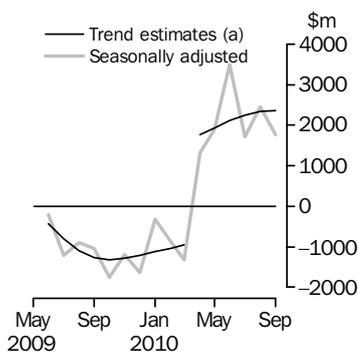


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 4 NOV 2010

Balance on Goods and Services



(a) A trend break of \$2,500m has been applied to April 2010.

KEY FIGURES

	Jul 2010	Aug 2010	Sep 2010	Aug 10 to Sep 10 %
	\$m	\$m	\$m	
BALANCE ON GOODS AND SERVICES				
Trend estimates	2 254	2 338	2 368	..
Seasonally adjusted	1 704	2 446	1 760	..
CREDITS (Exports of goods & services)				
Trend estimates	24 995	25 021	24 942	—
Seasonally adjusted	25 216	24 524	24 151	-2
DEBITS (Imports of goods & services)				
Trend estimates	22 741	22 683	22 573	—
Seasonally adjusted	23 512	22 078	22 391	1

.. not applicable

— nil or rounded to zero (including null cells)

KEY POINTS

BALANCE ON GOODS AND SERVICES

- The trend estimate of the *balance on goods and services* was a surplus of \$2,368m in September 2010, an increase of \$30m on the revised surplus in August 2010.
- In seasonally adjusted terms, the *balance on goods and services* was a surplus of \$1,760m in September 2010, a decrease of \$686m on the revised surplus in August 2010.

CREDITS (EXPORTS OF GOODS & SERVICES)

- In seasonally adjusted terms, *goods and services credits* fell \$373m (2%) to \$24,151m. *Non-rural goods* fell \$483m (3%) and *rural goods* fell \$198m (8%). *Non-monetary gold* rose \$306m (36%) and *net exports of goods under merchandising* rose \$2m (7%). *Services credits* remained steady.

DEBITS (IMPORTS OF GOODS & SERVICES)

- In seasonally adjusted terms, *goods and services debits* rose \$313m (1%) to \$22,391m. *Non-monetary gold* rose \$333m and *intermediate and other merchandise goods* rose \$185m (2%). *Capital goods* fell \$163m (4%) and *consumption goods* fell \$1m. *Services debits* fell \$41m (1%).

INQUIRIES

For further information contact Selvi Sekhar on Canberra (02) 6252 5540 for Goods, and Lee Taylor on Canberra (02) 6252 6377 for Services.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
October 2010	2 December 2010
November 2010	11 January 2011
December 2010	3 February 2011
January 2011	3 March 2011
February 2011	5 April 2011
March 2011	10 May 2011



REVISIONS

The international merchandise trade series have been revised from March 2010 onwards. The international trade in goods and services on a balance of payments basis series have been revised from July 2006 onwards.

Table 17 summarises revisions to goods and services on a balance of payments basis, in original current price terms, since the last issue of this publication, for the last three financial years and last six months. In original terms, the revisions have:

- increased the deficit on goods and services for 2006–07 by \$280m
- increased the deficit on goods and services for 2007–08 by \$273m
- increased the surplus on goods and services for 2008–09 by \$1,735m
- decreased the deficit on goods and services for 2009–10 by \$1,376m
- increased the surplus on goods and services for August 2010 by \$180m.

Seasonally adjusted and trend series have been revised due to the incorporation of estimates for the latest month, the annual seasonal re-analysis and the rederivation of seasonal factors under the concurrent seasonal adjustment methodology.

IRON ORE AND COAL PRICES

An adjustment has been made to the value of the 'metal ores and minerals' component in the balance of payments series. See page 4 – *Commodity prices adjustment* for details.

CHANGES IN THIS AND FORTHCOMING ISSUES

Changes have been made to the OECD country group and the Confidential Commodities List, and the annual seasonal re-analysis has been undertaken. In addition, changes will be made to export and import statistical codes. For details see page 5.

TRADE IN SERVICES DATA CUBES

Financial Year Trade in Services data cubes incorporating data for 2009–10 (cat. no. 5368.0.55.003) will be released on 3 December 2010.

Brian Pink
Australian Statistician

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COMMODITY PRICES ADJUSTMENT

PRICES ADJUSTMENT

International merchandise trade exports data (on a recorded trade basis) presented in tables 12–15 of this publication are based on information provided by exporters to the *Australian Customs and Border Protection Service* (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. New contract prices that have been recently negotiated, or are still being negotiated, for commodities like iron ore and coal may not be fully reflected in the Customs and Border Protection source data. Final prices are updated progressively in recorded trade data as exporters revise the information provided to Customs and Border Protection. It is not yet known how the recent move from annual to quarterly contracts for some exporters will impact on the reporting of information.

A \$475m adjustment has been made to the value of the 'metal ores and minerals' in the balance of payments series for September 2010 to take into account additional information on the unit price of iron ore exports. No adjustment has been applied to the 'coal, coke and briquettes' component.

All price adjustments previously applied to the 'metal ores and minerals' component have been removed.

In the unadjusted recorded trade series, the unit price of 'metal ores and minerals' decreased 10% between August and September 2010. In the equivalent adjusted balance of payments series, the unit price of metal ores and minerals decreased 3%.

CHANGES IN THIS AND FORTHCOMING ISSUES

CHANGES IN THIS ISSUE

STATISTICS PRESENTED ON THE OECD COUNTRY GROUP

As advised in the previous issue, new members of the OECD, Chile and Slovenia, have been included in the OECD country group. This impacts the OECD data in table 14 of this publication and time series spreadsheet tables 14a, 14b, 36a to 36j and 37a to 37h. These countries have been included in the OECD country group for the complete merchandise trade time series (ie. date from January 1988).

Historical merchandise trade exports data for the OECD country group (time series spreadsheet tables 14a, 36a to 36j) have been corrected to include the Czech Republic for the period April 1993 to August 2004.

CONFIDENTIAL COMMODITIES LIST

A confidentiality restriction has been applied to imports data for the HTISC commodity code 9999319902 'Aircraft or vessels arriving under their own power which have been entered under section 162 of the Customs Act 1901'. This restriction did not appear in *International Merchandise Trade: Confidential Commodities List, Sep 2010* (cat. no. 5372.0.55.001). The restriction that has been applied for September 2010 is:

- No Country Details
- No State Details
- No Duty Details.

All data for this code have been assigned a Mode of transport=U (Unknown). The data have not been added into country or state totals.

This change will not affect merchandise imports or statistics presented on a balance of payments basis. This change will only impact the non-merchandise series.

SEASONALLY ADJUSTED AND TREND ESTIMATES

The seasonally adjusted and trend estimates of goods and services have been revised as a result of the annual seasonal re-analysis. This re-analysis reviews the seasonal and trading day factors in more detail than is possible in the quarterly processing cycle and assesses the appropriateness of any prior corrections.

CHANGES IN FORTHCOMING ISSUES

CHANGES TO EXPORT AND IMPORT STATISTICAL CODES

Statistical codes in the Australian Harmonized Export Commodity Classification (AHECC) and the Customs Tariff classifications will be revised with new codes coming into effect on 1 January 2011. The changes result from the introduction of new statistical codes separately identifying essential oils in Chapter 33, and for identifying substances controlled by the Montreal and Stockholm Conventions in Chapters 29 and 38. The changes will not impact directly on the presentation of statistics in this publication but will impact on detailed import and export statistics provided via ABS Client Services.

The *Australian Harmonized Export Commodity Classification (AHECC), Jan 2007* (cat. no. 1233.0) will be updated on the ABS web site on 26 November 2010. Revised pages for the Customs Tariff will be re-issued by the Australian Customs and Border Protection Service. For further information contact the Classification Manager on (02) 6252 5409 or e-mail <international.trade@abs.gov.au>.

TIME SERIES DATA

TIME SERIES DATA

Tables 1 to 16 of this publication are available free on the ABS website <www.abs.gov.au> from the Downloads tab of this issue with longer time series. A number of these tables present more detailed breakdowns than included in the publication and a number of additional tables are also available free on the ABS website.

Tables with more detailed breakdowns:

11a Services credits: Original - Quarter¹

11b Services debits: Original - Quarter¹

12b Merchandise exports by Standard International Trade Classification (3 digit), FOB Value

13b Merchandise imports by Standard International Trade Classification (3 digit), Customs Value

14a Merchandise exports, Country and Country Groups, FOB Value

14b Merchandise imports, Country and Country Groups, Customs Value

Additional tables:

31 Merchandise exports by Broad Economic Category (BEC)

32a Merchandise exports, Industry (ANZSIC 2006), FOB Value

32b Merchandise exports, Industry (ANZSIC 1993), FOB Value

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35a Merchandise imports, Industry (ANZSIC 2006), Customs Value

35b Merchandise imports, Industry (ANZSIC 1993), Customs Value

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

91 Monthly seasonal adjustment factors and forward factors for 12 months.

¹ With a one quarter lag for the more detailed breakdowns.

TIME SERIES DATA *continued*

TRADE IN SERVICES DATA CUBES

Trade in Services data cubes are usually updated on an annual basis. Calendar year (cat. no. 5368.0.55.004) statistics are updated in May and financial year (cat. no. 5368.0.55.003) statistics are updated in December.

The following tables were included in the calendar year data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
- 6 International trade in services, credits, service by year and by country
- 7 International trade in services, debits, year by country and service
- 8 International trade in services, debits, service by year and by country
- 9 International trade in services, credits, year by country and travel service
- 10 International trade in services, debits, year by country and travel service
- 11 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services was a surplus of \$2,368m in September 2010, an increase of \$30m on the revised surplus in August 2010.

In seasonally adjusted terms, the balance on goods and services was a surplus of \$1,760m in September 2010, a decrease of \$686m on the revised surplus in August 2010.

The sum of seasonally adjusted balances for the three months to September 2010 was a surplus of \$5,910m, a decrease of \$806m on the surplus of \$6,716m for the three months to June 2010. However, if the seasonal factors used in compiling quarterly Balance of Payments are applied, the September quarter 2010 surplus was \$5,773m, a decrease of \$797m on the revised June quarter 2010 surplus of \$6,570m.

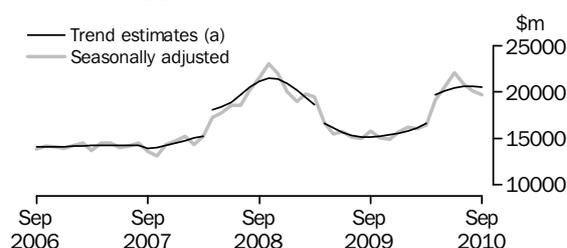
EXPORTS OF GOODS AND SERVICES

Between August 2010 and September 2010 the trend estimate of goods and services credits fell \$79m to \$24,942m.

In seasonally adjusted terms, goods and services credits fell \$373m (2%) to \$24,151m. Non-rural goods fell \$483m (3%) and rural goods fell \$198m (8%). Non-monetary gold rose \$306m (36%) and net exports of goods under merchanting rose \$2m (7%). Services credits remained steady.

