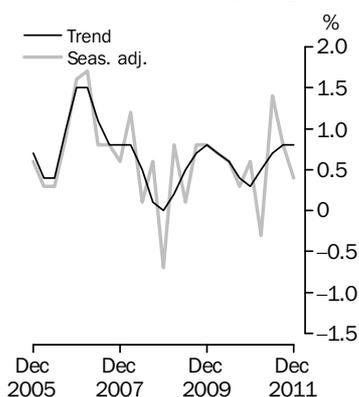


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 7 MAR 2012

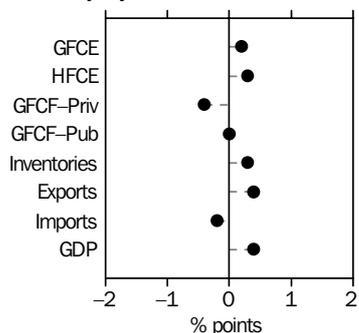
GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

KEY FIGURES

	% change Sep qtr 11 to Dec qtr 11	% change Dec qtr 10 to Dec qtr 11
GDP (Chain volume measure)		
Trend	0.8	2.8
Seasonally adjusted	0.4	2.3
Final consumption expenditure (Chain volume measure)		
Trend	0.6	2.9
Seasonally adjusted	0.7	3.0
Gross fixed capital formation (Chain volume measure)		
Trend	1.9	8.9
Seasonally adjusted	-1.1	8.2
GDP chain price index		
Original	-0.9	3.2
Terms of trade		
Seasonally adjusted	-4.7	7.0
Real net national disposable income		
Trend	1.1	5.9
Seasonally adjusted	-0.9	4.9

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP and Non-farm GDP both increased 0.8% in the December 2011 quarter. Gross value added per hour worked in the market sector increased 0.8% and the Terms of trade rose 0.5%.
- In seasonally adjusted terms, GDP and Non-farm GDP both increased by 0.4% in the December quarter. The Terms of trade fell 4.7% and Real gross domestic income fell 0.6%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main contributors to expenditure on GDP were Household final consumption expenditure (0.3 percentage points), Inventories (0.3 percentage points) and Net exports (0.3 percentage points) with Private gross fixed capital formation detracting 0.4 percentage points.

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, the main contributors to GDP were Financial and insurance services (up 1.4%) and Manufacturing (up 1.2%). Both industries contributed 0.1 percentage points to the increase in GDP.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2012	6 June 2012
June 2012	5 September 2012
September 2012	5 December 2012
December 2012	6 March 2013

REVISIONS IN THIS ISSUE

There are revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment. For example, this includes the incorporation of the latest available Coal mining data.

An improvement to the methodology for compiling the chain volume measures of Agriculture has been introduced this quarter.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

Brian Pink
Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 11 to Dec 11	% change Dec 10 to Dec 11	% points contributions to growth in GDP Sep 11 to Dec 11	% change Sep 11 to Dec 11	% change Dec 10 to Dec 11	% points contributions to growth in GDP Sep 11 to Dec 11
Final consumption expenditure						
General government	0.1	1.1	—	1.0	1.6	0.2
Households	0.8	3.5	0.5	0.5	3.5	0.3
Gross fixed capital formation						
Private						
Dwellings	-1.9	-2.3	-0.1	-3.9	-1.8	-0.2
Ownership transfer costs	0.8	-1.2	—	1.8	2.4	—
Non-dwelling construction	7.7	34.6	0.6	-0.5	33.9	—
Machinery and equipment	2.5	16.2	0.2	-2.0	12.3	-0.1
Cultivated biological resources	-4.2	-12.5	—	-14.3	-16.3	—
Intellectual property products	1.5	6.4	—	1.5	6.7	—
Public	-2.4	-9.9	-0.1	0.6	-9.3	—
Changes in inventories	na	na	—	na	na	0.3
Gross national expenditure	1.0	4.9	1.1	0.5	4.8	0.5
Exports of goods and services	2.3	3.1	0.4	2.2	0.8	0.4
Imports of goods and services	3.2	14.2	-0.7	0.7	12.8	-0.2
Statistical discrepancy (E)	na	na	—	na	na	-0.3
Gross domestic product	0.8	2.8	0.8	0.4	2.3	0.4

— nil or rounded to zero (including null cells)

na not available

DECEMBER QUARTER Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 0.5% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Food, Purchase of vehicles, Rent and other dwelling services and Insurance and other financial services, with each contributing 0.1 percentage points to growth in Household final consumption expenditure. Government final consumption expenditure increased 1.0% in seasonally adjusted terms.

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation decreased 1.1% in seasonally adjusted terms. Total private gross fixed capital formation decreased 1.5%, reflecting a fall in Total dwellings (down 3.9%), Total non-dwelling construction (down 0.5%) and Total machinery and equipment (down 2.0%). Public gross fixed capital formation increased 0.6%.

CHANGES IN INVENTORIES

- Total inventories increased \$1 570m in seasonally adjusted terms compared with an increase of \$426m last quarter. The Change in inventories contributed 0.3 percentage points to GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services increased 2.2% in seasonally adjusted terms. Seasonally adjusted Exports of goods rose 2.8%, with Rural exports up 4.7% and Non-rural exports up 2.6%.
- Imports of goods and services increased 0.7% in seasonally adjusted terms. Seasonally adjusted Imports of goods rose 1.3%, with capital good imports being the main driver (up 5.4%).

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 11 to Dec 11	% change Dec 10 to Dec 11	% points contributions to growth in GDP Sep 11 to Dec 11	% change Sep 11 to Dec 11	% change Dec 10 to Dec 11	% points contributions to growth in GDP Sep 11 to Dec 11
Agriculture, forestry and fishing	-2.6	-9.3	-0.1	—	-6.9	—
Mining	1.7	3.1	0.1	0.7	1.9	0.1
Manufacturing	1.7	4.5	0.1	1.2	3.5	0.1
Electricity, gas, water and waste services	-1.3	-2.6	—	-0.9	-2.2	—
Construction	0.8	5.6	0.1	-2.4	3.9	-0.2
Wholesale trade	1.8	7.5	0.1	1.3	7.9	0.1
Retail trade	0.4	1.5	—	0.5	1.8	—
Accommodation and food services	0.7	5.2	—	-2.2	2.8	-0.1
Transport, postal and warehousing	-0.7	1.9	—	-0.1	1.7	—
Information media and telecommunications	-0.6	0.8	—	-0.5	1.6	—
Financial and insurance services	1.3	4.4	0.1	1.4	4.2	0.1
Rental, hiring and real estate services	-0.9	0.8	—	-1.0	1.9	—
Professional, scientific and technical services	0.5	2.0	—	-0.2	-0.4	—
Administrative and support services	-1.2	-6.0	—	1.6	-5.9	—
Public administration and safety	1.1	3.8	0.1	1.7	4.4	0.1
Education and training	0.7	2.4	—	1.0	2.6	—
Health care and social assistance	1.6	7.4	0.1	1.8	7.7	0.1
Arts and recreation services	1.9	7.1	—	2.4	7.9	—
Other services	1.7	3.6	—	2.1	4.2	—
Ownership of dwellings	0.7	2.7	0.1	0.7	2.7	0.1
Taxes less subsidies on products	-0.1	0.7	—	-2.2	-0.3	-0.2
Statistical discrepancy (P)	na	na	0.1	na	na	0.2
Gross domestic product	0.8	2.8	0.8	0.4	2.3	0.4

— nil or rounded to zero (including null cells)

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DECEMBER QUARTER Summary Comments

CONSTRUCTION

- The trend estimate rose 0.8%. The seasonally adjusted estimate decreased 2.4% reflecting the decreases in residential, non-residential building and construction services.

ACCOMMODATION AND FOOD SERVICES

- The trend estimate rose 0.7%. The seasonally adjusted estimate decreased 2.2% reflecting weaker demand for Hotels, cafes and restaurant services.

MINING

- The trend estimate rose 1.7%. The seasonally adjusted estimate increased 0.7% and was mainly driven by Oil & gas extraction (up 5.3%).

MANUFACTURING

- The trend estimate rose 1.7% while the seasonally adjusted estimate rose 1.2%. Growth in Manufacturing was mainly driven by Metal products manufacturing (up 13.1%)

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate fell 2.6%, while the seasonally adjusted estimate was flat, although there was a small increase for the Agriculture subdivision.

ELECTRICITY, GAS, WATER AND WASTE SERVICES

- The trend estimate fell 1.3%, while the seasonally adjusted estimate fell 0.9% reflecting reduced demand for energy and water.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 11 to Dec 11	% change Dec 10 to Dec 11	% points contributions to growth in GDP Sep 11 to Dec 11	% change Sep 11 to Dec 11	% change Dec 10 to Dec 11	% points contributions to growth in GDP Sep 11 to Dec 11
Compensation of employees	1.3	7.0	0.6	0.9	7.4	0.5
Gross operating surplus						
Private	2.8	11.1	0.6	-2.7	4.9	-0.6
Other	1.5	5.4	0.2	2.3	5.5	0.3
Gross mixed income	-1.3	-3.3	-0.1	1.7	-2.1	0.1
Taxes less subsidies on production and imports	-0.2	2.4	—	-0.3	3.3	—
Statistical discrepancy (I)	na	na	—	na	na	0.1
Gross domestic product	1.3	6.2	1.3	0.5	5.6	0.5

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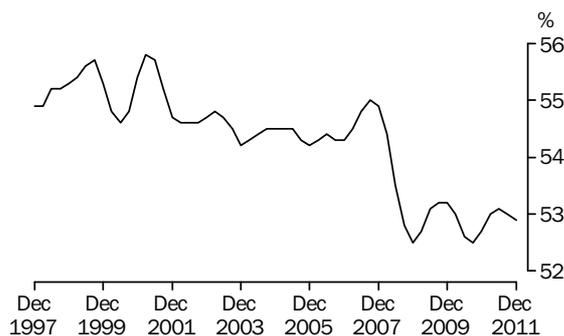
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DECEMBER QUARTER Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- Total COE trend rose 1.3%, reflecting a rise of 1.1% in average earnings. Seasonally adjusted, COE rose 0.9%, reflecting a rise in average earnings of 0.6%. Seasonally adjusted, COE represented 53.1% of Total factor income.

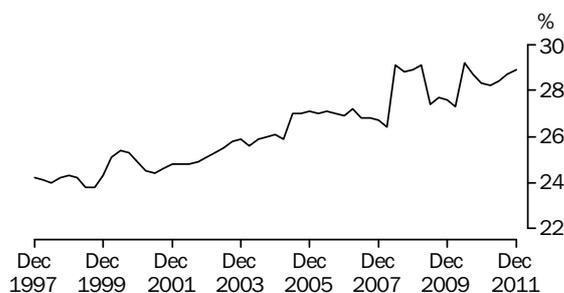
COE SHARE OF TOTAL FACTOR INCOME: Trend



GROSS OPERATING SURPLUS (GOS)

- Trend GOS for total corporations rose 2.2%, with all sectors recording an increase in GOS. In seasonally adjusted terms, GOS for total corporations fell 1.8%. with only Public non financial corporations recording an increase. Seasonally adjusted, GOS of corporations represented 28.5% of total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 11 to Dec 11	% change Dec 10 to Dec 11	% points contributions to growth in GDP Sep 11 to Dec 11	% change Sep 11 to Dec 11	% change Dec 10 to Dec 11	% points contributions to growth in GDP Sep 11 to Dec 11
New South Wales	0.6	1.8	0.2	0.8	2.0	0.2
Victoria	—	1.6	—	-0.5	1.6	-0.1
Queensland	2.6	10.7	0.5	1.2	10.0	0.3
South Australia	-0.3	-0.3	—	0.2	-0.6	—
Western Australia	2.2	12.9	0.3	-2.4	11.1	-0.3
Tasmania	—	-0.1	—	-0.9	-0.7	—
Northern Territory	2.8	4.9	—	5.9	6.0	0.1
Australian Capital Territory	0.3	1.0	—	1.5	2.6	—
Australia (DFD)(a)	1.0	4.6	1.0	0.2	4.4	0.2

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

DECEMBER QUARTER Summary Comments

STATE FINAL DEMAND

- In trend terms, growth during the quarter was strongest for the Northern Territory (up 2.8%) and Queensland (up 2.6%). South Australia was the weakest falling 0.3%.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from 0.2% in the Australian Capital Territory to 1.2% in Western Australia.

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from -0.5% in Queensland to 1.3% in Western Australia.

PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the weakest growth was recorded in Victoria (down 1.0%). The strongest growth was recorded in the Northern Territory (up 13.9%) and Queensland (up 7.6%).

PUBLIC GROSS FIXED CAPITAL FORMATION

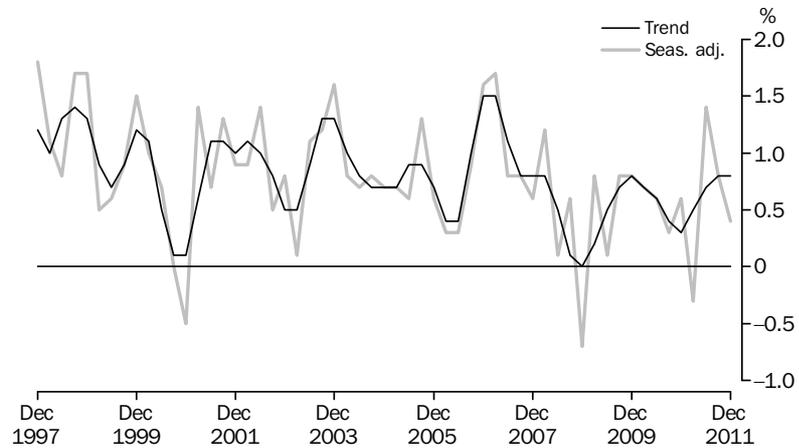
- In trend terms, growth across States ranged from -8.1% in South Australia to 2.5% in the Australian Capital Territory.

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

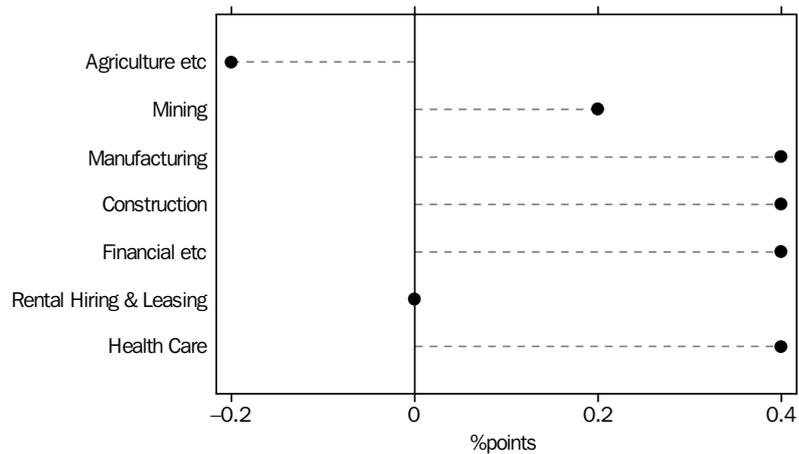
In seasonally adjusted terms, GDP increased 0.4% in the December quarter; through the year GDP growth was 2.3%.

GDP, Percentage changes—Volume measures



On the expenditure side, the increase this quarter (in seasonally adjusted volume terms) was driven by Household final consumption expenditure (adding 0.3 percentage points), Changes in inventories (adding 0.3 percentage points) and Net exports (adding 0.3 percentage points). Partially offsetting these rises was Private gross fixed capital formation (detracting 0.4 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Dec 10 to Dec 11: **Trend**



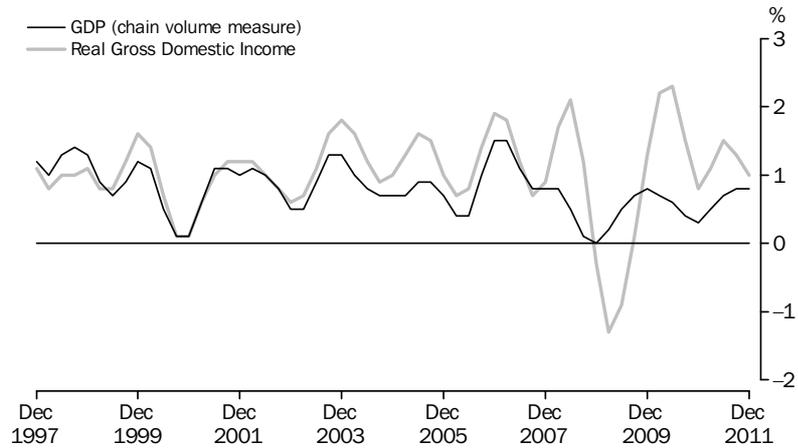
REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP for the Terms of trade effect. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the December quarter, Real gross domestic income fell 0.6%, while the volume measure of GDP increased by 0.4%, the difference reflecting a decrease of 4.7% in the Terms of trade.

ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME *continued*

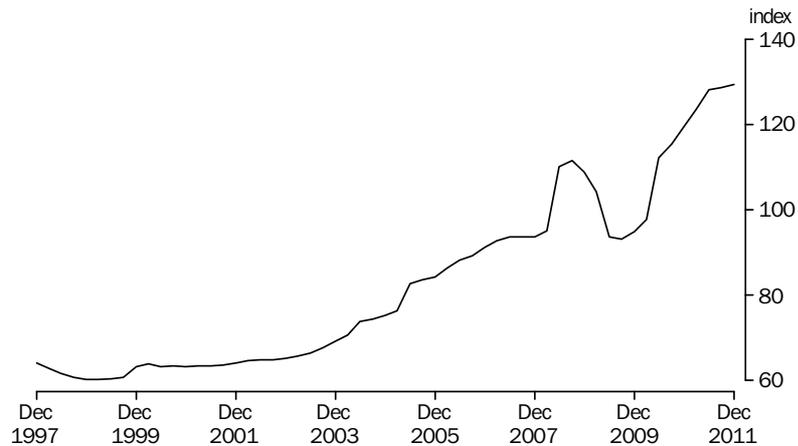
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade fell 4.7% in seasonally adjusted terms in the December quarter following a 3.2% increase in the September quarter. This is the first fall in the Terms of trade since September quarter 2009.

TERMS OF TRADE, Trend—(2009—10 = 100.0)

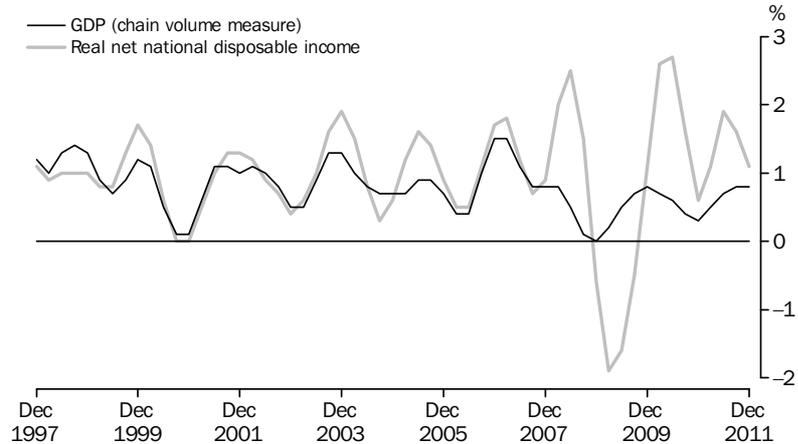


REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the December quarter, seasonally adjusted Real net national disposable income decreased 0.9%. Growth over the past 4 quarters was 4.9% compared with 2.3% for GDP.

REAL NET NATIONAL
DISPOSABLE INCOME
continued

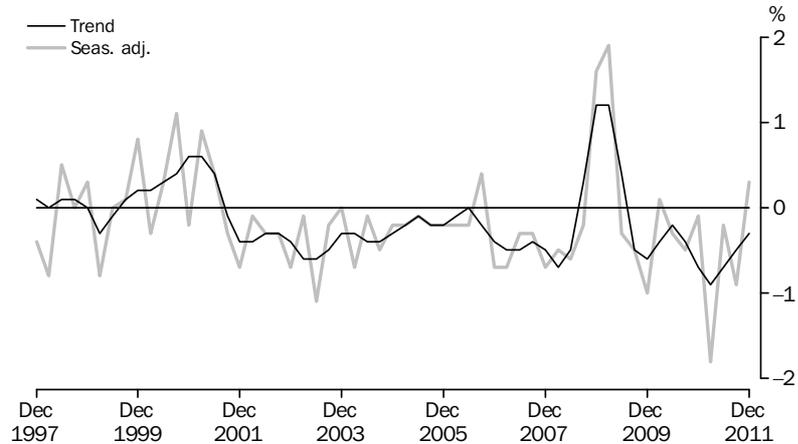
PERCENTANGE CHANGES: Trend



NET EXPORTS
CONTRIBUTION TO
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports added 0.3 percentage points to GDP growth in the December quarter 2011 compared with -0.9 percentage points in the September quarter 2011.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



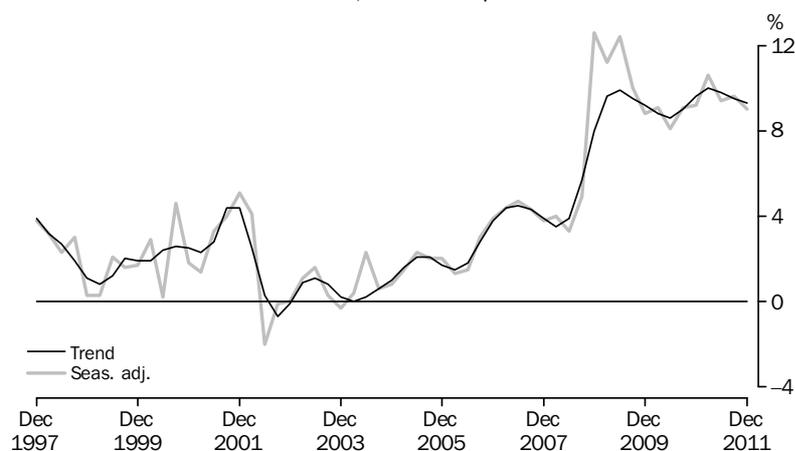
HOUSEHOLD SAVING
RATIO

The Household saving ratio was 9.0% in seasonally adjusted terms in the December quarter 2011. The trend estimate for Household saving was 9.3% in the quarter.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, see *Spotlight on National Accounts, 2007–Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL
ACCOUNTS

The GDP chain price index decreased 0.9% in the December quarter.

The chain price index for Household final consumption expenditure (HFCE) was flat in the December quarter 2011, with the Consumer Price Index (CPI) also flat over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

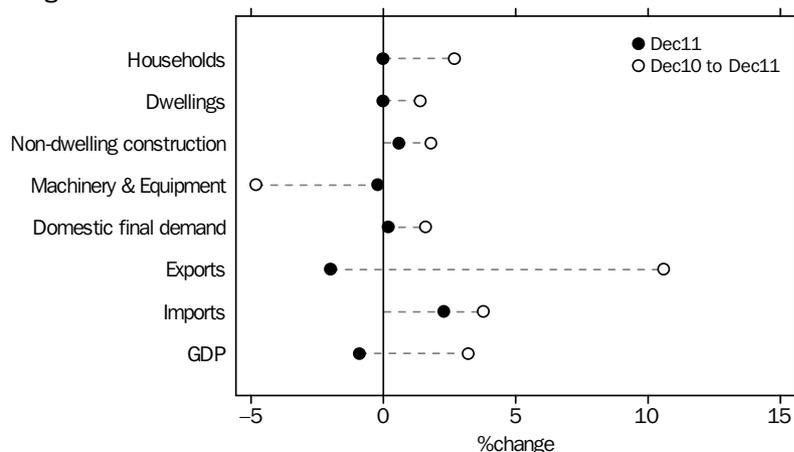
The Chain price index for Private gross fixed capital formation increased 0.1% this quarter. The main contributor was Total non-dwelling construction increasing 0.6%. This increase was partially offset by a fall in the Chain price index for Machinery and equipment, decreasing 0.2%.

The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased 0.2% in the quarter and 1.6% through the year.

The Export Chain price index decreased 2.0% during the quarter, but increased 10.6% through the year. Import prices increased 2.3% in the December quarter and 3.8% through the year.

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: **Original**



NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

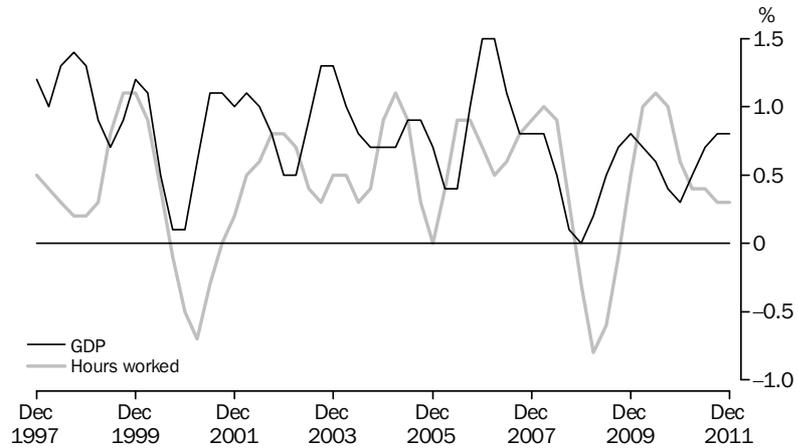
In the December quarter 2011, seasonally adjusted Compensation of employees rose 0.9%, and the seasonally adjusted number of employees recorded in the Labour Force survey was up 0.3%. Average compensation per employee increased 0.6%.

