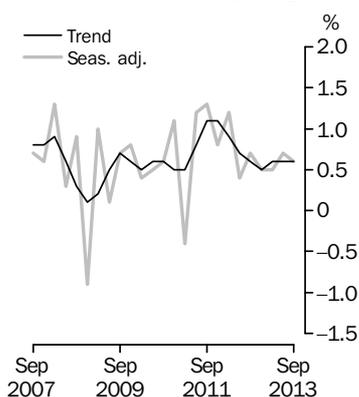


# AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

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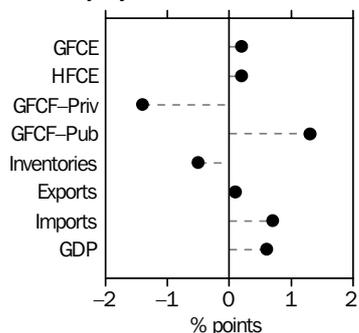
## GDP growth rates

Volume measures, quarterly change



## Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711.

## KEY FIGURES

	<b>% change Jun qtr 13 to Sep qtr 13</b>	<b>% change Sep qtr 12 to Sep qtr 13</b>
<b>GDP (Chain volume measure)</b>		
Trend	0.6	2.3
Seasonally adjusted	0.6	2.3
<b>Final consumption expenditure (Chain volume measure)</b>		
Trend	0.5	1.7
Seasonally adjusted	0.6	1.8
<b>Gross fixed capital formation (Chain volume measure)</b>		
Trend	-0.3	-2.0
Seasonally adjusted	-0.2	-1.2
<b>GDP chain price index</b>		
Original	0.1	1.3
<b>Terms of trade</b>		
Seasonally adjusted	-3.3	-3.6
<b>Real net national disposable income</b>		
Trend	0.1	0.8
Seasonally adjusted	-0.6	0.6

## KEY POINTS

### KEY AGGREGATES

- In trend terms, GDP increased 0.6% in the September 2013 quarter. Gross value added per hour worked in the market sector increased 0.2% and the Terms of trade fell -0.9%.
- In seasonally adjusted terms, GDP increased by 0.6% in the September quarter. The Terms of trade fell -3.3%, and Real gross domestic income fell -0.1%.

### EXPENDITURE ON GDP

- In seasonally adjusted terms, the contributors to expenditure on GDP were Public gross fixed capital formation (1.3 percentage points), Net Exports (0.7 percentage points) and Final consumption expenditure (0.4 percentage points). The detractors were Private gross fixed capital formation (-1.4 percentage points) and Changes in inventories (-0.5 percentage points).

### INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, the main contributors to GDP were Mining (up 2.7%) and Construction (up 1.1%). Mining contributed 0.3 percentage points to the increase in GDP while Construction contributed 0.1 percentage points.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
December 2013	5 March 2014
March 2014	4 June 2014
June 2014	3 September 2014
September 2014	3 December 2014

## REVISIONS IN THIS ISSUE

The estimates in this issue incorporate the 2011–12 annual supply and use tables. For information on the role of supply and use tables in the national accounts and the major revisions please see the 'Analysis of Results' section *Australian System of National Accounts* (ABS cat. no. 5204.0). There are also revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment.

## CHANGES IN THIS ISSUE

This issue also incorporates a methodological change to pre 1985–86 for the calculation and aggregation of Chain Volume (CVM) GDP expenditure components. This change removes a break in series so that CVM methodology is applied back to the beginning of the time series in 1959–60. This has allowed suppression of pre 1985–86 estimates for Real Gross Domestic Income and contributions to growth for GDP Expenditure components to be removed, which were required due to issues caused by the break in series. This change has resulted in some revisions to CVM components and aggregates of GDP expenditure. The methodology change has not resulted in significant revisions to total CVM GDP.

## ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

Brian Pink  
Australian Statistician

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## MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 13 to Sep 13	% change Sep 12 to Sep 13	% points contributions to growth in GDP Jun13 to Sep 13	% change Jun 13 to Sep 13	% change Sep 12 to Sep 13	% points contributions to growth in GDP Jun13 to Sep 13
Final consumption expenditure						
General government	0.7	1.4	0.1	1.1	1.7	0.2
Households	0.5	1.8	0.3	0.4	1.8	0.2
Gross fixed capital formation						
Private						
Dwellings	-0.2	1.5	—	-0.5	1.7	—
Ownership transfer costs	4.0	14.7	0.1	1.3	14.6	—
Non-dwelling construction	1.7	8.5	0.2	-12.6	-1.8	-1.3
Machinery and equipment	-1.9	-10.4	-0.1	-2.4	-11.9	-0.1
Cultivated biological resources	5.8	8.2	—	7.2	3.2	—
Intellectual property products	0.4	3.0	—	0.2	3.2	—
Public	-2.8	-19.5	-0.1	39.6	3.6	1.3
Changes in inventories	—	—	-0.1	na	na	-0.5
Gross national expenditure	0.2	0.1	0.2	-0.1	0.1	-0.1
Exports of goods and services	0.9	6.3	0.2	0.3	6.1	0.1
Imports of goods and services	-0.8	-3.1	0.2	-3.3	-3.7	0.7
Statistical discrepancy (E)	na	na	—	na	na	-0.1
Gross domestic product	0.6	2.3	0.6	0.6	2.3	0.6

— nil or rounded to zero (including null cells)

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### SEPTEMBER QUARTER

#### Summary Comments

#### FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 0.4% in seasonally adjusted terms. The main contributors to growth in Household final consumption expenditure were Insurance and Other financial services (0.2 percentage points) and Rent and Other dwelling services (0.1 percentage points). Government final consumption expenditure increased 1.1% in seasonally adjusted terms.

#### GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation fell 0.2% in seasonally adjusted terms. Total private gross fixed capital formation fell 5.7%. This decrease is largely due to a 12.6% fall in Total non-dwelling construction following a 15.5% increase in the June quarter. The decrease in Total non-dwelling was driven by decreases in Total dwellings (-0.5%) and Total machinery and equipment (-2.4%). These falls were partially offset by increases in Cultivated Biological resources (7.2%), Ownership transfer costs (1.3%) and Total intellectual property products (0.2%). Total Public gross fixed capital formation rose 39.6% following a fall of 28.7% in the June quarter. This was driven by a 511.6% increase in Total public corporations as a result of the asset transfer last quarter to the private sector. Total general government fell 0.3%.

#### CHANGES IN INVENTORIES

- Total inventories decreased -\$1223m in seasonally adjusted terms compared with an increase of \$547m last quarter. The Change in inventories detracted 0.5 percentage points from GDP growth during the quarter.

#### EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services increased 0.3% in seasonally adjusted terms. Seasonally adjusted Exports of goods increased 0.1%, with Non-rural exports up 1.8% offset by Rural exports down 3.2%.

- 
- Imports of goods and services decreased 3.3% in seasonally adjusted terms. Seasonally adjusted Imports of goods decreased 2.4%, with Consumption goods flat, Capital goods down 6.5% and Intermediate goods down 1.8%.

## MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 13 to Sep 13	% change Sep 12 to Sep 13	% points contributions to growth in GDP Jun 13 to Sep 13	% change Jun 13 to Sep 13	% change Sep 12 to Sep 13	% points contributions to growth in GDP Jun 13 to Sep 13
Agriculture, forestry and fishing	1.6	6.3	—	-2.2	5.3	—
Mining	1.7	8.2	0.2	2.7	7.7	0.3
Manufacturing	-0.6	-1.8	—	-0.4	-1.9	—
Electricity, gas, water and waste services	-1.1	-4.2	—	-1.6	-4.6	—
Construction	0.8	-0.1	0.1	1.1	0.8	0.1
Wholesale trade	-0.8	-1.4	—	-2.9	-2.6	-0.1
Retail trade	0.3	1.7	—	0.3	1.9	—
Accommodation and food services	-0.5	-1.9	—	-1.6	-3.3	—
Transport, postal and warehousing	0.1	0.7	—	1.4	1.7	0.1
Information media and telecommunications	0.3	-0.1	—	-0.2	-0.4	—
Financial and insurance services	1.2	5.0	0.1	0.7	5.1	0.1
Rental, hiring and real estate services	0.3	2.5	—	-0.3	2.7	—
Professional, scientific and technical services	-0.2	0.3	—	-0.2	1.5	—
Administrative and support services	0.7	2.8	—	-0.6	1.8	—
Public administration and safety	1.1	5.9	0.1	1.2	6.7	0.1
Education and training	0.5	2.0	—	0.6	2.1	—
Health care and social assistance	1.0	5.7	0.1	0.8	5.4	0.1
Arts and recreation services	1.5	6.2	—	3.5	8.4	—
Other services	2.1	3.3	—	3.3	4.4	0.1
Ownership of dwellings	0.6	2.6	0.1	0.6	2.6	0.1
Taxes less subsidies on products	-0.2	-1.1	—	0.3	-1.7	—
Statistical discrepancy (P)	na	na	—	na	na	0.1
Gross domestic product	0.6	2.3	0.6	0.6	2.3	0.6

— nil or rounded to zero (including null cells)

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### SEPTEMBER QUARTER

#### Summary Comments

##### AGRICULTURE, FORESTRY AND FISHING

- The trend estimate rose 1.6%. The seasonally adjusted estimate fell 2.2% driven by falls in the Agriculture subdivision (-2.4%).

##### MINING

- The trend estimate rose 1.7%. The seasonally adjusted estimate rose 2.7% driven by growth in Iron ore mining (3.0%) and Oil and gas extraction (4.9%).

##### MANUFACTURING

- The trend estimate fell 0.6%. The seasonally adjusted estimate fell 0.4% mainly driven by falls in Food, beverages and tobacco products (-2.2%) and Petroleum, coal, chemical and rubber products (-2.1%).

##### ELECTRICITY, GAS, WATER AND WASTE SERVICES

- The trend estimate fell 1.1%. The seasonally adjusted estimate (-1.6%) fell for the fifth quarter in a row.

##### CONSTRUCTION

- The trend estimate rose 0.8%. The seasonally adjusted estimate rose 1.1% driven by all industries except Residential building.

##### WHOLESALE TRADE

- The trend estimate fell 0.8%. The seasonally adjusted estimate fell 2.9% this quarter.

## MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 13 to Sep 13	% change Sep 12 to Sep 13	% points contributions to growth in GDP Jun 13 to Sep 13	% change Jun 13 to Sep 13	% change Sep 12 to Sep 13	% points contributions to growth in GDP Jun 13 to Sep 13
Compensation of employees	0.6	2.5	0.3	0.6	3.3	0.3
Gross operating surplus						
Private	1.3	3.7	0.2	1.2	3.2	0.2
Other	1.2	5.9	0.2	0.5	5.4	0.1
Gross mixed income	0.5	3.6	—	0.3	3.9	—
Taxes less subsidies on production and imports	1.1	6.5	0.1	-0.3	5.8	—
Statistical discrepancy (I)	na	na	—	na	na	—
Gross domestic product	0.9	3.5	0.9	0.6	3.6	0.6

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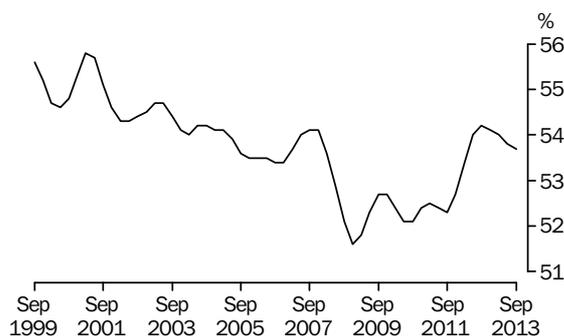
### SEPTEMBER QUARTER

#### Summary Comments

#### COMPENSATION OF EMPLOYEES (COE)

- Trend total COE rose 0.6%, reflecting a rise of 0.4% in average earnings per employee. Seasonally adjusted, COE increased 0.6%, reflecting a movement in average earnings per employee of 0.7%. Trend, COE represented 53.7% of Total factor income.

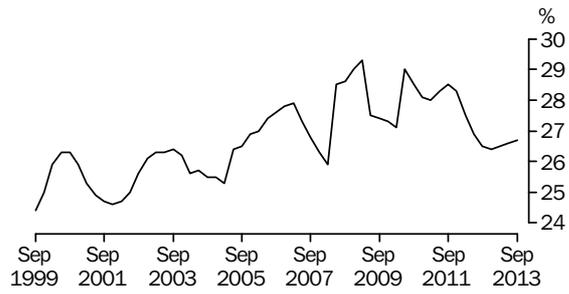
#### COE SHARE OF TOTAL FACTOR INCOME: Trend



#### GROSS OPERATING SURPLUS (GOS)

- Trend GOS for Total corporations increased 1.2%. In seasonally adjusted terms, GOS for total corporations rose 0.7%. Private non-financial corporations recorded the largest increase of 1.2%, followed by Financial corporations increasing by 1.0%, while Public non-financial corporations decreased by 8.6%. Trend GOS for Total corporations represented 26.7% of Total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

## MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Jun 13 to Sep 13	% change Sep 12 to Sep 13	% points contributions to growth in GDP Jun 13 to Sep 13	% change Jun 13 to Sep 13	% change Sep 12 to Sep 13	% points contributions to growth in GDP Jun 13 to Sep 13
New South Wales	0.4	1.5	0.1	0.4	1.7	0.1
Victoria	0.5	1.0	0.1	0.5	0.8	0.1
Queensland	0.4	1.5	0.1	0.1	1.8	—
South Australia	0.5	1.2	—	-0.5	0.7	—
Western Australia	0.1	-2.3	—	0.1	-2.2	—
Tasmania	0.5	-0.2	—	1.1	0.5	—
Northern Territory	0.4	0.5	—	1.1	7.6	—
Australian Capital Territory	0.6	1.1	—	1.7	2.3	0.1
Australia (DFD)(a)	0.3	0.7	0.3	0.4	0.9	0.4

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

### SEPTEMBER QUARTER Summary Comments

#### STATE FINAL DEMAND

- In trend terms, growth during the quarter was strongest for the ACT (0.6%), followed by Victoria, South Australia and Tasmania which all recorded growth of 0.5%. The weakest growth was in Western Australia (0.1%).

#### HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from 0.1% in Western Australia to 0.9% in the Northern Territory.

#### GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from flat in South Australia to 1.2% in Victoria.

#### PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the strongest growth was recorded in Victoria (4.7%) and Tasmania (3.1%). The weakest growth was recorded in the Australian Capital Territory (-5.3%) and New South Wales (-0.6%).

#### PUBLIC GROSS FIXED CAPITAL FORMATION

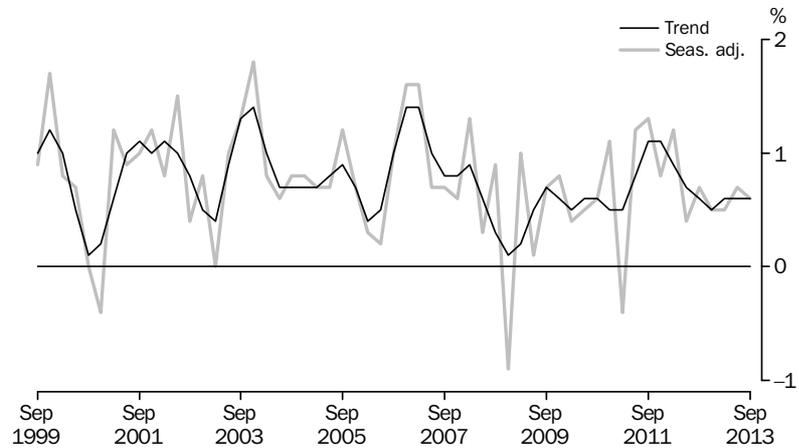
- In trend terms, growth across States ranged from -21.6% in Victoria to 3.5% in the Australian Capital Territory.

## ANALYSIS AND COMMENTS

### GROWTH RATES IN GDP

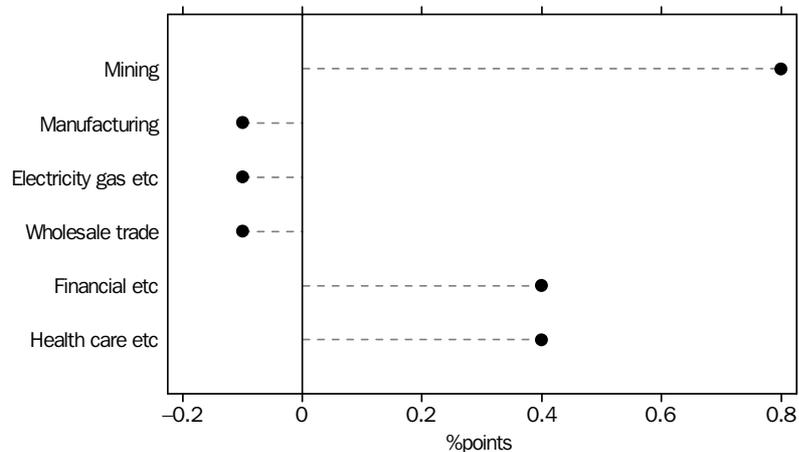
In seasonally adjusted terms, GDP increased 0.6% in the September quarter, through the year GDP growth was 2.3%.

GDP, Percentage changes—Volume measures



On the expenditure side, the increase this quarter (in seasonally adjusted volume terms) was driven by Public gross fixed capital formation (adding 1.3 percentage points), Net Exports (adding 0.7 percentage points) and Final consumption expenditure (adding 0.4 percentage points). These increases were partially offset by the decrease in Private gross fixed capital formation (detracting -1.4 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Sep 12 to Sep 13: **Trend**

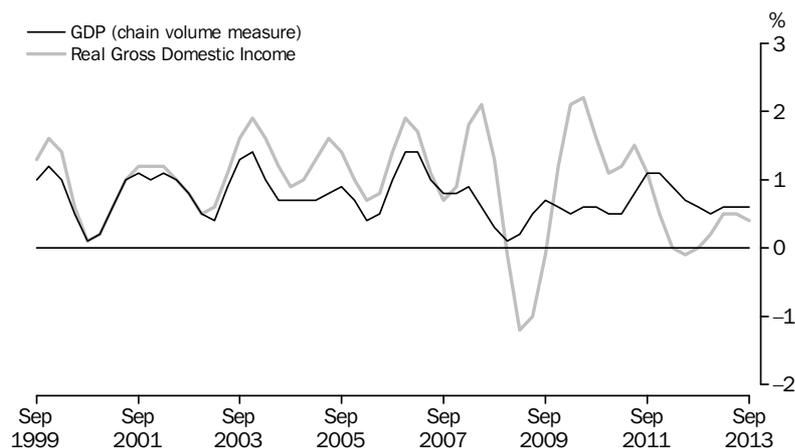


From the September quarter 2012 to September quarter 2013 Mining (0.8 percentage points), Financial and insurance services (0.4 percentage points) and Health care and social assistance (0.4 percentage points) industries were the largest contributors to total trend growth of 2.3%. Manufacturing, Electricity, gas, water and waste services, Wholesale trade and Taxes less subsidies on products detracted 0.1 percentage points in trend terms.

REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP for the Terms of trade effect. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the September quarter, real gross domestic income fell by 0.1%, while the volume measure of GDP increased by 0.6%, the difference reflecting a decrease of 3.3% in the Terms of trade.

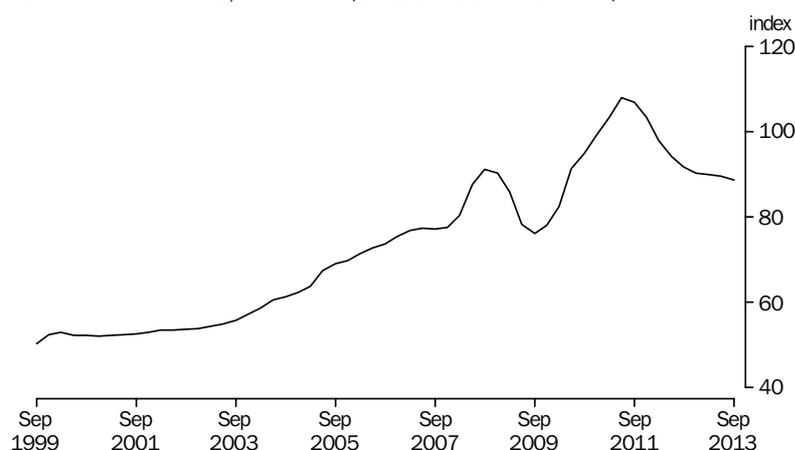
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade fell -3.3% in seasonally adjusted terms in the September quarter following a flat June quarter. From the September quarter 2012 to the September quarter 2013 the Terms of trade has fallen -3.6%

TERMS OF TRADE, Trend—(2011—12 = 100.0)



REAL NET NATIONAL DISPOSABLE INCOME

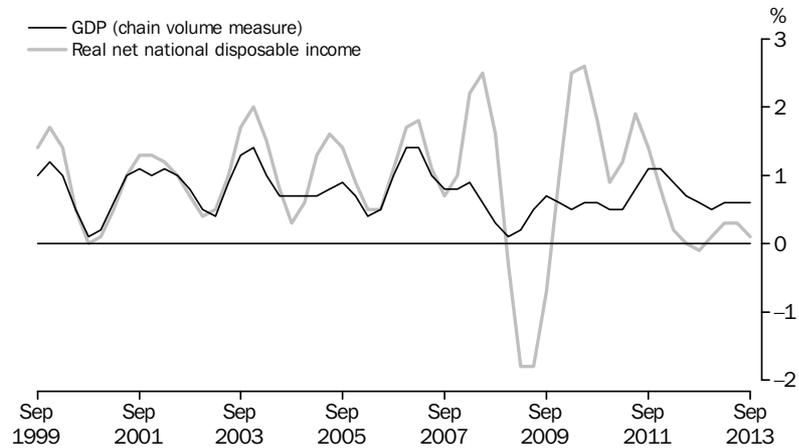
A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income.

## ANALYSIS AND COMMENTS *continued*

### REAL NET NATIONAL DISPOSABLE INCOME *continued*

During the September quarter, seasonally adjusted Real net national disposable income fell by 0.6%. Growth over the past 4 quarters was 0.6% compared with 2.3% for GDP.

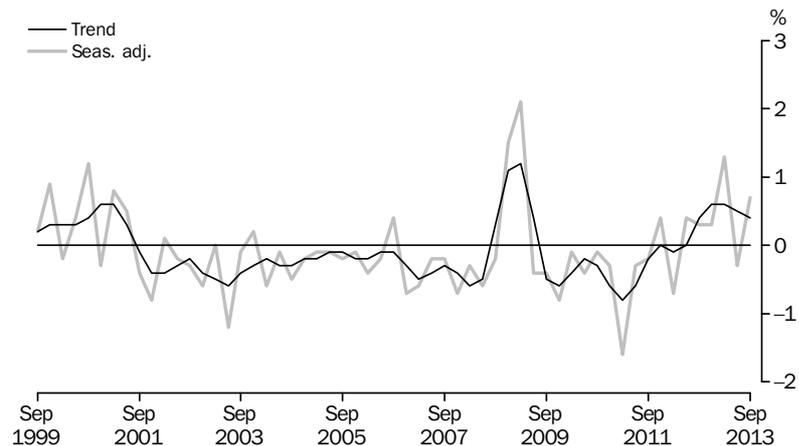
#### PERCENTANGE CHANGES: Trend



### NET EXPORTS CONTRIBUTION TO GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports contributed 0.7 percentage points to GDP growth in the September quarter 2013 while detracted -0.3 percentage points in the June quarter 2013. In the September quarter 2013 Exports of goods and services increased 0.3% and Imports of goods and services fell -3.3%.

#### NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



### HOUSEHOLD SAVING RATIO

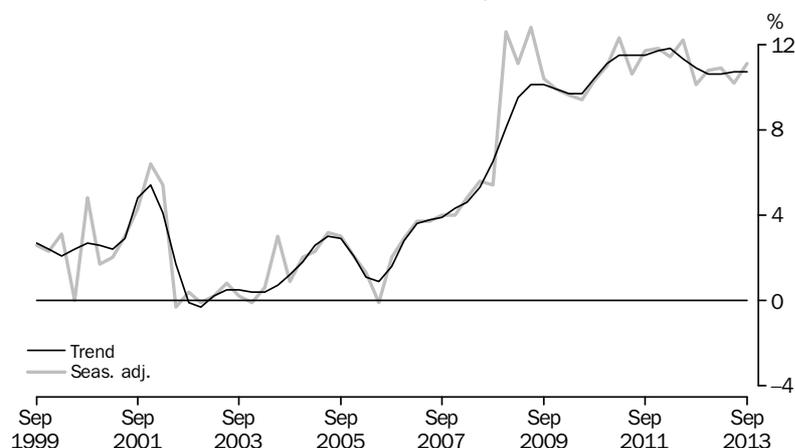
The Household saving ratio was 11.1% in seasonally adjusted terms in the September quarter 2013. The trend estimate for the Household saving ratio was 10.7% in the September quarter 2013.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major

### HOUSEHOLD SAVING RATIO *continued*

components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, see *Spotlight on National Accounts, 2007–Household Saving Ratio* (cat. no. 5202.0).

#### HOUSEHOLD SAVING RATIO, Current prices



### PRICES IN THE NATIONAL ACCOUNTS

The GDP Chain price index increased 0.1% in the September quarter.

The Chain price index for Household final consumption expenditure (HFCE) was 1.4% in the September quarter 2013, compared with 1.2% for the Consumer Price Index (CPI) over the same period. The HFCE Chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are:

- the frequency with which each index is re-weighted;
- the range of lower level indexes contributing to each index; and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

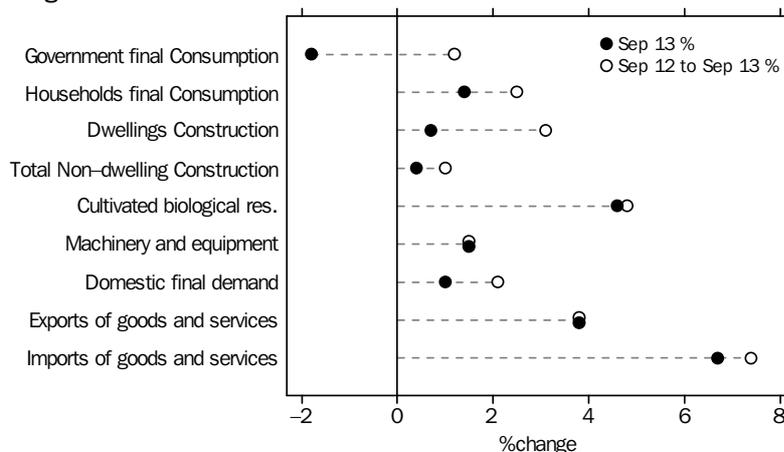
The Chain price index for Private gross fixed capital formation increased 0.8% in the September quarter. This increase was driven by an increase in the Chain price index for Cultivated biological resources (4.6%) and Machinery and equipment (1.5%).

The Domestic final demand Chain price index, encompassing changes in both consumption and investment prices, increased 1.0% this quarter and 2.1% through the year.

The Export Chain price index increased 3.8% during the quarter, and increased 3.8% through the year. The Import Chain price index increased 6.7% in the September quarter, but increased 7.4% through the year.

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes:  
**Original**



NATIONAL ACCOUNTS  
LABOUR MARKET  
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

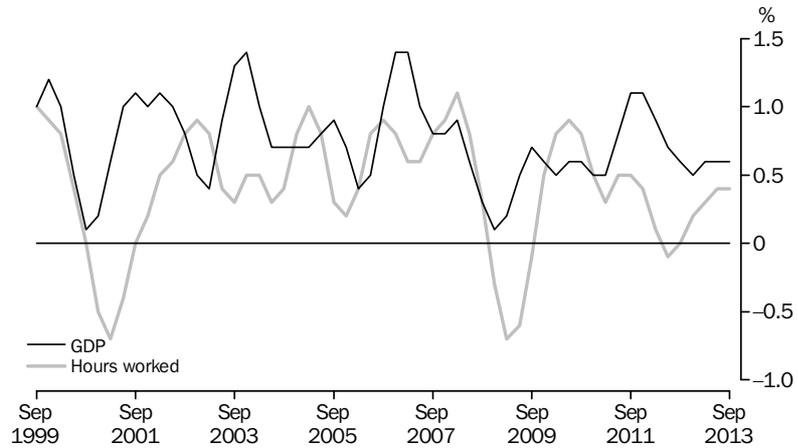
In the September quarter 2013, seasonally adjusted Compensation of employees increased 0.6%, and the seasonally adjusted number of employees recorded in the Labour Force survey fell 0.1%. Average compensation per employee increased 0.7%.

In trend terms, Hours worked rose 0.4% during the quarter and 1.3% through the year. In the Market sector (see Glossary for definition) Hours worked rose 0.4% over the quarter and 0.7% through the year. In the September quarter 2013, GDP per hour worked (in trend terms) rose 0.2% and 1.0% through the year. Market sector Gross value added (GVA) per hour worked (in trend terms) rose 0.2% in the quarter and 1.3% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article in *Australian Economic Indicators* (cat. no. 1350.0, April 2004) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

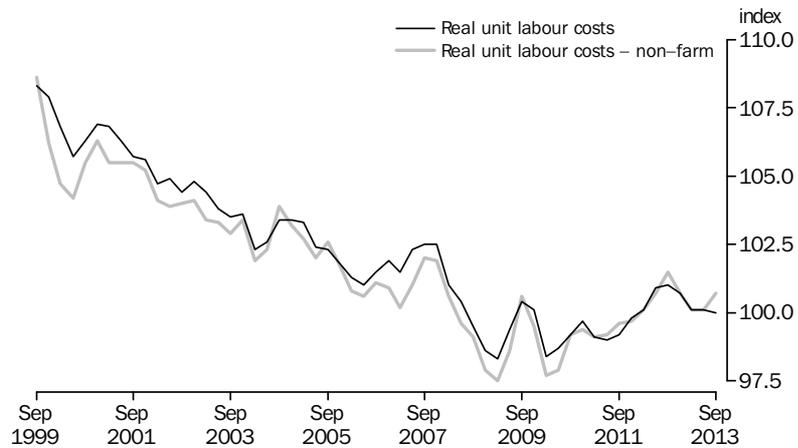
NATIONAL ACCOUNTS  
LABOUR MARKET  
INDICATORS *continued*

PERCENTAGE CHANGE: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the September quarter 2013, trend Real ULC fell 0.2%, while the trend Non-farm Real ULC grew 0.6%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2011–12 = 100.0)



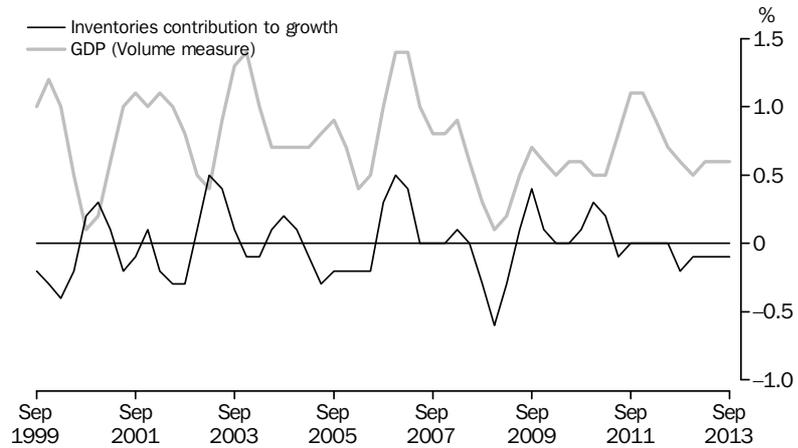
CHANGES IN  
INVENTORIES

Changes in inventories can have a significant impact on growth in quarterly GDP. A positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

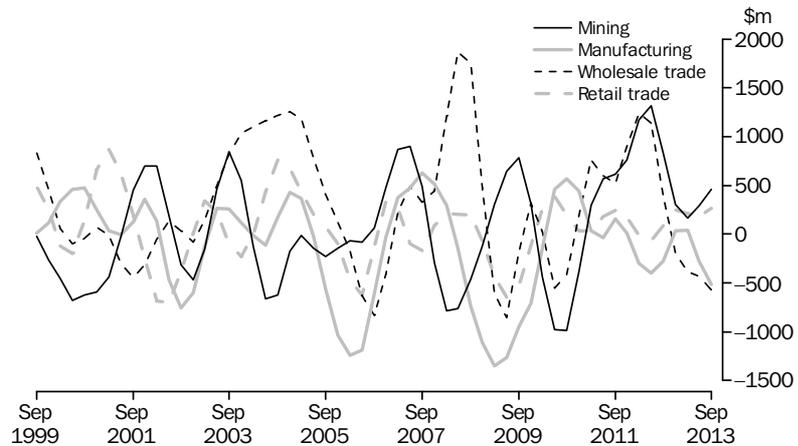
CHANGES IN  
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the four largest inventory holding industries, Mining, Manufacturing, Wholesale trade and Retail trade. In seasonally adjusted terms, Mining and Retail trade all experienced a build up in the volume of inventories in the September quarter 2013, while Manufacturing and Wholesale trade inventories were run down.