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$1,900m to April 2008, \$1,400m to April 2009 and \$2,500m to April 2010 have been applied.

RURAL GOODS

In trend terms, exports of rural goods fell \$2m to \$2,390m.

In seasonally adjusted terms, exports of rural goods fell \$198m (8%) to \$2,204m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- other rural goods, down \$204m (18%)
- meat and meat preparations, down \$42m (7%).

Partly offsetting these decreases was the cereal grains and cereal preparations component, up \$65m (14%).

NON-RURAL GOODS

In trend terms, exports of non-rural goods fell \$32m to \$16,986m.

In seasonally adjusted terms, exports of non-rural goods fell \$483m (3%) to \$16,326m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- other mineral fuels, down \$243m (12%)
- coal, coke and briquettes, down \$216m (5%)
- machinery, down \$112m (14%).

ANALYSIS AND COMMENTS *continued*

Exports of goods continued

NON-RURAL GOODS *continued*

Partly offsetting these decreases was the metal ores and minerals component, up \$254m (4%).

For price and volume details, see the *Selected commodities* table on page 12.

NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting rose \$1m (4%) to \$29m.

In seasonally adjusted terms, net exports of goods under merchanting rose \$2m (7%) to \$29m.

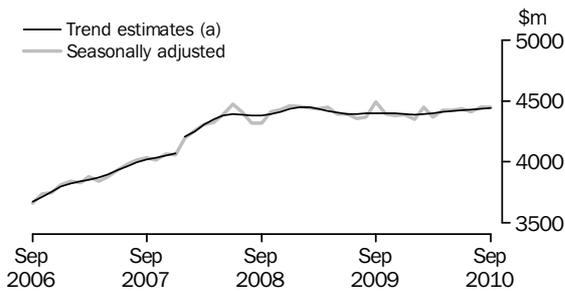
NON-MONETARY GOLD

In trend terms, exports of non-monetary gold fell \$54m (5%) to \$1,092m.

In seasonally adjusted terms, non-monetary gold rose \$306m (36%) to \$1,146m.

Exports of services

SERVICES CREDITS



(a) A trend break of \$100m has been applied to January 2008.

In trend terms, services credits rose \$8m to \$4,444m.

In seasonally adjusted terms, services credits remained steady at \$4,446m.

In seasonally adjusted terms, tourism related services credits fell \$6m to \$3,006m.

IMPORTS OF GOODS AND SERVICES

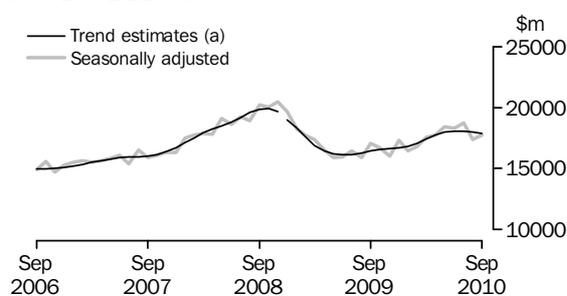
Between August 2010 and September 2010 the trend estimate of goods and services debits fell \$110m to \$22,573m.

In seasonally adjusted terms, goods and services debits rose \$313m (1%) to \$22,391m. Non-monetary gold rose \$333m and intermediate and other merchandise goods rose \$185m (2%). Capital goods fell \$163m (4%) and consumption goods fell \$1m. Services debits fell \$41m (1%).

Preliminary analysis shows that, in seasonally adjusted terms, goods imports volumes decreased about 1.3% during the September quarter 2010 and the implicit price deflator rose 0.5%. In original terms, the Chain Laspeyres price index rose about 0.8% while the implicit price deflator rose 0.5%. The final volume and price outcomes will be published in the September quarter 2010 issue of *Balance of Payments and International Investment Position, Australia* (5302.0).

Imports of goods

GOODS DEBITS



(a) A trend break of \$200m has been applied to December 2008.

CONSUMPTION GOODS

In trend terms, imports of consumption goods rose \$14m to \$5,543m.

In seasonally adjusted terms, imports of consumption goods fell \$1m to \$5,502m with no significant movement in any component.

CAPITAL GOODS

In trend terms, imports of capital goods fell \$56m (1%) to \$4,001m.

In seasonally adjusted terms, imports of capital goods fell \$163m (4%) to \$3,844m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- industrial transport equipment n.e.s., down \$141m (23%)
- telecommunications equipment, down \$111m (16%).

Partly offsetting these decreases were:

- civil aircraft and confidentialised items, up \$82m (34%)
- machinery and industrial equipment, up \$81m (6%).

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods fell \$19m to \$7,905m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose \$185m (2%) to \$7,789m.

The main component contributing to the rise in the seasonally adjusted estimates was fuels and lubricants, up \$229m (11%).

Partly offsetting this increase was the organic and inorganic chemicals component, down \$54m (13%).

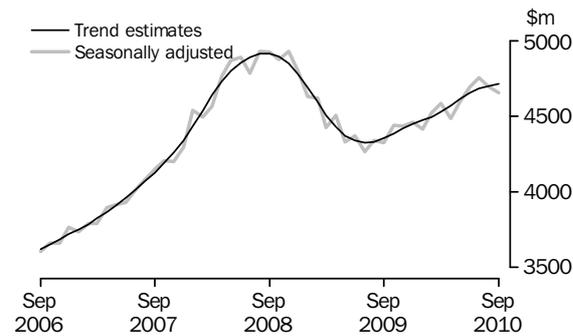
NON-MONETARY GOLD

In trend terms, imports of non-monetary gold fell \$59m (13%) to \$413m.

In seasonally adjusted terms, non-monetary gold rose \$333m to \$603m.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$12m to \$4,712m.

In seasonally adjusted terms, services debits fell \$41m (1%) to \$4,653m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- transport, down \$31m (3%)
- maintenance and repair services n.i.e., down \$12m (52%).

In seasonally adjusted terms, tourism related services debits fell \$4m to \$2,533m.

ANALYSIS AND COMMENTS *continued*

Selected commodities

SELECTED COMMODITIES, Price and volume analysis: **Recorded Trade Basis**

	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010
	%	%	%	%	%	%
IRON ORE (a)						
Lump						
Volumes	-9	5	-4	2	-4	10
Price	42	10	6	9	-2	np
Fines						
Volumes	5	-3	11	-9	2	6
Price	38	13	4	5	-2	np
COAL						
Hard coking						
Volumes	41	2	9	-28	37	-14
Price	12	13	5	2	-9	—
Semi-soft						
Volumes	15	11	-3	-1	-10	-7
Price	28	20	9	—	-6	-8
Bituminous (Thermal)						
Volumes	22	-9	15	4	4	6
Price	3	12	5	-2	-2	-2

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The equivalent Balance of Payments series includes adjustments which impact on percentage change of prices for September 2010. For more information see Commodity prices adjustment on page 4.

Between August and September 2010 exports of hard coking coal decreased \$282m (13%) on a recorded trade basis. Exports to Japan decreased \$103m (20%) and to China decreased \$94m (32%).

GOODS AND SERVICES (a), Summary—Seasonally Adjusted and Trend Estimates

	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010
	\$m											
SEASONALLY ADJUSTED												
BALANCE												
On goods and services	-1 740	-1 197	-1 637	-310	-859	-1 327	1 315	1 905	3 496	1 704	2 446	1 760
CREDITS												
Total goods and services	19 420	19 276	20 117	20 536	20 494	20 832	23 527	24 897	26 503	25 216	24 524	24 151
Total goods	15 028	14 895	15 729	16 191	16 049	16 464	19 105	20 475	22 070	20 805	20 078	19 705
Rural goods(b)	1 871	2 001	2 075	2 130	2 162	2 171	2 057	2 315	2 423	2 520	2 402	2 204
Non-rural goods(b)	11 991	11 760	12 569	12 808	12 979	13 073	15 863	16 203	18 164	17 017	16 809	16 326
Net exports of goods under merchandise(c)	10	10	10	13	13	11	24	24	23	27	27	29
Non-monetary gold(c)	1 156	1 125	1 075	1 240	894	1 209	1 161	1 932	1 460	1 241	840	1 146
Total services	4 392	4 381	4 389	4 345	4 445	4 368	4 421	4 422	4 433	4 411	4 446	4 446
DEBITS												
Total goods and services	-21 161	-20 473	-21 754	-20 846	-21 353	-22 159	-22 212	-22 993	-23 008	-23 512	-22 078	-22 391
Total goods	-16 723	-16 038	-17 296	-16 431	-16 830	-17 574	-17 726	-18 401	-18 313	-18 760	-17 384	-17 738
Consumption goods	-5 029	-5 059	-4 948	-5 104	-5 365	-5 199	-5 347	-5 543	-5 551	-5 493	-5 503	-5 502
Capital goods	-3 962	-3 580	-3 893	-3 770	-3 815	-3 926	-3 951	-4 357	-4 143	-4 134	-4 007	-3 844
Intermediate and other merchandise goods	-7 060	-6 958	-7 790	-7 206	-7 183	-7 856	-7 533	-7 644	-7 993	-8 785	-7 604	-7 789
Non-monetary gold(c)	-672	-441	-665	-351	-467	-594	-894	-857	-626	-348	-270	-603
Total services	-4 438	-4 435	-4 458	-4 415	-4 523	-4 585	-4 486	-4 591	-4 694	-4 752	-4 694	-4 653
TREND ESTIMATES (d)												
BALANCE												
On goods and services	-1 330	-1 282	-1 203	-1 119	-1 047	-953	1 761	1 935	2 110	2 254	2 338	2 368
CREDITS												
Total goods and services	19 632	19 783	19 955	20 194	20 538	20 998	24 083	24 518	24 833	24 995	25 021	24 942
Total goods	15 231	15 386	15 564	15 806	16 147	16 599	19 673	20 100	20 408	20 564	20 585	20 497
Rural goods(b)	1 997	2 008	2 037	2 075	2 119	2 174	2 235	2 294	2 346	2 379	2 392	2 390
Non-rural goods(b)(e)	12 091	12 221	12 385	12 609	12 902	13 260	16 227	16 571	16 830	16 977	17 018	16 986
Net exports of goods under merchandise	21	15	11	10	12	16	19	22	24	26	28	29
Non-monetary gold	1 122	1 142	1 130	1 111	1 114	1 148	1 191	1 212	1 208	1 181	1 146	1 092
Total services	4 401	4 397	4 391	4 388	4 391	4 399	4 410	4 418	4 425	4 431	4 436	4 444
DEBITS												
Total goods and services	-20 962	-21 065	-21 158	-21 313	-21 585	-21 951	-22 322	-22 583	-22 722	-22 741	-22 683	-22 573
Total goods	-16 576	-16 645	-16 709	-16 841	-17 089	-17 421	-17 750	-17 968	-18 070	-18 060	-17 982	-17 861
Consumption goods	-5 050	-5 066	-5 100	-5 159	-5 232	-5 312	-5 388	-5 447	-5 489	-5 515	-5 529	-5 543
Capital goods	-3 802	-3 804	-3 797	-3 813	-3 869	-3 959	-4 051	-4 107	-4 121	-4 100	-4 057	-4 001
Intermediate and other merchandise goods	-7 161	-7 224	-7 277	-7 331	-7 405	-7 506	-7 631	-7 748	-7 849	-7 905	-7 924	-7 905
Non-monetary gold	-563	-551	-535	-537	-583	-645	-680	-666	-612	-540	-472	-413
Total services	-4 385	-4 420	-4 449	-4 472	-4 496	-4 530	-4 572	-4 615	-4 652	-4 681	-4 700	-4 712
(a) For sign conventions, see paragraph 15 of the Explanatory Notes.												
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.												
(c) This component is not seasonally adjusted.												
(d) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.												
(e) A trend break of \$2,500m has been applied to Non-rural goods credits and related aggregates in April 2010. This trend break will be reassessed in a future issue.												