In trend terms, Hours worked increased 0.3% during the quarter with through the year change at 1.4%. In the Market sector (see Glossary for definition) Hours worked fell during the quarter (-0.1%) with through the year change at 0.5%. In the December quarter 2011, GDP per hour worked (in trend terms) rose 0.4%. Market sector Gross value added (GVA) per hour worked (in trend terms) rose 0.8% in the quarter and by 2.2% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article in Australian Economic Indicators cat. no. 1350.0, April 2004) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

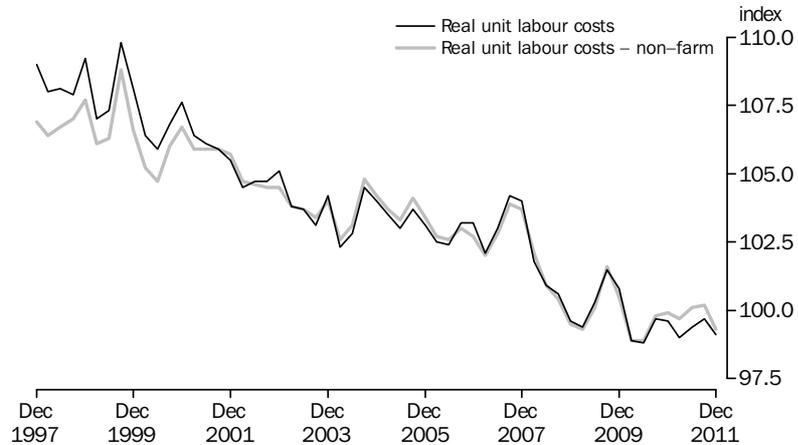
NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

PERCENTAGE CHANGE: Trend



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the December quarter 2011, the trend Real ULC decreased 0.6% while the trend Non-farm Real ULC decreased 0.8%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: Trend—(2009–10 = 100.0)



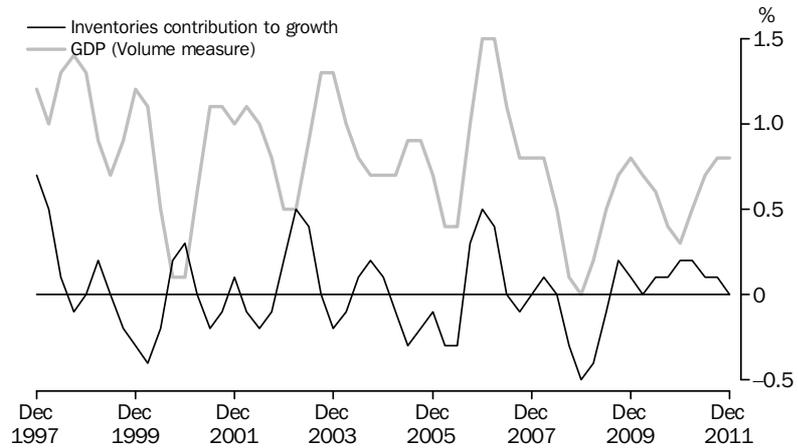
CHANGES IN
INVENTORIES

Changes in inventories can have a significant impact on growth in quarterly GDP. A positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

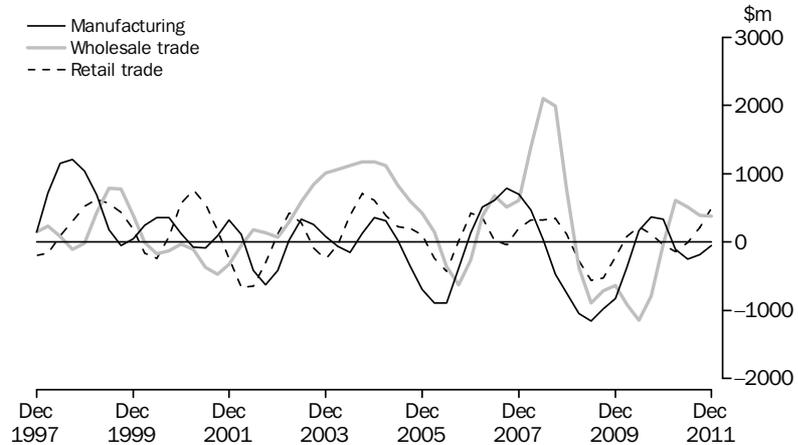
CHANGES IN
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale trade and Retail trade. In seasonally adjusted terms, Wholesale trade and Retail trade have both experienced a build up in the volume of inventories in the December quarter 2011. There has also been a build up in the seasonally adjusted volume of inventories in Other non-farm industries this quarter. The Mining industry is the main contributor to Other non-farm inventories.

CHANGE IN INVENTORIES, Selected industries: **Trend**



ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in March quarter 2012. In the absence of any other revisions, seasonally adjusted growth of 1.2% is required in March quarter 2012 to maintain, in March quarter 2012, the trend growth of 0.8% currently estimated for the December quarter 2011.

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN MARCH QTR 2012		
			Grows by 1.0%	No change	Falls by 1.0%
2009					
September	0.8	0.7	0.7	0.7	0.7
December	0.8	0.8	0.8	0.8	0.8
2010					
March	0.7	0.7	0.7	0.7	0.7
June	0.6	0.6	0.6	0.6	0.6
September	0.3	0.4	0.4	0.4	0.4
December	0.6	0.3	0.3	0.3	0.3
2011					
March	-0.3	0.5	0.5	0.5	0.5
June	1.4	0.7	0.7	0.8	0.8
September	0.8	0.8	0.8	0.8	0.7
December	0.4	0.8	0.8	0.5	0.3

RECENT AND UPCOMING RELEASES

RECENT AND UPCOMING RELEASES

AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0)	The 2010–11 issue of the <i>Australian System of National Accounts</i> , was released on 28 October 2011. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of Gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS (CAT. NO. 5220.0)	The 2010–11 issue of the <i>Australian National Accounts: State Accounts</i> , was released on 23 November 2011. It provides detailed, annual estimates of Gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: FINANCIAL ACCOUNTS (CAT. NO. 5232.0)	The December quarter 2011 issue of <i>Australian National Accounts: Financial Accounts</i> will be released on 29 March 2012. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.
AUSTRALIAN NATIONAL ACCOUNTS: INPUT-OUTPUT TABLES – ELECTRONIC PUBLICATION (CAT. NO. 5215.0.55.001)	The 2007–08 issue of <i>Australian National Accounts: Input-Output Tables</i> , was released on 9 December 2011. This product presents information on supply and use by detailed product item based on the 2005–06 Input-Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2007–08. These tables are released as Microsoft Excel workbooks.

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	2009-10		2010-11		2011-12				Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.7	0.6	0.4	0.3	0.5	0.7	0.8	0.8	2.8
GDP per capita(c)	0.3	0.2	—	-0.1	0.1	0.4	0.5	0.4	1.4
Gross value added market sector(d)	0.9	0.7	0.4	0.3	0.5	0.8	0.7	0.7	2.7
Net domestic product	0.7	0.5	0.3	0.2	0.4	0.7	0.7	0.7	2.5
Real income measures(b)									
Real gross domestic income	2.2	2.3	1.5	0.8	1.1	1.5	1.3	1.0	4.9
Real gross national income	2.3	2.4	1.5	0.7	1.1	1.8	1.5	1.1	5.7
Real net national disposable income	2.6	2.7	1.6	0.6	1.1	1.9	1.6	1.1	5.9
Real net national disposable income per capita(c)	2.2	2.3	1.3	0.2	0.8	1.6	1.2	0.8	4.4
Current price measures									
GDP	2.8	2.7	2.0	1.3	1.4	1.7	1.6	1.3	6.2
Productivity									
Hours worked	1.0	1.1	1.0	0.6	0.4	0.4	0.3	0.3	1.4
Hours worked market sector(d)	1.1	0.9	0.7	0.6	0.4	0.2	—	-0.1	0.5
GDP per hour worked	-0.3	-0.5	-0.6	-0.3	0.1	0.4	0.5	0.4	1.4
Gross value added per hour worked market sector(d)	-0.1	-0.2	-0.3	-0.3	0.1	0.5	0.8	0.8	2.2
Real unit labour costs	-1.8	-0.1	0.9	-0.1	-0.6	0.4	0.3	-0.6	-0.5
Real unit labour costs - non-farm	-1.6	—	0.9	—	-0.2	0.4	0.1	-0.8	-0.5
Prices									
Terms of Trade	2.9	14.8	2.9	3.5	3.4	3.6	0.5	0.5	8.3

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	324 577	326 509	327 740	328 672	330 215	332 656	335 340	337 917	..
GDP per capita(c) (\$)	14 607	14 642	14 647	14 637	14 653	14 708	14 776	14 841	..
Gross value added market sector(d) (\$m)	227 522	229 089	230 000	230 673	231 923	233 672	235 411	237 006	..
Net domestic product (\$m)	272 518	273 968	274 750	275 208	276 208	278 019	280 062	282 129	..
Real income measures(b)									
Real gross domestic income (\$m)	325 679	333 048	338 001	340 681	344 277	349 469	353 844	357 224	..
Real gross national income (\$m)	312 659	320 280	325 188	327 331	330 983	337 026	342 107	345 963	..
Real net national disposable income (\$m)	260 314	267 372	271 723	273 300	276 342	281 726	286 131	289 314	..
Real net national disposable income per capita(c) (\$)	11 715	11 990	12 143	12 171	12 263	12 456	12 607	12 707	..
Current price measures									
GDP (\$m)	327 243	336 178	342 754	347 315	352 248	358 351	364 021	368 928	..
GDP per capita(c) (\$)	14 727	15 076	15 318	15 467	15 631	15 844	16 039	16 203	..
Gross national income (\$m)	313 652	322 572	328 783	332 549	337 371	344 420	350 827	356 197	..
National net saving (\$m)	22 751	27 056	29 285	29 325	30 416	33 597	36 207	37 563	..
Household saving ratio	8.8	8.6	9.0	9.6	10.0	9.8	9.5	9.3	..

INDEXES (e)

Productivity									
Hours worked	100.4	101.5	102.5	103.1	103.5	103.8	104.2	104.5	..
Hours worked market sector(d)	100.5	101.4	102.1	102.7	103.1	103.4	103.3	103.2	..
GDP per hour worked	100.0	99.5	98.9	98.6	98.7	99.1	99.6	100.0	..
Gross value added per hour worked market sector(d)	100.1	99.9	99.6	99.3	99.4	99.9	100.7	101.5	..
Real unit labour costs	98.9	98.8	99.7	99.6	99.0	99.4	99.7	99.1	..
Real unit labour costs - non-farm	98.9	98.9	99.8	99.9	99.7	100.1	100.2	99.3	..
Prices									
Terms of trade	97.7	112.2	115.4	119.4	123.5	128.0	128.6	129.3	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2009-10.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2009-10 = 100.0.

KEY NATIONAL ACCOUNTS AGGREGATES: **Seasonally adjusted**

	2009–10		2010–11		2011–12				Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.7	0.6	0.3	0.6	-0.3	1.4	0.8	0.4	2.3
GDP per capita(c)	0.3	0.3	-0.1	0.3	-0.7	1.0	0.5	0.1	0.9
Gross value added market sector(d)	1.1	0.6	0.4	0.5	-0.2	1.6	0.7	0.2	2.2
Net domestic product	0.6	0.6	0.2	0.6	-0.6	1.5	0.7	0.3	1.9
Real income measures(b)									
Real gross domestic income	1.2	4.1	0.4	1.0	0.1	2.7	1.6	-0.6	3.9
Real gross national income	1.2	5.2	—	0.6	0.5	3.0	1.9	-0.6	4.9
Real net national disposable income	1.2	6.0	-0.2	0.5	0.3	3.4	2.0	-0.9	4.9
Real net national disposable income per capita(c)	0.8	5.7	-0.5	0.1	—	3.0	1.7	-1.3	3.4
Current price measures									
GDP	2.0	3.8	1.6	1.2	0.6	3.0	1.4	0.5	5.6
Productivity									
Hours worked	0.5	1.8	0.5	0.8	0.2	0.2	0.7	0.1	1.2
Hours worked market sector(d)	0.3	1.9	-0.1	0.8	0.6	0.1	0.1	-0.4	0.4
GDP per hour worked	0.2	-1.1	-0.3	-0.2	-0.6	1.2	0.1	0.4	1.1
Gross value added per hour worked market sector(d)	0.7	-1.3	0.5	-0.2	-0.9	1.5	0.5	0.6	1.8
Real unit labour costs	-1.2	-0.3	0.7	-0.6	1.0	-0.9	0.3	—	0.4
Real unit labour costs - non-farm	-0.9	-0.3	1.0	-0.7	1.6	-0.8	-0.1	-0.1	0.6
Prices									
Terms of Trade	2.7	15.7	2.5	1.1	3.2	5.3	3.2	-4.7	7.0

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	324 569	326 623	327 534	329 652	328 555	333 218	335 888	337 343	..
GDP per capita(c) (\$)	14 606	14 647	14 637	14 681	14 581	14 731	14 801	14 812	..
Gross value added market sector(d) (\$m)	227 732	229 081	229 959	231 221	230 653	234 318	235 858	236 293	..
Net domestic product (\$m)	272 502	274 060	274 562	276 199	274 551	278 605	280 609	281 405	..
Real income measures(b)									
Real gross domestic income (\$m)	322 929	336 325	337 809	341 025	341 536	350 650	356 370	354 203	..
Real gross national income (\$m)	308 939	325 000	325 038	326 838	328 387	338 360	344 778	342 745	..
Real net national disposable income (\$m)	256 582	272 085	271 580	272 809	273 756	283 066	288 797	286 083	..
Real net national disposable income per capita(c) (\$)	11 547	12 202	12 137	12 150	12 149	12 514	12 726	12 561	..
Current price measures									
GDP (\$m)	325 492	337 962	343 389	347 487	349 534	360 078	365 227	366 939	..
GDP per capita(c) (\$)	14 648	15 156	15 346	15 476	15 512	15 919	16 094	16 111	..
Gross national income (\$m)	310 176	326 257	329 290	332 136	334 377	346 443	352 471	353 662	..
National net saving (\$m)	19 679	30 535	29 125	29 692	27 529	34 881	38 331	35 348	..
Household saving ratio	9.1	8.1	9.1	9.2	10.6	9.4	9.6	9.0	..

INDEXES (e)

Productivity									
Hours worked	100.0	101.8	102.4	103.2	103.5	103.7	104.4	104.5	..
Hours worked market sector(d)	100.0	101.9	101.8	102.6	103.2	103.3	103.4	103.0	..
GDP per hour worked	100.3	99.2	98.9	98.8	98.2	99.4	99.5	99.9	..
Gross value added per hour worked market sector(d)	100.6	99.3	99.8	99.6	98.7	100.2	100.8	101.4	..
Real unit labour costs	99.2	98.8	99.6	99.0	100.0	99.1	99.4	99.4	..
Real unit labour costs - non-farm	99.2	98.8	99.8	99.2	100.7	99.9	99.8	99.7	..
Prices									
Terms of trade	97.9	113.2	116.0	117.3	121.1	127.5	131.7	125.5	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2009–10.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2009–10 = 100.0.

2003-04 2004-05 2005-06 2006-07 2007-08 2008-09 2009-10 2010-11

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	4.1	3.2	3.0	3.8	3.8	1.4	2.3	2.0
GDP per capita(c)	2.9	2.0	1.6	2.1	1.9	-0.8	0.5	0.5
Gross value added market sector(d)	4.7	3.3	3.2	4.1	4.3	0.7	2.4	2.3
Net domestic product	3.9	2.8	2.5	3.4	3.4	0.6	1.8	1.6

Real income measures(b)

Real gross domestic income	5.6	4.9	5.0	5.3	4.9	2.9	1.4	6.0
Real gross national income	5.5	3.9	4.8	4.6	5.3	3.6	1.0	6.1
Real net national disposable income	5.5	3.6	4.6	4.4	5.2	3.1	0.1	6.4
Real net national disposable income per capita(c)	4.2	2.3	3.1	2.8	3.2	0.9	-1.7	4.9

Current price measures

GDP	7.3	7.1	8.0	8.9	8.6	6.5	3.3	8.3
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Productivity

Hours worked	1.9	2.3	2.2	2.9	3.0	1.1	0.1	3.2
Hours worked market sector(d)	1.6	2.7	1.5	3.1	3.0	0.2	-0.3	2.7
GDP per hour worked	2.2	0.8	0.8	0.9	0.7	0.3	2.2	-1.2
Gross value added per hour worked market sector(d)	3.1	0.5	1.7	1.0	1.2	0.6	2.7	-0.4
Real unit labour costs	-1.3	0.6	-0.6	-0.3	0.1	-2.8	0.2	-0.7
Real unit labour costs - non-farm	-0.8	0.6	-0.6	-0.9	0.3	-2.8	0.3	-0.2

Prices

Terms of Trade	7.4	9.5	10.8	7.2	5.5	7.8	-4.0	20.6
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 088 945	1 123 646	1 157 783	1 201 563	1 246 899	1 263 934	1 293 380	1 318 960
GDP per capita(c) (\$)	54 422	55 489	56 363	57 570	58 648	58 170	58 448	58 762
Gross value added market sector(d) (\$m)	758 460	783 388	808 524	841 600	877 985	884 483	905 485	926 152
Net domestic product (\$m)	942 640	968 608	992 977	1 026 649	1 061 072	1 066 996	1 086 338	1 103 916

Real income measures(b)

Real gross domestic income (\$m)	1 018 837	1 068 459	1 122 294	1 181 371	1 239 490	1 275 871	1 293 380	1 371 408
Real gross national income (\$m)	990 113	1 029 049	1 078 825	1 128 679	1 188 338	1 230 685	1 243 054	1 319 011
Real net national disposable income (\$m)	842 785	872 718	912 588	953 122	1 002 454	1 033 645	1 034 942	1 101 211
Real net national disposable income per capita(c) (\$)	42 119	43 098	44 426	45 667	47 150	47 572	46 769	49 061

Current price measures

GDP (\$m)	859 487	920 899	994 803	1 083 060	1 175 949	1 252 218	1 293 380	1 400 126
GDP per capita(c) (\$)	42 954	45 477	48 429	51 892	55 311	57 631	58 448	62 378
Gross national income (\$m)	835 158	886 843	956 174	1 034 669	1 127 378	1 207 842	1 243 054	1 342 153
National net saving (\$m)	51 900	51 126	65 848	70 694	84 097	112 293	89 064	121 402
Household saving ratio	0.6	1.0	1.6	3.3	3.7	10.3	9.0	9.6

INDEXES (e)

Productivity

Hours worked	89.1	91.2	93.3	95.9	98.8	99.9	100.0	103.2
Hours worked market sector(d)	90.4	92.9	94.3	97.2	100.2	100.3	100.0	102.7
GDP per hour worked	94.5	95.2	96.0	96.8	97.6	97.9	100.0	98.8
Gross value added per hour worked market sector(d)	92.6	93.1	94.7	95.6	96.8	97.4	100.0	99.6
Real unit labour costs	102.9	103.5	102.8	102.6	102.7	99.8	100.0	99.3
Real unit labour costs - non-farm	103.1	103.7	103.2	102.3	102.6	99.7	100.0	99.8

Prices

Terms of trade	70.4	77.1	85.4	91.6	96.7	104.2	100.0	120.6
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(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2009-10.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2009-10 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	$m	$m	$m	$m	$m	$m	$m	$m
Final consumption expenditure									
General government									
National—defence	4 757	4 913	5 146	5 428	5 733	5 933	5 998	6 007	6 004
National—non-defence	17 668	17 942	18 101	18 109	18 049	17 996	17 971	17 952	17 972
Total national	22 425	22 855	23 249	23 539	23 783	23 929	23 969	23 959	23 977
State and local	35 624	35 892	36 013	36 041	36 110	36 263	36 426	36 528	36 567
Total general government	58 047	58 748	59 264	59 582	59 893	60 191	60 394	60 486	60 544
Households	177 332	178 615	180 074	181 489	182 824	184 279	186 009	187 687	189 225
Total final consumption expenditure	235 381	237 359	239 334	241 069	242 717	244 470	246 401	248 173	249 779
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 665	9 783	10 010	10 266	10 368	10 328	10 219	10 049	9 819
Alterations and additions	7 437	7 633	7 538	7 404	7 394	7 529	7 642	7 633	7 534
Total dwellings	17 102	17 414	17 547	17 670	17 761	17 857	17 861	17 682	17 351
Ownership transfer costs	4 571	4 479	4 318	4 070	3 817	3 689	3 704	3 741	3 772
Non-dwelling construction									
New building	7 581	7 755	7 837	7 649	7 332	7 242	7 465	7 759	8 001
New engineering construction	11 358	11 171	11 456	12 243	12 975	14 006	15 634	17 477	19 225
Total non-dwelling construction	18 563	18 587	18 889	19 592	20 090	21 027	22 897	25 097	27 040
Machinery and equipment									
New	21 549	21 113	20 430	20 412	21 221	22 217	23 107	23 878	24 495
Total machinery and equipment	20 306	19 919	19 312	19 323	20 153	21 195	22 105	22 851	23 417
Cultivated biological resources	759	759	797	839	836	812	787	764	732
Intellectual property products									
Research and development	3 584	3 585	3 607	3 643	3 680	3 710	3 733	3 755	3 775
Mineral and petroleum exploration	1 393	1 446	1 481	1 479	1 468	1 493	1 557	1 627	1 689
Computer software	2 529	2 580	2 619	2 656	2 702	2 753	2 798	2 836	2 871
Artistic originals	345	355	365	374	382	390	399	408	419
Total intellectual property products	7 851	7 968	8 072	8 152	8 232	8 346	8 488	8 627	8 755
Total private gross fixed capital formation	69 161	69 120	68 925	69 637	70 889	72 927	75 827	78 753	81 241
Public gross fixed capital formation									
Public corporations									
Commonwealth	436	372	323	354	431	515	571	586	571
State and local	5 766	6 321	6 303	6 046	5 732	5 469	5 207	4 979	4 865
Total public corporations	6 202	6 692	6 624	6 399	6 163	5 984	5 782	5 567	5 412
General government									
National—defence	1 822	1 967	2 044	2 014	2 031	2 097	2 155	2 198	2 171
National—non-defence	1 896	2 249	2 453	2 549	2 537	2 543	2 553	2 547	2 589
Total national	3 729	4 223	4 494	4 555	4 565	4 642	4 707	4 746	4 750
State and local	9 465	10 077	10 259	10 199	10 109	9 909	9 425	8 925	8 543
Total general government	13 191	14 302	14 758	14 758	14 675	14 550	14 127	13 668	13 325
Total public gross fixed capital formation	19 395	20 994	21 384	21 157	20 838	20 534	19 904	19 232	18 777
Total gross fixed capital formation	88 556	90 130	90 316	90 796	91 726	93 461	95 749	97 994	99 845
Domestic final demand	323 927	327 525	329 674	331 870	334 442	337 931	342 142	346 163	349 714
Changes in inventories	-983	-857	-609	-415	87	728	1 062	1 263	1 325
Gross national expenditure	322 882	326 748	329 199	331 544	334 549	338 641	343 204	347 429	350 977
Exports of goods and services	62 744	64 171	65 102	64 949	63 911	63 021	63 300	64 410	65 861
less Imports of goods and services	63 471	66 164	67 787	68 898	70 158	72 198	74 935	77 600	80 087
Statistical discrepancy (E)	49	-89	102	202	381	740	1 088	1 102	1 033
Gross domestic product	322 248	324 577	326 509	327 740	328 672	330 215	332 656	335 340	337 917

(a) Reference year for chain volume measures is 2009-10.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2009–10		2010–11				2011–12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National–defence	3.3	4.7	5.5	5.6	3.5	1.1	0.2	–0.1	4.7
National–non-defence	1.5	0.9	—	–0.3	–0.3	–0.1	–0.1	0.1	–0.4
Total national	1.9	1.7	1.2	1.0	0.6	0.2	—	0.1	0.8
State and local	0.8	0.3	0.1	0.2	0.4	0.5	0.3	0.1	1.3
<i>Total general government</i>	1.2	0.9	0.5	0.5	0.5	0.3	0.2	0.1	1.1
Households	0.7	0.8	0.8	0.7	0.8	0.9	0.9	0.8	3.5
<i>Total final consumption expenditure</i>	0.8	0.8	0.7	0.7	0.7	0.8	0.7	0.6	2.9
Private gross fixed capital formation									
Dwellings									
New and used dwellings	1.2	2.3	2.6	1.0	–0.4	–1.1	–1.7	–2.3	–5.3
Alterations and additions	2.6	–1.2	–1.8	–0.1	1.8	1.5	–0.1	–1.3	1.9
<i>Total dwellings</i>	1.8	0.8	0.7	0.5	0.5	—	–1.0	–1.9	–2.3
Ownership transfer costs	–2.0	–3.6	–5.8	–6.2	–3.3	0.4	1.0	0.8	–1.2
Non-dwelling construction									
New building	2.3	1.1	–2.4	–4.1	–1.2	3.1	3.9	3.1	9.1
New engineering construction	–1.6	2.5	6.9	6.0	7.9	11.6	11.8	10.0	48.2
<i>Total non-dwelling construction</i>	0.1	1.6	3.7	2.5	4.7	8.9	9.6	7.7	34.6
Machinery and equipment									
New	–2.0	–3.2	–0.1	4.0	4.7	4.0	3.3	2.6	15.4
<i>Total machinery and equipment</i>	–1.9	–3.0	0.1	4.3	5.2	4.3	3.4	2.5	16.2
Cultivated biological resources									
Intellectual property products									
Research and development	0.1	0.6	1.0	1.0	0.8	0.6	0.6	0.5	2.6
Mineral and petroleum exploration	3.8	2.4	–0.1	–0.7	1.7	4.3	4.5	3.8	15.0
Computer software	2.0	1.5	1.4	1.7	1.9	1.7	1.4	1.2	6.2
Artistic originals	2.7	2.9	2.5	2.2	2.1	2.2	2.5	2.6	9.7
<i>Total intellectual property products</i>	1.5	1.3	1.0	1.0	1.4	1.7	1.6	1.5	6.4
<i>Total private gross fixed capital formation</i>	–0.1	–0.3	1.0	1.8	2.9	4.0	3.9	3.2	14.6
Public gross fixed capital formation									
Public corporations									
Commonwealth	–14.5	–13.2	9.4	22.0	19.3	10.9	2.7	–2.6	32.3
State and local	9.6	–0.3	–4.1	–5.2	–4.6	–4.8	–4.4	–2.3	–15.1
<i>Total public corporations</i>	7.9	–1.0	–3.4	–3.7	–2.9	–3.4	–3.7	–2.8	–12.2
General government									
National–defence	8.0	3.9	–1.5	0.8	3.3	2.8	2.0	–1.2	6.9
National–non-defence	18.6	9.1	3.9	–0.5	0.3	0.4	–0.2	1.6	2.1
<i>Total national</i>	13.3	6.4	1.4	0.2	1.7	1.4	0.8	0.1	4.0
State and local	6.5	1.8	–0.6	–0.9	–2.0	–4.9	–5.3	–4.3	–15.5
<i>Total general government</i>	8.4	3.2	—	–0.6	–0.8	–2.9	–3.3	–2.5	–9.2
<i>Total public gross fixed capital formation</i>	8.2	1.9	–1.1	–1.5	–1.5	–3.1	–3.4	–2.4	–9.9
<i>Total gross fixed capital formation</i>	1.8	0.2	0.5	1.0	1.9	2.4	2.3	1.9	8.9
<i>Domestic final demand</i>	1.1	0.7	0.7	0.8	1.0	1.2	1.2	1.0	4.6
<i>Gross national expenditure</i>	1.2	0.8	0.7	0.9	1.2	1.3	1.2	1.0	4.9
Exports of goods and services	2.3	1.5	–0.2	–1.6	–1.4	0.4	1.8	2.3	3.1
Imports of goods and services	4.2	2.5	1.6	1.8	2.9	3.8	3.6	3.2	14.2
Gross domestic product	0.7	0.6	0.4	0.3	0.5	0.7	0.8	0.8	2.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009–10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	$m	$m	$m	$m	$m	$m	$m	$m
Final consumption expenditure									
General government									
National—defence	4 773	4 887	5 140	5 456	5 673	5 998	6 087	5 853	6 092
National—non-defence	17 520	17 965	18 297	17 987	18 005	18 051	18 043	17 759	18 120
Total national	22 293	22 851	23 439	23 443	23 678	24 049	24 130	23 612	24 212
State and local	35 685	35 890	36 011	36 069	36 086	36 138	36 609	36 487	36 514
Total general government	57 974	58 743	59 456	59 511	59 763	60 187	60 739	60 099	60 726
Households	177 636	178 043	180 401	181 648	182 636	184 186	186 003	187 977	188 979
Total final consumption expenditure	235 614	236 779	239 852	241 160	242 399	244 373	246 742	248 077	249 705
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 717	9 530	10 110	10 422	10 177	10 463	10 147	10 139	9 743
Alterations and additions	7 586	7 623	7 551	7 400	7 295	7 535	7 729	7 698	7 406
Total dwellings	17 301	17 150	17 662	17 822	17 472	17 998	17 876	17 837	17 149
Ownership transfer costs	4 468	4 452	4 427	4 073	3 706	3 727	3 704	3 729	3 795
Non-dwelling construction									
New building	7 616	7 802	7 898	7 712	7 302	7 145	7 282	8 138	7 773
New engineering construction	11 437	10 761	11 761	12 182	12 839	14 687	14 152	18 794	18 889
Net purchases of second hand assets	-209	-518	-473	-194	-233	-196	-275	-144	-13
Total non-dwelling construction	18 844	18 055	19 185	19 700	19 908	21 636	21 159	26 788	26 649
Machinery and equipment									
New	22 886	20 915	19 979	20 238	21 548	22 313	22 631	24 532	24 187
Net purchases of second hand assets	-1 286	-1 157	-1 112	-1 101	-1 029	-1 127	-892	-1 028	-1 143
Total machinery and equipment	21 601	19 758	18 867	19 137	20 519	21 186	21 739	23 505	23 044
Cultivated biological resources	746	738	778	889	827	794	777	807	692
Intellectual property products									
Research and development	3 581	3 582	3 604	3 647	3 681	3 710	3 734	3 754	3 776
Mineral and petroleum exploration	1 361	1 462	1 517	1 468	1 442	1 514	1 537	1 637	1 701
Computer software	2 535	2 579	2 621	2 648	2 705	2 747	2 810	2 834	2 866
Artistic originals	344	356	365	373	383	389	398	408	420
Total intellectual property products	7 823	7 980	8 107	8 137	8 211	8 360	8 479	8 633	8 763
Total private gross fixed capital formation	70 821	68 115	69 008	69 758	70 642	73 702	73 733	81 298	80 091
Public gross fixed capital formation									
Public corporations									
Commonwealth	493	305	319	381	386	558	552	627	534
State and local	5 736	6 492	6 335	5 918	5 764	5 431	5 322	4 828	4 885
Total public corporations	6 233	6 792	6 652	6 299	6 151	5 989	5 873	5 455	5 419
General government									
National—defence	1 961	2 100	1 767	2 224	2 074	1 781	2 460	2 143	2 077
National—non-defence	1 586	2 353	2 718	2 360	2 327	3 014	2 191	2 594	2 705
Total national	3 571	4 469	4 460	4 584	4 401	4 796	4 651	4 737	4 783
State and local	9 237	10 584	9 924	10 196	10 214	9 760	9 778	8 539	8 632
Total general government	12 802	15 056	14 393	14 780	14 615	14 555	14 429	13 276	13 415
Total public gross fixed capital formation	19 033	21 853	21 045	21 079	20 766	20 544	20 302	18 731	18 834
Total gross fixed capital formation	89 852	89 986	90 056	90 837	91 408	94 246	94 035	100 029	98 925
Domestic final demand	325 493	326 803	329 924	331 997	333 807	338 619	340 777	348 106	348 630
Changes in inventories	-1 584	23	-1 305	-291	479	-196	2 302	426	1 570
Gross national expenditure	323 909	326 792	328 928	331 707	334 286	338 423	343 079	348 532	350 200
Exports of goods and services	62 663	64 285	65 639	64 044	65 571	61 451	63 281	64 654	66 091
less Imports of goods and services	64 385	65 843	68 300	68 436	70 341	71 993	74 432	78 743	79 320
Statistical discrepancy (E)	313	-658	560	220	135	674	1 291	1 445	372
Gross domestic product	322 434	324 569	326 623	327 534	329 652	328 555	333 218	335 888	337 343

(a) Reference year for chain volume measures is 2009-10.

