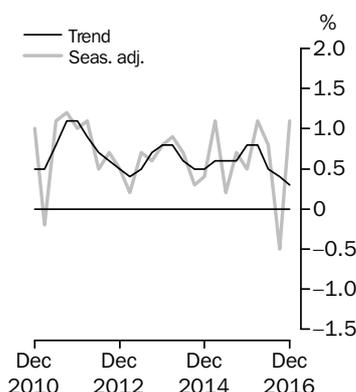


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 1 MAR 2017

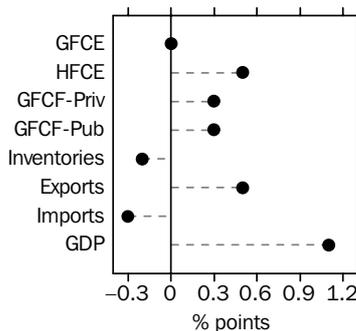
GDP growth rates

Volume measures, quarterly change



Contribution to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts by email <national.accounts@abs.gov.au>.

KEY FIGURES

| | Sep Qtr 2016 to Dec Qtr 2016 % change | Dec Qtr 2015 to Dec Qtr 2016 % change |
|---|---|---|
| GDP (Chain volume measure) | | |
| Trend | 0.3 | 1.9 |
| Seasonally adjusted | 1.1 | 2.4 |
| Final consumption expenditure (Chain volume measure) | | |
| Trend | 0.5 | 2.7 |
| Seasonally adjusted | 0.7 | 2.8 |
| Gross fixed capital formation (Chain volume measure) | | |
| Trend | -0.2 | -1.3 |
| Seasonally adjusted | 2.6 | -0.1 |
| GDP chain price index | | |
| Original | 2.9 | 4.9 |
| Terms of trade | | |
| Seasonally adjusted | 9.1 | 15.6 |
| Real net national disposable income | | |
| Trend | 1.5 | 5.3 |
| Seasonally adjusted | 2.9 | 6.8 |

KEY POINTS

GDP SUMMARY

- The Australian economy grew by 1.1% in seasonally adjusted chain volume terms in the December quarter.
- Household final consumption expenditure contributed 0.5 percentage points and public capital formation contributed 0.3 percentage points to growth.
- Private non-financial corporations Gross operating surplus increased by 16.5%.
- Compensation of employees decreased 0.5%, but was 1.5% higher through the year.
- The Terms of trade increased by 9.1%.

NOTES

FORTHCOMING ISSUES

| <i>ISSUE (Quarter)</i> | <i>RELEASE DATE</i> |
|------------------------|---------------------|
| March 2017 | 7 June 2017 |
| June 2017 | 6 September 2017 |
| September 2017 | 6 December 2017 |
| December 2017 | 7 March 2018 |



REVISIONS IN THIS ISSUE

There are revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment.

UPCOMING CHANGES

An improvement will be applied to the seasonal adjustment method of current price series related to mining in the March quarter 2017 publication of 5206.0. From September quarter 2005 onwards, seasonal factors derived from the corresponding chain volume measures will be used to seasonally adjust the current price values for selected components. For more information please refer to *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0).

PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

David W. Kalisch
Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

| | TREND | | | SEASONALLY ADJUSTED | | |
|---------------------------------|---------------------------------|---------------------------------|--|---------------------------------|---------------------------------|--|
| | % change Sep 16 to Dec 16 | % change Dec 15 to Dec 16 | % points contributions to growth in GDP Sep 16 to Dec 16 | % change Sep 16 to Dec 16 | % change Dec 15 to Dec 16 | % points contributions to growth in GDP Sep 16 to Dec 16 |
| Final consumption expenditure | | | | | | |
| General government | 0.4 | 3.5 | 0.1 | — | 3.2 | — |
| Households | 0.6 | 2.4 | 0.3 | 0.9 | 2.6 | 0.5 |
| Gross fixed capital formation | | | | | | |
| Private | | | | | | |
| Dwellings | 0.1 | 4.6 | — | 1.2 | 5.6 | 0.1 |
| Ownership transfer costs | -1.0 | -5.1 | — | 1.0 | -2.0 | — |
| Non-dwelling construction | -3.3 | -18.6 | -0.2 | 2.3 | -15.7 | 0.1 |
| Machinery and equipment | 0.6 | 3.5 | — | 1.0 | 2.1 | — |
| Cultivated biological resources | 5.0 | 31.7 | — | -1.4 | 32.2 | — |
| Intellectual property products | 1.4 | 4.9 | — | 1.5 | 5.3 | — |
| Public | 1.4 | 10.9 | 0.1 | 7.7 | 11.9 | 0.3 |
| Changes in inventories | na | na | na | na | na | -0.2 |
| Gross national expenditure | 0.4 | 2.0 | 0.4 | 1.0 | 2.2 | 1.0 |
| Exports of goods and services | 1.3 | 7.5 | 0.3 | 2.2 | 8.9 | 0.5 |
| Imports of goods and services | 1.7 | 4.1 | -0.3 | 1.4 | 3.3 | -0.3 |
| Statistical discrepancy (E) | na | na | -0.1 | na | na | -0.1 |
| Gross domestic product | 0.3 | 1.9 | 0.3 | 1.1 | 2.4 | 1.1 |

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DECEMBER QUARTER Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 0.9% in seasonally adjusted terms. This was driven by a rise in Food (1.2%), Recreation and culture (1.2%) and Insurance and other financial services (1.3%). Government final consumption expenditure was flat in seasonally adjusted terms.

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 2.6% in seasonally adjusted terms. Public investment increased 7.7% during the quarter driven by Defence (34.2%) and Commonwealth public corporations (41.0%). Private investment increased 1.5% with Non-dwelling construction up 2.3%. This was the first rise in Non-dwelling construction since June quarter 2014. Total gross fixed capital formation added 0.6 percentage points to GDP during the quarter.

CHANGES IN INVENTORIES

- Total inventories increased \$552m in seasonally adjusted terms following an increase of \$1,228m last quarter. This increase was driven by rises in Wholesale trade and Retail trade inventories. A run down in Mining inventories of \$717m partially offset the rise. This is the largest decline in Mining inventories since June quarter 2008 and can be attributed to producers taking advantage of high prices for mining commodities during the quarter. The change in inventories detracted 0.2 percentage points from GDP during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services increased 2.2% in seasonally adjusted terms. Seasonally adjusted Exports of goods rose 2.6%, with Non-rural exports up 2.6%, Rural exports up 8.3% and Non-monetary gold down 9.4%. Exports of services rose 0.6%.

-
- Imports of goods and services rose 1.4% in seasonally adjusted terms. Seasonally adjusted Imports of goods rose 1.2% driven by a rise in Capital goods (8.4%). Offsetting this were falls in Non-monetary gold (-19.3%) and Intermediate goods (-0.5%). Imports of Services were up 2.3%.

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

| | TREND | | | SEASONALLY ADJUSTED | | |
|---|---------------------------------|---------------------------------|--|---------------------------------|---------------------------------|--|
| | % change Sep 16 to Dec 16 | % change Dec 15 to Dec 16 | % points contributions to growth in GDP Sep 16 to Dec 16 | % change Sep 16 to Dec 16 | % change Dec 15 to Dec 16 | % points contributions to growth in GDP Sep 16 to Dec 16 |
| Agriculture, forestry and fishing | 7.4 | 20.4 | 0.2 | 8.3 | 23.7 | 0.2 |
| Mining | — | 1.3 | — | 3.4 | 4.6 | 0.2 |
| Manufacturing | -0.5 | -1.8 | — | -1.2 | -1.9 | -0.1 |
| Electricity, gas, water and waste services | -0.2 | -0.5 | — | -0.2 | -1.0 | — |
| Construction | -2.1 | -5.8 | -0.2 | -1.2 | -5.7 | -0.1 |
| Wholesale trade | 2.2 | 7.1 | 0.1 | 3.0 | 7.5 | 0.1 |
| Retail trade | — | 0.8 | — | 0.6 | 1.2 | — |
| Accommodation and food services | -0.2 | 1.6 | — | -2.0 | 1.3 | — |
| Transport, postal and warehousing | 0.4 | 0.8 | — | 0.4 | 1.1 | — |
| Information media and telecommunications | 1.2 | 3.6 | — | 1.7 | 2.9 | — |
| Financial and insurance services | 0.7 | 4.1 | 0.1 | 0.7 | 4.3 | 0.1 |
| Rental, hiring and real estate services | -0.1 | 1.2 | — | 2.2 | 1.4 | 0.1 |
| Professional, scientific and technical services | 1.7 | 6.3 | 0.1 | 2.4 | 7.2 | 0.2 |
| Administrative and support services | -1.1 | -1.5 | — | -2.5 | -2.0 | -0.1 |
| Public administration and safety | 0.3 | 3.1 | — | 1.2 | 3.9 | 0.1 |
| Education and training | 0.4 | 2.0 | — | 0.4 | 2.1 | — |
| Health care and social assistance | 1.0 | 4.3 | 0.1 | 1.0 | 4.5 | 0.1 |
| Arts and recreation services | 0.2 | 0.8 | — | 1.0 | 0.7 | — |
| Other services | 0.8 | 0.1 | — | 5.4 | 1.1 | 0.1 |
| Ownership of dwellings | 0.5 | 2.2 | — | 0.5 | 2.2 | — |
| Taxes less subsidies on products | -0.4 | 1.7 | — | -0.5 | 1.7 | — |
| Statistical discrepancy (P) | na | na | -0.1 | na | na | 0.2 |
| Gross domestic product | 0.3 | 1.9 | 0.3 | 1.1 | 2.4 | 1.1 |

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DECEMBER QUARTER

Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The seasonally adjusted estimate rose 8.3%. The increase was primarily driven by rises in grains, cotton and livestock production. Decreased input costs also contributed to the rise. The Australian Bureau of Agricultural and Resource Economics (ABARES) Agricultural Commodities Report revised up their grain forecasts due to stronger than expected winter crop yields. This is a key indicator into estimates of Agriculture industry value added.

MINING

- The seasonally adjusted estimate rose 3.4%. The rise was driven by Iron ore mining (4.7%), Oil and gas extraction (4.4%), and Other mining (3.2%). A fall in Exploration and mining support services (-4.7%) partially offset the rises. Price increases coupled with improved international demand supported the momentum shift for Mining back to positive growth.

MANUFACTURING

- The seasonally adjusted estimate fell 1.2%. The decline was driven by Machinery and equipment (-7.4%) and Metal products (-3.3%). A rise in Food, beverage and tobacco products (3.3%) partially offset the falls. Manufacturing has declined in 10 of the last 12 quarters.

.....

CONSTRUCTION

- The seasonally adjusted estimate fell 1.2% driven by falls in Heavy and civil engineering and Construction services. This is the third consecutive quarterly decline for Construction and the 12th consecutive quarterly decline for Heavy and civil engineering. Rises in Residential building and Non-residential building partially offset the falls.

WHOLESALE TRADE

- The seasonally adjusted estimate rose 3.0% driven by rises in Basic material wholesaling and Motor vehicle and motor vehicle parts wholesaling. Wholesale trade is benefitting from the distribution of strong grain yields as well as increases in petroleum product wholesaling.

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

- The seasonally adjusted estimate rose 2.4% driven by rises in both subdivisions. Professional, scientific and technical services has grown 7.2% through the year. This is a strong recovery from the 0.2% growth through the year to December 2015.

MAIN FEATURES INCOME AT CURRENT PRICES

| | TREND | | | SEASONALLY ADJUSTED | | |
|--|---------------------------------|---------------------------------|--|---------------------------------|---------------------------------|--|
| | % change Sep 16 to Dec 16 | % change Dec 15 to Dec 16 | % points contributions to growth in GDP Sep 16 to Dec 16 | % change Sep 16 to Dec 16 | % change Dec 15 to Dec 16 | % points contributions to growth in GDP Sep 16 to Dec 16 |
| Compensation of employees | 0.2 | 1.8 | 0.1 | -0.5 | 1.5 | -0.2 |
| Gross operating surplus | | | | | | |
| Private non-financial corporations | 6.6 | 12.3 | 1.0 | 16.5 | 17.0 | 2.5 |
| Other(a) | 1.0 | 4.2 | 0.2 | 1.0 | 4.2 | 0.2 |
| Gross mixed income | 1.2 | 5.8 | 0.1 | 5.7 | 8.8 | 0.5 |
| Taxes less subsidies on production and imports | -0.1 | 1.1 | — | 1.1 | 1.8 | 0.1 |
| Statistical discrepancy (I) | na | na | 0.2 | na | na | -0.1 |
| Gross domestic product | 1.7 | 5.2 | 1.7 | 3.0 | 6.1 | 3.0 |

— nil or rounded to zero (including null cells)
na not available

(a) Includes Public non-financial corporations, Financial corporations, General government and Dwellings owned by persons.

DECEMBER QUARTER Summary Comments

GROSS OPERATING SURPLUS (GOS)

- Total seasonally adjusted GOS increased 8.4% for the December quarter. Seasonally adjusted Total corporations GOS increased 12.0%. Private non-financial corporations was the main contributor to the increase in GOS, recording an increase of 16.5%, followed by Financial corporations increasing by 1.8%.

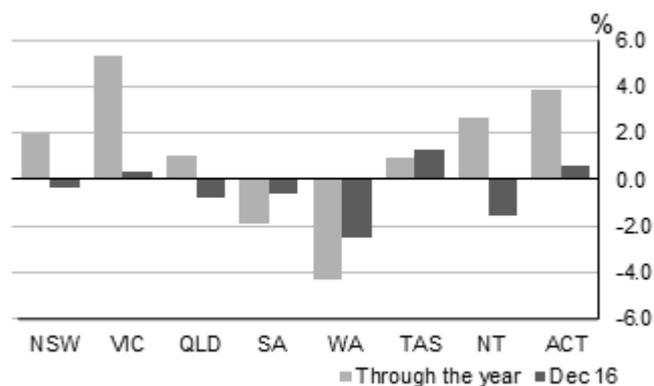
COMPENSATION OF EMPLOYEES (COE)

- Seasonally adjusted COE fell 0.5%, reflecting a decrease of 0.9% in average earnings per employee.
- The fall in seasonally adjusted COE was mainly driven by Financial and insurance services, Construction, Wholesale trade, and Administrative and support services.
- Private sector COE fell 0.5%
- Public sector COE fell 0.4%

STATE COMPENSATION OF EMPLOYEES

- Of the states, Tasmania recorded the highest rise in COE at 1.3%, while Western Australia recorded the largest fall at 2.5%.
- On a through the year basis Victoria recorded the highest rise of 5.3%, while Western Australia recorded the largest fall at 4.3%.

STATE COMPENSATION OF EMPLOYEES, Current prices: Seasonally adjusted



MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

SEASONALLY ADJUSTED

| | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia(a) |
|-------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|------------------------------|---------------------------|
| | % change Sep 16 to Dec 16 | % change Sep 16 to Dec 16 |
| Final consumption expenditure | | | | | | | | | |
| General | | | | | | | | | |
| government | — | 0.5 | 0.1 | -1.1 | -0.5 | 0.2 | -2.5 | 0.6 | — |
| Households | 1.0 | 1.3 | 1.0 | 0.7 | -0.1 | 0.5 | 0.7 | 1.1 | 0.9 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 0.8 | 1.9 | -1.4 | 0.8 | 1.1 | -2.4 | 13.2 | 5.0 | 1.5 |
| Public | 0.8 | 12.2 | 13.4 | 13.5 | 6.9 | 20.5 | -4.8 | 7.8 | 7.7 |
| State final demand | 0.8 | 1.7 | 0.9 | 0.9 | 0.4 | 0.9 | 3.7 | 1.6 | 1.2 |

— nil or rounded to zero (including null cells)

(a) Australia estimates relate to Domestic final demand.

DECEMBER QUARTER Summary Comments

NEW SOUTH WALES

- New South Wales State final demand increased 0.8% in the December quarter and follows a 0.2% increase in the September quarter. In contrast to the September quarter, the private sector drove growth this quarter with Household final consumption expenditure and Private gross fixed capital formation the main contributors to growth. There was broad strength across Household final consumption expenditure while Total dwellings drove the rise in Private gross fixed capital formation. Public gross fixed capital formation also rose, driven by General government, while Government final consumption expenditure was flat.

VICTORIA

- Victoria State final demand increased 1.7% in the December quarter and follows a 0.4% decrease in the September quarter. Household final consumption expenditure and Private gross fixed capital formation continued to grow this quarter while the public sector rebounded from negative growth last quarter. Household final consumption expenditure was the main contributor to growth, while and Public gross fixed capital formation also contributed to the rise with strength across both General government and Public non-financial corporations.

QUEENSLAND

- Queensland State final demand increased 0.9% in the December quarter following a 0.1% increase in the September quarter. Household final consumption expenditure and Public gross fixed capital formation were the largest contributors to growth but were offset by a decline in Private gross fixed capital formation. The decrease in Private gross fixed capital formation was driven by falls in Total dwellings and Non-dwelling construction but was mitigated by an increase in Total machinery and equipment. The increase in Public gross fixed capital formation was driven by a rise in General government investment.

.....

SOUTH AUSTRALIA

- South Australia State final demand increased 0.9% in the December quarter following a flat September quarter. Household final consumption expenditure and Public gross fixed capital formation were the largest contributors to growth. The increase in Public gross fixed capital formation was spread across Public non-financial corporations and General government capital. Non-dwelling construction also rose in the December quarter but its contribution to growth was offset by falls in other components of Private gross fixed capital formation.

WESTERN AUSTRALIA

- Western Australia State final demand increased 0.4% in the December quarter and follows a 4.3% decrease in the September quarter. This is the first increase for the state since June 2015. The rise this quarter is driven by Private and Public gross fixed capital formation while Household and Government final consumption expenditure detracted from growth. Strength in Machinery and equipment and Non-dwelling construction drove the rise in Private gross fixed capital formation while an increase in Public non-financial corporations investment drove the rise in Public gross fixed capital formation.

TASMANIA

- Tasmania State final demand increased 0.9% in the December quarter following a rise in the September quarter of 0.1%. Public gross fixed capital formation was the largest contributor to growth after a fall in the September quarter driven by State and local General government. Household final consumption expenditure rose while Private gross fixed capital formation fell.

NORTHERN TERRITORY

- Northern Territory State final demand increased 3.7% in the December quarter and follows a 4.3% increase in the September quarter. Household final consumption expenditure rebounded from a weak result in the September quarter while Private gross fixed capital formation continued to drive the growth in the December quarter with continued strength in Non-dwelling construction.

AUSTRALIAN CAPITAL TERRITORY

- Australian Capital Territory State final demand increased 1.6% in the December quarter following a 0.4% decrease in the September quarter. There was a strong rise in Total dwellings which drove the increase in Private gross fixed capital formation. Household final consumption expenditure and Government final consumption expenditure also increased, as did Public gross fixed capital formation which was driven by General government and partially offset by a fall in Public non-financial corporations.

ANALYSIS

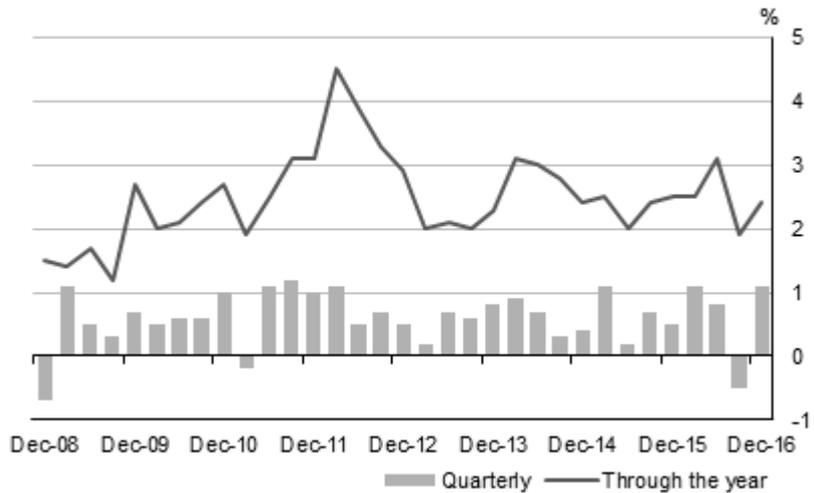
NOTE

All percentage movements are in current prices seasonally adjusted terms unless otherwise specified.

**AUSTRALIAN ECONOMY
GROWS BY 1.1%**

In chain volume seasonally adjusted terms, Australian Gross Domestic Product (GDP) grew by 1.1% in the December quarter 2016, following a contraction of 0.5% in the September quarter. Through the year growth is positive at 2.4%.

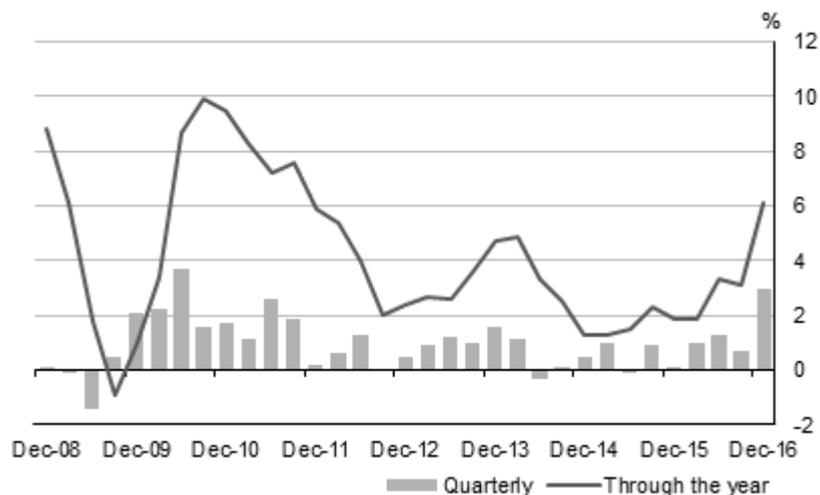
GROSS DOMESTIC PRODUCT, Volume measures: Seasonally adjusted



**NOMINAL GDP EXHIBITS
RAPID GROWTH**

Nominal GDP grew at a rate of 3.0% this quarter. This was the strongest rise in Nominal GDP since June quarter 2010 and is largely due to strong prices received for key commodity exports.

GROSS DOMESTIC PRODUCT, Current prices: Seasonally adjusted



ANALYSIS *continued*

**DRAMATIC IMPROVEMENT
IN BALANCE ON
EXTERNAL INCOME**

The Balance on external income, which reflects net income paid to non residents, improved sharply this quarter due to record export receipts. The Balance on external income is at its lowest level since September quarter 2001.

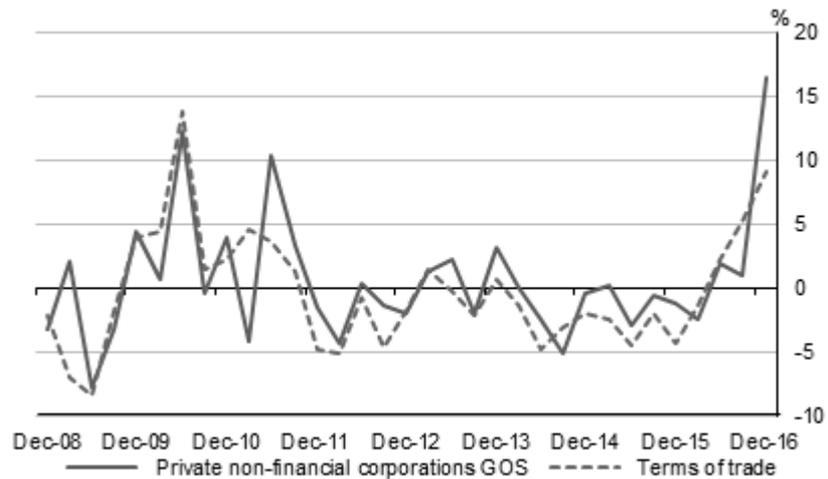
**BALANCE ON EXTERNAL INCOME ACCOUNT, Current prices:
Seasonally adjusted**



**GROSS OPERATING
SURPLUS BOOSTED BY
STRONG EXPORT PRICES**

Private non-financial corporations gross operating surplus (GOS) rose 16.5% this quarter. A significant rise in export prices accompanied with strong demand for resources and minerals contributed to this result in GOS. The strength in export prices can be observed in the Terms of trade, which was also up 9.1% this quarter. This was the strongest growth rate experienced in the Terms of trade since June Quarter 2010.

**PRIVATE NON-FINANCIAL CORPS GOS VS TERMS OF TRADE,
Seasonally adjusted**

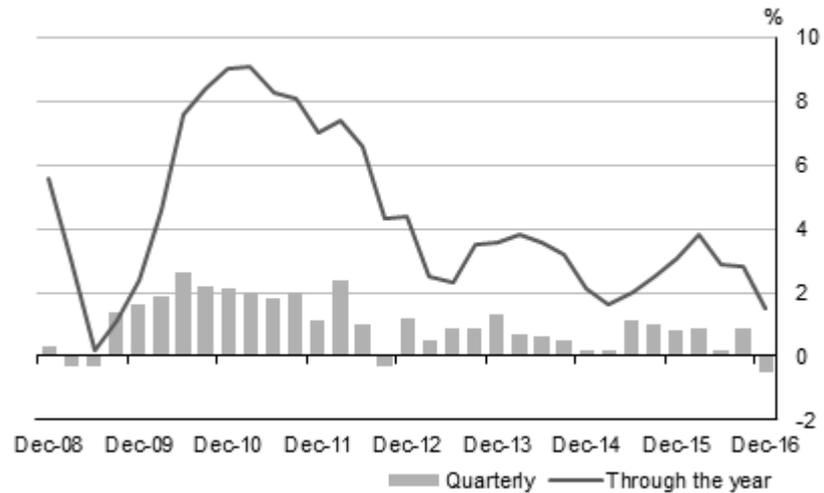


ANALYSIS *continued*

COMPENSATION OF EMPLOYEES DECLINES

In current price terms, Compensation of employees (COE) fell by 0.5% this quarter. This is the first fall in COE since September quarter 2012. Through the year growth of COE moderated to 1.5%. This result is supported by the record low through the year growth of 1.9% observed in the December quarter 2016 Wage Price Index (Wage Price Index, Australia (Cat. No. 6345.0)).

COMPENSATION OF EMPLOYEES, Current prices: Seasonally adjusted



HOUSEHOLD SAVING FALLS

The Household saving ratio was 5.2% in seasonally adjusted terms in December quarter 2016, down from the 6.3% recorded last quarter. This decline was driven by weak growth in household Gross disposable income of 0.2% while household spending lifted to 1.2% from subdued growth of 0.6% in the previous quarter.

HOUSEHOLD SAVING RATIO, Quarterly: Seasonally adjusted



RECENT AND UPCOMING RELEASES

RECENT AND UPCOMING RELEASES

- AUSTRALIAN NATIONAL ACCOUNTS: FINANCE AND WEALTH (CAT. NO. 5232.0)
- The December quarter 2016 issue of *Australian National Accounts: Finance and Wealth* will be released on 30 March 2017. This publication provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.
- AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS (CAT. NO. 5220.0)
- The 2015–16 issue of the *Australian National Accounts: State Accounts* was released on 18 November 2016. This publication provides detailed annual estimates of Gross State Product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.
- AUSTRALIAN NATIONAL ACCOUNTS: INPUT–OUTPUT TABLES – PRODUCT DETAILS (CAT. NO. 5215.0.55.001)
- The 2013–14 issue of *Australian National Accounts: Input–Output Tables (Product Details)* was released on 18 November 2016. This publication presents information on supply and use by detailed product item based on the Input–Output Product Classification (IOPC). The publication comprises a list of IOPC product items and shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2013–14.
- AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0)
- The 2015–16 issue of the *Australian System of National Accounts* was released on 28 October 2016. This publication provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of Gross Domestic Product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.
- AUSTRALIAN NATIONAL ACCOUNTS: INPUT–OUTPUT TABLES – ELECTRONIC PUBLICATION (CAT. NO. 5209.0.55.001)
- The 2013–14 issue of *Australian National Accounts: Input–Output Tables* was released on 29 June 2016. This product presents information on input by industry and output by product group, use of domestic production and imports by industry and final demand categories, taxes and margins on supply by product, and industry and product concordances.

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| | 2014-15 | | 2015-16 | | | | 2016-17 | | Dec 15 to Dec 16 |
|--|---------|------|---------|------|------|------|---------|------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| PERCENTAGE CHANGE (a) | | | | | | | | | |
| Chain volume GDP and related measures(b) | | | | | | | | | |
| GDP | 0.6 | 0.6 | 0.6 | 0.8 | 0.8 | 0.5 | 0.4 | 0.3 | 1.9 |
| GDP per capita(c) | 0.3 | 0.2 | 0.2 | 0.4 | 0.4 | 0.1 | — | — | 0.5 |
| Gross value added market sector(d) | 0.7 | 0.6 | 0.4 | 0.4 | 0.5 | 0.4 | 0.4 | 0.4 | 1.8 |
| Net domestic product | 0.6 | 0.5 | 0.5 | 0.8 | 0.7 | 0.4 | 0.3 | 0.2 | 1.6 |
| Real income measures(b) | | | | | | | | | |
| Real gross domestic income | 0.1 | -0.1 | -0.1 | 0.2 | 0.5 | 1.0 | 1.4 | 1.5 | 4.4 |
| Real gross national income | — | -0.4 | -0.3 | 0.3 | 0.9 | 1.2 | 1.4 | 1.4 | 5.0 |
| Real net national disposable income | -0.2 | -0.6 | -0.5 | 0.2 | 0.9 | 1.3 | 1.5 | 1.5 | 5.3 |
| Real net national disposable income per capita(c) | -0.6 | -0.9 | -0.8 | -0.1 | 0.5 | 1.0 | 1.1 | 1.2 | 3.8 |
| Current price measures | | | | | | | | | |
| GDP | 0.6 | 0.5 | 0.4 | 0.5 | 0.7 | 1.2 | 1.5 | 1.7 | 5.2 |
| Productivity | | | | | | | | | |
| Hours worked | 0.6 | 0.7 | 0.6 | 0.3 | — | — | 0.1 | 0.3 | 0.4 |
| Hours worked market sector(d) | 0.2 | 0.2 | 0.4 | 0.3 | — | -0.2 | -0.1 | 0.1 | -0.2 |
| GDP per hour worked | — | -0.1 | — | 0.5 | 0.7 | 0.5 | 0.2 | — | 1.5 |
| Gross value added per hour worked market sector(d) | 0.5 | 0.4 | — | 0.1 | 0.4 | 0.6 | 0.5 | 0.3 | 1.9 |
| Real unit labour costs | -0.6 | 0.6 | 0.8 | 0.5 | -0.7 | -0.5 | -1.5 | -1.5 | -4.1 |
| Real unit labour costs - non-farm | -0.4 | 0.9 | 0.9 | — | -0.3 | -0.5 | -1.1 | -1.4 | -3.3 |
| Prices | | | | | | | | | |
| Terms of Trade | -2.9 | -3.3 | -3.8 | -3.2 | -1.3 | 2.9 | 5.4 | 6.0 | 13.5 |

LEVELS

| | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|----|
| Chain volume GDP and related measures(b) | | | | | | | | | |
| GDP (\$m) | 405 559 | 407 915 | 410 217 | 413 354 | 416 463 | 418 540 | 420 062 | 421 338 | .. |
| GDP per capita(c) (\$) | 17 106 | 17 148 | 17 188 | 17 259 | 17 328 | 17 352 | 17 353 | 17 348 | .. |
| Gross value added market sector(d) (\$m) | 274 163 | 275 794 | 276 876 | 277 998 | 279 272 | 280 486 | 281 699 | 282 914 | .. |
| Net domestic product (\$m) | 333 867 | 335 660 | 337 419 | 339 994 | 342 491 | 343 913 | 344 779 | 345 440 | .. |
| Real income measures(b) | | | | | | | | | |
| Real gross domestic income (\$m) | 404 561 | 404 309 | 403 730 | 404 370 | 406 259 | 410 275 | 415 868 | 422 067 | .. |
| Real gross national income (\$m) | 396 239 | 394 762 | 393 641 | 394 976 | 398 380 | 403 337 | 408 939 | 414 580 | .. |
| Real net national disposable income (\$m) | 324 122 | 322 148 | 320 534 | 321 330 | 324 131 | 328 418 | 333 344 | 338 355 | .. |
| Real net national disposable income per capita(c) (\$) | 13 671 | 13 543 | 13 430 | 13 417 | 13 486 | 13 615 | 13 770 | 13 931 | .. |
| Current price measures | | | | | | | | | |
| GDP (\$m) | 405 523 | 407 533 | 409 088 | 411 329 | 414 293 | 419 087 | 425 520 | 432 789 | .. |
| GDP per capita(c) (\$) | 17 105 | 17 132 | 17 141 | 17 175 | 17 238 | 17 374 | 17 578 | 17 817 | .. |
| Gross national income (\$m) | 397 354 | 399 122 | 400 741 | 403 692 | 407 253 | 411 781 | 417 120 | 422 978 | .. |
| National net saving (\$m) | 21 348 | 18 269 | 15 237 | 13 703 | 12 878 | 13 222 | 14 661 | 16 595 | .. |
| Household saving ratio | 7.9 | 7.4 | 7.0 | 6.7 | 6.6 | 6.5 | 6.1 | 5.6 | .. |

INDEXES (e)

| | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|----|
| Productivity | | | | | | | | | |
| Hours worked | 100.2 | 100.9 | 101.5 | 101.8 | 101.9 | 101.8 | 102.0 | 102.3 | .. |
| Hours worked market sector(d) | 100.1 | 100.3 | 100.7 | 101.0 | 101.0 | 100.8 | 100.7 | 100.8 | .. |
| GDP per hour worked | 100.1 | 100.0 | 99.9 | 100.4 | 101.1 | 101.7 | 101.9 | 101.9 | .. |
| Gross value added per hour worked market sector(d) | 100.2 | 100.6 | 100.6 | 100.7 | 101.2 | 101.8 | 102.3 | 102.7 | .. |
| Real unit labour costs | 99.6 | 100.2 | 101.0 | 101.5 | 100.7 | 100.2 | 98.8 | 97.3 | .. |
| Real unit labour costs - non-farm | 99.6 | 100.5 | 101.4 | 101.4 | 101.1 | 100.6 | 99.5 | 98.1 | .. |
| Prices | | | | | | | | | |
| Terms of trade | 98.9 | 95.6 | 92.0 | 89.0 | 87.9 | 90.5 | 95.3 | 101.0 | .. |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2014-15.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2014-15 = 100.0.

| | 2014-15 | | 2015-16 | | 2016-17 | | | | Dec 15 to Dec 16 |
|--|---------|------|---------|------|---------|------|------|------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| PERCENTAGE CHANGE (a) | | | | | | | | | |
| Chain volume GDP and related measures(b) | | | | | | | | | |
| GDP | 1.1 | 0.2 | 0.7 | 0.5 | 1.1 | 0.8 | -0.5 | 1.1 | 2.4 |
| GDP per capita(c) | 0.7 | -0.1 | 0.4 | 0.2 | 0.7 | 0.4 | -0.8 | 0.7 | 1.0 |
| Gross value added market sector(d) | 1.3 | 0.3 | 0.5 | 0.1 | 0.9 | 0.5 | -0.2 | 1.1 | 2.3 |
| Net domestic product | 1.1 | 0.1 | 0.7 | 0.5 | 1.1 | 0.7 | -0.8 | 1.1 | 2.2 |
| Real income measures(b) | | | | | | | | | |
| Real gross domestic income | 0.5 | -0.6 | 0.3 | -0.3 | 0.8 | 1.1 | 0.5 | 2.9 | 5.4 |
| Real gross national income | 0.4 | -0.8 | -0.1 | -0.3 | 1.9 | 0.7 | 0.9 | 2.6 | 6.2 |
| Real net national disposable income | 0.3 | -1.2 | -0.3 | -0.5 | 2.2 | 0.7 | 0.9 | 2.9 | 6.8 |
| Real net national disposable income per capita(c) | — | -1.5 | -0.6 | -0.8 | 1.8 | 0.3 | 0.5 | 2.5 | 5.3 |
| Current price measures | | | | | | | | | |
| GDP | 1.0 | -0.1 | 0.9 | 0.1 | 1.0 | 1.3 | 0.7 | 3.0 | 6.1 |
| Productivity | | | | | | | | | |
| Hours worked | 1.5 | 0.4 | 0.3 | 0.7 | 0.1 | -0.7 | 0.4 | 0.7 | 0.6 |
| Hours worked market sector(d) | 0.9 | -0.2 | 0.1 | 0.8 | 0.3 | -1.2 | 0.4 | 0.4 | -0.1 |
| GDP per hour worked | -0.4 | -0.2 | 0.4 | -0.2 | 0.9 | 1.4 | -0.9 | 0.4 | 1.8 |
| Gross value added per hour worked market sector(d) | 0.4 | 0.4 | 0.4 | -0.7 | 0.5 | 1.7 | -0.6 | 0.7 | 2.4 |
| Real unit labour costs | -1.3 | 1.6 | 0.2 | 0.9 | -0.8 | -0.9 | -0.1 | -3.4 | -5.2 |
| Real unit labour costs - non-farm | -1.0 | 1.8 | 0.3 | 0.4 | -0.3 | -1.1 | 0.2 | -3.1 | -4.2 |
| Prices | | | | | | | | | |
| Terms of Trade | -2.5 | -4.5 | -2.0 | -4.3 | -1.3 | 2.2 | 5.2 | 9.1 | 15.6 |

LEVELS

| | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|---------|----|
| Chain volume GDP and related measures(b) | | | | | | | | | |
| GDP (\$m) | 406 660 | 407 459 | 410 352 | 412 542 | 416 917 | 420 075 | 417 974 | 422 505 | .. |
| GDP per capita(c) (\$) | 17 153 | 17 129 | 17 193 | 17 227 | 17 348 | 17 412 | 17 270 | 17 390 | .. |
| Gross value added market sector(d) (\$m) | 274 967 | 275 717 | 277 095 | 277 281 | 279 662 | 281 064 | 280 579 | 283 702 | .. |
| Net domestic product (\$m) | 334 956 | 335 189 | 337 569 | 339 188 | 342 950 | 345 453 | 342 683 | 346 572 | .. |
| Real income measures(b) | | | | | | | | | |
| Real gross domestic income (\$m) | 405 904 | 403 476 | 404 498 | 403 406 | 406 461 | 411 056 | 412 954 | 425 111 | .. |
| Real gross national income (\$m) | 397 589 | 394 303 | 393 951 | 392 832 | 400 370 | 403 276 | 406 788 | 417 164 | .. |
| Real net national disposable income (\$m) | 325 492 | 321 686 | 320 831 | 319 227 | 326 106 | 328 374 | 331 180 | 340 899 | .. |
| Real net national disposable income per capita(c) (\$) | 13 729 | 13 523 | 13 442 | 13 330 | 13 569 | 13 611 | 13 684 | 14 032 | .. |
| Current price measures | | | | | | | | | |
| GDP (\$m) | 406 875 | 406 406 | 410 192 | 410 444 | 414 425 | 419 724 | 422 834 | 435 445 | .. |
| GDP per capita(c) (\$) | 17 162 | 17 085 | 17 187 | 17 139 | 17 244 | 17 397 | 17 471 | 17 923 | .. |
| Gross national income (\$m) | 398 012 | 398 877 | 401 142 | 402 162 | 408 707 | 412 065 | 414 502 | 425 585 | .. |
| National net saving (\$m) | 22 336 | 17 657 | 15 470 | 12 501 | 14 510 | 12 771 | 12 511 | 19 365 | .. |
| Household saving ratio | 7.1 | 7.9 | 7.1 | 6.2 | 6.8 | 6.7 | 6.3 | 5.2 | .. |

INDEXES (e)

| | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|----|
| Productivity | | | | | | | | | |
| Hours worked | 100.6 | 101.0 | 101.3 | 102.0 | 102.1 | 101.5 | 101.9 | 102.6 | .. |
| Hours worked market sector(d) | 100.4 | 100.3 | 100.4 | 101.2 | 101.5 | 100.3 | 100.7 | 101.1 | .. |
| GDP per hour worked | 100.0 | 99.8 | 100.2 | 100.0 | 101.0 | 102.4 | 101.5 | 101.9 | .. |
| Gross value added per hour worked market sector(d) | 100.2 | 100.6 | 101.1 | 100.3 | 100.9 | 102.6 | 102.0 | 102.7 | .. |
| Real unit labour costs | 98.9 | 100.5 | 100.7 | 101.6 | 100.8 | 99.8 | 99.8 | 96.3 | .. |
| Real unit labour costs - non-farm | 99.0 | 100.8 | 101.1 | 101.5 | 101.2 | 100.1 | 100.4 | 97.2 | .. |
| Prices | | | | | | | | | |
| Terms of trade | 99.3 | 94.9 | 93.0 | 89.0 | 87.8 | 89.7 | 94.3 | 102.9 | .. |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2014-15.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2014-15 = 100.0.

