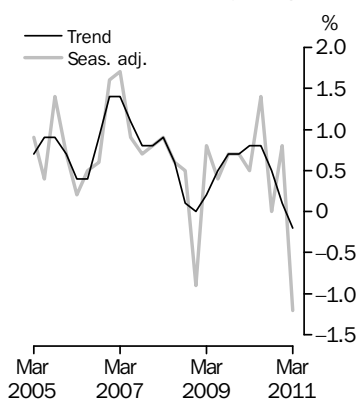


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 1 JUN 2011

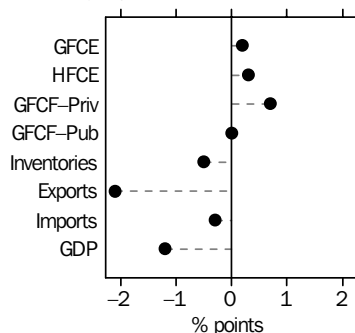
GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

KEY FIGURES

| | % change Dec qtr 10 to Mar qtr 11 | % change Mar qtr 10 to Mar qtr 11 |
|---|---|---|
| GDP (Chain volume measure) | | |
| Trend | -0.2 | 1.2 |
| Seasonally adjusted | -1.2 | 1.0 |
| Final consumption expenditure (Chain volume measure) | | |
| Trend | 0.7 | 3.4 |
| Seasonally adjusted | 0.8 | 3.7 |
| Gross fixed capital formation (Chain volume measure) | | |
| Trend | 1.1 | 2.1 |
| Seasonally adjusted | 2.4 | 2.4 |
| GDP chain price index | | |
| Original | 1.7 | 5.8 |
| Terms of trade | | |
| Seasonally adjusted | 5.8 | 22.4 |
| Real net national disposable income | | |
| Trend | -0.1 | 5.2 |
| Seasonally adjusted | 0.1 | 6.4 |

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP decreased 0.2% and Non-farm GDP also decreased 0.2% in the March 2011 quarter. GDP per hour worked in the market sector fell 0.7% and the Terms of trade rose 4.5%.
- In seasonally adjusted terms, GDP decreased by 1.2% in the March quarter and Non-farm GDP fell 1.0%. The Terms of trade rose 5.8% and Real gross domestic income was flat.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main detractors to expenditure on GDP were Net exports (-2.4 percentage points) and Inventories (-0.5 percentage points). Private gross fixed capital formation (0.7 percentage points) was the largest positive contributor.

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Mining (down 6.1%) contributed -0.6 percentage points, while Manufacturing (down 2.4%) and Agriculture (down 8.9%) both contributed 0.2 points to the decline in GDP.

NOTES

FORTHCOMING ISSUES

| <i>ISSUE (Quarter)</i> | <i>RELEASE DATE</i> |
|------------------------|---------------------|
| June 2011 | 7 September 2011 |
| September 2011 | 7 December 2011 |
| December 2011 | 7 March 2012 |
| March 2012 | 6 June 2012 |

REVISIONS IN THIS ISSUE

There are revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment.

IMPACT OF THE FLOODS

Heavy rain and flooding occurred in Queensland and other states in late 2010 and early 2011. The December quarter issue of this publication presented the first economic impact of these floods. This current issue reflects the continued impact. There were no significant data reporting issues this quarter.

ABBREVIATIONS

| | |
|----------|--|
| ABS | Australian Bureau of Statistics |
| ANZSIC06 | <i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i> |
| DFD | domestic final demand |
| GDP | gross domestic product |
| GFCE | government final consumption expenditure |
| GFCF | gross fixed capital formation |
| GNE | gross national expenditure |
| GNI | gross national income |
| GOS | gross operating surplus |
| GVA | gross value added |
| GVAP | gross value of agricultural production |
| HFCE | household final consumption expenditure |
| RULC | real unit labour costs |
| SNA08 | System of National Accounts 2008 version |
| ULC | unit labour costs |
| WPI | wage price index |

Brian Pink
Australian Statistician

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| Main features: Income at current prices | 6 |
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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

| | TREND | | | SEASONALLY ADJUSTED | | |
|---------------------------------|---------------------------------|---------------------------------|--|---------------------------------|---------------------------------|--|
| | % change Dec 10 to Mar 11 | % change Mar 10 to Mar 11 | % points contributions to growth in GDP Dec 10 to Mar 11 | % change Dec 10 to Mar 11 | % change Mar 10 to Mar 11 | % points contributions to growth in GDP Dec 10 to Mar 11 |
| Final consumption expenditure | | | | | | |
| General government | 0.9 | 4.1 | 0.2 | 1.4 | 4.6 | 0.2 |
| Households | 0.6 | 3.1 | 0.3 | 0.6 | 3.4 | 0.3 |
| Gross fixed capital formation | | | | | | |
| Private | | | | | | |
| Dwellings | 1.0 | 2.5 | 0.1 | 4.6 | 6.6 | 0.3 |
| Ownership transfer costs | -5.4 | -19.3 | -0.1 | 0.1 | -16.8 | — |
| Non-dwelling construction | 0.9 | 8.6 | 0.1 | 1.3 | 8.7 | 0.1 |
| Machinery and equipment | 3.9 | 2.6 | 0.2 | 6.0 | 5.7 | 0.4 |
| Cultivated biological resources | -2.9 | 2.0 | — | -3.4 | 2.5 | — |
| Intellectual property products | 0.4 | 1.9 | — | 1.2 | 2.1 | — |
| Public | -0.2 | -0.7 | — | -0.7 | -6.0 | — |
| Changes in inventories | na | na | 0.1 | na | na | -0.5 |
| Gross national expenditure | 0.9 | 3.1 | 0.9 | 0.8 | 3.1 | 0.8 |
| Exports of goods and services | -2.9 | -2.3 | -0.7 | -8.7 | -3.4 | -2.1 |
| Imports of goods and services | 1.9 | 8.2 | -0.5 | 1.3 | 9.0 | -0.3 |
| Statistical discrepancy (E) | na | na | 0.1 | na | na | 0.4 |
| Gross domestic product | -0.2 | 1.2 | -0.2 | -1.2 | 1.0 | -1.2 |

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MARCH QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Government final consumption expenditure increased 1.4% and Household final consumption expenditure increased 0.6% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Recreation and culture (up 1.0%) and Food (0.8%).

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 2.4% in seasonally adjusted terms. Total private gross fixed capital formation increased 3.4%, reflecting a rise in Total dwellings (up 4.6%) and Total machinery and equipment (up 6.0%). Public gross fixed capital formation decreased 0.7%. This was driven by a decrease in Total public corporations investment (down 3.0%).

CHANGES IN INVENTORIES

- Total inventories increased \$916m in seasonally adjusted terms compared with an increase of \$2,461m last quarter. The change in inventories detracted 0.5 percentage points from GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services decreased 8.7% in seasonally adjusted terms. Seasonally adjusted Exports of goods fell 10.1%, driven by Non-rural exports (down 11.9%).
- Imports of goods and services increased 1.3% in seasonally adjusted terms. Seasonally adjusted Imports of goods rose 0.8%, with capital good imports being the main driver (up 5.0%).

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

| | TREND | | | SEASONALLY ADJUSTED | | |
|--|---------------------------------|---------------------------------|--|---------------------------------|---------------------------------|--|
| | % change Dec 10 to Mar 11 | % change Mar 10 to Mar 11 | % points contributions to growth in GDP Dec 10 to Mar 11 | % change Dec 10 to Mar 11 | % change Mar 10 to Mar 11 | % points contributions to growth in GDP Dec 10 to Mar 11 |
| Agriculture, forestry and fishing | -1.6 | 21.3 | — | -8.9 | 20.3 | -0.2 |
| Mining | -3.9 | -7.3 | -0.4 | -6.1 | -9.0 | -0.6 |
| Manufacturing | -0.6 | -1.5 | — | -2.4 | -3.1 | -0.2 |
| Electricity, gas, water and waste services | 0.7 | 0.8 | — | 1.6 | 1.7 | — |
| Construction | 0.7 | 5.7 | 0.1 | 1.2 | 7.0 | 0.1 |
| Wholesale trade | 0.4 | -1.5 | — | 1.6 | -0.3 | 0.1 |
| Retail trade | 0.2 | 1.0 | — | 0.5 | 1.4 | — |
| Accommodation and food services | 0.2 | 1.9 | — | -1.1 | 2.1 | — |
| Transport, postal and warehousing | -0.1 | 0.9 | — | -1.3 | -1.1 | -0.1 |
| Information media and telecommunications | -0.5 | -0.2 | — | 0.7 | 1.6 | — |
| Financial and insurance services | 0.9 | 3.8 | 0.1 | 0.1 | 2.7 | — |
| Rental, hiring and real estate services | -1.0 | -4.2 | — | 2.0 | -2.0 | — |
| Professional, scientific and technical services | 2.2 | 11.4 | 0.1 | -0.1 | 10.3 | — |
| Administrative and support services | 1.5 | 8.9 | — | -2.4 | 6.7 | -0.1 |
| Public administration and safety | 0.3 | 1.4 | — | 0.4 | 0.7 | — |
| Education and training | 0.6 | 2.6 | — | 0.5 | 2.6 | — |
| Health care and social assistance | 0.6 | 2.1 | — | 0.9 | 2.7 | 0.1 |
| Arts and recreation services | 2.1 | 5.1 | — | 2.9 | 7.2 | — |
| Other services | -2.2 | -6.6 | — | -3.1 | -8.2 | — |
| Ownership of dwellings | 0.7 | 2.9 | 0.1 | 0.7 | 3.0 | 0.1 |
| Taxes less subsidies on products | -0.4 | 1.0 | — | -0.6 | 1.5 | — |
| Statistical discrepancy (P) | na | na | -0.1 | na | na | -0.4 |
| Gross domestic product | -0.2 | 1.2 | -0.2 | -1.2 | 1.0 | -1.2 |

— nil or rounded to zero (including null cells)

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MARCH QUARTER

Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate decreased 1.6%. The seasonally adjusted estimate fell 8.9%.

MINING

- The trend estimate fell 3.9%. The seasonally adjusted estimate fell 6.1% due to weather event disruptions across a range of commodities.

MANUFACTURING

- The trend estimate fell 0.6% while the seasonally adjusted estimate fell 2.4% with falls seen across most sub-divisions within the industry.

TRANSPORT, POSTAL AND STORAGE SERVICES

- The trend estimate decreased 0.1%, while the seasonally adjusted estimate fell 1.3% with falls in road and rail transport due to flooding.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

| | TREND | | | SEASONALLY ADJUSTED | | |
|------------------------------|---------------------------------|---------------------------------|--|---------------------------------|---------------------------------|--|
| | % change Dec 10 to Mar 11 | % change Mar 10 to Mar 11 | % points contributions to growth in GDP Dec 10 to Mar 11 | % change Dec 10 to Mar 11 | % change Mar 10 to Mar 11 | % points contributions to growth in GDP Dec 10 to Mar 11 |
| New South Wales | 0.5 | 2.6 | 0.1 | 0.4 | 2.8 | 0.1 |
| Victoria | 0.6 | 2.8 | 0.1 | 1.6 | 3.5 | 0.4 |
| Queensland | -0.1 | 0.9 | — | -0.6 | 1.2 | -0.1 |
| South Australia | 0.4 | 2.0 | — | -0.8 | 1.9 | -0.1 |
| Western Australia | 1.6 | 5.6 | 0.2 | 3.2 | 6.8 | 0.4 |
| Tasmania | 1.3 | 4.5 | — | 1.7 | 4.9 | — |
| Northern Territory | -0.2 | -0.3 | — | -0.7 | -1.0 | — |
| Australian Capital Territory | 1.7 | 7.2 | 0.1 | 3.3 | 9.9 | 0.1 |
| Australia (DFD)(a) | 0.8 | 3.0 | 0.8 | 1.3 | 3.3 | 1.3 |

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

MARCH QUARTER

Summary Comments

STATE FINAL DEMAND

- In trend terms, growth during the quarter was strongest for the Australian Capital Territory (up 1.7%), and Western Australia (up 1.6%). The Northern Territory and Queensland were the weakest, with growth of -0.2% and -0.1% respectively.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, there was growth across all States, ranging from 0.4% in the Australian Capital Territory to 1.0% in Western Australia.

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, there was growth across all States, ranging from 0.6% in Victoria to 1.2% in Queensland.

PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the weakest growth was recorded in the Northern Territory (down 4.0%) and Queensland (down 1.4%). The strongest positive growth was recorded in the Australian Capital Territory (up 6.1%), and Tasmania (up 3.7%).

PUBLIC GROSS FIXED CAPITAL FORMATION

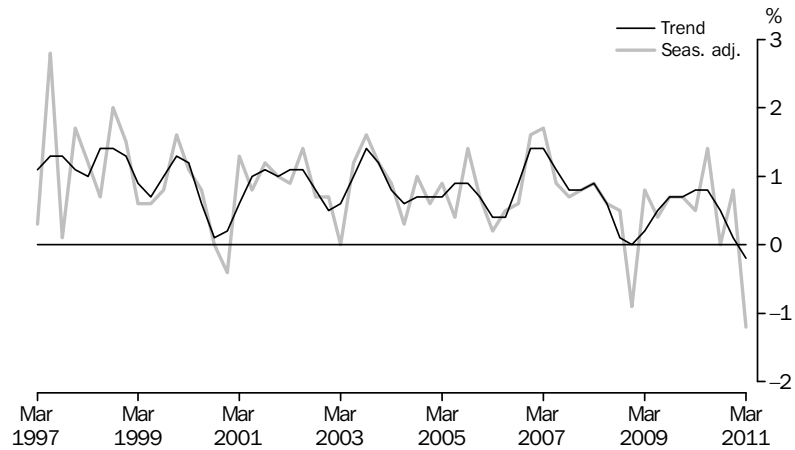
- In trend terms, growth across States ranged from -2.9% in Queensland to 3.2% in the Australian Capital Territory.

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

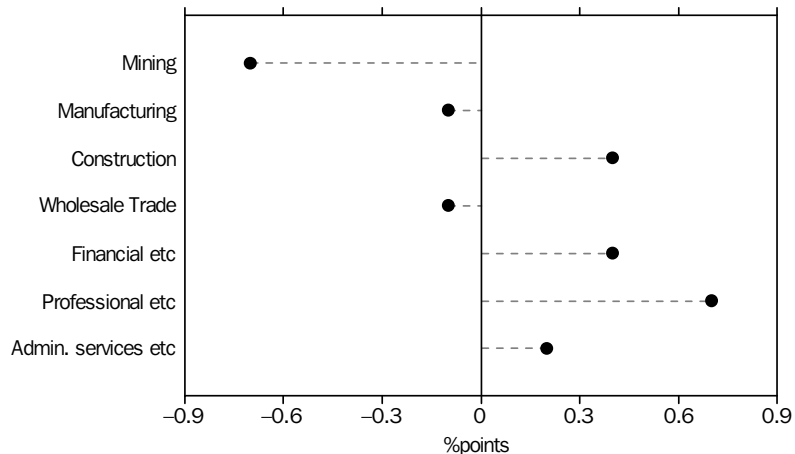
In seasonally adjusted terms, GDP decreased 1.2% in the March quarter, through the year GDP growth was 1.0%.

GDP, Percentage changes—Volume measures



On the expenditure side, the decline this quarter (in seasonally adjusted volume terms) was driven by Net exports (detracting 2.4 percentage points) and Changes in inventories (detracting 0.5 percentage points). Partially offsetting these falls were Private gross fixed capital formation (adding 0.7 percentage points), Household final consumption expenditure (adding 0.3 percentage points) and Government final consumption expenditure (adding 0.2 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Mar 10 to Mar 11: **Trend**



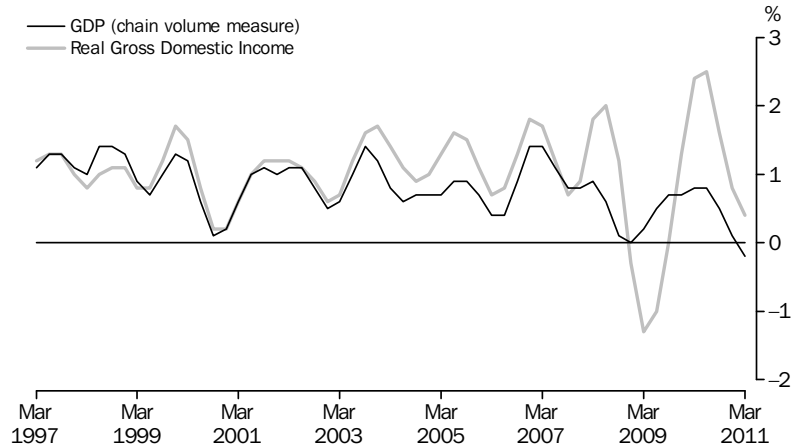
REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the March quarter, real gross domestic income was flat, while the volume measure of GDP decreased by 1.2%, reflecting an increase of 5.8% in the Terms of trade.

ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME *continued*

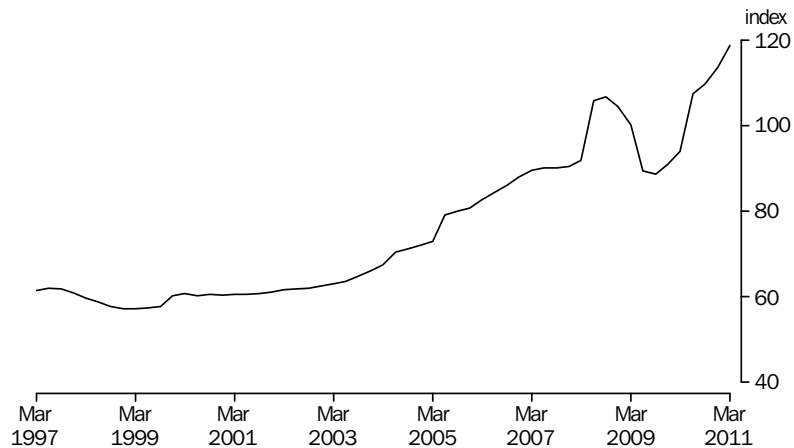
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade rose 5.8% in seasonally adjusted terms in the March quarter following a 1.4% increase in the December quarter.

TERMS OF TRADE, Trend—(2007—08 = 100.0)

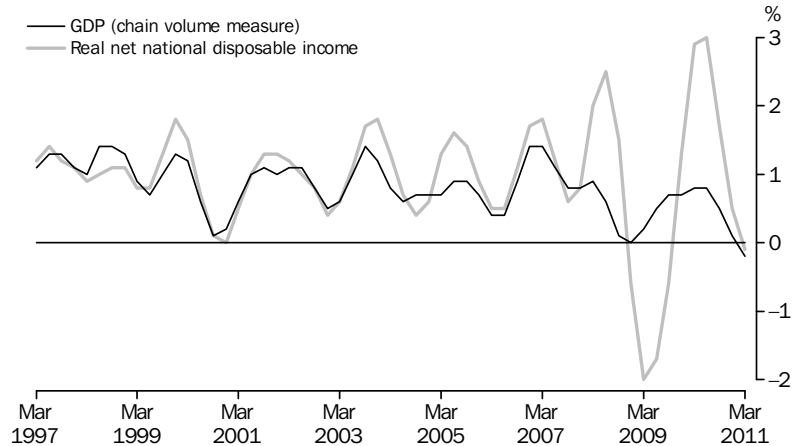


REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the March quarter, seasonally adjusted Real net national disposable income increased 0.1%. Growth over the past 4 quarters was 6.4% compared with 1.0% for GDP.

REAL NET NATIONAL
DISPOSABLE INCOME
continued

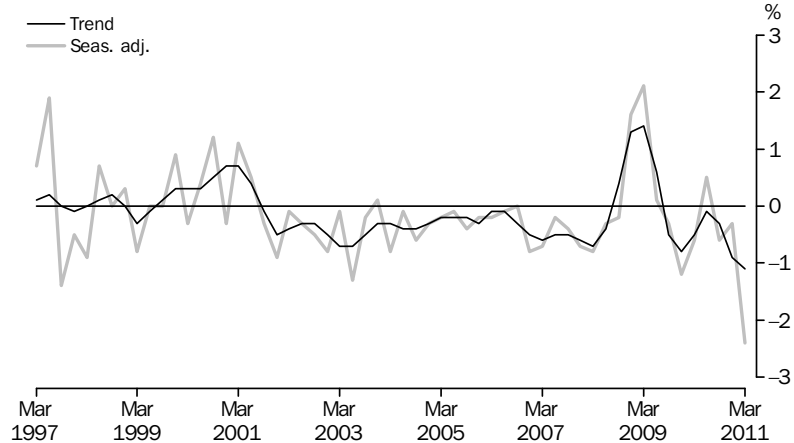
PERCENTANGE CHANGES: Trend



NET EXPORTS
CONTRIBUTION TO
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports detracted 2.4 percentage points from GDP growth in the March quarter 2011 compared with -0.3 percentage points in the December quarter 2010.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



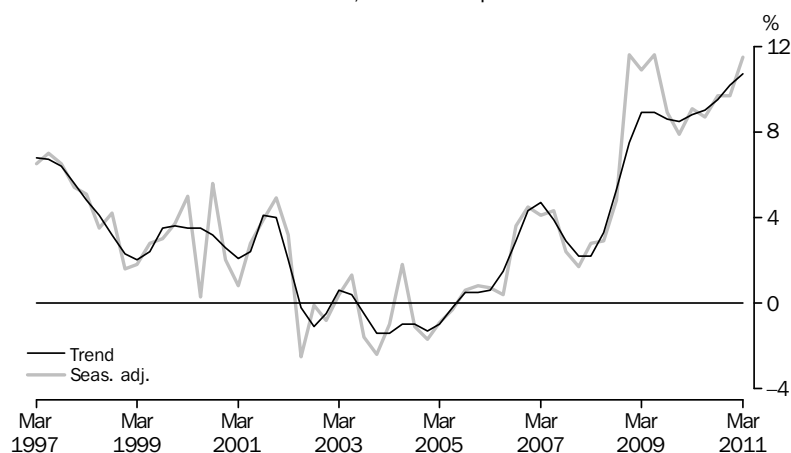
HOUSEHOLD SAVING
RATIO

The Household saving ratio was 11.5% in seasonally adjusted terms in the March quarter 2011. The trend estimates for Household saving was 10.7% in the quarter.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, refer to *Spotlight on National Accounts, 2007–Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL
ACCOUNTS

The GDP chain price index was 1.7% in the March quarter 2011.

The chain price index for Household final consumption expenditure (HFCE) increased 1.5% in the March quarter 2011, compared to an increase of 1.6% in the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are,

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

The Chain price index for Private gross fixed capital formation decreased 0.3% this quarter. Machinery and equipment decreased 1.3%. This decrease was partially offset by a rise in the Chain price index for Dwellings (up 0.6%).

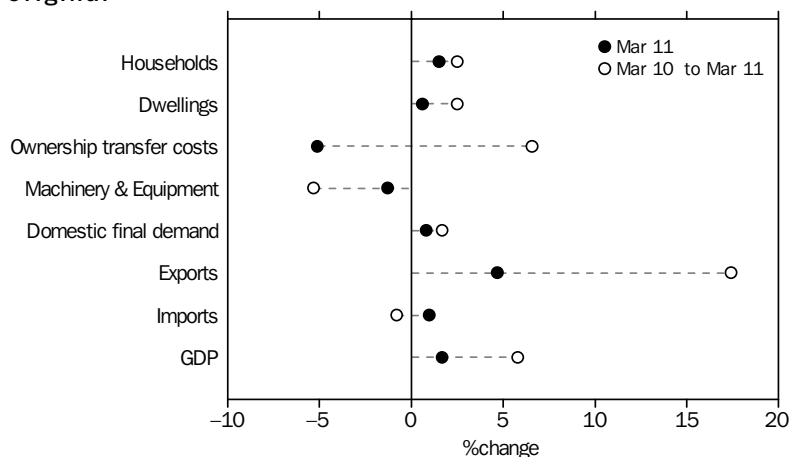
The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, was 0.8% in the quarter and 1.7% through the year.

The Export Chain price index increased 4.7% during the quarter, and 17.4% through the year. Import prices increased 1.0% in the March quarter, but decreased 0.8% through the year.

ANALYSIS AND COMMENTS *continued*

PRICES IN THE NATIONAL
ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes:
Original



NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

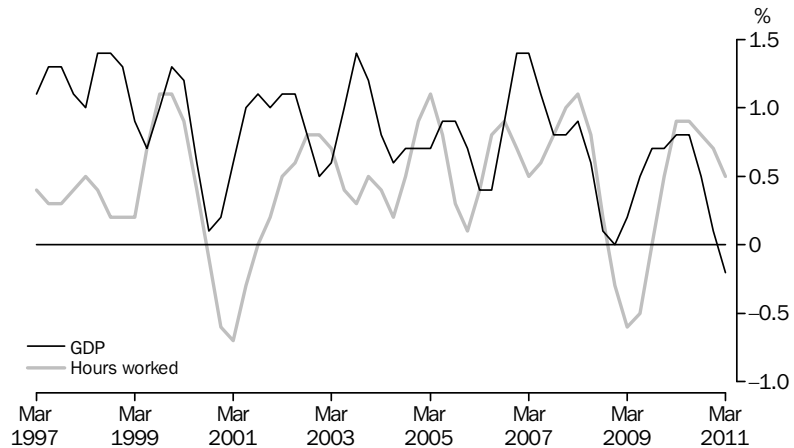
In the March quarter 2011, seasonally adjusted Compensation of employees rose 2.9%, and the seasonally adjusted number of employees recorded in the Labour Force survey rose 0.4%. Average compensation per employee increased 2.5%.

In trend terms, Hours worked increased 0.5% during the quarter with through the year change at 2.9%. In the Market sector (see Glossary for definition) Hours worked rose during the quarter (0.5%) with through the year change at 2.3%. In the March quarter 2011, GDP per hour worked (in trend terms) fell 0.7%. Market sector GDP per hour worked (in trend terms) fell 0.7% in the quarter and also by 0.7% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article in Australian Economic Indicators cat. no. 1350.0, April 2004) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

PERCENTAGE CHANGE: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the March quarter 2011, the trend Real ULC decreased 0.4% while the trend Non-farm Real ULC increased 0.1%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2007–08 = 100.0)



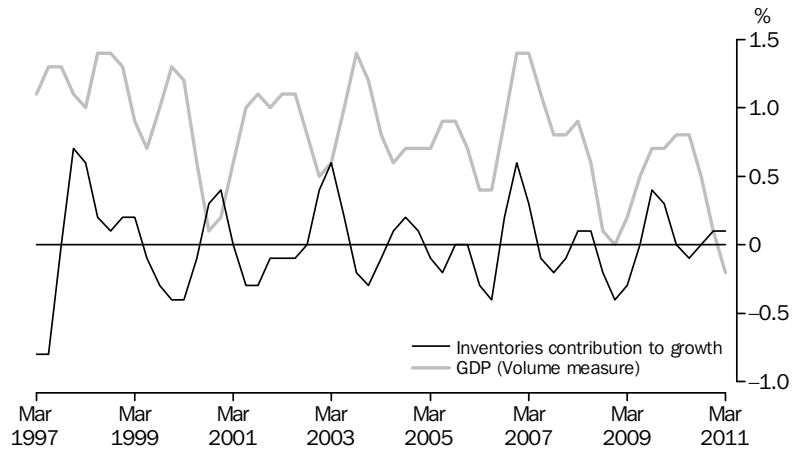
CHANGES IN
INVENTORIES

Changes in inventories can have a significant impact on growth in quarterly GDP. Positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

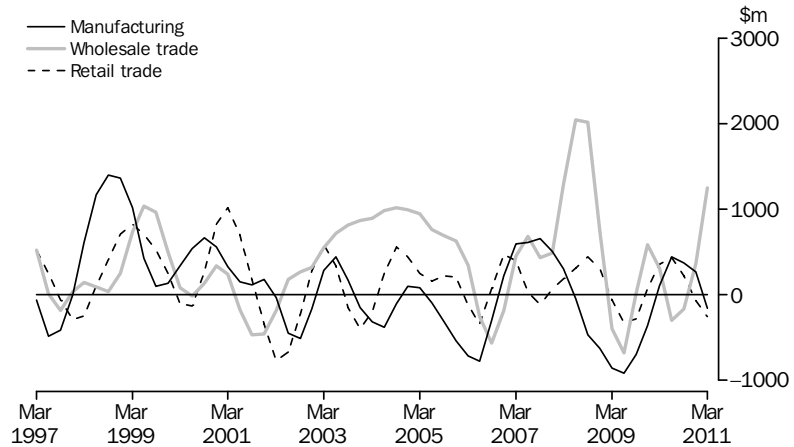
CHANGES IN
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale trade and Retail trade. In seasonally adjusted terms, Wholesale trade has continued with a buildup in the volume of inventories in the March quarter 2011 as a result of the large cereals crop. There has also been a small build up in the seasonally adjusted volume of inventories in Other non-farm industries this quarter, following a run down in the December quarter. The Mining industry is the main contributor to Other non-farm inventories.

CHANGE IN INVENTORIES, Selected industries: **Trend**



ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in June quarter 2011. In the absence of any other revisions, seasonally adjusted growth of 0.4% is required in June quarter 2011 to maintain, in June quarter 2011, the trend growth of -0.2% currently estimated for the March quarter 2011.

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

| | Seasonally adjusted GDP as published in Table 2 | Trend GDP as published in Table 1 | TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN JUN QTR 2011 | | |
|-------------|---|--|---|--------------|---------------------|
| | | | Grows by 1.0% | No change | Falls by 1.0% |
| 2008 | | | | | |
| December | -0.9 | — | — | — | — |
| 2009 | | | | | |
| March | 0.8 | 0.2 | 0.2 | 0.2 | 0.2 |
| June | 0.4 | 0.5 | 0.5 | 0.5 | 0.5 |
| September | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 |
| December | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 |
| 2010 | | | | | |
| March | 0.5 | 0.8 | 0.8 | 0.8 | 0.8 |
| June | 1.4 | 0.8 | 0.8 | 0.8 | 0.8 |
| September | — | 0.5 | 0.5 | 0.6 | 0.6 |
| December | 0.8 | 0.1 | 0.1 | — | -0.1 |
| 2011 | | | | | |
| March | -1.2 | -0.2 | — | -0.3 | -0.5 |

— nil or rounded to zero (including null cells)

RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL
ACCOUNTS:
INPUT-OUTPUT TABLES –
ELECTRONIC PUBLICATION
(CAT. NO.
5209.0.55.001)

The 2006–07 issue of *Australian National Accounts: Input-Output Tables*, was released on 23 December 2010. This product presents information on supply and use by detailed product item based on the 2005–06 Input-Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2006–07. These tables are released as Microsoft Excel workbooks.

AUSTRALIAN SYSTEM OF
NATIONAL ACCOUNTS
(CAT. NO. 5204.0)

The 2009–10 issue of the *Australian System of National Accounts*, was released on 29 October 2010. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of Gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL
ACCOUNTS: STATE
ACCOUNTS (CAT. NO.
5220.0)

The 2009–10 issue of the *Australian National Accounts: State Accounts*, was released on 19 November 2010. It provides detailed, annual estimates of Gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL
ACCOUNTS: FINANCIAL
ACCOUNTS (CAT. NO.
5232.0)

The March quarter 2011 issue of *Australian National Accounts: Financial Accounts* will be released on 23 June 2011. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.

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| | 2008-09 | | 2009-10 | | | | 2010-11 | | | | Mar 10 to Mar 11 |
|---|---------|------|---------|------|------|------|---------|------|-----|------|---------------------|
| | Jun | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | | |
| PERCENTAGE CHANGE (a) | | | | | | | | | | | |
| Chain volume GDP and related measures(b) | | | | | | | | | | | |
| GDP | 0.5 | 0.7 | 0.7 | 0.8 | 0.8 | 0.5 | 0.1 | -0.2 | | 1.2 | |
| GDP per capita(c) | — | 0.2 | 0.2 | 0.4 | 0.4 | 0.1 | -0.2 | -0.5 | | -0.2 | |
| GDP market sector(d) | — | 0.7 | 1.1 | 1.1 | 1.1 | 0.6 | 0.1 | -0.2 | | 1.6 | |
| Net domestic product | 0.4 | 0.5 | 0.5 | 0.6 | 0.7 | 0.3 | -0.1 | -0.5 | | 0.4 | |
| Real income measures(b) | | | | | | | | | | | |
| Real gross domestic income | -1.0 | — | 1.3 | 2.4 | 2.5 | 1.6 | 0.8 | 0.4 | | 5.4 | |
| Real gross national income | -1.2 | -0.3 | 1.3 | 2.6 | 2.7 | 1.6 | 0.6 | 0.2 | | 5.2 | |
| Real net national disposable income | -1.7 | -0.6 | 1.3 | 2.9 | 3.0 | 1.7 | 0.5 | -0.1 | | 5.2 | |
| Real net national disposable income per capita(c) | -2.2 | -1.0 | 0.8 | 2.5 | 2.6 | 1.3 | 0.2 | -0.4 | | 3.8 | |
| Current price measures | | | | | | | | | | | |
| GDP | -1.0 | 0.2 | 1.8 | 2.7 | 2.7 | 1.9 | 1.3 | 1.0 | | 7.0 | |
| Productivity | | | | | | | | | | | |
| Hours worked | -0.5 | — | 0.5 | 0.9 | 0.9 | 0.8 | 0.7 | 0.5 | | 2.9 | |
| Hours worked market sector(d) | -0.8 | — | 0.7 | 0.9 | 0.7 | 0.5 | 0.5 | 0.5 | | 2.3 | |
| GDP per hour worked | 1.0 | 0.6 | 0.2 | -0.1 | -0.1 | -0.3 | -0.6 | -0.7 | | -1.6 | |
| GDP per hour worked market sector(d) | 0.9 | 0.8 | 0.4 | 0.2 | 0.4 | 0.1 | -0.4 | -0.7 | | -0.7 | |
| Real unit labour costs | 0.7 | 1.0 | -1.0 | -2.0 | — | 1.0 | — | -0.4 | | 0.6 | |
| Real unit labour costs - non-farm | 0.6 | 1.3 | -1.4 | -1.8 | 0.1 | 1.1 | 0.1 | 0.1 | | 1.3 | |
| Prices | | | | | | | | | | | |
| Terms of Trade | -10.8 | -0.8 | 2.5 | 3.4 | 14.3 | 2.2 | 3.5 | 4.5 | | 26.2 | |

LEVELS

| | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|--|----|
| Chain volume GDP and related measures(b) | | | | | | | | | | |
| GDP (\$m) | 315 308 | 317 387 | 319 561 | 322 011 | 324 662 | 326 230 | 326 545 | 325 922 | | .. |
| GDP per capita(c) (\$) | 14 362 | 14 388 | 14 423 | 14 476 | 14 540 | 14 558 | 14 523 | 14 446 | | .. |
| GDP market sector(d) (\$m) | 244 282 | 246 073 | 248 777 | 251 575 | 254 372 | 255 946 | 256 183 | 255 565 | | .. |
| Net domestic product | 264 331 | 265 678 | 267 113 | 268 818 | 270 728 | 271 558 | 271 152 | 269 817 | | .. |
| Real income measures(b) | | | | | | | | | | |
| Real gross domestic income (\$m) | 308 731 | 308 585 | 312 748 | 320 319 | 328 331 | 333 536 | 336 359 | 337 772 | | .. |
| Real gross national income (\$m) | 297 188 | 296 413 | 300 238 | 308 156 | 316 553 | 321 674 | 323 716 | 324 238 | | .. |
| Real net national disposable income (\$m) | 245 986 | 244 556 | 247 717 | 254 945 | 262 646 | 267 079 | 268 442 | 268 297 | | .. |
| Real net national disposable income per capita(c) (\$) | 11 204 | 11 087 | 11 181 | 11 461 | 11 762 | 11 919 | 11 939 | 11 892 | | .. |
| Current price measures | | | | | | | | | | |
| GDP (\$m) | 309 905 | 310 671 | 316 219 | 324 887 | 333 594 | 339 898 | 344 307 | 347 606 | | .. |
| GDP per capita(c) (\$) | 14 115 | 14 084 | 14 273 | 14 605 | 14 940 | 15 168 | 15 313 | 15 407 | | .. |
| Gross national income (\$m) | 298 662 | 298 717 | 303 161 | 311 755 | 320 908 | 327 331 | 330 865 | 332 970 | | .. |
| National net saving (\$m) | 21 981 | 19 095 | 19 833 | 24 140 | 29 067 | 31 686 | 31 365 | 29 906 | | .. |
| Household saving ratio | 8.9 | 8.6 | 8.5 | 8.8 | 9.0 | 9.5 | 10.2 | 10.7 | | .. |

