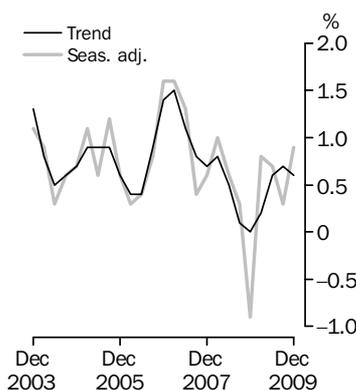


# AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

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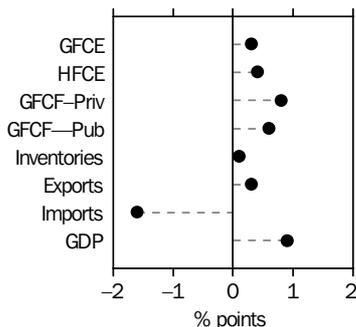
## GDP growth rates

Volume measures, quarterly change



## Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

## KEY FIGURES

	% change Sep qtr 09 to Dec qtr 09	% change Dec qtr 08 to Dec qtr 09
<b>GDP (Chain volume measure)</b>		
Trend	0.6	2.0
Seasonally adjusted	0.9	2.7
<b>Final consumption expenditure (Chain volume measure)</b>		
Trend	0.9	3.1
Seasonally adjusted	0.9	3.2
<b>Gross fixed capital formation (Chain volume measure)</b>		
Trend	2.5	2.1
Seasonally adjusted	4.8	3.5
<b>GDP chain price index</b>		
Original	0.9	-2.8
<b>Terms of trade</b>		
Seasonally adjusted	2.9	-11.2
<b>Real net national disposable income</b>		
Trend	0.6	-2.0
Seasonally adjusted	1.2	-1.2

## KEY POINTS

### KEY AGGREGATES

- In trend terms, GDP increased 0.6% and Non-farm GDP increased 0.5% in the December 2009 quarter. GDP per hour worked in the market sector rose 0.5% and the Terms of Trade rose 0.4%.
- In seasonally adjusted terms, GDP increased 0.9% in the December quarter. Non-farm GDP grew 0.8%. The Terms of trade rose 2.9% and Real gross domestic income rose 1.5%.

### EXPENDITURE ON GDP

- In seasonally adjusted terms, the main positive contributors to expenditure on GDP were Private capital formation expenditure on Machinery and equipment (0.8 percentage points), Public gross fixed capital formation (0.6 percentage points), and Household final consumption expenditure (0.4 percentage points). The largest negative contributor was Imports (-1.6 percentage points).

### INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Manufacturing contributed 0.4 percentage points to GDP growth while Construction and Wholesale trade both contributed 0.2 percentage points.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2010	2 June 2010
June 2010	1 September 2010
September 2010	1 December 2010
December 2010	2 March 2011



## REVISIONS IN THIS ISSUE

There are quarterly revisions due to the incorporation of more up-to-date source data and changes to seasonal adjustment factors. The main components affected by the changes in seasonal adjustment factors are Inventories and Household Final Consumption Expenditure. There are also revisions to State Household Final Consumption Expenditure series.

Chain volume measures of goods exports have been revised from the September quarter 2008. This is due to the updating of prices in the weighting structure used to aggregate components. The prices have been updated to 2006-07 prices.

The overall effect of these revisions on recent quarters has been to increase the seasonally adjusted measure of GDP in September quarter 2009 by 0.1%, and increase March quarter 2009 growth by 0.2%.

## SUPPRESSION OF TREND ESTIMATES

Trend estimates for series impacted by the Government's Economic Security and Stimulus payments to Households (including Household Final Consumption Expenditure and Household Net Saving) have been suppressed due to the difficulty in assessing the impact of the one off payments on the trend series.

Brian Pink  
Australian Statistician

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## MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 09 to Dec 09	% change Dec 08 to Dec 09	% points contributions to growth in GDP Sep 09 to Dec 09	% change Sep 09 to Dec 09	% change Dec 08 to Dec 09	% points contributions to growth in GDP Sep 09 to Dec 09
Final consumption expenditure						
General government	1.3	3.9	0.2	1.8	4.5	0.3
Households	0.7	2.8	0.4	0.7	2.8	0.4
Gross fixed capital formation						
Private						
Dwellings	2.8	0.1	0.2	1.1	0.6	0.1
Ownership transfer costs	1.7	19.9	—	-2.5	20.0	—
Non-dwelling construction	-1.9	-6.8	-0.1	0.3	-7.6	—
Machinery and equipment	3.2	-1.1	0.2	10.9	3.5	0.8
Cultivated biological resources	2.1	7.9	—	-9.2	4.6	—
Intellectual property products	1.0	5.0	—	1.9	5.5	0.1
Public	5.5	12.7	0.3	10.2	16.8	0.6
Changes in inventories	na	na	0.3	na	na	0.1
Gross national expenditure	1.7	3.5	1.7	2.1	4.5	2.2
Exports of goods and services	-0.3	0.7	-0.1	1.7	3.1	0.3
Imports of goods and services	5.3	2.8	-1.1	7.7	5.1	-1.6
Statistical discrepancy (E)	na	na	0.6	na	na	—
Gross domestic product	0.6	2.0	0.6	0.9	2.7	0.9

— nil or rounded to zero (including null cells)

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### DECEMBER QUARTER Summary Comments

#### FINAL CONSUMPTION EXPENDITURE

- Government final consumption expenditure increased 1.8% and Household final consumption expenditure increased 0.7% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Purchase of vehicles (up 6.8%) and Rent and other dwelling services (up 0.7%).

#### GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 4.8% in seasonally adjusted terms. Total private gross fixed capital formation increased 3.5%, reflecting strong growth in Machinery and equipment investment (up 10.9%). Public gross fixed capital formation rose 10.2%, driven by General government, State and local investment (up 13.0%).

#### CHANGES IN INVENTORIES

- Total inventories rose \$418m in seasonally adjusted terms compared with an increase of \$136m last quarter. The change in inventories contributed 0.1 percentage points to GDP growth during the quarter.

#### EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services rose 1.7% in seasonally adjusted terms. Seasonally adjusted Exports of goods rose 2.2%, driven by Non-rural exports (up 3.5%).
- Imports of goods and services rose 7.7% in seasonally adjusted terms. Seasonally adjusted Imports of services rose 9.6%, while Imports of goods rose 7.2%.

## MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 09 to Dec 09	% change Dec 08 to Dec 09	% points contributions to growth in GDP Sep 09 to Dec 09	% change Sep 09 to Dec 09	% change Dec 08 to Dec 09	% points contributions to growth in GDP Sep 09 to Dec 09
Agriculture, forestry and fishing	4.4	8.6	0.1	4.7	8.1	0.1
Mining	0.2	-0.2	—	0.5	-0.3	—
Manufacturing	1.7	-1.6	0.1	5.1	0.6	0.4
Electricity, gas, water and waste services	-0.6	2.2	—	2.8	5.9	0.1
Construction	1.8	-0.3	0.1	2.8	-0.7	0.2
Wholesale trade	2.2	4.8	0.1	3.6	6.8	0.2
Retail trade	0.2	2.1	—	0.7	2.2	—
Accommodation and food services	-1.1	-3.0	—	0.5	-1.9	—
Transport, postal and warehousing	0.8	1.3	—	-0.5	-0.8	—
Information media and telecommunications	-0.4	-0.9	—	0.6	0.3	—
Financial and insurance services	0.7	3.2	0.1	0.5	2.5	0.1
Rental, hiring and real estate services	-0.7	-1.4	—	-9.9	-5.9	-0.3
Professional, scientific and technical services	0.3	2.1	—	-0.9	1.1	-0.1
Administrative and support services	0.1	-1.6	—	-2.5	-0.3	-0.1
Public administration and safety	-0.7	-0.1	—	1.1	0.3	0.1
Education and training	0.5	2.0	—	0.5	2.0	—
Health care and social assistance	1.1	3.7	0.1	0.8	3.6	—
Arts and recreation services	-0.5	0.4	—	-1.9	—	—
Other services	-0.6	-2.8	—	2.5	-2.4	—
Ownership of dwellings	0.7	3.0	0.1	0.7	3.0	0.1
Taxes less subsidies on products	0.3	1.1	—	0.3	1.6	—
Statistical discrepancy (P)	na	na	-0.1	na	na	—
Gross domestic product	0.6	2.0	0.6	0.9	2.7	0.9

— nil or rounded to zero (including null cells)

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### DECEMBER QUARTER Summary Comments

#### RETAIL TRADE

- The trend estimate increased 0.2%. The seasonally adjusted estimate rose 0.7%.

#### WHOLESALE TRADE

- The trend estimate increased 2.2%. The seasonally adjusted estimate rose 3.6%.

#### CONSTRUCTION

- The trend estimate increased 1.8%. The seasonally adjusted estimate rose 2.8%.

#### TRANSPORT

- The trend estimate increased 0.8%. The seasonally adjusted estimate fell -0.5%.

#### MANUFACTURING

- The trend estimate rose 1.7%, while the seasonally adjusted estimate rose 5.1%. In seasonally adjusted terms, the main driver of the rise was Machinery and equipment (up 14.9%). Other drivers were Wood and paper products (up 10.8%) and Metal Products (up 2.7%). The only decrease was seen in Food, beverage and tobacco products (down 1.4%).

#### FINANCIAL AND INSURANCE SERVICES

- The trend estimate increased 0.7%, while the seasonally adjusted estimate rose 0.5%.

## MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 09 to Dec 09	% change Dec 08 to Dec 09	% points contributions to growth in GDP Sep 09 to Dec 09	% change Sep 09 to Dec 09	% change Dec 08 to Dec 09	% points contributions to growth in GDP Sep 09 to Dec 09
Compensation of employees	0.2	—	0.1	0.4	-0.1	0.2
Gross operating surplus						
Private	-0.1	-10.7	—	4.8	-6.2	0.8
Other	2.6	9.0	0.4	2.7	9.6	0.4
Gross mixed income	3.2	6.4	0.2	3.7	5.9	0.3
Taxes less subsidies on production and imports	1.4	4.1	0.1	1.8	5.6	0.2
Statistical discrepancy (I)	na	na	0.2	na	na	—
Gross domestic product	1.0	0.4	1.0	1.9	1.3	1.9

— nil or rounded to zero (including null cells)

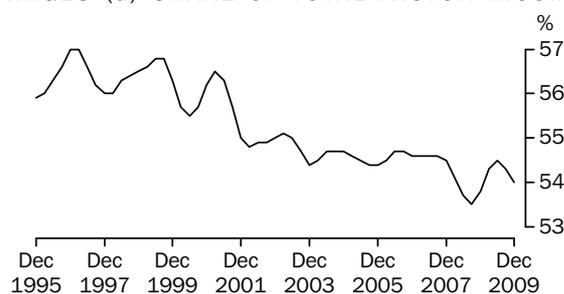
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### DECEMBER QUARTER Summary Comments

#### COMPENSATION OF EMPLOYEES (COE)

- The trend rose 0.2%, reflecting a fall of 0.2% in average earnings coupled with a rise of 0.4% in the number of wage and salary earners. Seasonally adjusted, COE rose 0.4%, reflecting a fall in average earnings of 0.5% and a rise of 1.0% in the number of wage and salary earners. Seasonally adjusted, COE represented 53.6% of Total factor income.

#### WAGES (a) SHARE OF TOTAL FACTOR INCOME: Trend

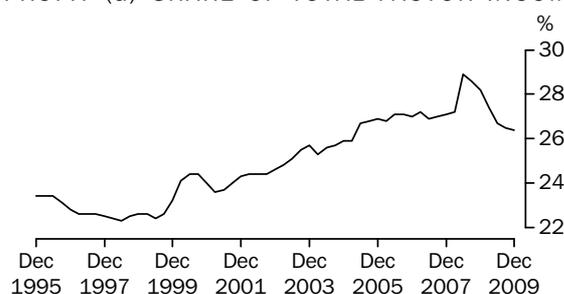


(a) Total compensation of employees.

#### GROSS OPERATING SURPLUS (GOS)

- Trend GOS of corporations rose 0.6%, while in seasonally adjusted terms it rose 4.5%. Seasonally adjusted, GOS of corporations represented 26.9% of Total factor income.

#### PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

## MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 09 to Dec 09	% change Dec 08 to Dec 09	% points contributions to growth in GDP Sep 09 to Dec 09	% change Sep 09 to Dec 09	% change Dec 08 to Dec 09	% points contributions to growth in GDP Sep 09 to Dec 09
New South Wales	1.6	4.3	0.5	2.4	5.2	0.7
Victoria	1.8	4.1	0.4	3.0	4.0	0.7
Queensland	0.5	-1.3	0.1	1.3	-1.1	0.2
South Australia	1.2	4.1	0.1	0.6	5.0	—
Western Australia	1.4	3.4	0.2	2.6	3.3	0.3
Tasmania	0.7	-0.4	—	1.8	-0.3	—
Northern Territory	-0.4	-6.7	—	1.6	-6.3	—
Australian Capital Territory	2.5	6.9	0.1	3.0	7.8	0.1
Australia (DFD)(a)	1.4	2.8	1.4	2.0	3.3	2.0

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

### DECEMBER QUARTER Summary Comments

#### STATE FINAL DEMAND

- In trend terms, growth in the December quarter was strongest for the Australian Capital Territory (up 2.5%), Victoria (up 1.8%), New South Wales (up 1.6) and Western Australia (up 1.4%). The Northern Territory (down 0.4%) was the weakest.

#### HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth across States ranged from 0.3% in Queensland and South Australia to 1.1% in New South Wales.

#### GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, there was growth across all States ranging from 0.8% in Tasmania to 2.0% in the Northern Territory.

#### PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the weakest growth was in the Northern Territory (down 7.2%), Queensland (down 1.2%) and Tasmania (down 0.6%). The strongest growth was in the Australian Capital Territory (up 7.1%), New South Wales (up 3.4%) and Victoria (up 2.4%).

#### PUBLIC GROSS FIXED CAPITAL FORMATION

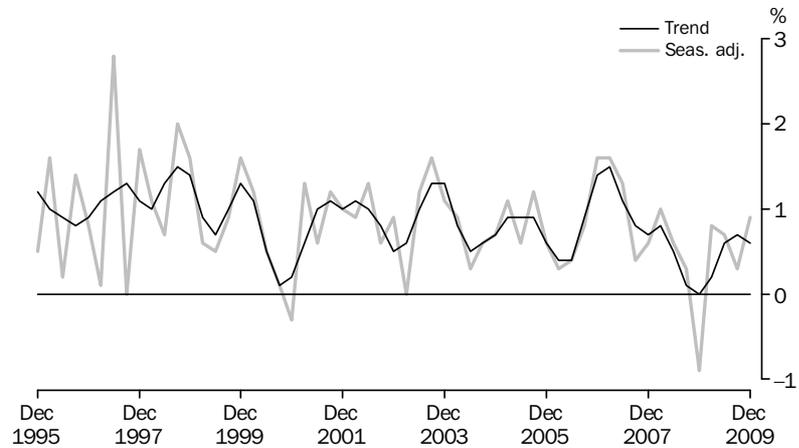
- In trend terms, growth was positive for all States ranging from 2.2% in New South Wales to 10.3% in Victoria.

## ANALYSIS AND COMMENTS

### GROWTH RATES IN GDP

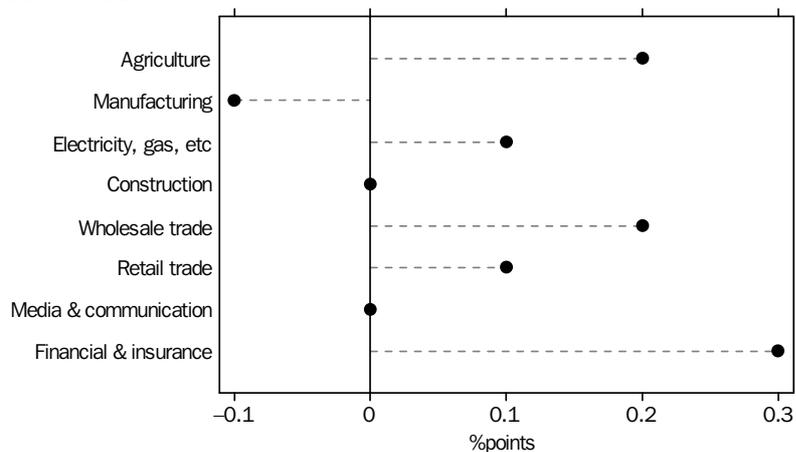
In seasonally adjusted terms, GDP increased 0.9% in the December quarter. Through the year GDP growth was 2.7%, while non-farm GDP grew 2.5%.

GDP, Percentage changes—Volume measures



On the expenditure side, the growth this quarter (in seasonally adjusted volume terms) was driven by Private gross fixed capital formation of Machinery and equipment (0.8 percentage points), Public gross fixed capital formation (0.6 percentage points) and Household final consumption expenditure (0.4 percentage points). Offsetting the growth was Imports of goods and services (detracting 1.6 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Dec 08 to Dec 09: **Trend**



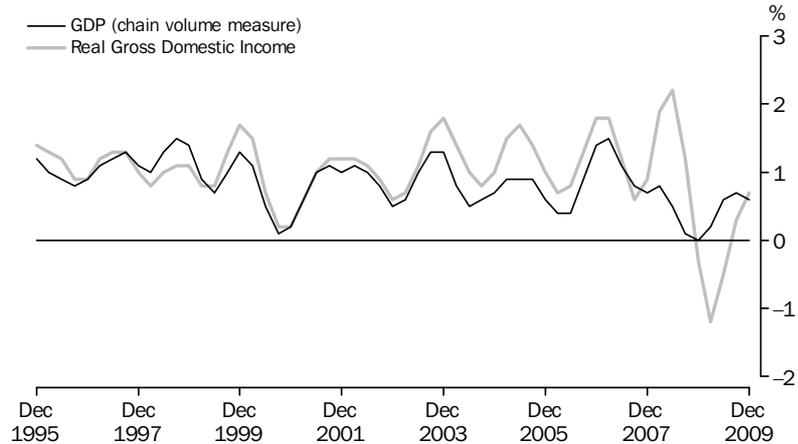
### REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the December quarter, real gross domestic income increased by 1.5%, while the volume measure of GDP increased by 0.9%, reflecting an increase of 2.9% in the Terms of trade.

## ANALYSIS AND COMMENTS *continued*

### REAL GROSS DOMESTIC INCOME *continued*

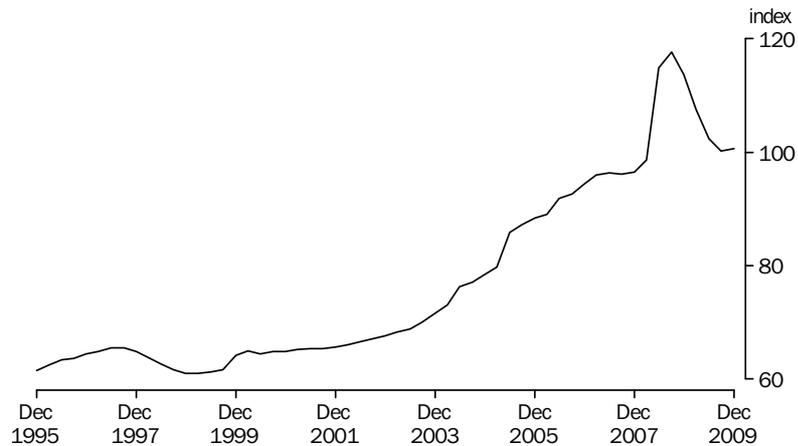
#### PERCENTAGE CHANGES: Trend



### TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade rose 2.9% in seasonally adjusted terms in the December quarter following a 1.1% increase in the September quarter.

#### TERMS OF TRADE, Trend—(2007—08 = 100.0)

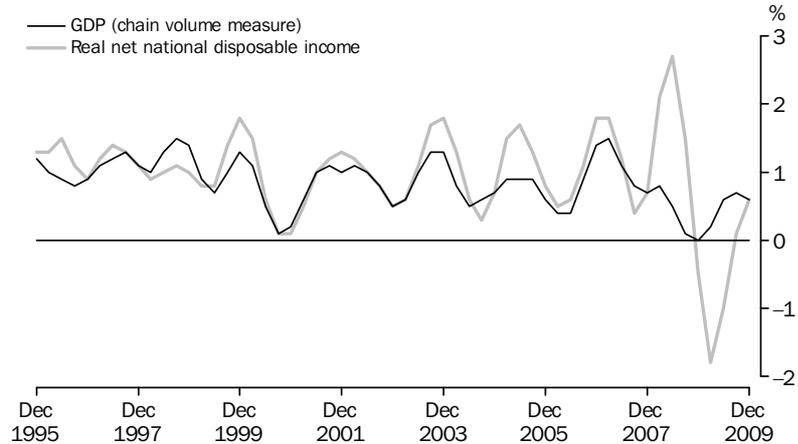


### REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the December quarter, trend Real net national disposable income increased 0.6%, with change over the past 4 quarters at -2.0% compared to 2.0% for GDP.

REAL NET NATIONAL  
DISPOSABLE INCOME  
*continued*

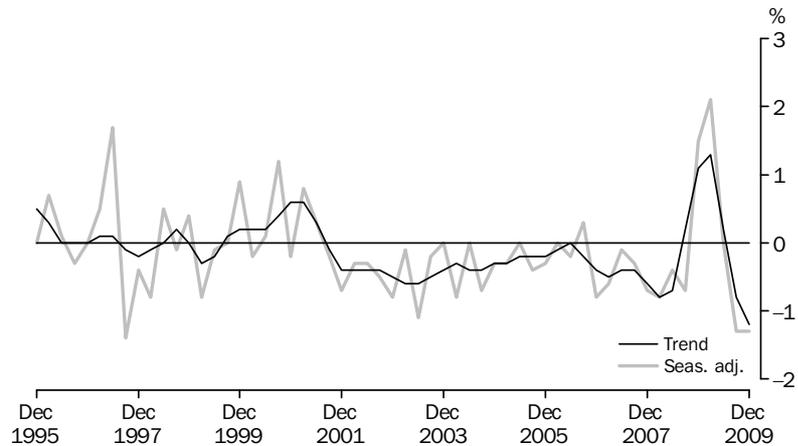
PERCENTANGE CHANGES: Trend



NET EXPORTS  
CONTRIBUTION TO  
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In the December quarter, in seasonally adjusted terms, Net exports contributed -1.2 percentage points to GDP compared to -1.3 percentage points in the September quarter.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



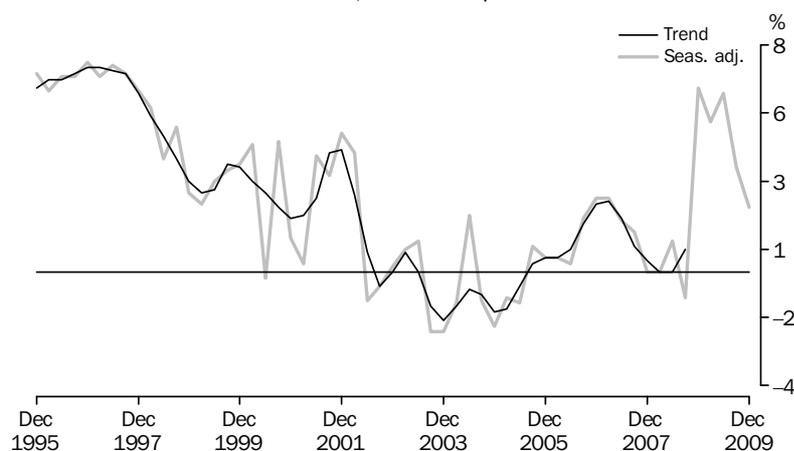
HOUSEHOLD SAVING  
RATIO

The Household saving ratio was 2.3 in seasonally adjusted terms in the December quarter 2009. The trend estimates for Household saving have been suppressed – see Notes on Page 2.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, refer to *Spotlight on National Accounts–Household Saving Ratio*.

HOUSEHOLD SAVING  
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL  
ACCOUNTS

The GDP chain price index was 0.9% in December quarter 2009.

The chain price index for Household final consumption expenditure (HFCE) was 0.2%, compared to an increase of 0.5% in the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

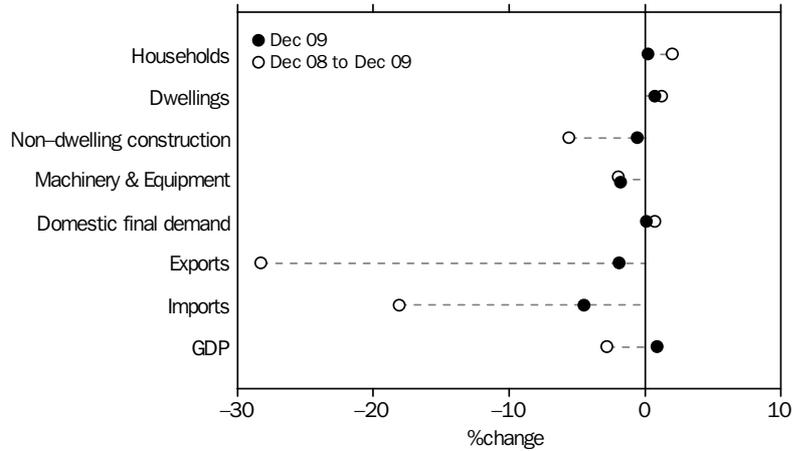
Private gross fixed capital formation decreased 0.4% in this quarter. The decrease was driven by a fall in Machinery and equipment prices and offset by a rise in Alterations and additions prices. The Machinery and equipment chain price index decreased 1.8% in December quarter and has decreased 2.0% in the year since December quarter 2008. The chain price index for Alterations and additions rose 0.8% during the quarter and is now 2.5% higher than in December quarter 2008.

The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased 0.1% in the quarter and 0.7% through the year.

Export prices decreased 1.9% during the quarter and have decreased 28.3% through the year. Import prices decreased 4.5% during December quarter and have decreased 18.1% through the year.

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: **Original**



NATIONAL ACCOUNTS  
LABOUR MARKET  
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

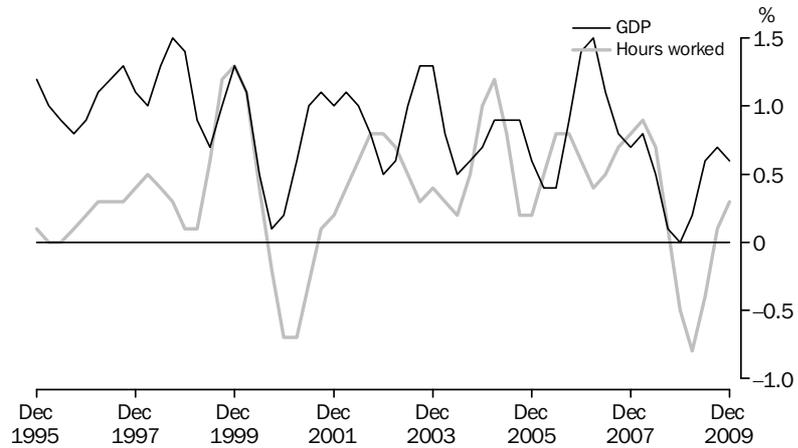
In the December quarter 2009, seasonally adjusted Compensation of employees rose 0.4%, and the seasonally adjusted number of employees recorded in the Labour Force survey rose 1.0%. Average compensation per employee decreased 0.5%.

In trend terms, Hours worked increased 0.3% during the December quarter with through the year change at -0.9%. In the Market sector (see Glossary for definition) Hours worked rose during the September quarter (0.3%) with through the year change at -1.8%. In the December quarter 2009, GDP per hour worked (in trend terms) grew 0.3%. Market sector GDP per hour worked (in trend terms) grew 0.5% in the quarter and 2.8% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced a number of pieces of analysis which investigate the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

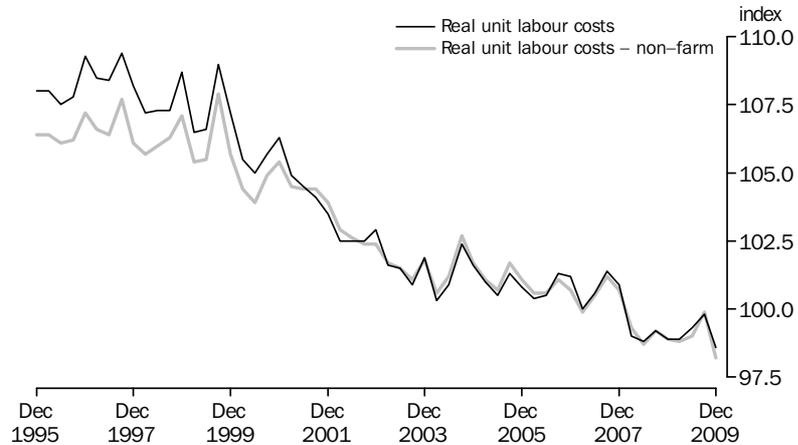
NATIONAL ACCOUNTS  
LABOUR MARKET  
INDICATORS *continued*

PERCENTAGE CHANGE: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the December quarter 2009, the trend Real ULC decreased 1.3% while the trend Non-farm Real ULC decreased 1.7%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2007–08 = 100.0)



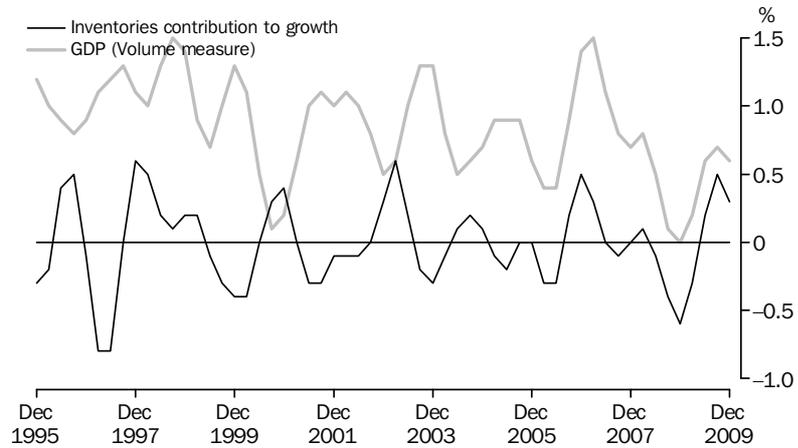
CHANGES IN  
INVENTORIES

Change in inventories can have a significant impact on growth in quarterly GDP. A positive change in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Change in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Change in inventories contribution to GDP growth is quite volatile.

