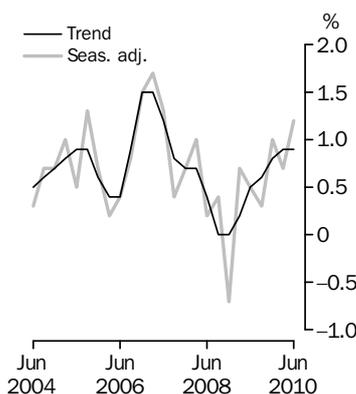


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 1 SEP 2010

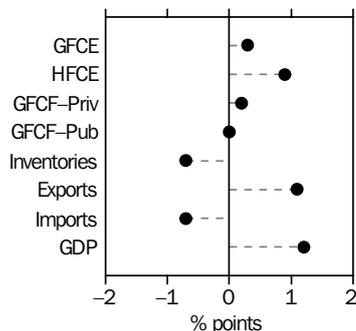
GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

KEY FIGURES

	% change Mar qtr 10 to Jun qtr 10	% change Jun qtr 09 to Jun qtr 10
GDP (Chain volume measure)		
Trend	0.9	3.2
Seasonally adjusted	1.2	3.3
Final consumption expenditure (Chain volume measure)		
Trend	1.1	3.9
Seasonally adjusted	1.6	4.0
Gross fixed capital formation (Chain volume measure)		
Trend	1.5	8.7
Seasonally adjusted	0.6	8.7
GDP chain price index		
Original	2.8	6.2
Terms of trade		
Seasonally adjusted	12.5	24.5
Real net national disposable income		
Trend	3.0	7.3
Seasonally adjusted	5.1	9.5

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP increased 0.9% and Non-farm GDP increased 1.0% in the June 2010 quarter. GDP per hour worked in the market sector rose 0.3% and the Terms of Trade rose 14.4%.
- In seasonally adjusted terms, GDP increased 1.2% in the June quarter. Non-farm GDP grew 1.2%. The Terms of trade rose 12.5% and Real gross domestic income rose 4.0%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main positive contributors to expenditure on GDP were Household final consumption expenditure (0.9 percentage points) and net exports (0.4 percentage points). The largest negative contributor was the Change in inventories (-0.7 percentage points).

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Construction contributed 0.3 percentage points to GDP growth while Mining and Professional, scientific and technical services each contributed 0.1 percentage points.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2010	1 December 2010
December 2010	2 March 2011
March 2011	1 June 2011
June 2011	7 September 2011

REVISIONS IN THIS ISSUE

There are quarterly revisions due to the incorporation of more up-to-date source data and changes to seasonal adjustment factors.

As part of the annual seasonal re-analysis a seasonal break was implemented in Machinery and equipment Gross fixed capital formation. This has led to significant revisions to the seasonally adjusted estimates for the March and June quarters from March quarter 2007. Further revisions have been made to Machinery and equipment Gross fixed capital formation in 2008–09 following a review of data sources.

Updated data for mining commodity export prices resulted in revisions to both the GDP Implicit Price Deflator and Gross operating surplus of Private non-financial corporations.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GNP	gross national product
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

Peter Harper
Acting Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 10 to Jun 10	% change Jun 09 to Jun 10	% points contributions to growth in GDP Mar 10 to Jun 10	% change Mar 10 to Jun 10	% change Jun 09 to Jun 10	% points contributions to growth in GDP Mar 10 to Jun 10
Final consumption expenditure						
General government	1.3	5.9	0.2	1.8	6.3	0.3
Households	1.0	3.2	0.5	1.6	3.2	0.9
Gross fixed capital formation						
Private						
Dwellings	0.7	5.6	—	5.0	11.3	0.3
Ownership transfer costs	-1.8	0.3	—	-3.2	-2.9	—
Non-dwelling construction	0.6	-4.0	—	1.5	-4.7	0.1
Machinery and equipment	-2.1	0.7	-0.1	-3.1	-0.5	-0.2
Cultivated biological resources	-2.0	-1.0	—	3.6	4.6	—
Intellectual property products	2.5	8.8	0.1	2.3	9.0	0.1
Public	4.7	38.5	0.3	—	38.4	—
Changes in inventories	na	na	-0.1	na	na	-0.7
Gross national expenditure	1.0	6.1	1.1	0.6	5.8	0.6
Exports of goods and services	2.1	4.0	0.4	5.6	4.7	1.1
Imports of goods and services	1.9	15.9	-0.4	3.0	17.3	-0.7
Statistical discrepancy (E)	na	na	-0.2	na	na	0.2
Gross domestic product	0.9	3.2	0.9	1.2	3.3	1.2

— nil or rounded to zero (including null cells)

na not available

JUNE QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Government final consumption expenditure increased 1.8% and Household final consumption expenditure increased 1.6% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Purchase of vehicles (up 11.2%), Recreation and culture (up 3.3%) and Insurance and other financial services (up 2.6%).

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 0.6% in seasonally adjusted terms. Total private gross fixed capital formation increased 0.8%, reflecting a rise in Total dwellings investment (up 5.0%). Public gross fixed capital formation was flat. This was the result of a fall in Public corporations investment (down 1.4%) that was offset by a rise in Total general government investment (up 0.7%).

CHANGES IN INVENTORIES

- Total inventories fell by \$514m in seasonally adjusted terms compared with an increase of \$1770m last quarter. The change in inventories detracted 0.7 percentage points from GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services rose 5.6% in seasonally adjusted terms. Seasonally adjusted Exports of goods rose 7.3%, driven by Non-rural exports (up 7.5%).
- Imports of goods and services rose 3.0% in seasonally adjusted terms. Seasonally adjusted Imports of services rose 1.4%, while Imports of goods rose 3.5%.

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 10 to Jun 10	% change Jun 09 to Jun 10	% points contributions to growth in GDP Mar 10 to Jun 10	% change Mar 10 to Jun 10	% change Jun 09 to Jun 10	% points contributions to growth in GDP Mar 10 to Jun 10
Agriculture, forestry and fishing	-2.2	-0.7	-0.1	0.6	3.0	—
Mining	1.3	4.4	0.1	1.5	5.2	0.1
Manufacturing	1.4	7.4	0.1	0.5	5.6	—
Electricity, gas, water and waste services	1.2	2.5	—	1.6	1.6	—
Construction	2.6	6.3	0.2	4.9	9.4	0.3
Wholesale trade	-0.5	2.9	—	-1.4	2.5	-0.1
Retail trade	0.5	1.4	—	0.9	1.0	—
Accommodation and food services	-0.7	-4.1	—	0.4	-3.3	—
Transport, postal and warehousing	1.1	4.0	0.1	-0.5	3.7	—
Information media and telecommunications	1.5	4.2	—	2.8	4.7	0.1
Financial and insurance services	1.3	4.5	0.1	0.6	3.9	0.1
Rental, hiring and real estate services	0.5	2.0	—	3.1	3.8	0.1
Professional, scientific and technical services	2.0	5.9	0.1	2.3	5.7	0.1
Administrative and support services	0.4	3.5	—	0.6	2.6	—
Public administration and safety	0.7	—	—	-0.2	-1.6	—
Education and training	0.5	2.0	—	0.5	2.0	—
Health care and social assistance	0.6	3.3	—	1.7	4.1	0.1
Arts and recreation services	-0.8	-3.2	—	0.6	-1.9	—
Other services	-0.8	-2.4	—	-3.0	-5.8	-0.1
Ownership of dwellings	0.6	2.8	—	0.5	2.8	—
Taxes less subsidies on products	0.7	1.2	—	2.3	1.8	0.2
Statistical discrepancy (P)	na	na	—	na	na	—
Gross domestic product	0.9	3.2	0.9	1.2	3.3	1.2

— nil or rounded to zero (including null cells)

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JUNE QUARTER

Summary Comments

MINING

- The trend estimate increased 1.3%. The seasonally adjusted estimate rose 1.5%.

WHOLESALE TRADE

- The trend estimate decreased -0.5%. The seasonally adjusted estimate fell -1.4%.

CONSTRUCTION

- The trend estimate increased 2.6%. The seasonally adjusted estimate rose 4.9%.

TRANSPORT

- The trend estimate increased 1.1%. The seasonally adjusted estimate fell -0.5%.

MANUFACTURING

- The trend estimate rose 1.4% while the seasonally adjusted estimate rose 0.5%. In seasonally adjusted terms, the main drivers of the rise were Metal products (up 5.0%) and Machinery and equipment (up 6.1%). The main offset was a decrease in Petroleum, coal, chemical and rubber products (-5.6%).

FINANCIAL AND INSURANCE SERVICES

- The trend estimate increased 1.3%, while the seasonally adjusted estimate rose 0.6%.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 10 to Jun 10	% change Jun 09 to Jun 10	% points contributions to growth in GDP Mar 10 to Jun 10	% change Mar 10 to Jun 10	% change Jun 09 to Jun 10	% points contributions to growth in GDP Mar 10 to Jun 10
Compensation of employees	2.0	4.9	1.0	2.9	5.8	1.4
Gross operating surplus						
Private	13.4	18.1	2.3	10.7	19.8	1.9
Other	2.3	10.7	0.4	2.2	10.8	0.4
Gross mixed income	1.9	13.3	0.2	-0.6	13.1	-0.1
Taxes less subsidies on production and imports	2.0	7.2	0.2	2.6	8.2	0.3
Statistical discrepancy (I)	na	na	—	na	na	-0.2
Gross domestic product	2.9	8.8	2.9	3.6	10.0	3.6

— nil or rounded to zero (including null cells)

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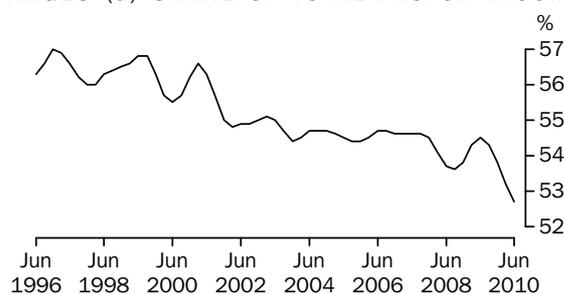
JUNE QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- The trend rose 2.0%, reflecting a rise of 1.3% in average earnings coupled with a rise of 0.7% in the number of wage and salary earners. Seasonally adjusted, COE rose 2.9%, reflecting a rise in average earnings of 2.5% and a rise of 0.4% in the number of wage and salary earners. Seasonally adjusted, COE represented 52.7% of Total factor income.

WAGES (a) SHARE OF TOTAL FACTOR INCOME: Trend

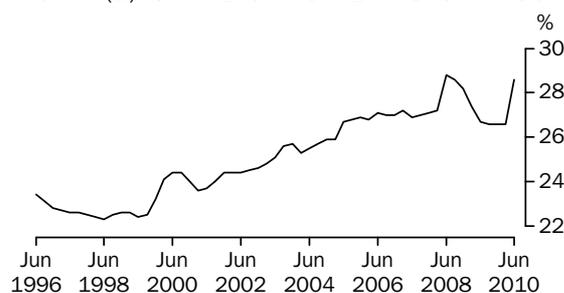


(a) Total compensation of employees.

GROSS OPERATING SURPLUS (GOS)

- Trend GOS of corporations rose 10.5%, while in seasonally adjusted terms it rose 8.7%. Seasonally adjusted, GOS of corporations represented 28.2% of Total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Mar 10 to Jun 10	% change Jun 09 to Jun 10	% points contributions to growth in GDP Mar 10 to Jun 10	% change Mar 10 to Jun 10	% change Jun 09 to Jun 10	% points contributions to growth in GDP Mar 10 to Jun 10
New South Wales	1.1	5.4	0.3	1.3	5.7	0.4
Victoria	1.5	6.3	0.4	1.9	6.0	0.5
Queensland	0.6	1.6	0.1	1.4	1.6	0.3
South Australia	1.0	5.4	0.1	1.3	5.9	0.1
Western Australia	2.7	8.7	0.3	3.0	7.9	0.4
Tasmania	0.6	3.0	—	0.6	2.6	—
Northern Territory	1.3	1.9	—	0.7	2.6	—
Australian Capital Territory	2.0	9.6	0.1	5.0	11.3	0.2
Australia (DFD)(a)	1.2	5.3	1.2	1.3	5.3	1.3

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

JUNE QUARTER

Summary Comments

STATE FINAL DEMAND

- In trend terms, growth during the quarter was strongest for Western Australia (up 2.7%), the Australian Capital Territory (up 2.0%) and Victoria (up 1.5%). Queensland and Tasmania were the weakest, with both States up 0.6%.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth across States ranged from 0.3% in Tasmania and the Northern Territory to 1.8% in Western Australia.

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, there was growth across all States, ranging from 0.8% in Queensland to 2.5% in Western Australia.

PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the weakest growth was recorded in Tasmania (down 2.7%) and South Australia (down 2.1%). Positive growth was recorded in Western Australia (up 1.8%) and Victoria (up 1.3%).

PUBLIC GROSS FIXED CAPITAL FORMATION

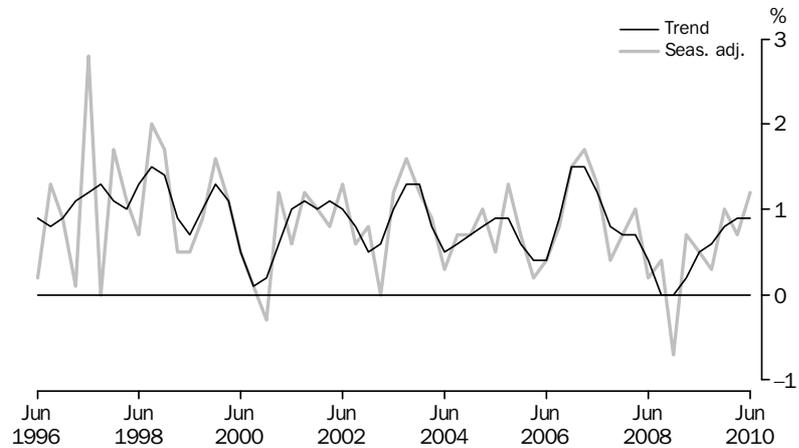
- In trend terms, growth was positive for all States except Queensland (down 0.5%). Strongest growth was recorded in Western Australia up 11.1%.

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

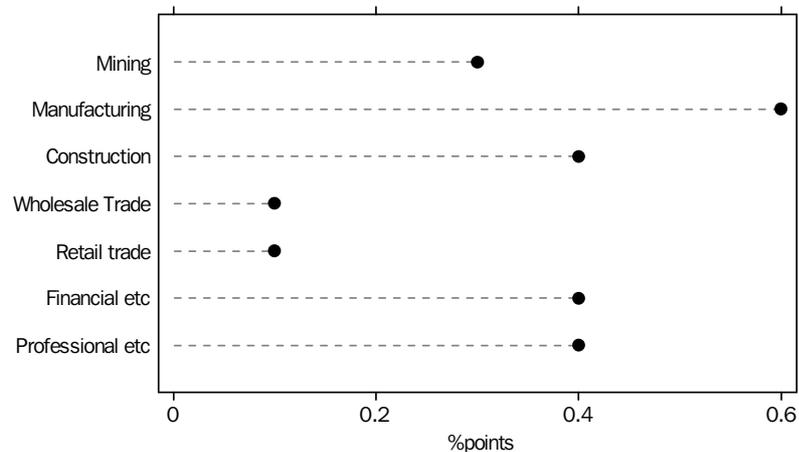
In seasonally adjusted terms, GDP increased 1.2% in the June quarter, non-farm GDP similarly grew 1.2%. Through the year GDP growth was 3.3%.