INDEXES (e)

| | | | | | | | | | | |
|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--|----|
| Productivity | | | | | | | | | | |
| Hours worked | 99.2 | 99.3 | 99.8 | 100.6 | 101.6 | 102.3 | 103.0 | 103.5 | | .. |
| Hours worked market sector(d) | 98.6 | 98.6 | 99.3 | 100.2 | 100.9 | 101.4 | 102.0 | 102.5 | | .. |
| GDP per hour worked | 101.3 | 101.9 | 102.1 | 102.0 | 101.9 | 101.6 | 101.0 | 100.4 | | .. |
| GDP per hour worked market sector(d) | 101.0 | 101.8 | 102.1 | 102.3 | 102.8 | 102.9 | 102.4 | 101.7 | | .. |
| Real unit labour costs | 100.3 | 101.3 | 100.2 | 98.2 | 98.1 | 99.2 | 99.1 | 98.8 | | .. |
| Real unit labour costs - non-farm | 100.2 | 101.5 | 100.1 | 98.3 | 98.4 | 99.4 | 99.5 | 99.6 | | .. |
| Prices | | | | | | | | | | |
| Terms of trade | 89.4 | 88.7 | 90.9 | 93.9 | 107.3 | 109.7 | 113.5 | 118.6 | | .. |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2008-09.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2008-09 = 100.0.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | | | Mar 10 to Mar 11 |
|---|---------|------|---------|------|------|------|---------|------|------|--|---------------------|
| | Jun | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | | |
| PERCENTAGE CHANGE (a) | | | | | | | | | | | |
| Chain volume GDP and related measures(b) | | | | | | | | | | | |
| GDP | 0.4 | 0.7 | 0.7 | 0.5 | 1.4 | — | 0.8 | -1.2 | 1.0 | | |
| GDP per capita(c) | — | 0.2 | 0.2 | 0.1 | 1.0 | -0.3 | 0.5 | -1.5 | -0.4 | | |
| GDP market sector(d) | 0.2 | 1.3 | 0.7 | 1.1 | 1.3 | 0.6 | 0.4 | -1.2 | 1.2 | | |
| Net domestic product | 0.2 | 0.5 | 0.5 | 0.3 | 1.3 | -0.3 | 0.7 | -1.7 | 0.1 | | |
| Real income measures(b) | | | | | | | | | | | |
| Real gross domestic income | -1.2 | — | 1.4 | 1.9 | 4.1 | 0.5 | 1.2 | — | 5.8 | | |
| Real gross national income | -1.9 | 0.8 | 0.4 | 2.1 | 5.2 | — | 0.6 | 0.3 | 6.2 | | |
| Real net national disposable income | -2.5 | 0.7 | 0.2 | 2.2 | 6.0 | -0.2 | 0.5 | 0.1 | 6.4 | | |
| Real net national disposable income per capita(c) | -3.0 | 0.2 | -0.2 | 1.8 | 5.6 | -0.5 | 0.1 | -0.2 | 5.0 | | |
| Current price measures | | | | | | | | | | | |
| GDP | -1.5 | 0.6 | 2.0 | 2.4 | 3.6 | 1.3 | 1.4 | 0.7 | 7.1 | | |
| Productivity | | | | | | | | | | | |
| Hours worked | -0.6 | -0.2 | 0.9 | 0.6 | 1.1 | 0.7 | 0.8 | 0.3 | 2.9 | | |
| Hours worked market sector(d) | -1.1 | — | 1.1 | 0.6 | 1.2 | -0.1 | 0.7 | 0.8 | 2.6 | | |
| GDP per hour worked | 1.1 | 0.9 | -0.3 | -0.1 | 0.3 | -0.7 | — | -1.5 | -1.8 | | |
| GDP per hour worked market sector(d) | 1.3 | 1.2 | -0.4 | 0.5 | 0.2 | 0.7 | -0.3 | -2.0 | -1.4 | | |
| Real unit labour costs | 1.1 | 1.1 | -1.6 | -1.8 | -0.1 | 1.1 | -0.7 | 1.0 | 1.3 | | |
| Real unit labour costs - non-farm | 1.0 | 1.5 | -2.0 | -1.5 | — | 1.2 | -0.6 | 1.2 | 1.9 | | |
| Prices | | | | | | | | | | | |
| Terms of Trade | -7.5 | -2.6 | 3.7 | 6.2 | 11.8 | 2.0 | 1.5 | 5.8 | 22.4 | | |

LEVELS

| | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|----|--|
| Chain volume GDP and related measures(b) | | | | | | | | | | |
| GDP (\$m) | 315 349 | 317 506 | 319 639 | 321 232 | 325 580 | 325 596 | 328 273 | 324 367 | .. | |
| GDP per capita(c) (\$) | 14 365 | 14 392 | 14 427 | 14 441 | 14 580 | 14 531 | 14 597 | 14 383 | .. | |
| GDP market sector(d) (\$m) | 243 724 | 246 824 | 248 574 | 251 266 | 254 591 | 256 215 | 257 225 | 254 190 | .. | |
| Net domestic product | 264 364 | 265 801 | 267 192 | 268 041 | 271 639 | 270 928 | 272 887 | 268 253 | .. | |
| Real income measures(b) | | | | | | | | | | |
| Real gross domestic income (\$m) | 308 166 | 308 311 | 312 629 | 318 425 | 331 460 | 332 965 | 337 067 | 336 995 | .. | |
| Real gross national income (\$m) | 295 440 | 297 944 | 299 091 | 305 286 | 321 168 | 321 286 | 323 362 | 324 257 | .. | |
| Real net national disposable income (\$m) | 244 253 | 246 066 | 246 600 | 252 078 | 267 231 | 266 707 | 268 092 | 268 296 | .. | |
| Real net national disposable income per capita(c) (\$) | 11 126 | 11 154 | 11 131 | 11 332 | 11 967 | 11 903 | 11 921 | 11 896 | .. | |
| Current price measures | | | | | | | | | | |
| GDP (\$m) | 308 531 | 310 260 | 316 336 | 323 873 | 335 448 | 339 965 | 344 625 | 346 980 | .. | |
| GDP per capita(c) (\$) | 14 054 | 14 064 | 14 278 | 14 559 | 15 022 | 15 172 | 15 324 | 15 385 | .. | |
| Gross national income (\$m) | 296 094 | 300 560 | 302 172 | 308 992 | 324 772 | 327 720 | 329 952 | 333 195 | .. | |
| National net saving (\$m) | 18 932 | 21 694 | 18 339 | 21 895 | 32 308 | 32 070 | 30 900 | 29 458 | .. | |
| Household saving ratio | 11.6 | 8.9 | 7.9 | 9.1 | 8.7 | 9.7 | 9.7 | 11.5 | .. | |

INDEXES (e)

| | | | | | | | | | | |
|--------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|----|--|
| Productivity | | | | | | | | | | |
| Hours worked | 99.2 | 98.9 | 99.9 | 100.5 | 101.6 | 102.3 | 103.1 | 103.4 | .. | |
| Hours worked market sector(d) | 98.4 | 98.4 | 99.5 | 100.1 | 101.2 | 101.2 | 101.9 | 102.7 | .. | |
| GDP per hour worked | 101.3 | 102.3 | 102.0 | 101.8 | 102.1 | 101.5 | 101.5 | 100.0 | .. | |
| GDP per hour worked market sector(d) | 101.1 | 102.3 | 101.9 | 102.4 | 102.6 | 103.3 | 103.0 | 100.9 | .. | |
| Real unit labour costs | 100.6 | 101.7 | 100.1 | 98.4 | 98.3 | 99.4 | 98.6 | 99.6 | .. | |
| Real unit labour costs - non-farm | 100.5 | 102.0 | 100.0 | 98.5 | 98.5 | 99.7 | 99.1 | 100.3 | .. | |
| Prices | | | | | | | | | | |
| Terms of trade | 89.8 | 87.4 | 90.6 | 96.2 | 107.5 | 109.7 | 111.3 | 117.7 | .. | |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2008-09.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2008-09 = 100.0.

2002-03 2003-04 2004-05 2005-06 2006-07 2007-08 2008-09 2009-10

PERCENTAGE CHANGE (a)

| | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|
| Chain volume GDP and related measures(b) | | | | | | | | |
| GDP | 3.3 | 4.2 | 3.0 | 3.1 | 3.6 | 3.8 | 1.4 | 2.3 |
| GDP per capita(c) | 2.0 | 2.9 | 1.7 | 1.6 | 1.9 | 1.9 | -0.7 | 0.3 |
| GDP market sector(d) | 3.5 | 4.5 | 2.8 | 3.0 | 3.6 | 4.1 | 0.7 | 2.1 |
| Net domestic product | 3.0 | 3.9 | 2.5 | 2.6 | 3.1 | 3.4 | 0.6 | 1.6 |
| Real income measures(b) | | | | | | | | |
| Real gross domestic income | 3.7 | 5.5 | 4.6 | 5.1 | 5.2 | 5.0 | 2.9 | 1.2 |
| Real gross national income | 3.5 | 5.5 | 3.7 | 4.9 | 4.6 | 5.1 | 3.5 | 1.1 |
| Real net national disposable income | 3.3 | 5.4 | 3.3 | 4.7 | 4.4 | 5.0 | 2.9 | 0.3 |
| Real net national disposable income per capita(c) | 2.1 | 4.2 | 2.1 | 3.2 | 2.8 | 3.1 | 0.7 | -1.6 |
| Current price measures | | | | | | | | |
| GDP | 6.0 | 7.6 | 7.1 | 8.1 | 9.0 | 8.6 | 5.9 | 2.4 |
| Productivity | | | | | | | | |
| Hours worked | 2.6 | 1.9 | 2.4 | 2.3 | 2.8 | 3.0 | 1.0 | 0.2 |
| Hours worked market sector(d) | 2.0 | 1.6 | 2.8 | 1.5 | 2.9 | 3.1 | 0.1 | -0.2 |
| GDP per hour worked | 0.6 | 2.2 | 0.6 | 0.8 | 0.8 | 0.8 | 0.4 | 2.1 |
| GDP per hour worked market sector(d) | 1.4 | 2.9 | — | 1.5 | 0.7 | 1.0 | 0.6 | 2.3 |
| Real unit labour costs | -0.5 | -1.4 | 0.4 | -0.5 | 0.4 | -0.2 | -2.4 | -0.4 |
| Real unit labour costs - non-farm | -1.0 | -1.0 | 0.3 | -0.4 | -0.1 | — | -2.4 | -0.3 |
| Prices | | | | | | | | |
| Terms of Trade | 1.9 | 7.3 | 9.5 | 11.0 | 8.0 | 5.7 | 7.1 | -4.4 |

LEVELS

| | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Chain volume GDP and related measures(b) | | | | | | | | |
| GDP (\$m) | 1 040 908 | 1 084 166 | 1 116 248 | 1 150 644 | 1 191 655 | 1 237 320 | 1 255 241 | 1 283 957 |
| GDP per capita(c) (\$) | 52 655 | 54 183 | 55 124 | 56 015 | 57 095 | 58 197 | 57 770 | 57 968 |
| GDP market sector(d) (\$m) | 815 508 | 851 861 | 875 787 | 902 152 | 935 042 | 973 665 | 980 664 | 1 001 255 |
| Net domestic product (\$m) | 900 145 | 935 498 | 958 763 | 983 457 | 1 014 285 | 1 048 923 | 1 055 682 | 1 072 674 |
| Real income measures(b) | | | | | | | | |
| Real gross domestic income (\$m) | 952 013 | 1 004 766 | 1 051 177 | 1 104 831 | 1 161 870 | 1 220 079 | 1 255 241 | 1 270 721 |
| Real gross national income (\$m) | 925 942 | 976 780 | 1 012 999 | 1 063 127 | 1 111 915 | 1 169 170 | 1 209 835 | 1 223 384 |
| Real net national disposable income (\$m) | 784 316 | 826 938 | 854 509 | 894 412 | 933 861 | 980 694 | 1 009 281 | 1 011 974 |
| Real net national disposable income per capita(c) (\$) | 39 675 | 41 327 | 42 199 | 43 541 | 44 744 | 46 127 | 46 450 | 45 688 |
| Current price measures | | | | | | | | |
| GDP (\$m) | 804 261 | 865 271 | 926 447 | 1 001 440 | 1 091 633 | 1 185 740 | 1 255 241 | 1 284 827 |
| GDP per capita(c) (\$) | 40 684 | 43 243 | 45 751 | 48 752 | 52 303 | 55 771 | 57 770 | 58 007 |
| Gross national income (\$m) | 782 078 | 841 086 | 892 725 | 963 556 | 1 044 634 | 1 136 244 | 1 209 835 | 1 236 388 |
| National net saving (\$m) | 42 730 | 52 948 | 50 159 | 68 205 | 77 488 | 93 552 | 116 377 | 94 050 |
| Household saving ratio | — | -0.9 | -1.2 | 0.4 | 3.2 | 2.2 | 9.9 | 8.7 |

INDEXES (e)

| | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 |
|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|
| Productivity | | | | | | | | |
| Hours worked | 87.6 | 89.3 | 91.4 | 93.5 | 96.1 | 99.0 | 100.0 | 100.2 |
| Hours worked market sector(d) | 88.8 | 90.2 | 92.7 | 94.1 | 96.9 | 99.9 | 100.0 | 99.8 |
| GDP per hour worked | 94.7 | 96.8 | 97.3 | 98.1 | 98.8 | 99.6 | 100.0 | 102.1 |
| GDP per hour worked market sector(d) | 93.7 | 96.3 | 96.3 | 97.8 | 98.4 | 99.4 | 100.0 | 102.3 |
| Real unit labour costs | 103.8 | 102.4 | 102.8 | 102.2 | 102.6 | 102.4 | 100.0 | 99.6 |
| Real unit labour costs - non-farm | 103.8 | 102.7 | 103.0 | 102.6 | 102.5 | 102.5 | 100.0 | 99.7 |
| Prices | | | | | | | | |
| Terms of trade | 62.8 | 67.3 | 73.7 | 81.8 | 88.3 | 93.4 | 100.0 | 95.6 |

— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2008-09.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2008-09 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 4 697 | 4 711 | 4 776 | 4 891 | 5 107 | 5 375 | 5 612 | 5 798 | 5 928 |
| National—non-defence | 17 303 | 16 863 | 16 350 | 16 167 | 16 399 | 16 771 | 17 043 | 17 266 | 17 472 |
| Total national | 22 000 | 21 573 | 21 129 | 21 063 | 21 510 | 22 146 | 22 657 | 23 064 | 23 383 |
| State and local | 33 320 | 33 609 | 33 972 | 34 394 | 34 749 | 34 934 | 35 039 | 35 182 | 35 363 |
| Total general government | 55 295 | 55 280 | 55 373 | 55 779 | 56 457 | 57 106 | 57 666 | 58 245 | 58 775 |
| Households | 168 012 | 169 042 | 169 979 | 170 897 | 172 109 | 173 643 | 175 087 | 176 362 | 177 419 |
| Total final consumption expenditure | 223 307 | 224 322 | 225 352 | 226 676 | 228 565 | 230 748 | 232 747 | 234 604 | 236 255 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 10 191 | 10 141 | 10 148 | 10 215 | 10 326 | 10 475 | 10 675 | 10 851 | 11 005 |
| Alterations and additions | 7 267 | 7 144 | 7 349 | 7 692 | 7 908 | 7 811 | 7 690 | 7 658 | 7 695 |
| Total dwellings | 17 458 | 17 285 | 17 497 | 17 907 | 18 234 | 18 286 | 18 365 | 18 509 | 18 695 |
| Ownership transfer costs | 3 686 | 3 977 | 4 139 | 4 135 | 4 049 | 3 896 | 3 679 | 3 455 | 3 267 |
| Non-dwelling construction | | | | | | | | | |
| New building | 9 749 | 8 874 | 8 223 | 8 028 | 8 167 | 8 277 | 8 107 | 7 815 | 7 484 |
| New engineering construction | 11 924 | 11 976 | 11 810 | 11 572 | 11 621 | 12 162 | 12 889 | 13 516 | 13 998 |
| Total non-dwelling construction | 21 412 | 20 644 | 19 892 | 19 504 | 19 684 | 20 262 | 20 799 | 21 170 | 21 370 |
| Machinery and equipment | | | | | | | | | |
| New | 21 676 | 21 132 | 21 504 | 21 883 | 21 541 | 20 700 | 20 530 | 21 178 | 21 999 |
| Total machinery and equipment | 20 616 | 20 064 | 20 374 | 20 711 | 20 409 | 19 647 | 19 514 | 20 151 | 20 934 |
| Cultivated biological resources | 766 | 778 | 797 | 786 | 781 | 805 | 827 | 820 | 797 |
| Intellectual property products | | | | | | | | | |
| Research and development | 3 331 | 3 366 | 3 404 | 3 432 | 3 436 | 3 424 | 3 410 | 3 398 | 3 387 |
| Mineral and petroleum exploration | 1 543 | 1 478 | 1 399 | 1 395 | 1 451 | 1 489 | 1 491 | 1 484 | 1 488 |
| Computer software | 2 471 | 2 532 | 2 612 | 2 685 | 2 734 | 2 764 | 2 793 | 2 826 | 2 861 |
| Artistic originals | 311 | 317 | 325 | 334 | 343 | 352 | 361 | 369 | 377 |
| Total intellectual property products | 7 656 | 7 694 | 7 741 | 7 846 | 7 963 | 8 030 | 8 055 | 8 077 | 8 112 |
| Total private gross fixed capital formation | 71 590 | 70 456 | 70 455 | 70 893 | 71 117 | 70 927 | 71 237 | 72 180 | 73 237 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 309 | 434 | 542 | 532 | 441 | 365 | 382 | 452 | 505 |
| State and local | 5 293 | 5 330 | 5 606 | 5 903 | 6 061 | 6 108 | 6 042 | 5 939 | 5 864 |
| Total public corporations | 5 600 | 5 761 | 6 146 | 6 434 | 6 502 | 6 473 | 6 424 | 6 392 | 6 365 |
| General government | | | | | | | | | |
| National—defence | 1 678 | 1 519 | 1 642 | 2 004 | 2 344 | 2 452 | 2 283 | 2 072 | 1 888 |
| National—non-defence | 1 774 | 1 717 | 1 733 | 1 914 | 2 180 | 2 298 | 2 311 | 2 362 | 2 509 |
| Total national | 3 445 | 3 229 | 3 373 | 3 919 | 4 525 | 4 750 | 4 588 | 4 431 | 4 436 |
| State and local | 6 753 | 7 021 | 7 954 | 9 225 | 10 203 | 10 580 | 10 462 | 10 303 | 10 291 |
| Total general government | 10 193 | 10 244 | 11 324 | 13 143 | 14 728 | 15 329 | 15 049 | 14 734 | 14 718 |
| Total public gross fixed capital formation | 15 791 | 16 002 | 17 468 | 19 577 | 21 231 | 21 802 | 21 476 | 21 125 | 21 092 |
| Total gross fixed capital formation | 87 357 | 86 489 | 87 946 | 90 473 | 92 344 | 92 729 | 92 707 | 93 310 | 94 290 |
| Domestic final demand | 310 642 | 310 783 | 313 284 | 317 149 | 320 911 | 323 477 | 325 451 | 327 912 | 330 580 |
| Changes in inventories | -1 338 | -1 198 | 122 | 990 | 945 | 607 | 623 | 1 015 | 1 436 |
| Gross national expenditure | 309 266 | 309 555 | 313 388 | 318 140 | 321 858 | 324 084 | 326 084 | 328 932 | 331 987 |
| Exports of goods and services | 70 965 | 71 986 | 72 918 | 74 038 | 75 257 | 76 745 | 77 000 | 75 727 | 73 533 |
| less Imports of goods and services | 66 221 | 65 263 | 67 764 | 71 450 | 74 197 | 75 889 | 77 225 | 78 803 | 80 309 |
| Statistical discrepancy (E) | -286 | -857 | -1 126 | -1 181 | -911 | -278 | 371 | 688 | 869 |
| Gross domestic product | 313 612 | 315 308 | 317 387 | 319 561 | 322 011 | 324 662 | 326 230 | 326 545 | 325 922 |

(a) Reference year for chain volume measures is 2008-09.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

| | 2008-09 | | 2009-10 | | | | 2010-11 | | | Mar 10 to Mar 11 |
|--|------------|------------|------------|------------|------------|------------|------------|-------------|------------|---------------------------|
| | Jun | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | |
| Final consumption expenditure | | | | | | | | | | |
| General government | | | | | | | | | | |
| National—defence | 0.3 | 1.4 | 2.4 | 4.4 | 5.2 | 4.4 | 3.3 | 2.2 | 16.1 | |
| National—non-defence | -2.5 | -3.0 | -1.1 | 1.4 | 2.3 | 1.6 | 1.3 | 1.2 | 6.5 | |
| Total national | -1.9 | -2.1 | -0.3 | 2.1 | 3.0 | 2.3 | 1.8 | 1.4 | 8.7 | |
| State and local | 0.9 | 1.1 | 1.2 | 1.0 | 0.5 | 0.3 | 0.4 | 0.5 | 1.8 | |
| Total general government | — | 0.2 | 0.7 | 1.2 | 1.1 | 1.0 | 1.0 | 0.9 | 4.1 | |
| Households | 0.6 | 0.6 | 0.5 | 0.7 | 0.9 | 0.8 | 0.7 | 0.6 | 3.1 | |
| Total final consumption expenditure | 0.5 | 0.5 | 0.6 | 0.8 | 1.0 | 0.9 | 0.8 | 0.7 | 3.4 | |
| Private gross fixed capital formation | | | | | | | | | | |
| Dwellings | | | | | | | | | | |
| New and used dwellings | -0.5 | 0.1 | 0.7 | 1.1 | 1.4 | 1.9 | 1.7 | 1.4 | 6.6 | |
| Alterations and additions | -1.7 | 2.9 | 4.7 | 2.8 | -1.2 | -1.6 | -0.4 | 0.5 | -2.7 | |
| Total dwellings | -1.0 | 1.2 | 2.3 | 1.8 | 0.3 | 0.4 | 0.8 | 1.0 | 2.5 | |
| Ownership transfer costs | 7.9 | 4.1 | -0.1 | -2.1 | -3.8 | -5.6 | -6.1 | -5.4 | -19.3 | |
| Non-dwelling construction | | | | | | | | | | |
| New building | -9.0 | -7.3 | -2.4 | 1.7 | 1.3 | -2.1 | -3.6 | -4.2 | -8.4 | |
| New engineering construction | 0.4 | -1.4 | -2.0 | 0.4 | 4.7 | 6.0 | 4.9 | 3.6 | 20.5 | |
| Total non-dwelling construction | -3.6 | -3.6 | -2.0 | 0.9 | 2.9 | 2.7 | 1.8 | 0.9 | 8.6 | |
| Machinery and equipment | | | | | | | | | | |
| New | -2.5 | 1.8 | 1.8 | -1.6 | -3.9 | -0.8 | 3.2 | 3.9 | 2.1 | |
| Total machinery and equipment | -2.7 | 1.5 | 1.7 | -1.5 | -3.7 | -0.7 | 3.3 | 3.9 | 2.6 | |
| Cultivated biological resources | 1.5 | 2.5 | -1.4 | -0.6 | 3.0 | 2.8 | -0.8 | -2.9 | 2.0 | |
| Intellectual property products | | | | | | | | | | |
| Research and development | 1.0 | 1.2 | 0.8 | 0.1 | -0.3 | -0.4 | -0.4 | -0.3 | -1.4 | |
| Mineral and petroleum exploration | -4.2 | -5.4 | -0.2 | 4.0 | 2.6 | 0.1 | -0.5 | 0.3 | 2.6 | |
| Computer software | 2.5 | 3.1 | 2.8 | 1.8 | 1.1 | 1.0 | 1.2 | 1.2 | 4.6 | |
| Artistic originals | 2.0 | 2.5 | 2.7 | 2.7 | 2.9 | 2.4 | 2.2 | 2.1 | 9.9 | |
| Total intellectual property products | 0.5 | 0.6 | 1.4 | 1.5 | 0.8 | 0.3 | 0.3 | 0.4 | 1.9 | |
| Total private gross fixed capital formation | -1.6 | — | 0.6 | 0.3 | -0.3 | 0.4 | 1.3 | 1.5 | 3.0 | |
| Public gross fixed capital formation | | | | | | | | | | |
| Public corporations | | | | | | | | | | |
| Commonwealth | 40.4 | 24.8 | -2.0 | -17.0 | -17.3 | 4.7 | 18.4 | 11.5 | 14.3 | |
| State and local | 0.7 | 5.2 | 5.3 | 2.7 | 0.8 | -1.1 | -1.7 | -1.3 | -3.2 | |
| Total public corporations | 2.9 | 6.7 | 4.7 | 1.1 | -0.5 | -0.8 | -0.5 | -0.4 | -2.1 | |
| General government | | | | | | | | | | |
| National—defence | -9.5 | 8.1 | 22.0 | 17.0 | 4.6 | -6.9 | -9.2 | -8.9 | -19.5 | |
| National—non-defence | -3.2 | 0.9 | 10.4 | 13.9 | 5.4 | 0.6 | 2.2 | 6.2 | 15.1 | |
| Total national | -6.3 | 4.5 | 16.2 | 15.5 | 5.0 | -3.4 | -3.4 | 0.1 | -2.0 | |
| State and local | 4.0 | 13.3 | 16.0 | 10.6 | 3.7 | -1.1 | -1.5 | -0.1 | 0.9 | |
| Total general government | 0.5 | 10.5 | 16.1 | 12.1 | 4.1 | -1.8 | -2.1 | -0.1 | -0.1 | |
| Total public gross fixed capital formation | 1.3 | 9.2 | 12.1 | 8.4 | 2.7 | -1.5 | -1.6 | -0.2 | -0.7 | |
| Total gross fixed capital formation | -1.0 | 1.7 | 2.9 | 2.1 | 0.4 | — | 0.7 | 1.1 | 2.1 | |
| Domestic final demand | — | 0.8 | 1.2 | 1.2 | 0.8 | 0.6 | 0.8 | 0.8 | 3.0 | |
| Gross national expenditure | 0.1 | 1.2 | 1.5 | 1.2 | 0.7 | 0.6 | 0.9 | 0.9 | 3.1 | |
| Exports of goods and services | 1.4 | 1.3 | 1.5 | 1.6 | 2.0 | 0.3 | -1.7 | -2.9 | -2.3 | |
| Imports of goods and services | -1.4 | 3.8 | 5.4 | 3.8 | 2.3 | 1.8 | 2.0 | 1.9 | 8.2 | |
| Gross domestic product | 0.5 | 0.7 | 0.7 | 0.8 | 0.8 | 0.5 | 0.1 | -0.2 | 1.2 | |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 4 655 | 4 754 | 4 771 | 4 881 | 5 050 | 5 426 | 5 655 | 5 737 | 5 986 |
| National—non-defence | 17 509 | 17 019 | 16 318 | 16 630 | 16 642 | 16 711 | 17 033 | 17 323 | 17 445 |
| Total national | 22 160 | 21 773 | 21 089 | 21 511 | 21 692 | 22 137 | 22 688 | 23 060 | 23 432 |
| State and local | 33 292 | 33 581 | 34 005 | 34 372 | 34 699 | 35 156 | 34 873 | 35 100 | 35 543 |
| Total general government | 55 450 | 55 355 | 55 094 | 55 884 | 56 391 | 57 293 | 57 562 | 58 160 | 58 975 |
| Households | 167 836 | 169 559 | 169 632 | 171 226 | 171 608 | 173 913 | 175 184 | 176 347 | 177 376 |
| Total final consumption expenditure | 223 286 | 224 917 | 224 726 | 227 110 | 228 000 | 231 206 | 232 746 | 234 507 | 236 351 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 10 095 | 9 993 | 10 347 | 10 268 | 9 991 | 10 801 | 10 613 | 10 702 | 11 180 |
| Alterations and additions | 7 517 | 6 755 | 7 418 | 7 837 | 7 882 | 7 847 | 7 679 | 7 496 | 7 863 |
| Total dwellings | 17 611 | 16 750 | 17 765 | 18 105 | 17 872 | 18 648 | 18 291 | 18 198 | 19 043 |
| Ownership transfer costs | 3 633 | 4 073 | 4 212 | 4 050 | 4 031 | 3 979 | 3 679 | 3 348 | 3 352 |
| Non-dwelling construction | | | | | | | | | |
| New building | 9 792 | 8 937 | 7 936 | 8 084 | 8 196 | 8 312 | 8 223 | 7 736 | 7 455 |
| New engineering construction | 11 667 | 12 218 | 11 783 | 11 557 | 11 478 | 12 063 | 13 098 | 13 550 | 13 890 |
| Net purchases of second hand assets | -166 | -284 | -148 | -38 | -70 | -272 | -126 | -252 | -29 |
| Total non-dwelling construction | 21 291 | 20 858 | 19 571 | 19 602 | 19 604 | 20 103 | 21 195 | 21 034 | 21 316 |
| Machinery and equipment | | | | | | | | | |
| New | 21 771 | 20 899 | 20 746 | 23 202 | 21 335 | 20 354 | 20 323 | 21 088 | 22 408 |
| Net purchases of second hand assets | -1 015 | -1 026 | -1 155 | -1 189 | -1 183 | -964 | -1 064 | -980 | -1 098 |
| Total machinery and equipment | 20 757 | 19 872 | 19 590 | 22 014 | 20 152 | 19 390 | 19 260 | 20 109 | 21 310 |
| Cultivated biological resources | 740 | 769 | 842 | 772 | 760 | 793 | 874 | 807 | 780 |
| Intellectual property products | | | | | | | | | |
| Research and development | 3 332 | 3 356 | 3 417 | 3 433 | 3 436 | 3 426 | 3 405 | 3 398 | 3 390 |
| Mineral and petroleum exploration | 1 591 | 1 454 | 1 391 | 1 361 | 1 466 | 1 525 | 1 482 | 1 451 | 1 522 |
| Computer software | 2 468 | 2 528 | 2 617 | 2 692 | 2 734 | 2 768 | 2 781 | 2 831 | 2 863 |
| Artistic originals | 306 | 321 | 324 | 332 | 344 | 352 | 361 | 370 | 376 |
| Total intellectual property products | 7 697 | 7 660 | 7 749 | 7 819 | 7 979 | 8 072 | 8 029 | 8 050 | 8 150 |
| Total private gross fixed capital formation | 71 717 | 70 032 | 69 729 | 72 361 | 70 399 | 70 985 | 71 328 | 71 546 | 73 950 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 303 | 443 | 526 | 627 | 393 | 315 | 405 | 445 | 532 |
| State and local | 5 110 | 5 353 | 5 636 | 5 831 | 6 247 | 5 958 | 6 086 | 6 014 | 5 735 |
| Total public corporations | 5 410 | 5 789 | 6 162 | 6 458 | 6 640 | 6 273 | 6 490 | 6 459 | 6 267 |
| General government | | | | | | | | | |
| National—defence | 1 761 | 1 574 | 1 380 | 2 023 | 2 632 | 2 293 | 2 259 | 2 231 | 1 696 |
| National—non-defence | 1 703 | 1 756 | 1 809 | 1 705 | 2 205 | 2 611 | 2 120 | 2 123 | 2 868 |
| Total national | 3 454 | 3 322 | 3 189 | 3 728 | 4 837 | 4 905 | 4 379 | 4 354 | 4 564 |
| State and local | 6 606 | 6 944 | 8 038 | 8 801 | 10 927 | 10 384 | 10 321 | 10 399 | 10 235 |
| Total general government | 10 054 | 10 258 | 11 226 | 12 530 | 15 764 | 15 289 | 14 699 | 14 753 | 14 799 |
| Total public gross fixed capital formation | 15 461 | 16 043 | 17 388 | 18 988 | 22 404 | 21 562 | 21 190 | 21 212 | 21 066 |
| Total gross fixed capital formation | 87 185 | 86 143 | 87 117 | 91 349 | 92 803 | 92 547 | 92 517 | 92 758 | 95 017 |
| Domestic final demand | 310 442 | 311 021 | 311 843 | 318 458 | 320 802 | 323 753 | 325 263 | 327 265 | 331 368 |
| Changes in inventories | -1 638 | -985 | 198 | 899 | 1 521 | 581 | -720 | 2 461 | 916 |
| Gross national expenditure | 308 757 | 309 992 | 312 041 | 319 357 | 322 323 | 324 333 | 324 543 | 329 726 | 332 284 |
| Exports of goods and services | 71 278 | 71 739 | 73 039 | 74 618 | 73 713 | 78 183 | 76 091 | 77 977 | 71 223 |
| less Imports of goods and services | 64 896 | 65 040 | 67 349 | 72 728 | 73 708 | 76 470 | 76 383 | 79 285 | 80 311 |
| Statistical discrepancy (E) | -916 | -1 303 | -224 | -1 609 | -1 097 | -465 | 1 345 | -145 | 1 172 |
| Gross domestic product | 313 953 | 315 349 | 317 506 | 319 639 | 321 232 | 325 580 | 325 596 | 328 273 | 324 367 |