2008-09 2009-10 2010-11 2011-12 2012-13 2013-14 2014-15 2015-16

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

| | | | | | | | | |
|------------------------------------|------|-----|-----|-----|-----|-----|-----|-----|
| GDP | 1.8 | 2.0 | 2.4 | 3.6 | 2.6 | 2.6 | 2.4 | 2.6 |
| GDP per capita(c) | -0.4 | 0.2 | 1.0 | 2.0 | 0.8 | 1.0 | 1.0 | 1.3 |
| Gross value added market sector(d) | 1.3 | 2.2 | 2.4 | 4.3 | 2.8 | 2.5 | 2.4 | 2.0 |
| Net domestic product | 1.1 | 1.4 | 1.9 | 3.4 | 2.1 | 2.3 | 2.1 | 2.5 |

Real income measures(b)

| | | | | | | | | |
|---|-----|------|-----|-----|------|------|------|------|
| Real gross domestic income | 3.3 | 1.1 | 6.4 | 3.7 | 0.4 | 1.8 | 0.1 | 0.5 |
| Real gross national income | 4.0 | 0.6 | 6.3 | 4.8 | 1.0 | 1.7 | 0.7 | 0.4 |
| Real net national disposable income | 3.6 | -0.4 | 6.6 | 4.7 | 0.2 | 1.2 | — | -0.2 |
| Real net national disposable income per capita(c) | 1.4 | -2.1 | 5.1 | 3.1 | -1.5 | -0.4 | -1.4 | -1.5 |

Current price measures

| | | | | | | | | |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| GDP | 6.8 | 3.0 | 8.7 | 5.8 | 2.4 | 4.1 | 1.7 | 2.3 |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|

Productivity

| | | | | | | | | |
|--|------|------|------|-----|-----|------|-----|-----|
| Hours worked | 1.3 | -0.2 | 2.8 | 1.4 | 0.3 | 0.7 | 0.9 | 1.7 |
| Hours worked market sector(d) | 0.5 | -0.8 | 2.3 | 0.7 | 0.2 | 0.1 | 1.0 | 0.9 |
| GDP per hour worked | 0.5 | 2.3 | -0.4 | 2.2 | 2.2 | 1.9 | 1.5 | 0.9 |
| Gross value added per hour worked market sector(d) | 0.8 | 3.0 | 0.2 | 3.6 | 2.6 | 2.5 | 1.4 | 1.2 |
| Real unit labour costs | -2.9 | 0.5 | -0.3 | 0.6 | 0.1 | -0.3 | 0.6 | 0.8 |
| Real unit labour costs - non-farm | -2.9 | 0.8 | 0.1 | 0.6 | 0.3 | -0.5 | 0.4 | 1.0 |

Prices

| | | | | | | | | |
|----------------|-----|------|------|-----|------|------|-------|-------|
| Terms of Trade | 7.6 | -4.0 | 20.6 | 0.4 | -9.7 | -3.7 | -10.5 | -10.2 |
|----------------|-----|------|------|-----|------|------|-------|-------|

LEVELS

Chain volume GDP and related measures(b)

| | | | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| GDP (\$m) | 1 386 125 | 1 413 929 | 1 447 479 | 1 500 084 | 1 538 634 | 1 578 784 | 1 617 016 | 1 659 783 |
| GDP per capita(c) (\$) | 64 553 | 64 673 | 65 292 | 66 620 | 67 138 | 67 810 | 68 466 | 69 337 |
| Gross value added market sector(d) (\$m) | 927 203 | 947 339 | 970 430 | 1 012 139 | 1 040 392 | 1 066 809 | 1 092 814 | 1 115 102 |
| Net domestic product (\$m) | 1 168 294 | 1 184 712 | 1 207 302 | 1 248 293 | 1 274 747 | 1 303 529 | 1 331 498 | 1 365 056 |

Real income measures(b)

| | | | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Real gross domestic income (\$m) | 1 416 510 | 1 431 427 | 1 523 314 | 1 580 143 | 1 586 521 | 1 615 651 | 1 617 016 | 1 625 165 |
| Real gross national income (\$m) | 1 367 141 | 1 375 833 | 1 462 159 | 1 532 048 | 1 547 038 | 1 573 165 | 1 583 478 | 1 590 174 |
| Real net national disposable income (\$m) | 1 149 600 | 1 145 418 | 1 220 729 | 1 278 638 | 1 281 580 | 1 296 546 | 1 296 260 | 1 294 281 |
| Real net national disposable income per capita(c) (\$) | 53 537 | 52 392 | 55 064 | 56 785 | 55 921 | 55 687 | 54 885 | 54 068 |

Current price measures

| | | | | | | | | |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| GDP (\$m) | 1 259 280 | 1 297 508 | 1 410 442 | 1 491 741 | 1 527 529 | 1 589 940 | 1 617 016 | 1 654 579 |
| GDP per capita(c) (\$) | 58 645 | 59 348 | 63 621 | 66 249 | 66 653 | 68 289 | 68 466 | 69 120 |
| Gross national income (\$m) | 1 215 338 | 1 247 137 | 1 353 811 | 1 446 329 | 1 489 515 | 1 548 126 | 1 583 474 | 1 624 211 |
| National net saving (\$m) | 101 277 | 76 472 | 111 522 | 136 301 | 126 999 | 117 261 | 88 207 | 55 476 |
| Household saving ratio | 8.7 | 7.9 | 8.9 | 9.7 | 8.7 | 9.0 | 8.0 | 6.6 |

INDEXES (e)

Productivity

| | | | | | | | | |
|--|------|------|------|------|-------|------|-------|-------|
| Hours worked | 94.3 | 94.1 | 96.7 | 98.1 | 98.4 | 99.1 | 100.0 | 101.7 |
| Hours worked market sector(d) | 96.6 | 95.9 | 98.0 | 98.7 | 98.9 | 99.0 | 100.0 | 100.9 |
| GDP per hour worked | 90.9 | 92.9 | 92.6 | 94.6 | 96.7 | 98.5 | 100.0 | 100.9 |
| Gross value added per hour worked market sector(d) | 87.8 | 90.4 | 90.6 | 93.8 | 96.2 | 98.6 | 100.0 | 101.2 |
| Real unit labour costs | 98.8 | 99.4 | 99.1 | 99.6 | 99.8 | 99.4 | 100.0 | 100.8 |
| Real unit labour costs - non-farm | 98.4 | 99.1 | 99.2 | 99.8 | 100.2 | 99.6 | 100.0 | 101.0 |

Prices

| | | | | | | | | |
|----------------|-------|-------|-------|-------|-------|-------|-------|------|
| Terms of trade | 110.5 | 106.0 | 127.9 | 128.5 | 116.1 | 111.8 | 100.0 | 89.8 |
|----------------|-------|-------|-------|-------|-------|-------|-------|------|

— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2014-15.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2014-15 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 5 843 | 5 916 | 6 078 | 6 305 | 6 445 | 6 518 | 6 527 | 6 479 | 6 387 |
| National—non-defence | 23 196 | 23 481 | 23 670 | 23 760 | 24 016 | 24 582 | 25 178 | 25 610 | 25 901 |
| Total national | 29 039 | 29 398 | 29 749 | 30 065 | 30 461 | 31 099 | 31 709 | 32 091 | 32 257 |
| State and local | 43 842 | 44 281 | 44 565 | 44 812 | 45 118 | 45 440 | 45 708 | 45 863 | 45 953 |
| Total general government | 72 880 | 73 678 | 74 314 | 74 877 | 75 578 | 76 539 | 77 413 | 77 953 | 78 236 |
| Households | 227 905 | 229 365 | 230 993 | 232 796 | 234 623 | 236 162 | 237 471 | 238 806 | 240 164 |
| Total final consumption expenditure | 300 783 | 303 040 | 305 306 | 307 674 | 310 202 | 312 701 | 314 875 | 316 756 | 318 456 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 13 536 | 13 948 | 14 288 | 14 686 | 15 328 | 15 912 | 16 125 | 16 174 | 16 127 |
| Alterations and additions | 7 699 | 7 894 | 8 053 | 8 092 | 8 092 | 8 134 | 8 220 | 8 305 | 8 374 |
| Total dwellings | 21 236 | 21 842 | 22 341 | 22 778 | 23 420 | 24 046 | 24 344 | 24 479 | 24 507 |
| Ownership transfer costs | 6 730 | 6 978 | 7 162 | 7 138 | 6 991 | 6 850 | 6 773 | 6 699 | 6 632 |
| Non-dwelling construction | | | | | | | | | |
| New building | 11 730 | 11 897 | 12 022 | 12 042 | 12 008 | 11 776 | 11 361 | 10 961 | 10 684 |
| New engineering construction | 22 174 | 21 013 | 19 883 | 18 504 | 17 052 | 15 570 | 14 470 | 13 622 | 12 975 |
| Total non-dwelling construction | 32 860 | 32 027 | 31 211 | 30 000 | 28 477 | 26 688 | 25 163 | 23 977 | 23 186 |
| Machinery and equipment | | | | | | | | | |
| New | 20 689 | 20 276 | 19 511 | 18 981 | 18 856 | 19 058 | 19 307 | 19 449 | 19 580 |
| Total machinery and equipment | 19 071 | 18 668 | 17 940 | 17 439 | 17 334 | 17 506 | 17 709 | 17 826 | 17 940 |
| Cultivated biological resources | 710 | 712 | 712 | 699 | 701 | 746 | 817 | 880 | 924 |
| Intellectual property products | | | | | | | | | |
| Research and development | 4 467 | 4 499 | 4 518 | 4 536 | 4 564 | 4 598 | 4 629 | 4 652 | 4 675 |
| Mineral and petroleum exploration | 1 448 | 1 327 | 1 145 | 964 | 841 | 762 | 719 | 707 | 708 |
| Computer software | 3 071 | 3 164 | 3 243 | 3 319 | 3 406 | 3 511 | 3 628 | 3 747 | 3 864 |
| Artistic originals | 521 | 530 | 537 | 545 | 553 | 562 | 571 | 578 | 585 |
| Total intellectual property products | 9 506 | 9 522 | 9 445 | 9 364 | 9 364 | 9 433 | 9 548 | 9 685 | 9 824 |
| Total private gross fixed capital formation | 90 128 | 89 736 | 88 784 | 87 401 | 86 283 | 85 262 | 84 351 | 83 541 | 82 948 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 1 121 | 1 126 | 1 159 | 1 163 | 1 218 | 1 322 | 1 386 | 1 420 | 1 426 |
| State and local | 3 820 | 3 815 | 3 860 | 3 860 | 3 801 | 3 763 | 3 780 | 3 811 | 3 827 |
| Total public corporations | 4 941 | 4 941 | 5 018 | 5 022 | 5 018 | 5 084 | 5 166 | 5 232 | 5 255 |
| General government | | | | | | | | | |
| National—defence | 2 027 | 2 144 | 2 148 | 2 033 | 2 060 | 2 157 | 2 262 | 2 273 | 2 320 |
| National—non-defence | 2 296 | 2 211 | 2 067 | 1 969 | 1 970 | 2 100 | 2 266 | 2 362 | 2 389 |
| Total national | 4 325 | 4 355 | 4 213 | 4 001 | 4 031 | 4 258 | 4 527 | 4 635 | 4 713 |
| State and local | 8 286 | 8 335 | 8 423 | 8 399 | 8 440 | 8 681 | 9 002 | 9 267 | 9 458 |
| Total general government | 12 609 | 12 690 | 12 638 | 12 401 | 12 472 | 12 942 | 13 533 | 13 905 | 14 166 |
| Total public gross fixed capital formation | 17 550 | 17 632 | 17 658 | 17 424 | 17 491 | 18 028 | 18 704 | 19 138 | 19 397 |
| Total gross fixed capital formation | 107 681 | 107 371 | 106 442 | 104 817 | 103 763 | 103 285 | 103 036 | 102 668 | 102 452 |
| Domestic final demand | 408 603 | 410 352 | 411 876 | 412 730 | 414 234 | 416 130 | 417 966 | 419 568 | 421 315 |
| Changes in inventories | 381 | -16 | -62 | -155 | -355 | 96 | 616 | 906 | 912 |
| Gross national expenditure | 409 011 | 410 307 | 411 751 | 412 532 | 413 870 | 416 235 | 418 573 | 420 472 | 422 260 |
| Exports of goods and services | 79 313 | 80 427 | 81 163 | 82 120 | 83 698 | 85 624 | 87 282 | 88 886 | 90 000 |
| less Imports of goods and services | 85 064 | 85 528 | 86 163 | 85 859 | 84 948 | 84 752 | 85 656 | 86 979 | 88 418 |
| Statistical discrepancy (E) | -201 | 264 | 1 093 | 1 411 | 747 | -644 | -1 635 | -2 304 | -2 700 |
| Gross domestic product | 403 061 | 405 559 | 407 915 | 410 217 | 413 354 | 416 463 | 418 540 | 420 062 | 421 338 |

(a) Reference year for chain volume measures is 2014-15.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

| | 2014-15 | | 2015-16 | | | | 2016-17 | | Dec 15 to Dec 16 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 1.2 | 2.7 | 3.7 | 2.2 | 1.1 | 0.1 | -0.7 | -1.4 | -0.9 |
| National—non-defence | 1.2 | 0.8 | 0.4 | 1.1 | 2.4 | 2.4 | 1.7 | 1.1 | 7.8 |
| Total national | 1.2 | 1.2 | 1.1 | 1.3 | 2.1 | 2.0 | 1.2 | 0.5 | 5.9 |
| State and local | 1.0 | 0.6 | 0.6 | 0.7 | 0.7 | 0.6 | 0.3 | 0.2 | 1.9 |
| Total general government | 1.1 | 0.9 | 0.8 | 0.9 | 1.3 | 1.1 | 0.7 | 0.4 | 3.5 |
| Households | 0.6 | 0.7 | 0.8 | 0.8 | 0.7 | 0.6 | 0.6 | 0.6 | 2.4 |
| Total final consumption expenditure | 0.8 | 0.7 | 0.8 | 0.8 | 0.8 | 0.7 | 0.6 | 0.5 | 2.7 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 3.0 | 2.4 | 2.8 | 4.4 | 3.8 | 1.3 | 0.3 | -0.3 | 5.2 |
| Alterations and additions | 2.5 | 2.0 | 0.5 | — | 0.5 | 1.1 | 1.0 | 0.8 | 3.5 |
| Total dwellings | 2.9 | 2.3 | 2.0 | 2.8 | 2.7 | 1.2 | 0.6 | 0.1 | 4.6 |
| Ownership transfer costs | 3.7 | 2.6 | -0.3 | -2.1 | -2.0 | -1.1 | -1.1 | -1.0 | -5.1 |
| Non-dwelling construction | | | | | | | | | |
| New building | 1.4 | 1.1 | 0.2 | -0.3 | -1.9 | -3.5 | -3.5 | -2.5 | -11.0 |
| New engineering construction | -5.2 | -5.4 | -6.9 | -7.8 | -8.7 | -7.1 | -5.9 | -4.8 | -23.9 |
| Total non-dwelling construction | -2.5 | -2.5 | -3.9 | -5.1 | -6.3 | -5.7 | -4.7 | -3.3 | -18.6 |
| Machinery and equipment | | | | | | | | | |
| New | -2.0 | -3.8 | -2.7 | -0.7 | 1.1 | 1.3 | 0.7 | 0.7 | 3.8 |
| Total machinery and equipment | -2.1 | -3.9 | -2.8 | -0.6 | 1.0 | 1.2 | 0.7 | 0.6 | 3.5 |
| Cultivated biological resources | 0.3 | — | -1.8 | 0.3 | 6.3 | 9.5 | 7.7 | 5.0 | 31.7 |
| Intellectual property products | | | | | | | | | |
| Research and development | 0.7 | 0.4 | 0.4 | 0.6 | 0.8 | 0.7 | 0.5 | 0.5 | 2.4 |
| Mineral and petroleum exploration | -8.4 | -13.7 | -15.8 | -12.7 | -9.4 | -5.6 | -1.7 | 0.2 | -15.8 |
| Computer software | 3.0 | 2.5 | 2.4 | 2.6 | 3.1 | 3.4 | 3.3 | 3.1 | 13.4 |
| Artistic originals | 1.7 | 1.4 | 1.4 | 1.5 | 1.6 | 1.5 | 1.3 | 1.2 | 5.8 |
| Total intellectual property products | 0.2 | -0.8 | -0.9 | — | 0.7 | 1.2 | 1.4 | 1.4 | 4.9 |
| Total private gross fixed capital formation | -0.4 | -1.1 | -1.6 | -1.3 | -1.2 | -1.1 | -1.0 | -0.7 | -3.9 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 0.4 | 3.0 | 0.4 | 4.7 | 8.5 | 4.8 | 2.5 | 0.5 | 17.1 |
| State and local | -0.1 | 1.2 | — | -1.5 | -1.0 | 0.4 | 0.8 | 0.4 | 0.7 |
| Total public corporations | — | 1.6 | 0.1 | -0.1 | 1.3 | 1.6 | 1.3 | 0.4 | 4.7 |
| General government | | | | | | | | | |
| National—defence | 5.8 | 0.2 | -5.4 | 1.3 | 4.7 | 4.9 | 0.5 | 2.1 | 12.6 |
| National—non-defence | -3.7 | -6.5 | -4.7 | — | 6.6 | 7.9 | 4.2 | 1.1 | 21.3 |
| Total national | 0.7 | -3.2 | -5.0 | 0.7 | 5.7 | 6.3 | 2.4 | 1.7 | 16.9 |
| State and local | 0.6 | 1.1 | -0.3 | 0.5 | 2.8 | 3.7 | 2.9 | 2.1 | 12.1 |
| Total general government | 0.6 | -0.4 | -1.9 | 0.6 | 3.8 | 4.6 | 2.8 | 1.9 | 13.6 |
| Total public gross fixed capital formation | 0.5 | 0.1 | -1.3 | 0.4 | 3.1 | 3.8 | 2.3 | 1.4 | 10.9 |
| Total gross fixed capital formation | -0.3 | -0.9 | -1.5 | -1.0 | -0.5 | -0.2 | -0.4 | -0.2 | -1.3 |
| Domestic final demand | 0.4 | 0.4 | 0.2 | 0.4 | 0.5 | 0.4 | 0.4 | 0.4 | 1.7 |
| Gross national expenditure | 0.3 | 0.4 | 0.2 | 0.3 | 0.6 | 0.6 | 0.5 | 0.4 | 2.0 |
| Exports of goods and services | 1.4 | 0.9 | 1.2 | 1.9 | 2.3 | 1.9 | 1.8 | 1.3 | 7.5 |
| Imports of goods and services | 0.5 | 0.7 | -0.4 | -1.1 | -0.2 | 1.1 | 1.5 | 1.7 | 4.1 |
| Gross domestic product | 0.6 | 0.6 | 0.6 | 0.8 | 0.8 | 0.5 | 0.4 | 0.3 | 1.9 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

| | 2014-15 | | | 2015-16 | | | | 2016-17 | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National-defence | 5 919 | 5 797 | 6 098 | 6 341 | 6 448 | 6 559 | 6 371 | 6 743 | 6 189 |
| National-non-defence | 22 936 | 23 650 | 23 794 | 23 624 | 24 017 | 24 358 | 25 573 | 25 469 | 25 864 |
| Total national | 28 852 | 29 451 | 29 891 | 29 964 | 30 465 | 30 917 | 31 944 | 32 212 | 32 053 |
| State and local | 44 012 | 44 124 | 44 708 | 44 737 | 45 096 | 45 392 | 45 879 | 45 777 | 45 946 |
| Total general government | 72 861 | 73 576 | 74 600 | 74 701 | 75 561 | 76 309 | 77 823 | 77 989 | 77 999 |
| Households | 227 851 | 229 393 | 230 807 | 233 018 | 234 383 | 236 448 | 237 534 | 238 370 | 240 561 |
| Total final consumption expenditure | 300 709 | 302 959 | 305 412 | 307 718 | 309 944 | 312 758 | 315 357 | 316 359 | 318 559 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 13 624 | 14 309 | 13 875 | 14 816 | 15 238 | 16 002 | 16 294 | 16 028 | 16 142 |
| Alterations and additions | 7 618 | 7 944 | 8 106 | 8 103 | 8 030 | 8 123 | 8 290 | 8 233 | 8 418 |
| Total dwellings | 21 244 | 22 254 | 21 980 | 22 919 | 23 268 | 24 125 | 24 584 | 24 260 | 24 560 |
| Ownership transfer costs | 6 617 | 6 941 | 7 370 | 7 101 | 6 844 | 6 982 | 6 960 | 6 638 | 6 705 |
| Non-dwelling construction | | | | | | | | | |
| New building | 11 556 | 12 019 | 12 072 | 11 885 | 12 129 | 11 710 | 11 657 | 10 459 | 10 985 |
| New engineering construction | 22 367 | 20 690 | 20 214 | 18 622 | 16 654 | 15 913 | 14 357 | 13 235 | 13 406 |
| Net purchases of second hand assets | -1 137 | -899 | -705 | -454 | -575 | -700 | -2 065 | -451 | -623 |
| Total non-dwelling construction | 32 788 | 31 808 | 31 579 | 30 053 | 28 208 | 26 923 | 23 949 | 23 243 | 23 768 |
| Machinery and equipment | | | | | | | | | |
| New | 20 728 | 20 235 | 19 686 | 18 556 | 19 087 | 18 922 | 19 483 | 19 381 | 19 568 |
| Net purchases of second hand assets | -1 519 | -1 606 | -1 649 | -1 476 | -1 518 | -1 568 | -1 600 | -1 625 | -1 637 |
| Total machinery and equipment | 19 208 | 18 629 | 18 036 | 17 079 | 17 568 | 17 354 | 17 884 | 17 756 | 17 931 |
| Cultivated biological resources | 717 | 718 | 711 | 717 | 678 | 737 | 822 | 909 | 896 |
| Intellectual property products | | | | | | | | | |
| Research and development | 4 465 | 4 499 | 4 531 | 4 524 | 4 557 | 4 607 | 4 636 | 4 640 | 4 682 |
| Mineral and petroleum exploration | 1 512 | 1 379 | 1 075 | 974 | 841 | 783 | 669 | 736 | 711 |
| Computer software | 3 070 | 3 163 | 3 252 | 3 310 | 3 404 | 3 512 | 3 629 | 3 745 | 3 868 |
| Artistic originals | 521 | 531 | 537 | 545 | 552 | 563 | 571 | 578 | 585 |
| Total intellectual property products | 9 568 | 9 573 | 9 399 | 9 352 | 9 354 | 9 464 | 9 506 | 9 698 | 9 847 |
| Total private gross fixed capital formation | 90 172 | 89 912 | 89 020 | 87 222 | 85 919 | 85 585 | 83 704 | 82 505 | 83 708 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 1 027 | 1 299 | 1 076 | 1 166 | 1 788 | 1 350 | 1 386 | 1 428 | 2 014 |
| State and local | 3 810 | 3 802 | 3 866 | 3 841 | 3 883 | 3 645 | 3 800 | 3 881 | 3 771 |
| Total public corporations | 4 837 | 5 101 | 4 942 | 5 007 | 5 671 | 4 995 | 5 186 | 5 308 | 5 785 |
| General government | | | | | | | | | |
| National-defence | 2 101 | 1 975 | 2 559 | 1 655 | 2 187 | 2 022 | 2 628 | 1 877 | 2 518 |
| National-non-defence | 2 215 | 2 189 | 2 157 | 1 918 | 1 897 | 2 132 | 2 323 | 2 327 | 2 416 |
| Total national | 4 312 | 4 166 | 4 709 | 3 573 | 4 084 | 4 155 | 4 951 | 4 204 | 4 934 |
| State and local | 8 551 | 8 611 | 8 692 | 8 308 | 8 321 | 8 840 | 10 254 | 9 281 | 9 516 |
| Total general government | 12 863 | 12 778 | 13 402 | 11 882 | 12 405 | 12 995 | 15 205 | 13 485 | 14 450 |
| Total public gross fixed capital formation | 17 700 | 17 883 | 18 345 | 16 889 | 18 076 | 17 989 | 20 391 | 18 793 | 20 235 |
| Total gross fixed capital formation | 107 870 | 107 797 | 107 370 | 104 111 | 103 995 | 103 574 | 104 096 | 101 298 | 103 943 |
| Domestic final demand | 408 576 | 410 757 | 412 792 | 411 829 | 413 939 | 416 332 | 419 453 | 417 658 | 422 502 |
| Changes in inventories | -1 487 | 903 | -19 | -450 | -102 | -365 | 893 | 1 228 | 552 |
| Gross national expenditure | 407 114 | 411 674 | 412 624 | 411 379 | 413 838 | 415 967 | 420 346 | 418 886 | 423 054 |
| Exports of goods and services | 78 938 | 81 860 | 79 496 | 83 163 | 83 064 | 85 773 | 87 626 | 88 504 | 90 431 |
| less Imports of goods and services | 83 739 | 85 964 | 86 698 | 85 537 | 85 518 | 83 614 | 86 063 | 87 080 | 88 308 |
| Statistical discrepancy (E) | 12 | -1 129 | 2 042 | 1 347 | 1 158 | -1 209 | -1 834 | -2 336 | -2 673 |
| Gross domestic product | 402 286 | 406 660 | 407 459 | 410 352 | 412 542 | 416 917 | 420 075 | 417 974 | 422 505 |

(a) Reference year for chain volume measures is 2014-15.

| | 2014–15 | | 2015–16 | | | | 2016–17 | | Dec 15 to Dec 16 |
|--|------------|------------|------------|------------|------------|------------|-------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | -2.1 | 5.2 | 4.0 | 1.7 | 1.7 | -2.9 | 5.8 | -8.2 | -4.0 |
| National—non-defence | 3.1 | 0.6 | -0.7 | 1.7 | 1.4 | 5.0 | -0.4 | 1.5 | 7.7 |
| Total national | 2.1 | 1.5 | 0.2 | 1.7 | 1.5 | 3.3 | 0.8 | -0.5 | 5.2 |
| State and local | 0.3 | 1.3 | 0.1 | 0.8 | 0.7 | 1.1 | -0.2 | 0.4 | 1.9 |
| <i>Total general government</i> | 1.0 | 1.4 | 0.1 | 1.2 | 1.0 | 2.0 | 0.2 | — | 3.2 |
| Households | 0.7 | 0.6 | 1.0 | 0.6 | 0.9 | 0.5 | 0.4 | 0.9 | 2.6 |
| <i>Total final consumption expenditure</i> | 0.7 | 0.8 | 0.8 | 0.7 | 0.9 | 0.8 | 0.3 | 0.7 | 2.8 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 5.0 | -3.0 | 6.8 | 2.8 | 5.0 | 1.8 | -1.6 | 0.7 | 5.9 |
| Alterations and additions | 4.3 | 2.0 | — | -0.9 | 1.2 | 2.0 | -0.7 | 2.3 | 4.8 |
| <i>Total dwellings</i> | 4.8 | -1.2 | 4.3 | 1.5 | 3.7 | 1.9 | -1.3 | 1.2 | 5.6 |
| Ownership transfer costs | 4.9 | 6.2 | -3.7 | -3.6 | 2.0 | -0.3 | -4.6 | 1.0 | -2.0 |
| Non-dwelling construction | | | | | | | | | |
| New building | 4.0 | 0.4 | -1.5 | 2.1 | -3.5 | -0.4 | -10.3 | 5.0 | -9.4 |
| New engineering construction | -7.5 | -2.3 | -7.9 | -10.6 | -4.4 | -9.8 | -7.8 | 1.3 | -19.5 |
| <i>Total non-dwelling construction</i> | -3.0 | -0.7 | -4.8 | -6.1 | -4.6 | -11.0 | -3.0 | 2.3 | -15.7 |
| Machinery and equipment | | | | | | | | | |
| New | -2.4 | -2.7 | -5.7 | 2.9 | -0.9 | 3.0 | -0.5 | 1.0 | 2.5 |
| <i>Total machinery and equipment</i> | -3.0 | -3.2 | -5.3 | 2.9 | -1.2 | 3.1 | -0.7 | 1.0 | 2.1 |
| Cultivated biological resources | 0.2 | -1.0 | 0.9 | -5.5 | 8.7 | 11.5 | 10.7 | -1.4 | 32.2 |
| Intellectual property products | | | | | | | | | |
| Research and development | 0.7 | 0.7 | -0.1 | 0.7 | 1.1 | 0.6 | 0.1 | 0.9 | 2.7 |
| Mineral and petroleum exploration | -8.8 | -22.0 | -9.4 | -13.7 | -6.9 | -14.5 | 10.0 | -3.5 | -15.5 |
| Computer software | 3.0 | 2.8 | 1.8 | 2.8 | 3.2 | 3.3 | 3.2 | 3.3 | 13.7 |
| Artistic originals | 1.9 | 1.3 | 1.3 | 1.4 | 2.0 | 1.5 | 1.1 | 1.3 | 6.0 |
| Total intellectual property products | 0.1 | -1.8 | -0.5 | — | 1.2 | 0.4 | 2.0 | 1.5 | 5.3 |
| <i>Total private gross fixed capital formation</i> | -0.3 | -1.0 | -2.0 | -1.5 | -0.4 | -2.2 | -1.4 | 1.5 | -2.6 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 26.6 | -17.2 | 8.4 | 53.3 | -24.5 | 2.7 | 3.0 | 41.0 | 12.6 |
| State and local | -0.2 | 1.7 | -0.7 | 1.1 | -6.1 | 4.3 | 2.1 | -2.8 | -2.9 |
| <i>Total public corporations</i> | 5.5 | -3.1 | 1.3 | 13.3 | -11.9 | 3.8 | 2.4 | 9.0 | 2.0 |
| General government | | | | | | | | | |
| National—defence | -6.0 | 29.6 | -35.3 | 32.1 | -7.5 | 30.0 | -28.6 | 34.2 | 15.2 |
| National—non-defence | -1.2 | -1.5 | -11.1 | -1.1 | 12.4 | 9.0 | 0.2 | 3.8 | 27.3 |
| Total national | -3.4 | 13.0 | -24.1 | 14.3 | 1.7 | 19.2 | -15.1 | 17.4 | 20.8 |
| State and local | 0.7 | 0.9 | -4.4 | 0.2 | 6.2 | 16.0 | -9.5 | 2.5 | 14.4 |
| <i>Total general government</i> | -0.7 | 4.9 | -11.3 | 4.4 | 4.8 | 17.0 | -11.3 | 7.2 | 16.5 |
| <i>Total public gross fixed capital formation</i> | 1.0 | 2.6 | -7.9 | 7.0 | -0.5 | 13.4 | -7.8 | 7.7 | 11.9 |
| <i>Total gross fixed capital formation</i> | -0.1 | -0.4 | -3.0 | -0.1 | -0.4 | 0.5 | -2.7 | 2.6 | -0.1 |
| <i>Domestic final demand</i> | 0.5 | 0.5 | -0.2 | 0.5 | 0.6 | 0.7 | -0.4 | 1.2 | 2.1 |
| <i>Gross national expenditure</i> | 1.1 | 0.2 | -0.3 | 0.6 | 0.5 | 1.1 | -0.3 | 1.0 | 2.2 |
| Exports of goods and services | 3.7 | -2.9 | 4.6 | -0.1 | 3.3 | 2.2 | 1.0 | 2.2 | 8.9 |
| Imports of goods and services | 2.7 | 0.9 | -1.3 | — | -2.2 | 2.9 | 1.2 | 1.4 | 3.3 |
| Gross domestic product | 1.1 | 0.2 | 0.7 | 0.5 | 1.1 | 0.8 | -0.5 | 1.1 | 2.4 |