	2009–10		2010–11				2011–12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	2.4	5.2	6.2	4.0	5.7	1.5	-3.8	4.1	7.4
National—non-defence	2.5	1.8	-1.7	0.1	0.3	—	-1.6	2.0	0.6
Total national	2.5	2.6	—	1.0	1.6	0.3	-2.1	2.5	2.3
State and local	0.6	0.3	0.2	—	0.1	1.3	-0.3	0.1	1.2
<i>Total general government</i>	1.3	1.2	0.1	0.4	0.7	0.9	-1.1	1.0	1.6
Households	0.2	1.3	0.7	0.5	0.8	1.0	1.1	0.5	3.5
<i>Total final consumption expenditure</i>	0.5	1.3	0.5	0.5	0.8	1.0	0.5	0.7	3.0
Private gross fixed capital formation									
Dwellings									
New and used dwellings	-1.9	6.1	3.1	-2.3	2.8	-3.0	-0.1	-3.9	-4.3
Alterations and additions	0.5	-1.0	-2.0	-1.4	3.3	2.6	-0.4	-3.8	1.5
<i>Total dwellings</i>	-0.9	3.0	0.9	-2.0	3.0	-0.7	-0.2	-3.9	-1.8
Ownership transfer costs	-0.4	-0.6	-8.0	-9.0	0.6	-0.6	0.7	1.8	2.4
Non-dwelling construction									
New building	2.4	1.2	-2.3	-5.3	-2.1	1.9	11.8	-4.5	6.5
New engineering construction	-5.9	9.3	3.6	5.4	14.4	-3.6	32.8	0.5	47.1
<i>Total non-dwelling construction</i>	-4.2	6.3	2.7	1.1	8.7	-2.2	26.6	-0.5	33.9
Machinery and equipment									
New	-8.6	-4.5	1.3	6.5	3.6	1.4	8.4	-1.4	12.2
<i>Total machinery and equipment</i>	-8.5	-4.5	1.4	7.2	3.3	2.6	8.1	-2.0	12.3
Cultivated biological resources	-1.0	5.4	14.4	-7.0	-3.9	-2.2	3.9	-14.3	-16.3
Intellectual property products									
Research and development	—	0.6	1.2	0.9	0.8	0.7	0.5	0.6	2.6
Mineral and petroleum exploration	7.4	3.7	-3.2	-1.7	5.0	1.5	6.5	3.9	17.9
Computer software	1.7	1.6	1.0	2.2	1.5	2.3	0.9	1.1	6.0
Artistic originals	3.4	2.5	2.4	2.6	1.6	2.3	2.5	3.0	9.6
Total intellectual property products	2.0	1.6	0.4	0.9	1.8	1.4	1.8	1.5	6.7
<i>Total private gross fixed capital formation</i>	-3.8	1.3	1.1	1.3	4.3	—	10.3	-1.5	13.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	-38.2	4.7	19.4	1.4	44.3	-1.1	13.7	-14.9	38.2
State and local	13.2	-2.4	-6.6	-2.6	-5.8	-2.0	-9.3	1.2	-15.2
<i>Total public corporations</i>	9.0	-2.1	-5.3	-2.4	-2.6	-1.9	-7.1	-0.7	-11.9
General government									
National—defence	7.1	-15.9	25.8	-6.7	-14.1	38.1	-12.9	-3.1	0.2
National—non-defence	48.3	15.5	-13.2	-1.4	29.5	-27.3	18.4	4.3	16.2
Total national	25.1	-0.2	2.8	-4.0	9.0	-3.0	1.8	1.0	8.7
State and local	14.6	-6.2	2.7	0.2	-4.4	0.2	-12.7	1.1	-15.5
<i>Total general government</i>	17.6	-4.4	2.7	-1.1	-0.4	-0.9	-8.0	1.0	-8.2
<i>Total public gross fixed capital formation</i>	14.8	-3.7	0.2	-1.5	-1.1	-1.2	-7.7	0.6	-9.3
Total gross fixed capital formation	0.1	0.1	0.9	0.6	3.1	-0.2	6.4	-1.1	8.2
Domestic final demand	0.4	1.0	0.6	0.5	1.4	0.6	2.2	0.2	4.4
Gross national expenditure	0.9	0.7	0.8	0.8	1.2	1.4	1.6	0.5	4.8
Exports of goods and services	2.6	2.1	-2.4	2.4	-6.3	3.0	2.2	2.2	0.8
Imports of goods and services	2.3	3.7	0.2	2.8	2.3	3.4	5.8	0.7	12.8
Gross domestic product	0.7	0.6	0.3	0.6	-0.3	1.4	0.8	0.4	2.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009–10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

	2009-10		2010-11				2011-12		Dec 10 to Dec 11
	Mar	Jun	Mar	Jun	Mar	Jun	Sep	Dec	
	% pts	% pts	% pts	% pts					
.....									
Final consumption expenditure									
General government									
National—defence	—	0.1	0.1	0.1	0.1	—	-0.1	0.1	0.1
National—Non-defence	0.1	0.1	-0.1	—	—	—	-0.1	0.1	—
State and local	0.1	—	—	—	—	0.1	—	—	0.1
<i>Total general government</i>	0.2	0.2	—	0.1	0.1	0.2	-0.2	0.2	0.3
Households	0.1	0.7	0.4	0.3	0.5	0.6	0.6	0.3	1.9
<i>Total final consumption expenditure</i>	0.4	0.9	0.4	0.4	0.6	0.7	0.4	0.5	2.2
Private gross fixed capital formation									
Dwellings									
New and used dwellings	-0.1	0.2	0.1	-0.1	0.1	-0.1	—	-0.1	-0.1
Alterations and additions	—	—	—	—	0.1	0.1	—	-0.1	—
<i>Total dwellings</i>	—	0.2	—	-0.1	0.2	—	—	-0.2	-0.1
Ownership transfer costs	—	—	-0.1	-0.1	—	—	—	—	—
Non-dwelling construction									
New building	0.1	—	-0.1	-0.1	—	—	0.3	-0.1	0.1
New engineering construction	-0.2	0.3	0.1	0.2	0.6	-0.2	1.4	—	1.8
Net purchases of second hand assets	-0.1	—	0.1	—	—	—	—	—	0.1
<i>Total non-dwelling construction</i>	-0.2	0.3	0.2	0.1	0.5	-0.1	1.7	—	2.0
Machinery and equipment									
New	-0.6	-0.3	0.1	0.4	0.2	0.1	0.6	-0.1	0.8
Net purchases of second hand assets	—	—	—	—	—	0.1	—	—	—
<i>Total machinery and equipment</i>	-0.6	-0.3	0.1	0.4	0.2	0.2	0.5	-0.1	0.8
Cultivated biological resources	—	—	—	—	—	—	—	—	—
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Mineral and petroleum exploration	—	—	—	—	—	—	—	—	0.1
Computer software	—	—	—	—	—	—	—	—	—
Artistic originals	—	—	—	—	—	—	—	—	—
<i>Total intellectual property products</i>	—	—	—	—	—	—	—	—	0.2
<i>Total private gross fixed capital formation</i>	-0.8	0.3	0.2	0.3	0.9	—	2.3	-0.4	2.9
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.1	—	—	—	0.1	—	—	—	—
State and local	0.2	—	-0.1	—	-0.1	—	-0.1	—	-0.3
<i>Total public corporations</i>	0.2	—	-0.1	—	—	—	-0.1	—	-0.2
General government									
National—defence	—	-0.1	0.1	—	-0.1	0.2	-0.1	—	—
National—non-defence	0.2	0.1	-0.1	—	0.2	-0.3	0.1	—	0.1
State and local	0.4	-0.2	0.1	—	-0.1	—	-0.4	—	-0.5
<i>Total general government</i>	0.7	-0.2	0.1	-0.1	—	—	-0.3	—	-0.4
<i>Total public gross fixed capital formation</i>	0.9	-0.2	—	-0.1	-0.1	-0.1	-0.5	—	-0.6
<i>Total gross fixed capital formation</i>	—	—	0.2	0.2	0.9	-0.1	1.8	-0.3	2.3
<i>Domestic final demand</i>	0.4	1.0	0.6	0.6	1.5	0.7	2.2	0.2	4.5
Changes in inventories									
Private non-farm	0.2	-0.4	0.4	0.2	—	0.7	-1.1	0.9	0.6
Farm	0.1	0.1	-0.1	-0.1	-0.1	—	0.4	-0.6	-0.3
Public authorities	0.2	-0.1	—	0.1	-0.1	—	0.1	—	—
<i>Total changes in inventories</i>	0.5	-0.4	0.3	0.2	-0.2	0.8	-0.6	0.3	0.3
<i>Gross national expenditure</i>	0.9	0.7	0.9	0.8	1.3	1.4	1.6	0.5	4.8
Exports of goods and services	0.5	0.4	-0.5	0.5	-1.2	0.6	0.4	0.4	0.2
Imports of goods and services	-0.5	-0.8	—	-0.6	-0.5	-0.7	-1.3	-0.2	-2.7
Statistical discrepancy (E)	-0.3	0.4	-0.1	—	0.2	0.2	—	-0.3	0.1
Gross domestic product	0.7	0.6	0.3	0.6	-0.3	1.4	0.8	0.4	2.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	$m	$m	$m	$m	$m	$m	$m	$m
Final consumption expenditure									
General government									
National—defence	4 755	4 880	5 143	5 487	5 740	6 104	6 223	5 961	6 232
National—non-defence	17 401	18 089	18 661	18 320	18 560	18 503	18 536	17 834	18 643
Total national	22 156	22 970	23 803	23 807	24 300	24 607	24 759	23 795	24 875
State and local	35 459	36 261	36 525	38 547	37 788	37 672	38 525	38 426	38 897
Total general government	57 614	59 231	60 328	62 354	62 088	62 280	63 284	62 221	63 772
Households	177 031	178 961	182 455	184 265	186 213	189 823	192 893	195 892	197 856
Total final consumption expenditure	234 645	238 192	242 784	246 618	248 300	252 103	256 177	258 113	261 628
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 687	9 578	10 229	10 640	10 448	10 778	10 522	10 529	10 122
Alterations and additions	7 568	7 672	7 662	7 541	7 471	7 776	8 029	8 009	7 699
Total dwellings	17 256	17 250	17 891	18 181	17 919	18 554	18 551	18 537	17 821
Ownership transfer costs	4 509	4 685	4 604	4 395	4 375	4 197	4 055	4 144	4 072
Non-dwelling construction									
New building	7 607	7 833	7 935	7 827	7 460	7 259	7 455	8 314	7 977
New engineering construction	11 389	10 747	11 777	12 352	13 019	14 943	14 537	19 359	19 600
Net purchases of second hand assets	-210	-516	-473	-196	-233	-197	-283	-147	-17
Total non-dwelling construction	18 786	18 063	19 239	19 983	20 246	22 004	21 710	27 526	27 560
Machinery and equipment									
New	22 957	20 793	19 463	19 532	20 443	20 869	20 649	22 225	21 876
Net purchases of second hand assets	-1 290	-1 150	-1 083	-1 062	-977	-1 054	-814	-930	-1 033
Total machinery and equipment	21 667	19 643	18 380	18 470	19 466	19 815	19 835	21 294	20 843
Cultivated biological resources	744	737	779	908	846	816	802	790	670
Intellectual property products									
Research and development	3 576	3 607	3 639	3 672	3 704	3 736	3 769	3 801	3 834
Mineral and petroleum exploration	1 343	1 468	1 542	1 501	1 484	1 599	1 650	1 755	1 838
Computer software	2 541	2 559	2 577	2 595	2 613	2 632	2 650	2 669	2 687
Artistic originals	344	355	366	377	388	400	413	425	438
Total intellectual property products	7 804	7 988	8 124	8 145	8 189	8 367	8 482	8 650	8 797
Total private gross fixed capital formation	70 765	68 367	69 016	70 082	71 041	73 753	73 435	80 940	79 763
Public gross fixed capital formation									
Public corporations									
Commonwealth	497	303	317	378	380	550	542	613	529
State and local	5 718	6 465	6 322	5 960	5 827	5 517	5 448	4 933	5 048
Total public corporations	6 215	6 768	6 639	6 339	6 207	6 067	5 989	5 547	5 576
General government									
National—defence	1 827	2 251	1 944	2 123	1 931	1 651	2 243	1 929	1 871
National—non-defence	1 595	2 312	2 652	2 344	2 349	3 057	2 231	2 518	2 580
Total national	3 422	4 563	4 596	4 468	4 280	4 708	4 474	4 447	4 451
State and local	9 219	10 516	9 865	10 270	10 385	9 941	10 107	8 775	8 921
Total general government	12 640	15 080	14 461	14 738	14 665	14 648	14 581	13 222	13 371
Total public gross fixed capital formation	18 856	21 848	21 100	21 076	20 873	20 715	20 570	18 768	18 948
Total gross fixed capital formation	89 621	90 214	90 116	91 158	91 914	94 468	94 005	99 709	98 711
Domestic final demand	324 266	328 406	332 900	337 776	340 214	346 571	350 182	357 822	360 339
Changes in inventories	-883	601	-1 550	-466	797	-104	2 438	-299	2 606
Gross national expenditure	323 383	329 007	331 350	337 310	341 011	346 467	352 620	357 523	362 945
Exports of goods and services	59 110	61 983	74 296	73 889	73 809	71 725	77 916	81 676	82 013
less Imports of goods and services	63 681	64 839	68 264	68 040	67 475	69 375	71 853	75 543	78 423
Statistical discrepancy (E)	310	-660	580	230	143	717	1 395	1 571	404
Gross domestic product	319 123	325 492	337 962	343 389	347 487	349 534	360 078	365 227	366 939

	2009-10			2010-11				2011-12	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National—defence	99.9	99.9	100.2	100.9	101.1	101.5	102.1	101.8	102.1
National—non-defence	98.6	99.8	102.1	103.2	102.4	101.9	103.2	101.9	102.3
Total national	98.9	99.8	101.6	102.7	102.1	101.8	103.0	101.9	102.3
State and local	100.1	100.0	103.1	105.2	105.7	103.4	107.3	103.9	107.7
Total general government	99.6	99.9	102.5	104.2	104.3	102.8	105.5	103.1	105.5
Households	99.5	100.5	100.9	101.5	101.6	103.0	103.5	104.3	104.3
Total final consumption expenditure	99.5	100.5	101.1	102.0	102.1	103.3	104.0	104.5	104.7
Private gross fixed capital formation									
Dwellings									
New and used dwellings	99.7	100.3	100.8	101.9	102.5	102.9	103.6	103.7	103.7
Alterations and additions	99.7	100.4	101.1	101.7	102.3	103.1	103.8	104.0	103.9
Total dwellings	99.7	100.3	101.0	101.8	102.4	103.0	103.7	103.8	103.8
Ownership transfer costs	100.8	105.0	103.6	107.1	118.1	111.9	110.2	111.4	108.5
Non-dwelling construction									
New building	99.8	100.2	100.2	101.6	102.4	102.0	103.0	102.9	103.1
New engineering construction	99.8	99.9	100.1	101.3	101.2	101.6	102.6	103.0	103.8
Total non-dwelling construction	99.8	100.0	100.2	101.4	101.7	101.8	102.8	102.9	103.5
Machinery and equipment	100.4	99.5	97.5	96.6	94.9	93.5	91.2	90.5	90.4
Cultivated biological resources	99.9	100.1	100.3	102.0	102.1	102.3	102.6	97.2	97.3
Intellectual property products									
Research and development	99.9	100.2	100.4	100.4	100.6	100.8	101.1	101.4	101.7
Mineral and petroleum exploration	98.9	100.5	101.6	102.0	102.5	105.1	106.8	106.7	107.5
Computer software	100.2	99.3	98.5	98.1	96.6	95.8	94.3	94.1	93.7
Artistic originals	100.1	99.8	100.4	101.0	101.4	102.9	103.7	104.3	104.3
Total intellectual property products	99.8	100.0	100.0	100.0	99.7	100.0	100.0	100.1	100.3
Total private gross fixed capital formation	99.9	100.1	99.9	100.4	100.5	100.3	100.0	99.9	100.0
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.7	98.8	99.4	100.4	99.8	100.1	99.1	99.4	100.4
State and local	99.9	100.2	100.6	101.3	101.6	102.1	102.5	102.8	103.6
Total public corporations	99.9	100.1	100.5	101.2	101.5	101.9	102.3	102.6	103.4
General government									
National—defence	99.4	98.6	98.7	98.6	93.0	90.9	88.1	85.0	86.3
National—non-defence	99.9	99.6	100.2	100.3	100.5	100.1	100.1	95.0	94.5
Total national	99.6	99.1	99.5	99.5	97.1	95.8	94.5	90.4	90.7
State and local	99.9	100.0	99.8	100.2	100.4	100.2	101.5	101.1	101.6
Total general government	99.8	99.7	99.7	100.0	99.4	98.9	99.4	98.0	98.4
Total public gross fixed capital formation	99.8	99.8	100.0	100.4	100.1	99.9	100.3	99.4	100.0
Total gross fixed capital formation	99.9	100.1	99.9	100.4	100.4	100.2	100.1	99.8	100.0
Domestic final demand	99.6	100.4	100.8	101.6	101.7	102.4	102.9	103.1	103.3
Exports of goods and services	93.9	98.7	112.2	115.5	111.6	118.8	122.8	125.9	123.4
Imports of goods and services	98.4	98.4	100.0	100.4	96.1	97.0	97.1	97.6	99.8
Gross domestic product	98.6	100.5	103.6	104.7	104.5	106.6	108.0	108.8	107.8

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2009-10 = 100.0.

	2009-10		2010-11				2011-12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	—	0.3	0.7	0.2	0.4	0.6	-0.2	0.2	0.9
National—non-defence	1.3	2.3	1.0	-0.7	-0.5	1.3	-1.3	0.5	-0.1
Total national	1.0	1.8	1.0	-0.5	-0.3	1.1	-1.0	0.4	0.2
State and local	-0.1	3.1	2.1	0.5	-2.2	3.8	-3.1	3.6	1.8
<i>Total general government</i>	0.3	2.6	1.7	0.1	-1.5	2.7	-2.3	2.3	1.2
Households	1.0	0.4	0.6	0.1	1.4	0.5	0.8	—	2.7
<i>Total final consumption expenditure</i>	1.0	0.7	0.8	0.1	1.2	0.7	0.5	0.2	2.6
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.6	0.5	1.0	0.6	0.4	0.7	—	0.1	1.2
Alterations and additions	0.7	0.8	0.5	0.6	0.8	0.7	0.1	-0.1	1.6
<i>Total dwellings</i>	0.6	0.6	0.8	0.6	0.6	0.7	0.1	—	1.4
Ownership transfer costs	4.2	-1.3	3.4	10.3	-5.3	-1.5	1.1	-2.5	-8.1
Non-dwelling construction									
New building	0.4	—	1.4	0.8	-0.4	1.0	-0.1	0.1	0.6
New engineering construction	0.1	0.2	1.1	—	0.4	1.0	0.4	0.8	2.6
<i>Total non-dwelling construction</i>	0.3	0.2	1.2	0.3	0.1	1.0	0.2	0.6	1.8
Machinery and equipment	-0.9	-2.0	-1.0	-1.7	-1.4	-2.5	-0.7	-0.2	-4.8
Cultivated biological resources	0.2	0.2	1.7	0.2	0.2	0.2	-5.3	0.1	-4.8
Intellectual property products									
Research and development	0.3	0.2	—	0.2	0.2	0.3	0.3	0.3	1.1
Mineral and petroleum exploration	1.6	1.2	0.4	0.5	2.5	1.7	-0.1	0.8	4.9
Computer software	-0.8	-0.9	-0.4	-1.5	-0.9	-1.6	-0.2	-0.4	-3.0
Artistic originals	-0.3	0.6	0.6	0.4	1.5	0.8	0.6	—	2.9
Total intellectual property products	0.2	0.1	—	-0.3	0.4	—	0.1	0.2	0.6
<i>Total private gross fixed capital formation</i>	0.2	-0.2	0.6	—	-0.2	-0.2	-0.2	0.1	-0.5
Public gross fixed capital formation									
Public corporations									
Commonwealth	-1.0	0.6	1.0	-0.6	0.3	-1.0	0.3	1.0	0.6
State and local	0.3	0.4	0.7	0.3	0.5	0.4	0.3	0.8	2.0
<i>Total public corporations</i>	0.2	0.4	0.7	0.2	0.5	0.3	0.3	0.8	1.9
General government									
National—defence	-0.8	0.1	-0.2	-5.6	-2.3	-3.1	-3.5	1.5	-7.2
National—non-defence	-0.3	0.7	—	0.3	-0.5	—	-5.0	-0.6	-6.0
Total national	-0.6	0.4	-0.1	-2.4	-1.3	-1.3	-4.4	0.3	-6.5
State and local	0.1	-0.2	0.3	0.2	-0.2	1.3	-0.4	0.5	1.2
<i>Total general government</i>	-0.1	—	0.2	-0.6	-0.5	0.5	-1.5	0.4	-1.0
<i>Total public gross fixed capital formation</i>	—	0.2	0.4	-0.3	-0.2	0.5	-0.9	0.6	-0.1
Total gross fixed capital formation	0.2	-0.2	0.5	—	-0.2	-0.1	-0.3	0.2	-0.4
Domestic final demand	0.8	0.4	0.8	0.1	0.7	0.4	0.2	0.2	1.6
Exports of goods and services	5.2	13.6	3.0	-3.5	6.5	3.3	2.5	-2.0	10.6
Imports of goods and services	—	1.6	0.4	-4.2	0.9	0.1	0.5	2.3	3.8
Gross domestic product	1.9	3.1	1.0	-0.1	2.0	1.2	0.8	-0.9	3.2

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2009-10 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009–10			2010–11				2011–12	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	Index	Index	Index	Index	Index	Index	Index	Index	Index
Final consumption expenditure									
General government									
National–defence	99.6	99.9	100.1	100.6	101.2	101.8	102.2	101.8	102.3
National–non-defence	99.3	100.7	102.0	101.9	103.1	102.5	102.7	100.4	102.9
Total national	99.4	100.5	101.6	101.6	102.6	102.3	102.6	100.8	102.7
State and local	99.4	101.0	101.4	106.9	104.7	104.2	105.2	105.3	106.5
Total general government	99.4	100.8	101.5	104.8	103.9	103.5	104.2	103.5	105.0
Households	99.7	100.5	101.1	101.4	102.0	103.1	103.7	104.2	104.7
Total final consumption expenditure	99.6	100.6	101.2	102.3	102.4	103.2	103.8	104.0	104.8
Private gross fixed capital formation									
Dwellings									
New and used dwellings	99.7	100.5	101.2	102.1	102.7	103.0	103.7	103.8	103.9
Alterations and additions	99.8	100.6	101.5	101.9	102.4	103.2	103.9	104.0	104.0
Total dwellings	99.7	100.6	101.3	102.0	102.6	103.1	103.8	103.9	103.9
Ownership transfer costs	100.9	105.2	104.0	107.9	118.0	112.6	109.5	111.1	107.3
Non-dwelling construction									
New building	99.9	100.4	100.5	101.5	102.2	101.6	102.4	102.2	102.6
New engineering construction	99.6	99.9	100.1	101.4	101.4	101.7	102.7	103.0	103.8
Total non-dwelling construction	99.7	100.0	100.3	101.4	101.7	101.7	102.6	102.8	103.4
Machinery and equipment	100.3	99.4	97.4	96.5	94.9	93.5	91.2	90.6	90.5
Cultivated biological resources	99.8	99.9	100.2	102.1	102.3	102.7	103.2	97.8	96.9
Intellectual property products									
Research and development	99.8	100.7	101.0	100.7	100.6	100.7	100.9	101.3	101.5
Mineral and petroleum exploration	98.7	100.4	101.7	102.2	102.9	105.6	107.4	107.2	108.1
Computer software	100.2	99.2	98.3	98.0	96.6	95.8	94.3	94.2	93.7
Artistic originals	100.1	99.8	100.4	101.0	101.4	102.9	103.7	104.3	104.3
Total intellectual property products	99.8	100.1	100.2	100.1	99.7	100.1	100.0	100.2	100.4
Total private gross fixed capital formation	99.9	100.4	100.0	100.5	100.6	100.1	99.6	99.6	99.6
Public gross fixed capital formation									
Public corporations									
Commonwealth	100.8	99.3	99.4	99.3	98.4	98.7	98.2	97.8	99.0
State and local	99.7	99.6	99.8	100.7	101.1	101.6	102.4	102.2	103.3
Total public corporations	99.7	99.6	99.8	100.6	100.9	101.3	102.0	101.7	102.9
General government									
National–defence	93.2	107.2	110.0	95.5	93.1	92.7	91.2	90.0	90.0
National–non-defence	100.5	98.3	97.6	99.3	100.9	101.4	101.8	97.1	95.4
Total national	95.8	102.1	103.1	97.5	97.2	98.2	96.2	93.9	93.1
State and local	99.8	99.4	99.4	100.7	101.7	101.9	103.4	102.8	103.3
Total general government	98.7	100.2	100.5	99.7	100.3	100.6	101.1	99.6	99.7
Total public gross fixed capital formation	99.1	100.0	100.3	100.0	100.5	100.8	101.3	100.2	100.6
Total gross fixed capital formation	99.7	100.3	100.1	100.4	100.6	100.2	100.0	99.7	99.8
Domestic final demand	99.6	100.5	100.9	101.7	101.9	102.3	102.8	102.8	103.4
Gross national expenditure	99.8	100.7	100.7	101.7	102.0	102.4	102.8	102.6	103.6
Exports of goods and services	94.3	96.4	113.2	115.4	112.6	116.7	123.1	126.3	124.1
Imports of goods and services	98.9	98.5	99.9	99.4	95.9	96.4	96.5	95.9	98.9
Gross domestic product	99.0	100.3	103.5	104.8	105.4	106.4	108.1	108.7	108.8

(a) Reference year for implicit price deflators is 2009–10.