(a) Reference year for chain volume measures is 2008-09.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | | Mar 10 to Mar 11 |
|--|------------|------------|------------|------------|------------|----------|------------|-------------|------------|---------------------------|
| | Jun | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | |
| Final consumption expenditure | | | | | | | | | | |
| General government | | | | | | | | | | |
| National—defence | 2.1 | 0.4 | 2.3 | 3.4 | 7.5 | 4.2 | 1.4 | 4.3 | 18.6 | |
| National—non-defence | -2.8 | -4.1 | 1.9 | 0.1 | 0.4 | 1.9 | 1.7 | 0.7 | 4.8 | |
| Total national | -1.7 | -3.1 | 2.0 | 0.8 | 2.1 | 2.5 | 1.6 | 1.6 | 8.0 | |
| State and local | 0.9 | 1.3 | 1.1 | 1.0 | 1.3 | -0.8 | 0.7 | 1.3 | 2.4 | |
| Total general government | -0.2 | -0.5 | 1.4 | 0.9 | 1.6 | 0.5 | 1.0 | 1.4 | 4.6 | |
| Households | 1.0 | — | 0.9 | 0.2 | 1.3 | 0.7 | 0.7 | 0.6 | 3.4 | |
| Total final consumption expenditure | 0.7 | -0.1 | 1.1 | 0.4 | 1.4 | 0.7 | 0.8 | 0.8 | 3.7 | |
| Private gross fixed capital formation | | | | | | | | | | |
| Dwellings | | | | | | | | | | |
| New and used dwellings | -1.0 | 3.5 | -0.8 | -2.7 | 8.1 | -1.7 | 0.8 | 4.5 | 11.9 | |
| Alterations and additions | -10.1 | 9.8 | 5.6 | 0.6 | -0.4 | -2.2 | -2.4 | 4.9 | -0.2 | |
| Total dwellings | -4.9 | 6.1 | 1.9 | -1.3 | 4.3 | -1.9 | -0.5 | 4.6 | 6.6 | |
| Ownership transfer costs | 12.1 | 3.4 | -3.9 | -0.5 | -1.3 | -7.5 | -9.0 | 0.1 | -16.8 | |
| Non-dwelling construction | | | | | | | | | | |
| New building | -8.7 | -11.2 | 1.9 | 1.4 | 1.4 | -1.1 | -5.9 | -3.6 | -9.0 | |
| New engineering construction | 4.7 | -3.6 | -1.9 | -0.7 | 5.1 | 8.6 | 3.5 | 2.5 | 21.0 | |
| Total non-dwelling construction | -2.0 | -6.2 | 0.2 | — | 2.5 | 5.4 | -0.8 | 1.3 | 8.7 | |
| Machinery and equipment | | | | | | | | | | |
| New | -4.0 | -0.7 | 11.8 | -8.0 | -4.6 | -0.2 | 3.8 | 6.3 | 5.0 | |
| Total machinery and equipment | -4.3 | -1.4 | 12.4 | -8.5 | -3.8 | -0.7 | 4.4 | 6.0 | 5.7 | |
| Cultivated biological resources | 4.0 | 9.4 | -8.3 | -1.5 | 4.3 | 10.2 | -7.6 | -3.4 | 2.5 | |
| Intellectual property products | | | | | | | | | | |
| Research and development | 0.7 | 1.8 | 0.5 | 0.1 | -0.3 | -0.6 | -0.2 | -0.2 | -1.3 | |
| Mineral and petroleum exploration | -8.7 | -4.3 | -2.2 | 7.7 | 4.1 | -2.9 | -2.1 | 4.9 | 3.8 | |
| Computer software | 2.4 | 3.5 | 2.9 | 1.5 | 1.3 | 0.5 | 1.8 | 1.1 | 4.7 | |
| Artistic originals | 4.8 | 1.0 | 2.6 | 3.4 | 2.6 | 2.3 | 2.6 | 1.6 | 9.4 | |
| Total intellectual property products | -0.5 | 1.2 | 0.9 | 2.0 | 1.2 | -0.5 | 0.3 | 1.2 | 2.1 | |
| Total private gross fixed capital formation | -2.3 | -0.4 | 3.8 | -2.7 | 0.8 | 0.5 | 0.3 | 3.4 | 5.0 | |
| Public gross fixed capital formation | | | | | | | | | | |
| Public corporations | | | | | | | | | | |
| Commonwealth | 46.2 | 18.6 | 19.4 | -37.4 | -19.8 | 28.4 | 10.0 | 19.6 | 35.4 | |
| State and local | 4.7 | 5.3 | 3.5 | 7.1 | -4.6 | 2.2 | -1.2 | -4.6 | -8.2 | |
| Total public corporations | 7.0 | 6.4 | 4.8 | 2.8 | -5.5 | 3.5 | -0.5 | -3.0 | -5.6 | |
| General government | | | | | | | | | | |
| National—defence | -10.6 | -12.3 | 46.6 | 30.0 | -12.8 | -1.5 | -1.2 | -24.0 | -35.5 | |
| National—non-defence | 3.1 | 3.0 | -5.7 | 29.3 | 18.4 | -18.8 | 0.2 | 35.1 | 30.1 | |
| Total national | -3.8 | -4.0 | 16.9 | 29.7 | 1.4 | -10.7 | -0.6 | 4.8 | -5.6 | |
| State and local | 5.1 | 15.7 | 9.5 | 24.2 | -5.0 | -0.6 | 0.8 | -1.6 | -6.3 | |
| Total general government | 2.0 | 9.4 | 11.6 | 25.8 | -3.0 | -3.9 | 0.4 | 0.3 | -6.1 | |
| Total public gross fixed capital formation | 3.8 | 8.4 | 9.2 | 18.0 | -3.8 | -1.7 | 0.1 | -0.7 | -6.0 | |
| Total gross fixed capital formation | -1.2 | 1.1 | 4.9 | 1.6 | -0.3 | — | 0.3 | 2.4 | 2.4 | |
| Domestic final demand | 0.2 | 0.3 | 2.1 | 0.7 | 0.9 | 0.5 | 0.6 | 1.3 | 3.3 | |
| Gross national expenditure | 0.4 | 0.7 | 2.3 | 0.9 | 0.6 | 0.1 | 1.6 | 0.8 | 3.1 | |
| Exports of goods and services | 0.6 | 1.8 | 2.2 | -1.2 | 6.1 | -2.7 | 2.5 | -8.7 | -3.4 | |
| Imports of goods and services | 0.2 | 3.6 | 8.0 | 1.3 | 3.7 | -0.1 | 3.8 | 1.3 | 9.0 | |
| Gross domestic product | 0.4 | 0.7 | 0.7 | 0.5 | 1.4 | — | 0.8 | -1.2 | 1.0 | |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

| | 2008-09 | | 2009-10 | | | 2010-11 | | | Mar 10 to Mar 11 |
|--|------------|------------|------------|------------|------------|----------|------------|-------------|---------------------|
| | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | |
| | % pts | % pts | % pts | % pts | % pts | % pts | % pts | % pts | |
| | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | — | — | — | 0.1 | 0.1 | 0.1 | — | 0.1 | 0.3 |
| National—Non-defence | -0.2 | -0.2 | 0.1 | — | — | 0.1 | 0.1 | — | 0.2 |
| State and local | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | -0.1 | 0.1 | 0.1 | 0.3 |
| <i>Total general government</i> | — | -0.1 | 0.2 | 0.2 | 0.3 | 0.1 | 0.2 | 0.2 | 0.8 |
| Households | 0.5 | — | 0.5 | 0.1 | 0.7 | 0.4 | 0.4 | 0.3 | 1.8 |
| <i>Total final consumption expenditure</i> | 0.5 | -0.1 | 0.8 | 0.3 | 1.0 | 0.5 | 0.5 | 0.6 | 2.6 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | — | 0.1 | — | -0.1 | 0.3 | -0.1 | — | 0.1 | 0.4 |
| Alterations and additions | -0.2 | 0.2 | 0.1 | — | — | -0.1 | -0.1 | 0.1 | — |
| <i>Total dwellings</i> | -0.3 | 0.3 | 0.1 | -0.1 | 0.2 | -0.1 | — | 0.3 | 0.4 |
| Ownership transfer costs | 0.1 | — | -0.1 | — | — | -0.1 | -0.1 | — | -0.2 |
| Non-dwelling construction | | | | | | | | | |
| New building | -0.3 | -0.3 | — | — | — | — | -0.1 | -0.1 | -0.2 |
| New engineering construction | 0.2 | -0.1 | -0.1 | — | 0.2 | 0.3 | 0.1 | 0.1 | 0.8 |
| Net purchases of second hand assets | — | — | — | — | -0.1 | — | — | 0.1 | — |
| <i>Total non-dwelling construction</i> | -0.1 | -0.4 | — | — | 0.2 | 0.3 | — | 0.1 | 0.5 |
| Machinery and equipment | | | | | | | | | |
| New | -0.3 | — | 0.8 | -0.6 | -0.3 | — | 0.2 | 0.4 | 0.3 |
| Net purchases of second hand assets | — | — | — | — | 0.1 | — | — | — | — |
| <i>Total machinery and equipment</i> | -0.3 | -0.1 | 0.8 | -0.6 | -0.2 | — | 0.3 | 0.4 | 0.4 |
| Cultivated biological resources | — | — | — | — | — | — | — | — | — |
| Intellectual property products | | | | | | | | | |
| Research and development | — | — | — | — | — | — | — | — | — |
| Mineral and petroleum exploration | — | — | — | — | — | — | — | — | — |
| Computer software | — | — | — | — | — | — | — | — | — |
| Artistic originals | — | — | — | — | — | — | — | — | — |
| <i>Total intellectual property products</i> | — | — | — | 0.1 | — | — | — | — | 0.1 |
| <i>Total private gross fixed capital formation</i> | -0.5 | -0.1 | 0.8 | -0.6 | 0.2 | 0.1 | 0.1 | 0.7 | 1.1 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | — | — | — | -0.1 | — | — | — | — | — |
| State and local | 0.1 | 0.1 | 0.1 | 0.1 | -0.1 | — | — | -0.1 | -0.2 |
| <i>Total public corporations</i> | 0.1 | 0.1 | 0.1 | 0.1 | -0.1 | 0.1 | — | -0.1 | -0.1 |
| General government | | | | | | | | | |
| National—defence | -0.1 | -0.1 | 0.2 | 0.2 | -0.1 | — | — | -0.2 | -0.3 |
| National—non-defence | — | — | — | 0.2 | 0.1 | -0.2 | — | 0.2 | 0.2 |
| State and local | 0.1 | 0.3 | 0.2 | 0.7 | -0.2 | — | — | -0.1 | -0.2 |
| <i>Total general government</i> | 0.1 | 0.3 | 0.4 | 1.0 | -0.1 | -0.2 | — | — | -0.3 |
| <i>Total public gross fixed capital formation</i> | 0.2 | 0.4 | 0.5 | 1.1 | -0.3 | -0.1 | — | — | -0.4 |
| <i>Total gross fixed capital formation</i> | -0.3 | 0.3 | 1.3 | 0.5 | -0.1 | — | 0.1 | 0.7 | 0.7 |
| <i>Domestic final demand</i> | 0.2 | 0.3 | 2.1 | 0.7 | 0.9 | 0.5 | 0.6 | 1.3 | 3.3 |
| Changes in inventories | | | | | | | | | |
| Private non-farm | -0.3 | 0.5 | 0.3 | — | -0.3 | -0.4 | 0.8 | -0.2 | -0.1 |
| Farm | 0.1 | -0.1 | — | — | 0.1 | — | 0.1 | -0.2 | 0.1 |
| Public authorities | 0.5 | -0.2 | -0.2 | 0.2 | -0.1 | — | 0.1 | -0.1 | -0.1 |
| <i>Total changes in inventories</i> | 0.2 | 0.4 | 0.2 | 0.2 | -0.3 | -0.4 | 1.0 | -0.5 | -0.2 |
| <i>Gross national expenditure</i> | 0.4 | 0.6 | 2.3 | 0.9 | 0.6 | 0.1 | 1.6 | 0.8 | 3.1 |
| Exports of goods and services | 0.1 | 0.4 | 0.5 | -0.3 | 1.4 | -0.6 | 0.6 | -2.1 | -0.8 |
| Imports of goods and services | — | -0.7 | -1.7 | -0.3 | -0.9 | — | -0.9 | -0.3 | -2.1 |
| Statistical discrepancy (E) | -0.1 | 0.3 | -0.4 | 0.2 | 0.2 | 0.6 | -0.5 | 0.4 | 0.7 |
| Gross domestic product | 0.4 | 0.7 | 0.7 | 0.5 | 1.4 | — | 0.8 | -1.2 | 1.0 |

— nil or rounded to zero (including null cells)

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2008-09.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 4 678 | 4 759 | 4 731 | 4 837 | 5 016 | 5 414 | 5 687 | 5 799 | 6 103 |
| National—non-defence | 16 972 | 16 933 | 16 889 | 17 670 | 18 066 | 18 229 | 17 896 | 18 243 | 18 682 |
| Total national | 21 650 | 21 692 | 21 620 | 22 507 | 23 082 | 23 643 | 23 582 | 24 042 | 24 785 |
| State and local | 33 535 | 33 988 | 34 616 | 35 356 | 36 138 | 36 922 | 37 600 | 37 660 | 37 735 |
| Total general government | 55 185 | 55 680 | 56 237 | 57 863 | 59 219 | 60 565 | 61 182 | 61 702 | 62 520 |
| Households | 168 231 | 170 306 | 171 035 | 173 850 | 175 056 | 178 291 | 180 092 | 182 227 | 185 340 |
| Total final consumption expenditure | 223 417 | 225 986 | 227 271 | 231 713 | 234 275 | 238 857 | 241 274 | 243 929 | 247 860 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 10 071 | 9 931 | 10 357 | 10 358 | 10 140 | 11 030 | 10 942 | 11 114 | 11 629 |
| Alterations and additions | 7 518 | 6 784 | 7 539 | 8 025 | 8 122 | 8 149 | 8 021 | 7 876 | 8 330 |
| Total dwellings | 17 589 | 16 715 | 17 896 | 18 382 | 18 262 | 19 179 | 18 962 | 18 990 | 19 959 |
| Ownership transfer costs | 3 346 | 3 840 | 4 210 | 4 520 | 4 695 | 4 584 | 4 394 | 4 379 | 4 205 |
| Non-dwelling construction | | | | | | | | | |
| New building | 9 612 | 8 570 | 7 587 | 7 746 | 7 898 | 8 025 | 8 032 | 7 626 | 7 324 |
| New engineering construction | 11 609 | 11 962 | 11 570 | 11 315 | 11 265 | 11 867 | 13 063 | 13 537 | 13 861 |
| Net purchases of second hand assets | -164 | -279 | -142 | -37 | -68 | -264 | -122 | -246 | -29 |
| Total non-dwelling construction | 21 057 | 20 253 | 19 014 | 19 024 | 19 095 | 19 628 | 20 973 | 20 918 | 21 156 |
| Machinery and equipment | | | | | | | | | |
| New | 22 473 | 21 416 | 20 678 | 22 630 | 20 612 | 19 245 | 19 123 | 19 562 | 20 507 |
| Net purchases of second hand assets | -1 046 | -1 050 | -1 150 | -1 157 | -1 142 | -908 | -998 | -906 | -1 000 |
| Total machinery and equipment | 21 427 | 20 365 | 19 528 | 21 474 | 19 470 | 18 337 | 18 125 | 18 656 | 19 507 |
| Cultivated biological resources | 740 | 773 | 819 | 748 | 737 | 771 | 850 | 783 | 774 |
| Intellectual property products | | | | | | | | | |
| Research and development | 3 340 | 3 365 | 3 413 | 3 438 | 3 456 | 3 468 | 3 473 | 3 485 | 3 497 |
| Mineral and petroleum exploration | 1 547 | 1 415 | 1 369 | 1 339 | 1 466 | 1 544 | 1 505 | 1 479 | 1 594 |
| Computer software | 2 475 | 2 493 | 2 529 | 2 547 | 2 559 | 2 565 | 2 567 | 2 574 | 2 580 |
| Artistic originals | 314 | 324 | 334 | 344 | 355 | 366 | 377 | 388 | 400 |
| Total intellectual property products | 7 675 | 7 596 | 7 646 | 7 668 | 7 836 | 7 944 | 7 922 | 7 926 | 8 071 |
| Total private gross fixed capital formation | 71 834 | 69 543 | 69 113 | 71 817 | 70 096 | 70 442 | 71 227 | 71 652 | 73 672 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 297 | 433 | 518 | 608 | 377 | 304 | 393 | 429 | 517 |
| State and local | 5 129 | 5 248 | 5 541 | 5 720 | 6 111 | 5 832 | 5 989 | 5 923 | 5 678 |
| Total public corporations | 5 426 | 5 681 | 6 059 | 6 328 | 6 488 | 6 136 | 6 382 | 6 353 | 6 194 |
| General government | | | | | | | | | |
| National—defence | 1 927 | 1 673 | 1 314 | 1 833 | 2 313 | 1 971 | 1 939 | 1 922 | 1 458 |
| National—non-defence | 1 706 | 1 730 | 1 777 | 1 661 | 2 142 | 2 514 | 2 061 | 2 066 | 2 789 |
| Total national | 3 633 | 3 403 | 3 091 | 3 494 | 4 455 | 4 486 | 4 000 | 3 989 | 4 247 |
| State and local | 6 598 | 6 884 | 7 885 | 8 607 | 10 709 | 10 157 | 10 146 | 10 237 | 10 059 |
| Total general government | 10 231 | 10 287 | 10 975 | 12 101 | 15 164 | 14 643 | 14 146 | 14 226 | 14 306 |
| Total public gross fixed capital formation | 15 657 | 15 968 | 17 034 | 18 429 | 21 652 | 20 778 | 20 528 | 20 579 | 20 500 |
| Total gross fixed capital formation | 87 492 | 85 511 | 86 147 | 90 245 | 91 748 | 91 220 | 91 755 | 92 231 | 94 172 |
| Domestic final demand | 310 908 | 311 496 | 313 418 | 321 958 | 326 024 | 330 077 | 333 029 | 336 160 | 342 032 |
| Changes in inventories | -1 129 | -1 096 | 286 | 448 | 1 402 | -879 | -767 | 2 251 | 665 |
| Gross national expenditure | 309 780 | 310 400 | 313 705 | 322 407 | 327 426 | 329 198 | 332 262 | 338 411 | 342 697 |
| Exports of goods and services | 71 651 | 60 683 | 58 742 | 59 151 | 61 945 | 74 511 | 74 284 | 73 793 | 71 773 |
| less Imports of goods and services | 67 206 | 61 277 | 61 968 | 63 630 | 64 392 | 67 782 | 67 985 | 67 427 | 68 743 |
| Statistical discrepancy (E) | -914 | -1 275 | -219 | -1 592 | -1 106 | -479 | 1 404 | -152 | 1 253 |
| Gross domestic product | 313 311 | 308 531 | 310 260 | 316 336 | 323 873 | 335 448 | 339 965 | 344 625 | 346 980 |

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|--------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | index | index | index | index | index | index | index | index | index |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 100.3 | 99.7 | 99.2 | 99.1 | 99.6 | 99.8 | 100.9 | 101.4 | 102.0 |
| National—non-defence | 100.0 | 100.9 | 101.7 | 102.3 | 104.6 | 105.0 | 105.7 | 105.4 | 106.9 |
| Total national | 100.1 | 100.6 | 101.1 | 101.6 | 103.4 | 103.8 | 104.6 | 104.5 | 105.8 |
| State and local | 100.3 | 101.7 | 101.7 | 103.0 | 103.7 | 105.2 | 106.1 | 106.7 | 106.2 |
| Total general government | 100.2 | 101.2 | 101.5 | 102.4 | 103.6 | 104.6 | 105.5 | 105.8 | 106.1 |
| Households | 100.5 | 100.7 | 101.4 | 101.7 | 102.6 | 103.0 | 103.6 | 103.6 | 105.2 |
| Total final consumption expenditure | 100.4 | 100.8 | 101.4 | 101.9 | 102.8 | 103.4 | 104.0 | 104.1 | 105.4 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 99.8 | 99.6 | 100.0 | 100.6 | 101.2 | 101.7 | 102.6 | 103.2 | 103.6 |
| Alterations and additions | 100.1 | 100.5 | 101.8 | 102.6 | 103.4 | 104.1 | 104.7 | 105.3 | 106.2 |
| Total dwellings | 99.9 | 100.0 | 100.8 | 101.5 | 102.1 | 102.7 | 103.5 | 104.1 | 104.7 |
| Ownership transfer costs | 91.3 | 94.6 | 100.3 | 111.5 | 116.1 | 114.6 | 118.7 | 130.5 | 123.8 |
| Non-dwelling construction | | | | | | | | | |
| New building | 98.9 | 96.8 | 96.0 | 96.0 | 96.4 | 96.5 | 97.8 | 98.5 | 98.2 |
| New engineering construction | 100.0 | 98.6 | 98.8 | 98.3 | 98.4 | 98.7 | 100.0 | 100.2 | 100.1 |
| Total non-dwelling construction | 99.4 | 97.7 | 97.4 | 97.3 | 97.5 | 97.7 | 99.0 | 99.5 | 99.2 |
| Machinery and equipment | 103.1 | 102.4 | 99.5 | 97.4 | 96.4 | 94.3 | 93.9 | 92.5 | 91.3 |
| Cultivated biological resources | 100.0 | 100.1 | 97.1 | 97.2 | 97.4 | 97.6 | 98.9 | 98.9 | 98.9 |
| Intellectual property products | | | | | | | | | |
| Research and development | 100.6 | 100.8 | 100.3 | 100.4 | 100.8 | 101.4 | 102.2 | 102.8 | 103.3 |
| Mineral and petroleum exploration | 97.6 | 97.7 | 98.7 | 98.6 | 100.2 | 101.4 | 101.7 | 102.1 | 104.8 |
| Computer software | 100.0 | 98.4 | 96.9 | 95.1 | 94.3 | 93.5 | 93.1 | 91.7 | 90.9 |
| Artistic originals | 102.6 | 101.1 | 103.3 | 103.7 | 103.4 | 104.0 | 104.7 | 105.1 | 106.6 |
| Total intellectual property products | 99.9 | 99.5 | 99.0 | 98.5 | 98.7 | 98.9 | 99.2 | 99.1 | 99.7 |
| Total private gross fixed capital formation | 100.5 | 99.9 | 99.4 | 99.1 | 99.3 | 98.9 | 99.5 | 99.5 | 99.1 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 100.2 | 99.4 | 99.2 | 96.9 | 95.9 | 96.3 | 97.0 | 96.1 | 96.4 |
| State and local | 100.2 | 98.5 | 99.5 | 99.9 | 100.2 | 100.5 | 101.1 | 101.3 | 101.8 |
| Total public corporations | 100.2 | 98.6 | 99.5 | 99.8 | 100.0 | 100.3 | 100.9 | 101.0 | 101.5 |
| General government | | | | | | | | | |
| National—defence | 106.5 | 100.8 | 94.9 | 91.3 | 90.6 | 90.9 | 91.3 | 87.4 | 85.9 |
| National—non-defence | 100.9 | 99.9 | 99.5 | 99.0 | 98.7 | 99.2 | 99.3 | 99.7 | 99.2 |
| Total national | 103.7 | 100.3 | 97.2 | 95.1 | 94.6 | 95.0 | 95.3 | 93.5 | 92.6 |
| State and local | 100.0 | 99.2 | 98.3 | 98.0 | 98.1 | 97.9 | 98.2 | 98.4 | 98.2 |
| Total general government | 101.3 | 99.6 | 97.9 | 97.0 | 96.9 | 97.0 | 97.2 | 96.7 | 96.3 |
| Total public gross fixed capital formation | 100.9 | 99.2 | 98.5 | 98.0 | 98.0 | 98.1 | 98.5 | 98.2 | 98.1 |
| Total gross fixed capital formation | 100.6 | 99.8 | 99.2 | 98.9 | 99.0 | 98.8 | 99.3 | 99.2 | 98.9 |
| Domestic final demand | 100.5 | 100.5 | 100.8 | 101.0 | 101.7 | 102.0 | 102.6 | 102.6 | 103.5 |
| Exports of goods and services | 101.7 | 84.9 | 81.6 | 80.7 | 84.8 | 96.0 | 98.2 | 95.1 | 99.6 |
| Imports of goods and services | 103.2 | 94.8 | 91.6 | 87.4 | 87.5 | 89.0 | 89.5 | 85.9 | 86.8 |
| Gross domestic product | 100.1 | 98.0 | 98.2 | 99.3 | 101.0 | 104.0 | 105.0 | 105.1 | 106.9 |

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2008-09 = 100.

| | 2008-09 | | 2009-10 | | | 2010-11 | | | Mar 10 to Mar 11 |
|--|-------------|------------|------------|------------|------------|------------|------------|------------|---------------------|
| | Jun | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | -0.6 | -0.5 | -0.1 | 0.4 | 0.2 | 1.1 | 0.5 | 0.6 | 2.4 |
| National—non-defence | 0.8 | 0.8 | 0.6 | 2.2 | 0.4 | 0.7 | -0.3 | 1.5 | 2.3 |
| Total national | 0.5 | 0.5 | 0.5 | 1.8 | 0.3 | 0.8 | -0.1 | 1.3 | 2.3 |
| State and local | 1.3 | — | 1.3 | 0.7 | 1.5 | 0.8 | 0.6 | -0.5 | 2.4 |
| <i>Total general government</i> | 1.0 | 0.2 | 0.9 | 1.2 | 1.0 | 0.8 | 0.3 | 0.3 | 2.4 |
| Households | 0.3 | 0.7 | 0.3 | 0.8 | 0.4 | 0.5 | — | 1.5 | 2.5 |
| <i>Total final consumption expenditure</i> | 0.4 | 0.6 | 0.4 | 0.9 | 0.6 | 0.6 | 0.1 | 1.3 | 2.5 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | -0.3 | 0.5 | 0.6 | 0.6 | 0.5 | 0.9 | 0.6 | 0.4 | 2.3 |
| Alterations and additions | 0.4 | 1.3 | 0.8 | 0.7 | 0.8 | 0.5 | 0.6 | 0.8 | 2.8 |
| <i>Total dwellings</i> | — | 0.8 | 0.7 | 0.6 | 0.6 | 0.7 | 0.6 | 0.6 | 2.5 |
| Ownership transfer costs | 3.6 | 6.1 | 11.1 | 4.1 | -1.3 | 3.6 | 9.9 | -5.1 | 6.6 |
| Non-dwelling construction | | | | | | | | | |
| New building | -2.1 | -0.8 | — | 0.4 | — | 1.4 | 0.8 | -0.4 | 1.8 |
| New engineering construction | -1.4 | 0.1 | -0.4 | 0.1 | 0.2 | 1.4 | 0.2 | -0.1 | 1.7 |
| <i>Total non-dwelling construction</i> | -1.7 | -0.3 | -0.2 | 0.3 | 0.1 | 1.4 | 0.4 | -0.2 | 1.7 |
| Machinery and equipment | -0.7 | -2.8 | -2.2 | -1.0 | -2.1 | -0.5 | -1.5 | -1.3 | -5.3 |
| Cultivated biological resources | 0.1 | -3.0 | 0.1 | 0.2 | 0.2 | 1.3 | — | — | 1.5 |
| Intellectual property products | | | | | | | | | |
| Research and development | 0.2 | -0.5 | 0.2 | 0.4 | 0.6 | 0.8 | 0.6 | 0.6 | 2.5 |
| Mineral and petroleum exploration | 0.1 | 1.0 | -0.1 | 1.6 | 1.2 | 0.3 | 0.4 | 2.7 | 4.6 |
| Computer software | -1.6 | -1.5 | -1.8 | -0.8 | -0.9 | -0.4 | -1.5 | -0.9 | -3.6 |
| Artistic originals | -1.5 | 2.2 | 0.4 | -0.3 | 0.6 | 0.6 | 0.4 | 1.5 | 3.1 |
| Total intellectual property products | -0.5 | -0.5 | -0.5 | 0.2 | 0.2 | 0.3 | -0.1 | 0.6 | 1.0 |
| <i>Total private gross fixed capital formation</i> | -0.6 | -0.5 | -0.3 | 0.1 | -0.4 | 0.6 | — | -0.3 | -0.1 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | -0.8 | -0.2 | -2.4 | -1.0 | 0.4 | 0.7 | -0.9 | 0.3 | 0.5 |
| State and local | -1.7 | 1.0 | 0.4 | 0.3 | 0.3 | 0.6 | 0.1 | 0.6 | 1.6 |
| <i>Total public corporations</i> | -1.6 | 1.0 | 0.3 | 0.2 | 0.3 | 0.6 | 0.1 | 0.6 | 1.6 |
| General government | | | | | | | | | |
| National—defence | -5.4 | -5.9 | -3.8 | -0.7 | 0.4 | 0.4 | -4.3 | -1.7 | -5.2 |
| National—non-defence | -1.0 | -0.4 | -0.5 | -0.4 | 0.5 | 0.1 | 0.5 | -0.5 | 0.6 |
| Total national | -3.2 | -3.2 | -2.1 | -0.6 | 0.5 | 0.3 | -1.8 | -1.0 | -2.2 |
| State and local | -0.8 | -0.9 | -0.3 | 0.1 | -0.2 | 0.3 | 0.2 | -0.2 | 0.1 |
| <i>Total general government</i> | -1.6 | -1.7 | -0.9 | -0.1 | — | 0.3 | -0.5 | -0.5 | -0.7 |
| <i>Total public gross fixed capital formation</i> | -1.6 | -0.7 | -0.5 | — | 0.2 | 0.4 | -0.3 | -0.1 | 0.1 |
| Total gross fixed capital formation | -0.8 | -0.6 | -0.3 | 0.1 | -0.3 | 0.5 | -0.1 | -0.3 | -0.1 |
| Domestic final demand | 0.1 | 0.3 | 0.2 | 0.7 | 0.3 | 0.6 | — | 0.8 | 1.7 |
| Exports of goods and services | -16.5 | -3.9 | -1.1 | 5.1 | 13.1 | 2.4 | -3.2 | 4.7 | 17.4 |
| Imports of goods and services | -8.1 | -3.4 | -4.6 | 0.1 | 1.7 | 0.6 | -4.0 | 1.0 | -0.8 |
| Gross domestic product | -2.1 | 0.2 | 1.1 | 1.8 | 2.9 | 1.0 | 0.1 | 1.7 | 5.8 |

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2008-09 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | Index | Index | Index | Index | Index | Index | Index | Index | Index |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National-defence | 100.5 | 100.1 | 99.2 | 99.1 | 99.3 | 99.8 | 100.6 | 101.1 | 102.0 |
| National-non-defence | 96.9 | 99.5 | 103.5 | 106.3 | 108.6 | 109.1 | 105.1 | 105.3 | 107.1 |
| Total national | 97.7 | 99.6 | 102.5 | 104.6 | 106.4 | 106.8 | 103.9 | 104.3 | 105.8 |
| State and local | 100.7 | 101.2 | 101.8 | 102.9 | 104.1 | 105.0 | 107.8 | 107.3 | 106.2 |
| Total general government | 99.5 | 100.6 | 102.1 | 103.5 | 105.0 | 105.7 | 106.3 | 106.1 | 106.0 |
| Households | 100.2 | 100.4 | 100.8 | 101.5 | 102.0 | 102.5 | 102.8 | 103.3 | 104.5 |
| Total final consumption expenditure | 100.1 | 100.5 | 101.1 | 102.0 | 102.8 | 103.3 | 103.7 | 104.0 | 104.9 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 99.8 | 99.4 | 100.1 | 100.9 | 101.5 | 102.1 | 103.1 | 103.9 | 104.0 |
| Alterations and additions | 100.0 | 100.4 | 101.6 | 102.4 | 103.0 | 103.8 | 104.5 | 105.1 | 105.9 |
| Total dwellings | 99.9 | 99.8 | 100.7 | 101.5 | 102.2 | 102.8 | 103.7 | 104.4 | 104.8 |
| Ownership transfer costs | 92.1 | 94.3 | 99.9 | 111.6 | 116.5 | 115.2 | 119.4 | 130.8 | 125.5 |
| Non-dwelling construction | | | | | | | | | |
| New building | 98.2 | 95.9 | 95.6 | 95.8 | 96.4 | 96.6 | 97.7 | 98.6 | 98.3 |
| New engineering construction | 99.5 | 97.9 | 98.2 | 97.9 | 98.1 | 98.4 | 99.7 | 99.9 | 99.8 |
| Total non-dwelling construction | 98.9 | 97.1 | 97.2 | 97.1 | 97.4 | 97.6 | 99.0 | 99.5 | 99.3 |
| Machinery and equipment | 103.2 | 102.5 | 99.7 | 97.5 | 96.6 | 94.6 | 94.1 | 92.8 | 91.5 |
| Cultivated biological resources | 100.0 | 100.5 | 97.3 | 97.0 | 97.0 | 97.3 | 97.3 | 97.0 | 99.2 |
| Intellectual property products | | | | | | | | | |
| Research and development | 100.2 | 100.2 | 99.9 | 100.2 | 100.6 | 101.2 | 102.0 | 102.6 | 103.2 |
| Mineral and petroleum exploration | 97.2 | 97.4 | 98.4 | 98.4 | 100.0 | 101.2 | 101.5 | 101.9 | 104.7 |
| Computer software | 100.3 | 98.6 | 96.7 | 94.6 | 93.6 | 92.7 | 92.3 | 90.9 | 90.1 |
| Artistic originals | 102.5 | 100.9 | 103.2 | 103.6 | 103.3 | 103.9 | 104.6 | 105.0 | 106.5 |
| Total intellectual property products | 99.7 | 99.2 | 98.7 | 98.1 | 98.2 | 98.4 | 98.7 | 98.5 | 99.0 |
| Total private gross fixed capital formation | 100.2 | 99.3 | 99.1 | 99.2 | 99.6 | 99.2 | 99.9 | 100.1 | 99.6 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 97.9 | 97.8 | 98.6 | 97.0 | 95.9 | 96.6 | 97.1 | 96.5 | 97.1 |
| State and local | 100.4 | 98.0 | 98.3 | 98.1 | 97.8 | 97.9 | 98.4 | 98.5 | 99.0 |
| Total public corporations | 100.3 | 98.1 | 98.3 | 98.0 | 97.7 | 97.8 | 98.3 | 98.4 | 98.8 |
| General government | | | | | | | | | |
| National-defence | 109.4 | 106.3 | 95.2 | 90.6 | 87.9 | 86.0 | 85.8 | 86.2 | 85.9 |
| National-non-defence | 100.2 | 98.5 | 98.3 | 97.4 | 97.1 | 96.3 | 97.2 | 97.3 | 97.2 |
| Total national | 105.2 | 102.4 | 96.9 | 93.7 | 92.1 | 91.5 | 91.3 | 91.6 | 93.0 |
| State and local | 99.9 | 99.1 | 98.1 | 97.8 | 98.0 | 97.8 | 98.3 | 98.4 | 98.3 |
| Total general government | 101.8 | 100.3 | 97.8 | 96.6 | 96.2 | 95.8 | 96.2 | 96.4 | 96.7 |
| Total public gross fixed capital formation | 101.3 | 99.5 | 98.0 | 97.1 | 96.6 | 96.4 | 96.9 | 97.0 | 97.3 |
| Total gross fixed capital formation | 100.4 | 99.3 | 98.9 | 98.8 | 98.9 | 98.6 | 99.2 | 99.4 | 99.1 |
| Domestic final demand | 100.2 | 100.2 | 100.5 | 101.1 | 101.6 | 102.0 | 102.4 | 102.7 | 103.2 |
| Gross national expenditure | 100.3 | 100.1 | 100.5 | 101.0 | 101.6 | 101.5 | 102.4 | 102.6 | 103.1 |
| Exports of goods and services | 100.5 | 84.6 | 80.4 | 79.3 | 84.0 | 95.3 | 97.6 | 94.6 | 100.8 |
| Imports of goods and services | 103.6 | 94.2 | 92.0 | 87.5 | 87.4 | 88.6 | 89.0 | 85.0 | 85.6 |
| Gross domestic product | 99.8 | 97.8 | 97.7 | 99.0 | 100.8 | 103.0 | 104.4 | 105.0 | 107.0 |

(a) Reference year for implicit price deflators is 2008-09.