GOODS AND SERVICES(a), Summary—Original

	Oct 2009	Nov 2009	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010
	\$m											
BALANCE												
On goods and services	-2 227	-2 350	-1 489	-1 167	236	-1 189	1 730	3 314	3 188	1 805	3 082	803
CREDITS												
Total goods and services	20 433	19 042	20 975	18 922	19 491	21 293	23 067	25 097	26 002	25 645	25 233	24 275
Total goods	15 830	14 628	16 615	14 695	14 954	16 772	18 589	20 770	21 896	21 178	20 699	20 005
Rural goods(b)	1 898	1 911	2 204	1 863	2 100	2 369	2 051	2 504	2 419	2 530	2 365	2 131
Non-rural goods(b)	12 766	11 582	13 326	11 579	11 947	13 183	15 353	16 310	17 994	17 380	17 467	16 699
Net exports of goods under merchanting	10	10	10	13	13	11	24	24	23	27	27	29
Non-monetary gold	1 156	1 125	1 075	1 240	894	1 209	1 161	1 932	1 460	1 241	840	1 146
Total services	4 603	4 414	4 360	4 227	4 537	4 521	4 478	4 327	4 106	4 467	4 534	4 270
DEBITS												
Total goods and services	-22 660	-21 392	-22 464	-20 089	-19 255	-22 482	-21 337	-21 783	-22 814	-23 840	-22 151	-23 472
Total goods	-17 970	-17 121	-17 745	-15 452	-15 361	-18 122	-16 936	-17 457	-18 040	-18 848	-17 522	-18 455
Consumption goods	-5 783	-5 598	-5 070	-4 598	-4 867	-5 189	-4 879	-5 076	-5 375	-5 612	-5 599	-6 007
Capital goods	-4 096	-4 010	-4 099	-3 436	-3 300	-4 133	-3 763	-4 194	-4 222	-4 100	-4 020	-3 937
Intermediate and other merchandise goods	-7 419	-7 072	-7 911	-7 067	-6 727	-8 206	-7 400	-7 330	-7 817	-8 788	-7 633	-7 908
Non-monetary gold	-672	-441	-665	-351	-467	-594	-894	-857	-626	-348	-270	-603
Total services	-4 690	-4 271	-4 719	-4 637	-3 894	-4 360	-4 401	-4 326	-4 774	-4 992	-4 629	-5 017

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

							3 MONTHS ENDED		Change
							SEPTEMBER		
	2007-08	2008-09	2009-10	Jul 2010	Aug 2010	Sep 2010	2009	2010	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods credits	182 956	231 564	201 463	21 178	20 699	20 005	46 714	61 882	32.5
General merchandise	170 475	213 755	186 911	19 910	19 832	18 830	43 552	58 572	34.5
<i>Rural goods(a)</i>	25 494	29 383	25 518	2 530	2 365	2 131	6 199	7 026	13.3
Meat and meat preparations	6 542	7 454	6 350	613	575	533	1 590	1 721	8.2
Cereal grains and cereal preparations	4 975	6 881	5 266	531	461	479	1 373	1 471	7.1
Wool and sheepskins	2 796	2 322	2 307	197	124	173	382	494	29.3
Other rural(a)	11 181	12 726	11 595	1 189	1 205	946	2 854	3 340	17.0
<i>Non-rural goods(a)</i>	144 981	184 372	161 393	17 380	17 467	16 699	37 353	51 546	38.0
Metal ores and minerals	41 343	52 015	53 579	6 418	6 223	6 461	11 177	19 102	70.9
Coal, coke and briquettes	24 599	54 957	36 558	3 871	4 189	3 841	8 882	11 901	34.0
Other mineral fuels	18 889	20 707	18 964	2 315	2 151	1 656	4 220	6 122	45.1
Metals (excl. non-monetary gold)	14 039	12 394	10 725	1 056	1 012	878	2 503	2 946	17.7
Machinery	8 750	8 900	7 979	754	802	698	2 075	2 254	8.6
Transport equipment	5 723	5 090	4 074	306	341	341	1 009	988	-2.1
Other manufactures	16 965	17 601	16 374	1 393	1 403	1 451	4 324	4 247	-1.8
Other non-rural (incl. sugar and beverages)	13 126	11 077	11 751	1 138	1 215	1 246	2 834	3 599	27.0
Goods procured in ports by carriers	1 547	1 631	1 389	129	131	127	329	387	17.6
Net exports of goods under merchanting	209	301	251	27	27	29	113	83	-26.5
Goods acquired under merchanting									
(negative exports)	-1 528	-2 386	-1 802	-149	-149	-148	-373	-446	-19.6
Goods sold under merchanting	1 737	2 687	2 053	176	176	177	486	529	8.8
Non-monetary gold	12 272	17 508	14 301	1 241	840	1 146	3 049	3 227	5.8

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a), Original

	3 MONTHS ENDED								
	SEPTEMBER								
	2007-08	2008-09	2009-10	Jul 2010	Aug 2010	Sep 2010	2009	2010	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-204 858	-220 649	-204 490	-18 848	-17 522	-18 455	-50 286	-54 825	-9.0
General merchandise	-197 265	-209 127	-197 376	-18 500	-17 252	-17 852	-48 739	-53 604	-10.0
Consumption goods	-59 371	-61 419	-62 332	-5 612	-5 599	-6 007	-15 897	-17 218	-8.3
Food and beverages, mainly for consumption	-7 840	-8 857	-8 712	-771	-767	-860	-2 305	-2 398	-4.0
Household electrical items	-5 051	-5 488	-5 504	-442	-427	-511	-1 571	-1 380	12.2
Non-industrial transport equipment	-16 872	-13 247	-16 289	-1 502	-1 325	-1 479	-3 459	-4 306	-24.5
Textiles, clothing and footwear	-7 051	-8 287	-7 513	-743	-775	-746	-2 037	-2 264	-11.1
Toys, books and leisure goods	-4 561	-5 277	-4 674	-364	-413	-488	-1 355	-1 265	6.6
Consumption goods n.e.s.	-17 996	-20 263	-19 640	-1 790	-1 892	-1 923	-5 170	-5 605	-8.4
Capital goods	-45 299	-49 843	-46 525	-4 100	-4 020	-3 937	-11 272	-12 057	-7.0
Machinery and industrial equipment	-16 480	-18 488	-15 567	-1 317	-1 296	-1 413	-3 953	-4 026	-1.8
ADP equipment	-7 074	-7 257	-7 634	-759	-718	-627	-1 782	-2 104	-18.1
Telecommunications equipment	-5 790	-6 431	-6 051	-507	-637	-620	-1 513	-1 764	-16.6
Civil aircraft and confidentialised items(b)	-2 691	-5 524	-5 051	-424	-244	-326	-1 132	-994	12.2
Industrial transport equipment n.e.s.	-7 502	-6 527	-6 804	-692	-629	-484	-1 428	-1 805	-26.4
Capital goods n.e.s.	-5 762	-5 616	-5 418	-401	-496	-467	-1 464	-1 364	6.8
Intermediate and other merchandise goods	-92 595	-97 865	-88 519	-8 788	-7 633	-7 908	-21 570	-24 329	-12.8
Food and beverages, mainly for industry	-923	-1 186	-1 035	-96	-98	-89	-284	-283	0.4
Primary industrial supplies n.e.s.	-1 477	-1 901	-1 348	-175	-103	-147	-309	-425	-37.5
Fuels and lubricants	-29 772	-28 213	-26 580	-2 428	-2 058	-2 287	-6 461	-6 773	-4.8
Parts for transport equipment	-8 837	-8 599	-8 222	-772	-723	-750	-2 013	-2 245	-11.5
Parts for ADP equipment	-1 115	-1 067	-973	-85	-84	-79	-229	-248	-8.3
Other parts for capital goods	-11 990	-14 312	-13 749	-1 270	-1 208	-1 204	-3 473	-3 682	-6.0
Organic and inorganic chemicals	-4 673	-5 384	-4 355	-426	-449	-315	-1 027	-1 190	-15.9
Paper and paperboard	-2 359	-2 403	-2 299	-213	-229	-238	-574	-680	-18.5
Textile yarn and fabrics	-1 334	-1 344	-1 170	-104	-107	-105	-324	-316	2.5
Iron and steel	-3 721	-5 528	-3 258	-415	-329	-321	-812	-1 065	-31.2
Plastics	-3 064	-3 028	-2 733	-266	-263	-268	-667	-797	-19.5
Processed industrial supplies n.e.s.	-20 132	-21 919	-20 032	-1 861	-1 761	-1 847	-4 788	-5 469	-14.2
Other merchandise goods(b)	-1 415	-1 401	-1 397	-559	-103	-137	-252	-799	-217.1
Goods procured in ports by carriers	-1 783	-1 580	-1 368	-118	-118	-121	-357	-357	—
Non-monetary gold	-7 593	-11 522	-7 114	-348	-270	-603	-1 547	-1 221	21.1

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items, and for earlier periods are included in Other merchandise goods.

GOODS CREDITS, Seasonally Adjusted

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010
	\$m									
Total goods credits	15 729	16 191	16 049	16 464	19 105	20 475	22 070	20 805	20 078	19 705
General merchandise	14 644	14 938	15 142	15 244	17 920	18 519	20 587	19 537	19 211	18 530
<i>Rural goods</i>	2 075	2 130	2 162	2 171	2 057	2 315	2 423	2 520	2 402	2 204
Meat and meat preparations	504	497	492	518	555	586	623	602	577	535
Cereal grains and cereal preparations	406	464	414	468	377	473	443	529	459	524
Wool and sheepskins	188	193	204	209	201	198	221	219	215	196
Other rural (a)	977	976	1 052	976	924	1 058	1 136	1 171	1 152	948
<i>Non-rural goods</i>	12 569	12 808	12 979	13 073	15 863	16 203	18 164	17 017	16 809	16 326
Metal ores and minerals	3 805	4 110	4 360	4 404	5 810	5 913	7 068	6 546	5 931	6 185
Coal, coke and briquettes(b)	2 950	2 833	2 585	2 319	3 455	3 844	4 539	3 801	4 113	3 897
Other mineral fuels(c)	1 520	1 487	1 632	1 892	2 012	1 817	1 994	1 982	1 979	1 736
Metals (excl. non-monetary gold)(c)	934	912	872	907	1 038	1 000	932	1 013	977	925
Machinery	639	646	665	666	660	721	710	728	776	664
Transport equipment	307	335	376	375	350	349	363	311	319	320
Other manufactures	1 329	1 342	1 352	1 389	1 342	1 386	1 424	1 352	1 378	1 341
Other non-rural (incl. sugar and beverages)	966	1 024	1 019	1 001	1 074	1 042	1 004	1 152	1 208	1 136
Goods procured in ports by carriers(c)	118	119	119	119	122	133	130	132	127	121
Net exports of goods under merchanting(d)	10	13	13	11	24	24	23	27	27	29
Non-monetary gold(d)	1 075	1 240	894	1 209	1 161	1 932	1 460	1 241	840	1 146

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Only a length-of-month adjustment has been applied to this component.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) This component is not seasonally adjusted.