CHANGE IN INVENTORIES, Selected industries: **Trend**



## ANALYSIS AND COMMENTS *continued*

### RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in September quarter 2013. In the absence of any other revisions, seasonally adjusted growth of 0.7% is required in December quarter 2013 to maintain, in December quarter 2013, the trend growth of 0.6% currently estimated for the September quarter 2013.

### PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURES

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATES IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN SEPT QTR 2013		
			Grows by 1.0%	No change	Falls by 1.0%
<b>2011</b>					
June	1.2	0.8	0.8	0.8	0.8
September	1.3	1.1	1.1	1.1	1.1
December	0.8	1.1	1.1	1.1	1.1
<b>2012</b>					
March	1.2	0.9	0.9	0.9	0.9
June	0.4	0.7	0.7	0.7	0.7
September	0.7	0.6	0.6	0.6	0.6
December	0.5	0.5	0.5	0.5	0.5
<b>2013</b>					
March	0.5	0.6	0.6	0.6	0.7
June	0.7	0.6	0.6	0.6	0.5
September	0.6	0.6	0.7	0.5	0.2

## RECENT AND UPCOMING RELEASES

### RECENT AND UPCOMING RELEASES

AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0)	The 2012–13 issue of the <i>Australian System of National Accounts</i> was released on 1 November 2013. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of Gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS (CAT. NO. 5220.0)	The 2012–13 issue of the <i>Australian National Accounts: State Accounts</i> was released on 28 November 2013. It provides detailed, annual estimates of Gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: FINANCIAL ACCOUNTS (CAT. NO. 5232.0)	The September quarter 2013 issue of <i>Australian National Accounts: Financial Accounts</i> will be released on 19 December 2013. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.
AUSTRALIAN NATIONAL ACCOUNTS: INPUT-OUTPUT TABLES – ELECTRONIC PUBLICATION (CAT. NO. 5215.0.55.001)	The 2009–10 issue of <i>Australian National Accounts: Input-Output Tables</i> was released on 29 November 2013. This product presents information on supply and use by detailed product item based on the 2005–06 Input-Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2008–09. These tables are released as Microsoft Excel workbooks.

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	2011-12			2012-13			2013-14		Sep 12 to Sep 13	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 13	
PERCENTAGE CHANGE (a)										
<b>Chain volume GDP and related measures(b)</b>										
GDP	1.1	0.9	0.7	0.6	0.5	0.6	0.6	0.6	2.3	
GDP per capita(c)	0.7	0.4	0.3	0.1	0.1	0.2	0.2	0.2	0.7	
Gross value added market sector(d)	1.2	0.9	0.8	0.6	0.4	0.5	0.5	0.5	2.0	
Net domestic product	1.1	0.8	0.6	0.4	0.4	0.5	0.5	0.5	1.8	
<b>Real income measures(b)</b>										
Real gross domestic income	0.5	—	-0.1	—	0.2	0.5	0.5	0.4	1.6	
Real gross national income	0.8	0.4	0.2	0.1	0.2	0.5	0.5	0.3	1.4	
Real net national disposable income	0.8	0.2	—	-0.1	0.1	0.3	0.3	0.1	0.8	
Real net national disposable income per capita(c)	0.3	-0.2	-0.5	-0.5	-0.4	-0.1	-0.1	-0.3	-0.9	
<b>Current price measures</b>										
GDP	1.0	0.6	0.5	0.5	0.7	0.9	1.0	0.9	3.5	
<b>Productivity</b>										
Hours worked	0.4	0.1	-0.1	—	0.2	0.3	0.4	0.4	1.3	
Hours worked market sector(d)	0.1	0.1	0.1	—	—	0.1	0.3	0.4	0.7	
GDP per hour worked	0.8	0.8	0.8	0.5	0.4	0.3	0.2	0.2	1.0	
Gross value added per hour worked market sector(d)	1.1	0.8	0.7	0.5	0.4	0.4	0.3	0.2	1.3	
Real unit labour costs	0.5	0.4	0.8	0.1	-0.2	-0.6	—	-0.2	-1.0	
Real unit labour costs - non-farm	0.1	0.4	0.6	0.8	-0.8	-0.6	—	0.6	-0.8	
<b>Prices</b>										
Terms of Trade	-3.1	-5.4	-3.7	-2.8	-1.5	-0.4	-0.4	-0.9	-3.2	

## LEVELS

<b>Chain volume GDP and related measures(b)</b>										
GDP (\$m)	370 175	373 434	376 058	378 179	380 164	382 405	384 693	386 925	..	
GDP per capita(c) (\$)	16 434	16 508	16 550	16 572	16 590	16 620	16 651	16 680	..	
Gross value added market sector(d) (\$m)	258 237	260 495	262 553	264 083	265 179	266 479	267 884	269 297	..	
Net domestic product (\$m)	313 027	315 583	317 471	318 843	320 081	321 570	323 109	324 636	..	
<b>Real income measures(b)</b>										
Real gross domestic income (\$m)	371 705	371 811	371 414	371 251	371 995	373 804	375 655	377 008	..	
Real gross national income (\$m)	360 391	361 724	362 284	362 652	363 533	365 216	366 888	367 890	..	
Real net national disposable income (\$m)	302 737	303 338	303 191	302 854	303 013	303 943	304 866	305 175	..	
Real net national disposable income per capita(c) (\$)	13 440	13 409	13 343	13 271	13 223	13 210	13 196	13 156	..	
<b>Current price measures</b>										
GDP (\$m)	370 523	372 643	374 341	376 180	378 670	382 194	385 980	389 406	..	
GDP per capita(c) (\$)	16 450	16 473	16 475	16 484	16 525	16 611	16 707	16 787	..	
Gross national income (\$m)	359 474	362 282	364 424	366 841	369 857	373 526	377 190	380 258	..	
National net saving (\$m)	37 659	35 729	33 474	32 517	32 673	32 996	32 971	32 405	..	
Household saving ratio	11.7	11.8	11.3	10.9	10.6	10.6	10.7	10.7	..	

## INDEXES (e)

<b>Productivity</b>										
Hours worked	100.1	100.2	100.1	100.1	100.3	100.6	101.0	101.4	..	
Hours worked market sector(d)	99.9	100.0	100.1	100.2	100.2	100.2	100.5	100.9	..	
GDP per hour worked	99.6	100.4	101.2	101.7	102.1	102.4	102.6	102.7	..	
Gross value added per hour worked market sector(d)	99.7	100.5	101.2	101.7	102.2	102.6	102.9	103.1	..	
Real unit labour costs	99.8	100.1	100.9	101.0	100.7	100.1	100.1	100.0	..	
Real unit labour costs - non-farm	99.7	100.1	100.7	101.5	100.7	100.1	100.1	100.7	..	
<b>Prices</b>										
Terms of trade	103.4	97.8	94.2	91.6	90.2	89.8	89.5	88.6	..	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2011-12.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2011-12 = 100.0.

	2011-12			2012-13			2013-14		Sep 12 to Sep 13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
PERCENTAGE CHANGE (a)									
<b>Chain volume GDP and related measures(b)</b>									
GDP	0.8	1.2	0.4	0.7	0.5	0.5	0.7	0.6	2.3
GDP per capita(c)	0.4	0.8	—	0.3	—	0.2	0.2	0.2	0.6
Gross value added market sector(d)	0.3	1.5	0.6	0.5	0.6	0.2	0.9	0.4	2.0
Net domestic product	0.8	1.2	0.3	0.6	0.4	0.4	0.6	0.4	1.8
<b>Real income measures(b)</b>									
Real gross domestic income	-0.2	0.2	0.3	-0.5	0.2	0.7	0.7	-0.1	1.5
Real gross national income	0.1	0.3	0.9	-0.6	0.2	0.9	0.6	-0.3	1.4
Real net national disposable income	-0.1	0.2	0.9	-1.0	—	0.8	0.4	-0.6	0.6
Real net national disposable income per capita(c)	-0.6	-0.3	0.4	-1.4	-0.5	0.5	—	-1.0	-1.0
<b>Current price measures</b>									
GDP	0.4	0.6	1.1	-0.2	0.8	1.0	1.2	0.6	3.6
<b>Productivity</b>									
Hours worked	0.6	-0.6	0.4	—	—	0.4	0.4	0.6	1.4
Hours worked market sector(d)	0.3	-0.6	0.6	0.1	-0.3	—	0.5	0.4	0.6
GDP per hour worked	0.2	1.8	—	0.7	0.5	0.1	0.3	—	0.9
Gross value added per hour worked market sector(d)	-0.1	2.1	—	0.4	0.9	0.2	0.4	-0.1	1.4
Real unit labour costs	0.5	1.2	0.3	-0.4	0.6	-1.2	0.1	0.1	-0.4
Real unit labour costs - non-farm	0.2	1.2	0.2	0.3	0.1	-1.2	—	0.9	-0.2
<b>Prices</b>									
Terms of Trade	-4.6	-4.8	-0.6	-5.5	-1.4	1.2	—	-3.3	-3.6

## LEVELS

<b>Chain volume GDP and related measures(b)</b>									
GDP (\$m)	369 682	374 123	375 680	378 303	380 161	382 151	384 873	387 031	..
GDP per capita(c) (\$)	16 412	16 538	16 534	16 577	16 584	16 616	16 656	16 683	..
Gross value added market sector(d) (\$m)	257 092	261 016	262 644	263 935	265 405	265 975	268 263	269 232	..
Net domestic product (\$m)	312 539	316 282	317 090	318 957	320 081	321 325	323 289	324 695	..
<b>Real income measures(b)</b>									
Real gross domestic income (\$m)	370 799	371 395	372 451	370 651	371 291	374 025	376 602	376 138	..
Real gross national income (\$m)	359 532	360 731	364 149	361 818	362 494	365 810	367 849	366 771	..
Real net national disposable income (\$m)	301 881	302 357	305 003	302 062	301 987	304 510	305 843	304 011	..
Real net national disposable income per capita(c) (\$)	13 402	13 365	13 424	13 236	13 174	13 240	13 236	13 104	..
<b>Current price measures</b>									
GDP (\$m)	369 812	371 867	375 808	375 212	378 399	382 165	386 665	388 898	..
GDP per capita(c) (\$)	16 418	16 438	16 540	16 442	16 508	16 616	16 734	16 763	..
Gross national income (\$m)	359 021	360 981	366 278	365 715	369 386	373 920	377 879	379 470	..
National net saving (\$m)	38 085	34 144	34 467	31 869	32 290	33 511	33 630	31 428	..
Household saving ratio	11.8	11.4	12.2	10.1	10.8	10.9	10.2	11.1	..

## INDEXES (e)

<b>Productivity</b>									
Hours worked	100.3	99.8	100.1	100.1	100.1	100.5	100.9	101.5	..
Hours worked market sector(d)	100.2	99.7	100.2	100.3	100.0	100.0	100.5	100.9	..
GDP per hour worked	99.2	100.9	101.0	101.7	102.2	102.3	102.7	102.7	..
Gross value added per hour worked market sector(d)	98.9	101.0	101.1	101.4	102.3	102.5	102.9	102.9	..
Real unit labour costs	99.5	100.6	100.9	100.6	101.2	100.0	100.0	100.1	..
Real unit labour costs - non-farm	99.4	100.6	100.8	101.1	101.2	100.0	100.0	100.9	..
<b>Prices</b>									
Terms of trade	101.3	96.4	95.8	90.6	89.3	90.4	90.4	87.4	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2011-12.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2011-12 = 100.0.

2005-06 2006-07 2007-08 2008-09 2009-10 2010-11 2011-12 2012-13

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	3.0	3.8	3.7	1.7	2.0	2.2	3.6	2.7
GDP per capita(c)	1.6	2.2	1.8	-0.4	0.1	0.8	2.0	0.9
Gross value added market sector(d)	3.2	4.0	4.3	1.2	2.2	2.3	4.3	2.5
Net domestic product	2.5	3.4	3.3	1.0	1.4	1.8	3.4	2.2

Real income measures(b)

Real gross domestic income	5.0	5.2	4.8	3.3	1.0	6.3	3.7	0.4
Real gross national income	4.8	4.6	5.3	3.9	0.6	6.3	4.8	1.0
Real net national disposable income	4.6	4.5	5.2	3.6	-0.4	6.7	4.7	0.3
Real net national disposable income per capita(c)	3.2	2.9	3.2	1.3	-2.1	5.2	3.1	-1.5

Current price measures

GDP	8.2	8.9	8.4	6.8	3.0	8.5	5.6	2.5
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Productivity

Hours worked	2.3	2.9	3.0	1.1	—	2.6	1.6	0.4
Hours worked market sector(d)	1.5	3.1	3.1	0.2	-0.4	2.1	0.9	0.2
GDP per hour worked	0.7	0.9	0.7	0.6	1.9	-0.3	2.0	2.3
Gross value added per hour worked market sector(d)	1.6	1.0	1.2	1.0	2.6	0.2	3.4	2.3
Real unit labour costs	-1.4	-0.1	0.2	-2.8	0.6	-0.2	0.7	0.4
Real unit labour costs - non-farm	-1.3	-0.9	0.6	-2.9	0.8	0.3	0.7	0.5

Prices

Terms of Trade	10.8	7.2	5.6	7.6	-4.0	20.7	0.4	-9.8
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 256 658	1 304 022	1 352 242	1 375 809	1 402 813	1 434 227	1 486 072	1 525 494
GDP per capita(c) (\$)	61 876	63 225	64 351	64 072	64 165	64 694	65 997	66 572
Gross value added market sector(d) (\$m)	866 920	901 982	940 951	952 247	972 740	994 688	1 037 145	1 063 577
Net domestic product (\$m)	1 090 480	1 127 576	1 164 735	1 176 786	1 193 341	1 214 869	1 256 017	1 283 658

Real income measures(b)

Real gross domestic income (\$m)	1 171 260	1 232 638	1 292 408	1 334 737	1 348 210	1 432 959	1 486 072	1 492 748
Real gross national income (\$m)	1 125 868	1 177 798	1 239 704	1 288 191	1 295 797	1 378 052	1 443 631	1 458 151
Real net national disposable income (\$m)	956 472	999 133	1 050 804	1 088 139	1 084 295	1 156 812	1 211 513	1 214 583
Real net national disposable income per capita(c) (\$)	47 096	48 443	50 006	50 675	49 596	52 181	53 804	53 006

Current price measures

GDP (\$m)	998 312	1 087 556	1 178 953	1 258 654	1 296 324	1 406 670	1 486 072	1 522 825
GDP per capita(c) (\$)	49 156	52 730	56 105	58 616	59 294	63 451	65 997	66 456
Gross national income (\$m)	959 498	1 039 068	1 130 826	1 214 712	1 245 953	1 352 771	1 443 630	1 486 431
National net saving (\$m)	59 652	63 348	77 638	108 253	83 536	120 102	146 605	130 957
Household saving ratio	0.2	3.6	4.2	9.6	9.2	10.5	10.4	10.6

INDEXES (e)

Productivity

Hours worked	89.5	92.1	94.9	95.9	96.0	98.4	100.0	100.4
Hours worked market sector(d)	91.7	94.5	97.3	97.5	97.1	99.2	100.0	100.2
GDP per hour worked	94.4	95.3	95.9	96.5	98.4	98.0	100.0	102.3
Gross value added per hour worked market sector(d)	91.2	92.1	93.2	94.1	96.6	96.7	100.0	102.3
Real unit labour costs	101.7	101.6	101.8	99.0	99.5	99.3	100.0	100.4
Real unit labour costs - non-farm	101.6	100.6	101.2	98.3	99.1	99.3	100.0	100.5

Prices

Terms of trade	70.6	75.7	79.9	86.0	82.5	99.6	100.0	90.2
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— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2011-12.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2011-12 = 100.0.

## EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
<b>Final consumption expenditure</b>									
General government									
National—defence	5 420	5 358	5 321	5 308	5 296	5 305	5 311	5 284	5 263
National—non-defence	20 415	20 743	21 066	21 130	21 008	20 927	21 089	21 381	21 631
Total national	25 836	26 102	26 387	26 438	26 304	26 231	26 401	26 667	26 871
State and local	39 607	40 024	40 434	40 693	40 719	40 583	40 616	40 807	41 056
Total general government	65 442	66 125	66 821	67 131	67 023	66 814	67 015	67 473	67 946
Households	197 763	199 042	200 521	201 831	202 656	203 308	204 254	205 307	206 382
Total final consumption expenditure	263 204	265 167	267 343	268 962	269 680	270 123	271 280	272 785	274 213
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	10 204	10 146	10 120	10 205	10 427	10 718	10 885	10 928	10 921
Alterations and additions	8 139	7 907	7 606	7 366	7 186	7 069	7 011	6 978	6 955
Total dwellings	18 335	18 053	17 729	17 573	17 614	17 787	17 896	17 906	17 876
Ownership transfer costs	4 619	4 662	4 666	4 633	4 607	4 683	4 873	5 082	5 283
Non-dwelling construction									
New building	8 636	8 935	9 177	9 447	9 750	9 936	10 022	10 057	10 067
New engineering construction	18 576	20 911	23 012	24 760	25 915	25 893	25 359	24 842	24 537
Total non-dwelling construction	26 869	29 555	32 192	33 702	33 786	33 936	34 976	36 064	36 668
Machinery and equipment									
New	23 037	23 029	22 749	22 709	22 718	22 266	21 543	20 948	20 607
Total machinery and equipment	21 976	21 838	21 449	21 414	21 442	20 988	20 221	19 573	19 205
Cultivated biological resources	1 335	1 258	1 211	1 217	1 229	1 216	1 216	1 258	1 331
Intellectual property products									
Research and development	4 033	4 163	4 257	4 318	4 368	4 425	4 504	4 593	4 684
Mineral and petroleum exploration	1 766	1 775	1 776	1 846	1 946	1 981	1 896	1 786	1 687
Computer software	2 652	2 702	2 751	2 799	2 845	2 895	2 954	3 015	3 072
Artistic originals	411	417	423	429	434	440	446	452	456
Total intellectual property products	8 863	9 056	9 208	9 393	9 594	9 741	9 800	9 846	9 885
Total private gross fixed capital formation	82 091	84 447	86 421	87 884	88 246	88 349	88 986	89 729	90 285
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	533	566	704	908	1 096	1 179	1 236	1 329	1 434
State and local	5 061	5 041	4 932	5 283	6 176	5 835	4 323	2 883	2 438
Total public corporations	5 589	5 606	5 638	6 194	7 273	7 014	5 566	4 216	3 792
General government									
National—defence	1 593	1 694	1 810	1 740	1 427	1 119	1 124	1 301	1 442
National—non-defence	2 327	2 457	2 484	2 374	2 266	2 231	2 243	2 239	2 263
Total national	3 922	4 151	4 291	4 114	3 695	3 351	3 365	3 541	3 687
State and local	8 826	9 079	9 188	8 918	8 573	8 470	8 480	8 444	8 236
Total general government	12 746	13 230	13 481	13 034	12 269	11 820	11 845	11 984	11 950
Total public gross fixed capital formation	18 330	18 837	19 120	19 228	19 542	18 834	17 409	16 201	15 739
Total gross fixed capital formation	100 426	103 288	105 538	107 106	107 784	107 182	106 422	105 940	105 666
Domestic final demand	363 593	368 449	372 890	376 076	377 470	377 306	377 691	378 719	380 022
Changes in inventories	1 645	2 014	2 252	2 170	1 287	664	107	-385	-603
Gross national expenditure	365 637	370 529	375 052	378 145	378 681	377 954	377 835	378 349	379 239
Exports of goods and services	76 920	78 614	79 371	80 051	81 249	82 913	84 409	85 615	86 356
less Imports of goods and services	77 558	79 383	80 370	80 969	80 758	80 080	79 431	78 846	78 218
Statistical discrepancy (E)	939	423	-608	-1 157	-986	-622	-406	-424	-417
<b>Gross domestic product</b>	<b>365 988</b>	<b>370 175</b>	<b>373 434</b>	<b>376 058</b>	<b>378 179</b>	<b>380 164</b>	<b>382 405</b>	<b>384 693</b>	<b>386 925</b>

(a) Reference year for chain volume measures is 2011-12.

## EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2011-12			2012-13				2013-14	Sep 12 to Sep 13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
<b>Final consumption expenditure</b>									
General government									
National—defence	-1.1	-0.7	-0.2	-0.2	0.2	0.1	-0.5	-0.4	-0.6
National—non-defence	1.6	1.6	0.3	-0.6	-0.4	0.8	1.4	1.2	3.0
Total national	1.0	1.1	0.2	-0.5	-0.3	0.6	1.0	0.8	2.2
State and local	1.1	1.0	0.6	0.1	-0.3	0.1	0.5	0.6	0.8
Total general government	1.0	1.1	0.5	-0.2	-0.3	0.3	0.7	0.7	1.4
Households	0.6	0.7	0.7	0.4	0.3	0.5	0.5	0.5	1.8
Total final consumption expenditure	0.7	0.8	0.6	0.3	0.2	0.4	0.6	0.5	1.7
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	-0.6	-0.3	0.8	2.2	2.8	1.6	0.4	-0.1	4.7
Alterations and additions	-2.8	-3.8	-3.2	-2.4	-1.6	-0.8	-0.5	-0.3	-3.2
Total dwellings	-1.5	-1.8	-0.9	0.2	1.0	0.6	0.1	-0.2	1.5
Ownership transfer costs	0.9	0.1	-0.7	-0.6	1.7	4.1	4.3	4.0	14.7
Non-dwelling construction									
New building	3.5	2.7	2.9	3.2	1.9	0.9	0.4	0.1	3.3
New engineering construction	12.6	10.0	7.6	4.7	-0.1	-2.1	-2.0	-1.2	-5.3
Total non-dwelling construction	10.0	8.9	4.7	0.3	0.4	3.1	3.1	1.7	8.5
Machinery and equipment									
New	—	-1.2	-0.2	—	-2.0	-3.2	-2.8	-1.6	-9.3
Total machinery and equipment	-0.6	-1.8	-0.2	0.1	-2.1	-3.7	-3.2	-1.9	-10.4
Cultivated biological resources	-5.8	-3.7	0.5	1.0	-1.1	0.1	3.4	5.8	8.2
Intellectual property products									
Research and development	3.2	2.3	1.4	1.2	1.3	1.8	2.0	2.0	7.2
Mineral and petroleum exploration	0.5	0.1	3.9	5.5	1.8	-4.3	-5.8	-5.5	-13.3
Computer software	1.9	1.8	1.8	1.6	1.8	2.0	2.0	1.9	8.0
Artistic originals	1.3	1.5	1.4	1.2	1.3	1.4	1.3	1.1	5.2
Total intellectual property products	2.2	1.7	2.0	2.1	1.5	0.6	0.5	0.4	3.0
Total private gross fixed capital formation	2.9	2.3	1.7	0.4	0.1	0.7	0.8	0.6	2.3
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	6.2	24.4	29.0	20.7	7.6	4.9	7.5	7.8	30.8
State and local	-0.4	-2.2	7.1	16.9	-5.5	-25.9	-33.3	-15.4	-60.5
Total public corporations	0.3	0.6	9.9	17.4	-3.6	-20.6	-24.3	-10.1	-47.9
General government									
National—defence	6.3	6.8	-3.8	-18.0	-21.6	0.5	15.8	10.8	1.1
National—non-defence	5.6	1.1	-4.5	-4.5	-1.6	0.5	-0.2	1.1	-0.1
Total national	5.8	3.4	-4.1	-10.2	-9.3	0.4	5.2	4.1	-0.2
State and local	2.9	1.2	-2.9	-3.9	-1.2	0.1	-0.4	-2.5	-3.9
Total general government	3.8	1.9	-3.3	-5.9	-3.7	0.2	1.2	-0.3	-2.6
Total public gross fixed capital formation	2.8	1.5	0.6	1.6	-3.6	-7.6	-6.9	-2.8	-19.5
<b>Total gross fixed capital formation</b>	2.9	2.2	1.5	0.6	-0.6	-0.7	-0.5	-0.3	-2.0
<b>Domestic final demand</b>	1.3	1.2	0.9	0.4	—	0.1	0.3	0.3	0.7
<b>Gross national expenditure</b>	1.3	1.2	0.8	0.1	-0.2	—	0.1	0.2	0.1
Exports of goods and services	2.2	1.0	0.9	1.5	2.0	1.8	1.4	0.9	6.3
Imports of goods and services	2.4	1.2	0.7	-0.3	-0.8	-0.8	-0.7	-0.8	-3.1
<b>Gross domestic product</b>	<b>1.1</b>	<b>0.9</b>	<b>0.7</b>	<b>0.6</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>2.3</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
<b>Final consumption expenditure</b>									
General government									
National—defence	5 334	5 301	5 458	5 216	5 282	5 360	5 295	5 279	5 264
National—non-defence	20 453	20 737	20 932	21 461	20 925	20 654	21 258	21 361	21 625
Total national	25 787	26 038	26 390	26 677	26 207	26 014	26 553	26 640	26 889
State and local	39 781	39 767	40 510	40 820	40 745	40 440	40 662	40 690	41 197
Total general government	65 568	65 805	66 900	67 497	66 952	66 454	67 216	67 330	68 086
Households	197 841	198 376	201 063	201 857	202 615	203 265	204 068	205 507	206 326
Total final consumption expenditure	263 408	264 181	267 964	269 354	269 566	269 719	271 284	272 838	274 412
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	10 074	10 198	10 175	10 083	10 420	10 768	10 966	10 885	10 902
Alterations and additions	8 166	7 892	7 605	7 348	7 143	7 182	6 867	7 061	6 954
Total dwellings	18 232	18 093	17 785	17 433	17 562	17 951	17 833	17 945	17 856
Ownership transfer costs	4 602	4 651	4 763	4 568	4 589	4 737	4 755	5 193	5 259
Non-dwelling construction									
New building	8 900	8 766	9 211	9 502	9 606	10 112	9 989	9 989	10 137
New engineering construction	19 608	19 980	23 672	24 590	25 556	26 966	24 678	24 479	25 173
Net purchases of second hand assets	-105	-351	-316	-199	-237	-4 769	-686	4 774	-1 000
Total non-dwelling construction	28 414	28 401	32 559	33 885	34 926	32 309	33 980	39 242	34 309
Machinery and equipment									
New	23 662	22 834	22 603	22 470	23 003	22 601	21 037	20 995	20 765
Net purchases of second hand assets	-1 045	-1 219	-1 258	-1 450	-1 119	-1 264	-1 466	-1 226	-1 477
Total machinery and equipment	22 618	21 615	21 344	21 020	21 884	21 337	19 570	19 769	19 288
Cultivated biological resources	1 360	1 248	1 193	1 178	1 316	1 188	1 176	1 266	1 358
Intellectual property products									
Research and development	4 050	4 165	4 257	4 326	4 359	4 423	4 501	4 592	4 691
Mineral and petroleum exploration	1 781	1 850	1 678	1 840	1 959	2 064	1 828	1 806	1 681
Computer software	2 651	2 696	2 753	2 806	2 838	2 894	2 953	3 021	3 068
Artistic originals	410	417	424	430	433	440	446	453	455
Total intellectual property products	8 892	9 125	9 117	9 403	9 589	9 821	9 728	9 871	9 895
Total private gross fixed capital formation	84 207	83 165	86 711	87 414	89 867	87 342	87 042	93 287	87 964
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	574	511	686	900	1 179	1 134	1 262	1 235	1 551
State and local	4 942	5 031	5 111	5 360	4 640	8 150	4 699	-225	4 627
Total public corporations	5 511	5 541	5 800	6 263	5 819	9 284	5 961	1 010	6 178
General government									
National—defence	1 599	1 484	1 817	2 131	1 199	960	1 272	1 189	1 550
National—non-defence	2 277	2 492	2 694	2 149	2 284	2 346	2 132	2 265	2 296
Total national	3 881	3 972	4 505	4 285	3 483	3 305	3 404	3 454	3 846
State and local	8 649	9 423	8 854	9 476	8 128	8 348	8 773	8 468	8 035
Total general government	12 528	13 386	13 369	13 760	11 611	11 653	12 177	11 923	11 881
Total public gross fixed capital formation	18 036	18 930	19 169	20 024	17 431	20 937	18 138	12 933	18 059
<b>Total gross fixed capital formation</b>	102 256	102 096	105 881	107 422	107 297	108 279	105 180	106 219	106 024
<b>Domestic final demand</b>	365 656	366 259	373 855	376 792	376 863	377 998	376 464	379 057	380 436
Changes in inventories	-277	2 845	2 887	1 127	2 036	627	-657	547	-1 223
<b>Gross national expenditure</b>	365 540	369 167	376 769	377 669	378 900	378 624	375 807	379 604	379 213
Exports of goods and services	77 414	79 358	78 651	80 215	81 186	82 783	84 557	85 916	86 150
less Imports of goods and services	78 350	78 751	80 709	80 900	80 622	80 912	77 803	80 297	77 664
Statistical discrepancy (E)	1 958	-97	-577	-1 286	-1 160	-334	-410	-349	-667
<b>Gross domestic product</b>	<b>366 586</b>	<b>369 682</b>	<b>374 123</b>	<b>375 680</b>	<b>378 303</b>	<b>380 161</b>	<b>382 151</b>	<b>384 873</b>	<b>387 031</b>

(a) Reference year for chain volume measures is 2011-12.