| | 2008-09 | 2009-10 | | | | 2010-11 | | | Mar 10 to Mar 11 |
|--|-------------|-------------|------------|------------|------------|------------|------------|------------|---------------------|
| | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | -0.4 | -0.9 | -0.1 | 0.2 | 0.4 | 0.8 | 0.5 | 0.9 | 2.6 |
| National—non-defence | 2.6 | 4.0 | 2.7 | 2.2 | 0.5 | -3.7 | 0.2 | 1.7 | -1.4 |
| Total national | 2.0 | 2.9 | 2.1 | 1.7 | 0.4 | -2.7 | 0.3 | 1.5 | -0.6 |
| State and local | 0.5 | 0.6 | 1.0 | 1.2 | 0.8 | 2.7 | -0.5 | -1.0 | 1.9 |
| <i>Total general government</i> | 1.1 | 1.5 | 1.4 | 1.4 | 0.7 | 0.5 | -0.2 | -0.1 | 0.9 |
| Households | 0.2 | 0.4 | 0.7 | 0.5 | 0.5 | 0.3 | 0.5 | 1.1 | 2.4 |
| <i>Total final consumption expenditure</i> | 0.4 | 0.7 | 0.9 | 0.7 | 0.5 | 0.3 | 0.3 | 0.8 | 2.1 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | -0.4 | 0.7 | 0.8 | 0.6 | 0.6 | 1.0 | 0.7 | 0.2 | 2.5 |
| Alterations and additions | 0.4 | 1.2 | 0.7 | 0.6 | 0.8 | 0.6 | 0.6 | 0.8 | 2.8 |
| <i>Total dwellings</i> | -0.1 | 0.9 | 0.8 | 0.6 | 0.7 | 0.8 | 0.7 | 0.4 | 2.6 |
| Ownership transfer costs | 2.4 | 6.0 | 11.7 | 4.4 | -1.1 | 3.7 | 9.5 | -4.1 | 7.7 |
| Non-dwelling construction | | | | | | | | | |
| New building | -2.3 | -0.3 | 0.2 | 0.6 | 0.2 | 1.2 | 0.9 | -0.3 | 2.0 |
| New engineering construction | -1.6 | 0.3 | -0.3 | 0.2 | 0.2 | 1.4 | 0.2 | -0.1 | 1.7 |
| <i>Total non-dwelling construction</i> | -1.8 | 0.1 | -0.1 | 0.4 | 0.2 | 1.3 | 0.5 | -0.2 | 1.9 |
| Machinery and equipment | -0.7 | -2.7 | -2.1 | -1.0 | -2.1 | -0.5 | -1.4 | -1.3 | -5.3 |
| Cultivated biological resources | 0.5 | -3.2 | -0.3 | — | 0.3 | — | -0.3 | 2.3 | 2.3 |
| Intellectual property products | | | | | | | | | |
| Research and development | — | -0.4 | 0.3 | 0.4 | 0.6 | 0.8 | 0.6 | 0.6 | 2.5 |
| Mineral and petroleum exploration | 0.1 | 1.1 | — | 1.7 | 1.2 | 0.3 | 0.4 | 2.7 | 4.6 |
| Computer software | -1.7 | -2.0 | -2.1 | -1.0 | -1.0 | -0.4 | -1.5 | -0.9 | -3.7 |
| Artistic originals | -1.5 | 2.2 | 0.4 | -0.3 | 0.6 | 0.6 | 0.4 | 1.5 | 3.1 |
| Total intellectual property products | -0.6 | -0.5 | -0.6 | 0.1 | 0.2 | 0.3 | -0.2 | 0.6 | 0.8 |
| <i>Total private gross fixed capital formation</i> | -0.9 | -0.2 | 0.1 | 0.3 | -0.3 | 0.6 | 0.3 | -0.5 | 0.1 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | -0.1 | 0.8 | -1.6 | -1.1 | 0.7 | 0.6 | -0.7 | 0.7 | 1.3 |
| State and local | -2.3 | 0.3 | -0.2 | -0.3 | 0.1 | 0.5 | 0.1 | 0.5 | 1.2 |
| <i>Total public corporations</i> | -2.2 | 0.2 | -0.4 | -0.3 | 0.1 | 0.5 | — | 0.5 | 1.2 |
| General government | | | | | | | | | |
| National—defence | -2.8 | -10.5 | -4.8 | -3.0 | -2.2 | -0.2 | 0.4 | -0.3 | -2.2 |
| National—non-defence | -1.7 | -0.2 | -0.8 | -0.3 | -0.9 | 1.0 | 0.1 | -0.1 | 0.1 |
| Total national | -2.6 | -5.4 | -3.3 | -1.7 | -0.7 | -0.1 | 0.3 | 1.6 | 1.0 |
| State and local | -0.8 | -1.0 | -0.3 | 0.2 | -0.2 | 0.5 | 0.1 | -0.2 | 0.3 |
| <i>Total general government</i> | -1.5 | -2.5 | -1.2 | -0.4 | -0.4 | 0.5 | 0.2 | 0.2 | 0.5 |
| <i>Total public gross fixed capital formation</i> | -1.7 | -1.6 | -0.9 | -0.4 | -0.3 | 0.5 | 0.1 | 0.3 | 0.7 |
| Total gross fixed capital formation | -1.1 | -0.4 | -0.1 | 0.1 | -0.3 | 0.6 | 0.3 | -0.3 | 0.2 |
| Domestic final demand | — | 0.4 | 0.6 | 0.5 | 0.3 | 0.4 | 0.3 | 0.5 | 1.6 |
| Gross national expenditure | -0.2 | 0.4 | 0.4 | 0.6 | -0.1 | 0.9 | 0.2 | 0.5 | 1.5 |
| Exports of goods and services | -15.9 | -4.9 | -1.4 | 6.0 | 13.4 | 2.4 | -3.1 | 6.5 | 19.9 |
| Imports of goods and services | -9.0 | -2.3 | -4.9 | -0.1 | 1.5 | 0.4 | -4.5 | 0.6 | -2.0 |
| Gross domestic product | -2.0 | -0.1 | 1.3 | 1.9 | 2.2 | 1.3 | 0.5 | 1.9 | 6.1 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 5 964 | 6 026 | 5 974 | 5 745 | 5 765 | 6 344 | 7 060 | 7 297 | 7 210 |
| Forestry and fishing | 1 118 | 1 148 | 1 186 | 1 199 | 1 199 | 1 217 | 1 255 | 1 282 | 1 290 |
| Total | 7 082 | 7 174 | 7 161 | 6 945 | 6 965 | 7 561 | 8 307 | 8 584 | 8 447 |
| B Mining | | | | | | | | | |
| Mining | 26 969 | 27 138 | 27 647 | 28 378 | 29 016 | 29 278 | 28 806 | 27 780 | 26 631 |
| Exploration and mining support services | 1 696 | 1 669 | 1 628 | 1 609 | 1 629 | 1 690 | 1 744 | 1 773 | 1 760 |
| Total | 28 669 | 28 813 | 29 278 | 29 984 | 30 645 | 30 967 | 30 549 | 29 552 | 28 393 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco products | 5 550 | 5 694 | 5 851 | 5 949 | 5 973 | 5 951 | 5 867 | 5 769 | 5 701 |
| Textile, clothing and other manufacturing | 1 410 | 1 319 | 1 222 | 1 162 | 1 144 | 1 132 | 1 107 | 1 071 | 1 023 |
| Wood and paper products | 1 725 | 1 703 | 1 788 | 1 883 | 1 914 | 1 890 | 1 839 | 1 811 | 1 799 |
| Printing and recorded media | 1 105 | 1 096 | 1 116 | 1 129 | 1 118 | 1 107 | 1 103 | 1 117 | 1 137 |
| Petroleum, coal, chemical and rubber products | 4 578 | 4 618 | 4 810 | 4 956 | 4 966 | 4 937 | 4 929 | 4 977 | 5 047 |
| Non-metallic mineral products | 1 420 | 1 389 | 1 388 | 1 408 | 1 420 | 1 418 | 1 407 | 1 389 | 1 370 |
| Metal products | 5 745 | 5 518 | 5 481 | 5 634 | 5 877 | 6 079 | 6 121 | 6 116 | 6 102 |
| Machinery and equipment | 5 069 | 5 068 | 5 307 | 5 576 | 5 686 | 5 665 | 5 630 | 5 599 | 5 512 |
| Total | 26 586 | 26 328 | 26 896 | 27 679 | 28 111 | 28 179 | 28 003 | 27 851 | 27 689 |
| D Electricity, gas, water and waste services | | | | | | | | | |
| Electricity | 3 564 | 3 570 | 3 582 | 3 596 | 3 620 | 3 626 | 3 615 | 3 622 | 3 634 |
| Gas | 463 | 464 | 468 | 474 | 482 | 486 | 480 | 467 | 452 |
| Water supply and waste services | 2 319 | 2 345 | 2 369 | 2 406 | 2 443 | 2 430 | 2 425 | 2 463 | 2 507 |
| Total | 6 372 | 6 420 | 6 440 | 6 475 | 6 542 | 6 543 | 6 520 | 6 551 | 6 596 |
| E Construction | 22 426 | 21 988 | 21 811 | 22 111 | 22 648 | 23 161 | 23 534 | 23 770 | 23 943 |
| F Wholesale trade | 13 756 | 13 912 | 14 188 | 14 388 | 14 397 | 14 229 | 14 115 | 14 122 | 14 176 |
| G Retail trade | 13 468 | 13 565 | 13 623 | 13 676 | 13 737 | 13 789 | 13 816 | 13 847 | 13 876 |
| H Accommodation and food services | 6 642 | 6 606 | 6 552 | 6 499 | 6 479 | 6 501 | 6 555 | 6 594 | 6 605 |
| I Transport, postal and warehousing | | | | | | | | | |
| Road transport | 4 875 | 4 931 | 5 010 | 5 094 | 5 170 | 5 207 | 5 134 | 5 003 | 4 887 |
| Air and space transport | 1 226 | 1 213 | 1 204 | 1 206 | 1 225 | 1 257 | 1 282 | 1 296 | 1 300 |
| Rail, pipeline and other transport(c) | 2 218 | 2 205 | 2 212 | 2 218 | 2 239 | 2 302 | 2 344 | 2 320 | 2 256 |
| Transport, postal and storage services | 6 627 | 6 603 | 6 608 | 6 724 | 6 765 | 6 756 | 6 801 | 6 921 | 7 088 |
| Total | 14 954 | 14 956 | 15 031 | 15 241 | 15 400 | 15 522 | 15 561 | 15 540 | 15 531 |
| J Information media and telecommunications | 9 600 | 9 563 | 9 572 | 9 671 | 9 814 | 9 893 | 9 884 | 9 848 | 9 794 |
| K Financial and insurance services | 31 952 | 32 054 | 32 336 | 32 762 | 33 185 | 33 584 | 33 868 | 34 140 | 34 443 |
| L Rental, hiring and real estate services(d) | 8 309 | 8 347 | 8 431 | 8 474 | 8 451 | 8 393 | 8 299 | 8 182 | 8 097 |
| M Professional, scientific and technical services | 18 814 | 18 948 | 19 079 | 19 262 | 19 554 | 20 111 | 20 748 | 21 305 | 21 778 |
| N Administrative and support services | 7 045 | 7 090 | 7 232 | 7 301 | 7 354 | 7 512 | 7 719 | 7 887 | 8 005 |
| O Public administration and safety | 15 513 | 15 475 | 15 350 | 15 303 | 15 406 | 15 537 | 15 566 | 15 584 | 15 623 |
| P Education and training | 12 746 | 12 827 | 12 907 | 12 989 | 13 076 | 13 168 | 13 259 | 13 344 | 13 420 |
| Q Health care and social assistance | 17 723 | 17 878 | 18 029 | 18 159 | 18 245 | 18 304 | 18 395 | 18 515 | 18 634 |
| R Arts and recreation services | 2 466 | 2 480 | 2 483 | 2 463 | 2 432 | 2 419 | 2 452 | 2 504 | 2 556 |
| S Other services | 5 242 | 5 213 | 5 211 | 5 225 | 5 227 | 5 197 | 5 098 | 4 994 | 4 882 |
| .. Ownership of dwellings | 23 023 | 23 190 | 23 361 | 23 535 | 23 710 | 23 884 | 24 059 | 24 234 | 24 406 |
| <i>Gross value added at basic prices</i> | 292 361 | 292 837 | 295 006 | 298 160 | 301 367 | 304 454 | 306 305 | 306 947 | 306 830 |
| Taxes less subsidies on products | 20 809 | 20 839 | 20 774 | 20 699 | 20 759 | 20 933 | 21 043 | 21 036 | 20 958 |
| Statistical discrepancy (P) | 443 | 1 628 | 1 602 | 702 | -115 | -724 | -1 124 | -1 440 | -1 844 |
| Gross domestic product | 313 612 | 315 308 | 317 387 | 319 561 | 322 011 | 324 662 | 326 230 | 326 545 | 325 922 |

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2008-09.

(d) Excludes ownership of dwellings.

Trend

| | 2008-09 | | 2009-10 | | | | 2010-11 | | | Mar 10 to Mar 11 |
|-----------|--|------------|------------|------------|------------|------------|------------|------------|-------------|---------------------|
| | Jun | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | |
| A | Agriculture, forestry and fishing | | | | | | | | | |
| | Agriculture | 1.0 | -0.9 | -3.8 | 0.3 | 10.0 | 11.3 | 3.4 | -1.2 | 25.1 |
| | Forestry and fishing | 2.7 | 3.3 | 1.1 | — | 1.5 | 3.2 | 2.1 | 0.7 | 7.6 |
| | <i>Total</i> | 1.3 | -0.2 | -3.0 | 0.3 | 8.6 | 9.9 | 3.3 | -1.6 | 21.3 |
| B | Mining | | | | | | | | | |
| | Mining | 0.6 | 1.9 | 2.6 | 2.2 | 0.9 | -1.6 | -3.6 | -4.1 | -8.2 |
| | Exploration and mining support services | -1.6 | -2.4 | -1.2 | 1.3 | 3.7 | 3.2 | 1.7 | -0.8 | 8.0 |
| | <i>Total</i> | 0.5 | 1.6 | 2.4 | 2.2 | 1.1 | -1.3 | -3.3 | -3.9 | -7.3 |
| C | Manufacturing | | | | | | | | | |
| | Food, beverage and tobacco products | 2.6 | 2.8 | 1.7 | 0.4 | -0.4 | -1.4 | -1.7 | -1.2 | -4.6 |
| | Textile, clothing and other manufacturing | -6.4 | -7.3 | -4.9 | -1.6 | -1.1 | -2.1 | -3.3 | -4.5 | -10.6 |
| | Wood and paper products | -1.3 | 5.0 | 5.3 | 1.6 | -1.3 | -2.7 | -1.5 | -0.7 | -6.0 |
| | Printing and recorded media | -0.8 | 1.8 | 1.2 | -1.0 | -0.9 | -0.4 | 1.3 | 1.8 | 1.7 |
| | Petroleum, coal, chemical and rubber products | 0.9 | 4.2 | 3.0 | 0.2 | -0.6 | -0.2 | 1.0 | 1.4 | 1.6 |
| | Non-metallic mineral products | -2.2 | — | 1.4 | 0.9 | -0.2 | -0.8 | -1.3 | -1.3 | -3.5 |
| | Metal products | -3.9 | -0.7 | 2.8 | 4.3 | 3.4 | 0.7 | -0.1 | -0.2 | 3.8 |
| | Machinery and equipment | — | 4.7 | 5.1 | 2.0 | -0.4 | -0.6 | -0.5 | -1.6 | -3.1 |
| | <i>Total</i> | -1.0 | 2.2 | 2.9 | 1.6 | 0.2 | -0.6 | -0.5 | -0.6 | -1.5 |
| D | Electricity, gas, water and waste services | | | | | | | | | |
| | Electricity | 0.1 | 0.4 | 0.4 | 0.7 | 0.2 | -0.3 | 0.2 | 0.3 | 0.4 |
| | Gas | 0.2 | 0.8 | 1.3 | 1.7 | 0.9 | -1.3 | -2.7 | -3.3 | -6.3 |
| | Water supply and waste services | 1.1 | 1.0 | 1.6 | 1.5 | -0.5 | -0.2 | 1.5 | 1.8 | 2.6 |
| | <i>Total</i> | 0.8 | 0.3 | 0.5 | 1.0 | — | -0.3 | 0.5 | 0.7 | 0.8 |
| E | Construction | | | | | | | | | |
| | Construction | -2.0 | -0.8 | 1.4 | 2.4 | 2.3 | 1.6 | 1.0 | 0.7 | 5.7 |
| F | Wholesale trade | | | | | | | | | |
| | Wholesale trade | 1.1 | 2.0 | 1.4 | 0.1 | -1.2 | -0.8 | 0.1 | 0.4 | -1.5 |
| G | Retail trade | | | | | | | | | |
| | Retail trade | 0.7 | 0.4 | 0.4 | 0.5 | 0.4 | 0.2 | 0.2 | 0.2 | 1.0 |
| H | Accommodation and food services | | | | | | | | | |
| | Accommodation and food services | -0.5 | -0.8 | -0.8 | -0.3 | 0.3 | 0.8 | 0.6 | 0.2 | 1.9 |
| I | Transport, postal and warehousing | | | | | | | | | |
| | Road transport | 1.1 | 1.6 | 1.7 | 1.5 | 0.7 | -1.4 | -2.6 | -2.3 | -5.5 |
| | Air and space transport | -1.1 | -0.7 | 0.2 | 1.6 | 2.6 | 2.0 | 1.1 | 0.3 | 6.1 |
| | Rail, pipeline and other transport(d) | -0.6 | 0.3 | 0.3 | 1.0 | 2.8 | 1.8 | -1.0 | -2.8 | 0.8 |
| | Transport, postal and storage services | -0.4 | 0.1 | 1.8 | 0.6 | -0.1 | 0.7 | 1.8 | 2.4 | 4.8 |
| | <i>Total</i> | — | 0.5 | 1.4 | 1.0 | 0.8 | 0.3 | -0.1 | -0.1 | 0.9 |
| J | Information media and telecommunications | | | | | | | | | |
| | Information media and telecommunications | -0.4 | 0.1 | 1.0 | 1.5 | 0.8 | -0.1 | -0.4 | -0.5 | -0.2 |
| K | Financial and insurance services | | | | | | | | | |
| | Financial and insurance services | 0.3 | 0.9 | 1.3 | 1.3 | 1.2 | 0.8 | 0.8 | 0.9 | 3.8 |
| L | Rental, hiring and real estate services(e) | | | | | | | | | |
| | Rental, hiring and real estate services(e) | 0.5 | 1.0 | 0.5 | -0.3 | -0.7 | -1.1 | -1.4 | -1.0 | -4.2 |
| M | Professional, scientific and technical services | | | | | | | | | |
| | Professional, scientific and technical services | 0.7 | 0.7 | 1.0 | 1.5 | 2.9 | 3.2 | 2.7 | 2.2 | 11.4 |
| N | Administrative and support services | | | | | | | | | |
| | Administrative and support services | 0.6 | 2.0 | 0.9 | 0.7 | 2.2 | 2.8 | 2.2 | 1.5 | 8.9 |
| O | Public administration and safety | | | | | | | | | |
| | Public administration and safety | -0.2 | -0.8 | -0.3 | 0.7 | 0.8 | 0.2 | 0.1 | 0.3 | 1.4 |
| P | Education and training | | | | | | | | | |
| | Education and training | 0.6 | 0.6 | 0.6 | 0.7 | 0.7 | 0.7 | 0.6 | 0.6 | 2.6 |
| Q | Health care and social assistance | | | | | | | | | |
| | Health care and social assistance | 0.9 | 0.8 | 0.7 | 0.5 | 0.3 | 0.5 | 0.7 | 0.6 | 2.1 |
| R | Arts and recreation services | | | | | | | | | |
| | Arts and recreation services | 0.5 | 0.1 | -0.8 | -1.2 | -0.6 | 1.4 | 2.1 | 2.1 | 5.1 |
| S | Other services | | | | | | | | | |
| | Other services | -0.6 | — | 0.3 | — | -0.6 | -1.9 | -2.1 | -2.2 | -6.6 |
| .. | Ownership of dwellings | | | | | | | | | |
| | Ownership of dwellings | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 2.9 |
| | <i>Gross value added at basic prices</i> | 0.2 | 0.7 | 1.1 | 1.1 | 1.0 | 0.6 | 0.2 | — | 1.8 |
| | Taxes less subsidies on products | 0.1 | -0.3 | -0.4 | 0.3 | 0.8 | 0.5 | — | -0.4 | 1.0 |
| | Gross domestic product | 0.5 | 0.7 | 0.7 | 0.8 | 0.8 | 0.5 | 0.1 | -0.2 | 1.2 |

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2008-09.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 6 043 | 5 622 | 6 402 | 5 842 | 5 390 | 5 989 | 7 757 | 7 407 | 6 651 |
| Forestry and fishing | 1 118 | 1 113 | 1 221 | 1 207 | 1 191 | 1 180 | 1 294 | 1 286 | 1 270 |
| Total | 7 161 | 6 735 | 7 623 | 7 049 | 6 582 | 7 169 | 9 051 | 8 693 | 7 921 |
| B Mining | | | | | | | | | |
| Mining | 26 989 | 26 637 | 28 103 | 28 123 | 29 035 | 29 336 | 29 102 | 27 843 | 26 179 |
| Exploration and mining support services | 1 741 | 1 697 | 1 544 | 1 679 | 1 595 | 1 680 | 1 740 | 1 848 | 1 689 |
| Total | 28 730 | 28 334 | 29 647 | 29 802 | 30 630 | 31 016 | 30 842 | 29 691 | 27 868 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco products | 5 505 | 5 771 | 5 864 | 5 834 | 6 148 | 5 841 | 5 871 | 5 835 | 5 618 |
| Textile, clothing and other manufacturing | 1 495 | 1 297 | 1 168 | 1 219 | 1 107 | 1 149 | 1 098 | 1 104 | 985 |
| Wood and paper products | 1 659 | 1 746 | 1 732 | 1 904 | 1 992 | 1 815 | 1 842 | 1 842 | 1 767 |
| Printing and recorded media | 1 012 | 1 161 | 1 088 | 1 153 | 1 110 | 1 102 | 1 114 | 1 087 | 1 165 |
| Petroleum, coal, chemical and rubber products | 4 415 | 4 744 | 4 791 | 4 890 | 5 155 | 4 816 | 4 853 | 5 095 | 5 003 |
| Non-metallic mineral products | 1 408 | 1 357 | 1 404 | 1 431 | 1 382 | 1 446 | 1 410 | 1 372 | 1 377 |
| Metal products | 5 650 | 5 672 | 5 324 | 5 601 | 5 989 | 6 076 | 6 098 | 6 161 | 6 059 |
| Machinery and equipment | 5 072 | 4 917 | 5 242 | 5 917 | 5 435 | 5 745 | 5 616 | 5 630 | 5 477 |
| Total | 26 275 | 26 437 | 26 611 | 27 948 | 28 319 | 27 990 | 27 902 | 28 126 | 27 450 |
| D Electricity, gas, water and waste services | | | | | | | | | |
| Electricity | 3 562 | 3 627 | 3 505 | 3 640 | 3 604 | 3 647 | 3 606 | 3 598 | 3 664 |
| Gas | 465 | 466 | 463 | 474 | 485 | 482 | 487 | 469 | 444 |
| Water supply and waste services | 2 441 | 2 333 | 2 268 | 2 488 | 2 443 | 2 425 | 2 394 | 2 467 | 2 531 |
| Total | 6 535 | 6 476 | 6 237 | 6 603 | 6 531 | 6 553 | 6 487 | 6 534 | 6 640 |
| E Construction | 22 459 | 21 656 | 22 004 | 22 044 | 22 449 | 23 526 | 23 410 | 23 737 | 24 026 |
| F Wholesale trade | 13 812 | 13 831 | 14 122 | 14 594 | 14 329 | 14 235 | 14 071 | 14 056 | 14 279 |
| G Retail trade | 13 464 | 13 633 | 13 558 | 13 709 | 13 705 | 13 832 | 13 798 | 13 829 | 13 903 |
| H Accommodation and food services | 6 721 | 6 555 | 6 551 | 6 544 | 6 430 | 6 500 | 6 559 | 6 638 | 6 562 |
| I Transport, postal and warehousing | | | | | | | | | |
| Road transport | 4 825 | 4 984 | 5 072 | 4 940 | 5 291 | 5 191 | 5 135 | 5 028 | 4 836 |
| Air and space transport | 1 226 | 1 218 | 1 198 | 1 210 | 1 217 | 1 258 | 1 292 | 1 297 | 1 294 |
| Rail, pipeline and other transport(c) | 2 182 | 2 167 | 2 287 | 2 200 | 2 186 | 2 323 | 2 374 | 2 351 | 2 196 |
| Transport, postal and storage services | 6 590 | 6 515 | 6 660 | 6 642 | 6 921 | 6 693 | 6 711 | 6 973 | 7 116 |
| Total | 14 834 | 14 879 | 15 216 | 14 992 | 15 616 | 15 464 | 15 511 | 15 649 | 15 442 |
| J Information media and telecommunications | 9 628 | 9 547 | 9 508 | 9 761 | 9 696 | 10 021 | 9 873 | 9 782 | 9 850 |
| K Financial and insurance services | 31 735 | 32 249 | 32 320 | 32 522 | 33 458 | 33 579 | 33 682 | 34 329 | 34 358 |
| L Rental, hiring and real estate services(d) | 8 081 | 8 341 | 8 617 | 8 372 | 8 376 | 8 529 | 8 301 | 8 046 | 8 206 |
| M Professional, scientific and technical services | 18 607 | 19 072 | 19 218 | 19 037 | 19 595 | 20 202 | 20 530 | 21 631 | 21 606 |
| N Administrative and support services | 6 962 | 7 163 | 7 293 | 7 252 | 7 374 | 7 479 | 7 667 | 8 062 | 7 871 |
| O Public administration and safety | 15 493 | 15 689 | 15 188 | 15 186 | 15 540 | 15 548 | 15 531 | 15 579 | 15 645 |
| P Education and training | 12 746 | 12 829 | 12 905 | 12 989 | 13 076 | 13 167 | 13 260 | 13 350 | 13 417 |
| Q Health care and social assistance | 17 740 | 17 834 | 18 034 | 18 221 | 18 176 | 18 358 | 18 352 | 18 507 | 18 675 |
| R Arts and recreation services | 2 470 | 2 455 | 2 508 | 2 476 | 2 402 | 2 434 | 2 435 | 2 504 | 2 575 |
| S Other services | 5 182 | 5 325 | 5 063 | 5 292 | 5 271 | 5 119 | 5 156 | 4 996 | 4 840 |
| .. Ownership of dwellings | 23 022 | 23 189 | 23 363 | 23 536 | 23 709 | 23 885 | 24 059 | 24 233 | 24 409 |
| <i>Gross value added at basic prices</i> | 291 526 | 292 371 | 295 588 | 297 927 | 301 265 | 304 606 | 306 476 | 307 973 | 305 545 |
| Taxes less subsidies on products | 20 815 | 20 905 | 20 800 | 20 674 | 20 615 | 21 065 | 21 064 | 21 046 | 20 914 |
| Statistical discrepancy (P) | 1 601 | 2 064 | 1 118 | 1 037 | -648 | -90 | -1 944 | -745 | -2 092 |
| Gross domestic product | 313 953 | 315 349 | 317 506 | 319 639 | 321 232 | 325 580 | 325 596 | 328 273 | 324 367 |

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2008-09.

(d) Excludes ownership of dwellings.

| | 2008-09 | 2009-10 | | | | 2010-11 | | | Mar 10 to Mar 11 |
|--|------------|------------|------------|------------|------------|----------|------------|-------------|---------------------|
| | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | -7.0 | 13.9 | -8.7 | -7.7 | 11.1 | 29.5 | -4.5 | -10.2 | 23.4 |
| Forestry and fishing | -0.4 | 9.8 | -1.2 | -1.3 | -1.0 | 9.7 | -0.6 | -1.2 | 6.6 |
| Total | -5.9 | 13.2 | -7.5 | -6.6 | 8.9 | 26.3 | -3.9 | -8.9 | 20.3 |
| B Mining | | | | | | | | | |
| Mining | -1.3 | 5.5 | 0.1 | 3.2 | 1.0 | -0.8 | -4.3 | -6.0 | -9.8 |
| Exploration and mining support services | -2.5 | -9.0 | 8.7 | -5.0 | 5.3 | 3.6 | 6.2 | -8.6 | 5.9 |
| Total | -1.5 | 4.7 | 0.5 | 2.8 | 1.3 | -0.6 | -3.7 | -6.1 | -9.0 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco products | 4.8 | 1.6 | -0.5 | 5.4 | -5.0 | 0.5 | -0.6 | -3.7 | -8.6 |
| Textile, clothing and other manufacturing | -13.2 | -10.0 | 4.4 | -9.2 | 3.8 | -4.4 | 0.6 | -10.8 | -11.0 |
| Wood and paper products | 5.3 | -0.8 | 10.0 | 4.6 | -8.9 | 1.4 | — | -4.1 | -11.3 |
| Printing and recorded media | 14.8 | -6.3 | 6.0 | -3.7 | -0.7 | 1.1 | -2.4 | 7.2 | 5.0 |
| Petroleum, coal, chemical and rubber products | 7.4 | 1.0 | 2.1 | 5.4 | -6.6 | 0.8 | 5.0 | -1.8 | -3.0 |
| Non-metallic mineral products | -3.6 | 3.5 | 1.9 | -3.4 | 4.6 | -2.5 | -2.7 | 0.4 | -0.4 |
| Metal products | 0.4 | -6.1 | 5.2 | 6.9 | 1.4 | 0.4 | 1.0 | -1.7 | 1.2 |
| Machinery and equipment | -3.1 | 6.6 | 12.9 | -8.1 | 5.7 | -2.2 | 0.2 | -2.7 | 0.8 |
| Total | 0.6 | 0.7 | 5.0 | 1.3 | -1.2 | -0.3 | 0.8 | -2.4 | -3.1 |
| D Electricity, gas, water and waste services | | | | | | | | | |
| Electricity | 1.8 | -3.4 | 3.9 | -1.0 | 1.2 | -1.1 | -0.2 | 1.8 | 1.7 |
| Gas | 0.1 | -0.5 | 2.4 | 2.2 | -0.7 | 1.0 | -3.7 | -5.2 | -8.3 |
| Water supply and waste services | -4.4 | -2.8 | 9.7 | -1.8 | -0.7 | -1.3 | 3.0 | 2.6 | 3.6 |
| Total | -0.9 | -3.7 | 5.9 | -1.1 | 0.3 | -1.0 | 0.7 | 1.6 | 1.7 |
| E Construction | -3.6 | 1.6 | 0.2 | 1.8 | 4.8 | -0.5 | 1.4 | 1.2 | 7.0 |
| F Wholesale trade | 0.1 | 2.1 | 3.3 | -1.8 | -0.7 | -1.2 | -0.1 | 1.6 | -0.3 |
| G Retail trade | 1.2 | -0.5 | 1.1 | — | 0.9 | -0.2 | 0.2 | 0.5 | 1.4 |
| H Accommodation and food services | -2.5 | -0.1 | -0.1 | -1.7 | 1.1 | 0.9 | 1.2 | -1.1 | 2.1 |
| I Transport, postal and warehousing | | | | | | | | | |
| Road transport | 3.3 | 1.8 | -2.6 | 7.1 | -1.9 | -1.1 | -2.1 | -3.8 | -8.6 |
| Air and space transport | -0.7 | -1.7 | 1.0 | 0.6 | 3.4 | 2.7 | 0.4 | -0.2 | 6.3 |
| Rail, pipeline and other transport(d) | -0.7 | 5.6 | -3.8 | -0.6 | 6.2 | 2.2 | -1.0 | -6.6 | 0.5 |
| Transport, postal and storage services | -1.1 | 2.2 | -0.3 | 4.2 | -3.3 | 0.3 | 3.9 | 2.0 | 2.8 |
| Total | 0.3 | 2.3 | -1.5 | 4.2 | -1.0 | 0.3 | 0.9 | -1.3 | -1.1 |
| J Information media and telecommunications | -0.8 | -0.4 | 2.7 | -0.7 | 3.4 | -1.5 | -0.9 | 0.7 | 1.6 |
| K Financial and insurance services | 1.6 | 0.2 | 0.6 | 2.9 | 0.4 | 0.3 | 1.9 | 0.1 | 2.7 |
| L Rental, hiring and real estate services(e) | 3.2 | 3.3 | -2.8 | — | 1.8 | -2.7 | -3.1 | 2.0 | -2.0 |
| M Professional, scientific and technical services | 2.5 | 0.8 | -0.9 | 2.9 | 3.1 | 1.6 | 5.4 | -0.1 | 10.3 |
| N Administrative and support services | 2.9 | 1.8 | -0.6 | 1.7 | 1.4 | 2.5 | 5.2 | -2.4 | 6.7 |
| O Public administration and safety | 1.3 | -3.2 | — | 2.3 | 0.1 | -0.1 | 0.3 | 0.4 | 0.7 |
| P Education and training | 0.7 | 0.6 | 0.6 | 0.7 | 0.7 | 0.7 | 0.7 | 0.5 | 2.6 |
| Q Health care and social assistance | 0.5 | 1.1 | 1.0 | -0.2 | 1.0 | — | 0.8 | 0.9 | 2.7 |
| R Arts and recreation services | -0.6 | 2.1 | -1.3 | -3.0 | 1.3 | — | 2.8 | 2.9 | 7.2 |
| S Other services | 2.8 | -4.9 | 4.5 | -0.4 | -2.9 | 0.7 | -3.1 | -3.1 | -8.2 |
| .. Ownership of dwellings | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 3.0 |
| <i>Gross value added at basic prices</i> | 0.3 | 1.1 | 0.8 | 1.1 | 1.1 | 0.6 | 0.5 | -0.8 | 1.4 |
| Taxes less subsidies on products | 0.4 | -0.5 | -0.6 | -0.3 | 2.2 | — | -0.1 | -0.6 | 1.5 |
| Gross domestic product | 0.4 | 0.7 | 0.7 | 0.5 | 1.4 | — | 0.8 | -1.2 | 1.0 |

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2008-09.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | | Mar 10 to Mar 11 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----|---------------------|
| | Jun | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | |
| VALUES (\$m) | | | | | | | | | | |
| Compensation of employees | | | | | | | | | | |
| Wages and salaries | 133 727 | 133 872 | 135 434 | 138 141 | 141 033 | 143 708 | 146 235 | 148 790 | .. | |
| Employers' social contributions(a) | 16 695 | 16 723 | 16 926 | 17 270 | 17 635 | 17 969 | 18 279 | 18 588 | .. | |
| <i>Total compensation of employees</i> | <i>150 422</i> | <i>150 595</i> | <i>152 360</i> | <i>155 411</i> | <i>158 668</i> | <i>161 678</i> | <i>164 514</i> | <i>167 378</i> | .. | |
| Gross operating surplus | | | | | | | | | | |
| Non-financial corporations | | | | | | | | | | |
| Private non-financial corporations | 57 005 | 58 196 | 59 775 | 60 989 | 68 496 | 68 147 | 67 356 | 66 335 | .. | |
| Public non-financial corporations | 3 348 | 3 535 | 3 660 | 3 626 | 3 518 | 3 392 | 3 272 | 3 128 | .. | |
| <i>Total non-financial corporations</i> | <i>60 353</i> | <i>61 731</i> | <i>63 434</i> | <i>64 615</i> | <i>72 014</i> | <i>71 539</i> | <i>70 628</i> | <i>69 464</i> | .. | |
| Financial corporations | 15 229 | 15 038 | 15 114 | 15 443 | 15 878 | 16 351 | 16 847 | 17 342 | .. | |
| <i>Total corporations</i> | <i>75 582</i> | <i>76 769</i> | <i>78 548</i> | <i>80 057</i> | <i>87 892</i> | <i>87 890</i> | <i>87 476</i> | <i>86 806</i> | .. | |
| General government | 6 670 | 6 672 | 6 690 | 6 750 | 6 842 | 6 942 | 7 038 | 7 131 | .. | |
| Dwellings owned by persons | 21 659 | 22 152 | 22 610 | 23 069 | 23 559 | 24 085 | 24 618 | 25 136 | .. | |
| <i>Total gross operating surplus</i> | <i>103 912</i> | <i>105 593</i> | <i>107 848</i> | <i>109 877</i> | <i>118 293</i> | <i>118 917</i> | <i>119 132</i> | <i>119 073</i> | .. | |
| Gross mixed income | 24 595 | 24 896 | 25 259 | 25 666 | 26 267 | 26 851 | 27 213 | 27 449 | .. | |
| <i>Total factor income</i> | <i>280 252</i> | <i>280 683</i> | <i>285 199</i> | <i>292 938</i> | <i>301 198</i> | <i>307 252</i> | <i>311 184</i> | <i>313 827</i> | .. | |
| Taxes less subsidies on production and imports | 29 927 | 30 265 | 30 634 | 31 216 | 31 778 | 32 296 | 32 758 | 33 172 | .. | |
| Statistical discrepancy (I) | -274 | -276 | 386 | 732 | 618 | 352 | 366 | 585 | .. | |
| Gross domestic product | 309 905 | 310 671 | 316 219 | 324 887 | 333 594 | 339 898 | 344 307 | 347 606 | .. | |

PERCENTAGE CHANGES (b) (%)

| | | | | | | | | | | |
|--|-------------|------------|------------|------------|-------------|-------------|-------------|-------------|------------|--|
| Compensation of employees | | | | | | | | | | |
| Wages and salaries | -0.4 | 0.1 | 1.2 | 2.0 | 2.1 | 1.9 | 1.8 | 1.7 | 7.7 | |
| Employers' social contributions(a) | -0.3 | 0.2 | 1.2 | 2.0 | 2.1 | 1.9 | 1.7 | 1.7 | 7.6 | |
| <i>Total compensation of employees</i> | <i>-0.4</i> | <i>0.1</i> | <i>1.2</i> | <i>2.0</i> | <i>2.1</i> | <i>1.9</i> | <i>1.8</i> | <i>1.7</i> | <i>7.7</i> | |
| Gross operating surplus | | | | | | | | | | |
| Non-financial corporations | | | | | | | | | | |
| Private non-financial corporations | -8.1 | 2.1 | 2.7 | 2.0 | 12.3 | -0.5 | -1.2 | -1.5 | 8.8 | |
| Public non-financial corporations | 2.0 | 5.6 | 3.5 | -0.9 | -3.0 | -3.6 | -3.5 | -4.4 | -13.7 | |
| <i>Total non-financial corporations</i> | <i>-7.6</i> | <i>2.3</i> | <i>2.8</i> | <i>1.9</i> | <i>11.5</i> | <i>-0.7</i> | <i>-1.3</i> | <i>-1.6</i> | <i>7.5</i> | |
| Financial corporations | -2.3 | -1.3 | 0.5 | 2.2 | 2.8 | 3.0 | 3.0 | 2.9 | 12.3 | |
| <i>Total corporations</i> | <i>-6.6</i> | <i>1.6</i> | <i>2.3</i> | <i>1.9</i> | <i>9.8</i> | <i>—</i> | <i>-0.5</i> | <i>-0.8</i> | <i>8.4</i> | |
| General government | 0.4 | — | 0.3 | 0.9 | 1.4 | 1.5 | 1.4 | 1.3 | 5.6 | |
| Dwellings owned by persons | 2.6 | 2.3 | 2.1 | 2.0 | 2.1 | 2.2 | 2.2 | 2.1 | 9.0 | |
| <i>Total gross operating surplus</i> | <i>-4.4</i> | <i>1.6</i> | <i>2.1</i> | <i>1.9</i> | <i>7.7</i> | <i>0.5</i> | <i>0.2</i> | <i>—</i> | <i>8.4</i> | |
| Gross mixed income | 0.5 | 1.2 | 1.5 | 1.6 | 2.3 | 2.2 | 1.3 | 0.9 | 6.9 | |
| <i>Total factor income</i> | <i>-0.9</i> | <i>0.2</i> | <i>1.6</i> | <i>2.7</i> | <i>2.8</i> | <i>2.0</i> | <i>1.3</i> | <i>0.8</i> | <i>7.1</i> | |
| Taxes less subsidies on production and imports | 0.7 | 1.1 | 1.2 | 1.9 | 1.8 | 1.6 | 1.4 | 1.3 | 6.3 | |
| Gross domestic product | -1.0 | 0.2 | 1.8 | 2.7 | 2.7 | 1.9 | 1.3 | 1.0 | 7.0 | |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | | Mar 10 to Mar 11 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----|---------------------|
| | Jun | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | |
| VALUES (\$m) | | | | | | | | | | |
| Compensation of employees | | | | | | | | | | |
| Wages and salaries | 133 342 | 134 057 | 135 204 | 137 712 | 141 838 | 143 841 | 145 346 | 149 590 | .. | |
| Employers' social contributions(a) | 16 644 | 16 754 | 16 899 | 17 198 | 17 759 | 17 972 | 18 175 | 18 687 | .. | |
| Total compensation of employees | 149 986 | 150 811 | 152 104 | 154 910 | 159 597 | 161 813 | 163 522 | 168 277 | .. | |
| Gross operating surplus | | | | | | | | | | |
| Non-financial corporations | | | | | | | | | | |
| Private non-financial corporations | 57 589 | 57 398 | 59 909 | 61 815 | 67 853 | 67 931 | 68 667 | 64 986 | .. | |
| Public non-financial corporations | 3 349 | 3 435 | 3 838 | 3 598 | 3 457 | 3 345 | 3 451 | 2 955 | .. | |
| Total non-financial corporations | 60 938 | 60 834 | 63 748 | 65 412 | 71 310 | 71 275 | 72 118 | 67 940 | .. | |
| Financial corporations | 15 255 | 14 880 | 15 159 | 15 457 | 15 889 | 16 326 | 16 863 | 17 356 | .. | |
| Total corporations | 76 193 | 75 714 | 78 906 | 80 869 | 87 199 | 87 601 | 88 981 | 85 296 | .. | |
| General government | 6 688 | 6 649 | 6 687 | 6 750 | 6 839 | 6 950 | 7 038 | 7 129 | .. | |
| Dwellings owned by persons | 21 652 | 22 140 | 22 639 | 23 051 | 23 528 | 24 115 | 24 613 | 25 137 | .. | |
| Total gross operating surplus | 104 533 | 104 502 | 108 232 | 110 671 | 117 566 | 118 665 | 120 632 | 117 561 | .. | |
| Gross mixed income | 24 447 | 25 399 | 24 788 | 25 808 | 26 338 | 26 667 | 27 594 | 27 191 | .. | |
| Total factor income | 278 966 | 280 713 | 285 123 | 291 389 | 303 501 | 307 145 | 311 747 | 313 028 | .. | |
| Taxes less subsidies on production and imports | 29 797 | 30 264 | 30 762 | 31 029 | 31 790 | 32 616 | 32 368 | 33 396 | .. | |
| Statistical discrepancy (I) | -232 | -717 | 451 | 1 455 | 157 | 205 | 509 | 556 | .. | |
| Gross domestic product | 308 531 | 310 260 | 316 336 | 323 873 | 335 448 | 339 965 | 344 625 | 346 980 | .. | |