GOODS DEBITS(a), Seasonally Adjusted

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010
	\$m									
Total goods debits	-17 296	-16 431	-16 830	-17 574	-17 726	-18 401	-18 313	-18 760	-17 384	-17 738
General merchandise	-16 631	-16 080	-16 363	-16 980	-16 832	-17 544	-17 687	-18 412	-17 114	-17 135
<i>Consumption goods</i>	-4 948	-5 104	-5 365	-5 199	-5 347	-5 543	-5 551	-5 493	-5 503	-5 502
Food and beverages, mainly for consumption	-718	-705	-686	-717	-691	-743	-776	-785	-779	-781
Household electrical items	-464	-436	-439	-386	-431	-506	-455	-444	-428	-438
Non-industrial transport equipment	-1 341	-1 359	-1 538	-1 498	-1 583	-1 514	-1 480	-1 434	-1 386	-1 389
Textiles, clothing and footwear	-470	-641	-650	-640	-646	-684	-701	-707	-728	-716
Toys, books and leisure goods	-359	-351	-378	-370	-383	-383	-403	-374	-380	-385
Consumption goods n.e.s.	-1 596	-1 612	-1 674	-1 586	-1 614	-1 713	-1 737	-1 749	-1 800	-1 793
<i>Capital goods</i>	-3 893	-3 770	-3 815	-3 926	-3 951	-4 357	-4 143	-4 134	-4 007	-3 844
Machinery and industrial equipment	-1 224	-1 132	-1 364	-1 261	-1 308	-1 430	-1 391	-1 354	-1 283	-1 364
ADP equipment	-593	-632	-664	-650	-653	-776	-695	-741	-722	-677
Telecommunications equipment	-499	-497	-436	-498	-518	-551	-521	-563	-679	-568
Civil aircraft and confidentialised items(b)(c)	-596	-540	-235	-378	-269	-436	-438	-424	-244	-326
Industrial transport equipment n.e.s.	-557	-545	-627	-673	-708	-702	-644	-626	-607	-466
Capital goods n.e.s.	-424	-424	-489	-465	-494	-461	-454	-426	-472	-443
<i>Intermediate and other merchandise goods</i>	-7 790	-7 206	-7 183	-7 856	-7 533	-7 644	-7 993	-8 785	-7 604	-7 789
Food and beverages, mainly for industry	-88	-65	-83	-103	-88	-83	-93	-90	-95	-88
Primary industrial supplies n.e.s.(d)	-126	-99	-121	-122	-142	-127	-120	-173	-104	-140
Fuels and lubricants(c)	-2 626	-1 916	-2 055	-2 267	-2 488	-2 177	-2 458	-2 428	-2 058	-2 287
Parts for transport equipment	-675	-725	-702	-700	-675	-748	-727	-768	-719	-736
Parts for ADP equipment	-80	-93	-91	-75	-81	-84	-86	-84	-86	-81
Other parts for capital goods	-1 244	-1 175	-1 100	-1 209	-984	-1 154	-1 187	-1 256	-1 220	-1 195
Organic and inorganic chemicals	-369	-356	-339	-393	-312	-407	-380	-454	-415	-361
Paper and paperboard	-193	-196	-196	-192	-207	-205	-219	-208	-213	-204
Textile yarn and fabrics	-92	-96	-100	-93	-93	-95	-98	-103	-100	-96
Iron and steel	-255	-249	-295	-298	-296	-345	-340	-398	-319	-303
Plastics	-218	-218	-232	-240	-242	-247	-257	-266	-259	-253
Processed industrial supplies n.e.s.	-1 634	-1 709	-1 688	-1 701	-1 729	-1 781	-1 832	-1 879	-1 795	-1 787
Other merchandise goods(b)(e)	-81	-195	-66	-348	-85	-80	-82	-559	-103	-137
Goods procured in ports by carriers(c)	-109	-114	-114	-116	-111	-111	-114	-118	-118	-121
Non-monetary gold(c)	-665	-351	-467	-594	-894	-857	-626	-348	-270	-603

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items, and for earlier periods are included in Other merchandise goods.

(c) This component is not seasonally adjusted.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) From July 1981, this component is not seasonally adjusted.

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010
	\$m									
Total goods credits	15 564	15 806	16 147	16 599	19 673	20 100	20 408	20 564	20 585	20 497
General merchandise	14 423	14 684	15 021	15 434	18 462	18 865	19 176	19 356	19 411	19 376
<i>Rural goods</i>	2 037	2 075	2 119	2 174	2 235	2 294	2 346	2 379	2 392	2 390
Meat and meat preparations	491	495	509	532	557	576	587	590	586	578
Cereal grains and cereal preparations	413	420	427	434	440	450	464	479	494	505
Wool and sheepskins	196	200	201	203	206	209	211	212	211	210
Other rural(b)	938	960	981	1 005	1 032	1 059	1 083	1 098	1 100	1 097
<i>Non-rural goods</i>	12 385	12 609	12 902	13 260	16 227	16 571	16 830	16 977	17 018	16 986
Metal ores and minerals(c)	3 900	4 043	4 222	4 419	6 045	6 210	6 315	6 365	6 368	6 343
Coal, coke and briquettes(d)	2 711	2 644	2 587	2 565	3 748	3 827	3 935	4 020	4 070	4 101
Other mineral fuels	1 495	1 586	1 690	1 797	1 884	1 935	1 950	1 941	1 920	1 883
Metals (excl. non-monetary gold)	867	888	915	944	967	978	982	979	973	962
Machinery	645	649	655	668	685	701	714	722	725	725
Transport equipment	336	344	354	360	359	352	342	332	323	316
Other manufactures	1 338	1 344	1 354	1 365	1 375	1 380	1 380	1 376	1 371	1 363
Other non-rural (incl. sugar and beverages)	978	993	1 005	1 019	1 038	1 058	1 084	1 113	1 141	1 165
Goods procured in ports by carriers	114	117	120	123	125	127	128	129	128	127
Net exports of goods under merchanting	11	10	12	16	19	22	24	26	28	29
Non-monetary gold	1 130	1 111	1 114	1 148	1 191	1 212	1 208	1 181	1 146	1 092

(a) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) An estimated trend correction of \$1,400m has been applied to Metal ores and minerals and related aggregates in April 2010. This trend break will be reassessed in a future issue.

(d) An estimated trend correction of \$1,100m has been applied to Coal, coke and briquettes and related aggregates in April 2010. This trend break will be reassessed in a future issue.

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010
	\$m									
Total goods debits	-16 709	-16 841	-17 089	-17 421	-17 750	-17 968	-18 070	-18 060	-17 982	-17 861
General merchandise	-16 174	-16 303	-16 506	-16 776	-17 070	-17 302	-17 458	-17 520	-17 510	-17 449
<i>Consumption goods</i>	-5 100	-5 159	-5 232	-5 312	-5 388	-5 447	-5 489	-5 515	-5 529	-5 543
Food and beverages, mainly for consumption	-703	-698	-699	-707	-722	-739	-757	-772	-784	-792
Household electrical items	-440	-434	-433	-437	-442	-448	-451	-451	-447	-444
Non-industrial transport equipment	-1 371	-1 428	-1 477	-1 511	-1 524	-1 511	-1 482	-1 448	-1 415	-1 390
Textiles, clothing and footwear	-613	-623	-636	-650	-664	-678	-693	-706	-718	-727
Toys, books and leisure goods	-370	-366	-368	-373	-379	-384	-385	-385	-385	-384
Consumption goods n.e.s.	-1 604	-1 609	-1 618	-1 633	-1 657	-1 687	-1 721	-1 753	-1 780	-1 806
<i>Capital goods</i>	-3 797	-3 813	-3 869	-3 959	-4 051	-4 107	-4 121	-4 100	-4 057	-4 001
Machinery and industrial equipment	-1 240	-1 248	-1 271	-1 303	-1 334	-1 355	-1 362	-1 359	-1 351	-1 349
ADP equipment	-598	-618	-644	-670	-692	-708	-717	-720	-719	-716
Telecommunications equipment	-485	-482	-483	-492	-509	-532	-557	-579	-598	-609
Civil aircraft and confidentialised items(c)	-482	-431	-387	-366	-365	-369	-372	-368	-357	-334
Industrial transport equipment n.e.s.	-562	-593	-627	-660	-679	-676	-654	-621	-583	-546
Capital goods n.e.s.	-429	-442	-458	-469	-471	-466	-459	-453	-448	-446
<i>Intermediate and other merchandise goods</i>	-7 277	-7 331	-7 405	-7 506	-7 631	-7 748	-7 849	-7 905	-7 924	-7 905
Food and beverages, mainly for industry	-80	-82	-84	-87	-89	-90	-91	-91	-91	-90
Primary industrial supplies n.e.s.	-109	-114	-119	-125	-129	-132	-134	-135	-135	-134
Fuels and lubricants	-2 174	-2 191	-2 219	-2 253	-2 293	-2 321	-2 333	-2 318	-2 288	-2 250
Parts for transport equipment	-687	-688	-694	-704	-715	-723	-730	-737	-741	-744
Parts for ADP equipment	-81	-83	-85	-84	-83	-83	-83	-84	-84	-85
Other parts for capital goods	-1 161	-1 152	-1 137	-1 127	-1 129	-1 145	-1 170	-1 195	-1 216	-1 228
Organic and inorganic chemicals	-363	-360	-357	-360	-370	-384	-396	-404	-407	-406
Paper and paperboard	-191	-193	-196	-200	-204	-207	-210	-211	-211	-211
Textile yarn and fabrics	-96	-95	-95	-95	-96	-97	-98	-99	-99	-100
Iron and steel	-243	-257	-277	-299	-319	-333	-342	-344	-342	-338
Plastics	-219	-223	-230	-237	-244	-250	-255	-258	-260	-261
Processed industrial supplies n.e.s.	-1 646	-1 667	-1 692	-1 721	-1 753	-1 782	-1 804	-1 819	-1 827	-1 829
Other merchandise goods(c)	-114	-113	-108	-100	-93	-88	-89	-95	-104	-111
Goods procured in ports by carriers	-113	-112	-112	-113	-113	-114	-115	-116	-118	-119
Non-monetary gold	-535	-537	-583	-645	-680	-666	-612	-540	-472	-413

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.

(c) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items, and for earlier periods are included in Other merchandise goods.