GDP, Percentage changes—Volume measures



On the expenditure side, the growth in the quarter (in seasonally adjusted volume terms) was driven by Household final consumption expenditure (adding 0.9 percentage points) and Exports of goods and services (adding 1.1 percentage points). Offsetting the growth was the Change in inventories (detracting 0.7 percentage points) and Imports of goods and services (detracting 0.7 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Jun 09 to Jun 10: **Trend**



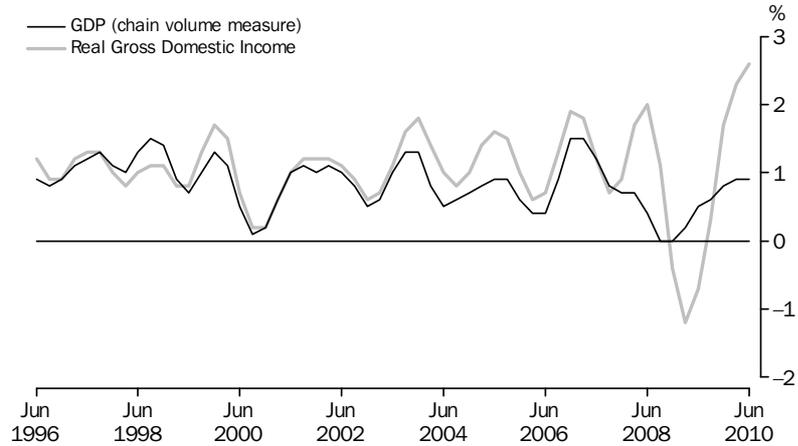
REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the June quarter, real gross domestic income increased by 4.0%, while the volume measure of GDP increased by 1.2%, reflecting an increase of 12.5% in the Terms of trade. This is the largest quarterly growth in gross domestic income since March 1973.

ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME *continued*

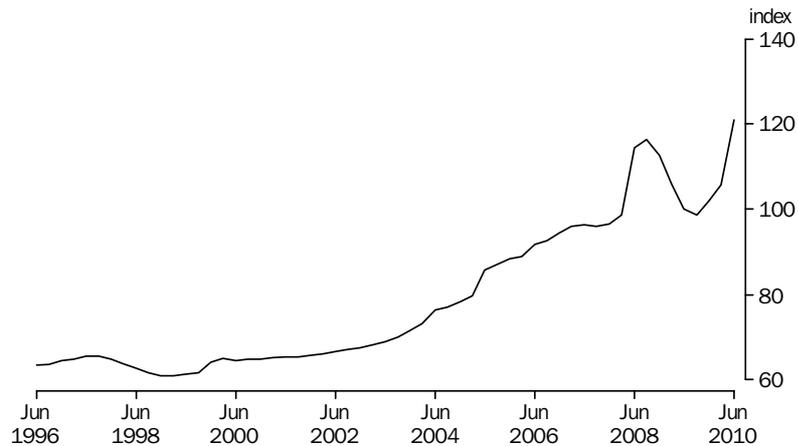
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade rose 12.5% in seasonally adjusted terms in the June quarter following a 5.7% increase in the March quarter.

TERMS OF TRADE, Trend—(2007—08 = 100.0)

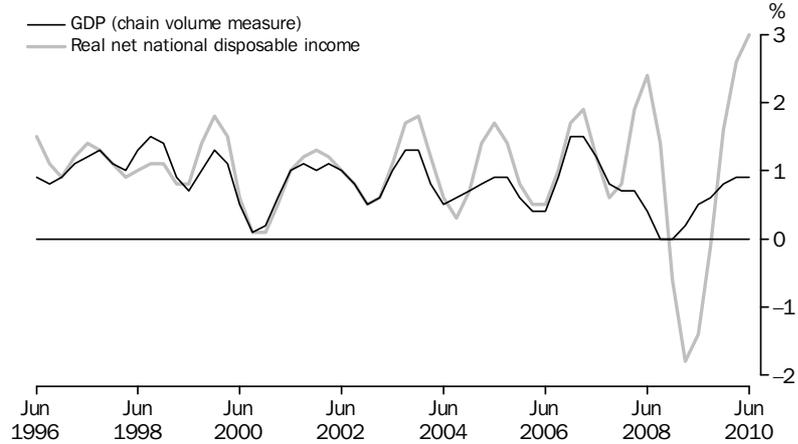


REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the June quarter, seasonally adjusted Real net national disposable income increased 5.1%. Growth over the past 4 quarters was 9.5% compared with 3.3% for GDP.

REAL NET NATIONAL
DISPOSABLE INCOME
continued

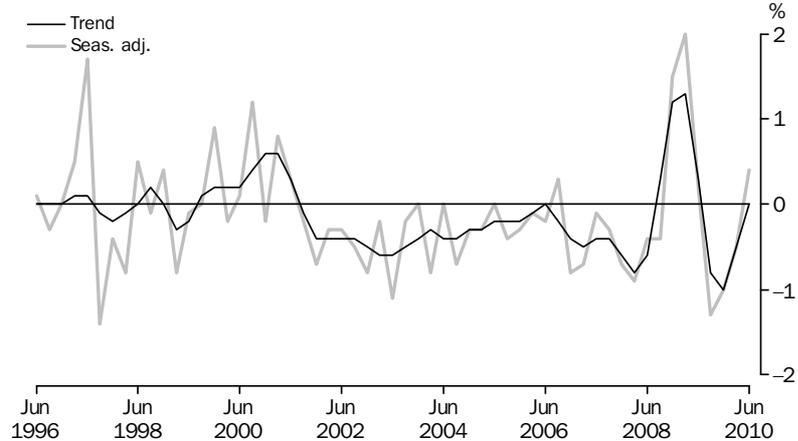
PERCENTANGE CHANGES: Trend



NET EXPORTS
CONTRIBUTION TO
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports contributed 0.4 percentage points to GDP growth in the June quarter 2010 compared with -0.5 percentage points in the March quarter.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



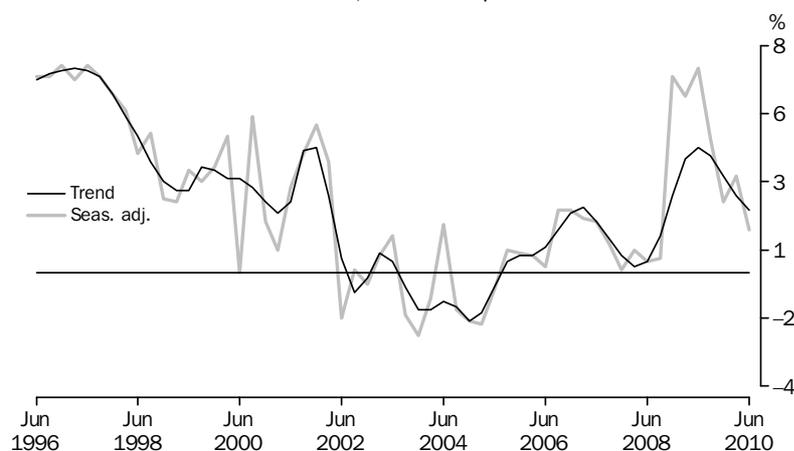
HOUSEHOLD SAVING
RATIO

The Household saving ratio was 1.5% in seasonally adjusted terms in the June quarter 2010. The trend estimate for Household saving was 2.2% in the quarter.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, refer to Spotlight on National Accounts—Household Saving Ratio.

HOUSEHOLD SAVING
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL
ACCOUNTS

The GDP chain price index was 2.8% higher in the June quarter 2010.

The chain price index for Household final consumption expenditure (HFCE) was 0.4%, compared to an increase of 0.6% in the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

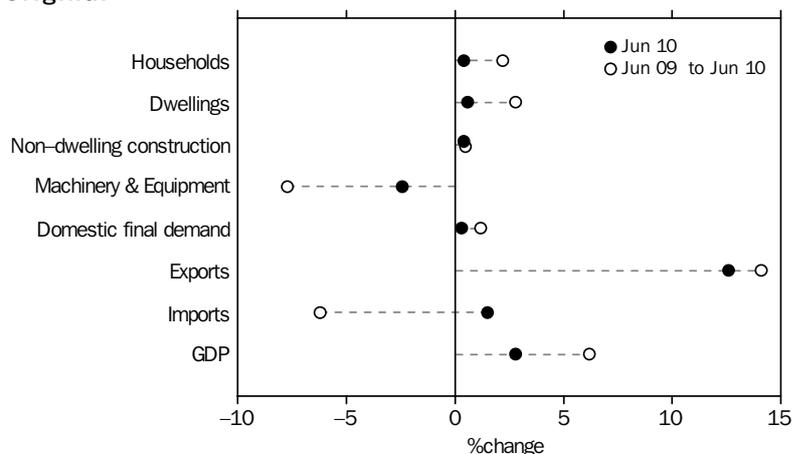
The Chain price index for Private gross fixed capital formation decreased 0.3% this quarter. The decrease was driven by a fall in Machinery and equipment prices. The Machinery and equipment chain price index decreased 2.4% in the June quarter. The chain price index for Non-dwelling construction rose 0.4% during the quarter.

The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased 0.3% in the quarter and 1.2% through the year.

Export prices increased 12.6% during the quarter and 14.1% through the year. Import prices increased 1.5% in the June quarter and have decreased 6.2% through the year.

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: **Original**



NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

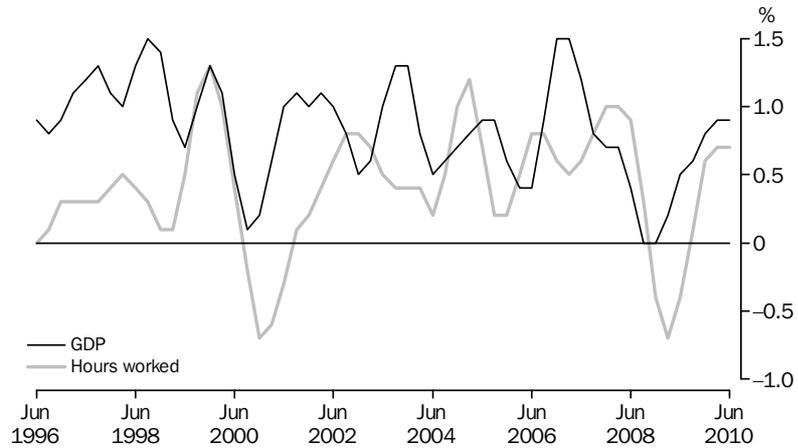
In the June quarter 2010, seasonally adjusted Compensation of employees rose 2.9%, and the seasonally adjusted number of employees recorded in the Labour Force survey rose 0.4%. Average compensation per employee increased 2.5%.

In trend terms, Hours worked increased 0.7% during the June quarter with through the year change at 2.1%. In the Market sector (see Glossary for definition) Hours worked rose during the June quarter (0.8%) with through the year change also at 2.4%. In the June quarter 2010, GDP per hour worked (in trend terms) grew 0.2%. Market sector GDP per hour worked (in trend terms) grew 0.3% in the quarter and 1.2% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article) and the Research Paper: *Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

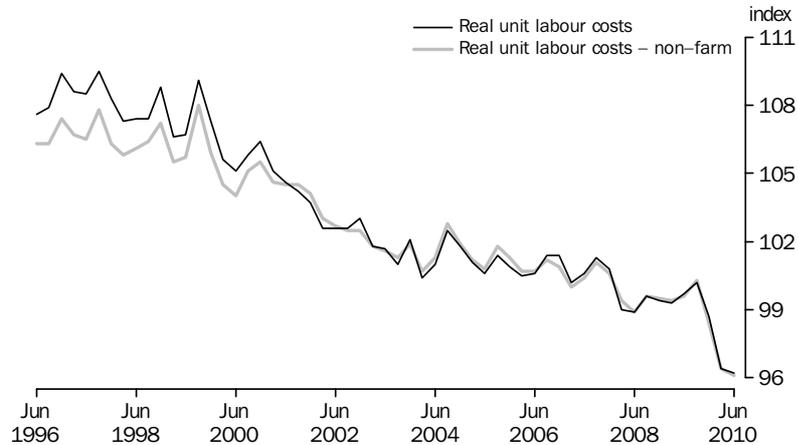
NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

PERCENTAGE CHANGE: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the June quarter 2010, the trend Real ULC decreased 0.2% while the trend Non-farm Real ULC decreased 0.2%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2007–08 = 100.0)



CHANGES IN
INVENTORIES

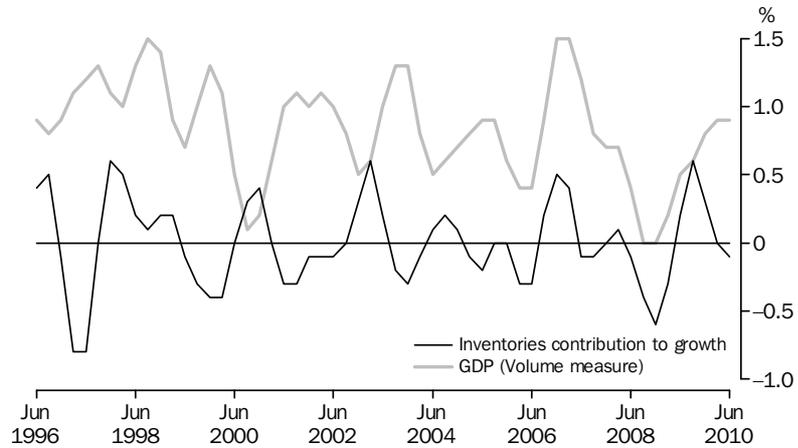
Changes in inventories can have a significant impact on growth in quarterly GDP. A positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

ANALYSIS AND COMMENTS *continued*

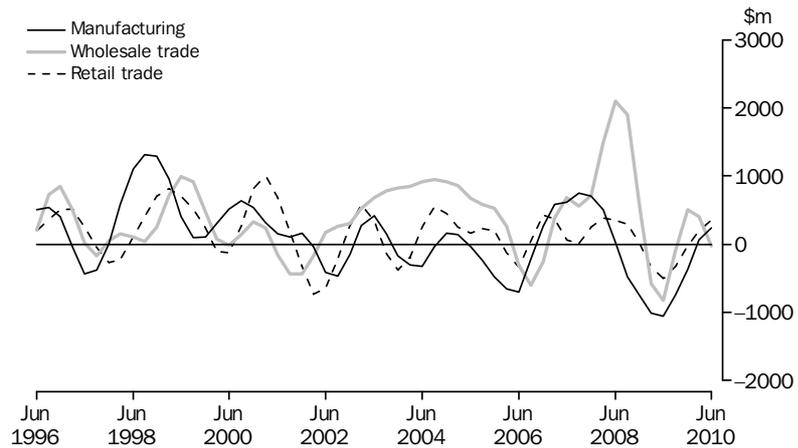
CHANGES IN
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale trade and Retail trade.

CHANGE IN INVENTORIES, Selected industries: **Trend**



ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003 (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in September quarter 2010. In the absence of any other revisions, seasonally adjusted growth of 0.8% is required in September quarter 2010 to maintain, in September quarter 2010, the trend growth of 0.9% currently estimated for the June quarter 2010.

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

	<i>Seasonally adjusted GDP as published in table 2</i>	<i>Trend GDP as published in table 1</i>	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN JUNE QTR 2010		
			<i>Grows by 1.0%</i>	<i>No change</i>	<i>Falls by 1.0%</i>
2008					
March	1.0	0.7	0.7	0.7	0.7
June	0.2	0.4	0.4	0.4	0.4
September	0.4	—	—	—	—
December	-0.7	—	—	—	—
2009					
March	0.7	0.2	0.2	0.2	0.2
June	0.5	0.5	0.5	0.5	0.5
September	0.3	0.6	0.6	0.6	0.6
December	1.0	0.8	0.7	0.8	0.8
2010					
March	0.7	0.9	0.9	0.9	0.8
June	1.2	0.9	1.0	0.7	0.5

— nil or rounded to zero (including null cells)

RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL
ACCOUNTS:
INPUT-OUTPUT TABLES
(PRODUCT DETAILS) (CAT.
NO. 5215.0.55.001)

The 2005–06 issue of Australian National Accounts: Input-Output Tables (Product details), was released on 24 February 2010. This product presents information on supply and use by detailed product item based on the 2005–06 Input-Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2005–06. These tables are released as Microsoft Excel workbooks.

AUSTRALIAN SYSTEM OF
NATIONAL ACCOUNTS
(CAT. NO. 5204.0)

The 2009–10 issue of the Australian System of National Accounts, will be released on 29 October 2010, incorporating the new revised standards. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL
ACCOUNTS: STATE
ACCOUNTS (CAT. NO.
5220.0)

The 2009–10 issue of the Australian National Accounts: State Accounts, will be released on 19 November 2010. It provides detailed, annual estimates of gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL
ACCOUNTS: FINANCIAL
ACCOUNTS (CAT. NO.
5232.0)

The June quarter 2010 issue of Australian National Accounts: Financial Accounts will be released on 24 September 2010. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic Institutional sectors during the quarter, and their corresponding levels of credit outstanding.