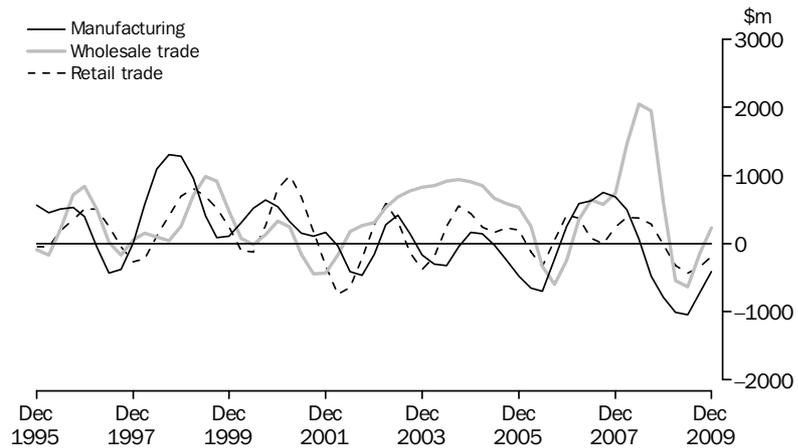
CHANGES IN  
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Change in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale and Retail trade.

CHANGE IN INVENTORIES, Selected industries: **Trend**



## ANALYSIS AND COMMENTS *continued*

### RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in December quarter 2009. In the absence of any other revisions, seasonally adjusted growth of 0.4% is required in March quarter 2010 to maintain, in March quarter 2010, the trend growth of 0.6% currently estimated for the December quarter 2009.

### PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN MARCH QTR 2010		
			Grows by 1.0%	No change	Falls by 1.0%
<b>2007</b>					
September	0.4	0.8	0.8	0.8	0.8
December	0.6	0.7	0.7	0.7	0.7
<b>2008</b>					
March	1.0	0.8	0.8	0.8	0.8
June	0.6	0.5	0.5	0.5	0.5
September	0.3	0.1	0.1	0.1	0.1
December	-0.9	—	—	—	—
<b>2009</b>					
March	0.8	0.2	0.2	0.2	0.2
June	0.7	0.6	0.5	0.6	0.7
September	0.3	0.7	0.7	0.6	0.6
December	0.9	0.6	0.7	0.5	0.2

— nil or rounded to zero (including null cells)

## RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL  
ACCOUNTS:  
INPUT-OUTPUT TABLES  
(PRODUCT DETAILS) (CAT.  
NO. 5215.0.55.001)

The 2005–06 issue of Australian National Accounts: Input-Output Tables (Product details), was released on 24 February 2010. This products presents information on supply and use by detailed product item based on the 2005-06 Input-Output Product Classification (IOPC). It comprises a list of IOPC product items and shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2004-05. These tables are released as Microsoft Excel workbooks.

AUSTRALIAN SYSTEM OF  
NATIONAL ACCOUNTS  
(CAT. NO. 5204.0)

The 2008–09 issue of the Australian System of National Accounts, was released on 8 December 2009, incorporating the new revised standards. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL  
ACCOUNTS: STATE  
ACCOUNTS (CAT. NO.  
5220.0)

The 2008–09 issue of the Australian National Accounts: State Accounts, was released on 22 December 2009. It provides detailed, annual estimates of gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL  
ACCOUNTS: FINANCIAL  
ACCOUNTS (CAT. NO.  
5232.0)

The December quarter 2009 issue of Australian National Accounts: Financial Accounts publication will be released on 26 March 2010. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic sectors during the quarter, and their corresponding levels of credit outstanding.

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	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
PERCENTAGE CHANGE (a)									
<b>Chain volume GDP and related measures(b)</b>									
GDP	0.8	0.5	0.1	—	0.2	0.6	0.7	0.6	2.0
GDP per capita(c)	0.4	0.1	-0.4	-0.6	-0.3	0.1	0.2	0.1	0.1
GDP market sector(d)	1.1	0.7	-0.1	-0.6	-0.5	0.2	0.6	0.8	1.0
Net domestic product	0.6	0.3	-0.3	-0.4	-0.1	0.4	0.5	0.4	1.3
<b>Real income measures(b)</b>									
Real gross domestic income	1.9	2.2	1.2	-0.3	-1.2	-0.5	0.3	0.7	-0.6
Real gross national income	2.0	2.5	1.6	-0.2	-1.2	-0.6	0.3	0.7	-0.8
Real net national disposable income	2.1	2.7	1.5	-0.5	-1.8	-1.0	0.1	0.6	-2.0
Real net national disposable income per capita(c)	1.6	2.2	1.0	-1.1	-2.3	-1.5	-0.3	0.2	-3.9
<b>Current price measures</b>									
GDP	2.7	3.0	2.3	0.6	-0.7	-0.4	0.5	1.0	0.4
<b>Productivity</b>									
Hours worked	0.9	0.7	0.1	-0.5	-0.8	-0.4	0.1	0.3	-0.9
Hours worked market sector(d)	0.9	0.7	-0.1	-1.0	-1.3	-0.7	-0.1	0.3	-1.8
GDP per hour worked	-0.1	-0.2	—	0.5	1.1	1.0	0.6	0.3	3.0
GDP per hour worked market sector(d)	0.2	0.1	0.1	0.3	0.8	0.9	0.7	0.5	2.8
Real unit labour costs	-1.9	-0.2	0.5	-0.3	—	0.3	0.6	-1.3	-0.4
Real unit labour costs - non-farm	-1.4	-0.6	0.4	-0.3	-0.1	0.2	0.9	-1.7	-0.7
<b>Prices</b>									
Terms of Trade	2.2	16.5	2.3	-3.3	-5.5	-4.7	-2.1	0.4	-11.5

## LEVELS

<b>Chain volume GDP and related measures(b)</b>									
GDP (\$m)	296 786	298 394	298 598	298 465	299 107	300 868	302 842	304 543	..
GDP per capita(c) (\$)	13 913	13 923	13 863	13 785	13 743	13 756	13 783	13 801	..
GDP market sector(d) (\$m)	233 564	235 271	235 120	233 601	232 356	232 734	234 150	236 006	..
Net domestic product (\$m)	250 544	251 341	250 706	249 744	249 589	250 582	251 811	252 873	..
<b>Real income measures(b)</b>									
Real gross domestic income (\$m)	297 584	304 079	307 693	306 656	303 065	301 672	302 724	304 844	..
Real gross national income (\$m)	285 369	292 451	297 045	296 481	292 786	291 083	292 065	294 187	..
Real net national disposable income (\$m)	239 158	245 504	249 301	247 953	243 534	241 144	241 428	242 871	..
Real net national disposable income per capita(c) (\$)	11 212	11 455	11 574	11 452	11 190	11 025	10 988	11 006	..
<b>Current price measures</b>									
GDP (\$m)	298 731	307 780	314 800	316 729	314 426	313 100	314 795	317 993	..
GDP per capita(c) (\$)	14 004	14 361	14 615	14 628	14 447	14 315	14 327	14 411	..
Gross national income (\$m)	286 818	295 426	302 049	303 507	300 804	299 035	300 295	302 972	..
National net saving (\$m)	24 404	28 404	30 798	28 309	21 878	15 971	12 824	11 538	..
Household saving ratio	—	—	0.8	np	np	np	np	np	..

## INDEXES (e)

<b>Productivity</b>									
Hours worked	100.5	101.2	101.3	100.7	99.9	99.5	99.6	99.8	..
Hours worked market sector(d)	100.5	101.2	101.1	100.1	98.8	98.1	98.0	98.3	..
GDP per hour worked	99.9	99.8	99.8	100.2	101.3	102.3	102.9	103.2	..
GDP per hour worked market sector(d)	100.1	100.2	100.2	100.5	101.3	102.2	102.9	103.4	..
Real unit labour costs	99.0	98.8	99.2	98.9	98.9	99.3	99.8	98.6	..
Real unit labour costs - non-farm	99.3	98.7	99.2	98.9	98.8	99.0	99.9	98.2	..
<b>Prices</b>									
Terms of trade	98.6	114.9	117.6	113.7	107.5	102.4	100.3	100.6	..

.. not applicable

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2007-08.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2007-08 = 100.0.

KEY NATIONAL ACCOUNTS AGGREGATES: **Seasonally adjusted**

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
PERCENTAGE CHANGE (a)									
<b>Chain volume GDP and related measures(b)</b>									
GDP	1.0	0.6	0.3	-0.9	0.8	0.7	0.3	0.9	2.7
GDP per capita(c)	0.6	0.2	-0.2	-1.3	0.2	0.2	-0.2	0.4	0.7
GDP market sector(d)	1.5	0.7	-0.1	-0.7	-1.0	0.5	0.7	0.9	1.1
Net domestic product	0.8	0.4	—	-1.3	0.6	0.6	—	0.8	2.0
<b>Real income measures(b)</b>									
Real gross domestic income	1.3	3.0	1.8	-1.4	-1.0	-0.7	0.5	1.5	0.2
Real gross national income	1.5	3.2	2.5	-1.4	-1.0	-1.4	1.1	1.2	—
Real net national disposable income	1.5	3.5	2.6	-1.9	-1.4	-1.9	1.0	1.2	-1.2
Real net national disposable income per capita(c)	1.1	3.0	2.0	-2.4	-2.0	-2.4	0.6	0.7	-3.1
<b>Current price measures</b>									
GDP	2.5	2.8	3.7	-0.5	-0.3	-1.6	1.3	1.9	1.3
<b>Productivity</b>									
Hours worked	0.9	0.7	0.4	-1.0	-0.8	-0.5	-0.1	1.0	-0.3
Hours worked market sector(d)	1.0	0.9	-0.1	-1.1	-1.4	-0.9	-0.1	1.1	-1.3
GDP per hour worked	0.1	-0.1	-0.2	0.1	1.5	1.2	0.4	-0.1	3.1
GDP per hour worked market sector(d)	0.5	-0.2	—	0.4	0.5	1.4	0.7	-0.2	2.4
Real unit labour costs	-1.4	0.3	-1.1	1.0	-0.6	1.2	0.1	-1.9	-1.3
Real unit labour costs - non-farm	-0.6	-0.5	-0.8	0.9	-0.7	1.1	0.4	-2.4	-1.6
<b>Prices</b>									
Terms of Trade	1.8	11.4	8.1	-2.4	-8.3	-7.0	1.1	2.9	-11.2

## LEVELS

<b>Chain volume GDP and related measures(b)</b>									
GDP (\$m)	296 841	298 738	299 549	296 987	299 247	301 414	302 265	304 990	..
GDP per capita(c) (\$)	13 918	13 940	13 905	13 719	13 747	13 780	13 758	13 818	..
GDP market sector(d) (\$m)	233 865	235 576	235 424	233 760	231 529	232 574	234 161	236 309	..
Net domestic product (\$m)	250 611	251 689	251 643	248 268	249 729	251 120	251 243	253 234	..
<b>Real income measures(b)</b>									
Real gross domestic income (\$m)	295 780	304 779	310 237	305 830	302 737	300 549	302 059	306 461	..
Real gross national income (\$m)	283 649	292 652	299 960	295 724	292 909	288 916	292 142	295 652	..
Real net national disposable income (\$m)	237 443	245 806	252 119	247 209	243 655	238 997	241 485	244 335	..
Real net national disposable income per capita(c) (\$)	11 133	11 470	11 703	11 420	11 193	10 926	10 991	11 070	..
<b>Current price measures</b>									
GDP (\$m)	298 066	306 512	317 892	316 315	315 243	310 335	314 256	320 366	..
GDP per capita(c) (\$)	13 975	14 302	14 757	14 612	14 482	14 188	14 303	14 515	..
Gross national income (\$m)	286 601	293 988	305 376	302 459	302 619	295 335	300 264	305 333	..
National net saving (\$m)	24 051	27 380	33 702	27 341	23 591	12 817	12 717	13 073	..
Household saving ratio	—	1.1	-0.9	6.5	5.3	6.3	3.7	2.3	..

## INDEXES (e)

<b>Productivity</b>									
Hours worked	100.5	101.2	101.7	100.7	99.9	99.5	99.3	100.3	..
Hours worked market sector(d)	100.5	101.4	101.3	100.2	98.7	97.8	97.8	98.9	..
GDP per hour worked	100.0	99.9	99.7	99.8	101.4	102.6	103.0	102.9	..
GDP per hour worked market sector(d)	100.3	100.1	100.1	100.6	101.0	102.4	103.2	103.0	..
Real unit labour costs	98.9	99.2	98.2	99.1	98.5	99.7	99.8	97.9	..
Real unit labour costs - non-farm	99.6	99.0	98.3	99.1	98.4	99.6	99.9	97.6	..
<b>Prices</b>									
Terms of trade	98.3	109.5	118.3	115.5	105.9	98.5	99.6	102.5	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2007-08.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2007-08 = 100.0.

2001-02 2002-03 2003-04 2004-05 2005-06 2006-07 2007-08 2008-09

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	3.8	3.2	4.1	2.8	3.1	3.8	3.7	1.3
GDP per capita(c)	2.4	1.9	2.9	1.6	1.6	2.1	2.0	-0.6
GDP market sector(d)	3.8	3.3	4.5	2.7	3.0	3.8	4.0	0.5
Net domestic product	3.7	2.9	3.9	2.4	2.6	3.4	3.3	0.3

Real income measures(b)

Real gross domestic income	4.2	3.6	5.5	4.6	5.1	5.1	4.9	3.2
Real gross national income	4.2	3.5	5.5	3.7	4.9	4.7	4.9	3.9
Real net national disposable income	4.3	3.3	5.4	3.3	4.7	4.6	4.7	3.4
Real net national disposable income per capita(c)	2.9	2.0	4.1	2.1	3.2	2.9	2.9	1.5

Current price measures

GDP	7.1	5.9	7.5	7.0	8.1	9.0	8.3	6.5
-----	-----	-----	-----	-----	-----	-----	-----	-----

Productivity

Hours worked	-0.1	2.7	1.8	2.4	2.3	2.6	2.6	0.4
Hours worked market sector(d)	-0.8	2.1	1.5	2.8	1.6	2.8	2.7	-0.5
GDP per hour worked	3.9	0.5	2.3	0.5	0.7	1.1	1.1	0.9
GDP per hour worked market sector(d)	4.7	1.2	2.9	-0.1	1.4	1.0	1.3	1.0
Real unit labour costs	-2.4	-0.5	-1.4	0.4	-0.5	-0.3	-0.6	-0.9
Real unit labour costs - non-farm	-1.5	-1.0	-1.0	0.3	-0.4	-0.8	-0.4	-0.9

Prices

Terms of Trade	1.5	2.4	7.2	10.1	10.9	6.7	5.4	9.6
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	964 109	994 575	1 035 750	1 065 166	1 097 866	1 139 256	1 181 750	1 197 197
GDP per capita(c) (\$)	49 362	50 311	51 763	52 602	53 446	54 585	55 650	55 319
GDP market sector(d) (\$m)	752 664	777 765	812 427	834 280	859 394	892 331	928 391	933 287
Net domestic product (\$m)	832 525	856 410	889 946	911 005	934 525	966 207	998 168	1 000 760

Real income measures(b)

Real gross domestic income (\$m)	891 914	924 439	975 422	1 020 306	1 072 071	1 127 006	1 181 750	1 219 450
Real gross national income (\$m)	868 545	899 104	948 220	983 202	1 031 552	1 080 200	1 133 169	1 177 607
Real net national disposable income (\$m)	736 570	760 699	801 833	828 549	867 098	906 665	949 612	981 980
Real net national disposable income per capita(c) (\$)	37 712	38 480	40 073	40 917	42 212	43 441	44 718	45 375

Current price measures

GDP (\$m)	759 204	804 361	864 955	925 864	1 000 787	1 091 327	1 181 750	1 258 870
GDP per capita(c) (\$)	38 871	40 689	43 227	45 722	48 720	52 288	55 650	58 169
Gross national income (\$m)	739 152	782 178	840 770	892 142	962 903	1 045 964	1 133 169	1 206 013
National net saving (\$m)	44 187	43 464	53 475	50 567	69 042	78 392	92 510	97 984
Household saving ratio	2.8	0.3	-0.8	-1.4	0.5	1.4	0.6	4.4

INDEXES (e)

Productivity

Hours worked	86.7	89.0	90.7	92.8	95.0	97.5	100.0	100.4
Hours worked market sector(d)	87.6	89.5	90.8	93.3	94.8	97.4	100.0	99.5
GDP per hour worked	94.1	94.5	96.7	97.1	97.8	98.9	100.0	100.9
GDP per hour worked market sector(d)	92.5	93.6	96.4	96.3	97.7	98.7	100.0	101.0
Real unit labour costs	102.9	102.4	101.0	101.4	100.9	100.6	100.0	99.1
Real unit labour costs - non-farm	103.3	102.2	101.2	101.6	101.1	100.4	100.0	99.1

Prices

Terms of trade	66.3	67.9	72.8	80.2	88.9	94.8	100.0	109.6
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(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2007-08.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2007-08 = 100.0.

## EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
<b>Final consumption expenditure</b>									
General government									
National—defence	4 160	4 247	4 409	4 510	4 479	4 382	4 417	4 592	4 760
National—non-defence	15 696	15 788	15 808	15 765	15 704	15 687	15 728	15 779	15 821
Total national	19 869	20 017	20 196	20 263	20 180	20 072	20 144	20 370	20 587
State and local	30 365	30 694	30 995	31 266	31 545	31 842	32 146	32 424	32 643
Total general government	50 233	50 712	51 192	51 529	51 712	51 889	52 359	53 057	53 747
Households	163 563	164 632	165 295	165 704	166 340	167 282	168 487	169 767	171 004
Total final consumption expenditure	213 801	215 342	216 484	217 231	218 052	219 172	220 842	222 821	224 828
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	8 863	9 056	9 288	9 347	9 129	8 874	8 779	8 781	8 807
Alterations and additions	8 049	8 184	8 264	8 238	7 966	7 613	7 580	7 868	8 303
Total dwellings	16 911	17 240	17 552	17 585	17 095	16 487	16 358	16 649	17 109
Ownership transfer costs	5 036	4 752	4 378	4 016	3 899	4 108	4 415	4 599	4 675
Non-dwelling construction									
New building	10 305	10 548	10 809	11 050	10 932	10 392	9 660	9 008	8 495
New engineering construction	9 156	9 345	9 762	10 216	10 687	11 121	11 288	11 391	11 432
Total non-dwelling construction	19 463	19 712	20 220	20 889	21 349	21 321	20 802	20 294	19 904
Machinery and equipment									
New	21 587	22 912	24 178	24 539	23 887	22 786	22 614	23 111	23 928
Total machinery and equipment	20 520	21 809	23 097	23 540	22 965	21 876	21 621	22 009	22 712
Cultivated biological resources	696	698	748	798	801	795	813	847	864
Intellectual property products									
Research and development	3 245	3 279	3 265	3 233	3 211	3 221	3 259	3 299	3 341
Mineral and petroleum exploration	1 361	1 396	1 421	1 456	1 507	1 527	1 469	1 374	1 299
Computer software	2 471	2 569	2 661	2 741	2 822	2 916	3 033	3 159	3 286
Artistic originals	272	277	284	289	294	298	304	311	317
Total intellectual property products	7 347	7 521	7 632	7 719	7 834	7 963	8 067	8 144	8 223
Total private gross fixed capital formation	69 947	71 762	73 677	74 584	73 953	72 541	72 080	72 543	73 495
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	326	322	318	325	328	341	384	461	528
State and local	4 815	5 051	5 438	5 710	5 829	5 880	5 942	6 066	6 138
Total public corporations	5 139	5 379	5 763	6 038	6 157	6 221	6 325	6 527	6 680
General government									
National—defence	1 061	1 368	1 595	1 629	1 473	1 219	1 273	1 568	1 923
National—non-defence	1 675	1 629	1 684	1 713	1 697	1 659	1 618	1 554	1 476
Total national	2 743	3 018	3 277	3 328	3 167	2 880	2 895	3 125	3 343
State and local	6 057	6 484	6 947	7 007	6 837	6 673	6 810	7 083	7 363
Total general government	8 793	9 508	10 234	10 342	9 978	9 519	9 861	10 699	11 499
Total public gross fixed capital formation	13 928	14 886	16 000	16 384	16 136	15 739	16 186	17 225	18 178
<b>Total gross fixed capital formation</b>	84 118	87 070	90 113	91 187	90 091	88 243	88 252	89 757	91 967
<b>Domestic final demand</b>	297 906	302 419	306 616	308 433	308 146	307 412	309 093	312 577	316 876
Changes in inventories	1 518	1 819	1 513	291	-1 512	-2 429	-1 737	-364	439
<b>Gross national expenditure</b>	299 246	304 329	308 362	308 910	306 669	304 949	307 363	312 207	317 366
Exports of goods and services	57 822	58 697	59 070	58 650	58 238	58 392	58 809	58 815	58 647
less Imports of goods and services	62 980	66 243	68 574	67 656	63 832	60 134	60 007	62 310	65 633
Statistical discrepancy (E)	348	39	-405	-1 267	-2 606	-4 105	-5 311	-5 875	-5 803
<b>Gross domestic product</b>	<b>294 464</b>	<b>296 786</b>	<b>298 394</b>	<b>298 598</b>	<b>298 465</b>	<b>299 107</b>	<b>300 868</b>	<b>302 842</b>	<b>304 543</b>

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	2.1	3.8	2.3	-0.7	-2.2	0.8	4.0	3.7	6.3
National—non-defence	0.6	0.1	-0.3	-0.4	-0.1	0.3	0.3	0.3	0.7
Total national	0.7	0.9	0.3	-0.4	-0.5	0.4	1.1	1.1	2.0
State and local	1.1	1.0	0.9	0.9	0.9	1.0	0.9	0.7	3.5
<i>Total general government</i>	1.0	0.9	0.7	0.4	0.3	0.9	1.3	1.3	3.9
Households	0.7	0.4	0.2	0.4	0.6	0.7	0.8	0.7	2.8
<i>Total final consumption expenditure</i>	0.7	0.5	0.3	0.4	0.5	0.8	0.9	0.9	3.1
Private gross fixed capital formation									
Dwellings									
New and used dwellings	2.2	2.6	0.6	-2.3	-2.8	-1.1	—	0.3	-3.5
Alterations and additions	1.7	1.0	-0.3	-3.3	-4.4	-0.4	3.8	5.5	4.2
<i>Total dwellings</i>	1.9	1.8	0.2	-2.8	-3.6	-0.8	1.8	2.8	0.1
Ownership transfer costs	-5.7	-7.9	-8.3	-2.9	5.3	7.5	4.2	1.7	19.9
Non-dwelling construction									
New building	2.4	2.5	2.2	-1.1	-4.9	-7.0	-6.7	-5.7	-22.3
New engineering construction	2.1	4.5	4.7	4.6	4.1	1.5	0.9	0.4	7.0
<i>Total non-dwelling construction</i>	1.3	2.6	3.3	2.2	-0.1	-2.4	-2.4	-1.9	-6.8
Machinery and equipment									
New	6.1	5.5	1.5	-2.7	-4.6	-0.8	2.2	3.5	0.2
<i>Total machinery and equipment</i>	6.3	5.9	1.9	-2.4	-4.7	-1.2	1.8	3.2	-1.1
Cultivated biological resources	0.4	7.1	6.7	0.3	-0.8	2.4	4.1	2.1	7.9
Intellectual property products									
Research and development	1.1	-0.4	-1.0	-0.7	0.3	1.2	1.2	1.3	4.0
Mineral and petroleum exploration	2.5	1.8	2.5	3.5	1.4	-3.8	-6.5	-5.5	-13.8
Computer software	4.0	3.6	3.0	3.0	3.3	4.0	4.1	4.0	16.5
Artistic originals	1.9	2.6	2.0	1.6	1.5	1.9	2.1	2.1	7.9
Total intellectual property products	2.4	1.5	1.1	1.5	1.7	1.3	1.0	1.0	5.0
<i>Total private gross fixed capital formation</i>	2.6	2.7	1.2	-0.8	-1.9	-0.6	0.6	1.3	-0.6
Public gross fixed capital formation									
Public corporations									
Commonwealth	-1.2	-1.1	2.0	1.1	3.9	12.7	20.0	14.5	60.9
State and local	4.9	7.7	5.0	2.1	0.9	1.1	2.1	1.2	5.3
<i>Total public corporations</i>	4.7	7.1	4.8	2.0	1.0	1.7	3.2	2.3	8.5
General government									
National—defence	29.0	16.6	2.1	-9.5	-17.3	4.5	23.2	22.6	30.5
National—non-defence	-2.8	3.4	1.7	-0.9	-2.2	-2.5	-3.9	-5.1	-13.0
<i>Total national</i>	10.0	8.6	1.6	-4.9	-9.0	0.5	7.9	7.0	5.6
State and local	7.1	7.1	0.9	-2.4	-2.4	2.0	4.0	4.0	7.7
<i>Total general government</i>	8.1	7.6	1.1	-3.5	-4.6	3.6	8.5	7.5	15.2
<i>Total public gross fixed capital formation</i>	6.9	7.5	2.4	-1.5	-2.5	2.8	6.4	5.5	12.7
<i>Total gross fixed capital formation</i>	3.5	3.5	1.2	-1.2	-2.1	—	1.7	2.5	2.1
<i>Domestic final demand</i>	1.5	1.4	0.6	-0.1	-0.2	0.5	1.1	1.4	2.8
<i>Gross national expenditure</i>	1.7	1.3	0.2	-0.7	-0.6	0.8	1.6	1.7	3.5
Exports of goods and services	1.5	0.6	-0.7	-0.7	0.3	0.7	—	-0.3	0.7
Imports of goods and services	5.2	3.5	-1.3	-5.7	-5.8	-0.2	3.8	5.3	2.8
<b>Gross domestic product</b>	<b>0.8</b>	<b>0.5</b>	<b>0.1</b>	<b>—</b>	<b>0.2</b>	<b>0.6</b>	<b>0.7</b>	<b>0.6</b>	<b>2.0</b>

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2007-08.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
<b>Final consumption expenditure</b>									
General government									
National-defence	4 194	4 241	4 274	4 737	4 422	4 341	4 361	4 591	4 857
National-non-defence	15 694	15 781	15 837	15 764	15 690	15 663	15 735	16 004	16 441
Total national	19 873	20 025	20 068	20 502	20 112	20 004	20 096	20 596	21 299
State and local	30 409	30 680	30 990	31 302	31 510	31 820	32 190	32 422	32 650
Total general government	50 282	50 705	51 058	51 804	51 622	51 824	52 285	53 018	53 949
Households	163 897	164 818	165 017	165 862	166 277	167 117	168 571	169 833	170 941
Total final consumption expenditure	214 182	215 522	216 069	217 666	217 899	218 942	220 857	222 851	224 890
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	8 834	8 992	9 357	9 390	9 222	8 745	8 626	9 030	8 666
Alterations and additions	8 033	8 172	8 270	8 339	7 871	7 890	7 065	7 980	8 536
Total dwellings	16 867	17 164	17 626	17 729	17 093	16 635	15 691	17 010	17 202
Ownership transfer costs	5 004	4 767	4 465	3 958	3 789	4 079	4 545	4 661	4 547
Non-dwelling construction									
New building	10 114	10 453	10 876	11 068	10 965	10 483	9 647	8 744	8 716
New engineering construction	8 828	9 893	9 251	10 368	10 921	10 758	11 594	11 359	11 290
Net purchases of second hand assets	238	-352	-346	-415	-234	-180	-120	-165	-1
Total non-dwelling construction	19 169	20 008	19 784	21 021	21 652	21 060	21 121	19 938	20 006
Machinery and equipment									
New	21 828	21 873	25 038	24 839	23 677	22 493	22 836	22 322	24 766
Net purchases of second hand assets	-1 077	-1 089	-1 147	-948	-942	-879	-991	-1 104	-1 237
Total machinery and equipment	20 751	20 784	23 891	23 891	22 735	21 615	21 845	21 218	23 530
Cultivated biological resources	685	680	716	870	786	767	795	906	823
Intellectual property products									
Research and development	3 247	3 282	3 281	3 214	3 208	3 222	3 254	3 306	3 339
Mineral and petroleum exploration	1 322	1 418	1 460	1 379	1 514	1 592	1 459	1 340	1 311
Computer software	2 471	2 568	2 669	2 743	2 815	2 914	3 035	3 153	3 296
Artistic originals	271	276	284	290	296	294	307	309	317
Total intellectual property products	7 313	7 545	7 696	7 627	7 833	8 022	8 055	8 109	8 263
Total private gross fixed capital formation	69 794	70 907	74 313	75 095	73 888	72 178	72 052	71 844	74 370
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	320	366	265	332	365	329	328	507	544
State and local	4 678	5 224	5 239	5 873	5 910	5 683	6 014	6 084	6 148
Total public corporations	4 997	5 598	5 513	6 205	6 275	6 012	6 343	6 591	6 692
General government									
National-defence	1 317	1 709	2 448	1 686	1 420	1 270	1 122	1 447	2 243
National-non-defence	1 689	1 525	1 674	1 867	1 609	1 570	1 772	1 518	1 392
Total national	3 068	3 257	4 084	3 553	3 029	2 839	2 894	2 964	3 635
State and local	6 168	6 324	7 195	7 017	6 829	6 543	6 817	7 532	8 510
Total general government	9 232	9 582	11 301	10 569	9 858	9 383	9 711	10 496	12 144
Total public gross fixed capital formation	14 228	15 170	16 828	16 775	16 133	15 394	16 054	17 087	18 836
<b>Total gross fixed capital formation</b>	<b>84 038</b>	<b>86 078</b>	<b>91 094</b>	<b>91 870</b>	<b>90 021</b>	<b>87 572</b>	<b>88 106</b>	<b>88 931</b>	<b>93 206</b>
<b>Domestic final demand</b>	<b>298 204</b>	<b>301 596</b>	<b>307 210</b>	<b>309 536</b>	<b>307 920</b>	<b>306 514</b>	<b>308 963</b>	<b>311 781</b>	<b>318 096</b>
<b>Changes in inventories</b>	<b>1 366</b>	<b>2 033</b>	<b>592</b>	<b>2 513</b>	<b>-3 093</b>	<b>-2 644</b>	<b>-1 791</b>	<b>136</b>	<b>418</b>
<b>Gross national expenditure</b>	<b>299 297</b>	<b>303 605</b>	<b>308 382</b>	<b>312 048</b>	<b>304 827</b>	<b>303 870</b>	<b>307 172</b>	<b>311 918</b>	<b>318 513</b>
Exports of goods and services	57 105	58 362	60 481	58 251	57 222	58 949	59 424	58 025	59 015
less Imports of goods and services	62 277	65 946	69 269	69 002	63 505	58 973	59 406	61 984	66 765
Statistical discrepancy (E)	-186	864	-748	-1 748	-1 557	-4 599	-5 776	-5 693	-5 773
<b>Gross domestic product</b>	<b>294 002</b>	<b>296 841</b>	<b>298 738</b>	<b>299 549</b>	<b>296 987</b>	<b>299 247</b>	<b>301 414</b>	<b>302 265</b>	<b>304 990</b>