							3 MONTHS ENDED SEPTEMBER		Change %
	2007-08	2008-09	2009-10	Jul 2010	Aug 2010	Sep 2010	2009	2010	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Services credits	50 105	52 877	52 751	4 467	4 534	4 270	13 178	13 271	0.7
Manufacturing services on physical inputs owned by others	77	258	284	17	15	17	72	49	-31.9
Maintenance and repair services n.i.e.	103	86	57	6	4	4	21	14	-33.3
Transport	8 510	7 342	6 189	538	529	513	1 526	1 580	3.5
Passenger(c)	3 843	3 410	2 610	228	219	205	611	652	6.7
Freight	1 464	851	436	41	41	40	112	122	8.9
Other	2 262	2 127	2 187	186	186	185	521	557	6.9
Postal and courier services(d)	941	954	956	83	83	83	282	249	-11.7
Travel	28 250	31 096	33 436	2 822	2 897	2 649	8 434	8 368	-0.8
Other services	13 165	14 095	12 785	1 084	1 089	1 087	3 125	3 260	4.3
Services debits	-53 055	-56 170	-53 499	-4 992	-4 629	-5 017	-13 427	-14 638	-9.0
Manufacturing services on physical inputs owned by others	-7	-4	-6	-2	-1	—	-1	-3	-200.0
Maintenance and repair services n.i.e.	-117	-193	-293	-16	-23	-11	-55	-50	9.1
Transport	-16 427	-15 832	-13 727	-1 273	-1 193	-1 308	-3 205	-3 774	-17.8
Passenger(c)	-6 998	-5 835	-5 118	-472	-435	-513	-1 212	-1 420	-17.2
Freight	-8 923	-9 386	-8 142	-773	-730	-766	-1 842	-2 269	-23.2
Other	-327	-437	-309	-21	-21	-21	-84	-63	25.0
Postal and courier services(d)	-179	-174	-158	-7	-7	-8	-67	-22	67.2
Travel	-20 153	-22 082	-23 314	-2 377	-2 089	-2 373	-6 220	-6 839	-10.0
Other services	-16 351	-18 059	-16 159	-1 324	-1 323	-1 325	-3 946	-3 972	-0.7
Memorandum items:									
Tourism related service credits(e)	32 093	34 506	36 046	3 050	3 116	2 854	9 045	9 020	-0.3
Tourism related service debits(e)	-27 151	-27 917	-28 432	-2 849	-2 524	-2 886	-7 432	-8 259	-11.1

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For more detailed trade in services components, see table 11.

(c) Passenger services includes agency fees and commissions for air transport.

(d) Postal and courier services includes indirect commissions for sea transport.

(e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

	Dec 2009	Jan 2010	Feb 2010	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010	Sep 2010
	\$m									
SEASONALLY ADJUSTED										
Services credits	4 389	4 345	4 445	4 368	4 421	4 422	4 433	4 411	4 446	4 446
Manufacturing services on physical inputs owned by others(b)	27	27	24	24	24	13	13	17	15	17
Maintenance and repair services n.i.e.(b)	5	5	4	4	3	3	3	6	4	4
Transport	527	519	514	507	510	520	522	523	523	528
Passenger(c)	220	221	220	216	206	219	221	227	230	234
Freight(d)	32	34	34	33	42	41	40	43	41	39
Other	189	184	182	181	186	186	188	183	184	185
Postal and courier services(e)	86	81	79	77	76	73	73	70	69	70
Travel	2 778	2 761	2 862	2 789	2 796	2 787	2 790	2 747	2 783	2 773
Other services	1 051	1 034	1 041	1 045	1 088	1 099	1 105	1 117	1 121	1 125
Services debits	-4 458	-4 415	-4 523	-4 585	-4 486	-4 591	-4 694	-4 752	-4 694	-4 653
Manufacturing services on physical inputs owned by others(b)	-2	-1	-1	—	—	—	—	-2	-1	—
Maintenance and repair services n.i.e.(b)	-32	-16	-53	-21	-16	-33	-28	-16	-23	-11
Transport	-1 140	-1 136	-1 186	-1 243	-1 181	-1 244	-1 282	-1 277	-1 233	-1 202
Passenger(c)	-444	-440	-449	-476	-446	-431	-451	-451	-456	-444
Freight	-653	-654	-693	-726	-708	-785	-803	-800	-752	-732
Other(b)	-26	-26	-26	-27	-23	-23	-22	-21	-21	-21
Postal and courier services(e)(d)	-17	-17	-17	-14	-5	-5	-6	-5	-4	-5
Travel	-1 927	-1 916	-1 936	-1 971	-1 937	-1 982	-2 062	-2 111	-2 081	-2 088
Other services	-1 358	-1 346	-1 347	-1 350	-1 351	-1 332	-1 322	-1 347	-1 356	-1 351
Memorandum items:										
Tourism related service credits(f)	2 998	2 981	3 081	3 005	3 002	3 007	3 011	2 974	3 012	3 006
Tourism related service debits(f)	-2 371	-2 356	-2 386	-2 446	-2 383	-2 413	-2 513	-2 562	-2 537	-2 533

TREND ESTIMATES

Services credits	4 391	4 388	4 391	4 399	4 410	4 418	4 425	4 431	4 436	4 444
Manufacturing services on physical inputs owned by others	27	27	25	23	20	18	16	15	15	15
Maintenance and repair services n.i.e.	5	4	4	4	4	4	4	4	4	4
Transport	524	520	516	514	514	516	519	522	525	527
Passenger(c)	221	219	217	215	216	218	221	225	229	232
Freight	33	33	35	36	38	40	41	41	41	41
Other	186	185	185	184	184	185	185	185	185	185
Postal and courier services(e)	85	83	80	78	75	74	72	71	70	69
Travel	2 793	2 795	2 798	2 800	2 798	2 790	2 781	2 774	2 769	2 769
Other services	1 042	1 042	1 047	1 059	1 075	1 091	1 104	1 115	1 123	1 128
Services debits	-4 449	-4 472	-4 496	-4 530	-4 572	-4 615	-4 652	-4 681	-4 700	-4 712
Manufacturing services on physical inputs owned by others	-1	-1	-1	—	—	—	—	-1	-1	-1
Maintenance and repair services n.i.e.	-27	-29	-30	-29	-28	-26	-23	-21	-18	-18
Transport	-1 137	-1 159	-1 182	-1 206	-1 228	-1 243	-1 250	-1 251	-1 246	-1 239
Passenger(c)	-438	-447	-452	-453	-451	-449	-448	-448	-448	-448
Freight	-656	-669	-690	-716	-743	-763	-774	-776	-773	-766
Other	-26	-26	-26	-25	-24	-23	-22	-21	-21	-20
Postal and courier services(e)	-17	-16	-15	-12	-9	-7	-6	-5	-4	-4
Travel	-1 931	-1 929	-1 934	-1 950	-1 975	-2 006	-2 038	-2 067	-2 090	-2 106
Other services	-1 354	-1 354	-1 350	-1 345	-1 341	-1 340	-1 340	-1 342	-1 345	-1 348
Memorandum items:										
Tourism related service credits(f)	3 013	3 014	3 015	3 016	3 014	3 007	3 002	2 999	2 998	3 002
Tourism related service debits(f)	-2 369	-2 377	-2 386	-2 402	-2 426	-2 456	-2 486	-2 514	-2 538	-2 554

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) This component is not seasonally adjusted.

(c) Passenger services includes agency fees and commissions for air transport.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) Postal and courier services includes indirect commissions for sea transport.

(f) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

	CREDITS				DEBITS			
	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr
	2009	2010	2010	2010	2009	2010	2010	2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	13 377	13 285	12 911	13 271	-13 680	-12 891	-13 501	-14 638
Manufacturing services on physical inputs owned by others	87	75	50	49	-3	-2	—	-3
Maintenance and repair services n.i.e.	14	13	9	14	-71	-90	-77	-50
Transport	1 633	1 589	1 441	1 580	-3 571	-3 380	-3 571	-3 774
Passenger(b)	699	750	550	652	-1 291	-1 271	-1 344	-1 420
Freight	99	96	129	122	-2 162	-1 995	-2 143	-2 269
Other	589	527	550	557	-78	-79	-68	-63
Postal and courier services(c)	246	216	212	249	-40	-35	-16	-22
Travel	8 337	8 621	8 044	8 368	-5 883	-5 450	-5 761	-6 839
Business	663	733	719	683	-695	-751	-792	-885
Personal	7 674	7 888	7 325	7 685	-5 188	-4 699	-4 969	-5 954
Education-related	4 278	4 556	4 701	4 915	-215	-219	-181	-325
Other(d)	3 396	3 332	2 624	2 770	-4 973	-4 480	-4 788	-5 629
Construction	27	21	33	48	—	—	—	—
Insurance and pension services	74	62	80	84	-118	-112	-112	-122
Financial services	294	238	255	243	-170	-181	-144	-129
Charges for the use of intellectual property n.i.e.	250	267	262	260	-911	-855	-977	-967
Telecommunications, computer and information services	428	418	438	402	-507	-496	-482	-478
Telecommunication services	70	57	44	41	-126	-135	-97	-97
Computer and information services	358	361	394	361	-381	-361	-385	-381
Computer services	297	293	324	287	-315	-296	-317	-316
Information services	7	9	16	10	-7	-7	-9	-8
Other services	54	59	54	64	-59	-58	-59	-57
Other business services	1 843	1 561	1 887	1 809	-1 909	-1 748	-1 844	-1 713
Research and development services	147	113	126	139	-64	-54	-66	-77
Professional and management consulting services	831	695	789	729	-825	-550	-603	-520
Legal, accounting, management consulting, public relations and other professional services	736	614	709	647	-785	-502	-553	-491
Advertising, market research and public opinion polling	95	81	80	82	-40	-48	-50	-29
Technical, trade-related and other business services	865	753	972	941	-1 020	-1 144	-1 175	-1 116
Architectural, engineering and other technical services	410	385	498	453	-442	-348	-470	-556
Waste treatment and de-pollution, agricultural and mining services	53	62	69	87	-150	-117	-122	-85
Operational leasing services	114	94	82	147	-172	-147	-146	-162
Trade-related commission services	174	108	205	149	-48	-44	-55	-62
Other business services n.i.e.	114	104	118	105	-208	-488	-382	-251
Personal, cultural and recreational services	180	204	196	204	-315	-355	-311	-341
Audiovisual and related services	32	48	30	34	-279	-292	-267	-283
Other personal, cultural and recreational services	148	156	166	170	-36	-63	-44	-58
Government goods and services n.i.e.	210	216	216	210	-222	-222	-222	-222
Memorandum items:								
Gross insurance premiums receivable / payable	179	153	185	174	-233	-225	-234	-222
Gross insurance claims payable / receivable	-121	-105	-132	-117	250	245	252	240
Tourism related services(e)	9 036	9 371	8 594	9 020	-7 174	-6 721	-7 105	-8 259

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Passenger services includes agency fees and commissions for air transport.

(c) Postal and courier services includes indirect commissions for sea transport.

(d) Other personal travel includes health-related travel.

