GDP</b>								
Final consumption expenditure								
General government	21	8	-95	93	1	14	402	462
Households	-165	260	506	555	600	1 072	1 014	877
<i>Total final consumption expenditure</i>	-145	268	412	649	601	1 086	1 415	1 339
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	-66	-10	95	4	-129	-1	121	6
Non-dwelling construction	18	36	-32	-66	91	-33	41	89
Livestock	—	1	1	1	1	—	—	—
Intangible fixed assets	1	1	—	3	-5	-17	-20	29
<i>Total private business investment</i>	-46	27	63	-60	-43	-50	141	123
Dwellings	65	-8	9	-70	117	44	52	328
Ownership transfer costs	-42	34	3	14	-53	59	72	-92
<i>Total private gross fixed capital formation</i>	-23	53	75	-115	21	53	266	359
Public gross fixed capital formation								
Public corporations	27	3	-17	-32	34	180	161	118
General government	34	-39	-36	-15	17	405	499	342
<i>Total public gross fixed capital formation</i>	61	-35	-52	-47	51	585	660	460
<i>Total gross fixed capital formation</i>	38	18	24	-163	71	638	926	819
<i>Domestic final demand</i>	-107	286	436	486	673	1 724	2 341	2 157
Changes in inventories	90	141	1 051	59	-683	31	-59	583
<i>Gross national expenditure</i>	-17	426	1 486	546	-10	1 753	2 282	2 740
Exports of goods and services	289	-79	-160	-24	384	-183	-457	-821
less Imports of goods and services	288	248	212	518	1 213	722	509	-13
Statistical discrepancy (E)	89	-55	-495	435	284	-598	-804	-1 145
<b>Gross domestic product</b>	<b>72</b>	<b>45</b>	<b>619</b>	<b>439</b>	<b>-555</b>	<b>252</b>	<b>513</b>	<b>786</b>
<b>INCOME FROM GDP</b>								
Compensation of employees	98	-2	-150	13	165	171	-11	-170
Gross operating surplus								
Private non-financial corporations	119	-319	-58	344	127	-443	-93	502
Public non-financial corporations	16	-5	-27	7	35	65	81	-285
Financial corporations	10	-11	-10	12	9	17	-10	-216
General government	—	—	—	—	—	—	—	—
Dwellings owned by persons	-4	-4	-3	17	-11	5	9	20
<i>Total gross operating surplus</i>	141	-338	-97	379	160	-357	-13	20
Gross mixed income	54	115	482	232	-299	302	114	479
<i>Total factor income</i>	292	-225	235	623	26	118	91	329
Taxes less subsidies on production and imports	58	95	66	-53	-174	-588	-567	-606
Statistical discrepancy (I)	-277	175	318	-130	-407	722	991	1 063
<b>Gross domestic product</b>	<b>72</b>	<b>45</b>	<b>619</b>	<b>439</b>	<b>-555</b>	<b>252</b>	<b>513</b>	<b>786</b>

— nil or rounded to zero (including null cells)

# INDUSTRY GROSS VALUE ADDED(a), Chain volume measures(b)—Revisions to percentage changes: **Seasonally adjusted**

		2006-07	2007-08				2008-09		
		Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
A	Agriculture, forestry and fishing	1.2	-0.1	0.7	-1.1	-1.1	6.0	-4.3	-0.1
B	Mining	0.2	—	-0.6	0.6	—	0.3	0.5	-1.2
C	Manufacturing	0.1	-0.1	-0.2	—	0.1	-0.1	-0.2	0.6
D	Electricity, gas and water supply	-0.2	—	—	0.2	-0.3	0.1	—	0.4
E	Construction	0.3	-0.3	—	0.1	—	-0.4	0.2	—
F	Wholesale trade	-0.1	0.1	0.1	—	-0.2	0.2	0.1	0.4
G	Retail trade	—	—	0.1	—	—	—	—	—
H	Accommodation, cafes and restaurants	-0.1	-0.1	-0.1	0.2	-0.1	—	-0.1	-0.7
I	Transport and storage	-0.4	0.3	—	0.4	-0.6	0.3	—	0.1
J	Communication services	0.3	—	—	-0.3	0.4	-0.2	—	-0.4
K	Finance and insurance	—	—	—	0.1	—	—	-0.4	-0.3
L	Property and business services(c)	-0.6	—	0.2	0.6	-0.8	—	0.3	—
M	Government administration and defence	—	—	—	—	—	0.3	0.2	-0.1
N	Education	—	—	—	—	—	—	—	—
O	Health and community services	-0.1	0.4	-0.3	0.5	-0.3	0.4	-1.0	-0.5
P	Cultural and recreational services	-0.3	0.2	—	0.3	-0.5	0.3	-0.1	0.5
Q	Personal and other services	—	0.1	—	-0.1	-0.1	—	—	0.2
..	Ownership of dwellings	—	—	—	—	—	—	—	—
	<i>Gross value added at basic prices</i>	-0.1	—	—	0.2	-0.1	0.1	-0.1	-0.1
	Taxes less subsidies on products	—	—	0.2	—	0.2	0.1	-0.3	—
	<b>Gross domestic product</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>—</b>	<b>0.1</b>	<b>-0.1</b>	<b>—</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Excludes ownership of dwellings.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Electronic Tables, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