	2011–12			2012–13				2013–14	Sep 12 to Sep 13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
<b>Final consumption expenditure</b>									
General government									
National—defence	-0.6	3.0	-4.4	1.3	1.5	-1.2	-0.3	-0.3	-0.3
National—non-defence	1.4	0.9	2.5	-2.5	-1.3	2.9	0.5	1.2	3.3
Total national	1.0	1.4	1.1	-1.8	-0.7	2.1	0.3	0.9	2.6
State and local	—	1.9	0.8	-0.2	-0.7	0.6	0.1	1.2	1.1
<i>Total general government</i>	0.4	1.7	0.9	-0.8	-0.7	1.1	0.2	1.1	1.7
Households	0.3	1.4	0.4	0.4	0.3	0.4	0.7	0.4	1.8
<i>Total final consumption expenditure</i>	0.3	1.4	0.5	0.1	0.1	0.6	0.6	0.6	1.8
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	1.2	-0.2	-0.9	3.3	3.3	1.8	-0.7	0.2	4.6
Alterations and additions	-3.4	-3.6	-3.4	-2.8	0.6	-4.4	2.8	-1.5	-2.6
<i>Total dwellings</i>	-0.8	-1.7	-2.0	0.7	2.2	-0.7	0.6	-0.5	1.7
Ownership transfer costs	1.1	2.4	-4.1	0.5	3.2	0.4	9.2	1.3	14.6
Non-dwelling construction									
New building	-1.5	5.1	3.2	1.1	5.3	-1.2	—	1.5	5.5
New engineering construction	1.9	18.5	3.9	3.9	5.5	-8.5	-0.8	2.8	-1.5
<i>Total non-dwelling construction</i>	—	14.6	4.1	3.1	-7.5	5.2	15.5	-12.6	-1.8
Machinery and equipment									
New	-3.5	-1.0	-0.6	2.4	-1.7	-6.9	-0.2	-1.1	-9.7
<i>Total machinery and equipment</i>	-4.4	-1.2	-1.5	4.1	-2.5	-8.3	1.0	-2.4	-11.9
Cultivated biological resources	-8.2	-4.4	-1.2	11.7	-9.7	-1.0	7.7	7.2	3.2
Intellectual property products									
Research and development	2.8	2.2	1.6	0.8	1.5	1.8	2.0	2.2	7.6
Mineral and petroleum exploration	3.9	-9.3	9.7	6.5	5.4	-11.4	-1.2	-7.0	-14.2
Computer software	1.7	2.1	1.9	1.1	2.0	2.0	2.3	1.6	8.1
Artistic originals	1.6	1.7	1.4	0.7	1.6	1.4	1.4	0.6	5.2
Total intellectual property products	2.6	-0.1	3.1	2.0	2.4	-0.9	1.5	0.2	3.2
<i>Total private gross fixed capital formation</i>	-1.2	4.3	0.8	2.8	-2.8	-0.3	7.2	-5.7	-2.1
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	-10.9	34.3	31.1	31.0	-3.8	11.3	-2.2	25.6	31.5
State and local	1.8	1.6	4.9	-13.4	75.7	-42.3	..	—	-0.3
<i>Total public corporations</i>	0.6	4.7	8.0	-7.1	59.5	-35.8	-83.1	511.6	6.2
General government									
National—defence	-7.2	22.4	17.3	-43.7	-20.0	32.5	-6.5	30.3	29.3
National—non-defence	9.4	8.1	-20.2	6.3	2.7	-9.1	6.2	1.4	0.5
Total national	2.3	13.4	-4.9	-18.7	-5.1	3.0	1.5	11.3	10.4
State and local	9.0	-6.0	7.0	-14.2	2.7	5.1	-3.5	-5.1	-1.1
<i>Total general government</i>	6.8	-0.1	2.9	-15.6	0.4	4.5	-2.1	-0.3	2.3
<i>Total public gross fixed capital formation</i>	5.0	1.3	4.5	-13.0	20.1	-13.4	-28.7	39.6	3.6
<i>Total gross fixed capital formation</i>	-0.2	3.7	1.5	-0.1	0.9	-2.9	1.0	-0.2	-1.2
<i>Domestic final demand</i>	0.2	2.1	0.8	—	0.3	-0.4	0.7	0.4	0.9
<i>Gross national expenditure</i>	1.0	2.1	0.2	0.3	-0.1	-0.7	1.0	-0.1	0.1
Exports of goods and services	2.5	-0.9	2.0	1.2	2.0	2.1	1.6	0.3	6.1
Imports of goods and services	0.5	2.5	0.2	-0.3	0.4	-3.8	3.2	-3.3	-3.7
<b>Gross domestic product</b>	<b>0.8</b>	<b>1.2</b>	<b>0.4</b>	<b>0.7</b>	<b>0.5</b>	<b>0.5</b>	<b>0.7</b>	<b>0.6</b>	<b>2.3</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011–12.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):  
Seasonally Adjusted

	2011–12			2012–13				2013–14	Sep 12 to Sep 13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
	% pts								
Final consumption expenditure									
General government									
National–defence	—	—	-0.1	—	—	—	—	—	—
National–Non-defence	0.1	0.1	0.1	-0.1	-0.1	0.2	—	0.1	0.2
State and local	—	0.2	0.1	—	-0.1	0.1	—	0.1	0.1
<i>Total general government</i>	0.1	0.3	0.2	-0.1	-0.1	0.2	—	0.2	0.3
Households	0.1	0.7	0.2	0.2	0.2	0.2	0.4	0.2	1.0
<i>Total final consumption expenditure</i>	0.2	1.0	0.4	0.1	—	0.4	0.4	0.4	1.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	—	—	—	0.1	0.1	0.1	—	—	0.1
Alterations and additions	-0.1	-0.1	-0.1	-0.1	—	-0.1	0.1	—	—
<i>Total dwellings</i>	—	-0.1	-0.1	—	0.1	—	—	—	0.1
Ownership transfer costs	—	—	-0.1	—	—	—	0.1	—	0.2
Non-dwelling construction									
New building	—	0.1	0.1	—	0.1	—	—	—	0.1
New engineering construction	0.1	1.0	0.2	0.3	0.4	-0.6	-0.1	0.2	-0.1
Net purchases of second hand assets	-0.1	—	—	—	-1.2	1.1	1.4	-1.5	-0.2
<i>Total non-dwelling construction</i>	—	1.1	0.4	0.3	-0.7	0.4	1.4	-1.3	-0.2
Machinery and equipment									
New	-0.2	-0.1	—	0.1	-0.1	-0.4	—	-0.1	-0.6
Net purchases of second hand assets	—	—	-0.1	0.1	—	-0.1	0.1	-0.1	-0.1
<i>Total machinery and equipment</i>	-0.3	-0.1	-0.1	0.2	-0.1	-0.5	0.1	-0.1	-0.7
Cultivated biological resources	—	—	—	—	—	—	—	—	—
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	0.1
Computer software	—	—	—	—	—	—	—	—	0.1
Mineral and petroleum exploration	—	—	—	—	—	-0.1	—	—	-0.1
Artistic originals	—	—	—	—	—	—	—	—	—
<i>Total intellectual property products</i>	0.1	—	0.1	—	0.1	—	—	—	0.1
Private business investment (s/s)	-0.3	1.0	0.3	0.6	-0.8	-0.1	1.5	-1.4	-0.8
<i>Total private gross fixed capital formation</i>	-0.3	1.0	0.2	0.7	-0.7	-0.1	1.6	-1.4	-0.5
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	—	0.1	0.1	—	—	—	0.1	0.1
State and local	—	—	0.1	-0.2	0.9	-0.9	-1.3	1.3	—
<i>Total public corporations</i>	—	0.1	0.1	-0.1	0.9	-0.9	-1.3	1.3	0.1
General government									
National–defence	—	0.1	0.1	-0.2	-0.1	0.1	—	0.1	0.1
National–non-defence	0.1	0.1	-0.1	—	—	-0.1	—	—	—
State and local	0.2	-0.2	0.2	-0.4	0.1	0.1	-0.1	-0.1	—
<i>Total general government</i>	0.2	—	0.1	-0.6	—	0.1	-0.1	—	0.1
<i>Total public gross fixed capital formation</i>	0.2	0.1	0.2	-0.7	0.9	-0.7	-1.4	1.3	0.2
<i>Total gross fixed capital formation</i>	—	1.0	0.4	—	0.3	-0.8	0.3	-0.1	-0.3
<i>Domestic final demand</i>	0.2	2.0	0.8	—	0.3	-0.4	0.7	0.4	0.9
<i>Changes in inventories</i>	0.8	—	-0.5	0.3	-0.4	-0.3	0.3	-0.5	-0.9
<i>Gross national expenditure</i>	1.0	2.1	0.2	0.3	-0.1	-0.7	1.0	-0.1	0.1
Exports of goods and services	0.5	-0.2	0.4	0.3	0.4	0.5	0.4	0.1	1.3
Imports of goods and services	-0.1	-0.5	-0.1	0.1	-0.1	0.8	-0.7	0.7	0.8
Statistical discrepancy (E)	-0.6	-0.1	-0.2	—	0.2	—	—	-0.1	0.1
<b>Gross domestic product</b>	<b>0.8</b>	<b>1.2</b>	<b>0.4</b>	<b>0.7</b>	<b>0.5</b>	<b>0.5</b>	<b>0.7</b>	<b>0.6</b>	<b>2.3</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011–12.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
<b>Final consumption expenditure</b>									
General government									
National—defence	5 293	5 287	5 477	5 268	5 368	5 470	5 426	5 437	5 439
National—non-defence	20 114	20 590	20 998	21 867	21 030	20 752	21 496	21 721	22 137
Total national	25 407	25 876	26 474	27 135	26 399	26 223	26 923	27 157	27 577
State and local	39 097	39 644	40 740	41 396	40 964	41 301	41 264	41 579	41 821
Total general government	64 504	65 520	67 215	68 531	67 363	67 523	68 186	68 736	69 398
Households	196 088	197 803	201 295	204 101	206 503	208 758	210 558	213 114	215 494
Total final consumption expenditure	260 592	263 323	268 509	272 633	273 866	276 281	278 744	281 850	284 892
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	10 166	10 208	10 126	10 026	10 426	10 838	11 124	11 150	11 231
Alterations and additions	8 063	7 869	7 634	7 392	7 203	7 269	7 009	7 288	7 231
Total dwellings	18 229	18 077	17 760	17 417	17 629	18 106	18 134	18 438	18 462
Ownership transfer costs	4 658	4 601	4 602	4 724	4 736	4 901	4 848	5 733	5 739
Non-dwelling construction									
New building	8 943	8 804	9 179	9 484	9 589	10 079	9 962	10 000	10 166
New engineering construction	19 481	19 985	23 749	24 874	25 929	27 436	25 212	24 996	25 848
Net purchases of second hand assets	-104	-351	-316	-200	-243	-4 797	-702	4 848	-788
Total non-dwelling construction	28 321	28 437	32 612	34 159	35 276	32 719	34 473	39 845	35 226
Machinery and equipment									
New	23 622	22 882	22 641	22 532	22 894	22 457	20 833	20 962	21 036
Net purchases of second hand assets	-1 045	-1 222	-1 258	-1 447	-1 106	-1 244	-1 437	-1 208	-1 477
Total machinery and equipment	22 577	21 661	21 384	21 085	21 788	21 213	19 396	19 754	19 559
Cultivated biological resources	1 351	1 241	1 194	1 193	1 237	1 111	1 080	1 123	1 203
Intellectual property products									
Research and development	4 043	4 163	4 260	4 334	4 369	4 442	4 532	4 637	4 753
Mineral and petroleum exploration	1 751	1 831	1 687	1 873	1 981	2 105	1 889	1 865	1 764
Computer software	2 691	2 717	2 740	2 760	2 775	2 795	2 817	2 840	2 865
Artistic originals	410	416	423	431	440	448	456	464	472
Total intellectual property products	8 894	9 126	9 109	9 398	9 564	9 791	9 693	9 806	9 855
Total private gross fixed capital formation	84 030	83 143	86 661	87 976	90 230	87 840	87 624	94 699	90 045
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	561	506	682	895	1 170	1 130	1 253	1 226	1 544
State and local	4 824	4 987	5 112	5 412	4 678	8 141	4 752	-143	4 728
Total public corporations	5 384	5 492	5 794	6 307	5 848	9 272	6 005	1 082	6 272
General government									
National—defence	1 797	1 540	1 949	1 763	1 200	962	1 275	1 195	1 555
National—non-defence	2 294	2 498	2 695	2 147	2 282	2 338	2 128	2 263	2 301
Total national	4 091	4 038	4 644	3 909	3 482	3 300	3 403	3 458	3 856
State and local	8 593	9 376	8 803	9 445	8 079	8 244	8 643	8 372	7 976
Total general government	12 684	13 414	13 447	13 355	11 561	11 544	12 046	11 830	11 832
Total public gross fixed capital formation	18 068	18 906	19 240	19 662	17 410	20 816	18 052	12 912	18 104
Total gross fixed capital formation	102 099	102 049	105 902	107 638	107 640	108 657	105 675	107 611	108 149
Domestic final demand	362 690	365 372	374 411	380 270	381 506	384 938	384 420	389 461	393 041
Changes in inventories	-139	2 852	2 836	915	1 900	807	-469	218	-899
Gross national expenditure	362 552	368 224	377 247	381 185	383 406	385 745	383 951	389 679	392 142
Exports of goods and services	80 962	81 221	75 060	77 945	73 061	74 061	76 660	77 941	80 478
less Imports of goods and services	77 137	79 536	79 866	82 036	80 104	81 074	78 036	80 604	83 052
Statistical discrepancy (E)	1 968	-98	-573	-1 286	-1 151	-333	-410	-351	-671
<b>Gross domestic product</b>	<b>368 345</b>	<b>369 812</b>	<b>371 867</b>	<b>375 808</b>	<b>375 212</b>	<b>378 399</b>	<b>382 165</b>	<b>386 665</b>	<b>388 898</b>

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	index	index	index	index	index	index	index	index	index
<b>Final consumption expenditure</b>									
General government									
National—defence	99.5	99.8	100.1	100.6	101.6	102.1	102.3	102.6	103.3
National—non-defence	98.8	99.1	99.9	102.2	100.7	100.3	100.9	102.1	102.6
Total national	99.0	99.2	99.9	101.9	100.9	100.7	101.2	102.2	102.8
State and local	97.8	99.7	99.2	103.2	99.6	101.9	99.9	104.0	100.5
Total general government	98.3	99.6	99.5	102.7	100.1	101.4	100.4	103.3	101.4
Households	99.6	99.6	100.1	100.7	102.2	102.5	103.1	103.3	104.7
Total final consumption expenditure	99.5	99.6	100.0	100.8	101.8	102.2	102.6	103.0	104.1
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	100.0	100.0	100.0	100.0	100.3	100.6	101.2	102.2	102.8
Alterations and additions	99.9	99.9	100.0	100.2	100.8	101.5	102.4	103.7	104.6
Total dwellings	100.0	100.0	100.0	100.1	100.5	101.0	101.8	102.9	103.6
Ownership transfer costs	101.0	99.7	96.4	102.9	103.0	103.7	102.4	110.5	109.6
Non-dwelling construction									
New building	100.1	100.2	99.7	99.9	99.9	99.7	99.7	100.0	100.2
New engineering construction	98.8	99.8	100.3	101.2	101.5	101.7	102.2	102.2	102.7
Total non-dwelling construction	99.2	99.9	100.1	100.8	101.0	101.1	101.5	101.6	102.0
Machinery and equipment	100.0	100.2	100.0	99.8	98.8	98.5	98.1	98.8	100.3
Cultivated biological resources	99.9	99.9	100.0	100.1	91.8	91.9	91.9	92.0	96.2
Intellectual property products									
Research and development	99.5	99.9	100.2	100.4	100.5	100.7	100.9	101.2	101.5
Mineral and petroleum exploration	98.2	99.1	100.7	102.0	101.3	102.1	103.3	103.3	105.0
Computer software	101.3	100.7	99.5	98.5	98.0	96.9	95.8	94.4	93.8
Artistic originals	99.8	99.8	99.9	100.4	101.7	101.9	102.2	102.6	103.7
Total intellectual property products	99.8	100.0	100.1	100.1	99.9	99.9	99.9	99.6	100.0
Total private gross fixed capital formation	99.8	100.0	99.9	100.3	100.2	100.3	100.6	101.1	102.0
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	99.6	100.4	100.3	99.8	99.4	99.9	99.4	99.1	99.0
State and local	99.0	99.8	100.2	101.0	101.1	100.4	102.0	102.3	102.9
Total public corporations	99.1	99.8	100.2	100.9	100.9	100.3	101.7	101.9	102.5
General government									
National—defence	99.0	101.1	99.7	100.1	100.0	98.9	100.5	102.0	106.3
National—non-defence	99.9	100.0	100.0	100.0	99.9	99.7	99.7	99.8	100.2
Total national	99.5	100.5	99.9	100.1	99.9	99.4	100.0	100.8	102.8
State and local	99.2	99.8	100.2	100.9	101.2	101.0	101.2	101.6	102.1
Total general government	99.3	100.0	100.1	100.6	100.8	100.5	100.8	101.3	102.3
Total public gross fixed capital formation	99.2	99.9	100.1	100.7	100.8	100.5	101.1	101.5	102.4
Total gross fixed capital formation	99.7	100.0	100.0	100.4	100.3	100.3	100.6	101.2	102.0
Domestic final demand	99.5	99.7	100.0	100.7	101.4	101.7	102.1	102.5	103.5
Exports of goods and services	104.9	101.7	96.1	97.2	90.9	89.2	91.2	90.9	94.3
Imports of goods and services	98.5	100.8	99.0	101.6	99.5	99.9	100.3	100.2	106.9
<b>Gross domestic product</b>	<b>101.1</b>	<b>99.9</b>	<b>99.3</b>	<b>99.7</b>	<b>99.4</b>	<b>99.3</b>	<b>100.3</b>	<b>100.7</b>	<b>100.8</b>

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2011-12 = 100.0.

	2011–12			2012–13				2013–14	Sep 12 to Sep 13	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep		
<b>Final consumption expenditure</b>										
General government										
National–defence	0.3	0.2	0.5	1.1	0.5	0.2	0.3	0.6	1.6	
National–non-defence	0.2	0.8	2.3	-1.4	-0.4	0.5	1.3	0.5	1.9	
Total national	0.3	0.7	2.0	-0.9	-0.2	0.5	1.1	0.5	1.8	
State and local	1.9	-0.5	4.0	-3.5	2.3	-1.9	4.0	-3.4	0.9	
<i>Total general government</i>	1.3	-0.1	3.2	-2.5	1.3	-1.0	2.9	-1.8	1.2	
Households	—	0.5	0.6	1.4	0.3	0.6	0.1	1.4	2.5	
<i>Total final consumption expenditure</i>	0.1	0.4	0.8	1.0	0.4	0.4	0.4	1.1	2.2	
<b>Private gross fixed capital formation</b>										
Dwellings										
New and used dwellings	—	-0.1	—	0.3	0.3	0.7	1.0	0.6	2.6	
Alterations and additions	—	0.1	0.2	0.6	0.7	0.9	1.3	0.8	3.8	
<i>Total dwellings</i>	—	—	0.1	0.4	0.5	0.8	1.1	0.7	3.1	
Ownership transfer costs	-1.3	-3.3	6.8	0.1	0.7	-1.3	7.9	-0.8	6.4	
Non-dwelling construction										
New building	0.2	-0.5	0.2	—	-0.2	—	0.3	0.2	0.3	
New engineering construction	1.0	0.5	0.9	0.3	0.3	0.4	—	0.5	1.2	
<i>Total non-dwelling construction</i>	0.7	0.1	0.7	0.2	0.1	0.3	0.1	0.4	1.0	
Machinery and equipment	0.2	-0.2	-0.1	-1.0	-0.3	-0.4	0.8	1.5	1.5	
Cultivated biological resources	—	0.1	0.1	-8.3	0.1	0.1	—	4.6	4.8	
Intellectual property products										
Research and development	0.4	0.3	0.2	—	0.2	0.2	0.3	0.3	1.1	
Mineral and petroleum exploration	0.9	1.7	1.3	-0.7	0.8	1.2	—	1.7	3.7	
Computer software	-0.6	-1.2	-1.1	-0.5	-1.1	-1.2	-1.4	-0.7	-4.3	
Artistic originals	—	0.1	0.5	1.3	0.2	0.4	0.4	1.1	2.0	
Total intellectual property products	0.2	0.1	—	-0.2	-0.1	—	-0.3	0.4	0.1	
<i>Total private gross fixed capital formation</i>	0.2	-0.1	0.4	-0.1	0.2	0.2	0.6	0.8	1.8	
<b>Public gross fixed capital formation</b>										
Public corporations										
Commonwealth	0.8	-0.1	-0.5	-0.4	0.5	-0.5	-0.3	-0.1	-0.4	
State and local	0.8	0.4	0.9	—	-0.7	1.6	0.3	0.6	1.8	
<i>Total public corporations</i>	0.8	0.3	0.8	—	-0.6	1.3	0.3	0.5	1.6	
General government										
National–defence	2.1	-1.4	0.4	-0.1	-1.0	1.6	1.5	4.2	6.3	
National–non-defence	0.1	0.1	—	-0.1	-0.2	—	0.1	0.4	0.3	
Total national	1.0	-0.6	0.2	-0.1	-0.5	0.6	0.7	2.0	2.8	
State and local	0.6	0.4	0.7	0.3	-0.2	0.2	0.3	0.6	0.9	
<i>Total general government</i>	0.7	0.1	0.5	0.2	-0.3	0.3	0.5	1.0	1.5	
<i>Total public gross fixed capital formation</i>	0.7	0.2	0.6	0.1	-0.4	0.6	0.4	0.9	1.5	
<b>Total gross fixed capital formation</b>	0.3	—	0.4	-0.1	—	0.3	0.6	0.8	1.7	
<b>Domestic final demand</b>	0.2	0.3	0.7	0.6	0.3	0.4	0.4	1.0	2.1	
Exports of goods and services	-3.1	-5.5	1.1	-6.5	-1.8	2.2	-0.3	3.8	3.8	
Imports of goods and services	2.4	-1.8	2.7	-2.1	0.4	0.4	—	6.7	7.4	
<b>Gross domestic product</b>	<b>-1.2</b>	<b>-0.6</b>	<b>0.5</b>	<b>-0.3</b>	<b>-0.1</b>	<b>1.0</b>	<b>0.4</b>	<b>0.1</b>	<b>1.3</b>	

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2011–12 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	Index	Index	Index	Index	Index	Index	Index	Index	Index
<b>Final consumption expenditure</b>									
General government									
National-defence	99.2	99.7	100.3	101.0	101.6	102.1	102.5	103.0	103.3
National-non-defence	98.3	99.3	100.3	101.9	100.5	100.5	101.1	101.7	102.4
Total national	98.5	99.4	100.3	101.7	100.7	100.8	101.4	101.9	102.6
State and local	98.3	99.7	100.6	101.4	100.5	102.1	101.5	102.2	101.5
Total general government	98.4	99.6	100.5	101.5	100.6	101.6	101.4	102.1	101.9
Households	99.1	99.7	100.1	101.1	101.9	102.7	103.2	103.7	104.4
Total final consumption expenditure	98.9	99.7	100.2	101.2	101.6	102.4	102.8	103.3	103.8
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	100.9	100.1	99.5	99.4	100.1	100.6	101.4	102.4	103.0
Alterations and additions	98.7	99.7	100.4	100.6	100.8	101.2	102.1	103.2	104.0
Total dwellings	100.0	99.9	99.9	99.9	100.4	100.9	101.7	102.7	103.4
Ownership transfer costs	101.2	98.9	96.6	103.4	103.2	103.5	102.0	110.4	109.1
Non-dwelling construction									
New building	100.5	100.4	99.7	99.8	99.8	99.7	99.7	100.1	100.3
New engineering construction	99.4	100.0	100.3	101.2	101.5	101.7	102.2	102.1	102.7
Total non-dwelling construction	99.7	100.1	100.2	100.8	101.0	101.3	101.5	101.5	102.0
Machinery and equipment	99.8	100.2	100.2	100.3	99.6	99.4	99.1	99.9	101.4
Cultivated biological resources	99.4	99.4	100.1	101.2	94.0	93.5	91.8	88.7	88.7
Intellectual property products									
Research and development	99.8	99.9	100.1	100.2	100.2	100.4	100.7	101.0	101.3
Mineral and petroleum exploration	98.3	99.0	100.5	101.8	101.1	102.0	103.2	103.2	105.0
Computer software	101.5	100.8	99.5	98.3	97.8	96.6	95.4	94.0	93.4
Artistic originals	99.9	99.9	99.9	100.3	101.7	101.9	102.2	102.6	103.7
Total intellectual property products	100.0	100.0	99.9	99.9	99.7	99.7	99.6	99.3	99.6
Total private gross fixed capital formation	99.8	100.0	99.9	100.6	100.4	100.6	100.7	101.5	102.1
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	97.7	99.0	99.3	99.5	99.2	99.7	99.3	99.3	99.6
State and local	97.6	99.1	100.0	101.0	100.8	99.9	101.1	63.8	102.2
Total public corporations	97.7	99.1	99.9	100.7	100.5	99.9	100.7	107.2	101.5
General government									
National-defence	112.4	103.8	107.3	82.7	100.1	100.2	100.3	100.5	100.3
National-non-defence	100.7	100.2	100.0	99.9	99.9	99.7	99.8	99.9	100.2
Total national	105.4	101.7	103.1	91.2	100.0	99.8	100.0	100.1	100.3
State and local	99.4	99.5	99.4	99.7	99.4	98.8	98.5	98.9	99.3
Total general government	101.2	100.2	100.6	97.1	99.6	99.1	98.9	99.2	99.6
Total public gross fixed capital formation	100.2	99.9	100.4	98.2	99.9	99.4	99.5	99.8	100.2
Total gross fixed capital formation	99.8	100.0	100.0	100.2	100.3	100.3	100.5	101.3	102.0
Domestic final demand	99.2	99.8	100.1	100.9	101.2	101.8	102.1	102.7	103.3
Gross national expenditure	99.2	99.7	100.1	100.9	101.2	101.9	102.2	102.7	103.4
Exports of goods and services	104.6	102.3	95.4	97.2	90.0	89.5	90.7	90.7	93.4
Imports of goods and services	98.5	101.0	99.0	101.4	99.4	100.2	100.3	100.4	106.9
<b>Gross domestic product</b>	<b>100.5</b>	<b>100.0</b>	<b>99.4</b>	<b>100.0</b>	<b>99.2</b>	<b>99.5</b>	<b>100.0</b>	<b>100.5</b>	<b>100.5</b>

(a) Reference year for implicit price deflators is 2011-12.