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2014–15.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

| | 2014-15 | | 2015-16 | | | | 2016-17 | | Dec 15 to Dec 16 |
|--|------------|------------|------------|------------|------------|------------|-------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| | % pts | % pts | |
| | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National-defence | — | 0.1 | 0.1 | — | — | — | 0.1 | -0.1 | -0.1 |
| National-Non-defence | 0.2 | — | — | 0.1 | 0.1 | 0.3 | — | 0.1 | 0.4 |
| State and local | — | 0.1 | — | 0.1 | 0.1 | 0.1 | — | — | 0.2 |
| <i>Total general government</i> | 0.2 | 0.2 | — | 0.2 | 0.2 | 0.4 | — | — | 0.6 |
| Households | 0.4 | 0.3 | 0.5 | 0.3 | 0.5 | 0.3 | 0.2 | 0.5 | 1.5 |
| <i>Total final consumption expenditure</i> | 0.5 | 0.6 | 0.6 | 0.5 | 0.7 | 0.6 | 0.2 | 0.5 | 2.1 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 0.2 | -0.1 | 0.2 | 0.1 | 0.2 | 0.1 | -0.1 | — | 0.2 |
| Alterations and additions | 0.1 | — | — | — | — | — | — | — | 0.1 |
| <i>Total dwellings</i> | 0.2 | -0.1 | 0.2 | 0.1 | 0.2 | 0.1 | -0.1 | 0.1 | 0.3 |
| Ownership transfer costs | 0.1 | 0.1 | -0.1 | -0.1 | — | — | -0.1 | — | — |
| Non-dwelling construction | | | | | | | | | |
| New building | 0.1 | — | — | 0.1 | -0.1 | — | -0.3 | 0.1 | -0.3 |
| New engineering construction | -0.4 | -0.1 | -0.4 | -0.5 | -0.2 | -0.4 | -0.3 | — | -0.8 |
| Net purchases of second hand assets | 0.1 | — | 0.1 | — | — | -0.3 | 0.4 | — | — |
| <i>Total non-dwelling construction</i> | -0.2 | -0.1 | -0.4 | -0.4 | -0.3 | -0.7 | -0.2 | 0.1 | -1.1 |
| Machinery and equipment | | | | | | | | | |
| New | -0.1 | -0.1 | -0.3 | 0.1 | — | 0.1 | — | — | 0.1 |
| Net purchases of second hand assets | — | — | — | — | — | — | — | — | — |
| <i>Total machinery and equipment</i> | -0.1 | -0.1 | -0.2 | 0.1 | -0.1 | 0.1 | — | — | 0.1 |
| Cultivated biological resources | — | — | — | — | — | — | — | — | 0.1 |
| Intellectual property products | | | | | | | | | |
| Research and development | — | — | — | — | — | — | — | — | — |
| Computer software | — | — | — | — | — | — | — | — | 0.1 |
| Mineral and petroleum exploration | — | -0.1 | — | — | — | — | — | — | — |
| Artistic originals | — | — | — | — | — | — | — | — | — |
| <i>Total intellectual property products</i> | — | — | — | — | — | — | — | — | 0.1 |
| Private business investment (s/s) | -0.4 | -0.2 | -0.6 | -0.3 | -0.3 | -0.6 | -0.1 | 0.2 | -0.8 |
| <i>Total private gross fixed capital formation</i> | -0.1 | -0.2 | -0.4 | -0.3 | -0.1 | -0.5 | -0.3 | 0.3 | -0.5 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 0.1 | -0.1 | — | 0.2 | -0.1 | — | — | 0.1 | 0.1 |
| State and local | — | — | — | — | -0.1 | — | — | — | — |
| <i>Total public corporations</i> | 0.1 | — | — | 0.2 | -0.2 | — | — | 0.1 | — |
| General government | | | | | | | | | |
| National-defence | — | 0.1 | -0.2 | 0.1 | — | 0.1 | -0.2 | 0.2 | 0.1 |
| National-non-defence | — | — | -0.1 | — | 0.1 | — | — | — | 0.1 |
| State and local | — | — | -0.1 | — | 0.1 | 0.3 | -0.2 | 0.1 | 0.3 |
| <i>Total general government</i> | — | 0.1 | -0.4 | 0.1 | 0.1 | 0.5 | -0.4 | 0.2 | 0.5 |
| <i>Total public gross fixed capital formation</i> | — | 0.1 | -0.4 | 0.3 | — | 0.6 | -0.4 | 0.3 | 0.5 |
| <i>Total gross fixed capital formation</i> | — | -0.1 | -0.8 | — | -0.1 | 0.1 | -0.7 | 0.6 | — |
| <i>Domestic final demand</i> | 0.5 | 0.5 | -0.2 | 0.5 | 0.6 | 0.7 | -0.4 | 1.2 | 2.1 |
| <i>Changes in inventories</i> | 0.6 | -0.3 | -0.1 | 0.1 | -0.1 | 0.3 | 0.1 | -0.2 | 0.2 |
| <i>Gross national expenditure</i> | 1.1 | 0.2 | -0.3 | 0.6 | 0.5 | 1.1 | -0.3 | 1.0 | 2.2 |
| Exports of goods and services | 0.8 | -0.6 | 0.9 | — | 0.7 | 0.4 | 0.2 | 0.5 | 1.8 |
| Imports of goods and services | -0.5 | -0.2 | 0.3 | — | 0.5 | -0.6 | -0.2 | -0.3 | -0.7 |
| Statistical discrepancy (E) | -0.3 | 0.8 | -0.2 | — | -0.6 | -0.1 | -0.1 | -0.1 | -0.9 |
| Gross domestic product | 1.1 | 0.2 | 0.7 | 0.5 | 1.1 | 0.8 | -0.5 | 1.1 | 2.4 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National-defence | 5 880 | 5 829 | 6 148 | 6 487 | 6 610 | 6 804 | 6 632 | 7 093 | 6 540 |
| National-non-defence | 22 707 | 23 690 | 24 070 | 24 080 | 24 377 | 24 900 | 26 063 | 25 799 | 26 533 |
| Total national | 28 587 | 29 519 | 30 219 | 30 567 | 30 987 | 31 703 | 32 696 | 32 892 | 33 073 |
| State and local | 43 911 | 44 114 | 45 163 | 45 593 | 45 948 | 46 655 | 47 742 | 47 530 | 47 507 |
| Total general government | 72 498 | 73 633 | 75 382 | 76 161 | 76 934 | 78 358 | 80 438 | 80 422 | 80 580 |
| Households | 227 248 | 229 705 | 232 518 | 235 420 | 237 747 | 239 766 | 241 684 | 243 206 | 246 145 |
| Total final consumption expenditure | 299 746 | 303 339 | 307 900 | 311 580 | 314 681 | 318 124 | 322 122 | 323 628 | 326 725 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 13 566 | 14 393 | 14 078 | 15 167 | 15 675 | 16 497 | 16 868 | 16 714 | 16 980 |
| Alterations and additions | 7 579 | 7 992 | 8 265 | 8 351 | 8 304 | 8 395 | 8 618 | 8 630 | 8 873 |
| Total dwellings | 21 145 | 22 385 | 22 343 | 23 518 | 23 979 | 24 893 | 25 486 | 25 344 | 25 854 |
| Ownership transfer costs | 6 763 | 7 053 | 7 245 | 7 479 | 7 368 | 7 550 | 7 540 | 7 128 | 7 342 |
| Non-dwelling construction | | | | | | | | | |
| New building | 11 522 | 12 058 | 12 141 | 11 979 | 12 304 | 11 925 | 11 919 | 10 706 | 11 374 |
| New engineering construction | 22 347 | 20 641 | 20 151 | 18 644 | 16 810 | 16 016 | 14 367 | 13 279 | 13 570 |
| Net purchases of second hand assets | -1 141 | -898 | -704 | -461 | -587 | -711 | -2 074 | -460 | -644 |
| Total non-dwelling construction | 32 728 | 31 801 | 31 587 | 30 162 | 28 528 | 27 230 | 24 212 | 23 525 | 24 300 |
| Machinery and equipment | | | | | | | | | |
| New | 20 443 | 20 355 | 20 247 | 19 425 | 19 958 | 19 576 | 19 970 | 19 724 | 19 804 |
| Net purchases of second hand assets | -1 497 | -1 615 | -1 697 | -1 546 | -1 588 | -1 623 | -1 640 | -1 655 | -1 657 |
| Total machinery and equipment | 18 945 | 18 740 | 18 550 | 17 879 | 18 370 | 17 953 | 18 330 | 18 069 | 18 148 |
| Cultivated biological resources | 715 | 706 | 711 | 771 | 739 | 822 | 954 | 1 151 | 1 245 |
| Intellectual property products | | | | | | | | | |
| Research and development | 4 464 | 4 501 | 4 535 | 4 563 | 4 597 | 4 633 | 4 670 | 4 710 | 4 747 |
| Mineral and petroleum exploration | 1 517 | 1 341 | 1 067 | 956 | 815 | 741 | 645 | 713 | 695 |
| Computer software | 3 089 | 3 148 | 3 197 | 3 228 | 3 276 | 3 332 | 3 395 | 3 463 | 3 526 |
| Artistic originals | 520 | 530 | 540 | 550 | 560 | 570 | 580 | 591 | 602 |
| Total intellectual property products | 9 591 | 9 520 | 9 339 | 9 297 | 9 247 | 9 275 | 9 291 | 9 476 | 9 570 |
| Total private gross fixed capital formation | 89 888 | 90 207 | 89 775 | 89 105 | 88 230 | 87 723 | 85 812 | 84 692 | 86 458 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 1 014 | 1 298 | 1 085 | 1 185 | 1 802 | 1 367 | 1 406 | 1 440 | 2 021 |
| State and local | 3 806 | 3 797 | 3 900 | 3 907 | 3 937 | 3 692 | 3 868 | 3 967 | 3 862 |
| Total public corporations | 4 820 | 5 095 | 4 985 | 5 091 | 5 739 | 5 059 | 5 274 | 5 407 | 5 883 |
| General government | | | | | | | | | |
| National-defence | 2 047 | 2 003 | 2 707 | 1 759 | 2 356 | 2 138 | 2 734 | 1 900 | 2 561 |
| National-non-defence | 2 211 | 2 195 | 2 175 | 1 925 | 1 893 | 2 107 | 2 299 | 2 295 | 2 386 |
| Total national | 4 259 | 4 199 | 4 882 | 3 685 | 4 249 | 4 245 | 5 034 | 4 195 | 4 946 |
| State and local | 8 460 | 8 573 | 8 715 | 8 364 | 8 400 | 8 867 | 10 226 | 9 230 | 9 507 |
| Total general government | 12 719 | 12 771 | 13 597 | 12 049 | 12 650 | 13 112 | 15 260 | 13 425 | 14 454 |
| Total public gross fixed capital formation | 17 539 | 17 866 | 18 583 | 17 141 | 18 388 | 18 171 | 20 534 | 18 831 | 20 337 |
| Total gross fixed capital formation | 107 427 | 108 073 | 108 358 | 106 246 | 106 619 | 105 893 | 106 346 | 103 523 | 106 795 |
| Domestic final demand | 407 173 | 411 411 | 416 258 | 417 826 | 421 300 | 424 017 | 428 468 | 427 151 | 433 520 |
| Changes in inventories | -1 131 | 1 300 | -450 | -394 | 38 | -31 | 505 | 1 585 | 12 |
| Gross national expenditure | 406 042 | 412 711 | 415 807 | 417 432 | 421 338 | 423 987 | 428 973 | 428 736 | 433 532 |
| Exports of goods and services | 80 326 | 81 801 | 76 491 | 80 673 | 76 838 | 75 896 | 78 198 | 82 153 | 91 820 |
| less Imports of goods and services | 83 678 | 86 507 | 87 929 | 89 259 | 88 884 | 84 256 | 85 615 | 85 691 | 87 152 |
| Statistical discrepancy (E) | 12 | -1 130 | 2 037 | 1 346 | 1 152 | -1 202 | -1 833 | -2 363 | -2 755 |
| Gross domestic product | 402 702 | 406 875 | 406 406 | 410 192 | 410 444 | 414 425 | 419 724 | 422 834 | 435 445 |

| | 2014-15 | | | 2015-16 | | | | 2016-17 | |
|--|--------------|--------------|--------------|--------------|-------------|-------------|--------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | index | index | index | index | index | index | index | index | index |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National-defence | 99.7 | 100.3 | 100.9 | 102.0 | 102.8 | 103.3 | 103.9 | 104.9 | 105.9 |
| National-non-defence | 99.0 | 99.1 | 101.7 | 102.4 | 101.5 | 101.0 | 102.5 | 101.8 | 102.5 |
| Total national | 99.2 | 99.3 | 101.6 | 102.3 | 101.8 | 101.5 | 102.8 | 102.4 | 103.1 |
| State and local | 100.1 | 98.0 | 104.0 | 100.6 | 102.2 | 100.7 | 107.2 | 102.5 | 103.7 |
| Total general government | 99.7 | 98.6 | 103.0 | 101.3 | 102.1 | 101.0 | 105.4 | 102.5 | 103.5 |
| Households | 99.7 | 100.3 | 100.6 | 101.2 | 101.6 | 101.5 | 101.6 | 102.1 | 102.5 |
| Total final consumption expenditure | 99.7 | 100.1 | 100.9 | 101.3 | 101.8 | 101.7 | 102.1 | 102.4 | 102.7 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 99.5 | 100.4 | 101.3 | 102.2 | 102.8 | 103.0 | 103.3 | 103.9 | 104.6 |
| Alterations and additions | 99.4 | 100.5 | 101.8 | 103.0 | 103.5 | 103.5 | 104.0 | 104.7 | 105.3 |
| Total dwellings | 99.5 | 100.5 | 101.5 | 102.5 | 103.0 | 103.2 | 103.6 | 104.2 | 104.8 |
| Ownership transfer costs | 101.7 | 102.5 | 99.5 | 105.5 | 107.3 | 108.1 | 108.6 | 106.7 | 108.5 |
| Non-dwelling construction | | | | | | | | | |
| New building | 99.6 | 100.3 | 100.5 | 100.9 | 101.5 | 101.7 | 102.1 | 102.3 | 103.5 |
| New engineering construction | 100.1 | 100.0 | 100.0 | 100.3 | 101.1 | 100.8 | 100.1 | 100.5 | 101.4 |
| Total non-dwelling construction | 100.0 | 100.1 | 100.1 | 100.5 | 101.2 | 101.1 | 100.8 | 101.1 | 102.1 |
| Machinery and equipment | 98.5 | 100.6 | 102.9 | 104.8 | 104.7 | 103.6 | 102.7 | 102.0 | 101.4 |
| Cultivated biological resources | 100.0 | 100.0 | 100.1 | 109.9 | 110.0 | 109.9 | 110.0 | 115.4 | 115.5 |
| Intellectual property products | | | | | | | | | |
| Research and development | 100.0 | 100.1 | 100.2 | 100.9 | 100.9 | 100.6 | 100.7 | 101.5 | 101.4 |
| Mineral and petroleum exploration | 100.7 | 97.6 | 99.7 | 98.5 | 97.2 | 94.8 | 96.6 | 97.0 | 97.9 |
| Computer software | 100.6 | 99.5 | 98.2 | 97.5 | 96.3 | 94.9 | 93.6 | 92.5 | 91.2 |
| Artistic originals | 99.8 | 100.0 | 100.6 | 101.0 | 101.4 | 101.2 | 101.5 | 102.2 | 102.7 |
| Total intellectual property products | 100.3 | 99.5 | 99.5 | 99.5 | 98.9 | 97.9 | 97.8 | 97.9 | 97.6 |
| Total private gross fixed capital formation | 99.6 | 100.3 | 101.1 | 102.3 | 102.7 | 102.4 | 102.2 | 102.3 | 102.8 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 99.6 | 100.3 | 100.7 | 101.4 | 101.4 | 100.9 | 100.8 | 100.4 | 100.7 |
| State and local | 99.9 | 99.9 | 100.7 | 101.4 | 101.1 | 101.0 | 101.4 | 101.9 | 102.4 |
| Total public corporations | 99.9 | 100.0 | 100.7 | 101.4 | 101.2 | 101.0 | 101.3 | 101.5 | 102.0 |
| General government | | | | | | | | | |
| National-defence | 97.7 | 102.4 | 104.8 | 107.1 | 108.3 | 107.8 | 105.5 | 104.5 | 104.0 |
| National-non-defence | 99.6 | 100.1 | 100.7 | 100.9 | 100.7 | 100.1 | 100.1 | 100.0 | 100.1 |
| Total national | 98.7 | 101.2 | 102.7 | 103.9 | 104.4 | 103.8 | 102.7 | 102.2 | 102.0 |
| State and local | 99.5 | 100.0 | 100.5 | 101.0 | 101.2 | 100.6 | 100.0 | 99.9 | 100.3 |
| Total general government | 99.2 | 100.4 | 101.2 | 101.9 | 102.3 | 101.7 | 100.9 | 100.6 | 100.9 |
| Total public gross fixed capital formation | 99.4 | 100.3 | 101.1 | 101.8 | 102.0 | 101.5 | 101.0 | 100.9 | 101.2 |
| Total gross fixed capital formation | 99.5 | 100.3 | 101.1 | 102.2 | 102.6 | 102.2 | 102.0 | 102.1 | 102.5 |
| Domestic final demand | 99.6 | 100.2 | 101.0 | 101.6 | 102.0 | 101.8 | 102.0 | 102.2 | 102.6 |
| Exports of goods and services | 101.4 | 100.5 | 96.8 | 96.8 | 92.6 | 89.1 | 90.2 | 92.8 | 102.4 |
| Imports of goods and services | 99.7 | 100.6 | 101.7 | 104.3 | 104.3 | 101.5 | 100.2 | 99.1 | 99.2 |
| Gross domestic product | 100.0 | 100.2 | 100.0 | 100.1 | 99.6 | 99.3 | 100.3 | 101.5 | 104.4 |

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2014-15 = 100.0.

| | 2014-15 | | 2015-16 | | | | 2016-17 | | Dec 15 to Dec 16 |
|--|------------|-------------|------------|-------------|-------------|------------|------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 0.6 | 0.5 | 1.2 | 0.7 | 0.5 | 0.7 | 0.9 | 1.0 | 3.1 |
| National—non-defence | — | 2.7 | 0.7 | -0.9 | -0.5 | 1.5 | -0.7 | 0.7 | 1.0 |
| Total national | 0.2 | 2.3 | 0.7 | -0.5 | -0.3 | 1.3 | -0.4 | 0.7 | 1.3 |
| State and local | -2.0 | 6.1 | -3.3 | 1.6 | -1.5 | 6.4 | -4.3 | 1.2 | 1.4 |
| <i>Total general government</i> | -1.2 | 4.6 | -1.7 | 0.7 | -1.0 | 4.3 | -2.8 | 1.0 | 1.4 |
| Households | 0.6 | 0.4 | 0.6 | 0.4 | -0.1 | 0.1 | 0.5 | 0.3 | 0.9 |
| <i>Total final consumption expenditure</i> | 0.4 | 0.8 | 0.4 | 0.4 | -0.1 | 0.5 | 0.2 | 0.4 | 1.0 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 0.9 | 0.8 | 1.0 | 0.6 | 0.2 | 0.4 | 0.5 | 0.7 | 1.7 |
| Alterations and additions | 1.1 | 1.3 | 1.2 | 0.4 | — | 0.5 | 0.7 | 0.6 | 1.8 |
| <i>Total dwellings</i> | 1.0 | 1.0 | 1.0 | 0.5 | 0.1 | 0.4 | 0.6 | 0.6 | 1.7 |
| Ownership transfer costs | 0.8 | -2.9 | 6.0 | 1.7 | 0.7 | 0.5 | -1.8 | 1.7 | 1.1 |
| Non-dwelling construction | | | | | | | | | |
| New building | 0.7 | 0.2 | 0.3 | 0.6 | 0.3 | 0.4 | 0.2 | 1.2 | 2.0 |
| New engineering construction | -0.1 | — | 0.4 | 0.8 | -0.3 | -0.6 | 0.3 | 0.9 | 0.3 |
| <i>Total non-dwelling construction</i> | 0.1 | — | 0.4 | 0.7 | -0.1 | -0.3 | 0.3 | 1.0 | 0.9 |
| Machinery and equipment | 2.1 | 2.3 | 1.8 | -0.1 | -1.0 | -0.9 | -0.7 | -0.6 | -3.1 |
| Cultivated biological resources | — | 0.1 | 9.8 | — | -0.1 | 0.1 | 4.9 | 0.1 | 5.0 |
| Intellectual property products | | | | | | | | | |
| Research and development | 0.2 | 0.1 | 0.7 | — | -0.3 | 0.2 | 0.8 | -0.1 | 0.5 |
| Mineral and petroleum exploration | -3.1 | 2.1 | -1.1 | -1.4 | -2.4 | 1.9 | 0.4 | 1.0 | 0.8 |
| Computer software | -1.1 | -1.2 | -0.8 | -1.3 | -1.4 | -1.4 | -1.2 | -1.4 | -5.3 |
| Artistic originals | 0.2 | 0.6 | 0.4 | 0.3 | -0.2 | 0.3 | 0.7 | 0.5 | 1.4 |
| Total intellectual property products | -0.8 | 0.1 | — | -0.6 | -1.0 | -0.1 | 0.1 | -0.3 | -1.3 |
| <i>Total private gross fixed capital formation</i> | 0.8 | 0.8 | 1.1 | 0.4 | -0.3 | -0.2 | 0.1 | 0.4 | 0.1 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 0.7 | 0.4 | 0.7 | — | -0.5 | -0.1 | -0.5 | 0.3 | -0.8 |
| State and local | — | 0.9 | 0.7 | -0.3 | -0.1 | 0.4 | 0.4 | 0.5 | 1.3 |
| <i>Total public corporations</i> | 0.1 | 0.8 | 0.7 | -0.3 | -0.2 | 0.3 | 0.2 | 0.5 | 0.8 |
| General government | | | | | | | | | |
| National—defence | 4.8 | 2.4 | 2.2 | 1.1 | -0.4 | -2.1 | -1.0 | -0.4 | -3.9 |
| National—non-defence | 0.5 | 0.6 | 0.2 | -0.3 | -0.6 | 0.1 | -0.1 | — | -0.6 |
| <i>Total national</i> | 2.6 | 1.5 | 1.2 | 0.4 | -0.5 | -1.0 | -0.5 | -0.2 | -2.3 |
| State and local | 0.6 | 0.5 | 0.4 | 0.3 | -0.6 | -0.6 | -0.1 | 0.5 | -0.9 |
| <i>Total general government</i> | 1.2 | 0.8 | 0.7 | 0.3 | -0.6 | -0.8 | -0.2 | 0.2 | -1.3 |
| <i>Total public gross fixed capital formation</i> | 0.9 | 0.8 | 0.7 | 0.2 | -0.5 | -0.5 | -0.1 | 0.3 | -0.7 |
| <i>Total gross fixed capital formation</i> | 0.8 | 0.8 | 1.0 | 0.4 | -0.3 | -0.2 | 0.1 | 0.4 | -0.1 |
| <i>Domestic final demand</i> | 0.5 | 0.8 | 0.6 | 0.4 | -0.2 | 0.2 | 0.2 | 0.4 | 0.6 |
| Exports of goods and services | -0.9 | -3.6 | — | -4.3 | -3.8 | 1.3 | 2.9 | 10.4 | 10.6 |
| Imports of goods and services | 0.9 | 1.1 | 2.5 | — | -2.7 | -1.2 | -1.1 | — | -4.9 |
| Gross domestic product | 0.2 | -0.2 | 0.1 | -0.5 | -0.2 | 1.0 | 1.2 | 2.9 | 4.9 |

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2014-15 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2014–15 | | | 2015–16 | | | | 2016–17 | |
|--|--------------|--------------|-------------|--------------|-------------|-------------|-------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | Index | Index | Index | Index | Index | Index | Index | Index | Index |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National–defence | 99.3 | 100.6 | 100.8 | 102.3 | 102.5 | 103.7 | 104.1 | 105.2 | 105.7 |
| National–non-defence | 99.0 | 100.2 | 101.2 | 101.9 | 101.5 | 102.2 | 101.9 | 101.3 | 102.6 |
| Total national | 99.1 | 100.2 | 101.1 | 102.0 | 101.7 | 102.5 | 102.4 | 102.1 | 103.2 |
| State and local | 99.8 | 100.0 | 101.0 | 101.9 | 101.9 | 102.8 | 104.1 | 103.8 | 103.4 |
| Total general government | 99.5 | 100.1 | 101.0 | 102.0 | 101.8 | 102.7 | 103.4 | 103.1 | 103.3 |
| Households | 99.7 | 100.1 | 100.7 | 101.0 | 101.4 | 101.4 | 101.7 | 102.0 | 102.3 |
| Total final consumption expenditure | 99.7 | 100.1 | 100.8 | 101.3 | 101.5 | 101.7 | 102.1 | 102.3 | 102.6 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 99.6 | 100.6 | 101.5 | 102.4 | 102.9 | 103.1 | 103.5 | 104.3 | 105.2 |
| Alterations and additions | 99.5 | 100.6 | 102.0 | 103.1 | 103.4 | 103.3 | 104.0 | 104.8 | 105.4 |
| Total dwellings | 99.5 | 100.6 | 101.7 | 102.6 | 103.1 | 103.2 | 103.7 | 104.5 | 105.3 |
| Ownership transfer costs | 102.2 | 101.6 | 98.3 | 105.3 | 107.7 | 108.1 | 108.3 | 107.4 | 109.5 |
| Non-dwelling construction | | | | | | | | | |
| New building | 99.7 | 100.3 | 100.6 | 100.8 | 101.4 | 101.8 | 102.2 | 102.4 | 103.5 |
| New engineering construction | 99.9 | 99.8 | 99.7 | 100.1 | 100.9 | 100.6 | 100.1 | 100.3 | 101.2 |
| Total non-dwelling construction | 99.8 | 100.0 | 100.0 | 100.4 | 101.1 | 101.1 | 101.1 | 101.2 | 102.2 |
| Machinery and equipment | 98.6 | 100.6 | 102.9 | 104.7 | 104.6 | 103.5 | 102.5 | 101.8 | 101.2 |
| Cultivated biological resources | 99.7 | 98.3 | 100.0 | 107.5 | 109.0 | 111.5 | 116.0 | 126.5 | 138.9 |
| Intellectual property products | | | | | | | | | |
| Research and development | 100.0 | 100.1 | 100.1 | 100.9 | 100.9 | 100.6 | 100.7 | 101.5 | 101.4 |
| Mineral and petroleum exploration | 100.4 | 97.2 | 99.3 | 98.2 | 96.9 | 94.6 | 96.4 | 96.8 | 97.7 |
| Computer software | 100.6 | 99.5 | 98.3 | 97.5 | 96.3 | 94.9 | 93.6 | 92.5 | 91.1 |
| Artistic originals | 99.8 | 99.8 | 100.4 | 100.9 | 101.3 | 101.2 | 101.6 | 102.3 | 102.8 |
| Total intellectual property products | 100.2 | 99.4 | 99.4 | 99.4 | 98.9 | 98.0 | 97.7 | 97.7 | 97.2 |
| Total private gross fixed capital formation | 99.7 | 100.3 | 100.8 | 102.2 | 102.7 | 102.5 | 102.5 | 102.6 | 103.3 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 98.8 | 99.9 | 100.9 | 101.6 | 100.8 | 101.3 | 101.5 | 100.8 | 100.4 |
| State and local | 99.9 | 99.9 | 100.9 | 101.7 | 101.4 | 101.3 | 101.8 | 102.2 | 102.4 |
| Total public corporations | 99.6 | 99.9 | 100.9 | 101.7 | 101.2 | 101.3 | 101.7 | 101.8 | 101.7 |
| General government | | | | | | | | | |
| National–defence | 97.5 | 101.4 | 105.8 | 106.3 | 107.8 | 105.7 | 104.0 | 101.2 | 101.7 |
| National–non-defence | 99.8 | 100.3 | 100.8 | 100.4 | 99.8 | 98.8 | 99.0 | 98.6 | 98.8 |
| Total national | 98.8 | 100.8 | 103.7 | 103.1 | 104.1 | 102.2 | 101.7 | 99.8 | 100.3 |
| State and local | 98.9 | 99.6 | 100.3 | 100.7 | 100.9 | 100.3 | 99.7 | 99.4 | 99.9 |
| Total general government | 98.9 | 99.9 | 101.5 | 101.4 | 102.0 | 100.9 | 100.4 | 99.6 | 100.0 |
| Total public gross fixed capital formation | 99.1 | 99.9 | 101.3 | 101.5 | 101.7 | 101.0 | 100.7 | 100.2 | 100.5 |
| Total gross fixed capital formation | 99.6 | 100.3 | 100.9 | 102.1 | 102.5 | 102.2 | 102.2 | 102.2 | 102.7 |
| Domestic final demand | 99.7 | 100.2 | 100.8 | 101.5 | 101.8 | 101.8 | 102.1 | 102.3 | 102.6 |
| Gross national expenditure | 99.7 | 100.3 | 100.8 | 101.5 | 101.8 | 101.9 | 102.1 | 102.4 | 102.5 |
| Exports of goods and services | 101.8 | 99.9 | 96.2 | 97.0 | 92.5 | 88.5 | 89.2 | 92.8 | 101.5 |
| Imports of goods and services | 99.9 | 100.6 | 101.4 | 104.4 | 103.9 | 100.8 | 99.5 | 98.4 | 98.7 |
| Gross domestic product | 100.1 | 100.1 | 99.7 | 100.0 | 99.5 | 99.4 | 99.9 | 101.2 | 103.1 |

(a) Reference year for implicit price deflators is 2014–15.

| | 2014–15 | | 2015–16 | | | | 2016–17 | | Dec 15 to Dec 16 |
|--|-------------|-------------|------------|-------------|-------------|------------|------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 1.2 | 0.3 | 1.5 | 0.2 | 1.2 | 0.4 | 1.0 | 0.4 | 3.1 |
| National—non-defence | 1.2 | 1.0 | 0.8 | -0.4 | 0.7 | -0.3 | -0.6 | 1.3 | 1.1 |
| Total national | 1.2 | 0.9 | 0.9 | -0.3 | 0.8 | -0.2 | -0.2 | 1.1 | 1.4 |
| State and local | 0.2 | 1.0 | 0.9 | — | 0.9 | 1.2 | -0.2 | -0.4 | 1.5 |
| <i>Total general government</i> | 0.6 | 1.0 | 0.9 | -0.1 | 0.9 | 0.7 | -0.2 | 0.2 | 1.5 |
| Households | 0.4 | 0.6 | 0.3 | 0.4 | — | 0.3 | 0.3 | 0.3 | 0.9 |
| <i>Total final consumption expenditure</i> | 0.4 | 0.7 | 0.4 | 0.3 | 0.2 | 0.4 | 0.1 | 0.3 | 1.0 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 1.0 | 0.9 | 0.9 | 0.5 | 0.2 | 0.4 | 0.7 | 0.9 | 2.3 |
| Alterations and additions | 1.1 | 1.3 | 1.1 | 0.3 | -0.1 | 0.6 | 0.8 | 0.5 | 1.9 |
| <i>Total dwellings</i> | 1.1 | 1.1 | 0.9 | 0.4 | 0.1 | 0.5 | 0.8 | 0.8 | 2.1 |
| Ownership transfer costs | -0.6 | -3.3 | 7.1 | 2.2 | 0.4 | 0.2 | -0.9 | 2.0 | 1.7 |
| Non-dwelling construction | | | | | | | | | |
| New building | 0.6 | 0.2 | 0.2 | 0.7 | 0.4 | 0.4 | 0.1 | 1.1 | 2.1 |
| New engineering construction | -0.1 | -0.1 | 0.4 | 0.8 | -0.3 | -0.6 | 0.3 | 0.9 | 0.3 |
| <i>Total non-dwelling construction</i> | 0.2 | — | 0.3 | 0.8 | — | — | 0.1 | 1.0 | 1.1 |
| Machinery and equipment | 2.0 | 2.2 | 1.8 | -0.1 | -1.1 | -0.9 | -0.7 | -0.5 | -3.2 |
| Cultivated biological resources | -1.4 | 1.6 | 7.5 | 1.4 | 2.4 | 4.0 | 9.1 | 9.8 | 27.5 |
| Intellectual property products | | | | | | | | | |
| Research and development | 0.1 | — | 0.8 | — | -0.3 | 0.2 | 0.8 | -0.1 | 0.5 |
| Mineral and petroleum exploration | -3.2 | 2.1 | -1.0 | -1.3 | -2.4 | 1.9 | 0.4 | 1.0 | 0.8 |
| Computer software | -1.1 | -1.3 | -0.8 | -1.3 | -1.4 | -1.4 | -1.2 | -1.4 | -5.3 |
| Artistic originals | — | 0.6 | 0.5 | 0.4 | -0.1 | 0.4 | 0.7 | 0.5 | 1.4 |
| Total intellectual property products | -0.8 | -0.1 | — | -0.5 | -0.9 | -0.3 | — | -0.5 | -1.7 |
| <i>Total private gross fixed capital formation</i> | 0.6 | 0.5 | 1.3 | 0.5 | -0.2 | — | 0.1 | 0.6 | 0.6 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 1.1 | 1.0 | 0.7 | -0.8 | 0.5 | 0.2 | -0.6 | -0.5 | -0.4 |
| State and local | — | 1.0 | 0.8 | -0.3 | -0.1 | 0.5 | 0.4 | 0.2 | 1.0 |
| <i>Total public corporations</i> | 0.2 | 1.0 | 0.8 | -0.5 | 0.1 | 0.4 | 0.2 | -0.1 | 0.5 |
| General government | | | | | | | | | |
| National—defence | 4.1 | 4.3 | 0.5 | 1.4 | -1.9 | -1.6 | -2.7 | 0.5 | -5.6 |
| National—non-defence | 0.4 | 0.5 | -0.4 | -0.6 | -1.0 | 0.2 | -0.3 | 0.1 | -1.0 |
| Total national | 2.1 | 2.9 | -0.5 | 0.9 | -1.8 | -0.5 | -1.8 | 0.5 | -3.7 |
| State and local | 0.6 | 0.7 | 0.4 | 0.3 | -0.6 | -0.6 | -0.3 | 0.5 | -1.0 |
| <i>Total general government</i> | 1.1 | 1.5 | — | 0.6 | -1.0 | -0.5 | -0.8 | 0.5 | -1.9 |
| <i>Total public gross fixed capital formation</i> | 0.8 | 1.4 | 0.2 | 0.2 | -0.7 | -0.3 | -0.5 | 0.3 | -1.2 |
| Total gross fixed capital formation | 0.7 | 0.7 | 1.1 | 0.5 | -0.3 | -0.1 | — | 0.5 | 0.2 |
| Domestic final demand | 0.5 | 0.7 | 0.6 | 0.3 | 0.1 | 0.3 | 0.1 | 0.3 | 0.8 |
| Gross national expenditure | 0.5 | 0.5 | 0.7 | 0.3 | 0.1 | 0.1 | 0.3 | 0.1 | 0.7 |
| Exports of goods and services | -1.8 | -3.7 | 0.8 | -4.6 | -4.3 | 0.9 | 4.0 | 9.4 | 9.8 |
| Imports of goods and services | 0.7 | 0.8 | 2.9 | -0.4 | -3.0 | -1.3 | -1.1 | 0.3 | -5.0 |
| Gross domestic product | -0.1 | -0.3 | 0.2 | -0.5 | -0.1 | 0.5 | 1.2 | 1.9 | 3.6 |

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2014–15.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 8 217 | 8 392 | 8 269 | 7 911 | 7 550 | 7 486 | 7 923 | 8 584 | 9 069 |
| Forestry and fishing | 1 406 | 1 405 | 1 401 | 1 398 | 1 394 | 1 398 | 1 419 | 1 445 | 1 468 |
| Total | 9 622 | 9 797 | 9 670 | 9 310 | 8 944 | 8 885 | 9 326 | 10 026 | 10 765 |
| B Mining | | | | | | | | | |
| Coal mining | 4 439 | 4 431 | 4 402 | 4 421 | 4 476 | 4 549 | 4 598 | 4 631 | 4 651 |
| Oil and gas extraction | 6 845 | 6 785 | 6 876 | 7 235 | 7 698 | 7 974 | 8 020 | 8 061 | 8 119 |
| Iron ore mining | 9 616 | 9 761 | 9 954 | 10 326 | 10 762 | 11 021 | 11 066 | 11 082 | 11 108 |
| Other mining | 3 727 | 3 733 | 3 718 | 3 658 | 3 556 | 3 426 | 3 339 | 3 310 | 3 299 |
| Mining excluding exploration and mining support services | 24 625 | 24 782 | 25 002 | 25 649 | 26 489 | 26 967 | 27 023 | 27 084 | 27 180 |
| Exploration and mining support services | 2 453 | 2 346 | 2 199 | 2 059 | 1 983 | 1 937 | 1 861 | 1 755 | 1 663 |
| Total | 27 061 | 27 149 | 27 232 | 27 729 | 28 475 | 28 901 | 28 884 | 28 839 | 28 835 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco products | 6 507 | 6 431 | 6 389 | 6 327 | 6 286 | 6 312 | 6 441 | 6 589 | 6 711 |
| Textile, clothing and other manufacturing | 1 289 | 1 311 | 1 339 | 1 355 | 1 338 | 1 332 | 1 321 | 1 308 | 1 305 |
| Wood and paper products | 1 616 | 1 623 | 1 631 | 1 633 | 1 636 | 1 633 | 1 611 | 1 588 | 1 580 |
| Printing and recorded media | 848 | 847 | 821 | 800 | 808 | 828 | 826 | 805 | 777 |
| Petroleum, coal, chemical and rubber products | 4 687 | 4 637 | 4 609 | 4 560 | 4 514 | 4 455 | 4 431 | 4 428 | 4 414 |
| Non-metallic mineral products | 1 547 | 1 574 | 1 590 | 1 582 | 1 556 | 1 526 | 1 511 | 1 502 | 1 500 |
| Metal products | 4 184 | 4 173 | 4 152 | 4 049 | 3 911 | 3 854 | 3 872 | 3 909 | 3 919 |
| Machinery and equipment | 4 938 | 4 914 | 4 864 | 4 834 | 4 800 | 4 730 | 4 587 | 4 401 | 4 200 |
| Total | 25 614 | 25 513 | 25 399 | 25 144 | 24 849 | 24 669 | 24 602 | 24 529 | 24 413 |
| D Electricity, gas, water and waste services | | | | | | | | | |
| Electricity | 5 853 | 5 889 | 5 926 | 5 949 | 5 949 | 5 946 | 5 935 | 5 925 | 5 912 |
| Gas | 443 | 440 | 440 | 458 | 483 | 501 | 504 | 497 | 485 |
| Water supply and waste services | 4 150 | 4 202 | 4 227 | 4 255 | 4 283 | 4 285 | 4 269 | 4 259 | 4 264 |
| Total | 10 447 | 10 529 | 10 592 | 10 662 | 10 715 | 10 732 | 10 708 | 10 680 | 10 661 |
| E Construction | 32 590 | 32 572 | 32 917 | 33 361 | 33 756 | 33 710 | 33 169 | 32 485 | 31 801 |
| F Wholesale trade | 16 087 | 16 102 | 16 070 | 16 027 | 16 042 | 16 167 | 16 450 | 16 803 | 17 176 |
| G Retail trade | 17 370 | 17 548 | 17 713 | 17 868 | 18 020 | 18 126 | 18 164 | 18 171 | 18 171 |
| H Accommodation and food services | 9 660 | 9 694 | 9 739 | 9 741 | 9 736 | 9 803 | 9 885 | 9 916 | 9 893 |
| I Transport, postal and warehousing | | | | | | | | | |
| Road transport | 5 951 | 5 924 | 5 917 | 5 943 | 5 945 | 5 910 | 5 888 | 5 897 | 5 925 |
| Air and space transport | 2 186 | 2 214 | 2 261 | 2 320 | 2 371 | 2 394 | 2 389 | 2 380 | 2 367 |
| Rail, pipeline and other transport(c) | 2 665 | 2 750 | 2 764 | 2 715 | 2 647 | 2 618 | 2 621 | 2 636 | 2 655 |
| Transport, postal and storage services | 8 455 | 8 587 | 8 688 | 8 694 | 8 632 | 8 622 | 8 692 | 8 756 | 8 794 |
| Total | 19 258 | 19 470 | 19 626 | 19 670 | 19 595 | 19 544 | 19 591 | 19 669 | 19 742 |
| J Information media and telecommunications | 10 887 | 11 090 | 11 322 | 11 535 | 11 701 | 11 808 | 11 878 | 11 980 | 12 120 |
| K Financial and insurance services | 34 753 | 35 134 | 35 433 | 35 742 | 36 160 | 36 660 | 37 083 | 37 399 | 37 654 |
| L Rental, hiring and real estate services(d) | 11 215 | 11 382 | 11 774 | 12 141 | 12 413 | 12 549 | 12 576 | 12 574 | 12 566 |
| M Professional, scientific and technical services | 25 704 | 26 057 | 26 124 | 25 829 | 25 584 | 25 745 | 26 218 | 26 723 | 27 186 |
| N Administrative and support services | 11 352 | 11 436 | 11 424 | 11 301 | 11 186 | 11 179 | 11 198 | 11 140 | 11 022 |
| O Public administration and safety | 21 145 | 21 405 | 21 653 | 21 909 | 22 250 | 22 562 | 22 753 | 22 855 | 22 933 |
| P Education and training | 19 154 | 19 239 | 19 318 | 19 410 | 19 529 | 19 654 | 19 760 | 19 850 | 19 925 |
| Q Health care and social assistance | 26 863 | 27 220 | 27 529 | 27 739 | 27 917 | 28 147 | 28 482 | 28 818 | 29 106 |
| R Arts and recreation services | 3 308 | 3 301 | 3 308 | 3 349 | 3 402 | 3 425 | 3 424 | 3 424 | 3 429 |
| S Other services | 7 357 | 7 411 | 7 460 | 7 462 | 7 440 | 7 407 | 7 377 | 7 389 | 7 447 |
| .. Ownership of dwellings | 36 063 | 36 264 | 36 473 | 36 683 | 36 890 | 37 093 | 37 294 | 37 495 | 37 693 |
| Gross value added at basic prices | 375 517 | 378 285 | 380 758 | 382 620 | 384 606 | 386 766 | 388 813 | 390 758 | 392 644 |
| Taxes less subsidies on products | 27 478 | 27 263 | 27 114 | 27 191 | 27 517 | 27 905 | 28 104 | 28 107 | 27 992 |
| Statistical discrepancy (P) | 82 | — | 18 | 388 | 1 228 | 1 795 | 1 616 | 1 192 | 788 |
| Gross domestic product | 403 061 | 405 559 | 407 915 | 410 217 | 413 354 | 416 463 | 418 540 | 420 062 | 421 338 |

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2014-15.