(e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

				Per cent of total merchandise exports(b)	3 MONTHS ENDED SEPTEMBER	
	Jul	Aug	Sep		2009	2010
	2010	2010	2010		\$m	\$m
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES (c)						
011 Meat of bovine animals	418	388	346	1.8	1 067	1 152
041 Wheat and meslin	390	338	348	1.8	1 000	1 077
281 Iron ore and concentrates	4 848	4 728	4 398	22.7	7 181	13 975
283 Copper ores and concentrates	394	291	455	2.4	967	1 141
285 Aluminium ores and concentrates	441	425	450	2.3	1 112	1 315
287 Ores and concentrates of base metals, n.e.s.	334	302	264	1.4	769	900
321 Coal, not agglomerated	3 860	4 162	3 835	19.8	8 855	11 857
333 Crude petroleum oils	1 198	851	777	4.0	1 930	2 826
343 Natural gas	950	1 095	709	3.7	1 713	2 754
542 Medicaments	275	258	302	1.6	967	835
682 Copper	342	288	298	1.5	693	928
684 Aluminium	419	359	328	1.7	933	1 106
781 Motor vehicles for transport of people	138	132	161	0.8	385	432
971 Gold, non-monetary	1 218	830	1 015	5.2	2 938	3 063
SECTION AND DIVISION OF THE SITC						
0 Food and live animals						
00 Live animals (excl. fish, crustaceans, molluscs and aquatic invertebrates)	99	124	72	0.4	306	295
01 Meat and meat preparations	613	575	533	2.8	1 590	1 721
02 Dairy products and birds' eggs	184	183	186	1.0	464	552
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	87	121	62	0.3	245	269
04 Cereals and cereal preparations	531	461	479	2.5	1 374	1 471
05 Vegetables and fruit	153	136	114	0.6	414	403
06 Sugars, sugar preparations and honey	36	35	27	0.1	77	98
07 Coffee, tea, cocoa, spices, and manufactures thereof	27	31	22	0.1	81	81
08 Feeding stuff for animals (excl. unmilled cereals)	88	89	84	0.4	318	260
09 Miscellaneous edible products and preparations	66	67	64	0.3	159	197
<i>Total Food and live animals</i>	<i>1 882</i>	<i>1 822</i>	<i>1 643</i>	<i>8.5</i>	<i>5 028</i>	<i>5 347</i>
1 Beverages and tobacco						
11 Beverages	188	216	208	1.1	654	612
12 Tobacco and tobacco manufactures	8	10	10	0.1	34	28
<i>Total Beverages and tobacco</i>	<i>197</i>	<i>225</i>	<i>218</i>	<i>1.1</i>	<i>688</i>	<i>640</i>
2 Crude materials, inedible, except fuels						
21 Hides, skins and furskins, raw	64	71	56	0.3	122	190
22 Oil-seeds and oleaginous fruits	26	24	11	0.1	108	61
23 Crude rubber (incl. synthetic and reclaimed)	2	2	1	—	2	5
24 Cork and wood	112	108	115	0.6	272	336
25 Pulp and waste paper	22	20	22	0.1	50	65
26 Textile fibres and their wastes (not manufactured into yarn or fabric)	394	291	251	1.3	501	937
27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	26	37	21	0.1	64	84
28 Metalliferous ores and metal scrap	6 392	6 186	5 965	30.8	10 984	18 543
29 Crude animal and vegetable materials, n.e.s.	18	17	18	0.1	53	53
<i>Total Crude materials, inedible, except fuels</i>	<i>7 057</i>	<i>6 756</i>	<i>6 461</i>	<i>33.4</i>	<i>12 156</i>	<i>20 274</i>
3 Mineral fuels, lubricants and related materials						
32 Coal, coke and briquettes	3 871	4 189	3 841	19.8	8 882	11 901
33 Petroleum, petroleum products and related materials	1 384	1 080	969	5.0	2 528	3 433
34 Gas, natural and manufactured	1 051	1 194	808	4.2	2 005	3 053
<i>Total Mineral fuels, lubricants and related materials</i>	<i>6 306</i>	<i>6 463</i>	<i>5 618</i>	<i>29.0</i>	<i>13 415</i>	<i>18 387</i>

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

				Per cent of total merchandise exports(b)	3 MONTHS ENDED SEPTEMBER.....		
	Jul	Aug	Sep		2009	2010	
	2010	2010	2010				
	\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	20	28	22	0.1	73	70
42	Fixed vegetable fats and oils, crude, refined or fractionated	19	12	12	0.1	39	44
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	1	1	1	—	3	2
	<i>Total Animal and vegetable oils, fats and waxes</i>	40	41	35	0.2	115	117
5	Chemicals and related products, n.e.s.						
51	Organic chemicals	14	17	17	0.1	40	48
52	Inorganic chemicals	45	50	48	0.2	132	143
53	Dyeing, tanning and colouring materials	65	54	61	0.3	182	180
54	Medicinal and pharmaceutical products	307	297	344	1.8	1 082	948
55	Essential oils and resinoids and perfume materials, toilet, polishing and cleansing preparations	52	57	55	0.3	152	165
56	Fertilisers (excl. crude)	58	61	67	0.3	162	186
57	Plastics in primary forms	30	32	35	0.2	67	98
58	Plastics in non-primary forms	47	38	28	0.1	107	113
59	Chemical materials and products, n.e.s.	86	83	73	0.4	251	242
	<i>Total Chemicals and related products, n.e.s.</i>	706	690	727	3.8	2 176	2 123
6	Manufactured goods classified chiefly by material						
61	Leather, leather manufactures and dressed furskins, n.e.s.	23	27	22	0.1	62	73
62	Rubber manufactures, n.e.s.	18	17	16	0.1	46	50
63	Cork and wood manufactures (excl. furniture)	17	14	16	0.1	41	47
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	77	74	61	0.3	169	211
65	Textile yarn, fabrics, made-up articles n.e.s. and related products	24	25	23	0.1	77	72
66	Non-metallic mineral manufactures, n.e.s.	42	43	77	0.4	199	162
67	Iron and steel	77	117	116	0.6	202	310
68	Non-ferrous metals	978	895	762	3.9	2 300	2 635
69	Manufactures of metals, n.e.s.	84	96	93	0.5	286	273
	<i>Total Manufactured goods classified chiefly by material</i>	1 340	1 307	1 186	6.1	3 381	3 833
7	Machinery and transport equipment						
71	Power generating machinery and equipment	78	79	73	0.4	187	231
72	Machinery specialized for particular industries	148	210	153	0.8	499	511
73	Metal working machinery	11	13	9	—	37	33
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	158	169	148	0.8	464	475
75	Office machines and automatic data processing machines	126	107	92	0.5	241	326
76	Telecommunications and sound recording and reproducing apparatus and equipment	83	82	87	0.4	244	252
77	Electrical machinery, apparatus and appliances, parts (incl. non electrical counterparts of electrical domestic equip)	148	140	134	0.7	401	422
78	Road vehicles (incl. air-cushion vehicles)	233	257	249	1.3	610	738
79	Transport equipment (excl. road vehicles)	74	84	92	0.5	398	250
	<i>Total Machinery and transport equipment</i>	1 060	1 141	1 037	5.4	3 080	3 238

— nil or rounded to zero (including null cells)

(b) Per cent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

	Jul 2010	Aug 2010	Sep 2010	Per cent of total merchandise exports(b)	3 MONTHS ENDED SEPTEMBER	
					
					2009	2010
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings and sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	9	11	11	0.1	32	31
82	Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	7	7	8	—	23	22
83	Travel goods, handbags and similar containers					
	3	2	2	—	8	7
84	Articles of apparel and clothing accessories					
	19	22	22	0.1	62	63
85	Footwear					
	3	4	4	—	12	11
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	168	172	151	0.8	508	490
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks					
	23	22	20	0.1	82	65
89	Miscellaneous manufactured articles, n.e.s.					
	169	175	195	1.0	534	539
	<i>Total Miscellaneous manufactured articles</i>					
	401	414	413	2.1	1 264	1 228
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind					
	126	123	123	0.6	449	372
95	Gold coin whether or not legal tender, and other coin being legal tender					
	23	10	131	0.7	111	165
96	Coin (excl. gold coin) not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	1 218	830	1 015	5.2	2 938	3 063
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)					
	727	849	753	3.9	1 598	2 329
	<i>Commodities and transactions not classified elsewhere in the SITC</i>					
	2 094	1 812	2 022	10.4	5 095	5 928
Total merchandise exports						
	21 083	20 671	19 360	100.0	46 397	61 114
Balance of Payments Adjustments						
	95	28	645	. .	317	768
Goods Credits (exports) on a Balance of Payments Basis						
	21 178	20 699	20 005	. .	46 714	61 882

. . not applicable
 — nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.
 (b) Per cent of total merchandise is calculated for the most recent month.

				Per cent of total merchandise imports(b)	3 MONTHS ENDED SEPTEMBER.....	
	Jul	Aug	Sep		2009	2010
	2010	2010	2010			
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES (c)						
333 Crude petroleum oils	1 438	1 361	1 383	7.5	3 491	4 182
334 Refined petroleum oils	826	588	787	4.3	2 679	2 201
542 Medicaments	704	743	706	3.9	1 909	2 153
723 Civil engineering and contractors' plant and equipment	303	248	242	1.3	530	793
743 Air pumps, compressors or fans; hoods; centrifuges; filtering apparatus; parts	172	147	228	1.2	945	548
752 Automatic data processing machines	629	581	508	2.8	1 397	1 719
761 Televisions, monitors and projectors	265	250	271	1.5	936	786
764 Telecommunications equipment	579	710	697	3.8	1 778	1 986
781 Motor cars for the transport of persons	1 358	1 191	1 339	7.3	3 150	3 888
782 Motor vehicles for the transport of goods	457	483	402	2.2	1 150	1 342
784 Parts and accessories of the motor vehicles	226	224	225	1.2	564	674
894 Baby carriages, toys, games and sporting goods	200	225	292	1.6	799	717
971 Gold, non-monetary	346	305	641	3.5	1 678	1 292

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	7	17	8	—	17 31
01	Meat and meat preparations	52	45	48	0.3	146 145
02	Dairy products and birds' eggs	58	59	66	0.4	132 183
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	101	101	114	0.6	309 316
04	Cereals and cereal preparations	75	76	79	0.4	233 230
05	Vegetables and fruit	138	126	138	0.8	396 402
06	Sugars, sugar preparations and honey	23	28	30	0.2	80 81
07	Coffee, tea, cocoa, spices, and manufactures thereof	106	108	120	0.7	346 334
08	Feeding stuff for animals (excl. unmilled cereals)	43	64	47	0.3	189 154
09	Miscellaneous edible products and preparations	149	139	150	0.8	409 438
	<i>Total Food and live animals</i>	<i>753</i>	<i>761</i>	<i>800</i>	<i>4.4</i>	<i>2 257 2 313</i>
1	Beverages and tobacco					
11	Beverages	111	135	172	0.9	390 418
12	Tobacco and tobacco manufactures	24	19	21	0.1	65 64
	<i>Total Beverages and tobacco</i>	<i>135</i>	<i>154</i>	<i>193</i>	<i>1.1</i>	<i>455 482</i>
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	— —
22	Oil-seeds and oleaginous fruits	4	4	6	—	12 13
23	Crude rubber (incl. synthetic and reclaimed)	12	12	11	0.1	33 35
24	Cork and wood	62	59	62	0.3	141 183
25	Pulp and waste paper	22	14	23	0.1	45 59
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	10	10	9	—	38 29
27	Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	28	20	23	0.1	25 71
28	Metalliferous ores and metal scrap	95	37	56	0.3	110 188
29	Crude animal and vegetable materials, n.e.s.	25	24	26	0.1	75 74
	<i>Total Crude materials, inedible, except fuels</i>	<i>257</i>	<i>179</i>	<i>216</i>	<i>1.2</i>	<i>479 652</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	1	1	1	—	2 3
33	Petroleum, petroleum products and related materials	2 327	1 985	2 237	12.2	6 272 6 549
34	Gas, natural and manufactured	236	209	216	1.2	429 662
	<i>Total Mineral fuels, lubricants and related materials</i>	<i>2 564</i>	<i>2 195</i>	<i>2 455</i>	<i>13.4</i>	<i>6 703 7 214</i>