	2009-10		2010-11				2011-12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	0.3	0.2	0.5	0.6	0.6	0.5	-0.4	0.4	1.1
National—non-defence	1.4	1.3	-0.1	1.2	-0.6	0.2	-2.2	2.5	-0.2
Total national	1.1	1.0	—	1.1	-0.3	0.3	-1.8	1.9	0.1
State and local	1.7	0.4	5.4	-2.0	-0.5	0.9	0.1	1.1	1.7
Total general government	1.5	0.6	3.3	-0.8	-0.4	0.7	-0.6	1.4	1.1
Households	0.9	0.6	0.3	0.5	1.1	0.6	0.5	0.5	2.7
Total final consumption expenditure	1.0	0.6	1.0	0.2	0.7	0.6	0.2	0.7	2.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.8	0.7	0.9	0.6	0.3	0.7	0.1	0.1	1.2
Alterations and additions	0.9	0.8	0.4	0.5	0.8	0.7	0.1	-0.1	1.5
Total dwellings	0.8	0.7	0.7	0.5	0.5	0.7	0.1	—	1.3
Ownership transfer costs	4.3	-1.2	3.8	9.4	-4.6	-2.8	1.5	-3.4	-9.1
Non-dwelling construction									
New building	0.5	0.1	1.0	0.7	-0.6	0.8	-0.2	0.4	0.4
New engineering construction	0.3	0.3	1.3	—	0.3	1.0	0.3	0.7	2.3
Total non-dwelling construction	0.4	0.2	1.2	0.3	—	0.9	0.1	0.6	1.7
Machinery and equipment	-0.9	-2.0	-0.9	-1.7	-1.4	-2.4	-0.7	-0.2	-4.7
Cultivated biological resources	0.1	0.3	1.9	0.2	0.4	0.5	-5.2	-1.0	-5.3
Intellectual property products									
Research and development	0.8	0.3	-0.3	—	0.1	0.2	0.3	0.3	0.9
Mineral and petroleum exploration	1.7	1.3	0.6	0.6	2.6	1.7	-0.1	0.8	5.0
Computer software	-1.0	-0.9	-0.3	-1.4	-0.8	-1.5	-0.2	-0.4	-3.0
Artistic originals	-0.3	0.6	0.6	0.4	1.5	0.8	0.6	—	2.9
Total intellectual property products	0.3	0.1	-0.1	-0.4	0.3	-0.1	0.2	0.2	0.7
Total private gross fixed capital formation	0.4	-0.4	0.5	0.1	-0.5	-0.5	—	—	-1.0
Public gross fixed capital formation									
Public corporations									
Commonwealth	-1.5	0.1	-0.1	-0.8	0.2	-0.5	-0.4	1.3	0.6
State and local	-0.1	0.2	0.9	0.4	0.5	0.8	-0.2	1.1	2.2
Total public corporations	-0.1	0.2	0.8	0.3	0.4	0.7	-0.3	1.2	2.0
General government									
National—defence	15.0	2.7	-13.2	-2.5	-0.5	-1.6	-1.3	—	-3.3
National—non-defence	-2.2	-0.7	1.8	1.6	0.5	0.4	-4.7	-1.7	-5.5
Total national	6.6	0.9	-5.4	-0.2	0.9	-2.0	-2.4	-0.9	-4.3
State and local	-0.4	—	1.3	0.9	0.2	1.5	-0.6	0.6	1.6
Total general government	1.4	0.3	-0.8	0.6	0.3	0.4	-1.4	0.1	-0.7
Total public gross fixed capital formation	0.9	0.3	-0.3	0.5	0.3	0.5	-1.1	0.4	0.1
Total gross fixed capital formation	0.5	-0.2	0.3	0.2	-0.3	-0.3	-0.3	0.1	-0.8
Domestic final demand	0.9	0.4	0.8	0.2	0.4	0.4	—	0.6	1.4
Gross national expenditure	0.8	0.1	0.9	0.3	0.4	0.4	-0.2	1.0	1.6
Exports of goods and services	2.2	17.4	1.9	-2.4	3.7	5.5	2.6	-1.8	10.2
Imports of goods and services	-0.4	1.5	-0.5	-3.5	0.5	0.2	-0.6	3.1	3.1
Gross domestic product	1.3	3.2	1.3	0.5	0.9	1.6	0.6	—	3.2

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2009-10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	$m	$m	$m	$m	$m	$m	$m	$m
A Agriculture, forestry and fishing									
Agriculture	6 089	5 912	6 022	6 360	6 547	6 426	6 178	6 056	5 993
Forestry and fishing	1 122	1 123	1 150	1 194	1 222	1 219	1 201	1 192	1 187
Total	7 210	7 035	7 173	7 554	7 769	7 645	7 411	7 235	7 044
B Mining									
Coal mining	5 580	5 743	5 783	5 663	5 442	5 344	5 489	5 710	5 889
Oil and gas extraction	6 510	6 685	6 697	6 482	6 086	5 684	5 464	5 405	5 433
Other mining	9 619	9 822	10 085	10 356	10 593	10 812	10 937	11 045	11 163
Mining excluding exploration and mining support services	21 706	22 241	22 551	22 496	22 126	21 840	21 889	22 160	22 485
Exploration and mining support services	2 058	2 083	2 155	2 205	2 241	2 310	2 432	2 552	2 623
Total	23 760	24 331	24 711	24 704	24 365	24 150	24 320	24 712	25 127
C Manufacturing									
Food, beverage and tobacco products	6 032	6 039	5 998	5 912	5 867	5 868	5 841	5 814	5 788
Textile, clothing and other manufacturing	1 785	1 760	1 742	1 695	1 654	1 634	1 634	1 614	1 580
Wood and paper products	1 950	1 987	1 973	1 920	1 884	1 868	1 872	1 901	1 933
Printing and recorded media	1 038	1 030	1 016	1 007	1 020	1 043	1 044	1 022	989
Petroleum, coal, chemical and rubber products	4 495	4 508	4 468	4 432	4 455	4 526	4 537	4 520	4 498
Non-metallic mineral products	1 439	1 450	1 446	1 440	1 422	1 394	1 368	1 342	1 322
Metal products	5 258	5 445	5 587	5 569	5 531	5 606	5 936	6 437	6 953
Machinery and equipment	4 959	5 059	5 042	5 029	4 968	4 861	4 840	4 866	4 909
Total	26 936	27 307	27 285	27 010	26 800	26 799	27 071	27 515	27 995
D Electricity, gas, water and waste services									
Electricity	4 460	4 486	4 492	4 487	4 496	4 484	4 442	4 382	4 323
Gas	248	253	257	259	259	260	258	253	247
Water supply and waste services	2 451	2 483	2 463	2 442	2 469	2 502	2 509	2 491	2 469
Total	7 162	7 214	7 200	7 180	7 225	7 247	7 208	7 127	7 037
E Construction	23 569	24 087	24 582	25 011	25 289	25 707	26 175	26 499	26 707
F Wholesale trade	13 846	13 851	13 684	13 545	13 564	13 740	14 033	14 323	14 580
G Retail trade	14 560	14 594	14 605	14 604	14 627	14 667	14 729	14 787	14 840
H Accommodation and food services	7 370	7 347	7 349	7 369	7 417	7 523	7 652	7 747	7 803
I Transport, postal and warehousing									
Road transport	5 011	5 076	5 061	4 954	4 849	4 834	4 858	4 863	4 838
Air and space transport	1 597	1 624	1 666	1 701	1 717	1 726	1 738	1 749	1 753
Rail, pipeline and other transport(c)	2 371	2 395	2 458	2 499	2 489	2 471	2 498	2 546	2 591
Transport, postal and storage services	7 317	7 350	7 316	7 355	7 610	7 936	8 031	7 951	7 800
Total	16 297	16 447	16 504	16 510	16 665	16 968	17 126	17 110	16 982
J Information media and telecommunications	10 402	10 528	10 560	10 521	10 545	10 636	10 716	10 704	10 634
K Financial and insurance services	31 352	31 380	31 467	31 547	31 663	31 907	32 237	32 635	33 060
L Rental, hiring and real estate services(d)	6 827	6 795	6 739	6 652	6 602	6 655	6 723	6 717	6 653
M Professional, scientific and technical services	19 997	20 396	20 890	21 332	21 621	21 822	21 911	21 949	22 049
N Administrative and support services	7 503	7 542	7 710	7 948	8 099	8 050	7 863	7 702	7 610
O Public administration and safety	15 933	16 070	16 232	16 261	16 257	16 333	16 495	16 683	16 869
P Education and training	14 344	14 445	14 524	14 596	14 667	14 740	14 824	14 921	15 021
Q Health care and social assistance	18 090	18 249	18 377	18 585	18 898	19 261	19 633	19 980	20 300
R Arts and recreation services	2 736	2 700	2 686	2 719	2 766	2 807	2 854	2 907	2 963
S Other services	5 939	5 930	5 876	5 748	5 649	5 608	5 654	5 752	5 852
.. Ownership of dwellings	25 731	25 908	26 080	26 248	26 415	26 586	26 763	26 941	27 117
<i>Gross value added at basic prices</i>	299 556	302 188	304 276	305 668	306 906	308 848	311 388	313 940	316 360
Taxes less subsidies on products	22 510	22 562	22 717	22 796	22 748	22 758	22 863	22 931	22 914
Statistical discrepancy (P)	199	-191	-513	-743	-984	-1 388	-1 605	-1 537	-1 240
Gross domestic product	322 248	324 577	326 509	327 740	328 672	330 215	332 656	335 340	337 917

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2009-10.

(d) Excludes ownership of dwellings.

Trend

	2009–10		2010–11				2011–12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
A Agriculture, forestry and fishing									
Agriculture	-2.9	1.9	5.6	2.9	-1.8	-3.9	-2.0	-1.0	-8.5
Forestry and fishing	0.1	2.4	3.8	2.4	-0.3	-1.5	-0.7	-0.5	-2.9
<i>Total</i>	-2.4	2.0	5.3	2.8	-1.6	-3.1	-2.4	-2.6	-9.3
B Mining									
Coal mining	2.9	0.7	-2.1	-3.9	-1.8	2.7	4.0	3.1	8.2
Oil and gas extraction	2.7	0.2	-3.2	-6.1	-6.6	-3.9	-1.1	0.5	-10.7
Other mining	2.1	2.7	2.7	2.3	2.1	1.2	1.0	1.1	5.4
Mining excluding exploration and mining support services	2.5	1.4	-0.2	-1.6	-1.3	0.2	1.2	1.5	1.6
Exploration and mining support services	1.2	3.5	2.3	1.6	3.1	5.3	4.9	2.8	17.1
<i>Total</i>	2.4	1.6	—	-1.4	-0.9	0.7	1.6	1.7	3.1
C Manufacturing									
Food, beverage and tobacco products	0.1	-0.7	-1.4	-0.8	—	-0.5	-0.5	-0.4	-1.3
Textile, clothing and other manufacturing	-1.4	-1.1	-2.7	-2.4	-1.2	—	-1.2	-2.1	-4.5
Wood and paper products	1.9	-0.7	-2.7	-1.9	-0.8	0.2	1.6	1.7	2.6
Printing and recorded media	-0.8	-1.4	-0.9	1.3	2.2	0.2	-2.1	-3.3	-3.1
Petroleum, coal, chemical and rubber products	0.3	-0.9	-0.8	0.5	1.6	0.3	-0.4	-0.5	1.0
Non-metallic mineral products	0.8	-0.3	-0.5	-1.2	-2.0	-1.8	-1.9	-1.4	-7.0
Metal products	3.6	2.6	-0.3	-0.7	1.4	5.9	8.5	8.0	25.7
Machinery and equipment	2.0	-0.3	-0.3	-1.2	-2.1	-0.5	0.5	0.9	-1.2
<i>Total</i>	1.4	-0.1	-1.0	-0.8	—	1.0	1.6	1.7	4.5
D Electricity, gas, water and waste services									
Electricity	0.6	0.1	-0.1	0.2	-0.3	-0.9	-1.3	-1.4	-3.9
Gas	2.0	1.9	0.6	0.2	0.1	-0.8	-1.8	-2.6	-5.0
Water supply and waste services	1.3	-0.8	-0.9	1.1	1.4	0.3	-0.7	-0.9	—
<i>Total</i>	0.7	-0.2	-0.3	0.6	0.3	-0.5	-1.1	-1.3	-2.6
E Construction	2.2	2.1	1.7	1.1	1.7	1.8	1.2	0.8	5.6
F Wholesale trade	—	-1.2	-1.0	0.1	1.3	2.1	2.1	1.8	7.5
G Retail trade	0.2	0.1	—	0.2	0.3	0.4	0.4	0.4	1.5
H Accommodation and food services	-0.3	—	0.3	0.6	1.4	1.7	1.2	0.7	5.2
I Transport, postal and warehousing									
Road transport	1.3	-0.3	-2.1	-2.1	-0.3	0.5	0.1	-0.5	-0.2
Air and space transport	1.7	2.6	2.1	1.0	0.6	0.7	0.6	0.2	2.1
Rail, pipeline and other transport(d)	1.0	2.7	1.7	-0.4	-0.7	1.1	1.9	1.8	4.1
Transport, postal and storage services	0.4	-0.5	0.5	3.5	4.3	1.2	-1.0	-1.9	2.5
<i>Total</i>	0.9	0.3	—	0.9	1.8	0.9	-0.1	-0.7	1.9
J Information media and telecommunications	1.2	0.3	-0.4	0.2	0.9	0.7	-0.1	-0.6	0.8
K Financial and insurance services	0.1	0.3	0.3	0.4	0.8	1.0	1.2	1.3	4.4
L Rental, hiring and real estate services(e)	-0.5	-0.8	-1.3	-0.8	0.8	1.0	-0.1	-0.9	0.8
M Professional, scientific and technical services	2.0	2.4	2.1	1.4	0.9	0.4	0.2	0.5	2.0
N Administrative and support services	0.5	2.2	3.1	1.9	-0.6	-2.3	-2.0	-1.2	-6.0
O Public administration and safety	0.9	1.0	0.2	—	0.5	1.0	1.1	1.1	3.8
P Education and training	0.7	0.5	0.5	0.5	0.5	0.6	0.6	0.7	2.4
Q Health care and social assistance	0.9	0.7	1.1	1.7	1.9	1.9	1.8	1.6	7.4
R Arts and recreation services	-1.3	-0.5	1.3	1.7	1.5	1.7	1.9	1.9	7.1
S Other services	-0.1	-0.9	-2.2	-1.7	-0.7	0.8	1.7	1.7	3.6
.. Ownership of dwellings	0.7	0.7	0.6	0.6	0.6	0.7	0.7	0.7	2.7
<i>Gross value added at basic prices</i>	0.9	0.7	0.5	0.4	0.6	0.8	0.8	0.8	3.1
Taxes less subsidies on products	0.2	0.7	0.3	-0.2	—	0.5	0.3	-0.1	0.7
Gross domestic product	0.7	0.6	0.4	0.3	0.5	0.7	0.8	0.8	2.8

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2009–10.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2009-10			2010-11				2011-12	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	$m	$m	$m	$m	$m	$m	$m	$m
A Agriculture, forestry and fishing									
Agriculture	6 250	5 591	5 764	6 887	6 368	6 316	6 416	5 880	5 883
Forestry and fishing	1 130	1 121	1 113	1 230	1 223	1 211	1 202	1 189	1 188
Total	7 379	6 714	6 878	8 117	7 592	7 526	7 618	7 069	7 071
B Mining									
Coal mining	5 602	5 676	5 828	5 810	5 288	5 347	5 403	5 839	5 854
Oil and gas extraction	6 417	6 759	6 692	6 557	6 077	5 598	5 493	5 283	5 561
Other mining	9 423	10 016	10 025	10 183	10 888	10 611	10 988	11 098	11 098
Mining excluding exploration and mining support services	21 505	22 380	22 553	22 550	22 253	21 556	21 884	22 220	22 513
Exploration and mining support services	2 139	2 047	2 141	2 217	2 334	2 156	2 464	2 661	2 537
Total	23 604	24 458	24 691	24 767	24 586	23 712	24 348	24 881	25 051
C Manufacturing									
Food, beverage and tobacco products	5 936	6 226	5 857	5 933	5 925	5 750	5 969	5 750	5 779
Textile, clothing and other manufacturing	1 854	1 705	1 769	1 701	1 686	1 521	1 739	1 607	1 528
Wood and paper products	1 953	2 067	1 897	1 954	1 879	1 854	1 880	1 881	1 958
Printing and recorded media	1 063	1 031	1 011	1 004	1 007	1 067	1 024	1 059	953
Petroleum, coal, chemical and rubber products	4 459	4 669	4 379	4 340	4 581	4 471	4 515	4 611	4 416
Non-metallic mineral products	1 467	1 411	1 475	1 434	1 411	1 412	1 351	1 351	1 315
Metal products	5 201	5 601	5 481	5 679	5 523	5 482	5 989	6 313	7 142
Machinery and equipment	5 251	4 838	5 117	5 013	4 986	4 926	4 627	5 050	4 855
Total	27 178	27 569	26 999	27 057	26 998	26 484	27 095	27 622	27 946
D Electricity, gas, water and waste services									
Electricity	4 520	4 465	4 497	4 492	4 462	4 529	4 438	4 365	4 330
Gas	248	254	255	262	259	256	263	254	242
Water supply and waste services	2 534	2 482	2 451	2 425	2 471	2 504	2 532	2 478	2 461
Total	7 319	7 182	7 188	7 179	7 192	7 289	7 233	7 097	7 033
E Construction	23 456	23 954	24 945	24 767	25 366	25 716	25 945	26 990	26 355
F Wholesale trade	14 035	13 786	13 702	13 527	13 504	13 782	13 990	14 383	14 567
G Retail trade	14 608	14 553	14 646	14 590	14 589	14 714	14 705	14 786	14 857
H Accommodation and food services	7 425	7 319	7 345	7 366	7 473	7 416	7 686	7 857	7 683
I Transport, postal and warehousing									
Road transport	4 938	5 161	5 041	4 984	4 809	4 786	4 921	4 879	4 789
Air and space transport	1 602	1 615	1 667	1 712	1 718	1 717	1 731	1 773	1 734
Rail, pipeline and other transport(c)	2 348	2 348	2 469	2 546	2 507	2 367	2 583	2 512	2 592
Transport, postal and storage services	7 228	7 549	7 198	7 320	7 583	7 897	8 325	7 761	7 786
Total	16 117	16 677	16 376	16 562	16 617	16 767	17 560	16 926	16 901
J Information media and telecommunications	10 501	10 447	10 665	10 514	10 434	10 656	10 831	10 658	10 605
K Financial and insurance services	31 078	31 637	31 350	31 532	31 732	31 833	32 237	32 637	33 079
L Rental, hiring and real estate services(d)	6 730	6 774	6 810	6 680	6 489	6 643	6 850	6 680	6 611
M Professional, scientific and technical services	19 747	20 418	21 169	20 878	22 054	21 628	21 912	22 021	21 975
N Administrative and support services	7 418	7 558	7 699	7 887	8 203	8 091	7 827	7 598	7 716
O Public administration and safety	15 768	16 188	16 313	16 204	16 227	16 366	16 469	16 658	16 937
P Education and training	14 347	14 447	14 527	14 587	14 670	14 745	14 819	14 905	15 047
Q Health care and social assistance	18 163	18 198	18 407	18 542	18 877	19 316	19 612	19 979	20 330
R Arts and recreation services	2 746	2 663	2 707	2 703	2 766	2 842	2 814	2 914	2 984
S Other services	6 011	5 990	5 787	5 825	5 627	5 559	5 674	5 745	5 866
.. Ownership of dwellings	25 731	25 908	26 081	26 247	26 414	26 585	26 763	26 941	27 120
<i>Gross value added at basic prices</i>	299 335	302 469	304 356	305 532	307 409	307 670	311 985	314 347	315 733
Taxes less subsidies on products	22 527	22 423	22 791	22 895	22 733	22 612	22 864	23 185	22 674
Statistical discrepancy (P)	600	-346	-577	-893	-490	-1 727	-1 631	-1 644	-1 063
Gross domestic product	322 434	324 569	326 623	327 534	329 652	328 555	333 218	335 888	337 343

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2009-10.

(d) Excludes ownership of dwellings.

	2009-10		2010-11				2011-12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
A Agriculture, forestry and fishing									
Agriculture	-10.5	3.1	19.5	-7.5	-0.8	1.6	-8.4	0.1	-7.6
Forestry and fishing	-0.8	-0.7	10.6	-0.6	-1.0	-0.7	-1.1	-0.1	-2.9
<i>Total</i>	-9.0	2.4	18.0	-6.5	-0.9	1.2	-7.2	—	-6.9
B Mining									
Coal mining	1.3	2.7	-0.3	-9.0	1.1	1.0	8.1	0.3	10.7
Oil and gas extraction	5.3	-1.0	-2.0	-7.3	-7.9	-1.9	-3.8	5.3	-8.5
Other mining	6.3	0.1	1.6	6.9	-2.5	3.6	1.0	—	1.9
Mining excluding exploration and mining support services	4.1	0.8	—	-1.3	-3.1	1.5	1.5	1.3	1.2
Exploration and mining support services	-4.3	4.6	3.5	5.3	-7.6	14.3	8.0	-4.6	8.7
<i>Total</i>	3.6	1.0	0.3	-0.7	-3.6	2.7	2.2	0.7	1.9
C Manufacturing									
Food, beverage and tobacco products	4.9	-5.9	1.3	-0.1	-3.0	3.8	-3.7	0.5	-2.5
Textile, clothing and other manufacturing	-8.1	3.8	-3.9	-0.8	-9.8	14.3	-7.6	-4.9	-9.4
Wood and paper products	5.8	-8.2	3.0	-3.8	-1.3	1.4	0.1	4.1	4.2
Printing and recorded media	-3.0	-2.0	-0.7	0.3	6.0	-4.0	3.4	-10.0	-5.3
Petroleum, coal, chemical and rubber products	4.7	-6.2	-0.9	5.6	-2.4	1.0	2.1	-4.2	-3.6
Non-metallic mineral products	-3.8	4.6	-2.8	-1.6	0.1	-4.3	—	-2.7	-6.8
Metal products	7.7	-2.1	3.6	-2.7	-0.7	9.2	5.4	13.1	29.3
Machinery and equipment	-7.9	5.8	-2.0	-0.5	-1.2	-6.1	9.1	-3.9	-2.6
<i>Total</i>	1.4	-2.1	0.2	-0.2	-1.9	2.3	1.9	1.2	3.5
D Electricity, gas, water and waste services									
Electricity	-1.2	0.7	-0.1	-0.7	1.5	-2.0	-1.7	-0.8	-3.0
Gas	2.7	0.1	2.8	-1.0	-1.4	2.7	-3.1	-4.8	-6.6
Water supply and waste services	-2.0	-1.2	-1.1	1.9	1.4	1.1	-2.1	-0.7	-0.4
<i>Total</i>	-1.9	0.1	-0.1	0.2	1.4	-0.8	-1.9	-0.9	-2.2
E Construction	2.1	4.1	-0.7	2.4	1.4	0.9	4.0	-2.4	3.9
F Wholesale trade	-1.8	-0.6	-1.3	-0.2	2.1	1.5	2.8	1.3	7.9
G Retail trade	-0.4	0.6	-0.4	—	0.9	-0.1	0.5	0.5	1.8
H Accommodation and food services	-1.4	0.4	0.3	1.5	-0.8	3.6	2.2	-2.2	2.8
I Transport, postal and warehousing									
Road transport	4.5	-2.3	-1.1	-3.5	-0.5	2.8	-0.9	-1.9	-0.4
Air and space transport	0.8	3.2	2.7	0.4	—	0.8	2.5	-2.2	0.9
Rail, pipeline and other transport(d)	—	5.2	3.1	-1.6	-5.6	9.1	-2.7	3.2	3.4
Transport, postal and storage services	4.4	-4.6	1.7	3.6	4.1	5.4	-6.8	0.3	2.7
<i>Total</i>	3.5	-1.8	1.1	0.3	0.9	4.7	-3.6	-0.1	1.7
J Information media and telecommunications	-0.5	2.1	-1.4	-0.8	2.1	1.6	-1.6	-0.5	1.6
K Financial and insurance services	1.8	-0.9	0.6	0.6	0.3	1.3	1.2	1.4	4.2
L Rental, hiring and real estate services(e)	0.6	0.5	-1.9	-2.9	2.4	3.1	-2.5	-1.0	1.9
M Professional, scientific and technical services	3.4	3.7	-1.4	5.6	-1.9	1.3	0.5	-0.2	-0.4
N Administrative and support services	1.9	1.9	2.4	4.0	-1.4	-3.3	-2.9	1.6	-5.9
O Public administration and safety	2.7	0.8	-0.7	0.1	0.9	0.6	1.1	1.7	4.4
P Education and training	0.7	0.6	0.4	0.6	0.5	0.5	0.6	1.0	2.6
Q Health care and social assistance	0.2	1.1	0.7	1.8	2.3	1.5	1.9	1.8	7.7
R Arts and recreation services	-3.0	1.7	-0.2	2.3	2.7	-1.0	3.6	2.4	7.9
S Other services	-0.4	-3.4	0.7	-3.4	-1.2	2.1	1.3	2.1	4.2
.. Ownership of dwellings	0.7	0.7	0.6	0.6	0.6	0.7	0.7	0.7	2.7
<i>Gross value added at basic prices</i>	1.0	0.6	0.4	0.6	0.1	1.4	0.8	0.4	2.7
Taxes less subsidies on products	-0.5	1.6	0.5	-0.7	-0.5	1.1	1.4	-2.2	-0.3
Gross domestic product	0.7	0.6	0.3	0.6	-0.3	1.4	0.8	0.4	2.3

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2009-10.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2009-10		2010-11				2011-12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	139 402	142 353	144 911	147 375	150 259	153 220	155 679	157 685	..
Employers' social contributions(a)	16 502	16 854	17 156	17 445	17 784	18 135	18 423	18 658	..
Total compensation of employees	155 904	159 207	162 067	164 820	168 043	171 355	174 102	176 344	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	61 265	68 918	68 416	67 615	68 191	70 561	73 109	75 130	..
Public non-financial corporations	4 227	4 302	4 455	4 602	4 436	4 053	3 923	3 947	..
Total non-financial corporations	65 492	73 221	72 871	72 217	72 627	74 613	77 032	79 077	..
Financial corporations	14 832	15 262	15 824	16 412	16 931	17 212	17 332	17 371	..
Total corporations	80 324	88 482	88 695	88 629	89 558	91 825	94 364	96 448	..
General government	6 751	6 853	6 965	7 070	7 158	7 234	7 307	7 382	..
Dwellings owned by persons	23 367	23 709	23 990	24 284	24 661	25 204	25 830	26 500	..
Total gross operating surplus	110 442	119 044	119 651	119 983	121 377	124 263	127 502	130 330	..
Gross mixed income	26 052	26 396	26 926	27 503	27 671	27 340	26 940	26 596	..
Total factor income	294 418	302 645	308 651	312 702	317 091	322 947	328 537	333 528	..
Taxes less subsidies on production and imports	32 361	32 859	33 150	33 441	33 837	34 187	34 318	34 253	..
Statistical discrepancy (I)	463	673	952	1 172	1 320	1 218	1 167	1 145	..
Gross domestic product	327 243	336 178	342 754	347 315	352 248	358 351	364 021	368 928	..