Trend

| | 2014-15 | | 2015-16 | | | | 2016-17 | | Dec 15 to Dec 16 |
|--|------------|------------|------------|------------|------------|------------|------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 2.1 | -1.5 | -4.3 | -4.6 | -0.8 | 5.8 | 8.3 | 5.7 | 20.1 |
| Forestry and fishing | -0.1 | -0.3 | -0.2 | -0.3 | 0.3 | 1.4 | 1.9 | 1.6 | 5.4 |
| Total | 1.8 | -1.3 | -3.7 | -3.9 | -0.7 | 5.0 | 7.5 | 7.4 | 20.4 |
| B Mining | | | | | | | | | |
| Coal mining | -0.2 | -0.6 | 0.4 | 1.3 | 1.6 | 1.1 | 0.7 | 0.4 | 3.9 |
| Oil and gas extraction | -0.9 | 1.3 | 5.2 | 6.4 | 3.6 | 0.6 | 0.5 | 0.7 | 5.5 |
| Iron ore mining | 1.5 | 2.0 | 3.7 | 4.2 | 2.4 | 0.4 | 0.1 | 0.2 | 3.2 |
| Other mining | 0.2 | -0.4 | -1.6 | -2.8 | -3.7 | -2.5 | -0.9 | -0.3 | -7.2 |
| Mining excluding exploration and mining support services | 0.6 | 0.9 | 2.6 | 3.3 | 1.8 | 0.2 | 0.2 | 0.4 | 2.6 |
| Exploration and mining support services | -4.4 | -6.3 | -6.3 | -3.7 | -2.3 | -3.9 | -5.7 | -5.2 | -16.1 |
| Total | 0.3 | 0.3 | 1.8 | 2.7 | 1.5 | -0.1 | -0.2 | — | 1.3 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco products | -1.2 | -0.6 | -1.0 | -0.6 | 0.4 | 2.0 | 2.3 | 1.9 | 6.8 |
| Textile, clothing and other manufacturing | 1.7 | 2.1 | 1.2 | -1.2 | -0.4 | -0.8 | -1.0 | -0.2 | -2.5 |
| Wood and paper products | 0.5 | 0.5 | 0.1 | 0.2 | -0.2 | -1.3 | -1.4 | -0.5 | -3.4 |
| Printing and recorded media | -0.2 | -3.1 | -2.5 | 1.0 | 2.4 | -0.1 | -2.6 | -3.4 | -3.8 |
| Petroleum, coal, chemical and rubber products | -1.1 | -0.6 | -1.1 | -1.0 | -1.3 | -0.5 | -0.1 | -0.3 | -2.2 |
| Non-metallic mineral products | 1.8 | 1.0 | -0.5 | -1.7 | -1.9 | -1.0 | -0.6 | -0.1 | -3.6 |
| Metal products | -0.3 | -0.5 | -2.5 | -3.4 | -1.4 | 0.5 | 1.0 | 0.3 | 0.2 |
| Machinery and equipment | -0.5 | -1.0 | -0.6 | -0.7 | -1.5 | -3.0 | -4.1 | -4.6 | -12.5 |
| Total | -0.4 | -0.4 | -1.0 | -1.2 | -0.7 | -0.3 | -0.3 | -0.5 | -1.8 |
| D Electricity, gas, water and waste services | | | | | | | | | |
| Electricity | 0.6 | 0.6 | 0.4 | — | -0.1 | -0.2 | -0.2 | -0.2 | -0.6 |
| Gas | -0.5 | — | 4.1 | 5.4 | 3.8 | 0.5 | -1.4 | -2.4 | 0.4 |
| Water supply and waste services | 1.2 | 0.6 | 0.7 | 0.7 | — | -0.4 | -0.2 | 0.1 | -0.5 |
| Total | 0.8 | 0.6 | 0.7 | 0.5 | 0.2 | -0.2 | -0.3 | -0.2 | -0.5 |
| E Construction | -0.1 | 1.1 | 1.3 | 1.2 | -0.1 | -1.6 | -2.1 | -2.1 | -5.8 |
| F Wholesale trade | 0.1 | -0.2 | -0.3 | 0.1 | 0.8 | 1.8 | 2.2 | 2.2 | 7.1 |
| G Retail trade | 1.0 | 0.9 | 0.9 | 0.9 | 0.6 | 0.2 | — | — | 0.8 |
| H Accommodation and food services | 0.4 | 0.5 | — | -0.1 | 0.7 | 0.8 | 0.3 | -0.2 | 1.6 |
| I Transport, postal and warehousing | | | | | | | | | |
| Road transport | -0.5 | -0.1 | 0.4 | — | -0.6 | -0.4 | 0.2 | 0.5 | -0.3 |
| Air and space transport | 1.3 | 2.1 | 2.6 | 2.2 | 0.9 | -0.2 | -0.4 | -0.5 | -0.2 |
| Rail, pipeline and other transport(d) | 3.2 | 0.5 | -1.8 | -2.5 | -1.1 | 0.1 | 0.5 | 0.7 | 0.3 |
| Transport, postal and storage services | 1.6 | 1.2 | 0.1 | -0.7 | -0.1 | 0.8 | 0.7 | 0.4 | 1.9 |
| Total | 1.1 | 0.8 | 0.2 | -0.4 | -0.3 | 0.2 | 0.4 | 0.4 | 0.8 |
| J Information media and telecommunications | 1.9 | 2.1 | 1.9 | 1.4 | 0.9 | 0.6 | 0.9 | 1.2 | 3.6 |
| K Financial and insurance services | 1.1 | 0.8 | 0.9 | 1.2 | 1.4 | 1.2 | 0.9 | 0.7 | 4.1 |
| L Rental, hiring and real estate services(b) | 1.5 | 3.5 | 3.1 | 2.2 | 1.1 | 0.2 | — | -0.1 | 1.2 |
| M Professional, scientific and technical services | 1.4 | 0.3 | -1.1 | -0.9 | 0.6 | 1.8 | 1.9 | 1.7 | 6.3 |
| N Administrative and support services | 0.7 | -0.1 | -1.1 | -1.0 | -0.1 | 0.2 | -0.5 | -1.1 | -1.5 |
| O Public administration and safety | 1.2 | 1.2 | 1.2 | 1.6 | 1.4 | 0.8 | 0.4 | 0.3 | 3.1 |
| P Education and training | 0.4 | 0.4 | 0.5 | 0.6 | 0.6 | 0.5 | 0.5 | 0.4 | 2.0 |
| Q Health care and social assistance | 1.3 | 1.1 | 0.8 | 0.6 | 0.8 | 1.2 | 1.2 | 1.0 | 4.3 |
| R Arts and recreation services | -0.2 | 0.2 | 1.3 | 1.6 | 0.7 | — | — | 0.2 | 0.8 |
| S Other services | 0.7 | 0.7 | — | -0.3 | -0.5 | -0.4 | 0.2 | 0.8 | 0.1 |
| .. Ownership of dwellings | 0.6 | 0.6 | 0.6 | 0.6 | 0.5 | 0.5 | 0.5 | 0.5 | 2.2 |
| Gross value added at basic prices | 0.7 | 0.7 | 0.5 | 0.5 | 0.6 | 0.5 | 0.5 | 0.5 | 2.1 |
| Taxes less subsidies on products | -0.8 | -0.5 | 0.3 | 1.2 | 1.4 | 0.7 | — | -0.4 | 1.7 |
| Gross domestic product | 0.6 | 0.6 | 0.6 | 0.8 | 0.8 | 0.5 | 0.4 | 0.3 | 1.9 |

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2014-15.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 8 161 | 8 555 | 8 341 | 7 855 | 7 479 | 7 604 | 7 595 | 8 669 | 9 511 |
| Forestry and fishing | 1 406 | 1 404 | 1 401 | 1 398 | 1 397 | 1 399 | 1 399 | 1 467 | 1 464 |
| Total | 9 566 | 9 959 | 9 742 | 9 253 | 8 875 | 9 003 | 8 994 | 10 136 | 10 975 |
| B Mining | | | | | | | | | |
| Coal mining | 4 390 | 4 459 | 4 379 | 4 433 | 4 436 | 4 587 | 4 615 | 4 589 | 4 685 |
| Oil and gas extraction | 6 869 | 6 872 | 6 625 | 7 329 | 7 693 | 8 104 | 8 000 | 7 913 | 8 263 |
| Iron ore mining | 9 519 | 9 799 | 9 890 | 10 424 | 10 430 | 11 554 | 10 858 | 10 880 | 11 389 |
| Other mining | 3 754 | 3 740 | 3 640 | 3 773 | 3 515 | 3 388 | 3 384 | 3 243 | 3 346 |
| Mining excluding exploration and mining support services | 24 603 | 24 953 | 24 564 | 25 959 | 26 075 | 27 633 | 26 857 | 26 624 | 27 683 |
| Exploration and mining support services | 2 461 | 2 371 | 2 220 | 2 004 | 1 975 | 1 975 | 1 872 | 1 734 | 1 653 |
| Total | 27 037 | 27 341 | 26 843 | 27 963 | 28 050 | 29 608 | 28 730 | 28 358 | 29 336 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco products | 6 487 | 6 371 | 6 473 | 6 344 | 6 190 | 6 368 | 6 424 | 6 562 | 6 776 |
| Textile, clothing and other manufacturing | 1 186 | 1 359 | 1 377 | 1 283 | 1 389 | 1 332 | 1 280 | 1 351 | 1 283 |
| Wood and paper products | 1 588 | 1 661 | 1 642 | 1 583 | 1 665 | 1 654 | 1 580 | 1 594 | 1 584 |
| Printing and recorded media | 881 | 857 | 809 | 785 | 822 | 816 | 840 | 818 | 750 |
| Petroleum, coal, chemical and rubber products | 4 791 | 4 566 | 4 555 | 4 695 | 4 458 | 4 374 | 4 554 | 4 349 | 4 430 |
| Non-metallic mineral products | 1 548 | 1 551 | 1 625 | 1 567 | 1 557 | 1 526 | 1 507 | 1 500 | 1 504 |
| Metal products | 4 099 | 4 264 | 4 091 | 4 111 | 3 922 | 3 742 | 3 915 | 3 975 | 3 846 |
| Machinery and equipment | 4 996 | 4 892 | 4 818 | 4 891 | 4 756 | 4 759 | 4 582 | 4 450 | 4 122 |
| Total | 25 575 | 25 519 | 25 401 | 25 257 | 24 760 | 24 573 | 24 682 | 24 600 | 24 296 |
| D Electricity, gas, water and waste services | | | | | | | | | |
| Electricity | 5 827 | 5 918 | 5 905 | 5 954 | 5 970 | 5 920 | 5 937 | 5 947 | 5 889 |
| Gas | 449 | 433 | 438 | 457 | 481 | 513 | 496 | 506 | 477 |
| Water supply and waste services | 4 175 | 4 200 | 4 228 | 4 231 | 4 310 | 4 280 | 4 280 | 4 224 | 4 291 |
| Total | 10 450 | 10 550 | 10 570 | 10 642 | 10 761 | 10 713 | 10 713 | 10 676 | 10 658 |
| E Construction | 32 733 | 32 554 | 32 750 | 33 477 | 33 767 | 33 756 | 33 363 | 32 242 | 31 849 |
| F Wholesale trade | 16 094 | 16 091 | 16 099 | 16 010 | 16 050 | 16 118 | 16 470 | 16 751 | 17 255 |
| G Retail trade | 17 376 | 17 546 | 17 720 | 17 868 | 17 999 | 18 143 | 18 222 | 18 093 | 18 208 |
| H Accommodation and food services | 9 591 | 9 700 | 9 773 | 9 764 | 9 677 | 9 799 | 9 896 | 10 002 | 9 799 |
| I Transport, postal and warehousing | | | | | | | | | |
| Road transport | 5 968 | 5 876 | 5 929 | 5 952 | 5 935 | 5 960 | 5 819 | 5 906 | 5 959 |
| Air and space transport | 2 190 | 2 208 | 2 243 | 2 344 | 2 355 | 2 409 | 2 393 | 2 366 | 2 376 |
| Rail, pipeline and other transport(c) | 2 611 | 2 810 | 2 782 | 2 683 | 2 648 | 2 625 | 2 600 | 2 648 | 2 659 |
| Transport, postal and storage services | 8 414 | 8 535 | 8 790 | 8 705 | 8 596 | 8 559 | 8 753 | 8 764 | 8 764 |
| Total | 19 178 | 19 426 | 19 740 | 19 683 | 19 535 | 19 554 | 19 565 | 19 683 | 19 758 |
| J Information media and telecommunications | 10 811 | 11 179 | 11 307 | 11 452 | 11 817 | 11 785 | 11 842 | 11 963 | 12 165 |
| K Financial and insurance services | 34 729 | 35 178 | 35 481 | 35 680 | 36 093 | 36 713 | 37 169 | 37 358 | 37 637 |
| L Rental, hiring and real estate services(d) | 11 085 | 11 373 | 11 761 | 12 221 | 12 448 | 12 378 | 12 853 | 12 355 | 12 624 |
| M Professional, scientific and technical services | 25 377 | 26 346 | 26 248 | 25 777 | 25 434 | 25 666 | 26 390 | 26 611 | 27 253 |
| N Administrative and support services | 11 348 | 11 418 | 11 514 | 11 281 | 11 132 | 11 130 | 11 285 | 11 193 | 10 913 |
| O Public administration and safety | 21 178 | 21 409 | 21 764 | 21 793 | 22 167 | 22 757 | 22 735 | 22 751 | 23 034 |
| P Education and training | 19 162 | 19 249 | 19 306 | 19 410 | 19 520 | 19 663 | 19 773 | 19 841 | 19 929 |
| Q Health care and social assistance | 26 945 | 27 112 | 27 578 | 27 832 | 27 840 | 28 061 | 28 583 | 28 802 | 29 091 |
| R Arts and recreation services | 3 345 | 3 277 | 3 295 | 3 349 | 3 417 | 3 429 | 3 424 | 3 409 | 3 442 |
| S Other services | 7 186 | 7 516 | 7 452 | 7 425 | 7 492 | 7 331 | 7 510 | 7 190 | 7 579 |
| .. Ownership of dwellings | 36 061 | 36 262 | 36 472 | 36 687 | 36 890 | 37 092 | 37 295 | 37 494 | 37 696 |
| <i>Gross value added at basic prices</i> | 374 680 | 379 008 | 380 811 | 382 823 | 383 723 | 387 273 | 389 493 | 389 510 | 393 497 |
| Taxes less subsidies on products | 27 559 | 27 188 | 27 042 | 27 248 | 27 434 | 27 866 | 28 362 | 28 028 | 27 896 |
| Statistical discrepancy (P) | 74 | 452 | -444 | 281 | 1 384 | 1 778 | 2 220 | 436 | 1 112 |
| Gross domestic product | 402 286 | 406 660 | 407 459 | 410 352 | 412 542 | 416 917 | 420 075 | 417 974 | 422 505 |

(a) At basic prices.

(b) Reference year for chain volume measures is 2014-15.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

| | 2014-15 | | 2015-16 | | | | 2016-17 | | Dec 15 to Dec 16 |
|--|------------|------------|------------|------------|------------|------------|-------------|------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 4.8 | -2.5 | -5.8 | -4.8 | 1.7 | -0.1 | 14.1 | 9.7 | 27.2 |
| Forestry and fishing | -0.1 | -0.2 | -0.2 | -0.1 | 0.2 | — | 4.8 | -0.2 | 4.9 |
| <i>Total</i> | 4.1 | -2.2 | -5.0 | -4.1 | 1.4 | -0.1 | 12.7 | 8.3 | 23.7 |
| B Mining | | | | | | | | | |
| Coal mining | 1.6 | -1.8 | 1.2 | 0.1 | 3.4 | 0.6 | -0.6 | 2.1 | 5.6 |
| Oil and gas extraction | — | -3.6 | 10.6 | 5.0 | 5.3 | -1.3 | -1.1 | 4.4 | 7.4 |
| Iron ore mining | 2.9 | 0.9 | 5.4 | 0.1 | 10.8 | -6.0 | 0.2 | 4.7 | 9.2 |
| Other mining | -0.4 | -2.7 | 3.7 | -6.8 | -3.6 | -0.1 | -4.2 | 3.2 | -4.8 |
| Mining excluding exploration and mining support services | 1.4 | -1.6 | 5.7 | 0.4 | 6.0 | -2.8 | -0.9 | 4.0 | 6.2 |
| Exploration and mining support services | -3.7 | -6.4 | -9.7 | -1.4 | — | -5.2 | -7.4 | -4.7 | -16.3 |
| <i>Total</i> | 1.1 | -1.8 | 4.2 | 0.3 | 5.6 | -3.0 | -1.3 | 3.4 | 4.6 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco products | -1.8 | 1.6 | -2.0 | -2.4 | 2.9 | 0.9 | 2.1 | 3.3 | 9.5 |
| Textile, clothing and other manufacturing | 14.6 | 1.3 | -6.8 | 8.3 | -4.1 | -4.0 | 5.6 | -5.1 | -7.6 |
| Wood and paper products | 4.6 | -1.1 | -3.6 | 5.2 | -0.7 | -4.5 | 0.9 | -0.6 | -4.9 |
| Printing and recorded media | -2.7 | -5.5 | -3.0 | 4.7 | -0.7 | 3.0 | -2.7 | -8.3 | -8.8 |
| Petroleum, coal, chemical and rubber products | -4.7 | -0.2 | 3.1 | -5.0 | -1.9 | 4.1 | -4.5 | 1.9 | -0.6 |
| Non-metallic mineral products | 0.2 | 4.7 | -3.6 | -0.6 | -2.0 | -1.3 | -0.5 | 0.3 | -3.4 |
| Metal products | 4.0 | -4.0 | 0.5 | -4.6 | -4.6 | 4.6 | 1.5 | -3.3 | -1.9 |
| Machinery and equipment | -2.1 | -1.5 | 1.5 | -2.8 | 0.1 | -3.7 | -2.9 | -7.4 | -13.3 |
| <i>Total</i> | -0.2 | -0.5 | -0.6 | -2.0 | -0.8 | 0.4 | -0.3 | -1.2 | -1.9 |
| D Electricity, gas, water and waste services | | | | | | | | | |
| Electricity | 1.6 | -0.2 | 0.8 | 0.3 | -0.8 | 0.3 | 0.2 | -1.0 | -1.4 |
| Gas | -3.6 | 1.2 | 4.3 | 5.1 | 6.8 | -3.2 | 1.8 | -5.6 | -0.7 |
| Water supply and waste services | 0.6 | 0.7 | 0.1 | 1.9 | -0.7 | — | -1.3 | 1.6 | -0.4 |
| <i>Total</i> | 1.0 | 0.2 | 0.7 | 1.1 | -0.5 | — | -0.3 | -0.2 | -1.0 |
| E Construction | -0.5 | 0.6 | 2.2 | 0.9 | — | -1.2 | -3.4 | -1.2 | -5.7 |
| F Wholesale trade | — | — | -0.6 | 0.2 | 0.4 | 2.2 | 1.7 | 3.0 | 7.5 |
| G Retail trade | 1.0 | 1.0 | 0.8 | 0.7 | 0.8 | 0.4 | -0.7 | 0.6 | 1.2 |
| H Accommodation and food services | 1.1 | 0.8 | -0.1 | -0.9 | 1.3 | 1.0 | 1.1 | -2.0 | 1.3 |
| I Transport, postal and warehousing | | | | | | | | | |
| Road transport | -1.5 | 0.9 | 0.4 | -0.3 | 0.4 | -2.4 | 1.5 | 0.9 | 0.4 |
| Air and space transport | 0.8 | 1.6 | 4.5 | 0.5 | 2.3 | -0.7 | -1.1 | 0.5 | 0.9 |
| Rail, pipeline and other transport(d) | 7.6 | -1.0 | -3.6 | -1.3 | -0.9 | -1.0 | 1.9 | 0.4 | 0.4 |
| Transport, postal and storage services | 1.4 | 3.0 | -1.0 | -1.3 | -0.4 | 2.3 | 0.1 | — | 2.0 |
| <i>Total</i> | 1.3 | 1.6 | -0.3 | -0.8 | 0.1 | 0.1 | 0.6 | 0.4 | 1.1 |
| J Information media and telecommunications | 3.4 | 1.1 | 1.3 | 3.2 | -0.3 | 0.5 | 1.0 | 1.7 | 2.9 |
| K Financial and insurance services | 1.3 | 0.9 | 0.6 | 1.2 | 1.7 | 1.2 | 0.5 | 0.7 | 4.3 |
| L Rental, hiring and real estate services(e) | 2.6 | 3.4 | 3.9 | 1.9 | -0.6 | 3.8 | -3.9 | 2.2 | 1.4 |
| M Professional, scientific and technical services | 3.8 | -0.4 | -1.8 | -1.3 | 0.9 | 2.8 | 0.8 | 2.4 | 7.2 |
| N Administrative and support services | 0.6 | 0.8 | -2.0 | -1.3 | — | 1.4 | -0.8 | -2.5 | -2.0 |
| O Public administration and safety | 1.1 | 1.7 | 0.1 | 1.7 | 2.7 | -0.1 | 0.1 | 1.2 | 3.9 |
| P Education and training | 0.5 | 0.3 | 0.5 | 0.6 | 0.7 | 0.6 | 0.3 | 0.4 | 2.1 |
| Q Health care and social assistance | 0.6 | 1.7 | 0.9 | — | 0.8 | 1.9 | 0.8 | 1.0 | 4.5 |
| R Arts and recreation services | -2.0 | 0.5 | 1.6 | 2.0 | 0.4 | -0.2 | -0.4 | 1.0 | 0.7 |
| S Other services | 4.6 | -0.9 | -0.4 | 0.9 | -2.2 | 2.4 | -4.3 | 5.4 | 1.1 |
| .. Ownership of dwellings | 0.6 | 0.6 | 0.6 | 0.6 | 0.5 | 0.5 | 0.5 | 0.5 | 2.2 |
| <i>Gross value added at basic prices</i> | 1.2 | 0.5 | 0.5 | 0.2 | 0.9 | 0.6 | — | 1.0 | 2.5 |
| Taxes less subsidies on products | -1.3 | -0.5 | 0.8 | 0.7 | 1.6 | 1.8 | -1.2 | -0.5 | 1.7 |
| Gross domestic product | 1.1 | 0.2 | 0.7 | 0.5 | 1.1 | 0.8 | -0.5 | 1.1 | 2.4 |

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2014-15.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

| | 2014-15 | | 2015-16 | | | | 2016-17 | | Dec 15 to Dec 16 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| VALUES (\$m) | | | | | | | | | |
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 175 562 | 176 957 | 178 714 | 180 251 | 181 547 | 182 492 | 183 133 | 183 519 | .. |
| Employers' social contributions(a) | 20 487 | 20 638 | 20 834 | 21 022 | 21 182 | 21 284 | 21 337 | 21 355 | .. |
| Total compensation of employees | 196 061 | 197 594 | 199 549 | 201 273 | 202 729 | 203 776 | 204 471 | 204 875 | .. |
| Gross operating surplus | | | | | | | | | |
| Non-financial corporations | | | | | | | | | |
| Private non-financial corporations | 66 845 | 66 160 | 65 020 | 64 018 | 62 993 | 64 072 | 67 408 | 71 872 | .. |
| Public non-financial corporations | 4 668 | 4 562 | 4 465 | 4 481 | 4 587 | 4 654 | 4 613 | 4 529 | .. |
| Total non-financial corporations | 71 513 | 70 722 | 69 485 | 68 499 | 67 580 | 68 726 | 72 020 | 76 401 | .. |
| Financial corporations | 21 323 | 21 685 | 22 022 | 22 329 | 22 613 | 22 927 | 23 266 | 23 627 | .. |
| Total corporations | 92 836 | 92 407 | 91 507 | 90 828 | 90 193 | 91 653 | 95 286 | 100 028 | .. |
| General government | 8 777 | 8 880 | 8 983 | 9 088 | 9 195 | 9 306 | 9 418 | 9 532 | .. |
| Dwellings owned by persons | 32 803 | 33 149 | 33 459 | 33 736 | 34 011 | 34 300 | 34 596 | 34 890 | .. |
| Total gross operating surplus | 134 416 | 134 436 | 133 949 | 133 652 | 133 399 | 135 260 | 139 300 | 144 449 | .. |
| Gross mixed income | 34 612 | 35 446 | 35 646 | 35 938 | 36 401 | 37 004 | 37 576 | 38 040 | .. |
| Total factor income | 365 090 | 367 477 | 369 143 | 370 863 | 372 529 | 376 017 | 381 332 | 387 829 | .. |
| Taxes less subsidies on production and imports | 40 613 | 41 294 | 41 853 | 42 418 | 42 789 | 42 882 | 42 910 | 42 873 | .. |
| Statistical discrepancy (I) | -179 | -1 237 | -1 908 | -1 952 | -1 025 | 188 | 1 278 | 2 087 | .. |
| Gross domestic product | 405 523 | 407 533 | 409 088 | 411 329 | 414 293 | 419 087 | 425 520 | 432 789 | .. |

PERCENTAGE CHANGES (b) (%)

| | | | | | | | | | |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 0.5 | 0.8 | 1.0 | 0.9 | 0.7 | 0.5 | 0.4 | 0.2 | 1.8 |
| Employers' social contributions(a) | 0.5 | 0.7 | 1.0 | 0.9 | 0.8 | 0.5 | 0.3 | 0.1 | 1.6 |
| Total compensation of employees | 0.5 | 0.8 | 1.0 | 0.9 | 0.7 | 0.5 | 0.3 | 0.2 | 1.8 |
| Gross operating surplus | | | | | | | | | |
| Non-financial corporations | | | | | | | | | |
| Private non-financial corporations | -1.1 | -1.0 | -1.7 | -1.5 | -1.6 | 1.7 | 5.2 | 6.6 | 12.3 |
| Public non-financial corporations | 0.6 | -2.3 | -2.1 | 0.4 | 2.4 | 1.5 | -0.9 | -1.8 | 1.1 |
| Total non-financial corporations | -1.0 | -1.1 | -1.7 | -1.4 | -1.3 | 1.7 | 4.8 | 6.1 | 11.5 |
| Financial corporations | 1.9 | 1.7 | 1.6 | 1.4 | 1.3 | 1.4 | 1.5 | 1.6 | 5.8 |
| Total corporations | -0.3 | -0.5 | -1.0 | -0.7 | -0.7 | 1.6 | 4.0 | 5.0 | 10.1 |
| General government | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 4.9 |
| Dwellings owned by persons | 1.2 | 1.1 | 0.9 | 0.8 | 0.8 | 0.9 | 0.9 | 0.8 | 3.4 |
| Total gross operating surplus | 0.2 | — | -0.4 | -0.2 | -0.2 | 1.4 | 3.0 | 3.7 | 8.1 |
| Gross mixed income | 3.7 | 2.4 | 0.6 | 0.8 | 1.3 | 1.7 | 1.5 | 1.2 | 5.8 |
| Total factor income | 0.7 | 0.7 | 0.5 | 0.5 | 0.4 | 0.9 | 1.4 | 1.7 | 4.6 |
| Taxes less subsidies on production and imports | 1.2 | 1.7 | 1.4 | 1.3 | 0.9 | 0.2 | 0.1 | -0.1 | 1.1 |
| Gross domestic product | 0.6 | 0.5 | 0.4 | 0.5 | 0.7 | 1.2 | 1.5 | 1.7 | 5.2 |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2014-15 | | 2015-16 | | | | 2016-17 | | Dec 15 to Dec 16 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| VALUES (\$m) | | | | | | | | | |
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 175 133 | 177 097 | 178 824 | 180 187 | 181 723 | 182 133 | 183 861 | 182 956 | .. |
| Employers' social contributions(a) | 20 447 | 20 643 | 20 845 | 21 011 | 21 207 | 21 254 | 21 415 | 21 288 | .. |
| Total compensation of employees | 195 580 | 197 739 | 199 669 | 201 197 | 202 930 | 203 387 | 205 276 | 204 244 | .. |
| Gross operating surplus | | | | | | | | | |
| Non-financial corporations | | | | | | | | | |
| Private non-financial corporations | 67 654 | 65 596 | 65 187 | 64 428 | 62 817 | 64 024 | 64 684 | 75 367 | .. |
| Public non-financial corporations | 4 596 | 4 672 | 4 393 | 4 427 | 4 572 | 4 816 | 4 529 | 4 499 | .. |
| Total non-financial corporations | 72 249 | 70 268 | 69 580 | 68 855 | 67 389 | 68 840 | 69 213 | 79 866 | .. |
| Financial corporations | 21 270 | 21 757 | 21 972 | 22 337 | 22 657 | 22 867 | 23 260 | 23 673 | .. |
| Total corporations | 93 519 | 92 025 | 91 552 | 91 191 | 90 047 | 91 707 | 92 473 | 103 539 | .. |
| General government | 8 777 | 8 881 | 8 983 | 9 087 | 9 195 | 9 307 | 9 418 | 9 530 | .. |
| Dwellings owned by persons | 32 800 | 33 153 | 33 443 | 33 774 | 33 976 | 34 284 | 34 640 | 34 862 | .. |
| Total gross operating surplus | 135 097 | 134 059 | 133 978 | 134 052 | 133 217 | 135 298 | 136 532 | 147 932 | .. |
| Gross mixed income | 34 781 | 35 421 | 36 015 | 35 468 | 36 075 | 38 090 | 36 493 | 38 583 | .. |
| Total factor income | 365 457 | 367 219 | 369 662 | 370 717 | 372 222 | 376 775 | 378 300 | 390 759 | .. |
| Taxes less subsidies on production and imports | 40 892 | 40 912 | 42 209 | 42 247 | 42 718 | 43 264 | 42 540 | 43 005 | .. |
| Statistical discrepancy (I) | 526 | -1 724 | -1 679 | -2 520 | -516 | -315 | 1 994 | 1 682 | .. |
| Gross domestic product | 406 875 | 406 406 | 410 192 | 410 444 | 414 425 | 419 724 | 422 834 | 435 445 | .. |

PERCENTAGE CHANGES (b) (%)

| | | | | | | | | | |
|--|------------|-------------|------------|------------|------------|------------|------------|------------|------------|
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 0.2 | 1.1 | 1.0 | 0.8 | 0.9 | 0.2 | 0.9 | -0.5 | 1.5 |
| Employers' social contributions(a) | 0.2 | 1.0 | 1.0 | 0.8 | 0.9 | 0.2 | 0.8 | -0.6 | 1.3 |
| Total compensation of employees | 0.2 | 1.1 | 1.0 | 0.8 | 0.9 | 0.2 | 0.9 | -0.5 | 1.5 |
| Gross operating surplus | | | | | | | | | |
| Non-financial corporations | | | | | | | | | |
| Private non-financial corporations | 0.2 | -3.0 | -0.6 | -1.2 | -2.5 | 1.9 | 1.0 | 16.5 | 17.0 |
| Public non-financial corporations | -1.9 | 1.6 | -6.0 | 0.8 | 3.3 | 5.3 | -6.0 | -0.7 | 1.6 |
| Total non-financial corporations | — | -2.7 | -1.0 | -1.0 | -2.1 | 2.2 | 0.5 | 15.4 | 16.0 |
| Financial corporations | 1.5 | 2.3 | 1.0 | 1.7 | 1.4 | 0.9 | 1.7 | 1.8 | 6.0 |
| Total corporations | 0.4 | -1.6 | -0.5 | -0.4 | -1.3 | 1.8 | 0.8 | 12.0 | 13.5 |
| General government | 1.2 | 1.2 | 1.1 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 4.9 |
| Dwellings owned by persons | 1.2 | 1.1 | 0.9 | 1.0 | 0.6 | 0.9 | 1.0 | 0.6 | 3.2 |
| Total gross operating surplus | 0.6 | -0.8 | -0.1 | 0.1 | -0.6 | 1.6 | 0.9 | 8.4 | 10.4 |
| Gross mixed income | 4.3 | 1.8 | 1.7 | -1.5 | 1.7 | 5.6 | -4.2 | 5.7 | 8.8 |
| Total factor income | 0.7 | 0.5 | 0.7 | 0.3 | 0.4 | 1.2 | 0.4 | 3.3 | 5.4 |
| Taxes less subsidies on production and imports | 1.9 | — | 3.2 | 0.1 | 1.1 | 1.3 | -1.7 | 1.1 | 1.8 |
| Gross domestic product | 1.0 | -0.1 | 0.9 | 0.1 | 1.0 | 1.3 | 0.7 | 3.0 | 6.1 |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2014-15 | | 2015-16 | | | | 2016-17 | | Dec 15 to Dec 16 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| LEVELS (\$m) | | | | | | | | | |
| Food | 22 586 | 22 803 | 23 146 | 23 505 | 23 678 | 23 675 | 23 642 | 23 623 | .. |
| Cigarettes and tobacco | 4 012 | 3 897 | 3 786 | 3 670 | 3 560 | 3 493 | 3 456 | 3 433 | .. |
| Alcoholic beverages | 3 917 | 3 886 | 3 883 | 3 916 | 3 959 | 3 989 | 4 013 | 4 037 | .. |
| Clothing and footwear | 7 178 | 7 299 | 7 425 | 7 550 | 7 673 | 7 777 | 7 857 | 7 911 | .. |
| Rent and other dwelling services | 49 300 | 49 590 | 49 877 | 50 156 | 50 428 | 50 695 | 50 960 | 51 220 | .. |
| Electricity, gas and other fuel | 5 708 | 5 764 | 5 876 | 5 981 | 6 035 | 6 047 | 6 068 | 6 101 | .. |
| Furnishings and household equipment | 9 649 | 9 751 | 9 812 | 9 845 | 9 868 | 9 936 | 10 048 | 10 182 | .. |
| Health | 14 622 | 14 815 | 14 932 | 15 022 | 15 132 | 15 325 | 15 518 | 15 664 | .. |
| Purchase of vehicles | 4 745 | 4 848 | 4 827 | 4 726 | 4 625 | 4 550 | 4 502 | 4 462 | .. |
| Operation of vehicles | 11 638 | 11 776 | 11 931 | 12 032 | 12 056 | 12 037 | 12 017 | 12 004 | .. |
| Transport services | 7 173 | 7 200 | 7 223 | 7 262 | 7 306 | 7 353 | 7 431 | 7 505 | .. |
| Communications | 5 253 | 5 336 | 5 421 | 5 500 | 5 595 | 5 706 | 5 811 | 5 897 | .. |
| Recreation and culture | 22 560 | 22 738 | 23 063 | 23 432 | 23 637 | 23 671 | 23 687 | 23 736 | .. |
| Education services | 10 562 | 10 592 | 10 639 | 10 697 | 10 758 | 10 815 | 10 863 | 10 893 | .. |
| Hotels, cafes and restaurants | 15 423 | 15 311 | 15 268 | 15 357 | 15 556 | 15 727 | 15 851 | 15 948 | .. |
| Insurance and other financial services | 20 245 | 20 468 | 20 643 | 20 837 | 21 098 | 21 398 | 21 683 | 21 949 | .. |
| Other goods and services | 14 785 | 14 904 | 15 035 | 15 134 | 15 198 | 15 284 | 15 404 | 15 531 | .. |
| Total | 229 365 | 230 993 | 232 796 | 234 623 | 236 162 | 237 471 | 238 806 | 240 164 | .. |
| PERCENTAGE CHANGES (b) (%) | | | | | | | | | |
| Food | 0.4 | 1.0 | 1.5 | 1.6 | 0.7 | — | -0.1 | -0.1 | 0.5 |
| Cigarettes and tobacco | -3.5 | -2.8 | -2.8 | -3.1 | -3.0 | -1.9 | -1.1 | -0.7 | -6.5 |
| Alcoholic beverages | -0.5 | -0.8 | -0.1 | 0.8 | 1.1 | 0.7 | 0.6 | 0.6 | 3.1 |
| Clothing and footwear | 1.6 | 1.7 | 1.7 | 1.7 | 1.6 | 1.4 | 1.0 | 0.7 | 4.8 |
| Rent and other dwelling services | 0.6 | 0.6 | 0.6 | 0.6 | 0.5 | 0.5 | 0.5 | 0.5 | 2.1 |
| Electricity, gas and other fuel | 0.7 | 1.0 | 1.9 | 1.8 | 0.9 | 0.2 | 0.3 | 0.5 | 2.0 |
| Furnishings and household equipment | 1.6 | 1.1 | 0.6 | 0.3 | 0.2 | 0.7 | 1.1 | 1.3 | 3.4 |
| Health | 1.4 | 1.3 | 0.8 | 0.6 | 0.7 | 1.3 | 1.3 | 0.9 | 4.3 |
| Purchase of vehicles | 2.6 | 2.2 | -0.4 | -2.1 | -2.1 | -1.6 | -1.0 | -0.9 | -5.6 |
| Operation of vehicles | 0.7 | 1.2 | 1.3 | 0.8 | 0.2 | -0.2 | -0.2 | -0.1 | -0.2 |
| Transport services | 0.7 | 0.4 | 0.3 | 0.5 | 0.6 | 0.6 | 1.1 | 1.0 | 3.3 |
| Communications | 1.7 | 1.6 | 1.6 | 1.5 | 1.7 | 2.0 | 1.8 | 1.5 | 7.2 |
| Recreation and culture | 0.4 | 0.8 | 1.4 | 1.6 | 0.9 | 0.1 | 0.1 | 0.2 | 1.3 |
| Education services | 0.2 | 0.3 | 0.4 | 0.5 | 0.6 | 0.5 | 0.4 | 0.3 | 1.8 |
| Hotels, cafes and restaurants | -0.6 | -0.7 | -0.3 | 0.6 | 1.3 | 1.1 | 0.8 | 0.6 | 3.9 |
| Insurance and other financial services | 1.4 | 1.1 | 0.9 | 0.9 | 1.3 | 1.4 | 1.3 | 1.2 | 5.3 |
| Other goods and services | 0.6 | 0.8 | 0.9 | 0.7 | 0.4 | 0.6 | 0.8 | 0.8 | 2.6 |
| Total | 0.6 | 0.7 | 0.8 | 0.8 | 0.7 | 0.6 | 0.6 | 0.6 | 2.4 |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