	2011–12			2012–13			2013–14		Sep 12 to Sep 13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
<b>Final consumption expenditure</b>									
General government									
National—defence	0.5	0.6	0.6	0.6	0.4	0.4	0.5	0.3	1.7
National—non-defence	1.0	1.0	1.6	-1.4	—	0.6	0.6	0.7	1.9
Total national	0.9	0.9	1.4	-1.0	0.1	0.6	0.5	0.6	1.8
State and local	1.4	0.9	0.8	-0.9	1.6	-0.6	0.7	-0.7	1.0
<i>Total general government</i>	1.2	0.9	1.1	-0.9	1.0	-0.2	0.6	-0.2	1.3
Households	0.6	0.4	1.0	0.8	0.8	0.5	0.5	0.7	2.5
<i>Total final consumption expenditure</i>	0.8	0.5	1.0	0.4	0.8	0.3	0.5	0.5	2.2
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	-0.8	-0.6	-0.1	0.6	0.6	0.8	1.0	0.6	3.0
Alterations and additions	1.0	0.7	0.2	0.2	0.4	0.9	1.1	0.7	3.1
<i>Total dwellings</i>	-0.1	—	—	0.5	0.5	0.8	1.0	0.6	3.0
Ownership transfer costs	-2.3	-2.3	7.0	-0.2	0.2	-1.5	8.3	-1.2	5.7
Non-dwelling construction									
New building	-0.1	-0.8	0.2	—	-0.1	0.1	0.4	0.2	0.5
New engineering construction	0.7	0.3	0.8	0.3	0.3	0.4	—	0.6	1.2
<i>Total non-dwelling construction</i>	0.5	—	0.6	0.2	0.3	0.2	0.1	0.5	1.0
Machinery and equipment	0.4	—	0.1	-0.7	-0.1	-0.3	0.8	1.5	1.8
Cultivated biological resources	0.1	0.7	1.1	-7.1	-0.5	-1.8	-3.4	-0.1	-5.7
Intellectual property products									
Research and development	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.3	1.1
Mineral and petroleum exploration	0.7	1.6	1.3	-0.7	0.9	1.2	—	1.7	3.8
Computer software	-0.7	-1.3	-1.2	-0.6	-1.2	-1.2	-1.4	-0.7	-4.5
Artistic originals	-0.1	—	0.4	1.3	0.2	0.4	0.4	1.1	2.0
Total intellectual property products	—	-0.1	—	-0.2	—	—	-0.3	0.3	-0.1
<i>Total private gross fixed capital formation</i>	0.2	—	0.7	-0.2	0.2	0.1	0.8	0.6	1.7
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	1.2	0.4	0.2	-0.3	0.5	-0.4	—	0.3	0.3
State and local	1.5	0.9	0.9	-0.1	-0.9	1.2	-37.0	60.2	1.3
<i>Total public corporations</i>	1.4	0.8	0.8	-0.2	-0.6	0.9	6.4	-5.3	1.0
General government									
National—defence	-7.7	3.4	-22.9	21.0	0.2	—	0.2	-0.1	0.3
National—non-defence	-0.5	-0.2	-0.1	—	-0.2	0.1	0.1	0.3	0.3
<i>Total national</i>	-3.5	1.4	-11.5	9.6	-0.1	0.1	0.1	0.2	0.3
State and local	0.1	-0.1	0.3	-0.3	-0.6	-0.2	0.3	0.4	-0.1
<i>Total general government</i>	-1.0	0.4	-3.5	2.6	-0.5	-0.1	0.3	0.4	—
<i>Total public gross fixed capital formation</i>	-0.3	0.5	-2.2	1.7	-0.5	0.1	0.3	0.4	0.4
<b>Total gross fixed capital formation</b>	0.1	0.1	0.2	0.1	—	0.1	0.8	0.7	1.7
<b>Domestic final demand</b>	0.6	0.4	0.8	0.3	0.6	0.3	0.6	0.6	2.1
<b>Gross national expenditure</b>	0.6	0.4	0.8	0.3	0.7	0.3	0.5	0.7	2.2
Exports of goods and services	-2.1	-6.8	1.8	-7.4	-0.6	1.3	0.1	3.0	3.8
Imports of goods and services	2.6	-2.0	2.5	-2.0	0.8	0.1	0.1	6.5	7.6
<b>Gross domestic product</b>	<b>-0.4</b>	<b>-0.6</b>	<b>0.6</b>	<b>-0.9</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>	—	<b>1.3</b>

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2011–12.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
<b>A</b> Agriculture, forestry and fishing									
Agriculture	7 343	7 328	7 247	7 056	6 834	6 807	7 056	7 248	7 156
Forestry and fishing	1 151	1 175	1 172	1 141	1 105	1 078	1 070	1 069	1 065
Total	8 492	8 503	8 420	8 198	7 939	7 885	8 092	8 304	8 438
<b>B</b> Mining									
Coal mining	6 220	6 297	6 295	6 415	6 763	7 175	7 455	7 579	7 621
Oil and gas extraction	6 754	6 776	7 026	7 538	8 026	8 139	7 892	7 690	7 669
Iron ore mining	12 356	12 910	13 192	13 327	13 550	14 075	14 837	15 625	16 343
Other mining	4 700	4 740	4 761	4 742	4 728	4 770	4 857	4 932	4 977
Mining excluding exploration and mining support services	29 948	30 703	31 307	32 069	33 093	34 157	35 042	35 828	36 568
Exploration and mining support services	2 417	2 479	2 596	2 780	2 892	2 821	2 642	2 484	2 392
Total	32 380	33 185	33 896	34 844	35 983	36 978	37 685	38 313	38 950
<b>C</b> Manufacturing									
Food, beverage and tobacco products	6 299	6 224	6 055	5 995	6 058	6 155	6 112	5 988	5 861
Textile, clothing and other manufacturing	1 355	1 359	1 337	1 312	1 297	1 306	1 342	1 361	1 362
Wood and paper products	1 629	1 584	1 543	1 527	1 537	1 583	1 637	1 693	1 719
Printing and recorded media	1 018	944	912	942	1 008	1 049	1 049	1 032	1 012
Petroleum, coal, chemical and rubber products	4 920	4 932	4 855	4 801	4 792	4 805	4 802	4 752	4 717
Non-metallic mineral products	1 439	1 412	1 387	1 372	1 374	1 381	1 375	1 356	1 343
Metal products	4 648	4 644	4 555	4 460	4 346	4 242	4 180	4 197	4 279
Machinery and equipment	5 213	5 349	5 461	5 542	5 569	5 490	5 388	5 298	5 242
Total	26 516	26 449	26 110	25 955	25 982	26 012	25 885	25 677	25 526
<b>D</b> Electricity, gas, water and waste services									
Electricity	5 765	5 731	5 728	5 728	5 716	5 693	5 663	5 626	5 591
Gas	319	316	329	348	357	354	345	335	326
Water supply and waste services	3 413	3 423	3 460	3 494	3 479	3 424	3 351	3 285	3 233
Total	9 497	9 470	9 517	9 571	9 552	9 471	9 359	9 246	9 147
<b>E</b> Construction	27 850	28 504	28 899	29 135	29 124	28 839	28 747	28 874	29 104
<b>F</b> Wholesale trade	15 108	15 261	15 527	15 870	16 118	16 189	16 125	16 024	15 895
<b>G</b> Retail trade	16 456	16 631	16 814	16 912	16 956	17 008	17 097	17 184	17 244
<b>H</b> Accommodation and food services	8 782	8 748	8 688	8 712	8 747	8 730	8 673	8 621	8 581
<b>I</b> Transport, postal and warehousing									
Road transport	5 659	5 644	5 602	5 563	5 558	5 578	5 637	5 716	5 792
Air and space transport	1 608	1 628	1 640	1 642	1 641	1 637	1 642	1 644	1 644
Rail, pipeline and other transport(c)	2 479	2 518	2 539	2 572	2 600	2 628	2 634	2 620	2 595
Transport, postal and storage services	7 758	7 858	8 101	8 341	8 438	8 432	8 394	8 369	8 342
Total	17 500	17 646	17 883	18 120	18 238	18 276	18 307	18 349	18 373
<b>J</b> Information media and telecommunications	10 603	10 559	10 512	10 447	10 355	10 285	10 283	10 314	10 348
<b>K</b> Financial and insurance services	29 051	29 351	29 519	29 648	29 831	30 136	30 550	30 953	31 330
<b>L</b> Rental, hiring and real estate services(d)	9 184	9 348	9 498	9 588	9 622	9 671	9 759	9 830	9 862
<b>M</b> Professional, scientific and technical services	23 669	24 070	24 477	24 815	24 976	25 010	25 070	25 105	25 057
<b>N</b> Administrative and support services	10 467	10 521	10 732	10 937	11 037	11 116	11 194	11 272	11 347
<b>O</b> Public administration and safety	19 316	19 477	19 477	19 326	19 279	19 504	19 888	20 195	20 408
<b>P</b> Education and training	16 568	16 666	16 745	16 811	16 877	16 949	17 034	17 126	17 213
<b>Q</b> Health care and social assistance	22 472	22 562	22 751	23 106	23 571	24 022	24 369	24 658	24 910
<b>R</b> Arts and recreation services	2 990	2 976	2 945	2 928	2 956	3 001	3 044	3 092	3 139
<b>S</b> Other services	6 890	7 021	7 004	6 855	6 662	6 566	6 625	6 739	6 884
.. Ownership of dwellings	29 872	29 970	30 105	30 276	30 470	30 673	30 875	31 073	31 267
<i>Gross value added at basic prices</i>	343 470	346 906	349 579	352 079	354 282	356 324	358 644	360 943	363 155
Taxes less subsidies on products	23 299	23 331	23 377	23 495	23 613	23 611	23 511	23 411	23 358
Statistical discrepancy (P)	-787	-63	481	484	284	229	240	333	516
<b>Gross domestic product</b>	<b>365 988</b>	<b>370 175</b>	<b>373 434</b>	<b>376 058</b>	<b>378 179</b>	<b>380 164</b>	<b>382 405</b>	<b>384 693</b>	<b>386 925</b>

(a) At basic prices.

(b) Reference year for chain volume measures is 2011-12.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

## Trend

	2011-12			2012-13				2013-14		Sep 12 to Sep 13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep		
	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr		
	2011	2012	2012	2012	2012	2013	2013	2013		
<b>A</b>	<b>Agriculture, forestry and fishing</b>									
	Agriculture	-0.2	-1.1	-2.6	-3.2	-0.4	3.7	2.7	-1.3	4.7
	Forestry and fishing	2.1	-0.2	-2.7	-3.2	-2.4	-0.7	-0.1	-0.4	-3.6
	<i>Total</i>	0.1	-1.0	-2.6	-3.2	-0.7	2.6	2.6	1.6	6.3
<b>B</b>	<b>Mining</b>									
	Coal mining	1.2	—	1.9	5.4	6.1	3.9	1.7	0.6	12.7
	Oil and gas extraction	0.3	3.7	7.3	6.5	1.4	-3.0	-2.6	-0.3	-4.4
	Iron ore mining	4.5	2.2	1.0	1.7	3.9	5.4	5.3	4.6	20.6
	Other mining	0.9	0.4	-0.4	-0.3	0.9	1.8	1.5	0.9	5.3
	Mining excluding exploration and mining support services	2.5	2.0	2.4	3.2	3.2	2.6	2.2	2.1	10.5
	Exploration and mining support services	2.5	4.7	7.1	4.0	-2.4	-6.3	-6.0	-3.7	-17.3
	<i>Total</i>	2.5	2.1	2.8	3.3	2.8	1.9	1.7	1.7	8.2
<b>C</b>	<b>Manufacturing</b>									
	Food, beverage and tobacco products	-1.2	-2.7	-1.0	1.1	1.6	-0.7	-2.0	-2.1	-3.3
	Textile, clothing and other manufacturing	0.3	-1.6	-1.8	-1.2	0.7	2.8	1.4	0.1	5.1
	Wood and paper products	-2.7	-2.6	-1.1	0.6	3.0	3.4	3.4	1.5	11.9
	Printing and recorded media	-7.3	-3.3	3.3	6.9	4.1	—	-1.6	-1.9	0.5
	Petroleum, coal, chemical and rubber products	0.2	-1.5	-1.1	-0.2	0.3	-0.1	-1.0	-0.7	-1.6
	Non-metallic mineral products	-1.9	-1.7	-1.1	0.1	0.5	-0.4	-1.4	-1.0	-2.2
	Metal products	-0.1	-1.9	-2.1	-2.5	-2.4	-1.5	0.4	2.0	-1.5
	Machinery and equipment	2.6	2.1	1.5	0.5	-1.4	-1.9	-1.7	-1.1	-5.9
	<i>Total</i>	-0.3	-1.3	-0.6	0.1	0.1	-0.5	-0.8	-0.6	-1.8
<b>D</b>	<b>Electricity, gas, water and waste services</b>									
	Electricity	-0.6	—	—	-0.2	-0.4	-0.5	-0.6	-0.6	-2.2
	Gas	-1.1	4.2	5.8	2.6	-0.8	-2.7	-2.8	-2.6	-8.6
	Water supply and waste services	0.3	1.1	1.0	-0.4	-1.6	-2.1	-2.0	-1.6	-7.1
	<i>Total</i>	-0.3	0.5	0.6	-0.2	-0.9	-1.2	-1.2	-1.1	-4.2
<b>E</b>	<b>Construction</b>									
		2.3	1.4	0.8	—	-1.0	-0.3	0.4	0.8	-0.1
<b>F</b>	<b>Wholesale trade</b>									
		1.0	1.7	2.2	1.6	0.4	-0.4	-0.6	-0.8	-1.4
<b>G</b>	<b>Retail trade</b>									
		1.1	1.1	0.6	0.3	0.3	0.5	0.5	0.3	1.7
<b>H</b>	<b>Accommodation and food services</b>									
		-0.4	-0.7	0.3	0.4	-0.2	-0.7	-0.6	-0.5	-1.9
<b>I</b>	<b>Transport, postal and warehousing</b>									
	Road transport	-0.3	-0.7	-0.7	-0.1	0.4	1.1	1.4	1.3	4.2
	Air and space transport	1.3	0.7	0.1	-0.1	-0.2	0.3	0.1	—	0.2
	Rail, pipeline and other transport(d)	1.6	0.9	1.3	1.1	1.1	0.2	-0.5	-0.9	-0.2
	Transport, postal and storage services	1.3	3.1	3.0	1.2	-0.1	-0.5	-0.3	-0.3	-1.1
	<i>Total</i>	0.8	1.3	1.3	0.7	0.2	0.2	0.2	0.1	0.7
<b>J</b>	<b>Information media and telecommunications</b>									
		-0.4	-0.4	-0.6	-0.9	-0.7	—	0.3	0.3	-0.1
<b>K</b>	<b>Financial and insurance services</b>									
		1.0	0.6	0.4	0.6	1.0	1.4	1.3	1.2	5.0
<b>L</b>	<b>Rental, hiring and real estate services(b)</b>									
		1.8	1.6	1.0	0.4	0.5	0.9	0.7	0.3	2.5
<b>M</b>	<b>Professional, scientific and technical services</b>									
		1.7	1.7	1.4	0.7	0.1	0.2	0.1	-0.2	0.3
<b>N</b>	<b>Administrative and support services</b>									
		0.5	2.0	1.9	0.9	0.7	0.7	0.7	0.7	2.8
<b>O</b>	<b>Public administration and safety</b>									
		0.8	—	-0.8	-0.2	1.2	2.0	1.5	1.1	5.9
<b>P</b>	<b>Education and training</b>									
		0.6	0.5	0.4	0.4	0.4	0.5	0.5	0.5	2.0
<b>Q</b>	<b>Health care and social assistance</b>									
		0.4	0.8	1.6	2.0	1.9	1.4	1.2	1.0	5.7
<b>R</b>	<b>Arts and recreation services</b>									
		-0.5	-1.0	-0.6	1.0	1.5	1.5	1.6	1.5	6.2
<b>S</b>	<b>Other services</b>									
		1.9	-0.2	-2.1	-2.8	-1.4	0.9	1.7	2.1	3.3
..	Ownership of dwellings	0.3	0.4	0.6	0.6	0.7	0.7	0.6	0.6	2.6
	<i>Gross value added at basic prices</i>	1.0	0.8	0.7	0.6	0.6	0.7	0.6	0.6	2.5
	Taxes less subsidies on products	0.1	0.2	0.5	0.5	—	-0.4	-0.4	-0.2	-1.1
	<b>Gross domestic product</b>	<b>1.1</b>	<b>0.9</b>	<b>0.7</b>	<b>0.6</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>2.3</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2011-12.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
<b>A</b> Agriculture, forestry and fishing									
Agriculture	7 406	7 140	7 420	7 081	6 793	6 656	7 066	7 402	7 224
Forestry and fishing	1 174	1 171	1 169	1 164	1 081	1 078	1 074	1 069	1 064
Total	8 578	8 311	8 590	8 247	7 873	7 734	8 141	8 471	8 289
<b>B</b> Mining									
Coal mining	6 382	6 242	6 343	6 308	6 718	7 263	7 531	7 533	7 618
Oil and gas extraction	6 638	6 964	6 927	7 221	8 436	8 213	7 753	7 516	7 885
Iron ore mining	12 378	13 041	13 178	13 289	13 585	13 917	14 858	15 777	16 248
Other mining	4 673	4 731	4 783	4 787	4 659	4 751	4 922	4 903	4 979
Mining excluding exploration and mining support services	30 008	30 899	31 316	31 662	33 398	34 145	35 065	35 729	36 730
Exploration and mining support services	2 474	2 400	2 584	2 775	2 955	2 838	2 631	2 410	2 440
Total	32 496	33 297	33 892	34 433	36 353	36 983	37 695	38 139	39 169
<b>C</b> Manufacturing									
Food, beverage and tobacco products	6 223	6 343	5 995	5 920	6 046	6 256	6 110	5 970	5 837
Textile, clothing and other manufacturing	1 370	1 278	1 416	1 327	1 203	1 367	1 351	1 329	1 387
Wood and paper products	1 622	1 651	1 449	1 578	1 543	1 553	1 625	1 755	1 678
Printing and recorded media	1 058	917	894	943	1 016	1 063	1 047	1 032	1 007
Petroleum, coal, chemical and rubber products	4 998	4 838	4 994	4 652	4 840	4 833	4 778	4 781	4 682
Non-metallic mineral products	1 433	1 411	1 410	1 333	1 399	1 372	1 390	1 347	1 339
Metal products	4 515	4 762	4 550	4 359	4 436	4 254	4 122	4 136	4 389
Machinery and equipment	5 393	5 220	5 546	5 495	5 581	5 571	5 284	5 325	5 259
Total	26 597	26 433	26 246	25 616	26 063	26 268	25 707	25 675	25 578
<b>D</b> Electricity, gas, water and waste services									
Electricity	5 756	5 708	5 751	5 725	5 709	5 702	5 659	5 629	5 584
Gas	317	310	329	347	370	344	344	342	319
Water supply and waste services	3 384	3 410	3 458	3 512	3 484	3 420	3 343	3 294	3 217
Total	9 455	9 429	9 538	9 586	9 563	9 467	9 346	9 265	9 120
<b>E</b> Construction	28 454	28 065	28 969	29 297	29 027	29 015	28 398	28 949	29 255
<b>F</b> Wholesale trade	15 269	15 148	15 448	15 942	16 174	16 197	16 003	16 217	15 754
<b>G</b> Retail trade	16 462	16 604	16 819	16 995	16 903	16 950	17 170	17 171	17 224
<b>H</b> Accommodation and food services	8 889	8 697	8 631	8 703	8 828	8 702	8 627	8 684	8 541
<b>I</b> Transport, postal and warehousing									
Road transport	5 659	5 640	5 576	5 618	5 507	5 561	5 714	5 615	5 862
Air and space transport	1 635	1 589	1 671	1 638	1 629	1 642	1 649	1 635	1 648
Rail, pipeline and other transport(c)	2 460	2 524	2 536	2 573	2 594	2 634	2 635	2 637	2 572
Transport, postal and storage services	7 602	7 822	8 090	8 456	8 403	8 380	8 474	8 299	8 363
Total	17 353	17 569	17 880	18 288	18 133	18 217	18 472	18 187	18 446
<b>J</b> Information media and telecommunications	10 611	10 528	10 506	10 485	10 364	10 229	10 286	10 344	10 327
<b>K</b> Financial and insurance services	29 148	29 283	29 625	29 599	29 753	30 233	30 431	31 076	31 284
<b>L</b> Rental, hiring and real estate services(d)	9 190	9 274	9 523	9 675	9 557	9 617	9 824	9 848	9 813
<b>M</b> Professional, scientific and technical services	23 877	23 740	24 531	25 155	24 653	25 089	25 117	25 095	25 034
<b>N</b> Administrative and support services	10 308	10 548	10 794	10 898	11 098	11 087	11 138	11 364	11 293
<b>O</b> Public administration and safety	19 243	19 458	19 694	19 248	19 121	19 517	20 005	20 165	20 406
<b>P</b> Education and training	16 580	16 666	16 745	16 816	16 871	16 948	17 032	17 124	17 222
<b>Q</b> Health care and social assistance	22 510	22 562	22 698	23 069	23 612	24 057	24 349	24 690	24 895
<b>R</b> Arts and recreation services	2 999	3 015	2 910	2 935	2 929	3 042	3 030	3 069	3 175
<b>S</b> Other services	6 830	7 015	7 146	6 773	6 647	6 573	6 594	6 720	6 941
<b>..</b> Ownership of dwellings	29 865	29 967	30 103	30 274	30 473	30 675	30 875	31 074	31 268
<i>Gross value added at basic prices</i>	344 576	345 730	350 263	352 076	353 997	356 599	358 243	361 328	363 034
Taxes less subsidies on products	23 380	23 271	23 357	23 419	23 794	23 475	23 623	23 311	23 385
Statistical discrepancy (P)	-1 373	685	502	187	512	87	285	234	612
<b>Gross domestic product</b>	<b>366 586</b>	<b>369 682</b>	<b>374 123</b>	<b>375 680</b>	<b>378 303</b>	<b>380 161</b>	<b>382 151</b>	<b>384 873</b>	<b>387 031</b>

(a) At basic prices.

(b) Reference year for chain volume measures is 2011-12.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2011–12			2012–13				2013–14	Sep 12 to Sep 13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
<b>A</b> Agriculture, forestry and fishing									
Agriculture	-3.6	3.9	-4.6	-4.1	-2.0	6.2	4.8	-2.4	6.4
Forestry and fishing	-0.2	-0.1	-0.4	-7.2	-0.2	-0.4	-0.5	-0.4	-1.5
<i>Total</i>	-3.1	3.4	-4.0	-4.5	-1.8	5.3	4.1	-2.2	5.3
<b>B</b> Mining									
Coal mining	-2.2	1.6	-0.6	6.5	8.1	3.7	—	1.1	13.4
Oil and gas extraction	4.9	-0.5	4.2	16.8	-2.6	-5.6	-3.1	4.9	-6.5
Iron ore mining	5.4	1.0	0.8	2.2	2.4	6.8	6.2	3.0	19.6
Other mining	1.2	1.1	0.1	-2.7	2.0	3.6	-0.4	1.6	6.9
Mining excluding exploration and mining support services	3.0	1.3	1.1	5.5	2.2	2.7	1.9	2.8	10.0
Exploration and mining support services	-3.0	7.7	7.4	6.5	-4.0	-7.3	-8.4	1.2	-17.4
<i>Total</i>	2.5	1.8	1.6	5.6	1.7	1.9	1.2	2.7	7.7
<b>C</b> Manufacturing									
Food, beverage and tobacco products	1.9	-5.5	-1.2	2.1	3.5	-2.3	-2.3	-2.2	-3.5
Textile, clothing and other manufacturing	-6.7	10.8	-6.3	-9.3	13.6	-1.1	-1.6	4.3	15.2
Wood and paper products	1.8	-12.2	8.9	-2.2	0.6	4.7	8.0	-4.4	8.8
Printing and recorded media	-13.4	-2.5	5.4	7.8	4.7	-1.5	-1.4	-2.4	-0.8
Petroleum, coal, chemical and rubber products	-3.2	3.2	-6.8	4.0	-0.1	-1.1	0.1	-2.1	-3.3
Non-metallic mineral products	-1.5	-0.1	-5.5	5.0	-1.9	1.3	-3.1	-0.6	-4.3
Metal products	5.5	-4.4	-4.2	1.8	-4.1	-3.1	0.3	6.1	-1.0
Machinery and equipment	-3.2	6.2	-0.9	1.6	-0.2	-5.2	0.8	-1.2	-5.8
<i>Total</i>	-0.6	-0.7	-2.4	1.7	0.8	-2.1	-0.1	-0.4	-1.9
<b>D</b> Electricity, gas, water and waste services									
Electricity	-0.8	0.7	-0.5	-0.3	-0.1	-0.8	-0.5	-0.8	-2.2
Gas	-2.2	6.2	5.5	6.7	-7.0	—	-0.6	-6.9	-13.9
Water supply and waste services	0.8	1.4	1.6	-0.8	-1.8	-2.3	-1.5	-2.3	-7.7
<i>Total</i>	-0.3	1.2	0.5	-0.2	-1.0	-1.3	-0.9	-1.6	-4.6
<b>E</b> Construction	-1.4	3.2	1.1	-0.9	—	-2.1	1.9	1.1	0.8
<b>F</b> Wholesale trade	-0.8	2.0	3.2	1.5	0.1	-1.2	1.3	-2.9	-2.6
<b>G</b> Retail trade	0.9	1.3	1.0	-0.5	0.3	1.3	—	0.3	1.9
<b>H</b> Accommodation and food services	-2.2	-0.8	0.8	1.4	-1.4	-0.9	0.7	-1.6	-3.3
<b>I</b> Transport, postal and warehousing									
Road transport	-0.3	-1.1	0.8	-2.0	1.0	2.8	-1.7	4.4	6.4
Air and space transport	-2.8	5.2	-2.0	-0.6	0.8	0.4	-0.8	0.8	1.2
Rail, pipeline and other transport(d)	2.6	0.5	1.5	0.8	1.6	—	0.1	-2.5	-0.8
Transport, postal and storage services	2.9	3.4	4.5	-0.6	-0.3	1.1	-2.1	0.8	-0.5
<i>Total</i>	1.2	1.8	2.3	-0.8	0.5	1.4	-1.5	1.4	1.7
<b>J</b> Information media and telecommunications	-0.8	-0.2	-0.2	-1.1	-1.3	0.6	0.6	-0.2	-0.4
<b>K</b> Financial and insurance services	0.5	1.2	-0.1	0.5	1.6	0.7	2.1	0.7	5.1
<b>L</b> Rental, hiring and real estate services(e)	0.9	2.7	1.6	-1.2	0.6	2.2	0.2	-0.3	2.7
<b>M</b> Professional, scientific and technical services	-0.6	3.3	2.5	-2.0	1.8	0.1	-0.1	-0.2	1.5
<b>N</b> Administrative and support services	2.3	2.3	1.0	1.8	-0.1	0.5	2.0	-0.6	1.8
<b>O</b> Public administration and safety	1.1	1.2	-2.3	-0.7	2.1	2.5	0.8	1.2	6.7
<b>P</b> Education and training	0.5	0.5	0.4	0.3	0.5	0.5	0.5	0.6	2.1
<b>Q</b> Health care and social assistance	0.2	0.6	1.6	2.4	1.9	1.2	1.4	0.8	5.4
<b>R</b> Arts and recreation services	0.5	-3.5	0.9	-0.2	3.8	-0.4	1.3	3.5	8.4
<b>S</b> Other services	2.7	1.9	-5.2	-1.9	-1.1	0.3	1.9	3.3	4.4
.. Ownership of dwellings	0.3	0.5	0.6	0.7	0.7	0.7	0.6	0.6	2.6
<i>Gross value added at basic prices</i>	0.3	1.3	0.5	0.5	0.7	0.5	0.9	0.5	2.6
Taxes less subsidies on products	-0.5	0.4	0.3	1.6	-1.3	0.6	-1.3	0.3	-1.7
<b>Gross domestic product</b>	<b>0.8</b>	<b>1.2</b>	<b>0.4</b>	<b>0.7</b>	<b>0.5</b>	<b>0.5</b>	<b>0.7</b>	<b>0.6</b>	<b>2.3</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2011–12.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2011-12			2012-13			2013-14		Sep 12 to Sep 13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	159 127	161 680	163 598	164 786	165 694	166 823	167 933	168 838	..
Employers' social contributions(a)	18 245	18 559	18 786	18 911	18 982	19 122	19 313	19 511	..
Total compensation of employees	177 373	180 239	182 384	183 697	184 676	185 946	187 246	188 350	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	74 179	71 805	69 526	68 291	68 156	68 882	69 878	70 795	..
Public non-financial corporations	4 318	4 364	4 113	3 997	4 068	4 183	4 225	4 203	..
Total non-financial corporations	78 496	76 169	73 639	72 289	72 224	73 066	74 104	74 998	..
Financial corporations	16 632	16 789	17 129	17 568	17 950	18 240	18 495	18 754	..
Total corporations	95 128	92 958	90 768	89 857	90 174	91 306	92 599	93 752	..
General government	7 459	7 561	7 662	7 764	7 867	7 973	8 082	8 192	..
Dwellings owned by persons	26 823	27 212	27 591	27 982	28 381	28 777	29 167	29 545	..
Total gross operating surplus	129 410	127 731	126 021	125 602	126 421	128 055	129 848	131 489	..
Gross mixed income	29 955	29 743	29 635	29 751	30 063	30 384	30 683	30 826	..
Total factor income	336 738	337 713	338 039	339 050	341 160	344 379	347 772	350 814	..
Taxes less subsidies on production and imports	34 004	34 669	35 583	36 508	37 318	37 941	38 444	38 869	..
Statistical discrepancy (I)	-421	80	615	624	295	43	-32	-71	..
<b>Gross domestic product</b>	<b>370 523</b>	<b>372 643</b>	<b>374 341</b>	<b>376 180</b>	<b>378 670</b>	<b>382 194</b>	<b>385 980</b>	<b>389 406</b>	..

## PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	1.8	1.6	1.2	0.7	0.6	0.7	0.7	0.5	2.5
Employers' social contributions(a)	1.9	1.7	1.2	0.7	0.4	0.7	1.0	1.0	3.2
Total compensation of employees	1.8	1.6	1.2	0.7	0.5	0.7	0.7	0.6	2.5
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-0.4	-3.2	-3.2	-1.8	-0.2	1.1	1.4	1.3	3.7
Public non-financial corporations	10.4	1.1	-5.8	-2.8	1.8	2.8	1.0	-0.5	5.2
Total non-financial corporations	0.1	-3.0	-3.3	-1.8	-0.1	1.2	1.4	1.2	3.7
Financial corporations	0.6	0.9	2.0	2.6	2.2	1.6	1.4	1.4	6.7
Total corporations	0.2	-2.3	-2.4	-1.0	0.4	1.3	1.4	1.2	4.3
General government	1.4	1.4	1.3	1.3	1.3	1.4	1.4	1.4	5.5
Dwellings owned by persons	1.5	1.5	1.4	1.4	1.4	1.4	1.4	1.3	5.6
Total gross operating surplus	0.5	-1.3	-1.3	-0.3	0.7	1.3	1.4	1.3	4.7
Gross mixed income	-0.7	-0.7	-0.4	0.4	1.1	1.1	1.0	0.5	3.6
Total factor income	1.1	0.3	0.1	0.3	0.6	0.9	1.0	0.9	3.5
Taxes less subsidies on production and imports	0.8	2.0	2.6	2.6	2.2	1.7	1.3	1.1	6.5
<b>Gross domestic product</b>	<b>1.0</b>	<b>0.6</b>	<b>0.5</b>	<b>0.5</b>	<b>0.7</b>	<b>0.9</b>	<b>1.0</b>	<b>0.9</b>	<b>3.5</b>

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2011-12			2012-13			2013-14		Sep 12 to Sep 13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	158 355	162 163	164 294	163 745	166 273	166 572	168 039	168 878	..
Employers' social contributions(a)	18 142	18 599	18 904	18 775	19 052	19 094	19 260	19 588	..
<i>Total compensation of employees</i>	<i>176 498</i>	<i>180 762</i>	<i>183 198</i>	<i>182 519</i>	<i>185 325</i>	<i>185 666</i>	<i>187 298</i>	<i>188 466</i>	<i>..</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	74 291	71 054	69 614	68 562	67 351	69 336	69 909	70 746	..
Public non-financial corporations	4 476	4 322	4 008	4 065	3 962	4 207	4 402	4 023	..
<i>Total non-financial corporations</i>	<i>78 767</i>	<i>75 377</i>	<i>73 621</i>	<i>72 627</i>	<i>71 313</i>	<i>73 543</i>	<i>74 310</i>	<i>74 768</i>	<i>..</i>
Financial corporations	16 543	16 811	17 031	17 608	18 091	18 088	18 568	18 758	..
<i>Total corporations</i>	<i>95 310</i>	<i>92 188</i>	<i>90 652</i>	<i>90 234</i>	<i>89 404</i>	<i>91 631</i>	<i>92 878</i>	<i>93 527</i>	<i>..</i>
General government	7 459	7 560	7 663	7 763	7 866	7 972	8 083	8 193	..
Dwellings owned by persons	26 838	27 192	27 598	27 984	28 368	28 790	29 169	29 542	..
<i>Total gross operating surplus</i>	<i>129 607</i>	<i>126 941</i>	<i>125 914</i>	<i>125 982</i>	<i>125 638</i>	<i>128 393</i>	<i>130 130</i>	<i>131 261</i>	<i>..</i>
Gross mixed income	30 244	29 172	30 113	29 572	29 842	30 698	30 634	30 738	..
<i>Total factor income</i>	<i>336 349</i>	<i>336 875</i>	<i>339 225</i>	<i>338 072</i>	<i>340 805</i>	<i>344 758</i>	<i>348 062</i>	<i>350 465</i>	<i>..</i>
Taxes less subsidies on production and imports	33 900	34 779	35 424	36 587	37 554	37 568	38 816	38 708	..
Statistical discrepancy (I)	-643	28	1 045	565	149	15	-3	-64	..
<b>Gross domestic product</b>	<b>369 812</b>	<b>371 867</b>	<b>375 808</b>	<b>375 212</b>	<b>378 399</b>	<b>382 165</b>	<b>386 665</b>	<b>388 898</b>	<b>..</b>

## PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	1.2	2.4	1.3	-0.3	1.5	0.2	0.9	0.5	3.1
Employers' social contributions(a)	1.1	2.5	1.6	-0.7	1.5	0.2	0.9	1.7	4.3
<i>Total compensation of employees</i>	<i>1.2</i>	<i>2.4</i>	<i>1.3</i>	<i>-0.4</i>	<i>1.5</i>	<i>0.2</i>	<i>0.9</i>	<i>0.6</i>	<i>3.3</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-1.9	-4.4	-2.0	-1.5	-1.8	2.9	0.8	1.2	3.2
Public non-financial corporations	4.2	-3.4	-7.3	1.4	-2.5	6.2	4.6	-8.6	-1.0
<i>Total non-financial corporations</i>	<i>-1.6</i>	<i>-4.3</i>	<i>-2.3</i>	<i>-1.4</i>	<i>-1.8</i>	<i>3.1</i>	<i>1.0</i>	<i>0.6</i>	<i>2.9</i>
Financial corporations	-0.7	1.6	1.3	3.4	2.7	—	2.7	1.0	6.5
<i>Total corporations</i>	<i>-1.4</i>	<i>-3.3</i>	<i>-1.7</i>	<i>-0.5</i>	<i>-0.9</i>	<i>2.5</i>	<i>1.4</i>	<i>0.7</i>	<i>3.6</i>
General government	1.4	1.4	1.4	1.3	1.3	1.4	1.4	1.4	5.5
Dwellings owned by persons	1.5	1.3	1.5	1.4	1.4	1.5	1.3	1.3	5.6
<i>Total gross operating surplus</i>	<i>-0.7</i>	<i>-2.1</i>	<i>-0.8</i>	<i>0.1</i>	<i>-0.3</i>	<i>2.2</i>	<i>1.4</i>	<i>0.9</i>	<i>4.2</i>
Gross mixed income	0.4	-3.5	3.2	-1.8	0.9	2.9	-0.2	0.3	3.9
<i>Total factor income</i>	<i>0.4</i>	<i>0.2</i>	<i>0.7</i>	<i>-0.3</i>	<i>0.8</i>	<i>1.2</i>	<i>1.0</i>	<i>0.7</i>	<i>3.7</i>
Taxes less subsidies on production and imports	0.4	2.6	1.9	3.3	2.6	—	3.3	-0.3	5.8
<b>Gross domestic product</b>	<b>0.4</b>	<b>0.6</b>	<b>1.1</b>	<b>-0.2</b>	<b>0.8</b>	<b>1.0</b>	<b>1.2</b>	<b>0.6</b>	<b>3.6</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2011-12			2012-13			2013-14		Sep 12 to Sep 13	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 12 to Sep 13	
LEVELS (\$m)										
Food	20 018	20 273	20 383	20 466	20 668	20 968	21 221	21 395	..	
Cigarettes and tobacco	3 595	3 590	3 586	3 549	3 497	3 471	3 480	3 509	..	
Alcoholic beverages	3 608	3 593	3 564	3 526	3 489	3 466	3 452	3 446	..	
Clothing and footwear	6 597	6 678	6 732	6 743	6 754	6 796	6 852	6 903	..	
Rent and other dwelling services	41 432	41 673	41 912	42 149	42 390	42 675	42 916	43 021	..	
Electricity, gas and other fuel	4 792	4 851	4 862	4 819	4 782	4 787	4 784	4 765	..	
Furnishings and household equipment	8 701	8 741	8 748	8 763	8 830	8 951	9 074	9 171	..	
Health	11 573	11 776	12 067	12 380	12 612	12 748	12 814	12 839	..	
Purchase of vehicles	4 044	4 248	4 481	4 698	4 813	4 843	4 868	4 890	..	
Operation of vehicles	10 847	10 801	10 778	10 771	10 776	10 774	10 758	10 742	..	
Transport services	6 859	6 986	6 996	6 893	6 803	6 795	6 809	6 817	..	
Communications	4 790	4 806	4 824	4 843	4 882	4 935	4 987	5 028	..	
Recreation and culture	20 629	20 787	21 004	21 113	21 017	20 833	20 693	20 631	..	
Education services	8 348	8 427	8 496	8 555	8 617	8 687	8 741	8 776	..	
Hotels, cafes and restaurants	13 598	13 683	13 712	13 614	13 487	13 416	13 389	13 410	..	
Insurance and other financial services	16 494	16 411	16 466	16 574	16 671	16 852	17 123	17 450	..	
Other goods and services	13 118	13 195	13 212	13 196	13 220	13 291	13 358	13 402	..	
<b>Total</b>	<b>199 042</b>	<b>200 521</b>	<b>201 831</b>	<b>202 656</b>	<b>203 308</b>	<b>204 254</b>	<b>205 307</b>	<b>206 382</b>	<b>..</b>	
PERCENTAGE CHANGES (b) (%)										
Food	1.5	1.3	0.5	0.4	1.0	1.5	1.2	0.8	4.5	
Cigarettes and tobacco	-1.2	-0.2	-0.1	-1.0	-1.5	-0.7	0.3	0.8	-1.1	
Alcoholic beverages	0.4	-0.4	-0.8	-1.1	-1.0	-0.7	-0.4	-0.2	-2.3	
Clothing and footwear	1.0	1.2	0.8	0.2	0.2	0.6	0.8	0.7	2.4	
Rent and other dwelling services	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.2	2.1	
Electricity, gas and other fuel	0.4	1.2	0.2	-0.9	-0.8	0.1	-0.1	-0.4	-1.1	
Furnishings and household equipment	0.5	0.5	0.1	0.2	0.8	1.4	1.4	1.1	4.7	
Health	1.0	1.8	2.5	2.6	1.9	1.1	0.5	0.2	3.7	
Purchase of vehicles	3.6	5.0	5.5	4.9	2.4	0.6	0.5	0.5	4.1	
Operation of vehicles	-0.6	-0.4	-0.2	-0.1	—	—	-0.2	-0.1	-0.3	
Transport services	2.4	1.8	0.1	-1.5	-1.3	-0.1	0.2	0.1	-1.1	
Communications	—	0.3	0.4	0.4	0.8	1.1	1.1	0.8	3.8	
Recreation and culture	0.4	0.8	1.0	0.5	-0.5	-0.9	-0.7	-0.3	-2.3	
Education services	0.8	0.9	0.8	0.7	0.7	0.8	0.6	0.4	2.6	
Hotels, cafes and restaurants	0.9	0.6	0.2	-0.7	-0.9	-0.5	-0.2	0.2	-1.5	
Insurance and other financial services	-0.6	-0.5	0.3	0.7	0.6	1.1	1.6	1.9	5.3	
Other goods and services	0.8	0.6	0.1	-0.1	0.2	0.5	0.5	0.3	1.6	
<b>Total</b>	<b>0.6</b>	<b>0.7</b>	<b>0.7</b>	<b>0.4</b>	<b>0.3</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>1.8</b>	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2011-12			2012-13			2013-14		Sep 12 to Sep 13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
LEVELS (\$m)									
Food	19 972	20 384	20 455	20 295	20 679	21 032	21 248	21 346	..
Cigarettes and tobacco	3 603	3 585	3 580	3 592	3 472	3 441	3 497	3 519	..
Alcoholic beverages	3 604	3 603	3 558	3 528	3 482	3 475	3 434	3 460	..
Clothing and footwear	6 584	6 718	6 761	6 684	6 790	6 787	6 827	6 939	..
Rent and other dwelling services	41 429	41 675	41 919	42 142	42 391	42 643	42 905	43 170	..
Electricity, gas and other fuel	4 706	4 944	4 894	4 754	4 781	4 815	4 777	4 756	..
Furnishings and household equipment	8 689	8 705	8 802	8 784	8 704	9 034	9 101	9 113	..
Health	11 422	11 805	12 069	12 397	12 605	12 774	12 844	12 790	..
Purchase of vehicles	4 055	4 188	4 526	4 652	4 942	4 732	4 892	4 919	..
Operation of vehicles	10 832	10 852	10 738	10 751	10 830	10 747	10 758	10 752	..
Transport services	6 805	7 074	7 027	6 846	6 778	6 796	6 834	6 800	..
Communications	4 795	4 806	4 820	4 861	4 853	4 939	5 013	5 008	..
Recreation and culture	20 523	20 800	20 922	21 340	20 876	20 882	20 615	20 676	..
Education services	8 298	8 472	8 490	8 543	8 614	8 692	8 754	8 768	..
Hotels, cafes and restaurants	13 546	13 806	13 588	13 771	13 377	13 394	13 432	13 390	..
Insurance and other financial services	16 413	16 446	16 446	16 486	16 942	16 554	17 177	17 575	..
Other goods and services	13 105	13 203	13 247	13 190	13 148	13 330	13 401	13 346	..
<b>Total</b>	<b>198 376</b>	<b>201 063</b>	<b>201 857</b>	<b>202 615</b>	<b>203 265</b>	<b>204 068</b>	<b>205 507</b>	<b>206 326</b>	<b>..</b>

PERCENTAGE CHANGES (b) (%)									
Food	1.4	2.1	0.4	-0.8	1.9	1.7	1.0	0.5	5.2
Cigarettes and tobacco	-0.3	-0.5	-0.1	0.3	-3.3	-0.9	1.6	0.6	-2.0
Alcoholic beverages	0.4	—	-1.3	-0.8	-1.3	-0.2	-1.2	0.8	-2.0
Clothing and footwear	1.7	2.0	0.7	-1.1	1.6	—	0.6	1.6	3.8
Rent and other dwelling services	0.6	0.6	0.6	0.5	0.6	0.6	0.6	0.6	2.4
Electricity, gas and other fuel	-1.1	5.1	-1.0	-2.9	0.6	0.7	-0.8	-0.4	—
Furnishings and household equipment	-0.1	0.2	1.1	-0.2	-0.9	3.8	0.7	0.1	3.7
Health	-1.6	3.4	2.2	2.7	1.7	1.3	0.5	-0.4	3.2
Purchase of vehicles	2.0	3.3	8.1	2.8	6.2	-4.2	3.4	0.5	5.8
Operation of vehicles	-0.3	0.2	-1.1	0.1	0.7	-0.8	0.1	-0.1	—
Transport services	2.3	4.0	-0.7	-2.6	-1.0	0.3	0.6	-0.5	-0.7
Communications	0.5	0.2	0.3	0.9	-0.2	1.8	1.5	-0.1	3.0
Recreation and culture	-0.3	1.4	0.6	2.0	-2.2	—	-1.3	0.3	-3.1
Education services	—	2.1	0.2	0.6	0.8	0.9	0.7	0.2	2.6
Hotels, cafes and restaurants	1.0	1.9	-1.6	1.3	-2.9	0.1	0.3	-0.3	-2.8
Insurance and other financial services	-1.5	0.2	—	0.2	2.8	-2.3	3.8	2.3	6.6
Other goods and services	0.7	0.8	0.3	-0.4	-0.3	1.4	0.5	-0.4	1.2
<b>Total</b>	<b>0.3</b>	<b>1.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.7</b>	<b>0.4</b>	<b>1.8</b>

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

## CHANGES IN INVENTORIES, Chain volume measures(a)

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
<b>Changes in inventories</b>									
Mining	611	763	1 169	1 317	832	304	162	288	459
Manufacturing	160	6	-301	-403	-279	34	44	-274	-518
Wholesale trade	521	899	1 240	1 141	387	-196	-384	-432	-570
Retail trade	245	170	-12	-66	84	248	213	177	265
Other non-farm industries	-41	-130	-156	-123	-59	4	24	35	35
<i>Total private non-farm</i>	<i>1 417</i>	<i>1 652</i>	<i>1 897</i>	<i>1 837</i>	<i>960</i>	<i>398</i>	<i>2</i>	<i>-228</i>	<i>-202</i>
Farm	114	148	142	167	226	265	160	-12	-118
Public authorities	99	175	177	145	89	-2	-102	-164	-193
<b>Total changes in inventories</b>	<b>1 645</b>	<b>2 014</b>	<b>2 252</b>	<b>2 170</b>	<b>1 287</b>	<b>664</b>	<b>107</b>	<b>-385</b>	<b>-603</b>
SEASONALLY ADJUSTED									
<b>Changes in inventories</b>									
Mining	79	670	1 360	1 377	1 087	-82	-6	638	311
Manufacturing	-92	79	323	-1 627	585	-173	-31	75	-902
Wholesale trade	-155	1 082	1 383	1 450	-47	179	-1 145	372	-922
Retail trade	-345	620	-29	-339	77	470	412	-458	764
Other non-farm industries	-95	-63	-234	-96	-54	10	22	42	27
<i>Total private non-farm</i>	<i>-629</i>	<i>2 347</i>	<i>2 713</i>	<i>760</i>	<i>1 648</i>	<i>405</i>	<i>-749</i>	<i>669</i>	<i>-722</i>
Farm	159	220	92	105	288	277	140	93	-316
Public authorities	146	213	89	209	101	-55	-49	-215	-185
<b>Total changes in inventories</b>	<b>-277</b>	<b>2 845</b>	<b>2 887</b>	<b>1 127</b>	<b>2 036</b>	<b>627</b>	<b>-657</b>	<b>547</b>	<b>-1 223</b>

(a) Reference year for chain volume measures is 2011-12.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
TREND									
Gross value of agricultural production(a)	16 791	16 996	17 053	16 991	16 935	16 915	16 948	17 061	17 217
less Intermediate input costs	9 522	9 743	9 828	9 792	9 688	9 534	9 419	9 462	9 638
<i>Gross agricultural value added at basic prices</i>	7 269	7 252	7 225	7 199	7 247	7 381	7 528	7 599	7 579
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 505	4 509	4 502	4 480	4 443	4 406	4 399	4 427	4 468
less Other taxes less subsidies on production	150	161	167	165	161	159	158	159	162
<b>Agricultural income</b>	<b>2 615</b>	<b>2 582</b>	<b>2 556</b>	<b>2 554</b>	<b>2 643</b>	<b>2 817</b>	<b>2 971</b>	<b>3 013</b>	<b>2 950</b>
<i>Gross agricultural value added at basic prices</i>	7 269	7 252	7 225	7 199	7 247	7 381	7 528	7 599	7 579
plus Taxes less subsidies on products	164	163	161	160	159	159	160	161	163
Gross agricultural value added at producer prices	7 433	7 415	7 386	7 359	7 406	7 541	7 688	7 761	7 742
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	16 857	17 106	16 850	17 196	16 820	16 889	17 013	17 023	17 197
less Intermediate input costs	9 625	9 736	9 807	9 795	9 749	9 468	9 459	9 384	9 608
<i>Gross agricultural value added at basic prices</i>	7 232	7 370	7 043	7 401	7 071	7 421	7 554	7 638	7 589
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 523	4 489	4 503	4 497	4 440	4 398	4 393	4 426	4 477
less Other taxes less subsidies on production	147	165	167	166	159	158	160	159	158
<b>Agricultural income</b>	<b>2 563</b>	<b>2 717</b>	<b>2 373</b>	<b>2 738</b>	<b>2 472</b>	<b>2 866</b>	<b>3 001</b>	<b>3 054</b>	<b>2 954</b>
<i>Gross agricultural value added at basic prices</i>	7 232	7 370	7 043	7 401	7 071	7 421	7 554	7 638	7 589
plus Taxes less subsidies on products	164	163	159	162	158	159	160	161	163
Gross agricultural value added at producer prices	7 396	7 534	7 202	7 563	7 230	7 580	7 714	7 799	7 752

(a) Includes output produced by the household sector for its own consumption.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	17 973	18 172	18 405	18 540	18 539	18 459	18 482	18 562	18 660
Households	65 666	65 902	66 223	66 551	66 847	67 177	67 590	68 036	68 460
Gross fixed capital formation									
Private	18 905	19 086	19 217	19 386	19 269	19 912	20 771	21 222	21 087
Public	4 892	5 103	5 350	5 282	5 389	4 732	3 856	3 391	3 508
<b>State final demand</b>	<b>107 387</b>	<b>108 253</b>	<b>109 214</b>	<b>109 778</b>	<b>110 053</b>	<b>110 279</b>	<b>110 706</b>	<b>111 214</b>	<b>111 667</b>
International trade—exports of goods	10 890	11 080	11 329	11 606	11 772	11 793	11 815	11 901	11 945
International trade—imports of goods	21 315	21 642	21 715	21 626	21 499	21 395	21 295	21 185	21 076
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	1.1	1.3	0.7	—	-0.4	0.1	0.4	0.5
Households	0.3	0.4	0.5	0.5	0.4	0.5	0.6	0.7	0.6
Gross fixed capital formation									
Private	1.5	1.0	0.7	0.9	-0.6	3.3	4.3	2.2	-0.6
Public	-2.4	4.3	4.9	-1.3	2.0	-12.2	-18.5	-12.1	3.4
<b>State final demand</b>	<b>0.4</b>	<b>0.8</b>	<b>0.9</b>	<b>0.5</b>	<b>0.3</b>	<b>0.2</b>	<b>0.4</b>	<b>0.5</b>	<b>0.4</b>
International trade—exports of goods	1.6	1.7	2.2	2.4	1.4	0.2	0.2	0.7	0.4
International trade—imports of goods	2.3	1.5	0.3	-0.4	-0.6	-0.5	-0.5	-0.5	-0.5
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	18 012	17 948	18 587	18 585	18 458	18 455	18 539	18 423	18 790
Households	65 652	65 876	66 182	66 668	66 785	67 169	67 540	68 125	68 415
Gross fixed capital formation									
Private	19 018	19 271	19 145	19 121	19 784	19 828	19 009	24 556	18 793
Public	4 819	5 071	5 336	5 671	4 806	4 774	5 641	137	5 675
<b>State final demand</b>	<b>107 456</b>	<b>108 162</b>	<b>109 274</b>	<b>110 069</b>	<b>109 833</b>	<b>110 225</b>	<b>110 729</b>	<b>111 240</b>	<b>111 674</b>
International trade—exports of goods	11 133	10 989	11 062	11 953	11 690	11 751	11 742	12 041	11 863
International trade—imports of goods	21 282	21 705	21 765	21 604	21 368	21 550	21 229	21 157	21 128
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	-0.4	3.6	—	-0.7	—	0.5	-0.6	2.0
Households	0.3	0.3	0.5	0.7	0.2	0.6	0.6	0.9	0.4
Gross fixed capital formation									
Private	4.2	1.3	-0.7	-0.1	3.5	0.2	-4.1	29.2	-23.5
Public	-2.8	5.2	5.2	6.3	-15.3	-0.7	18.2	-97.6	4 056.5
<b>State final demand</b>	<b>0.9</b>	<b>0.7</b>	<b>1.0</b>	<b>0.7</b>	<b>-0.2</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>
International trade—exports of goods	4.9	-1.3	0.7	8.1	-2.2	0.5	-0.1	2.5	-1.5
International trade—imports of goods	2.1	2.0	0.3	-0.7	-1.1	0.9	-1.5	-0.3	-0.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	14 371	14 458	14 517	14 492	14 408	14 346	14 423	14 588	14 765
Households	49 730	50 058	50 378	50 615	50 650	50 640	50 771	50 959	51 179
Gross fixed capital formation									
Private	17 565	17 530	17 776	17 430	16 614	16 074	16 451	17 301	18 118
Public	3 683	3 864	3 633	3 758	4 292	4 675	4 311	3 504	2 748
<b>State final demand</b>	<b>85 306</b>	<b>85 896</b>	<b>86 321</b>	<b>86 319</b>	<b>85 977</b>	<b>85 736</b>	<b>85 955</b>	<b>86 352</b>	<b>86 821</b>
International trade—exports of goods	5 604	5 715	5 877	5 970	5 929	5 874	5 945	6 089	6 218
International trade—imports of goods	14 749	14 875	14 954	14 951	14 846	14 662	14 629	14 740	14 929

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.9	0.6	0.4	-0.2	-0.6	-0.4	0.5	1.1	1.2
Households	0.7	0.7	0.6	0.5	0.1	—	0.3	0.4	0.4
Gross fixed capital formation									
Private	0.4	-0.2	1.4	-1.9	-4.7	-3.3	2.3	5.2	4.7
Public	3.5	4.9	-6.0	3.4	14.2	8.9	-7.8	-18.7	-21.6
<b>State final demand</b>	<b>0.8</b>	<b>0.7</b>	<b>0.5</b>	<b>—</b>	<b>-0.4</b>	<b>-0.3</b>	<b>0.3</b>	<b>0.5</b>	<b>0.5</b>
International trade—exports of goods	1.6	2.0	2.8	1.6	-0.7	-0.9	1.2	2.4	2.1
International trade—imports of goods	0.8	0.8	0.5	—	-0.7	-1.2	-0.2	0.8	1.3

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	14 438	14 423	14 476	14 556	14 489	14 153	14 499	14 580	14 774
Households	49 724	49 809	50 615	50 569	50 695	50 564	50 728	51 018	51 159
Gross fixed capital formation									
Private	17 786	17 345	17 591	17 561	17 918	13 782	17 503	17 483	17 726
Public	3 382	4 035	4 036	3 479	3 038	6 853	3 341	3 280	3 164
<b>State final demand</b>	<b>85 281</b>	<b>85 598</b>	<b>86 740</b>	<b>86 205</b>	<b>86 140</b>	<b>85 352</b>	<b>86 071</b>	<b>86 361</b>	<b>86 823</b>
International trade—exports of goods	5 638	5 625	5 869	6 056	6 014	5 672	5 982	6 166	6 170
International trade—imports of goods	14 827	14 748	15 010	15 037	14 746	14 750	14 556	14 599	15 133

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.5	-0.1	0.4	0.6	-0.5	-2.3	2.4	0.6	1.3
Households	0.2	0.2	1.6	-0.1	0.2	-0.3	0.3	0.6	0.3
Gross fixed capital formation									
Private	2.3	-2.5	1.4	-0.2	2.0	-23.1	27.0	-0.1	1.4
Public	-7.2	19.3	—	-13.8	-12.7	125.6	-51.3	-1.8	-3.6
<b>State final demand</b>	<b>0.5</b>	<b>0.4</b>	<b>1.3</b>	<b>-0.6</b>	<b>-0.1</b>	<b>-0.9</b>	<b>0.8</b>	<b>0.3</b>	<b>0.5</b>
International trade—exports of goods	1.4	-0.2	4.3	3.2	-0.7	-5.7	5.5	3.1	0.1
International trade—imports of goods	1.5	-0.5	1.8	0.2	-1.9	—	-1.3	0.3	3.7

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2011-12.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	12 131	12 246	12 405	12 493	12 469	12 397	12 394	12 457	12 530
Households	38 211	38 543	38 880	39 168	39 391	39 595	39 863	40 133	40 395
Gross fixed capital formation									
Private	19 171	19 864	19 967	20 098	20 499	20 876	21 062	21 137	21 097
Public	4 847	4 837	4 884	4 949	4 879	4 652	4 461	4 413	4 427
<b>State final demand</b>	<b>74 325</b>	<b>75 481</b>	<b>76 146</b>	<b>76 725</b>	<b>77 248</b>	<b>77 523</b>	<b>77 781</b>	<b>78 141</b>	<b>78 437</b>
International trade—exports of goods	12 838	13 723	13 621	13 401	13 606	14 261	14 808	14 968	14 937
International trade—imports of goods	9 346	9 733	10 116	10 528	10 910	10 981	10 731	10 375	10 055
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	1.0	1.3	0.7	-0.2	-0.6	—	0.5	0.6
Households	0.7	0.9	0.9	0.7	0.6	0.5	0.7	0.7	0.7
Gross fixed capital formation									
Private	8.3	3.6	0.5	0.7	2.0	1.8	0.9	0.4	-0.2
Public	-1.7	-0.2	1.0	1.3	-1.4	-4.6	-4.1	-1.1	0.3
<b>State final demand</b>	<b>2.4</b>	<b>1.6</b>	<b>0.9</b>	<b>0.8</b>	<b>0.7</b>	<b>0.4</b>	<b>0.3</b>	<b>0.5</b>	<b>0.4</b>
International trade—exports of goods	7.9	6.9	-0.7	-1.6	1.5	4.8	3.8	1.1	-0.2
International trade—imports of goods	3.4	4.1	3.9	4.1	3.6	0.7	-2.3	-3.3	-3.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	12 111	12 207	12 372	12 607	12 476	12 268	12 485	12 395	12 562
Households	38 302	38 371	39 013	39 168	39 360	39 593	39 842	40 171	40 376
Gross fixed capital formation									
Private	19 902	19 852	19 559	20 291	20 345	21 068	20 913	21 345	20 951
Public	4 903	4 836	4 694	5 172	4 845	4 666	4 369	4 391	4 508
<b>State final demand</b>	<b>75 190</b>	<b>75 254</b>	<b>75 645</b>	<b>77 273</b>	<b>77 026</b>	<b>77 596</b>	<b>77 609</b>	<b>78 302</b>	<b>78 397</b>
International trade—exports of goods	12 937	13 820	14 124	12 994	12 916	15 238	14 456	15 023	15 007
International trade—imports of goods	9 506	9 598	10 172	10 533	10 759	11 259	10 757	10 125	10 205
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	—	0.8	1.4	1.9	-1.0	-1.7	1.8	-0.7	1.3
Households	1.0	0.2	1.7	0.4	0.5	0.6	0.6	0.8	0.5
Gross fixed capital formation									
Private	14.6	-0.3	-1.5	3.7	0.3	3.6	-0.7	2.1	-1.8
Public	-1.0	-1.4	-2.9	10.2	-6.3	-3.7	-6.4	0.5	2.7
<b>State final demand</b>	<b>4.0</b>	<b>0.1</b>	<b>0.5</b>	<b>2.2</b>	<b>-0.3</b>	<b>0.7</b>	<b>—</b>	<b>0.9</b>	<b>0.1</b>
International trade—exports of goods	7.7	6.8	2.2	-8.0	-0.6	18.0	-5.1	3.9	-0.1
International trade—imports of goods	6.8	1.0	6.0	3.5	2.1	4.6	-4.5	-5.9	0.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	4 386	4 438	4 479	4 507	4 526	4 545	4 564	4 574	4 574
Households	13 514	13 574	13 657	13 710	13 720	13 699	13 718	13 774	13 852
Gross fixed capital formation									
Private	4 459	4 522	4 505	4 440	4 342	4 298	4 334	4 399	4 487
Public	1 151	1 180	1 230	1 197	1 096	1 055	1 091	1 108	1 053
<b>State final demand</b>	<b>23 517</b>	<b>23 718</b>	<b>23 869</b>	<b>23 850</b>	<b>23 681</b>	<b>23 596</b>	<b>23 707</b>	<b>23 855</b>	<b>23 969</b>
International trade—exports of goods	2 881	2 895	2 909	2 836	2 752	2 757	2 842	2 947	3 021
International trade—imports of goods	1 795	1 797	1 813	1 836	1 828	1 772	1 759	1 810	1 889
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.0	1.2	0.9	0.6	0.4	0.4	0.4	0.2	—
Households	0.1	0.4	0.6	0.4	0.1	-0.2	0.1	0.4	0.6
Gross fixed capital formation									
Private	3.4	1.4	-0.4	-1.5	-2.2	-1.0	0.8	1.5	2.0
Public	-4.3	2.5	4.2	-2.6	-8.5	-3.7	3.4	1.6	-5.0
<b>State final demand</b>	<b>0.6</b>	<b>0.9</b>	<b>0.6</b>	<b>-0.1</b>	<b>-0.7</b>	<b>-0.4</b>	<b>0.5</b>	<b>0.6</b>	<b>0.5</b>
International trade—exports of goods	0.1	0.5	0.5	-2.5	-3.0	0.2	3.1	3.7	2.5
International trade—imports of goods	1.4	0.1	0.9	1.2	-0.4	-3.0	-0.8	2.9	4.4
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 411	4 426	4 489	4 505	4 520	4 557	4 538	4 613	4 550
Households	13 545	13 517	13 698	13 711	13 739	13 667	13 730	13 736	13 892
Gross fixed capital formation									
Private	4 410	4 511	4 626	4 276	4 481	4 217	4 309	4 441	4 486
Public	1 141	1 138	1 198	1 394	948	1 003	1 145	1 198	938
<b>State final demand</b>	<b>23 510</b>	<b>23 595</b>	<b>24 013</b>	<b>23 876</b>	<b>23 688</b>	<b>23 444</b>	<b>23 722</b>	<b>23 987</b>	<b>23 865</b>
International trade—exports of goods	2 776	2 998	2 879	2 842	2 803	2 617	2 929	2 948	3 011
International trade—imports of goods	1 827	1 764	1 790	1 881	1 816	1 794	1 722	1 762	1 975
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	2.4	0.3	1.4	0.4	0.3	0.8	-0.4	1.7	-1.4
Households	0.5	-0.2	1.3	0.1	0.2	-0.5	0.5	—	1.1
Gross fixed capital formation									
Private	0.1	2.3	2.5	-7.6	4.8	-5.9	2.2	3.0	1.0
Public	-7.1	-0.3	5.3	16.4	-32.0	5.9	14.1	4.6	-21.7
<b>State final demand</b>	<b>0.4</b>	<b>0.4</b>	<b>1.8</b>	<b>-0.6</b>	<b>-0.8</b>	<b>-1.0</b>	<b>1.2</b>	<b>1.1</b>	<b>-0.5</b>
International trade—exports of goods	-2.8	8.0	-4.0	-1.3	-1.4	-6.6	11.9	0.7	2.1
International trade—imports of goods	3.3	-3.5	1.5	5.1	-3.4	-1.2	-4.0	2.3	12.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	6 664	6 785	6 873	6 916	6 934	6 951	6 990	7 039	7 071
Households	21 134	21 464	21 827	22 155	22 355	22 453	22 508	22 540	22 567
Gross fixed capital formation									
Private	18 651	19 600	20 730	22 056	22 730	22 161	21 447	21 064	21 106
Public	1 978	2 053	2 145	2 164	2 152	2 156	2 200	2 232	2 204
<b>State final demand</b>	<b>48 372</b>	<b>49 879</b>	<b>51 593</b>	<b>53 326</b>	<b>54 195</b>	<b>53 723</b>	<b>53 146</b>	<b>52 877</b>	<b>52 934</b>
International trade—exports of goods	29 409	29 960	30 624	31 490	32 334	32 912	33 376	34 021	34 663
International trade—imports of goods	8 224	8 599	8 892	9 069	8 871	8 411	8 365	8 518	8 761
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.8	1.8	1.3	0.6	0.3	0.2	0.6	0.7	0.4
Households	1.3	1.6	1.7	1.5	0.9	0.4	0.2	0.1	0.1
Gross fixed capital formation									
Private	6.1	5.1	5.8	6.4	3.1	-2.5	-3.2	-1.8	0.2
Public	-1.2	3.8	4.4	0.9	-0.5	0.2	2.0	1.4	-1.3
<b>State final demand</b>	<b>3.1</b>	<b>3.1</b>	<b>3.4</b>	<b>3.4</b>	<b>1.6</b>	<b>-0.9</b>	<b>-1.1</b>	<b>-0.5</b>	<b>0.1</b>
International trade—exports of goods	1.6	1.9	2.2	2.8	2.7	1.8	1.4	1.9	1.9
International trade—imports of goods	6.8	4.6	3.4	2.0	-2.2	-5.2	-0.5	1.8	2.8
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	6 717	6 774	6 847	6 970	6 906	6 938	6 988	7 062	7 060
Households	21 114	21 340	21 970	22 108	22 342	22 528	22 427	22 588	22 557
Gross fixed capital formation									
Private	19 997	18 098	21 448	21 698	23 100	22 709	20 474	21 156	21 519
Public	2 126	2 009	2 068	2 333	2 057	2 128	2 187	2 363	2 085
<b>State final demand</b>	<b>49 906</b>	<b>48 174</b>	<b>52 363</b>	<b>53 175</b>	<b>54 405</b>	<b>54 302</b>	<b>52 076</b>	<b>53 169</b>	<b>53 221</b>
International trade—exports of goods	29 824	30 203	29 903	31 767	32 759	32 550	33 286	34 210	34 632
International trade—imports of goods	9 192	7 473	9 518	8 899	9 162	8 210	8 005	8 933	8 634
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	3.5	0.8	1.1	1.8	-0.9	0.5	0.7	1.1	—
Households	1.0	1.1	3.0	0.6	1.1	0.8	-0.4	0.7	-0.1
Gross fixed capital formation									
Private	16.9	-9.5	18.5	1.2	6.5	-1.7	-9.8	3.3	1.7
Public	19.1	-5.5	3.0	12.8	-11.8	3.4	2.8	8.0	-11.8
<b>State final demand</b>	<b>8.0</b>	<b>-3.5</b>	<b>8.7</b>	<b>1.6</b>	<b>2.3</b>	<b>-0.2</b>	<b>-4.1</b>	<b>2.1</b>	<b>0.1</b>
International trade—exports of goods	4.3	1.3	-1.0	6.2	3.1	-0.6	2.3	2.8	1.2
International trade—imports of goods	23.0	-18.7	27.4	-6.5	3.0	-10.4	-2.5	11.6	-3.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	1 550	1 568	1 582	1 590	1 595	1 598	1 596	1 596	1 598
Households	3 921	3 887	3 881	3 895	3 906	3 907	3 909	3 920	3 935
Gross fixed capital formation									
Private	1 183	1 165	1 112	1 052	1 002	955	938	954	984
Public	432	425	409	380	352	341	345	340	328
<b>State final demand</b>	<b>7 088</b>	<b>7 046</b>	<b>6 983</b>	<b>6 915</b>	<b>6 853</b>	<b>6 801</b>	<b>6 789</b>	<b>6 810</b>	<b>6 842</b>
International trade—exports of goods	777	803	801	789	802	827	849	850	849
International trade—imports of goods	242	276	246	181	150	169	180	188	191

## TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	1.0	1.1	0.9	0.5	0.3	0.2	-0.1	—	0.1
Households	-1.1	-0.9	-0.2	0.3	0.3	—	0.1	0.3	0.4
Gross fixed capital formation									
Private	2.0	-1.5	-4.6	-5.3	-4.8	-4.6	-1.8	1.7	3.1
Public	-1.8	-1.5	-3.7	-7.2	-7.5	-2.9	1.2	-1.4	-3.5
<b>State final demand</b>	<b>-0.2</b>	<b>-0.6</b>	<b>-0.9</b>	<b>-1.0</b>	<b>-0.9</b>	<b>-0.8</b>	<b>-0.2</b>	<b>0.3</b>	<b>0.5</b>
International trade—exports of goods	3.9	3.3	-0.3	-1.5	1.7	3.1	2.7	0.1	-0.1
International trade—imports of goods	33.3	13.9	-10.9	-26.2	-17.5	12.8	6.5	4.4	1.9

## SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	1 542	1 584	1 575	1 585	1 602	1 598	1 594	1 594	1 602
Households	3 927	3 873	3 877	3 898	3 921	3 894	3 909	3 918	3 938
Gross fixed capital formation									
Private	1 213	1 178	1 079	1 068	1 001	961	916	946	1 013
Public	433	402	438	388	318	352	356	339	320
<b>State final demand</b>	<b>7 118</b>	<b>7 039</b>	<b>6 967</b>	<b>6 937</b>	<b>6 842</b>	<b>6 805</b>	<b>6 775</b>	<b>6 797</b>	<b>6 873</b>
International trade—exports of goods	806	767	857	743	813	805	909	795	871
International trade—imports of goods	170	414	184	167	155	168	191	178	197

## SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	1.0	2.8	-0.6	0.7	1.0	-0.2	-0.2	—	0.5
Households	-1.0	-1.4	0.1	0.5	0.6	-0.7	0.4	0.2	0.5
Gross fixed capital formation									
Private	6.6	-2.8	-8.4	-1.0	-6.3	-4.0	-4.7	3.3	7.0
Public	-4.2	-7.2	8.9	-11.4	-17.9	10.5	1.2	-4.8	-5.4
<b>State final demand</b>	<b>0.5</b>	<b>-1.1</b>	<b>-1.0</b>	<b>-0.4</b>	<b>-1.4</b>	<b>-0.5</b>	<b>-0.4</b>	<b>0.3</b>	<b>1.1</b>
International trade—exports of goods	7.6	-4.8	11.7	-13.2	9.3	-0.9	12.9	-12.5	9.5
International trade—imports of goods	0.2	143.1	-55.6	-8.9	-7.3	7.9	14.3	-7.0	10.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	1 525	1 528	1 531	1 531	1 519	1 510	1 513	1 521	1 529
Households	2 072	2 081	2 109	2 139	2 169	2 197	2 227	2 252	2 272
Gross fixed capital formation									
Private	1 075	1 356	1 781	2 302	2 642	2 706	2 641	2 633	2 646
Public	404	415	423	407	376	343	325	316	304
<b>State final demand</b>	<b>5 059</b>	<b>5 373</b>	<b>5 849</b>	<b>6 390</b>	<b>6 713</b>	<b>6 757</b>	<b>6 705</b>	<b>6 723</b>	<b>6 749</b>
International trade—exports of goods	1 345	1 332	1 354	1 437	1 532	1 584	1 585	1 570	1 562
International trade—imports of goods	1 085	1 075	989	1 016	1 133	1 249	1 251	1 172	1 094

## TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	-0.2	0.2	0.2	—	-0.8	-0.6	0.2	0.6	0.5
Households	-0.6	0.5	1.3	1.5	1.4	1.3	1.3	1.1	0.9
Gross fixed capital formation									
Private	6.4	26.1	31.3	29.3	14.8	2.4	-2.4	-0.3	0.5
Public	-3.9	2.6	2.0	-3.8	-7.7	-8.8	-5.2	-2.7	-3.8
<b>State final demand</b>	<b>0.6</b>	<b>6.2</b>	<b>8.9</b>	<b>9.3</b>	<b>5.0</b>	<b>0.7</b>	<b>-0.8</b>	<b>0.3</b>	<b>0.4</b>
International trade—exports of goods	-3.6	-1.0	1.6	6.2	6.6	3.4	—	-0.9	-0.5
International trade—imports of goods	1.9	-0.9	-8.0	2.6	11.6	10.2	0.2	-6.3	-6.6

## SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	1 511	1 526	1 537	1 538	1 505	1 526	1 491	1 535	1 529
Households	2 068	2 069	2 121	2 145	2 151	2 212	2 223	2 252	2 276
Gross fixed capital formation									
Private	1 067	1 324	1 685	2 496	2 425	3 113	2 257	2 722	2 750
Public	400	410	413	464	312	368	333	291	322
<b>State final demand</b>	<b>5 029</b>	<b>5 320</b>	<b>5 761</b>	<b>6 665</b>	<b>6 393</b>	<b>7 220</b>	<b>6 304</b>	<b>6 800</b>	<b>6 877</b>
International trade—exports of goods	1 400	1 308	1 346	1 395	1 606	1 566	1 564	1 604	1 535
International trade—imports of goods	1 094	1 079	1 052	929	989	1 593	1 016	1 255	1 088

## SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	-1.9	0.9	0.8	0.1	-2.2	1.4	-2.3	3.0	-0.4
Households	-0.4	—	2.5	1.1	0.3	2.8	0.5	1.3	1.1
Gross fixed capital formation									
Private	7.0	24.1	27.3	48.1	-2.8	28.4	-27.5	20.6	1.1
Public	-2.9	2.5	0.7	12.2	-32.8	18.2	-9.7	-12.5	10.5
<b>State final demand</b>	<b>0.4</b>	<b>5.8</b>	<b>8.3</b>	<b>15.7</b>	<b>-4.1</b>	<b>12.9</b>	<b>-12.7</b>	<b>7.9</b>	<b>1.1</b>
International trade—exports of goods	2.6	-6.6	2.9	3.7	15.2	-2.5	-0.2	2.6	-4.3
International trade—imports of goods	2.0	-1.4	-2.5	-11.7	6.5	61.1	-36.2	23.6	-13.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
TREND (\$m)									
Final consumption expenditure									
General government	6 840	6 930	7 030	7 065	7 035	7 009	7 053	7 136	7 209
Households	3 517	3 534	3 567	3 597	3 619	3 641	3 669	3 694	3 716
Gross fixed capital formation									
Private	1 140	1 194	1 250	1 271	1 276	1 244	1 189	1 124	1 065
Public	947	985	1 016	984	917	875	901	950	984
<b>State final demand</b>	<b>12 439</b>	<b>12 641</b>	<b>12 865</b>	<b>12 919</b>	<b>12 848</b>	<b>12 769</b>	<b>12 811</b>	<b>12 903</b>	<b>12 984</b>
International trade—exports of goods	1	1	3	3	4	3	2	2	1
International trade—imports of goods	3	3	5	5	4	3	2	3	2
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	1.3	1.4	0.5	-0.4	-0.4	0.6	1.2	1.0
Households	-0.2	0.5	0.9	0.8	0.6	0.6	0.7	0.7	0.6
Gross fixed capital formation									
Private	2.5	4.8	4.7	1.7	0.3	-2.5	-4.4	-5.4	-5.3
Public	0.9	3.9	3.2	-3.2	-6.7	-4.6	3.0	5.5	3.5
<b>State final demand</b>	<b>0.5</b>	<b>1.6</b>	<b>1.8</b>	<b>0.4</b>	<b>-0.6</b>	<b>-0.6</b>	<b>0.3</b>	<b>0.7</b>	<b>0.6</b>
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	6 824	6 917	7 017	7 153	6 997	6 959	7 083	7 127	7 219
Households	3 510	3 523	3 585	3 589	3 622	3 637	3 668	3 700	3 712
Gross fixed capital formation									
Private	1 147	1 169	1 266	1 300	1 239	1 236	1 267	1 034	1 101
Public	952	957	1 051	1 011	884	861	902	953	1 003
<b>State final demand</b>	<b>12 428</b>	<b>12 562</b>	<b>12 923</b>	<b>13 057</b>	<b>12 742</b>	<b>12 694</b>	<b>12 920</b>	<b>12 814</b>	<b>13 035</b>
International trade—exports of goods	3	—	—	9	—	2	6	—	1
International trade—imports of goods	5	2	1	12	2	—	5	3	—
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	1.4	1.5	1.9	-2.2	-0.5	1.8	0.6	1.3
Households	-0.3	0.4	1.8	0.1	0.9	0.4	0.8	0.9	0.3
Gross fixed capital formation									
Private	4.0	1.9	8.3	2.7	-4.6	-0.2	2.5	-18.4	6.5
Public	5.9	0.5	9.8	-3.8	-12.5	-2.7	4.8	5.6	5.3
<b>State final demand</b>	<b>0.9</b>	<b>1.1</b>	<b>2.9</b>	<b>1.0</b>	<b>-2.4</b>	<b>-0.4</b>	<b>1.8</b>	<b>-0.8</b>	<b>1.7</b>
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
TREND									
Compensation of employees	174 192	177 373	180 239	182 384	183 697	184 676	185 946	187 246	188 350
Gross operating surplus	128 708	129 410	127 731	126 021	125 602	126 421	128 055	129 848	131 489
Gross mixed income	30 168	29 955	29 743	29 635	29 751	30 063	30 384	30 683	30 826
Taxes less subsidies on production and imports	33 724	34 004	34 669	35 583	36 508	37 318	37 941	38 444	38 869
Net primary income from non-residents	-12 213	-11 268	-10 100	-9 198	-8 717	-8 622	-8 847	-9 036	-9 214
<b>Gross national income</b>	<b>354 579</b>	<b>359 474</b>	<b>362 282</b>	<b>364 424</b>	<b>366 841</b>	<b>369 857</b>	<b>373 526</b>	<b>377 190</b>	<b>380 258</b>
Net secondary income from non-residents									
Current taxes on income, wealth, etc	268	260	254	248	241	234	231	232	233
Other current transfers	-742	-766	-781	-749	-704	-676	-675	-678	-664
<b>Gross disposable income</b>	<b>354 105</b>	<b>358 967</b>	<b>361 754</b>	<b>363 923</b>	<b>366 378</b>	<b>369 415</b>	<b>373 082</b>	<b>376 744</b>	<b>379 824</b>
Use of gross disposable income									
Final consumption expenditure									
General government	64 529	65 848	67 133	67 822	67 820	67 709	68 096	68 748	69 374
Households	196 030	198 326	201 088	204 003	206 502	208 601	210 776	213 085	215 434
National net saving(a)									
General government	-7 128	-7 518	-7 906	-7 208	-6 072	-4 611	-3 414	-2 657	-2 237
Households	25 385	26 282	26 836	26 093	25 376	24 824	24 975	25 520	25 815
Other sectors	18 698	18 896	16 799	14 590	13 213	12 460	11 392	10 089	9 061
<i>Total national net saving</i>	36 955	37 659	35 729	33 474	32 517	32 673	32 996	32 971	32 405
Consumption of fixed capital	56 546	57 118	57 820	58 649	59 525	60 383	61 185	61 961	62 719
<b>Total use of gross disposable income</b>	<b>354 105</b>	<b>358 967</b>	<b>361 754</b>	<b>363 923</b>	<b>366 378</b>	<b>369 415</b>	<b>373 082</b>	<b>376 744</b>	<b>379 824</b>
SEASONALLY ADJUSTED									
Compensation of employees	174 445	176 498	180 762	183 198	182 519	185 325	185 666	187 298	188 466
Gross operating surplus	130 508	129 607	126 941	125 914	125 982	125 638	128 393	130 130	131 261
Gross mixed income	30 121	30 244	29 172	30 113	29 572	29 842	30 698	30 634	30 738
Taxes less subsidies on production and imports	33 767	33 900	34 779	35 424	36 587	37 554	37 568	38 816	38 708
Net primary income from non-residents	-12 095	-11 228	-10 672	-8 372	-8 944	-8 973	-8 405	-8 999	-9 703
<b>Gross national income</b>	<b>356 746</b>	<b>359 021</b>	<b>360 981</b>	<b>366 278</b>	<b>365 715</b>	<b>369 386</b>	<b>373 920</b>	<b>377 879</b>	<b>379 470</b>
Net secondary income from non-residents									
Current taxes on income, wealth, etc	270	261	252	245	246	237	217	244	231
Other current transfers	-748	-768	-771	-799	-658	-668	-697	-673	-664
<b>Gross disposable income</b>	<b>356 268</b>	<b>358 514</b>	<b>360 462</b>	<b>365 724</b>	<b>365 303</b>	<b>368 955</b>	<b>373 440</b>	<b>377 450</b>	<b>379 037</b>
Use of gross disposable income									
Final consumption expenditure									
General government	64 504	65 520	67 215	68 531	67 363	67 523	68 186	68 736	69 398
Households	196 088	197 803	201 295	204 101	206 503	208 758	210 558	213 114	215 494
National net saving(a)									
General government	-7 144	-7 775	-7 610	-8 156	-5 342	-4 417	-4 388	-1 245	-2 974
Households	26 035	26 521	25 888	28 339	23 140	25 343	25 826	24 134	26 823
Other sectors	20 269	19 339	15 866	14 284	14 071	11 365	12 073	10 741	7 579
<i>Total national net saving</i>	39 160	38 085	34 144	34 467	31 869	32 290	33 511	33 630	31 428
Consumption of fixed capital	56 516	57 106	57 809	58 624	59 568	60 384	61 184	61 970	62 717
<b>Total use of gross disposable income</b>	<b>356 268</b>	<b>358 514</b>	<b>360 462</b>	<b>365 724</b>	<b>365 303</b>	<b>368 955</b>	<b>373 440</b>	<b>377 450</b>	<b>379 037</b>

(a) Net saving is derived as a balancing item.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
TREND									
National net saving	36 955	37 659	35 729	33 474	32 517	32 673	32 996	32 971	32 405
Consumption of fixed capital	56 546	57 118	57 820	58 649	59 525	60 383	61 185	61 961	62 719
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	np	np	—
less Payable to non-residents	88	96	98	94	91	89	np	np	93
<b>Gross saving and capital transfers</b>	<b>93 414</b>	<b>94 682</b>	<b>93 451</b>	<b>92 029</b>	<b>91 952</b>	<b>92 968</b>	<b>94 102</b>	<b>94 843</b>	<b>94 929</b>
Gross fixed capital formation									
Private	81 974	84 362	86 538	88 213	88 657	88 829	89 782	91 077	92 242
Public corporations	5 468	5 555	5 639	6 220	7 295	7 032	5 608	4 287	3 798
General government	12 827	13 272	13 421	12 868	12 098	11 691	11 752	11 889	11 886
<i>Total gross fixed capital formation</i>	<i>100 269</i>	<i>103 190</i>	<i>105 598</i>	<i>107 301</i>	<i>108 051</i>	<i>107 553</i>	<i>107 157</i>	<i>107 260</i>	<i>107 659</i>
Changes in inventories									
Private non-farm	1 625	1 818	1 843	1 566	896	592	253	-165	-297
Farm	112	40	119	307	264	117	13	-18	-91
Public authorities	103	172	178	145	88	-3	-102	-165	-196
<i>Total changes in inventories</i>	<i>1 840</i>	<i>2 031</i>	<i>2 140</i>	<i>2 019</i>	<i>1 249</i>	<i>706</i>	<i>156</i>	<i>-353</i>	<i>-541</i>
Acquisitions less disposals of non-produced non-financial assets	1	7	9	7	2	13	29	35	29
Statistical discrepancy(a)	1 189	846	-686	-1 769	-1 606	-914	-435	-388	-506
Net lending to non-residents	-8 261	-9 984	-13 490	-15 403	-15 635	-14 451	-12 979	-11 890	-11 676
<b>Total capital accumulation and net lending</b>	<b>93 414</b>	<b>94 682</b>	<b>93 451</b>	<b>92 029</b>	<b>91 952</b>	<b>92 968</b>	<b>94 102</b>	<b>94 843</b>	<b>94 929</b>
SEASONALLY ADJUSTED									
National net saving	39 160	38 085	34 144	34 467	31 869	32 290	33 511	33 630	31 428
Consumption of fixed capital	56 516	57 106	57 809	58 624	59 568	60 384	61 184	61 970	62 717
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	np	np	—
less Payable to non-residents	92	95	98	97	87	89	np	np	95
<b>Gross saving and capital transfers</b>	<b>95 584</b>	<b>95 096</b>	<b>91 855</b>	<b>92 994</b>	<b>91 350</b>	<b>92 585</b>	<b>94 604</b>	<b>95 509</b>	<b>94 050</b>
Gross fixed capital formation									
Private	84 030	83 143	86 661	87 976	90 230	87 840	87 624	94 699	90 045
Public corporations	5 384	5 492	5 794	6 307	5 848	9 272	6 005	1 082	6 272
General government	12 684	13 414	13 447	13 355	11 561	11 544	12 046	11 830	11 832
<i>Total gross fixed capital formation</i>	<i>102 099</i>	<i>102 049</i>	<i>105 902</i>	<i>107 638</i>	<i>107 640</i>	<i>108 657</i>	<i>105 675</i>	<i>107 611</i>	<i>108 149</i>
Changes in inventories									
Private non-farm	-392	2 709	2 841	49	1 573	852	-296	131	-377
Farm	105	-61	-105	661	229	11	-124	302	-332
Public authorities	149	205	99	204	99	-55	-49	-215	-190
<i>Total changes in inventories</i>	<i>-139</i>	<i>2 852</i>	<i>2 836</i>	<i>915</i>	<i>1 900</i>	<i>807</i>	<i>-469</i>	<i>218</i>	<i>-899</i>
Acquisitions less disposals of non-produced non-financial assets	-1	4	13	12	—	—	32	62	1
Statistical discrepancy(a)	2 637	545	-601	-2 331	-1 716	-481	-425	-348	-607
Net lending to non-residents	-8 839	-10 149	-16 108	-13 127	-16 486	-16 506	-10 385	-12 244	-12 806
<b>Total capital accumulation and net lending</b>	<b>95 584</b>	<b>95 096</b>	<b>91 855</b>	<b>92 994</b>	<b>91 350</b>	<b>92 585</b>	<b>94 604</b>	<b>95 509</b>	<b>94 050</b>

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

np not available for publication but included in totals where applicable, unless otherwise indicated

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
<b>Income account</b>									
Income of non-residents									
Imports of goods and services	76 646	78 397	80 573	81 067	80 738	79 854	79 664	80 556	81 861
Primary income receivable by non-residents									
Compensation of employees	932	948	962	968	981	999	1 012	1 017	1 014
Property income	23 223	22 412	21 023	19 871	19 301	19 410	19 789	20 096	20 451
Secondary income receivable by non-residents									
Current transfers	2 316	2 317	2 327	2 295	2 260	2 249	2 273	2 310	2 327
Use of income by non-residents									
Exports of goods and services	81 159	80 289	77 818	75 464	74 375	74 569	76 046	78 266	80 118
Primary income payable by non-residents									
Compensation of employees	446	446	452	469	497	528	546	544	541
Property income	11 495	11 646	11 434	11 173	11 068	11 259	11 460	11 542	11 544
Secondary income payable by non-residents									
Current transfers(a)	1 843	1 810	1 800	1 794	1 797	1 808	1 830	1 864	1 896
<b>Balance on external income account</b>	<b>8 173</b>	<b>9 882</b>	<b>13 383</b>	<b>15 302</b>	<b>15 542</b>	<b>14 349</b>	<b>12 860</b>	<b>11 762</b>	<b>11 553</b>
<b>Capital account</b>									
Capital transfers receivable by non-residents	88	96	98	94	91	89	np	np	93
Capital transfers payable by non-residents	—	—	—	—	—	—	np	np	—
<b>Balance on external income and capital transfers</b>	<b>8 261</b>	<b>9 978</b>	<b>13 481</b>	<b>15 396</b>	<b>15 633</b>	<b>14 438</b>	<b>12 950</b>	<b>11 854</b>	<b>11 646</b>
Acquisitions less disposals of non-produced non-financial assets	-1	-7	-9	-7	-2	-13	-29	-35	-29
Net lending (+) / net borrowing (-)	8 261	9 984	13 490	15 403	15 635	14 451	12 979	11 890	11 676
<b>Total capital accumulation and net lending (+) / net borrowing (-)</b>	<b>8 261</b>	<b>9 978</b>	<b>13 481</b>	<b>15 396</b>	<b>15 633</b>	<b>14 438</b>	<b>12 950</b>	<b>11 854</b>	<b>11 646</b>

## SEASONALLY ADJUSTED

<b>Income account</b>									
Income of non-residents									
Imports of goods and services	77 137	79 536	79 866	82 036	80 104	81 074	78 036	80 604	83 052
Primary income receivable by non-residents									
Compensation of employees	919	950	959	987	963	980	1 066	975	1 026
Property income	23 163	22 616	21 531	18 740	19 879	19 501	19 342	20 514	20 370
Secondary income receivable by non-residents									
Current transfers	2 327	2 334	2 282	2 366	2 221	2 225	2 295	2 317	2 320
Use of income by non-residents									
Exports of goods and services	80 962	81 221	75 060	77 945	73 061	74 061	76 660	77 941	80 478
Primary income payable by non-residents									
Compensation of employees	447	454	459	434	528	523	531	572	521
Property income	11 541	11 883	11 359	10 921	11 369	10 985	11 471	11 918	11 172
Secondary income payable by non-residents									
Current transfers(a)	1 849	1 827	1 763	1 812	1 809	1 794	1 815	1 888	1 887
<b>Balance on external income account</b>	<b>8 748</b>	<b>10 050</b>	<b>15 997</b>	<b>13 018</b>	<b>16 399</b>	<b>16 417</b>	<b>10 261</b>	<b>12 091</b>	<b>12 710</b>
<b>Capital account</b>									
Capital transfers receivable by non-residents	92	95	98	97	87	89	np	np	95
Capital transfers payable by non-residents	—	—	—	—	—	—	np	np	—
<b>Balance on external income and capital transfers</b>	<b>8 840</b>	<b>10 145</b>	<b>16 095</b>	<b>13 115</b>	<b>16 486</b>	<b>16 506</b>	<b>10 353</b>	<b>12 182</b>	<b>12 805</b>
Acquisitions less disposals of non-produced non-financial assets	1	-4	-13	-12	—	—	-32	-62	-1
Net lending (+) / net borrowing (-)	8 839	10 149	16 108	13 127	16 486	16 506	10 385	12 244	12 806
<b>Total capital accumulation and net lending (+) / net borrowing (-)</b>	<b>8 840</b>	<b>10 145</b>	<b>16 095</b>	<b>13 115</b>	<b>16 486</b>	<b>16 506</b>	<b>10 353</b>	<b>12 182</b>	<b>12 805</b>

— nil or rounded to zero (including null cells)

(a) Contains withholding taxes on royalties.

np not available for publication but included in totals where applicable, unless otherwise indicated

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
<b>Income</b>									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	26 423	26 823	27 212	27 591	27 982	28 381	28 777	29 167	29 545
Gross mixed income	30 168	29 955	29 743	29 635	29 751	30 063	30 384	30 683	30 826
Compensation of employees	173 706	176 871	179 728	181 884	183 213	184 205	185 476	186 774	187 878
Property income receivable(b)(c)	36 766	36 683	36 964	37 106	36 763	36 212	36 291	36 881	37 432
<i>Total primary income receivable</i>	267 063	270 332	273 648	276 216	277 709	278 862	280 916	283 495	285 911
Secondary income receivable									
Social benefits receivable									
Workers' compensation	2 193	2 192	2 222	2 281	2 351	2 414	2 460	2 497	2 532
Social assistance benefits	27 594	28 054	28 568	29 000	29 484	29 848	30 117	30 445	30 689
Non-life insurance claims	8 280	8 500	8 717	8 587	8 373	8 220	8 239	8 341	8 467
Current transfers to non-profit institutions	6 931	7 639	8 105	7 917	7 862	7 800	7 848	7 969	8 156
Other current transfers									
Non-residents	856	861	862	863	867	871	872	870	869
Other sectors	97	75	60	51	41	35	32	32	32
<i>Total secondary income receivable</i>	45 950	47 321	48 533	48 698	48 978	49 187	49 566	50 154	50 773
<b>Total gross income</b>	<b>313 013</b>	<b>317 652</b>	<b>322 181</b>	<b>324 914</b>	<b>326 688</b>	<b>328 049</b>	<b>330 480</b>	<b>333 647</b>	<b>336 712</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable(c)									
Interest on dwellings	17 890	17 729	17 431	17 039	16 602	16 171	15 785	15 422	15 077
Consumer debt interest	2 717	2 648	2 571	2 483	2 419	2 394	2 389	2 370	2 330
Property income payable by unincorporated enterprises(d)	2 249	2 241	2 222	2 174	2 102	2 048	2 008	1 952	1 888
<i>Total property income payable</i>	22 856	22 618	22 224	21 695	21 123	20 614	20 181	19 745	19 294
<i>Total primary income payable</i>	22 856	22 618	22 224	21 695	21 123	20 614	20 181	19 745	19 294
Secondary income payable									
Income tax payable	37 325	38 756	40 176	41 136	41 487	41 489	41 738	42 298	42 932
Social contributions for workers' compensation	2 208	2 276	2 319	2 338	2 348	2 365	2 400	2 444	2 490
Net non-life insurance premiums	7 180	7 266	7 345	7 412	7 473	7 539	7 615	7 697	7 779
Other current taxes on income, wealth etc.	1 060	1 098	1 117	1 122	1 124	1 117	1 121	1 135	1 155
Other current transfers									
Non-residents	1 170	1 213	1 236	1 232	1 217	1 206	1 206	1 206	1 199
Other sectors	524	539	492	389	336	401	469	453	363
<i>Total secondary income payable</i>	49 468	51 148	52 685	53 628	53 986	54 117	54 550	55 233	55 903
<b>Total income payable</b>	<b>72 323</b>	<b>73 766</b>	<b>74 909</b>	<b>75 323</b>	<b>75 108</b>	<b>74 731</b>	<b>74 727</b>	<b>74 975</b>	<b>75 262</b>
<b>Gross disposable income</b>	<b>240 690</b>	<b>243 887</b>	<b>247 272</b>	<b>249 591</b>	<b>251 579</b>	<b>253 319</b>	<b>255 753</b>	<b>258 672</b>	<b>261 436</b>
Final consumption expenditure(e)	196 030	198 326	201 088	204 003	206 502	208 601	210 776	213 085	215 434
Net saving(f)	25 385	26 282	26 836	26 093	25 376	24 824	24 975	25 520	25 815
Consumption of fixed capital	19 230	19 263	19 365	19 521	19 688	19 845	19 975	20 092	20 203
<b>Total use of gross income</b>	<b>313 013</b>	<b>317 652</b>	<b>322 181</b>	<b>324 914</b>	<b>326 688</b>	<b>328 049</b>	<b>330 480</b>	<b>333 647</b>	<b>336 712</b>

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
<b>Income</b>									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	26 440	26 838	27 192	27 598	27 984	28 368	28 790	29 169	29 542
Gross mixed income	30 121	30 244	29 172	30 113	29 572	29 842	30 698	30 634	30 738
Compensation of employees	173 972	176 002	180 261	182 646	182 085	184 867	185 132	186 895	187 961
Property income receivable(b)(c)	36 865	36 282	36 846	37 808	36 459	36 196	36 013	36 831	37 915
<i>Total primary income receivable</i>	267 399	269 366	273 472	278 165	276 099	279 273	280 633	283 529	286 155
Secondary income receivable									
Social benefits receivable									
Workers' compensation	2 185	2 190	2 219	2 274	2 361	2 415	2 461	2 499	2 528
Social assistance benefits	27 806	28 304	27 898	29 682	29 223	29 647	30 539	30 104	30 815
Non-life insurance claims	8 285	8 608	8 731	8 654	8 287	8 210	8 222	8 324	8 513
Current transfers to non-profit institutions	7 528	7 769	8 203	7 785	7 852	7 727	8 153	7 454	8 548
Other current transfers									
Non-residents	860	862	863	859	870	872	873	869	870
Other sectors	90	77	55	58	38	34	30	36	30
<i>Total secondary income receivable</i>	46 753	47 810	47 969	49 311	48 630	48 904	50 278	49 286	51 304
<b>Total gross income</b>	<b>314 152</b>	<b>317 176</b>	<b>321 441</b>	<b>327 476</b>	<b>324 730</b>	<b>328 177</b>	<b>330 911</b>	<b>332 814</b>	<b>337 458</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable(c)									
Interest on dwellings	17 915	17 710	17 425	17 040	16 646	16 071	15 845	15 408	15 059
Consumer debt interest	2 729	2 647	2 558	2 531	2 357	2 405	2 408	2 379	2 309
Property income payable by unincorporated enterprises(d)	2 238	2 217	2 268	2 140	2 136	1 999	2 024	1 992	1 840
<i>Total property income payable</i>	22 882	22 574	22 251	21 711	21 140	20 476	20 277	19 778	19 208
<i>Total primary income payable</i>	22 882	22 574	22 251	21 711	21 140	20 476	20 277	19 778	19 208
Secondary income payable									
Income tax payable	37 696	38 632	40 149	41 262	41 783	41 244	41 373	42 638	42 917
Social contributions for workers' compensation	2 215	2 277	2 321	2 345	2 340	2 364	2 398	2 443	2 496
Net non-life insurance premiums	7 177	7 267	7 347	7 416	7 468	7 538	7 614	7 696	7 784
Other current taxes on income, wealth etc.	1 100	1 083	1 120	1 121	1 125	1 124	1 106	1 133	1 168
Other current transfers									
Non-residents	1 197	1 205	1 227	1 261	1 195	1 199	1 213	1 216	1 185
Other sectors	573	554	477	409	332	285	570	566	186
<i>Total secondary income payable</i>	49 957	51 018	52 641	53 815	54 243	53 754	54 273	55 692	55 735
<b>Total income payable</b>	<b>72 839</b>	<b>73 592</b>	<b>74 892</b>	<b>75 526</b>	<b>75 383</b>	<b>74 230</b>	<b>74 550</b>	<b>75 471</b>	<b>74 943</b>
<b>Gross disposable income</b>	<b>241 313</b>	<b>243 584</b>	<b>246 549</b>	<b>251 950</b>	<b>249 347</b>	<b>253 947</b>	<b>256 361</b>	<b>257 343</b>	<b>262 516</b>
Final consumption expenditure(e)	196 088	197 803	201 295	204 101	206 503	208 758	210 558	213 114	215 494
Net saving(f)	26 035	26 521	25 888	28 339	23 140	25 343	25 826	24 134	26 823
Consumption of fixed capital	19 190	19 260	19 366	19 510	19 703	19 847	19 977	20 095	20 198
<b>Total use of gross income</b>	<b>314 152</b>	<b>317 176</b>	<b>321 441</b>	<b>327 476</b>	<b>324 730</b>	<b>328 177</b>	<b>330 911</b>	<b>332 814</b>	<b>337 458</b>