PERCENTAGE CHANGES (b) (%)

| | | | | | | | | | | |
|--|-------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| Compensation of employees | | | | | | | | | | |
| Wages and salaries | -0.7 | 0.5 | 0.9 | 1.9 | 3.0 | 1.4 | 1.0 | 2.9 | 8.6 | |
| Employers' social contributions(a) | -0.6 | 0.7 | 0.9 | 1.8 | 3.3 | 1.2 | 1.1 | 2.8 | 8.7 | |
| Total compensation of employees | -0.7 | 0.6 | 0.9 | 1.8 | 3.0 | 1.4 | 1.1 | 2.9 | 8.6 | |
| Gross operating surplus | | | | | | | | | | |
| Non-financial corporations | | | | | | | | | | |
| Private non-financial corporations | -6.1 | -0.3 | 4.4 | 3.2 | 9.8 | 0.1 | 1.1 | -5.4 | 5.1 | |
| Public non-financial corporations | 1.9 | 2.6 | 11.7 | -6.3 | -3.9 | -3.2 | 3.2 | -14.4 | -17.9 | |
| Total non-financial corporations | -5.7 | -0.2 | 4.8 | 2.6 | 9.0 | — | 1.2 | -5.8 | 3.9 | |
| Financial corporations | -2.7 | -2.5 | 1.9 | 2.0 | 2.8 | 2.7 | 3.3 | 2.9 | 12.3 | |
| Total corporations | -5.1 | -0.6 | 4.2 | 2.5 | 7.8 | 0.5 | 1.6 | -4.1 | 5.5 | |
| General government | 0.6 | -0.6 | 0.6 | 0.9 | 1.3 | 1.6 | 1.3 | 1.3 | 5.6 | |
| Dwellings owned by persons | 2.5 | 2.3 | 2.3 | 1.8 | 2.1 | 2.5 | 2.1 | 2.1 | 9.0 | |
| Total gross operating surplus | -3.3 | — | 3.6 | 2.3 | 6.2 | 0.9 | 1.7 | -2.5 | 6.2 | |
| Gross mixed income | 0.8 | 3.9 | -2.4 | 4.1 | 2.1 | 1.2 | 3.5 | -1.5 | 5.4 | |
| Total factor income | -1.5 | 0.6 | 1.6 | 2.2 | 4.2 | 1.2 | 1.5 | 0.4 | 7.4 | |
| Taxes less subsidies on production and imports | -0.7 | 1.6 | 1.6 | 0.9 | 2.5 | 2.6 | -0.8 | 3.2 | 7.6 | |
| Gross domestic product | -1.5 | 0.6 | 2.0 | 2.4 | 3.6 | 1.3 | 1.4 | 0.7 | 7.1 | |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2008-09 | 2009-10 | | | | 2010-11 | | | | Mar 10 to Mar 11 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------|---------------------|
| | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | | |
| LEVELS (\$m) | | | | | | | | | | |
| Food | 18 967 | 19 073 | 19 082 | 19 095 | 19 165 | 19 282 | 19 394 | 19 470 | .. | |
| Cigarettes and tobacco | 2 745 | 2 731 | 2 728 | 2 729 | 2 727 | 2 715 | 2 702 | 2 694 | .. | |
| Alcoholic beverages | 3 432 | 3 452 | 3 439 | 3 410 | 3 403 | 3 430 | 3 470 | 3 508 | .. | |
| Clothing and footwear | 5 950 | 5 982 | 5 989 | 6 036 | 6 121 | 6 159 | 6 160 | 6 140 | .. | |
| Rent and other dwelling services | 31 615 | 31 843 | 32 072 | 32 301 | 32 533 | 32 769 | 33 003 | 33 233 | .. | |
| Electricity, gas and other fuel | 3 591 | 3 551 | 3 518 | 3 545 | 3 625 | 3 703 | 3 746 | 3 758 | .. | |
| Furnishings and household equipment | 8 624 | 8 653 | 8 666 | 8 696 | 8 750 | 8 784 | 8 826 | 8 873 | .. | |
| Health | 8 999 | 9 071 | 9 142 | 9 195 | 9 248 | 9 312 | 9 377 | 9 424 | .. | |
| Purchase of vehicles | 4 636 | 4 732 | 4 968 | 5 235 | 5 389 | 5 376 | 5 274 | 5 140 | .. | |
| Operation of vehicles | 8 178 | 8 163 | 8 073 | 7 960 | 7 901 | 7 955 | 8 053 | 8 149 | .. | |
| Transport services | 4 071 | 4 086 | 4 137 | 4 217 | 4 329 | 4 480 | 4 629 | 4 754 | .. | |
| Communications | 4 546 | 4 531 | 4 530 | 4 530 | 4 520 | 4 530 | 4 562 | 4 606 | .. | |
| Recreation and culture | 18 788 | 18 855 | 18 963 | 19 195 | 19 579 | 19 938 | 20 199 | 20 385 | .. | |
| Education services | 5 909 | 5 976 | 6 012 | 6 027 | 6 048 | 6 109 | 6 197 | 6 274 | .. | |
| Hotels, cafes and restaurants | 10 929 | 11 099 | 11 212 | 11 288 | 11 373 | 11 469 | 11 599 | 11 699 | .. | |
| Insurance and other financial services | 17 707 | 17 762 | 17 887 | 18 072 | 18 252 | 18 338 | 18 378 | 18 403 | .. | |
| Other goods and services | 10 351 | 10 416 | 10 477 | 10 577 | 10 678 | 10 748 | 10 798 | 10 832 | .. | |
| Total | 169 042 | 169 979 | 170 897 | 172 109 | 173 643 | 175 087 | 176 362 | 177 419 | .. | |
| PERCENTAGE CHANGES (b) (%) | | | | | | | | | | |
| Food | 1.0 | 0.6 | 0.1 | 0.1 | 0.4 | 0.6 | 0.6 | 0.4 | 2.0 | |
| Cigarettes and tobacco | -0.5 | -0.5 | -0.1 | — | -0.1 | -0.4 | -0.5 | -0.3 | -1.3 | |
| Alcoholic beverages | 1.7 | 0.6 | -0.4 | -0.8 | -0.2 | 0.8 | 1.2 | 1.1 | 2.9 | |
| Clothing and footwear | 1.6 | 0.5 | 0.1 | 0.8 | 1.4 | 0.6 | — | -0.3 | 1.7 | |
| Rent and other dwelling services | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 2.9 | |
| Electricity, gas and other fuel | 0.4 | -1.1 | -0.9 | 0.8 | 2.3 | 2.1 | 1.2 | 0.3 | 6.0 | |
| Furnishings and household equipment | 0.7 | 0.3 | 0.1 | 0.4 | 0.6 | 0.4 | 0.5 | 0.5 | 2.0 | |
| Health | 0.5 | 0.8 | 0.8 | 0.6 | 0.6 | 0.7 | 0.7 | 0.5 | 2.5 | |
| Purchase of vehicles | — | 2.1 | 5.0 | 5.4 | 2.9 | -0.2 | -1.9 | -2.6 | -1.8 | |
| Operation of vehicles | 0.3 | -0.2 | -1.1 | -1.4 | -0.7 | 0.7 | 1.2 | 1.2 | 2.4 | |
| Transport services | -2.1 | 0.3 | 1.3 | 1.9 | 2.7 | 3.5 | 3.3 | 2.7 | 12.7 | |
| Communications | -0.5 | -0.3 | — | — | -0.2 | 0.2 | 0.7 | 1.0 | 1.7 | |
| Recreation and culture | 0.6 | 0.4 | 0.6 | 1.2 | 2.0 | 1.8 | 1.3 | 0.9 | 6.2 | |
| Education services | 1.1 | 1.1 | 0.6 | 0.2 | 0.3 | 1.0 | 1.4 | 1.2 | 4.1 | |
| Hotels, cafes and restaurants | 1.1 | 1.6 | 1.0 | 0.7 | 0.8 | 0.8 | 1.1 | 0.9 | 3.6 | |
| Insurance and other financial services | 0.3 | 0.3 | 0.7 | 1.0 | 1.0 | 0.5 | 0.2 | 0.1 | 1.8 | |
| Other goods and services | 1.0 | 0.6 | 0.6 | 0.9 | 1.0 | 0.7 | 0.5 | 0.3 | 2.4 | |
| Total | 0.6 | 0.6 | 0.5 | 0.7 | 0.9 | 0.8 | 0.7 | 0.6 | 3.1 | |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2008-09 | 2009-10 | | | 2010-11 | | | Mar 10 to Mar 11 | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|------------|
| | Jun | Sep | Dec | Mar | Jun | Sep | Dec | | Mar |
| LEVELS (\$m) | | | | | | | | | |
| Food | 19 004 | 19 052 | 19 159 | 18 998 | 19 154 | 19 357 | 19 344 | 19 491 | .. |
| Cigarettes and tobacco | 2 751 | 2 740 | 2 711 | 2 728 | 2 758 | 2 685 | 2 712 | 2 696 | .. |
| Alcoholic beverages | 3 439 | 3 455 | 3 430 | 3 429 | 3 380 | 3 410 | 3 509 | 3 490 | .. |
| Clothing and footwear | 6 060 | 5 929 | 5 968 | 6 038 | 6 130 | 6 169 | 6 179 | 6 109 | .. |
| Rent and other dwelling services | 31 613 | 31 846 | 32 073 | 32 299 | 32 532 | 32 769 | 33 004 | 33 236 | .. |
| Electricity, gas and other fuel | 3 609 | 3 545 | 3 520 | 3 492 | 3 672 | 3 692 | 3 770 | 3 741 | .. |
| Furnishings and household equipment | 8 758 | 8 591 | 8 656 | 8 699 | 8 769 | 8 783 | 8 796 | 8 905 | .. |
| Health | 8 999 | 9 066 | 9 201 | 9 110 | 9 313 | 9 281 | 9 377 | 9 446 | .. |
| Purchase of vehicles | 4 543 | 4 734 | 5 060 | 5 060 | 5 577 | 5 389 | 5 182 | 5 184 | .. |
| Operation of vehicles | 8 156 | 8 205 | 8 104 | 7 907 | 7 909 | 7 926 | 8 066 | 8 174 | .. |
| Transport services | 4 029 | 4 115 | 4 152 | 4 191 | 4 334 | 4 477 | 4 639 | 4 764 | .. |
| Communications | 4 521 | 4 546 | 4 530 | 4 519 | 4 541 | 4 522 | 4 523 | 4 655 | .. |
| Recreation and culture | 18 885 | 18 901 | 18 925 | 19 070 | 19 672 | 19 994 | 20 173 | 20 381 | .. |
| Education services | 5 929 | 5 966 | 6 038 | 6 013 | 6 045 | 6 098 | 6 185 | 6 318 | .. |
| Hotels, cafes and restaurants | 11 095 | 10 860 | 11 364 | 11 354 | 11 214 | 11 489 | 11 719 | 11 585 | .. |
| Insurance and other financial services | 17 776 | 17 706 | 17 824 | 18 174 | 18 204 | 18 358 | 18 421 | 18 343 | .. |
| Other goods and services | 10 381 | 10 376 | 10 510 | 10 526 | 10 708 | 10 784 | 10 748 | 10 859 | .. |
| Total | 169 559 | 169 632 | 171 226 | 171 608 | 173 913 | 175 184 | 176 347 | 177 376 | .. |
| PERCENTAGE CHANGES (b) (%) | | | | | | | | | |
| Food | 1.2 | 0.3 | 0.6 | -0.8 | 0.8 | 1.1 | -0.1 | 0.8 | 2.6 |
| Cigarettes and tobacco | -0.1 | -0.4 | -1.1 | 0.6 | 1.1 | -2.6 | 1.0 | -0.6 | -1.2 |
| Alcoholic beverages | 1.5 | 0.5 | -0.7 | — | -1.4 | 0.9 | 2.9 | -0.6 | 1.8 |
| Clothing and footwear | 4.0 | -2.2 | 0.7 | 1.2 | 1.5 | 0.6 | 0.2 | -1.1 | 1.2 |
| Rent and other dwelling services | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 2.9 |
| Electricity, gas and other fuel | 0.2 | -1.8 | -0.7 | -0.8 | 5.1 | 0.6 | 2.1 | -0.8 | 7.1 |
| Furnishings and household equipment | 3.4 | -1.9 | 0.8 | 0.5 | 0.8 | 0.2 | 0.1 | 1.2 | 2.4 |
| Health | 1.0 | 0.7 | 1.5 | -1.0 | 2.2 | -0.3 | 1.0 | 0.7 | 3.7 |
| Purchase of vehicles | -2.7 | 4.2 | 6.9 | — | 10.2 | -3.4 | -3.8 | — | 2.5 |
| Operation of vehicles | -0.4 | 0.6 | -1.2 | -2.4 | — | 0.2 | 1.8 | 1.3 | 3.4 |
| Transport services | -2.9 | 2.1 | 0.9 | 0.9 | 3.4 | 3.3 | 3.6 | 2.7 | 13.7 |
| Communications | -1.0 | 0.5 | -0.3 | -0.3 | 0.5 | -0.4 | — | 2.9 | 3.0 |
| Recreation and culture | 2.0 | 0.1 | 0.1 | 0.8 | 3.2 | 1.6 | 0.9 | 1.0 | 6.9 |
| Education services | 1.7 | 0.6 | 1.2 | -0.4 | 0.5 | 0.9 | 1.4 | 2.1 | 5.1 |
| Hotels, cafes and restaurants | 2.5 | -2.1 | 4.6 | -0.1 | -1.2 | 2.5 | 2.0 | -1.1 | 2.0 |
| Insurance and other financial services | 0.4 | -0.4 | 0.7 | 2.0 | 0.2 | 0.8 | 0.3 | -0.4 | 0.9 |
| Other goods and services | 1.0 | — | 1.3 | 0.2 | 1.7 | 0.7 | -0.3 | 1.0 | 3.2 |
| Total | 1.0 | — | 0.9 | 0.2 | 1.3 | 0.7 | 0.7 | 0.6 | 3.4 |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|-------------------------------------|---------------|---------------|------------|------------|--------------|------------|-------------|--------------|--------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| TREND | | | | | | | | | |
| Changes in inventories | | | | | | | | | |
| Manufacturing | -856 | -919 | -698 | -362 | 108 | 443 | 375 | 270 | -156 |
| Wholesale trade | -394 | -678 | 20 | 583 | 310 | -304 | -167 | 363 | 1 249 |
| Retail trade | -63 | -323 | -285 | 70 | 352 | 433 | 227 | -66 | -257 |
| Other non-farm industries | 275 | 499 | 583 | 287 | -185 | -574 | -601 | -375 | -38 |
| <i>Total private non-farm</i> | -1 056 | -1 446 | -398 | 578 | 588 | -2 | -164 | 196 | 674 |
| Farm | -53 | 183 | 338 | 309 | 343 | 518 | 687 | 766 | 731 |
| Public authorities | -218 | 163 | 283 | 132 | -7 | 91 | 109 | 55 | 20 |
| Total changes in inventories | -1 338 | -1 198 | 122 | 990 | 945 | 607 | 623 | 1 015 | 1 436 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| Changes in inventories | | | | | | | | | |
| Manufacturing | -856 | -57 | -2 245 | 1 160 | -980 | 1 104 | 97 | 504 | -287 |
| Wholesale trade | -25 | -2 135 | 1 601 | -623 | 1 890 | -1 457 | -412 | 924 | 1 030 |
| Retail trade | -367 | -312 | -240 | 29 | 166 | 1 017 | -289 | 185 | -388 |
| Other non-farm industries | 184 | 615 | 660 | 258 | -150 | -626 | -728 | -425 | 159 |
| <i>Total private non-farm</i> | -1 094 | -1 935 | -223 | 824 | 926 | 38 | -1 332 | 1 188 | 514 |
| Farm | 42 | 438 | 188 | 336 | 326 | 518 | 578 | 1 042 | 532 |
| Public authorities | -723 | 856 | 234 | -262 | 269 | 24 | 34 | 231 | -130 |
| Total changes in inventories | -1 638 | -985 | 198 | 899 | 1 521 | 581 | -720 | 2 461 | 916 |

(a) Reference year for chain volume measures is 2008-09.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|---------|-----|---------|-----|-----|-----|---------|-----|-----|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |

TREND

| | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Gross value of agricultural production(a) | 12 560 | 12 448 | 12 288 | 12 103 | 12 103 | 12 556 | 13 127 | 13 589 | 13 944 |
| less Intermediate input costs | 6 836 | 6 769 | 6 545 | 6 378 | 6 336 | 6 403 | 6 529 | 6 678 | 6 795 |
| <i>Gross agricultural value added at basic prices</i> | 5 724 | 5 679 | 5 742 | 5 725 | 5 767 | 6 154 | 6 599 | 6 910 | 7 148 |
| less Compensation of employees, consumption of fixed capital, net property income payable | 3 990 | 3 971 | 3 979 | 4 004 | 4 043 | 4 093 | 4 149 | 4 211 | 4 278 |
| less Other taxes less subsidies on production | 297 | 300 | 292 | 289 | 283 | 280 | 283 | 290 | 294 |
| Agricultural income | 1 437 | 1 408 | 1 471 | 1 432 | 1 440 | 1 780 | 2 167 | 2 409 | 2 577 |
| <i>Gross agricultural value added at basic prices</i> | 5 724 | 5 679 | 5 742 | 5 725 | 5 767 | 6 154 | 6 599 | 6 910 | 7 148 |
| plus Taxes less subsidies on products | 173 | 175 | 175 | 173 | 170 | 171 | 172 | 172 | 172 |
| Gross agricultural value added at producer prices | 5 897 | 5 855 | 5 918 | 5 897 | 5 936 | 6 324 | 6 770 | 7 082 | 7 320 |

SEASONALLY ADJUSTED

| | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Gross value of agricultural production(a) | 12 593 | 12 419 | 12 314 | 12 161 | 12 062 | 12 254 | 13 349 | 14 013 | 13 231 |
| less Intermediate input costs | 6 977 | 6 806 | 6 429 | 6 383 | 6 411 | 6 292 | 6 568 | 6 724 | 6 770 |
| <i>Gross agricultural value added at basic prices</i> | 5 616 | 5 613 | 5 886 | 5 779 | 5 652 | 5 963 | 6 780 | 7 289 | 6 461 |
| less Compensation of employees, consumption of fixed capital, net property income payable | 3 944 | 3 999 | 3 976 | 3 996 | 4 035 | 4 120 | 4 133 | 4 196 | 4 307 |
| less Other taxes less subsidies on production | 304 | 303 | 281 | 291 | 290 | 279 | 267 | 308 | 289 |
| Agricultural income | 1 367 | 1 311 | 1 628 | 1 492 | 1 327 | 1 564 | 2 380 | 2 785 | 1 865 |
| <i>Gross agricultural value added at basic prices</i> | 5 616 | 5 613 | 5 886 | 5 779 | 5 652 | 5 963 | 6 780 | 7 289 | 6 461 |
| plus Taxes less subsidies on products | 174 | 175 | 175 | 173 | 169 | 167 | 174 | 176 | 163 |
| Gross agricultural value added at producer prices | 5 789 | 5 788 | 6 061 | 5 952 | 5 821 | 6 130 | 6 955 | 7 465 | 6 623 |

(a) Includes output produced by the household sector for its own consumption.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 15 578 | 15 587 | 15 631 | 15 755 | 15 932 | 16 068 | 16 189 | 16 321 | 16 448 |
| Households | 56 466 | 56 959 | 57 384 | 57 700 | 58 024 | 58 437 | 58 928 | 59 402 | 59 772 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 17 084 | 17 173 | 17 590 | 17 883 | 17 919 | 17 895 | 18 034 | 18 199 | 18 167 |
| Public | 4 620 | 4 644 | 5 040 | 5 636 | 6 166 | 6 388 | 6 294 | 6 164 | 6 162 |
| State final demand | 93 730 | 94 356 | 95 643 | 96 974 | 98 042 | 98 788 | 99 442 | 100 087 | 100 547 |
| International trade—exports of goods | 10 971 | 11 024 | 11 010 | 11 163 | 11 371 | 11 625 | 11 844 | 12 015 | 12 121 |
| International trade—imports of goods | 19 032 | 19 079 | 19 919 | 21 065 | 22 060 | 22 878 | 23 394 | 23 718 | 23 851 |

| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--------------------------------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.3 | 0.1 | 0.3 | 0.8 | 1.1 | 0.8 | 0.8 | 0.8 | 0.8 |
| Households | 0.4 | 0.9 | 0.7 | 0.5 | 0.6 | 0.7 | 0.8 | 0.8 | 0.6 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -3.0 | 0.5 | 2.4 | 1.7 | 0.2 | -0.1 | 0.8 | 0.9 | -0.2 |
| Public | -2.9 | 0.5 | 8.5 | 11.8 | 9.4 | 3.6 | -1.5 | -2.1 | — |
| State final demand | -0.5 | 0.7 | 1.4 | 1.4 | 1.1 | 0.8 | 0.7 | 0.6 | 0.5 |
| International trade—exports of goods | 1.6 | 0.5 | -0.1 | 1.4 | 1.9 | 2.2 | 1.9 | 1.4 | 0.9 |
| International trade—imports of goods | -4.8 | 0.2 | 4.4 | 5.8 | 4.7 | 3.7 | 2.3 | 1.4 | 0.6 |

| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 15 641 | 15 526 | 15 635 | 15 766 | 15 869 | 16 191 | 16 127 | 16 259 | 16 563 |
| Households | 56 599 | 56 989 | 57 240 | 58 027 | 57 722 | 58 485 | 58 984 | 59 438 | 59 715 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 17 207 | 16 917 | 17 311 | 18 789 | 17 368 | 17 713 | 18 350 | 18 191 | 18 024 |
| Public | 4 513 | 4 697 | 5 096 | 5 225 | 6 741 | 6 188 | 6 298 | 6 132 | 6 167 |
| State final demand | 93 952 | 94 121 | 95 281 | 97 807 | 97 700 | 98 577 | 99 758 | 100 019 | 100 469 |
| International trade—exports of goods | 10 913 | 11 026 | 10 987 | 11 167 | 11 286 | 11 799 | 11 671 | 12 156 | 12 091 |
| International trade—imports of goods | 18 528 | 19 084 | 19 896 | 21 405 | 21 685 | 23 164 | 23 362 | 23 788 | 23 769 |

| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--|------------|------------|------------|------------|-------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.9 | -0.7 | 0.7 | 0.8 | 0.7 | 2.0 | -0.4 | 0.8 | 1.9 |
| Households | 1.0 | 0.7 | 0.4 | 1.4 | -0.5 | 1.3 | 0.9 | 0.8 | 0.5 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -1.8 | -1.7 | 2.3 | 8.5 | -7.6 | 2.0 | 3.6 | -0.9 | -0.9 |
| Public | -3.2 | 4.1 | 8.5 | 2.5 | 29.0 | -8.2 | 1.8 | -2.6 | 0.6 |
| State final demand | 0.2 | 0.2 | 1.2 | 2.7 | -0.1 | 0.9 | 1.2 | 0.3 | 0.4 |
| International trade—exports of goods | -1.8 | 1.0 | -0.4 | 1.6 | 1.1 | 4.5 | -1.1 | 4.2 | -0.5 |
| International trade—imports of goods | -8.0 | 3.0 | 4.3 | 7.6 | 1.3 | 6.8 | 0.9 | 1.8 | -0.1 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 12 094 | 12 141 | 12 229 | 12 347 | 12 473 | 12 583 | 12 671 | 12 758 | 12 833 |
| Households | 41 857 | 42 140 | 42 320 | 42 480 | 42 832 | 43 416 | 43 915 | 44 238 | 44 449 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 16 430 | 16 372 | 16 633 | 17 076 | 17 332 | 17 203 | 16 961 | 16 953 | 17 107 |
| Public | 2 762 | 2 781 | 3 061 | 3 482 | 3 843 | 4 052 | 4 139 | 4 186 | 4 209 |
| State final demand | 73 130 | 73 428 | 74 241 | 75 384 | 76 480 | 77 253 | 77 680 | 78 133 | 78 602 |
| International trade—exports of goods | 5 410 | 5 278 | 5 248 | 5 371 | 5 494 | 5 493 | 5 459 | 5 500 | 5 592 |
| International trade—imports of goods | 13 198 | 12 885 | 13 616 | 14 652 | 15 390 | 15 761 | 15 953 | 16 160 | 16 365 |

| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--------------------------------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.2 | 0.4 | 0.7 | 1.0 | 1.0 | 0.9 | 0.7 | 0.7 | 0.6 |
| Households | 0.7 | 0.7 | 0.4 | 0.4 | 0.8 | 1.4 | 1.1 | 0.7 | 0.5 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -1.5 | -0.4 | 1.6 | 2.7 | 1.5 | -0.7 | -1.4 | — | 0.9 |
| Public | -7.3 | 0.7 | 10.1 | 13.7 | 10.4 | 5.5 | 2.1 | 1.1 | 0.6 |
| State final demand | -0.2 | 0.4 | 1.1 | 1.5 | 1.5 | 1.0 | 0.6 | 0.6 | 0.6 |
| International trade—exports of goods | -1.9 | -2.4 | -0.6 | 2.3 | 2.3 | — | -0.6 | 0.8 | 1.7 |
| International trade—imports of goods | -9.3 | -2.4 | 5.7 | 7.6 | 5.0 | 2.4 | 1.2 | 1.3 | 1.3 |

| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 12 096 | 12 151 | 12 205 | 12 355 | 12 474 | 12 606 | 12 642 | 12 772 | 12 843 |
| Households | 41 637 | 42 359 | 42 357 | 42 403 | 42 674 | 43 510 | 44 057 | 44 192 | 44 398 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 16 274 | 16 509 | 16 297 | 17 288 | 17 455 | 17 191 | 16 924 | 16 659 | 17 438 |
| Public | 2 633 | 2 734 | 3 055 | 3 582 | 3 710 | 4 240 | 4 057 | 4 133 | 4 294 |
| State final demand | 72 631 | 73 749 | 73 914 | 75 628 | 76 314 | 77 547 | 77 681 | 77 755 | 78 973 |
| International trade—exports of goods | 5 470 | 5 239 | 5 153 | 5 401 | 5 562 | 5 523 | 5 378 | 5 456 | 5 695 |
| International trade—imports of goods | 12 822 | 12 748 | 13 654 | 14 820 | 15 455 | 15 750 | 15 881 | 16 200 | 16 367 |

| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--|-------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.5 | 0.5 | 0.4 | 1.2 | 1.0 | 1.1 | 0.3 | 1.0 | 0.6 |
| Households | -0.1 | 1.7 | — | 0.1 | 0.6 | 2.0 | 1.3 | 0.3 | 0.5 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -3.4 | 1.4 | -1.3 | 6.1 | 1.0 | -1.5 | -1.5 | -1.6 | 4.7 |
| Public | -13.0 | 3.8 | 11.7 | 17.3 | 3.6 | 14.3 | -4.3 | 1.9 | 3.9 |
| State final demand | -1.3 | 1.5 | 0.2 | 2.3 | 0.9 | 1.6 | 0.2 | 0.1 | 1.6 |
| International trade—exports of goods | -1.7 | -4.2 | -1.6 | 4.8 | 3.0 | -0.7 | -2.6 | 1.4 | 4.4 |
| International trade—imports of goods | -11.4 | -0.6 | 7.1 | 8.5 | 4.3 | 1.9 | 0.8 | 2.0 | 1.0 |

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2008-09.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 9 877 | 9 908 | 9 973 | 10 032 | 10 102 | 10 212 | 10 369 | 10 527 | 10 657 |
| Households | 32 232 | 32 286 | 32 367 | 32 492 | 32 642 | 32 802 | 32 968 | 33 173 | 33 391 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 15 875 | 15 213 | 14 684 | 14 347 | 14 265 | 14 361 | 14 408 | 14 322 | 14 115 |
| Public | 4 431 | 4 558 | 5 014 | 5 394 | 5 466 | 5 386 | 5 233 | 5 056 | 4 911 |
| State final demand | 62 401 | 61 959 | 62 035 | 62 266 | 62 475 | 62 761 | 62 981 | 63 081 | 63 033 |
| International trade—exports of goods | 14 285 | 14 502 | 14 821 | 15 328 | 15 919 | 16 361 | 15 791 | 14 528 | 13 244 |
| International trade—imports of goods | 7 996 | 7 759 | 8 097 | 8 630 | 8 926 | 9 060 | 9 082 | 9 155 | 9 282 |

| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--------------------------------------|-------------|-------------|------------|------------|------------|------------|------------|------------|-------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.1 | 0.3 | 0.7 | 0.6 | 0.7 | 1.1 | 1.5 | 1.5 | 1.2 |
| Households | -0.1 | 0.2 | 0.2 | 0.4 | 0.5 | 0.5 | 0.5 | 0.6 | 0.7 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -5.3 | -4.2 | -3.5 | -2.3 | -0.6 | 0.7 | 0.3 | -0.6 | -1.4 |
| Public | -3.5 | 2.9 | 10.0 | 7.6 | 1.3 | -1.5 | -2.8 | -3.4 | -2.9 |
| State final demand | -1.7 | -0.7 | 0.1 | 0.4 | 0.3 | 0.5 | 0.4 | 0.2 | -0.1 |
| International trade—exports of goods | 0.6 | 1.5 | 2.2 | 3.4 | 3.9 | 2.8 | -3.5 | -8.0 | -8.8 |
| International trade—imports of goods | -8.1 | -3.0 | 4.4 | 6.6 | 3.4 | 1.5 | 0.2 | 0.8 | 1.4 |

| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 9 876 | 9 878 | 9 989 | 10 056 | 10 093 | 10 161 | 10 418 | 10 518 | 10 661 |
| Households | 32 215 | 32 404 | 32 238 | 32 535 | 32 673 | 32 795 | 32 920 | 33 204 | 33 395 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 15 651 | 15 265 | 14 640 | 14 652 | 13 603 | 14 888 | 14 389 | 14 166 | 14 228 |
| Public | 4 253 | 4 508 | 5 152 | 5 259 | 5 780 | 5 142 | 5 163 | 5 365 | 4 611 |
| State final demand | 61 985 | 62 047 | 62 019 | 62 502 | 62 149 | 62 986 | 62 890 | 63 253 | 62 896 |
| International trade—exports of goods | 13 988 | 14 840 | 14 768 | 15 024 | 16 015 | 16 519 | 15 883 | 15 011 | 12 258 |
| International trade—imports of goods | 7 311 | 7 955 | 8 160 | 8 537 | 9 020 | 9 229 | 8 808 | 9 240 | 9 352 |

| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--|-------------|------------|----------|------------|-------------|------------|-------------|------------|-------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.1 | — | 1.1 | 0.7 | 0.4 | 0.7 | 2.5 | 1.0 | 1.4 |
| Households | — | 0.6 | -0.5 | 0.9 | 0.4 | 0.4 | 0.4 | 0.9 | 0.6 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -6.9 | -2.5 | -4.1 | 0.1 | -7.2 | 9.4 | -3.4 | -1.6 | 0.4 |
| Public | -6.4 | 6.0 | 14.3 | 2.1 | 9.9 | -11.0 | 0.4 | 3.9 | -14.0 |
| State final demand | -2.3 | 0.1 | — | 0.8 | -0.6 | 1.3 | -0.2 | 0.6 | -0.6 |
| International trade—exports of goods | -1.6 | 6.1 | -0.5 | 1.7 | 6.6 | 3.1 | -3.9 | -5.5 | -18.3 |
| International trade—imports of goods | -19.0 | 8.8 | 2.6 | 4.6 | 5.7 | 2.3 | -4.6 | 4.9 | 1.2 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 3 901 | 3 909 | 3 906 | 3 911 | 3 929 | 3 955 | 3 992 | 4 033 | 4 067 |
| Households | 11 970 | 11 979 | 12 000 | 12 074 | 12 193 | 12 314 | 12 371 | 12 404 | 12 429 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 3 997 | 4 004 | 4 029 | 4 032 | 3 965 | 3 920 | 3 978 | 4 069 | 4 128 |
| Public | 935 | 1 000 | 1 162 | 1 339 | 1 454 | 1 477 | 1 438 | 1 393 | 1 355 |
| State final demand | 20 799 | 20 892 | 21 097 | 21 356 | 21 541 | 21 665 | 21 778 | 21 897 | 21 981 |
| International trade—exports of goods | 2 362 | 2 314 | 2 256 | 2 227 | 2 302 | 2 425 | 2 650 | 2 937 | 3 186 |
| International trade—imports of goods | 1 596 | 1 573 | 1 690 | 1 840 | 1 909 | 1 863 | 1 827 | 1 854 | 1 917 |

| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--------------------------------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.9 | 0.2 | -0.1 | 0.1 | 0.4 | 0.7 | 0.9 | 1.0 | 0.9 |
| Households | 0.1 | 0.1 | 0.2 | 0.6 | 1.0 | 1.0 | 0.5 | 0.3 | 0.2 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -2.2 | 0.2 | 0.6 | 0.1 | -1.7 | -1.1 | 1.5 | 2.3 | 1.5 |
| Public | -0.6 | 7.0 | 16.2 | 15.2 | 8.6 | 1.6 | -2.7 | -3.1 | -2.7 |
| State final demand | -0.2 | 0.4 | 1.0 | 1.2 | 0.9 | 0.6 | 0.5 | 0.5 | 0.4 |
| International trade—exports of goods | -3.1 | -2.0 | -2.5 | -1.3 | 3.4 | 5.3 | 9.3 | 10.8 | 8.5 |
| International trade—imports of goods | -10.3 | -1.4 | 7.4 | 8.9 | 3.8 | -2.4 | -1.9 | 1.5 | 3.4 |

| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 3 907 | 3 902 | 3 905 | 3 918 | 3 909 | 3 977 | 3 978 | 4 029 | 4 086 |
| Households | 11 925 | 12 060 | 11 949 | 12 051 | 12 203 | 12 353 | 12 354 | 12 404 | 12 432 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 4 078 | 3 906 | 4 067 | 4 098 | 3 902 | 3 986 | 3 793 | 4 275 | 4 047 |
| Public | 924 | 977 | 1 140 | 1 373 | 1 485 | 1 442 | 1 464 | 1 380 | 1 342 |
| State final demand | 20 833 | 20 844 | 21 061 | 21 440 | 21 498 | 21 758 | 21 589 | 22 088 | 21 906 |
| International trade—exports of goods | 2 479 | 2 315 | 2 192 | 2 287 | 2 252 | 2 446 | 2 658 | 2 828 | 3 371 |
| International trade—imports of goods | 1 592 | 1 501 | 1 698 | 1 910 | 1 876 | 1 913 | 1 786 | 1 778 | 2 025 |

| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|-------------|------------|-------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.8 | -0.1 | 0.1 | 0.3 | -0.2 | 1.7 | — | 1.3 | 1.4 |
| Households | -0.3 | 1.1 | -0.9 | 0.9 | 1.3 | 1.2 | — | 0.4 | 0.2 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 2.2 | -4.2 | 4.1 | 0.8 | -4.8 | 2.2 | -4.8 | 12.7 | -5.3 |
| Public | -0.9 | 5.7 | 16.7 | 20.4 | 8.2 | -2.9 | 1.5 | -5.7 | -2.8 |
| State final demand | 0.3 | 0.1 | 1.0 | 1.8 | 0.3 | 1.2 | -0.8 | 2.3 | -0.8 |
| International trade—exports of goods | 8.3 | -6.6 | -5.3 | 4.4 | -1.5 | 8.6 | 8.7 | 6.4 | 19.2 |
| International trade—imports of goods | -9.8 | -5.7 | 13.1 | 12.5 | -1.8 | 2.0 | -6.6 | -0.4 | 13.9 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 5 321 | 5 375 | 5 404 | 5 423 | 5 447 | 5 478 | 5 525 | 5 580 | 5 629 |
| Households | 16 889 | 17 010 | 17 186 | 17 396 | 17 629 | 17 842 | 18 023 | 18 204 | 18 388 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 14 537 | 14 468 | 14 365 | 14 359 | 14 500 | 14 753 | 15 064 | 15 479 | 15 903 |
| Public | 1 678 | 1 715 | 1 939 | 2 241 | 2 459 | 2 487 | 2 396 | 2 339 | 2 335 |
| State final demand | 38 419 | 38 566 | 38 894 | 39 420 | 40 034 | 40 560 | 41 006 | 41 602 | 42 276 |
| International trade—exports of goods | 22 361 | 22 532 | 23 001 | 23 718 | 24 303 | 24 426 | 24 488 | 24 613 | 24 690 |
| International trade—imports of goods | 8 033 | 7 639 | 7 651 | 7 899 | 7 919 | 7 565 | 7 256 | 7 140 | 7 082 |

| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--------------------------------------|----------|------------|------------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.5 | 1.0 | 0.5 | 0.3 | 0.4 | 0.6 | 0.9 | 1.0 | 0.9 |
| Households | 0.2 | 0.7 | 1.0 | 1.2 | 1.3 | 1.2 | 1.0 | 1.0 | 1.0 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -0.5 | -0.5 | -0.7 | — | 1.0 | 1.8 | 2.1 | 2.8 | 2.7 |
| Public | -2.8 | 2.2 | 13.1 | 15.6 | 9.7 | 1.2 | -3.7 | -2.4 | -0.2 |
| State final demand | — | 0.4 | 0.9 | 1.4 | 1.6 | 1.3 | 1.1 | 1.5 | 1.6 |
| International trade—exports of goods | 1.2 | 0.8 | 2.1 | 3.1 | 2.5 | 0.5 | 0.3 | 0.5 | 0.3 |
| International trade—imports of goods | -7.3 | -4.9 | 0.2 | 3.2 | 0.2 | -4.5 | -4.1 | -1.6 | -0.8 |

| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 5 333 | 5 373 | 5 401 | 5 435 | 5 423 | 5 496 | 5 519 | 5 565 | 5 658 |
| Households | 16 858 | 17 050 | 17 171 | 17 400 | 17 586 | 17 930 | 17 982 | 18 171 | 18 442 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 14 227 | 14 832 | 14 144 | 14 452 | 14 300 | 15 039 | 14 926 | 15 299 | 16 210 |
| Public | 1 666 | 1 734 | 1 848 | 2 233 | 2 632 | 2 402 | 2 394 | 2 312 | 2 358 |
| State final demand | 38 076 | 38 990 | 38 564 | 39 521 | 39 941 | 40 867 | 40 820 | 41 347 | 42 668 |
| International trade—exports of goods | 23 665 | 21 791 | 22 759 | 24 002 | 24 574 | 24 323 | 23 938 | 25 409 | 24 229 |
| International trade—imports of goods | 8 270 | 7 241 | 7 478 | 8 422 | 7 613 | 7 844 | 6 945 | 7 177 | 7 212 |

| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--|-------------|------------|-------------|------------|------------|------------|-------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.8 | 0.7 | 0.5 | 0.6 | -0.2 | 1.3 | 0.4 | 0.8 | 1.7 |
| Households | 0.3 | 1.1 | 0.7 | 1.3 | 1.1 | 2.0 | 0.3 | 1.1 | 1.5 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -3.3 | 4.3 | -4.6 | 2.2 | -1.1 | 5.2 | -0.7 | 2.5 | 6.0 |
| Public | -1.7 | 4.1 | 6.5 | 20.9 | 17.9 | -8.7 | -0.4 | -3.4 | 2.0 |
| State final demand | -1.0 | 2.4 | -1.1 | 2.5 | 1.1 | 2.3 | -0.1 | 1.3 | 3.2 |
| International trade—exports of goods | 11.7 | -7.9 | 4.4 | 5.5 | 2.4 | -1.0 | -1.6 | 6.1 | -4.6 |
| International trade—imports of goods | -4.1 | -12.4 | 3.3 | 12.6 | -9.6 | 3.0 | -11.5 | 3.3 | 0.5 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1 375 | 1 383 | 1 385 | 1 383 | 1 385 | 1 394 | 1 412 | 1 429 | 1 440 |
| Households | 3 505 | 3 526 | 3 540 | 3 540 | 3 534 | 3 539 | 3 554 | 3 575 | 3 595 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1 156 | 1 088 | 1 036 | 1 000 | 973 | 968 | 994 | 1 034 | 1 072 |
| Public | 325 | 327 | 360 | 412 | 460 | 492 | 505 | 518 | 530 |
| State final demand | 6 360 | 6 324 | 6 321 | 6 334 | 6 352 | 6 393 | 6 463 | 6 556 | 6 639 |
| International trade—exports of goods | 886 | 868 | 826 | 799 | 809 | 834 | 841 | 833 | 821 |
| International trade—imports of goods | 213 | 209 | 228 | 235 | 221 | 196 | 181 | 186 | 196 |

| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--------------------------------------|-------------|-------------|----------|------------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.0 | 0.6 | 0.1 | -0.1 | 0.1 | 0.7 | 1.2 | 1.3 | 0.8 |
| Households | 0.4 | 0.6 | 0.4 | — | -0.2 | 0.1 | 0.4 | 0.6 | 0.5 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -6.9 | -5.9 | -4.8 | -3.5 | -2.6 | -0.5 | 2.6 | 4.0 | 3.7 |
| Public | -2.5 | 0.6 | 10.1 | 14.3 | 11.7 | 6.9 | 2.7 | 2.6 | 2.3 |
| State final demand | -1.1 | -0.6 | — | 0.2 | 0.3 | 0.6 | 1.1 | 1.4 | 1.3 |
| International trade—exports of goods | 0.8 | -2.0 | -4.9 | -3.3 | 1.2 | 3.2 | 0.8 | -0.9 | -1.5 |
| International trade—imports of goods | -12.2 | -2.0 | 9.3 | 2.7 | -5.8 | -11.3 | -7.6 | 2.7 | 5.5 |

| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1 380 | 1 384 | 1 384 | 1 384 | 1 383 | 1 392 | 1 410 | 1 433 | 1 443 |
| Households | 3 487 | 3 549 | 3 527 | 3 552 | 3 525 | 3 538 | 3 551 | 3 580 | 3 595 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1 130 | 1 090 | 1 042 | 1 007 | 951 | 992 | 973 | 1 030 | 1 097 |
| Public | 307 | 345 | 338 | 408 | 494 | 464 | 517 | 513 | 533 |
| State final demand | 6 304 | 6 367 | 6 291 | 6 351 | 6 353 | 6 386 | 6 451 | 6 556 | 6 667 |
| International trade—exports of goods | 904 | 900 | 788 | 805 | 799 | 850 | 836 | 844 | 805 |
| International trade—imports of goods | 199 | 227 | 205 | 259 | 221 | 190 | 174 | 184 | 207 |

| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--|-------------|------------|-------------|------------|----------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.8 | 0.3 | — | — | -0.1 | 0.6 | 1.3 | 1.6 | 0.6 |
| Households | — | 1.8 | -0.6 | 0.7 | -0.8 | 0.4 | 0.4 | 0.8 | 0.4 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -9.6 | -3.6 | -4.4 | -3.4 | -5.6 | 4.3 | -1.9 | 5.9 | 6.5 |
| Public | -10.2 | 12.4 | -2.1 | 20.5 | 21.3 | -6.1 | 11.4 | -0.9 | 3.9 |
| State final demand | -2.0 | 1.0 | -1.2 | 1.0 | — | 0.5 | 1.0 | 1.6 | 1.7 |
| International trade—exports of goods | 6.2 | -0.5 | -12.4 | 2.1 | -0.8 | 6.4 | -1.6 | 0.9 | -4.6 |
| International trade—imports of goods | -7.1 | 14.1 | -9.6 | 25.9 | -14.3 | -14.3 | -8.4 | 5.9 | 12.8 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1 325 | 1 334 | 1 339 | 1 345 | 1 361 | 1 386 | 1 410 | 1 430 | 1 445 |
| Households | 1 865 | 1 863 | 1 864 | 1 870 | 1 879 | 1 884 | 1 893 | 1 905 | 1 919 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1 405 | 1 230 | 1 081 | 1 005 | 972 | 936 | 889 | 843 | 809 |
| Public | 229 | 241 | 285 | 346 | 397 | 430 | 435 | 430 | 425 |
| State final demand | 4 823 | 4 668 | 4 569 | 4 566 | 4 609 | 4 636 | 4 627 | 4 608 | 4 597 |
| International trade—exports of goods | 1 664 | 1 792 | 1 824 | 1 780 | 1 732 | 1 731 | 1 764 | 1 801 | 1 814 |
| International trade—imports of goods | 1 112 | 1 033 | 901 | 797 | 792 | 852 | 902 | 900 | 853 |

| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--------------------------------------|-------------|-------------|-------------|-------------|------------|------------|-------------|-------------|-------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.9 | 0.6 | 0.4 | 0.4 | 1.2 | 1.9 | 1.8 | 1.4 | 1.0 |
| Households | -0.2 | -0.1 | 0.1 | 0.3 | 0.5 | 0.3 | 0.4 | 0.7 | 0.7 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -7.0 | -12.4 | -12.2 | -7.0 | -3.3 | -3.7 | -5.1 | -5.2 | -4.0 |
| Public | -0.9 | 5.4 | 18.2 | 21.4 | 14.7 | 8.3 | 1.2 | -1.2 | -1.2 |
| State final demand | -2.0 | -3.2 | -2.1 | -0.1 | 0.9 | 0.6 | -0.2 | -0.4 | -0.2 |
| International trade—exports of goods | 11.4 | 7.7 | 1.7 | -2.4 | -2.7 | — | 1.9 | 2.1 | 0.7 |
| International trade—imports of goods | -0.3 | -7.2 | -12.8 | -11.5 | -0.7 | 7.7 | 5.8 | -0.1 | -5.2 |

| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1 320 | 1 343 | 1 336 | 1 343 | 1 357 | 1 389 | 1 414 | 1 429 | 1 447 |
| Households | 1 878 | 1 855 | 1 858 | 1 880 | 1 878 | 1 881 | 1 898 | 1 897 | 1 926 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1 404 | 1 204 | 1 081 | 994 | 954 | 1 001 | 842 | 842 | 827 |
| Public | 221 | 247 | 282 | 318 | 450 | 401 | 429 | 462 | 395 |
| State final demand | 4 823 | 4 651 | 4 557 | 4 534 | 4 639 | 4 671 | 4 582 | 4 629 | 4 595 |
| International trade—exports of goods | 1 747 | 1 850 | 1 772 | 1 773 | 1 779 | 1 688 | 1 698 | 1 945 | 1 721 |
| International trade—imports of goods | 1 239 | 1 022 | 840 | 841 | 745 | 860 | 905 | 981 | 761 |

| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|------------|------------|-------------|------------|-------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.8 | 1.8 | -0.5 | 0.5 | 1.1 | 2.4 | 1.8 | 1.0 | 1.3 |
| Households | 1.0 | -1.2 | 0.1 | 1.2 | -0.1 | 0.2 | 0.9 | — | 1.5 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -9.0 | -14.2 | -10.3 | -8.0 | -4.0 | 4.9 | -15.9 | — | -1.7 |
| Public | -2.4 | 11.8 | 14.2 | 12.5 | 41.7 | -10.8 | 7.0 | 7.6 | -14.5 |
| State final demand | -2.3 | -3.6 | -2.0 | -0.5 | 2.3 | 0.7 | -1.9 | 1.0 | -0.7 |
| International trade—exports of goods | 28.9 | 5.9 | -4.2 | 0.1 | 0.3 | -5.1 | 0.6 | 14.6 | -11.5 |
| International trade—imports of goods | 23.7 | -17.5 | -17.8 | 0.1 | -11.4 | 15.5 | 5.3 | 8.4 | -22.4 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 5 905 | 5 851 | 5 768 | 5 699 | 5 680 | 5 705 | 5 769 | 5 838 | 5 894 |
| Households | 3 228 | 3 278 | 3 316 | 3 346 | 3 377 | 3 409 | 3 437 | 3 462 | 3 475 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 973 | 1 018 | 1 076 | 1 085 | 1 056 | 1 041 | 1 086 | 1 163 | 1 234 |
| Public | 767 | 791 | 780 | 805 | 879 | 972 | 1 064 | 1 128 | 1 165 |
| State final demand | 10 871 | 10 937 | 10 939 | 10 936 | 10 991 | 11 128 | 11 353 | 11 590 | 11 781 |
| International trade—exports of goods | 2 | 2 | 2 | 2 | 1 | — | — | 1 | 1 |
| International trade—imports of goods | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--------------------------------------|------------|------------|------|------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | -0.1 | -0.9 | -1.4 | -1.2 | -0.3 | 0.5 | 1.1 | 1.2 | 1.0 |
| Households | 1.2 | 1.6 | 1.2 | 0.9 | 0.9 | 1.0 | 0.8 | 0.7 | 0.4 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -1.5 | 4.7 | 5.7 | 0.8 | -2.7 | -1.4 | 4.4 | 7.1 | 6.1 |
| Public | -0.3 | 3.2 | -1.4 | 3.3 | 9.1 | 10.7 | 9.4 | 6.0 | 3.2 |
| State final demand | 0.1 | 0.6 | — | — | 0.5 | 1.2 | 2.0 | 2.1 | 1.7 |
| International trade—exports of goods | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| International trade—imports of goods | .. | .. | .. | .. | .. | .. | .. | .. | .. |

| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 5 954 | 5 835 | 5 752 | 5 718 | 5 658 | 5 703 | 5 773 | 5 844 | 5 896 |
| Households | 3 237 | 3 292 | 3 292 | 3 378 | 3 348 | 3 422 | 3 439 | 3 462 | 3 474 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 946 | 1 020 | 1 076 | 1 148 | 999 | 1 047 | 1 081 | 1 153 | 1 260 |
| Public | 760 | 755 | 823 | 806 | 802 | 1 030 | 1 107 | 1 035 | 1 247 |
| State final demand | 10 893 | 10 902 | 10 943 | 11 049 | 10 807 | 11 202 | 11 400 | 11 494 | 11 878 |
| International trade—exports of goods | 4 | 1 | 1 | 4 | — | — | 1 | — | 2 |
| International trade—imports of goods | 2 | — | 2 | — | 1 | 1 | — | 3 | — |

| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--|------------|------------|------------|------------|-------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.1 | -2.0 | -1.4 | -0.6 | -1.0 | 0.8 | 1.2 | 1.2 | 0.9 |
| Households | 1.9 | 1.7 | — | 2.6 | -0.9 | 2.2 | 0.5 | 0.7 | 0.4 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -2.7 | 7.7 | 5.5 | 6.7 | -13.0 | 4.8 | 3.2 | 6.7 | 9.3 |
| Public | -10.0 | -0.6 | 8.9 | -2.0 | -0.5 | 28.4 | 7.4 | -6.5 | 20.5 |
| State final demand | 0.1 | 0.1 | 0.4 | 1.0 | -2.2 | 3.7 | 1.8 | 0.8 | 3.3 |
| International trade—exports of goods | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| International trade—imports of goods | .. | .. | .. | .. | .. | .. | .. | .. | .. |

.. not applicable

(a) Reference year for chain volume measures is 2008-09.

— nil or rounded to zero (including null cells)

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| TREND | | | | | | | | | |
| Compensation of employees | 151 071 | 150 422 | 150 595 | 152 360 | 155 411 | 158 668 | 161 678 | 164 514 | 167 378 |
| Gross operating surplus | 108 677 | 103 912 | 105 593 | 107 848 | 109 877 | 118 293 | 118 917 | 119 132 | 119 073 |
| Gross mixed income | 24 475 | 24 595 | 24 896 | 25 259 | 25 666 | 26 267 | 26 851 | 27 213 | 27 449 |
| Taxes less subsidies on production and imports | 29 719 | 29 927 | 30 265 | 30 634 | 31 216 | 31 778 | 32 296 | 32 758 | 33 172 |
| Net primary income from non-residents | -11 202 | -11 409 | -11 694 | -11 918 | -11 863 | -11 961 | -12 292 | -13 078 | -13 869 |
| Gross national income | 301 502 | 298 662 | 298 717 | 303 161 | 311 755 | 320 908 | 327 331 | 330 865 | 332 970 |
| Net secondary income from non-residents | | | | | | | | | |
| Current taxes on income, wealth, etc | 355 | 335 | 319 | 304 | 297 | 296 | 302 | 315 | 330 |
| Other current transfers | -643 | -650 | -668 | -684 | -689 | -669 | -639 | -604 | -580 |
| Gross disposable income | 301 215 | 298 348 | 298 368 | 302 781 | 311 363 | 320 535 | 326 994 | 330 576 | 332 726 |
| Use of gross disposable income | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 55 404 | 55 651 | 56 467 | 57 776 | 59 218 | 60 399 | 61 169 | 61 824 | 62 435 |
| Households | 167 566 | 169 241 | 171 183 | 173 194 | 175 359 | 177 961 | 180 202 | 182 549 | 184 934 |
| National net saving(a) | | | | | | | | | |
| General government | -2 039 | -5 254 | -7 774 | -8 924 | -8 748 | -7 631 | -7 049 | -7 872 | -9 042 |
| Households | 16 321 | 16 628 | 16 121 | 16 166 | 16 865 | 17 501 | 18 843 | 20 625 | 21 210 |
| Other sectors | 13 651 | 11 249 | 11 115 | 12 773 | 16 114 | 19 225 | 19 904 | 18 542 | 16 774 |
| <i>Total national net saving</i> | <i>27 157</i> | <i>21 981</i> | <i>19 095</i> | <i>19 833</i> | <i>24 140</i> | <i>29 067</i> | <i>31 686</i> | <i>31 365</i> | <i>29 906</i> |
| Consumption of fixed capital | 50 327 | 50 843 | 51 278 | 51 778 | 52 436 | 53 216 | 54 031 | 54 838 | 55 623 |
| Total use of gross disposable income | 301 215 | 298 348 | 298 368 | 302 781 | 311 363 | 320 535 | 326 994 | 330 576 | 332 726 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| Compensation of employees | 150 973 | 149 986 | 150 811 | 152 104 | 154 910 | 159 597 | 161 813 | 163 522 | 168 277 |
| Gross operating surplus | 108 079 | 104 533 | 104 502 | 108 232 | 110 671 | 117 566 | 118 665 | 120 632 | 117 561 |
| Gross mixed income | 24 260 | 24 447 | 25 399 | 24 788 | 25 808 | 26 338 | 26 667 | 27 594 | 27 191 |
| Taxes less subsidies on production and imports | 29 992 | 29 797 | 30 264 | 30 762 | 31 029 | 31 790 | 32 616 | 32 368 | 33 396 |
| Net primary income from non-residents | -10 950 | -12 670 | -10 416 | -13 713 | -13 425 | -10 519 | -12 040 | -14 163 | -13 229 |
| Gross national income | 302 355 | 296 094 | 300 560 | 302 172 | 308 992 | 324 772 | 327 720 | 329 952 | 333 195 |
| Net secondary income from non-residents | | | | | | | | | |
| Current taxes on income, wealth, etc | 347 | 349 | 315 | 295 | 309 | 288 | 310 | 299 | 349 |
| Other current transfers | -647 | -615 | -711 | -651 | -698 | -689 | -627 | -591 | -597 |
| Gross disposable income | 302 055 | 295 828 | 300 164 | 301 816 | 308 603 | 324 371 | 327 403 | 329 660 | 332 947 |
| Use of gross disposable income | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 55 185 | 55 680 | 56 237 | 57 863 | 59 219 | 60 565 | 61 182 | 61 702 | 62 520 |
| Households | 168 231 | 170 306 | 171 035 | 173 850 | 175 056 | 178 291 | 180 092 | 182 227 | 185 340 |
| National net saving(a) | | | | | | | | | |
| General government | -6 056 | -14 409 | -5 709 | -9 774 | -10 565 | -5 320 | -7 590 | -7 479 | -9 764 |
| Households | 20 477 | 22 337 | 16 687 | 14 972 | 17 607 | 17 026 | 19 237 | 19 534 | 24 152 |
| Other sectors | 13 872 | 11 004 | 10 716 | 13 141 | 14 852 | 20 601 | 20 423 | 18 845 | 15 070 |
| <i>Total national net saving</i> | <i>28 293</i> | <i>18 932</i> | <i>21 694</i> | <i>18 339</i> | <i>21 895</i> | <i>32 308</i> | <i>32 070</i> | <i>30 900</i> | <i>29 458</i> |
| Consumption of fixed capital | 50 345 | 50 910 | 51 199 | 51 764 | 52 434 | 53 207 | 54 059 | 54 832 | 55 629 |
| Total use of gross disposable income | 302 055 | 295 828 | 300 164 | 301 816 | 308 603 | 324 371 | 327 403 | 329 660 | 332 947 |

(a) Net saving is derived as a balancing item.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| TREND | | | | | | | | | |
| National net saving | 27 157 | 21 981 | 19 095 | 19 833 | 24 140 | 29 067 | 31 686 | 31 365 | 29 906 |
| Consumption of fixed capital | 50 327 | 50 843 | 51 278 | 51 778 | 52 436 | 53 216 | 54 031 | 54 838 | 55 623 |
| Capital transfers | | | | | | | | | |
| Receivable from non-residents | — | — | — | — | — | — | — | — | — |
| less Payable to non-residents | 119 | 109 | 77 | 60 | 72 | 73 | 76 | 74 | 69 |
| Gross saving and capital transfers | 77 365 | 72 716 | 70 297 | 71 551 | 76 503 | 82 211 | 85 630 | 86 128 | 85 307 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 71 647 | 70 128 | 69 892 | 70 336 | 70 653 | 70 611 | 71 063 | 72 092 | 73 226 |
| Public corporations | 5 592 | 5 690 | 6 032 | 6 296 | 6 361 | 6 337 | 6 308 | 6 296 | 6 284 |
| General government | 10 289 | 10 267 | 11 111 | 12 702 | 14 147 | 14 711 | 14 467 | 14 206 | 14 216 |
| <i>Total gross fixed capital formation</i> | <i>87 528</i> | <i>86 085</i> | <i>87 035</i> | <i>89 335</i> | <i>91 161</i> | <i>91 659</i> | <i>91 834</i> | <i>92 596</i> | <i>93 711</i> |
| Changes in inventories | | | | | | | | | |
| Private non-farm | -786 | -1 513 | -587 | 235 | 134 | -500 | -551 | -7 | 616 |
| Farm | 71 | 353 | 472 | 339 | 209 | 338 | 578 | 711 | 681 |
| Public authorities | -205 | 89 | 188 | 102 | 13 | 89 | 106 | 53 | 17 |
| <i>Total changes in inventories</i> | <i>-920</i> | <i>-1 071</i> | <i>73</i> | <i>676</i> | <i>356</i> | <i>-73</i> | <i>130</i> | <i>756</i> | <i>1 505</i> |
| Acquisitions less disposals of non-produced non-financial assets | 72 | 14 | -17 | 2 | -7 | -11 | -2 | 13 | 23 |
| Statistical discrepancy(a) | -27 | 70 | -474 | -1 387 | -1 556 | -865 | 22 | 360 | 386 |
| Net lending to non-residents | -6 747 | -12 746 | -14 927 | -16 044 | -15 391 | -6 692 | -6 358 | -7 270 | -8 276 |
| Total capital accumulation and net lending | 77 365 | 72 716 | 70 297 | 71 551 | 76 503 | 82 211 | 85 630 | 86 128 | 85 307 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| National net saving | 28 293 | 18 932 | 21 694 | 18 339 | 21 895 | 32 308 | 32 070 | 30 900 | 29 458 |
| Consumption of fixed capital | 50 345 | 50 910 | 51 199 | 51 764 | 52 434 | 53 207 | 54 059 | 54 832 | 55 629 |
| Capital transfers | | | | | | | | | |
| Receivable from non-residents | — | — | — | — | — | — | — | — | — |
| less Payable to non-residents | 238 | 36 | 82 | 71 | 66 | 70 | 85 | 71 | 66 |
| Gross saving and capital transfers | 78 400 | 69 806 | 72 810 | 70 032 | 74 262 | 85 444 | 86 045 | 85 661 | 85 022 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 71 834 | 69 543 | 69 113 | 71 817 | 70 096 | 70 442 | 71 227 | 71 652 | 73 672 |
| Public corporations | 5 426 | 5 681 | 6 059 | 6 328 | 6 488 | 6 136 | 6 382 | 6 353 | 6 194 |
| General government | 10 231 | 10 287 | 10 975 | 12 101 | 15 164 | 14 643 | 14 146 | 14 226 | 14 306 |
| <i>Total gross fixed capital formation</i> | <i>87 492</i> | <i>85 511</i> | <i>86 147</i> | <i>90 245</i> | <i>91 748</i> | <i>91 220</i> | <i>91 755</i> | <i>92 231</i> | <i>94 172</i> |
| Changes in inventories | | | | | | | | | |
| Private non-farm | -781 | -2 088 | -408 | 341 | 1 006 | -1 244 | -1 169 | 789 | 502 |
| Farm | 182 | 473 | 469 | 354 | 136 | 341 | 369 | 1 235 | 294 |
| Public authorities | -529 | 519 | 225 | -246 | 260 | 24 | 33 | 227 | -131 |
| <i>Total changes in inventories</i> | <i>-1 129</i> | <i>-1 096</i> | <i>286</i> | <i>448</i> | <i>1 402</i> | <i>-879</i> | <i>-767</i> | <i>2 251</i> | <i>665</i> |
| Acquisitions less disposals of non-produced non-financial assets | 2 | -1 | -1 | -5 | — | 10 | -65 | 76 | — |
| Statistical discrepancy(a) | -920 | -1 043 | 498 | -2 043 | -2 561 | -636 | 1 199 | -661 | 698 |
| Net lending to non-residents | -7 045 | -13 565 | -14 121 | -18 615 | -16 326 | -4 271 | -6 079 | -8 238 | -10 513 |
| Total capital accumulation and net lending | 78 400 | 69 806 | 72 810 | 70 032 | 74 262 | 85 444 | 86 045 | 85 661 | 85 022 |

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|---|--------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| TREND | | | | | | | | | |
| Income account | | | | | | | | | |
| Income of non-residents | | | | | | | | | |
| Imports of goods and services | 67 074 | 63 043 | 61 685 | 63 110 | 65 184 | 66 674 | 67 525 | 68 009 | 68 178 |
| Primary income receivable by non-residents | | | | | | | | | |
| Compensation of employees | 795 | 817 | 847 | 868 | 873 | 864 | 857 | 857 | 863 |
| Property income | 20 871 | 20 036 | 19 721 | 20 097 | 20 686 | 21 541 | 22 352 | 23 026 | 23 352 |
| Secondary income receivable by non-residents | | | | | | | | | |
| Current transfers | 1 950 | 1 959 | 1 999 | 2 057 | 2 101 | 2 105 | 2 100 | 2 097 | 2 106 |
| Use of income by non-residents | | | | | | | | | |
| Exports of goods and services | 72 008 | 62 145 | 58 862 | 59 427 | 62 113 | 72 379 | 73 884 | 74 198 | 74 039 |
| Primary income payable by non-residents | | | | | | | | | |
| Compensation of employees | 426 | 422 | 424 | 428 | 432 | 433 | 439 | 453 | 462 |
| Property income | 10 038 | 9 021 | 8 449 | 8 617 | 9 264 | 10 012 | 10 465 | 10 346 | 9 956 |
| Secondary income payable by non-residents | | | | | | | | | |
| Current transfers | 1 662 | 1 644 | 1 650 | 1 677 | 1 709 | 1 732 | 1 764 | 1 808 | 1 857 |
| Balance on external income account | 6 556 | 12 623 | 14 867 | 15 982 | 15 326 | 6 630 | 6 285 | 7 184 | 8 183 |
| Capital account | | | | | | | | | |
| Capital transfers receivable by non-residents | 119 | 109 | 77 | 60 | 72 | 73 | 76 | 74 | 69 |
| Capital transfers payable by non-residents | — | — | — | — | — | — | — | — | — |
| Balance on external income and capital transfers | 6 675 | 12 732 | 14 944 | 16 042 | 15 398 | 6 703 | 6 361 | 7 258 | 8 252 |
| Acquisitions less disposals of non-produced non-financial assets | -72 | -14 | 17 | -2 | 7 | 11 | 2 | -13 | -23 |
| Net lending (+) / net borrowing (-) | 6 747 | 12 746 | 14 927 | 16 044 | 15 391 | 6 692 | 6 358 | 7 270 | 8 276 |
| Total capital accumulation and net lending (+) / net borrowing (-) | 6 675 | 12 732 | 14 944 | 16 042 | 15 398 | 6 703 | 6 361 | 7 258 | 8 252 |

SEASONALLY ADJUSTED

| | | | | | | | | | |
|---|--------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|---------------|
| Income account | | | | | | | | | |
| Income of non-residents | | | | | | | | | |
| Imports of goods and services | 67 206 | 61 277 | 61 968 | 63 630 | 64 392 | 67 782 | 67 985 | 67 427 | 68 743 |
| Primary income receivable by non-residents | | | | | | | | | |
| Compensation of employees | 793 | 806 | 865 | 864 | 867 | 881 | 844 | 849 | 879 |
| Property income | 21 015 | 20 248 | 19 143 | 19 921 | 21 756 | 20 598 | 22 131 | 24 282 | 22 459 |
| Secondary income receivable by non-residents | | | | | | | | | |
| Current transfers | 1 960 | 1 895 | 2 048 | 2 041 | 2 086 | 2 153 | 2 068 | 2 081 | 2 137 |
| Use of income by non-residents | | | | | | | | | |
| Exports of goods and services | 71 651 | 60 683 | 58 742 | 59 151 | 61 945 | 74 511 | 74 284 | 73 793 | 71 773 |
| Primary income payable by non-residents | | | | | | | | | |
| Compensation of employees | 435 | 427 | 396 | 461 | 420 | 428 | 443 | 449 | 469 |
| Property income | 10 424 | 7 957 | 9 195 | 6 611 | 8 778 | 10 531 | 10 492 | 10 519 | 9 640 |
| Secondary income payable by non-residents | | | | | | | | | |
| Current transfers | 1 660 | 1 629 | 1 652 | 1 685 | 1 697 | 1 752 | 1 751 | 1 789 | 1 889 |
| Balance on external income account | 6 805 | 13 530 | 14 040 | 18 549 | 16 260 | 4 191 | 6 059 | 8 091 | 10 447 |
| Capital account | | | | | | | | | |
| Capital transfers receivable by non-residents | 238 | 36 | 82 | 71 | 66 | 70 | 85 | 71 | 66 |
| Capital transfers payable by non-residents | — | — | — | — | — | — | — | — | — |
| Balance on external income and capital transfers | 7 043 | 13 566 | 14 122 | 18 620 | 16 326 | 4 261 | 6 144 | 8 162 | 10 513 |
| Acquisitions less disposals of non-produced non-financial assets | -2 | 1 | 1 | 5 | — | -10 | 65 | -76 | — |
| Net lending (+) / net borrowing (-) | 7 045 | 13 565 | 14 121 | 18 615 | 16 326 | 4 271 | 6 079 | 8 238 | 10 513 |
| Total capital accumulation and net lending (+) / net borrowing (-) | 7 043 | 13 566 | 14 122 | 18 620 | 16 326 | 4 261 | 6 144 | 8 162 | 10 513 |

— nil or rounded to zero (including null cells)

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus—dwellings owned by persons | 21 114 | 21 659 | 22 152 | 22 610 | 23 069 | 23 559 | 24 085 | 24 618 | 25 136 |
| Gross mixed income | 24 475 | 24 595 | 24 896 | 25 259 | 25 666 | 26 267 | 26 851 | 27 213 | 27 449 |
| Compensation of employees | 150 701 | 150 028 | 150 172 | 151 921 | 154 970 | 158 237 | 161 259 | 164 109 | 166 980 |
| Property income receivable(b)(c) | 25 563 | 25 237 | 26 025 | 27 763 | 29 657 | 31 114 | 32 111 | 33 076 | 33 930 |
| <i>Total primary income receivable</i> | 221 853 | 221 519 | 223 246 | 227 552 | 233 362 | 239 176 | 244 291 | 249 010 | 253 571 |
| Secondary income receivable | | | | | | | | | |
| Social benefits receivable | | | | | | | | | |
| Workers' compensation | 2 203 | 2 193 | 2 156 | 2 143 | 2 184 | 2 269 | 2 366 | 2 459 | 2 547 |
| Social assistance benefits | 23 451 | 24 743 | 25 673 | 25 657 | 25 001 | 24 856 | 25 368 | 26 203 | 27 102 |
| Non-life insurance claims | 5 975 | 5 825 | 5 602 | 5 428 | 5 379 | 5 427 | 5 495 | 5 553 | 5 601 |
| Current transfers to non-profit institutions | 5 864 | 5 781 | 5 818 | 5 705 | 5 523 | 5 391 | 5 768 | 6 593 | 7 464 |
| Other current transfers | | | | | | | | | |
| Non-residents | 785 | 812 | 852 | 881 | 888 | 884 | 885 | 885 | 886 |
| Other sectors | 59 | 57 | 47 | 39 | 37 | 39 | 38 | 38 | 37 |
| <i>Total secondary income receivable</i> | 38 303 | 39 350 | 40 095 | 39 835 | 39 021 | 38 781 | 39 967 | 42 124 | 43 204 |
| Total gross income | 260 156 | 260 869 | 263 341 | 267 388 | 272 383 | 277 956 | 284 247 | 291 126 | 297 057 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable(c) | | | | | | | | | |
| Interest on dwellings | 12 403 | 11 611 | 12 258 | 13 621 | 15 113 | 16 351 | 17 149 | 17 755 | 18 264 |
| Consumer debt interest | 2 292 | 2 040 | 2 134 | 2 307 | 2 446 | 2 559 | 2 608 | 2 605 | 2 569 |
| Property income payable by unincorporated enterprises(d) | 1 602 | 1 393 | 1 463 | 1 672 | 1 910 | 2 128 | 2 322 | 2 513 | 2 691 |
| <i>Total property income payable</i> | 16 297 | 15 043 | 15 856 | 17 599 | 19 469 | 21 038 | 22 079 | 22 873 | 23 522 |
| <i>Total primary income payable</i> | 16 297 | 15 043 | 15 856 | 17 599 | 19 469 | 21 038 | 22 079 | 22 873 | 23 522 |
| Secondary income payable | | | | | | | | | |
| Income tax payable | 33 745 | 33 300 | 33 091 | 32 888 | 32 688 | 33 388 | 34 659 | 36 216 | 37 607 |
| Social contributions for workers' compensation | 1 610 | 1 654 | 1 710 | 1 759 | 1 793 | 1 816 | 1 837 | 1 859 | 1 882 |
| Net non-life insurance premiums | 5 578 | 5 681 | 5 778 | 5 884 | 6 010 | 6 152 | 6 299 | 6 446 | 6 590 |
| Other current taxes on income, wealth etc. | 905 | 911 | 924 | 942 | 960 | 973 | 979 | 982 | 985 |
| Other current transfers | | | | | | | | | |
| Non-residents | 872 | 911 | 953 | 977 | 984 | 969 | 951 | 928 | 915 |
| Other sectors | 426 | 422 | 402 | 375 | 340 | 314 | 308 | 314 | 326 |
| <i>Total secondary income payable</i> | 43 136 | 42 881 | 42 859 | 42 825 | 42 775 | 43 613 | 45 035 | 46 746 | 48 285 |
| Total income payable | 59 433 | 57 924 | 58 715 | 60 424 | 62 244 | 64 651 | 67 111 | 69 617 | 71 892 |
| Gross disposable income | 200 723 | 202 945 | 204 626 | 206 963 | 210 139 | 213 306 | 217 145 | 221 514 | 225 052 |
| Final consumption expenditure(e) | 167 566 | 169 241 | 171 183 | 173 194 | 175 359 | 177 961 | 180 202 | 182 549 | 184 934 |
| Net saving(f) | 16 321 | 16 628 | 16 121 | 16 166 | 16 865 | 17 501 | 18 843 | 20 625 | 21 210 |
| Consumption of fixed capital | 16 850 | 17 087 | 17 344 | 17 587 | 17 796 | 17 979 | 18 159 | 18 342 | 18 525 |
| Total use of gross income | 260 156 | 260 869 | 263 341 | 267 388 | 272 383 | 277 956 | 284 247 | 291 126 | 297 057 |