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
<b>Final consumption expenditure</b>									
General government									
National—defence	1.1	0.8	10.8	-6.7	-1.8	0.5	5.3	5.8	9.9
National—non-defence	0.6	0.4	-0.5	-0.5	-0.2	0.5	1.7	2.7	4.8
Total national	0.8	0.2	2.2	-1.9	-0.5	0.5	2.5	3.4	5.9
State and local	0.9	1.0	1.0	0.7	1.0	1.2	0.7	0.7	3.6
<i>Total general government</i>	0.8	0.7	1.5	-0.4	0.4	0.9	1.4	1.8	4.5
Households	0.6	0.1	0.5	0.3	0.5	0.9	0.7	0.7	2.8
<i>Total final consumption expenditure</i>	0.6	0.3	0.7	0.1	0.5	0.9	0.9	0.9	3.2
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	1.8	4.1	0.4	-1.8	-5.2	-1.4	4.7	-4.0	-6.0
Alterations and additions	1.7	1.2	0.8	-5.6	0.2	-10.5	13.0	7.0	8.5
<i>Total dwellings</i>	1.8	2.7	0.6	-3.6	-2.7	-5.7	8.4	1.1	0.6
Ownership transfer costs	-4.7	-6.3	-11.4	-4.3	7.6	11.4	2.6	-2.5	20.0
Non-dwelling construction									
New building	3.4	4.0	1.8	-0.9	-4.4	-8.0	-9.4	-0.3	-20.5
New engineering construction	12.1	-6.5	12.1	5.3	-1.5	7.8	-2.0	-0.6	3.4
<i>Total non-dwelling construction</i>	4.4	-1.1	6.2	3.0	-2.7	0.3	-5.6	0.3	-7.6
Machinery and equipment									
New	0.2	14.5	-0.8	-4.7	-5.0	1.5	-2.3	11.0	4.6
<i>Total machinery and equipment</i>	0.2	15.0	—	-4.8	-4.9	1.1	-2.9	10.9	3.5
Cultivated biological resources	-0.7	5.3	21.6	-9.7	-2.4	3.7	14.0	-9.2	4.6
Intellectual property products									
Research and development	1.1	—	-2.0	-0.2	0.4	1.0	1.6	1.0	4.1
Mineral and petroleum exploration	7.2	3.0	-5.6	9.8	5.2	-8.4	-8.2	-2.2	-13.4
Computer software	4.0	3.9	2.8	2.6	3.5	4.2	3.9	4.5	17.1
Artistic originals	1.5	2.9	2.3	2.0	-0.6	4.6	0.6	2.5	7.1
Total intellectual property products	3.2	2.0	-0.9	2.7	2.4	0.4	0.7	1.9	5.5
<i>Total private gross fixed capital formation</i>	1.6	4.8	1.1	-1.6	-2.3	-0.2	-0.3	3.5	0.7
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	14.3	-27.7	25.5	9.7	-9.9	—	54.4	7.3	49.1
State and local	11.7	0.3	12.1	0.6	-3.8	5.8	1.2	1.1	4.0
<i>Total public corporations</i>	12.0	-1.5	12.5	1.1	-4.2	5.5	3.9	1.5	6.6
General government									
National—defence	29.8	43.3	-31.2	-15.7	-10.6	-11.6	29.0	55.0	57.9
National—non-defence	-9.7	9.7	11.6	-13.8	-2.4	12.9	-14.4	-8.3	-13.5
Total national	6.2	25.4	-13.0	-14.7	-6.3	1.9	2.4	22.6	20.0
State and local	2.5	13.8	-2.5	-2.7	-4.2	4.2	10.5	13.0	24.6
<i>Total general government</i>	3.8	17.9	-6.5	-6.7	-4.8	3.5	8.1	15.7	23.2
<i>Total public gross fixed capital formation</i>	6.6	10.9	-0.3	-3.8	-4.6	4.3	6.4	10.2	16.8
<b>Total gross fixed capital formation</b>	2.4	5.8	0.9	-2.0	-2.7	0.6	0.9	4.8	3.5
<b>Domestic final demand</b>	1.1	1.9	0.8	-0.5	-0.5	0.8	0.9	2.0	3.3
<b>Gross national expenditure</b>	1.4	1.6	1.2	-2.3	-0.3	1.1	1.5	2.1	4.5
Exports of goods and services	2.2	3.6	-3.7	-1.8	3.0	0.8	-2.4	1.7	3.1
Imports of goods and services	5.9	5.0	-0.4	-8.0	-7.1	0.7	4.3	7.7	5.1
<b>Gross domestic product</b>	<b>1.0</b>	<b>0.6</b>	<b>0.3</b>	<b>-0.9</b>	<b>0.8</b>	<b>0.7</b>	<b>0.3</b>	<b>0.9</b>	<b>2.7</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):  
Seasonally Adjusted

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	
.....									
Final consumption expenditure									
General government									
National—defence	—	—	0.2	-0.1	—	—	0.1	0.1	0.1
National—Non-defence	—	—	—	—	—	—	0.1	0.1	0.3
State and local	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4
<i>Total general government</i>	0.1	0.1	0.2	-0.1	0.1	0.2	0.2	0.3	0.8
Households	0.3	0.1	0.3	0.1	0.3	0.5	0.4	0.4	1.6
<i>Total final consumption expenditure</i>	0.5	0.2	0.5	0.1	0.4	0.6	0.7	0.7	2.4
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.1	0.1	—	-0.1	-0.2	—	0.1	-0.1	-0.2
Alterations and additions	—	—	—	-0.2	—	-0.3	0.3	0.2	0.2
<i>Total dwellings</i>	0.1	0.2	—	-0.2	-0.2	-0.3	0.4	0.1	—
Ownership transfer costs	-0.1	-0.1	-0.2	-0.1	0.1	0.2	—	—	0.3
Non-dwelling construction									
New building	0.1	0.1	0.1	—	-0.2	-0.3	-0.3	—	-0.8
New engineering construction	0.4	-0.2	0.4	0.2	-0.1	0.3	-0.1	—	0.1
Net purchases of second hand assets	-0.2	—	—	0.1	—	—	—	0.1	0.1
<i>Total non-dwelling construction</i>	0.3	-0.1	0.4	0.2	-0.2	—	-0.4	—	-0.6
Machinery and equipment									
New	—	1.1	-0.1	-0.4	-0.4	0.1	-0.2	0.8	0.4
Net purchases of second hand assets	—	—	0.1	—	—	—	—	—	-0.1
<i>Total machinery and equipment</i>	—	1.0	—	-0.4	-0.4	0.1	-0.2	0.8	0.3
Cultivated biological resources	—	—	0.1	—	—	—	—	—	—
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Mineral and petroleum exploration	—	—	—	—	—	—	—	—	-0.1
Computer software	—	—	—	—	—	—	—	—	0.2
Artistic originals	—	—	—	—	—	—	—	—	—
<i>Total intellectual property products</i>	0.1	0.1	—	0.1	0.1	—	—	0.1	0.1
<i>Total private gross fixed capital formation</i>	0.4	1.1	0.3	-0.4	-0.6	—	-0.1	0.8	0.2
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	—	—	—	—	—	0.1	—	0.1
State and local	0.2	—	0.2	—	-0.1	0.1	—	—	0.1
<i>Total public corporations</i>	0.2	—	0.2	—	-0.1	0.1	0.1	—	0.1
General government									
National—defence	0.1	0.2	-0.3	-0.1	-0.1	—	0.1	0.3	0.3
National—non-defence	-0.1	0.1	0.1	-0.1	—	0.1	-0.1	—	-0.1
State and local	0.1	0.3	-0.1	-0.1	-0.1	0.1	0.2	0.3	0.6
<i>Total general government</i>	0.1	0.6	-0.2	-0.2	-0.2	0.1	0.3	0.5	0.8
<i>Total public gross fixed capital formation</i>	0.3	0.6	—	-0.2	-0.2	0.2	0.3	0.6	0.9
<i>Total gross fixed capital formation</i>	0.7	1.7	0.3	-0.6	-0.8	0.2	0.3	1.4	1.1
<i>Domestic final demand</i>	1.2	1.9	0.8	-0.5	-0.5	0.8	0.9	2.1	3.4
Changes in inventories									
Private non-farm	0.6	-0.5	0.8	-1.5	-0.1	-0.4	0.9	0.1	0.5
Farm	-0.4	—	—	-0.3	0.3	0.2	—	—	0.4
Public authorities	—	—	-0.2	-0.1	—	0.5	-0.2	—	0.3
<i>Total changes in inventories</i>	0.2	-0.5	0.6	-1.9	0.2	0.3	0.6	0.1	1.2
<i>Gross national expenditure</i>	1.5	1.6	1.2	-2.4	-0.3	1.1	1.6	2.2	4.6
Exports of goods and services	0.4	0.7	-0.7	-0.3	0.6	0.2	-0.5	0.3	0.6
Imports of goods and services	-1.2	-1.1	0.1	1.8	1.5	-0.1	-0.9	-1.6	-1.1
Statistical discrepancy (E)	0.4	-0.5	-0.3	0.1	-1.0	-0.4	—	—	-1.4
<b>Gross domestic product</b>	<b>1.0</b>	<b>0.6</b>	<b>0.3</b>	<b>-0.9</b>	<b>0.8</b>	<b>0.7</b>	<b>0.3</b>	<b>0.9</b>	<b>2.7</b>

— nil or rounded to zero (including null cells)

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2007-08.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
<b>Final consumption expenditure</b>									
General government									
National—defence	4 152	4 255	4 356	4 932	4 653	4 597	4 637	4 901	5 216
National—non-defence	15 304	15 477	16 058	15 775	16 090	16 284	16 015	16 537	17 237
Total national	19 455	19 732	20 414	20 707	20 743	20 881	20 652	21 438	22 452
State and local	30 204	30 866	31 636	32 256	32 795	33 476	34 212	34 882	35 350
Total general government	49 659	50 598	52 051	52 963	53 538	54 356	54 865	56 320	57 803
Households	163 007	165 659	167 403	170 360	172 345	174 465	176 530	179 117	181 446
Total final consumption expenditure	212 666	216 257	219 453	223 323	225 883	228 822	231 394	235 437	239 249
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	8 763	9 075	9 577	9 740	9 601	9 019	8 853	9 340	9 033
Alterations and additions	7 979	8 253	8 464	8 640	8 215	8 221	7 391	8 461	9 127
Total dwellings	16 742	17 327	18 041	18 380	17 816	17 240	16 244	17 801	18 160
Ownership transfer costs	4 931	5 086	4 505	3 866	3 589	3 374	3 843	4 278	4 641
Non-dwelling construction									
New building	9 992	10 553	11 200	11 637	11 371	10 600	9 529	8 598	8 537
New engineering construction	8 738	9 999	9 526	10 903	11 247	10 919	11 324	11 107	10 897
Net purchases of second hand assets	231	-343	-348	-432	-242	-184	-118	-161	-4
Total non-dwelling construction	18 960	20 209	20 378	22 108	22 377	21 334	20 735	19 545	19 430
Machinery and equipment									
New	21 836	21 600	24 418	24 433	24 264	23 869	24 095	22 881	24 906
Net purchases of second hand assets	-1 081	-1 082	-1 126	-935	-967	-931	-1 043	-1 128	-1 241
Total machinery and equipment	20 754	20 518	23 292	23 497	23 298	22 938	23 052	21 753	23 665
Cultivated biological resources	689	687	716	836	755	740	773	855	771
Intellectual property products									
Research and development	3 236	3 298	3 318	3 276	3 296	3 336	3 397	3 476	3 536
Mineral and petroleum exploration	1 298	1 426	1 533	1 449	1 550	1 577	1 446	1 343	1 312
Computer software	2 485	2 548	2 618	2 698	2 775	2 849	2 921	2 988	3 066
Artistic originals	270	278	287	296	305	314	323	333	342
Total intellectual property products	7 289	7 550	7 755	7 719	7 925	8 076	8 087	8 139	8 257
Total private gross fixed capital formation	69 367	71 377	74 688	76 407	75 760	73 701	72 734	72 370	74 924
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	321	372	270	338	376	337	336	514	541
State and local	4 619	5 213	5 338	6 052	5 847	5 508	5 506	5 496	5 576
Total public corporations	4 940	5 585	5 608	6 390	6 223	5 845	5 841	6 010	6 116
General government									
National—defence	1 339	1 749	2 375	1 657	1 593	1 481	1 255	1 481	2 177
National—non-defence	1 752	1 541	1 599	1 877	1 722	1 630	1 657	1 524	1 387
Total national	3 092	3 289	3 974	3 534	3 315	3 111	2 911	3 004	3 563
State and local	6 116	6 370	7 331	7 212	7 053	6 673	6 882	7 520	8 444
Total general government	9 207	9 660	11 304	10 747	10 369	9 784	9 793	10 524	12 008
Total public gross fixed capital formation	14 148	15 245	16 912	17 137	16 592	15 629	15 635	16 534	18 124
<b>Total gross fixed capital formation</b>	83 514	86 622	91 600	93 544	92 352	89 330	88 369	88 903	93 048
<b>Domestic final demand</b>	296 180	302 878	311 054	316 867	318 235	318 152	319 763	324 341	332 297
Changes in inventories	1 879	2 995	-676	2 947	-3 291	-2 051	-2 597	59	194
<b>Gross national expenditure</b>	298 059	305 874	310 378	319 814	314 943	316 101	317 166	324 400	332 491
Exports of goods and services	54 418	57 844	67 142	73 066	78 196	71 815	61 161	58 644	58 379
less Imports of goods and services	61 468	66 519	70 240	73 133	75 166	67 828	62 045	62 869	64 440
Statistical discrepancy (E)	-184	868	-768	-1 855	-1 658	-4 845	-5 947	-5 919	-6 064
<b>Gross domestic product</b>	<b>290 826</b>	<b>298 066</b>	<b>306 512</b>	<b>317 892</b>	<b>316 315</b>	<b>315 243</b>	<b>310 335</b>	<b>314 256</b>	<b>320 366</b>

	2007-08			2008-09				2009-10	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	index	index	index	index	index	index	index	index	index
<b>Final consumption expenditure</b>									
General government									
National-defence	99.2	100.3	101.7	104.4	105.5	105.8	105.9	106.6	107.2
National-non-defence	98.7	100.9	101.7	101.1	101.0	102.6	103.0	103.1	103.5
Total national	98.9	100.7	101.7	101.8	102.0	103.3	103.5	103.8	104.2
State and local	99.5	100.4	102.4	102.5	104.3	105.2	106.9	107.0	108.4
Total general government	99.2	100.6	102.1	102.3	103.4	104.4	105.5	105.6	106.6
Households	99.2	100.5	101.7	103.1	103.6	104.5	104.7	105.4	105.7
Total final consumption expenditure	99.2	100.6	101.8	103.0	103.5	104.5	104.8	105.5	105.8
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	99.1	100.8	102.3	103.8	104.4	103.6	103.4	103.9	104.5
Alterations and additions	99.1	100.8	102.3	103.5	104.5	104.4	104.9	106.2	107.0
Total dwellings	99.1	100.8	102.3	103.7	104.4	104.0	104.1	104.9	105.7
Ownership transfer costs	98.5	106.0	101.3	97.7	95.5	82.4	85.3	91.7	102.8
Non-dwelling construction									
New building	98.8	100.8	102.9	105.1	103.7	101.0	98.9	98.1	98.1
New engineering construction	98.9	100.7	102.5	105.0	102.9	101.7	97.9	98.2	96.9
Total non-dwelling construction	98.9	100.7	102.7	105.0	103.3	101.3	98.4	98.1	97.6
Machinery and equipment	100.3	99.3	98.1	98.6	102.5	106.0	105.3	102.4	100.5
Cultivated biological resources	99.8	100.2	100.5	95.0	95.0	95.1	95.2	91.5	91.5
Intellectual property products									
Research and development	99.7	100.3	100.9	101.8	102.7	103.6	104.5	105.2	106.0
Mineral and petroleum exploration	98.1	100.6	105.0	105.3	102.5	99.1	99.2	100.3	100.2
Computer software	100.5	99.4	98.4	98.5	98.6	97.7	96.1	94.7	93.0
Artistic originals	99.6	100.6	100.6	101.7	102.9	106.9	105.3	107.7	108.1
Total intellectual property products	99.7	100.0	100.7	101.3	101.3	100.9	100.7	100.8	100.6
Total private gross fixed capital formation	99.6	100.4	100.8	101.7	102.3	102.3	101.2	100.5	100.1
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	99.2	101.1	102.1	102.0	103.5	103.1	102.3	101.5	99.3
State and local	99.2	100.2	101.8	103.3	99.4	97.7	92.6	90.5	90.9
Total public corporations	99.2	100.3	101.9	103.3	99.7	98.0	93.1	91.1	91.4
General government									
National-defence	101.2	98.8	96.4	96.9	99.5	99.1	96.6	96.1	93.6
National-non-defence	100.5	99.4	99.1	99.7	101.4	101.6	99.8	98.2	96.8
Total national	100.8	99.1	98.1	98.7	100.8	100.8	98.8	97.5	95.8
State and local	99.4	100.4	101.5	103.8	105.4	104.7	103.7	102.6	102.0
Total general government	99.8	100.0	100.6	102.5	104.2	103.7	102.5	101.4	100.4
Total public gross fixed capital formation	99.5	100.1	101.1	102.8	102.4	101.4	98.8	97.3	96.8
Total gross fixed capital formation	99.6	100.4	100.9	101.9	102.3	102.2	100.8	100.0	99.6
Domestic final demand	99.3	100.5	101.5	102.7	103.2	103.8	103.7	103.8	104.0
Exports of goods and services	95.6	99.4	110.9	126.1	139.0	126.2	104.9	101.5	99.6
Imports of goods and services	98.7	100.8	101.7	106.7	119.4	115.4	105.9	102.4	97.8
<b>Gross domestic product</b>	<b>98.6</b>	<b>100.1</b>	<b>103.5</b>	<b>106.8</b>	<b>107.1</b>	<b>105.6</b>	<b>102.9</b>	<b>103.2</b>	<b>104.1</b>

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2007-08 = 100.

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
<b>Final consumption expenditure</b>									
General government									
National—defence	1.1	1.4	2.6	1.1	0.3	0.1	0.7	0.6	1.7
National—non-defence	2.2	0.8	-0.6	-0.1	1.6	0.3	0.2	0.3	2.4
Total national	1.9	0.9	0.2	0.2	1.2	0.3	0.3	0.4	2.1
State and local	1.0	2.0	0.1	1.8	0.8	1.7	0.1	1.3	3.9
<i>Total general government</i>	1.4	1.5	0.2	1.1	1.0	1.0	0.2	0.9	3.1
Households	1.4	1.1	1.4	0.5	0.9	0.2	0.7	0.2	2.0
<i>Total final consumption expenditure</i>	1.4	1.2	1.2	0.6	0.9	0.4	0.6	0.4	2.2
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	1.7	1.5	1.4	0.6	-0.7	-0.2	0.5	0.6	0.1
Alterations and additions	1.7	1.4	1.2	0.9	-0.1	0.4	1.2	0.8	2.5
<i>Total dwellings</i>	1.7	1.5	1.3	0.7	-0.4	0.1	0.8	0.7	1.2
Ownership transfer costs	7.6	-4.4	-3.6	-2.2	-13.7	3.6	7.4	12.2	7.7
Non-dwelling construction									
New building	2.0	2.0	2.2	-1.4	-2.5	-2.1	-0.8	0.1	-5.3
New engineering construction	1.8	1.8	2.4	-2.0	-1.2	-3.7	0.2	-1.3	-5.8
<i>Total non-dwelling construction</i>	1.9	1.9	2.3	-1.7	-1.9	-2.8	-0.3	-0.6	-5.6
Machinery and equipment	-1.0	-1.3	0.6	4.0	3.4	-0.7	-2.8	-1.8	-2.0
Cultivated biological resources	0.4	0.4	-5.5	—	0.1	0.1	-3.9	—	-3.7
Intellectual property products									
Research and development	0.6	0.6	0.9	0.9	0.9	0.9	0.7	0.7	3.2
Mineral and petroleum exploration	2.5	4.4	0.3	-2.6	-3.4	0.1	1.1	-0.1	-2.3
Computer software	-1.1	-1.0	0.1	0.1	-0.9	-1.6	-1.5	-1.8	-5.7
Artistic originals	1.0	0.1	1.1	1.2	3.8	-1.5	2.2	0.4	5.0
Total intellectual property products	0.4	0.7	0.5	—	-0.4	-0.2	0.1	-0.2	-0.7
<i>Total private gross fixed capital formation</i>	0.8	0.4	0.9	0.6	—	-1.1	-0.7	-0.4	-2.1
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	1.9	1.0	-0.1	1.5	-0.4	-0.8	-0.8	-2.2	-4.1
State and local	1.0	1.7	1.5	-3.8	-1.8	-5.2	-2.2	0.4	-8.6
<i>Total public corporations</i>	1.1	1.6	1.4	-3.5	-1.7	-5.0	-2.1	0.3	-8.3
General government									
National—defence	-2.3	-2.5	0.5	2.7	-0.5	-2.5	-0.5	-2.6	-6.0
National—non-defence	-1.1	-0.3	0.5	1.7	0.2	-1.8	-1.6	-1.4	-4.5
<i>Total national</i>	-1.6	-1.1	0.6	2.1	—	-2.0	-1.3	-1.8	-5.0
State and local	0.9	1.1	2.3	1.5	-0.7	-0.9	-1.0	-0.6	-3.3
<i>Total general government</i>	0.2	0.6	1.9	1.6	-0.5	-1.2	-1.1	-0.9	-3.6
<i>Total public gross fixed capital formation</i>	0.6	1.0	1.7	-0.4	-1.0	-2.6	-1.5	-0.5	-5.5
<i>Total gross fixed capital formation</i>	0.8	0.5	1.0	0.5	-0.2	-1.3	-0.8	-0.4	-2.7
<i>Domestic final demand</i>	1.2	1.0	1.1	0.6	0.6	-0.2	0.2	0.1	0.7
Exports of goods and services	3.9	11.6	13.7	10.2	-9.3	-16.9	-3.2	-1.9	-28.3
Imports of goods and services	2.2	0.9	4.9	11.9	-3.3	-8.3	-3.3	-4.5	-18.1
<b>Gross domestic product</b>	<b>1.5</b>	<b>3.4</b>	<b>3.2</b>	<b>0.2</b>	<b>-1.3</b>	<b>-2.5</b>	<b>0.3</b>	<b>0.9</b>	<b>-2.8</b>

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2007-08 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08			2008-09				2009-10	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	Index	Index	Index	Index	Index	Index	Index	Index	Index
<b>Final consumption expenditure</b>									
General government									
National-defence	99.0	100.3	101.9	104.1	105.2	105.9	106.3	106.8	107.4
National-non-defence	97.5	98.1	101.4	100.1	102.6	104.0	101.8	103.3	104.8
Total national	97.9	98.5	101.7	101.0	103.1	104.4	102.8	104.1	105.4
State and local	99.3	100.6	102.1	103.0	104.1	105.2	106.3	107.6	108.3
Total general government	98.8	99.8	101.9	102.2	103.7	104.9	104.9	106.2	107.1
Households	99.5	100.5	101.4	102.7	103.6	104.4	104.7	105.5	106.1
Total final consumption expenditure	99.3	100.3	101.6	102.6	103.7	104.5	104.8	105.6	106.4
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	99.2	100.9	102.4	103.7	104.1	103.1	102.6	103.4	104.2
Alterations and additions	99.3	101.0	102.4	103.6	104.4	104.2	104.6	106.0	106.9
Total dwellings	99.3	101.0	102.4	103.7	104.2	103.6	103.5	104.6	105.6
Ownership transfer costs	98.5	106.7	100.9	97.7	94.7	82.7	84.5	91.8	102.1
Non-dwelling construction									
New building	98.8	101.0	103.0	105.1	103.7	101.1	98.8	98.3	97.9
New engineering construction	99.0	101.1	103.0	105.2	103.0	101.5	97.7	97.8	96.5
Total non-dwelling construction	98.9	101.0	103.0	105.2	103.3	101.3	98.2	98.0	97.1
Machinery and equipment	100.0	98.7	97.5	98.4	102.5	106.1	105.5	102.5	100.6
Cultivated biological resources	100.6	101.0	100.0	96.1	96.1	96.5	97.2	94.4	93.8
Intellectual property products									
Research and development	99.7	100.5	101.1	101.9	102.7	103.5	104.4	105.1	105.9
Mineral and petroleum exploration	98.2	100.6	105.0	105.2	102.4	99.0	99.1	100.2	100.1
Computer software	100.6	99.2	98.1	98.4	98.6	97.8	96.2	94.8	93.0
Artistic originals	99.5	100.9	101.1	101.9	103.0	106.8	105.2	107.5	108.0
Total intellectual property products	99.7	100.1	100.8	101.2	101.2	100.7	100.4	100.4	99.9
Total private gross fixed capital formation	99.4	100.7	100.5	101.7	102.5	102.1	100.9	100.7	100.7
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	100.2	101.5	102.1	101.7	103.1	102.5	102.2	101.4	99.4
State and local	98.7	99.8	101.9	103.0	98.9	96.9	91.5	90.3	90.7
Total public corporations	98.9	99.8	101.7	103.0	99.2	97.2	92.1	91.2	91.4
General government									
National-defence	101.7	102.3	97.0	98.3	112.2	116.6	111.8	102.3	97.0
National-non-defence	103.7	101.0	95.5	100.5	107.0	103.9	93.5	100.4	99.7
Total national	100.8	101.0	97.3	99.5	109.5	109.6	100.6	101.3	98.0
State and local	99.2	100.7	101.9	102.8	103.3	102.0	101.0	99.8	99.2
Total general government	99.7	100.8	100.0	101.7	105.2	104.3	100.8	100.3	98.9
Total public gross fixed capital formation	99.4	100.5	100.5	102.2	102.8	101.5	97.4	96.8	96.2
Total gross fixed capital formation	99.4	100.6	100.6	101.8	102.6	102.0	100.3	100.0	99.8
Domestic final demand	99.3	100.4	101.3	102.4	103.3	103.8	103.5	104.0	104.5
Gross national expenditure	99.6	100.7	100.6	102.5	103.3	104.0	103.3	104.0	104.4
Exports of goods and services	95.3	99.1	111.0	125.4	136.7	121.8	102.9	101.1	98.9
Imports of goods and services	98.7	100.9	101.4	106.0	118.4	115.0	104.4	101.4	96.5
<b>Gross domestic product</b>	<b>98.9</b>	<b>100.4</b>	<b>102.6</b>	<b>106.1</b>	<b>106.5</b>	<b>105.3</b>	<b>103.0</b>	<b>104.0</b>	<b>105.0</b>

(a) Reference year for implicit price deflators is 2007-08.