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
<b>Income</b>									
Primary income receivable									
Gross operating surplus	7 356	7 459	7 561	7 662	7 764	7 867	7 973	8 082	8 192
Taxes on production and imports	38 740	38 963	39 657	40 835	42 060	43 024	43 704	44 345	45 091
Property income receivable									
Interest	2 028	1 973	1 942	1 917	1 858	1 795	1 762	1 739	1 733
Dividends									
Public non-financial corporations	1 446	1 550	1 583	1 575	1 570	1 595	1 635	1 668	1 682
Public financial corporations	203	170	150	227	362	545	621	580	508
Other	673	789	776	706	592	522	497	473	452
Total dividends	2 322	2 509	2 509	2 508	2 523	2 662	2 753	2 721	2 642
Rent on natural assets(a)	2 958	2 882	2 726	2 612	2 595	2 637	2 692	2 718	2 727
Total property income receivable	7 309	7 364	7 178	7 037	6 976	7 095	7 207	7 178	7 103
Total primary income receivable	53 405	53 785	54 395	55 534	56 786	57 998	58 945	59 695	60 417
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	37 325	38 756	40 176	41 136	41 487	41 489	41 738	42 298	42 932
Resident corporations	18 444	18 712	18 494	18 126	18 177	18 700	19 572	20 440	21 074
Non-residents	479	473	467	464	464	466	470	476	481
Total income tax	56 248	57 941	59 137	59 725	60 128	60 655	61 780	63 213	64 489
Other current taxes on income, wealth etc.	1 060	1 098	1 117	1 122	1 124	1 117	1 121	1 135	1 155
Total current taxes	57 308	59 039	60 253	60 847	61 252	61 772	62 900	64 348	65 644
Other current transfers	624	636	617	588	591	616	632	613	572
Total secondary income receivable	57 931	59 675	60 870	61 436	61 843	62 388	63 532	64 961	66 210
<b>Total gross income</b>	<b>111 336</b>	<b>113 460</b>	<b>115 265</b>	<b>116 970</b>	<b>118 629</b>	<b>120 386</b>	<b>122 472</b>	<b>124 653</b>	<b>126 721</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 841	2 906	2 916	2 758	2 511	2 303	2 274	2 329	2 391
Other interest	3 881	3 806	3 617	3 525	3 534	3 609	3 658	3 644	3 633
Total interest	6 722	6 712	6 532	6 283	6 045	5 912	5 930	5 973	6 014
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	6 722	6 712	6 532	6 283	6 045	5 912	5 930	5 973	6 014
Subsidies	5 016	4 959	4 988	5 252	5 539	5 718	5 829	5 993	6 252
Total primary income payable	11 737	11 671	11 520	11 535	11 584	11 630	11 758	11 966	12 265
Secondary income payable									
Social assistance benefits in cash to residents	27 594	28 054	28 568	29 000	29 484	29 848	30 117	30 445	30 689
Other current transfers									
Non-residents	347	349	349	338	319	307	307	309	308
Other sectors	6 900	7 597	8 039	7 821	7 730	7 636	7 663	7 769	7 958
Total secondary income payable	34 841	36 000	36 956	37 159	37 533	37 791	38 091	38 526	38 914
<b>Total income payable</b>	<b>46 579</b>	<b>47 671</b>	<b>48 477</b>	<b>48 694</b>	<b>49 117</b>	<b>49 421</b>	<b>49 850</b>	<b>50 491</b>	<b>51 180</b>
<b>Gross disposable income</b>	<b>64 757</b>	<b>65 789</b>	<b>66 788</b>	<b>68 276</b>	<b>69 512</b>	<b>70 965</b>	<b>72 640</b>	<b>74 170</b>	<b>75 350</b>
Final consumption expenditure	64 529	65 848	67 133	67 822	67 820	67 709	68 096	68 748	69 374
Net saving(b)	-7 128	-7 518	-7 906	-7 208	-6 072	-4 611	-3 414	-2 657	-2 237
Consumption of fixed capital	7 356	7 459	7 561	7 662	7 764	7 867	7 973	8 082	8 192
<b>Total use of gross income</b>	<b>111 336</b>	<b>113 460</b>	<b>115 265</b>	<b>116 970</b>	<b>118 629</b>	<b>120 386</b>	<b>122 472</b>	<b>124 653</b>	<b>126 721</b>

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m								
<b>Income</b>									
Primary income receivable									
Gross operating surplus	7 358	7 459	7 560	7 663	7 763	7 866	7 972	8 083	8 193
Taxes on production and imports	38 683	38 844	39 866	40 304	42 541	43 186	43 299	44 774	45 095
Property income receivable									
Interest	1 961	1 902	2 040	1 898	1 818	1 833	1 760	1 698	1 768
Dividends									
Public non-financial corporations	1 435	1 586	1 583	1 609	1 459	1 711	1 566	1 685	1 703
Public financial corporations	50	218	230	115	315	698	534	672	421
Other	668	785	856	636	589	584	369	605	386
<i>Total dividends</i>	2 153	2 589	2 669	2 361	2 362	2 994	2 469	2 961	2 511
Rent on natural assets(a)	2 965	2 829	2 758	2 618	2 521	2 639	2 825	2 572	2 801
<i>Total property income receivable</i>	7 079	7 319	7 468	6 877	6 702	7 466	7 054	7 232	7 080
<i>Total primary income receivable</i>	53 119	53 621	54 894	54 844	57 006	58 517	58 326	60 089	60 368
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	37 696	38 632	40 149	41 262	41 783	41 244	41 373	42 638	42 917
Resident corporations	18 878	18 701	18 078	18 656	17 932	18 091	20 426	20 043	21 130
Non-residents	487	473	463	463	465	474	454	488	481
<i>Total income tax</i>	57 060	57 806	58 690	60 381	60 180	59 809	62 253	63 169	64 527
Other current taxes on income, wealth etc.	1 100	1 083	1 120	1 121	1 125	1 124	1 106	1 133	1 168
<i>Total current taxes</i>	58 160	58 888	59 810	61 501	61 305	60 933	63 358	64 302	65 696
Other current transfers	704	599	623	608	554	621	650	643	519
<i>Total secondary income receivable</i>	58 864	59 487	60 432	62 109	61 859	61 554	64 008	64 945	66 215
<b>Total gross income</b>	<b>111 984</b>	<b>113 109</b>	<b>115 326</b>	<b>116 953</b>	<b>118 865</b>	<b>120 072</b>	<b>122 334</b>	<b>125 034</b>	<b>126 583</b>
<b>Uses of income</b>									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 907	2 847	2 910	2 928	2 395	2 240	2 318	2 300	2 415
Other interest	3 800	3 736	3 776	3 382	3 486	3 711	3 706	3 523	3 710
<i>Total interest</i>	6 707	6 583	6 686	6 310	5 881	5 951	6 024	5 822	6 125
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	6 707	6 583	6 686	6 310	5 881	5 951	6 024	5 822	6 125
Subsidies	4 916	4 944	5 087	4 879	5 954	5 632	5 732	5 958	6 387
<i>Total primary income payable</i>	11 623	11 527	11 773	11 190	11 835	11 583	11 755	11 781	12 512
Secondary income payable									
Social assistance benefits in cash to residents	27 806	28 304	27 898	29 682	29 223	29 647	30 539	30 104	30 815
Other current transfers									
Non-residents	341	347	351	352	305	306	310	311	306
Other sectors	7 495	7 727	8 139	7 691	7 718	7 564	7 959	7 265	8 333
<i>Total secondary income payable</i>	35 642	36 378	36 388	37 725	37 246	37 517	38 808	37 679	39 454
<b>Total income payable</b>	<b>47 265</b>	<b>47 905</b>	<b>48 161</b>	<b>48 914</b>	<b>49 081</b>	<b>49 100</b>	<b>50 563</b>	<b>49 460</b>	<b>51 966</b>
<b>Gross disposable income</b>	<b>64 719</b>	<b>65 204</b>	<b>67 165</b>	<b>68 038</b>	<b>69 784</b>	<b>70 972</b>	<b>71 771</b>	<b>75 574</b>	<b>74 617</b>
Final consumption expenditure	64 504	65 520	67 215	68 531	67 363	67 523	68 186	68 736	69 398
Net saving(b)	-7 144	-7 775	-7 610	-8 156	-5 342	-4 417	-4 388	-1 245	-2 974
Consumption of fixed capital	7 358	7 459	7 560	7 663	7 763	7 866	7 972	8 083	8 193
<b>Total use of gross income</b>	<b>111 984</b>	<b>113 109</b>	<b>115 326</b>	<b>116 953</b>	<b>118 865</b>	<b>120 072</b>	<b>122 334</b>	<b>125 034</b>	<b>126 583</b>

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2011-12				2012-13				2013-14
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Taxes on income									
Individuals									
Net tax instalments	35 267	36 632	38 016	38 978	39 353	39 383	39 643	40 202	40 834
Fringe benefit taxes	897	893	894	897	900	904	910	916	920
Other	1 162	1 231	1 266	1 261	1 233	1 202	1 186	1 180	1 177
<i>Total individuals</i>	37 325	38 756	40 176	41 136	41 487	41 489	41 738	42 298	42 932
Resident corporations	18 444	18 712	18 494	18 126	18 177	18 700	19 572	20 440	21 074
Non-residents	479	473	467	464	464	466	470	476	481
<i>Total taxes on income</i>	56 248	57 941	59 137	59 725	60 128	60 655	61 780	63 213	64 489
Payroll taxes	5 476	5 631	5 745	5 815	5 862	5 915	5 942	5 921	5 864
Land taxes	1 517	1 521	1 528	1 539	1 553	1 567	1 578	1 587	1 596
Municipal and metropolitan improvement rates	3 335	3 377	3 426	3 480	3 536	3 592	3 647	3 700	3 747
Taxes on financial and capital transactions	3 176	3 139	3 198	3 280	3 313	3 360	3 542	3 798	4 057
Sales taxes	295	290	286	288	292	293	290	286	284
Goods and services tax	12 122	12 171	12 249	12 352	12 446	12 526	12 617	12 733	12 870
Excise taxes	6 669	6 607	6 584	6 585	6 547	6 510	6 585	6 764	7 005
Taxes on international trade	1 615	1 732	1 849	1 938	1 995	2 033	2 077	2 128	2 177
Taxes on gambling	1 313	1 328	1 347	1 373	1 403	1 406	1 380	1 349	1 323
Taxes on insurance	1 299	1 326	1 354	1 366	1 367	1 372	1 369	1 340	1 282
Motor vehicle taxes	1 919	1 944	1 986	2 037	2 083	2 114	2 134	2 148	2 156
Other taxes	1 055	1 083	1 225	1 456	3 203	3 479	3 615	3 719	3 827
<b>Total taxes</b>	<b>96 040</b>	<b>98 102</b>	<b>99 906</b>	<b>101 183</b>	<b>103 867</b>	<b>104 816</b>	<b>106 529</b>	<b>108 686</b>	<b>110 799</b>

## SEASONALLY ADJUSTED

Taxes on income									
Individuals									
Net tax instalments	35 624	36 513	37 980	39 093	39 667	39 133	39 283	40 546	40 811
Fringe benefit taxes	897	888	896	899	895	907	909	916	921
Other	1 175	1 231	1 273	1 270	1 221	1 204	1 181	1 176	1 185
<i>Total individuals</i>	37 696	38 632	40 149	41 262	41 783	41 244	41 373	42 638	42 917
Resident corporations	18 878	18 701	18 078	18 656	17 932	18 091	20 426	20 043	21 130
Non-residents	487	473	463	463	465	474	454	488	481
<i>Total taxes on income</i>	57 060	57 806	58 690	60 381	60 180	59 809	62 253	63 169	64 527
Payroll taxes	5 490	5 598	5 802	5 816	5 794	5 972	5 924	5 966	5 821
Land taxes	1 518	1 521	1 527	1 537	1 555	1 567	1 578	1 588	1 596
Municipal and metropolitan improvement rates	3 332	3 376	3 425	3 479	3 538	3 592	3 646	3 700	3 753
Taxes on financial and capital transactions	3 243	3 035	3 204	3 350	3 335	3 297	3 468	4 122	4 027
Sales taxes	290	286	292	288	278	312	285	275	295
Goods and services tax	12 102	12 173	12 246	12 337	12 481	12 517	12 600	12 723	12 894
Excise taxes	6 591	6 605	6 666	6 471	6 629	6 570	6 413	6 786	7 117
Taxes on international trade	1 593	1 719	1 874	1 956	1 954	2 061	2 083	2 085	2 221
Taxes on gambling	1 341	1 320	1 339	1 372	1 405	1 416	1 385	1 331	1 333
Taxes on insurance	1 328	1 298	1 352	1 420	1 299	1 406	1 349	1 394	1 229
Motor vehicle taxes	1 919	1 924	1 986	2 057	2 069	2 115	2 150	2 134	2 160
Other taxes	1 026	1 067	1 246	1 392	3 321	3 575	3 455	3 797	3 845
<b>Total taxes</b>	<b>96 832</b>	<b>97 730</b>	<b>99 649</b>	<b>101 856</b>	<b>103 839</b>	<b>104 209</b>	<b>106 590</b>	<b>109 070</b>	<b>110 817</b>

	2011-12			2012-13			2013-14		Sep 12 to Sep 13	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 13	
LEVELS										
<b>Chain volume measures of GDP<sup>(a)</sup></b>										
Expenditure-GDP(E) (\$m)	369 752	374 043	377 215	379 165	380 787	382 811	385 117	387 342	..	
Income-GDP(I) (\$m)	370 535	373 306	375 385	377 477	379 771	382 253	384 608	386 872	..	
Production-GDP(P) (\$m)	370 238	372 954	375 574	377 895	379 935	382 165	384 359	386 409	..	
<b>Farm and non-farm GDP</b>										
Non-farm GDP-chain volume <sup>(a)</sup> (\$m)	362 686	366 022	368 838	371 186	373 201	375 217	377 295	379 475	..	
Non-farm GDP-current prices (\$m)	363 108	365 257	366 982	368 774	371 129	374 522	378 206	381 604	..	
Non-farm GDP-implicit price deflator <sup>(b)</sup> (index)	100.1	99.8	99.5	99.4	99.5	99.9	100.3	100.6	..	
Farm GDP-chain volume <sup>(a)</sup> (\$m)	7 491	7 410	7 218	6 992	6 963	7 180	7 394	7 519	..	
Farm GDP-current prices (\$m)	7 415	7 386	7 359	7 406	7 541	7 688	7 761	7 742	..	
Farm GDP-implicit price deflator <sup>(b)</sup> (index)	99.0	99.7	102.0	105.9	108.3	107.1	105.0	103.0	..	
<b>New private business investment<sup>(c)</sup></b>										
New Private business investment-chain volume <sup>(a)</sup> (\$m)	63 212	65 324	67 480	69 180	69 050	67 946	66 953	66 395	..	
New Private business investment-current prices (\$m)	63 205	65 491	67 743	69 411	69 207	68 155	67 347	67 023	..	
<b>Inventories and sales</b>										
Private non-farm inventory levels-chain volume <sup>(a)</sup> (\$m)	136 226	137 503	138 852	139 678	140 075	140 062	139 864	139 668	..	
Private non-farm inventory levels-book values (\$m)	146 482	147 863	148 932	149 389	149 567	150 050	150 932	152 102	..	
Domestic sales (\$m)	161 802	164 965	167 342	168 556	168 339	168 128	168 378	168 932	..	
Total sales (\$m)	229 026	230 128	230 121	230 036	229 798	230 840	233 140	235 604	..	
Private non-farm inventories to total sales (quotient)	0.640	0.643	0.647	0.649	0.651	0.650	0.647	0.646	..	
Imports of merchandise goods (\$m)	61 836	63 842	64 182	63 658	62 634	62 373	63 215	64 495	..	
Imports to domestic sales (quotient)	0.382	0.387	0.384	0.378	0.372	0.371	0.375	0.382	..	
<b>Income related measures</b>										
Wages share of total factor income (%)	52.7	53.4	54.0	54.2	54.1	54.0	53.8	53.7	..	
Profits share of total factor income (%)	28.3	27.5	26.9	26.5	26.4	26.5	26.6	26.7	..	
Average compensation per employee (\$)	17 083	17 269	17 363	17 393	17 417	17 493	17 576	17 651	..	
Non-farm compensation of employees (\$m)	176 102	178 958	181 102	182 417	183 394	184 658	185 952	187 050	..	
Average non-farm compensation per employee (\$)	17 218	17 421	17 526	17 553	17 563	17 626	17 705	17 780	..	
PERCENTAGE CHANGES (d)										
<b>Chain volume measures of GDP<sup>(a)</sup></b>										
Expenditure-GDP(E) (%)	1.3	1.2	0.8	0.5	0.4	0.5	0.6	0.6	2.2	
Income-GDP(I) (%)	1.2	0.7	0.6	0.6	0.6	0.7	0.6	0.6	2.5	
Production-GDP(P) (%)	0.9	0.7	0.7	0.6	0.5	0.6	0.6	0.5	2.3	
<b>Farm and non-farm GDP</b>										
Non-farm GDP-chain volume <sup>(a)</sup> (%)	1.2	0.9	0.8	0.6	0.5	0.5	0.6	0.6	2.2	
Non-farm GDP-current prices (%)	1.1	0.6	0.5	0.5	0.6	0.9	1.0	0.9	3.5	
Non-farm GDP-implicit price deflator <sup>(b)</sup> (%)	-0.1	-0.3	-0.3	-0.1	0.1	0.4	0.4	0.3	1.2	
Farm GDP-chain volume <sup>(a)</sup> (%)	-0.2	-1.1	-2.6	-3.1	-0.4	3.1	3.0	1.7	7.5	
Farm GDP-current prices (%)	-0.2	-0.4	-0.4	0.6	1.8	2.0	0.9	-0.2	4.5	
Farm GDP-implicit price deflator <sup>(b)</sup> (%)	-0.1	0.7	2.3	3.9	2.2	-1.1	-2.0	-1.9	-2.8	
<b>New private business investment</b>										
New Private business investment-chain volume <sup>(a)</sup> (%)	4.4	3.3	3.3	2.5	-0.2	-1.6	-1.5	-0.8	-4.0	
New Private business investment-current prices (%)	4.5	3.6	3.4	2.5	-0.3	-1.5	-1.2	-0.5	-3.4	
<b>Income related measures</b>										
Average compensation per employee (%)	1.5	1.1	0.5	0.2	0.1	0.4	0.5	0.4	1.5	
Non-farm compensation of employees (%)	1.8	1.6	1.2	0.7	0.5	0.7	0.7	0.6	2.5	
Average non-farm compensation per employee (%)	1.5	1.2	0.6	0.2	0.1	0.4	0.4	0.4	1.3	

.. not applicable

(c) For definitions see Glossary.

(a) Reference year for chain volume measures is 2011-12.

(d) Change on preceding quarter.

(b) Reference year for implicit price deflators is 2011-12.

	2011-12			2012-13			2013-14		Sep 12 to Sep 13	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Sep 13	
LEVELS										
<b>Chain volume measures of GDP<sup>(a)</sup></b>										
Expenditure-GDP(E) (\$m)	369 780	374 700	376 966	379 463	380 496	382 561	385 223	387 699	..	
Income-GDP(I) (\$m)	370 269	374 048	374 582	377 654	379 914	382 025	384 758	386 976	..	
Production-GDP(P) (\$m)	368 998	373 621	375 493	377 791	380 074	381 866	384 639	386 419	..	
<b>Farm and non-farm GDP</b>										
Non-farm GDP-chain volume <sup>(a)</sup> (\$m)	362 381	366 538	368 431	371 353	373 351	374 927	377 312	379 647	..	
Non-farm GDP-current prices (\$m)	362 278	364 665	368 245	367 983	370 819	374 451	378 866	381 145	..	
Non-farm GDP-implicit price deflator <sup>(b)</sup> (index)	100.0	99.5	99.9	99.1	99.3	99.9	100.4	100.4	..	
Farm GDP-chain volume <sup>(a)</sup> (\$m)	7 301	7 585	7 243	6 950	6 810	7 224	7 562	7 384	..	
Farm GDP-current prices (\$m)	7 534	7 202	7 563	7 230	7 580	7 714	7 799	7 752	..	
Farm GDP-implicit price deflator <sup>(b)</sup> (index)	103.2	94.9	104.4	104.0	111.3	106.8	103.1	105.0	..	
<b>New private business investment<sup>(c)</sup></b>										
New Private business investment-chain volume <sup>(a)</sup> (\$m)	61 995	65 741	67 076	69 071	70 688	66 607	66 601	67 327	..	
New Private business investment-current prices (\$m)	62 038	65 873	67 481	69 213	70 874	66 781	66 888	68 109	..	
<b>Inventories and sales</b>										
Private non-farm inventory levels-chain volume <sup>(a)</sup> (\$m)	136 074	138 164	138 301	139 949	140 354	139 604	140 274	139 552	..	
Private non-farm inventory levels-book values (\$m)	146 427	148 284	149 002	148 982	149 998	149 988	150 089	153 018	..	
Domestic sales (\$m)	160 523	165 488	167 679	168 077	169 430	166 861	168 438	169 579	..	
Total sales (\$m)	229 086	227 822	232 837	228 364	230 441	230 006	233 016	236 403	..	
Private non-farm inventories to total sales (quotient)	0.639	0.651	0.640	0.652	0.651	0.652	0.644	0.647	..	
Imports of merchandise goods (\$m)	62 239	63 081	65 207	62 857	63 772	60 867	63 159	65 550	..	
Imports to domestic sales (quotient)	0.388	0.381	0.389	0.374	0.376	0.365	0.375	0.387	..	
<b>Income related measures</b>										
Wages share of total factor income (%)	52.5	53.7	54.0	54.0	54.4	53.9	53.8	53.8	..	
Profits share of total factor income (%)	28.3	27.4	26.7	26.7	26.2	26.6	26.7	26.7	..	
Average compensation per employee (\$)	17 002	17 359	17 398	17 286	17 482	17 475	17 555	17 684	..	
Non-farm compensation of employees (\$m)	175 228	179 480	181 912	181 244	184 044	184 377	186 005	187 167	..	
Average non-farm compensation per employee (\$)	17 141	17 499	17 581	17 439	17 624	17 618	17 666	17 826	..	
PERCENTAGE CHANGES (d)										
<b>Chain volume measures of GDP<sup>(a)</sup></b>										
Expenditure-GDP(E) (%)	1.4	1.3	0.6	0.7	0.3	0.5	0.7	0.6	2.2	
Income-GDP(I) (%)	0.8	1.0	0.1	0.8	0.6	0.6	0.7	0.6	2.5	
Production-GDP(P) (%)	0.3	1.3	0.5	0.6	0.6	0.5	0.7	0.5	2.3	
<b>Farm and non-farm GDP</b>										
Non-farm GDP-chain volume <sup>(a)</sup> (%)	0.9	1.1	0.5	0.8	0.5	0.4	0.6	0.6	2.2	
Non-farm GDP-current prices (%)	0.4	0.7	1.0	-0.1	0.8	1.0	1.2	0.6	3.6	
Non-farm GDP-implicit price deflator <sup>(b)</sup> (%)	-0.6	-0.5	0.5	-0.9	0.2	0.6	0.5	—	1.3	
Farm GDP-chain volume <sup>(a)</sup> (%)	-3.5	3.9	-4.5	-4.1	-2.0	6.1	4.7	-2.3	6.3	
Farm GDP-current prices (%)	1.9	-4.4	5.0	-4.4	4.9	1.8	1.1	-0.6	7.2	
Farm GDP-implicit price deflator <sup>(b)</sup> (%)	5.6	-8.0	10.0	-0.4	7.0	-4.1	-3.4	1.8	0.9	
<b>New private business investment</b>										
New Private business investment-chain volume <sup>(a)</sup> (%)	-0.8	6.0	2.0	3.0	2.3	-5.8	—	1.1	-2.5	
New Private business investment-current prices (%)	-0.4	6.2	2.4	2.6	2.4	-5.8	0.2	1.8	-1.6	
<b>Income related measures</b>										
Average compensation per employee (%)	0.9	2.1	0.2	-0.6	1.1	—	0.5	0.7	2.3	
Non-farm compensation of employees (%)	1.2	2.4	1.4	-0.4	1.5	0.2	0.9	0.6	3.3	
Average non-farm compensation per employee (%)	1.0	2.1	0.5	-0.8	1.1	—	0.3	0.9	2.2	
..	not applicable			(b) Reference year for implicit price deflators is 2011-12.						
—	nil or rounded to zero (including null cells)			(c) For definitions see Glossary.						
(a)	Reference year for chain volume measures is 2011-12.			(d) Change on preceding quarter.						

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
	\$m								
<b>Final consumption expenditure</b>									
General government									
National—defence	16 194	17 114	18 465	18 473	19 496	19 740	21 871	21 309	21 216
National—Non-defence	64 163	63 877	68 400	70 896	75 665	76 127	79 559	83 583	84 199
Total national	80 307	80 995	86 876	89 345	95 129	95 841	101 436	104 892	105 415
State and local	132 252	138 392	139 303	144 045	148 188	151 897	154 561	160 878	162 536
Total general government	212 455	219 125	226 105	233 298	243 316	247 706	255 996	265 770	267 951
Households	648 863	669 319	701 288	734 466	734 858	751 696	779 268	799 137	815 455
Total final consumption expenditure	861 257	888 382	927 512	968 038	978 127	999 378	1 035 247	1 064 907	1 083 406
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	39 291	38 085	37 402	37 873	38 169	38 499	40 538	40 531	43 038
Alterations and additions	33 310	32 750	33 423	34 283	32 756	33 293	32 666	31 012	28 253
Total dwellings	72 443	70 631	70 491	71 770	70 732	71 575	73 129	71 543	71 292
Ownership transfer costs	23 528	23 856	23 716	23 854	20 127	22 238	18 859	18 584	19 273
Non-dwelling construction									
New building	28 623	32 449	35 919	40 127	38 555	32 996	33 177	36 380	39 696
New engineering construction	26 779	34 179	39 472	39 994	51 678	48 067	57 209	87 849	101 679
Net purchases of second hand assets	-1 161	-870	-1 462	-1 101	-1 725	-1 591	-1 264	-971	-919
Total non-dwelling construction	54 729	66 211	74 376	79 587	88 755	79 631	89 250	123 258	140 456
Machinery and equipment									
New	56 179	64 753	66 750	79 090	77 041	76 669	81 338	91 569	87 636
Net purchases of second hand assets	-2 538	-3 319	-3 594	-3 300	-3 976	-4 367	-4 111	-4 972	-5 075
Total machinery and equipment	53 628	61 425	63 153	75 761	73 057	72 296	77 230	86 597	82 561
Cultivated biological resources	4 796	5 158	4 317	4 153	4 398	3 850	5 414	4 979	4 946
Intellectual property products									
Research and development	10 852	11 964	13 560	14 854	14 366	14 593	15 009	16 799	17 874
Mineral and petroleum exploration	2 827	3 196	4 770	6 150	6 652	6 324	6 478	7 150	7 658
Computer software	6 445	6 792	7 468	8 628	8 683	9 377	10 088	10 907	11 706
Artistic originals	981	1 052	1 137	1 224	1 337	1 475	1 612	1 680	1 771
Total intellectual property products	21 371	23 135	26 816	30 737	30 903	31 740	33 196	36 536	39 010
Total private gross fixed capital formation	227 554	248 944	261 137	286 471	288 048	281 239	297 191	341 497	357 537
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	4 060	5 080	2 637	1 157	1 208	1 637	1 720	2 671	4 810
State and local	13 729	16 047	19 011	22 026	23 391	25 215	23 386	20 444	17 264
Total public corporations	18 059	21 495	21 700	23 126	24 537	26 812	25 079	23 115	22 074
General government									
National—defence	4 435	4 638	5 258	6 039	6 534	7 251	7 376	7 031	4 620
National—non-defence	5 550	6 130	5 915	6 575	6 677	8 166	8 545	9 611	9 027
Total national	9 992	10 744	11 194	12 649	13 247	15 442	15 942	16 643	13 647
State and local	21 132	21 214	23 714	25 584	29 477	39 072	37 555	36 401	33 717
Total general government	31 105	32 039	34 911	38 288	42 740	54 433	53 469	53 044	47 364
Total public gross fixed capital formation	48 923	53 161	56 350	61 155	67 046	81 144	78 495	76 159	69 438
<b>Total gross fixed capital formation</b>	<b>276 207</b>	<b>301 841</b>	<b>317 187</b>	<b>347 329</b>	<b>354 739</b>	<b>362 208</b>	<b>375 541</b>	<b>417 656</b>	<b>426 976</b>
<b>Domestic final demand</b>	<b>1 134 138</b>	<b>1 188 257</b>	<b>1 242 813</b>	<b>1 314 585</b>	<b>1 332 325</b>	<b>1 361 018</b>	<b>1 410 210</b>	<b>1 482 563</b>	<b>1 510 382</b>
<b>Changes in inventories</b>									
Private non-farm	7 520	-4 879	1 226	3 627	-3 868	-1 426	3 786	5 348	1 966
Farm	128	840	510	1 149	-91	-380	969	577	782
Public authorities	-170	812	67	-2 063	-2 497	426	98	657	-218
Total changes in inventories	7 618	-3 432	1 880	4 087	-5 235	-1 697	5 136	6 582	2 530
<b>Gross national expenditure</b>	<b>1 142 470</b>	<b>1 188 809</b>	<b>1 249 535</b>	<b>1 324 558</b>	<b>1 332 032</b>	<b>1 361 993</b>	<b>1 418 697</b>	<b>1 489 145</b>	<b>1 512 912</b>
Exports of goods and services	253 702	260 174	270 289	279 892	284 792	299 430	301 354	315 638	334 480
Imports of goods and services	185 822	200 516	221 066	253 053	243 785	259 462	286 007	318 710	319 631
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-2 266
<b>Gross domestic product</b>	<b>1 220 245</b>	<b>1 256 658</b>	<b>1 304 022</b>	<b>1 352 242</b>	<b>1 375 809</b>	<b>1 402 813</b>	<b>1 434 227</b>	<b>1 486 072</b>	<b>1 525 494</b>

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2011-12.