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	2.2	2.1	1.8	1.7	2.0	2.0	1.6	1.3	7.0
Employers' social contributions(a)	2.3	2.1	1.8	1.7	1.9	2.0	1.6	1.3	7.0
Total compensation of employees	2.2	2.1	1.8	1.7	2.0	2.0	1.6	1.3	7.0
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	1.4	12.5	-0.7	-1.2	0.9	3.5	3.6	2.8	11.1
Public non-financial corporations	2.5	1.8	3.5	3.3	-3.6	-8.6	-3.2	0.6	-14.2
Total non-financial corporations	1.4	11.8	-0.5	-0.9	0.6	2.7	3.2	2.7	9.5
Financial corporations	1.2	2.9	3.7	3.7	3.2	1.7	0.7	0.2	5.8
Total corporations	1.4	10.2	0.2	-0.1	1.0	2.5	2.8	2.2	8.8
General government	1.0	1.5	1.6	1.5	1.2	1.1	1.0	1.0	4.4
Dwellings owned by persons	2.1	1.5	1.2	1.2	1.6	2.2	2.5	2.6	9.1
Total gross operating surplus	1.5	7.8	0.5	0.3	1.2	2.4	2.6	2.2	8.6
Gross mixed income	1.2	1.3	2.0	2.1	0.6	-1.2	-1.5	-1.3	-3.3
Total factor income	2.7	2.8	2.0	1.3	1.4	1.8	1.7	1.5	6.7
Taxes less subsidies on production and imports	2.3	1.5	0.9	0.9	1.2	1.0	0.4	-0.2	2.4
Gross domestic product	2.8	2.7	2.0	1.3	1.4	1.7	1.6	1.3	6.2

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10		2010-11				2011-12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	138 999	143 182	145 007	146 509	150 610	153 444	155 878	157 347	..
Employers' social contributions(a)	16 441	16 973	17 153	17 346	17 825	18 165	18 442	18 620	..
Total compensation of employees	155 440	160 155	162 160	163 855	168 435	171 609	174 320	175 967	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	60 700	69 208	68 110	69 684	64 571	71 593	75 149	73 095	..
Public non-financial corporations	4 819	3 418	4 832	4 750	4 406	3 958	3 766	4 150	..
Total non-financial corporations	65 519	72 626	72 941	74 434	68 977	75 550	78 915	77 245	..
Financial corporations	14 884	15 274	15 756	16 480	16 898	17 322	17 338	17 288	..
Total corporations	80 403	87 901	88 698	90 914	85 874	92 872	96 253	94 532	..
General government	6 750	6 845	6 976	7 071	7 158	7 236	7 304	7 381	..
Dwellings owned by persons	23 330	23 801	23 944	24 243	24 713	25 143	25 778	26 611	..
Total gross operating surplus	110 484	118 547	119 618	122 228	117 745	125 252	129 335	128 525	..
Gross mixed income	26 204	26 009	27 141	27 439	27 745	27 659	26 412	26 855	..
Total factor income	292 128	304 711	308 920	313 523	313 925	324 520	330 067	331 346	..
Taxes less subsidies on production and imports	32 187	32 997	33 356	33 050	33 861	34 496	34 240	34 136	..
Statistical discrepancy (I)	1 177	253	1 113	914	1 748	1 061	920	1 457	..
Gross domestic product	325 492	337 962	343 389	347 487	349 534	360 078	365 227	366 939	..

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	2.1	3.0	1.3	1.0	2.8	1.9	1.6	0.9	7.4
Employers' social contributions(a)	2.0	3.2	1.1	1.1	2.8	1.9	1.5	1.0	7.3
Total compensation of employees	2.1	3.0	1.3	1.0	2.8	1.9	1.6	0.9	7.4
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-1.6	14.0	-1.6	2.3	-7.3	10.9	5.0	-2.7	4.9
Public non-financial corporations	14.7	-29.1	41.4	-1.7	-7.2	-10.2	-4.8	10.2	-12.6
Total non-financial corporations	-0.6	10.8	0.4	2.0	-7.3	9.5	4.5	-2.1	3.8
Financial corporations	2.5	2.6	3.2	4.6	2.5	2.5	0.1	-0.3	4.9
Total corporations	—	9.3	0.9	2.5	-5.5	8.1	3.6	-1.8	4.0
General government	1.0	1.4	1.9	1.4	1.2	1.1	0.9	1.1	4.4
Dwellings owned by persons	1.9	2.0	0.6	1.2	1.9	1.7	2.5	3.2	9.8
Total gross operating surplus	0.4	7.3	0.9	2.2	-3.7	6.4	3.3	-0.6	5.2
Gross mixed income	1.7	-0.7	4.4	1.1	1.1	-0.3	-4.5	1.7	-2.1
Total factor income	1.4	4.3	1.4	1.5	0.1	3.4	1.7	0.4	5.7
Taxes less subsidies on production and imports	1.4	2.5	1.1	-0.9	2.5	1.9	-0.7	-0.3	3.3
Gross domestic product	2.0	3.8	1.6	1.2	0.6	3.0	1.4	0.5	5.6

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10		2010-11				2011-12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS (\$m)									
Food	18 479	18 509	18 598	18 707	18 789	18 913	19 058	19 193	..
Cigarettes and tobacco	2 846	2 840	2 829	2 820	2 817	2 809	2 793	2 780	..
Alcoholic beverages	3 339	3 332	3 353	3 398	3 467	3 540	3 606	3 663	..
Clothing and footwear	6 339	6 447	6 490	6 489	6 460	6 428	6 400	6 380	..
Rent and other dwelling services	35 401	35 630	35 863	36 097	36 332	36 569	36 807	37 041	..
Electricity, gas and other fuel	3 805	3 878	3 959	4 011	4 015	3 990	3 953	3 925	..
Furnishings and household equipment	8 552	8 614	8 624	8 652	8 733	8 853	8 953	9 015	..
Health	10 376	10 441	10 507	10 582	10 681	10 817	10 937	11 038	..
Purchase of vehicles	5 228	5 407	5 420	5 263	5 109	5 148	5 263	5 398	..
Operation of vehicles	8 223	8 149	8 183	8 299	8 413	8 472	8 497	8 514	..
Transport services	5 087	5 240	5 430	5 621	5 782	5 884	5 941	5 968	..
Communications	4 579	4 585	4 601	4 632	4 666	4 687	4 692	4 689	..
Recreation and culture	19 250	19 544	19 751	19 856	20 039	20 341	20 625	20 842	..
Education services	7 104	7 129	7 200	7 315	7 431	7 517	7 571	7 599	..
Hotels, cafes and restaurants	12 391	12 483	12 562	12 703	12 893	13 101	13 316	13 505	..
Insurance and other financial services	15 494	15 575	15 746	15 957	16 180	16 371	16 577	16 773	..
Other goods and services	12 124	12 271	12 374	12 422	12 472	12 579	12 705	12 817	..
Total	178 615	180 074	181 489	182 824	184 279	186 009	187 687	189 225	..
PERCENTAGE CHANGES (b) (%)									
Food	-0.1	0.2	0.5	0.6	0.4	0.7	0.8	0.7	2.6
Cigarettes and tobacco	-0.1	-0.2	-0.4	-0.3	-0.1	-0.3	-0.6	-0.4	-1.4
Alcoholic beverages	-0.9	-0.2	0.6	1.3	2.0	2.1	1.9	1.6	7.8
Clothing and footwear	0.9	1.7	0.7	—	-0.4	-0.5	-0.4	-0.3	-1.7
Rent and other dwelling services	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.6	2.6
Electricity, gas and other fuel	0.6	1.9	2.1	1.3	0.1	-0.6	-0.9	-0.7	-2.1
Furnishings and household equipment	0.8	0.7	0.1	0.3	0.9	1.4	1.1	0.7	4.2
Health	1.0	0.6	0.6	0.7	0.9	1.3	1.1	0.9	4.3
Purchase of vehicles	5.6	3.4	0.2	-2.9	-2.9	0.8	2.2	2.6	2.6
Operation of vehicles	-1.0	-0.9	0.4	1.4	1.4	0.7	0.3	0.2	2.6
Transport services	2.2	3.0	3.6	3.5	2.9	1.8	1.0	0.5	6.2
Communications	0.3	0.1	0.4	0.7	0.7	0.5	0.1	-0.1	1.2
Recreation and culture	1.1	1.5	1.1	0.5	0.9	1.5	1.4	1.1	5.0
Education services	0.2	0.3	1.0	1.6	1.6	1.1	0.7	0.4	3.9
Hotels, cafes and restaurants	0.7	0.7	0.6	1.1	1.5	1.6	1.6	1.4	6.3
Insurance and other financial services	0.7	0.5	1.1	1.3	1.4	1.2	1.3	1.2	5.1
Other goods and services	1.2	1.2	0.8	0.4	0.4	0.9	1.0	0.9	3.2
Total	0.7	0.8	0.8	0.7	0.8	0.9	0.9	0.8	3.5

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2009-10		2010-11				2011-12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS (\$m)									
Food	18 346	18 529	18 665	18 622	18 866	18 865	19 040	19 255	..
Cigarettes and tobacco	2 848	2 867	2 796	2 833	2 817	2 815	2 787	2 779	..
Alcoholic beverages	3 341	3 328	3 332	3 438	3 431	3 544	3 639	3 632	..
Clothing and footwear	6 348	6 463	6 507	6 491	6 400	6 524	6 312	6 411	..
Rent and other dwelling services	35 399	35 629	35 866	36 096	36 330	36 571	36 805	37 046	..
Electricity, gas and other fuel	3 752	3 926	3 948	4 011	4 020	4 013	3 917	3 938	..
Furnishings and household equipment	8 525	8 635	8 659	8 592	8 736	8 860	8 998	8 972	..
Health	10 286	10 538	10 450	10 564	10 741	10 737	11 006	11 026	..
Purchase of vehicles	5 027	5 662	5 396	5 154	5 231	4 966	5 340	5 449	..
Operation of vehicles	8 186	8 164	8 138	8 290	8 479	8 460	8 472	8 540	..
Transport services	5 046	5 256	5 427	5 638	5 746	5 944	5 932	5 944	..
Communications	4 566	4 600	4 598	4 610	4 688	4 694	4 679	4 695	..
Recreation and culture	19 134	19 655	19 805	19 842	19 901	20 386	20 769	20 698	..
Education services	7 089	7 126	7 192	7 294	7 478	7 495	7 582	7 604	..
Hotels, cafes and restaurants	12 468	12 339	12 589	12 825	12 725	13 143	13 416	13 403	..
Insurance and other financial services	15 610	15 395	15 844	15 949	16 153	16 404	16 554	16 782	..
Other goods and services	12 076	12 285	12 437	12 387	12 444	12 582	12 728	12 804	..
Total	178 043	180 401	181 648	182 636	184 186	186 003	187 977	188 979	..

PERCENTAGE CHANGES (b) (%)									
Food	-1.4	1.0	0.7	-0.2	1.3	—	0.9	1.1	3.4
Cigarettes and tobacco	0.6	0.7	-2.5	1.3	-0.6	—	-1.0	-0.3	-1.9
Alcoholic beverages	-0.9	-0.4	0.1	3.2	-0.2	3.3	2.7	-0.2	5.6
Clothing and footwear	1.9	1.8	0.7	-0.2	-1.4	1.9	-3.3	1.6	-1.2
Rent and other dwelling services	0.6	0.6	0.7	0.6	0.6	0.7	0.6	0.7	2.6
Electricity, gas and other fuel	-0.8	4.6	0.6	1.6	0.2	-0.2	-2.4	0.5	-1.8
Furnishings and household equipment	-0.1	1.3	0.3	-0.8	1.7	1.4	1.6	-0.3	4.4
Health	-0.5	2.4	-0.8	1.1	1.7	—	2.5	0.2	4.4
Purchase of vehicles	0.5	12.6	-4.7	-4.5	1.5	-5.1	7.5	2.0	5.7
Operation of vehicles	-1.8	-0.3	-0.3	1.9	2.3	-0.2	0.1	0.8	3.0
Transport services	1.0	4.2	3.3	3.9	1.9	3.4	-0.2	0.2	5.4
Communications	-0.1	0.8	-0.1	0.3	1.7	0.1	-0.3	0.3	1.8
Recreation and culture	0.7	2.7	0.8	0.2	0.3	2.4	1.9	-0.3	4.3
Education services	-0.4	0.5	0.9	1.4	2.5	0.2	1.2	0.3	4.3
Hotels, cafes and restaurants	0.2	-1.0	2.0	1.9	-0.8	3.3	2.1	-0.1	4.5
Insurance and other financial services	1.9	-1.4	2.9	0.7	1.3	1.6	0.9	1.4	5.2
Other goods and services	0.7	1.7	1.2	-0.4	0.5	1.1	1.2	0.6	3.4
Total	0.2	1.3	0.7	0.5	0.8	1.0	1.1	0.5	3.5

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Manufacturing	-830	-369	167	364	337	-107	-250	-180	-57
Wholesale trade	-635	-919	-1 147	-794	-30	610	507	386	376
Retail trade	-217	78	227	114	-46	-136	-11	210	485
Other non-farm industries	212	-245	-625	-731	-329	277	531	435	158
<i>Total private non-farm</i>	<i>-1 464</i>	<i>-1 447</i>	<i>-1 389</i>	<i>-1 061</i>	<i>-74</i>	<i>647</i>	<i>795</i>	<i>855</i>	<i>970</i>
Farm	390	574	681	542	153	76	221	282	151
Public authorities	147	4	74	82	12	6	42	126	199
Total changes in inventories	-983	-857	-609	-415	87	728	1 062	1 263	1 325
SEASONALLY ADJUSTED									
Changes in inventories									
Manufacturing	621	-1 403	414	675	293	-298	-239	-216	43
Wholesale trade	-1 779	478	-2 277	-722	315	359	1 248	-600	905
Retail trade	-322	11	551	-108	54	-343	314	-244	850
Other non-farm industries	7	-67	-772	-624	-674	362	1 128	-28	211
<i>Total private non-farm</i>	<i>-1 490</i>	<i>-926</i>	<i>-2 144</i>	<i>-779</i>	<i>-11</i>	<i>79</i>	<i>2 451</i>	<i>-1 088</i>	<i>2 008</i>
Farm	352	573	796	494	307	-150	-168	1 319	-637
Public authorities	-274	274	22	-5	183	-125	19	196	199
Total changes in inventories	-1 584	23	-1 305	-291	479	-196	2 302	426	1 570

(a) Reference year for chain volume measures is 2009-10.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	$m	$m	$m	$m	$m	$m	$m	$m	\$m
TREND									
Gross value of agricultural production(a)	13 482	13 441	13 864	14 524	15 139	15 416	15 440	15 497	15 679
less Intermediate input costs	7 473	7 352	7 460	7 652	7 843	8 113	8 496	8 854	9 056
<i>Gross agricultural value added at basic prices</i>	6 009	6 089	6 404	6 872	7 296	7 303	6 944	6 643	6 623
less Compensation of employees, consumption of fixed capital, net property and other income payable	3 911	3 941	4 005	4 072	4 124	4 162	4 204	4 252	4 295
less Other taxes less subsidies on production	108	107	114	126	136	140	140	140	139
Agricultural income	1 989	2 041	2 285	2 674	3 037	3 001	2 601	2 252	2 188
<i>Gross agricultural value added at basic prices</i>	6 009	6 089	6 404	6 872	7 296	7 303	6 944	6 643	6 623
plus Taxes less subsidies on products	129	131	139	150	159	163	163	162	161
Gross agricultural value added at producer prices	6 138	6 220	6 543	7 021	7 455	7 466	7 107	6 805	6 784
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	13 581	13 400	13 540	14 861	15 121	15 352	15 613	15 297	15 684
less Intermediate input costs	7 432	7 385	7 506	7 514	8 052	8 025	8 284	9 134	9 078
<i>Gross agricultural value added at basic prices</i>	6 149	6 015	6 033	7 347	7 069	7 327	7 329	6 163	6 606
less Compensation of employees, consumption of fixed capital, net property and other income payable	3 906	3 931	4 009	4 078	4 129	4 157	4 197	4 252	4 307
less Other taxes less subsidies on production	105	109	114	117	145	141	133	140	146
Agricultural income	2 138	1 975	1 910	3 152	2 795	3 028	2 999	1 771	2 153
<i>Gross agricultural value added at basic prices</i>	6 149	6 015	6 033	7 347	7 069	7 327	7 329	6 163	6 606
plus Taxes less subsidies on products	130	131	135	153	159	163	165	159	161
Gross agricultural value added at producer prices	6 279	6 146	6 169	7 500	7 228	7 490	7 494	6 322	6 767

(a) Includes output produced by the household sector for its own consumption.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	16 177	16 313	16 426	16 524	16 658	16 809	16 901	16 929	16 918
Households	59 431	59 750	60 113	60 584	61 081	61 525	62 061	62 610	63 145
Gross fixed capital formation									
Private	17 474	17 558	17 753	18 063	18 180	17 903	17 836	18 051	18 336
Public	5 490	5 816	5 927	5 863	5 815	5 764	5 559	5 351	5 196
State final demand	98 574	99 446	100 225	101 034	101 733	102 001	102 362	102 943	103 550
International trade—exports of goods	8 712	8 890	9 160	9 304	9 387	9 588	9 880	10 082	10 178
International trade—imports of goods	18 534	19 454	20 244	20 694	20 928	21 317	21 913	22 401	22 687

TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.7	0.8	0.7	0.6	0.8	0.9	0.6	0.2	-0.1
Households	0.6	0.5	0.6	0.8	0.8	0.7	0.9	0.9	0.9
Gross fixed capital formation									
Private	0.8	0.5	1.1	1.7	0.7	-1.5	-0.4	1.2	1.6
Public	10.2	5.9	1.9	-1.1	-0.8	-0.9	-3.5	-3.7	-2.9
State final demand	1.2	0.9	0.8	0.8	0.7	0.3	0.4	0.6	0.6
International trade—exports of goods	0.7	2.0	3.0	1.6	0.9	2.1	3.0	2.0	0.9
International trade—imports of goods	5.4	5.0	4.1	2.2	1.1	1.9	2.8	2.2	1.3

SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	16 174	16 334	16 433	16 514	16 640	16 785	16 996	16 889	16 899
Households	59 794	59 341	60 234	60 668	61 006	61 536	62 045	62 631	63 146
Gross fixed capital formation									
Private	18 465	16 883	17 586	18 487	18 157	17 941	17 428	18 307	18 371
Public	5 223	6 260	5 633	5 942	5 833	5 612	5 898	5 023	5 283
State final demand	99 664	98 829	99 887	101 611	101 637	101 874	102 368	102 850	103 699
International trade—exports of goods	8 655	8 761	9 369	9 246	9 444	9 345	10 071	10 166	10 028
International trade—imports of goods	18 649	19 155	20 452	20 938	20 699	21 083	22 116	22 631	22 377

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.8	1.0	0.6	0.5	0.8	0.9	1.3	-0.6	0.1
Households	1.3	-0.8	1.5	0.7	0.6	0.9	0.8	0.9	0.8
Gross fixed capital formation									
Private	9.7	-8.6	4.2	5.1	-1.8	-1.2	-2.9	5.0	0.3
Public	2.0	19.9	-10.0	5.5	-1.8	-3.8	5.1	-14.8	5.2
State final demand	2.7	-0.8	1.1	1.7	—	0.2	0.5	0.5	0.8
International trade—exports of goods	-0.1	1.2	6.9	-1.3	2.1	-1.0	7.8	0.9	-1.4
International trade—imports of goods	5.1	2.7	6.8	2.4	-1.1	1.9	4.9	2.3	-1.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	12 909	13 106	13 217	13 245	13 247	13 263	13 308	13 360	13 416
Households	43 987	44 371	44 922	45 362	45 668	46 042	46 532	46 967	47 305
Gross fixed capital formation									
Private	16 395	16 605	16 589	16 463	16 431	16 567	16 677	16 631	16 463
Public	3 625	3 896	4 023	4 079	4 182	4 184	4 047	3 837	3 695
State final demand	76 918	77 988	78 757	79 151	79 527	80 056	80 570	80 798	80 787
International trade—exports of goods	4 830	4 959	4 984	4 928	4 959	5 156	5 318	5 335	5 246
International trade—imports of goods	12 977	13 716	14 141	14 319	14 423	14 666	14 902	15 018	14 985

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.7	1.5	0.8	0.2	—	0.1	0.3	0.4	0.4
Households	0.6	0.9	1.2	1.0	0.7	0.8	1.1	0.9	0.7
Gross fixed capital formation									
Private	1.9	1.3	-0.1	-0.8	-0.2	0.8	0.7	-0.3	-1.0
Public	12.7	7.5	3.3	1.4	2.5	—	-3.3	-5.2	-3.7
State final demand	1.6	1.4	1.0	0.5	0.5	0.7	0.6	0.3	—
International trade—exports of goods	1.8	2.7	0.5	-1.1	0.6	4.0	3.1	0.3	-1.7
International trade—imports of goods	7.4	5.7	3.1	1.3	0.7	1.7	1.6	0.8	-0.2

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	12 888	13 114	13 272	13 220	13 224	13 265	13 342	13 299	13 466
Households	43 887	44 178	45 074	45 516	45 537	45 891	46 697	47 034	47 157
Gross fixed capital formation									
Private	16 619	16 630	16 622	16 401	16 336	16 716	16 451	17 054	16 140
Public	3 810	3 771	4 072	4 081	4 141	4 114	4 363	3 530	3 732
State final demand	77 221	77 699	79 046	79 218	79 238	79 987	80 852	80 916	80 495
International trade—exports of goods	4 771	5 044	5 018	4 924	4 849	5 141	5 449	5 384	5 106
International trade—imports of goods	12 939	13 836	14 083	14 472	14 227	14 642	14 978	15 186	14 771

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.2	1.8	1.2	-0.4	—	0.3	0.6	-0.3	1.3
Households	0.1	0.7	2.0	1.0	—	0.8	1.8	0.7	0.3
Gross fixed capital formation									
Private	5.6	0.1	—	-1.3	-0.4	2.3	-1.6	3.7	-5.4
Public	18.7	-1.0	8.0	0.2	1.5	-0.6	6.0	-19.1	5.7
State final demand	2.3	0.6	1.7	0.2	—	0.9	1.1	0.1	-0.5
International trade—exports of goods	1.1	5.7	-0.5	-1.9	-1.5	6.0	6.0	-1.2	-5.2
International trade—imports of goods	5.6	6.9	1.8	2.8	-1.7	2.9	2.3	1.4	-2.7

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2009-10.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	10 423	10 586	10 728	10 839	10 950	11 015	11 008	10 961	10 911
Households	34 836	35 021	35 225	35 476	35 767	36 102	36 448	36 799	37 142
Gross fixed capital formation									
Private	13 951	13 884	13 900	14 053	14 435	15 420	17 153	18 887	20 322
Public	5 228	5 720	5 686	5 422	5 034	4 834	4 773	4 787	4 814
State final demand	64 422	65 224	65 548	65 797	66 188	67 370	69 378	71 430	73 286
International trade—exports of goods	10 806	11 322	11 718	11 318	10 394	9 769	9 915	10 411	10 916
International trade—imports of goods	7 633	7 948	8 050	8 003	8 073	8 377	8 694	8 876	9 000
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.4	1.6	1.3	1.0	1.0	0.6	-0.1	-0.4	-0.5
Households	0.5	0.5	0.6	0.7	0.8	0.9	1.0	1.0	0.9
Gross fixed capital formation									
Private	-1.3	-0.5	0.1	1.1	2.7	6.8	11.2	10.1	7.6
Public	16.5	9.4	-0.6	-4.6	-7.2	-4.0	-1.2	0.3	0.6
State final demand	1.5	1.2	0.5	0.4	0.6	1.8	3.0	3.0	2.6
International trade—exports of goods	3.4	4.8	3.5	-3.4	-8.2	-6.0	1.5	5.0	4.9
International trade—imports of goods	6.7	4.1	1.3	-0.6	0.9	3.8	3.8	2.1	1.4
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	10 416	10 577	10 762	10 827	10 921	11 020	11 117	10 831	10 964
Households	34 864	35 076	35 182	35 434	35 830	36 119	36 323	36 952	37 068
Gross fixed capital formation									
Private	14 363	13 129	14 458	14 061	14 286	15 167	17 179	19 248	20 198
Public	5 057	6 034	5 608	5 294	5 238	4 625	4 722	4 991	4 674
State final demand	64 700	64 811	66 033	65 616	66 274	66 931	69 342	72 023	72 904
International trade—exports of goods	10 474	11 365	11 990	11 379	10 583	9 096	10 107	10 496	10 926
International trade—imports of goods	7 473	8 076	8 339	7 642	8 075	8 518	8 619	8 968	8 954
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.1	1.5	1.7	0.6	0.9	0.9	0.9	-2.6	1.2
Households	0.9	0.6	0.3	0.7	1.1	0.8	0.6	1.7	0.3
Gross fixed capital formation									
Private	0.1	-8.6	10.1	-2.7	1.6	6.2	13.3	12.0	4.9
Public	3.0	19.3	-7.1	-5.6	-1.1	-11.7	2.1	5.7	-6.4
State final demand	0.9	0.2	1.9	-0.6	1.0	1.0	3.6	3.9	1.2
International trade—exports of goods	0.6	8.5	5.5	-5.1	-7.0	-14.1	11.1	3.8	4.1
International trade—imports of goods	4.5	8.1	3.3	-8.4	5.7	5.5	1.2	4.0	-0.2