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	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	—	—	0.2	0.5	0.6	0.8	0.9	0.9	3.2
GDP per capita(c)	-0.5	-0.5	-0.3	—	0.2	0.3	0.5	0.5	1.5
GDP market sector(d)	-0.1	-0.6	-0.6	—	0.6	1.0	1.0	1.0	3.7
Net domestic product	-0.3	-0.3	-0.1	0.3	0.5	0.6	0.8	0.9	2.8
Real income measures(b)									
Real gross domestic income	1.1	-0.4	-1.2	-0.7	0.3	1.7	2.3	2.6	7.1
Real gross national income	1.4	-0.3	-1.3	-0.9	0.1	1.6	2.4	2.7	7.0
Real net national disposable income	1.4	-0.6	-1.8	-1.4	-0.1	1.6	2.6	3.0	7.3
Real net national disposable income per capita(c)	0.8	-1.2	-2.4	-1.9	-0.6	1.2	2.2	2.6	5.5
Current price measures									
GDP	2.1	0.6	-0.8	-0.7	0.7	2.2	2.8	2.9	8.8
Productivity									
Hours worked	0.3	-0.4	-0.7	-0.4	0.1	0.6	0.7	0.7	2.1
Hours worked market sector(d)	0.1	-0.8	-1.2	-0.8	—	0.7	0.9	0.8	2.4
GDP per hour worked	-0.2	0.4	0.9	0.9	0.5	0.2	0.2	0.2	1.2
GDP per hour worked market sector(d)	-0.2	0.2	0.7	0.8	0.6	0.2	0.1	0.3	1.2
Real unit labour costs	0.7	-0.2	-0.1	0.4	0.5	-1.5	-2.3	-0.2	-3.5
Real unit labour costs - non-farm	0.7	-0.1	—	0.2	0.7	-1.9	-2.0	-0.2	-3.5
Prices									
Terms of Trade	1.7	-3.2	-6.0	-5.6	-1.4	3.5	3.6	14.4	20.9

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	298 187	298 166	298 776	300 209	302 151	304 444	307 166	309 956	..
GDP per capita(c) (\$)	13 796	13 722	13 678	13 672	13 696	13 742	13 810	13 880	..
GDP market sector(d) (\$m)	234 889	233 375	231 989	231 945	233 326	235 581	237 939	240 415	..
Net domestic product (\$m)	250 324	249 490	249 314	249 987	251 189	252 733	254 708	256 884	..
Real income measures(b)									
Real gross domestic income (\$m)	306 809	305 690	301 984	299 777	300 761	305 791	312 940	321 098	..
Real gross national income (\$m)	295 866	295 051	291 235	288 535	288 915	293 557	300 609	308 844	..
Real net national disposable income (\$m)	248 133	246 532	241 984	238 587	238 257	242 175	248 485	255 980	..
Real net national disposable income per capita(c) (\$)	11 481	11 345	11 078	10 866	10 800	10 931	11 172	11 463	..
Current price measures									
GDP (\$m)	314 000	315 742	313 319	311 258	313 294	320 278	329 242	338 737	..
GDP per capita(c) (\$)	14 528	14 531	14 343	14 176	14 201	14 456	14 802	15 169	..
Gross national income (\$m)	301 557	302 930	300 256	297 592	298 464	304 394	312 947	322 368	..
National net saving (\$m)	31 697	29 568	23 269	16 622	13 047	13 976	17 245	20 681	..
Household saving ratio	1.3	2.7	4.0	4.4	4.1	3.4	2.7	2.2	..

INDEXES (e)

Productivity									
Hours worked	101.7	101.3	100.6	100.1	100.2	100.8	101.5	102.2	..
Hours worked market sector(d)	101.5	100.7	99.4	98.7	98.7	99.4	100.3	101.0	..
GDP per hour worked	99.2	99.6	100.5	101.4	102.0	102.2	102.4	102.6	..
GDP per hour worked market sector(d)	99.7	99.9	100.5	101.3	101.9	102.1	102.3	102.5	..
Real unit labour costs	99.6	99.4	99.3	99.7	100.2	98.7	96.4	96.2	..
Real unit labour costs - non-farm	99.6	99.5	99.4	99.6	100.3	98.4	96.4	96.1	..
Prices									
Terms of trade	116.4	112.7	106.0	100.0	98.6	102.0	105.7	120.9	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2007-08.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2007-08 = 100.0.

	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.4	-0.7	0.7	0.5	0.3	1.0	0.7	1.2	3.3
GDP per capita(c)	-0.1	-1.3	0.2	—	-0.2	0.6	0.4	0.7	1.5
GDP market sector(d)	—	-0.7	-1.1	0.4	0.5	1.1	0.8	1.3	3.7
Net domestic product	0.1	-1.2	0.5	0.3	0.1	1.0	0.5	1.1	2.7
Real income measures(b)									
Real gross domestic income	1.7	-1.2	-1.1	-1.0	0.7	1.6	1.8	4.0	8.2
Real gross national income	2.4	-1.2	-1.3	-1.6	1.5	0.5	2.2	4.5	8.9
Real net national disposable income	2.4	-1.6	-1.8	-2.2	1.5	0.3	2.4	5.1	9.5
Real net national disposable income per capita(c)	1.9	-2.2	-2.4	-2.7	1.0	-0.1	2.0	4.6	7.7
Current price measures									
GDP	3.4	-0.2	-0.7	-1.4	1.3	2.2	2.6	3.6	10.0
Productivity									
Hours worked	0.8	-0.9	-0.6	-0.5	—	1.1	0.2	1.1	2.4
Hours worked market sector(d)	0.3	-1.0	-1.3	-1.1	0.2	1.2	0.3	1.3	3.0
GDP per hour worked	-0.4	0.2	1.3	1.1	0.3	—	0.5	0.1	0.9
GDP per hour worked market sector(d)	-0.3	0.4	0.2	1.5	0.4	-0.1	0.5	—	0.7
Real unit labour costs	-0.7	1.0	-0.5	1.0	0.2	-2.0	-2.0	—	-3.7
Real unit labour costs - non-farm	-0.4	1.0	-0.6	0.8	0.4	-2.4	-1.7	—	-3.7
Prices									
Terms of Trade	6.8	-2.2	-8.3	-7.4	1.7	3.0	5.7	12.5	24.5

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	299 094	296 920	299 047	300 646	301 596	304 743	306 767	310 432	..
GDP per capita(c) (\$)	13 839	13 664	13 690	13 694	13 669	13 750	13 799	13 899	..
GDP market sector(d) (\$m)	235 186	233 641	231 124	232 072	233 265	235 783	237 635	240 712	..
Net domestic product	251 217	248 245	249 586	250 415	250 636	253 050	254 320	257 208	..
Real income measures(b)									
Real gross domestic income (\$m)	309 019	305 221	301 876	298 853	300 823	305 713	311 151	323 463	..
Real gross national income (\$m)	298 406	294 955	291 173	286 505	290 731	292 205	298 677	312 048	..
Real net national disposable income (\$m)	250 574	246 448	241 927	236 574	240 036	240 865	246 551	259 149	..
Real net national disposable income per capita(c) (\$)	11 594	11 341	11 075	10 776	10 879	10 868	11 090	11 603	..
Current price measures									
GDP (\$m)	316 597	316 033	313 747	309 263	313 330	320 126	328 353	340 317	..
GDP per capita(c) (\$)	14 649	14 544	14 362	14 087	14 201	14 444	14 770	15 237	..
Gross national income (\$m)	304 553	302 758	301 429	294 307	300 488	302 776	311 579	325 244	..
National net saving (\$m)	34 477	29 351	24 653	13 191	15 242	12 227	16 260	23 599	..
Household saving ratio	0.5	6.9	6.2	7.2	4.7	2.5	3.4	1.5	..

INDEXES (e)

Productivity									
Hours worked	102.2	101.2	100.6	100.1	100.1	101.2	101.3	102.5	..
Hours worked market sector(d)	101.8	100.8	99.5	98.4	98.6	99.8	100.0	101.4	..
GDP per hour worked	99.1	99.3	100.6	101.7	102.0	102.0	102.5	102.5	..
GDP per hour worked market sector(d)	99.5	99.9	100.1	101.6	102.0	101.8	102.4	102.3	..
Real unit labour costs	98.6	99.6	99.0	100.0	100.2	98.2	96.3	96.3	..
Real unit labour costs - non-farm	98.7	99.7	99.1	100.0	100.4	97.9	96.2	96.3	..
Prices									
Terms of trade	116.8	114.3	104.8	97.0	98.7	101.6	107.4	120.8	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2007-08.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2007-08 = 100.0.

2002-03 2003-04 2004-05 2005-06 2006-07 2007-08 2008-09 2009-10

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	3.2	4.1	2.8	3.1	3.8	3.7	1.2	2.3
GDP per capita(c)	1.9	2.9	1.6	1.6	2.1	1.8	-1.0	0.3
GDP market sector(d)	3.3	4.5	2.7	3.0	3.8	4.0	0.4	1.6
Net domestic product	2.9	3.9	2.4	2.6	3.4	3.3	0.1	1.5

Real income measures(b)

Real gross domestic income	3.6	5.5	4.6	5.1	5.1	4.9	2.8	2.1
Real gross national income	3.5	5.5	3.7	4.9	4.6	5.0	3.4	1.9
Real net national disposable income	3.3	5.4	3.3	4.7	4.4	4.8	2.8	1.1
Real net national disposable income per capita(c)	2.0	4.1	2.1	3.2	2.7	2.9	0.6	-0.8

Current price measures

GDP	5.9	7.5	7.0	8.1	9.0	8.3	6.2	3.6
-----	-----	-----	-----	-----	-----	-----	-----	-----

Productivity

Hours worked	2.6	1.9	2.4	2.3	2.8	3.0	1.0	0.2
Hours worked market sector(d)	2.0	1.6	2.8	1.5	2.9	3.1	0.1	-0.2
GDP per hour worked	0.5	2.2	0.4	0.8	1.0	0.7	0.1	2.0
GDP per hour worked market sector(d)	1.3	2.9	-0.1	1.5	0.9	0.9	0.3	1.8
Real unit labour costs	-0.5	-1.4	0.4	-0.5	-0.3	-0.6	-0.6	-1.5
Real unit labour costs - non-farm	-1.0	-1.0	0.3	-0.4	-0.8	-0.4	-0.5	-1.6

Prices

Terms of Trade	2.4	7.2	10.1	10.9	6.7	5.4	8.3	-1.0
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	994 575	1 035 750	1 065 166	1 097 866	1 139 256	1 181 750	1 195 707	1 222 802
GDP per capita(c) (\$)	50 311	51 763	52 602	53 446	54 585	55 583	55 050	55 198
GDP market sector(d) (\$m)	777 765	812 427	834 280	859 395	892 331	928 391	932 024	946 861
Net domestic product (\$m)	856 408	889 942	911 004	934 525	966 210	998 168	999 463	1 014 540

Real income measures(b)

Real gross domestic income (\$m)	924 432	975 414	1 020 298	1 072 065	1 127 003	1 181 750	1 215 057	1 240 156
Real gross national income (\$m)	899 099	948 214	983 196	1 031 548	1 078 509	1 132 254	1 171 126	1 193 256
Real net national disposable income (\$m)	760 698	801 830	828 547	867 098	905 055	948 767	975 523	986 601
Real net national disposable income per capita(c) (\$)	38 480	40 073	40 916	42 212	43 364	44 625	44 913	44 536

Current price measures

GDP (\$m)	804 361	864 955	925 864	1 000 787	1 091 327	1 181 750	1 254 651	1 299 963
GDP per capita(c) (\$)	40 689	43 227	45 722	48 720	52 288	55 583	57 764	58 681
Gross national income (\$m)	782 178	840 770	892 142	962 903	1 044 329	1 132 254	1 203 857	1 239 551
National net saving (\$m)	43 464	53 475	50 567	69 042	76 837	91 665	102 565	66 727
Household saving ratio	0.3	-0.8	-1.4	0.5	1.2	0.5	5.4	2.9

INDEXES (e)

Productivity

Hours worked	88.5	90.2	92.3	94.4	97.0	100.0	101.0	101.3
Hours worked market sector(d)	88.9	90.3	92.8	94.2	97.0	100.0	100.1	99.9
GDP per hour worked	95.1	97.2	97.6	98.4	99.3	100.0	100.1	102.2
GDP per hour worked market sector(d)	94.2	96.9	96.8	98.3	99.1	100.0	100.3	102.1
Real unit labour costs	102.4	101.0	101.4	100.9	100.6	100.0	99.4	97.9
Real unit labour costs - non-farm	102.2	101.2	101.6	101.2	100.4	100.0	99.5	97.8

Prices

Terms of trade	67.9	72.8	80.2	88.9	94.8	100.0	108.3	107.2
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(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2007-08.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2007-08 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2007-08		2008-09				2009-10			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	$m	$m	$m	$m	$m	$m	$m
Final consumption expenditure										
General government										
National-defence	4 403		4 508	4 486	4 386	4 379	4 562	4 883	5 244	5 532
National-non-defence	15 803		15 758	15 700	15 689	15 698	15 788	15 986	16 229	16 455
Total national	20 189		20 257	20 185	20 077	20 077	20 348	20 867	21 471	21 994
State and local	30 990		31 266	31 556	31 848	32 119	32 365	32 652	32 995	33 340
Total general government	51 179		51 523	51 729	51 900	52 294	52 985	53 827	54 664	55 394
Households	164 534		164 261	164 562	165 464	166 681	167 823	168 996	170 396	172 071
Total final consumption expenditure	215 717		215 786	216 290	217 363	218 975	220 809	222 815	225 055	227 555
Private gross fixed capital formation										
Dwellings										
New and used dwellings	9 288		9 336	9 128	8 872	8 799	8 748	8 735	8 785	8 930
Alterations and additions	8 272		8 236	7 963	7 617	7 537	7 817	8 169	8 348	8 320
Total dwellings	17 560		17 573	17 090	16 489	16 336	16 565	16 903	17 133	17 252
Ownership transfer costs	4 376		4 016	3 903	4 106	4 428	4 621	4 606	4 526	4 444
Non-dwelling construction										
New building	10 814		11 066	10 935	10 369	9 605	9 021	8 879	8 966	9 132
New engineering construction	9 749		10 219	10 714	11 148	11 283	11 256	11 125	11 030	11 048
Total non-dwelling construction	20 211		20 907	21 382	21 327	20 740	20 138	19 845	19 789	19 902
Machinery and equipment										
New	23 685		23 723	23 035	21 839	21 306	21 641	22 083	22 028	21 569
Total machinery and equipment	22 605		22 720	22 111	20 951	20 371	20 621	21 000	20 939	20 507
Cultivated biological resources	749		800	802	796	817	848	843	825	809
Intellectual property products										
Research and development	3 266		3 233	3 211	3 222	3 261	3 307	3 345	3 374	3 397
Mineral and petroleum exploration	1 419		1 460	1 512	1 524	1 457	1 369	1 369	1 428	1 494
Computer software	2 661		2 742	2 823	2 916	3 030	3 158	3 286	3 409	3 527
Artistic originals	284		289	294	298	304	312	321	330	339
Total intellectual property products	7 631		7 725	7 840	7 961	8 052	8 146	8 322	8 541	8 757
Total private gross fixed capital formation	73 173		73 763	73 134	71 625	70 746	70 938	71 522	71 753	71 666
Public gross fixed capital formation										
Public corporations										
Commonwealth	322		326	324	338	392	493	530	472	379
State and local	5 440		5 717	5 834	5 874	5 927	6 099	6 314	6 495	6 625
Total public corporations	5 767		6 045	6 158	6 212	6 318	6 592	6 841	6 967	7 014
General government										
National-defence	1 608		1 633	1 463	1 217	1 270	1 616	2 031	2 310	2 407
National-non-defence	1 658		1 716	1 719	1 681	1 612	1 594	1 744	2 025	2 260
Total national	3 293		3 365	3 183	2 895	2 882	3 210	3 783	4 338	4 638
State and local	6 985		7 038	6 801	6 633	6 836	7 644	8 815	9 896	10 634
Total general government	10 288		10 410	9 986	9 527	9 717	10 853	12 607	14 238	15 195
Total public gross fixed capital formation	16 058		16 459	16 146	15 738	16 036	17 445	19 448	21 205	22 209
Total gross fixed capital formation	89 653		90 432	89 279	87 328	86 781	88 384	90 915	92 932	94 313
Domestic final demand	305 390		306 231	305 571	304 689	305 756	309 192	313 723	317 983	321 953
Changes in inventories	1 495		254	-1 531	-2 470	-1 936	-207	734	880	463
Gross national expenditure	307 127		306 678	304 077	302 184	303 820	308 986	314 456	318 866	322 211
Exports of goods and services	59 200		59 100	58 913	58 991	59 313	59 208	59 467	60 438	61 702
less Imports of goods and services	68 549		67 678	63 880	60 077	59 361	61 740	65 028	67 488	68 774
Statistical discrepancy (E)	351		127	-940	-2 328	-3 564	-4 303	-4 544	-4 694	-4 534
Gross domestic product	298 069		298 187	298 166	298 776	300 209	302 151	304 444	307 166	309 956

(a) Reference year for chain volume measures is 2007-08.