### CONCEPTS, SOURCES AND METHODS

**2** Australia's national accounts statistics are compiled in accordance with international standards contained in the *System of National Accounts, 1993* (SNA93). Australia's application of these standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts.

**3** While national estimates are based on the concepts and conventions embodied in SNA93, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of cat. no. 5216.0.

### ACCURACY OF QUARTERLY ESTIMATES

**4** Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

**5** The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data

## EXPLANATORY NOTES *continued*

### ACCURACY OF QUARTERLY ESTIMATES *continued*

coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

**6** The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

**7** Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

**8** Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

### REVISIONS

**9** Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**10** The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

#### *Seasonal Adjustment*

**11** Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

**12** Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

#### *Trend Estimates*

**13** Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

## EXPLANATORY NOTES *continued*

### *Trend Estimates continued*

**14** A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

**15** The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

**16** Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

**17** For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series — Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 7368 or by email at <timeseries@abs.gov.au>.

### *State and territory versus Australian series*

**18** For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

### GROSS DOMESTIC PRODUCT (GDP)

**19** GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

**20** Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price

## EXPLANATORY NOTES *continued*

### GROSS DOMESTIC PRODUCT (GDP) *continued*

estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

**21** As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

### INCOME APPROACH (I)

**22** GDP using the income approach is derived as the sum of factor incomes, consumption of fixed capital (depreciation) and taxes less subsidies on production and imports. Volume estimates are derived by deflating current price estimates by the implicit price deflator from the expenditure approach.

### EXPENDITURE APPROACH (E)

**23** GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

### PRODUCTION APPROACH (P)

**24** GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers) prices, is the value of taxes less subsidies on products.

**25** In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

### FINANCIAL INTERMEDIATION SERVICES

**26** In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

**27** In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by other units – households, non-financial corporations and government units. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

**28** In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

## EXPLANATORY NOTES *continued*

### RELATED PUBLICATIONS

**29** In addition to the publications already mentioned, others of interest include:

*Australian System of National Accounts* (cat. no. 5204.0)—annual

*Australian National Accounts: State Accounts* (cat. no. 5220.0)—annual

*Australian National Accounts: Financial Accounts* (cat. no. 5232.0)—quarterly

**30** Current publications and other products released by the ABS are available from the *Statistics Page*. The ABS also issues a daily *Release Advice* on the web site which details products to be released in the week ahead. A National Accounts theme page is available on the ABS web site <<http://www.abs.gov.au>> select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

### ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GNP	gross national product
GOS	gross operating surplus
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA93	System of National Accounts 1993
ULC	unit labour costs
WPI	wage price index

## APPENDIX LIST OF ELECTRONIC TABLES

<i>Electronic table (time series spreadsheet)</i>		<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1.	Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2.	Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3.	Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4.	Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5.	Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6.	Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7.	Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8.	Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9.	Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10.	Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
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18.	Taxes, Current prices	39	Trend, seasonally adjusted and original.
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## APPENDIX LIST OF ELECTRONIC TABLES *continued*

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21.	State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22.	State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23.	State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24.	State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25.	State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26.	State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27.	State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28.	State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29.	State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30.	Key Aggregates and analytical series, Annual	3	Annual
31.	Income from GDP and Changes in Inventories, Annual	44	Annual
32.	Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33.	Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34.	National Income Account, Current prices, Annual		Annual current price data.
35.	National Capital Account, Current prices, Annual		Annual current price data.
36.	External Account, Current prices, Annual		Annual current price data.
37.	Indexes of Industrial Production		Quarterly indexes.
38.	Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39.	Indexes of Industrial Production, Annual		Annual indexes.