| | 2014-15 | | 2015-16 | | | | 2016-17 | | Dec 15 to Dec 16 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| LEVELS (\$m) | | | | | | | | | |
| Food | 22 515 | 22 768 | 23 182 | 23 474 | 23 773 | 23 720 | 23 472 | 23 748 | .. |
| Cigarettes and tobacco | 3 993 | 3 890 | 3 817 | 3 657 | 3 559 | 3 474 | 3 464 | 3 436 | .. |
| Alcoholic beverages | 3 938 | 3 870 | 3 863 | 3 920 | 3 987 | 3 967 | 4 018 | 4 044 | .. |
| Clothing and footwear | 7 169 | 7 309 | 7 439 | 7 518 | 7 694 | 7 782 | 7 859 | 7 910 | .. |
| Rent and other dwelling services | 49 298 | 49 589 | 49 881 | 50 154 | 50 428 | 50 698 | 50 956 | 51 225 | .. |
| Electricity, gas and other fuel | 5 723 | 5 740 | 5 865 | 5 993 | 6 094 | 5 986 | 6 064 | 6 140 | .. |
| Furnishings and household equipment | 9 651 | 9 762 | 9 823 | 9 820 | 9 899 | 9 914 | 9 997 | 10 257 | .. |
| Health | 14 487 | 14 880 | 15 036 | 14 910 | 15 089 | 15 433 | 15 449 | 15 698 | .. |
| Purchase of vehicles | 4 834 | 4 804 | 4 887 | 4 726 | 4 535 | 4 634 | 4 455 | 4 464 | .. |
| Operation of vehicles | 11 601 | 11 788 | 11 937 | 12 042 | 12 081 | 11 997 | 12 033 | 12 004 | .. |
| Transport services | 7 274 | 7 090 | 7 308 | 7 199 | 7 348 | 7 347 | 7 382 | 7 567 | .. |
| Communications | 5 244 | 5 347 | 5 423 | 5 494 | 5 592 | 5 696 | 5 837 | 5 889 | .. |
| Recreation and culture | 22 524 | 22 697 | 23 007 | 23 501 | 23 701 | 23 680 | 23 555 | 23 848 | .. |
| Education services | 10 559 | 10 590 | 10 644 | 10 684 | 10 771 | 10 814 | 10 862 | 10 903 | .. |
| Hotels, cafes and restaurants | 15 549 | 15 253 | 15 179 | 15 427 | 15 530 | 15 731 | 15 913 | 15 888 | .. |
| Insurance and other financial services | 20 267 | 20 516 | 20 636 | 20 760 | 21 156 | 21 386 | 21 685 | 21 958 | .. |
| Other goods and services | 14 756 | 14 888 | 15 091 | 15 103 | 15 213 | 15 274 | 15 369 | 15 580 | .. |
| Total | 229 393 | 230 807 | 233 018 | 234 383 | 236 448 | 237 534 | 238 370 | 240 561 | .. |
| PERCENTAGE CHANGES (b) (%) | | | | | | | | | |
| Food | -0.2 | 1.1 | 1.8 | 1.3 | 1.3 | -0.2 | -1.0 | 1.2 | 1.2 |
| Cigarettes and tobacco | -4.1 | -2.6 | -1.9 | -4.2 | -2.7 | -2.4 | -0.3 | -0.8 | -6.0 |
| Alcoholic beverages | — | -1.7 | -0.2 | 1.5 | 1.7 | -0.5 | 1.3 | 0.6 | 3.2 |
| Clothing and footwear | 1.5 | 2.0 | 1.8 | 1.1 | 2.3 | 1.1 | 1.0 | 0.6 | 5.2 |
| Rent and other dwelling services | 0.6 | 0.6 | 0.6 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 2.1 |
| Electricity, gas and other fuel | 1.3 | 0.3 | 2.2 | 2.2 | 1.7 | -1.8 | 1.3 | 1.3 | 2.5 |
| Furnishings and household equipment | 1.6 | 1.1 | 0.6 | — | 0.8 | 0.2 | 0.8 | 2.6 | 4.4 |
| Health | -0.1 | 2.7 | 1.0 | -0.8 | 1.2 | 2.3 | 0.1 | 1.6 | 5.3 |
| Purchase of vehicles | 6.5 | -0.6 | 1.7 | -3.3 | -4.0 | 2.2 | -3.9 | 0.2 | -5.6 |
| Operation of vehicles | 0.3 | 1.6 | 1.3 | 0.9 | 0.3 | -0.7 | 0.3 | -0.2 | -0.3 |
| Transport services | 2.6 | -2.5 | 3.1 | -1.5 | 2.1 | — | 0.5 | 2.5 | 5.1 |
| Communications | 1.9 | 2.0 | 1.4 | 1.3 | 1.8 | 1.9 | 2.5 | 0.9 | 7.2 |
| Recreation and culture | — | 0.8 | 1.4 | 2.1 | 0.9 | -0.1 | -0.5 | 1.2 | 1.5 |
| Education services | 0.2 | 0.3 | 0.5 | 0.4 | 0.8 | 0.4 | 0.4 | 0.4 | 2.1 |
| Hotels, cafes and restaurants | 0.7 | -1.9 | -0.5 | 1.6 | 0.7 | 1.3 | 1.2 | -0.2 | 3.0 |
| Insurance and other financial services | 1.7 | 1.2 | 0.6 | 0.6 | 1.9 | 1.1 | 1.4 | 1.3 | 5.8 |
| Other goods and services | 0.4 | 0.9 | 1.4 | 0.1 | 0.7 | 0.4 | 0.6 | 1.4 | 3.2 |
| Total | 0.7 | 0.6 | 1.0 | 0.6 | 0.9 | 0.5 | 0.4 | 0.9 | 2.6 |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|-------------------------------------|---------------|------------|------------|-------------|-------------|-------------|------------|--------------|------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| TREND | | | | | | | | | |
| Changes in inventories | | | | | | | | | |
| Mining | -185 | -305 | -73 | 54 | -46 | -94 | -135 | -270 | -418 |
| Manufacturing | -483 | -531 | -445 | -535 | -726 | -642 | -507 | -475 | -440 |
| Wholesale trade | 356 | 382 | 15 | -314 | -171 | 527 | 1 201 | 1 576 | 1 587 |
| Retail trade | 608 | 568 | 542 | 593 | 462 | 267 | 93 | 169 | 393 |
| Other non-farm industries | 125 | 126 | 120 | 110 | 64 | 4 | -24 | -20 | -54 |
| <i>Total private non-farm</i> | 406 | 200 | 152 | -76 | -409 | 59 | 648 | 989 | 989 |
| Farm | 53 | -13 | -78 | -92 | -91 | -145 | -196 | -217 | -209 |
| Public authorities | -77 | -160 | -113 | 10 | 140 | 183 | 159 | 132 | 146 |
| Total changes in inventories | 381 | -16 | -62 | -155 | -355 | 96 | 616 | 906 | 912 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| Changes in inventories | | | | | | | | | |
| Mining | -618 | -409 | 206 | -4 | 55 | -420 | 151 | -190 | -717 |
| Manufacturing | -1 479 | -197 | 27 | -1 053 | -616 | -582 | -536 | -449 | -450 |
| Wholesale trade | 241 | 757 | -363 | 102 | -763 | 614 | 1 566 | 1 578 | 1 396 |
| Retail trade | 114 | 1 111 | 244 | 342 | 1 023 | 101 | -267 | 405 | 447 |
| Other non-farm industries | 255 | 123 | -67 | 342 | -20 | -27 | -60 | 98 | -148 |
| <i>Total private non-farm</i> | -1 554 | 1 308 | 105 | -271 | -320 | -315 | 855 | 1 442 | 527 |
| Farm | 249 | -132 | -80 | -122 | 21 | -225 | -197 | -191 | -226 |
| Public authorities | -132 | -205 | -56 | -57 | 198 | 174 | 235 | -23 | 251 |
| Total changes in inventories | -1 487 | 903 | -19 | -450 | -102 | -365 | 893 | 1 228 | 552 |

(a) Reference year for chain volume measures is 2014-15.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| TREND | | | | | | | | | |
| Gross value of agricultural production(a) | 19 829 | 20 380 | 20 585 | 20 630 | 20 653 | 20 804 | 21 202 | 21 708 | 22 442 |
| less Intermediate input costs | 11 765 | 11 946 | 12 012 | 12 060 | 12 071 | 12 130 | 12 212 | 12 279 | 12 410 |
| <i>Gross agricultural value added at basic prices</i> | 8 064 | 8 434 | 8 573 | 8 570 | 8 582 | 8 674 | 8 990 | 9 429 | 10 032 |
| less Compensation of employees, consumption of fixed capital, net property and other income payable | 4 777 | 4 818 | 4 854 | 4 886 | 4 924 | 4 962 | 4 982 | 4 999 | 5 035 |
| less Other taxes less subsidies on production | 198 | 201 | 202 | 204 | 207 | 210 | 211 | 213 | 218 |
| Agricultural income | 3 089 | 3 416 | 3 517 | 3 480 | 3 451 | 3 502 | 3 796 | 4 217 | 4 779 |
| <i>Gross agricultural value added at basic prices</i> | 8 064 | 8 434 | 8 573 | 8 570 | 8 582 | 8 674 | 8 990 | 9 429 | 10 032 |
| plus Taxes less subsidies on products | 184 | 188 | 190 | 192 | 194 | 195 | 196 | 198 | 202 |
| Gross agricultural value added at producer prices | 8 248 | 8 622 | 8 764 | 8 762 | 8 776 | 8 869 | 9 186 | 9 627 | 10 234 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| Gross value of agricultural production(a) | 19 510 | 20 676 | 20 655 | 20 461 | 20 576 | 21 091 | 20 935 | 21 600 | 22 939 |
| less Intermediate input costs | 11 773 | 11 990 | 11 980 | 11 986 | 12 207 | 12 057 | 12 094 | 12 539 | 12 241 |
| <i>Gross agricultural value added at basic prices</i> | 7 736 | 8 686 | 8 675 | 8 475 | 8 369 | 9 034 | 8 840 | 9 061 | 10 698 |
| less Compensation of employees, consumption of fixed capital, net property and other income payable | 4 779 | 4 817 | 4 859 | 4 881 | 4 917 | 4 966 | 5 000 | 4 988 | 5 008 |
| less Other taxes less subsidies on production | 195 | 203 | 205 | 198 | 210 | 211 | 213 | 207 | 222 |
| Agricultural income | 2 763 | 3 666 | 3 611 | 3 396 | 3 242 | 3 857 | 3 628 | 3 866 | 5 467 |
| <i>Gross agricultural value added at basic prices</i> | 7 736 | 8 686 | 8 675 | 8 475 | 8 369 | 9 034 | 8 840 | 9 061 | 10 698 |
| plus Taxes less subsidies on products | 181 | 190 | 191 | 191 | 193 | 197 | 194 | 197 | 206 |
| Gross agricultural value added at producer prices | 7 917 | 8 876 | 8 866 | 8 666 | 8 562 | 9 232 | 9 035 | 9 258 | 10 904 |

(a) Includes output produced by the household sector for its own consumption.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 19 429 | 19 618 | 19 905 | 20 167 | 20 376 | 20 600 | 20 835 | 21 020 | 21 128 |
| Households | 76 589 | 77 007 | 77 494 | 78 174 | 78 974 | 79 631 | 80 085 | 80 471 | 80 833 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 22 332 | 22 546 | 22 514 | 22 611 | 23 237 | 24 226 | 24 973 | 25 265 | 25 318 |
| Public | 5 195 | 5 390 | 5 625 | 5 764 | 5 790 | 5 842 | 5 966 | 6 070 | 6 163 |
| State final demand | 123 608 | 124 484 | 125 580 | 126 791 | 128 456 | 130 340 | 131 868 | 132 868 | 133 614 |
| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 0.2 | 1.0 | 1.5 | 1.3 | 1.0 | 1.1 | 1.1 | 0.9 | 0.5 |
| Households | 0.7 | 0.5 | 0.6 | 0.9 | 1.0 | 0.8 | 0.6 | 0.5 | 0.5 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1.7 | 1.0 | -0.1 | 0.4 | 2.8 | 4.3 | 3.1 | 1.2 | 0.2 |
| Public | 0.4 | 3.8 | 4.4 | 2.5 | 0.5 | 0.9 | 2.1 | 1.7 | 1.5 |
| State final demand | 0.5 | 0.7 | 0.9 | 1.0 | 1.3 | 1.5 | 1.2 | 0.8 | 0.6 |
| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 19 385 | 19 562 | 19 963 | 20 198 | 20 373 | 20 510 | 20 909 | 21 068 | 21 069 |
| Households | 76 650 | 76 920 | 77 423 | 78 266 | 78 826 | 79 789 | 80 207 | 80 202 | 81 014 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 22 336 | 22 501 | 22 833 | 22 281 | 23 035 | 24 337 | 25 415 | 25 047 | 25 255 |
| Public | 5 139 | 5 300 | 5 911 | 5 533 | 6 087 | 5 855 | 5 814 | 6 242 | 6 295 |
| State final demand | 123 484 | 124 301 | 126 188 | 126 278 | 128 321 | 130 490 | 132 346 | 132 559 | 133 632 |
| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | -0.1 | 0.9 | 2.1 | 1.2 | 0.9 | 0.7 | 1.9 | 0.8 | — |
| Households | 0.6 | 0.4 | 0.7 | 1.1 | 0.7 | 1.2 | 0.5 | — | 1.0 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1.3 | 0.7 | 1.5 | -2.4 | 3.4 | 5.7 | 4.4 | -1.5 | 0.8 |
| Public | 0.7 | 3.1 | 11.5 | -6.4 | 10.0 | -3.8 | -0.7 | 7.4 | 0.8 |
| State final demand | 0.7 | 0.7 | 1.5 | 0.1 | 1.6 | 1.7 | 1.4 | 0.2 | 0.8 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 15 562 | 15 805 | 15 888 | 15 912 | 16 000 | 16 175 | 16 366 | 16 480 | 16 552 |
| Households | 56 230 | 56 581 | 57 061 | 57 608 | 58 143 | 58 557 | 58 900 | 59 300 | 59 742 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 18 497 | 19 152 | 19 687 | 19 882 | 19 995 | 20 092 | 20 120 | 20 104 | 20 075 |
| Public | 3 577 | 3 563 | 3 636 | 3 612 | 3 590 | 3 676 | 3 893 | 4 128 | 4 326 |
| State final demand | 93 859 | 95 094 | 96 289 | 97 064 | 97 792 | 98 538 | 99 293 | 100 051 | 100 837 |
| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1.7 | 1.6 | 0.5 | 0.1 | 0.6 | 1.1 | 1.2 | 0.7 | 0.4 |
| Households | 0.5 | 0.6 | 0.8 | 1.0 | 0.9 | 0.7 | 0.6 | 0.7 | 0.7 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 2.7 | 3.5 | 2.8 | 1.0 | 0.6 | 0.5 | 0.1 | -0.1 | -0.1 |
| Public | -3.6 | -0.4 | 2.0 | -0.6 | -0.6 | 2.4 | 5.9 | 6.0 | 4.8 |
| State final demand | 1.0 | 1.3 | 1.3 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 |
| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 15 671 | 15 720 | 16 028 | 15 796 | 16 035 | 16 075 | 16 517 | 16 438 | 16 520 |
| Households | 56 156 | 56 668 | 56 926 | 57 695 | 58 124 | 58 614 | 58 908 | 59 139 | 59 902 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 18 356 | 19 371 | 19 668 | 19 915 | 19 957 | 19 932 | 19 401 | 19 794 | 20 177 |
| Public | 3 425 | 3 593 | 3 793 | 3 508 | 3 737 | 3 675 | 4 987 | 4 087 | 4 586 |
| State final demand | 93 597 | 95 352 | 96 437 | 96 914 | 97 853 | 98 297 | 99 812 | 99 458 | 101 184 |
| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 2.3 | 0.3 | 2.0 | -1.4 | 1.5 | 0.2 | 2.7 | -0.5 | 0.5 |
| Households | 0.4 | 0.9 | 0.5 | 1.4 | 0.7 | 0.8 | 0.5 | 0.4 | 1.3 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 3.1 | 5.5 | 1.5 | 1.3 | 0.2 | -0.1 | -2.7 | 2.0 | 1.9 |
| Public | -4.7 | 4.9 | 5.6 | -7.5 | 6.5 | -1.6 | 35.7 | -18.0 | 12.2 |
| State final demand | 1.0 | 1.9 | 1.1 | 0.5 | 1.0 | 0.5 | 1.5 | -0.4 | 1.7 |

(a) Reference period for chain volume measures is 2014-15.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 12 898 | 13 022 | 13 147 | 13 315 | 13 530 | 13 720 | 13 805 | 13 826 | 13 814 |
| Households | 44 355 | 44 741 | 45 098 | 45 367 | 45 557 | 45 719 | 45 939 | 46 234 | 46 572 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 19 443 | 18 373 | 17 541 | 16 864 | 16 335 | 16 063 | 16 042 | 16 114 | 16 188 |
| Public | 4 023 | 3 912 | 3 747 | 3 552 | 3 599 | 3 753 | 3 802 | 3 756 | 3 690 |
| State final demand | 80 560 | 80 014 | 79 574 | 79 128 | 79 069 | 79 281 | 79 598 | 79 957 | 80 323 |
| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1.1 | 1.0 | 1.0 | 1.3 | 1.6 | 1.4 | 0.6 | 0.1 | -0.1 |
| Households | 0.7 | 0.9 | 0.8 | 0.6 | 0.4 | 0.4 | 0.5 | 0.6 | 0.7 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -5.1 | -5.5 | -4.5 | -3.9 | -3.1 | -1.7 | -0.1 | 0.4 | 0.5 |
| Public | -3.2 | -2.8 | -4.2 | -5.2 | 1.3 | 4.3 | 1.3 | -1.2 | -1.8 |
| State final demand | -0.9 | -0.7 | -0.5 | -0.6 | -0.1 | 0.3 | 0.4 | 0.5 | 0.5 |
| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 12 910 | 13 042 | 13 119 | 13 316 | 13 495 | 13 769 | 13 837 | 13 798 | 13 811 |
| Households | 44 306 | 44 806 | 45 098 | 45 370 | 45 546 | 45 773 | 45 849 | 46 213 | 46 656 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 19 379 | 18 427 | 17 478 | 16 889 | 16 390 | 15 968 | 15 938 | 16 317 | 16 082 |
| Public | 3 985 | 4 117 | 3 668 | 3 538 | 3 603 | 3 788 | 4 066 | 3 460 | 3 923 |
| State final demand | 80 579 | 80 388 | 79 358 | 79 113 | 79 034 | 79 298 | 79 690 | 79 788 | 80 472 |
| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1.2 | 1.0 | 0.6 | 1.5 | 1.3 | 2.0 | 0.5 | -0.3 | 0.1 |
| Households | 0.8 | 1.1 | 0.7 | 0.6 | 0.4 | 0.5 | 0.2 | 0.8 | 1.0 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -2.5 | -4.9 | -5.2 | -3.4 | -3.0 | -2.6 | -0.2 | 2.4 | -1.4 |
| Public | -8.8 | 3.3 | -10.9 | -3.5 | 1.8 | 5.1 | 7.3 | -14.9 | 13.4 |
| State final demand | -0.5 | -0.2 | -1.3 | -0.3 | -0.1 | 0.3 | 0.5 | 0.1 | 0.9 |

(a) Reference year for chain volume measures is 2014-15.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 5 095 | 5 170 | 5 194 | 5 207 | 5 236 | 5 299 | 5 347 | 5 357 | 5 344 |
| Households | 14 934 | 15 055 | 15 150 | 15 239 | 15 335 | 15 448 | 15 562 | 15 665 | 15 758 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 4 791 | 4 799 | 4 754 | 4 656 | 4 531 | 4 397 | 4 286 | 4 236 | 4 216 |
| Public | 987 | 954 | 919 | 908 | 946 | 1 023 | 1 109 | 1 167 | 1 195 |
| State final demand | 25 814 | 25 969 | 26 023 | 26 024 | 26 066 | 26 178 | 26 305 | 26 434 | 26 548 |

| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--------------------------------|------------|------------|------------|----------|------------|------------|------------|------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.9 | 1.5 | 0.5 | 0.2 | 0.6 | 1.2 | 0.9 | 0.2 | -0.2 |
| Households | 0.9 | 0.8 | 0.6 | 0.6 | 0.6 | 0.7 | 0.7 | 0.7 | 0.6 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1.6 | 0.2 | -0.9 | -2.1 | -2.7 | -2.9 | -2.5 | -1.2 | -0.5 |
| Public | -2.8 | -3.4 | -3.6 | -1.2 | 4.1 | 8.2 | 8.5 | 5.2 | 2.4 |
| State final demand | 1.0 | 0.6 | 0.2 | — | 0.2 | 0.4 | 0.5 | 0.5 | 0.4 |

| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 5 079 | 5 186 | 5 213 | 5 181 | 5 231 | 5 291 | 5 373 | 5 372 | 5 311 |
| Households | 14 919 | 15 057 | 15 171 | 15 222 | 15 329 | 15 451 | 15 574 | 15 656 | 15 765 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 4 750 | 4 918 | 4 628 | 4 732 | 4 513 | 4 401 | 4 262 | 4 215 | 4 249 |
| Public | 974 | 938 | 962 | 876 | 976 | 1 025 | 1 150 | 1 124 | 1 276 |
| State final demand | 25 720 | 26 102 | 25 978 | 26 012 | 26 049 | 26 169 | 26 360 | 26 367 | 26 601 |

| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--|------------|------------|-------------|------------|------------|------------|------------|----------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 0.6 | 2.1 | 0.5 | -0.6 | 1.0 | 1.1 | 1.6 | — | -1.1 |
| Households | 0.5 | 0.9 | 0.8 | 0.3 | 0.7 | 0.8 | 0.8 | 0.5 | 0.7 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1.3 | 3.6 | -5.9 | 2.2 | -4.6 | -2.5 | -3.2 | -1.1 | 0.8 |
| Public | -7.6 | -3.6 | 2.5 | -8.9 | 11.4 | 5.1 | 12.2 | -2.2 | 13.5 |
| State final demand | 0.4 | 1.5 | -0.5 | 0.1 | 0.1 | 0.5 | 0.7 | — | 0.9 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 7 783 | 7 850 | 7 890 | 7 932 | 7 988 | 8 072 | 8 159 | 8 213 | 8 236 |
| Households | 25 109 | 25 211 | 25 304 | 25 390 | 25 471 | 25 578 | 25 695 | 25 790 | 25 855 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 19 638 | 19 423 | 19 098 | 18 584 | 17 738 | 16 256 | 14 593 | 13 182 | 12 169 |
| Public | 2 040 | 2 114 | 2 092 | 1 975 | 1 900 | 1 935 | 2 012 | 2 031 | 2 023 |
| State final demand | 54 551 | 54 614 | 54 395 | 53 889 | 53 137 | 51 926 | 50 566 | 49 304 | 48 263 |

| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--------------------------------|-------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.1 | 0.9 | 0.5 | 0.5 | 0.7 | 1.1 | 1.1 | 0.7 | 0.3 |
| Households | 0.3 | 0.4 | 0.4 | 0.3 | 0.3 | 0.4 | 0.5 | 0.4 | 0.3 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -2.4 | -1.1 | -1.7 | -2.7 | -4.5 | -8.4 | -10.2 | -9.7 | -7.7 |
| Public | 4.2 | 3.6 | -1.0 | -5.6 | -3.8 | 1.9 | 4.0 | 0.9 | -0.4 |
| State final demand | -0.3 | 0.1 | -0.4 | -0.9 | -1.4 | -2.3 | -2.6 | -2.5 | -2.1 |

| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 7 803 | 7 819 | 7 921 | 7 921 | 7 974 | 8 069 | 8 167 | 8 246 | 8 204 |
| Households | 25 119 | 25 192 | 25 306 | 25 430 | 25 424 | 25 584 | 25 695 | 25 836 | 25 810 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 19 873 | 19 255 | 19 142 | 18 698 | 17 548 | 16 683 | 14 497 | 12 556 | 12 688 |
| Public | 2 002 | 2 093 | 2 248 | 1 862 | 1 974 | 1 846 | 2 395 | 1 948 | 2 083 |
| State final demand | 54 794 | 54 364 | 54 627 | 53 912 | 52 919 | 52 182 | 50 755 | 48 586 | 48 785 |

| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
|--|------------|-------------|------------|-------------|-------------|-------------|-------------|-------------|------------|
| Final consumption expenditure | | | | | | | | | |
| General government | 1.0 | 0.2 | 1.3 | — | 0.7 | 1.2 | 1.2 | 1.0 | -0.5 |
| Households | 0.3 | 0.3 | 0.5 | 0.5 | — | 0.6 | 0.4 | 0.5 | -0.1 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 0.2 | -3.1 | -0.6 | -2.3 | -6.2 | -4.9 | -13.1 | -13.4 | 1.1 |
| Public | -0.6 | 4.6 | 7.4 | -17.2 | 6.0 | -6.5 | 29.8 | -18.7 | 6.9 |
| State final demand | 0.4 | -0.8 | 0.5 | -1.3 | -1.8 | -1.4 | -2.7 | -4.3 | 0.4 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1 550 | 1 545 | 1 556 | 1 577 | 1 600 | 1 620 | 1 633 | 1 643 | 1 647 |
| Households | 4 263 | 4 293 | 4 347 | 4 403 | 4 445 | 4 472 | 4 498 | 4 527 | 4 553 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1 038 | 1 070 | 1 082 | 1 075 | 1 048 | 1 023 | 1 012 | 1 002 | 993 |
| Public | 339 | 332 | 319 | 304 | 300 | 310 | 331 | 351 | 368 |
| State final demand | 7 190 | 7 240 | 7 305 | 7 363 | 7 398 | 7 428 | 7 475 | 7 527 | 7 570 |
| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | -0.4 | -0.3 | 0.7 | 1.3 | 1.5 | 1.2 | 0.8 | 0.6 | 0.3 |
| Households | 0.2 | 0.7 | 1.2 | 1.3 | 0.9 | 0.6 | 0.6 | 0.7 | 0.6 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 3.4 | 3.1 | 1.1 | -0.6 | -2.6 | -2.4 | -1.1 | -0.9 | -0.9 |
| Public | -3.4 | -2.0 | -4.0 | -4.8 | -1.2 | 3.3 | 6.8 | 6.0 | 4.8 |
| State final demand | 0.3 | 0.7 | 0.9 | 0.8 | 0.5 | 0.4 | 0.6 | 0.7 | 0.6 |
| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1 547 | 1 545 | 1 548 | 1 583 | 1 604 | 1 612 | 1 640 | 1 643 | 1 646 |
| Households | 4 269 | 4 279 | 4 340 | 4 424 | 4 443 | 4 461 | 4 504 | 4 529 | 4 551 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1 032 | 1 058 | 1 097 | 1 081 | 1 038 | 1 020 | 1 011 | 1 009 | 986 |
| Public | 336 | 329 | 339 | 287 | 315 | 305 | 346 | 331 | 399 |
| State final demand | 7 183 | 7 211 | 7 323 | 7 375 | 7 400 | 7 397 | 7 501 | 7 512 | 7 581 |
| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | -0.6 | -0.1 | 0.1 | 2.3 | 1.3 | 0.5 | 1.8 | 0.2 | 0.2 |
| Households | 0.4 | 0.2 | 1.4 | 1.9 | 0.4 | 0.4 | 1.0 | 0.5 | 0.5 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -0.1 | 2.6 | 3.7 | -1.5 | -4.0 | -1.7 | -0.9 | -0.2 | -2.4 |
| Public | -5.7 | -2.2 | 3.1 | -15.4 | 10.1 | -3.5 | 13.7 | -4.3 | 20.5 |
| State final demand | -0.2 | 0.4 | 1.6 | 0.7 | 0.3 | — | 1.4 | 0.1 | 0.9 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1 760 | 1 776 | 1 790 | 1 799 | 1 801 | 1 811 | 1 826 | 1 834 | 1 835 |
| Households | 2 474 | 2 487 | 2 510 | 2 549 | 2 595 | 2 629 | 2 642 | 2 643 | 2 641 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 3 644 | 3 460 | 3 091 | 2 631 | 2 247 | 2 092 | 2 230 | 2 455 | 2 684 |
| Public | 250 | 282 | 302 | 312 | 322 | 352 | 373 | 388 | 390 |
| State final demand | 7 941 | 7 886 | 7 710 | 7 351 | 6 975 | 6 891 | 7 077 | 7 323 | 7 552 |
| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 0.8 | 0.9 | 0.8 | 0.5 | 0.1 | 0.6 | 0.8 | 0.5 | 0.1 |
| Households | 0.1 | 0.5 | 0.9 | 1.5 | 1.8 | 1.3 | 0.5 | — | -0.1 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 3.7 | -5.0 | -10.7 | -14.9 | -14.6 | -6.9 | 6.6 | 10.1 | 9.3 |
| Public | 2.0 | 12.5 | 7.2 | 3.1 | 3.4 | 9.3 | 6.1 | 4.0 | 0.5 |
| State final demand | 0.9 | -0.7 | -2.2 | -4.7 | -5.1 | -1.2 | 2.7 | 3.5 | 3.1 |
| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1 754 | 1 775 | 1 795 | 1 797 | 1 802 | 1 808 | 1 816 | 1 861 | 1 815 |
| Households | 2 476 | 2 478 | 2 520 | 2 540 | 2 589 | 2 646 | 2 646 | 2 630 | 2 649 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 3 121 | 3 447 | 3 282 | 2 614 | 2 160 | 2 106 | 2 218 | 2 438 | 2 760 |
| Public | 725 | 347 | 268 | 331 | 302 | 378 | 354 | 407 | 387 |
| State final demand | 8 076 | 8 050 | 7 867 | 7 282 | 6 853 | 6 938 | 7 033 | 7 336 | 7 612 |
| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 0.3 | 1.2 | 1.1 | 0.1 | 0.3 | 0.3 | 0.4 | 2.5 | -2.5 |
| Households | 0.1 | 0.1 | 1.7 | 0.8 | 1.9 | 2.2 | — | -0.6 | 0.7 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -14.7 | 10.4 | -4.8 | -20.4 | -17.4 | -2.5 | 5.3 | 9.9 | 13.2 |
| Public | 193.6 | -52.1 | -23.0 | 23.5 | -8.6 | 25.2 | -6.4 | 14.9 | -4.8 |
| State final demand | -0.6 | -0.3 | -2.3 | -7.4 | -5.9 | 1.2 | 1.4 | 4.3 | 3.7 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| TREND (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 8 803 | 8 893 | 8 944 | 8 969 | 9 048 | 9 242 | 9 446 | 9 581 | 9 662 |
| Households | 3 951 | 3 985 | 4 023 | 4 064 | 4 103 | 4 131 | 4 152 | 4 174 | 4 197 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1 050 | 1 037 | 1 036 | 1 047 | 1 069 | 1 102 | 1 151 | 1 196 | 1 224 |
| Public | 1 139 | 1 086 | 1 020 | 998 | 1 044 | 1 134 | 1 212 | 1 244 | 1 255 |
| State final demand | 14 983 | 15 074 | 15 102 | 15 131 | 15 282 | 15 611 | 15 959 | 16 196 | 16 355 |
| TREND (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 1.2 | 1.0 | 0.6 | 0.3 | 0.9 | 2.1 | 2.2 | 1.4 | 0.8 |
| Households | 0.7 | 0.9 | 0.9 | 1.0 | 1.0 | 0.7 | 0.5 | 0.5 | 0.5 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -2.4 | -1.2 | — | 1.1 | 2.1 | 3.1 | 4.5 | 3.9 | 2.3 |
| Public | 0.9 | -4.7 | -6.1 | -2.1 | 4.6 | 8.6 | 6.9 | 2.7 | 0.9 |
| State final demand | 1.0 | 0.6 | 0.2 | 0.2 | 1.0 | 2.2 | 2.2 | 1.5 | 1.0 |
| SEASONALLY ADJUSTED (\$m) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 8 712 | 8 927 | 9 013 | 8 908 | 9 046 | 9 175 | 9 564 | 9 564 | 9 625 |
| Households | 3 953 | 3 981 | 4 026 | 4 062 | 4 102 | 4 137 | 4 154 | 4 162 | 4 209 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 1 062 | 1 003 | 1 043 | 1 086 | 1 020 | 1 116 | 1 167 | 1 180 | 1 238 |
| Public | 1 115 | 1 164 | 1 163 | 954 | 1 082 | 1 118 | 1 279 | 1 193 | 1 286 |
| State final demand | 14 848 | 15 070 | 15 232 | 15 010 | 15 251 | 15 546 | 16 163 | 16 098 | 16 358 |
| SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%) | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | -1.0 | 2.5 | 1.0 | -1.2 | 1.6 | 1.4 | 4.2 | — | 0.6 |
| Households | 0.6 | 0.7 | 1.1 | 0.9 | 1.0 | 0.9 | 0.4 | 0.2 | 1.1 |
| Gross fixed capital formation | | | | | | | | | |
| Private | -2.5 | -5.6 | 4.0 | 4.1 | -6.0 | 9.4 | 4.6 | 1.1 | 5.0 |
| Public | -8.7 | 4.3 | -0.1 | -17.9 | 13.4 | 3.3 | 14.4 | -6.7 | 7.8 |
| State final demand | -1.3 | 1.5 | 1.1 | -1.5 | 1.6 | 1.9 | 4.0 | -0.4 | 1.6 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

| | 2014-15 | | | 2015-16 | | | | 2016-17 | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| TREND | | | | | | | | | |
| Compensation of employees | 195 128 | 196 061 | 197 594 | 199 549 | 201 273 | 202 729 | 203 776 | 204 471 | 204 875 |
| Gross operating surplus | 134 206 | 134 416 | 134 436 | 133 949 | 133 652 | 133 399 | 135 260 | 139 300 | 144 449 |
| Gross mixed income | 33 391 | 34 612 | 35 446 | 35 646 | 35 938 | 36 401 | 37 004 | 37 576 | 38 040 |
| Taxes less subsidies on production and imports | 40 113 | 40 613 | 41 294 | 41 853 | 42 418 | 42 789 | 42 882 | 42 910 | 42 873 |
| Net primary income from non-residents | -7 833 | -8 348 | -9 649 | -10 255 | -9 589 | -8 065 | -7 097 | -7 114 | -7 622 |
| Gross national income | 395 005 | 397 354 | 399 122 | 400 741 | 403 692 | 407 253 | 411 781 | 417 120 | 422 978 |
| Net secondary income from non-residents | | | | | | | | | |
| Current taxes on income, wealth, etc | 353 | 355 | 347 | 334 | 328 | 338 | 340 | 331 | 323 |
| Other current transfers | -790 | -792 | -737 | -669 | -622 | -618 | -639 | -652 | -656 |
| Gross disposable income | 394 568 | 396 917 | 398 732 | 400 406 | 403 398 | 406 973 | 411 482 | 416 800 | 422 640 |
| Use of gross disposable income | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 72 553 | 73 865 | 75 050 | 76 104 | 77 229 | 78 587 | 79 769 | 80 502 | 80 909 |
| Households | 227 345 | 229 790 | 232 539 | 235 298 | 237 763 | 239 749 | 241 592 | 243 592 | 245 712 |
| National net saving(a) | | | | | | | | | |
| General government | -5 547 | -4 816 | -4 489 | -5 077 | -6 339 | -7 479 | -7 304 | -5 548 | -3 104 |
| Households | 19 948 | 18 809 | 17 925 | 17 219 | 16 926 | 17 026 | 16 893 | 15 831 | 14 043 |
| Other sectors | na |
| <i>Total national net saving</i> | 23 770 | 21 348 | 18 269 | 15 237 | 13 703 | 12 878 | 13 222 | 14 661 | 16 595 |
| Consumption of fixed capital | 70 888 | 71 926 | 72 872 | 73 783 | 74 734 | 75 773 | 76 893 | 78 024 | 79 139 |
| Total use of gross disposable income | 394 568 | 396 917 | 398 732 | 400 406 | 403 398 | 406 973 | 411 482 | 416 800 | 422 640 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| Compensation of employees | 195 168 | 195 580 | 197 739 | 199 669 | 201 197 | 202 930 | 203 387 | 205 276 | 204 244 |
| Gross operating surplus | 134 283 | 135 097 | 134 059 | 133 978 | 134 052 | 133 217 | 135 298 | 136 532 | 147 932 |
| Gross mixed income | 33 343 | 34 781 | 35 421 | 36 015 | 35 468 | 36 075 | 38 090 | 36 493 | 38 583 |
| Taxes less subsidies on production and imports | 40 113 | 40 892 | 40 912 | 42 209 | 42 247 | 42 718 | 43 264 | 42 540 | 43 005 |
| Net primary income from non-residents | -7 656 | -8 338 | -9 253 | -10 729 | -10 802 | -6 233 | -7 974 | -6 339 | -8 179 |
| Gross national income | 395 250 | 398 012 | 398 877 | 401 142 | 402 162 | 408 707 | 412 065 | 414 502 | 425 585 |
| Net secondary income from non-residents | | | | | | | | | |
| Current taxes on income, wealth, etc | 328 | 384 | 350 | 305 | 348 | 332 | 337 | 346 | 306 |
| Other current transfers | -800 | -788 | -762 | -648 | -605 | -636 | -624 | -671 | -648 |
| Gross disposable income | 394 778 | 397 608 | 398 465 | 400 799 | 401 905 | 408 403 | 411 778 | 414 177 | 425 243 |
| Use of gross disposable income | | | | | | | | | |
| Final consumption expenditure | | | | | | | | | |
| General government | 72 498 | 73 633 | 75 382 | 76 161 | 76 934 | 78 358 | 80 438 | 80 422 | 80 580 |
| Households | 227 248 | 229 705 | 232 518 | 235 420 | 237 747 | 239 766 | 241 684 | 243 206 | 246 145 |
| National net saving(a) | | | | | | | | | |
| General government | -6 949 | -2 879 | -6 052 | -5 220 | -4 780 | -8 207 | -7 761 | -6 352 | -1 467 |
| Households | 21 926 | 17 537 | 19 985 | 17 862 | 15 695 | 17 383 | 17 420 | 16 220 | 13 600 |
| Other sectors | na |
| <i>Total national net saving</i> | 24 141 | 22 336 | 17 657 | 15 470 | 12 501 | 14 510 | 12 771 | 12 511 | 19 365 |
| Consumption of fixed capital | 70 892 | 71 933 | 72 908 | 73 748 | 74 723 | 75 769 | 76 885 | 78 038 | 79 153 |
| Total use of gross disposable income | 394 778 | 397 608 | 398 465 | 400 799 | 401 905 | 408 403 | 411 778 | 414 177 | 425 243 |