(a) Reference year for chain volume measures is 2009-10.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	4 033	4 068	4 079	4 085	4 098	4 105	4 101	4 088	4 077
Households	12 279	12 397	12 520	12 584	12 589	12 592	12 628	12 676	12 724
Gross fixed capital formation									
Private	3 991	3 902	3 850	3 869	3 960	4 075	4 146	4 155	4 151
Public	1 449	1 541	1 542	1 488	1 426	1 362	1 270	1 165	1 070
State final demand	21 752	21 908	21 989	22 026	22 073	22 135	22 145	22 085	22 013
International trade—exports of goods	2 005	2 054	2 192	2 403	2 630	2 748	2 768	2 750	2 738
International trade—imports of goods	1 601	1 669	1 637	1 599	1 636	1 739	1 828	1 852	1 833

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.1	0.9	0.3	0.2	0.3	0.2	-0.1	-0.3	-0.3
Households	0.6	1.0	1.0	0.5	—	—	0.3	0.4	0.4
Gross fixed capital formation									
Private	-1.3	-2.2	-1.4	0.5	2.4	2.9	1.7	0.2	-0.1
Public	14.8	6.4	0.1	-3.5	-4.2	-4.5	-6.8	-8.2	-8.1
State final demand	1.2	0.7	0.4	0.2	0.2	0.3	—	-0.3	-0.3
International trade—exports of goods	-2.2	2.4	6.7	9.6	9.4	4.5	0.7	-0.6	-0.5
International trade—imports of goods	9.3	4.2	-1.9	-2.3	2.3	6.3	5.1	1.3	-1.0

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 034	4 065	4 090	4 077	4 085	4 118	4 117	4 059	4 091
Households	12 258	12 391	12 565	12 571	12 590	12 601	12 575	12 732	12 704
Gross fixed capital formation									
Private	3 968	3 840	3 917	3 788	4 041	3 941	4 349	4 034	4 158
Public	1 440	1 584	1 506	1 505	1 420	1 329	1 336	1 126	1 051
State final demand	21 700	21 878	22 076	21 942	22 136	21 989	22 376	21 951	22 005
International trade—exports of goods	2 087	1 952	2 227	2 414	2 583	2 829	2 792	2 650	2 805
International trade—imports of goods	1 668	1 647	1 673	1 571	1 586	1 772	1 851	1 878	1 788

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	0.8	0.6	-0.3	0.2	0.8	—	-1.4	0.8
Households	0.7	1.1	1.4	0.1	0.1	0.1	-0.2	1.2	-0.2
Gross fixed capital formation									
Private	-5.1	-3.2	2.0	-3.3	6.7	-2.5	10.4	-7.2	3.1
Public	10.5	10.0	-5.0	—	-5.7	-6.4	0.5	-15.7	-6.6
State final demand	0.2	0.8	0.9	-0.6	0.9	-0.7	1.8	-1.9	0.2
International trade—exports of goods	4.7	-6.5	14.1	8.4	7.0	9.5	-1.3	-5.1	5.9
International trade—imports of goods	14.5	-1.3	1.6	-6.1	1.0	11.7	4.5	1.5	-4.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	5 708	5 740	5 772	5 796	5 821	5 868	5 955	6 051	6 130
Households	17 996	18 226	18 411	18 565	18 762	19 027	19 320	19 584	19 825
Gross fixed capital formation									
Private	14 067	14 039	14 105	14 330	14 744	15 762	17 047	18 049	18 680
Public	2 070	2 240	2 308	2 356	2 390	2 417	2 410	2 400	2 398
State final demand	39 841	40 248	40 599	41 048	41 717	43 074	44 724	46 082	47 088
International trade—exports of goods	21 095	21 562	21 804	21 869	21 746	21 403	21 473	22 072	23 089
International trade—imports of goods	7 001	7 126	6 757	6 226	6 073	6 485	7 105	7 423	7 552

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	0.6	0.6	0.4	0.4	0.8	1.5	1.6	1.3
Households	1.3	1.3	1.0	0.8	1.1	1.4	1.5	1.4	1.2
Gross fixed capital formation									
Private	-0.7	-0.2	0.5	1.6	2.9	6.9	8.1	5.9	3.5
Public	12.0	8.2	3.0	2.1	1.5	1.1	-0.3	-0.4	-0.1
State final demand	1.0	1.0	0.9	1.1	1.6	3.3	3.8	3.0	2.2
International trade—exports of goods	3.1	2.2	1.1	0.3	-0.6	-1.6	0.3	2.8	4.6
International trade—imports of goods	4.5	1.8	-5.2	-7.9	-2.5	6.8	9.6	4.5	1.7

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 713	5 723	5 776	5 815	5 813	5 840	5 976	6 042	6 148
Households	17 996	18 219	18 460	18 549	18 715	19 028	19 374	19 555	19 826
Gross fixed capital formation									
Private	14 128	13 852	14 513	13 997	14 739	15 967	16 317	19 330	17 910
Public	2 056	2 324	2 297	2 299	2 374	2 564	2 229	2 503	2 388
State final demand	39 894	40 120	41 053	40 661	41 642	43 400	43 897	47 430	46 273
International trade—exports of goods	21 563	21 439	22 000	21 130	22 974	20 601	21 465	21 846	23 512
International trade—imports of goods	7 536	6 856	7 395	5 493	6 336	6 389	6 958	8 030	7 076

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.4	0.2	0.9	0.7	—	0.5	2.3	1.1	1.7
Households	1.3	1.2	1.3	0.5	0.9	1.7	1.8	0.9	1.4
Gross fixed capital formation									
Private	1.2	-2.0	4.8	-3.6	5.3	8.3	2.2	18.5	-7.3
Public	13.2	13.0	-1.2	0.1	3.2	8.0	-13.1	12.3	-4.6
State final demand	1.7	0.6	2.3	-1.0	2.4	4.2	1.1	8.1	-2.4
International trade—exports of goods	7.2	-0.6	2.6	-4.0	8.7	-10.3	4.2	1.8	7.6
International trade—imports of goods	22.6	-9.0	7.9	-25.7	15.3	0.8	8.9	15.4	-11.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	1 427	1 447	1 460	1 463	1 462	1 462	1 463	1 460	1 457
Households	3 658	3 654	3 652	3 659	3 675	3 693	3 710	3 726	3 738
Gross fixed capital formation									
Private	1 037	1 005	1 009	1 036	1 062	1 083	1 110	1 140	1 167
Public	427	494	535	550	541	511	459	409	378
State final demand	6 550	6 600	6 656	6 708	6 740	6 748	6 743	6 735	6 732
International trade—exports of goods	738	748	781	788	764	738	733	739	745
International trade—imports of goods	187	178	163	150	148	148	166	202	240

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.2	1.4	0.8	0.3	-0.1	—	0.1	-0.2	-0.2
Households	0.3	-0.1	-0.1	0.2	0.4	0.5	0.5	0.4	0.3
Gross fixed capital formation									
Private	-4.2	-3.2	0.5	2.6	2.6	1.9	2.4	2.7	2.4
Public	18.8	15.7	8.5	2.7	-1.6	-5.6	-10.0	-10.9	-7.6
State final demand	0.8	0.8	0.9	0.8	0.5	0.1	-0.1	-0.1	—
International trade—exports of goods	-3.9	1.4	4.4	0.8	-3.0	-3.5	-0.6	0.7	0.9
International trade—imports of goods	-0.9	-4.7	-8.7	-8.2	-1.0	-0.1	12.3	21.7	18.5

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 425	1 442	1 475	1 455	1 460	1 466	1 462	1 462	1 454
Households	3 674	3 646	3 649	3 656	3 681	3 693	3 701	3 741	3 730
Gross fixed capital formation									
Private	1 056	984	1 013	1 028	1 088	1 070	1 092	1 167	1 158
Public	419	512	537	543	535	535	443	407	372
State final demand	6 576	6 583	6 674	6 683	6 763	6 764	6 697	6 777	6 714
International trade—exports of goods	747	728	814	767	796	711	717	773	727
International trade—imports of goods	189	181	159	157	129	171	161	164	294

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	1.2	2.3	-1.3	0.3	0.4	-0.3	—	-0.5
Households	1.0	-0.8	0.1	0.2	0.7	0.3	0.2	1.1	-0.3
Gross fixed capital formation									
Private	-1.3	-6.8	3.0	1.5	5.8	-1.6	2.0	6.9	-0.8
Public	20.5	22.1	4.9	1.2	-1.5	—	-17.2	-8.0	-8.6
State final demand	1.7	0.1	1.4	0.1	1.2	—	-1.0	1.2	-0.9
International trade—exports of goods	4.0	-2.6	11.9	-5.8	3.7	-10.6	0.7	7.9	-5.9
International trade—imports of goods	2.8	-4.3	-12.0	-1.3	-18.2	33.2	-5.9	1.5	79.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	1 393	1 415	1 441	1 466	1 491	1 505	1 508	1 508	1 509
Households	1 984	2 001	2 008	2 015	2 025	2 035	2 044	2 053	2 062
Gross fixed capital formation									
Private	1 009	969	934	881	820	785	836	938	1 068
Public	347	399	442	453	436	407	382	370	369
State final demand	4 734	4 784	4 826	4 815	4 773	4 732	4 770	4 869	5 007
International trade—exports of goods	1 280	1 265	1 293	1 319	1 321	1 302	1 259	1 213	1 181
International trade—imports of goods	727	736	818	876	871	830	829	864	902

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.0	1.5	1.8	1.7	1.7	0.9	0.2	—	0.1
Households	0.6	0.8	0.4	0.4	0.5	0.5	0.5	0.4	0.4
Gross fixed capital formation									
Private	-8.7	-4.0	-3.6	-5.7	-6.9	-4.3	6.5	12.2	13.9
Public	19.9	15.1	10.8	2.5	-3.7	-6.7	-6.2	-3.0	-0.4
State final demand	-0.3	1.1	0.9	-0.2	-0.9	-0.9	0.8	2.1	2.8
International trade—exports of goods	-1.8	-1.1	2.2	2.0	0.2	-1.5	-3.3	-3.6	-2.7
International trade—imports of goods	-12.9	1.1	11.2	7.2	-0.7	-4.7	-0.1	4.2	4.5

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 392	1 413	1 443	1 468	1 484	1 507	1 525	1 481	1 525
Households	1 996	2 000	2 009	2 013	2 021	2 048	2 031	2 061	2 062
Gross fixed capital formation									
Private	997	943	1 012	830	830	805	795	904	1 146
Public	339	420	430	449	473	365	397	367	365
State final demand	4 724	4 776	4 896	4 760	4 808	4 725	4 749	4 813	5 098
International trade—exports of goods	1 288	1 272	1 286	1 272	1 431	1 217	1 261	1 277	1 111
International trade—imports of goods	753	688	829	901	924	741	851	874	900

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.9	1.5	2.1	1.8	1.1	1.5	1.2	-2.9	2.9
Households	1.9	0.2	0.5	0.2	0.4	1.3	-0.8	1.5	0.1
Gross fixed capital formation									
Private	-8.6	-5.4	7.3	-18.1	—	-2.9	-1.3	13.7	26.8
Public	19.8	24.1	2.4	4.4	5.2	-22.8	9.0	-7.6	-0.6
State final demand	0.2	1.1	2.5	-2.8	1.0	-1.7	0.5	1.4	5.9
International trade—exports of goods	3.5	-1.3	1.1	-1.1	12.5	-15.0	3.6	1.3	-13.0
International trade—imports of goods	-3.6	-8.6	20.5	8.7	2.5	-19.8	14.8	2.7	2.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	5 976	6 073	6 142	6 163	6 168	6 164	6 152	6 131	6 120
Households	3 160	3 196	3 223	3 243	3 257	3 263	3 266	3 272	3 280
Gross fixed capital formation									
Private	1 073	1 038	1 021	1 064	1 134	1 162	1 151	1 139	1 135
Public	763	832	919	1 000	1 016	1 026	1 072	1 118	1 146
State final demand	10 971	11 139	11 305	11 470	11 575	11 613	11 639	11 659	11 688
International trade—exports of goods	1	1	—	—	1	1	1	1	1
International trade—imports of goods	1	1	1	1	1	2	4	4	4
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.1	1.6	1.1	0.3	0.1	-0.1	-0.2	-0.3	-0.2
Households	1.2	1.1	0.9	0.6	0.4	0.2	0.1	0.2	0.2
Gross fixed capital formation									
Private	1.1	-3.2	-1.6	4.2	6.7	2.4	-0.9	-1.0	-0.3
Public	2.7	9.1	10.5	8.8	1.6	0.9	4.5	4.3	2.5
State final demand	1.2	1.5	1.5	1.5	0.9	0.3	0.2	0.2	0.3
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 932	6 073	6 206	6 135	6 136	6 185	6 205	6 036	6 179
Households	3 166	3 194	3 226	3 241	3 256	3 270	3 258	3 272	3 285
Gross fixed capital formation									
Private	1 127	1 004	992	1 077	1 135	1 183	1 153	1 103	1 165
Public	729	758	1 015	997	950	1 123	959	1 191	1 146
State final demand	10 954	11 027	11 438	11 450	11 477	11 761	11 574	11 602	11 774
International trade—exports of goods	4	—	—	1	—	2	—	3	—
International trade—imports of goods	—	1	1	—	3	—	4	5	2
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.3	2.4	2.2	-1.1	—	0.8	0.3	-2.7	2.4
Households	1.6	0.9	1.0	0.5	0.5	0.4	-0.4	0.4	0.4
Gross fixed capital formation									
Private	5.4	-10.9	-1.2	8.6	5.3	4.3	-2.5	-4.4	5.6
Public	-9.7	4.0	33.8	-1.7	-4.7	18.1	-14.6	24.3	-3.8
State final demand	0.1	0.7	3.7	0.1	0.2	2.5	-1.6	0.2	1.5
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..
..	not applicable								
—	nil or rounded to zero (including null cells)								
	(a) Reference year for chain volume measures is 2009-10.								

	2009-10			2010-11				2011-12	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	$m	$m	$m	$m	$m	$m	$m	$m	\$m
TREND									
Compensation of employees	152 490	155 904	159 207	162 067	164 820	168 043	171 355	174 102	176 344
Gross operating surplus	108 804	110 442	119 044	119 651	119 983	121 377	124 263	127 502	130 330
Gross mixed income	25 740	26 052	26 396	26 926	27 503	27 671	27 340	26 940	26 596
Taxes less subsidies on production and imports	31 639	32 361	32 859	33 150	33 441	33 837	34 187	34 318	34 253
Net primary income from non-residents	-12 410	-12 586	-12 824	-13 127	-13 594	-13 557	-12 704	-12 021	-11 683
Gross national income	305 234	313 652	322 572	328 783	332 549	337 371	344 420	350 827	356 197
Net secondary income from non-residents									
Current taxes on income, wealth, etc	296	283	279	290	311	332	343	343	340
Other current transfers	-563	-564	-526	-488	-450	-439	-451	-464	-472
Gross disposable income	304 967	313 371	322 326	328 585	332 409	337 264	344 313	350 707	356 059
Use of gross disposable income									
Final consumption expenditure									
General government	57 646	59 168	60 654	61 717	62 349	62 546	62 677	62 981	63 341
Households	176 606	179 229	181 936	184 124	186 469	189 872	192 841	195 598	198 067
National net saving(a)									
General government	-8 028	-7 288	-6 516	-6 493	-7 187	-7 286	-6 588	-6 267	-6 270
Households	18 004	16 831	17 017	18 124	19 721	21 003	21 013	20 485	19 773
Other sectors	9 471	12 748	16 554	17 655	16 791	16 699	19 276	22 039	23 040
<i>Total national net saving</i>	<i>19 201</i>	<i>22 751</i>	<i>27 056</i>	<i>29 285</i>	<i>29 325</i>	<i>30 416</i>	<i>33 597</i>	<i>36 207</i>	<i>37 563</i>
Consumption of fixed capital	51 446	52 023	52 678	53 345	54 005	54 647	55 279	55 910	56 530
Total use of gross disposable income	304 967	313 371	322 326	328 585	332 409	337 264	344 313	350 707	356 059
SEASONALLY ADJUSTED									
Compensation of employees	152 295	155 440	160 155	162 160	163 855	168 435	171 609	174 320	175 967
Gross operating surplus	110 008	110 484	118 547	119 618	122 228	117 745	125 252	129 335	128 525
Gross mixed income	25 778	26 204	26 009	27 141	27 439	27 745	27 659	26 412	26 855
Taxes less subsidies on production and imports	31 731	32 187	32 997	33 356	33 050	33 861	34 496	34 240	34 136
Net primary income from non-residents	-14 000	-14 138	-11 451	-12 986	-14 437	-13 409	-12 574	-11 836	-11 820
Gross national income	305 813	310 176	326 257	329 290	332 136	334 377	346 443	352 471	353 662
Net secondary income from non-residents									
Current taxes on income, wealth, etc	292	285	279	289	299	353	330	351	336
Other current transfers	-533	-562	-549	-472	-438	-455	-433	-473	-479
Gross disposable income	305 572	309 899	325 987	329 107	331 997	334 275	346 340	352 349	353 519
Use of gross disposable income									
Final consumption expenditure									
General government	57 614	59 231	60 328	62 354	62 088	62 280	63 284	62 221	63 772
Households	177 031	178 961	182 455	184 265	186 213	189 823	192 893	195 892	197 856
National net saving(a)									
General government	-8 848	-8 710	-4 289	-6 947	-7 559	-8 037	-5 393	-6 636	-6 474
Households	17 050	17 976	16 145	18 439	18 970	22 592	20 071	20 917	19 561
Other sectors	11 285	10 413	18 679	17 633	18 280	12 974	20 202	24 050	22 261
<i>Total national net saving</i>	<i>19 487</i>	<i>19 679</i>	<i>30 535</i>	<i>29 125</i>	<i>29 692</i>	<i>27 529</i>	<i>34 881</i>	<i>38 331</i>	<i>35 348</i>
Consumption of fixed capital	51 440	52 028	52 669	53 364	54 004	54 644	55 282	55 904	56 543
Total use of gross disposable income	305 572	309 899	325 987	329 107	331 997	334 275	346 340	352 349	353 519

(a) Net saving is derived as a balancing item.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	$m	$m	$m	$m	$m	$m	$m	$m	\$m
TREND									
National net saving	19 201	22 751	27 056	29 285	29 325	30 416	33 597	36 207	37 563
Consumption of fixed capital	51 446	52 023	52 678	53 345	54 005	54 647	55 279	55 910	56 530
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	54	73	92	116	130	133	134	136	133
Gross saving and capital transfers	70 593	74 701	79 642	82 514	83 201	84 929	88 733	91 976	94 079
Gross fixed capital formation									
Private	69 093	69 204	69 130	69 928	71 153	72 995	75 625	78 407	80 953
Public corporations	6 180	6 672	6 620	6 425	6 223	6 066	5 883	5 686	5 535
General government	13 140	14 245	14 766	14 783	14 725	14 641	14 208	13 684	13 245
<i>Total gross fixed capital formation</i>	<i>88 413</i>	<i>90 121</i>	<i>90 517</i>	<i>91 136</i>	<i>92 101</i>	<i>93 702</i>	<i>95 725</i>	<i>97 781</i>	<i>99 608</i>
Changes in inventories									
Private non-farm	-920	-1 012	-1 324	-1 089	-84	623	768	1 028	1 377
Farm	383	513	688	535	270	174	208	137	-5
Public authorities	115	16	73	78	10	4	44	133	210
<i>Total changes in inventories</i>	<i>-422</i>	<i>-483</i>	<i>-564</i>	<i>-476</i>	<i>196</i>	<i>800</i>	<i>1 002</i>	<i>1 293</i>	<i>1 641</i>
Acquisitions less disposals of non-produced non-financial assets	2	-7	-11	-2	15	24	14	—	—
Statistical discrepancy(a)	96	-468	-370	-605	-745	-552	-30	36	-227
Net lending to non-residents	-16 658	-16 377	-7 982	-7 480	-7 915	-8 366	-7 106	-7 152	-7 016
Total capital accumulation and net lending	70 593	74 701	79 642	82 514	83 201	84 929	88 733	91 976	94 079
SEASONALLY ADJUSTED									
National net saving	19 487	19 679	30 535	29 125	29 692	27 529	34 881	38 331	35 348
Consumption of fixed capital	51 440	52 028	52 669	53 364	54 004	54 644	55 282	55 904	56 543
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	68	68	75	143	124	124	138	143	124
Gross saving and capital transfers	70 859	71 639	83 129	82 346	83 572	82 049	90 025	94 093	91 768
Gross fixed capital formation									
Private	70 765	68 367	69 016	70 082	71 041	73 753	73 435	80 940	79 763
Public corporations	6 215	6 768	6 639	6 339	6 207	6 067	5 989	5 547	5 576
General government	12 640	15 080	14 461	14 738	14 665	14 648	14 581	13 222	13 371
<i>Total gross fixed capital formation</i>	<i>89 621</i>	<i>90 214</i>	<i>90 116</i>	<i>91 158</i>	<i>91 914</i>	<i>94 468</i>	<i>94 005</i>	<i>99 709</i>	<i>98 711</i>
Changes in inventories									
Private non-farm	-994	-47	-2 544	-870	171	328	1 841	-738	2 700
Farm	357	389	970	412	443	-301	577	232	-303
Public authorities	-246	260	24	-8	183	-131	20	207	209
<i>Total changes in inventories</i>	<i>-883</i>	<i>601</i>	<i>-1 550</i>	<i>-466</i>	<i>797</i>	<i>-104</i>	<i>2 438</i>	<i>-299</i>	<i>2 606</i>
Acquisitions less disposals of non-produced non-financial assets	-5	—	10	-65	76	6	12	-1	—
Statistical discrepancy(a)	1 001	-1 837	326	-883	-772	-1 031	334	651	-1 053
Net lending to non-residents	-18 877	-17 339	-5 775	-7 398	-8 442	-11 290	-6 763	-5 966	-8 498
Total capital accumulation and net lending	70 859	71 639	83 129	82 346	83 572	82 049	90 025	94 093	91 768

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	63 289	65 482	67 050	67 615	67 904	69 704	72 028	75 542	77 866
Primary income receivable by non-residents									
Compensation of employees	806	811	814	813	820	836	863	893	920
Property income	20 158	20 769	21 613	22 424	22 961	22 836	22 115	21 649	21 515
Secondary income receivable by non-residents									
Current transfers	1 838	1 863	1 836	1 797	1 765	1 779	1 824	1 865	1 890
Use of income by non-residents									
Exports of goods and services	59 365	62 038	72 219	73 574	73 867	75 158	77 877	80 663	82 823
Primary income payable by non-residents									
Compensation of employees	431	431	438	448	453	447	450	459	465
Property income	8 122	8 564	9 164	9 662	9 734	9 669	9 830	10 065	10 259
Secondary income payable by non-residents									
Current transfers	1 570	1 582	1 590	1 599	1 626	1 672	1 716	1 744	1 758
Balance on external income account	16 602	16 310	7 901	7 365	7 770	8 209	6 958	7 017	6 883
Capital account									
Capital transfers receivable by non-residents	54	73	92	116	130	133	134	136	133
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	16 656	16 383	7 993	7 481	7 900	8 342	7 092	7 153	7 016
Acquisitions less disposals of non-produced non-financial assets	-2	7	11	2	-15	-24	-14	—	—
Net lending (+) / net borrowing (-)	16 658	16 377	7 982	7 480	7 915	8 366	7 106	7 152	7 016
Total capital accumulation and net lending (+) / net borrowing (-)	16 656	16 383	7 993	7 481	7 900	8 342	7 092	7 153	7 016
SEASONALLY ADJUSTED									
Income account									
Income of non-residents									
Imports of goods and services	63 681	64 839	68 264	68 040	67 475	69 375	71 853	75 543	78 423
Primary income receivable by non-residents									
Compensation of employees	796	816	816	817	808	837	877	868	943
Property income	20 050	21 784	20 589	22 375	23 933	22 323	22 090	21 592	21 524
Secondary income receivable by non-residents									
Current transfers	1 810	1 866	1 866	1 778	1 751	1 784	1 821	1 877	1 890
Use of income by non-residents									
Exports of goods and services	59 110	61 983	74 296	73 889	73 809	71 725	77 916	81 676	82 013
Primary income payable by non-residents									
Compensation of employees	468	401	440	460	449	449	437	466	472
Property income	6 378	8 060	9 514	9 746	9 855	9 302	9 956	10 159	10 175
Secondary income payable by non-residents									
Current transfers	1 569	1 589	1 596	1 595	1 612	1 682	1 718	1 755	1 747
Balance on external income account	18 814	17 271	5 690	7 320	8 242	11 160	6 613	5 824	8 374
Capital account									
Capital transfers receivable by non-residents	68	68	75	143	124	124	138	143	124
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	18 882	17 339	5 765	7 463	8 366	11 284	6 751	5 967	8 498
Acquisitions less disposals of non-produced non-financial assets	5	—	-10	65	-76	-6	-12	1	—
Net lending (+) / net borrowing (-)	18 877	17 339	5 775	7 398	8 442	11 290	6 763	5 966	8 498
Total capital accumulation and net lending (+) / net borrowing (-)	18 882	17 339	5 765	7 463	8 366	11 284	6 751	5 967	8 498

— nil or rounded to zero (including null cells)