	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	2.4	-0.5	-2.2	-0.2	4.2	7.0	7.4	5.5	26.3
National—non-defence	-0.3	-0.4	-0.1	0.1	0.6	1.3	1.5	1.4	4.8
Total national	0.3	-0.4	-0.5	—	1.4	2.5	2.9	2.4	9.5
State and local	0.9	0.9	0.9	0.9	0.8	0.9	1.1	1.0	3.8
Total general government	0.7	0.4	0.3	0.8	1.3	1.6	1.6	1.3	5.9
Households	-0.2	0.2	0.5	0.7	0.7	0.7	0.8	1.0	3.2
Total final consumption expenditure	—	0.2	0.5	0.7	0.8	0.9	1.0	1.1	3.9
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.5	-2.2	-2.8	-0.8	-0.6	-0.1	0.6	1.6	1.5
Alterations and additions	-0.4	-3.3	-4.3	-1.0	3.7	4.5	2.2	-0.3	10.4
Total dwellings	0.1	-2.7	-3.5	-0.9	1.4	2.0	1.4	0.7	5.6
Ownership transfer costs	-8.2	-2.8	5.2	7.9	4.3	-0.3	-1.7	-1.8	0.3
Non-dwelling construction									
New building	2.3	-1.2	-5.2	-7.4	-6.1	-1.6	1.0	1.9	-4.9
New engineering construction	4.8	4.8	4.1	1.2	-0.2	-1.2	-0.8	0.2	-2.1
Total non-dwelling construction	3.4	2.3	-0.3	-2.7	-2.9	-1.5	-0.3	0.6	-4.0
Machinery and equipment									
New	0.2	-2.9	-5.2	-2.4	1.6	2.0	-0.2	-2.1	1.2
Total machinery and equipment	0.5	-2.7	-5.2	-2.8	1.2	1.8	-0.3	-2.1	0.7
Cultivated biological resources	6.8	0.3	-0.8	2.6	3.8	-0.5	-2.2	-2.0	-1.0
Intellectual property products									
Research and development	-1.0	-0.7	0.3	1.2	1.4	1.2	0.9	0.7	4.2
Mineral and petroleum exploration	2.9	3.6	0.8	-4.4	-6.0	—	4.3	4.6	2.6
Computer software	3.0	3.0	3.3	3.9	4.2	4.1	3.7	3.4	16.4
Artistic originals	2.0	1.5	1.6	2.0	2.5	2.8	2.8	2.9	11.5
Total intellectual property products	1.2	1.5	1.5	1.1	1.2	2.2	2.6	2.5	8.8
Total private gross fixed capital formation	0.8	-0.9	-2.1	-1.2	0.3	0.8	0.3	-0.1	1.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	1.2	-0.4	4.2	15.8	25.9	7.4	-10.9	-19.8	-3.3
State and local	5.1	2.0	0.7	0.9	2.9	3.5	2.9	2.0	11.8
Total public corporations	4.8	1.9	0.9	1.7	4.3	3.8	1.8	0.7	11.0
General government									
National—defence	1.6	-10.5	-16.8	4.4	27.2	25.7	13.7	4.2	89.5
National—non-defence	3.5	0.2	-2.2	-4.1	-1.1	9.4	16.1	11.6	40.2
Total national	2.2	-5.4	-9.1	-0.5	11.4	17.9	14.7	6.9	60.9
State and local	0.8	-3.4	-2.5	3.1	11.8	15.3	12.3	7.5	55.6
Total general government	1.2	-4.1	-4.6	2.0	11.7	16.2	12.9	6.7	56.4
Total public gross fixed capital formation	2.5	-1.9	-2.5	1.9	8.8	11.5	9.0	4.7	38.5
Total gross fixed capital formation	0.9	-1.3	-2.2	-0.6	1.8	2.9	2.2	1.5	8.7
Domestic final demand	0.3	-0.2	-0.3	0.4	1.1	1.5	1.4	1.2	5.3
Gross national expenditure	-0.1	-0.8	-0.6	0.5	1.7	1.8	1.4	1.0	6.1
Exports of goods and services	-0.2	-0.3	0.1	0.5	-0.2	0.4	1.6	2.1	4.0
Imports of goods and services	-1.3	-5.6	-6.0	-1.2	4.0	5.3	3.8	1.9	15.9
Gross domestic product	—	—	0.2	0.5	0.6	0.8	0.9	0.9	3.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2007-08		2008-09			2009-10				
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	$m	$m	$m	$m	$m	$m	$m	$m
Final consumption expenditure										
General government										
National—defence	4 259	4 726	4 438	4 360	4 338	4 575	4 883	5 189	5 685	
National—non-defence	15 837	15 744	15 700	15 652	15 756	15 998	16 455	16 411	16 404	
Total national	20 064	20 470	20 138	20 012	20 093	20 573	21 338	21 600	22 090	
State and local	30 976	31 289	31 539	31 831	32 163	32 371	32 594	32 973	33 443	
Total general government	51 039	51 759	51 677	51 843	52 256	52 944	53 932	54 573	55 532	
Households	164 218	164 284	164 560	165 081	167 169	167 702	169 080	169 890	172 573	
Total final consumption expenditure	215 263	216 044	216 237	216 924	219 425	220 646	223 013	224 462	228 105	
Private gross fixed capital formation										
Dwellings										
New and used dwellings	9 361	9 362	9 199	8 797	8 626	8 971	8 843	8 307	9 344	
Alterations and additions	8 317	8 315	7 875	7 854	7 119	7 899	8 365	8 380	8 178	
Total dwellings	17 678	17 677	17 074	16 651	15 744	16 870	17 209	16 686	17 522	
Ownership transfer costs	4 464	3 951	3 810	4 066	4 544	4 653	4 571	4 556	4 412	
Non-dwelling construction										
New building	10 881	11 105	10 979	10 436	9 643	8 773	8 882	9 012	9 144	
New engineering construction	9 183	10 366	10 949	10 851	11 475	11 304	11 043	10 920	11 190	
Net purchases of second hand assets	-346	-415	-234	-180	-120	-215	-82	-206	-320	
Total non-dwelling construction	19 721	21 056	21 694	21 106	20 998	19 862	19 842	19 726	20 014	
Machinery and equipment										
New	23 993	23 873	22 934	22 023	21 036	20 817	23 445	21 757	21 051	
Net purchases of second hand assets	-1 147	-948	-943	-878	-917	-1 002	-1 151	-1 082	-1 024	
Total machinery and equipment	22 846	22 924	21 991	21 145	20 119	19 814	22 295	20 675	20 026	
Cultivated biological resources	716	873	787	768	796	909	823	804	833	
Intellectual property products										
Research and development	3 281	3 215	3 209	3 223	3 254	3 316	3 349	3 375	3 394	
Mineral and petroleum exploration	1 451	1 382	1 537	1 580	1 445	1 344	1 331	1 455	1 510	
Computer software	2 667	2 744	2 817	2 914	3 032	3 152	3 297	3 408	3 524	
Artistic originals	284	290	296	294	308	311	319	332	338	
Total intellectual property products	7 685	7 631	7 859	8 010	8 039	8 122	8 295	8 570	8 766	
Total private gross fixed capital formation	73 189	74 113	73 216	71 746	70 240	70 231	73 035	71 017	71 573	
Public gross fixed capital formation										
Public corporations										
Commonwealth	278	334	359	319	343	519	565	521	273	
State and local	5 251	5 864	5 945	5 659	6 013	6 113	6 253	6 534	6 685	
Total public corporations	5 537	6 197	6 303	5 977	6 356	6 632	6 818	7 055	6 959	
General government										
National—defence	2 508	1 677	1 388	1 261	1 172	1 489	2 261	2 329	2 317	
National—non-defence	1 592	1 856	1 685	1 634	1 643	1 708	1 467	2 109	2 471	
Total national	4 148	3 532	3 073	2 894	2 815	3 197	3 727	4 438	4 788	
State and local	7 245	7 094	6 736	6 593	6 783	7 645	8 482	10 585	10 337	
Total general government	11 417	10 627	9 809	9 487	9 598	10 842	12 209	15 023	15 126	
Total public gross fixed capital formation	16 966	16 824	16 112	15 465	15 954	17 474	19 028	22 078	22 085	
Total gross fixed capital formation	90 092	90 937	89 329	87 210	86 194	87 705	92 063	93 095	93 658	
Domestic final demand	305 396	306 981	305 566	304 134	305 619	308 350	315 076	317 557	321 763	
Changes in inventories	663	2 260	-3 009	-2 544	-2 024	66	677	1 770	-514	
Gross national expenditure	306 663	309 241	302 556	301 590	303 595	308 417	315 753	319 327	321 249	
Exports of goods and services	60 259	58 915	58 158	59 291	59 946	58 515	59 880	59 459	62 766	
less Imports of goods and services	69 129	68 969	63 697	58 944	58 984	61 577	66 085	67 154	69 200	
Statistical discrepancy (E)	239	-92	-97	-2 890	-3 912	-3 758	-4 805	-4 866	-4 383	
Gross domestic product	297 915	299 094	296 920	299 047	300 646	301 596	304 743	306 767	310 432	

(a) Reference year for chain volume measures is 2007-08.

	2008–09				2009–10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	11.0	-6.1	-1.8	-0.5	5.5	6.7	6.3	9.6	31.1
National—non-defence	-0.6	-0.3	-0.3	0.7	1.5	2.9	-0.3	—	4.1
Total national	2.0	-1.6	-0.6	0.4	2.4	3.7	1.2	2.3	9.9
State and local	1.0	0.8	0.9	1.0	0.6	0.7	1.2	1.4	4.0
Total general government	1.4	-0.2	0.3	0.8	1.3	1.9	1.2	1.8	6.3
Households	—	0.2	0.3	1.3	0.3	0.8	0.5	1.6	3.2
Total final consumption expenditure	0.4	0.1	0.3	1.2	0.6	1.1	0.6	1.6	4.0
Private gross fixed capital formation									
Dwellings									
New and used dwellings	—	-1.7	-4.4	-1.9	4.0	-1.4	-6.1	12.5	8.3
Alterations and additions	—	-5.3	-0.3	-9.4	11.0	5.9	0.2	-2.4	14.9
Total dwellings	—	-3.4	-2.5	-5.4	7.1	2.0	-3.0	5.0	11.3
Ownership transfer costs	-11.5	-3.5	6.7	11.8	2.4	-1.8	-0.3	-3.2	-2.9
Non-dwelling construction									
New building	2.1	-1.1	-4.9	-7.6	-9.0	1.2	1.5	1.5	-5.2
New engineering construction	12.9	5.6	-0.9	5.8	-1.5	-2.3	-1.1	2.5	-2.5
Total non-dwelling construction	6.8	3.0	-2.7	-0.5	-5.4	-0.1	-0.6	1.5	-4.7
Machinery and equipment									
New	-0.5	-3.9	-4.0	-4.5	-1.0	12.6	-7.2	-3.2	0.1
Total machinery and equipment	0.3	-4.1	-3.8	-4.9	-1.5	12.5	-7.3	-3.1	-0.5
Cultivated biological resources	22.0	-9.8	-2.5	3.7	14.1	-9.4	-2.3	3.6	4.6
Intellectual property products									
Research and development	-2.0	-0.2	0.4	1.0	1.9	1.0	0.8	0.6	4.3
Mineral and petroleum exploration	-4.7	11.2	2.8	-8.5	-7.0	-0.9	9.3	3.7	4.5
Computer software	2.9	2.7	3.4	4.1	4.0	4.6	3.4	3.4	16.2
Artistic originals	2.2	1.9	-0.6	4.8	0.9	2.6	4.0	2.0	9.8
Total intellectual property products	-0.7	3.0	1.9	0.4	1.0	2.1	3.3	2.3	9.0
Total private gross fixed capital formation	1.3	-1.2	-2.0	-2.1	—	4.0	-2.8	0.8	1.9
Public gross fixed capital formation									
Public corporations									
Commonwealth	20.1	7.5	-11.1	7.7	51.2	8.9	-7.9	-47.5	-20.4
State and local	11.7	1.4	-4.8	6.3	1.7	2.3	4.5	2.3	11.2
Total public corporations	11.9	1.7	-5.2	6.3	4.3	2.8	3.5	-1.4	9.5
General government									
National—defence	-33.1	-17.2	-9.2	-7.0	27.1	51.8	3.0	-0.5	97.7
National—non-defence	16.6	-9.2	-3.1	0.6	3.9	-14.1	43.8	17.2	50.4
Total national	-14.8	-13.0	-5.8	-2.7	13.6	16.6	19.1	7.9	70.1
State and local	-2.1	-5.0	-2.1	2.9	12.7	10.9	24.8	-2.3	52.4
Total general government	-6.9	-7.7	-3.3	1.2	13.0	12.6	23.0	0.7	57.6
Total public gross fixed capital formation	-0.8	-4.2	-4.0	3.2	9.5	8.9	16.0	—	38.4
Total gross fixed capital formation	0.9	-1.8	-2.4	-1.2	1.8	5.0	1.1	0.6	8.7
Domestic final demand	0.5	-0.5	-0.5	0.5	0.9	2.2	0.8	1.3	5.3
Gross national expenditure	0.8	-2.2	-0.3	0.7	1.6	2.4	1.1	0.6	5.8
Exports of goods and services	-2.2	-1.3	1.9	1.1	-2.4	2.3	-0.7	5.6	4.7
Imports of goods and services	-0.2	-7.6	-7.5	0.1	4.4	7.3	1.6	3.0	17.3
Gross domestic product	0.4	-0.7	0.7	0.5	0.3	1.0	0.7	1.2	3.3

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2007–08.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