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
<b>Final consumption expenditure</b>									
General government									
National—defence	1.4	1.6	2.1	1.1	0.6	0.4	0.4	0.6	2.0
National—non-defence	0.6	3.4	-1.3	2.5	1.4	-2.1	1.5	1.5	2.2
Total national	0.7	3.2	-0.7	2.1	1.2	-1.5	1.3	1.3	2.2
State and local	1.3	1.5	0.9	1.0	1.1	1.0	1.2	0.6	4.0
Total general government	1.0	2.2	0.3	1.4	1.1	—	1.2	0.9	3.3
Households	1.1	0.9	1.2	0.9	0.7	0.3	0.7	0.6	2.4
Total final consumption expenditure	1.1	1.2	1.0	1.0	0.8	0.2	0.8	0.7	2.6
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	1.7	1.4	1.3	0.4	-0.9	-0.5	0.8	0.8	0.1
Alterations and additions	1.7	1.4	1.2	0.7	-0.2	0.4	1.3	0.8	2.4
Total dwellings	1.7	1.4	1.3	0.5	-0.6	-0.1	1.1	0.9	1.3
Ownership transfer costs	8.3	-5.4	-3.2	-3.0	-12.7	2.2	8.6	11.2	7.8
Non-dwelling construction									
New building	2.2	2.0	2.1	-1.4	-2.5	-2.3	-0.5	-0.4	-5.6
New engineering construction	2.1	1.9	2.1	-2.1	-1.4	-3.8	0.1	-1.3	-6.3
Total non-dwelling construction	2.1	2.0	2.1	-1.7	-2.0	-3.1	-0.2	-0.9	-6.0
Machinery and equipment	-1.3	-1.2	0.9	4.2	3.6	-0.6	-2.8	-1.9	-1.9
Cultivated biological resources	0.4	-1.0	-3.9	—	0.5	0.7	-2.9	-0.6	-2.4
Intellectual property products									
Research and development	0.8	0.6	0.8	0.8	0.8	0.8	0.7	0.7	3.1
Mineral and petroleum exploration	2.4	4.4	0.2	-2.6	-3.4	0.1	1.1	-0.1	-2.3
Computer software	-1.4	-1.1	0.3	0.2	-0.8	-1.6	-1.5	-1.8	-5.6
Artistic originals	1.5	0.2	0.8	1.0	3.7	-1.5	2.2	0.4	4.9
Total intellectual property products	0.4	0.7	0.4	—	-0.5	-0.3	—	-0.4	-1.2
Total private gross fixed capital formation	1.3	-0.2	1.2	0.8	-0.4	-1.1	-0.2	—	-1.7
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	1.3	0.6	-0.4	1.4	-0.6	-0.3	-0.8	-1.9	-3.6
State and local	1.1	2.1	1.1	-4.0	-2.0	-5.5	-1.3	0.4	-8.3
Total public corporations	0.9	1.9	1.2	-3.7	-2.0	-5.3	-1.0	0.2	-7.8
General government									
National—defence	0.6	-5.2	1.3	14.1	4.0	-4.1	-8.5	-5.2	-13.5
National—non-defence	-2.6	-5.4	5.3	6.5	-3.0	-10.0	7.4	-0.7	-6.9
Total national	0.2	-3.6	2.2	10.0	0.1	-8.2	0.7	-3.2	-10.4
State and local	1.6	1.1	0.9	0.5	-1.3	-1.0	-1.1	-0.6	-3.9
Total general government	1.1	-0.8	1.6	3.4	-0.9	-3.3	-0.6	-1.4	-6.0
Total public gross fixed capital formation	1.1	—	1.6	0.7	-1.3	-4.1	-0.6	-0.6	-6.4
<b>Total gross fixed capital formation</b>	1.3	-0.1	1.3	0.8	-0.6	-1.7	-0.3	-0.1	-2.7
<b>Domestic final demand</b>	1.1	0.8	1.1	1.0	0.4	-0.3	0.5	0.4	1.1
<b>Gross national expenditure</b>	1.2	-0.1	1.8	0.8	0.7	-0.7	0.7	0.4	1.0
Exports of goods and services	4.0	12.0	13.0	8.9	-10.8	-15.5	-1.8	-2.1	-27.6
Imports of goods and services	2.2	0.5	4.5	11.7	-2.8	-9.2	-2.9	-4.8	-18.5
<b>Gross domestic product</b>	<b>1.5</b>	<b>2.2</b>	<b>3.4</b>	<b>0.4</b>	<b>-1.1</b>	<b>-2.3</b>	<b>1.0</b>	<b>1.0</b>	<b>-1.4</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
<b>A</b> Agriculture, forestry and fishing									
Agriculture	5 291	5 881	6 314	6 510	6 511	6 480	6 561	6 824	6 967
Forestry and fishing	1 145	1 135	1 153	1 196	1 229	1 236	1 232	1 236	1 240
Total	6 438	7 011	7 461	7 703	7 740	7 717	7 774	8 050	8 407
<b>B</b> Mining									
Mining	17 481	17 702	18 005	18 221	18 295	18 308	18 350	18 414	18 501
Exploration and mining support services	2 147	2 147	2 132	2 139	2 166	2 137	2 054	1 976	1 934
Total	19 627	19 847	20 138	20 361	20 462	20 444	20 405	20 390	20 429
<b>C</b> Manufacturing									
Food, beverage and tobacco products	5 290	5 271	5 167	5 054	5 020	5 117	5 252	5 327	5 338
Textile, clothing and other manufacturing	1 462	1 424	1 390	1 363	1 334	1 269	1 185	1 112	1 070
Wood and paper products	1 712	1 678	1 673	1 652	1 587	1 514	1 506	1 556	1 617
Printing and recorded media	1 094	1 105	1 094	1 020	924	858	852	867	896
Petroleum, coal, chemical and rubber products	4 732	4 770	4 723	4 496	4 233	4 097	4 148	4 270	4 361
Non-metallic mineral products	1 333	1 364	1 393	1 400	1 369	1 324	1 300	1 299	1 312
Metal products	6 495	6 877	7 004	6 849	6 549	6 218	5 953	5 769	5 646
Machinery and equipment	5 155	5 360	5 490	5 389	5 077	4 765	4 777	5 041	5 418
Total	27 260	27 868	27 964	27 241	26 094	25 159	24 975	25 241	25 671
<b>D</b> Electricity, gas, water and waste services									
Electricity	3 995	4 030	4 085	4 166	4 261	4 318	4 329	4 336	4 333
Gas	462	461	459	459	464	468	469	472	476
Water supply and waste services	2 141	2 131	2 124	2 166	2 267	2 366	2 401	2 379	2 334
Total	6 597	6 622	6 668	6 792	6 993	7 152	7 200	7 188	7 143
<b>E</b> Construction	20 480	20 836	21 287	21 603	21 417	20 977	20 812	20 972	21 352
<b>F</b> Wholesale trade	13 158	13 344	13 466	13 469	13 401	13 354	13 492	13 751	14 048
<b>G</b> Retail trade	13 363	13 447	13 431	13 429	13 516	13 633	13 715	13 766	13 799
<b>H</b> Accommodation and food services	6 767	6 703	6 648	6 663	6 722	6 734	6 670	6 589	6 519
<b>I</b> Transport, postal and warehousing									
Road transport	4 747	4 809	4 765	4 596	4 419	4 382	4 460	4 515	4 532
Air and space transport	1 589	1 599	1 585	1 551	1 516	1 505	1 524	1 558	1 593
Rail, pipeline and other transport(c)	1 958	1 995	2 036	2 053	2 022	1 982	1 968	1 981	1 995
Transport, postal and storage services	6 600	6 726	6 821	6 902	6 971	6 987	6 969	6 944	7 004
Total	14 893	15 131	15 210	15 105	14 928	14 855	14 922	14 998	15 124
<b>J</b> Information media and telecommunications	8 676	8 796	8 786	8 646	8 534	8 501	8 516	8 494	8 460
<b>K</b> Financial and insurance services	30 316	30 058	29 731	29 381	29 351	29 571	29 813	30 057	30 279
<b>L</b> Rental, hiring and real estate services(d)	8 676	8 770	9 011	9 243	9 242	9 165	9 174	9 180	9 114
<b>M</b> Professional, scientific and technical services	17 159	17 250	17 477	17 630	17 666	17 747	17 877	17 981	18 030
<b>N</b> Administrative and support services	7 384	7 566	7 656	7 495	7 171	6 969	6 987	7 049	7 058
<b>O</b> Public administration and safety	14 368	14 364	14 452	14 705	15 080	15 301	15 261	15 166	15 058
<b>P</b> Education and training	11 916	11 977	12 035	12 093	12 152	12 213	12 275	12 337	12 396
<b>Q</b> Health care and social assistance	16 264	16 374	16 484	16 574	16 635	16 726	16 882	17 063	17 246
<b>R</b> Arts and recreation services	2 358	2 395	2 455	2 513	2 554	2 582	2 583	2 577	2 564
<b>S</b> Other services	5 342	5 307	5 332	5 460	5 556	5 552	5 488	5 434	5 400
.. Ownership of dwellings	20 661	20 796	20 940	21 090	21 245	21 403	21 563	21 723	21 879
<b>Gross value added at basic prices</b>	<b>271 706</b>	<b>274 482</b>	<b>276 640</b>	<b>277 191</b>	<b>276 450</b>	<b>275 758</b>	<b>276 381</b>	<b>278 002</b>	<b>280 073</b>
Taxes less subsidies on products	22 503	22 589	22 530	22 381	22 258	22 246	22 340	22 443	22 510
Statistical discrepancy (P)	121	-220	-590	-833	-219	1 078	2 146	2 396	2 037
<b>Gross domestic product</b>	<b>294 464</b>	<b>296 786</b>	<b>298 394</b>	<b>298 598</b>	<b>298 465</b>	<b>299 107</b>	<b>300 868</b>	<b>302 842</b>	<b>304 543</b>

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2007-08.

(d) Excludes ownership of dwellings.

## Trend

	2007-08			2008-09			2009-10	Sep 08 to Sep 09		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun		Sep	
A	Agriculture, forestry and fishing									
	Agriculture	11.7	11.2	7.6	3.7	0.1	-1.6	-0.9	2.6	0.2
	Forestry and fishing	-1.4	-0.9	1.7	3.9	2.6	0.8	0.7	1.5	5.8
	Total	8.8	8.8	6.6	3.8	0.6	-0.8	-1.1	—	-1.3
B	Mining									
	Mining	0.2	1.3	1.7	1.2	0.4	—	0.2	0.2	0.8
	Exploration and mining support services	2.5	-0.1	-0.8	0.3	1.3	-1.1	-4.1	-5.5	-9.3
	Total	0.4	1.1	1.5	1.1	0.5	-0.1	-0.3	-0.4	-0.3
C	Manufacturing									
	Food, beverage and tobacco products	0.7	-0.2	-1.9	-2.3	-0.9	2.1	3.2	2.8	7.3
	Textile, clothing and other manufacturing	-0.7	-2.4	-3.0	-2.2	-1.8	-4.1	-6.8	-7.6	-18.9
	Wood and paper products	-1.5	-2.1	-0.5	-1.1	-4.2	-3.3	—	2.8	-4.7
	Printing and recorded media	1.1	1.6	-1.0	-7.3	-9.7	-5.4	-0.8	—	-15.2
	Petroleum, coal, chemical and rubber products	0.7	0.7	-1.2	-4.7	-5.7	-2.6	0.7	2.2	-5.4
	Non-metallic mineral products	1.5	2.3	2.2	0.5	-2.3	-3.1	-1.8	-0.3	-7.3
	Metal products	6.0	5.8	2.5	-1.8	-5.1	-5.2	-3.5	-1.8	-14.7
	Machinery and equipment	2.4	4.3	2.1	-2.2	-5.4	-4.5	-2.2	-0.7	-12.3
	Total	2.1	2.3	0.4	-2.6	-4.3	-2.9	-1.0	0.2	-7.9
D	Electricity, gas, water and waste services									
	Electricity	1.1	0.8	1.3	2.2	2.3	1.2	0.1	-0.1	3.6
	Gas	0.4	-0.1	-0.4	—	1.0	0.9	0.3	0.2	2.5
	Water supply and waste services	-1.4	-0.3	0.3	1.1	1.2	0.6	—	-0.5	1.3
	Total	0.2	0.4	0.9	1.7	1.8	1.0	0.1	-0.2	2.7
E	Construction									
	Construction	1.1	1.7	2.2	1.5	-0.9	-1.7	-1.0	-0.4	-3.9
F	Wholesale trade									
	Wholesale trade	1.2	1.4	0.9	—	-0.4	—	0.7	1.0	1.2
G	Retail trade									
	Retail trade	1.4	0.5	-0.1	—	0.6	0.8	0.6	0.4	2.4
H	Accommodation and food services									
	Accommodation and food services	-0.4	-0.9	-0.8	0.2	0.8	0.1	-0.8	-1.3	-1.2
I	Transport, postal and warehousing									
	Road transport	1.7	1.3	-0.9	-3.6	-3.9	-0.8	1.5	1.9	-1.4
	Air and space transport	1.4	0.5	-0.8	-2.0	-2.3	-0.6	0.9	1.9	-0.2
	Rail, pipeline and other transport(d)	1.6	2.0	2.1	0.8	-1.6	-1.8	-0.1	1.5	-2.0
	Transport, postal and storage services	1.9	1.9	1.4	1.2	1.0	0.5	-0.1	-1.0	0.3
	Total	1.8	1.6	0.5	-0.7	-1.2	-0.3	0.5	0.5	-0.6
J	Information media and telecommunications									
	Information media and telecommunications	1.0	1.4	-0.1	-1.6	-1.3	-0.3	—	-0.3	-1.9
K	Financial and insurance services									
	Financial and insurance services	—	-0.8	-0.9	-1.0	-0.2	0.4	0.5	0.6	1.3
L	Rental, hiring and real estate services(e)									
	Rental, hiring and real estate services(e)	-0.4	0.9	2.7	2.8	0.1	-1.4	0.5	2.2	1.4
M	Professional, scientific and technical services									
	Professional, scientific and technical services	0.8	0.4	1.4	1.0	0.3	0.2	0.5	0.6	1.6
N	Administrative and support services									
	Administrative and support services	1.3	2.4	1.2	-2.1	-4.2	-2.7	-0.2	1.2	-5.9
O	Public administration and safety									
	Public administration and safety	0.2	—	0.6	1.7	2.5	1.3	—	-0.5	3.3
P	Education and training									
	Education and training	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0
Q	Health care and social assistance									
	Health care and social assistance	0.6	0.8	0.9	0.8	0.6	0.7	0.8	0.8	3.0
R	Arts and recreation services									
	Arts and recreation services	-0.3	1.6	2.6	2.3	1.6	0.9	0.3	0.3	3.1
S	Other services									
	Other services	-0.8	-0.5	0.6	2.1	0.8	-1.1	-1.8	-1.9	-4.0
..	Ownership of dwellings									
	Ownership of dwellings	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	2.8
	Gross value added at basic prices	1.0	1.0	0.9	0.2	-0.3	-0.3	—	0.3	-0.3
	Taxes less subsidies on products	0.6	0.3	-0.3	-0.6	-0.4	-0.1	—	—	-0.5
	<b>Gross domestic product</b>	<b>0.5</b>	<b>0.7</b>	<b>0.6</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.2</b>	<b>0.4</b>	<b>0.5</b>	<b>1.0</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
<b>A</b> Agriculture, forestry and fishing									
Agriculture	5 086	6 361	5 969	6 627	6 622	6 415	6 376	6 865	7 252
Forestry and fishing	1 152	1 132	1 115	1 231	1 232	1 230	1 225	1 244	1 238
Total	6 242	7 483	7 078	7 859	7 854	7 645	7 602	8 109	8 489
<b>B</b> Mining									
Mining	17 461	17 641	18 164	18 093	18 407	18 296	18 227	18 529	18 468
Exploration and mining support services	2 144	2 150	2 126	2 127	2 147	2 187	2 090	1 850	2 020
Total	19 603	19 788	20 296	20 220	20 554	20 484	20 317	20 378	20 488
<b>C</b> Manufacturing									
Food, beverage and tobacco products	5 284	5 265	5 198	5 057	4 959	5 086	5 331	5 352	5 278
Textile, clothing and other manufacturing	1 442	1 420	1 405	1 354	1 304	1 334	1 168	1 052	1 123
Wood and paper products	1 677	1 671	1 653	1 707	1 586	1 469	1 527	1 512	1 674
Printing and recorded media	1 085	1 089	1 150	982	965	784	899	843	904
Petroleum, coal, chemical and rubber products	4 704	4 826	4 703	4 594	4 183	3 966	4 246	4 241	4 388
Non-metallic mineral products	1 331	1 357	1 403	1 396	1 393	1 307	1 280	1 313	1 315
Metal products	6 474	6 973	6 959	6 968	6 463	6 152	6 096	5 582	5 732
Machinery and equipment	5 071	5 343	5 619	5 392	5 073	4 771	4 639	4 937	5 672
Total	27 041	27 970	28 140	27 449	25 927	24 870	25 185	24 832	26 087
<b>D</b> Electricity, gas, water and waste services									
Electricity	3 987	4 052	3 998	4 267	4 201	4 312	4 421	4 229	4 386
Gas	464	467	449	465	461	472	468	470	479
Water supply and waste services	2 135	2 110	2 158	2 165	2 163	2 491	2 399	2 332	2 365
Total	6 588	6 626	6 607	6 897	6 826	7 275	7 288	7 031	7 229
<b>E</b> Construction	20 293	20 618	21 555	21 480	21 702	20 847	20 566	20 964	21 556
<b>F</b> Wholesale trade	13 187	13 301	13 510	13 552	13 285	13 429	13 407	13 696	14 184
<b>G</b> Retail trade	13 430	13 478	13 375	13 428	13 510	13 615	13 792	13 710	13 811
<b>H</b> Accommodation and food services	6 774	6 719	6 616	6 654	6 696	6 825	6 645	6 536	6 572
<b>I</b> Transport, postal and warehousing									
Road transport	4 721	4 780	4 884	4 559	4 390	4 305	4 524	4 566	4 458
Air and space transport	1 582	1 620	1 583	1 544	1 523	1 500	1 505	1 577	1 592
Rail, pipeline and other transport(c)	1 956	2 001	2 004	2 088	2 047	1 937	1 949	2 030	1 965
Transport, postal and storage services	6 615	6 671	7 086	6 509	7 226	7 014	6 844	6 965	7 051
Total	14 875	15 072	15 566	14 700	15 187	14 756	14 822	15 139	15 066
<b>J</b> Information media and telecommunications	8 701	8 766	8 933	8 569	8 462	8 539	8 569	8 435	8 484
<b>K</b> Financial and insurance services	30 302	30 490	29 380	29 353	29 482	29 418	29 913	30 072	30 233
<b>L</b> Rental, hiring and real estate services(d)	8 925	8 458	9 072	9 368	9 298	9 077	8 905	9 710	8 746
<b>M</b> Professional, scientific and technical services	16 968	17 234	17 497	17 706	17 698	17 537	18 015	18 057	17 890
<b>N</b> Administrative and support services	7 320	7 530	7 703	7 695	6 989	6 890	7 026	7 141	6 966
<b>O</b> Public administration and safety	14 435	14 499	14 127	14 868	15 084	15 255	15 469	14 953	15 123
<b>P</b> Education and training	11 916	11 977	12 036	12 093	12 152	12 212	12 275	12 337	12 399
<b>Q</b> Health care and social assistance	16 216	16 358	16 534	16 545	16 650	16 722	16 836	17 104	17 248
<b>R</b> Arts and recreation services	2 330	2 434	2 418	2 538	2 548	2 588	2 572	2 597	2 547
<b>S</b> Other services	5 338	5 221	5 323	5 491	5 589	5 506	5 572	5 324	5 458
.. Ownership of dwellings	20 660	20 795	20 940	21 089	21 245	21 403	21 563	21 723	21 881
<b>Gross value added at basic prices</b>	<b>271 121</b>	<b>274 905</b>	<b>276 665</b>	<b>277 554</b>	<b>276 740</b>	<b>274 892</b>	<b>276 336</b>	<b>277 848</b>	<b>280 457</b>
Taxes less subsidies on products	22 538	22 591	22 527	22 456	22 150	22 234	22 386	22 435	22 509
Statistical discrepancy (P)	134	-641	-18	-460	-1 902	2 121	2 691	1 982	2 024
<b>Gross domestic product</b>	<b>294 002</b>	<b>296 841</b>	<b>298 738</b>	<b>299 549</b>	<b>296 987</b>	<b>299 247</b>	<b>301 414</b>	<b>302 265</b>	<b>304 990</b>

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2007-08.

(d) Excludes ownership of dwellings.

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
<b>A</b> Agriculture, forestry and fishing									
Agriculture	25.1	-6.2	11.0	-0.1	-3.1	-0.6	7.7	5.6	9.5
Forestry and fishing	-1.7	-1.5	10.5	—	-0.2	-0.4	1.5	-0.5	0.5
Total	19.9	-5.4	11.0	-0.1	-2.7	-0.6	6.7	4.7	8.1
<b>B</b> Mining									
Mining	1.0	3.0	-0.4	1.7	-0.6	-0.4	1.7	-0.3	0.3
Exploration and mining support services	0.3	-1.1	0.1	0.9	1.9	-4.4	-11.5	9.2	-5.9
Total	0.9	2.6	-0.4	1.7	-0.3	-0.8	0.3	0.5	-0.3
<b>C</b> Manufacturing									
Food, beverage and tobacco products	-0.3	-1.3	-2.7	-1.9	2.6	4.8	0.4	-1.4	6.4
Textile, clothing and other manufacturing	-1.6	-1.0	-3.6	-3.7	2.3	-12.5	-9.9	6.8	-13.9
Wood and paper products	-0.4	-1.1	3.3	-7.1	-7.4	3.9	-1.0	10.8	5.6
Printing and recorded media	0.4	5.6	-14.6	-1.7	-18.7	14.6	-6.2	7.3	-6.3
Petroleum, coal, chemical and rubber products	2.6	-2.5	-2.3	-8.9	-5.2	7.0	-0.1	3.5	4.9
Non-metallic mineral products	2.0	3.4	-0.5	-0.2	-6.1	-2.1	2.6	0.1	-5.6
Metal products	7.7	-0.2	0.1	-7.3	-4.8	-0.9	-8.4	2.7	-11.3
Machinery and equipment	5.4	5.2	-4.0	-5.9	-6.0	-2.8	6.4	14.9	11.8
Total	3.4	0.6	-2.5	-5.5	-4.1	1.3	-1.4	5.1	0.6
<b>D</b> Electricity, gas, water and waste services									
Electricity	1.6	-1.3	6.7	-1.5	2.6	2.5	-4.3	3.7	4.4
Gas	0.7	-3.9	3.4	-0.7	2.3	-0.8	0.6	1.8	3.8
Water supply and waste services	-1.2	2.3	0.3	-0.1	15.2	-3.7	-2.8	1.4	9.3
Total	0.6	-0.3	4.4	-1.0	6.6	0.2	-3.5	2.8	5.9
<b>E</b> Construction	1.6	4.5	-0.3	1.0	-3.9	-1.3	1.9	2.8	-0.7
<b>F</b> Wholesale trade	0.9	1.6	0.3	-2.0	1.1	-0.2	2.2	3.6	6.8
<b>G</b> Retail trade	0.4	-0.8	0.4	0.6	0.8	1.3	-0.6	0.7	2.2
<b>H</b> Accommodation and food services	-0.8	-1.5	0.6	0.6	1.9	-2.6	-1.6	0.5	-1.9
<b>I</b> Transport, postal and warehousing									
Road transport	1.2	2.2	-6.6	-3.7	-1.9	5.1	0.9	-2.4	1.6
Air and space transport	2.4	-2.2	-2.5	-1.3	-1.6	0.3	4.8	0.9	4.5
Rail, pipeline and other transport(d)	2.3	0.1	4.2	-1.9	-5.4	0.7	4.1	-3.2	-4.0
Transport, postal and storage services	0.8	6.2	-8.1	11.0	-2.9	-2.4	1.8	1.2	-2.4
Total	1.3	3.3	-5.6	3.3	-2.8	0.5	2.1	-0.5	-0.8
<b>J</b> Information media and telecommunications	0.7	1.9	-4.1	-1.2	0.9	0.4	-1.6	0.6	0.3
<b>K</b> Financial and insurance services	0.6	-3.6	-0.1	0.4	-0.2	1.7	0.5	0.5	2.5
<b>L</b> Rental, hiring and real estate services(e)	-5.2	7.3	3.3	-0.7	-2.4	-1.9	9.0	-9.9	-5.9
<b>M</b> Professional, scientific and technical services	1.6	1.5	1.2	—	-0.9	2.7	0.2	-0.9	1.1
<b>N</b> Administrative and support services	2.9	2.3	-0.1	-9.2	-1.4	2.0	1.6	-2.5	-0.3
<b>O</b> Public administration and safety	0.4	-2.6	5.2	1.5	1.1	1.4	-3.3	1.1	0.3
<b>P</b> Education and training	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0
<b>Q</b> Health care and social assistance	0.9	1.1	0.1	0.6	0.4	0.7	1.6	0.8	3.6
<b>R</b> Arts and recreation services	4.4	-0.6	5.0	0.4	1.6	-0.6	1.0	-1.9	—
<b>S</b> Other services	-2.2	1.9	3.2	1.8	-1.5	1.2	-4.4	2.5	-2.4
.. Ownership of dwellings	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	3.0
Gross value added at basic prices	1.4	0.6	0.3	-0.3	-0.7	0.5	0.5	0.9	1.3
Taxes less subsidies on products	0.2	-0.3	-0.3	-1.4	0.4	0.7	0.2	0.3	1.6
<b>Gross domestic product</b>	<b>1.0</b>	<b>0.6</b>	<b>0.3</b>	<b>-0.9</b>	<b>0.8</b>	<b>0.7</b>	<b>0.3</b>	<b>0.9</b>	<b>2.7</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	129 293	132 346	134 859	136 042	136 100	135 807	135 775	135 984	..
Employers' social contributions(a)	15 784	16 147	16 453	16 589	16 582	16 549	16 566	16 624	..
Total compensation of employees	145 077	148 493	151 312	152 631	152 682	152 356	152 342	152 608	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	54 485	60 813	61 907	61 057	58 107	55 487	54 559	54 509	..
Public non-financial corporations	3 526	3 914	4 014	4 039	4 097	4 256	4 495	4 705	..
Total non-financial corporations	58 010	64 726	65 921	65 097	62 204	59 743	59 054	59 214	..
Financial corporations	14 848	15 079	15 068	14 885	14 757	14 914	15 192	15 495	..
Total corporations	72 858	79 805	80 989	79 982	76 961	74 657	74 246	74 708	..
General government	6 050	6 204	6 374	6 537	6 680	6 808	6 935	7 066	..
Dwellings owned by persons	19 191	19 745	20 241	20 699	21 213	21 805	22 428	23 051	..
Total gross operating surplus	98 100	105 755	107 604	107 218	104 854	103 270	103 608	104 825	..
Gross mixed income	23 639	23 711	23 786	23 797	23 743	23 925	24 532	25 309	..
Total factor income	268 092	276 545	282 696	283 928	281 279	279 566	280 486	282 747	..
Taxes less subsidies on production and imports	30 993	30 634	30 214	30 048	30 140	30 404	30 836	31 265	..
Statistical discrepancy (I)	-354	600	1 889	2 753	3 007	3 131	3 474	3 964	..
<b>Gross domestic product</b>	<b>298 731</b>	<b>307 780</b>	<b>314 800</b>	<b>316 729</b>	<b>314 426</b>	<b>313 100</b>	<b>314 795</b>	<b>317 993</b>	<b>..</b>

## PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	2.1	2.4	1.9	0.9	—	-0.2	—	0.2	—
Employers' social contributions(a)	1.7	2.3	1.9	0.8	—	-0.2	0.1	0.3	0.2
Total compensation of employees	2.0	2.4	1.9	0.9	—	-0.2	—	0.2	—
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	2.7	11.6	1.8	-1.4	-4.8	-4.5	-1.7	-0.1	-10.7
Public non-financial corporations	10.5	11.0	2.6	0.6	1.4	3.9	5.6	4.7	16.5
Total non-financial corporations	3.2	11.6	1.8	-1.3	-4.4	-4.0	-1.2	0.3	-9.0
Financial corporations	2.6	1.6	-0.1	-1.2	-0.9	1.1	1.9	2.0	4.1
Total corporations	3.1	9.5	1.5	-1.2	-3.8	-3.0	-0.6	0.6	-6.6
General government	1.9	2.5	2.7	2.6	2.2	1.9	1.9	1.9	8.1
Dwellings owned by persons	3.6	2.9	2.5	2.3	2.5	2.8	2.9	2.8	11.4
Total gross operating surplus	3.1	7.8	1.7	-0.4	-2.2	-1.5	0.3	1.2	-2.2
Gross mixed income	0.8	0.3	0.3	—	-0.2	0.8	2.5	3.2	6.4
Total factor income	2.7	3.2	2.2	0.4	-0.9	-0.6	0.3	0.8	-0.4
Taxes less subsidies on production and imports	0.1	-1.2	-1.4	-0.6	0.3	0.9	1.4	1.4	4.1
<b>Gross domestic product</b>	<b>2.7</b>	<b>3.0</b>	<b>2.3</b>	<b>0.6</b>	<b>-0.7</b>	<b>-0.4</b>	<b>0.5</b>	<b>1.0</b>	<b>0.4</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	129 218	132 565	134 887	136 341	136 161	135 428	135 683	136 276	..
Employers' social contributions(a)	15 776	16 161	16 456	16 670	16 541	16 512	16 564	16 650	..
<i>Total compensation of employees</i>	<i>144 994</i>	<i>148 726</i>	<i>151 342</i>	<i>153 011</i>	<i>152 702</i>	<i>151 939</i>	<i>152 247</i>	<i>152 926</i>	<i>..</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	54 476	59 237	64 254	59 948	59 357	54 018	53 669	56 232	..
Public non-financial corporations	3 777	3 787	4 167	3 946	4 055	4 322	4 387	4 831	..
<i>Total non-financial corporations</i>	<i>58 254</i>	<i>63 024</i>	<i>68 421</i>	<i>63 893</i>	<i>63 412</i>	<i>58 340</i>	<i>58 057</i>	<i>61 063</i>	<i>..</i>
Financial corporations	14 674	15 213	15 192	14 770	14 692	14 905	15 199	15 524	..
<i>Total corporations</i>	<i>72 927</i>	<i>78 237</i>	<i>83 612</i>	<i>78 663</i>	<i>78 104</i>	<i>73 245</i>	<i>73 256</i>	<i>76 587</i>	<i>..</i>
General government	6 046	6 195	6 389	6 538	6 678	6 811	6 931	7 064	..
Dwellings owned by persons	19 216	19 771	20 184	20 747	21 214	21 680	22 571	22 996	..
<i>Total gross operating surplus</i>	<i>98 190</i>	<i>104 203</i>	<i>110 185</i>	<i>105 948</i>	<i>105 997</i>	<i>101 737</i>	<i>102 758</i>	<i>106 647</i>	<i>..</i>
Gross mixed income	24 105	23 178	23 849	24 142	23 684	23 474	24 662	25 570	..
<i>Total factor income</i>	<i>267 288</i>	<i>276 107</i>	<i>285 376</i>	<i>283 100</i>	<i>282 382</i>	<i>277 150</i>	<i>279 667</i>	<i>285 143</i>	<i>..</i>
Taxes less subsidies on production and imports	31 538	30 074	30 509	29 766	30 420	30 144	30 867	31 424	..
Statistical discrepancy (I)	-760	331	2 007	3 449	2 441	3 041	3 722	3 799	..
<b>Gross domestic product</b>	<b>298 066</b>	<b>306 512</b>	<b>317 892</b>	<b>316 315</b>	<b>315 243</b>	<b>310 335</b>	<b>314 256</b>	<b>320 366</b>	<b>..</b>

## PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	2.5	2.6	1.8	1.1	-0.1	-0.5	0.2	0.4	—
Employers' social contributions(a)	2.1	2.4	1.8	1.3	-0.8	-0.2	0.3	0.5	-0.1
<i>Total compensation of employees</i>	<i>2.4</i>	<i>2.6</i>	<i>1.8</i>	<i>1.1</i>	<i>-0.2</i>	<i>-0.5</i>	<i>0.2</i>	<i>0.4</i>	<i>-0.1</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	2.3	8.7	8.5	-6.7	-1.0	-9.0	-0.6	4.8	-6.2
Public non-financial corporations	21.8	0.3	10.0	-5.3	2.8	6.6	1.5	10.1	22.5
<i>Total non-financial corporations</i>	<i>3.4</i>	<i>8.2</i>	<i>8.6</i>	<i>-6.6</i>	<i>-0.8</i>	<i>-8.0</i>	<i>-0.5</i>	<i>5.2</i>	<i>-4.4</i>
Financial corporations	0.8	3.7	-0.1	-2.8	-0.5	1.4	2.0	2.1	5.1
<i>Total corporations</i>	<i>2.8</i>	<i>7.3</i>	<i>6.9</i>	<i>-5.9</i>	<i>-0.7</i>	<i>-6.2</i>	<i>—</i>	<i>4.5</i>	<i>-2.6</i>
General government	1.9	2.5	3.1	2.3	2.2	2.0	1.8	1.9	8.0
Dwellings owned by persons	3.7	2.9	2.1	2.8	2.3	2.2	4.1	1.9	10.8
<i>Total gross operating surplus</i>	<i>2.9</i>	<i>6.1</i>	<i>5.7</i>	<i>-3.8</i>	<i>—</i>	<i>-4.0</i>	<i>1.0</i>	<i>3.8</i>	<i>0.7</i>
Gross mixed income	2.6	-3.8	2.9	1.2	-1.9	-0.9	5.1	3.7	5.9
<i>Total factor income</i>	<i>2.6</i>	<i>3.3</i>	<i>3.4</i>	<i>-0.8</i>	<i>-0.3</i>	<i>-1.9</i>	<i>0.9</i>	<i>2.0</i>	<i>0.7</i>
Taxes less subsidies on production and imports	1.9	-4.6	1.4	-2.4	2.2	-0.9	2.4	1.8	5.6
<b>Gross domestic product</b>	<b>2.5</b>	<b>2.8</b>	<b>3.7</b>	<b>-0.5</b>	<b>-0.3</b>	<b>-1.6</b>	<b>1.3</b>	<b>1.9</b>	<b>1.3</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS (\$m)									
Food	17 621	17 742	17 836	17 988	18 190	18 395	18 568	18 684	..
Cigarettes and tobacco	2 744	2 740	2 731	2 725	2 723	2 720	2 713	2 703	..
Alcoholic beverages	3 199	3 240	3 243	3 233	3 243	3 270	3 287	3 280	..
Clothing and footwear	5 592	5 593	5 574	5 563	5 548	5 530	5 508	5 488	..
Rent and other dwelling services	28 256	28 431	28 622	28 824	29 033	29 250	29 470	29 688	..
Electricity, gas and other fuel	3 336	3 379	3 433	3 475	3 491	3 491	3 491	3 498	..
Furnishings and household equipment	8 595	8 609	8 607	8 627	8 671	8 715	8 752	8 776	..
Health	8 660	8 721	8 850	8 984	9 062	9 137	9 267	9 410	..
Purchase of vehicles	5 862	5 703	5 465	5 285	5 203	5 261	5 385	5 542	..
Operation of vehicles	8 862	8 893	8 913	8 955	9 044	9 119	9 166	9 187	..
Transport services	4 581	4 665	4 799	4 926	4 968	4 922	4 867	4 801	..
Communications	4 581	4 645	4 694	4 725	4 735	4 732	4 741	4 760	..
Recreation and culture	18 653	18 809	19 036	19 306	19 605	19 872	20 097	20 279	..
Education services	5 399	5 459	5 506	5 539	5 561	5 577	5 590	5 597	..
Hotels, cafes and restaurants	11 300	11 316	11 289	11 281	11 329	11 427	11 549	11 679	..
Insurance and other financial services	17 199	17 095	16 833	16 617	16 545	16 684	16 879	17 085	..
Other goods and services	10 192	10 261	10 276	10 288	10 332	10 390	10 440	10 479	..
<b>Total</b>	<b>164 632</b>	<b>165 295</b>	<b>165 704</b>	<b>166 340</b>	<b>167 282</b>	<b>168 487</b>	<b>169 767</b>	<b>171 004</b>	..
PERCENTAGE CHANGES (b) (%)									
Food	1.1	0.7	0.5	0.9	1.1	1.1	0.9	0.6	3.9
Cigarettes and tobacco	0.3	-0.2	-0.3	-0.2	-0.1	-0.1	-0.3	-0.3	-0.8
Alcoholic beverages	2.1	1.3	0.1	-0.3	0.3	0.9	0.5	-0.2	1.4
Clothing and footwear	0.6	—	-0.3	-0.2	-0.3	-0.3	-0.4	-0.4	-1.4
Rent and other dwelling services	0.5	0.6	0.7	0.7	0.7	0.7	0.8	0.7	3.0
Electricity, gas and other fuel	0.6	1.3	1.6	1.2	0.4	—	—	0.2	0.7
Furnishings and household equipment	0.8	0.2	—	0.2	0.5	0.5	0.4	0.3	1.7
Health	0.3	0.7	1.5	1.5	0.9	0.8	1.4	1.5	4.7
Purchase of vehicles	—	-2.7	-4.2	-3.3	-1.6	1.1	2.4	2.9	4.9
Operation of vehicles	0.6	0.3	0.2	0.5	1.0	0.8	0.5	0.2	2.6
Transport services	0.5	1.8	2.9	2.6	0.9	-0.9	-1.1	-1.3	-2.5
Communications	1.7	1.4	1.1	0.7	0.2	-0.1	0.2	0.4	0.7
Recreation and culture	1.1	0.8	1.2	1.4	1.5	1.4	1.1	0.9	5.0
Education services	1.1	1.1	0.9	0.6	0.4	0.3	0.2	0.1	1.0
Hotels, cafes and restaurants	0.7	0.1	-0.2	-0.1	0.4	0.9	1.1	1.1	3.5
Insurance and other financial services	-0.6	-0.6	-1.5	-1.3	-0.4	0.8	1.2	1.2	2.8
Other goods and services	1.2	0.7	0.1	0.1	0.4	0.6	0.5	0.4	1.9
<b>Total</b>	<b>0.7</b>	<b>0.4</b>	<b>0.2</b>	<b>0.4</b>	<b>0.6</b>	<b>0.7</b>	<b>0.8</b>	<b>0.7</b>	<b>2.8</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS (\$m)									
Food	17 639	17 681	17 886	17 949	18 179	18 411	18 618	18 643	..
Cigarettes and tobacco	2 741	2 745	2 728	2 722	2 721	2 729	2 709	2 700	..
Alcoholic beverages	3 190	3 236	3 292	3 182	3 243	3 279	3 314	3 249	..
Clothing and footwear	5 578	5 603	5 591	5 523	5 558	5 579	5 440	5 524	..
Rent and other dwelling services	28 255	28 427	28 624	28 826	29 031	29 245	29 476	29 690	..
Electricity, gas and other fuel	3 320	3 395	3 419	3 483	3 509	3 474	3 486	3 512	..
Furnishings and household equipment	8 628	8 559	8 645	8 615	8 623	8 791	8 713	8 776	..
Health	8 676	8 600	8 895	9 059	9 022	9 090	9 291	9 435	..
Purchase of vehicles	5 872	5 765	5 403	5 262	5 232	5 247	5 301	5 661	..
Operation of vehicles	8 932	8 874	8 896	8 961	9 034	9 122	9 210	9 144	..
Transport services	4 601	4 534	4 893	4 918	4 987	4 890	4 908	4 764	..
Communications	4 617	4 629	4 681	4 742	4 749	4 705	4 740	4 778	..
Recreation and culture	18 631	18 771	19 016	19 375	19 529	19 893	20 182	20 192	..
Education services	5 398	5 454	5 516	5 541	5 549	5 589	5 586	5 597	..
Hotels, cafes and restaurants	11 374	11 313	11 268	11 268	11 347	11 410	11 531	11 719	..
Insurance and other financial services	17 139	17 160	16 835	16 607	16 451	16 708	16 914	17 061	..
Other goods and services	10 223	10 284	10 273	10 245	10 352	10 409	10 413	10 497	..
<b>Total</b>	<b>164 818</b>	<b>165 017</b>	<b>165 862</b>	<b>166 277</b>	<b>167 117</b>	<b>168 571</b>	<b>169 833</b>	<b>170 941</b>	..
PERCENTAGE CHANGES (b) (%)									
Food	0.6	0.2	1.2	0.4	1.3	1.3	1.1	0.1	3.9
Cigarettes and tobacco	—	0.2	-0.6	-0.2	—	0.3	-0.7	-0.4	-0.8
Alcoholic beverages	1.2	1.5	1.7	-3.4	1.9	1.1	1.1	-2.0	2.1
Clothing and footwear	0.3	0.4	-0.2	-1.2	0.6	0.4	-2.5	1.5	—
Rent and other dwelling services	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.7	3.0
Electricity, gas and other fuel	0.4	2.3	0.7	1.9	0.8	-1.0	0.4	0.7	0.8
Furnishings and household equipment	1.2	-0.8	1.0	-0.3	0.1	1.9	-0.9	0.7	1.9
Health	-0.4	-0.9	3.4	1.8	-0.4	0.8	2.2	1.5	4.2
Purchase of vehicles	-0.5	-1.8	-6.3	-2.6	-0.6	0.3	1.0	6.8	7.6
Operation of vehicles	1.9	-0.6	0.2	0.7	0.8	1.0	1.0	-0.7	2.0
Transport services	-0.5	-1.5	7.9	0.5	1.4	-1.9	0.4	-2.9	-3.1
Communications	2.8	0.3	1.1	1.3	0.1	-0.9	0.7	0.8	0.7
Recreation and culture	0.7	0.8	1.3	1.9	0.8	1.9	1.5	0.1	4.2
Education services	1.1	1.0	1.1	0.5	0.1	0.7	-0.1	0.2	1.0
Hotels, cafes and restaurants	1.7	-0.5	-0.4	—	0.7	0.5	1.1	1.6	4.0
Insurance and other financial services	-1.5	0.1	-1.9	-1.4	-0.9	1.6	1.2	0.9	2.7
Other goods and services	1.9	0.6	-0.1	-0.3	1.0	0.6	—	0.8	2.5
<b>Total</b>	<b>0.6</b>	<b>0.1</b>	<b>0.5</b>	<b>0.3</b>	<b>0.5</b>	<b>0.9</b>	<b>0.7</b>	<b>0.7</b>	<b>2.8</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

## CHANGES IN INVENTORIES, Chain volume measures(a)

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
<b>Changes in inventories</b>									
Manufacturing	690	502	63	-477	-787	-1 007	-1 042	-723	-414
Wholesale trade	748	1 466	2 054	1 950	617	-545	-630	-145	230
Retail trade	246	387	371	289	-9	-327	-431	-342	-193
Other non-farm industries	-287	-625	-579	-315	-19	257	392	465	405
<i>Total private non-farm</i>	<i>1 392</i>	<i>1 729</i>	<i>1 915</i>	<i>1 455</i>	<i>-196</i>	<i>-1 623</i>	<i>-1 704</i>	<i>-750</i>	<i>126</i>
Farm	557	555	177	-257	-321	-143	229	443	408
Public authorities	-147	-186	-409	-847	-995	-677	-238	-49	-103
<b>Total changes in inventories</b>	<b>1 518</b>	<b>1 819</b>	<b>1 513</b>	<b>291</b>	<b>-1 512</b>	<b>-2 429</b>	<b>-1 737</b>	<b>-364</b>	<b>439</b>
SEASONALLY ADJUSTED									
<b>Changes in inventories</b>									
Manufacturing	233	1 192	-765	420	-1 552	-847	-397	-1 999	639
Wholesale trade	566	1 186	2 376	2 332	447	-273	-2 356	1 763	-467
Retail trade	246	375	259	419	131	-565	-473	-248	-210
Other non-farm industries	-487	-449	-997	128	-197	191	527	524	265
<i>Total private non-farm</i>	<i>545</i>	<i>2 294</i>	<i>898</i>	<i>3 299</i>	<i>-1 170</i>	<i>-1 493</i>	<i>-2 700</i>	<i>40</i>	<i>226</i>
Farm	1 144	-144	-24	94	-857	-35	468	322	440
Public authorities	-178	-136	-281	-880	-1 065	-1 115	441	-225	-248
<b>Total changes in inventories</b>	<b>1 366</b>	<b>2 033</b>	<b>592</b>	<b>2 513</b>	<b>-3 093</b>	<b>-2 644</b>	<b>-1 791</b>	<b>136</b>	<b>418</b>

(a) Reference year for chain volume measures is 2007-08.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
TREND									
Gross value of agricultural production(a)	12 603	12 817	12 711	12 552	12 416	12 345	12 243	12 181	12 113
less Intermediate input costs	7 159	6 941	6 573	6 438	6 493	6 629	6 688	6 590	6 521
<i>Gross agricultural value added at basic prices</i>	5 443	5 876	6 137	6 114	5 923	5 716	5 555	5 591	5 591
less Compensation of employees, consumption of fixed capital, net property income payable	3 748	3 831	3 923	3 967	3 967	3 944	3 947	4 000	4 057
less Other taxes less subsidies on production	240	237	232	238	249	255	253	247	248
<b>Agricultural income</b>	<b>1 455</b>	<b>1 809</b>	<b>1 983</b>	<b>1 909</b>	<b>1 707</b>	<b>1 517</b>	<b>1 355</b>	<b>1 344</b>	<b>1 286</b>
<i>Gross agricultural value added at basic prices</i>	5 443	5 876	6 137	6 114	5 923	5 716	5 555	5 591	5 591
plus Taxes less subsidies on products	144	149	149	148	148	148	147	147	147
Gross agricultural value added at producer prices	5 587	6 026	6 287	6 263	6 071	5 863	5 702	5 738	5 738
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	12 452	13 142	12 454	12 607	12 422	12 329	12 261	12 143	12 154
less Intermediate input costs	7 105	6 727	6 925	6 066	6 537	6 771	6 708	6 479	6 547
<i>Gross agricultural value added at basic prices</i>	5 347	6 415	5 528	6 541	5 885	5 558	5 553	5 664	5 606
less Compensation of employees, consumption of fixed capital, net property income payable	3 747	3 848	3 895	4 007	3 974	3 911	3 961	3 973	4 089
less Other taxes less subsidies on production	230	231	250	211	262	262	250	235	258
<b>Agricultural income</b>	<b>1 369</b>	<b>2 335</b>	<b>1 384</b>	<b>2 323</b>	<b>1 649</b>	<b>1 385</b>	<b>1 342</b>	<b>1 456</b>	<b>1 259</b>
<i>Gross agricultural value added at basic prices</i>	5 347	6 415	5 528	6 541	5 885	5 558	5 553	5 664	5 606
plus Taxes less subsidies on products	142	153	146	149	148	147	147	147	147
Gross agricultural value added at producer prices	5 490	6 568	5 675	6 690	6 033	5 705	5 701	5 811	5 754

(a) Includes output produced by the household sector for its own consumption.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	14 258	14 380	14 502	14 610	14 679	14 724	14 828	15 000	15 163
Households	55 827	55 900	55 864	55 838	56 009	56 423	57 028	57 683	58 297
Gross fixed capital formation									
Private	17 669	17 983	18 213	18 280	18 115	17 815	17 965	18 421	19 054
Public	3 886	4 264	4 668	4 858	4 872	4 833	4 895	5 027	5 138
<b>State final demand</b>	<b>91 714</b>	<b>92 667</b>	<b>93 396</b>	<b>93 664</b>	<b>93 678</b>	<b>93 781</b>	<b>94 715</b>	<b>96 130</b>	<b>97 673</b>
International trade—exports of goods	8 528	8 415	8 340	8 359	8 473	8 603	8 625	8 562	8 525
International trade—imports of goods	18 716	19 449	19 737	19 250	18 236	17 355	17 478	18 255	19 322

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.9	0.9	0.8	0.7	0.5	0.3	0.7	1.2	1.1
Households	0.4	0.1	-0.1	—	0.3	0.7	1.1	1.1	1.1
Gross fixed capital formation									
Private	1.8	1.8	1.3	0.4	-0.9	-1.7	0.8	2.5	3.4
Public	2.2	9.8	9.5	4.1	0.3	-0.8	1.3	2.7	2.2
<b>State final demand</b>	<b>0.9</b>	<b>1.0</b>	<b>0.8</b>	<b>0.3</b>	<b>—</b>	<b>0.1</b>	<b>1.0</b>	<b>1.5</b>	<b>1.6</b>
International trade—exports of goods	0.2	-1.3	-0.9	0.2	1.4	1.5	0.3	-0.7	-0.4
International trade—imports of goods	4.3	3.9	1.5	-2.5	-5.3	-4.8	0.7	4.4	5.8

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	14 281	14 390	14 430	14 696	14 661	14 718	14 792	14 987	15 237
Households	55 916	55 989	55 689	56 014	55 855	56 409	57 064	57 697	58 291
Gross fixed capital formation									
Private	17 969	17 403	18 641	18 296	17 980	17 949	17 795	18 165	19 476
Public	3 926	4 454	4 905	4 976	4 804	4 822	4 843	5 059	5 179
<b>State final demand</b>	<b>92 094</b>	<b>92 222</b>	<b>93 676</b>	<b>93 982</b>	<b>93 300</b>	<b>93 898</b>	<b>94 494</b>	<b>95 908</b>	<b>98 183</b>
International trade—exports of goods	8 425	8 414	8 469	8 081	8 709	8 454	8 794	8 463	8 516
International trade—imports of goods	18 909	19 271	19 962	19 332	18 463	16 836	17 397	18 162	19 639

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.1	0.8	0.3	1.8	-0.2	0.4	0.5	1.3	1.7
Households	0.7	0.1	-0.5	0.6	-0.3	1.0	1.2	1.1	1.0
Gross fixed capital formation									
Private	3.4	-3.2	7.1	-1.9	-1.7	-0.2	-0.9	2.1	7.2
Public	11.5	13.5	10.1	1.4	-3.5	0.4	0.4	4.5	2.4
<b>State final demand</b>	<b>1.7</b>	<b>0.1</b>	<b>1.6</b>	<b>0.3</b>	<b>-0.7</b>	<b>0.6</b>	<b>0.6</b>	<b>1.5</b>	<b>2.4</b>
International trade—exports of goods	-2.9	-0.1	0.7	-4.6	7.8	-2.9	4.0	-3.8	0.6
International trade—imports of goods	6.4	1.9	3.6	-3.2	-4.5	-8.8	3.3	4.4	8.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	11 229	11 378	11 484	11 536	11 570	11 629	11 765	11 943	12 113
Households	41 327	41 611	41 852	42 054	42 304	42 570	42 834	43 106	43 375
Gross fixed capital formation									
Private	16 348	16 754	17 053	17 125	17 053	16 960	17 102	17 384	17 803
Public	2 188	2 427	2 714	2 801	2 615	2 370	2 467	2 801	3 089
<b>State final demand</b>	<b>71 146</b>	<b>72 275</b>	<b>73 217</b>	<b>73 578</b>	<b>73 545</b>	<b>73 518</b>	<b>74 161</b>	<b>75 228</b>	<b>76 558</b>
International trade—exports of goods	5 473	5 472	5 471	5 475	5 457	5 372	5 252	5 164	5 141
International trade—imports of goods	13 762	14 465	14 848	14 324	13 042	11 848	11 710	12 308	13 155

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	1.3	0.9	0.5	0.3	0.5	1.2	1.5	1.4
Households	1.0	0.7	0.6	0.5	0.6	0.6	0.6	0.6	0.6
Gross fixed capital formation									
Private	1.1	2.5	1.8	0.4	-0.4	-0.5	0.8	1.6	2.4
Public	4.4	10.9	11.8	3.2	-6.6	-9.4	4.1	13.5	10.3
<b>State final demand</b>	<b>1.6</b>	<b>1.6</b>	<b>1.3</b>	<b>0.5</b>	—	—	<b>0.9</b>	<b>1.4</b>	<b>1.8</b>
International trade—exports of goods	0.6	—	—	0.1	-0.3	-1.6	-2.2	-1.7	-0.4
International trade—imports of goods	3.5	5.1	2.6	-3.5	-8.9	-9.2	-1.2	5.1	6.9

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	11 268	11 376	11 463	11 577	11 570	11 580	11 773	11 941	12 141
Households	41 417	41 675	41 744	42 068	42 369	42 485	42 868	43 128	43 342
Gross fixed capital formation									
Private	16 236	16 528	17 495	16 825	17 285	16 640	17 482	16 865	18 179
Public	2 290	2 374	3 026	2 820	2 775	2 149	2 379	2 831	3 323
<b>State final demand</b>	<b>71 205</b>	<b>71 945</b>	<b>73 741</b>	<b>73 290</b>	<b>74 000</b>	<b>72 854</b>	<b>74 502</b>	<b>74 765</b>	<b>76 985</b>
International trade—exports of goods	5 394	5 494	5 517	5 403	5 466	5 459	5 220	5 047	5 259
International trade—imports of goods	13 721	14 493	14 847	14 792	12 934	11 598	11 318	12 441	13 411

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	2.1	1.0	0.8	1.0	-0.1	0.1	1.7	1.4	1.7
Households	1.6	0.6	0.2	0.8	0.7	0.3	0.9	0.6	0.5
Gross fixed capital formation									
Private	0.1	1.8	5.9	-3.8	2.7	-3.7	5.1	-3.5	7.8
Public	13.6	3.7	27.5	-6.8	-1.6	-22.5	10.7	19.0	17.4
<b>State final demand</b>	<b>1.7</b>	<b>1.0</b>	<b>2.5</b>	<b>-0.6</b>	<b>1.0</b>	<b>-1.5</b>	<b>2.3</b>	<b>0.4</b>	<b>3.0</b>
International trade—exports of goods	-2.1	1.9	0.4	-2.1	1.2	-0.1	-4.4	-3.3	4.2
International trade—imports of goods	5.6	5.6	2.4	-0.4	-12.6	-10.3	-2.4	9.9	7.8

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2007-08.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	8 970	9 136	9 289	9 385	9 421	9 439	9 498	9 591	9 683
Households	30 656	31 092	31 349	31 431	31 453	31 499	31 609	31 708	31 816
Gross fixed capital formation									
Private	15 633	16 237	16 901	17 083	16 705	15 949	15 300	14 919	14 748
Public	4 445	4 526	4 818	4 922	4 863	4 767	4 872	5 121	5 339
<b>State final demand</b>	<b>59 745</b>	<b>61 084</b>	<b>62 450</b>	<b>62 865</b>	<b>62 441</b>	<b>61 645</b>	<b>61 281</b>	<b>61 338</b>	<b>61 619</b>
International trade—exports of goods	8 860	9 129	9 338	9 276	9 176	9 237	9 416	9 531	9 545
International trade—imports of goods	7 915	8 411	8 781	8 580	7 930	7 297	7 173	7 456	7 869
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	1.8	1.7	1.0	0.4	0.2	0.6	1.0	1.0
Households	1.6	1.4	0.8	0.3	0.1	0.1	0.3	0.3	0.3
Gross fixed capital formation									
Private	1.5	3.9	4.1	1.1	-2.2	-4.5	-4.1	-2.5	-1.2
Public	-0.6	1.8	6.4	2.2	-1.2	-2.0	2.2	5.1	4.3
<b>State final demand</b>	<b>1.4</b>	<b>2.2</b>	<b>2.2</b>	<b>0.7</b>	<b>-0.7</b>	<b>-1.3</b>	<b>-0.6</b>	<b>0.1</b>	<b>0.5</b>
International trade—exports of goods	0.8	3.0	2.3	-0.7	-1.1	0.7	1.9	1.2	0.1
International trade—imports of goods	5.7	6.3	4.4	-2.3	-7.6	-8.0	-1.7	3.9	5.5
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	8 964	9 134	9 286	9 430	9 395	9 438	9 482	9 583	9 715
Households	30 773	30 994	31 529	31 300	31 507	31 447	31 619	31 738	31 785
Gross fixed capital formation									
Private	15 524	16 217	16 969	17 215	16 793	15 771	15 375	14 633	14 984
Public	4 489	4 600	4 893	5 114	4 873	4 600	4 869	5 161	5 395
<b>State final demand</b>	<b>59 757</b>	<b>60 954</b>	<b>62 670</b>	<b>63 059</b>	<b>62 568</b>	<b>61 257</b>	<b>61 344</b>	<b>61 114</b>	<b>61 879</b>
International trade—exports of goods	8 857	9 127	9 425	9 308	9 223	8 845	9 822	9 457	9 436
International trade—imports of goods	7 871	8 583	8 611	8 785	8 246	6 665	7 290	7 476	7 914
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.6	1.9	1.7	1.5	-0.4	0.5	0.5	1.1	1.4
Households	2.3	0.7	1.7	-0.7	0.7	-0.2	0.5	0.4	0.2
Gross fixed capital formation									
Private	2.3	4.5	4.6	1.5	-2.5	-6.1	-2.5	-4.8	2.4
Public	8.9	2.5	6.4	4.5	-4.7	-5.6	5.8	6.0	4.5
<b>State final demand</b>	<b>2.7</b>	<b>2.0</b>	<b>2.8</b>	<b>0.6</b>	<b>-0.8</b>	<b>-2.1</b>	<b>0.1</b>	<b>-0.4</b>	<b>1.3</b>
International trade—exports of goods	2.5	3.0	3.3	-1.2	-0.9	-4.1	11.0	-3.7	-0.2
International trade—imports of goods	7.9	9.0	0.3	2.0	-6.1	-19.2	9.4	2.6	5.9

(a) Reference year for chain volume measures is 2007-08.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	3 466	3 472	3 490	3 519	3 545	3 568	3 606	3 657	3 704
Households	11 500	11 566	11 625	11 661	11 700	11 739	11 780	11 825	11 863
Gross fixed capital formation									
Private	3 807	3 896	4 014	4 047	3 989	3 982	4 073	4 138	4 131
Public	650	700	757	789	799	794	861	996	1 146
<b>State final demand</b>	<b>19 440</b>	<b>19 665</b>	<b>19 921</b>	<b>20 033</b>	<b>20 032</b>	<b>20 080</b>	<b>20 319</b>	<b>20 615</b>	<b>20 857</b>
International trade—exports of goods	2 585	2 639	2 622	2 568	2 499	2 423	2 364	2 297	2 246
International trade—imports of goods	1 802	1 895	1 893	1 789	1 605	1 435	1 424	1 534	1 686

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	0.2	0.5	0.8	0.7	0.7	1.0	1.4	1.3
Households	0.8	0.6	0.5	0.3	0.3	0.3	0.4	0.4	0.3
Gross fixed capital formation									
Private	-1.6	2.3	3.0	0.8	-1.4	-0.2	2.3	1.6	-0.2
Public	3.1	7.8	8.1	4.2	1.3	-0.6	8.5	15.6	15.2
<b>State final demand</b>	<b>0.3</b>	<b>1.2</b>	<b>1.3</b>	<b>0.6</b>	—	<b>0.2</b>	<b>1.2</b>	<b>1.5</b>	<b>1.2</b>
International trade—exports of goods	3.7	2.1	-0.6	-2.1	-2.7	-3.0	-2.4	-2.8	-2.2
International trade—imports of goods	4.1	5.2	-0.1	-5.5	-10.3	-10.6	-0.8	7.7	9.9