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus—dwellings owned by persons | 21 130 | 21 652 | 22 140 | 22 639 | 23 051 | 23 528 | 24 115 | 24 613 | 25 137 |
| Gross mixed income | 24 260 | 24 447 | 25 399 | 24 788 | 25 808 | 26 338 | 26 667 | 27 594 | 27 191 |
| Compensation of employees | 150 615 | 149 607 | 150 343 | 151 701 | 154 463 | 159 145 | 161 412 | 163 121 | 167 867 |
| Property income receivable(b)(c) | 25 563 | 25 249 | 25 363 | 28 309 | 29 552 | 31 392 | 31 858 | 33 170 | 33 988 |
| <i>Total primary income receivable</i> | <i>221 567</i> | <i>220 956</i> | <i>223 245</i> | <i>227 436</i> | <i>232 875</i> | <i>240 403</i> | <i>244 051</i> | <i>248 499</i> | <i>254 182</i> |
| Secondary income receivable | | | | | | | | | |
| Social benefits receivable | | | | | | | | | |
| Workers' compensation | 2 206 | 2 216 | 2 128 | 2 138 | 2 184 | 2 265 | 2 376 | 2 457 | 2 545 |
| Social assistance benefits | 25 912 | 33 339 | 25 748 | 25 512 | 25 265 | 24 340 | 25 323 | 26 474 | 26 994 |
| Non-life insurance claims | 5 992 | 5 880 | 5 530 | 5 419 | 5 380 | 5 414 | 5 520 | 5 622 | 7 125 |
| Current transfers to non-profit institutions | 6 173 | 5 874 | 5 544 | 5 495 | 6 561 | 4 287 | 5 992 | 6 625 | 7 673 |
| Other current transfers | | | | | | | | | |
| Non-residents | 784 | 785 | 881 | 878 | 884 | 885 | 886 | 882 | 889 |
| Other sectors | 56 | 71 | 36 | 39 | 38 | 41 | 36 | 38 | 38 |
| <i>Total secondary income receivable</i> | <i>41 123</i> | <i>48 165</i> | <i>39 868</i> | <i>39 481</i> | <i>40 312</i> | <i>37 233</i> | <i>40 133</i> | <i>42 099</i> | <i>45 264</i> |
| Total gross income | 262 691 | 269 121 | 263 113 | 266 916 | 273 187 | 277 636 | 284 185 | 290 597 | 299 446 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable(c) | | | | | | | | | |
| Interest on dwellings | 11 826 | 11 620 | 12 289 | 13 732 | 14 849 | 16 885 | 16 945 | 17 716 | 18 369 |
| Consumer debt interest | 2 073 | 2 053 | 2 219 | 2 322 | 2 355 | 2 676 | 2 566 | 2 621 | 2 563 |
| Property income payable by unincorporated enterprises(d) | 1 540 | 1 375 | 1 425 | 1 727 | 1 914 | 2 118 | 2 325 | 2 528 | 2 676 |
| <i>Total property income payable</i> | <i>15 439</i> | <i>15 048</i> | <i>15 933</i> | <i>17 781</i> | <i>19 119</i> | <i>21 679</i> | <i>21 836</i> | <i>22 866</i> | <i>23 608</i> |
| <i>Total primary income payable</i> | <i>15 439</i> | <i>15 048</i> | <i>15 933</i> | <i>17 781</i> | <i>19 119</i> | <i>21 679</i> | <i>21 836</i> | <i>22 866</i> | <i>23 608</i> |
| Secondary income payable | | | | | | | | | |
| Income tax payable | 32 314 | 34 812 | 32 256 | 32 834 | 33 524 | 32 396 | 34 528 | 37 108 | 37 090 |
| Social contributions for workers' compensation | 1 607 | 1 648 | 1 719 | 1 760 | 1 793 | 1 818 | 1 834 | 1 859 | 1 884 |
| Net non-life insurance premiums | 5 577 | 5 689 | 5 770 | 5 882 | 6 009 | 6 152 | 6 302 | 6 444 | 6 593 |
| Other current taxes on income, wealth etc. | 897 | 915 | 930 | 932 | 964 | 979 | 975 | 981 | 988 |
| Other current transfers | | | | | | | | | |
| Non-residents | 874 | 868 | 1 014 | 950 | 968 | 1 002 | 943 | 905 | 935 |
| Other sectors | 425 | 428 | 403 | 367 | 353 | 310 | 286 | 333 | 322 |
| <i>Total secondary income payable</i> | <i>41 694</i> | <i>44 359</i> | <i>42 092</i> | <i>42 724</i> | <i>43 611</i> | <i>42 656</i> | <i>44 868</i> | <i>47 631</i> | <i>47 813</i> |
| Total income payable | 57 133 | 59 406 | 58 025 | 60 505 | 62 729 | 64 335 | 66 704 | 70 497 | 71 421 |
| Gross disposable income | 205 557 | 209 715 | 205 088 | 206 411 | 210 457 | 213 301 | 217 480 | 220 100 | 228 025 |
| Final consumption expenditure(e) | 168 231 | 170 306 | 171 035 | 173 850 | 175 056 | 178 291 | 180 092 | 182 227 | 185 340 |
| Net saving(f) | 20 477 | 22 337 | 16 687 | 14 972 | 17 607 | 17 026 | 19 237 | 19 534 | 24 152 |
| Consumption of fixed capital | 16 849 | 17 072 | 17 366 | 17 589 | 17 794 | 17 983 | 18 151 | 18 340 | 18 533 |
| Total use of gross income | 262 691 | 269 121 | 263 113 | 266 916 | 273 187 | 277 636 | 284 185 | 290 597 | 299 446 |

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|---|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus | 6 646 | 6 670 | 6 672 | 6 690 | 6 750 | 6 842 | 6 942 | 7 038 | 7 131 |
| Taxes on production and imports | 34 148 | 34 429 | 34 748 | 35 024 | 35 508 | 36 071 | 36 633 | 37 153 | 37 652 |
| Property income receivable | | | | | | | | | |
| Interest | 1 595 | 1 406 | 1 494 | 1 562 | 1 544 | 1 540 | 1 615 | 1 716 | 1 773 |
| Dividends | | | | | | | | | |
| Public non-financial corporations | 1 269 | 1 243 | 1 248 | 1 307 | 1 268 | 1 216 | 1 207 | 1 246 | 1 279 |
| Public financial corporations | 439 | 434 | 442 | 476 | 447 | 371 | 346 | 380 | 439 |
| Other | 495 | 469 | 425 | 401 | 407 | 449 | 470 | 488 | 478 |
| Total dividends | 2 203 | 2 146 | 2 116 | 2 184 | 2 122 | 2 036 | 2 024 | 2 114 | 2 196 |
| Rent on natural assets(a) | 2 428 | 1 995 | 1 585 | 1 555 | 1 871 | 2 248 | 2 421 | 2 417 | 2 355 |
| Total property income receivable | 6 503 | 6 927 | 7 133 | 6 681 | 5 814 | 5 547 | 6 061 | 6 248 | 6 335 |
| Total primary income receivable | 47 297 | 48 026 | 48 553 | 48 395 | 48 071 | 48 461 | 49 632 | 50 438 | 51 127 |
| Secondary income receivable | | | | | | | | | |
| Current taxes on income, wealth etc. | | | | | | | | | |
| Income tax from | | | | | | | | | |
| Individuals | 33 745 | 33 300 | 33 091 | 32 888 | 32 688 | 33 388 | 34 659 | 36 216 | 37 607 |
| Resident corporations | 15 053 | 13 270 | 12 543 | 13 306 | 15 030 | 16 453 | 16 738 | 16 305 | 15 586 |
| Non-residents | 461 | 435 | 420 | 413 | 410 | 410 | 417 | 436 | 457 |
| Total income tax | 49 260 | 47 006 | 46 056 | 46 608 | 48 130 | 50 252 | 51 815 | 52 958 | 53 655 |
| Other current taxes on income, wealth etc. | 905 | 911 | 924 | 942 | 960 | 973 | 979 | 982 | 985 |
| Total current taxes | 50 165 | 47 917 | 46 980 | 47 550 | 49 089 | 51 225 | 52 794 | 53 940 | 54 641 |
| Other current transfers | 531 | 525 | 503 | 476 | 435 | 411 | 419 | 435 | 448 |
| Total secondary income receivable | 50 696 | 48 442 | 47 483 | 48 026 | 49 524 | 51 637 | 53 214 | 54 375 | 55 091 |
| Total gross income | 97 993 | 96 469 | 96 036 | 96 422 | 97 596 | 100 097 | 102 836 | 104 808 | 106 282 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable | | | | | | | | | |
| Interest | | | | | | | | | |
| On unfunded superannuation liabilities | 2 578 | 2 637 | 2 693 | 2 755 | 2 832 | 2 919 | 3 010 | 3 101 | 3 191 |
| Other interest | 1 447 | 1 595 | 1 880 | 2 228 | 2 568 | 2 893 | 3 168 | 3 375 | 3 485 |
| Total interest | 4 024 | 4 231 | 4 573 | 4 984 | 5 399 | 5 812 | 6 178 | 6 476 | 6 673 |
| Rent on natural assets | — | — | — | — | — | — | — | — | — |
| Total property income payable | 4 024 | 4 231 | 4 573 | 4 984 | 5 399 | 5 812 | 6 178 | 6 476 | 6 673 |
| Subsidies | 4 430 | 4 503 | 4 483 | 4 390 | 4 292 | 4 293 | 4 340 | 4 396 | 4 450 |
| Total primary income payable | 8 454 | 8 734 | 9 056 | 9 374 | 9 691 | 10 105 | 10 518 | 10 873 | 11 123 |
| Secondary income payable | | | | | | | | | |
| Social assistance benefits in cash to residents | 23 451 | 24 743 | 25 673 | 25 657 | 25 001 | 24 856 | 25 368 | 26 203 | 27 102 |
| Other current transfers | | | | | | | | | |
| Non-residents | 458 | 456 | 462 | 471 | 479 | 477 | 471 | 470 | 474 |
| Other sectors | 5 653 | 5 529 | 5 533 | 5 393 | 5 193 | 5 050 | 5 435 | 6 278 | 7 168 |
| Total secondary income payable | 29 529 | 30 667 | 31 615 | 31 505 | 30 684 | 30 383 | 31 276 | 32 953 | 34 698 |
| Total income payable | 37 982 | 39 401 | 40 672 | 40 879 | 40 375 | 40 488 | 41 794 | 43 826 | 45 822 |
| Gross disposable income | 60 010 | 57 067 | 55 364 | 55 543 | 57 220 | 59 609 | 61 076 | 60 998 | 60 226 |
| Final consumption expenditure | 55 404 | 55 651 | 56 467 | 57 776 | 59 218 | 60 399 | 61 169 | 61 824 | 62 435 |
| Net saving(b) | -2 039 | -5 254 | -7 774 | -8 924 | -8 748 | -7 631 | -7 049 | -7 872 | -9 042 |
| Consumption of fixed capital | 6 646 | 6 670 | 6 672 | 6 690 | 6 750 | 6 842 | 6 942 | 7 038 | 7 131 |
| Total use of gross income | 97 993 | 96 469 | 96 036 | 96 422 | 97 596 | 100 097 | 102 836 | 104 808 | 106 282 |

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|---|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus | 6 650 | 6 688 | 6 649 | 6 687 | 6 750 | 6 839 | 6 950 | 7 038 | 7 129 |
| Taxes on production and imports | 34 288 | 34 462 | 34 762 | 35 037 | 35 374 | 36 122 | 36 821 | 36 902 | 37 799 |
| Property income receivable | | | | | | | | | |
| Interest | 1 499 | 1 389 | 1 478 | 1 669 | 1 569 | 1 394 | 1 658 | 1 799 | 1 705 |
| Dividends | | | | | | | | | |
| Public non-financial corporations | 1 214 | 1 238 | 1 228 | 1 285 | 1 415 | 1 106 | 1 121 | 1 409 | 1 202 |
| Public financial corporations | 479 | 359 | 5 220 | 428 | 431 | 546 | 76 | 513 | 474 |
| Other | 484 | 597 | 279 | 457 | 412 | 453 | 404 | 605 | 402 |
| <i>Total dividends</i> | 2 177 | 2 194 | 6 727 | 2 169 | 2 258 | 2 104 | 1 600 | 2 527 | 2 078 |
| Rent on natural assets(a) | 2 467 | 1 930 | 1 570 | 1 485 | 1 711 | 2 551 | 2 381 | 2 360 | 2 383 |
| <i>Total property income receivable</i> | 6 144 | 5 513 | 9 776 | 5 323 | 5 537 | 6 049 | 5 639 | 6 686 | 6 165 |
| <i>Total primary income receivable</i> | 47 082 | 46 663 | 51 186 | 47 047 | 47 661 | 49 009 | 49 410 | 50 626 | 51 093 |
| Secondary income receivable | | | | | | | | | |
| Current taxes on income, wealth etc. | | | | | | | | | |
| Income tax from | | | | | | | | | |
| Individuals | 32 314 | 34 812 | 32 256 | 32 834 | 33 524 | 32 396 | 34 528 | 37 108 | 37 090 |
| Resident corporations | 15 158 | 12 897 | 12 380 | 13 530 | 14 172 | 17 700 | 16 697 | 15 983 | 15 688 |
| Non-residents | 451 | 445 | 419 | 401 | 426 | 407 | 410 | 429 | 476 |
| <i>Total income tax</i> | 47 923 | 48 154 | 45 054 | 46 765 | 48 122 | 50 503 | 51 634 | 53 520 | 53 254 |
| Other current taxes on income, wealth etc. | 897 | 915 | 930 | 932 | 964 | 979 | 975 | 981 | 988 |
| <i>Total current taxes</i> | 48 820 | 49 069 | 45 984 | 47 697 | 49 086 | 51 482 | 52 609 | 54 501 | 54 241 |
| Other current transfers | 532 | 501 | 533 | 462 | 437 | 418 | 379 | 482 | 430 |
| <i>Total secondary income receivable</i> | 49 352 | 49 570 | 46 517 | 48 159 | 49 523 | 51 901 | 52 989 | 54 983 | 54 672 |
| Total gross income | 96 434 | 96 233 | 97 704 | 95 206 | 97 185 | 100 910 | 102 399 | 105 608 | 105 764 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable | | | | | | | | | |
| Interest | | | | | | | | | |
| On unfunded superannuation liabilities | 2 576 | 2 642 | 2 688 | 2 754 | 2 831 | 2 919 | 3 012 | 3 100 | 3 193 |
| Other interest | 1 428 | 1 566 | 1 874 | 2 260 | 2 569 | 2 871 | 3 166 | 3 461 | 3 438 |
| <i>Total interest</i> | 4 004 | 4 208 | 4 562 | 5 014 | 5 400 | 5 790 | 6 178 | 6 561 | 6 632 |
| Rent on natural assets | — | — | — | — | — | — | — | — | — |
| <i>Total property income payable</i> | 4 004 | 4 208 | 4 562 | 5 014 | 5 400 | 5 790 | 6 178 | 6 561 | 6 632 |
| Subsidies | 4 296 | 4 665 | 4 498 | 4 275 | 4 346 | 4 331 | 4 206 | 4 533 | 4 403 |
| <i>Total primary income payable</i> | 8 300 | 8 873 | 9 059 | 9 288 | 9 746 | 10 121 | 10 384 | 11 094 | 11 035 |
| Secondary income payable | | | | | | | | | |
| Social assistance benefits in cash to residents | 25 912 | 33 339 | 25 748 | 25 512 | 25 265 | 24 340 | 25 323 | 26 474 | 26 994 |
| Other current transfers | | | | | | | | | |
| Non-residents | 456 | 454 | 463 | 466 | 483 | 485 | 463 | 466 | 483 |
| Other sectors | 5 986 | 5 608 | 5 258 | 5 164 | 6 287 | 3 879 | 5 688 | 6 313 | 7 369 |
| <i>Total secondary income payable</i> | 32 354 | 39 401 | 31 469 | 31 142 | 32 034 | 28 704 | 31 473 | 33 254 | 34 845 |
| Total income payable | 40 655 | 48 274 | 40 528 | 40 431 | 41 780 | 38 826 | 41 857 | 44 348 | 45 880 |
| Gross disposable income | 55 779 | 47 959 | 57 176 | 54 775 | 55 405 | 62 084 | 60 542 | 61 261 | 59 884 |
| Final consumption expenditure | 55 185 | 55 680 | 56 237 | 57 863 | 59 219 | 60 565 | 61 182 | 61 702 | 62 520 |
| Net saving(b) | -6 056 | -14 409 | -5 709 | -9 774 | -10 565 | -5 320 | -7 590 | -7 479 | -9 764 |
| Consumption of fixed capital | 6 650 | 6 688 | 6 649 | 6 687 | 6 750 | 6 839 | 6 950 | 7 038 | 7 129 |
| Total use of gross income | 96 434 | 96 233 | 97 704 | 95 206 | 97 185 | 100 910 | 102 399 | 105 608 | 105 764 |

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

| | 2008-09 | | 2009-10 | | | | 2010-11 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| TREND | | | | | | | | | |
| Taxes on income | | | | | | | | | |
| Individuals | | | | | | | | | |
| Net tax instalments | 28 547 | 28 516 | 28 614 | 28 537 | 28 162 | 28 465 | 29 712 | 31 576 | 33 410 |
| Fringe benefit taxes | 876 | 863 | 870 | 887 | 885 | 857 | 830 | 821 | 825 |
| Other | 4 323 | 3 921 | 3 607 | 3 464 | 3 641 | 4 066 | 4 116 | 3 816 | 3 442 |
| <i>Total individuals</i> | 33 745 | 33 300 | 33 091 | 32 888 | 32 688 | 33 388 | 34 659 | 36 216 | 37 607 |
| Resident corporations | 15 053 | 13 270 | 12 543 | 13 306 | 15 030 | 16 453 | 16 738 | 16 305 | 15 586 |
| Non-residents | 461 | 435 | 420 | 413 | 410 | 410 | 417 | 436 | 457 |
| <i>Total taxes on income</i> | 49 260 | 47 006 | 46 056 | 46 608 | 48 130 | 50 252 | 51 815 | 52 958 | 53 655 |
| Payroll taxes | 4 820 | 4 761 | 4 729 | 4 744 | 4 818 | 4 945 | 5 070 | 5 176 | 5 275 |
| Land taxes | 1 409 | 1 399 | 1 410 | 1 416 | 1 413 | 1 428 | 1 465 | 1 502 | 1 529 |
| Municipal and metropolitan improvement rates | 2 819 | 2 852 | 2 914 | 2 945 | 2 965 | 3 025 | 3 129 | 3 218 | 3 276 |
| Taxes on financial and capital transactions | 2 394 | 2 605 | 2 951 | 3 250 | 3 383 | 3 404 | 3 373 | 3 360 | 3 359 |
| Sales taxes | 269 | 272 | 284 | 301 | 319 | 321 | 312 | 302 | 298 |
| Goods and services tax | 10 577 | 10 844 | 11 179 | 11 489 | 11 798 | 12 029 | 12 154 | 12 219 | 12 275 |
| Excise taxes | 6 411 | 6 451 | 6 344 | 6 157 | 6 111 | 6 216 | 6 420 | 6 590 | 6 666 |
| Taxes on international trade | 1 574 | 1 554 | 1 515 | 1 451 | 1 384 | 1 348 | 1 379 | 1 438 | 1 488 |
| Taxes on gambling | 1 278 | 1 296 | 1 284 | 1 255 | 1 239 | 1 252 | 1 279 | 1 289 | 1 289 |
| Taxes on insurance | 1 150 | 1 105 | 1 062 | 1 087 | 1 163 | 1 204 | 1 201 | 1 198 | 1 229 |
| Motor vehicle taxes | 1 601 | 1 640 | 1 695 | 1 732 | 1 749 | 1 773 | 1 804 | 1 834 | 1 857 |
| Other taxes | 707 | 517 | 322 | 173 | 101 | 78 | 63 | 52 | 44 |
| Total taxes | 84 272 | 82 301 | 81 745 | 82 608 | 84 570 | 87 276 | 89 453 | 91 131 | 92 318 |

| SEASONALLY ADJUSTED | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Taxes on income | | | | | | | | | |
| Individuals | | | | | | | | | |
| Net tax instalments | 27 599 | 29 600 | 27 996 | 28 613 | 28 773 | 27 910 | 28 927 | 32 611 | 33 187 |
| Fringe benefit taxes | 870 | 856 | 863 | 902 | 882 | 872 | 809 | 815 | 842 |
| Other | 3 845 | 4 355 | 3 397 | 3 319 | 3 869 | 3 614 | 4 791 | 3 681 | 3 062 |
| <i>Total individuals</i> | 32 314 | 34 812 | 32 256 | 32 834 | 33 524 | 32 396 | 34 528 | 37 108 | 37 090 |
| Resident corporations | 15 158 | 12 897 | 12 380 | 13 530 | 14 172 | 17 700 | 16 697 | 15 983 | 15 688 |
| Non-residents | 451 | 445 | 419 | 401 | 426 | 407 | 410 | 429 | 476 |
| <i>Total taxes on income</i> | 47 923 | 48 154 | 45 054 | 46 765 | 48 122 | 50 503 | 51 634 | 53 520 | 53 254 |
| Payroll taxes | 4 774 | 4 803 | 4 732 | 4 677 | 4 879 | 4 910 | 5 082 | 5 199 | 5 251 |
| Land taxes | 1 392 | 1 392 | 1 418 | 1 418 | 1 418 | 1 418 | 1 445 | 1 549 | 1 500 |
| Municipal and metropolitan improvement rates | 2 808 | 2 808 | 2 959 | 2 959 | 2 959 | 2 959 | 3 185 | 3 237 | 3 239 |
| Taxes on financial and capital transactions | 2 283 | 2 661 | 2 955 | 3 258 | 3 448 | 3 372 | 3 329 | 3 408 | 3 334 |
| Sales taxes | 279 | 264 | 286 | 300 | 317 | 329 | 318 | 283 | 311 |
| Goods and services tax | 10 562 | 10 832 | 11 270 | 11 458 | 11 713 | 12 139 | 12 215 | 12 069 | 12 374 |
| Excise taxes | 6 622 | 6 413 | 6 259 | 6 359 | 5 858 | 6 271 | 6 488 | 6 589 | 6 645 |
| Taxes on international trade | 1 609 | 1 534 | 1 491 | 1 521 | 1 339 | 1 329 | 1 389 | 1 439 | 1 495 |
| Taxes on gambling | 1 288 | 1 277 | 1 326 | 1 231 | 1 223 | 1 264 | 1 276 | 1 304 | 1 275 |
| Taxes on insurance | 1 127 | 1 093 | 1 108 | 1 001 | 1 182 | 1 270 | 1 207 | 1 081 | 1 337 |
| Motor vehicle taxes | 1 567 | 1 651 | 1 706 | 1 734 | 1 749 | 1 759 | 1 814 | 1 840 | 1 847 |
| Other taxes | 703 | 568 | 251 | 178 | 125 | 40 | 98 | 38 | 40 |
| Total taxes | 82 935 | 83 451 | 80 814 | 82 857 | 84 331 | 87 563 | 89 480 | 91 557 | 91 902 |

| | 2008-09 | 2009-10 | | | | 2010-11 | | | Mar 10 to Mar 11 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------------------|
| | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | |
| LEVELS | | | | | | | | | |
| Chain volume measures of GDP(a) | | | | | | | | | |
| Expenditure-GDP(E) (\$m) | 316 165 | 318 513 | 320 742 | 322 921 | 324 940 | 325 859 | 325 857 | 325 053 | .. |
| Income-GDP(I) (\$m) | 316 089 | 317 884 | 319 115 | 321 024 | 323 703 | 325 526 | 325 837 | 325 018 | .. |
| Production-GDP(P) (\$m) | 313 680 | 315 785 | 318 859 | 322 126 | 325 386 | 327 354 | 327 985 | 327 766 | .. |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP-chain volume(a) (\$m) | 309 068 | 311 223 | 313 647 | 316 077 | 318 139 | 318 989 | 319 047 | 318 545 | .. |
| Non-farm GDP-current prices (\$m) | 304 051 | 304 754 | 310 322 | 318 950 | 327 269 | 333 088 | 337 238 | 340 505 | .. |
| Non-farm GDP-implicit price deflator(b) (index) | 98.4 | 97.9 | 98.9 | 100.9 | 102.9 | 104.4 | 105.7 | 106.9 | .. |
| Farm GDP-chain volume(a) (\$m) | 6 197 | 6 144 | 5 914 | 5 936 | 6 523 | 7 240 | 7 498 | 7 354 | .. |
| Farm GDP-current prices (\$m) | 5 855 | 5 918 | 5 897 | 5 936 | 6 324 | 6 770 | 7 082 | 7 320 | .. |
| Farm GDP-implicit price deflator(b) (index) | 94.5 | 96.3 | 99.7 | 100.0 | 97.0 | 93.5 | 94.5 | 99.5 | .. |
| New private business investment(c) | | | | | | | | | |
| New Private business investment-chain volume(a) (\$m) | 50 445 | 50 070 | 50 114 | 50 074 | 49 973 | 50 409 | 51 405 | 52 433 | .. |
| New Private business investment-current prices (\$m) | 50 333 | 49 361 | 48 888 | 48 575 | 48 374 | 48 723 | 49 565 | 50 410 | .. |
| Inventories and sales | | | | | | | | | |
| Private non-farm inventory levels-chain volume(a) (\$m) | 137 954 | 137 388 | 137 961 | 138 558 | 138 516 | 138 346 | 138 512 | 138 953 | .. |
| Private non-farm inventory levels-book values (\$m) | 140 005 | 137 046 | 136 299 | 137 271 | 138 470 | 139 431 | 140 394 | 141 726 | .. |
| Domestic sales (\$m) | 139 307 | 140 351 | 142 766 | 144 995 | 146 068 | 147 007 | 148 688 | 150 702 | .. |
| Total sales (\$m) | 189 521 | 185 449 | 188 882 | 196 572 | 203 746 | 207 753 | 209 554 | 210 048 | .. |
| Private non-farm inventories to total sales (quotient) | 0.739 | 0.739 | 0.722 | 0.698 | 0.680 | 0.671 | 0.670 | 0.675 | .. |
| Imports of merchandise goods (\$m) | 47 691 | 47 010 | 48 443 | 50 108 | 51 262 | 51 930 | 52 318 | 52 566 | .. |
| Imports to domestic sales (quotient) | 0.342 | 0.335 | 0.339 | 0.346 | 0.351 | 0.353 | 0.352 | 0.349 | .. |
| Income related measures | | | | | | | | | |
| Wages share of total factor income (%) | 53.7 | 53.7 | 53.4 | 53.1 | 52.7 | 52.6 | 52.9 | 53.3 | .. |
| Profits share of total factor income (%) | 27.0 | 27.4 | 27.5 | 27.3 | 29.2 | 28.6 | 28.1 | 27.7 | .. |
| Average compensation per employee (\$) | 15 231 | 15 199 | 15 275 | 15 465 | 15 662 | 15 834 | 15 988 | 16 151 | .. |
| Non-farm compensation of employees (\$m) | 149 160 | 149 344 | 151 114 | 154 158 | 157 399 | 160 390 | 163 206 | 166 050 | .. |
| Average non-farm compensation per employee (\$) | 15 365 | 15 332 | 15 417 | 15 612 | 15 811 | 15 984 | 16 138 | 16 298 | .. |

PERCENTAGE CHANGES (d)

| | | | | | | | | | |
|---|------|------|------|------|------|------|-----|------|------|
| Chain volume measures of GDP(a) | | | | | | | | | |
| Expenditure-GDP(E) (%) | 0.7 | 0.7 | 0.7 | 0.7 | 0.6 | 0.3 | — | -0.2 | 0.7 |
| Income-GDP(I) (%) | 0.7 | 0.6 | 0.4 | 0.6 | 0.8 | 0.6 | 0.1 | -0.3 | 1.2 |
| Production-GDP(P) (%) | 0.2 | 0.7 | 1.0 | 1.0 | 1.0 | 0.6 | 0.2 | -0.1 | 1.8 |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP-chain volume(a) (%) | 0.5 | 0.7 | 0.8 | 0.8 | 0.7 | 0.3 | — | -0.2 | 0.8 |
| Non-farm GDP-current prices (%) | -1.0 | 0.2 | 1.8 | 2.8 | 2.6 | 1.8 | 1.2 | 1.0 | 6.8 |
| Non-farm GDP-implicit price deflator(b) (%) | -1.6 | -0.5 | 1.0 | 2.0 | 1.9 | 1.5 | 1.2 | 1.1 | 5.9 |
| Farm GDP-chain volume(a) (%) | 1.0 | -0.9 | -3.7 | 0.4 | 9.9 | 11.0 | 3.6 | -1.9 | 23.9 |
| Farm GDP-current prices (%) | -0.7 | 1.1 | -0.3 | 0.7 | 6.5 | 7.1 | 4.6 | 3.4 | 23.3 |
| Farm GDP-implicit price deflator(b) (%) | -1.7 | 2.0 | 3.5 | 0.3 | -3.0 | -3.6 | 1.0 | 5.4 | -0.5 |
| New private business investment | | | | | | | | | |
| New Private business investment-chain volume(a) (%) | -2.5 | -0.7 | 0.1 | -0.1 | -0.2 | 0.9 | 2.0 | 2.0 | 4.7 |
| New Private business investment-current prices (%) | -3.2 | -1.9 | -1.0 | -0.6 | -0.4 | 0.7 | 1.7 | 1.7 | 3.8 |
| Income related measures | | | | | | | | | |
| Average compensation per employee (%) | -0.4 | -0.2 | 0.5 | 1.2 | 1.3 | 1.1 | 1.0 | 1.0 | 4.4 |
| Non-farm compensation of employees (%) | -0.4 | 0.1 | 1.2 | 2.0 | 2.1 | 1.9 | 1.8 | 1.7 | 7.7 |
| Average non-farm compensation per employee (%) | -0.4 | -0.2 | 0.6 | 1.3 | 1.3 | 1.1 | 1.0 | 1.0 | 4.4 |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

(b) Reference year for implicit price deflators is 2008-09.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

| | 2008-09 | 2009-10 | | | | 2010-11 | | | Mar 10 to Mar 11 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------------------|
| | Jun | Sep | Dec | Mar | Jun | Sep | Dec | Mar | |
| LEVELS | | | | | | | | | |
| Chain volume measures of GDP(a) | | | | | | | | | |
| Expenditure-GDP(E) (\$m) | 316 651 | 317 730 | 321 247 | 322 329 | 326 046 | 324 251 | 328 418 | 323 195 | .. |
| Income-GDP(I) (\$m) | 316 119 | 318 423 | 319 100 | 319 526 | 325 069 | 325 040 | 327 426 | 323 489 | .. |
| Production-GDP(P) (\$m) | 313 285 | 316 388 | 318 601 | 321 880 | 325 670 | 327 540 | 329 018 | 326 458 | .. |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP-chain volume(a) (\$m) | 309 501 | 310 934 | 313 627 | 315 673 | 319 413 | 317 650 | 320 665 | 317 522 | .. |
| Non-farm GDP-current prices (\$m) | 302 744 | 304 199 | 310 384 | 318 052 | 329 318 | 333 010 | 337 160 | 340 357 | .. |
| Non-farm GDP-implicit price deflator(b) (index) | 97.8 | 97.8 | 99.0 | 100.8 | 103.1 | 104.8 | 105.1 | 107.2 | .. |
| Farm GDP-chain volume(a) (\$m) | 5 790 | 6 572 | 6 012 | 5 559 | 6 167 | 7 946 | 7 608 | 6 845 | .. |
| Farm GDP-current prices (\$m) | 5 788 | 6 061 | 5 952 | 5 821 | 6 130 | 6 955 | 7 465 | 6 623 | .. |
| Farm GDP-implicit price deflator(b) (index) | 100.0 | 92.2 | 99.0 | 104.7 | 99.4 | 87.5 | 98.1 | 96.8 | .. |
| New private business investment(c) | | | | | | | | | |
| New Private business investment-chain volume(a) (\$m) | 50 467 | 49 055 | 51 433 | 49 748 | 49 594 | 50 547 | 51 231 | 52 682 | .. |
| New Private business investment-current prices (\$m) | 50 317 | 48 299 | 50 108 | 48 349 | 47 852 | 48 990 | 49 435 | 50 537 | .. |
| Inventories and sales | | | | | | | | | |
| Private non-farm inventory levels-chain volume(a) (\$m) | 137 398 | 137 175 | 137 999 | 138 925 | 138 963 | 137 631 | 138 819 | 139 333 | .. |
| Private non-farm inventory levels-book values (\$m) | 139 401 | 137 288 | 135 274 | 137 630 | 139 130 | 139 509 | 139 223 | 142 831 | .. |
| Domestic sales (\$m) | 138 968 | 138 965 | 144 139 | 145 179 | 145 874 | 146 818 | 148 230 | 151 353 | .. |
| Total sales (\$m) | 186 377 | 184 583 | 190 145 | 194 039 | 207 156 | 207 784 | 208 994 | 210 162 | .. |
| Private non-farm inventories to total sales (quotient) | 0.748 | 0.744 | 0.711 | 0.709 | 0.672 | 0.671 | 0.666 | 0.680 | .. |
| Imports of merchandise goods (\$m) | 46 265 | 47 497 | 48 689 | 49 537 | 51 675 | 52 411 | 51 550 | 53 007 | .. |
| Imports to domestic sales (quotient) | 0.333 | 0.342 | 0.338 | 0.341 | 0.354 | 0.357 | 0.348 | 0.350 | .. |
| Income related measures | | | | | | | | | |
| Wages share of total factor income (%) | 53.8 | 53.7 | 53.3 | 53.2 | 52.6 | 52.7 | 52.5 | 53.8 | .. |
| Profits share of total factor income (%) | 27.3 | 27.0 | 27.7 | 27.8 | 28.7 | 28.5 | 28.5 | 27.2 | .. |
| Average compensation per employee (\$) | 15 177 | 15 243 | 15 246 | 15 391 | 15 777 | 15 848 | 15 864 | 16 262 | .. |
| Non-farm compensation of employees (\$m) | 148 716 | 149 578 | 150 851 | 153 650 | 158 342 | 160 519 | 162 209 | 166 956 | .. |
| Average non-farm compensation per employee (\$) | 15 295 | 15 385 | 15 391 | 15 529 | 15 937 | 15 992 | 16 018 | 16 409 | .. |
| PERCENTAGE CHANGES (d) | | | | | | | | | |
| Chain volume measures of GDP(a) | | | | | | | | | |
| Expenditure-GDP(E) (%) | 0.6 | 0.3 | 1.1 | 0.3 | 1.2 | -0.6 | 1.3 | -1.6 | 0.3 |
| Income-GDP(I) (%) | 0.5 | 0.7 | 0.2 | 0.1 | 1.7 | — | 0.7 | -1.2 | 1.2 |
| Production-GDP(P) (%) | 0.3 | 1.0 | 0.7 | 1.0 | 1.2 | 0.6 | 0.5 | -0.8 | 1.4 |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP-chain volume(a) (%) | 0.6 | 0.5 | 0.9 | 0.7 | 1.2 | -0.6 | 0.9 | -1.0 | 0.6 |
| Non-farm GDP-current prices (%) | -1.6 | 0.5 | 2.0 | 2.5 | 3.5 | 1.1 | 1.2 | 0.9 | 7.0 |
| Non-farm GDP-implicit price deflator(b) (%) | -2.1 | — | 1.2 | 1.8 | 2.3 | 1.7 | 0.3 | 1.9 | 6.4 |
| Farm GDP-chain volume(a) (%) | -6.9 | 13.5 | -8.5 | -7.5 | 10.9 | 28.9 | -4.3 | -10.0 | 23.1 |
| Farm GDP-current prices (%) | — | 4.7 | -1.8 | -2.2 | 5.3 | 13.5 | 7.3 | -11.3 | 13.8 |
| Farm GDP-implicit price deflator(b) (%) | 7.4 | -7.7 | 7.4 | 5.8 | -5.1 | -11.9 | 12.1 | -1.4 | -7.6 |
| New private business investment | | | | | | | | | |
| New Private business investment-chain volume(a) (%) | -2.3 | -2.8 | 4.8 | -3.3 | -0.3 | 1.9 | 1.4 | 2.8 | 5.9 |
| New Private business investment-current prices (%) | -3.4 | -4.0 | 3.7 | -3.5 | -1.0 | 2.4 | 0.9 | 2.2 | 4.5 |
| Income related measures | | | | | | | | | |
| Average compensation per employee (%) | -0.9 | 0.4 | — | 1.0 | 2.5 | 0.5 | 0.1 | 2.5 | 5.7 |
| Non-farm compensation of employees (%) | -0.7 | 0.6 | 0.9 | 1.9 | 3.1 | 1.4 | 1.1 | 2.9 | 8.7 |
| Average non-farm compensation per employee (%) | -1.0 | 0.6 | — | 0.9 | 2.6 | 0.3 | 0.2 | 2.4 | 5.7 |
| <p>.. not applicable (b) Reference year for implicit price deflators is 2008-09.</p> <p>— nil or rounded to zero (including null cells) (c) For definitions see Glossary.</p> <p>(a) Reference year for chain volume measures is 2008-09. (d) Change on preceding quarter.</p> | | | | | | | | | |

| | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 14 304 | 15 399 | 16 055 | 15 765 | 16 594 | 17 958 | 17 903 | 18 893 | 20 128 |
| National—Non-defence | 53 164 | 54 354 | 56 699 | 60 972 | 60 730 | 65 250 | 67 803 | 69 001 | 66 301 |
| Total national | 67 453 | 69 812 | 72 814 | 76 706 | 77 334 | 83 223 | 85 693 | 87 893 | 86 429 |
| State and local | 109 548 | 112 424 | 117 110 | 119 213 | 123 409 | 125 029 | 129 202 | 132 975 | 138 233 |
| Total general government | 176 995 | 182 242 | 189 933 | 195 940 | 200 753 | 208 246 | 214 891 | 220 868 | 224 662 |
| Households | 523 003 | 540 996 | 571 220 | 596 681 | 613 661 | 640 240 | 670 466 | 672 036 | 686 379 |
| Total final consumption expenditure | 699 438 | 722 741 | 760 867 | 792 537 | 814 380 | 848 520 | 885 529 | 892 904 | 911 041 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 34 737 | 39 946 | 40 428 | 39 818 | 37 660 | 41 147 | 41 382 | 41 160 | 41 408 |
| Alterations and additions | 27 491 | 31 602 | 33 349 | 33 366 | 32 406 | 30 247 | 30 905 | 29 746 | 30 983 |
| Total dwellings | 62 212 | 71 530 | 73 769 | 73 180 | 70 061 | 71 393 | 72 284 | 70 906 | 72 391 |
| Ownership transfer costs | 19 711 | 20 689 | 20 549 | 17 136 | 17 538 | 17 384 | 17 412 | 14 696 | 16 272 |
| Non-dwelling construction | | | | | | | | | |
| New building | 21 565 | 27 741 | 29 937 | 31 285 | 35 165 | 37 843 | 42 255 | 40 031 | 32 527 |
| New engineering construction | 14 484 | 18 308 | 19 221 | 22 249 | 29 204 | 34 448 | 37 424 | 46 475 | 46 881 |
| Net purchases of second hand assets | 198 | 884 | -707 | -1 065 | -881 | -1 481 | -528 | -1 151 | -528 |
| Total non-dwelling construction | 36 344 | 47 019 | 48 580 | 52 641 | 63 619 | 70 934 | 79 231 | 85 355 | 78 879 |
| Machinery and equipment | | | | | | | | | |
| New | 41 997 | 49 216 | 57 195 | 65 777 | 75 824 | 78 144 | 93 005 | 89 916 | 85 637 |
| Net purchases of second hand assets | -2 640 | -2 814 | -3 080 | -2 854 | -3 725 | -4 028 | -4 105 | -4 250 | -4 491 |
| Total machinery and equipment | 39 346 | 46 396 | 54 112 | 62 927 | 72 099 | 74 116 | 88 896 | 85 666 | 81 146 |
| Cultivated biological resources | 3 071 | 1 827 | 3 409 | 3 539 | 3 581 | 2 849 | 2 721 | 3 104 | 3 166 |
| Intellectual property products | | | | | | | | | |
| Research and development | 7 731 | 8 545 | 9 525 | 10 080 | 11 115 | 12 597 | 13 939 | 13 376 | 13 712 |
| Mineral and petroleum exploration | 1 970 | 2 153 | 2 110 | 2 563 | 2 899 | 4 325 | 5 577 | 6 034 | 5 744 |
| Computer software | 5 895 | 6 636 | 7 054 | 7 487 | 7 890 | 8 672 | 10 019 | 9 920 | 10 811 |
| Artistic originals | 761 | 794 | 830 | 923 | 987 | 1 063 | 1 143 | 1 237 | 1 352 |
| Total intellectual property products | 16 521 | 18 369 | 19 727 | 21 232 | 22 995 | 26 639 | 30 674 | 30 567 | 31 620 |
| Total private gross fixed capital formation | 172 285 | 199 893 | 216 889 | 229 437 | 249 592 | 262 806 | 291 405 | 290 295 | 283 474 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 3 386 | 2 709 | 3 327 | 4 099 | 5 088 | 2 640 | 1 156 | 1 229 | 1 861 |
| State and local | 9 223 | 10 840 | 11 599 | 12 662 | 14 837 | 17 570 | 20 296 | 21 570 | 23 672 |
| Total public corporations | 12 737 | 13 481 | 14 913 | 16 804 | 19 996 | 20 181 | 21 451 | 22 798 | 25 532 |
| General government | | | | | | | | | |
| National—defence | 3 360 | 4 140 | 4 117 | 4 938 | 5 159 | 5 848 | 6 718 | 7 268 | 8 328 |
| National—non-defence | 4 511 | 5 044 | 5 602 | 5 857 | 6 459 | 6 247 | 6 941 | 7 224 | 8 330 |
| Total national | 7 820 | 9 179 | 9 657 | 10 795 | 11 592 | 12 094 | 13 666 | 14 492 | 16 659 |
| State and local | 20 170 | 19 554 | 19 978 | 21 584 | 21 684 | 24 206 | 25 821 | 27 730 | 38 150 |
| Total general government | 27 461 | 28 589 | 29 540 | 32 319 | 33 290 | 36 263 | 39 486 | 42 223 | 54 809 |
| Total public gross fixed capital formation | 40 131 | 42 000 | 44 384 | 49 052 | 53 283 | 56 461 | 60 939 | 65 021 | 80 341 |
| Total gross fixed capital formation | 212 361 | 242 002 | 261 458 | 278 520 | 302 914 | 319 291 | 352 445 | 355 315 | 363 815 |
| Domestic final demand | 910 701 | 964 226 | 1 021 842 | 1 070 618 | 1 116 981 | 1 167 532 | 1 237 975 | 1 248 219 | 1 274 856 |
| Changes in inventories | | | | | | | | | |
| Private non-farm | -1 122 | 2 357 | 3 384 | 4 263 | 423 | 3 724 | 3 787 | 207 | 1 378 |
| Farm | 332 | -150 | 220 | 164 | 717 | 608 | 1 634 | 174 | 1 339 |
| Public authorities | 46 | -227 | -685 | -124 | 582 | 47 | -1 469 | -983 | 266 |
| Total changes in inventories | -779 | 2 176 | 3 318 | 4 389 | 1 482 | 4 317 | 4 337 | -602 | 2 983 |
| Gross national expenditure | 910 960 | 965 588 | 1 027 887 | 1 075 508 | 1 119 521 | 1 174 533 | 1 245 094 | 1 247 617 | 1 277 839 |
| Exports of goods and services | 242 787 | 242 876 | 245 599 | 254 300 | 259 847 | 266 361 | 277 124 | 284 441 | 299 627 |
| Imports of goods and services | 148 954 | 168 812 | 190 146 | 213 470 | 229 127 | 249 951 | 286 329 | 276 819 | 290 251 |
| Statistical discrepancy (E) | — | — | — | — | — | — | — | — | -3 258 |
| Gross domestic product | 1 007 926 | 1 040 908 | 1 084 166 | 1 116 248 | 1 150 644 | 1 191 655 | 1 237 320 | 1 255 241 | 1 283 957 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2008-09.

| | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 |
|--|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 11 912 | 13 015 | 13 498 | 13 604 | 14 761 | 16 613 | 16 897 | 18 893 | 20 035 |
| National—Non-defence | 39 358 | 41 307 | 43 987 | 49 690 | 51 042 | 57 513 | 62 461 | 69 001 | 70 833 |
| Total national | 51 270 | 54 322 | 57 485 | 63 294 | 65 803 | 74 125 | 79 358 | 87 893 | 90 867 |
| State and local | 80 233 | 85 526 | 91 674 | 97 443 | 105 595 | 112 757 | 122 260 | 132 975 | 143 069 |
| Total general government | 131 503 | 139 848 | 149 159 | 160 737 | 171 398 | 186 882 | 201 617 | 220 868 | 233 936 |
| Households | 444 587 | 473 780 | 505 371 | 537 441 | 566 234 | 608 600 | 656 187 | 672 036 | 698 257 |
| Total final consumption expenditure | 576 090 | 613 628 | 654 530 | 698 178 | 737 632 | 795 482 | 857 804 | 892 904 | 932 194 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 23 846 | 28 567 | 31 459 | 32 727 | 32 529 | 37 284 | 39 703 | 41 160 | 41 892 |
| Alterations and additions | 19 174 | 22 928 | 26 199 | 27 423 | 27 957 | 27 290 | 29 501 | 29 746 | 31 794 |
| Total dwellings | 43 020 | 51 495 | 57 658 | 60 150 | 60 486 | 64 574 | 69 204 | 70 906 | 73 686 |
| Ownership transfer costs | 11 993 | 14 006 | 16 278 | 14 558 | 15 972 | 17 973 | 19 396 | 14 696 | 18 010 |
| Non-dwelling construction | | | | | | | | | |
| New building | 14 687 | 19 406 | 22 975 | 26 271 | 31 238 | 36 106 | 42 658 | 40 031 | 31 241 |
| New engineering construction | 10 509 | 13 650 | 14 979 | 18 213 | 25 359 | 32 796 | 37 092 | 46 475 | 46 036 |
| Net purchases of second hand assets | 132 | 610 | -526 | -854 | -750 | -1 337 | -510 | -1 151 | -512 |
| Total non-dwelling construction | 25 328 | 33 666 | 37 428 | 43 630 | 55 847 | 67 565 | 79 240 | 85 355 | 76 766 |
| Machinery and equipment | | | | | | | | | |
| New | 52 366 | 58 828 | 62 438 | 69 428 | 78 656 | 80 355 | 91 242 | 89 916 | 83 238 |
| Net purchases of second hand assets | -3 371 | -3 437 | -3 399 | -3 045 | -3 884 | -4 125 | -3 971 | -4 250 | -4 356 |
| Total machinery and equipment | 48 995 | 55 391 | 59 039 | 66 383 | 74 772 | 76 230 | 87 271 | 85 666 | 78 881 |
| Cultivated biological resources | 3 106 | 1 908 | 3 449 | 3 029 | 3 352 | 2 548 | 2 828 | 3 104 | 3 076 |
| Intellectual property products | | | | | | | | | |
| Research and development | 5 955 | 6 742 | 7 646 | 8 422 | 9 669 | 11 217 | 13 522 | 13 376 | 13 776 |
| Mineral and petroleum exploration | 1 523 | 1 728 | 1 731 | 2 074 | 2 503 | 3 940 | 5 496 | 6 034 | 5 727 |
| Computer software | 7 930 | 8 524 | 8 575 | 8 695 | 8 793 | 9 247 | 10 080 | 9 920 | 10 200 |
| Artistic originals | 612 | 648 | 701 | 778 | 870 | 980 | 1 098 | 1 237 | 1 400 |
| Total intellectual property products | 16 020 | 17 642 | 18 653 | 19 969 | 21 835 | 25 385 | 30 195 | 30 567 | 31 102 |
| Total private gross fixed capital formation | 148 462 | 174 108 | 192 505 | 207 719 | 232 264 | 254 275 | 288 135 | 290 295 | 281 521 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 3 269 | 2 499 | 3 018 | 3 745 | 4 592 | 2 445 | 1 121 | 1 229 | 1 770 |
| State and local | 7 214 | 8 441 | 9 097 | 10 504 | 12 856 | 16 543 | 19 746 | 21 570 | 23 192 |
| Total public corporations | 10 482 | 10 940 | 12 115 | 14 250 | 17 449 | 18 988 | 20 867 | 22 799 | 24 962 |
| General government | | | | | | | | | |
| National—defence | 3 854 | 4 450 | 4 074 | 4 804 | 5 027 | 5 659 | 6 196 | 7 268 | 7 397 |
| National—non-defence | 4 049 | 4 367 | 4 600 | 4 826 | 5 942 | 5 683 | 6 734 | 7 224 | 8 130 |
| Total national | 7 903 | 8 817 | 8 675 | 9 630 | 10 969 | 11 343 | 12 930 | 14 492 | 15 527 |
| State and local | 14 646 | 14 215 | 14 916 | 16 657 | 18 674 | 21 117 | 24 736 | 27 730 | 37 394 |
| Total general government | 22 549 | 23 032 | 23 591 | 26 287 | 29 643 | 32 460 | 37 666 | 42 222 | 52 922 |
| Total public gross fixed capital formation | 33 031 | 33 972 | 35 706 | 40 537 | 47 092 | 51 448 | 58 533 | 65 021 | 77 884 |
| Total gross fixed capital formation | 181 493 | 208 080 | 228 211 | 248 256 | 279 356 | 305 723 | 346 668 | 355 315 | 359 405 |
| Domestic final demand | 757 583 | 821 708 | 882 741 | 946 434 | 1 016 988 | 1 101 205 | 1 204 472 | 1 248 219 | 1 291 598 |
| Changes in inventories | | | | | | | | | |
| Private non-farm | 656 | -583 | 4 988 | 3 141 | -1 009 | 3 592 | 6 368 | 207 | -1 468 |
| Farm | 156 | -430 | -114 | 228 | 469 | 297 | 643 | 174 | 1 296 |
| Public authorities | 22 | -111 | -306 | -64 | 348 | 56 | -891 | -983 | 263 |
| Total changes in inventories | 834 | -1 124 | 4 568 | 3 305 | -192 | 3 945 | 6 120 | -602 | 91 |
| Gross national expenditure | 758 417 | 820 584 | 887 309 | 949 739 | 1 016 796 | 1 105 150 | 1 210 592 | 1 247 617 | 1 291 689 |
| Exports of goods and services | 155 855 | 151 616 | 146 729 | 167 101 | 195 676 | 214 962 | 233 061 | 284 441 | 254 132 |
| Imports of goods and services | 155 247 | 167 936 | 168 767 | 190 392 | 211 030 | 228 473 | 257 913 | 276 819 | 257 599 |
| Statistical discrepancy (E) | — | — | — | — | — | — | — | — | -3 396 |
| Gross domestic product | 759 028 | 804 261 | 865 271 | 926 447 | 1 001 440 | 1 091 633 | 1 185 740 | 1 255 241 | 1 284 827 |

— nil or rounded to zero (including null cells)

| | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 |
|--|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 333 289 | 350 896 | 373 030 | 401 614 | 432 934 | 477 441 | 518 839 | 537 441 | 548 774 |
| Employers' social contributions(a) | 37 849 | 41 083 | 45 105 | 49 463 | 54 223 | 59 796 | 64 726 | 67 022 | 68 607 |
| <i>Total compensation of employees</i> | <i>371 138</i> | <i>391 979</i> | <i>418 135</i> | <i>451 077</i> | <i>487 157</i> | <i>537 237</i> | <i>583 565</i> | <i>604 463</i> | <i>617 382</i> |
| Gross operating surplus | | | | | | | | | |
| Private non-financial corporations | 117 220 | 129 940 | 143 384 | 156 136 | 180 245 | 197 060 | 216 515 | 246 979 | 246 429 |
| Public non-financial corporations | 19 657 | 19 382 | 21 030 | 21 578 | 20 810 | 16 663 | 13 177 | 13 597 | 14 405 |
| <i>Total non-financial corporations</i> | <i>136 876</i> | <i>149 322</i> | <i>164 413</i> | <i>177 714</i> | <i>201 055</i> | <i>213 723</i> | <i>229 693</i> | <i>260 575</i> | <i>260 834</i> |
| Financial corporations | 27 219 | 26 134 | 31 296 | 36 187 | 39 799 | 47 852 | 60 782 | 62 911 | 61 428 |
| Total corporations | 164 095 | 175 456 | 195 709 | 213 901 | 240 854 | 261 575 | 290 475 | 323 486 | 322 262 |
| General government | 17 436 | 18 130 | 18 733 | 20 044 | 21 422 | 22 848 | 24 023 | 26 314 | 26 925 |
| Dwellings owned by persons | 52 919 | 54 163 | 55 861 | 58 294 | 60 851 | 64 123 | 71 918 | 83 083 | 91 363 |
| <i>Total gross operating surplus</i> | <i>234 450</i> | <i>247 750</i> | <i>270 303</i> | <i>292 240</i> | <i>323 127</i> | <i>348 546</i> | <i>386 416</i> | <i>432 883</i> | <i>440 550</i> |
| Gross mixed income | 69 255 | 71 975 | 78 427 | 81 919 | 84 484 | 90 584 | 92 714 | 98 592 | 102 543 |
| <i>Total factor income</i> | <i>674 843</i> | <i>711 704</i> | <i>766 865</i> | <i>825 235</i> | <i>894 768</i> | <i>976 367</i> | <i>1 062 695</i> | <i>1 135 938</i> | <i>1 160 474</i> |
| Taxes less subsidies on production and imports | 84 185 | 92 557 | 98 406 | 101 212 | 106 672 | 115 266 | 123 045 | 119 303 | 123 807 |
| Statistical discrepancy (I) | — | — | — | — | — | — | — | — | 545 |
| Gross domestic product | 759 028 | 804 261 | 865 271 | 926 447 | 1 001 440 | 1 091 633 | 1 185 740 | 1 255 241 | 1 284 827 |

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

| | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 21 103 | 15 733 | 20 387 | 21 294 | 21 937 | 17 960 | 19 454 | 23 295 | 23 624 |
| Forestry and fishing | 3 732 | 3 719 | 4 012 | 4 077 | 4 138 | 4 077 | 4 118 | 4 426 | 4 799 |
| Total | 24 635 | 19 391 | 24 344 | 25 321 | 26 019 | 22 042 | 23 573 | 27 721 | 28 423 |
| Mining | | | | | | | | | |
| Mining | 91 979 | 91 962 | 89 448 | 93 668 | 95 395 | 103 414 | 104 702 | 107 695 | 114 597 |
| Exploration and mining support services | 4 915 | 5 223 | 4 990 | 5 431 | 5 568 | 6 085 | 6 749 | 6 767 | 6 498 |
| Total | 96 177 | 96 812 | 93 985 | 98 887 | 100 780 | 109 323 | 111 540 | 114 462 | 121 095 |
| Manufacturing | | | | | | | | | |
| Food, beverage and tobacco products | 22 438 | 22 734 | 22 730 | 22 952 | 22 743 | 22 973 | 22 945 | 22 228 | 23 687 |
| Textile, clothing and other manufacturing | 7 839 | 7 716 | 7 699 | 6 709 | 6 153 | 6 096 | 6 381 | 5 720 | 4 642 |
| Wood and paper products | 8 384 | 8 558 | 8 548 | 8 612 | 8 309 | 8 080 | 7 768 | 7 176 | 7 444 |
| Printing and recorded media | 5 422 | 5 796 | 6 113 | 5 734 | 5 484 | 5 536 | 5 676 | 4 683 | 4 453 |
| Petroleum, coal, chemical and rubber products | 21 212 | 22 462 | 21 660 | 21 682 | 20 979 | 20 608 | 21 113 | 18 995 | 19 651 |
| Non-metallic mineral products | 4 141 | 4 496 | 4 651 | 4 852 | 5 424 | 5 551 | 5 801 | 5 764 | 5 663 |
| Metal products | 19 697 | 20 466 | 20 557 | 20 021 | 20 048 | 22 024 | 24 521 | 23 738 | 22 990 |
| Machinery and equipment | 18 337 | 19 697 | 20 878 | 20 867 | 21 671 | 21 659 | 22 375 | 21 099 | 22 339 |
| Total | 105 679 | 110 101 | 111 359 | 110 090 | 109 798 | 111 869 | 116 306 | 109 403 | 110 869 |
| Electricity, gas, water and waste services | | | | | | | | | |
| Electricity | 12 214 | 12 369 | 12 614 | 12 754 | 13 217 | 13 272 | 13 629 | 14 248 | 14 396 |
| Gas | 1 605 | 1 653 | 1 685 | 1 668 | 1 676 | 1 775 | 1 833 | 1 848 | 1 904 |
| Water supply and waste services | 9 605 | 9 696 | 9 405 | 9 383 | 9 245 | 9 335 | 8 909 | 9 190 | 9 624 |
| Total | 23 203 | 23 496 | 23 562 | 23 680 | 24 076 | 24 316 | 24 366 | 25 286 | 25 924 |
| Construction | | | | | | | | | |
| Wholesale trade | 44 134 | 46 211 | 48 378 | 50 199 | 51 855 | 52 935 | 54 537 | 55 273 | 57 280 |
| Retail trade | 41 209 | 43 110 | 45 395 | 48 018 | 48 677 | 51 276 | 53 745 | 53 766 | 54 804 |
| Accommodation and food services | 23 459 | 24 192 | 25 113 | 26 328 | 27 070 | 27 498 | 27 453 | 26 574 | 26 025 |
| Transport, postal and warehousing | | | | | | | | | |
| Road transport | 14 196 | 15 202 | 16 253 | 17 226 | 18 081 | 19 958 | 21 200 | 19 754 | 20 493 |
| Air and space transport | 3 293 | 3 726 | 3 949 | 4 365 | 4 613 | 5 014 | 5 177 | 4 947 | 4 882 |
| Rail, pipeline and other transport(c) | 7 407 | 7 801 | 7 943 | 8 122 | 8 214 | 8 198 | 8 793 | 8 953 | 8 996 |
| Transport, postal and storage services | 20 729 | 21 515 | 21 682 | 22 901 | 23 331 | 24 282 | 25 506 | 26 222 | 26 916 |
| Total | 45 444 | 48 196 | 49 761 | 52 671 | 54 318 | 57 457 | 60 608 | 59 876 | 61 288 |
| Information media and telecommunications | | | | | | | | | |
| Financial and insurance services | 89 033 | 91 071 | 97 310 | 101 051 | 107 141 | 118 317 | 127 972 | 128 151 | 131 878 |
| Rental, hiring and real estate services(d) | 29 898 | 32 784 | 33 147 | 33 246 | 34 794 | 32 991 | 31 902 | 33 370 | 33 894 |
| Professional, scientific and technical services | 63 558 | 63 411 | 65 919 | 67 862 | 69 525 | 70 017 | 72 295 | 75 097 | 78 053 |
| Administrative and support services | 23 306 | 24 369 | 26 260 | 26 534 | 27 185 | 28 547 | 30 232 | 28 964 | 29 398 |
| Public administration and safety | 51 950 | 51 523 | 52 360 | 54 109 | 55 345 | 57 887 | 58 149 | 61 437 | 61 462 |
| Education and training | 44 696 | 45 486 | 46 101 | 46 755 | 47 457 | 48 309 | 49 314 | 50 797 | 52 136 |
| Health care and social assistance | 51 543 | 53 776 | 56 056 | 58 263 | 61 185 | 63 698 | 66 876 | 70 548 | 72 788 |
| Arts and recreation services | 6 993 | 7 276 | 7 767 | 8 186 | 8 359 | 8 902 | 9 108 | 9 798 | 9 820 |
| Other services | 18 710 | 19 534 | 20 322 | 19 883 | 19 807 | 20 214 | 20 600 | 20 968 | 20 746 |
| Ownership of dwellings | 71 694 | 74 747 | 77 990 | 81 497 | 84 686 | 86 802 | 89 404 | 91 795 | 94 493 |
| Gross value added at basic prices | 937 195 | 966 021 | 1 006 828 | 1 036 952 | 1 069 903 | 1 108 745 | 1 152 964 | 1 171 901 | 1 199 386 |
| Taxes less subsidies on products | 70 316 | 74 120 | 76 672 | 78 676 | 80 244 | 82 482 | 84 112 | 83 340 | 83 153 |
| Statistical discrepancy (P) | — | — | — | — | — | — | — | — | 1 418 |
| Gross domestic product | 1 007 926 | 1 040 908 | 1 084 166 | 1 116 248 | 1 150 644 | 1 191 655 | 1 237 320 | 1 255 241 | 1 283 957 |

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2008-09.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

| | 2008-09 | | 2009-10 | | | | 2010-11 | |
|--|-------------|----------|------------|----------|-------------|------------|-------------|------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| Final consumption expenditure | | | | | | | | |
| General government | — | -0.1 | — | -0.1 | 0.1 | — | -0.1 | -0.1 |
| Households | — | — | — | — | -0.1 | — | -0.1 | 0.3 |
| <i>Total final consumption expenditure</i> | -0.1 | — | — | — | — | — | — | 0.2 |
| Private gross fixed capital formation | | | | | | | | |
| Dwellings | — | — | — | — | — | — | -1.5 | -0.1 |
| Ownership transfer costs | — | — | — | — | — | — | — | — |
| Non-dwelling construction | — | — | — | — | — | — | -0.3 | 2.9 |
| Machinery and equipment | -0.6 | 0.3 | 0.1 | 0.2 | -0.8 | 0.5 | 0.1 | -0.7 |
| Cultivated biological resources | — | — | -0.2 | — | 0.1 | 0.4 | 0.2 | 0.3 |
| Intellectual property products | -0.1 | 0.1 | 0.1 | -0.1 | -0.1 | 0.1 | 0.1 | — |
| <i>Total private gross fixed capital formation</i> | -0.2 | 0.2 | 0.1 | 0.1 | -0.2 | 0.2 | -0.4 | 0.7 |
| Public gross fixed capital formation | | | | | | | | |
| Public corporations | 0.3 | -0.2 | -0.5 | 0.5 | 0.1 | -0.3 | 2.4 | -0.5 |
| General government | 1.0 | -0.9 | -0.5 | 0.3 | 0.6 | -0.4 | -1.1 | 0.1 |
| <i>Total public gross fixed capital formation</i> | 0.8 | -0.6 | -0.5 | 0.4 | 0.5 | -0.4 | — | -0.1 |
| <i>Total gross fixed capital formation</i> | — | — | -0.1 | 0.2 | -0.1 | — | -0.3 | 0.5 |
| <i>Domestic final demand</i> | — | — | — | — | -0.1 | — | -0.1 | 0.3 |
| <i>Gross national expenditure</i> | -0.2 | 0.2 | — | — | -0.3 | 0.2 | -0.1 | 0.5 |
| Exports of goods and services | -0.1 | — | 0.1 | 0.1 | — | 0.4 | -0.4 | -0.5 |
| less Imports of goods and services | — | — | 0.1 | — | -0.1 | -0.1 | -0.1 | 0.8 |
| Gross domestic product | -0.1 | — | 0.1 | — | -0.1 | 0.2 | -0.1 | 0.1 |

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2008-09.

| | 2008-09 | | 2009-10 | | | | 2010-11 | |
|--|-------------|-----------|------------|-----------|-------------|-----------|-----------|------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| EXPENDITURE ON GDP | | | | | | | | |
| Final consumption expenditure | | | | | | | | |
| General government | 11 | 17 | -68 | 46 | 7 | 18 | -271 | 73 |
| Households | -111 | -5 | 14 | 141 | -188 | 17 | -9 | 513 |
| <i>Total final consumption expenditure</i> | -99 | 12 | -55 | 186 | -182 | 36 | -279 | 586 |
| Private gross fixed capital formation | | | | | | | | |
| Dwellings | — | — | — | — | — | — | -301 | -314 |
| Ownership transfer costs | — | — | — | — | — | — | — | — |
| Non-dwelling construction | -1 | -4 | -7 | -11 | -13 | -14 | -74 | 562 |
| Machinery and equipment | -82 | -1 | 24 | 65 | -112 | 4 | 25 | -88 |
| Cultivated biological resources | — | — | -1 | -2 | — | 3 | 8 | 11 |
| Intellectual property products | -5 | 1 | 5 | -1 | -8 | 1 | 6 | — |
| <i>Total private gross fixed capital formation</i> | -87 | -3 | 20 | 53 | -133 | -7 | -335 | 171 |
| Public gross fixed capital formation | | | | | | | | |
| Public corporations | 14 | 3 | -19 | 13 | 22 | -3 | 137 | 104 |
| General government | 77 | 1 | -55 | -18 | 53 | -17 | -177 | -161 |
| <i>Total public gross fixed capital formation</i> | 91 | 5 | -74 | -5 | 75 | -20 | -40 | -57 |
| <i>Total gross fixed capital formation</i> | 5 | 1 | -54 | 47 | -58 | -27 | -375 | 114 |
| <i>Domestic final demand</i> | -95 | 12 | -109 | 233 | -238 | 9 | -654 | 700 |
| Changes in inventories | -316 | 104 | 288 | 116 | -473 | 73 | 259 | 312 |
| <i>Gross national expenditure</i> | -411 | 116 | 179 | 350 | -712 | 83 | -395 | 1 012 |
| Exports of goods and services | -22 | -2 | 28 | 44 | 55 | 253 | 166 | 32 |
| less Imports of goods and services | -28 | 12 | 46 | 13 | 2 | -60 | -103 | 423 |
| Statistical discrepancy (E) | 132 | -92 | 156 | -333 | 189 | -332 | 171 | -50 |
| Gross domestic product | -273 | 11 | 317 | 48 | -469 | 62 | 45 | 570 |
| INCOME FROM GDP | | | | | | | | |
| Compensation of employees | -63 | -22 | -8 | 122 | -106 | -24 | — | 41 |
| Gross operating surplus | | | | | | | | |
| Private non-financial corporations | -96 | 18 | 76 | 12 | -160 | 47 | 98 | 418 |
| Public non-financial corporations | 21 | 15 | 3 | -62 | 40 | 14 | 102 | 273 |
| Financial corporations | -27 | -5 | 14 | 59 | -69 | -9 | -42 | 115 |
| General government | — | — | — | — | — | -1 | — | — |
| Dwellings owned by persons | — | -5 | -1 | 10 | -5 | -5 | -1 | 13 |
| <i>Total gross operating surplus</i> | -103 | 22 | 92 | 19 | -193 | 47 | 158 | 819 |
| Gross mixed income | 11 | -21 | 212 | -267 | -293 | -155 | -25 | 35 |
| <i>Total factor income</i> | -154 | -21 | 297 | -128 | -592 | -132 | 133 | 894 |
| Taxes less subsidies on production and imports | -239 | 159 | 62 | 64 | -286 | 149 | -284 | -475 |
| Statistical discrepancy (I) | 120 | -128 | -41 | 111 | 408 | 45 | 197 | 150 |
| Gross domestic product | -273 | 11 | 317 | 48 | -469 | 62 | 45 | 570 |

— nil or rounded to zero (including null cells)

| | 2008-09 | | 2009-10 | | | | 2010-11 | |
|----|--|------|-------------|----------|------------|----------|-------------|------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| A | 0.1 | -1.4 | 2.5 | -1.2 | 0.4 | -2.2 | 0.5 | -2.9 |
| B | 0.8 | -0.2 | 0.9 | -1.8 | 1.5 | -0.7 | 1.4 | -0.6 |
| C | 0.1 | -0.3 | 0.1 | 0.1 | 0.1 | -0.3 | 0.1 | -0.7 |
| D | -0.4 | 0.3 | -0.1 | 0.3 | -0.5 | 0.2 | -0.1 | — |
| E | -0.1 | — | -0.2 | 0.3 | -0.3 | 0.1 | -0.5 | -0.1 |
| F | -0.6 | 0.2 | — | 0.5 | -0.8 | 0.3 | -0.1 | 0.8 |
| G | 0.1 | — | — | — | 0.1 | — | — | — |
| H | 0.1 | — | -0.1 | — | 0.1 | — | -0.1 | 0.1 |
| I | 0.2 | -0.3 | 0.3 | -0.4 | 0.4 | -0.2 | 0.2 | 1.2 |
| J | -0.1 | — | 0.1 | — | — | -0.1 | — | -0.2 |
| K | — | — | 0.1 | — | -0.3 | 0.2 | -0.1 | 0.4 |
| L | — | -0.1 | -0.2 | 0.5 | -0.3 | — | -0.3 | 0.9 |
| M | -0.1 | — | 0.3 | -0.1 | — | -0.1 | 0.3 | 0.4 |
| N | 0.4 | -0.4 | -0.1 | — | 0.7 | -0.6 | -0.1 | 0.3 |
| O | 0.3 | -0.1 | — | -0.3 | 0.5 | — | -0.3 | 1.1 |
| P | — | — | — | — | — | — | — | — |
| Q | — | -0.1 | — | -0.1 | 0.1 | -0.1 | 0.1 | -0.1 |
| R | -0.9 | 0.5 | -0.3 | 0.8 | -1.2 | 0.6 | -0.3 | -0.4 |
| S | 0.3 | -0.2 | -0.1 | -0.1 | 0.4 | -0.3 | -0.2 | -0.5 |
| .. | — | — | — | — | — | — | — | — |
| | <i>Gross value added at basic prices</i> | | | | | | | |
| | 0.1 | -0.1 | 0.1 | -0.2 | 0.1 | -0.1 | 0.1 | — |
| | Taxes less subsidies on products | | | | | | | |
| | 0.1 | -0.1 | — | -0.1 | 0.2 | -0.1 | -0.2 | -0.1 |
| | Gross domestic product | | -0.1 | — | 0.1 | — | -0.1 | 0.1 |

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2008-09.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 1993* (SNA93) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product updated to include SNA08 is scheduled for release in 2011.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6406 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

APPENDIX TIME SERIES SPREADSHEETS

| <i>Electronic table (time series spreadsheet)</i> | <i>Includes table(s) from pdf</i> | <i>Type of data</i> |
|--|---|--|
| 1. Key National Accounts Aggregates | 1, 2 | Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes. |
| 2. Expenditure on Gross Domestic Product (GDP), Chain volume measures | 4, 5, 6, 7, 8, 46 | Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth. |
| 3. Expenditure on Gross Domestic Product (GDP), Current prices | 9, 47 | Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted). |
| 4. Expenditure on Gross Domestic Product (GDP), Chain price indexes | 10, 11 | Original and percentage changes (original). |
| 5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators | 12, 13 | Seasonally adjusted and percentage changes (seasonally adjusted). |
| 6. Gross Value Added by Industry, Chain volume measures | 14, 15, 16, 17, 48 | Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted). |
| 7. Income from Gross Domestic Product (GDP), Current prices | 18, 19, 47 | Trend, seasonally adjusted and original Income from GDP. |
| 8. Household Final Consumption Expenditure (HFCE) | 20, 21 | Volume and current price data (trend , seasonally adjusted & original). |
| 9. Changes in Inventories | 22 | Volume and current price data (trend , seasonally adjusted & original). |
| 10. Agricultural Income, Current prices | 23 | Trend, seasonally adjusted and original. |
| 11. National Income Account, Current prices | 32 | Trend, seasonally adjusted and original. |
| 12. National Capital Account, Current prices | 33 | Trend, seasonally adjusted and original. |
| 13. External Account, Current prices | 34 | Trend, seasonally adjusted and original. |
| 14. Household Income Account, Current prices | 35, 36 | Trend, seasonally adjusted and original. |
| 15. General Government Income Account, Current prices | 37, 38 | Trend, seasonally adjusted and original. |
| 16. National General Government Income Account, Current prices | | Original. |
| 17. State and Local General Government Income Account, Current prices | | Original. |
| 18. Taxes, Current prices | 39 | Trend, seasonally adjusted and original. |
| 19. Social Assistance Benefits Payments, Current prices | | Original. |

APPENDIX TIME SERIES SPREADSHEETS *continued*

| <i>Electronic table (time series spreadsheet)</i> | <i>Includes table(s) from pdf</i> | <i>Type of data</i> |
|---|---|---|
| 20. Selected Analytical Series | 40, 41 | Trend, seasonally adjusted and original. |
| 21. State Final Demand, Summary Components by State: Chain volume measures | 24, 25, 26, 27, 28, 29, 30, 31 | Trend and seasonally adjusted, all states |
| 22. State Final Demand, Detailed Components: New South Wales | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 23. State Final Demand, Detailed Components: Victoria | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 24. State Final Demand, Detailed Components: Queensland | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 25. State Final Demand, Detailed Components: South Australia | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 26. State Final Demand, Detailed Components: Western Australia | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 27. State Final Demand, Detailed Components: Tasmania | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 28. State Final Demand, Detailed Components: Northern Territory | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 29. State Final Demand, Detailed Components: Australian Capital Territory | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 30. Key Aggregates and analytical series, Annual | 3 | Annual |
| 31. Income from GDP and Changes in Inventories, Annual | 44 | Annual |
| 32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual | 42, 43 | Annual volume and current price data with chain price indexes and IPD's. |
| 33. Industry Gross Value Added, Chain volume measures, Annual | 45 | Annual volume measures. |
| 34. National Income Account, Current prices, Annual | | Annual current price data. |
| 35. National Capital Account, Current prices, Annual | | Annual current price data. |
| 36. External Account, Current prices, Annual | | Annual current price data. |
| 37. Indexes of Industrial Production | | Quarterly indexes. |
| 38. Unit Labour Costs | | Trend, seasonally adjusted and original indexes. |
| 39. Indexes of Industrial Production, Annual | | Annual indexes. |

GLOSSARY

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| Agricultural income | The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments. |
| Average compensation per employee | Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey. |
| Basic price | The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale. |
| Chain price indexes | Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change. |
| Chain volume measures | <p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p> |
| Changes in inventories held by enterprises and general government | Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms. |
| Compensation of employees | The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax). |

GLOSSARY *continued*

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| Consumption of fixed capital | The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account. |
| Contributions to growth in GDP | <p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;">A(t) - value of aggregate A in quarter under consideration</p> <p style="margin-left: 40px;">A(t-1) - value of aggregate A in previous quarter</p> <p style="margin-left: 40px;">GDP(t-1) - value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p> |
| Cultivated Biological Resources | Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather). |
| Current prices | Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007-08 are valued using 2007-08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period. |
| Domestic sales | See Imports to domestic sales ratio. |
| Farm GDP | Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products. |
| Gross disposable income - households | Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households. |
| Gross domestic product (GDP) | Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries. |
| GDP per capita | The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections. |
| Gross domestic product per hour worked | The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked. |

GLOSSARY *continued*

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| Gross domestic product per hour worked <i>continued</i> | Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.). |
| Gross fixed capital formation - general government | Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure. |
| Gross fixed capital formation - private | Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges. |
| Gross fixed capital formation - public corporations | Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account. |
| Gross mixed income of unincorporated enterprises | The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs). |
| Gross national income (GNI) | The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP). |
| Gross operating surplus | The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital. |
| Gross value added | The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries. |
| Hours worked | The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces. |

GLOSSARY *continued*

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| Household saving ratio | The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital. |
| Implicit price deflator | <p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p> |
| Imports to domestic sales ratio | <p>The numerator - imports - refers to imports of merchandise goods. The denominator - domestic sales - is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p> |
| Intellectual property products | Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year. |
| Labour productivity | See <i>Gross domestic product per hour worked</i> . |
| Market sector | With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector' has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries. |
| National saving | Calculated as the sum of the net saving of each of the resident sectors - households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving. |
| National saving ratio | The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital. |
| Net domestic product | Calculated as GDP less consumption of fixed capital. |
| Net lending to non-residents | The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world. |
| Non-farm GDP | Gross domestic product less farm GDP. |
| Private business investment | Defined as: <ul style="list-style-type: none">■ non-dwelling construction |

GLOSSARY *continued*

- Private business investment**
continued
- plus machinery and equipment
 - plus cultivated biological resources
 - plus intellectual property products.

Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.

Private non-farm inventories to total sales ratio

The denominator - total sales - is defined as:

- household final consumption expenditure on goods
- plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus exports of goods.

This ratio is calculated using current price estimates.

Purchasers' price

The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.

Real gross national income

Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.

Real gross domestic income

Calculated by:

- taking the volume measure of gross national expenditure (GNE)
- adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services
- deducting the volume measure of imports of goods and services
- adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP.

In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

Real net national disposable income

Calculated by:

- taking real gross domestic income
- deducting real incomes payable to the rest of the world
- adding real incomes receivable from the rest of the world
- deducting the volume measure of consumption of fixed capital.

Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

Statistical discrepancy (I), (E) and (P)

Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.

Subsidies on products

Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,

GLOSSARY *continued*

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| Subsidies on products <i>continued</i> | such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation. |
| Taxes on products | Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation. |
| Terms of trade | Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100. |
| Total sales | See <i>Private non-farm inventories to total sales ratio</i> . |
| Wages and salaries | Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees. |

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