	2008–09				2009–10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	
.....									
Final consumption expenditure									
General government									
National—defence	0.2	-0.1	—	—	0.1	0.1	0.1	0.2	0.4
National—Non-defence	—	—	—	—	0.1	0.2	—	—	0.2
State and local	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.4
<i>Total general government</i>	0.2	—	0.1	0.1	0.2	0.3	0.2	0.3	1.1
Households	—	0.1	0.2	0.7	0.2	0.5	0.3	0.9	1.8
<i>Total final consumption expenditure</i>	0.3	0.1	0.2	0.8	0.4	0.8	0.5	1.2	2.9
Private gross fixed capital formation									
Dwellings									
New and used dwellings	—	-0.1	-0.1	-0.1	0.1	—	-0.2	0.3	0.2
Alterations and additions	—	-0.1	—	-0.2	0.3	0.2	—	-0.1	0.4
<i>Total dwellings</i>	—	-0.2	-0.1	-0.3	0.4	0.1	-0.2	0.3	0.6
Ownership transfer costs	-0.2	—	0.1	0.2	—	—	—	—	—
Non-dwelling construction									
New building	0.1	—	-0.2	-0.3	-0.3	—	—	—	-0.2
New engineering construction	0.4	0.2	—	0.2	-0.1	-0.1	—	0.1	-0.1
Net purchases of second hand assets	—	0.1	—	—	—	—	—	—	-0.1
<i>Total non-dwelling construction</i>	0.4	0.2	-0.2	—	-0.4	—	—	0.1	-0.3
Machinery and equipment									
New	—	-0.3	-0.3	-0.3	-0.1	0.9	-0.6	-0.2	—
Net purchases of second hand assets	0.1	—	—	—	—	—	—	—	—
<i>Total machinery and equipment</i>	—	-0.3	-0.3	-0.3	-0.1	0.8	-0.5	-0.2	—
Cultivated biological resources	0.1	—	—	—	—	—	—	—	—
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Mineral and petroleum exploration	—	0.1	—	—	—	—	—	—	—
Computer software	—	—	—	—	—	—	—	—	0.2
Artistic originals	—	—	—	—	—	—	—	—	—
Total intellectual property products	—	0.1	0.1	—	—	0.1	0.1	0.1	0.2
<i>Total private gross fixed capital formation</i>	0.3	-0.3	-0.5	-0.5	—	0.9	-0.7	0.2	0.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	—	—	—	0.1	—	—	-0.1	—
State and local	0.2	—	-0.1	0.1	—	—	0.1	—	0.2
<i>Total public corporations</i>	0.2	—	-0.1	0.1	0.1	0.1	0.1	—	0.2
General government									
National—defence	-0.3	-0.1	—	—	0.1	0.3	—	—	0.4
National—non-defence	0.1	-0.1	—	—	—	-0.1	0.2	0.1	0.3
State and local	-0.1	-0.1	—	0.1	0.3	0.3	0.7	-0.1	1.2
<i>Total general government</i>	-0.3	-0.3	-0.1	—	0.4	0.5	0.9	—	1.8
<i>Total public gross fixed capital formation</i>	—	-0.2	-0.2	0.2	0.5	0.5	1.0	—	2.0
<i>Total gross fixed capital formation</i>	0.3	-0.5	-0.7	-0.3	0.5	1.4	0.3	0.2	2.5
<i>Domestic final demand</i>	0.5	-0.5	-0.5	0.5	0.9	2.2	0.8	1.4	5.4
Changes in inventories									
Private non-farm	0.7	-1.4	-0.1	-0.5	0.8	0.3	0.3	-0.6	0.7
Farm	0.1	-0.3	0.2	0.1	-0.1	0.1	-0.1	—	-0.1
Public authorities	-0.2	-0.1	—	0.5	-0.1	-0.2	0.2	-0.1	-0.1
<i>Total changes in inventories</i>	0.5	-1.8	0.2	0.2	0.7	0.2	0.4	-0.7	0.5
<i>Gross national expenditure</i>	0.9	-2.2	-0.3	0.7	1.6	2.4	1.2	0.6	5.9
Exports of goods and services	-0.5	-0.3	0.4	0.2	-0.5	0.5	-0.1	1.1	0.9
Imports of goods and services	0.1	1.8	1.6	—	-0.9	-1.5	-0.4	-0.7	-3.4
Statistical discrepancy (E)	-0.1	—	-0.9	-0.3	0.1	-0.3	—	0.2	-0.2
Gross domestic product	0.4	-0.7	0.7	0.5	0.3	1.0	0.7	1.2	3.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007–08.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2007-08		2008-09				2009-10			
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	$m	$m	$m	$m	$m	$m	$m	$m
Final consumption expenditure										
General government										
National—defence	4 340	4 918	4 671	4 616	4 614	4 887	5 239	5 601	6 155	
National—non-defence	16 339	15 853	15 989	16 079	16 098	16 476	17 279	17 362	17 637	
Total national	20 679	20 771	20 660	20 694	20 713	21 363	22 518	22 963	23 792	
State and local	31 601	32 229	32 851	33 500	34 153	34 811	35 239	36 102	37 064	
Total general government	52 280	53 000	53 511	54 194	54 865	56 174	57 758	59 064	60 856	
Households	166 622	168 741	170 667	172 379	175 117	176 925	179 756	182 162	185 637	
Total final consumption expenditure	218 902	221 741	224 178	226 573	229 982	233 099	237 514	241 226	246 492	
Private gross fixed capital formation										
Dwellings										
New and used dwellings	9 583	9 712	9 578	9 073	8 855	9 281	9 224	8 711	9 849	
Alterations and additions	8 513	8 613	8 218	8 184	7 452	8 386	8 960	9 030	8 889	
Total dwellings	18 097	18 325	17 796	17 258	16 307	17 666	18 184	17 741	18 738	
Ownership transfer costs	4 504	3 858	3 608	3 362	3 841	4 271	4 666	4 785	4 656	
Non-dwelling construction										
New building	11 202	11 671	11 381	10 551	9 528	8 633	8 726	8 914	9 056	
New engineering construction	9 455	10 897	11 272	11 013	11 215	11 102	10 738	10 723	11 069	
Net purchases of second hand assets	-348	-432	-242	-184	-118	-210	-83	-206	-320	
Total non-dwelling construction	20 309	22 136	22 411	21 379	20 625	19 525	19 381	19 432	19 806	
Machinery and equipment										
New	23 449	23 542	23 548	23 426	22 270	21 415	23 669	21 693	20 479	
Net purchases of second hand assets	-1 126	-935	-967	-931	-968	-1 028	-1 161	-1 082	-997	
Total machinery and equipment	22 323	22 607	22 581	22 494	21 302	20 387	22 508	20 611	19 482	
Cultivated biological resources	715	839	757	741	774	857	773	757	792	
Intellectual property products										
Research and development	3 318	3 276	3 296	3 336	3 397	3 484	3 545	3 599	3 647	
Mineral and petroleum exploration	1 522	1 451	1 572	1 562	1 431	1 347	1 333	1 484	1 559	
Computer software	2 616	2 699	2 777	2 849	2 918	2 987	3 067	3 145	3 224	
Artistic originals	287	296	304	314	324	334	344	355	366	
Total intellectual property products	7 742	7 721	7 948	8 060	8 069	8 152	8 289	8 583	8 797	
Total private gross fixed capital formation	73 690	75 487	75 102	73 295	70 918	70 859	73 801	71 909	72 271	
Public gross fixed capital formation										
Public corporations										
Commonwealth	282	337	368	327	353	535	576	529	279	
State and local	5 348	6 036	5 876	5 482	5 510	5 537	5 691	6 039	6 212	
Total public corporations	5 630	6 374	6 244	5 809	5 863	6 072	6 266	6 568	6 491	
General government										
National—defence	2 432	1 649	1 553	1 462	1 297	1 497	2 171	2 244	2 275	
National—non-defence	1 600	1 868	1 711	1 664	1 650	1 721	1 472	2 135	2 455	
Total national	4 032	3 517	3 265	3 126	2 947	3 218	3 643	4 378	4 731	
State and local	7 363	7 264	6 940	6 728	6 892	7 747	8 601	10 809	10 566	
Total general government	11 396	10 782	10 204	9 854	9 839	10 965	12 244	15 188	15 297	
Total public gross fixed capital formation	17 026	17 155	16 448	15 663	15 702	17 037	18 510	21 756	21 788	
Total gross fixed capital formation	90 716	92 643	91 550	88 959	86 621	87 896	92 311	93 665	94 058	
Domestic final demand	309 618	314 383	315 728	315 532	316 603	320 995	329 825	334 891	340 551	
Changes in inventories	-537	2 448	-2 858	-2 410	-2 445	146	428	1 880	-1 925	
Gross national expenditure	309 081	316 832	312 870	313 122	314 158	321 140	330 253	336 771	338 626	
Exports of goods and services	66 866	72 910	78 585	71 544	60 978	58 808	59 047	61 897	74 643	
less Imports of goods and services	70 098	73 047	75 319	67 886	61 849	62 714	64 127	65 106	68 147	
Statistical discrepancy (E)	245	-97	-104	-3 033	-4 024	-3 905	-5 047	-5 208	-4 804	
Gross domestic product	306 094	316 597	316 033	313 747	309 263	313 330	320 126	328 353	340 317	

	2007-08	2008-09				2009-10			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National—defence	101.7	104.4	105.5	105.8	105.9	106.6	107.2	108.2	108.7
National—non-defence	101.8	101.2	101.0	102.6	102.9	103.1	103.4	105.3	105.7
Total national	101.8	101.9	102.0	103.2	103.5	103.8	104.2	105.8	106.3
State and local	102.4	102.5	104.3	105.2	106.9	106.9	108.2	109.3	111.2
Total general government	102.1	102.3	103.4	104.4	105.4	105.6	106.5	107.8	109.1
Households	101.7	103.1	103.6	104.5	104.7	105.4	105.7	106.6	107.1
Total final consumption expenditure	101.8	103.0	103.6	104.5	104.9	105.4	105.8	106.9	107.4
Private gross fixed capital formation									
Dwellings									
New and used dwellings	102.3	103.8	104.4	103.6	103.4	103.8	104.4	105.0	105.5
Alterations and additions	102.3	103.5	104.5	104.4	104.9	106.2	107.1	107.8	108.6
Total dwellings	102.3	103.7	104.4	104.0	104.1	104.9	105.6	106.3	107.0
Ownership transfer costs	101.2	97.5	95.4	82.4	85.5	92.2	103.6	104.9	106.7
Non-dwelling construction									
New building	102.9	105.1	103.7	101.0	98.9	98.1	98.1	98.5	98.6
New engineering construction	102.5	105.0	102.9	101.7	98.0	98.6	97.7	98.4	99.3
Total non-dwelling construction	102.7	105.0	103.3	101.3	98.5	98.3	97.9	98.5	98.9
Machinery and equipment	98.1	98.6	102.5	106.1	105.6	102.8	101.0	99.8	97.4
Cultivated biological resources	100.6	95.1	95.2	95.2	95.2	91.3	91.4	91.3	91.3
Intellectual property products									
Research and development	100.9	101.8	102.7	103.6	104.4	105.2	105.9	106.7	107.5
Mineral and petroleum exploration	105.0	105.3	102.5	99.1	99.2	100.3	100.1	101.9	103.2
Computer software	98.4	98.5	98.6	97.7	96.2	94.7	93.0	92.2	91.4
Artistic originals	100.6	101.7	102.9	106.9	105.3	107.7	108.1	107.2	108.4
Total intellectual property products	100.7	101.3	101.3	100.9	100.6	100.7	100.3	100.7	101.0
Total private gross fixed capital formation	100.8	101.6	102.2	102.3	101.5	101.1	101.0	101.1	100.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	102.1	102.0	103.5	103.2	102.6	102.0	100.1	99.5	99.8
State and local	101.9	103.3	99.4	97.6	92.5	90.5	90.8	91.9	92.1
Total public corporations	101.9	103.3	99.6	97.9	93.1	91.1	91.3	92.4	92.5
General government									
National—defence	96.1	97.0	110.1	114.6	108.7	101.5	96.0	95.1	95.2
National—non-defence	99.6	100.3	101.8	102.2	101.1	100.2	99.4	99.1	99.0
Total national	98.0	98.8	105.6	107.9	104.6	100.8	97.9	97.3	97.3
State and local	101.4	103.8	105.3	104.7	103.8	102.8	102.2	102.3	102.1
Total general government	100.2	102.0	105.4	105.8	104.0	102.1	100.7	100.5	100.4
Total public gross fixed capital formation	100.9	102.5	103.4	103.0	100.2	98.2	97.4	97.7	97.6
Total gross fixed capital formation	100.8	101.8	102.5	102.4	101.1	100.3	99.9	99.9	99.6
Domestic final demand	101.5	102.6	103.3	103.9	103.7	103.9	104.0	104.7	105.0
Exports of goods and services	110.9	124.1	137.0	124.5	103.4	100.8	99.3	104.8	118.0
Imports of goods and services	101.7	106.7	119.3	115.4	106.1	102.7	98.1	98.1	99.6
Gross domestic product	103.5	106.4	106.7	105.4	102.7	103.1	104.1	106.1	109.0

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2007-08 = 100.

	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	2.6	1.1	0.3	0.1	0.7	0.6	0.9	0.5	2.6
National—non-defence	-0.6	-0.1	1.5	0.3	0.2	0.3	1.9	0.4	2.7
Total national	0.1	0.1	1.2	0.2	0.3	0.4	1.6	0.4	2.7
State and local	0.1	1.8	0.8	1.6	—	1.2	1.0	1.8	4.0
Total general government	0.2	1.0	1.0	1.0	0.2	0.8	1.3	1.2	3.4
Households	1.4	0.5	0.9	0.2	0.7	0.3	0.9	0.4	2.2
Total final consumption expenditure	1.2	0.6	0.9	0.4	0.6	0.4	1.0	0.6	2.5
Private gross fixed capital formation									
Dwellings									
New and used dwellings	1.4	0.6	-0.7	-0.2	0.4	0.6	0.6	0.5	2.1
Alterations and additions	1.2	0.9	—	0.4	1.2	0.8	0.7	0.8	3.6
Total dwellings	1.3	0.7	-0.4	0.1	0.8	0.7	0.6	0.6	2.8
Ownership transfer costs	-3.6	-2.2	-13.6	3.8	7.8	12.4	1.3	1.7	24.7
Non-dwelling construction									
New building	2.2	-1.4	-2.6	-2.1	-0.8	—	0.4	0.1	-0.3
New engineering construction	2.4	-1.9	-1.2	-3.6	0.6	-0.9	0.8	0.8	1.3
Total non-dwelling construction	2.3	-1.7	-1.9	-2.8	-0.2	-0.4	0.6	0.4	0.5
Machinery and equipment	0.6	3.9	3.5	-0.5	-2.6	-1.7	-1.2	-2.4	-7.7
Cultivated biological resources	-5.4	—	—	—	-4.1	—	-0.1	—	-4.2
Intellectual property products									
Research and development	0.9	0.9	0.9	0.9	0.7	0.7	0.7	0.8	3.0
Mineral and petroleum exploration	0.3	-2.6	-3.4	0.1	1.1	-0.2	1.8	1.3	4.1
Computer software	0.1	0.1	-0.9	-1.6	-1.5	-1.8	-0.8	-0.9	-4.9
Artistic originals	1.1	1.2	3.8	-1.5	2.2	0.4	-0.9	1.2	2.9
Total intellectual property products	0.6	—	-0.4	-0.2	—	-0.3	0.3	0.3	0.4
Total private gross fixed capital formation	0.8	0.6	0.1	-0.8	-0.3	-0.1	0.1	-0.3	-0.7
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.1	1.5	-0.3	-0.6	-0.6	-1.9	-0.6	0.3	-2.7
State and local	1.5	-3.8	-1.8	-5.2	-2.2	0.4	1.3	0.1	-0.5
Total public corporations	1.3	-3.5	-1.7	-4.9	-2.1	0.2	1.1	0.2	-0.6
General government									
National—defence	1.0	13.5	4.0	-5.1	-6.6	-5.4	-0.9	0.1	-12.4
National—non-defence	0.6	1.5	0.4	-1.0	-0.9	-0.7	-0.3	-0.1	-2.1
Total national	0.8	6.9	2.1	-3.0	-3.6	-2.9	-0.6	—	-7.0
State and local	2.3	1.5	-0.6	-0.9	-0.9	-0.6	0.1	-0.1	-1.5
Total general government	1.8	3.3	0.3	-1.6	-1.9	-1.4	-0.1	-0.1	-3.5
Total public gross fixed capital formation	1.6	0.9	-0.4	-2.7	-2.0	-0.9	0.3	—	-2.5
Total gross fixed capital formation	1.0	0.7	-0.1	-1.3	-0.8	-0.4	0.1	-0.3	-1.5
Domestic final demand	1.1	0.6	0.6	-0.2	0.1	0.1	0.7	0.3	1.2
Exports of goods and services	11.9	10.4	-9.1	-16.9	-2.5	-1.5	5.6	12.6	14.1
Imports of goods and services	4.8	11.9	-3.3	-8.1	-3.2	-4.5	—	1.5	-6.2
Gross domestic product	2.8	0.3	-1.2	-2.5	0.4	0.9	1.9	2.8	6.2

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2007-08 = 100.0.