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	3 464	3 472	3 475	3 535	3 546	3 563	3 600	3 654	3 721
Households	11 511	11 581	11 593	11 692	11 690	11 718	11 811	11 805	11 870
Gross fixed capital formation									
Private	3 846	3 764	4 112	4 163	3 816	4 059	3 968	4 324	4 010
Public	676	729	817	797	801	804	826	947	1 250
<b>State final demand</b>	<b>19 496</b>	<b>19 545</b>	<b>19 999</b>	<b>20 187</b>	<b>19 853</b>	<b>20 143</b>	<b>20 206</b>	<b>20 729</b>	<b>20 851</b>
International trade—exports of goods	2 589	2 546	2 724	2 582	2 373	2 520	2 385	2 205	2 303
International trade—imports of goods	1 837	1 881	1 926	1 792	1 620	1 428	1 336	1 530	1 782

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.1	0.2	0.1	1.7	0.3	0.5	1.1	1.5	1.9
Households	1.2	0.6	0.1	0.9	—	0.2	0.8	-0.1	0.5
Gross fixed capital formation									
Private	1.3	-2.1	9.2	1.2	-8.3	6.3	-2.2	9.0	-7.3
Public	17.1	7.9	12.1	-2.5	0.5	0.4	2.8	14.6	32.0
<b>State final demand</b>	<b>1.5</b>	<b>0.3</b>	<b>2.3</b>	<b>0.9</b>	<b>-1.7</b>	<b>1.5</b>	<b>0.3</b>	<b>2.6</b>	<b>0.6</b>
International trade—exports of goods	0.4	-1.7	7.0	-5.2	-8.1	6.2	-5.4	-7.6	4.5
International trade—imports of goods	8.1	2.4	2.4	-6.9	-9.6	-11.9	-6.4	14.5	16.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	4 545	4 598	4 649	4 686	4 707	4 725	4 779	4 858	4 928
Households	15 986	16 100	16 183	16 265	16 368	16 502	16 649	16 809	16 952
Gross fixed capital formation									
Private	13 410	13 611	14 056	14 357	14 394	14 279	14 299	14 447	14 635
Public	1 603	1 692	1 747	1 784	1 802	1 787	1 807	1 878	1 968
<b>State final demand</b>	<b>35 568</b>	<b>36 045</b>	<b>36 681</b>	<b>37 115</b>	<b>37 271</b>	<b>37 288</b>	<b>37 532</b>	<b>37 992</b>	<b>38 530</b>
International trade—exports of goods	17 534	17 725	17 637	17 638	17 835	18 070	18 194	18 339	18 464
International trade—imports of goods	6 596	6 891	7 379	7 799	7 695	7 069	6 668	6 770	7 234

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.1	1.2	1.1	0.8	0.5	0.4	1.1	1.7	1.4
Households	1.2	0.7	0.5	0.5	0.6	0.8	0.9	1.0	0.9
Gross fixed capital formation									
Private	1.6	1.5	3.3	2.1	0.3	-0.8	0.1	1.0	1.3
Public	5.6	5.5	3.3	2.1	1.0	-0.9	1.1	4.0	4.8
<b>State final demand</b>	<b>1.6</b>	<b>1.3</b>	<b>1.8</b>	<b>1.2</b>	<b>0.4</b>	<b>—</b>	<b>0.7</b>	<b>1.2</b>	<b>1.4</b>
International trade—exports of goods	1.2	1.1	-0.5	—	1.1	1.3	0.7	0.8	0.7
International trade—imports of goods	2.4	4.5	7.1	5.7	-1.3	-8.1	-5.7	1.5	6.8

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 563	4 580	4 647	4 710	4 697	4 720	4 771	4 845	4 969
Households	15 990	16 172	16 069	16 342	16 343	16 497	16 626	16 859	16 921
Gross fixed capital formation									
Private	13 342	13 403	14 115	14 446	14 658	13 728	14 710	14 205	14 722
Public	1 637	1 737	1 783	1 852	1 754	1 805	1 822	1 785	2 066
<b>State final demand</b>	<b>35 532</b>	<b>35 896</b>	<b>36 612</b>	<b>37 349</b>	<b>37 452</b>	<b>36 750</b>	<b>37 929</b>	<b>37 694</b>	<b>38 678</b>
International trade—exports of goods	17 226	18 126	17 422	17 920	17 003	19 124	17 739	18 053	18 969
International trade—imports of goods	6 493	6 705	7 505	7 754	7 936	7 169	6 289	6 450	7 839

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.6	0.4	1.5	1.4	-0.3	0.5	1.1	1.6	2.6
Households	1.3	1.1	-0.6	1.7	—	0.9	0.8	1.4	0.4
Gross fixed capital formation									
Private	-0.3	0.5	5.3	2.3	1.5	-6.3	7.2	-3.4	3.6
Public	6.9	6.1	2.7	3.8	-5.3	2.9	1.0	-2.0	15.7
<b>State final demand</b>	<b>1.0</b>	<b>1.0</b>	<b>2.0</b>	<b>2.0</b>	<b>0.3</b>	<b>-1.9</b>	<b>3.2</b>	<b>-0.6</b>	<b>2.6</b>
International trade—exports of goods	-1.3	5.2	-3.9	2.9	-5.1	12.5	-7.2	1.8	5.1
International trade—imports of goods	-2.4	3.3	11.9	3.3	2.3	-9.7	-12.3	2.6	21.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	1 226	1 232	1 236	1 238	1 241	1 246	1 256	1 270	1 280
Households	3 198	3 258	3 321	3 342	3 349	3 366	3 392	3 417	3 436
Gross fixed capital formation									
Private	1 032	1 107	1 214	1 277	1 254	1 169	1 103	1 069	1 063
Public	306	325	324	314	313	313	321	334	350
<b>State final demand</b>	<b>5 768</b>	<b>5 932</b>	<b>6 106</b>	<b>6 176</b>	<b>6 157</b>	<b>6 092</b>	<b>6 072</b>	<b>6 090</b>	<b>6 130</b>
International trade—exports of goods	911	902	867	858	882	907	901	858	818
International trade—imports of goods	160	184	213	222	209	183	181	203	228

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.7	0.5	0.3	0.2	0.2	0.4	0.9	1.1	0.8
Households	0.7	1.9	1.9	0.6	0.2	0.5	0.8	0.7	0.6
Gross fixed capital formation									
Private	2.8	7.3	9.6	5.2	-1.8	-6.8	-5.6	-3.0	-0.6
Public	12.0	6.3	-0.2	-3.1	-0.3	-0.1	2.7	4.2	4.7
<b>State final demand</b>	<b>1.7</b>	<b>2.8</b>	<b>2.9</b>	<b>1.2</b>	<b>-0.3</b>	<b>-1.1</b>	<b>-0.3</b>	<b>0.3</b>	<b>0.7</b>
International trade—exports of goods	0.2	-1.0	-4.0	-1.0	2.8	2.8	-0.7	-4.7	-4.6
International trade—imports of goods	5.8	15.0	16.1	4.2	-5.8	-12.3	-1.4	12.2	12.5

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 225	1 233	1 234	1 243	1 235	1 248	1 255	1 268	1 287
Households	3 186	3 280	3 321	3 351	3 343	3 347	3 412	3 412	3 431
Gross fixed capital formation									
Private	1 056	1 040	1 264	1 273	1 284	1 148	1 080	1 076	1 069
Public	327	329	351	301	322	301	341	303	378
<b>State final demand</b>	<b>5 795</b>	<b>5 882</b>	<b>6 169</b>	<b>6 168</b>	<b>6 185</b>	<b>6 044</b>	<b>6 088</b>	<b>6 058</b>	<b>6 165</b>
International trade—exports of goods	946	855	897	850	854	924	943	827	801
International trade—imports of goods	158	179	205	252	197	172	196	168	266

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.7	0.1	0.7	-0.6	1.0	0.6	1.0	1.6
Households	2.0	3.0	1.3	0.9	-0.2	0.1	1.9	—	0.6
Gross fixed capital formation									
Private	8.5	-1.5	21.5	0.7	0.9	-10.6	-5.9	-0.3	-0.6
Public	25.0	0.6	6.7	-14.3	7.2	-6.6	13.5	-11.4	24.9
<b>State final demand</b>	<b>3.9</b>	<b>1.5</b>	<b>4.9</b>	<b>—</b>	<b>0.3</b>	<b>-2.3</b>	<b>0.7</b>	<b>-0.5</b>	<b>1.8</b>
International trade—exports of goods	0.1	-9.7	5.0	-5.3	0.4	8.2	2.1	-12.4	-3.1
International trade—imports of goods	4.2	13.7	14.5	23.0	-22.0	-12.5	13.7	-14.5	58.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	1 189	1 202	1 217	1 227	1 230	1 232	1 245	1 270	1 295
Households	1 815	1 841	1 845	1 852	1 865	1 868	1 859	1 857	1 866
Gross fixed capital formation									
Private	1 079	1 147	1 278	1 411	1 446	1 342	1 189	1 070	993
Public	189	208	225	230	225	222	240	268	290
<b>State final demand</b>	<b>4 275</b>	<b>4 402</b>	<b>4 569</b>	<b>4 722</b>	<b>4 766</b>	<b>4 664</b>	<b>4 533</b>	<b>4 464</b>	<b>4 448</b>
International trade—exports of goods	1 176	1 185	1 177	1 148	1 270	1 465	1 564	1 562	1 510
International trade—imports of goods	584	638	739	834	916	971	982	961	926

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	1.1	1.2	0.8	0.3	0.1	1.1	2.0	2.0
Households	2.7	1.4	0.2	0.4	0.7	0.1	-0.5	-0.1	0.5
Gross fixed capital formation									
Private	1.2	6.3	11.4	10.4	2.5	-7.2	-11.4	-10.0	-7.2
Public	4.0	10.0	8.2	2.3	-2.2	-0.9	7.8	11.7	8.4
<b>State final demand</b>	<b>1.9</b>	<b>3.0</b>	<b>3.8</b>	<b>3.4</b>	<b>0.9</b>	<b>-2.1</b>	<b>-2.8</b>	<b>-1.5</b>	<b>-0.4</b>
International trade—exports of goods	1.0	0.8	-0.7	-2.5	10.6	15.3	6.8	-0.1	-3.3
International trade—imports of goods	-12.0	9.3	15.8	12.9	9.7	6.0	1.2	-2.2	-3.6

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 193	1 203	1 207	1 240	1 228	1 228	1 241	1 270	1 303
Households	1 816	1 862	1 838	1 829	1 880	1 891	1 833	1 852	1 884
Gross fixed capital formation									
Private	1 108	1 100	1 257	1 447	1 484	1 337	1 166	1 043	1 020
Public	195	209	227	247	217	214	239	269	298
<b>State final demand</b>	<b>4 313</b>	<b>4 374</b>	<b>4 529</b>	<b>4 763</b>	<b>4 808</b>	<b>4 670</b>	<b>4 479</b>	<b>4 434</b>	<b>4 505</b>
International trade—exports of goods	1 150	1 313	1 110	1 166	1 184	1 467	1 752	1 417	1 528
International trade—imports of goods	547	633	756	878	833	1 023	1 016	909	942

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.8	0.8	0.3	2.8	-1.0	—	1.0	2.3	2.6
Households	3.0	2.5	-1.3	-0.5	2.8	0.6	-3.0	1.0	1.8
Gross fixed capital formation									
Private	4.8	-0.7	14.3	15.1	2.6	-9.9	-12.8	-10.5	-2.2
Public	10.8	7.5	8.6	8.8	-12.2	-1.3	11.6	12.5	10.7
<b>State final demand</b>	<b>3.4</b>	<b>1.4</b>	<b>3.5</b>	<b>5.2</b>	<b>1.0</b>	<b>-2.9</b>	<b>-4.1</b>	<b>-1.0</b>	<b>1.6</b>
International trade—exports of goods	12.0	14.2	-15.5	5.1	1.5	23.9	19.4	-19.1	7.9
International trade—imports of goods	-15.2	15.9	19.3	16.1	-5.0	22.8	-0.7	-10.5	3.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	5 345	5 363	5 370	5 352	5 327	5 323	5 377	5 467	5 565
Households	3 256	3 263	3 256	3 262	3 291	3 315	3 336	3 362	3 394
Gross fixed capital formation									
Private	947	956	991	1 003	990	995	1 055	1 141	1 223
Public	672	714	764	742	671	626	674	748	797
<b>State final demand</b>	<b>10 222</b>	<b>10 303</b>	<b>10 391</b>	<b>10 364</b>	<b>10 280</b>	<b>10 257</b>	<b>10 441</b>	<b>10 718</b>	<b>10 991</b>
International trade—exports of goods	1	1	2	3	3	2	1	2	2
International trade—imports of goods	3	3	3	3	2	1	1	1	1

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.4	0.3	0.1	-0.3	-0.5	-0.1	1.0	1.7	1.8
Households	1.0	0.2	-0.2	0.2	0.9	0.7	0.6	0.8	0.9
Gross fixed capital formation									
Private	-3.4	1.0	3.6	1.2	-1.3	0.5	6.0	8.2	7.1
Public	0.3	6.2	7.1	-3.0	-9.5	-6.7	7.7	11.0	6.5
<b>State final demand</b>	<b>0.3</b>	<b>0.8</b>	<b>0.8</b>	<b>-0.3</b>	<b>-0.8</b>	<b>-0.2</b>	<b>1.8</b>	<b>2.7</b>	<b>2.5</b>
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 339	5 366	5 373	5 363	5 319	5 319	5 363	5 453	5 604
Households	3 289	3 264	3 236	3 265	3 290	3 324	3 337	3 341	3 415
Gross fixed capital formation									
Private	938	947	990	1 036	990	952	1 064	1 150	1 226
Public	710	648	834	777	644	587	678	775	799
<b>State final demand</b>	<b>10 274</b>	<b>10 222</b>	<b>10 441</b>	<b>10 440</b>	<b>10 243</b>	<b>10 183</b>	<b>10 442</b>	<b>10 719</b>	<b>11 045</b>
International trade—exports of goods	1	1	—	5	1	4	1	1	4
International trade—imports of goods	—	5	5	—	3	1	—	2	—

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.5	0.1	-0.2	-0.8	—	0.8	1.7	2.8
Households	2.7	-0.7	-0.9	0.9	0.8	1.0	0.4	0.1	2.2
Gross fixed capital formation									
Private	-3.8	0.9	4.5	4.7	-4.4	-3.8	11.7	8.0	6.6
Public	16.2	-8.8	28.8	-6.9	-17.1	-8.8	15.4	14.3	3.2
<b>State final demand</b>	<b>1.8</b>	<b>-0.5</b>	<b>2.2</b>	<b>—</b>	<b>-1.9</b>	<b>-0.6</b>	<b>2.5</b>	<b>2.7</b>	<b>3.0</b>
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

(a) Reference year for chain volume measures is 2007-08.

— nil or rounded to zero (including null cells)

	2007-08			2008-09				2009-10	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
TREND									
Compensation of employees	142 205	145 077	148 493	151 312	152 631	152 682	152 356	152 342	152 608
Gross operating surplus	95 163	98 100	105 755	107 604	107 218	104 854	103 270	103 608	104 825
Gross mixed income	23 454	23 639	23 711	23 786	23 797	23 743	23 925	24 532	25 309
Taxes less subsidies on production and imports	30 970	30 993	30 634	30 214	30 048	30 140	30 404	30 836	31 265
Net primary income from non-residents	-12 256	-12 267	-11 754	-10 861	-10 468	-10 615	-10 937	-11 028	-11 031
<b>Gross national income</b>	<b>279 658</b>	<b>286 818</b>	<b>295 426</b>	<b>302 049</b>	<b>303 507</b>	<b>300 804</b>	<b>299 035</b>	<b>300 295</b>	<b>302 972</b>
Net secondary income from non-residents									
Current taxes on income, wealth, etc	428	420	409	387	353	335	329	324	317
Other current transfers	-421	-407	-458	-552	-612	-614	-573	-539	-504
<b>Gross disposable income</b>	<b>279 665</b>	<b>286 831</b>	<b>295 376</b>	<b>301 884</b>	<b>303 248</b>	<b>300 525</b>	<b>298 790</b>	<b>300 080</b>	<b>302 795</b>
Use of gross disposable income									
Final consumption expenditure									
General government	49 531	50 755	51 923	52 889	53 609	54 232	55 150	56 315	57 597
Households	162 836	165 375	167 842	170 029	np	np	np	np	np
National net saving(a)									
General government	9 429	10 018	10 086	8 736	np	np	np	np	np
Households	650	41	-14	1 473	np	np	np	np	np
Other sectors	11 758	14 254	18 325	20 967	20 450	16 605	13 368	12 770	13 184
<i>Total national net saving</i>	<i>21 922</i>	<i>24 404</i>	<i>28 404</i>	<i>30 798</i>	<i>28 309</i>	<i>21 878</i>	<i>15 971</i>	<i>12 824</i>	<i>11 538</i>
Consumption of fixed capital	45 454	46 313	47 198	48 088	48 994	49 929	50 897	51 872	52 832
<b>Total use of gross disposable income</b>	<b>279 665</b>	<b>286 831</b>	<b>295 376</b>	<b>301 884</b>	<b>303 248</b>	<b>300 525</b>	<b>298 790</b>	<b>300 080</b>	<b>302 795</b>
SEASONALLY ADJUSTED									
Compensation of employees	141 531	144 994	148 726	151 342	153 011	152 702	151 939	152 247	152 926
Gross operating surplus	95 391	98 190	104 203	110 185	105 948	105 997	101 737	102 758	106 647
Gross mixed income	23 496	24 105	23 178	23 849	24 142	23 684	23 474	24 662	25 570
Taxes less subsidies on production and imports	30 938	31 538	30 074	30 509	29 766	30 420	30 144	30 867	31 424
Net primary income from non-residents	-12 360	-12 226	-12 192	-10 509	-10 407	-10 183	-11 959	-10 270	-11 234
<b>Gross national income</b>	<b>278 996</b>	<b>286 601</b>	<b>293 988</b>	<b>305 376</b>	<b>302 459</b>	<b>302 619</b>	<b>295 335</b>	<b>300 264</b>	<b>305 333</b>
Net secondary income from non-residents									
Current taxes on income, wealth, etc	389	428	415	397	342	324	344	325	307
Other current transfers	-427	-410	-364	-656	-590	-608	-569	-562	-470
<b>Gross disposable income</b>	<b>278 958</b>	<b>286 619</b>	<b>294 039</b>	<b>305 117</b>	<b>302 211</b>	<b>302 335</b>	<b>295 110</b>	<b>300 027</b>	<b>305 170</b>
Use of gross disposable income									
Final consumption expenditure									
General government	49 659	50 598	52 051	52 963	53 538	54 356	54 865	56 320	57 803
Households	163 007	165 659	167 403	170 360	172 345	174 465	176 530	179 117	181 446
National net saving(a)									
General government	8 582	10 007	10 323	8 940	-2 451	-3 716	-11 793	-4 792	-6 871
Households	-78	-78	1 794	-1 522	11 920	9 706	11 881	6 829	4 300
Other sectors	12 339	14 122	15 263	26 284	17 872	17 600	12 729	10 681	15 643
<i>Total national net saving</i>	<i>20 844</i>	<i>24 051</i>	<i>27 380</i>	<i>33 702</i>	<i>27 341</i>	<i>23 591</i>	<i>12 817</i>	<i>12 717</i>	<i>13 073</i>
Consumption of fixed capital	45 448	46 311	47 206	48 092	48 987	49 922	50 898	51 873	52 849
<b>Total use of gross disposable income</b>	<b>278 958</b>	<b>286 619</b>	<b>294 039</b>	<b>305 117</b>	<b>302 211</b>	<b>302 335</b>	<b>295 110</b>	<b>300 027</b>	<b>305 170</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Net saving is derived as a balancing item.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
TREND									
National net saving	21 922	24 404	28 404	30 798	28 309	21 878	15 971	12 824	11 538
Consumption of fixed capital	45 454	46 313	47 198	48 088	48 994	49 929	50 897	51 872	52 832
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	60	58	41	55	91	109	88	50	24
<b>Gross saving and capital transfers</b>	<b>67 316</b>	<b>70 660</b>	<b>75 561</b>	<b>78 831</b>	<b>77 213</b>	<b>71 699</b>	<b>66 830</b>	<b>64 666</b>	<b>64 032</b>
Gross fixed capital formation									
Private	69 680	71 933	74 385	75 887	75 561	73 973	73 017	73 124	73 897
Public corporations	5 079	5 402	5 862	6 149	6 153	5 995	5 895	5 970	6 078
General government	8 984	9 963	10 781	10 826	10 390	9 873	9 879	10 190	10 593
<i>Total gross fixed capital formation</i>	<i>83 743</i>	<i>87 298</i>	<i>91 028</i>	<i>92 862</i>	<i>92 104</i>	<i>89 840</i>	<i>88 793</i>	<i>89 281</i>	<i>90 682</i>
Changes in inventories									
Private non-farm	1 530	1 813	1 799	1 367	-290	-1 829	-2 161	-1 134	-625
Farm	457	493	18	-354	-205	72	319	517	555
Public authorities	-137	-188	-431	-865	-972	-614	-176	-14	-90
<i>Total changes in inventories</i>	<i>1 850</i>	<i>2 119</i>	<i>1 386</i>	<i>148</i>	<i>-1 467</i>	<i>-2 371</i>	<i>-1 944</i>	<i>-649</i>	<i>133</i>
Acquisitions less disposals of non-produced non-financial assets	3	-18	16	74	102	71	15	-13	-1
Statistical discrepancy(a)	1 317	299	-1 040	-2 862	-4 434	-5 825	-7 307	-8 576	-9 439
Net lending to non-residents	-19 450	-20 624	-12 568	-9 746	-8 191	-8 131	-11 042	-14 624	-17 532
<b>Total capital accumulation and net lending</b>	<b>67 316</b>	<b>70 660</b>	<b>75 561</b>	<b>78 831</b>	<b>77 213</b>	<b>71 699</b>	<b>66 830</b>	<b>64 666</b>	<b>64 032</b>
SEASONALLY ADJUSTED									
National net saving	20 844	24 051	27 380	33 702	27 341	23 591	12 817	12 717	13 073
Consumption of fixed capital	45 448	46 311	47 206	48 092	48 987	49 922	50 898	51 873	52 849
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	62	48	62	38	41	210	39	38	41
<b>Gross saving and capital transfers</b>	<b>66 229</b>	<b>70 314</b>	<b>74 525</b>	<b>81 756</b>	<b>76 287</b>	<b>73 303</b>	<b>63 676</b>	<b>64 552</b>	<b>65 880</b>
Gross fixed capital formation									
Private	69 367	71 377	74 688	76 407	75 760	73 701	72 734	72 370	74 924
Public corporations	4 940	5 585	5 608	6 390	6 223	5 845	5 841	6 010	6 116
General government	9 207	9 660	11 304	10 747	10 369	9 784	9 793	10 524	12 008
<i>Total gross fixed capital formation</i>	<i>83 514</i>	<i>86 622</i>	<i>91 600</i>	<i>93 544</i>	<i>92 352</i>	<i>89 330</i>	<i>88 369</i>	<i>88 903</i>	<i>93 048</i>
Changes in inventories									
Private non-farm	698	2 617	180	3 680	-1 480	-1 436	-3 449	-131	-232
Farm	1 355	502	-560	200	-771	413	333	407	661
Public authorities	-174	-124	-296	-933	-1 040	-1 029	519	-217	-234
<i>Total changes in inventories</i>	<i>1 879</i>	<i>2 995</i>	<i>-676</i>	<i>2 947</i>	<i>-3 291</i>	<i>-2 051</i>	<i>-2 597</i>	<i>59</i>	<i>194</i>
Acquisitions less disposals of non-produced non-financial assets	-2	-6	9	—	243	2	-1	-2	—
Statistical discrepancy(a)	346	1 628	-1 099	-3 862	-5 107	-7 286	-8 988	-9 641	-9 863
Net lending to non-residents	-19 507	-20 926	-15 310	-10 874	-7 908	-6 692	-13 107	-14 767	-17 500
<b>Total capital accumulation and net lending</b>	<b>66 229</b>	<b>70 314</b>	<b>74 525</b>	<b>81 756</b>	<b>76 287</b>	<b>73 303</b>	<b>63 676</b>	<b>64 552</b>	<b>65 880</b>

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
<b>Income account</b>									
Income of non-residents									
Imports of goods and services	62 461	66 092	70 462	72 964	72 478	67 837	63 908	62 552	63 054
Primary income receivable by non-residents									
Compensation of employees	552	590	626	651	667	685	720	763	801
Property income	22 410	22 717	22 726	22 116	21 287	20 541	20 102	19 867	19 806
Secondary income receivable by non-residents									
Current transfers	1 519	1 531	1 637	1 798	1 911	1 918	1 856	1 810	1 772
Use of income by non-residents									
Exports of goods and services	55 322	57 763	69 754	74 373	75 207	70 779	64 138	59 208	56 706
Primary income payable by non-residents									
Compensation of employees	408	440	447	438	428	426	423	424	427
Property income	10 293	10 600	11 150	11 468	11 057	10 185	9 475	9 179	9 208
Secondary income payable by non-residents									
Current transfers	1 526	1 544	1 588	1 633	1 652	1 640	1 612	1 595	1 584
<b>Balance on external income account</b>	<b>19 387</b>	<b>20 584</b>	<b>12 511</b>	<b>9 617</b>	<b>7 999</b>	<b>7 952</b>	<b>10 939</b>	<b>14 587</b>	<b>17 509</b>
<b>Capital account</b>									
Capital transfers receivable by non-residents	60	58	41	55	91	109	88	50	24
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
<b>Balance on external income and capital transfers</b>	<b>19 447</b>	<b>20 642</b>	<b>12 552</b>	<b>9 672</b>	<b>8 090</b>	<b>8 060</b>	<b>11 027</b>	<b>14 637</b>	<b>17 533</b>
Acquisitions less disposals of non-produced non-financial assets	-3	18	-16	-74	-102	-71	-15	13	1
Net lending (+) / net borrowing (-)	19 450	20 624	12 568	9 746	8 191	8 131	11 042	14 624	17 532
<b>Total capital accumulation and net lending (+) / net borrowing (-)</b>	<b>19 447</b>	<b>20 642</b>	<b>12 552</b>	<b>9 672</b>	<b>8 090</b>	<b>8 060</b>	<b>11 027</b>	<b>14 637</b>	<b>17 533</b>

## SEASONALLY ADJUSTED

<b>Income account</b>									
Income of non-residents									
Imports of goods and services	61 468	66 519	70 240	73 133	75 166	67 828	62 045	62 869	64 440
Primary income receivable by non-residents									
Compensation of employees	539	595	626	662	654	691	715	756	820
Property income	22 102	22 738	23 236	21 722	21 502	20 186	20 577	19 252	20 227
Secondary income receivable by non-residents									
Current transfers	1 536	1 541	1 506	1 925	1 899	1 914	1 850	1 811	1 760
Use of income by non-residents									
Exports of goods and services	54 418	57 844	67 142	73 066	78 196	71 815	61 161	58 644	58 379
Primary income payable by non-residents									
Compensation of employees	382	487	422	448	414	440	418	414	439
Property income	9 899	10 620	11 248	11 427	11 335	10 254	8 914	9 324	9 374
Secondary income payable by non-residents									
Current transfers	1 498	1 559	1 557	1 666	1 651	1 630	1 625	1 574	1 597
<b>Balance on external income account</b>	<b>19 447</b>	<b>20 884</b>	<b>15 239</b>	<b>10 836</b>	<b>7 624</b>	<b>6 480</b>	<b>13 069</b>	<b>14 731</b>	<b>17 459</b>
<b>Capital account</b>									
Capital transfers receivable by non-residents	62	48	62	38	41	210	39	38	41
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
<b>Balance on external income and capital transfers</b>	<b>19 509</b>	<b>20 932</b>	<b>15 301</b>	<b>10 874</b>	<b>7 665</b>	<b>6 690</b>	<b>13 108</b>	<b>14 769</b>	<b>17 500</b>
Acquisitions less disposals of non-produced non-financial assets	2	6	-9	—	-243	-2	1	2	—
Net lending (+) / net borrowing (-)	19 507	20 926	15 310	10 874	7 908	6 692	13 107	14 767	17 500
<b>Total capital accumulation and net lending (+) / net borrowing (-)</b>	<b>19 509</b>	<b>20 932</b>	<b>15 301</b>	<b>10 874</b>	<b>7 665</b>	<b>6 690</b>	<b>13 108</b>	<b>14 769</b>	<b>17 500</b>

— nil or rounded to zero (including null cells)