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

				Per cent of total merchandise imports(b)	3 MONTHS ENDED SEPTEMBER	
	Jul	Aug	Sep		
	2010	2010	2010		2009	2010
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	Animal oils and fats	2	7	4	—	8 13
42	Fixed vegetable fats and oils, crude, refined or fractionated	55	39	32	0.2	126 126
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable n.e.s.	5	5	6	—	20 16
	<i>Total Animal and vegetable oils, fats and waxes</i>	62	51	42	0.2	154 155
5	Chemicals and related products, n.e.s.					
51	Organic chemicals	319	348	219	1.2	717 886
52	Inorganic chemicals	108	103	97	0.5	311 307
53	Dyeing, tanning and colouring materials	56	58	58	0.3	156 172
54	Medicinal and pharmaceutical products	853	882	827	4.5	2 344 2 562
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	156	171	193	1.1	504 520
56	Fertilisers (excl. crude)	64	46	102	0.6	158 213
57	Plastics in primary forms	142	133	134	0.7	314 408
58	Plastics in non-primary forms	124	130	134	0.7	353 388
59	Chemical materials and products, n.e.s.	188	177	193	1.1	469 557
	<i>Total Chemicals and related products, n.e.s.</i>	2 010	2 046	1 958	10.7	5 325 6 014
6	Manufactured goods classified chiefly by material					
61	Leather, leather manufactures, and dressed furskins, n.e.s.	14	15	10	0.1	34 39
62	Rubber manufactures, n.e.s.	257	246	254	1.4	687 758
63	Cork and wood manufactures (excl. furniture)	62	62	67	0.4	140 190
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	256	264	279	1.5	682 800
65	Textile yarn, fabrics, made-up articles n.e.s., and related products	214	228	223	1.2	640 666
66	Non-metallic mineral manufactures, n.e.s.	211	220	251	1.4	642 682
67	Iron and steel	415	329	321	1.8	812 1 066
68	Non-ferrous metals	228	189	165	0.9	438 582
69	Manufactures of metals, n.e.s.	478	474	460	2.5	1 304 1 412
	<i>Total Manufactured goods classified chiefly by material</i>	2 136	2 027	2 031	11.1	5 378 6 195
7	Machinery and transport equipment					
71	Power generating machinery and equipment	353	381	376	2.1	1 043 1 110
72	Machinery specialized for particular industries	666	613	546	3.0	1 676 1 825
73	Metal working machinery	59	47	53	0.3	158 160
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	862	859	1 023	5.6	3 033 2 745
75	Office machines and automatic data processing machines	908	846	776	4.2	2 165 2 530
76	Telecommunications and sound recording and reproducing apparatus and equipment	928	1 030	1 076	5.9	3 029 3 034
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)	943	910	949	5.2	2 384 2 802
78	Road vehicles (incl. air-cushion vehicles)	2 195	2 070	2 134	11.6	5 290 6 399
79	Transport equipment (excl. road vehicles)	315	215	127	0.7	386 656
	<i>Total Machinery and transport equipment</i>	7 229	6 971	7 060	38.5	19 164 21 259

— nil or rounded to zero (including null cells)

(b) Per cent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

	Jul 2010	Aug 2010	Sep 2010	Per cent of total merchandise imports(b)	3 MONTHS ENDED SEPTEMBER	
					
					2009	2010
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	80	82	97	0.5	211	259
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	237	249	258	1.4	699	744
83	Travel goods, handbags and similar containers					
	68	70	75	0.4	204	213
84	Articles of apparel and clothing accessories					
	489	504	489	2.7	1 326	1 482
85	Footwear					
	131	136	125	0.7	366	393
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	405	419	400	2.2	1 181	1 224
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks					
	120	117	122	0.7	366	359
89	Miscellaneous manufactured articles, n.e.s.					
	826	894	1 040	5.7	2 721	2 760
	<i>Total Miscellaneous manufactured articles</i>					
	2 355	2 472	2 606	14.2	7 073	7 433
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind					
	3	3	3	—	10	9
95	Gold coin whether or not legal tender, and other coin being legal tender					
	1	1	2	—	1	3
96	Coin (excl. gold coin) not being legal tender					
	—	—	—	—	—	1
97	Gold, non-monetary (excl. gold ores and concentrates)					
	346	305	641	3.5	1 678	1 292
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)					
	896	244	326	1.8	1 133	1 467
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>					
	1 246	554	972	5.3	2 822	2 771
Total merchandise imports						
	18 747	17 409	18 332	100.0	49 812	54 488
Balance of Payments Adjustments						
	101	113	123	. .	474	337
Goods Debits (imports) on a Balance of Payments Basis						
	18 848	17 522	18 455	. .	50 286	54 825

. . not applicable

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Per cent of total merchandise is calculated for the most recent month.

	EXPORTS				IMPORTS(b)				BALANCE OF MERCHANDISE TRADE	
	2009-10	Sep 2010	3 months ended September 2009	3 months ended September 2010	2009-10	Sep 2010	3 Months Ended September 2009	3 Months Ended September 2010	2009-10	3 Months Ended September 2010
		\$m	\$m	\$m		\$m	\$m	\$m		\$m
Belgium	1 075	88	213	323	1 560	120	413	404	-485	-81
Brazil	1 294	116	177	593	620	85	147	199	674	394
Canada	1 295	96	328	350	1 726	127	456	498	-432	-148
China	46 537	4 846	10 126	15 273	36 374	3 743	9 172	10 881	10 163	4 392
Denmark	141	10	36	33	1 105	78	252	232	-965	-198
Egypt(c)	411	62	100	157	26	3	10	9	385	148
Fiji	306	23	84	78	163	18	31	57	143	21
Finland	307	27	52	45	664	70	159	180	-357	-135
France	1 121	62	181	229	3 885	327	1 008	1 037	-2 764	-808
Germany	1 684	185	384	463	10 724	856	2 663	2 656	-9 040	-2 193
Hong Kong (SAR of China)	2 719	370	610	853	1 129	106	321	329	1 590	524
India	16 181	1 207	3 533	3 992	1 845	199	425	544	14 336	3 447
Indonesia	4 330	475	1 013	1 291	4 685	430	1 199	1 388	-355	-97
Iran	149	13	30	27	114	2	27	31	35	-3
Iraq	196	14	154	27	—	—	—	—	196	27
Ireland	121	14	34	44	2 305	240	562	659	-2 185	-615
Israel	176	7	49	57	573	57	130	157	-397	-100
Italy	948	86	238	297	4 814	389	1 235	1 279	-3 866	-982
Japan	37 055	3 499	8 803	12 141	17 779	1 635	4 259	4 541	19 276	7 601
Korea, Republic of	16 491	1 649	3 690	5 387	7 049	614	1 743	1 745	9 442	3 642
Kuwait	525	32	128	116	417	39	98	39	108	77
Malaysia	3 133	424	820	1 090	8 485	692	1 753	2 478	-5 352	-1 388
Mexico	741	55	201	157	1 235	143	285	400	-494	-244
Netherlands	2 040	214	448	695	1 360	111	346	346	680	349
New Zealand	8 026	694	2 101	2 096	7 004	651	1 668	1 866	1 022	230
Pakistan	610	50	170	117	153	15	35	40	457	77
Papua New Guinea	1 972	156	453	504	2 930	360	635	840	-958	-336
Philippines	1 094	78	279	321	461	41	113	123	633	198
Saudi Arabia	1 533	115	327	359	462	19	122	48	1 072	311
Singapore	5 046	512	1 496	1 589	10 908	895	2 493	2 454	-5 862	-865
South Africa	1 762	114	394	379	1 004	89	246	287	757	93
Spain	494	93	83	231	1 679	164	461	486	-1 186	-255
Sweden	441	85	115	177	2 084	160	511	554	-1 643	-376
Switzerland	269	24	60	88	2 231	188	639	562	-1 962	-474
Taiwan	6 853	858	1 611	2 452	3 416	319	783	957	3 437	1 495
Thailand	4 706	469	1 089	1 746	12 443	825	3 188	2 359	-7 738	-613
Turkey	304	55	66	103	459	35	114	101	-155	1
United Arab Emirates	1 974	206	411	576	2 293	248	690	638	-319	-63
United Kingdom	7 212	729	1 399	1 496	5 772	504	1 412	1 513	1 440	-17
United States of America	9 536	670	2 500	2 301	21 858	1 989	5 333	5 808	-12 322	-3 507
Viet Nam	1 408	121	353	374	3 110	292	758	722	-1 702	-348
Other Countries(b)	8 534	755	2 058	2 483	16 690	1 455	3 914	5 041	-8 156	-2 557
Total	200 749	19 360	46 397	61 114	203 602	18 332	49 812	54 488	-2 853	6 626
APEC	151 966	15 082	35 728	48 240	144 007	13 133	34 962	38 221	7 959	10 019
ASEAN	19 864	2 095	5 085	6 457	41 082	3 311	9 804	9 828	-21 218	-3 371
Developing Countries	121 946	12 230	27 776	38 377	102 851	9 461	25 207	27 620	19 095	10 757
Least Developed Countries	1 841	182	449	614	291	29	67	83	1 550	532
European Union(d)	15 949	1 633	3 270	4 219	38 507	3 250	9 630	10 045	-22 558	-5 826
OECD	89 903	8 413	21 077	26 836	100 015	8 767	24 528	26 128	-10 111	709

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in Other countries.

(c) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.

(d) The European Union includes 27 member countries.

	2009-10		3 MONTHS ENDED SEPTEMBER	
		Sep	2009	2010
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	31 171	2 906	7 907	8 822
Victoria	18 424	1 492	4 386	4 787
Queensland	43 274	4 337	10 481	13 801
South Australia	8 135	709	2 031	2 500
Western Australia	83 357	8 561	17 521	27 018
Tasmania	3 005	209	680	791
Northern Territory	4 980	473	1 124	1 376
Australian Capital Territory	4	—	1	1
State not available for publication(b)	557	27	141	81
Re-exports	7 843	645	2 125	1 936
Total	200 749	19 360	46 397	61 114
IMPORTS				
New South Wales	76 003	7 024	18 804	21 261
Victoria	53 118	5 125	13 076	14 775
Queensland	31 046	2 813	7 651	8 171
South Australia	6 446	525	1 549	1 565
Western Australia	27 939	2 065	6 605	6 028
Tasmania	715	62	185	186
Northern Territory	3 051	390	807	1 033
Australian Capital Territory	5	—	2	1
State not available for publication(c)	5 280	326	1 133	1 467
Total	203 602	18 332	49 812	54 488

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication'.