	2007-08		2008-09				2009-10			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	Index		Index	Index	Index	Index	Index	Index	Index	Index
Final consumption expenditure										
General government										
National-defence	101.9		104.1	105.2	105.9	106.4	106.8	107.3	107.9	108.3
National-non-defence	103.2		100.7	101.8	102.7	102.2	103.0	105.0	105.8	107.5
Total national	103.1		101.5	102.6	103.4	103.1	103.8	105.5	106.3	107.7
State and local	102.0		103.0	104.2	105.2	106.2	107.5	108.1	109.5	110.8
Total general government	102.4		102.4	103.5	104.5	105.0	106.1	107.1	108.2	109.6
Households	101.5		102.7	103.7	104.4	104.8	105.5	106.3	107.2	107.6
Total final consumption expenditure	101.7		102.6	103.7	104.4	104.8	105.6	106.5	107.5	108.1
Private gross fixed capital formation										
Dwellings										
New and used dwellings	102.4		103.7	104.1	103.1	102.7	103.4	104.3	104.9	105.4
Alterations and additions	102.4		103.6	104.4	104.2	104.7	106.2	107.1	107.8	108.7
Total dwellings	102.4		103.7	104.2	103.6	103.6	104.7	105.7	106.3	106.9
Ownership transfer costs	100.9		97.7	94.7	82.7	84.5	91.8	102.1	105.0	105.5
Non-dwelling construction										
New building	102.9		105.1	103.7	101.1	98.8	98.4	98.2	98.9	99.0
New engineering construction	103.0		105.1	103.0	101.5	97.7	98.2	97.2	98.2	98.9
Total non-dwelling construction	103.0		105.1	103.3	101.3	98.2	98.3	97.7	98.5	99.0
Machinery and equipment	97.7		98.6	102.7	106.4	105.9	102.9	101.0	99.7	97.3
Cultivated biological resources	99.9		96.1	96.1	96.6	97.2	94.4	93.9	94.1	95.1
Intellectual property products										
Research and development	101.1		101.9	102.7	103.5	104.4	105.1	105.9	106.7	107.5
Mineral and petroleum exploration	104.9		105.0	102.3	98.8	99.0	100.2	100.1	101.9	103.3
Computer software	98.1		98.4	98.6	97.8	96.2	94.8	93.0	92.3	91.5
Artistic originals	101.0		101.9	103.0	106.8	105.2	107.5	108.0	107.0	108.3
Total intellectual property products	100.7		101.2	101.1	100.6	100.4	100.4	99.9	100.2	100.4
Total private gross fixed capital formation	100.7		101.9	102.6	102.2	101.0	100.9	101.0	101.3	101.0
Public gross fixed capital formation										
Public corporations										
Commonwealth	101.7		101.1	102.7	102.5	102.8	103.1	101.8	101.6	102.2
State and local	101.8		102.9	98.8	96.9	91.6	90.6	91.0	92.4	92.9
Total public corporations	101.7		102.8	99.1	97.2	92.2	91.6	91.9	93.1	93.3
General government										
National-defence	97.0		98.4	111.9	115.9	110.7	100.5	96.0	96.4	98.2
National-non-defence	100.5		100.7	101.6	101.9	100.4	100.8	100.4	101.2	99.3
Total national	97.2		99.6	106.2	108.0	104.7	100.7	97.7	98.7	98.8
State and local	101.6		102.4	103.0	102.0	101.6	101.3	101.4	102.1	102.2
Total general government	99.8		101.5	104.0	103.9	102.5	101.1	100.3	101.1	101.1
Total public gross fixed capital formation	100.4		102.0	102.1	101.3	98.4	97.5	97.3	98.5	98.7
Total gross fixed capital formation	100.7		101.9	102.5	102.0	100.5	100.2	100.3	100.6	100.4
Domestic final demand	101.4		102.4	103.3	103.7	103.6	104.1	104.7	105.5	105.8
Gross national expenditure	100.8		102.5	103.4	103.8	103.5	104.1	104.6	105.5	105.4
Exports of goods and services	111.0		123.8	135.1	120.7	101.7	100.5	98.6	104.1	118.9
Imports of goods and services	101.4		105.9	118.2	115.2	104.9	101.8	97.0	97.0	98.5
Gross domestic product	102.7		105.9	106.4	104.9	102.9	103.9	105.0	107.0	109.6

(a) Reference year for implicit price deflators is 2007-08.

	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
Final consumption expenditure									
General government									
National—defence	2.1	1.1	0.6	0.5	0.4	0.5	0.6	0.3	1.8
National—non-defence	-2.4	1.1	0.9	-0.5	0.8	2.0	0.7	1.6	5.2
Total national	-1.6	1.1	0.8	-0.3	0.7	1.6	0.7	1.3	4.5
State and local	1.0	1.1	1.0	0.9	1.3	0.5	1.3	1.2	4.4
Total general government	—	1.1	1.0	0.4	1.1	0.9	1.1	1.3	4.4
Households	1.2	1.0	0.7	0.3	0.7	0.8	0.9	0.3	2.7
Total final consumption expenditure	0.9	1.0	0.7	0.3	0.8	0.8	0.9	0.6	3.1
Private gross fixed capital formation									
Dwellings									
New and used dwellings	1.3	0.4	-0.9	-0.5	0.8	0.8	0.5	0.5	2.7
Alterations and additions	1.2	0.7	-0.1	0.5	1.4	0.9	0.6	0.9	3.8
Total dwellings	1.3	0.5	-0.6	-0.1	1.1	0.9	0.6	0.6	3.2
Ownership transfer costs	-3.2	-3.0	-12.7	2.2	8.6	11.2	2.9	0.5	24.8
Non-dwelling construction									
New building	2.1	-1.4	-2.5	-2.3	-0.4	-0.2	0.7	0.1	0.2
New engineering construction	2.1	-2.1	-1.4	-3.7	0.5	-1.0	1.0	0.7	1.2
Total non-dwelling construction	2.1	-1.7	-1.9	-3.0	0.1	-0.6	0.9	0.5	0.7
Machinery and equipment	0.9	4.1	3.6	-0.5	-2.8	-1.9	-1.3	-2.4	-8.1
Cultivated biological resources	-3.8	—	0.5	0.7	-2.9	-0.5	0.3	1.0	-2.2
Intellectual property products									
Research and development	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.8	3.0
Mineral and petroleum exploration	0.2	-2.6	-3.4	0.2	1.2	-0.1	1.8	1.3	4.3
Computer software	0.3	0.2	-0.8	-1.6	-1.5	-1.8	-0.8	-0.9	-4.9
Artistic originals	0.9	1.1	3.7	-1.5	2.2	0.4	-0.9	1.2	2.9
Total intellectual property products	0.4	—	-0.5	-0.3	—	-0.4	0.2	0.2	—
Total private gross fixed capital formation	1.2	0.7	-0.4	-1.2	-0.1	0.2	0.2	-0.3	—
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.5	1.5	-0.2	0.3	0.2	-1.2	-0.2	0.6	-0.7
State and local	1.1	-4.0	-2.0	-5.4	-1.2	0.5	1.6	0.5	1.4
Total public corporations	1.1	-3.7	-1.9	-5.1	-0.7	0.4	1.3	0.2	1.1
General government									
National—defence	1.4	13.8	3.6	-4.5	-9.2	-4.4	0.4	1.9	-11.3
National—non-defence	0.2	0.9	0.3	-1.4	0.4	-0.4	0.9	-1.8	-1.1
Total national	2.4	6.7	1.7	-3.1	-3.9	-2.9	1.0	0.1	-5.6
State and local	0.7	0.6	-0.9	-0.4	-0.3	0.1	0.7	0.1	0.6
Total general government	1.6	2.5	-0.2	-1.3	-1.3	-0.8	0.8	—	-1.4
Total public gross fixed capital formation	1.6	0.1	-0.8	-2.8	-0.9	-0.2	1.3	0.1	0.2
Total gross fixed capital formation	1.2	0.6	-0.5	-1.5	-0.3	0.1	0.3	-0.2	-0.1
Domestic final demand	1.0	0.9	0.4	-0.1	0.5	0.6	0.7	0.4	2.2
Gross national expenditure	1.7	0.9	0.4	-0.3	0.6	0.4	0.8	-0.1	1.9
Exports of goods and services	11.5	9.2	-10.7	-15.7	-1.2	-1.9	5.6	14.2	16.9
Imports of goods and services	4.4	11.6	-2.6	-9.0	-2.9	-4.7	-0.1	1.6	-6.1
Gross domestic product	3.0	0.6	-1.4	-2.0	1.0	1.1	1.9	2.4	6.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08		2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
A Agriculture, forestry and fishing										
Agriculture	6 321	6 586	6 597	6 494	6 459	6 586	6 655	6 571	6 407	
Forestry and fishing	1 129	1 138	1 147	1 150	1 155	1 163	1 165	1 160	1 153	
Total	7 444	7 722	7 744	7 645	7 614	7 749	7 820	7 732	7 559	
B Mining										
Mining	17 971	18 222	18 331	18 359	18 404	18 563	18 862	19 167	19 436	
Exploration and mining support services	2 132	2 140	2 168	2 135	2 056	1 965	1 919	1 911	1 917	
Total	20 104	20 363	20 499	20 494	20 460	20 528	20 781	21 078	21 354	
C Manufacturing										
Food, beverage and tobacco products	5 172	5 065	5 019	5 107	5 242	5 374	5 447	5 492	5 514	
Textile, clothing and other manufacturing	1 389	1 362	1 333	1 271	1 187	1 100	1 057	1 052	1 057	
Wood and paper products	1 674	1 653	1 587	1 512	1 493	1 572	1 656	1 692	1 686	
Printing and recorded media	1 094	1 020	923	859	850	864	878	877	880	
Petroleum, coal, chemical and rubber products	4 724	4 499	4 233	4 095	4 125	4 278	4 384	4 416	4 413	
Non-metallic mineral products	1 391	1 400	1 372	1 324	1 297	1 296	1 313	1 323	1 329	
Metal products	7 018	6 891	6 578	6 199	5 886	5 760	5 875	6 120	6 391	
Machinery and equipment	5 490	5 385	5 077	4 775	4 773	4 989	5 224	5 347	5 389	
Total	27 977	27 289	26 124	25 140	24 853	25 233	25 830	26 318	26 694	
D Electricity, gas, water and waste services										
Electricity	4 083	4 168	4 264	4 319	4 328	4 332	4 340	4 380	4 433	
Gas	459	460	464	467	469	473	479	485	489	
Water supply and waste services	2 149	2 212	2 339	2 457	2 513	2 505	2 505	2 542	2 574	
Total	6 692	6 840	7 067	7 244	7 310	7 310	7 324	7 408	7 496	
E Construction	21 258	21 572	21 439	21 055	20 732	20 644	20 982	21 482	22 034	
F Wholesale trade	13 472	13 467	13 391	13 357	13 499	13 757	13 919	13 955	13 891	
G Retail trade	13 420	13 409	13 488	13 601	13 685	13 722	13 751	13 801	13 870	
H Accommodation and food services	6 648	6 663	6 722	6 734	6 678	6 583	6 505	6 452	6 404	
I Transport, postal and warehousing										
Road transport	4 763	4 597	4 422	4 382	4 444	4 514	4 577	4 652	4 741	
Air and space transport	1 584	1 553	1 524	1 504	1 490	1 480	1 487	1 509	1 538	
Rail, pipeline and other transport(c)	2 036	2 054	2 028	1 992	1 976	1 975	1 978	1 989	2 015	
Transport, postal and storage services	6 824	6 905	6 968	6 984	6 952	6 945	7 065	7 140	7 160	
Total	15 213	15 112	14 943	14 862	14 862	14 914	15 107	15 289	15 455	
J Information media and telecommunications	8 766	8 665	8 563	8 477	8 456	8 476	8 563	8 681	8 810	
K Financial and insurance services	29 667	29 273	29 233	29 466	29 685	29 940	30 263	30 641	31 028	
L Rental, hiring and real estate services(d)	9 035	9 225	9 196	9 096	9 144	9 244	9 279	9 282	9 330	
M Professional, scientific and technical services	17 467	17 631	17 679	17 741	17 844	17 996	18 227	18 531	18 898	
N Administrative and support services	7 660	7 493	7 165	6 955	6 981	7 111	7 168	7 195	7 223	
O Public administration and safety	14 481	14 760	15 154	15 389	15 336	15 219	15 171	15 230	15 341	
P Education and training	12 035	12 093	12 152	12 213	12 275	12 337	12 400	12 462	12 521	
Q Health care and social assistance	16 628	16 855	17 035	17 198	17 389	17 576	17 730	17 852	17 967	
R Arts and recreation services	2 456	2 513	2 554	2 582	2 589	2 579	2 551	2 526	2 505	
S Other services	5 336	5 461	5 552	5 543	5 493	5 462	5 439	5 400	5 359	
.. Ownership of dwellings	20 939	21 090	21 245	21 403	21 563	21 724	21 879	22 027	22 166	
<i>Gross value added at basic prices</i>	276 712	277 494	276 937	276 196	276 447	278 104	280 673	283 334	286 088	
Taxes less subsidies on products	22 419	22 183	22 020	22 000	22 067	22 085	22 095	22 184	22 337	
Statistical discrepancy (P)	-855	-1 333	-765	552	1 695	1 962	1 667	1 644	1 647	
Gross domestic product	298 069	298 187	298 166	298 776	300 209	302 151	304 444	307 166	309 956	