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	18 528	19 191	19 745	20 241	20 699	21 213	21 805	22 428	23 051
Gross mixed income	23 454	23 639	23 711	23 786	23 797	23 743	23 925	24 532	25 309
Compensation of employees	142 061	144 926	148 314	151 099	152 393	152 423	152 060	152 003	152 225
Property income receivable(b)(c)	26 258	27 186	27 114	26 124	24 306	22 827	22 566	22 719	23 315
<i>Total primary income receivable</i>	210 300	214 943	218 884	221 250	221 194	220 205	220 351	221 685	223 979
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 579	1 589	1 617	1 649	1 677	1 697	1 710	1 722	1 734
Social assistance benefits	21 671	21 879	22 241	22 305	np	np	np	np	np
Non-life insurance claims	4 930	5 061	5 209	5 363	5 518	5 671	5 824	5 978	6 129
Current transfers to non-profit institutions	4 873	4 790	4 753	4 794	5 049	5 325	5 444	5 541	5 613
Other current transfers									
Non-residents	747	749	757	770	781	785	785	786	787
Other sectors	44	49	48	48	50	53	55	55	54
<i>Total secondary income receivable</i>	33 844	34 118	34 618	34 944	np	np	np	np	np
<b>Total gross income</b>	<b>244 144</b>	<b>249 060</b>	<b>253 502</b>	<b>256 193</b>	np	np	np	np	np
<b>Uses of income</b>									
Primary income payable									
Property income payable(c)									
Interest on dwellings	15 310	17 142	18 502	17 879	15 312	12 524	11 639	12 124	13 089
Consumer debt interest	3 456	3 783	4 116	4 210	3 930	3 438	3 106	2 969	2 970
Property income payable by unincorporated enterprises(d)	2 144	2 379	2 570	2 591	2 449	2 261	2 180	2 188	2 217
<i>Total property income payable</i>	20 910	23 304	25 189	24 681	21 691	18 223	16 925	17 281	18 278
<i>Total primary income payable</i>	20 910	23 304	25 189	24 681	21 691	18 223	16 925	17 281	18 278
Secondary income payable									
Income tax payable	34 715	34 964	34 988	34 696	34 289	33 822	33 331	32 994	32 915
Social contributions for workers' compensation	1 628	1 627	1 625	1 627	1 628	1 627	1 624	1 620	1 617
Net non-life insurance premiums	4 902	4 950	5 006	5 065	5 123	5 177	5 229	5 280	5 330
Other current taxes on income, wealth etc.	890	912	918	894	859	848	872	901	930
Other current transfers									
Non-residents	671	657	696	778	851	869	838	800	760
Other sectors	313	315	302	273	252	264	295	314	324
<i>Total secondary income payable</i>	43 119	43 424	43 536	43 333	43 002	42 606	42 191	41 912	41 869
<b>Total income payable</b>	<b>64 029</b>	<b>66 728</b>	<b>68 725</b>	<b>68 013</b>	<b>64 693</b>	<b>60 829</b>	<b>59 109</b>	<b>59 192</b>	<b>60 124</b>
<b>Gross disposable income</b>	<b>180 115</b>	<b>182 333</b>	<b>184 777</b>	<b>188 180</b>	np	np	np	np	np
Final consumption expenditure(e)	162 836	165 375	167 842	170 029	np	np	np	np	np
Net saving(f)	650	41	-14	1 473	np	np	np	np	np
Consumption of fixed capital	16 622	16 842	16 933	16 976	17 053	17 213	17 442	17 677	17 913
<b>Total use of gross income</b>	<b>244 144</b>	<b>249 060</b>	<b>253 502</b>	<b>256 193</b>	np	np	np	np	np

np not available for publication but included in totals where applicable, unless otherwise indicated

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
<b>Income</b>									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	18 532	19 216	19 771	20 184	20 747	21 214	21 680	22 571	22 996
Gross mixed income	23 496	24 105	23 178	23 849	24 142	23 684	23 474	24 662	25 570
Compensation of employees	141 374	144 886	148 522	151 128	152 771	152 450	151 643	151 905	152 545
Property income receivable(b)(c)	25 832	26 156	29 267	24 836	24 538	22 960	22 024	22 693	23 746
<i>Total primary income receivable</i>	<i>209 233</i>	<i>214 362</i>	<i>220 739</i>	<i>219 997</i>	<i>222 198</i>	<i>220 308</i>	<i>218 821</i>	<i>221 831</i>	<i>224 856</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 578	1 589	1 613	1 654	1 678	1 697	1 711	1 721	1 735
Social assistance benefits	21 480	22 054	22 289	22 216	31 225	26 138	33 289	25 772	25 546
Non-life insurance claims	4 927	5 059	5 207	5 369	5 517	5 669	5 825	5 976	6 133
Current transfers to non-profit institutions	4 767	5 169	4 411	4 899	4 925	5 526	5 413	5 414	5 753
Other current transfers									
Non-residents	749	749	747	782	777	785	787	785	787
Other sectors	46	44	53	46	50	50	62	51	54
<i>Total secondary income receivable</i>	<i>33 546</i>	<i>34 663</i>	<i>34 319</i>	<i>34 965</i>	<i>44 172</i>	<i>39 864</i>	<i>47 087</i>	<i>39 720</i>	<i>40 008</i>
<b>Total gross income</b>	<b>242 779</b>	<b>249 026</b>	<b>255 058</b>	<b>254 962</b>	<b>266 370</b>	<b>260 172</b>	<b>265 909</b>	<b>261 550</b>	<b>264 864</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable(c)									
Interest on dwellings	15 168	16 821	18 564	19 208	14 949	11 689	11 451	12 015	13 554
Consumer debt interest	3 415	3 628	4 306	4 195	3 992	3 444	2 934	2 936	3 116
Property income payable by unincorporated enterprises(d)	2 121	2 369	2 555	2 728	2 384	2 211	2 201	2 133	2 279
<i>Total property income payable</i>	<i>20 704</i>	<i>22 818</i>	<i>25 424</i>	<i>26 131</i>	<i>21 325</i>	<i>17 345</i>	<i>16 586</i>	<i>17 084</i>	<i>18 949</i>
<i>Total primary income payable</i>	<i>20 704</i>	<i>22 818</i>	<i>25 424</i>	<i>26 131</i>	<i>21 325</i>	<i>17 345</i>	<i>16 586</i>	<i>17 084</i>	<i>18 949</i>
Secondary income payable									
Income tax payable	34 103	35 362	34 885	34 412	35 044	32 661	34 605	31 910	33 308
Social contributions for workers' compensation	1 628	1 624	1 624	1 629	1 628	1 627	1 624	1 620	1 617
Net non-life insurance premiums	4 901	4 950	5 005	5 068	5 123	5 177	5 229	5 279	5 331
Other current taxes on income, wealth etc.	886	897	961	871	862	839	865	917	925
Other current transfers									
Non-residents	695	644	637	846	827	878	851	787	755
Other sectors	301	296	355	237	249	261	307	314	322
<i>Total secondary income payable</i>	<i>42 514</i>	<i>43 773</i>	<i>43 467</i>	<i>43 063</i>	<i>43 734</i>	<i>41 442</i>	<i>43 481</i>	<i>40 827</i>	<i>42 258</i>
<b>Total income payable</b>	<b>63 218</b>	<b>66 591</b>	<b>68 891</b>	<b>69 194</b>	<b>65 059</b>	<b>58 787</b>	<b>60 067</b>	<b>57 911</b>	<b>61 206</b>
<b>Gross disposable income</b>	<b>179 561</b>	<b>182 435</b>	<b>186 167</b>	<b>185 768</b>	<b>201 311</b>	<b>201 385</b>	<b>205 841</b>	<b>203 640</b>	<b>203 658</b>
Final consumption expenditure(e)	163 007	165 659	167 403	170 360	172 345	174 465	176 530	179 117	181 446
Net saving(f)	-78	-78	1 794	-1 522	11 920	9 706	11 881	6 829	4 300
Consumption of fixed capital	16 632	16 854	16 970	16 930	17 046	17 213	17 431	17 694	17 911
<b>Total use of gross income</b>	<b>242 779</b>	<b>249 026</b>	<b>255 058</b>	<b>254 962</b>	<b>266 370</b>	<b>260 172</b>	<b>265 909</b>	<b>261 550</b>	<b>264 864</b>

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>									
Primary income receivable									
Gross operating surplus	5 939	6 050	6 204	6 374	6 537	6 680	6 808	6 935	7 066
Taxes on production and imports	34 873	35 050	34 829	34 496	34 351	34 552	34 956	35 396	35 751
Property income receivable									
Interest	1 852	2 153	2 399	2 355	1 961	1 477	1 309	1 424	1 589
Dividends									
Public non-financial corporations	1 265	1 201	1 275	1 375	1 267	1 150	1 132	1 177	1 280
Public financial corporations	607	643	740	760	640	474	416	464	517
Other	233	242	258	262	282	289	277	259	248
Total dividends	2 105	2 086	2 273	2 397	2 189	1 913	1 825	1 900	2 045
Rent on natural assets(a)	1 284	1 438	1 822	2 286	2 565	2 480	2 133	1 784	1 547
Total property income receivable	5 252	5 678	6 495	7 039	6 457	6 128	6 453	6 904	7 009
Total primary income receivable	46 064	46 778	47 529	47 909	47 345	47 360	48 220	49 235	49 870
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	34 715	34 964	34 988	34 696	34 289	33 822	33 331	32 994	32 915
Resident corporations	16 235	17 329	18 277	18 248	17 105	15 091	13 560	12 893	12 858
Non-residents	539	531	522	500	465	439	423	411	401
Total income tax	51 489	52 825	53 788	53 446	51 859	49 353	47 315	46 299	46 173
Other current taxes on income, wealth etc.	890	912	918	894	859	848	872	901	930
Total current taxes	52 379	53 737	54 707	54 339	52 718	50 201	48 187	47 201	47 102
Other current transfers	873	874	947	1 033	1 098	1 148	1 192	1 242	1 289
Total secondary income receivable	53 252	54 611	55 654	55 373	53 816	51 349	49 378	48 443	48 399
<b>Total gross income</b>	<b>99 317</b>	<b>101 389</b>	<b>103 182</b>	<b>103 282</b>	<b>101 161</b>	<b>98 709</b>	<b>97 608</b>	<b>97 682</b>	<b>98 236</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 166	2 190	2 246	2 315	2 377	2 420	2 449	2 476	2 503
Other interest	1 594	1 544	1 502	1 461	1 415	1 381	1 430	1 564	1 692
Total interest	3 759	3 734	3 748	3 776	3 792	3 801	3 879	4 040	4 208
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	3 759	3 734	3 748	3 776	3 792	3 801	3 879	4 040	4 208
Subsidies	3 904	4 057	4 195	4 282	4 304	4 412	4 554	4 561	4 473
Total primary income payable	7 663	7 791	7 943	8 058	8 095	8 213	8 433	8 601	8 680
Secondary income payable									
Social assistance benefits in cash to residents	21 671	21 879	22 241	22 305	np	np	np	np	np
Other current transfers									
Non-residents	301	313	351	401	438	449	442	437	433
Other sectors	4 782	4 583	4 441	4 504	4 810	5 070	5 111	5 191	5 273
Total secondary income payable	26 755	26 776	27 025	27 224	np	np	np	np	np
<b>Total income payable</b>	<b>34 418</b>	<b>34 566</b>	<b>34 968</b>	<b>35 283</b>	np	np	np	np	np
<b>Gross disposable income</b>	<b>64 899</b>	<b>66 823</b>	<b>68 214</b>	<b>68 000</b>	np	np	np	np	np
Final consumption expenditure	49 531	50 755	51 923	52 889	53 609	54 232	55 150	56 315	57 597
Net saving(b)	9 429	10 018	10 086	8 736	np	np	np	np	np
Consumption of fixed capital	5 939	6 050	6 204	6 374	6 537	6 680	6 808	6 935	7 066
<b>Total use of gross income</b>	<b>99 317</b>	<b>101 389</b>	<b>103 182</b>	<b>103 282</b>	<b>101 161</b>	<b>98 709</b>	<b>97 608</b>	<b>97 682</b>	<b>98 236</b>

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes land rent and royalties on mineral leases and native timber tracts.

(b) Net saving is derived as a balancing item.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Income</b>									
Primary income receivable									
Gross operating surplus	5 935	6 046	6 195	6 389	6 538	6 678	6 811	6 931	7 064
Taxes on production and imports	34 798	35 349	34 562	34 755	33 959	34 797	34 809	35 509	35 740
Property income receivable									
Interest	1 926	2 072	2 354	2 619	1 926	1 348	1 201	1 465	1 699
Dividends									
Public non-financial corporations	766	1 149	1 636	1 079	1 428	1 156	1 029	1 151	1 415
Public financial corporations	544	642	658	989	508	481	398	4 831	587
Other	231	234	265	271	269	259	380	144	301
<i>Total dividends</i>	1 540	2 026	2 558	2 340	2 205	1 895	1 808	6 126	2 303
Rent on natural assets(a)	1 328	1 333	1 759	2 346	2 679	2 436	2 193	1 680	1 523
<i>Total property income receivable</i>	4 795	5 431	6 671	7 305	6 811	5 679	5 202	9 270	5 524
<i>Total primary income receivable</i>	45 528	46 826	47 428	48 448	47 307	47 154	46 821	51 711	48 328
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	34 103	35 362	34 885	34 412	35 044	32 661	34 605	31 910	33 308
Resident corporations	16 377	17 172	18 425	18 512	17 158	15 166	13 226	12 179	13 790
Non-residents	502	548	518	510	459	428	433	411	393
<i>Total income tax</i>	50 983	53 082	53 828	53 434	52 662	48 256	48 263	44 500	47 491
Other current taxes on income, wealth etc.	886	897	961	871	862	839	865	917	925
<i>Total current taxes</i>	51 869	53 979	54 789	54 305	53 524	49 094	49 128	45 417	48 416
Other current transfers	861	908	945	981	1 178	1 144	1 101	1 342	1 255
<i>Total secondary income receivable</i>	52 730	54 887	55 733	55 286	54 702	50 238	50 229	46 759	49 671
<b>Total gross income</b>	<b>98 258</b>	<b>101 713</b>	<b>103 162</b>	<b>103 734</b>	<b>102 009</b>	<b>97 392</b>	<b>97 051</b>	<b>98 470</b>	<b>97 999</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 163	2 186	2 238	2 327	2 378	2 419	2 451	2 472	2 504
Other interest	1 579	1 600	1 412	1 515	1 437	1 357	1 382	1 559	1 780
<i>Total interest</i>	3 742	3 786	3 649	3 841	3 815	3 776	3 833	4 032	4 285
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	3 742	3 786	3 649	3 841	3 815	3 776	3 833	4 032	4 285
Subsidies	3 860	3 811	4 489	4 246	4 193	4 377	4 665	4 642	4 316
<i>Total primary income payable</i>	7 602	7 597	8 138	8 087	8 008	8 153	8 498	8 674	8 600
Secondary income payable									
Social assistance benefits in cash to residents	21 480	22 054	22 289	22 216	31 225	26 138	33 289	25 772	25 546
Other current transfers									
Non-residents	306	315	319	434	434	447	444	433	433
Other sectors	4 695	5 097	3 848	4 705	4 717	5 336	4 937	5 131	5 424
<i>Total secondary income payable</i>	26 480	27 466	26 455	27 355	36 376	31 920	38 670	31 337	31 403
<b>Total income payable</b>	<b>34 082</b>	<b>35 063</b>	<b>34 593</b>	<b>35 442</b>	<b>44 384</b>	<b>40 073</b>	<b>47 168</b>	<b>40 011</b>	<b>40 003</b>
<b>Gross disposable income</b>	<b>64 176</b>	<b>66 651</b>	<b>68 568</b>	<b>68 292</b>	<b>57 624</b>	<b>57 319</b>	<b>49 883</b>	<b>58 459</b>	<b>57 996</b>
Final consumption expenditure	49 659	50 598	52 051	52 963	53 538	54 356	54 865	56 320	57 803
Net saving(b)	8 582	10 007	10 323	8 940	-2 451	-3 716	-11 793	-4 792	-6 871
Consumption of fixed capital	5 935	6 046	6 195	6 389	6 538	6 678	6 811	6 931	7 064
<b>Total use of gross income</b>	<b>98 258</b>	<b>101 713</b>	<b>103 162</b>	<b>103 734</b>	<b>102 009</b>	<b>97 392</b>	<b>97 051</b>	<b>98 470</b>	<b>97 999</b>

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2007-08			2008-09			2009-10		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m								
TREND									
Taxes on income									
Individuals									
Net tax instalments	28 729	29 181	29 373	29 176	28 894	28 660	28 581	28 568	28 677
Fringe benefit taxes	1 047	1 011	974	945	908	877	865	866	880
Other	4 939	4 772	4 641	4 575	4 487	4 285	3 873	3 554	3 412
<i>Total individuals</i>	<i>34 715</i>	<i>34 964</i>	<i>34 988</i>	<i>34 696</i>	<i>34 289</i>	<i>33 822</i>	<i>33 331</i>	<i>32 994</i>	<i>32 915</i>
Resident corporations	16 235	17 329	18 277	18 248	17 105	15 091	13 560	12 893	12 858
Non-residents	539	531	522	500	465	439	423	411	401
<i>Total taxes on income</i>	<i>51 489</i>	<i>52 825</i>	<i>53 788</i>	<i>53 446</i>	<i>51 859</i>	<i>49 353</i>	<i>47 315</i>	<i>46 299</i>	<i>46 173</i>
Payroll taxes	4 542	4 676	4 819	4 896	4 901	4 876	4 852	4 818	4 777
Land taxes	1 068	1 086	1 174	1 297	1 379	1 402	1 411	1 448	1 483
Municipal and metropolitan improvement rates	2 599	2 622	2 675	2 764	2 805	2 840	2 938	3 093	3 241
Taxes on financial and capital transactions	4 072	3 851	3 393	2 856	2 462	2 371	2 593	2 906	3 237
Sales taxes	280	279	288	282	272	267	274	287	295
Goods and services tax	11 084	11 213	11 166	10 945	10 668	10 541	10 595	10 689	10 771
Excise taxes	6 214	6 134	5 975	5 986	6 203	6 388	6 407	6 401	6 369
Taxes on international trade	1 519	1 568	1 588	1 587	1 585	1 574	1 541	1 514	1 499
Taxes on gambling	1 217	1 208	1 206	1 218	1 234	1 261	1 278	1 278	1 265
Taxes on insurance	1 080	1 066	1 066	1 104	1 143	1 154	1 116	1 066	1 019
Motor vehicle taxes	1 583	1 615	1 634	1 621	1 588	1 581	1 623	1 684	1 745
Other taxes	552	607	721	866	1 000	1 087	1 126	1 156	1 181
<b>Total taxes</b>	<b>87 300</b>	<b>88 751</b>	<b>89 493</b>	<b>88 866</b>	<b>87 101</b>	<b>84 695</b>	<b>83 078</b>	<b>82 644</b>	<b>83 025</b>

SEASONALLY ADJUSTED									
Taxes on income									
Individuals									
Net tax instalments	28 506	29 139	29 655	28 965	29 177	27 965	29 514	27 738	29 023
Fringe benefit taxes	1 008	1 008	999	922	922	873	867	846	903
Other	4 589	5 215	4 231	4 525	4 945	3 824	4 224	3 326	3 383
<i>Total individuals</i>	<i>34 103</i>	<i>35 362</i>	<i>34 885</i>	<i>34 412</i>	<i>35 044</i>	<i>32 661</i>	<i>34 605</i>	<i>31 910</i>	<i>33 308</i>
Resident corporations	16 377	17 172	18 425	18 512	17 158	15 166	13 226	12 179	13 790
Non-residents	502	548	518	510	459	428	433	411	393
<i>Total taxes on income</i>	<i>50 983</i>	<i>53 082</i>	<i>53 828</i>	<i>53 434</i>	<i>52 662</i>	<i>48 256</i>	<i>48 263</i>	<i>44 500</i>	<i>47 491</i>
Payroll taxes	4 527	4 627	4 884	4 901	4 880	4 871	4 866	4 818	4 765
Land taxes	1 086	1 086	1 086	1 385	1 385	1 385	1 385	1 476	1 477
Municipal and metropolitan improvement rates	2 612	2 612	2 612	2 827	2 827	2 827	2 827	3 212	3 213
Taxes on financial and capital transactions	4 099	3 871	3 444	2 797	2 466	2 268	2 619	2 917	3 262
Sales taxes	280	286	285	293	259	274	265	293	297
Goods and services tax	11 012	11 247	11 227	10 979	10 569	10 545	10 550	10 769	10 734
Excise taxes	6 289	6 326	5 643	6 166	6 028	6 600	6 388	6 277	6 485
Taxes on international trade	1 487	1 626	1 564	1 578	1 576	1 612	1 522	1 492	1 527
Taxes on gambling	1 219	1 201	1 207	1 216	1 234	1 265	1 260	1 323	1 227
Taxes on insurance	1 085	1 084	1 026	1 089	1 190	1 148	1 085	1 115	979
Motor vehicle taxes	1 576	1 617	1 642	1 626	1 597	1 555	1 611	1 713	1 732
Other taxes	550	610	698	878	1 009	1 099	1 119	1 152	1 189
<b>Total taxes</b>	<b>86 805</b>	<b>89 275</b>	<b>89 145</b>	<b>89 169</b>	<b>87 681</b>	<b>83 703</b>	<b>83 761</b>	<b>81 056</b>	<b>84 377</b>

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS									
<b>Chain volume measures of GDP(a)</b>									
Expenditure-GDP(E) (\$m)	296 748	298 798	299 865	301 071	303 213	306 179	308 717	310 345	..
Income-GDP(I) (\$m)	296 606	297 415	296 531	295 689	296 140	297 783	299 438	300 710	..
Production-GDP(P) (\$m)	297 006	298 984	299 431	298 684	298 029	298 723	300 446	302 506	..
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume(a) (\$m)	290 748	291 892	291 903	291 790	292 473	294 162	295 863	297 280	..
Non-farm GDP-current prices (\$m)	292 706	301 493	308 537	310 658	308 563	307 385	309 050	312 209	..
Non-farm GDP-implicit price deflator(b) (index)	100.7	103.3	105.7	106.5	105.5	104.5	104.5	105.0	..
Farm GDP-chain volume(a) (\$m)	6 026	6 454	6 656	6 667	6 641	6 702	6 976	7 311	..
Farm GDP-current prices (\$m)	6 026	6 287	6 263	6 071	5 863	5 702	5 738	5 738	..
Farm GDP-implicit price deflator(b) (index)	100.0	97.4	94.1	91.1	88.3	85.1	82.3	78.5	..
<b>New private business investment(c)</b>									
New Private business investment-chain volume(a) (\$m)	51 041	53 156	54 342	54 147	53 052	52 442	52 500	52 983	..
New Private business investment-current prices (\$m)	50 916	53 323	55 108	55 474	54 494	53 366	52 719	52 491	..
<b>Inventories and sales</b>									
Private non-farm inventory levels-chain volume(a) (\$m)	130 694	132 606	134 051	133 856	132 258	130 655	129 927	129 637	..
Private non-farm inventory levels-book values (\$m)	131 520	136 948	141 621	142 880	140 498	136 563	133 386	130 860	..
Domestic sales (\$m)	139 874	144 486	147 122	147 088	145 342	144 771	145 848	147 883	..
Total sales (\$m)	186 214	197 788	207 371	209 170	202 864	195 562	191 694	190 701	..
Private non-farm inventories to total sales (quotient)	0.706	0.692	0.683	0.683	0.693	0.698	0.696	0.686	..
Imports of merchandise goods (\$m)	50 406	53 774	55 742	55 488	51 741	48 670	47 707	48 224	..
Imports to domestic sales (quotient)	0.360	0.372	0.379	0.377	0.356	0.336	0.327	0.326	..
<b>Income related measures</b>									
Wages share of total factor income (%)	54.1	53.7	53.5	53.8	54.3	54.5	54.3	54.0	..
Profits share of total factor income (%)	27.2	28.9	28.6	28.2	27.4	26.7	26.5	26.4	..
Average compensation per employee (\$)	15 255	15 527	15 774	15 901	15 926	15 901	15 870	15 837	..
Non-farm compensation of employees (\$m)	143 895	147 314	150 125	151 421	151 453	151 120	151 102	151 363	..
Average non-farm compensation per employee (\$)	15 384	15 662	15 917	16 047	16 074	16 050	16 017	15 988	..
PERCENTAGE CHANGES (d)									
<b>Chain volume measures of GDP(a)</b>									
Expenditure-GDP(E) (%)	0.9	0.7	0.4	0.4	0.7	1.0	0.8	0.5	3.1
Income-GDP(I) (%)	0.6	0.3	-0.3	-0.3	0.2	0.6	0.6	0.4	1.7
Production-GDP(P) (%)	0.9	0.7	0.1	-0.2	-0.2	0.2	0.6	0.7	1.3
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume(a) (%)	0.6	0.4	—	—	0.2	0.6	0.6	0.5	1.9
Non-farm GDP-current prices (%)	2.6	3.0	2.3	0.7	-0.7	-0.4	0.5	1.0	0.5
Non-farm GDP-implicit price deflator(b) (%)	2.0	2.6	2.3	0.7	-0.9	-1.0	—	0.5	-1.4
Farm GDP-chain volume(a) (%)	10.7	7.1	3.1	0.2	-0.4	0.9	4.1	4.8	9.7
Farm GDP-current prices (%)	7.8	4.3	-0.4	-3.1	-3.4	-2.7	0.6	—	-5.5
Farm GDP-implicit price deflator(b) (%)	-2.6	-2.6	-3.4	-3.2	-3.0	-3.6	-3.3	-4.6	-13.8
<b>New private business investment</b>									
New Private business investment-chain volume(a) (%)	4.0	4.1	2.2	-0.4	-2.0	-1.2	0.1	0.9	-2.2
New Private business investment-current prices (%)	4.1	4.7	3.3	0.7	-1.8	-2.1	-1.2	-0.4	-5.4
<b>Income related measures</b>									
Average compensation per employee (%)	1.3	1.8	1.6	0.8	0.2	-0.2	-0.2	-0.2	-0.4
Non-farm compensation of employees (%)	2.0	2.4	1.9	0.9	—	-0.2	—	0.2	—
Average non-farm compensation per employee (%)	1.3	1.8	1.6	0.8	0.2	-0.1	-0.2	-0.2	-0.4
<p>.. not applicable (b) Reference year for implicit price deflators is 2007-08.</p> <p>— nil or rounded to zero (including null cells) (c) For definitions see Glossary.</p> <p>(a) Reference year for chain volume measures is 2007-08. (d) Change on preceding quarter.</p>									

	2007-08		2008-09				2009-10		Dec 08 to Dec 09
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS									
<b>Chain volume measures of GDP(a)</b>									
Expenditure-GDP(E) (\$m)	295 977	299 486	301 297	298 544	303 846	307 190	307 958	310 764	..
Income-GDP(I) (\$m)	297 065	297 986	297 376	293 578	296 829	298 395	298 621	301 308	..
Production-GDP(P) (\$m)	297 482	298 755	300 010	298 889	297 126	298 722	300 284	302 966	..
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume(a) (\$m)	290 340	292 525	292 765	290 207	292 673	294 878	295 239	297 573	..
Non-farm GDP-current prices (\$m)	291 499	300 837	311 202	310 282	309 538	304 635	308 445	314 612	..
Non-farm GDP-implicit price deflator(b) (index)	100.4	102.8	106.3	106.9	105.8	103.3	104.5	105.7	..
Farm GDP-chain volume(a) (\$m)	6 513	6 089	6 784	6 781	6 574	6 535	7 027	7 417	..
Farm GDP-current prices (\$m)	6 568	5 675	6 690	6 033	5 705	5 701	5 811	5 754	..
Farm GDP-implicit price deflator(b) (index)	100.8	93.2	98.6	89.0	86.8	87.2	82.7	77.6	..
<b>New private business investment(c)</b>									
New Private business investment-chain volume(a) (\$m)	50 396	53 660	54 772	54 182	52 523	52 928	51 441	53 859	..
New Private business investment-current prices (\$m)	50 389	53 615	55 528	55 563	54 203	53 808	51 580	53 368	..
<b>Inventories and sales</b>									
Private non-farm inventory levels-chain volume(a) (\$m)	130 887	131 777	135 076	133 905	132 412	129 712	129 752	129 978	..
Private non-farm inventory levels-book values (\$m)	131 438	136 217	142 325	144 076	140 472	135 258	133 630	131 252	..
Domestic sales (\$m)	139 272	144 886	148 058	147 067	145 122	144 243	144 737	149 489	..
Total sales (\$m)	184 230	198 622	207 783	211 904	203 420	192 094	189 999	194 415	..
Private non-farm inventories to total sales (quotient)	0.713	0.686	0.685	0.680	0.691	0.704	0.703	0.675	..
Imports of merchandise goods (\$m)	50 851	53 450	55 689	57 482	50 370	47 003	48 149	48 943	..
Imports to domestic sales (quotient)	0.365	0.369	0.376	0.391	0.347	0.326	0.333	0.327	..
<b>Income related measures</b>									
Wages share of total factor income (%)	54.2	53.9	53.0	54.0	54.1	54.8	54.4	53.6	..
Profits share of total factor income (%)	27.3	28.3	29.3	27.8	27.7	26.4	26.2	26.9	..
Average compensation per employee (\$)	15 209	15 573	15 780	15 911	15 944	15 859	15 903	15 822	..
Non-farm compensation of employees (\$m)	143 807	147 545	150 174	151 793	151 462	150 703	151 020	151 671	..
Average non-farm compensation per employee (\$)	15 324	15 731	15 897	16 074	16 092	15 997	16 060	15 969	..
PERCENTAGE CHANGES (d)									
<b>Chain volume measures of GDP(a)</b>									
Expenditure-GDP(E) (%)	0.6	1.2	0.6	-0.9	1.8	1.1	0.3	0.9	4.1
Income-GDP(I) (%)	1.1	0.3	-0.2	-1.3	1.1	0.5	0.1	0.9	2.6
Production-GDP(P) (%)	1.2	0.4	0.4	-0.4	-0.6	0.5	0.5	0.9	1.4
<b>Farm and non-farm GDP</b>									
Non-farm GDP-chain volume(a) (%)	0.5	0.8	0.1	-0.9	0.8	0.8	0.1	0.8	2.5
Non-farm GDP-current prices (%)	2.2	3.2	3.4	-0.3	-0.2	-1.6	1.3	2.0	1.4
Non-farm GDP-implicit price deflator(b) (%)	1.6	2.4	3.4	0.6	-1.1	-2.3	1.1	1.2	-1.1
Farm GDP-chain volume(a) (%)	24.2	-6.5	11.4	—	-3.1	-0.6	7.5	5.6	9.4
Farm GDP-current prices (%)	19.6	-13.6	17.9	-9.8	-5.4	-0.1	1.9	-1.0	-4.6
Farm GDP-implicit price deflator(b) (%)	-3.7	-7.6	5.8	-9.8	-2.5	0.5	-5.2	-6.2	-12.8
<b>New private business investment</b>									
New Private business investment-chain volume(a) (%)	3.3	6.5	2.1	-1.1	-3.1	0.8	-2.8	4.7	-0.6
New Private business investment-current prices (%)	3.8	6.4	3.6	0.1	-2.4	-0.7	-4.1	3.5	-4.0
<b>Income related measures</b>									
Average compensation per employee (%)	1.4	2.4	1.3	0.8	0.2	-0.5	0.3	-0.5	-0.6
Non-farm compensation of employees (%)	2.5	2.6	1.8	1.1	-0.2	-0.5	0.2	0.4	-0.1
Average non-farm compensation per employee (%)	1.2	2.7	1.1	1.1	0.1	-0.6	0.4	-0.6	-0.7