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	$m	$m	$m	$m	$m	$m	$m	$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	22 892	23 367	23 709	23 990	24 284	24 661	25 204	25 830	26 500
Gross mixed income	25 740	26 052	26 396	26 926	27 503	27 671	27 340	26 940	26 596
Compensation of employees	152 116	155 524	158 831	161 702	164 453	167 654	170 941	173 668	175 889
Property income receivable(b)(c)	30 673	31 652	32 437	33 065	33 673	34 205	34 558	34 844	35 095
<i>Total primary income receivable</i>	<i>231 421</i>	<i>236 595</i>	<i>241 374</i>	<i>245 684</i>	<i>249 914</i>	<i>254 190</i>	<i>258 048</i>	<i>261 285</i>	<i>263 989</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 887	1 960	2 089	2 236	2 376	2 491	2 590	2 688	2 783
Social assistance benefits	25 674	25 022	24 841	25 379	26 010	26 743	27 390	28 067	28 647
Non-life insurance claims	6 735	6 865	6 985	7 405	7 987	8 343	8 298	8 102	7 879
Current transfers to non-profit institutions	6 253	5 972	5 915	6 086	6 324	6 350	6 117	5 962	5 950
Other current transfers									
Non-residents	890	889	891	891	891	891	893	897	901
Other sectors	35	37	58	85	107	113	111	113	115
<i>Total secondary income receivable</i>	<i>41 704</i>	<i>40 292</i>	<i>40 693</i>	<i>41 982</i>	<i>44 336</i>	<i>47 002</i>	<i>45 401</i>	<i>45 830</i>	<i>46 270</i>
Total gross income	273 125	276 887	282 067	287 633	294 138	301 246	303 446	307 114	310 272
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	14 123	15 777	16 814	17 192	17 413	17 766	18 092	18 159	18 088
Consumer debt interest	2 379	2 464	2 661	2 802	2 893	2 917	2 896	2 852	2 807
Property income payable by unincorporated enterprises(d)	1 766	1 887	1 995	2 069	2 124	2 135	2 114	2 102	2 108
<i>Total property income payable</i>	<i>18 268</i>	<i>20 128</i>	<i>21 470</i>	<i>22 062</i>	<i>22 431</i>	<i>22 819</i>	<i>23 102</i>	<i>23 113</i>	<i>23 002</i>
<i>Total primary income payable</i>	<i>18 268</i>	<i>20 128</i>	<i>21 470</i>	<i>22 062</i>	<i>22 431</i>	<i>22 819</i>	<i>23 102</i>	<i>23 113</i>	<i>23 002</i>
Secondary income payable									
Income tax payable	32 394	32 392	33 344	34 677	35 748	36 293	36 776	37 695	38 776
Social contributions for workers' compensation	1 957	1 991	2 030	2 069	2 108	2 147	2 186	2 225	2 263
Net non-life insurance premiums	6 201	6 276	6 346	6 412	6 480	6 555	6 637	6 719	6 799
Other current taxes on income, wealth etc.	985	1 004	1 004	992	981	984	998	1 010	1 022
Other current transfers									
Non-residents	917	905	868	835	807	803	816	827	834
Other sectors	485	459	411	374	362	369	389	415	441
<i>Total secondary income payable</i>	<i>42 938</i>	<i>43 027</i>	<i>44 003</i>	<i>45 359</i>	<i>46 485</i>	<i>47 151</i>	<i>47 803</i>	<i>48 891</i>	<i>50 123</i>
Total income payable	61 206	63 155	65 473	67 422	68 916	69 970	70 900	72 001	73 198
Gross disposable income	211 919	213 732	216 594	220 356	225 161	230 739	232 551	235 115	237 021
Final consumption expenditure(e)	176 606	179 229	181 936	184 124	186 469	189 872	192 841	195 598	198 067
Net saving(f)	18 004	16 831	17 017	18 124	19 721	21 003	21 013	20 485	19 773
Consumption of fixed capital	17 241	17 477	17 725	17 983	18 241	18 494	18 746	18 999	19 247
Total use of gross income	273 125	276 887	282 067	287 633	294 138	301 246	303 446	307 114	310 272

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	$m	$m	$m	$m	$m	$m	$m	$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	22 897	23 330	23 801	23 944	24 243	24 713	25 143	25 778	26 611
Gross mixed income	25 778	26 204	26 009	27 141	27 439	27 745	27 659	26 412	26 855
Compensation of employees	151 967	155 026	159 779	161 803	163 496	168 047	171 169	173 918	175 496
Property income receivable(b)(c)	30 911	31 871	32 150	33 218	33 643	34 201	34 545	34 980	34 910
<i>Total primary income receivable</i>	<i>231 553</i>	<i>236 430</i>	<i>241 739</i>	<i>246 107</i>	<i>248 821</i>	<i>254 707</i>	<i>258 517</i>	<i>261 087</i>	<i>263 873</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 882	1 956	2 078	2 255	2 376	2 489	2 594	2 682	2 787
Social assistance benefits	25 505	25 347	24 321	25 229	26 473	27 063	26 039	29 619	27 901
Non-life insurance claims	6 729	6 866	7 058	7 317	7 576	9 224	7 853	8 000	8 166
Current transfers to non-profit institutions	6 163	6 346	5 608	5 866	6 662	6 550	5 673	6 149	5 980
Other current transfers									
Non-residents	889	890	890	893	890	892	892	897	903
Other sectors	39	38	41	103	108	106	117	106	118
<i>Total secondary income receivable</i>	<i>41 207</i>	<i>41 444</i>	<i>39 995</i>	<i>41 662</i>	<i>44 084</i>	<i>46 325</i>	<i>43 168</i>	<i>47 452</i>	<i>45 855</i>
Total gross income	272 760	277 874	281 734	287 770	292 905	301 032	301 685	308 540	309 727
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	14 379	15 679	17 319	16 862	17 374	17 706	18 239	18 310	17 831
Consumer debt interest	2 389	2 429	2 722	2 786	2 898	2 914	2 926	2 822	2 813
Property income payable by unincorporated enterprises(d)	1 765	1 929	1 983	2 051	2 136	2 161	2 105	2 058	2 154
<i>Total property income payable</i>	<i>18 533</i>	<i>20 038</i>	<i>22 024</i>	<i>21 699</i>	<i>22 408</i>	<i>22 781</i>	<i>23 270</i>	<i>23 190</i>	<i>22 797</i>
<i>Total primary income payable</i>	<i>18 533</i>	<i>20 038</i>	<i>22 024</i>	<i>21 699</i>	<i>22 408</i>	<i>22 781</i>	<i>23 270</i>	<i>23 190</i>	<i>22 797</i>
Secondary income payable									
Income tax payable	32 393	32 797	32 679	34 735	36 361	36 455	35 692	38 355	38 877
Social contributions for workers' compensation	1 956	1 991	2 029	2 070	2 108	2 147	2 186	2 225	2 264
Net non-life insurance premiums	6 202	6 278	6 349	6 409	6 479	6 555	6 636	6 720	6 800
Other current taxes on income, wealth etc.	973	1 007	1 024	971	983	990	987	1 020	1 020
Other current transfers									
Non-residents	898	896	889	824	799	806	817	829	834
Other sectors	485	458	416	370	344	391	385	396	466
<i>Total secondary income payable</i>	<i>42 908</i>	<i>43 428</i>	<i>43 387</i>	<i>45 378</i>	<i>47 074</i>	<i>47 343</i>	<i>46 704</i>	<i>49 544</i>	<i>50 261</i>
Total income payable	61 441	63 466	65 411	67 077	69 482	70 123	69 973	72 734	73 058
Gross disposable income	211 319	214 408	216 323	220 693	223 423	230 908	231 712	235 806	236 669
Final consumption expenditure(e)	177 031	178 961	182 455	184 265	186 213	189 823	192 893	195 892	197 856
Net saving(f)	17 050	17 976	16 145	18 439	18 970	22 592	20 071	20 917	19 561
Consumption of fixed capital	17 239	17 472	17 722	17 989	18 240	18 493	18 748	18 997	19 252
Total use of gross income	272 760	277 874	281 734	287 770	292 905	301 032	301 685	308 540	309 727

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	6 687	6 751	6 853	6 965	7 070	7 158	7 234	7 307	7 382
Taxes on production and imports	35 888	36 534	37 063	37 444	37 843	38 332	38 705	38 815	38 718
Property income receivable									
Interest	1 690	1 699	1 686	1 765	1 941	2 066	2 059	2 000	1 925
Dividends									
Public non-financial corporations	1 303	1 291	1 238	1 184	1 185	1 190	1 198	1 250	1 332
Public financial corporations	425	358	279	256	291	525	768	871	856
Other	479	488	533	558	560	506	648	695	772
<i>Total dividends</i>	2 207	2 137	2 050	1 998	2 036	2 221	2 614	2 817	2 960
Rent on natural assets(a)	1 646	1 951	2 291	2 495	2 598	2 740	2 888	2 939	2 909
<i>Total property income receivable</i>	6 924	6 063	5 751	6 248	6 646	7 006	7 185	7 264	7 335
<i>Total primary income receivable</i>	49 499	49 348	49 667	50 657	51 559	52 497	53 117	53 384	53 468
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	32 394	32 392	33 344	34 677	35 748	36 293	36 776	37 695	38 776
Resident corporations	13 680	15 543	16 684	16 476	15 624	15 317	15 763	16 012	15 996
Non-residents	393	388	389	399	418	443	455	456	451
<i>Total income tax</i>	46 468	48 324	50 418	51 554	51 791	52 054	52 994	54 164	55 223
Other current taxes on income, wealth etc.	985	1 004	1 004	992	981	984	998	1 010	1 022
<i>Total current taxes</i>	47 453	49 328	51 421	52 546	52 771	53 037	53 992	55 175	56 245
Other current transfers	673	634	575	555	543	551	568	581	591
<i>Total secondary income receivable</i>	48 126	49 962	51 997	53 101	53 315	53 588	54 560	55 756	56 838
Total gross income	97 625	99 310	101 664	103 758	104 874	106 085	107 671	109 137	110 384
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 782	2 823	2 839	2 844	2 856	2 885	2 930	2 976	3 022
Other interest	2 323	2 632	2 864	2 978	3 057	3 180	3 373	3 571	3 711
<i>Total interest</i>	5 105	5 456	5 703	5 821	5 913	6 065	6 302	6 547	6 740
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	5 105	5 456	5 703	5 821	5 913	6 065	6 302	6 547	6 740
Subsidies	4 250	4 173	4 204	4 294	4 402	4 496	4 520	4 497	4 468
<i>Total primary income payable</i>	9 354	9 628	9 907	10 115	10 315	10 561	10 821	11 044	11 207
Secondary income payable									
Social assistance benefits in cash to residents	25 674	25 022	24 841	25 379	26 010	26 743	27 390	28 067	28 647
Other current transfers									
Non-residents	324	326	318	308	304	307	309	305	302
Other sectors	5 984	5 692	5 607	5 768	6 012	6 055	5 836	5 703	5 711
<i>Total secondary income payable</i>	31 966	31 051	30 766	31 455	32 327	33 106	33 544	34 079	34 579
Total income payable	41 320	40 679	40 673	41 570	42 641	43 667	44 366	45 123	45 787
Gross disposable income	56 305	58 631	60 991	62 188	62 232	62 419	63 327	64 023	64 399
Final consumption expenditure	57 646	59 168	60 654	61 717	62 349	62 546	62 677	62 981	63 341
Net saving(b)	-8 028	-7 288	-6 516	-6 493	-7 187	-7 286	-6 588	-6 267	-6 270
Consumption of fixed capital	6 687	6 751	6 853	6 965	7 070	7 158	7 234	7 307	7 382
Total use of gross income	97 625	99 310	101 664	103 758	104 874	106 085	107 671	109 137	110 384

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	6 684	6 750	6 845	6 976	7 071	7 158	7 236	7 304	7 381
Taxes on production and imports	35 939	36 378	37 241	37 559	37 497	38 424	38 918	38 836	38 545
Property income receivable									
Interest	1 812	1 726	1 525	1 845	1 934	2 042	2 163	1 933	1 906
Dividends									
Public non-financial corporations	1 301	1 410	1 173	1 113	1 271	1 186	1 175	1 191	1 431
Public financial corporations	349	376	389	58	449	416	676	59	543
Other	490	533	474	565	626	464	657	603	896
<i>Total dividends</i>	2 140	2 319	2 036	1 736	2 346	2 066	2 508	1 853	2 871
Rent on natural assets(a)	1 593	1 873	2 461	2 493	2 560	2 623	3 045	2 962	2 802
<i>Total property income receivable</i>	5 545	5 918	6 022	6 075	6 840	6 730	7 715	6 748	7 579
<i>Total primary income receivable</i>	48 168	49 047	50 107	50 610	51 409	52 312	53 869	52 888	53 504
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	32 393	32 797	32 679	34 735	36 361	36 455	35 692	38 355	38 877
Resident corporations	13 948	14 845	17 937	16 262	15 437	14 696	16 179	16 491	15 354
Non-residents	385	396	389	393	413	458	444	470	439
<i>Total income tax</i>	46 726	48 038	51 005	51 390	52 211	51 609	52 315	55 317	54 670
Other current taxes on income, wealth etc.	973	1 007	1 024	971	983	990	987	1 020	1 020
<i>Total current taxes</i>	47 699	49 046	52 030	52 361	53 194	52 599	53 302	56 337	55 690
Other current transfers	650	615	597	529	551	566	537	613	581
<i>Total secondary income receivable</i>	48 350	49 661	52 627	52 889	53 745	53 164	53 839	56 950	56 271
Total gross income	96 518	98 707	102 735	103 499	105 153	105 476	107 708	109 838	109 775
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 784	2 826	2 847	2 834	2 854	2 885	2 928	2 979	3 022
Other interest	2 364	2 632	2 861	2 989	3 127	2 989	3 508	3 550	3 718
<i>Total interest</i>	5 147	5 458	5 708	5 823	5 982	5 874	6 436	6 530	6 740
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	5 147	5 458	5 708	5 823	5 982	5 874	6 436	6 530	6 740
Subsidies	4 208	4 191	4 244	4 203	4 447	4 563	4 421	4 596	4 409
<i>Total primary income payable</i>	9 355	9 649	9 952	10 026	10 429	10 437	10 857	11 126	11 149
Secondary income payable									
Social assistance benefits in cash to residents	25 505	25 347	24 321	25 229	26 473	27 063	26 039	29 619	27 901
Other current transfers									
Non-residents	322	327	327	299	303	309	315	299	302
Other sectors	5 885	6 112	5 252	5 562	6 350	6 267	5 370	5 904	5 744
<i>Total secondary income payable</i>	31 712	31 786	29 899	31 090	33 125	33 639	31 724	35 823	33 947
Total income payable	41 067	41 436	39 851	41 116	43 553	44 076	42 581	46 948	45 096
Gross disposable income	55 450	57 272	62 884	62 383	61 600	61 400	65 127	62 890	64 679
Final consumption expenditure	57 614	59 231	60 328	62 354	62 088	62 280	63 284	62 221	63 772
Net saving(b)	-8 848	-8 710	-4 289	-6 947	-7 559	-8 037	-5 393	-6 636	-6 474
Consumption of fixed capital	6 684	6 750	6 845	6 976	7 071	7 158	7 236	7 304	7 381
Total use of gross income	96 518	98 707	102 735	103 499	105 153	105 476	107 708	109 838	109 775

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2009-10			2010-11			2011-12		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	$m	$m	$m	$m	$m	$m	$m	$m	\$m
TREND									
Taxes on income									
Individuals									
Net tax instalments	30 265	30 233	31 158	32 467	33 509	34 026	34 485	35 389	36 461
Fringe benefit taxes	848	852	864	881	901	915	917	912	904
Other	1 280	1 307	1 321	1 329	1 337	1 352	1 374	1 394	1 413
<i>Total individuals</i>	32 394	32 392	33 344	34 677	35 748	36 293	36 776	37 695	38 776
Resident corporations	13 680	15 543	16 684	16 476	15 624	15 317	15 763	16 012	15 996
Non-residents	393	388	389	399	418	443	455	456	451
<i>Total taxes on income</i>	46 468	48 324	50 418	51 554	51 791	52 054	52 994	54 164	55 223
Payroll taxes	4 745	4 824	4 964	5 105	5 241	5 365	5 444	5 508	5 557
Land taxes	1 435	1 444	1 461	1 480	1 499	1 515	1 531	1 546	1 559
Municipal and metropolitan improvement rates	2 957	3 009	3 067	3 128	3 189	3 247	3 305	3 362	3 412
Taxes on financial and capital transactions	3 289	3 419	3 424	3 385	3 359	3 347	3 280	3 173	3 055
Sales taxes	301	319	321	311	305	306	303	292	278
Goods and services tax	11 524	11 792	11 956	11 986	11 958	12 022	12 177	12 291	12 344
Excise taxes	6 217	6 169	6 260	6 450	6 612	6 650	6 652	6 631	6 602
Taxes on international trade	1 447	1 385	1 354	1 376	1 433	1 482	1 540	1 608	1 673
Taxes on gambling	1 253	1 236	1 248	1 278	1 301	1 320	1 331	1 333	1 330
Taxes on insurance	1 111	1 176	1 206	1 205	1 206	1 250	1 289	1 286	1 257
Motor vehicle taxes	1 717	1 735	1 764	1 802	1 840	1 870	1 889	1 907	1 919
Other taxes	911	990	1 010	969	923	900	903	916	926
Total taxes	83 374	85 823	88 453	90 028	90 657	91 328	92 634	94 014	95 208

SEASONALLY ADJUSTED									
Taxes on income									
Individuals									
Net tax instalments	30 263	30 645	30 485	32 522	34 136	34 183	33 385	36 065	36 555
Fringe benefit taxes	848	849	864	885	895	916	934	896	909
Other	1 282	1 304	1 330	1 327	1 330	1 356	1 374	1 395	1 413
<i>Total individuals</i>	32 393	32 797	32 679	34 735	36 361	36 455	35 692	38 355	38 877
Resident corporations	13 948	14 845	17 937	16 262	15 437	14 696	16 179	16 491	15 354
Non-residents	385	396	389	393	413	458	444	470	439
<i>Total taxes on income</i>	46 726	48 038	51 005	51 390	52 211	51 609	52 315	55 317	54 670
Payroll taxes	4 668	4 897	4 907	5 143	5 244	5 323	5 516	5 468	5 555
Land taxes	1 434	1 443	1 460	1 483	1 499	1 515	1 530	1 546	1 561
Municipal and metropolitan improvement rates	2 956	3 008	3 066	3 131	3 189	3 247	3 305	3 361	3 419
Taxes on financial and capital transactions	3 304	3 484	3 397	3 323	3 410	3 332	3 271	3 233	2 989
Sales taxes	300	317	329	318	283	311	325	271	281
Goods and services tax	11 524	11 699	12 064	12 047	11 833	11 996	12 230	12 354	12 255
Excise taxes	6 425	5 887	6 346	6 502	6 593	6 649	6 670	6 625	6 590
Taxes on international trade	1 501	1 343	1 338	1 404	1 412	1 501	1 538	1 584	1 707
Taxes on gambling	1 234	1 221	1 261	1 272	1 312	1 309	1 335	1 347	1 314
Taxes on insurance	1 052	1 186	1 272	1 184	1 132	1 319	1 278	1 298	1 242
Motor vehicle taxes	1 719	1 740	1 739	1 820	1 844	1 856	1 899	1 910	1 910
Other taxes	941	1 011	1 005	975	912	891	906	920	924
Total taxes	83 785	85 275	89 190	89 990	90 874	90 858	92 118	95 235	94 417

	2009-10		2010-11				2011-12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	324 666	326 407	327 539	328 291	329 475	331 568	334 238	336 884	..
Income-GDP(I) (\$m)	324 297	326 100	327 201	328 072	329 571	332 156	334 917	337 527	..
Production-GDP(P) (\$m)	324 768	327 022	328 483	329 656	331 603	334 261	336 876	339 157	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	318 546	320 400	321 279	321 990	323 640	326 303	329 155	331 930	..
Non-farm GDP-current prices (\$m)	321 023	329 635	335 732	339 859	344 781	351 202	357 196	362 438	..
Non-farm GDP-implicit price deflator(b) (index)	100.8	102.9	104.5	105.5	106.5	107.6	108.5	109.2	..
Farm GDP-chain volume(a) (\$m)	6 043	6 156	6 499	6 688	6 568	6 350	6 183	6 011	..
Farm GDP-current prices (\$m)	6 220	6 543	7 021	7 455	7 466	7 107	6 805	6 784	..
Farm GDP-implicit price deflator(b) (index)	102.9	106.3	108.0	111.5	113.7	111.9	110.0	112.9	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	48 772	48 595	49 296	50 595	52 623	55 475	58 502	61 254	..
New Private business investment-current prices (\$m)	48 582	48 253	48 791	49 845	51 547	54 136	57 032	59 733	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	129 410	127 890	127 383	127 317	127 865	128 742	129 580	130 418	..
Private non-farm inventory levels-book values (\$m)	130 617	131 006	131 369	132 362	134 283	136 351	137 956	139 120	..
Domestic sales (\$m)	144 371	145 392	146 679	148 560	151 189	154 250	157 161	159 725	..
Total sales (\$m)	195 957	203 012	207 484	209 512	212 755	218 919	225 222	230 945	..
Private non-farm inventories to total sales (quotient)	0.667	0.645	0.633	0.632	0.631	0.623	0.613	0.602	..
Imports of merchandise goods (\$m)	50 438	51 664	52 123	52 447	54 261	56 158	59 098	61 014	..
Imports to domestic sales (quotient)	0.349	0.355	0.355	0.353	0.359	0.364	0.376	0.382	..
Income related measures									
Wages share of total factor income (%)	53.0	52.6	52.5	52.7	53.0	53.1	53.0	52.9	..
Profits share of total factor income (%)	27.3	29.2	28.7	28.3	28.2	28.4	28.7	28.9	..
Average compensation per employee (\$)	15 514	15 712	15 868	16 015	16 234	16 503	16 733	16 917	..
Non-farm compensation of employees (\$m)	154 749	158 032	160 863	163 587	166 796	170 102	172 840	175 071	..
Average non-farm compensation per employee (\$)	15 672	15 871	16 026	16 176	16 396	16 665	16 893	17 078	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	0.8	0.5	0.3	0.2	0.4	0.6	0.8	0.8	2.6
Income-GDP(I) (%)	0.6	0.6	0.3	0.3	0.5	0.8	0.8	0.8	2.9
Production-GDP(P) (%)	0.8	0.7	0.4	0.4	0.6	0.8	0.8	0.7	2.9
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.8	0.6	0.3	0.2	0.5	0.8	0.9	0.8	3.1
Non-farm GDP-current prices (%)	2.8	2.7	1.8	1.2	1.4	1.9	1.7	1.5	6.6
Non-farm GDP-implicit price deflator(b) (%)	2.0	2.1	1.6	1.0	0.9	1.0	0.8	0.6	3.5
Farm GDP-chain volume(a) (%)	-2.8	1.9	5.6	2.9	-1.8	-3.3	-2.6	-2.8	-10.1
Farm GDP-current prices (%)	1.3	5.2	7.3	6.2	0.1	-4.8	-4.3	-0.3	-9.0
Farm GDP-implicit price deflator(b) (%)	4.3	3.2	1.7	3.2	2.0	-1.5	-1.7	2.5	1.2
New private business investment									
New Private business investment-chain volume(a) (%)	-0.7	-0.4	1.4	2.6	4.0	5.4	5.5	4.7	21.1
New Private business investment-current prices (%)	-1.2	-0.7	1.1	2.2	3.4	5.0	5.3	4.7	19.8
Income related measures									
Average compensation per employee (%)	1.5	1.3	1.0	0.9	1.4	1.7	1.4	1.1	5.6
Non-farm compensation of employees (%)	2.3	2.1	1.8	1.7	2.0	2.0	1.6	1.3	7.0
Average non-farm compensation per employee (%)	1.5	1.3	1.0	0.9	1.4	1.6	1.4	1.1	5.6

.. not applicable

(c) For definitions see Glossary.

(a) Reference year for chain volume measures is 2009-10.

(d) Change on preceding quarter.

(b) Reference year for implicit price deflators is 2009-10.

	2009-10		2010-11				2011-12		Dec 10 to Dec 11
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	325 227	326 063	327 315	329 516	327 882	331 928	334 443	336 972	..
Income-GDP(I) (\$m)	323 565	326 608	326 864	329 300	327 507	332 883	335 693	336 656	..
Production-GDP(P) (\$m)	324 914	327 200	328 427	330 142	330 282	334 850	337 532	338 407	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	318 846	320 843	320 507	323 142	322 099	326 659	329 867	331 319	..
Non-farm GDP-current prices (\$m)	319 345	331 793	335 889	340 259	342 044	352 584	358 905	360 172	..
Non-farm GDP-implicit price deflator(b) (index)	100.2	103.4	104.8	105.3	106.2	107.9	108.8	108.7	..
Farm GDP-chain volume(a) (\$m)	5 720	5 898	7 027	6 510	6 456	6 559	6 020	6 024	..
Farm GDP-current prices (\$m)	6 146	6 169	7 500	7 228	7 490	7 494	6 322	6 767	..
Farm GDP-implicit price deflator(b) (index)	107.4	104.6	106.7	111.0	116.0	114.3	105.0	112.3	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	48 206	48 523	49 158	50 727	53 300	53 321	60 904	60 304	..
New Private business investment-current prices (\$m)	48 098	48 077	48 765	49 957	52 253	51 925	59 337	58 920	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	129 748	128 019	127 240	127 229	127 308	129 758	128 670	130 678	..
Private non-farm inventory levels-book values (\$m)	131 051	131 251	131 953	131 063	134 401	137 691	136 917	139 391	..
Domestic sales (\$m)	144 069	145 326	146 635	148 111	152 159	152 594	159 058	158 813	..
Total sales (\$m)	193 098	206 468	207 465	209 127	211 546	217 897	228 495	228 569	..
Private non-farm inventories to total sales (quotient)	0.679	0.636	0.636	0.627	0.635	0.632	0.599	0.610	..
Imports of merchandise goods (\$m)	49 941	52 144	52 675	51 668	54 025	56 062	58 722	61 283	..
Imports to domestic sales (quotient)	0.347	0.359	0.359	0.349	0.355	0.367	0.369	0.386	..
Income related measures									
Wages share of total factor income (%)	53.2	52.6	52.5	52.3	53.7	52.9	52.8	53.1	..
Profits share of total factor income (%)	27.5	28.8	28.7	29.0	27.4	28.6	29.2	28.5	..
Average compensation per employee (\$)	15 445	15 823	15 880	15 907	16 279	16 506	16 772	16 878	..
Non-farm compensation of employees (\$m)	154 279	158 998	160 945	162 618	167 187	170 360	173 060	174 691	..
Average non-farm compensation per employee (\$)	15 594	15 993	16 032	16 069	16 434	16 691	16 905	17 052	..