na not available

(a) Net saving is derived as a balancing item.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| TREND | | | | | | | | | |
| National net saving | 23 770 | 21 348 | 18 269 | 15 237 | 13 703 | 12 878 | 13 222 | 14 661 | 16 595 |
| Consumption of fixed capital | 70 888 | 71 926 | 72 872 | 73 783 | 74 734 | 75 773 | 76 893 | 78 024 | 79 139 |
| Capital transfers | | | | | | | | | |
| Receivable from non-residents | — | — | — | — | — | — | — | — | — |
| less Payable to non-residents | 128 | 136 | 146 | 158 | 173 | 178 | 169 | 153 | 140 |
| Gross saving and capital transfers | 94 529 | 93 138 | 90 995 | 88 862 | 88 264 | 88 473 | 89 954 | 92 533 | 95 574 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 89 793 | 90 026 | 89 776 | 89 113 | 88 442 | 87 484 | 86 535 | 85 862 | 85 517 |
| Public corporations | 4 918 | 4 946 | 5 061 | 5 087 | 5 089 | 5 157 | 5 248 | 5 324 | 5 352 |
| General government | 12 493 | 12 705 | 12 776 | 12 610 | 12 673 | 13 069 | 13 571 | 13 888 | 14 158 |
| <i>Total gross fixed capital formation</i> | <i>107 204</i> | <i>107 677</i> | <i>107 614</i> | <i>106 810</i> | <i>106 204</i> | <i>105 709</i> | <i>105 344</i> | <i>105 070</i> | <i>105 094</i> |
| Changes in inventories | | | | | | | | | |
| Private non-farm | 567 | 301 | 148 | -94 | -429 | 65 | 608 | 901 | 864 |
| Farm | 63 | -22 | -125 | -87 | 18 | 1 | -126 | -235 | -287 |
| Public authorities | -75 | -163 | -114 | 9 | 135 | 177 | 154 | 128 | 143 |
| <i>Total changes in inventories</i> | <i>555</i> | <i>116</i> | <i>-91</i> | <i>-172</i> | <i>-275</i> | <i>243</i> | <i>645</i> | <i>797</i> | <i>685</i> |
| Acquisitions less disposals of non-produced non-financial assets | 2 | 1 | 1 | 2 | — | -10 | -19 | -19 | -13 |
| Statistical discrepancy(a) | -435 | 443 | 2 327 | 3 317 | 2 700 | 384 | -1 828 | -3 615 | -4 879 |
| Net lending to non-residents | -12 931 | -15 037 | -18 979 | -21 324 | -20 625 | -17 993 | -14 209 | -9 825 | -5 905 |
| Total capital accumulation and net lending | 94 529 | 93 138 | 90 995 | 88 862 | 88 264 | 88 473 | 89 954 | 92 533 | 95 574 |
| SEASONALLY ADJUSTED | | | | | | | | | |
| National net saving | 24 141 | 22 336 | 17 657 | 15 470 | 12 501 | 14 510 | 12 771 | 12 511 | 19 365 |
| Consumption of fixed capital | 70 892 | 71 933 | 72 908 | 73 748 | 74 723 | 75 769 | 76 885 | 78 038 | 79 153 |
| Capital transfers | | | | | | | | | |
| Receivable from non-residents | — | — | — | — | — | — | — | — | — |
| less Payable to non-residents | 130 | 134 | 143 | 161 | 170 | 175 | 188 | 133 | 141 |
| Gross saving and capital transfers | 94 903 | 94 135 | 90 422 | 89 058 | 87 054 | 90 103 | 89 468 | 90 415 | 98 376 |
| Gross fixed capital formation | | | | | | | | | |
| Private | 89 888 | 90 207 | 89 775 | 89 105 | 88 230 | 87 723 | 85 812 | 84 692 | 86 458 |
| Public corporations | 4 820 | 5 095 | 4 985 | 5 091 | 5 739 | 5 059 | 5 274 | 5 407 | 5 883 |
| General government | 12 719 | 12 771 | 13 597 | 12 049 | 12 650 | 13 112 | 15 260 | 13 425 | 14 454 |
| <i>Total gross fixed capital formation</i> | <i>107 427</i> | <i>108 073</i> | <i>108 358</i> | <i>106 246</i> | <i>106 619</i> | <i>105 893</i> | <i>106 346</i> | <i>103 523</i> | <i>106 795</i> |
| Changes in inventories | | | | | | | | | |
| Private non-farm | -1 283 | 1 560 | -148 | -233 | -253 | -276 | 529 | 1 802 | 56 |
| Farm | 288 | -53 | -245 | -104 | 98 | 79 | -251 | -195 | -289 |
| Public authorities | -135 | -207 | -57 | -56 | 193 | 167 | 228 | -23 | 245 |
| <i>Total changes in inventories</i> | <i>-1 131</i> | <i>1 300</i> | <i>-450</i> | <i>-394</i> | <i>38</i> | <i>-31</i> | <i>505</i> | <i>1 585</i> | <i>12</i> |
| Acquisitions less disposals of non-produced non-financial assets | 2 | 1 | 1 | — | — | -1 | -27 | -28 | 1 |
| Statistical discrepancy(a) | 216 | -1 656 | 3 761 | 3 025 | 3 672 | -686 | -1 517 | -4 357 | -4 436 |
| Net lending to non-residents | -11 612 | -13 583 | -21 248 | -19 818 | -23 275 | -15 071 | -15 839 | -10 306 | -3 995 |
| Total capital accumulation and net lending | 94 903 | 94 135 | 90 422 | 89 058 | 87 054 | 90 103 | 89 468 | 90 415 | 98 376 |

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m | \$m | \$m |
| TREND | | | | | | | | | |
| Income account | | | | | | | | | |
| Income of non-residents | | | | | | | | | |
| Imports of goods and services | 84 460 | 86 059 | 88 120 | 88 807 | 87 695 | 86 002 | 85 337 | 85 838 | 86 737 |
| Primary income receivable by non-residents | | | | | | | | | |
| Compensation of employees | 1 589 | 1 641 | 1 673 | 1 695 | 1 714 | 1 736 | 1 782 | 1 837 | 1 879 |
| Property income | 19 444 | 19 661 | 20 504 | 21 122 | 21 087 | 20 559 | 20 521 | 21 172 | 22 018 |
| Secondary income receivable by non-residents | | | | | | | | | |
| Current transfers | 2 646 | 2 666 | 2 646 | 2 612 | 2 589 | 2 584 | 2 594 | 2 603 | 2 608 |
| Use of income by non-residents | | | | | | | | | |
| Exports of goods and services | 80 191 | 80 020 | 79 344 | 78 104 | 76 910 | 76 361 | 78 653 | 83 611 | 89 187 |
| Primary income payable by non-residents | | | | | | | | | |
| Compensation of employees | 662 | 694 | 719 | 727 | 714 | 692 | 683 | 686 | 691 |
| Property income | 12 538 | 12 260 | 11 809 | 11 835 | 12 499 | 13 537 | 14 513 | 15 203 | 15 649 |
| Secondary income payable by non-residents | | | | | | | | | |
| Current transfers(a) | 2 209 | 2 229 | 2 256 | 2 277 | 2 295 | 2 304 | 2 295 | 2 283 | 2 272 |
| Balance on external income account | 12 809 | 14 898 | 18 831 | 21 164 | 20 453 | 17 825 | 14 081 | 9 705 | 5 539 |
| Capital account | | | | | | | | | |
| Capital transfers receivable by non-residents | 128 | 136 | 146 | 158 | 173 | 178 | 169 | 153 | 140 |
| Capital transfers payable by non-residents | — | — | — | — | — | — | — | — | — |
| Balance on external income and capital transfers | 12 937 | 15 034 | 18 977 | 21 322 | 20 626 | 18 003 | 14 227 | 9 844 | 5 918 |
| Acquisitions less disposals of non-produced non-financial assets | -2 | -1 | -1 | -2 | — | 10 | 19 | 19 | 13 |
| Net lending (+) / net borrowing (-) | 12 931 | 15 037 | 18 979 | 21 324 | 20 625 | 17 993 | 14 209 | 9 825 | 5 905 |
| Total capital accumulation and net lending (+) / net borrowing (-) | 12 937 | 15 034 | 18 977 | 21 322 | 20 626 | 18 003 | 14 227 | 9 844 | 5 918 |

SEASONALLY ADJUSTED

| | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|
| Income account | | | | | | | | | |
| Income of non-residents | | | | | | | | | |
| Imports of goods and services | 83 678 | 86 507 | 87 929 | 89 259 | 88 884 | 84 256 | 85 615 | 85 691 | 87 152 |
| Primary income receivable by non-residents | | | | | | | | | |
| Compensation of employees | 1 644 | 1 612 | 1 655 | 1 740 | 1 691 | 1 722 | 1 789 | 1 846 | 1 875 |
| Property income | 19 270 | 19 508 | 20 308 | 21 419 | 21 932 | 19 158 | 21 459 | 20 201 | 22 843 |
| Secondary income receivable by non-residents | | | | | | | | | |
| Current transfers | 2 664 | 2 654 | 2 657 | 2 615 | 2 565 | 2 596 | 2 599 | 2 594 | 2 616 |
| Use of income by non-residents | | | | | | | | | |
| Exports of goods and services | 80 326 | 81 801 | 76 491 | 80 673 | 76 838 | 75 896 | 78 198 | 82 153 | 91 820 |
| Primary income payable by non-residents | | | | | | | | | |
| Compensation of employees | 673 | 677 | 729 | 738 | 701 | 705 | 663 | 698 | 693 |
| Property income | 12 585 | 12 105 | 11 981 | 11 692 | 12 119 | 13 942 | 14 611 | 15 010 | 15 847 |
| Secondary income payable by non-residents | | | | | | | | | |
| Current transfers(a) | 2 192 | 2 250 | 2 245 | 2 272 | 2 308 | 2 292 | 2 312 | 2 269 | 2 274 |
| Balance on external income account | 11 480 | 13 448 | 21 104 | 19 657 | 23 105 | 14 897 | 15 678 | 10 201 | 3 853 |
| Capital account | | | | | | | | | |
| Capital transfers receivable by non-residents | 130 | 134 | 143 | 161 | 170 | 175 | 188 | 133 | 141 |
| Capital transfers payable by non-residents | — | — | — | — | — | — | — | — | — |
| Balance on external income and capital transfers | 11 610 | 13 582 | 21 247 | 19 818 | 23 275 | 15 072 | 15 866 | 10 334 | 3 994 |
| Acquisitions less disposals of non-produced non-financial assets | -2 | -1 | -1 | — | — | 1 | 27 | 28 | -1 |
| Net lending (+) / net borrowing (-) | 11 612 | 13 583 | 21 248 | 19 818 | 23 275 | 15 071 | 15 839 | 10 306 | 3 995 |
| Total capital accumulation and net lending (+) / net borrowing (-) | 11 610 | 13 582 | 21 247 | 19 818 | 23 275 | 15 072 | 15 866 | 10 334 | 3 994 |

— nil or rounded to zero (including null cells)

(a) Contains withholding taxes on royalties.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus—dwellings owned by persons | 32 407 | 32 803 | 33 149 | 33 459 | 33 736 | 34 011 | 34 300 | 34 596 | 34 890 |
| Gross mixed income | 33 391 | 34 612 | 35 446 | 35 646 | 35 938 | 36 401 | 37 004 | 37 576 | 38 040 |
| Compensation of employees | 194 201 | 195 114 | 196 640 | 198 581 | 200 274 | 201 686 | 202 678 | 203 321 | 203 680 |
| Property income receivable(b)(c) | 39 871 | 40 192 | 40 292 | 40 635 | 41 233 | 41 874 | 42 215 | 42 307 | 42 453 |
| <i>Total primary income receivable</i> | 299 871 | 302 722 | 305 527 | 308 320 | 311 181 | 313 972 | 316 197 | 317 800 | 319 063 |
| Secondary income receivable | | | | | | | | | |
| Social benefits receivable | | | | | | | | | |
| Workers' compensation | 2 632 | 2 642 | 2 646 | 2 646 | 2 648 | 2 654 | 2 665 | 2 677 | 2 688 |
| Social assistance benefits | 32 667 | 32 202 | 32 038 | 32 306 | 32 845 | 33 154 | 33 127 | 32 980 | 32 645 |
| Non-life insurance claims | 8 828 | 8 979 | 9 213 | 9 446 | 9 676 | 9 911 | 10 006 | 10 066 | 10 105 |
| Current transfers to non-profit institutions | 8 846 | 9 052 | 9 140 | 9 021 | 8 737 | 8 658 | 9 053 | 9 413 | 9 677 |
| Other current transfers | | | | | | | | | |
| Non-residents | 1 090 | 1 100 | 1 116 | 1 134 | 1 153 | 1 163 | 1 160 | 1 153 | 1 144 |
| Other sectors | 121 | 108 | 95 | 89 | 94 | 101 | 105 | 103 | 96 |
| <i>Total secondary income receivable</i> | 54 182 | 54 084 | 54 248 | 54 643 | 55 152 | 55 642 | 56 116 | 56 392 | 56 353 |
| Total gross income | 354 053 | 356 805 | 359 775 | 362 963 | 366 333 | 369 613 | 372 313 | 374 192 | 375 416 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable(c) | | | | | | | | | |
| Interest on dwellings | 13 680 | 13 615 | 13 622 | 13 779 | 14 019 | 14 165 | 14 161 | 14 117 | 14 073 |
| Consumer debt interest | 2 739 | 2 796 | 2 865 | 2 925 | 2 989 | 3 038 | 3 040 | 3 010 | 2 973 |
| Property income payable by unincorporated enterprises(d) | 1 584 | 1 575 | 1 571 | 1 588 | 1 628 | 1 672 | 1 694 | 1 698 | 1 695 |
| <i>Total property income payable</i> | 18 222 | 18 203 | 18 271 | 18 502 | 18 842 | 19 077 | 19 096 | 19 035 | 18 961 |
| <i>Total primary income payable</i> | 18 222 | 18 203 | 18 271 | 18 502 | 18 842 | 19 077 | 19 096 | 19 035 | 18 961 |
| Secondary income payable | | | | | | | | | |
| Income tax payable | 46 425 | 47 379 | 48 021 | 48 535 | 48 924 | 49 364 | 49 776 | 50 124 | 50 408 |
| Social contributions for workers' compensation | 2 579 | 2 599 | 2 613 | 2 624 | 2 637 | 2 654 | 2 674 | 2 695 | 2 715 |
| Net non-life insurance premiums | 8 361 | 8 439 | 8 524 | 8 612 | 8 699 | 8 783 | 8 866 | 8 948 | 9 030 |
| Other current taxes on income, wealth etc. | 1 300 | 1 310 | 1 302 | 1 292 | 1 292 | 1 285 | 1 344 | 1 476 | 1 651 |
| Other current transfers | | | | | | | | | |
| Non-residents | 1 374 | 1 376 | 1 349 | 1 323 | 1 301 | 1 297 | 1 310 | 1 325 | 1 340 |
| Other sectors | 2 918 | 2 937 | 2 981 | 3 052 | 3 160 | 3 240 | 3 217 | 3 207 | 3 189 |
| <i>Total secondary income payable</i> | 62 958 | 64 039 | 64 790 | 65 437 | 66 012 | 66 621 | 67 186 | 67 776 | 68 332 |
| Total income payable | 81 180 | 82 242 | 83 061 | 83 940 | 84 854 | 85 698 | 86 282 | 86 810 | 87 294 |
| Gross disposable income | 272 873 | 274 563 | 276 714 | 279 024 | 281 479 | 283 916 | 286 031 | 287 382 | 288 123 |
| Final consumption expenditure(e) | 227 345 | 229 790 | 232 539 | 235 298 | 237 763 | 239 749 | 241 592 | 243 592 | 245 712 |
| Net saving(f) | 19 948 | 18 809 | 17 925 | 17 219 | 16 926 | 17 026 | 16 893 | 15 831 | 14 043 |
| Consumption of fixed capital | 25 580 | 25 964 | 26 250 | 26 507 | 26 791 | 27 141 | 27 547 | 27 959 | 28 368 |
| Total use of gross income | 354 053 | 356 805 | 359 775 | 362 963 | 366 333 | 369 613 | 372 313 | 374 192 | 375 416 |

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus—dwellings owned by persons | 32 427 | 32 800 | 33 153 | 33 443 | 33 774 | 33 976 | 34 284 | 34 640 | 34 862 |
| Gross mixed income | 33 343 | 34 781 | 35 421 | 36 015 | 35 468 | 36 075 | 38 090 | 36 493 | 38 583 |
| Compensation of employees | 194 197 | 194 645 | 196 813 | 198 667 | 200 208 | 201 912 | 202 261 | 204 128 | 203 061 |
| Property income receivable(b)(c) | 39 734 | 40 183 | 40 694 | 40 099 | 41 123 | 42 492 | 41 921 | 42 283 | 42 509 |
| <i>Total primary income receivable</i> | 299 700 | 302 409 | 306 081 | 308 223 | 310 573 | 314 456 | 316 556 | 317 544 | 319 016 |
| Secondary income receivable | | | | | | | | | |
| Social benefits receivable | | | | | | | | | |
| Workers' compensation | 2 632 | 2 644 | 2 648 | 2 643 | 2 647 | 2 654 | 2 665 | 2 678 | 2 688 |
| Social assistance benefits | 33 198 | 32 054 | 31 266 | 33 140 | 32 479 | 33 100 | 33 470 | 32 851 | 32 544 |
| Non-life insurance claims | 9 788 | 9 318 | 10 444 | 9 430 | 9 845 | 9 746 | 10 109 | 10 088 | 10 024 |
| Current transfers to non-profit institutions | 9 194 | 8 206 | 10 003 | 8 852 | 8 440 | 8 893 | 8 724 | 9 797 | 9 530 |
| Other current transfers | | | | | | | | | |
| Non-residents | 1 088 | 1 105 | 1 108 | 1 142 | 1 148 | 1 166 | 1 168 | 1 143 | 1 147 |
| Other sectors | 130 | 103 | 83 | 109 | 79 | 97 | 125 | 92 | 95 |
| <i>Total secondary income receivable</i> | 56 030 | 53 430 | 55 552 | 55 315 | 54 638 | 55 656 | 56 260 | 56 647 | 56 029 |
| Total gross income | 355 730 | 355 839 | 361 633 | 363 538 | 365 211 | 370 112 | 372 816 | 374 191 | 375 044 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable(c) | | | | | | | | | |
| Interest on dwellings | 13 753 | 13 615 | 13 545 | 13 768 | 14 043 | 14 229 | 14 164 | 14 058 | 14 116 |
| Consumer debt interest | 2 712 | 2 810 | 2 893 | 2 883 | 2 998 | 3 053 | 3 057 | 2 992 | 2 974 |
| Property income payable by unincorporated enterprises(d) | 1 588 | 1 571 | 1 576 | 1 573 | 1 631 | 1 678 | 1 703 | 1 696 | 1 689 |
| <i>Total property income payable</i> | 18 267 | 18 230 | 18 212 | 18 438 | 18 881 | 19 161 | 19 120 | 18 953 | 19 009 |
| <i>Total primary income payable</i> | 18 267 | 18 230 | 18 212 | 18 438 | 18 881 | 19 161 | 19 120 | 18 953 | 19 009 |
| Secondary income payable | | | | | | | | | |
| Income tax payable | 46 279 | 47 482 | 48 138 | 48 332 | 49 011 | 49 418 | 49 587 | 50 368 | 50 301 |
| Social contributions for workers' compensation | 2 580 | 2 599 | 2 614 | 2 622 | 2 637 | 2 654 | 2 674 | 2 696 | 2 715 |
| Net non-life insurance premiums | 8 361 | 8 439 | 8 523 | 8 614 | 8 698 | 8 782 | 8 866 | 8 948 | 9 031 |
| Other current taxes on income, wealth etc. | 1 284 | 1 311 | 1 322 | 1 279 | 1 280 | 1 319 | 1 344 | 1 338 | 1 332 |
| Other current transfers | | | | | | | | | |
| Non-residents | 1 375 | 1 368 | 1 369 | 1 305 | 1 297 | 1 314 | 1 286 | 1 341 | 1 341 |
| Other sectors | 2 825 | 3 201 | 2 674 | 3 193 | 3 180 | 3 175 | 3 297 | 3 150 | 3 198 |
| <i>Total secondary income payable</i> | 62 703 | 64 399 | 64 641 | 65 344 | 66 104 | 66 661 | 67 053 | 67 841 | 67 919 |
| Total income payable | 80 970 | 82 629 | 82 853 | 83 783 | 84 985 | 85 822 | 86 173 | 86 794 | 86 928 |
| Gross disposable income | 274 760 | 273 209 | 278 780 | 279 756 | 280 226 | 284 289 | 286 643 | 287 398 | 288 116 |
| Final consumption expenditure(e) | 227 248 | 229 705 | 232 518 | 235 420 | 237 747 | 239 766 | 241 684 | 243 206 | 246 145 |
| Net saving(f) | 21 926 | 17 537 | 19 985 | 17 862 | 15 695 | 17 383 | 17 420 | 16 220 | 13 600 |
| Consumption of fixed capital | 25 586 | 25 968 | 26 278 | 26 474 | 26 785 | 27 140 | 27 539 | 27 971 | 28 371 |
| Total use of gross income | 355 730 | 355 839 | 361 633 | 363 538 | 365 211 | 370 112 | 372 816 | 374 191 | 375 044 |

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus | 8 677 | 8 777 | 8 880 | 8 983 | 9 088 | 9 195 | 9 306 | 9 418 | 9 532 |
| Taxes on production and imports | 45 637 | 46 194 | 46 846 | 47 376 | 47 881 | 48 275 | 48 478 | 48 617 | 48 670 |
| Property income receivable | | | | | | | | | |
| Interest | 1 659 | 1 641 | 1 583 | 1 523 | 1 505 | 1 522 | 1 519 | 1 501 | 1 497 |
| Dividends | | | | | | | | | |
| Public non-financial corporations | 2 107 | 2 053 | 1 844 | 1 663 | 1 619 | 1 688 | 1 724 | 1 665 | 1 573 |
| Public financial corporations | 947 | 809 | 696 | 682 | 676 | 764 | 996 | 1 220 | 1 267 |
| Other | 1 260 | 1 301 | 1 333 | 1 256 | 1 109 | 1 088 | 1 252 | 1 422 | 1 537 |
| <i>Total dividends</i> | 4 314 | 4 163 | 3 873 | 3 602 | 3 404 | 3 540 | 3 972 | 4 307 | 4 377 |
| Rent on natural assets(a) | 2 622 | 2 568 | 2 501 | 2 405 | 2 309 | 2 244 | 2 254 | 2 368 | 2 504 |
| <i>Total property income receivable</i> | 8 595 | 8 372 | 7 957 | 7 530 | 7 218 | 7 307 | 7 746 | 8 176 | 8 378 |
| <i>Total primary income receivable</i> | 62 909 | 63 343 | 63 683 | 63 889 | 64 186 | 64 777 | 65 530 | 66 211 | 66 580 |
| Secondary income receivable | | | | | | | | | |
| Current taxes on income, wealth etc. | | | | | | | | | |
| Income tax from | | | | | | | | | |
| Individuals | 46 425 | 47 379 | 48 021 | 48 535 | 48 924 | 49 364 | 49 776 | 50 124 | 50 408 |
| Resident corporations | 16 061 | 16 320 | 16 451 | 16 252 | 15 777 | 15 197 | 15 617 | 17 019 | 18 895 |
| Non-residents | 620 | 625 | 628 | 629 | 634 | 646 | 649 | 648 | 646 |
| <i>Total income tax</i> | 63 106 | 64 325 | 65 100 | 65 416 | 65 335 | 65 206 | 66 042 | 67 791 | 69 948 |
| Other current taxes on income, wealth etc. | 1 300 | 1 310 | 1 302 | 1 292 | 1 292 | 1 285 | 1 344 | 1 476 | 1 651 |
| <i>Total current taxes</i> | 64 406 | 65 634 | 66 402 | 66 708 | 66 627 | 66 491 | 67 385 | 69 267 | 71 599 |
| Other current transfers | 4 098 | 4 172 | 4 367 | 4 538 | 4 766 | 5 080 | 5 302 | 5 457 | 5 498 |
| <i>Total secondary income receivable</i> | 68 504 | 69 807 | 70 769 | 71 247 | 71 394 | 71 571 | 72 687 | 74 724 | 77 096 |
| Total gross income | 131 413 | 133 150 | 134 452 | 135 136 | 135 580 | 136 349 | 138 217 | 140 935 | 143 676 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable | | | | | | | | | |
| Interest | | | | | | | | | |
| On unfunded superannuation liabilities | 3 470 | 3 502 | 3 508 | 3 488 | 3 443 | 3 425 | 3 411 | 3 356 | 3 284 |
| Other interest | 4 120 | 3 924 | 3 836 | 3 908 | 4 024 | 3 966 | 3 857 | 3 836 | 3 913 |
| <i>Total interest</i> | 7 590 | 7 426 | 7 344 | 7 396 | 7 467 | 7 392 | 7 267 | 7 192 | 7 197 |
| Rent on natural assets | — | — | — | — | — | — | — | — | — |
| <i>Total property income payable</i> | 7 590 | 7 426 | 7 344 | 7 396 | 7 467 | 7 392 | 7 267 | 7 192 | 7 197 |
| Subsidies | 5 526 | 5 566 | 5 547 | 5 502 | 5 474 | 5 515 | 5 597 | 5 678 | 5 740 |
| <i>Total primary income payable</i> | 13 115 | 12 992 | 12 891 | 12 898 | 12 940 | 12 907 | 12 864 | 12 870 | 12 937 |
| Secondary income payable | | | | | | | | | |
| Social assistance benefits in cash to residents | 32 667 | 32 202 | 32 038 | 32 306 | 32 845 | 33 154 | 33 127 | 32 980 | 32 645 |
| Other current transfers | | | | | | | | | |
| Non-residents | 449 | 456 | 456 | 454 | 456 | 460 | 461 | 456 | 452 |
| Other sectors | 9 499 | 9 675 | 9 626 | 9 468 | 9 361 | 9 524 | 9 995 | 10 257 | 10 306 |
| <i>Total secondary income payable</i> | 42 615 | 42 333 | 42 121 | 42 229 | 42 662 | 43 138 | 43 582 | 43 693 | 43 403 |
| Total income payable | 55 730 | 55 324 | 55 012 | 55 126 | 55 603 | 56 046 | 56 446 | 56 563 | 56 340 |
| Gross disposable income | 75 683 | 77 826 | 79 440 | 80 009 | 79 977 | 80 303 | 81 771 | 84 372 | 87 337 |
| Final consumption expenditure | 72 553 | 73 865 | 75 050 | 76 104 | 77 229 | 78 587 | 79 769 | 80 502 | 80 909 |
| Net saving(b) | -5 547 | -4 816 | -4 489 | -5 077 | -6 339 | -7 479 | -7 304 | -5 548 | -3 104 |
| Consumption of fixed capital | 8 677 | 8 777 | 8 880 | 8 983 | 9 088 | 9 195 | 9 306 | 9 418 | 9 532 |
| Total use of gross income | 131 413 | 133 150 | 134 452 | 135 136 | 135 580 | 136 349 | 138 217 | 140 935 | 143 676 |

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| Income | | | | | | | | | |
| Primary income receivable | | | | | | | | | |
| Gross operating surplus | 8 676 | 8 777 | 8 881 | 8 983 | 9 087 | 9 195 | 9 307 | 9 418 | 9 530 |
| Taxes on production and imports | 45 499 | 46 420 | 46 533 | 47 751 | 47 641 | 48 201 | 48 876 | 48 262 | 48 791 |
| Property income receivable | | | | | | | | | |
| Interest | 1 617 | 1 718 | 1 581 | 1 464 | 1 515 | 1 561 | 1 496 | 1 504 | 1 493 |
| Dividends | | | | | | | | | |
| Public non-financial corporations | 2 197 | 2 032 | 1 840 | 1 631 | 1 622 | 1 598 | 1 884 | 1 656 | 1 459 |
| Public financial corporations | 1 259 | 583 | 493 | 999 | 676 | 473 | 1 044 | 1 561 | 982 |
| Other | 1 120 | 1 160 | 1 563 | 1 212 | 1 103 | 924 | 1 415 | 1 366 | 1 564 |
| <i>Total dividends</i> | 4 576 | 3 775 | 3 896 | 3 841 | 3 401 | 2 994 | 4 343 | 4 582 | 4 006 |
| Rent on natural assets(a) | 2 548 | 2 766 | 2 354 | 2 442 | 2 352 | 2 234 | 2 181 | 2 359 | 2 600 |
| <i>Total property income receivable</i> | 8 741 | 8 259 | 7 831 | 7 747 | 7 268 | 6 788 | 8 021 | 8 445 | 8 099 |
| <i>Total primary income receivable</i> | 62 916 | 63 457 | 63 246 | 64 481 | 63 996 | 64 184 | 66 204 | 66 125 | 66 420 |
| Secondary income receivable | | | | | | | | | |
| Current taxes on income, wealth etc. | | | | | | | | | |
| Income tax from | | | | | | | | | |
| Individuals | 46 279 | 47 482 | 48 138 | 48 332 | 49 011 | 49 418 | 49 587 | 50 368 | 50 301 |
| Resident corporations | 15 879 | 16 354 | 16 530 | 16 403 | 15 733 | 15 228 | 15 565 | 15 819 | 20 438 |
| Non-residents | 593 | 656 | 613 | 623 | 644 | 640 | 653 | 650 | 640 |
| <i>Total income tax</i> | 62 752 | 64 492 | 65 282 | 65 358 | 65 388 | 65 286 | 65 806 | 66 838 | 71 379 |
| Other current taxes on income, wealth etc. | 1 284 | 1 311 | 1 322 | 1 279 | 1 742 | 1 319 | 1 344 | 1 338 | 1 813 |
| <i>Total current taxes</i> | 64 036 | 65 803 | 66 604 | 66 637 | 67 130 | 66 605 | 67 149 | 68 176 | 73 193 |
| Other current transfers | 3 896 | 4 512 | 4 038 | 4 722 | 4 806 | 4 825 | 5 566 | 5 444 | 5 391 |
| <i>Total secondary income receivable</i> | 67 932 | 70 314 | 70 642 | 71 359 | 71 936 | 71 431 | 72 715 | 73 620 | 78 583 |
| Total gross income | 130 848 | 133 772 | 133 887 | 135 840 | 135 932 | 135 614 | 138 919 | 139 746 | 145 004 |
| Uses of income | | | | | | | | | |
| Primary income payable | | | | | | | | | |
| Property income payable | | | | | | | | | |
| Interest | | | | | | | | | |
| On unfunded superannuation liabilities | 3 421 | 3 454 | 3 621 | 3 418 | 3 444 | 3 426 | 3 417 | 3 389 | 3 243 |
| Other interest | 4 200 | 3 833 | 3 798 | 3 929 | 4 024 | 4 065 | 3 868 | 3 560 | 4 181 |
| <i>Total interest</i> | 7 621 | 7 287 | 7 419 | 7 347 | 7 468 | 7 492 | 7 284 | 6 949 | 7 424 |
| Rent on natural assets | — | — | — | — | — | — | — | — | — |
| <i>Total property income payable</i> | 7 621 | 7 287 | 7 419 | 7 347 | 7 468 | 7 492 | 7 284 | 6 949 | 7 424 |
| Subsidies | 5 404 | 5 635 | 5 590 | 5 459 | 5 418 | 5 597 | 5 551 | 5 663 | 5 802 |
| <i>Total primary income payable</i> | 13 025 | 12 922 | 13 009 | 12 806 | 12 886 | 13 089 | 12 835 | 12 611 | 13 227 |
| Secondary income payable | | | | | | | | | |
| Social assistance benefits in cash to residents | 33 198 | 32 054 | 31 266 | 33 140 | 32 479 | 33 100 | 33 470 | 32 851 | 32 544 |
| Other current transfers | | | | | | | | | |
| Non-residents | 448 | 457 | 462 | 448 | 454 | 464 | 466 | 449 | 453 |
| Other sectors | 9 951 | 8 806 | 10 940 | 9 524 | 8 872 | 9 617 | 10 163 | 10 346 | 10 137 |
| <i>Total secondary income payable</i> | 43 598 | 41 318 | 42 668 | 43 111 | 41 805 | 43 180 | 44 100 | 43 646 | 43 134 |
| Total income payable | 56 623 | 54 239 | 55 676 | 55 917 | 54 691 | 56 269 | 56 935 | 56 258 | 56 360 |
| Gross disposable income | 74 225 | 79 532 | 78 211 | 79 923 | 81 241 | 79 345 | 81 983 | 83 488 | 88 643 |
| Final consumption expenditure | 72 498 | 73 633 | 75 382 | 76 161 | 76 934 | 78 358 | 80 438 | 80 422 | 80 580 |
| Net saving(b) | -6 949 | -2 879 | -6 052 | -5 220 | -4 780 | -8 207 | -7 761 | -6 352 | -1 467 |
| Consumption of fixed capital | 8 676 | 8 777 | 8 881 | 8 983 | 9 087 | 9 195 | 9 307 | 9 418 | 9 530 |
| Total use of gross income | 130 848 | 133 772 | 133 887 | 135 840 | 135 932 | 135 614 | 138 919 | 139 746 | 145 004 |

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

| | 2014-15 | | | 2015-16 | | | 2016-17 | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec |
| | \$m |
| TREND | | | | | | | | | |
| Taxes on income | | | | | | | | | |
| Individuals | | | | | | | | | |
| Net tax instalments | 44 212 | 45 106 | 45 734 | 46 258 | 46 667 | 47 118 | 47 530 | 47 874 | 48 152 |
| Fringe benefit taxes | 1 036 | 1 039 | 1 046 | 1 056 | 1 065 | 1 072 | 1 078 | 1 082 | 1 084 |
| Other | 1 178 | 1 234 | 1 241 | 1 221 | 1 192 | 1 173 | 1 168 | 1 169 | 1 171 |
| <i>Total individuals</i> | 46 425 | 47 379 | 48 021 | 48 535 | 48 924 | 49 364 | 49 776 | 50 124 | 50 408 |
| Resident corporations | 16 061 | 16 320 | 16 451 | 16 252 | 15 777 | 15 197 | 15 617 | 17 019 | 18 895 |
| Non-residents | 620 | 625 | 628 | 629 | 634 | 646 | 649 | 648 | 646 |
| <i>Total taxes on income</i> | 63 106 | 64 325 | 65 100 | 65 416 | 65 335 | 65 206 | 66 042 | 67 791 | 69 948 |
| Payroll taxes | 6 158 | 6 176 | 6 213 | 6 260 | 6 287 | 6 321 | 6 368 | 6 411 | 6 442 |
| Land taxes | 1 633 | 1 682 | 1 764 | 1 859 | 1 949 | 2 022 | 2 084 | 2 145 | 2 204 |
| Municipal and metropolitan improvement rates | 4 064 | 4 122 | 4 179 | 4 235 | 4 293 | 4 353 | 4 415 | 4 478 | 4 540 |
| Taxes on financial and capital transactions | 4 884 | 5 098 | 5 290 | 5 447 | 5 537 | 5 517 | 5 511 | 5 631 | 5 791 |
| Sales taxes | 335 | 343 | 356 | 368 | 375 | 378 | 380 | 382 | 384 |
| Goods and services tax | 14 016 | 14 188 | 14 438 | 14 723 | 15 003 | 15 209 | 15 329 | 15 438 | 15 549 |
| Excise taxes | 6 182 | 6 068 | 5 893 | 5 690 | 5 551 | 5 510 | 5 524 | 5 531 | 5 540 |
| Taxes on international trade | 2 512 | 2 718 | 2 980 | 3 165 | 3 391 | 3 590 | 3 604 | 3 455 | 3 219 |
| Taxes on gambling | 1 428 | 1 447 | 1 469 | 1 504 | 1 534 | 1 542 | 1 527 | 1 499 | 1 473 |
| Taxes on insurance | 1 317 | 1 282 | 1 315 | 1 368 | 1 420 | 1 436 | 1 431 | 1 437 | 1 452 |
| Motor vehicle taxes | 2 347 | 2 386 | 2 410 | 2 432 | 2 461 | 2 490 | 2 503 | 2 504 | 2 503 |
| Other taxes | 2 039 | 2 037 | 1 873 | 1 619 | 1 375 | 1 222 | 1 165 | 1 140 | 1 132 |
| Total taxes | 110 021 | 111 872 | 113 279 | 114 087 | 114 511 | 114 797 | 115 882 | 117 841 | 120 177 |