(c) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in State not available for publication.

PERIOD AVERAGE EXCHANGE RATES(a), Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special Drawing Right</i>	<i>Trade-weighted index of value of the A\$(b)</i>
FINANCIAL YEAR						
2007-08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
2008-09	0.7456	0.4621	0.5414	73.99	0.4869	60.2
2009-10	0.8830	0.5590	0.6362	80.77	0.5710	68.9
MONTHS						
2009						
July	0.8040	0.4913	0.5709	75.96	0.5180	64.0
August	0.8344	0.5047	0.5852	79.15	0.5349	66.0
September	0.8611	0.5275	0.5915	78.74	0.5461	67.2
October	0.9090	0.5613	0.6130	82.03	0.5716	70.0
November	0.9202	0.5540	0.6166	82.04	0.5754	70.6
December	0.9028	0.5552	0.6174	80.89	0.5693	69.6
2010						
January	0.9148	0.5659	0.6400	83.49	0.5842	70.7
February	0.8863	0.5663	0.6474	79.99	0.5759	69.2
March	0.9120	0.6058	0.6716	82.58	0.5968	71.0
April	0.9265	0.6043	0.6902	86.45	0.6105	72.1
May	0.8717	0.5942	0.6928	80.38	0.5883	68.9
June	0.8529	0.5777	0.6976	77.48	0.5808	67.7
July	0.8743	0.5725	0.6852	76.63	0.5821	68.2
August	0.9000	0.5747	0.6976	76.87	0.5928	69.5
September	0.9358	0.6010	0.7169	78.99	0.6138	71.5

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

	2007-08	2008-09	2009-10	Mar 2010	Apr 2010	May 2010	Jun 2010	Jul 2010	Aug 2010
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
BALANCE									
On goods and services	-273	1 735	1 376	159	-63	-86	-9	52	180
CREDITS									
Total goods and services	-536	4	-117	-9	-61	-85	-5	48	21
<i>Total goods</i>	4	—	-113	-8	-62	-85	-3	48	2
Rural goods	—	—	6	7	—	-1	—	3	-12
Non-rural goods	4	—	-119	-15	-62	-84	-3	45	14
Net exports of goods under merchandising	—	—	—	—	—	—	—	—	—
Non-monetary gold	—	—	—	—	—	—	—	—	—
<i>Total services</i>	-540	4	-4	-1	1	—	-2	—	19
DEBITS									
Total goods and services	263	1 731	1 493	168	-2	-1	-4	4	159
<i>Total goods</i>	-12	1 729	1 510	169	2	3	—	-11	51
Consumption goods	—	—	2	—	—	2	—	-1	2
Capital goods	—	1 729	1 509	168	3	2	—	6	—
Intermediate and other merchandise goods	-12	—	-1	1	-1	-1	—	-16	49
Non-monetary gold debits	—	—	—	—	—	—	—	—	—
<i>Total services</i>	275	2	-17	-1	-4	-4	-4	15	108

— nil or rounded to zero (including null cells)

(a) This table is presented consistent with BPM6 sign conventions. This means for the balance on goods and services a negative revision indicates a decrease in a surplus or an increase in a deficit. For debits a negative revision indicates an increase in debits while a positive revision indicates a decrease in debits.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (Tables 1–11 and 17) and merchandise import and export statistics on a recorded trade basis (Tables 12–15). In addition, Table 16 Exchange rates and trade-weighted indexes are derived by using exchange rates and indexes provided by the Reserve Bank.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs and Border Protection Service (Customs and Border Protection). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in Time Series Spreadsheets on the ABS website or by subscription to tailored services. More information on the *International Trade in Services by country, by state and by detailed services category* are available on a financial year basis (cat. no. 5368.0.55.003) with the September issue of this publication and calendar year basis (cat. no. 5368.0.55.004) with the March issue of this publication.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the *International Monetary Fund's Balance of Payments and International Investment Position Manual Sixth Edition* (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). The current version of this document reflects the international standards prior to BPM6. A revised Concepts, Sources and Methods publication is scheduled for release in late 2010. The *Information paper: Implementation of new international statistical standards in the ABS National and International Accounts, September 2009* (cat. no. 5310.0.55.002) describes the key changes introduced with BPM6.

6 To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs and Border Protection or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

7 Recorded trade exports data presented for recent months in tables 12–15 of this publication are based on information initially reported by exporters to Customs and Border Protection. At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices may not be fully reflected in the data first reported to

EXPLANATORY NOTES *continued*

CONCEPTS, SOURCES AND METHODS *continued*

Customs and Border Protection, and to compensate for this, the Balance of Payments series may reflect adjusted price levels.

8 The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select *Statistics*, then select *By Catalogue Number*, and then the catalogue numbers as above.

CLASSIFICATIONS

9 The merchandise trade data on a recorded trade basis are presented using the following commodity classifications:

- the Harmonised System 2007 (available on request)
- the Standard International Trade Classification (SITC Revision 4)
- the Classification by Broad Economic Categories (BEC)
- the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06) from July 2005.

10 The Balance of Payments Goods and Services series are presented according to three classifications with the goods classifications derived from SITC Revision 4 and BEC. The classifications are:

- for goods:
 - the Balance of Payments Commodities for Exports (BoPCE)
 - the Balance of Payments Broad Economic Categories for Imports (BoPBEC)
- for services:
 - the Extended Balance of Payments Services Classification (EBOPS).

ACCURACY, RELIABILITY AND REVISIONS

11 While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.

12 The revisions are applied differently for merchandise trade and Balance of Payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.

13 For the Balance of Payments Goods and Services series, in original terms, no revisions are applied in the July, October, January or April issues. This is to ensure the monthly series align with the comparable series in the quarterly publication. In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.

14 In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 (seasonal adjustment) and 19 (trend estimates) below.

SIGN CONVENTION

15 In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

SEASONALLY ADJUSTED AND TREND ESTIMATES

16 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on a recorded trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived

EXPLANATORY NOTES *continued*

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

17 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.

18 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data become available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review and, following the 2010 annual review, 40 of the 46 directly seasonally adjusted trade in goods and services time series use an ARIMA model.

19 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non-seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re-estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.

20 Information papers and articles on time series methods are available on the ABS website:

- for seasonal adjustment methods, see *Information Paper: An Introductory Course on Time Series Analysis, Jan 2005* (cat. no. 1346.0.55.001) and *Time Series Analysis Frequently Asked Questions, 2003* (cat. no. 1346.0.55.002)
- for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0)
- for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends* (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail <time.series.analysis@abs.gov.au>.

ECONOMIC TERRITORY

21 In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government

EXPLANATORY NOTES *continued*

ECONOMIC TERRITORY

continued

for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:

- Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island;
- Norfolk Island;
- Australian Antarctic Territory;
- Heard Island and McDonald Islands;
- Territory of Ashmore Reef and Cartier Island;
- Coral Sea Islands;
- Australia's territorial enclaves overseas; and
- the Joint Petroleum Development Area (joint territory between Australia and East Timor (Timor-Leste)).

22 Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant Balance of Payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

COMMODITY BREAKDOWN OF GOODS

23 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, 1998 (cat. no. 5331.0).

24 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the Time Series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev 4 and data prior to July 2005 are presented according to SITC Rev 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

MONTHLY SERVICES SERIES

25 Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the three previous years, and then dividing the estimate by three. Similarly other services estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous three years, and then dividing the estimate by three.

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS

26 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels. Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction. For information on the

EXPLANATORY NOTES *continued*

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS *continued*

confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of *International merchandise trade: Confidential Commodities List (CCL)* (cat. no. 5372.0.55.001).

TOURISM RELATED SERVICES

27 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

SERVICES BY STATE AND BY PARTNER COUNTRY

28 Annual services data by state, by country and detailed services are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are usually released with the September issue. Refer to Time series data for details.

29 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Immigration and Citizenship. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

30 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia – Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 7% of total services credits and 5% of total services debits for both 2007–08 and 2008–09 were either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

31 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website. Merchandise trade data by commodity, country and state that are not on the ABS website may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

32 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS website by using the 'Statistics' tab and selecting the relevant catalogue number:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

EXPLANATORY NOTES *continued*

RELATED PRODUCTS AND PUBLICATIONS *continued*

33 Current publications and other products released by the ABS are available from the Statistics tab on the ABS website. The ABS also issues a daily *Release Advice* on the website which details products to be released in the week ahead. A *foreign trade theme page* and a *balance of payments theme page* are available on the ABS website. Select *Topics @ a Glance – Economy – Foreign Trade* or *Balance of Payments*. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and forthcoming events, links to relevant websites and a range of other information about the Australian International Accounts.

ROUNDING

34 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Sep qtr 2007
Kangaroo bonds	1301.0	2006
Foreign currency exposure	5308.0	Mar qtr 2005
Gross external debt	5302.0	Sep qtr 2003
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1998–99
Merchandise trade		
Export And Import Invoice Currencies, Dec 2009	5368.0	Dec 2009
Characteristics of Australian Exporters	5368.0.55.006	2008–09
Export and import invoice currencies, 2007	5368.0	Dec 2007
100 years of international trade statistics	5368.0	Oct 2007
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's trade with the USA	5368.0	Mar 2004
Foreign ownership of Australian exporters and importers	5496.0.55.001	2002–03
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Trade in services		
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
Finance		
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Technical information		
Implementation of new international statistical standards in ABS National and International Accounts, September 2009	5310.0.55.002	Oct 2009
Estimation of Workers' Remittances based on Balance of Payments and International Investment Position Manual, Sixth Edition	5302.0.55.003	Sep 2009
Impact of revised international standards on monthly International Trade in Goods and Services	5368.0.55.014	Aug 2009
Changes to International Trade in Goods Statistics - Countries and Ports	5368.0.55.013	Jul 2009
Revisions to international standards in quarterly Balance of Payments and International Investment Position statistics from September 2009	5302.0.55.002	2009
Revisions to international standards in monthly international trade in goods and services statistics from August 2009	5368.0.55.012	2009
Changes to International Trade in Goods Industry Statistics, July 2009	5368.0.55.011	Dec 2008
Technical note 1 - Income on debt	5302.0	Jun qtr 2008
Technical note 2 - Use of CDI data	5302.0	Jun qtr 2008
Impact of introducing Revision 4 of the Standard International Trade Classification	5368.0.55.010	2008
Changes to international trade statistics July 2008	5368.0.55.009	2007–08
Introduction of revised international standards in ABS economic statistics in 2009	5310.0.55.001	2007
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	Jun 2006
Revised treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS management of the impact of the implementation of the imports component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Data confidentiality	5422.0	Dec qtr 1999

- (a) In the ABS website home page, select Statistics; By Catalogue Number; and click on the specified catalogue number and issue. Note: in some instances, a particular issue of the publication can be found in the Past & Future Releases page of the catalogue.
- (b) This article can be found in pdf format by referring to the Downloads page of the specified issue of this publication on the ABS website.

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