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Reference year for implicit price deflators is 2007-08.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National—defence	12 372	13 468	14 501	15 131	14 865	15 596	16 884	16 838	17 861
National—Non-defence	47 721	49 612	50 540	52 728	56 628	56 742	60 397	62 883	62 852
Total national	60 032	63 066	65 093	67 912	71 476	72 344	77 298	79 721	80 713
State and local	101 241	103 182	106 076	110 478	112 527	116 202	118 257	122 093	126 822
Total general government	161 174	166 233	171 162	178 385	184 027	188 548	195 556	201 814	207 535
Households	499 988	515 480	533 067	562 688	587 490	604 092	629 741	655 287	667 629
Total final consumption expenditure	660 846	681 383	703 933	740 901	771 453	792 597	825 272	857 101	875 164
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	26 511	32 969	37 913	38 370	37 792	35 744	35 769	36 016	35 984
Alterations and additions	22 522	25 959	29 841	31 491	31 507	30 600	31 826	32 437	31 163
Total dwellings	49 031	58 909	67 732	69 852	69 293	66 341	67 596	68 453	67 147
Ownership transfer costs	17 621	21 955	23 046	22 889	19 087	19 535	19 354	19 396	16 371
Non-dwelling construction									
New building	22 420	21 783	28 021	30 239	31 601	35 519	38 329	42 013	42 163
New engineering construction	10 071	14 361	18 155	19 059	22 062	28 959	33 952	37 063	43 641
Net purchases of second hand assets	1 317	192	858	-687	-1 033	-855	-1 329	-468	-949
Total non-dwelling construction	33 687	36 356	47 034	48 595	52 657	63 639	70 964	78 608	84 854
Machinery and equipment									
New	39 034	40 296	47 222	54 876	63 111	72 751	74 965	89 573	93 845
Net purchases of second hand assets	-2 256	-2 554	-2 722	-2 978	-2 760	-3 601	-3 869	-4 302	-3 760
Total machinery and equipment	36 778	37 737	44 498	51 900	60 355	69 152	71 100	85 271	90 086
Cultivated biological resources	3 136	3 198	1 902	3 549	3 685	3 729	2 966	2 828	3 218
Intellectual property products									
Research and development	6 098	7 204	7 963	8 876	9 394	10 358	11 733	12 984	12 898
Mineral and petroleum exploration	2 205	1 940	2 120	2 078	2 525	2 855	4 261	5 496	5 944
Computer software	5 717	5 930	6 675	7 096	7 532	7 937	8 723	10 080	11 507
Artistic originals	710	731	764	798	887	948	1 021	1 098	1 188
Total intellectual property products	14 995	15 977	17 765	19 078	20 534	22 239	25 756	29 658	31 537
Total private gross fixed capital formation	152 934	168 371	195 352	211 960	224 224	243 920	256 836	284 214	293 214
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	3 211	3 305	2 644	3 247	4 002	4 967	2 571	1 245	1 354
State and local	7 440	9 039	10 628	11 374	12 415	14 545	17 199	19 748	23 480
Total public corporations	10 857	12 486	13 215	14 619	16 473	19 601	19 752	20 993	24 834
General government									
National—defence	3 419	3 097	3 817	3 796	4 553	4 757	5 403	6 196	5 497
National—non-defence	3 820	4 468	4 994	5 542	5 793	6 388	6 183	6 665	6 818
Total national	7 305	7 470	8 768	9 220	10 305	11 066	11 563	12 861	12 315
State and local	18 694	19 461	18 867	19 279	20 830	20 927	23 341	25 123	27 207
Total general government	25 535	26 417	27 502	28 417	31 091	32 025	34 885	37 985	39 521
Total public gross fixed capital formation	36 369	38 862	40 672	42 980	47 501	51 598	54 645	58 978	64 356
<b>Total gross fixed capital formation</b>	<b>189 204</b>	<b>207 160</b>	<b>236 073</b>	<b>255 052</b>	<b>271 696</b>	<b>295 491</b>	<b>311 438</b>	<b>343 190</b>	<b>357 569</b>
<b>Domestic final demand</b>	<b>848 734</b>	<b>887 609</b>	<b>939 619</b>	<b>995 597</b>	<b>1 042 837</b>	<b>1 087 888</b>	<b>1 136 548</b>	<b>1 200 292</b>	<b>1 232 734</b>
<b>Changes in inventories</b>									
Private non-farm	4 595	-1 006	2 302	3 170	4 142	170	3 326	6 275	-2 097
Farm	364	353	-183	126	155	657	603	652	-332
Public authorities	-1 170	30	-150	-451	-81	383	31	-891	-2 609
Total changes in inventories	4 004	-656	2 075	2 996	4 250	1 135	3 905	6 036	-5 038
<b>Gross national expenditure</b>	<b>848 744</b>	<b>885 197</b>	<b>938 172</b>	<b>998 461</b>	<b>1 044 548</b>	<b>1 086 975</b>	<b>1 139 664</b>	<b>1 206 328</b>	<b>1 227 696</b>
Exports of goods and services	205 424	203 979	203 038	205 388	211 403	216 254	224 872	233 597	233 856
Imports of goods and services	132 959	134 796	152 767	172 073	193 180	207 349	226 355	258 176	250 886
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-13 469
<b>Gross domestic product</b>	<b>928 546</b>	<b>964 109</b>	<b>994 575</b>	<b>1 035 750</b>	<b>1 065 166</b>	<b>1 097 866</b>	<b>1 139 256</b>	<b>1 181 750</b>	<b>1 197 197</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National—defence	10 779	11 937	13 038	13 511	13 615	14 778	16 503	16 838	18 803
National—Non-defence	37 612	39 590	41 350	44 033	49 825	51 037	57 230	62 883	64 012
Total national	48 391	51 527	54 388	57 544	63 440	65 815	73 733	79 721	82 815
State and local	75 810	80 266	85 810	91 722	97 451	105 826	112 227	122 093	132 798
Total general government	124 200	131 793	140 198	149 266	160 891	171 641	185 960	201 814	215 613
Households	418 893	444 473	473 530	504 948	536 704	565 338	610 949	655 287	693 507
Total final consumption expenditure	543 093	576 266	613 728	654 214	697 595	736 979	796 909	857 101	909 120
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	19 106	23 846	28 567	31 459	32 727	32 529	33 903	36 016	37 258
Alterations and additions	16 500	19 174	22 928	26 199	27 423	27 957	30 190	32 437	32 487
Total dwellings	35 606	43 020	51 495	57 658	60 150	60 486	64 093	68 453	69 745
Ownership transfer costs	8 595	11 993	14 006	16 278	14 558	15 972	17 973	19 396	14 696
Non-dwelling construction									
New building	14 807	14 687	19 406	22 975	26 271	31 238	35 593	42 013	43 196
New engineering construction	7 140	10 509	13 650	14 979	18 213	25 359	32 049	37 063	44 428
Net purchases of second hand assets	946	132	610	-526	-854	-750	-1 230	-468	-976
Total non-dwelling construction	22 893	25 328	33 666	37 428	43 630	55 847	66 412	78 608	86 648
Machinery and equipment									
New	50 832	52 366	58 828	62 438	69 428	78 656	80 328	89 573	96 741
Net purchases of second hand assets	-3 006	-3 371	-3 437	-3 399	-3 045	-3 884	-4 098	-4 302	-3 876
Total machinery and equipment	47 826	48 995	55 391	59 039	66 383	74 772	76 230	85 271	92 865
Cultivated biological resources	2 639	3 106	1 908	3 449	3 029	3 352	2 550	2 828	3 105
Intellectual property products									
Research and development	4 834	5 955	6 742	7 646	8 422	9 669	11 329	12 984	13 304
Mineral and petroleum exploration	1 708	1 523	1 728	1 731	2 074	2 503	3 940	5 496	6 034
Computer software	7 911	7 930	8 524	8 575	8 695	8 793	9 247	10 080	11 242
Artistic originals	563	612	648	701	778	870	980	1 098	1 238
Total intellectual property products	15 016	16 020	17 642	18 653	19 969	21 835	25 496	29 658	31 818
Total private gross fixed capital formation	132 575	148 462	174 108	192 505	207 719	232 264	252 754	284 214	298 876
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	3 132	3 269	2 499	3 018	3 745	4 592	2 445	1 245	1 393
State and local	5 801	7 214	8 441	9 097	10 504	12 856	16 537	19 748	22 850
Total public corporations	8 933	10 482	10 940	12 115	14 250	17 449	18 982	20 992	24 244
General government									
National—defence	4 238	3 854	4 450	4 074	4 804	5 027	5 671	6 196	5 923
National—non-defence	3 376	4 049	4 367	4 600	4 826	5 942	5 698	6 665	6 930
Total national	7 614	7 903	8 817	8 675	9 630	10 969	11 368	12 861	12 853
State and local	13 778	14 646	14 215	14 916	16 657	18 674	21 245	25 123	27 867
Total general government	21 392	22 549	23 032	23 591	26 287	29 643	32 613	37 984	40 720
Total public gross fixed capital formation	30 325	33 031	33 972	35 706	40 537	47 092	51 595	58 976	64 964
<b>Total gross fixed capital formation</b>	<b>162 899</b>	<b>181 493</b>	<b>208 080</b>	<b>228 211</b>	<b>248 256</b>	<b>279 356</b>	<b>304 349</b>	<b>343 190</b>	<b>363 840</b>
<b>Domestic final demand</b>	<b>705 993</b>	<b>757 759</b>	<b>821 808</b>	<b>882 425</b>	<b>945 851</b>	<b>1 016 335</b>	<b>1 101 258</b>	<b>1 200 292</b>	<b>1 272 960</b>
<b>Changes in inventories</b>									
Private non-farm	1 910	656	-583	4 988	3 141	-1 009	2 945	6 275	-3 778
Farm	245	156	-430	-114	228	469	302	652	126
Public authorities	-768	22	-111	-306	-64	348	56	-891	-2 483
Total changes in inventories	1 387	834	-1 124	4 568	3 305	-192	3 303	6 036	-6 135
<b>Gross national expenditure</b>	<b>707 380</b>	<b>758 593</b>	<b>820 684</b>	<b>886 993</b>	<b>949 156</b>	<b>1 016 143</b>	<b>1 104 561</b>	<b>1 206 328</b>	<b>1 266 825</b>
Exports of goods and services	155 909	155 855	151 616	146 729	167 101	195 676	215 480	233 597	284 677
Imports of goods and services	154 397	155 247	167 936	168 767	190 392	211 030	228 711	258 176	278 616
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-14 016
<b>Gross domestic product</b>	<b>708 889</b>	<b>759 204</b>	<b>804 361</b>	<b>864 955</b>	<b>925 864</b>	<b>1 000 787</b>	<b>1 091 327</b>	<b>1 181 750</b>	<b>1 258 870</b>

— nil or rounded to zero (including null cells)

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Compensation of employees</b>									
Wages and salaries	317 852	333 289	350 896	373 080	401 714	433 084	474 351	512 670	542 829
Employers' social contributions(a)	35 712	37 849	41 083	45 055	49 363	54 073	59 385	62 739	66 183
<i>Total compensation of employees</i>	<i>353 564</i>	<i>371 138</i>	<i>391 979</i>	<i>418 135</i>	<i>451 077</i>	<i>487 157</i>	<i>533 736</i>	<i>575 409</i>	<i>609 012</i>
<b>Gross operating surplus</b>									
Private non-financial corporations	108 204	117 394	130 245	143 438	156 189	180 367	194 617	218 690	238 351
Public non-financial corporations	18 900	19 661	19 387	21 036	21 673	20 820	16 408	13 317	16 181
<i>Total non-financial corporations</i>	<i>127 103</i>	<i>137 055</i>	<i>149 633</i>	<i>164 474</i>	<i>177 862</i>	<i>201 187</i>	<i>211 025</i>	<i>232 007</i>	<i>254 532</i>
Financial corporations	22 616	27 219	26 134	31 296	36 187	39 799	55 408	58 593	59 563
Total corporations	149 719	164 274	175 767	195 770	214 049	240 986	266 433	290 600	314 095
General government	16 637	17 450	18 143	18 741	20 047	21 431	22 864	24 038	26 416
Dwellings owned by persons	50 196	52 799	53 771	55 446	57 533	59 999	64 830	75 315	83 830
<i>Total gross operating surplus</i>	<i>216 553</i>	<i>234 523</i>	<i>247 680</i>	<i>269 957</i>	<i>291 629</i>	<i>322 417</i>	<i>354 126</i>	<i>389 952</i>	<i>424 340</i>
Gross mixed income	58 123	69 358	72 145	78 457	81 946	84 541	89 461	93 645	95 148
<i>Total factor income</i>	<i>628 240</i>	<i>675 019</i>	<i>711 804</i>	<i>766 549</i>	<i>824 652</i>	<i>894 115</i>	<i>977 323</i>	<i>1 059 006</i>	<i>1 128 500</i>
Taxes less subsidies on production and imports	80 649	84 186	92 557	98 406	101 212	106 672	114 005	122 744	120 763
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	9 607
<b>Gross domestic product</b>	<b>708 889</b>	<b>759 204</b>	<b>804 361</b>	<b>864 955</b>	<b>925 864</b>	<b>1 000 787</b>	<b>1 091 327</b>	<b>1 181 750</b>	<b>1 258 870</b>

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>A Agriculture, forestry and fishing</b>									
Agriculture	23 219	24 000	17 893	23 185	24 217	24 948	20 422	22 093	26 040
Forestry and fishing	4 146	4 151	4 136	4 462	4 535	4 603	4 535	4 574	4 918
Total	27 168	27 912	21 971	27 582	28 689	29 480	24 971	26 667	30 958
<b>B Mining</b>									
Mining	62 025	62 040	62 029	60 333	63 179	64 344	69 737	70 580	73 023
Exploration and mining support services	6 020	6 220	6 610	6 315	6 873	7 046	7 704	8 543	8 552
Total	67 991	68 242	68 694	66 687	70 166	71 509	77 557	79 123	81 575
<b>C Manufacturing</b>									
Food, beverage and tobacco products	20 699	20 614	20 887	20 882	21 086	20 895	21 103	21 077	20 434
Textile, clothing and other manufacturing	7 324	7 075	6 964	6 948	6 055	5 553	5 501	5 761	5 160
Wood and paper products	7 073	7 348	7 501	7 492	7 548	7 283	7 079	6 804	6 289
Printing and recorded media	4 156	4 198	4 488	4 733	4 439	4 246	4 290	4 399	3 630
Petroleum, coal, chemical and rubber products	18 745	18 969	20 086	19 369	19 388	18 760	18 415	18 879	16 989
Non-metallic mineral products	3 606	3 862	4 194	4 338	4 526	5 059	5 174	5 407	5 375
Metal products	19 829	21 311	22 142	22 240	21 661	21 691	23 839	26 533	25 678
Machinery and equipment	17 169	17 282	18 563	19 677	19 667	20 424	20 403	21 084	19 875
Total	97 725	99 831	104 009	105 196	103 998	103 722	105 660	109 944	103 431
<b>D Electricity, gas, water and waste services</b>									
Electricity	14 475	14 384	14 566	14 854	15 020	15 565	15 631	16 047	17 202
Gas	1 595	1 607	1 655	1 686	1 670	1 678	1 777	1 834	1 865
Water supply and waste services	8 888	9 265	9 352	9 071	9 050	8 917	9 009	8 593	9 219
Total	24 964	25 216	25 533	25 604	25 733	26 164	26 430	26 474	28 285
<b>E Construction</b>	47 045	52 724	61 255	65 435	68 397	73 976	78 047	83 110	84 596
<b>F Wholesale trade</b>	41 779	42 862	44 880	46 984	48 752	50 360	51 429	52 956	53 673
<b>G Retail trade</b>	38 116	40 648	42 523	44 777	47 364	48 014	50 567	53 446	54 346
<b>H Accommodation and food services</b>	23 075	22 998	23 717	24 619	25 810	26 538	26 961	26 908	26 820
<b>I Transport, postal and warehousing</b>									
Road transport	12 091	12 775	13 680	14 626	15 502	16 272	17 960	19 071	17 779
Air and space transport	4 305	4 041	4 572	4 845	5 356	5 660	6 154	6 344	6 071
Rail, pipeline and other transport(c)	6 387	6 659	7 013	7 140	7 301	7 384	7 367	7 897	8 021
Transport, postal and storage services	20 965	21 789	22 617	22 792	24 072	24 522	25 520	26 758	27 593
Total	43 700	45 106	47 836	49 384	52 271	53 903	57 015	60 070	59 465
<b>J Information media and telecommunications</b>	25 379	26 092	27 718	28 965	29 672	30 897	32 826	34 862	34 139
<b>K Financial and insurance services</b>	83 835	87 023	89 015	95 113	98 771	104 723	114 760	119 978	118 167
<b>L Rental, hiring and real estate services(d)</b>	29 912	30 644	33 603	33 974	34 076	35 663	34 545	35 054	36 647
<b>M Professional, scientific and technical services</b>	55 877	59 978	58 990	61 322	62 086	63 609	64 850	68 896	70 955
<b>N Administrative and support services</b>	21 446	22 379	23 200	25 001	25 261	25 882	28 200	29 868	28 600
<b>O Public administration and safety</b>	49 181	51 203	50 784	51 610	53 331	54 552	57 098	57 359	60 677
<b>P Education and training</b>	42 506	43 299	44 063	44 660	45 294	45 974	46 793	47 784	48 731
<b>Q Health care and social assistance</b>	47 773	50 330	52 511	54 737	56 892	59 746	62 186	65 287	66 752
<b>R Arts and recreation services</b>	7 302	7 309	7 604	8 118	8 555	8 737	9 309	9 524	10 246
<b>S Other services</b>	19 394	19 545	20 406	21 228	20 769	20 690	21 105	21 477	22 158
<b>.. Ownership of dwellings</b>	64 463	66 909	69 612	72 455	75 417	78 250	80 848	82 929	85 300
<b>Gross value added at basic prices</b>	856 702	888 943	915 181	953 643	980 898	1 011 945	1 050 924	1 091 716	1 105 521
Taxes less subsidies on products	72 025	75 283	79 356	82 089	84 234	85 913	88 306	90 034	89 226
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	2 450
<b>Gross domestic product</b>	<b>928 546</b>	<b>964 109</b>	<b>994 575</b>	<b>1 035 750</b>	<b>1 065 166</b>	<b>1 097 866</b>	<b>1 139 256</b>	<b>1 181 750</b>	<b>1 197 197</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):  
**Seasonally adjusted**

	2007-08			2008-09			2009-10	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Final consumption expenditure								
General government	-0.3	—	-0.1	0.5	-0.5	0.1	-0.1	0.7
Households	-0.1	0.1	—	0.4	0.2	0.2	0.2	—
<i>Total final consumption expenditure</i>	—	0.3	0.4	—	—	0.2	0.1	0.2
Private gross fixed capital formation								
Dwellings	-0.6	0.8	0.1	-0.3	-0.8	1.0	0.1	2.5
Ownership transfer costs	-1.0	0.6	-0.4	1.0	-1.5	0.8	-0.6	1.4
Non-dwelling construction	0.2	-0.1	0.3	-0.4	0.3	-0.2	0.1	-1.3
Machinery and equipment	-0.6	-1.0	2.8	-1.1	-1.2	2.4	-0.8	1.2
Cultivated biological resources	—	—	—	0.2	—	—	—	-0.1
Intellectual property products	0.2	0.4	-0.4	-0.3	0.3	0.4	-0.4	-0.3
<i>Total private gross fixed capital formation</i>	-0.3	-0.1	0.8	-0.4	-0.5	1.0	-0.3	0.6
Public gross fixed capital formation								
Public corporations	-0.4	-2.1	3.8	-1.9	-0.6	-1.7	4.0	-1.5
General government	-0.4	0.1	0.7	-0.1	-0.9	0.7	0.2	1.4
<i>Total public gross fixed capital formation</i>	-0.4	-0.7	1.9	-0.6	-0.8	-0.2	1.7	0.2
<i>Total gross fixed capital formation</i>	-0.4	-0.2	1.0	-0.5	-0.6	0.8	0.1	0.5
<i>Domestic final demand</i>	-0.1	0.1	0.6	-0.1	-0.1	0.3	0.1	0.3
<i>Gross national expenditure</i>	0.4	-0.1	—	0.3	-0.1	0.4	0.2	0.2
Exports of goods and services	—	-0.1	—	-1.8	-0.7	0.6	—	-0.1
less Imports of goods and services	-0.4	0.2	0.1	0.1	-0.6	-0.1	—	-1.5
<b>Gross domestic product</b>	<b>0.3</b>	<b>0.1</b>	<b>-0.3</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.2</b>	<b>—</b>	<b>0.1</b>

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2007-08.

	2007-08			2008-09			2009-10	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	-71	-31	-47	211	-133	-31	-52	431
Households	-155	67	-99	242	-47	483	609	696
<i>Total final consumption expenditure</i>	-226	36	-147	453	-179	452	556	1 127
Private gross fixed capital formation								
Dwellings	-91	44	65	15	-125	54	71	499
Ownership transfer costs	-23	5	-16	34	-23	4	-15	41
Non-dwelling construction	7	-18	34	-39	36	-9	13	-264
Machinery and equipment	-69	-290	237	-14	-319	280	95	359
Cultivated biological resources	—	—	—	1	1	1	1	2
Intellectual property products	-3	29	—	-26	-2	33	1	-26
<i>Total private gross fixed capital formation</i>	-177	-229	321	-28	-432	361	165	609
Public gross fixed capital formation								
Public corporations	-14	-123	100	16	-19	-115	102	34
General government	-31	-22	45	16	-54	-1	41	214
<i>Total public gross fixed capital formation</i>	-44	-145	145	32	-72	-117	144	248
<i>Total gross fixed capital formation</i>	-222	-374	465	5	-505	245	309	857
<i>Domestic final demand</i>	-448	-339	319	458	-684	696	865	1 984
Changes in inventories	-187	-637	-166	-1 032	-1 407	583	775	1 198
<i>Gross national expenditure</i>	-635	-974	153	-574	-2 092	1 279	1 640	3 182
Exports of goods and services	-3	-2	-6	-9	35	-22	-25	-87
less Imports of goods and services	-127	-19	32	106	-210	-6	-325	-1 272
Statistical discrepancy (E)	-386	251	-204	457	862	-268	-760	-1 954
<b>Gross domestic product</b>	<b>-896</b>	<b>-708</b>	<b>-89</b>	<b>-232</b>	<b>-985</b>	<b>995</b>	<b>1 180</b>	<b>2 412</b>
INCOME FROM GDP								
Compensation of employees	-157	-34	19	226	-218	896	621	589
Gross operating surplus								
Private non-financial corporations	-350	17	-9	501	1 335	226	-4	318
Public non-financial corporations	-5	-23	-7	93	-60	318	194	-43
Financial corporations	-36	33	-59	-125	-104	-15	233	135
General government	—	—	—	—	—	—	—	—
Dwellings owned by persons	5	-1	-9	-19	-30	-36	85	210
<i>Total gross operating surplus</i>	-386	27	-83	450	1 142	493	509	621
Gross mixed income	12	42	26	23	-148	66	49	-422
<i>Total factor income</i>	-532	35	-37	699	775	1 454	1 177	788
Taxes less subsidies on production and imports	-126	-96	-3	-25	117	103	-193	728
Statistical discrepancy (I)	-239	-647	-49	-907	-1 877	-562	196	896
<b>Gross domestic product</b>	<b>-896</b>	<b>-708</b>	<b>-89</b>	<b>-232</b>	<b>-985</b>	<b>995</b>	<b>1 180</b>	<b>2 412</b>

— nil or rounded to zero (including null cells)



## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

### CONCEPTS, SOURCES AND METHODS

**2** Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 1993* (SNA93) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product updated to include SNA08 is scheduled for release in 2010.

**3** While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

### ACCURACY OF QUARTERLY ESTIMATES

**4** Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

**5** The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

## EXPLANATORY NOTES *continued*

### ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

**6** The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

**7** Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

**8** Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

### REVISIONS

**9** Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**10** The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

#### *Seasonal Adjustment*

**11** Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

**12** Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures - unlike their current price counterparts.

## EXPLANATORY NOTES *continued*

### *Trend Estimates*

**13** Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

**14** A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

**15** The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

**16** Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

**17** For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series - Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6406 or by email at <timeseries@abs.gov.au>.

### *State and territory versus Australian series*

**18** For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

### GROSS DOMESTIC PRODUCT (GDP)

**19** GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994-95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

## EXPLANATORY NOTES *continued*

### GROSS DOMESTIC PRODUCT (GDP) *continued*

**20** Prior to 1994-95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

**21** As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994-95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994-95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

### INCOME APPROACH (I)

**22** GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

### EXPENDITURE APPROACH (E)

**23** GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

### PRODUCTION APPROACH (P)

**24** GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

**25** In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

### FINANCIAL INTERMEDIATION SERVICES

**26** In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

**27** In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

## EXPLANATORY NOTES *continued*

### FINANCIAL INTERMEDIATION SERVICES *continued*

**28** In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element - i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

### RELATED PUBLICATIONS

**29** In addition to the publications already mentioned, others of interest include:  
annual *Australian System of National Accounts* (cat. no. 5204.0)  
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)  
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

**30** Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes - Economy - National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

### ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GNP	gross national product
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

## APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.

## APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

## GLOSSARY

<b>Agricultural income</b>	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
<b>Average compensation per employee</b>	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
<b>Basic price</b>	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.
<b>Chain price indexes</b>	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
<b>Chain volume measures</b>	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
<b>Changes in inventories held by enterprises and general government</b>	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
<b>Compensation of employees</b>	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

## GLOSSARY *continued*

<b>Consumption of fixed capital</b>	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
<b>Contributions to growth in GDP</b>	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 2em;">A(t) - value of aggregate A in quarter under consideration</p> <p style="margin-left: 2em;">A(t-1) - value of aggregate A in previous quarter</p> <p style="margin-left: 2em;">GDP(t-1) - value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
<b>Cultivated Biological Resources</b>	Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).
<b>Current prices</b>	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007-08 are valued using 2007-08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
<b>Domestic sales</b>	See Imports to domestic sales ratio.
<b>Farm GDP</b>	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
<b>Gross disposable income - households</b>	Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.
<b>Gross domestic product (GDP)</b>	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.
<b>GDP per capita</b>	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
<b>Gross domestic product per hour worked</b>	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.

## GLOSSARY *continued*

<b>Gross domestic product per hour worked</b> <i>continued</i>	Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
<b>Gross fixed capital formation - general government</b>	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.
<b>Gross fixed capital formation - private</b>	Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.
<b>Gross fixed capital formation - public corporations</b>	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.
<b>Gross mixed income of unincorporated enterprises</b>	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
<b>Gross national income (GNI)</b>	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).
<b>Gross operating surplus</b>	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
<b>Gross value added</b>	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
<b>Hours worked</b>	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.

## GLOSSARY *continued*

<b>Household saving ratio</b>	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
<b>Implicit price deflator</b>	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
<b>Imports to domestic sales ratio</b>	<p>The numerator - imports - refers to imports of merchandise goods. The denominator - domestic sales - is defined as:</p> <ul style="list-style-type: none"><li>■ household final consumption expenditure on goods</li><li>■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment</li><li>■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment.</li></ul> <p>This ratio is calculated using current price estimates.</p>
<b>Intellectual property products</b>	Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
<b>Labour productivity</b>	See <i>Gross domestic product per hour worked</i> .
<b>Market sector</b>	With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector' has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.
<b>National saving</b>	Calculated as the sum of the net saving of each of the resident sectors - households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.
<b>National saving ratio</b>	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
<b>Net domestic product</b>	Calculated as GDP less consumption of fixed capital.
<b>Net lending to non-residents</b>	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
<b>Non-farm GDP</b>	Gross domestic product less farm GDP.
<b>Private business investment</b>	Defined as: <ul style="list-style-type: none"><li>■ non-dwelling construction</li></ul>

## GLOSSARY *continued*

- Private business investment**  
*continued*
- plus machinery and equipment
  - plus cultivated biological resources
  - plus intellectual property products.

Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.

**Private non-farm inventories to total sales ratio**

The denominator - total sales - is defined as:

- household final consumption expenditure on goods
- plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus exports of goods.

This ratio is calculated using current price estimates.

**Purchasers' price**

The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.

**Real gross national income**

Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.

**Real gross domestic income**

Calculated by:

- taking the volume measure of gross national expenditure (GNE)
- adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services
- deducting the volume measure of imports of goods and services
- adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP.

In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

**Real net national disposable income**

Calculated by:

- taking real gross domestic income
- deducting real incomes payable to the rest of the world
- adding real incomes receivable from the rest of the world
- deducting the volume measure of consumption of fixed capital.

Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

**Statistical discrepancy (I), (E) and (P)**

Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.

**Subsidies on products**

Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,

## GLOSSARY *continued*

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<b>Subsidies on products</b> <i>continued</i>	such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
<b>Taxes on products</b>	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
<b>Terms of trade</b>	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
<b>Total sales</b>	See <i>Private non-farm inventories to total sales ratio</i> .
<b>Wages and salaries</b>	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employer even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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