SEASONALLY ADJUSTED

| | | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Taxes on income | | | | | | | | | |
| Individuals | | | | | | | | | |
| Net tax instalments | 44 059 | 45 211 | 45 846 | 46 057 | 46 758 | 47 171 | 47 352 | 48 105 | 48 051 |
| Fringe benefit taxes | 1 036 | 1 036 | 1 047 | 1 057 | 1 064 | 1 073 | 1 076 | 1 087 | 1 080 |
| Other | 1 185 | 1 235 | 1 246 | 1 217 | 1 189 | 1 174 | 1 160 | 1 176 | 1 170 |
| <i>Total individuals</i> | 46 279 | 47 482 | 48 138 | 48 332 | 49 011 | 49 418 | 49 587 | 50 368 | 50 301 |
| Resident corporations | 15 879 | 16 354 | 16 530 | 16 403 | 15 733 | 15 228 | 15 565 | 15 819 | 20 438 |
| Non-residents | 593 | 656 | 613 | 623 | 644 | 640 | 653 | 650 | 640 |
| <i>Total taxes on income</i> | 62 752 | 64 492 | 65 282 | 65 358 | 65 388 | 65 286 | 65 806 | 66 838 | 71 379 |
| Payroll taxes | 6 152 | 6 159 | 6 227 | 6 261 | 6 284 | 6 336 | 6 315 | 6 484 | 6 401 |
| Land taxes | 1 630 | 1 678 | 1 757 | 1 871 | 1 949 | 2 021 | 2 086 | 2 141 | 2 206 |
| Municipal and metropolitan improvement rates | 4 064 | 4 122 | 4 180 | 4 235 | 4 292 | 4 352 | 4 415 | 4 478 | 4 541 |
| Taxes on financial and capital transactions | 4 842 | 5 238 | 5 031 | 5 714 | 5 863 | 5 573 | 5 529 | 5 439 | 5 988 |
| Sales taxes | 331 | 340 | 358 | 369 | 375 | 377 | 382 | 379 | 386 |
| Goods and services tax | 14 001 | 14 227 | 14 377 | 14 743 | 15 028 | 15 203 | 15 361 | 15 389 | 15 576 |
| Excise taxes | 6 091 | 6 103 | 5 972 | 5 651 | 5 454 | 5 592 | 5 552 | 5 437 | 5 617 |
| Taxes on international trade | 2 509 | 2 746 | 2 923 | 3 288 | 3 296 | 3 446 | 3 994 | 3 257 | 3 156 |
| Taxes on gambling | 1 431 | 1 420 | 1 500 | 1 486 | 1 523 | 1 579 | 1 510 | 1 493 | 1 481 |
| Taxes on insurance | 1 320 | 1 287 | 1 296 | 1 374 | 1 434 | 1 446 | 1 420 | 1 420 | 1 476 |
| Motor vehicle taxes | 2 333 | 2 394 | 2 427 | 2 414 | 2 440 | 2 532 | 2 485 | 2 499 | 2 515 |
| Other taxes | 2 031 | 2 062 | 1 914 | 1 579 | 1 360 | 1 219 | 1 154 | 1 144 | 1 139 |
| Total taxes | 109 484 | 112 267 | 113 242 | 114 343 | 114 687 | 114 961 | 116 010 | 116 397 | 121 861 |

| | 2014–15 | | 2015–16 | | | | 2016–17 | | Dec 15 to Dec 16 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| LEVELS | | | | | | | | | |
| Chain volume measures of GDP(a) | | | | | | | | | |
| Expenditure–GDP(E) (\$m) | 405 295 | 406 822 | 408 806 | 412 607 | 417 107 | 420 175 | 422 366 | 424 038 | .. |
| Income–GDP(I) (\$m) | 405 591 | 409 034 | 412 070 | 415 316 | 417 540 | 418 422 | 418 876 | 419 409 | .. |
| Production–GDP(P) (\$m) | 405 559 | 407 897 | 409 829 | 412 126 | 414 668 | 416 925 | 418 869 | 420 551 | .. |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP–chain volume(a) (\$m) | 396 987 | 399 468 | 402 126 | 405 623 | 408 798 | 410 444 | 411 290 | 411 840 | .. |
| Non-farm GDP–current prices (\$m) | 396 901 | 398 770 | 400 326 | 402 553 | 405 425 | 409 916 | 415 832 | 422 416 | .. |
| Non-farm GDP–implicit price deflator(b) (index) | 100.0 | 99.8 | 99.6 | 99.2 | 99.2 | 99.9 | 101.1 | 102.6 | .. |
| Farm GDP–chain volume(a) (\$m) | 8 580 | 8 455 | 8 093 | 7 730 | 7 665 | 8 090 | 8 770 | 9 490 | .. |
| Farm GDP–current prices (\$m) | 8 622 | 8 764 | 8 762 | 8 776 | 8 869 | 9 186 | 9 627 | 10 234 | .. |
| Farm GDP–implicit price deflator(b) (index) | 100.5 | 103.7 | 108.3 | 113.5 | 115.7 | 113.5 | 109.8 | 107.8 | .. |
| New private business investment(c) | | | | | | | | | |
| New Private business investment–chain volume(a) (\$m) | 63 419 | 61 574 | 59 591 | 57 981 | 56 582 | 55 502 | 54 596 | 53 998 | .. |
| New Private business investment–current prices (\$m) | 63 488 | 62 107 | 60 518 | 59 031 | 57 494 | 56 251 | 55 304 | 54 755 | .. |
| Inventories and sales | | | | | | | | | |
| Private non-farm inventory levels–chain volume(a) (\$m) | 130 564 | 130 808 | 130 707 | 130 298 | 130 362 | 131 069 | 132 033 | 133 048 | .. |
| Private non-farm inventory levels–book values (\$m) | 146 049 | 146 992 | 147 104 | 145 769 | 144 514 | 145 348 | 147 710 | 150 756 | .. |
| Domestic sales (\$m) | 173 252 | 173 806 | 173 918 | 174 039 | 173 850 | 173 723 | 173 914 | 174 656 | .. |
| Total sales (\$m) | 237 255 | 236 968 | 235 675 | 234 288 | 233 042 | 234 641 | 239 331 | 245 774 | .. |
| Private non-farm inventories to total sales (quotient) | 0.616 | 0.620 | 0.624 | 0.622 | 0.620 | 0.619 | 0.617 | 0.613 | .. |
| Imports of merchandise goods (\$m) | 66 716 | 68 136 | 68 368 | 67 097 | 65 360 | 64 716 | 65 156 | 66 129 | .. |
| Imports to domestic sales (quotient) | 0.385 | 0.392 | 0.393 | 0.386 | 0.376 | 0.373 | 0.375 | 0.379 | .. |
| Income related measures | | | | | | | | | |
| Wages share of total factor income (%) | 53.7 | 53.8 | 54.1 | 54.3 | 54.4 | 54.2 | 53.6 | 52.8 | .. |
| Profits share of total factor income (%) | 25.4 | 25.1 | 24.8 | 24.5 | 24.2 | 24.4 | 25.0 | 25.8 | .. |
| Average compensation per employee (\$) | 18 667 | 18 703 | 18 779 | 18 842 | 18 892 | 18 916 | 18 908 | 18 868 | .. |
| Non-farm compensation of employees (\$m) | 194 566 | 196 106 | 198 074 | 199 810 | 201 264 | 202 297 | 202 979 | 203 369 | .. |
| Average non-farm compensation per employee (\$) | 18 778 | 18 812 | 18 895 | 18 975 | 19 040 | 19 062 | 19 040 | 18 978 | .. |
| PERCENTAGE CHANGES (d) | | | | | | | | | |
| Chain volume measures of GDP(a) | | | | | | | | | |
| Expenditure–GDP(E) (%) | 0.5 | 0.4 | 0.5 | 0.9 | 1.1 | 0.7 | 0.5 | 0.4 | 2.8 |
| Income–GDP(I) (%) | 0.7 | 0.8 | 0.7 | 0.8 | 0.5 | 0.2 | 0.1 | 0.1 | 1.0 |
| Production–GDP(P) (%) | 0.6 | 0.6 | 0.5 | 0.6 | 0.6 | 0.5 | 0.5 | 0.4 | 2.0 |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP–chain volume(a) (%) | 0.6 | 0.6 | 0.7 | 0.9 | 0.8 | 0.4 | 0.2 | 0.1 | 1.5 |
| Non-farm GDP–current prices (%) | 0.5 | 0.5 | 0.4 | 0.6 | 0.7 | 1.1 | 1.4 | 1.6 | 4.9 |
| Non-farm GDP–implicit price deflator(b) (%) | –0.1 | –0.2 | –0.3 | –0.3 | –0.1 | 0.7 | 1.2 | 1.4 | 3.4 |
| Farm GDP–chain volume(a) (%) | 2.1 | –1.5 | –4.3 | –4.5 | –0.8 | 5.5 | 8.4 | 8.2 | 22.8 |
| Farm GDP–current prices (%) | 4.5 | 1.6 | — | 0.2 | 1.1 | 3.6 | 4.8 | 6.3 | 16.6 |
| Farm GDP–implicit price deflator(b) (%) | 2.4 | 3.1 | 4.5 | 4.9 | 1.9 | –1.9 | –3.3 | –1.8 | –5.0 |
| New private business investment | | | | | | | | | |
| New Private business investment–chain volume(a) (%) | –2.1 | –2.9 | –3.2 | –2.7 | –2.4 | –1.9 | –1.6 | –1.1 | –6.9 |
| New Private business investment–current prices (%) | –1.6 | –2.2 | –2.6 | –2.5 | –2.6 | –2.2 | –1.7 | –1.0 | –7.2 |
| Income related measures | | | | | | | | | |
| Average compensation per employee (%) | — | 0.2 | 0.4 | 0.3 | 0.3 | 0.1 | — | –0.2 | 0.1 |
| Non-farm compensation of employees (%) | 0.5 | 0.8 | 1.0 | 0.9 | 0.7 | 0.5 | 0.3 | 0.2 | 1.8 |
| Average non-farm compensation per employee (%) | — | 0.2 | 0.4 | 0.4 | 0.3 | 0.1 | –0.1 | –0.3 | — |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014–15.

(b) Reference year for implicit price deflators is 2014–15.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

| | 2014–15 | | 2015–16 | | | | 2016–17 | | Dec 15 to Dec 16 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------------------|
| | Mar | Jun | Sep | Dec | Mar | Jun | Sep | Dec | |
| LEVELS | | | | | | | | | |
| Chain volume measures of GDP^(a) | | | | | | | | | |
| Expenditure–GDP(E) (\$m) | 407 789 | 405 416 | 409 005 | 411 384 | 418 126 | 421 910 | 420 310 | 425 178 | .. |
| Income–GDP(I) (\$m) | 405 982 | 409 057 | 411 981 | 415 084 | 417 485 | 420 462 | 416 073 | 420 944 | .. |
| Production–GDP(P) (\$m) | 406 208 | 407 903 | 410 071 | 411 157 | 415 139 | 417 855 | 417 538 | 421 393 | .. |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP–chain volume ^(a) (\$m) | 397 935 | 398 936 | 402 311 | 404 889 | 409 131 | 412 298 | 409 120 | 412 794 | .. |
| Non-farm GDP–current prices (\$m) | 397 999 | 397 540 | 401 526 | 401 882 | 405 193 | 410 689 | 413 576 | 424 541 | .. |
| Non-farm GDP–implicit price deflator ^(b) (index) | 100.0 | 99.7 | 99.8 | 99.3 | 99.0 | 99.6 | 101.1 | 102.8 | .. |
| Farm GDP–chain volume ^(a) (\$m) | 8 744 | 8 525 | 8 041 | 7 653 | 7 785 | 7 778 | 8 854 | 9 711 | .. |
| Farm GDP–current prices (\$m) | 8 876 | 8 866 | 8 666 | 8 562 | 9 232 | 9 035 | 9 258 | 10 904 | .. |
| Farm GDP–implicit price deflator ^(b) (index) | 101.5 | 104.0 | 107.8 | 111.9 | 118.6 | 116.2 | 104.6 | 112.3 | .. |
| New private business investment^(c) | | | | | | | | | |
| New Private business investment–chain volume ^(a) (\$m) | 63 237 | 62 079 | 59 133 | 57 901 | 56 746 | 55 825 | 53 683 | 54 702 | .. |
| New Private business investment–current prices (\$m) | 63 281 | 62 588 | 60 115 | 59 059 | 57 615 | 56 500 | 54 336 | 55 563 | .. |
| Inventories and sales | | | | | | | | | |
| Private non-farm inventory levels–chain volume ^(a) (\$m) | 130 799 | 130 971 | 130 700 | 130 380 | 130 065 | 130 920 | 132 363 | 132 890 | .. |
| Private non-farm inventory levels–book values (\$m) | 145 719 | 147 255 | 147 750 | 146 090 | 143 635 | 144 778 | 147 789 | 151 309 | .. |
| Domestic sales (\$m) | 173 394 | 174 544 | 173 054 | 174 399 | 173 844 | 174 384 | 172 167 | 176 041 | .. |
| Total sales (\$m) | 239 099 | 234 962 | 237 233 | 234 239 | 232 478 | 234 860 | 236 052 | 249 430 | .. |
| Private non-farm inventories to total sales (quotient) | 0.609 | 0.627 | 0.623 | 0.624 | 0.618 | 0.616 | 0.626 | 0.607 | .. |
| Imports of merchandise goods (\$m) | 66 786 | 68 073 | 68 762 | 67 820 | 64 070 | 64 899 | 64 855 | 66 553 | .. |
| Imports to domestic sales (quotient) | 0.385 | 0.390 | 0.397 | 0.389 | 0.369 | 0.372 | 0.377 | 0.378 | .. |
| Income related measures | | | | | | | | | |
| Wages share of total factor income (%) | 53.5 | 53.8 | 54.0 | 54.3 | 54.5 | 54.0 | 54.3 | 52.3 | .. |
| Profits share of total factor income (%) | 25.6 | 25.1 | 24.8 | 24.6 | 24.2 | 24.3 | 24.4 | 26.5 | .. |
| Average compensation per employee (\$) | 18 610 | 18 713 | 18 815 | 18 799 | 18 931 | 18 879 | 18 979 | 18 813 | .. |
| Non-farm compensation of employees (\$m) | 194 085 | 196 237 | 198 210 | 199 732 | 201 462 | 201 913 | 203 780 | 202 739 | .. |
| Average non-farm compensation per employee (\$) | 18 727 | 18 807 | 18 938 | 18 932 | 19 069 | 19 042 | 19 111 | 18 911 | .. |
| PERCENTAGE CHANGES (d) | | | | | | | | | |
| Chain volume measures of GDP^(a) | | | | | | | | | |
| Expenditure–GDP(E) (%) | 1.4 | –0.6 | 0.9 | 0.6 | 1.6 | 0.9 | –0.4 | 1.2 | 3.4 |
| Income–GDP(I) (%) | 0.9 | 0.8 | 0.7 | 0.8 | 0.6 | 0.7 | –1.0 | 1.2 | 1.4 |
| Production–GDP(P) (%) | 1.0 | 0.4 | 0.5 | 0.3 | 1.0 | 0.7 | –0.1 | 0.9 | 2.5 |
| Farm and non-farm GDP | | | | | | | | | |
| Non-farm GDP–chain volume ^(a) (%) | 1.0 | 0.3 | 0.8 | 0.6 | 1.0 | 0.8 | –0.8 | 0.9 | 2.0 |
| Non-farm GDP–current prices (%) | 0.8 | –0.1 | 1.0 | 0.1 | 0.8 | 1.4 | 0.7 | 2.7 | 5.6 |
| Non-farm GDP–implicit price deflator ^(b) (%) | –0.2 | –0.4 | 0.2 | –0.5 | –0.2 | 0.6 | 1.5 | 1.7 | 3.6 |
| Farm GDP–chain volume ^(a) (%) | 4.8 | –2.5 | –5.7 | –4.8 | 1.7 | –0.1 | 13.8 | 9.7 | 26.9 |
| Farm GDP–current prices (%) | 12.1 | –0.1 | –2.3 | –1.2 | 7.8 | –2.1 | 2.5 | 17.8 | 27.4 |
| Farm GDP–implicit price deflator ^(b) (%) | 7.0 | 2.5 | 3.6 | 3.8 | 6.0 | –2.0 | –10.0 | 7.4 | 0.4 |
| New private business investment | | | | | | | | | |
| New Private business investment–chain volume ^(a) (%) | –2.6 | –1.8 | –4.7 | –2.1 | –2.0 | –1.6 | –3.8 | 1.9 | –5.5 |
| New Private business investment–current prices (%) | –2.1 | –1.1 | –4.0 | –1.8 | –2.4 | –1.9 | –3.8 | 2.3 | –5.9 |
| Income related measures | | | | | | | | | |
| Average compensation per employee (%) | –0.4 | 0.6 | 0.5 | –0.1 | 0.7 | –0.3 | 0.5 | –0.9 | 0.1 |
| Non-farm compensation of employees (%) | 0.2 | 1.1 | 1.0 | 0.8 | 0.9 | 0.2 | 0.9 | –0.5 | 1.5 |
| Average non-farm compensation per employee (%) | –0.4 | 0.4 | 0.7 | — | 0.7 | –0.1 | 0.4 | –1.0 | –0.1 |

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014–15.

(b) Reference year for implicit price deflators is 2014–15.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

| | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National-defence | 20 163 | 21 227 | 21 385 | 23 617 | 22 744 | 21 769 | 22 229 | 23 660 | 25 718 |
| National-Non-defence | 75 028 | 80 098 | 80 791 | 84 478 | 90 158 | 91 124 | 93 136 | 93 515 | 97 572 |
| Total national | 95 138 | 101 268 | 102 118 | 108 033 | 112 889 | 112 921 | 115 394 | 117 175 | 123 290 |
| State and local | 151 529 | 155 800 | 159 534 | 162 502 | 168 228 | 169 913 | 171 386 | 176 221 | 181 104 |
| Total general government | 246 637 | 257 108 | 261 678 | 270 561 | 281 134 | 282 855 | 286 793 | 293 396 | 304 394 |
| Households | 782 665 | 785 068 | 802 936 | 833 519 | 854 940 | 868 055 | 891 265 | 914 653 | 941 384 |
| Total final consumption expenditure | 1 029 548 | 1 042 179 | 1 064 632 | 1 104 102 | 1 136 145 | 1 150 937 | 1 178 059 | 1 208 049 | 1 245 777 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 44 430 | 44 153 | 44 003 | 46 320 | 43 049 | 45 111 | 48 525 | 54 514 | 62 349 |
| Alterations and additions | 34 575 | 33 691 | 34 799 | 35 437 | 33 900 | 30 827 | 31 033 | 31 269 | 32 547 |
| Total dwellings | 78 917 | 77 776 | 78 703 | 81 671 | 76 854 | 75 905 | 79 545 | 85 783 | 94 896 |
| Ownership transfer costs | 25 761 | 21 472 | 23 784 | 20 085 | 20 130 | 21 471 | 25 027 | 27 470 | 27 886 |
| Non-dwelling construction | | | | | | | | | |
| New building | 41 491 | 39 865 | 34 117 | 37 175 | 40 817 | 43 559 | 44 976 | 47 270 | 47 382 |
| New engineering construction | 42 179 | 54 502 | 50 693 | 63 388 | 97 532 | 108 715 | 107 348 | 86 428 | 65 545 |
| Net purchases of second hand assets | -1 134 | -1 777 | -1 638 | -1 245 | -1 861 | -4 331 | -3 749 | -3 663 | -3 794 |
| Total non-dwelling construction | 83 524 | 93 147 | 83 571 | 99 696 | 136 613 | 148 019 | 148 650 | 130 034 | 109 133 |
| Machinery and equipment | | | | | | | | | |
| New | 82 269 | 80 089 | 79 935 | 79 124 | 89 942 | 89 201 | 79 551 | 81 612 | 76 048 |
| Net purchases of second hand assets | -3 319 | -3 982 | -4 629 | -4 490 | -4 968 | -5 132 | -5 577 | -6 503 | -6 162 |
| Total machinery and equipment | 78 910 | 76 093 | 75 300 | 74 630 | 84 970 | 84 067 | 73 973 | 75 109 | 69 885 |
| Cultivated biological resources | 3 873 | 4 103 | 3 591 | 4 835 | 3 964 | 4 019 | 3 526 | 2 855 | 2 954 |
| Intellectual property products | | | | | | | | | |
| Research and development | 15 445 | 14 937 | 15 173 | 15 606 | 17 467 | 17 337 | 17 385 | 17 925 | 18 324 |
| Mineral and petroleum exploration | 6 257 | 6 767 | 6 433 | 6 703 | 7 398 | 7 925 | 6 796 | 5 367 | 3 267 |
| Computer software | 7 562 | 7 609 | 8 218 | 8 841 | 9 559 | 10 071 | 10 847 | 12 455 | 13 854 |
| Artistic originals | 1 300 | 1 421 | 1 567 | 1 713 | 1 785 | 1 873 | 1 961 | 2 100 | 2 231 |
| Total intellectual property products | 30 241 | 30 404 | 31 228 | 32 759 | 36 055 | 37 094 | 36 960 | 37 847 | 37 677 |
| Total private gross fixed capital formation | 301 809 | 303 326 | 296 123 | 313 568 | 359 014 | 371 084 | 367 960 | 359 098 | 342 431 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 1 325 | 1 332 | 1 724 | 1 772 | 2 700 | 4 465 | 5 311 | 4 432 | 5 690 |
| State and local | 22 596 | 24 046 | 26 002 | 24 078 | 21 194 | 22 570 | 17 815 | 15 394 | 15 168 |
| Total public corporations | 23 906 | 25 365 | 27 717 | 25 847 | 23 918 | 27 058 | 23 125 | 19 826 | 20 858 |
| General government | | | | | | | | | |
| National-defence | 6 451 | 6 969 | 7 738 | 7 870 | 7 496 | 5 700 | 8 064 | 8 439 | 8 493 |
| National-non-defence | 6 597 | 6 697 | 8 154 | 8 351 | 9 657 | 9 187 | 8 432 | 9 035 | 8 271 |
| Total national | 13 073 | 13 678 | 15 910 | 16 242 | 17 202 | 14 982 | 16 492 | 17 474 | 16 763 |
| State and local | 26 563 | 30 616 | 40 614 | 39 058 | 37 770 | 36 942 | 36 251 | 34 594 | 35 724 |
| Total general government | 39 715 | 44 332 | 56 461 | 55 285 | 54 999 | 51 944 | 52 753 | 52 068 | 52 487 |
| Total public gross fixed capital formation | 63 409 | 69 516 | 84 134 | 81 133 | 78 963 | 79 059 | 75 900 | 71 894 | 73 345 |
| Total gross fixed capital formation | 364 915 | 372 563 | 380 402 | 394 785 | 438 052 | 450 188 | 443 866 | 430 992 | 415 776 |
| Domestic final demand | 1 393 235 | 1 413 732 | 1 443 990 | 1 497 816 | 1 573 968 | 1 600 943 | 1 621 796 | 1 639 041 | 1 661 554 |
| Changes in inventories | | | | | | | | | |
| Private non-farm | 3 638 | -4 614 | -1 443 | 3 365 | 2 847 | 1 012 | -3 759 | 1 634 | -250 |
| Farm | 1 228 | -127 | -430 | 1 047 | 795 | 735 | 386 | 17 | -548 |
| Public authorities | -1 770 | -2 133 | 368 | 82 | 631 | -183 | 32 | -291 | 550 |
| Total changes in inventories | 4 050 | -5 967 | -1 692 | 4 684 | 4 314 | 1 478 | -3 367 | 1 360 | -248 |
| Gross national expenditure | 1 404 507 | 1 413 377 | 1 445 775 | 1 507 128 | 1 581 443 | 1 604 521 | 1 619 792 | 1 640 401 | 1 661 306 |
| Exports of goods and services | 235 698 | 239 824 | 252 151 | 254 492 | 267 231 | 281 550 | 298 361 | 318 298 | 339 654 |
| Imports of goods and services | 273 806 | 263 778 | 280 741 | 309 528 | 345 006 | 345 499 | 337 756 | 341 683 | 340 730 |
| Statistical discrepancy (E) | — | — | — | — | — | — | — | — | -446 |
| Gross domestic product | 1 361 456 | 1 386 125 | 1 413 929 | 1 447 479 | 1 500 084 | 1 538 634 | 1 578 784 | 1 617 016 | 1 659 783 |

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2014-15.

| | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | \$m |
| Final consumption expenditure | | | | | | | | | |
| General government | | | | | | | | | |
| National—defence | 16 913 | 18 809 | 19 070 | 21 283 | 20 980 | 20 499 | 21 659 | 23 660 | 26 512 |
| National—Non-defence | 62 702 | 69 055 | 72 078 | 78 216 | 86 810 | 88 596 | 93 304 | 93 515 | 99 401 |
| Total national | 79 615 | 87 865 | 91 148 | 99 500 | 107 790 | 109 095 | 114 964 | 117 174 | 125 913 |
| State and local | 122 645 | 133 137 | 142 456 | 152 227 | 161 772 | 165 770 | 168 286 | 176 222 | 185 978 |
| Total general government | 202 260 | 221 002 | 233 604 | 251 727 | 269 562 | 274 865 | 283 250 | 293 396 | 311 891 |
| Households | 663 844 | 685 579 | 719 001 | 761 638 | 801 183 | 835 544 | 878 420 | 914 653 | 954 532 |
| Total final consumption expenditure | 866 104 | 906 581 | 952 605 | 1 013 365 | 1 070 745 | 1 110 409 | 1 161 670 | 1 208 049 | 1 266 423 |
| Private gross fixed capital formation | | | | | | | | | |
| Dwellings | | | | | | | | | |
| New and used dwellings | 37 248 | 38 305 | 39 031 | 42 201 | 39 515 | 42 163 | 46 665 | 54 514 | 64 174 |
| Alterations and additions | 27 596 | 27 968 | 30 058 | 31 429 | 30 406 | 28 326 | 29 646 | 31 269 | 33 667 |
| Total dwellings | 64 844 | 66 273 | 69 089 | 73 630 | 69 921 | 70 489 | 76 311 | 85 783 | 97 841 |
| Ownership transfer costs | 21 619 | 16 431 | 20 055 | 18 716 | 18 281 | 19 541 | 23 708 | 27 470 | 29 927 |
| Non-dwelling construction | | | | | | | | | |
| New building | 38 809 | 38 512 | 32 342 | 36 233 | 39 506 | 42 282 | 44 015 | 47 270 | 48 154 |
| New engineering construction | 36 576 | 49 736 | 46 417 | 59 493 | 92 526 | 105 527 | 105 976 | 86 428 | 65 954 |
| Net purchases of second hand assets | -1 066 | -1 733 | -1 555 | -1 193 | -1 802 | -4 202 | -3 677 | -3 663 | -3 832 |
| Total non-dwelling construction | 74 319 | 86 515 | 77 204 | 94 532 | 130 230 | 143 606 | 146 314 | 130 034 | 110 275 |
| Machinery and equipment | | | | | | | | | |
| New | 87 978 | 87 326 | 82 706 | 78 121 | 86 682 | 84 590 | 78 127 | 81 612 | 78 998 |
| Net purchases of second hand assets | -3 435 | -4 295 | -4 851 | -4 456 | -4 752 | -4 861 | -5 469 | -6 503 | -6 398 |
| Total machinery and equipment | 84 543 | 83 031 | 77 855 | 73 665 | 81 930 | 79 729 | 72 658 | 75 109 | 72 599 |
| Cultivated biological resources | 3 958 | 3 673 | 3 517 | 5 168 | 4 239 | 4 160 | 3 478 | 2 855 | 3 285 |
| Intellectual property products | | | | | | | | | |
| Research and development | 13 705 | 13 893 | 14 367 | 14 880 | 16 799 | 17 050 | 17 289 | 17 925 | 18 463 |
| Mineral and petroleum exploration | 5 496 | 6 034 | 5 727 | 6 210 | 7 150 | 7 849 | 6 932 | 5 367 | 3 167 |
| Computer software | 10 080 | 9 920 | 10 200 | 10 490 | 10 907 | 11 049 | 11 349 | 12 455 | 13 231 |
| Artistic originals | 1 098 | 1 237 | 1 400 | 1 579 | 1 680 | 1 809 | 1 950 | 2 100 | 2 259 |
| Total intellectual property products | 30 379 | 31 084 | 31 694 | 33 159 | 36 536 | 37 757 | 37 520 | 37 847 | 37 120 |
| Total private gross fixed capital formation | 279 662 | 287 007 | 279 414 | 298 870 | 341 137 | 355 282 | 359 989 | 359 098 | 351 048 |
| Public gross fixed capital formation | | | | | | | | | |
| Public corporations | | | | | | | | | |
| Commonwealth | 1 147 | 1 268 | 1 639 | 1 687 | 2 610 | 4 342 | 5 208 | 4 432 | 5 769 |
| State and local | 20 198 | 22 508 | 23 900 | 22 369 | 20 552 | 22 250 | 17 649 | 15 394 | 15 349 |
| Total public corporations | 21 345 | 23 776 | 25 539 | 24 056 | 23 161 | 26 592 | 22 856 | 19 826 | 21 118 |
| General government | | | | | | | | | |
| National—defence | 6 190 | 7 254 | 7 802 | 7 695 | 7 015 | 5 334 | 7 698 | 8 439 | 9 066 |
| National—non-defence | 6 741 | 7 061 | 8 383 | 8 438 | 9 654 | 9 150 | 8 350 | 9 035 | 8 297 |
| Total national | 12 931 | 14 315 | 16 185 | 16 133 | 16 670 | 14 483 | 16 048 | 17 474 | 17 363 |
| State and local | 24 874 | 29 832 | 38 541 | 37 290 | 36 416 | 36 002 | 35 549 | 34 594 | 35 956 |
| Total general government | 37 805 | 44 147 | 54 726 | 53 423 | 53 086 | 50 485 | 51 597 | 52 068 | 53 319 |
| Total public gross fixed capital formation | 59 150 | 67 923 | 80 265 | 77 479 | 76 247 | 77 077 | 74 453 | 71 894 | 74 437 |
| Total gross fixed capital formation | 338 812 | 354 930 | 359 679 | 376 349 | 417 384 | 432 359 | 434 443 | 430 991 | 425 486 |
| Domestic final demand | 1 204 916 | 1 261 511 | 1 312 284 | 1 389 714 | 1 488 129 | 1 542 768 | 1 596 113 | 1 639 040 | 1 691 909 |
| Changes in inventories | | | | | | | | | |
| Private non-farm | 3 620 | -1 648 | -1 989 | 4 867 | 3 965 | 1 880 | -2 320 | 1 634 | -455 |
| Farm | 1 798 | -883 | -487 | 1 142 | 556 | 417 | 378 | 17 | -139 |
| Public authorities | -891 | -983 | 300 | 64 | 657 | -220 | 41 | -291 | 531 |
| Total changes in inventories | 4 527 | -3 514 | -2 176 | 6 073 | 5 178 | 2 077 | -1 901 | 1 360 | -63 |
| Gross national expenditure | 1 209 443 | 1 257 997 | 1 310 108 | 1 395 787 | 1 493 307 | 1 544 845 | 1 594 212 | 1 640 400 | 1 691 845 |
| Exports of goods and services | 232 747 | 283 461 | 252 154 | 298 052 | 317 293 | 301 617 | 330 976 | 318 298 | 312 302 |
| Imports of goods and services | 263 381 | 282 178 | 264 754 | 283 397 | 318 859 | 318 933 | 335 247 | 341 683 | 349 068 |
| Statistical discrepancy (E) | — | — | — | — | — | — | — | — | -501 |
| Gross domestic product | 1 178 809 | 1 259 280 | 1 297 508 | 1 410 442 | 1 491 741 | 1 527 529 | 1 589 940 | 1 617 016 | 1 654 579 |

— nil or rounded to zero (including null cells)

| | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | \$m |
| Compensation of employees | | | | | | | | | |
| Wages and salaries | 509 445 | 529 778 | 550 539 | 598 779 | 642 684 | 664 689 | 687 325 | 701 404 | 722 811 |
| Employers' social contributions(a) | 58 754 | 60 824 | 63 182 | 68 214 | 72 740 | 74 833 | 78 894 | 81 813 | 84 311 |
| Total compensation of employees | 568 199 | 590 602 | 613 721 | 666 993 | 715 424 | 739 522 | 766 219 | 783 217 | 807 122 |
| Gross operating surplus | | | | | | | | | |
| Private non-financial corporations | 215 834 | 251 906 | 244 566 | 278 417 | 296 346 | 284 077 | 288 926 | 268 521 | 256 657 |
| Public non-financial corporations | 12 988 | 13 496 | 15 602 | 16 217 | 17 063 | 16 765 | 17 885 | 18 605 | 18 162 |
| Total non-financial corporations | 228 822 | 265 402 | 260 168 | 294 634 | 313 409 | 300 842 | 306 811 | 287 126 | 274 819 |
| Financial corporations | 52 849 | 63 297 | 62 372 | 65 243 | 66 392 | 72 316 | 78 330 | 84 478 | 89 829 |
| Total corporations | 281 671 | 328 699 | 322 540 | 359 877 | 379 801 | 373 158 | 385 141 | 371 604 | 364 648 |
| General government | 24 608 | 26 903 | 27 474 | 28 718 | 30 121 | 31 624 | 33 332 | 34 912 | 36 571 |
| Dwellings owned by persons | 82 578 | 90 929 | 97 576 | 102 153 | 109 144 | 116 383 | 123 639 | 130 347 | 135 476 |
| Total gross operating surplus | 388 857 | 446 531 | 447 590 | 490 748 | 519 067 | 521 165 | 542 112 | 536 862 | 536 695 |
| Gross mixed income | 98 714 | 102 822 | 108 115 | 116 493 | 117 614 | 117 262 | 122 606 | 135 519 | 145 618 |
| Total factor income | 1 055 770 | 1 139 955 | 1 169 426 | 1 274 234 | 1 352 105 | 1 377 949 | 1 430 937 | 1 455 598 | 1 489 435 |
| Taxes less subsidies on production and imports | 123 039 | 119 325 | 128 082 | 136 208 | 139 636 | 149 580 | 159 003 | 161 414 | 170 411 |
| Statistical discrepancy (I) | — | — | — | — | — | — | — | — | -5 268 |
| Gross domestic product | 1 178 809 | 1 259 280 | 1 297 508 | 1 410 442 | 1 491 741 | 1 527 529 | 1 589 940 | 1 617 016 | 1 654 579 |