## GLOSSARY

<b>Agricultural income</b>	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
<b>Average compensation per employee</b>	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
<b>Basic price</b>	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.
<b>Chain price indexes</b>	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
<b>Chain volume measures</b>	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
<b>Changes in inventories held by enterprises and general government</b>	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
<b>Compensation of employees</b>	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an

## GLOSSARY *continued*

<b>Compensation of employees</b> <i>continued</i>	unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).
<b>Consumption of fixed capital</b>	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
<b>Contributions to growth in GDP</b>	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;"><math>A(t)</math> — value of aggregate A in quarter under consideration</p> <p style="margin-left: 40px;"><math>A(t-1)</math> — value of aggregate A in previous quarter</p> <p style="margin-left: 40px;"><math>GDP(t-1)</math> — value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
<b>Current prices</b>	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2002–03 are valued using 2002–03 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
<b>Domestic sales</b>	See <i>Imports to domestic sales ratio</i> .
<b>Farm GDP</b>	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
<b>Gross disposable income – households</b>	Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises, net non-life insurance premiums and other current transfers payable by households.
<b>Gross domestic product (GDP)</b>	The total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Gross farm product is that part of gross domestic product which derives from production in agriculture and services to agriculture. Gross non-farm product arises from production in all other industries.
<b>GDP per capita</b>	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
<b>Gross domestic product per hour worked</b>	<p>The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.</p> <p>Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).</p>
<b>Gross national income (GNI)</b>	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).

## GLOSSARY *continued*

<b>Gross operating surplus</b>	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
<b>Gross value added</b>	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
<b>Hours worked</b>	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
<b>Household saving ratio</b>	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
<b>Implicit price deflator</b>	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
<b>Imports to domestic sales ratio</b>	<p>The numerator – imports – refers to imports of merchandise goods. The denominator – domestic sales – is defined as:</p> <ul style="list-style-type: none"> <li>■ household final consumption expenditure on goods</li> <li>■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment</li> <li>■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment.</li> </ul> <p>This ratio is calculated using current price estimates.</p>
<b>Labour productivity</b>	See <i>Gross domestic product per hour worked</i> .
<b>Market sector</b>	Five industries are excluded from the market sector: Property and business services; Government administration and defence; Education; Health and community services; and Personal and other services. These are excluded because their outputs are not marketed and/or because their outputs are derived either wholly or primarily by using either deflated input cost data or hours worked as indicators of output. The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less the above five industries, less Ownership of dwellings (for which an index of capital services is used as the indicator of output), plus taxes less subsidies on products attributable to the market sector industries.

## GLOSSARY *continued*

<b>National saving</b>	Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government. Also referred to as net saving.
<b>National saving ratio</b>	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
<b>Net domestic product</b>	Calculated as GDP less consumption of fixed capital.
<b>Net lending to non-residents</b>	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
<b>Non-farm GDP</b>	Gross domestic product less farm GDP.
<b>Private business investment</b>	<p>Defined as:</p> <ul style="list-style-type: none"> <li>■ non-dwelling construction</li> <li>■ plus machinery and equipment</li> <li>■ plus livestock</li> <li>■ plus intangible fixed assets.</li> </ul> <p>Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.</p>
<b>Private non-farm inventories to total sales ratio</b>	<p>The denominator – total sales – is defined as:</p> <ul style="list-style-type: none"> <li>■ household final consumption expenditure on goods</li> <li>■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment</li> <li>■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment</li> <li>■ plus exports of goods.</li> </ul> <p>This ratio is calculated using current price estimates.</p>
<b>Purchasers' price</b>	The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
<b>Real gross national income</b>	Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.
<b>Real gross domestic income</b>	<p>Calculated by:</p> <ul style="list-style-type: none"> <li>■ taking the volume measure of gross national expenditure (GNE)</li> <li>■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services</li> <li>■ deducting the volume measure of imports of goods and services</li> <li>■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP.</li> </ul> <p>In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
<b>Real net national disposable income</b>	<p>Calculated by:</p> <ul style="list-style-type: none"> <li>■ taking real gross domestic income</li> <li>■ deducting real incomes payable to the rest of the world</li> <li>■ adding real incomes receivable from the rest of the world</li> <li>■ deducting the volume measure of consumption of fixed capital.</li> </ul>

## GLOSSARY *continued*

<b>Real net national disposable income <i>continued</i></b>	Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
<b>Statistical discrepancy (I), (E) and (P)</b>	Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.
<b>Subsidies on products</b>	Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
<b>Taxes on products</b>	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
<b>Terms of trade</b>	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
<b>Total sales</b>	See <i>Private non-farm inventories to total sales ratio</i> .
<b>Wages and salaries</b>	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.



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1300 135 070

### EMAIL

client.services@abs.gov.au

### FAX

1300 135 211

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Client Services, ABS, GPO Box 796, Sydney NSW 2001

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