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Final consumption expenditure</b>									
General government									
National—defence	13 567	14 757	16 595	16 939	18 908	19 244	21 508	21 309	21 703
National—Non-defence	50 271	51 414	57 429	62 618	68 956	71 748	77 880	83 583	84 996
Total national	63 838	66 171	74 024	79 558	87 864	90 993	99 387	104 892	106 698
State and local	96 891	106 723	113 091	122 315	132 819	142 315	151 831	160 878	165 110
Total general government	160 729	172 894	187 115	201 873	220 683	233 308	251 218	265 770	271 808
Households	533 498	566 955	614 605	663 844	683 991	717 516	759 051	799 137	838 795
Total final consumption expenditure	694 227	739 849	801 720	865 717	904 674	950 824	1 010 269	1 064 907	1 110 603
<b>Private gross fixed capital formation</b>									
Dwellings									
New and used dwellings	34 421	34 705	34 998	37 249	38 305	39 031	41 573	40 531	43 486
Alterations and additions	24 001	24 520	25 616	27 595	27 968	30 058	30 922	31 012	28 801
Total dwellings	58 422	59 225	60 614	64 844	66 273	69 089	72 495	71 543	72 288
Ownership transfer costs	16 756	18 245	20 425	22 149	17 011	20 652	19 348	18 584	20 259
Non-dwelling construction									
New building	24 502	28 072	32 836	38 809	38 511	32 342	33 439	36 380	39 620
New engineering construction	21 526	27 841	34 677	36 576	49 735	46 418	56 617	87 849	103 570
Net purchases of second hand assets	-941	-750	-1 337	-1 065	-1 732	-1 556	-1 247	-971	-893
Total non-dwelling construction	45 087	55 163	66 176	74 320	86 514	77 204	88 809	123 258	142 297
Machinery and equipment									
New	68 584	78 230	78 632	88 127	87 528	82 647	83 543	91 569	87 215
Net purchases of second hand assets	-3 045	-3 884	-4 126	-3 584	-4 497	-4 792	-4 268	-4 972	-4 994
Total machinery and equipment	65 539	74 346	74 506	84 543	83 031	77 855	79 275	86 597	82 221
Cultivated biological resources	3 861	4 287	3 542	3 959	3 673	3 517	5 418	4 979	4 551
Intellectual property products									
Research and development	7 949	9 422	11 418	13 705	13 893	14 367	14 880	16 799	17 980
Mineral and petroleum exploration	2 074	2 503	3 940	5 496	6 034	5 727	6 210	7 150	7 849
Computer software	8 695	8 793	9 247	10 080	9 920	10 200	10 490	10 907	11 226
Artistic originals	778	870	980	1 098	1 237	1 400	1 579	1 680	1 809
Total intellectual property products	19 496	21 588	25 586	30 379	31 084	31 694	33 159	36 536	38 864
Total private gross fixed capital formation	209 160	232 854	250 849	280 193	287 586	280 010	298 504	341 497	360 480
<b>Public gross fixed capital formation</b>									
Public corporations									
Commonwealth	3 745	4 592	2 445	1 148	1 263	1 638	1 687	2 671	4 793
State and local	10 610	12 856	16 543	20 195	22 513	23 900	22 414	20 445	17 495
Total public corporations	14 356	17 448	18 989	21 343	23 776	25 538	24 101	23 115	22 288
General government									
National—defence	4 804	5 027	5 659	6 194	7 266	7 811	7 705	7 031	4 613
National—non-defence	4 826	5 994	5 683	6 746	7 078	8 420	8 643	9 611	8 990
Total national	9 630	11 021	11 343	12 940	14 344	16 231	16 348	16 643	13 603
State and local	16 658	18 673	21 116	24 865	29 802	38 495	37 252	36 401	33 553
Total general government	26 288	29 694	32 459	37 805	44 146	54 726	53 599	53 044	47 156
Total public gross fixed capital formation	40 644	47 142	51 448	59 148	67 923	80 264	77 701	76 159	69 444
<b>Total gross fixed capital formation</b>	<b>249 804</b>	<b>279 996</b>	<b>302 296</b>	<b>339 341</b>	<b>355 508</b>	<b>360 274</b>	<b>376 205</b>	<b>417 656</b>	<b>429 925</b>
<b>Domestic final demand</b>	<b>944 031</b>	<b>1 019 845</b>	<b>1 104 016</b>	<b>1 205 058</b>	<b>1 260 182</b>	<b>1 311 098</b>	<b>1 386 474</b>	<b>1 482 563</b>	<b>1 540 527</b>
<b>Changes in inventories</b>									
Private non-farm	3 777	-4 578	418	3 620	-949	-2 007	5 045	5 348	2 245
Farm	7	732	566	1 798	-881	-469	1 114	577	418
Public authorities	-64	348	56	-891	-983	300	64	657	-220
Total changes in inventories	3 720	-3 498	1 040	4 527	-2 813	-2 176	6 223	6 582	2 443
<b>Gross national expenditure</b>	<b>947 751</b>	<b>1 016 347</b>	<b>1 105 056</b>	<b>1 209 585</b>	<b>1 257 369</b>	<b>1 308 922</b>	<b>1 392 697</b>	<b>1 489 145</b>	<b>1 542 970</b>
Exports of goods and services	166 633	195 563	216 177	232 747	283 461	252 154	297 321	315 638	301 499
Imports of goods and services	191 675	213 598	233 676	263 381	282 178	264 754	283 348	318 710	319 350
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-2 294
<b>Gross domestic product</b>	<b>922 711</b>	<b>998 312</b>	<b>1 087 556</b>	<b>1 178 953</b>	<b>1 258 654</b>	<b>1 296 324</b>	<b>1 406 670</b>	<b>1 486 072</b>	<b>1 522 825</b>

— nil or rounded to zero (including null cells)

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Compensation of employees</b>									
Wages and salaries	399 491	427 704	466 985	509 445	529 778	550 539	598 059	641 307	664 657
Employers' social contributions(a)	45 173	49 297	54 129	58 754	60 824	63 182	68 352	73 587	76 183
<i>Total compensation of employees</i>	<i>444 664</i>	<i>477 001</i>	<i>521 114</i>	<i>568 199</i>	<i>590 602</i>	<i>613 721</i>	<i>666 411</i>	<i>714 894</i>	<i>740 840</i>
<b>Gross operating surplus</b>									
Private non-financial corporations	150 306	177 368	206 172	215 824	251 874	244 226	277 906	291 212	274 773
Public non-financial corporations	21 541	20 758	16 406	12 988	13 492	15 600	16 217	17 166	16 576
<i>Total non-financial corporations</i>	<i>171 847</i>	<i>198 126</i>	<i>222 578</i>	<i>228 812</i>	<i>265 367</i>	<i>259 826</i>	<i>294 123</i>	<i>308 378</i>	<i>291 349</i>
Financial corporations	38 211	42 281	46 404	52 849	63 258	62 339	63 856	67 046	72 358
Total corporations	210 058	240 407	268 982	281 661	328 625	322 165	357 979	375 424	363 707
General government	20 032	21 423	22 859	24 032	26 403	27 047	28 433	30 040	31 684
Dwellings owned by persons	61 959	66 798	73 843	82 415	90 459	96 761	101 670	108 069	114 312
<i>Total gross operating surplus</i>	<i>292 049</i>	<i>328 628</i>	<i>365 684</i>	<i>388 108</i>	<i>445 486</i>	<i>445 972</i>	<i>488 082</i>	<i>513 533</i>	<i>509 703</i>
Gross mixed income	84 734	85 028	85 404	99 586	103 275	108 610	116 878	119 803	120 696
<i>Total factor income</i>	<i>821 447</i>	<i>890 657</i>	<i>972 202</i>	<i>1 055 893</i>	<i>1 139 363</i>	<i>1 168 303</i>	<i>1 271 371</i>	<i>1 348 230</i>	<i>1 371 240</i>
Taxes less subsidies on production and imports	101 263	107 655	115 353	123 059	119 291	128 021	135 300	137 841	150 477
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	1 108
<b>Gross domestic product</b>	<b>922 711</b>	<b>998 312</b>	<b>1 087 556</b>	<b>1 178 953</b>	<b>1 258 654</b>	<b>1 296 324</b>	<b>1 406 670</b>	<b>1 486 072</b>	<b>1 522 825</b>

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
	\$m								
<b>A</b> Agriculture, forestry and fishing									
Agriculture	25 537	26 291	21 566	23 328	27 915	27 639	28 847	29 047	27 917
Forestry and fishing	4 200	4 262	4 206	4 250	4 555	4 533	4 546	4 678	4 302
Total	29 660	30 462	25 875	27 635	32 485	32 191	33 392	33 725	32 219
<b>B</b> Mining									
Coal mining	20 340	19 462	22 416	25 845	25 412	26 701	24 313	25 275	29 045
Oil and gas extraction	20 620	22 389	24 111	24 935	27 118	27 375	28 724	27 749	31 919
Iron ore mining	25 578	26 527	27 920	31 683	33 781	42 696	44 187	51 886	58 137
Other mining	19 721	19 172	20 287	17 459	17 109	17 360	18 877	18 975	19 235
Mining excluding exploration and mining support services	89 522	91 091	99 407	101 347	104 683	113 495	115 561	123 885	138 336
Exploration and mining support services	7 221	7 395	8 143	9 019	9 183	8 910	9 251	10 234	10 834
Total	96 469	98 225	107 266	110 115	113 591	122 411	124 848	134 119	149 171
<b>C</b> Manufacturing									
Food, beverage and tobacco products	24 323	24 088	24 388	24 368	23 536	24 272	24 275	24 482	24 382
Textile, clothing and other manufacturing	8 258	7 564	7 502	7 860	7 134	5 834	5 629	5 391	5 251
Wood and paper products	8 547	8 241	8 033	7 727	7 109	7 291	6 864	6 299	6 476
Printing and recorded media	5 611	5 361	5 425	5 564	4 645	4 273	4 267	3 812	4 158
Petroleum, coal, chemical and rubber products	20 864	20 175	19 862	20 376	18 269	18 973	18 979	19 481	19 232
Non-metallic mineral products	5 146	5 749	5 895	6 158	6 153	6 057	5 953	5 587	5 507
Metal products	15 039	15 040	16 574	18 455	18 165	17 387	18 182	18 185	16 947
Machinery and equipment	19 410	20 159	20 122	20 791	19 933	21 183	20 760	21 655	21 760
Total	104 529	104 161	106 274	110 423	104 605	105 057	104 886	104 892	103 713
<b>D</b> Electricity, gas, water and waste services									
Electricity	20 926	21 645	21 787	22 331	23 421	23 438	23 472	22 941	22 699
Gas	1 133	1 138	1 205	1 240	1 247	1 249	1 364	1 303	1 401
Water supply and waste services	12 275	12 080	12 225	11 668	12 042	12 383	13 206	13 764	13 540
Total	34 168	34 733	35 105	35 157	36 605	36 970	37 985	38 008	37 641
<b>E</b> Construction	78 954	85 382	90 201	96 553	100 375	100 889	103 663	114 785	115 390
<b>F</b> Wholesale trade	51 629	53 300	54 517	56 175	56 984	58 880	58 651	61 808	64 591
<b>G</b> Retail trade	56 048	56 777	59 954	62 879	62 997	64 124	64 938	66 880	68 195
<b>H</b> Accommodation and food services	32 596	33 473	34 085	33 996	33 231	32 855	33 715	34 920	34 841
<b>I</b> Transport, postal and warehousing									
Road transport	19 511	20 465	22 643	24 076	22 454	22 968	22 511	22 493	22 398
Air and space transport	5 094	5 379	5 860	6 056	5 835	5 820	6 263	6 533	6 554
Rail, pipeline and other transport(c)	8 274	8 356	8 359	8 967	9 246	9 277	9 669	10 093	10 500
Transport, postal and storage services	24 163	24 602	25 655	26 942	27 783	28 422	30 042	31 971	33 557
Total	56 964	58 708	62 283	65 712	65 151	66 304	68 436	71 090	73 010
<b>J</b> Information media and telecommunications	33 736	35 091	37 378	39 600	40 047	40 605	41 943	42 129	41 223
<b>K</b> Financial and insurance services	87 503	92 785	103 142	111 921	111 483	111 898	113 172	117 656	121 493
<b>L</b> Rental, hiring and real estate services(d)	33 919	35 512	33 638	32 373	34 352	34 982	35 161	37 662	38 846
<b>M</b> Professional, scientific and technical services	70 711	73 464	75 437	77 670	81 077	87 148	92 598	97 303	99 955
<b>N</b> Administrative and support services	39 889	41 457	43 102	45 510	42 599	40 806	43 395	42 547	44 688
<b>O</b> Public administration and safety	64 058	65 485	68 798	69 155	73 382	73 692	75 854	77 644	78 808
<b>P</b> Education and training	57 879	58 682	59 927	61 259	63 303	64 829	65 420	66 807	67 976
<b>Q</b> Health care and social assistance	67 041	70 315	73 386	77 092	81 593	85 774	88 124	90 840	96 708
<b>R</b> Arts and recreation services	9 474	9 661	10 316	10 560	11 384	11 407	11 683	11 858	12 070
<b>S</b> Other services	25 008	24 892	25 454	25 965	26 634	26 588	26 792	27 763	26 533
.. Ownership of dwellings	105 958	108 643	110 520	112 619	115 584	116 560	118 555	120 208	123 098
Gross value added at basic prices	1 134 574	1 169 425	1 214 373	1 261 106	1 285 934	1 313 418	1 342 476	1 392 644	1 430 167
Taxes less subsidies on products	84 804	86 500	89 013	90 718	89 814	89 365	91 687	93 427	94 203
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	1 124
<b>Gross domestic product</b>	<b>1 220 245</b>	<b>1 256 658</b>	<b>1 304 022</b>	<b>1 352 242</b>	<b>1 375 809</b>	<b>1 402 813</b>	<b>1 434 227</b>	<b>1 486 072</b>	<b>1 525 494</b>

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2011-12.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):  
**Seasonally adjusted**

	2011-12				2012-13			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Final consumption expenditure								
General government	0.4	-0.7	0.4	-0.3	-0.1	-0.3	0.4	-0.6
Households	-0.3	-0.2	-0.1	-0.2	0.1	-0.2	-0.3	0.3
<i>Total final consumption expenditure</i>	-0.1	-0.4	-0.1	-0.3	0.1	-0.2	-0.1	0.1
Private gross fixed capital formation								
Dwellings	0.7	1.1	0.2	-0.6	-1.0	-0.6	-0.8	1.2
Ownership transfer costs	0.3	0.2	0.1	0.3	-0.5	1.3	-0.9	0.6
Non-dwelling construction	0.7	3.0	-3.2	-0.2	-1.0	2.5	-3.0	0.6
Machinery and equipment	1.1	-2.4	-0.7	-1.2	0.4	1.9	-2.2	2.4
Cultivated biological resources	-9.6	2.7	-1.3	-4.9	5.6	-0.5	-1.8	2.0
Intellectual property products	1.6	1.0	0.7	0.3	-0.2	0.3	0.4	0.7
<i>Total private gross fixed capital formation</i>	0.6	0.7	-1.1	-0.6	-0.4	1.5	-1.7	1.3
Public gross fixed capital formation								
Public corporations	-0.1	-1.8	-3.0	-0.4	5.8	-13.7	8.4	5.7
General government	3.7	-9.3	7.3	0.3	-3.5	-2.0	-0.8	1.6
<i>Total public gross fixed capital formation</i>	2.6	-7.0	4.6	0.1	-0.7	-4.7	3.0	—
<i>Total gross fixed capital formation</i>	1.0	-0.8	—	-0.4	-0.4	0.4	-0.7	1.1
<i>Domestic final demand</i>	0.2	-0.4	—	-0.3	-0.1	—	-0.2	0.4
<i>Gross national expenditure</i>	-0.2	—	-0.3	-0.3	-0.2	—	-0.2	0.4
Exports of goods and services	-0.6	0.7	-0.3	0.2	0.4	-1.3	1.2	0.3
less Imports of goods and services	-1.4	-0.1	0.3	0.1	—	0.2	-0.6	1.6
<b>Gross domestic product</b>	<b>0.1</b>	<b>0.2</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.2</b>	<b>—</b>	<b>0.1</b>

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2011-12.

	2011–12				2012–13			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m							
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	657	160	269	254	16	-123	-96	-585
Households	1 145	1 029	994	699	1 028	1 012	496	1 967
<i>Total final consumption expenditure</i>	<i>1 801</i>	<i>1 189</i>	<i>1 263</i>	<i>954</i>	<i>1 044</i>	<i>889</i>	<i>401</i>	<i>1 382</i>
Private gross fixed capital formation								
Dwellings	99	290	323	220	44	-60	-188	40
Ownership transfer costs	525	557	536	554	508	598	546	823
Non-dwelling construction	126	859	64	-36	-356	538	-297	-132
Machinery and equipment	531	67	-18	-233	-135	328	-118	361
Cultivated biological resources	374	373	354	321	297	261	233	252
Intellectual property products	230	315	370	408	389	433	479	551
<i>Total private gross fixed capital formation</i>	<i>1 885</i>	<i>2 461</i>	<i>1 628</i>	<i>1 234</i>	<i>747</i>	<i>2 097</i>	<i>656</i>	<i>1 894</i>
Public gross fixed capital formation								
Public corporations	90	20	-113	-126	271	-132	610	275
General government	467	-727	377	-69	-164	-449	-518	-334
<i>Total public gross fixed capital formation</i>	<i>557</i>	<i>-707</i>	<i>264</i>	<i>-195</i>	<i>108</i>	<i>-581</i>	<i>93</i>	<i>-59</i>
<i>Total gross fixed capital formation</i>	<i>2 444</i>	<i>1 755</i>	<i>1 893</i>	<i>1 039</i>	<i>855</i>	<i>1 517</i>	<i>748</i>	<i>1 835</i>
<i>Domestic final demand</i>	<i>4 244</i>	<i>2 942</i>	<i>3 155</i>	<i>1 992</i>	<i>1 899</i>	<i>2 406</i>	<i>1 150</i>	<i>3 217</i>
Changes in inventories	-228	974	515	643	-137	-28	160	343
<i>Gross national expenditure</i>	<i>4 017</i>	<i>3 916</i>	<i>3 671</i>	<i>2 635</i>	<i>1 761</i>	<i>2 378</i>	<i>1 310</i>	<i>3 559</i>
Exports of goods and services	-305	10	-133	191	147	341	382	47
less Imports of goods and services	1 525	1 548	1 660	1 892	1 706	2 002	1 880	2 693
Statistical discrepancy (E)	316	318	1 498	2 367	2 463	3 011	2 237	2 049
<b>Gross domestic product</b>	<b>2 503</b>	<b>2 697</b>	<b>3 375</b>	<b>3 300</b>	<b>2 665</b>	<b>3 728</b>	<b>2 050</b>	<b>2 962</b>
INCOME FROM GDP								
Compensation of employees	1 587	1 336	1 446	2 368	1 427	1 855	1 947	1 794
Gross operating surplus								
Private non-financial corporations	10	566	85	75	-490	446	-700	-103
Public non-financial corporations	387	474	481	151	311	299	190	421
Financial corporations	-842	-1 042	-764	-521	-54	-1	-308	-356
General government	24	28	29	32	33	36	40	44
Dwellings owned by persons	1 422	1 561	1 667	1 757	1 727	1 759	1 785	1 861
<i>Total gross operating surplus</i>	<i>1 001</i>	<i>1 587</i>	<i>1 500</i>	<i>1 495</i>	<i>1 527</i>	<i>2 540</i>	<i>1 006</i>	<i>1 866</i>
Gross mixed income	-114	162	663	856	488	495	265	325
<i>Total factor income</i>	<i>2 474</i>	<i>3 085</i>	<i>3 609</i>	<i>4 719</i>	<i>3 442</i>	<i>4 889</i>	<i>3 219</i>	<i>3 985</i>
Taxes less subsidies on production and imports	-424	-604	-511	-541	-55	32	-85	123
Statistical discrepancy (I)	280	9	92	-991	-710	-1 085	-909	-936
<b>Gross domestic product</b>	<b>2 503</b>	<b>2 697</b>	<b>3 375</b>	<b>3 300</b>	<b>2 665</b>	<b>3 728</b>	<b>2 050</b>	<b>2 962</b>

	2011–12				2012–13				
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A	Agriculture, forestry and fishing	-4.8	-0.4	5.2	-2.6	0.6	0.1	-0.1	2.7
B	Mining	-0.7	0.3	0.4	0.4	1.0	0.5	0.4	0.6
C	Manufacturing	0.5	0.3	0.2	-0.1	—	0.1	-0.2	-0.2
D	Electricity, gas, water and waste services	0.5	0.2	0.2	-0.1	0.2	-0.2	-0.1	-0.1
E	Construction	2.5	1.4	1.6	—	-0.8	-0.5	-0.5	—
F	Wholesale trade	-0.5	-0.3	-0.1	-0.2	0.2	—	0.1	0.1
G	Retail trade	0.1	0.1	—	-0.4	-0.2	-0.5	-0.5	—
H	Accommodation and food services	0.3	—	-0.2	0.2	—	-0.1	-0.2	-0.2
I	Transport, postal and warehousing	0.5	-0.2	0.1	-0.2	0.3	-0.4	0.2	0.1
J	Information media and telecommunications	1.4	-0.5	-0.4	0.3	0.4	-0.2	-0.2	-1.8
K	Financial and insurance services	1.1	0.4	-0.3	-0.6	-0.6	-0.3	-1.7	—
L	Rental, hiring and real estate services(c)	1.5	1.0	0.5	0.1	-0.1	-0.8	0.2	0.2
M	Professional, scientific and technical services	—	-0.4	1.0	—	—	—	-0.3	-0.1
N	Administrative and support services	-0.2	-0.4	-0.2	0.2	0.2	-0.2	—	-0.2
O	Public administration and safety	-1.0	-0.8	-0.6	-0.3	-0.1	—	-0.1	—
P	Education and training	0.4	0.1	0.2	-0.3	-0.3	-0.1	-0.1	-0.2
Q	Health care and social assistance	-1.4	-1.1	-0.5	-0.4	0.5	0.2	0.5	0.3
R	Arts and recreation services	-2.4	-0.7	-0.8	1.3	-0.2	0.9	1.0	-0.3
S	Other services	-0.2	0.6	—	0.3	0.2	1.2	1.2	1.5
..	Ownership of dwellings	-0.5	-0.4	-0.2	-0.1	0.1	0.1	0.1	—
	<i>Gross value added at basic prices</i>	0.1	0.1	0.2	-0.1	-0.1	-0.1	-0.1	0.1
	Taxes less subsidies on products	0.5	0.7	0.4	—	0.5	-0.9	-0.3	-0.1
	<b>Gross domestic product</b>	<b>0.1</b>	<b>0.2</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.2</b>	<b>—</b>	<b>0.1</b>

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2011–12.

(c) Excludes ownership of dwellings.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

### CONCEPTS, SOURCES AND METHODS

**2** Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input–output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 2008* (SNA08) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product was released on 2 July 2012.

**3** While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub–national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

### ACCURACY OF QUARTERLY ESTIMATES

**4** Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter–to–quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

**5** The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

## EXPLANATORY NOTES *continued*

### ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

**6** The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

**7** Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

**8** Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

### REVISIONS

**9** Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**10** The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2012* (cat. no. 5216.0).

#### *Seasonal Adjustment*

**11** Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

**12** Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

## EXPLANATORY NOTES *continued*

### *Trend Estimates*

**13** Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

**14** A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

**15** The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

**16** Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

**17** For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact Time Series Analysis on (02) 6252 6345 or by email at <Time.Series.Analysis@abs.gov.au>.

### *State and territory versus Australian series*

**18** For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

### GROSS DOMESTIC PRODUCT (GDP)

**19** GDP is derived by three approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, produce the same estimate of GDP, if the three measures are compiled independently using different data sources, then different estimates of GDP result. The ABS aligns the estimates of GDP annually by balancing them in supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. Balancing in supply and use tables ensures that the same estimate of GDP is obtained from the three approaches. Annual estimates using the I, E and P approaches are identical for the years for which these tables are compiled. For years balanced using supply and use tables, quarterly GDP is benchmarked to annual GDP. However, the three estimates of GDP can be different for any given quarter. The annual GDP estimate

## EXPLANATORY NOTES *continued*

### GROSS DOMESTIC PRODUCT (GDP) *continued*

produced by balancing using supply and use tables forms the benchmark for the production of quarterly GDP going forward. Quarterly GDP is compiled in chain volume terms using all three approaches. The headline measure of GDP is a simple average of the three separate measures. It is labelled GDP(A), with "A" denoting "average".

**20** Prior to 1994–95 quarterly and annual estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. For these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflatting the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

**21** As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

### INCOME APPROACH (I)

**22** GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

### EXPENDITURE APPROACH (E)

**23** GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

### PRODUCTION APPROACH (P)

**24** GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

**25** In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

### FINANCIAL INTERMEDIATION SERVICES

**26** In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

**27** In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of

## EXPLANATORY NOTES *continued*

### FINANCIAL INTERMEDIATION SERVICES *continued*

allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

**28** In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

### RELATED PUBLICATIONS

**29** In addition to the publications already mentioned, others of interest include:  
annual *Australian System of National Accounts* (cat. no. 5204.0)  
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)  
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

**30** Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

## APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.

## APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

## GLOSSARY

<b>Agricultural income</b>	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
<b>Average compensation per employee</b>	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
<b>Basic price</b>	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.
<b>Chain price indexes</b>	Annually–reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
<b>Chain volume measures</b>	<p>Annually–reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non–additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
<b>Changes in inventories held by enterprises and general government</b>	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
<b>Compensation of employees</b>	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub–components: wages and salaries; and employers’ social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

## GLOSSARY *continued*

<b>Consumption of fixed capital</b>	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
<b>Contributions to growth in GDP</b>	<p>The contributions to growth for a given aggregate 'A' is calculated as:</p> $100 * ((PY_t^A - PP_t^A) / PP_t^A) \times (PP_t^A / PP_t^{GDP})$ <p>Where:</p> <ul style="list-style-type: none"> <li>■ <math>PY_t^A</math> is the quantity of an aggregate in the current period, in previous period prices</li> <li>■ <math>PP_t^A</math> is the quantity of an aggregate in the previous period, in previous period prices</li> <li>■ <math>PP_t^{GDP}</math> is the current price value of GDP in the previous period</li> </ul> <p>Additivity for contributions to growth exists for the years where the statistical discrepancy is zero, effectively 1995–96 onwards, by using GDP expressed in the prices of the previous year. For the period 1986–87 to 1994–95, where the statistical discrepancy is not zero, the result is close to additive but not exact because the statistical discrepancy cannot be expressed in prices of the previous year. Additionally, quarterly contribution to growth estimates will not add to GDP growth due to the existence of a statistical discrepancy between the three quarterly measures of GDP.</p>
<b>Cultivated Biological Resources</b>	<p>Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).</p>
<b>Current prices</b>	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007–08 are valued using 2007–08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
<b>Domestic sales</b>	See Imports to domestic sales ratio.
<b>Farm GDP</b>	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
<b>Gross disposable income – households</b>	Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.
<b>Gross domestic product (GDP)</b>	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.
<b>GDP per capita</b>	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.

## GLOSSARY *continued*

<b>Gross domestic product per hour worked</b>	<p>The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.</p> <p>Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).</p>
<b>Gross fixed capital formation – general government</b>	<p>Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.</p>
<b>Gross fixed capital formation – private</b>	<p>Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.</p>
<b>Gross fixed capital formation – public corporations</b>	<p>Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.</p>
<b>Gross mixed income of unincorporated enterprises</b>	<p>The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).</p>
<b>Gross national income (GNI)</b>	<p>The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).</p>
<b>Gross operating surplus</b>	<p>The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.</p>
<b>Gross value added</b>	<p>The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.</p>
<b>Hours worked</b>	<p>The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.</p>

## GLOSSARY *continued*

<b>Household saving ratio</b>	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
<b>Implicit price deflator</b>	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
<b>Imports to domestic sales ratio</b>	<p>The numerator – imports – refers to imports of merchandise goods. The denominator – domestic sales – is defined as:</p> <ul style="list-style-type: none"><li>■ household final consumption expenditure on goods</li><li>■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment</li><li>■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment.</li></ul> <p>This ratio is calculated using current price estimates.</p>
<b>Intellectual property products</b>	Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
<b>Labour productivity</b>	See <i>Gross domestic product per hour worked</i> .
<b>Market sector</b>	With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.
<b>National saving</b>	Calculated as the sum of the net saving of each of the resident sectors – households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.
<b>National saving ratio</b>	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
<b>Net domestic product</b>	Calculated as GDP less consumption of fixed capital.
<b>Net lending to non-residents</b>	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
<b>Non-farm GDP</b>	Gross domestic product less farm GDP.
<b>Private business investment</b>	Defined as: <ul style="list-style-type: none"><li>■ non-dwelling construction</li></ul>

## GLOSSARY *continued*

<b>Private business investment</b> <i>continued</i>	<ul style="list-style-type: none"><li>■ plus machinery and equipment</li><li>■ plus cultivated biological resources</li><li>■ plus intellectual property products.</li></ul> <p>Second hand asset sales by the public sector to private corporations are included in private business investment in the components non–dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.</p>
<b>Private non–farm inventories to total sales ratio</b>	<p>The denominator – total sales – is defined as:</p> <ul style="list-style-type: none"><li>■ household final consumption expenditure on goods</li><li>■ plus private gross fixed capital formation: dwellings, non–dwelling construction, and machinery and equipment</li><li>■ plus public gross fixed capital formation: dwellings, non–dwelling construction, and machinery and equipment</li><li>■ plus exports of goods.</li></ul> <p>This ratio is calculated using current price estimates.</p>
<b>Purchasers' price</b>	<p>The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.</p>
<b>Real gross national income</b>	<p>Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.</p>
<b>Real gross domestic income</b>	<p>Calculated by:</p> <ul style="list-style-type: none"><li>■ taking the volume measure of gross national expenditure (GNE)</li><li>■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services</li><li>■ deducting the volume measure of imports of goods and services</li><li>■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP.</li></ul> <p>In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
<b>Real net national disposable income</b>	<p>Calculated by:</p> <ul style="list-style-type: none"><li>■ taking real gross domestic income</li><li>■ deducting real incomes payable to the rest of the world</li><li>■ adding real incomes receivable from the rest of the world</li><li>■ deducting the volume measure of consumption of fixed capital.</li></ul> <p>Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
<b>Statistical discrepancy (I), (E) and (P)</b>	<p>Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.</p>
<b>Subsidies on products</b>	<p>Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,</p>

## GLOSSARY *continued*

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<b>Subsidies on products</b> <i>continued</i>	such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
<b>Taxes on products</b>	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
<b>Terms of trade</b>	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
<b>Total sales</b>	See <i>Private non-farm inventories to total sales ratio</i> .
<b>Wages and salaries</b>	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.





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