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

| | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | \$m |
| A Agriculture, forestry and fishing | | | | | | | | | |
| Agriculture | 26 088 | 31 307 | 31 038 | 32 340 | 32 716 | 32 479 | 32 711 | 32 959 | 30 533 |
| Forestry and fishing | 4 972 | 5 340 | 5 317 | 5 336 | 5 501 | 5 524 | 5 555 | 5 619 | 5 593 |
| Total | 31 105 | 36 663 | 36 373 | 37 681 | 38 219 | 38 002 | 38 266 | 38 578 | 36 126 |
| B Mining | | | | | | | | | |
| Coal mining | 13 413 | 13 155 | 13 826 | 12 611 | 13 183 | 15 775 | 16 731 | 17 745 | 18 063 |
| Oil and gas extraction | 21 662 | 23 626 | 23 883 | 25 104 | 24 081 | 25 341 | 26 178 | 27 302 | 31 066 |
| Iron ore mining | 14 768 | 16 390 | 20 410 | 20 942 | 24 640 | 27 515 | 33 549 | 38 731 | 43 211 |
| Other mining | 13 374 | 12 718 | 13 499 | 14 947 | 15 049 | 15 106 | 15 099 | 14 855 | 14 072 |
| Mining excluding exploration and mining support services | 60 049 | 62 099 | 67 403 | 68 756 | 73 780 | 81 281 | 90 329 | 98 633 | 106 411 |
| Exploration and mining support services | 9 795 | 9 983 | 9 695 | 10 074 | 11 153 | 11 078 | 10 560 | 9 545 | 7 826 |
| Total | 68 412 | 70 653 | 76 225 | 77 877 | 83 741 | 91 547 | 100 425 | 108 178 | 114 237 |
| C Manufacturing | | | | | | | | | |
| Food, beverage and tobacco products | 25 770 | 24 921 | 25 721 | 25 713 | 26 301 | 26 779 | 26 606 | 25 915 | 25 327 |
| Textile, clothing and other manufacturing | 7 473 | 6 790 | 5 556 | 5 360 | 5 145 | 5 087 | 5 097 | 5 248 | 5 283 |
| Wood and paper products | 7 691 | 7 083 | 7 269 | 6 844 | 6 277 | 6 273 | 6 374 | 6 473 | 6 483 |
| Printing and recorded media | 5 426 | 4 534 | 4 174 | 4 171 | 3 749 | 3 705 | 3 528 | 3 350 | 3 263 |
| Petroleum, coal, chemical and rubber products | 21 603 | 19 401 | 20 170 | 20 195 | 20 558 | 19 426 | 19 177 | 18 613 | 18 081 |
| Non-metallic mineral products | 6 507 | 6 509 | 6 413 | 6 311 | 5 983 | 5 713 | 5 767 | 6 244 | 6 157 |
| Metal products | 18 266 | 18 006 | 17 244 | 18 030 | 18 406 | 16 911 | 17 204 | 16 660 | 15 690 |
| Machinery and equipment | 21 504 | 20 640 | 21 947 | 21 504 | 22 440 | 21 401 | 20 020 | 19 648 | 18 987 |
| Total | 113 600 | 107 756 | 108 299 | 108 134 | 108 847 | 105 250 | 103 722 | 102 151 | 99 272 |
| D Electricity, gas, water and waste services | | | | | | | | | |
| Electricity | 23 030 | 24 205 | 24 248 | 24 304 | 24 012 | 23 816 | 23 232 | 23 483 | 23 781 |
| Gas | 1 444 | 1 454 | 1 459 | 1 594 | 1 517 | 1 654 | 1 630 | 1 769 | 1 947 |
| Water supply and waste services | 13 889 | 14 365 | 14 777 | 15 750 | 16 378 | 16 775 | 16 321 | 16 700 | 17 101 |
| Total | 38 451 | 40 119 | 40 554 | 41 683 | 41 932 | 42 240 | 41 185 | 41 952 | 42 829 |
| E Construction | 104 159 | 108 466 | 109 101 | 112 247 | 123 717 | 127 155 | 132 925 | 130 585 | 134 364 |
| F Wholesale trade | 55 596 | 56 464 | 58 377 | 58 142 | 61 733 | 63 735 | 62 786 | 64 316 | 64 648 |
| G Retail trade | 60 750 | 60 932 | 62 052 | 62 844 | 64 991 | 67 128 | 68 017 | 69 855 | 72 232 |
| H Accommodation and food services | 35 855 | 35 087 | 34 707 | 35 581 | 36 933 | 36 704 | 37 098 | 38 700 | 39 135 |
| I Transport, postal and warehousing | | | | | | | | | |
| Road transport | 24 946 | 23 325 | 23 853 | 23 376 | 23 269 | 23 215 | 23 613 | 23 770 | 23 666 |
| Air and space transport | 7 425 | 7 163 | 7 149 | 7 681 | 8 066 | 8 132 | 8 255 | 8 802 | 9 501 |
| Rail, pipeline and other transport(c) | 9 214 | 9 513 | 9 553 | 9 937 | 10 454 | 11 033 | 10 314 | 10 786 | 10 556 |
| Transport, postal and storage services | 28 197 | 29 064 | 29 657 | 31 267 | 33 445 | 35 450 | 35 300 | 34 233 | 34 613 |
| Total | 69 474 | 68 949 | 70 097 | 72 239 | 75 263 | 77 897 | 77 557 | 77 591 | 78 336 |
| J Information media and telecommunications | 37 911 | 38 413 | 38 999 | 40 261 | 40 499 | 40 171 | 41 393 | 43 970 | 46 897 |
| K Financial and insurance services | 118 593 | 118 195 | 118 626 | 121 465 | 124 644 | 128 653 | 134 666 | 139 796 | 145 655 |
| L Rental, hiring and real estate services(d) | 32 261 | 34 041 | 34 329 | 34 963 | 37 814 | 40 665 | 43 828 | 45 501 | 49 899 |
| M Professional, scientific and technical services | 77 995 | 81 485 | 87 635 | 93 096 | 97 910 | 101 962 | 101 545 | 103 357 | 103 267 |
| N Administrative and support services | 46 839 | 43 737 | 41 881 | 44 189 | 42 752 | 43 591 | 44 242 | 45 515 | 44 828 |
| O Public administration and safety | 70 898 | 75 157 | 75 480 | 77 672 | 79 802 | 80 915 | 84 622 | 85 199 | 89 452 |
| P Education and training | 66 545 | 68 775 | 70 440 | 71 187 | 72 512 | 73 697 | 75 182 | 76 764 | 78 365 |
| Q Health care and social assistance | 79 262 | 83 934 | 88 262 | 91 071 | 93 893 | 97 496 | 102 392 | 108 129 | 112 316 |
| R Arts and recreation services | 11 122 | 12 006 | 12 042 | 12 353 | 12 535 | 12 533 | 13 055 | 13 217 | 13 618 |
| S Other services | 25 918 | 26 618 | 26 582 | 26 823 | 28 017 | 27 102 | 28 253 | 29 552 | 29 759 |
| .. Ownership of dwellings | 126 589 | 130 334 | 131 869 | 133 590 | 135 408 | 138 169 | 141 448 | 144 663 | 147 964 |
| Gross value added at basic prices | 1 258 334 | 1 284 241 | 1 312 282 | 1 343 038 | 1 393 618 | 1 430 705 | 1 470 476 | 1 507 569 | 1 543 199 |
| Taxes less subsidies on products | 103 981 | 102 754 | 102 239 | 105 062 | 106 944 | 108 243 | 108 364 | 109 447 | 110 910 |
| Statistical discrepancy (P) | — | — | — | — | — | — | — | — | 5 674 |
| Gross domestic product | 1 361 456 | 1 386 125 | 1 413 929 | 1 447 479 | 1 500 084 | 1 538 634 | 1 578 784 | 1 617 016 | 1 659 783 |

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2014-15.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

| | 2014–15 | | | 2015–16 | | | 2016–17 | |
|--|---------|------|------------|-------------|-------------|------------|------------|------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep |
| Final consumption expenditure | | | | | | | | |
| General government | 0.1 | — | — | — | 0.2 | -0.1 | — | 0.4 |
| Households | -0.1 | 0.1 | — | 0.1 | -0.2 | 0.1 | — | — |
| <i>Total final consumption expenditure</i> | — | — | — | 0.1 | -0.1 | — | — | — |
| Private gross fixed capital formation | | | | | | | | |
| Dwellings | -0.2 | -0.3 | — | 0.7 | -0.3 | -0.4 | -0.7 | 0.1 |
| Ownership transfer costs | -1.4 | 1.2 | — | 0.3 | -1.7 | 1.4 | 1.2 | 0.3 |
| Non-dwelling construction | -0.4 | 0.2 | — | 0.1 | -0.3 | 0.8 | 2.0 | -1.7 |
| Machinery and equipment | — | -0.2 | 0.1 | 0.2 | -0.3 | 0.2 | -0.2 | -1.2 |
| Cultivated biological resources | -3.5 | 0.8 | 0.2 | 3.7 | -4.1 | 0.3 | -1.3 | 3.1 |
| Intellectual property products | — | 0.1 | — | -0.1 | — | 0.1 | — | — |
| <i>Total private gross fixed capital formation</i> | -0.3 | — | — | 0.3 | -0.5 | 0.3 | 0.4 | -0.6 |
| Public gross fixed capital formation | | | | | | | | |
| Public corporations | 1.5 | -0.8 | 0.6 | -2.5 | 3.4 | -0.2 | -0.4 | 1.2 |
| General government | — | -0.3 | -0.1 | 0.3 | 0.1 | -0.2 | -4.6 | 2.9 |
| <i>Total public gross fixed capital formation</i> | 0.4 | -0.4 | 0.1 | -0.4 | 1.0 | -0.3 | -3.4 | 2.6 |
| <i>Total gross fixed capital formation</i> | -0.2 | -0.1 | — | 0.2 | -0.2 | 0.2 | -0.2 | — |
| <i>Domestic final demand</i> | -0.1 | — | — | 0.1 | -0.1 | 0.1 | -0.1 | 0.1 |
| <i>Gross national expenditure</i> | -0.1 | 0.1 | — | -0.1 | -0.1 | 0.2 | 0.1 | — |
| Exports of goods and services | -0.5 | 0.3 | -0.1 | 0.4 | -0.9 | 0.7 | 0.1 | 0.7 |
| less Imports of goods and services | -0.4 | 0.2 | 0.1 | 0.3 | -0.5 | 0.2 | — | -0.1 |
| Gross domestic product | — | — | 0.1 | -0.1 | -0.1 | 0.1 | 0.2 | — |

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2014–15.

| | 2014-15 | | | 2015-16 | | | | 2016-17 |
|--|-------------|------------|-------------|------------|-------------|------------|-------------|------------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep |
| | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| EXPENDITURE ON GDP | | | | | | | | |
| Final consumption expenditure | | | | | | | | |
| General government | 49 | -3 | -24 | -58 | 120 | -22 | 29 | 568 |
| Households | -149 | 59 | -98 | 228 | -320 | 8 | -149 | -279 |
| <i>Total final consumption expenditure</i> | -100 | 57 | -121 | 169 | -199 | -15 | -120 | 290 |
| Private gross fixed capital formation | | | | | | | | |
| Dwellings | 27 | -56 | -60 | 92 | 27 | -67 | -250 | -225 |
| Ownership transfer costs | -62 | 18 | 14 | 49 | 132 | 30 | 81 | 24 |
| Non-dwelling construction | -62 | 24 | 16 | 39 | -79 | 168 | 694 | 304 |
| Machinery and equipment | 13 | -31 | -5 | 33 | -29 | -2 | -39 | -257 |
| Cultivated biological resources | -10 | -5 | -3 | 26 | -5 | -5 | -19 | 4 |
| Intellectual property products | -3 | 2 | 4 | -1 | -3 | 1 | 1 | — |
| <i>Total private gross fixed capital formation</i> | -98 | -47 | -35 | 236 | 41 | 125 | 470 | -151 |
| Public gross fixed capital formation | | | | | | | | |
| Public corporations | 26 | -12 | 21 | -97 | 60 | 44 | 30 | 91 |
| General government | 19 | -12 | -26 | 12 | 25 | -7 | -616 | -94 |
| <i>Total public gross fixed capital formation</i> | 45 | -23 | -4 | -85 | 84 | 37 | -586 | -5 |
| <i>Total gross fixed capital formation</i> | -53 | -70 | -40 | 152 | 126 | 160 | -118 | -156 |
| <i>Domestic final demand</i> | -153 | -14 | -161 | 321 | -73 | 146 | -238 | 134 |
| Changes in inventories | -288 | 451 | 88 | -204 | -348 | 505 | 145 | 197 |
| <i>Gross national expenditure</i> | -441 | 437 | -74 | 117 | -422 | 651 | -92 | 331 |
| Exports of goods and services | -378 | -14 | -146 | 668 | -609 | 12 | -83 | 1 013 |
| less Imports of goods and services | -178 | -70 | 10 | 273 | -215 | -43 | -46 | -132 |
| Statistical discrepancy (E) | 254 | -212 | 78 | -172 | 379 | -449 | -25 | -773 |
| Gross domestic product | -387 | 281 | -153 | 340 | -437 | 257 | -154 | 702 |
| INCOME FROM GDP | | | | | | | | |
| Compensation of employees | 36 | -43 | 45 | -69 | 92 | -61 | 42 | -658 |
| Gross operating surplus | | | | | | | | |
| Private non-financial corporations | -233 | -103 | 333 | 91 | -337 | -74 | 382 | 251 |
| Public non-financial corporations | 19 | -15 | 18 | -20 | 26 | -25 | 25 | -13 |
| Financial corporations | -14 | -7 | -20 | -10 | -92 | 57 | 44 | 69 |
| General government | — | — | — | — | — | — | -1 | — |
| Dwellings owned by persons | -8 | -2 | 5 | 12 | -14 | — | 4 | -44 |
| <i>Total gross operating surplus</i> | -236 | -126 | 336 | 72 | -417 | -42 | 454 | 264 |
| Gross mixed income | 14 | -10 | -43 | -27 | 144 | -22 | -108 | 493 |
| <i>Total factor income</i> | -187 | -180 | 337 | -24 | -181 | -126 | 388 | 98 |
| Taxes less subsidies on production and imports | 20 | -12 | 2 | 10 | 49 | -25 | -38 | -121 |
| Statistical discrepancy (I) | -219 | 473 | -490 | 354 | -304 | 407 | -504 | 724 |
| Gross domestic product | -387 | 281 | -153 | 340 | -437 | 257 | -154 | 702 |

— nil or rounded to zero (including null cells)

| | 2014–15 | | | 2015–16 | | | 2016–17 | |
|----|--|------|------------|-------------|-------------|------------|------------|------|
| | Dec | Mar | Jun | Sep | Dec | Mar | Jun | Sep |
| A | 0.1 | 0.4 | -1.3 | -0.3 | -0.2 | -0.6 | 2.5 | 5.2 |
| B | -0.3 | 0.2 | 0.1 | 0.2 | -0.6 | 0.4 | — | -0.5 |
| C | — | 0.1 | — | — | -0.1 | 0.1 | -0.1 | -0.2 |
| D | — | 0.1 | 0.1 | -0.1 | -0.1 | 0.1 | 0.1 | 0.3 |
| E | 0.2 | — | -0.1 | — | 0.2 | -0.1 | -0.2 | 0.2 |
| F | -0.1 | 0.1 | — | — | -0.3 | 0.1 | — | 0.9 |
| G | -0.1 | 0.1 | 0.1 | 0.1 | -0.1 | 0.2 | — | 0.1 |
| H | 0.3 | -0.1 | -0.1 | -0.1 | 0.4 | -0.1 | -0.1 | 0.1 |
| I | -0.5 | 0.4 | — | 0.1 | -0.5 | 0.4 | -0.2 | 0.1 |
| J | 0.3 | -0.1 | — | -0.2 | 0.3 | -0.2 | 0.1 | -0.6 |
| K | — | -0.1 | -0.1 | 0.1 | 0.1 | -0.2 | -0.1 | -0.2 |
| L | -0.2 | — | -0.1 | 0.4 | -0.4 | — | -0.1 | -1.5 |
| M | -0.3 | 0.1 | — | 0.3 | -0.4 | 0.1 | — | 0.2 |
| N | — | 0.2 | -0.2 | -0.1 | — | 0.4 | -0.3 | 0.6 |
| O | — | — | — | — | — | — | — | — |
| P | — | — | — | -0.1 | — | — | — | — |
| Q | -0.1 | — | -0.1 | 0.1 | -0.1 | — | — | 0.2 |
| R | 0.1 | — | -0.1 | — | — | — | -0.1 | -0.4 |
| S | -0.2 | 0.1 | 0.1 | — | -0.3 | 0.1 | 0.1 | 0.3 |
| .. | — | — | — | — | — | — | -0.1 | — |
| | <i>Gross value added at basic prices</i> | | | | | | | |
| | -0.1 | 0.1 | — | — | -0.1 | — | — | 0.1 |
| | Taxes less subsidies on products | | | | | | | |
| | 0.1 | — | — | 0.1 | 0.1 | -0.1 | -0.1 | -0.3 |
| | Gross domestic product | | | | | | | |
| | — | — | 0.1 | -0.1 | -0.1 | 0.1 | 0.2 | — |

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2014–15.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS website <<http://www.abs.gov.au>>. This Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product was released on 22 March 2016.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact Time Series Analysis on (02) 6252 6345 or by email at <Time.Series.Analysis@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP is derived by three approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, produce the same estimate of GDP, if the three measures are compiled independently using different data sources, then different estimates of GDP result. The ABS aligns the estimates of GDP annually by balancing them in supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. Balancing in supply and use tables ensures that the same estimate of GDP is obtained from the three approaches. Annual estimates using the I, E and P approaches are identical for the years for which these tables are compiled. For years balanced using supply and use tables, quarterly GDP is benchmarked to annual GDP. However, the three estimates of GDP can be different for any given quarter. The annual GDP estimate

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

produced by balancing using supply and use tables forms the benchmark for the production of quarterly GDP going forward. Quarterly GDP is compiled in chain volume terms using all three approaches. The headline measure of GDP is a simple average of the three separate measures. It is labelled GDP(A), with "A" denoting "average".

20 Prior to 1994–95 quarterly and annual estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. For these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflatting the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Finance and Wealth* (cat. no. 5232.0).

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead.

ABBREVIATIONS

| | |
|----------|--|
| ABS | Australian Bureau of Statistics |
| ANZSIC06 | <i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i> |
| DFD | domestic final demand |
| GDP | gross domestic product |
| GFCE | government final consumption expenditure |
| GFCF | gross fixed capital formation |
| GNE | gross national expenditure |
| GNI | gross national income |
| GOS | gross operating surplus |
| GVA | gross value added |
| GVAP | gross value of agricultural production |
| HFCE | household final consumption expenditure |
| RULC | real unit labour costs |
| SNA08 | System of National Accounts 2008 version |
| ULC | unit labour costs |
| WPI | Wage Price Index |

APPENDIX TIME SERIES SPREADSHEETS

| <i>Electronic table (time series spreadsheet)</i> | <i>Includes table(s) from pdf</i> | <i>Type of data</i> |
|--|-----------------------------------|--|
| 1. Key National Accounts Aggregates | 1, 2 | Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes. |
| 2. Expenditure on Gross Domestic Product (GDP), Chain volume measures | 4, 5, 6, 7, 8, 46 | Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth. |
| 3. Expenditure on Gross Domestic Product (GDP), Current prices | 9, 47 | Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted). |
| 4. Expenditure on Gross Domestic Product (GDP), Chain price indexes | 10, 11 | Original and percentage changes (original). |
| 5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators | 12, 13 | Seasonally adjusted and percentage changes (seasonally adjusted). |
| 6. Gross Value Added by Industry, Chain volume measures | 14, 15, 16, 17, 48 | Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted). |
| 7. Income from Gross Domestic Product (GDP), Current prices | 18, 19, 47 | Trend, seasonally adjusted and original Income from GDP. |
| 8. Household Final Consumption Expenditure (HFCE) | 20, 21 | Volume and current price data (trend , seasonally adjusted & original). |
| 9. Changes in Inventories | 22 | Volume and current price data (trend , seasonally adjusted & original). |
| 10. Agricultural Income, Current prices | 23 | Trend, seasonally adjusted and original. |
| 11. National Income Account, Current prices | 32 | Trend, seasonally adjusted and original. |
| 12. National Capital Account, Current prices | 33 | Trend, seasonally adjusted and original. |
| 13. Non-Financial Corporations Income Account, Current prices | | Trend, seasonally adjusted and original. |
| 14. Private Non-Financial Corporations Income Account, Current prices | | Trend, seasonally adjusted and original. |
| 15. Public Non-Financial Corporations Income Account, Current prices | | Trend, seasonally adjusted and original. |
| 16. Financial Corporations Income Account, Current prices | | Trend, seasonally adjusted and original. |
| 17. General Government Income Account, Current prices | 37, 38 | Trend, seasonally adjusted and original. |
| 18. National General Government Income Account, Current prices | | Trend, seasonally adjusted and original. |
| 19. State and Local General Government Income Account, Current prices | | Trend, seasonally adjusted and original. |

APPENDIX TIME SERIES SPREADSHEETS *continued*

| <i>Electronic table (time series spreadsheet)</i> | <i>Includes table(s) from pdf</i> | <i>Type of data</i> |
|---|---|---|
| 20. Household Income Account, Current prices | 35, 36 | Trend, seasonally adjusted and original. |
| 21. External Account, Current prices | 34 | Trend, seasonally adjusted and original. |
| 22. Taxes, Current prices | 39 | Trend, seasonally adjusted and original. |
| 23. Social Assistance Benefits Payments, Current prices | | Original. |
| 24. Selected Analytical Series | 40, 41 | Trend, seasonally adjusted and original. |
| 25. State Final Demand, Summary Components by State: Chain volume measures | 24, 25, 26, 27, 28, 29, 30, 31 | Trend and seasonally adjusted, all states |
| 26. State Final Demand, Detailed Components: New South Wales | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 27. State Final Demand, Detailed Components: Victoria | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 28. State Final Demand, Detailed Components: Queensland | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 29. State Final Demand, Detailed Components: South Australia | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 30. State Final Demand, Detailed Components: Western Australia | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 31. State Final Demand, Detailed Components: Tasmania | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 32. State Final Demand, Detailed Components: Northern Territory | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 33. State Final Demand, Detailed Components: Australian Capital Territory | | Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted). |
| 34. Key Aggregates and analytical series, Annual | 3 | Annual |
| 35. Income from GDP and Changes in Inventories, Annual | 44 | Annual |
| 36. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual | 42, 43 | Annual volume and current price data with chain price indexes and IPD's. |
| 37. Industry Gross Value Added, Chain volume measures, Annual | 45 | Annual volume measures. |
| 38. National Income Account, Current prices, Annual | | Annual current price data. |
| 39. National Capital Account, Current prices, Annual | | Annual current price data. |

APPENDIX TIME SERIES SPREADSHEETS *continued*

| <i>Electronic table (time series spreadsheet)</i> | <i>Includes table(s) from pdf</i> | <i>Type of data</i> |
|--|-----------------------------------|--|
| 40. External Account, Current prices, Annual | | Annual current price data. |
| 41. Indexes of Industrial Production | | Quarterly indexes. |
| 42. Unit Labour Costs | | Trend, seasonally adjusted and original indexes. |
| 43. Indexes of Industrial Production, Annual | | Annual indexes. |
| 44. Compensation of Employees, State by Sector: Current Prices | | Seasonally Adjusted. |

GLOSSARY

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| Acquisitions less disposals of non-produced non-financial assets | Includes three distinct types of non-produced non-financial assets: natural resources; contracts, leases and licences; and goodwill and marketing assets. At present, estimates of the value of purchased goodwill and marketing assets are not compiled for the ASNA. |
| Agricultural income | The income accruing from agricultural production during an accounting period. It is equal to total agricultural factor income less consumption of fixed capital, compensation of employees, and net rent and interest payments. |
| Artistic originals | Original films, sound recordings, manuscripts, tapes, models, etc., on which drama performances, radio and television programming, musical performances, sporting events, literary and artistic output, etc. are recorded or embodied. Included are works produced on own-account. In some cases there may be multiple originals (e.g. films). |
| Average compensation per employee | Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey. |
| Basic price | The amount receivable by the producer from the purchaser for a unit of a good or service produced as output, minus any tax payable plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer. |
| Capital account | Records the values of the non-financial assets that are acquired, or disposed of, by resident institutional units by engaging in transactions, and shows the change in net worth due to saving and capital transfers or internal bookkeeping transactions linked to production (changes in inventories and consumption of fixed capital). |
| Capital transfers | <p>Unrequited transactions where either;</p> <ul style="list-style-type: none">■ ownership of an asset (other than cash or inventories) is transferred from one institutional unit to another;■ cash is transferred to enable the recipient to acquire another asset; or■ the funds realised by the disposal of an asset are transferred. <p>Examples include general government capital transfers to private schools for the construction of science blocks or libraries, assistance to first home owners and transfers to charitable organisations for the construction of homes for the aged.</p> |
| Chain price indexes | Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change. |
| Chain volume measures | Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate. |
| Changes in inventories | The difference in value between inventories held at the beginning and end of the reference period by enterprises and general government. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. For these purposes, changes in inventories are obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for the latter arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting |

GLOSSARY *continued*

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| Changes in inventories <i>continued</i> | requirements. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms. |
| Compensation of employees | Total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax). See also <i>Employers' social contributions</i> and <i>Wages and salaries</i> . |
| Computer software | Computer programs, program descriptions and supporting materials for both systems and applications software. Included are purchased software and, if the expenditure is large, software developed on own-account. It also includes the purchase or development of large databases that the enterprise expects to use in production over a period of more than one year. The ASNA does not separately identify databases from computer software as recommended by the 2008 SNA. |
| Consumption of fixed capital | The value of the reproducible fixed assets used up during a period of account as a result of normal wear and tear, foreseen obsolescence and the normal rate of accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account. |
| Contributions to growth in GDP | The contributions to growth for a given aggregate 'A' is calculated as: $100 * ((PYAt - PPAt) / PPAt) \times (PPAt / PPGDPt)$ Where: <ul style="list-style-type: none"> ■ PYAt is the quantity of an aggregate in the current period, in previous period prices ■ PPAt is the quantity of an aggregate in the previous period, in previous period prices ■ PPGDPt is the current price value of GDP in the previous period Additivity for contributions to growth exists for the years where the statistical discrepancy is zero, effectively 1995–96 onwards, by using GDP expressed in the prices of the previous year. For the period 1986–87 to 1994–95, where the statistical discrepancy is not zero, the result is close to additive but not exact because the statistical discrepancy cannot be expressed in prices of the previous year. Additionally, quarterly contribution to growth estimates will not add to GDP growth due to the existence of a statistical discrepancy between the three quarterly measures of GDP. |
| Cultivated biological resources | Includes livestock raised for breeding, dairy, wool, etc., and vineyards, orchards and other plantations of trees yielding repeat products that are under the direct control, responsibility and management of institutional units. Immature cultivated assets are excluded unless produced for own use. |
| Current prices | Estimates are valued at the prices of the period to which the observation relates. For example, estimates for this financial year are valued using this financial year's prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of the previous year. |
| Current taxes on income, wealth, etc | Include taxes on the incomes of households or the profits of corporations and taxes on wealth that are payable regularly every tax assessment period (as distinct from capital taxes that are levied infrequently). |
| Current transfers | Transfers, other than those classified as capital transfers, in which one institutional unit provides a good, service or cash to another unit without receiving from the latter anything of economic value in return. |

GLOSSARY *continued*

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| Domestic sales | Defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. |
| Dwellings | Buildings, or designated parts of buildings, that are used entirely or primarily as residences, including any associated structures, such as garages, and all permanent fixtures customarily installed in residences. Houseboats, barges, mobile homes and caravans used as principal residences of households are also included, as are public monuments identified primarily as dwellings. The costs of site clearance and preparation are also included in the value of dwellings. |
| Employers' social contributions | Payments by employers which are intended to secure for their employees the entitlement to social benefits should certain events occur, or certain circumstances exist, that may adversely affect their employees' income or welfare – namely work-related accidents and retirement. |
| Exports of goods and services | The value of goods exported and amounts receivable from non-residents for the provision of services by residents. |
| External account | Records all current transactions between Australian residents and non-residents. |
| Farm GDP | Is the part of gross domestic product which derives from production in agriculture and services to agriculture. |
| Farm inventories | Includes: <ul style="list-style-type: none">■ inventories held on farms (including wool, wheat, barley, oats, maize, sorghum, hay, fertiliser, apples and pears, and livestock);■ wool held in store awaiting sale; and■ produce (e.g. vegetables) held in cold store where ownership remains with the primary producer. |
| Final consumption expenditure – general government | Net expenditure on goods and services by public authorities, other than those classified as public corporations, which does not result in the creation of fixed assets or inventories or in the acquisition of land and existing buildings or second-hand assets. It comprises expenditure on compensation of employees (other than those charged to capital works, etc.), goods and services (other than fixed assets and inventories) and consumption of fixed capital. Expenditure on repair and maintenance of roads is included. Fees, etc., charged by general government bodies for goods sold and services rendered are offset against purchases. Net expenditure overseas by general government bodies and purchases from public corporations are included. Expenditure on defence assets is classified as gross fixed capital formation. |
| Final consumption expenditure – households | Net expenditure on goods and services by persons and expenditure of a current nature by private non-profit institutions serving households. This item excludes expenditures by unincorporated businesses and expenditures on assets by non-profit institutions (included in gross fixed capital formation). Also excluded is expenditure on maintenance of dwellings (treated as intermediate expenses of private enterprises), but personal expenditure on motor vehicles and other durable goods and the imputed rent of owner-occupied dwellings are included. The value of 'backyard' production (including food produced and consumed on farms) is included in household final consumption expenditure and the payment of wages and salaries in kind (e.g. food and lodging supplied free to employees) is counted in both household income and household final consumption expenditure. |

GLOSSARY *continued*

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| Gross disposable income – households | Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises and dwellings owned by persons, net non-life insurance premiums and other current transfers payable by households. |
| Gross domestic product (GDP) | Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. |
| GDP per capita | The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication Australian Demographic Statistics (cat. no. 3101.0) and ABS projections. |
| Gross domestic product per hour worked | The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked. Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.). |
| Gross fixed capital formation | Expenditure on new fixed assets plus net expenditure on second-hand fixed assets, including both additions and or replacements. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Compensation of employees and other costs paid by corporations in connection with own-account capital formation are included. |
| Gross income – households | The total income, whether in cash or kind, receivable by persons normally resident in Australia. It includes both income in return for productive activity (such as compensation of employees, the gross mixed income of unincorporated enterprises, gross operating surplus on dwellings owned by persons, and property income receivable, etc.) as well as transfers receivable (such as social assistance benefits and non-life insurance claims). |
| Gross mixed income of unincorporated enterprises (GMI) | The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs). |
| Gross national expenditure (GNE) | The total expenditure within a given period by Australian residents on final goods and services (i.e. excluding goods and services used up during the period in the process of production). It is equivalent to gross domestic product plus imports of goods and services less exports of goods and services. |
| Gross national income (GNI) | The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. |
| Gross operating surplus | The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital. |
| Gross value added | The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries. |

GLOSSARY *continued*

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| Hours worked | The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces. |
| Household saving ratio | The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital. |
| Implicit price deflator | Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Movements in an implicit price deflator reflect both changes in price and changes in the composition of the aggregate for which the deflator is calculated. |
| Imports of goods and services | The value of goods imported and amounts payable to non-residents for the provision of services to residents. |
| Imports to domestic sales ratio | Imports of merchandise goods divided by domestic sales. This ratio is calculated using current price estimates. See also <i>Domestic sales</i> . |
| Income account | Shows how gross disposable income is used for final consumption expenditure and the consumption of fixed capital (depreciation), with the balance being net saving. Income flows are divided into primary income and secondary income. Primary incomes are incomes that accrue to institutional units as a consequence of their involvement in processes of production or ownership of assets that may be needed for purposes of production. Secondary incomes are incomes that are redistributed between institutional units by means of payments and receipts of current transfers. Income redistribution also includes social transfers in kind. |
| Income tax | Consists of taxes on the income of households, corporations and non-residents, and taxes on wealth which are levied regularly (wealth taxes which are levied irregularly are classified as capital taxes and are recorded in the sectoral capital accounts). |
| Intellectual property products | Are as a result of research and development, investigation or innovations leading to knowledge that the developers can market or use for their own benefit. Includes computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year. |
| Interest | Receivable by the owners of financial assets such as deposits, loans, and securities other than shares for putting the financial asset at the disposal of another institutional unit. |
| Machinery and equipment | Includes transport equipment and other machinery and equipment, other than that acquired by households for final consumption. |
| Market sector | The 'market sector' is defined to include all industries except for Public administration and safety (O); Education and training (P); Health care and social assistance (Q) and Ownership of dwellings. |
| Mineral and petroleum exploration | The value of expenditures on exploration for petroleum and natural gas and for non-petroleum mineral deposits. These expenditures include pre-licence costs, licence and acquisition costs, appraisal costs and the costs of actual test drilling and boring, as well as the costs of aerial and other surveys, transportation costs etc., incurred to make it possible to carry out the tests. |
| National saving | Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government. |
| Net domestic product | Calculated as GDP less consumption of fixed capital. |

GLOSSARY *continued*

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| Net lending to non-residents | The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world. |
| Net non-life insurance premiums | Defined as non-life insurance premiums plus premium supplements less the non-life insurance service charge. |
| Net saving | Balancing item of the income account, this is equal to total income receivable less total income payable, final consumption expenditure and consumption of fixed capital. Represents the excess of income over consumption. |
| Net secondary income from non-residents | All transfers to or from non-residents to resident government or private institutional units which are not payments for goods and services, compensation of employees or property income. |
| Non-dwelling construction | Consists of non-residential buildings and other structures. 'Non-residential buildings' are buildings other than dwellings, including fixtures, facilities and equipment that are integral parts of the structures and costs of site clearance and preparation. 'Other structures' are structures other than buildings, including streets, sewers and site clearance and preparation other than for residential or non-residential buildings. Also included are shafts, tunnels and other structures associated with the extraction of mineral and energy resources. Major improvements to land, such as dams, are also included. |
| Non-farm GDP | Non-farm GDP arises from production in all industries other than agriculture. |
| Non-farm inventories | All inventories except those classified to farm and public authorities inventories. |
| Non-life insurance claims | Claims payable in settlement of damages that result from an event covered by a non-life insurance policy in the current accounting period. |
| Other current taxes on income, wealth etc. | Other current taxes on income, wealth etc. consists mainly of payments by households to obtain licences to own or use vehicles, boats or aircraft, and for licences to hunt, shoot or fish. |
| Other subsidies on production | Consists of all subsidies, except subsidies on products, which resident enterprises may receive as a consequence of engaging in production. Other subsidies on production include: subsidies related to the payroll or workforce numbers, including subsidies payable on the total wage or salary bill, on numbers employed, or on the employment of particular types of persons, e.g. persons with disabilities or persons who have been unemployed for a long period. |
| Other taxes on production | Consists of all taxes that enterprises incur as a result of engaging in production, except taxes on products. Other taxes on production include: taxes related to the payroll or workforce numbers excluding compulsory social security contributions paid by employers and any taxes paid by the employees themselves out of their wages or salaries; recurrent taxes on land, buildings or other structures; some business and professional licences where no service is provided by the government in return; taxes on the use of fixed assets or other activities; stamp duties; taxes on pollution; and taxes on international transactions. |
| Ownership transfer costs | Consists of fees paid to lawyers, fees and commissions paid to real estate agents and auctioneers, stamp duty, Title Office charges and local government charges. Ownership transfer costs in the ASNA relate to dwellings and non-dwelling construction. |
| Private business investment | Defined as: <ul style="list-style-type: none">■ non-dwelling construction■ plus machinery and equipment■ plus cultivated biological resources■ plus intellectual property products. |

GLOSSARY *continued*

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| Private business investment <i>continued</i> | Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment. |
| Private non-farm inventories to total sales ratio | Private non-farm inventories divided by total sales. This ratio is calculated using current price estimates. See also <i>Total sales</i> . |
| Production account | A common method of examining changes in productivity over an extended period involves identifying and dividing the data into productivity 'growth cycles'. Year to year changes in measured productivity may reflect changes that are conceptually distinct from the notion of productivity. By analysing averages of productivity statistics between growth cycle peaks, the effects of some of these temporary influences can be minimised, allowing better analysis of the drivers of productivity growth in different periods. Productivity growth cycle peaks are determined by comparing the annual MFP estimates with their corresponding long-term trend estimates. The peak deviations between these two series are the primary indicators of a growth-cycle peak, although general economic conditions at the time are also considered. |
| Property income flows attributable to insurance policy holders | Includes imputed flows relating to life insurance, superannuation and non-life insurance operations. These include imputed interest from life insurance and pension funds to households; premium supplements which are an imputed property income flow from non-life insurance corporations to policy-holders; and imputed interest from the general government sector to households, which is recorded on the account of the unfunded superannuation schemes operated by the general government sector. |
| Public authorities inventories | Include estimates for general government, public non-financial corporations and public financial corporations. Recorded inventories include demonetised gold transactions (gold sales and gold loans) by the Reserve Bank of Australia and the construction of military equipment for export. |
| Purchasers' prices | The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place. |
| Real gross domestic income | Measures the purchasing power of the total incomes generated by domestic production. It is calculated by: <ul style="list-style-type: none">■ taking the volume measure of gross national expenditure (GNE)■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services■ deducting the volume measure of imports of goods and services■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates. |
| Real gross national income | The real aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. It is calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas. |
| Real net national disposable income | Is calculated by: <ul style="list-style-type: none">■ taking real gross domestic income■ deducting real incomes payable to the rest of the world■ adding real incomes receivable from the rest of the world■ deducting the volume measure of consumption of fixed capital. |

GLOSSARY *continued*

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| Real net national disposable income <i>continued</i> | Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate, all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates. |
| Reference period | In connection with price or volume indexes, the reference period means the period to which the indexes relate. It is typically set equal to 100 for price indexes and to the corresponding current price values of the reference year for volume indexes, and it does not necessarily coincide with the base period. |
| Reinvested earnings | Imputed transactions related to that component of income that is not distributed to equity and or unit holders in direct foreign investment enterprises, and resident and non-resident investment funds in the form of dividends. |
| Rent on natural assets | Income receivable by the owner of a natural resource (the lessor or landlord) for putting the natural resource at the disposal of another institutional unit (a lessee or tenant) for use of the natural resource in production. |
| Research and development | Creative work undertaken on a systematic basis in order to increase the stock of knowledge, including knowledge of man, culture and society, and to enable this stock of knowledge to be used to devise new applications. It is included in Intellectual property products as a produced fixed asset. |
| Social assistance benefits | Current transfers payable to households by government units to meet the same needs as social insurance benefits, but which are not made under a social insurance scheme incorporating social contributions and social insurance benefits. They may be payable in cash or in kind. In Australia, they include the age pension and unemployment benefits. |
| Statistical discrepancy (I), (E) and (P) | For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained regardless of whether one sums incomes, expenditures or gross value added for each industry. For other years, however, statistical discrepancies between the measures remain. The differences between those three separate estimates and the single measure of GDP for those years are called statistical discrepancy (I), statistical discrepancy (E) and statistical discrepancy (P), respectively. |
| Subsidies on products | Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation. |
| Taxes on production and imports | Consists of ' <i>Taxes on products</i> ' and ' <i>Other taxes on production</i> '. These taxes do not include any taxes on the profits or other income received by an enterprise. They are payable irrespective of the profitability of the production process. They may be payable on the land, fixed assets or labour employed in the production process, or on certain activities or transactions. |
| Taxes on products | Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation. |

GLOSSARY *continued*

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| Terms of trade | Terms of trade represent the relationship between export and import prices. Australia's terms of trade are calculated by dividing the implicit price deflator of exports by the implicit price deflator of imports. |
| Total factor income | That part of the cost of producing the gross domestic product which consists of gross payments to factors of production (labour and capital). It represents the value added by these factors in the process of production and is equivalent to gross domestic product less taxes plus subsidies on production and imports. |
| Total sales | Defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus exports of goods. |
| Unfunded superannuation claims | Represent the liabilities of the general government sector to public sector employees in respect of unfunded retirement benefits. In Australia, most governments operate, or used to operate, superannuation schemes for their employees that are unfunded or only partly funded. |
| Unit labour costs | These series represent a link between productivity and the cost of labour in producing output. A nominal Unit Labour Cost (ULC) measures the average cost of labour per unit of output while a real ULC adjusts a nominal ULC for general inflation. A ULC is calculated as the ratio of labour costs per hours worked by employees divided by volume gross value added per total hours worked. Positive growth in a real ULC indicates that labour cost pressures exist. |
| Wages and salaries | Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. |
| Weapons systems | Weapons systems consist of delivery systems such as warships, submarines, fighter aircraft, bombers and tanks. They are classified as produced non-financial fixed assets. |

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