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

Trend

	2008-09				2009-10				Jun 09 to Jun 10	
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun		
A	Agriculture, forestry and fishing									
	Agriculture	4.2	0.2	-1.6	-0.5	2.0	1.0	-1.3	-2.5	-0.8
	Forestry and fishing	0.8	0.7	0.3	0.4	0.7	0.2	-0.4	-0.6	-0.2
	<i>Total</i>	3.7	0.3	-1.3	-0.4	1.8	0.9	-1.1	-2.2	-0.7
B	Mining									
	Mining	1.4	0.6	0.2	0.2	0.9	1.6	1.6	1.4	5.6
	Exploration and mining support services	0.4	1.3	-1.5	-3.7	-4.4	-2.4	-0.4	0.4	-6.8
	<i>Total</i>	1.3	0.7	—	-0.2	0.3	1.2	1.4	1.3	4.4
C	Manufacturing									
	Food, beverage and tobacco products	-2.1	-0.9	1.8	2.6	2.5	1.4	0.8	0.4	5.2
	Textile, clothing and other manufacturing	-2.0	-2.1	-4.7	-6.6	-7.4	-3.9	-0.5	0.5	-11.0
	Wood and paper products	-1.3	-4.0	-4.7	-1.2	5.2	5.4	2.2	-0.3	12.9
	Printing and recorded media	-6.8	-9.5	-6.9	-1.1	1.7	1.6	-0.1	0.3	3.6
	Petroleum, coal, chemical and rubber products	-4.8	-5.9	-3.3	0.7	3.7	2.5	0.7	-0.1	7.0
	Non-metallic mineral products	0.6	-2.0	-3.5	-2.0	—	1.2	0.8	0.5	2.5
	Metal products	-1.8	-4.5	-5.8	-5.1	-2.1	2.0	4.2	4.4	8.6
	Machinery and equipment	-1.9	-5.7	-6.0	—	4.5	4.7	2.4	0.8	12.9
	<i>Total</i>	-2.5	-4.3	-3.8	-1.1	1.5	2.4	1.9	1.4	7.4
D	Electricity, gas, water and waste services									
	Electricity	2.1	2.3	1.3	0.2	0.1	0.2	0.9	1.2	2.4
	Gas	0.1	0.9	0.8	0.3	1.0	1.3	1.2	0.8	4.3
	Water supply and waste services	2.9	5.7	5.1	2.3	-0.3	—	1.5	1.2	2.4
	<i>Total</i>	2.2	3.3	2.5	0.9	—	0.2	1.1	1.2	2.5
E	Construction									
F	Wholesale trade									
G	Retail trade									
H	Accommodation and food services									
I	Transport, postal and warehousing									
	Road transport	-3.5	-3.8	-0.9	1.4	1.6	1.4	1.6	1.9	6.7
	Air and space transport	-2.0	-1.9	-1.3	-0.9	-0.6	0.5	1.4	2.0	3.3
	Rail, pipeline and other transport(d)	0.9	-1.3	-1.8	-0.8	—	0.2	0.5	1.3	2.0
	Transport, postal and storage services	1.2	0.9	0.2	-0.5	-0.1	1.7	1.1	0.3	3.0
	<i>Total</i>	-0.7	-1.1	-0.5	—	0.4	1.3	1.2	1.1	4.0
J	Information media and telecommunications									
K	Financial and insurance services									
L	Rental, hiring and real estate services(e)									
M	Professional, scientific and technical services									
N	Administrative and support services									
O	Public administration and safety									
P	Education and training									
Q	Health care and social assistance									
R	Arts and recreation services									
S	Other services									
..	Ownership of dwellings									
	<i>Gross value added at basic prices</i>	0.3	-0.2	-0.3	0.1	0.6	0.9	0.9	1.0	3.5
	Taxes less subsidies on products	-1.1	-0.7	-0.1	0.3	0.1	—	0.4	0.7	1.2
	Gross domestic product	—	—	0.2	0.5	0.6	0.8	0.9	0.9	3.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2007-08		2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
A Agriculture, forestry and fishing										
Agriculture	6 057	6 669	6 717	6 479	6 215	6 669	6 897	6 379	6 428	
Forestry and fishing	1 115	1 148	1 150	1 149	1 145	1 172	1 166	1 158	1 151	
Total	7 166	7 818	7 867	7 628	7 360	7 841	8 064	7 537	7 579	
B Mining										
Mining	18 026	18 143	18 507	18 287	18 279	18 739	18 687	19 259	19 477	
Exploration and mining support services	2 123	2 131	2 152	2 183	2 086	1 846	2 027	1 836	1 941	
Total	20 153	20 273	20 660	20 469	20 365	20 585	20 714	21 096	21 419	
C Manufacturing										
Food, beverage and tobacco products	5 199	5 089	4 947	5 076	5 322	5 390	5 332	5 652	5 422	
Textile, clothing and other manufacturing	1 401	1 355	1 300	1 342	1 163	1 052	1 114	991	1 092	
Wood and paper products	1 657	1 708	1 590	1 459	1 532	1 512	1 688	1 766	1 601	
Printing and recorded media	1 145	987	954	795	893	847	891	876	874	
Petroleum, coal, chemical and rubber products	4 713	4 597	4 190	3 945	4 257	4 240	4 350	4 554	4 298	
Non-metallic mineral products	1 395	1 393	1 401	1 312	1 270	1 311	1 334	1 290	1 352	
Metal products	7 000	6 989	6 558	6 092	6 040	5 612	5 842	6 153	6 460	
Machinery and equipment	5 627	5 373	5 079	4 778	4 646	4 917	5 556	5 121	5 435	
Total	28 178	27 491	26 019	24 799	25 123	24 881	26 109	26 404	26 533	
D Electricity, gas, water and waste services										
Electricity	3 986	4 274	4 202	4 323	4 403	4 236	4 387	4 357	4 443	
Gas	450	465	462	469	469	470	480	489	485	
Water supply and waste services	2 190	2 202	2 227	2 602	2 506	2 425	2 549	2 534	2 568	
Total	6 630	6 940	6 892	7 394	7 378	7 132	7 416	7 380	7 496	
E Construction	21 438	21 426	21 681	21 068	20 421	20 859	20 899	21 286	22 336	
F Wholesale trade	13 532	13 555	13 257	13 421	13 440	13 698	14 084	13 971	13 771	
G Retail trade	13 378	13 393	13 486	13 591	13 749	13 671	13 772	13 772	13 893	
H Accommodation and food services	6 616	6 654	6 697	6 823	6 646	6 536	6 564	6 400	6 423	
I Transport, postal and warehousing										
Road transport	4 876	4 562	4 396	4 309	4 511	4 569	4 463	4 715	4 751	
Air and space transport	1 576	1 550	1 526	1 499	1 496	1 476	1 490	1 489	1 562	
Rail, pipeline and other transport(c)	2 004	2 092	2 052	1 944	1 966	2 034	1 945	1 958	2 065	
Transport, postal and storage services	7 118	6 498	7 250	6 958	6 888	6 950	6 994	7 324	7 025	
Total	15 584	14 702	15 225	14 710	14 860	15 030	14 892	15 486	15 403	
J Information media and telecommunications	8 841	8 622	8 548	8 500	8 456	8 426	8 623	8 615	8 857	
K Financial and insurance services	29 381	29 256	29 239	29 428	29 818	29 892	30 132	30 793	30 986	
L Rental, hiring and real estate services(d)	9 057	9 392	9 290	8 832	9 133	9 506	9 135	9 197	9 480	
M Professional, scientific and technical services	17 466	17 700	17 734	17 550	17 971	18 053	18 065	18 560	18 989	
N Administrative and support services	7 708	7 695	6 992	6 863	7 051	7 149	7 151	7 191	7 233	
O Public administration and safety	14 157	14 923	15 158	15 344	15 547	15 028	15 113	15 335	15 300	
P Education and training	12 036	12 093	12 152	12 212	12 275	12 337	12 399	12 462	12 525	
Q Health care and social assistance	16 606	16 850	17 097	17 160	17 332	17 642	17 775	17 745	18 046	
R Arts and recreation services	2 419	2 541	2 541	2 593	2 571	2 600	2 549	2 505	2 521	
S Other services	5 350	5 487	5 592	5 470	5 609	5 318	5 509	5 441	5 280	
.. Ownership of dwellings	20 940	21 089	21 245	21 403	21 563	21 723	21 880	22 037	22 157	
<i>Gross value added at basic prices</i>	276 605	277 899	277 371	275 258	276 667	277 907	280 845	283 213	286 227	
Taxes less subsidies on products	22 395	22 232	21 921	21 990	22 129	22 096	22 113	22 008	22 521	
Statistical discrepancy (P)	-600	-1 036	-2 372	1 799	1 849	1 593	1 785	1 545	1 684	
Gross domestic product	297 915	299 094	296 920	299 047	300 646	301 596	304 743	306 767	310 432	

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2008–09				2009–10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
A Agriculture, forestry and fishing									
Agriculture	10.1	0.7	-3.5	-4.1	7.3	3.4	-7.5	0.8	3.4
Forestry and fishing	2.9	0.2	-0.1	-0.3	2.4	-0.5	-0.7	-0.6	0.6
Total	9.1	0.6	-3.0	-3.5	6.5	2.8	-6.5	0.6	3.0
B Mining									
Mining	0.6	2.0	-1.2	—	2.5	-0.3	3.1	1.1	6.6
Exploration and mining support services	0.4	1.0	1.4	-4.4	-11.5	9.8	-9.4	5.7	-6.9
Total	0.6	1.9	-0.9	-0.5	1.1	0.6	1.8	1.5	5.2
C Manufacturing									
Food, beverage and tobacco products	-2.1	-2.8	2.6	4.8	1.3	-1.1	6.0	-4.1	1.9
Textile, clothing and other manufacturing	-3.3	-4.0	3.2	-13.3	-9.5	5.9	-11.0	10.1	-6.2
Wood and paper products	3.0	-6.9	-8.2	5.0	-1.3	11.7	4.6	-9.3	4.5
Printing and recorded media	-13.8	-3.3	-16.7	12.3	-5.1	5.2	-1.7	-0.3	-2.1
Petroleum, coal, chemical and rubber products	-2.5	-8.8	-5.9	7.9	-0.4	2.6	4.7	-5.6	1.0
Non-metallic mineral products	-0.1	0.5	-6.3	-3.2	3.2	1.8	-3.3	4.8	6.5
Metal products	-0.2	-6.2	-7.1	-0.9	-7.1	4.1	5.3	5.0	7.0
Machinery and equipment	-4.5	-5.5	-5.9	-2.8	5.8	13.0	-7.8	6.1	17.0
Total	-2.4	-5.4	-4.7	1.3	-1.0	4.9	1.1	0.5	5.6
D Electricity, gas, water and waste services									
Electricity	7.2	-1.7	2.9	1.9	-3.8	3.6	-0.7	2.0	0.9
Gas	3.3	-0.5	1.5	-0.1	0.3	2.0	1.9	-0.9	3.4
Water supply and waste services	0.6	1.1	16.8	-3.7	-3.2	5.1	-0.6	1.4	2.5
Total	4.7	-0.7	7.3	-0.2	-3.3	4.0	-0.5	1.6	1.6
E Construction	-0.1	1.2	-2.8	-3.1	2.1	0.2	1.8	4.9	9.4
F Wholesale trade	0.2	-2.2	1.2	0.1	1.9	2.8	-0.8	-1.4	2.5
G Retail trade	0.1	0.7	0.8	1.2	-0.6	0.7	—	0.9	1.0
H Accommodation and food services	0.6	0.7	1.9	-2.6	-1.6	0.4	-2.5	0.4	-3.3
I Transport, postal and warehousing									
Road transport	-6.4	-3.6	-2.0	4.7	1.3	-2.3	5.7	0.8	5.3
Air and space transport	-1.7	-1.5	-1.8	-0.2	-1.3	0.9	—	4.9	4.4
Rail, pipeline and other transport(d)	4.4	-1.9	-5.3	1.1	3.5	-4.4	0.7	5.5	5.1
Transport, postal and storage services	-8.7	11.6	-4.0	-1.0	0.9	0.6	4.7	-4.1	2.0
Total	-5.7	3.6	-3.4	1.0	1.1	-0.9	4.0	-0.5	3.7
J Information media and telecommunications	-2.5	-0.9	-0.6	-0.5	-0.4	2.3	-0.1	2.8	4.7
K Financial and insurance services	-0.4	-0.1	0.6	1.3	0.2	0.8	2.2	0.6	3.9
L Rental, hiring and real estate services(e)	3.7	-1.1	-4.9	3.4	4.1	-3.9	0.7	3.1	3.8
M Professional, scientific and technical services	1.3	0.2	-1.0	2.4	0.5	0.1	2.7	2.3	5.7
N Administrative and support services	-0.2	-9.1	-1.8	2.7	1.4	—	0.6	0.6	2.6
O Public administration and safety	5.4	1.6	1.2	1.3	-3.3	0.6	1.5	-0.2	-1.6
P Education and training	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0
Q Health care and social assistance	1.5	1.5	0.4	1.0	1.8	0.8	-0.2	1.7	4.1
R Arts and recreation services	5.1	—	2.1	-0.9	1.1	-2.0	-1.7	0.6	-1.9
S Other services	2.6	1.9	-2.2	2.5	-5.2	3.6	-1.2	-3.0	-5.8
.. Ownership of dwellings	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.5	2.8
Gross value added at basic prices	0.5	-0.2	-0.8	0.5	0.4	1.1	0.8	1.1	3.5
Taxes less subsidies on products	-0.7	-1.4	0.3	0.6	-0.1	0.1	-0.5	2.3	1.8
Gross domestic product	0.4	-0.7	0.7	0.5	0.3	1.0	0.7	1.2	3.3

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007–08.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	134 864	136 084	136 038	135 511	135 482	136 982	139 356	142 168	..
Employers' social contributions(a)	16 459	16 628	16 641	16 593	16 599	16 785	17 078	17 430	..
Total compensation of employees	151 323	152 713	152 679	152 104	152 081	153 767	156 435	159 597	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	61 886	61 058	58 161	55 236	54 707	55 966	57 519	65 234	..
Public non-financial corporations	4 002	4 017	4 108	4 369	4 706	4 924	5 030	5 074	..
Total non-financial corporations	65 887	65 075	62 269	59 605	59 413	60 891	62 549	70 308	..
Financial corporations	15 040	14 931	14 812	14 808	14 953	15 292	15 733	16 217	..
Total corporations	80 928	80 005	77 081	74 413	74 366	76 183	78 282	86 524	..
General government	6 374	6 537	6 680	6 808	6 935	7 066	7 203	7 341	..
Dwellings owned by persons	20 240	20 696	21 206	21 801	22 488	23 167	23 764	24 282	..
Total gross operating surplus	107 542	107 238	104 966	103 022	103 788	106 415	109 249	118 147	..
Gross mixed income	23 641	23 530	23 506	23 728	24 554	25 591	26 379	26 883	..
Total factor income	282 501	283 763	281 151	278 855	280 029	285 890	293 944	302 669	..
Taxes less subsidies on production and imports	30 174	30 058	30 142	30 283	30 641	31 182	31 843	32 474	..
Statistical discrepancy (I)	1 325	1 920	2 026	2 120	2 624	3 207	3 456	3 565	..
Gross domestic product	314 000	315 742	313 319	311 258	313 294	320 278	329 242	338 737	..

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	1.9	0.9	—	-0.4	—	1.1	1.7	2.0	4.9
Employers' social contributions(a)	2.0	1.0	0.1	-0.3	—	1.1	1.7	2.1	5.0
Total compensation of employees	2.0	0.9	—	-0.4	—	1.1	1.7	2.0	4.9
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	1.8	-1.3	-4.7	-5.0	-1.0	2.3	2.8	13.4	18.1
Public non-financial corporations	1.9	0.4	2.3	6.4	7.7	4.6	2.1	0.9	16.1
Total non-financial corporations	1.9	-1.2	-4.3	-4.3	-0.3	2.5	2.7	12.4	18.0
Financial corporations	0.2	-0.7	-0.8	—	1.0	2.3	2.9	3.1	9.5
Total corporations	1.5	-1.1	-3.7	-3.5	-0.1	2.4	2.8	10.5	16.3
General government	2.7	2.6	2.2	1.9	1.9	1.9	1.9	1.9	7.8
Dwellings owned by persons	2.5	2.3	2.5	2.8	3.1	3.0	2.6	2.2	11.4
Total gross operating surplus	1.8	-0.3	-2.1	-1.9	0.7	2.5	2.7	8.1	14.7
Gross mixed income	-0.2	-0.5	-0.1	0.9	3.5	4.2	3.1	1.9	13.3
Total factor income	2.2	0.4	-0.9	-0.8	0.4	2.1	2.8	3.0	8.5
Taxes less subsidies on production and imports	-1.3	-0.4	0.3	0.5	1.2	1.8	2.1	2.0	7.2
Gross domestic product	2.1	0.6	-0.8	-0.7	0.7	2.2	2.8	2.9	8.8

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	134 797	136 667	136 009	135 144	135 649	136 516	138 994	142 981	..
Employers' social contributions(a)	16 451	16 713	16 627	16 549	16 626	16 733	17 015	17 544	..
Total compensation of employees	151 248	153 380	152 636	151 693	152 275	153 249	156 009	160 526	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	64 211	60 107	59 373	53 882	54 236	56 244	58 311	64 539	..
Public non-financial corporations	4 104	3 947	4 041	4 433	4 578	5 181	4 883	5 083	..
Total non-financial corporations	68 315	64 054	63 414	58 314	58 815	61 425	63 194	69 622	..
Financial corporations	15 069	14 899	14 782	14 810	14 998	15 147	15 801	16 258	..
Total corporations	83 385	78 953	78 196	73 124	73 813	76 572	78 994	85 879	..
General government	6 389	6 538	6 678	6 811	6 931	7 064	7 202	7 346	..
Dwellings owned by persons	20 185	20 731	21 227	21 681	22 580	23 136	23 857	24 206	..
Total gross operating surplus	109 958	106 221	106 101	101 616	103 324	106 771	110 054	117 432	..
Gross mixed income	23 664	23 881	23 299	23 517	24 662	25 522	26 775	26 601	..
Total factor income	284 871	283 481	282 036	276 826	280 260	285 542	292 838	304 558	..
Taxes less subsidies on production and imports	30 486	29 805	30 400	30 128	30 629	31 218	31 763	32 595	..
Statistical discrepancy (I)	1 240	2 746	1 311	2 310	2 440	3 366	3 753	3 164	..
Gross domestic product	316 597	316 033	313 747	309 263	313 330	320 126	328 353	340 317	..