PERCENTAGE CHANGES (d)

Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	1.0	0.3	0.4	0.7	-0.5	1.2	0.8	0.8	2.3
Income-GDP(I) (%)	0.1	0.9	0.1	0.7	-0.5	1.6	0.8	0.3	2.2
Production-GDP(P) (%)	1.0	0.7	0.4	0.5	—	1.4	0.8	0.3	2.5
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.9	0.6	-0.1	0.8	-0.3	1.4	1.0	0.4	2.5
Non-farm GDP-current prices (%)	2.1	3.9	1.2	1.3	0.5	3.1	1.8	0.4	5.9
Non-farm GDP-implicit price deflator(b) (%)	1.2	3.3	1.3	0.5	0.8	1.6	0.8	-0.1	3.2
Farm GDP-chain volume(a) (%)	-10.4	3.1	19.2	-7.4	-0.8	1.6	-8.2	0.1	-7.5
Farm GDP-current prices (%)	-2.1	0.4	21.6	-3.6	3.6	0.1	-15.6	7.0	-6.4
Farm GDP-implicit price deflator(b) (%)	9.2	-2.7	2.0	4.0	4.5	-1.5	-8.1	7.0	1.2
New private business investment									
New Private business investment-chain volume(a) (%)	-4.6	0.7	1.3	3.2	5.1	—	14.2	-1.0	18.9
New Private business investment-current prices (%)	-4.8	—	1.4	2.4	4.6	-0.6	14.3	-0.7	17.9
Income related measures									
Average compensation per employee (%)	1.1	2.4	0.4	0.2	2.3	1.4	1.6	0.6	6.1
Non-farm compensation of employees (%)	2.1	3.1	1.2	1.0	2.8	1.9	1.6	0.9	7.4
Average non-farm compensation per employee (%)	1.1	2.6	0.2	0.2	2.3	1.6	1.3	0.9	6.1

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

(b) Reference year for implicit price deflators is 2009-10.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	$m	$m	$m	$m	$m	$m	$m	$m
Final consumption expenditure									
General government									
National—defence	15 705	16 373	16 117	16 943	18 335	18 308	19 033	19 459	23 214
National—Non-defence	54 473	56 966	60 929	60 759	65 408	67 788	71 358	71 366	72 086
Total national	70 223	73 384	77 027	77 708	83 752	86 088	90 383	90 825	95 300
State and local	119 420	124 241	126 757	131 178	132 748	137 323	139 176	142 872	144 901
Total general government	189 447	197 437	203 678	208 694	216 468	223 364	229 583	233 697	240 201
Households	563 211	591 198	617 133	635 019	663 002	694 206	694 585	712 181	734 473
Total final consumption expenditure	752 289	788 376	820 740	843 697	879 529	917 775	924 152	945 878	974 674
Private gross fixed capital formation									
Dwellings									
New and used dwellings	38 957	40 672	40 910	39 631	38 913	39 435	39 329	39 151	41 209
Alterations and additions	26 400	28 935	29 037	28 534	29 115	29 868	28 934	29 926	29 958
Total dwellings	65 379	69 628	69 968	68 182	68 033	69 304	68 275	69 077	71 167
Ownership transfer costs	22 883	22 737	18 970	19 414	19 250	19 276	16 268	18 010	15 209
Non-dwelling construction									
New building	23 917	25 900	26 875	30 411	33 608	37 502	35 864	30 721	29 441
New engineering construction	20 496	21 780	25 004	31 961	36 922	37 398	48 729	45 852	53 860
Net purchases of second hand assets	841	-674	-1 122	-842	-1 414	-923	-2 819	-1 414	-898
Total non-dwelling construction	45 414	47 259	51 043	61 769	69 341	74 269	81 802	75 159	82 403
Machinery and equipment									
New	48 032	55 810	64 183	73 963	76 252	90 364	88 021	84 203	86 729
Net purchases of second hand assets	-2 751	-3 013	-2 793	-3 652	-3 946	-3 636	-4 498	-4 812	-4 149
Total machinery and equipment	45 265	52 782	61 378	70 301	72 299	86 710	83 523	79 391	82 580
Cultivated biological resources	1 776	3 314	3 442	3 484	2 771	2 647	3 019	3 076	3 288
Intellectual property products									
Research and development	9 330	10 397	11 002	12 129	13 747	15 181	14 569	14 367	14 772
Mineral and petroleum exploration	2 149	2 106	2 557	2 892	4 315	5 563	6 017	5 727	5 961
Computer software	6 261	6 656	7 067	7 447	8 188	9 459	9 362	10 200	10 910
Artistic originals	815	854	950	1 017	1 099	1 183	1 282	1 400	1 544
Total intellectual property products	18 772	20 139	21 688	23 477	27 211	31 297	31 174	31 693	33 187
Total private gross fixed capital formation	193 232	211 860	224 981	246 239	258 278	284 016	284 483	276 406	287 835
Public gross fixed capital formation									
Public corporations									
Commonwealth	2 615	3 211	3 926	4 911	2 549	1 118	1 201	1 604	1 876
State and local	10 720	11 476	12 564	14 685	17 395	20 097	21 344	23 880	22 435
Total public corporations	13 324	14 742	16 610	19 769	19 955	21 208	22 539	25 484	24 312
General government									
National—defence	4 305	4 284	5 139	5 375	6 094	6 999	7 571	7 317	8 539
National—non-defence	4 572	5 080	5 313	5 872	5 664	6 310	6 306	8 444	9 893
Total national	8 831	9 295	10 393	11 178	11 645	13 174	13 685	15 761	18 432
State and local	19 382	19 808	21 406	21 484	23 996	25 584	28 066	38 382	39 948
Total general government	28 058	29 003	31 741	32 694	35 605	38 772	41 753	54 143	58 379
Total public gross fixed capital formation	41 278	43 635	48 233	52 410	55 532	59 935	64 237	79 627	82 691
Total gross fixed capital formation	234 076	255 122	272 672	298 084	313 196	343 308	348 082	356 035	370 527
Domestic final demand	983 836	1 041 433	1 091 647	1 140 953	1 191 987	1 261 010	1 272 240	1 301 913	1 345 201
Changes in inventories									
Private non-farm	-16	5 555	6 549	-1 238	2 950	5 590	-1 031	-6 073	1 703
Farm	-397	187	147	627	552	1 466	-220	1 860	485
Public authorities	-235	-707	-128	601	48	-1 516	-1 780	300	72
Total changes in inventories	-470	5 427	6 654	-235	3 532	6 118	-2 450	-3 913	2 260
Gross national expenditure	979 001	1 042 290	1 092 951	1 136 096	1 192 011	1 263 952	1 267 681	1 298 000	1 347 461
Exports of goods and services	204 334	206 761	213 985	219 678	228 442	236 965	241 050	253 762	254 367
Imports of goods and services	148 728	167 686	188 143	201 733	220 778	252 934	244 612	258 383	285 203
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	2 335
Gross domestic product	1 045 579	1 088 945	1 123 646	1 157 783	1 201 563	1 246 899	1 263 934	1 293 380	1 318 960

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2009-10.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	13 027	13 506	13 612	14 765	16 620	16 901	18 898	19 459	23 604
National—Non-defence	41 353	44 283	49 657	51 178	57 418	62 560	69 084	71 366	73 910
Total national	54 381	57 789	63 269	65 943	74 038	79 462	87 983	90 825	97 514
State and local	85 768	91 676	97 405	105 708	112 651	122 032	132 614	142 872	152 491
Total general government	140 149	149 465	160 674	171 651	186 689	201 494	220 597	233 697	250 005
Households	471 626	500 861	531 047	561 678	606 353	657 717	676 214	712 181	752 922
Total final consumption expenditure	611 775	650 326	691 721	733 329	793 042	859 211	896 811	945 878	1 002 927
Private gross fixed capital formation									
Dwellings									
New and used dwellings	29 113	32 325	34 427	34 706	34 996	37 264	38 470	39 151	42 372
Alterations and additions	19 663	22 809	24 005	24 520	25 615	27 587	27 805	29 926	30 771
Total dwellings	48 776	55 134	58 432	59 226	60 611	64 851	66 275	69 077	73 142
Ownership transfer costs	14 006	16 278	14 558	15 972	17 973	19 396	14 696	18 010	17 023
Non-dwelling construction									
New building	18 161	21 397	23 879	27 284	31 878	37 629	36 949	30 721	30 034
New engineering construction	16 223	17 868	21 182	27 406	34 164	36 016	49 102	45 852	54 755
Net purchases of second hand assets	610	-526	-941	-750	-1 337	-921	-2 899	-1 414	-909
Total non-dwelling construction	34 994	38 739	44 120	53 940	64 705	72 724	83 152	75 159	83 880
Machinery and equipment									
New	58 820	62 433	70 424	80 151	80 355	90 873	90 276	84 203	81 491
Net purchases of second hand assets	-3 437	-3 399	-3 045	-3 884	-4 125	-3 596	-4 613	-4 812	-3 907
Total machinery and equipment	55 383	59 034	67 379	76 267	76 230	87 277	85 663	79 391	77 584
Cultivated biological resources	1 908	3 449	3 029	3 352	2 548	2 828	3 104	3 076	3 372
Intellectual property products									
Research and development	6 280	7 114	7 949	9 422	11 418	13 811	13 893	14 367	14 880
Mineral and petroleum exploration	1 728	1 731	2 074	2 503	3 940	5 496	6 034	5 727	6 210
Computer software	8 524	8 575	8 695	8 793	9 247	10 080	9 920	10 200	10 490
Artistic originals	648	701	778	870	980	1 098	1 237	1 400	1 579
Total intellectual property products	17 180	18 121	19 496	21 588	25 586	30 485	31 084	31 693	33 159
Total private gross fixed capital formation	172 247	190 755	207 014	230 345	247 653	277 562	283 974	276 406	288 159
Public gross fixed capital formation									
Public corporations									
Commonwealth	2 499	3 018	3 745	4 592	2 445	1 148	1 263	1 604	1 869
State and local	8 441	9 097	10 611	12 858	16 543	20 141	21 841	23 881	22 754
Total public corporations	10 940	12 115	14 356	17 451	18 988	21 289	23 104	25 486	24 623
General government									
National—defence	4 450	4 074	4 804	5 027	5 659	6 194	7 266	7 317	7 929
National—non-defence	4 367	4 600	4 826	5 994	5 683	6 746	7 185	8 444	9 814
Total national	8 817	8 675	9 630	11 021	11 343	12 940	14 451	15 761	17 742
State and local	14 213	14 917	16 658	18 673	21 117	24 567	29 582	38 383	40 622
Total general government	23 030	23 592	26 288	29 694	32 460	37 507	44 033	54 144	58 364
Total public gross fixed capital formation	33 970	35 707	40 644	47 145	51 448	58 796	67 137	79 629	82 987
Total gross fixed capital formation	206 217	226 462	247 658	277 490	299 101	336 358	351 111	356 035	371 146
Domestic final demand	817 992	876 788	939 379	1 010 819	1 092 143	1 195 569	1 247 922	1 301 913	1 374 073
Changes in inventories									
Private non-farm	148	5 364	4 700	-2 143	2 477	4 981	-2 466	-6 073	1 497
Farm	-430	-114	228	469	297	643	391	1 860	1 124
Public authorities	-111	-306	-64	348	56	-891	-983	300	64
Total changes in inventories	-393	4 944	4 864	-1 326	2 830	4 733	-3 058	-3 913	2 685
Gross national expenditure	817 599	881 732	944 243	1 009 493	1 094 973	1 200 302	1 244 864	1 298 000	1 376 758
Exports of goods and services	151 493	146 480	166 805	195 944	216 795	233 813	284 571	253 762	297 499
Imports of goods and services	168 181	168 727	190 149	210 633	228 702	258 166	277 218	258 383	276 537
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	2 406
Gross domestic product	800 911	859 487	920 899	994 803	1 083 060	1 175 949	1 252 218	1 293 380	1 400 126

— nil or rounded to zero (including null cells)

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	348 585	370 585	400 496	431 097	471 245	513 285	533 012	552 709	595 473
Employers' social contributions(a)	39 392	42 742	46 671	51 022	56 153	61 296	63 086	65 428	70 479
<i>Total compensation of employees</i>	<i>387 977</i>	<i>413 327</i>	<i>447 167</i>	<i>482 119</i>	<i>527 398</i>	<i>574 581</i>	<i>596 098</i>	<i>618 137</i>	<i>665 951</i>
Gross operating surplus									
Private non-financial corporations	128 540	142 552	156 287	180 013	200 536	220 751	252 927	248 846	273 995
Public non-financial corporations	19 805	21 459	21 930	21 149	16 892	13 534	14 022	16 229	18 068
<i>Total non-financial corporations</i>	<i>148 345</i>	<i>164 011</i>	<i>178 217</i>	<i>201 162</i>	<i>217 428</i>	<i>234 285</i>	<i>266 949</i>	<i>265 075</i>	<i>292 063</i>
Financial corporations	30 259	32 048	36 026	39 499	43 547	50 478	59 520	59 433	66 456
Total corporations	178 604	196 059	214 243	240 661	260 975	284 763	326 469	324 508	358 519
General government	18 129	18 728	20 039	21 429	22 858	24 018	26 308	26 924	28 441
Dwellings owned by persons	52 471	54 571	56 191	59 207	64 362	75 066	83 165	92 396	98 050
<i>Total gross operating surplus</i>	<i>249 204</i>	<i>269 358</i>	<i>290 473</i>	<i>321 297</i>	<i>348 195</i>	<i>383 846</i>	<i>435 942</i>	<i>443 829</i>	<i>485 011</i>
Gross mixed income	71 200	77 972	81 998	84 375	92 182	94 527	100 966	103 549	109 952
<i>Total factor income</i>	<i>708 381</i>	<i>760 657</i>	<i>819 638</i>	<i>887 791</i>	<i>967 775</i>	<i>1 052 954</i>	<i>1 133 007</i>	<i>1 165 515</i>	<i>1 260 914</i>
Taxes less subsidies on production and imports	92 530	98 830	101 261	107 012	115 285	122 995	119 211	127 865	134 699
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	4 513
Gross domestic product	800 911	859 487	920 899	994 803	1 083 060	1 175 949	1 252 218	1 293 380	1 400 126

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
	$m	$m	$m	$m	$m	$m	$m	$m	\$m
Agriculture, forestry and fishing									
Agriculture	16 643	21 565	22 522	23 202	18 992	20 572	24 634	24 265	25 987
Forestry and fishing	3 715	4 065	4 133	4 194	4 132	4 175	4 478	4 499	4 867
<i>Total</i>	20 363	25 555	26 569	27 303	23 139	24 743	29 109	28 764	30 854
Mining									
Coal mining	17 148	17 638	17 188	16 448	18 824	21 718	21 350	22 576	21 848
Oil and gas extraction	18 732	17 569	19 569	21 278	22 738	23 511	25 582	26 340	23 726
Other mining	35 852	35 168	35 746	35 394	37 170	34 752	34 969	38 880	42 669
Mining excluding exploration and mining support services	70 181	68 261	71 494	72 810	78 936	79 922	82 208	87 796	88 243
Exploration and mining support services	6 682	6 384	6 948	7 123	7 784	8 633	8 656	8 309	9 170
<i>Total</i>	76 546	74 313	78 194	79 687	86 446	88 193	90 507	96 105	97 413
Manufacturing									
Food, beverage and tobacco products	22 906	22 898	23 128	22 927	23 160	23 126	22 404	23 953	23 576
Textile, clothing and other manufacturing	11 728	11 707	10 193	9 348	9 262	9 695	8 689	7 149	6 647
Wood and paper products	8 909	8 898	8 960	8 645	8 401	8 072	7 457	7 736	7 567
Printing and recorded media	5 293	5 582	5 235	5 002	5 048	5 175	4 268	4 088	4 102
Petroleum, coal, chemical and rubber products	20 323	19 601	19 612	18 993	18 653	19 114	17 200	17 807	17 907
Non-metallic mineral products	4 602	4 758	4 963	5 547	5 674	5 927	5 889	5 783	5 608
Metal products	18 975	19 050	18 546	18 563	20 408	22 719	21 992	21 310	22 673
Machinery and equipment	17 518	18 574	18 561	19 279	19 257	19 884	18 760	19 881	19 553
<i>Total</i>	107 174	108 343	107 043	106 647	108 703	113 062	106 363	107 707	107 634
Electricity, gas, water and waste services									
Electricity	15 296	15 593	15 764	16 315	16 407	16 842	17 590	17 838	17 921
Gas	867	884	875	879	932	962	970	999	1 039
Water supply and waste services	9 859	9 563	9 537	9 393	9 488	9 051	9 332	9 786	9 933
<i>Total</i>	25 871	25 955	26 097	26 546	26 798	26 866	27 894	28 623	28 892
Construction									
Wholesale trade	44 632	46 728	48 486	50 101	51 168	52 692	53 379	55 128	54 803
Retail trade	45 858	48 268	51 066	51 790	54 551	57 154	57 179	58 258	58 598
Accommodation and food services	27 624	28 666	30 047	30 891	31 381	31 288	30 152	29 474	29 941
Transport, postal and warehousing									
Road transport	14 851	15 877	16 829	17 663	19 496	20 708	19 290	20 065	19 500
Air and space transport	4 927	5 221	5 769	6 096	6 624	6 841	6 537	6 468	6 878
Rail, pipeline and other transport(c)	8 323	8 475	8 670	8 767	8 750	9 389	9 556	9 616	10 003
Transport, postal and storage services	23 410	23 596	24 917	25 379	26 425	27 751	28 518	29 243	31 125
<i>Total</i>	51 466	53 117	56 221	57 956	61 288	64 635	63 885	65 392	67 506
Information media and telecommunications									
Financial and insurance services	32 489	33 955	34 785	36 219	38 472	40 867	41 336	41 823	42 434
Rental, hiring and real estate services(d)	81 568	89 584	97 173	102 774	115 172	124 241	123 627	125 399	127 334
Professional, scientific and technical services	26 305	26 602	26 692	27 951	26 488	25 613	26 782	27 260	26 661
Administrative and support services	61 507	64 459	65 330	67 940	69 488	71 666	74 736	81 043	86 471
Public administration and safety	28 603	28 508	28 780	29 941	31 059	32 758	30 714	30 246	32 008
Education and training	53 661	54 530	56 318	57 634	60 302	60 621	64 090	64 117	65 266
Health care and social assistance	49 820	50 508	51 193	51 970	52 890	53 996	55 596	57 546	58 821
Arts and recreation services	52 442	54 647	56 797	59 640	62 097	65 193	68 807	72 627	76 347
Other services	8 098	8 641	9 109	9 301	9 906	10 135	10 907	10 911	11 124
Ownership of dwellings	22 189	23 076	22 576	22 489	22 955	23 384	23 808	23 548	22 685
Ownership of dwellings	85 099	87 710	90 718	93 010	94 980	97 449	100 330	103 271	106 010
<i>Gross value added at basic prices</i>	964 554	1 005 222	1 037 812	1 070 312	1 111 703	1 155 342	1 173 308	1 203 046	1 232 596
Taxes less subsidies on products	80 784	83 559	85 740	87 447	89 888	91 667	90 827	90 334	91 105
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	-4 741
Gross domestic product	1 045 579	1 088 945	1 123 646	1 157 783	1 201 563	1 246 899	1 263 934	1 293 380	1 318 960

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2009-10.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2009-10			2010-11			2011-12	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Final consumption expenditure								
General government	—	—	—	0.1	-0.1	—	—	0.1
Households	-0.1	—	-0.1	0.1	-0.2	—	—	-0.1
<i>Total final consumption expenditure</i>	-0.1	—	—	0.1	-0.2	—	—	-0.1
Private gross fixed capital formation								
Dwellings	—	—	—	-0.1	-0.1	4.4	-0.1	-1.1
Ownership transfer costs	—	—	—	—	—	—	—	—
Non-dwelling construction	—	-0.1	-0.1	-0.2	-0.1	-0.1	1.0	2.2
Machinery and equipment	—	—	—	—	—	0.1	—	1.7
Cultivated biological resources	—	—	—	—	—	—	—	—
Intellectual property products	—	—	—	—	—	—	—	—
<i>Total private gross fixed capital formation</i>	—	—	-0.1	-0.1	—	1.0	0.2	0.8
Public gross fixed capital formation								
Public corporations	—	-0.3	0.1	0.3	-0.3	—	-0.1	-2.0
General government	-1.1	0.5	0.7	-0.2	-1.1	0.8	0.6	-0.7
<i>Total public gross fixed capital formation</i>	-0.6	0.2	0.5	-0.1	-0.8	0.5	0.4	-1.1
<i>Total gross fixed capital formation</i>	-0.2	—	0.1	—	-0.3	0.9	0.3	0.4
<i>Domestic final demand</i>	-0.1	—	—	—	-0.2	0.3	—	0.1
<i>Gross national expenditure</i>	-0.2	0.2	0.2	-0.1	-0.5	0.4	0.1	0.4
Exports of goods and services	-0.3	0.1	0.1	0.1	-0.3	0.1	0.1	0.2
less Imports of goods and services	—	-0.1	—	0.2	-0.1	-0.2	-0.1	1.5
Gross domestic product	-0.1	0.1	—	—	-0.2	0.4	—	-0.2

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2009-10.

	2009–10			2010–11			2011–12	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	-57	39	-4	36	-85	57	-6	121
Households	181	-265	-864	-404	-530	-210	-58	130
<i>Total final consumption expenditure</i>	124	-225	-869	-369	-616	-153	-64	250
Private gross fixed capital formation								
Dwellings	-1	—	—	—	—	793	770	568
Ownership transfer costs	—	—	—	—	—	—	—	—
Non-dwelling construction	13	-2	-27	-68	-100	-133	77	556
Machinery and equipment	—	—	—	—	—	3	-5	323
Cultivated biological resources	—	—	—	—	—	—	—	—
Intellectual property products	—	—	—	—	—	—	—	—
<i>Total private gross fixed capital formation</i>	13	-1	-27	-67	-100	662	842	1 448
Public gross fixed capital formation								
Public corporations	7	-14	-5	12	-2	-1	-10	-135
General government	-65	-16	78	41	-122	—	97	-12
<i>Total public gross fixed capital formation</i>	-58	-30	73	52	-123	-1	87	-148
<i>Total gross fixed capital formation</i>	-46	-32	46	-15	-224	662	929	1 299
<i>Domestic final demand</i>	78	-257	-821	-384	-838	508	865	1 549
Changes in inventories	-328	107	386	368	-1 223	-649	-183	-4
<i>Gross national expenditure</i>	-250	-151	-435	-16	-2 061	-141	682	1 545
Exports of goods and services	119	9	-145	-73	223	2	-233	92
less Imports of goods and services	1	-35	-8	30	-17	-14	-78	761
Statistical discrepancy (E)	493	-11	-493	-421	863	430	265	-522
Gross domestic product	363	-116	-1 065	-539	-958	304	792	354
INCOME FROM GDP								
Compensation of employees	-47	-12	3	81	-67	-20	3	43
Gross operating surplus								
Private non-financial corporations	273	-21	-74	-365	494	-77	-107	-667
Public non-financial corporations	-55	-20	35	55	-97	-16	56	146
Financial corporations	12	—	-19	5	15	-1	-23	-169
General government	—	—	—	—	—	—	—	—
Dwellings owned by persons	209	-236	-714	-609	-453	-177	68	279
<i>Total gross operating surplus</i>	440	-276	-770	-914	-41	-270	-5	-410
Gross mixed income	154	-78	-214	-4	-294	238	92	-849
<i>Total factor income</i>	547	-367	-981	-836	-400	-51	88	-1 216
Taxes less subsidies on production and imports	-43	27	-32	72	-122	87	-20	-46
Statistical discrepancy (I)	-142	223	-54	225	-436	269	723	1 617
Gross domestic product	363	-116	-1 065	-539	-958	304	792	354

— nil or rounded to zero (including null cells)

	2009-10			2010-11			2011-12	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
A	1.9	-0.1	-6.6	-4.6	0.9	7.7	6.3	0.1
B	0.6	0.5	-0.3	0.7	0.4	1.3	0.3	-1.5
C	—	—	-0.2	0.2	—	0.1	-0.3	—
D	0.3	-0.1	-0.1	-0.1	0.4	—	-0.2	0.1
E	0.1	-0.2	-0.2	0.2	0.3	0.2	0.1	-1.0
F	—	-0.1	0.1	—	-0.1	—	0.1	0.3
G	—	—	-0.1	—	—	0.1	-0.1	-0.1
H	0.1	—	-0.1	—	0.2	-0.1	-0.2	-0.3
I	0.7	-0.8	-0.1	0.1	-0.6	0.5	—	-0.2
J	0.4	-0.2	-0.4	0.1	0.6	-0.5	-0.4	0.7
K	-0.4	0.3	—	0.3	-0.6	0.3	—	-0.2
L	0.2	-0.1	0.1	-0.4	0.3	-0.1	0.1	-1.4
M	—	—	-0.2	0.2	-0.1	—	-0.2	0.3
N	-0.7	0.7	—	0.1	-1.0	0.9	-0.1	1.1
O	-0.3	0.2	0.2	-0.2	-0.2	0.3	0.1	0.1
P	—	—	—	—	—	—	—	—
Q	—	—	-0.1	—	-0.1	—	-0.1	0.1
R	-0.4	0.2	0.1	0.1	-0.4	0.2	0.1	1.7
S	-0.7	0.1	-0.2	0.7	-0.7	0.2	-0.2	0.1
..	—	—	—	—	—	—	—	—
	<i>Gross value added at basic prices</i>							
	0.1	—	-0.3	—	—	0.4	0.1	-0.1
	Taxes less subsidies on products							
	—	—	-0.4	0.3	—	0.4	-0.3	0.2
	Gross domestic product							
	-0.1	0.1	—	—	-0.2	0.4	—	-0.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2009-10.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 1993* (SNA93) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product updated to include SNA08 is scheduled for release in 2012.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6406 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

GLOSSARY *continued*

Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;">A(t) - value of aggregate A in quarter under consideration A(t-1) - value of aggregate A in previous quarter GDP(t-1) - value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
Cultivated Biological Resources	Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007-08 are valued using 2007-08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See Imports to domestic sales ratio.
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income - households	Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.
Gross domestic product (GDP)	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.

GLOSSARY *continued*

Gross domestic product per hour worked <i>continued</i>	Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
Gross fixed capital formation - general government	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.
Gross fixed capital formation - private	Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.
Gross fixed capital formation - public corporations	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.
Gross mixed income of unincorporated enterprises	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.

GLOSSARY *continued*

Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator - imports - refers to imports of merchandise goods. The denominator - domestic sales - is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Intellectual property products	Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector' has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.
National saving	Calculated as the sum of the net saving of each of the resident sectors - households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.
National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction

GLOSSARY *continued*

<p>Private business investment <i>continued</i></p>	<ul style="list-style-type: none"> ■ plus machinery and equipment ■ plus cultivated biological resources ■ plus intellectual property products. <p>Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.</p>
<p>Private non-farm inventories to total sales ratio</p>	<p>The denominator - total sales - is defined as:</p> <ul style="list-style-type: none"> ■ household final consumption expenditure on goods ■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment ■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment ■ plus exports of goods. <p>This ratio is calculated using current price estimates.</p>
<p>Purchasers' price</p>	<p>The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.</p>
<p>Real gross national income</p>	<p>Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.</p>
<p>Real gross domestic income</p>	<p>Calculated by:</p> <ul style="list-style-type: none"> ■ taking the volume measure of gross national expenditure (GNE) ■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services ■ deducting the volume measure of imports of goods and services ■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. <p>In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
<p>Real net national disposable income</p>	<p>Calculated by:</p> <ul style="list-style-type: none"> ■ taking real gross domestic income ■ deducting real incomes payable to the rest of the world ■ adding real incomes receivable from the rest of the world ■ deducting the volume measure of consumption of fixed capital. <p>Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
<p>Statistical discrepancy (I), (E) and (P)</p>	<p>Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.</p>
<p>Subsidies on products</p>	<p>Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,</p>

GLOSSARY *continued*

Subsidies on products <i>continued</i>	such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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