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	1.8	1.4	-0.5	-0.6	0.4	0.6	1.8	2.9	5.8
Employers' social contributions(a)	1.9	1.6	-0.5	-0.5	0.5	0.6	1.7	3.1	6.0
Total compensation of employees	1.8	1.4	-0.5	-0.6	0.4	0.6	1.8	2.9	5.8
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	8.7	-6.4	-1.2	-9.2	0.7	3.7	3.7	10.7	19.8
Public non-financial corporations	6.4	-3.8	2.4	9.7	3.3	13.2	-5.8	4.1	14.7
Total non-financial corporations	8.6	-6.2	-1.0	-8.0	0.9	4.4	2.9	10.2	19.4
Financial corporations	-0.4	-1.1	-0.8	0.2	1.3	1.0	4.3	2.9	9.8
Total corporations	6.9	-5.3	-1.0	-6.5	0.9	3.7	3.2	8.7	17.4
General government	3.1	2.3	2.2	2.0	1.8	1.9	2.0	2.0	7.8
Dwellings owned by persons	2.1	2.7	2.4	2.1	4.1	2.5	3.1	1.5	11.6
Total gross operating surplus	5.7	-3.4	-0.1	-4.2	1.7	3.3	3.1	6.7	15.6
Gross mixed income	1.7	0.9	-2.4	0.9	4.9	3.5	4.9	-0.6	13.1
Total factor income	3.3	-0.5	-0.5	-1.8	1.2	1.9	2.6	4.0	10.0
Taxes less subsidies on production and imports	1.8	-2.2	2.0	-0.9	1.7	1.9	1.7	2.6	8.2
Gross domestic product	3.4	-0.2	-0.7	-1.4	1.3	2.2	2.6	3.6	10.0

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$m)									
Food	17 691	17 846	18 013	18 182	18 288	18 305	18 300	18 297	..
Cigarettes and tobacco	2 731	2 725	2 722	2 712	2 695	2 688	2 695	2 711	..
Alcoholic beverages	3 102	3 129	3 189	3 231	3 243	3 235	3 225	3 213	..
Clothing and footwear	5 578	5 667	5 804	5 895	5 924	5 933	5 979	6 055	..
Rent and other dwelling services	28 623	28 825	29 036	29 252	29 475	29 689	29 889	30 077	..
Electricity, gas and other fuel	3 323	3 333	3 338	3 338	3 316	3 285	3 260	3 244	..
Furnishings and household equipment	8 505	8 497	8 557	8 610	8 630	8 645	8 683	8 753	..
Health	8 953	9 035	9 130	9 240	9 350	9 441	9 528	9 632	..
Purchase of vehicles	5 225	4 978	4 843	4 853	4 941	5 171	5 450	5 727	..
Operation of vehicles	8 912	8 950	9 039	9 132	9 166	9 126	9 066	9 014	..
Transport services	4 761	4 783	4 717	4 645	4 644	4 706	4 809	4 923	..
Communications	4 695	4 725	4 733	4 728	4 739	4 776	4 815	4 847	..
Recreation and culture	18 731	18 817	18 980	19 130	19 222	19 366	19 598	19 921	..
Education services	5 510	5 546	5 567	5 570	5 578	5 602	5 635	5 664	..
Hotels, cafes and restaurants	10 938	10 829	10 847	10 996	11 190	11 282	11 305	11 288	..
Insurance and other financial services	16 855	16 665	16 622	16 728	16 896	17 145	17 461	17 831	..
Other goods and services	10 130	10 210	10 328	10 437	10 526	10 609	10 701	10 788	..
Total	164 261	164 562	165 464	166 681	167 823	168 996	170 396	172 071	..
PERCENTAGE CHANGES (b) (%)									
Food	0.4	0.9	0.9	0.9	0.6	0.1	—	—	0.6
Cigarettes and tobacco	-0.3	-0.2	-0.1	-0.4	-0.6	-0.3	0.3	0.6	—
Alcoholic beverages	-0.8	0.9	1.9	1.3	0.4	-0.2	-0.3	-0.4	-0.6
Clothing and footwear	-0.1	1.6	2.4	1.6	0.5	0.2	0.8	1.3	2.7
Rent and other dwelling services	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.6	2.8
Electricity, gas and other fuel	-0.5	0.3	0.1	—	-0.7	-0.9	-0.8	-0.5	-2.8
Furnishings and household equipment	-0.8	-0.1	0.7	0.6	0.2	0.2	0.4	0.8	1.7
Health	1.4	0.9	1.0	1.2	1.2	1.0	0.9	1.1	4.2
Purchase of vehicles	-6.1	-4.7	-2.7	0.2	1.8	4.7	5.4	5.1	18.0
Operation of vehicles	0.2	0.4	1.0	1.0	0.4	-0.4	-0.7	-0.6	-1.3
Transport services	1.8	0.5	-1.4	-1.5	—	1.3	2.2	2.4	6.0
Communications	1.1	0.6	0.2	-0.1	0.2	0.8	0.8	0.7	2.5
Recreation and culture	0.1	0.5	0.9	0.8	0.5	0.7	1.2	1.6	4.1
Education services	0.9	0.7	0.4	0.1	0.1	0.4	0.6	0.5	1.7
Hotels, cafes and restaurants	-1.7	-1.0	0.2	1.4	1.8	0.8	0.2	-0.2	2.7
Insurance and other financial services	-1.4	-1.1	-0.3	0.6	1.0	1.5	1.8	2.1	6.6
Other goods and services	—	0.8	1.2	1.1	0.8	0.8	0.9	0.8	3.4
Total	-0.2	0.2	0.5	0.7	0.7	0.7	0.8	1.0	3.2

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS (\$m)									
Food	17 742	17 806	18 015	18 194	18 294	18 353	18 226	18 335	..
Cigarettes and tobacco	2 728	2 724	2 717	2 725	2 693	2 674	2 695	2 724	..
Alcoholic beverages	3 073	3 124	3 203	3 244	3 232	3 235	3 235	3 200	..
Clothing and footwear	5 598	5 642	5 768	6 014	5 856	5 922	5 977	6 076	..
Rent and other dwelling services	28 624	28 828	29 034	29 248	29 477	29 691	29 900	30 065	..
Electricity, gas and other fuel	3 312	3 318	3 346	3 367	3 270	3 326	3 234	3 245	..
Furnishings and household equipment	8 479	8 507	8 478	8 754	8 547	8 638	8 703	8 745	..
Health	8 983	9 112	9 035	9 229	9 435	9 430	9 430	9 742	..
Purchase of vehicles	5 045	5 050	4 871	4 785	4 938	5 255	5 290	5 883	..
Operation of vehicles	8 894	8 954	9 026	9 126	9 210	9 136	9 013	9 045	..
Transport services	4 918	4 761	4 717	4 598	4 677	4 705	4 741	5 010	..
Communications	4 683	4 745	4 744	4 705	4 741	4 779	4 814	4 852	..
Recreation and culture	18 670	18 941	18 827	19 230	19 275	19 290	19 473	20 111	..
Education services	5 520	5 549	5 549	5 598	5 568	5 569	5 675	5 654	..
Hotels, cafes and restaurants	11 048	10 685	10 838	11 097	11 075	11 382	11 342	11 190	..
Insurance and other financial services	16 846	16 639	16 550	16 793	16 936	17 053	17 453	17 907	..
Other goods and services	10 121	10 176	10 363	10 461	10 477	10 642	10 690	10 787	..
Total	164 284	164 560	165 081	167 169	167 702	169 080	169 890	172 573	..

PERCENTAGE CHANGES (b) (%)									
Food	1.0	0.4	1.2	1.0	0.5	-0.7	0.6	0.8	0.8
Cigarettes and tobacco	-0.6	-0.1	-0.3	0.3	-1.2	-0.7	0.8	1.1	-0.1
Alcoholic beverages	-1.7	1.7	2.5	1.3	-0.4	0.1	—	-1.1	-1.4
Clothing and footwear	1.4	0.8	2.2	4.3	-2.6	1.1	0.9	1.7	1.0
Rent and other dwelling services	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.6	2.8
Electricity, gas and other fuel	-1.5	0.2	0.8	0.6	-2.9	1.7	-2.8	0.3	-3.6
Furnishings and household equipment	-1.0	0.3	-0.3	3.3	-2.4	1.1	0.8	0.5	-0.1
Health	2.9	1.4	-0.8	2.1	2.2	-0.1	—	3.3	5.6
Purchase of vehicles	-11.1	0.1	-3.5	-1.8	3.2	6.4	0.7	11.2	22.9
Operation of vehicles	0.1	0.7	0.8	1.1	0.9	-0.8	-1.3	0.4	-0.9
Transport services	8.9	-3.2	-0.9	-2.5	1.7	0.6	0.7	5.7	9.0
Communications	1.2	1.3	—	-0.8	0.8	0.8	0.7	0.8	3.1
Recreation and culture	0.2	1.4	-0.6	2.1	0.2	0.1	0.9	3.3	4.6
Education services	1.1	0.5	—	0.9	-0.5	—	1.9	-0.4	1.0
Hotels, cafes and restaurants	-0.6	-3.3	1.4	2.4	-0.2	2.8	-0.4	-1.3	0.8
Insurance and other financial services	-1.9	-1.2	-0.5	1.5	0.8	0.7	2.3	2.6	6.6
Other goods and services	0.1	0.5	1.8	0.9	0.2	1.6	0.4	0.9	3.1
Total	—	0.2	0.3	1.3	0.3	0.8	0.5	1.6	3.2

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2007-08					2008-09				2009-10			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND													
Changes in inventories													
Manufacturing	28	-477	-753	-1 014	-1 050	-748	-373	66	243				
Wholesale trade	2 096	1 904	537	-578	-820	-97	510	402	-26				
Retail trade	352	294	11	-337	-497	-328	-29	193	356				
Other non-farm industries	-575	-333	-19	274	434	462	225	-60	-308				
<i>Total private non-farm</i>	<i>1 911</i>	<i>1 397</i>	<i>-222</i>	<i>-1 657</i>	<i>-1 932</i>	<i>-710</i>	<i>291</i>	<i>581</i>	<i>204</i>				
Farm	-5	-309	-285	-165	111	318	278	205	146				
Public authorities	-424	-853	-1 024	-646	-115	186	165	90	127				
Total changes in inventories	1 495	254	-1 531	-2 470	-1 936	-207	734	880	463				
SEASONALLY ADJUSTED													
Changes in inventories													
Manufacturing	-894	420	-1 492	-728	-606	-1 975	988	-830	705				
Wholesale trade	2 682	2 130	298	-296	-2 190	1 488	-763	1 939	-1 326				
Retail trade	199	416	200	-558	-566	-238	-45	240	342				
Other non-farm industries	-957	52	-176	192	610	400	276	-91	-353				
<i>Total private non-farm</i>	<i>1 061</i>	<i>3 017</i>	<i>-1 171</i>	<i>-1 390</i>	<i>-2 753</i>	<i>-325</i>	<i>456</i>	<i>1 257</i>	<i>-633</i>				
Farm	-128	123	-773	-39	288	116	482	108	94				
Public authorities	-301	-880	-1 065	-1 115	441	275	-261	404	24				
Total changes in inventories	663	2 260	-3 009	-2 544	-2 024	66	677	1 770	-514				

(a) Reference year for chain volume measures is 2007-08.

	2007-08	2008-09				2009-10			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	$m	$m	$m	$m	$m	$m	$m	$m	\$m
TREND									
Gross value of agricultural production(a)	12 709	12 659	12 705	12 751	12 574	12 314	12 096	11 962	11 888
less Intermediate input costs	6 513	6 402	6 499	6 623	6 625	6 472	6 379	6 328	6 288
<i>Gross agricultural value added at basic prices</i>	6 196	6 257	6 206	6 128	5 949	5 842	5 718	5 635	5 600
less Compensation of employees, consumption of fixed capital, net property income payable	3 926	3 972	3 966	3 945	3 949	3 986	4 033	4 087	4 153
less Other taxes less subsidies on production	230	235	248	256	254	247	247	246	243
Agricultural income	2 040	2 050	1 992	1 927	1 746	1 609	1 437	1 302	1 210
<i>Gross agricultural value added at basic prices</i>	6 196	6 257	6 206	6 128	5 949	5 842	5 718	5 635	5 600
plus Taxes less subsidies on products	148	147	147	148	148	147	146	146	146
Gross agricultural value added at producer prices	6 344	6 404	6 354	6 276	6 097	5 989	5 864	5 781	5 746
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	12 386	12 669	12 747	12 758	12 660	12 224	12 088	11 944	11 917
less Intermediate input costs	6 810	6 044	6 584	6 740	6 667	6 329	6 420	6 364	6 237
<i>Gross agricultural value added at basic prices</i>	5 576	6 625	6 162	6 018	5 992	5 895	5 667	5 580	5 680
less Compensation of employees, consumption of fixed capital, net property income payable	3 893	4 020	3 974	3 903	3 955	4 004	4 030	4 060	4 179
less Other taxes less subsidies on production	248	207	260	264	254	232	258	248	236
Agricultural income	1 435	2 397	1 929	1 851	1 784	1 659	1 380	1 271	1 266
<i>Gross agricultural value added at basic prices</i>	5 576	6 625	6 162	6 018	5 992	5 895	5 667	5 580	5 680
plus Taxes less subsidies on products	144	147	147	148	149	146	146	146	146
Gross agricultural value added at producer prices	5 720	6 772	6 310	6 166	6 141	6 041	5 814	5 726	5 827

(a) Includes output produced by the household sector for its own consumption.

	2007-08		2008-09				2009-10			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)										
Final consumption expenditure										
General government	14 500		14 608	14 679	14 725	14 817	14 996	15 247	15 515	15 740
Households	57 631		57 531	57 692	58 108	58 709	59 236	59 649	60 035	60 437
Gross fixed capital formation										
Private	18 113		18 083	17 861	17 568	17 683	18 022	18 284	18 347	18 239
Public	4 670		4 880	4 879	4 818	4 809	5 099	5 653	6 244	6 660
State final demand	95 063		95 180	95 115	95 206	96 017	97 353	98 821	100 135	101 205
International trade—exports of goods	8 366		8 434	8 598	8 723	8 691	8 553	8 563	8 695	8 903
International trade—imports of goods	19 771		19 269	18 212	17 341	17 390	18 133	19 099	19 958	20 784

TREND (PERCENTAGE CHANGES) (%)										
Final consumption expenditure										
General government	0.8		0.7	0.5	0.3	0.6	1.2	1.7	1.8	1.4
Households	-0.2		-0.2	0.3	0.7	1.0	0.9	0.7	0.6	0.7
Gross fixed capital formation										
Private	0.6		-0.2	-1.2	-1.6	0.7	1.9	1.5	0.3	-0.6
Public	9.7		4.5	—	-1.3	-0.2	6.0	10.9	10.5	6.7
State final demand	0.6		0.1	-0.1	0.1	0.9	1.4	1.5	1.3	1.1
International trade—exports of goods	-0.8		0.8	1.9	1.5	-0.4	-1.6	0.1	1.5	2.4
International trade—imports of goods	1.6		-2.5	-5.5	-4.8	0.3	4.3	5.3	4.5	4.1

SEASONALLY ADJUSTED (\$m)										
Final consumption expenditure										
General government	14 428		14 689	14 664	14 726	14 789	14 993	15 266	15 474	15 824
Households	57 668		57 447	57 627	58 133	58 747	59 158	59 907	59 728	60 596
Gross fixed capital formation										
Private	18 461		18 119	17 637	17 836	17 389	17 875	18 858	18 034	18 213
Public	4 881		5 026	4 838	4 779	4 799	5 174	5 277	6 704	6 568
State final demand	95 449		95 280	94 766	95 474	95 724	97 201	99 308	99 940	101 201
International trade—exports of goods	8 405		8 189	8 842	8 611	8 816	8 477	8 535	8 602	9 063
International trade—imports of goods	20 017		19 416	18 317	16 870	17 393	18 169	19 396	19 607	21 022

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)										
Final consumption expenditure										
General government	0.2		1.8	-0.2	0.4	0.4	1.4	1.8	1.4	2.3
Households	-0.2		-0.4	0.3	0.9	1.1	0.7	1.3	-0.3	1.5
Gross fixed capital formation										
Private	5.1		-1.9	-2.7	1.1	-2.5	2.8	5.5	-4.4	1.0
Public	10.2		3.0	-3.7	-1.2	0.4	7.8	2.0	27.0	-2.0
State final demand	1.4		-0.2	-0.5	0.7	0.3	1.5	2.2	0.6	1.3
International trade—exports of goods	-0.9		-2.6	8.0	-2.6	2.4	-3.8	0.7	0.8	5.4
International trade—imports of goods	3.7		-3.0	-5.7	-7.9	3.1	4.5	6.8	1.1	7.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08	2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	11 482	11 536	11 576	11 633	11 738	11 881	12 024	12 156	12 275
Households	40 511	40 391	40 531	40 872	41 167	41 389	41 636	41 996	42 481
Gross fixed capital formation									
Private	16 926	16 937	16 867	16 745	16 741	17 001	17 451	17 801	18 030
Public	2 725	2 794	2 602	2 379	2 477	2 823	3 265	3 587	3 747
State final demand	71 757	71 717	71 577	71 619	72 124	73 095	74 348	75 528	76 696
International trade—exports of goods	5 492	5 521	5 501	5 385	5 213	5 125	5 185	5 283	5 350
International trade—imports of goods	14 874	14 333	13 033	11 842	11 578	12 252	13 135	13 783	14 231
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.9	0.5	0.3	0.5	0.9	1.2	1.2	1.1	1.0
Households	-0.1	-0.3	0.3	0.8	0.7	0.5	0.6	0.9	1.2
Gross fixed capital formation									
Private	0.9	0.1	-0.4	-0.7	—	1.6	2.6	2.0	1.3
Public	11.9	2.5	-6.9	-8.6	4.1	14.0	15.7	9.9	4.5
State final demand	0.7	-0.1	-0.2	0.1	0.7	1.3	1.7	1.6	1.5
International trade—exports of goods	0.4	0.5	-0.4	-2.1	-3.2	-1.7	1.2	1.9	1.3
International trade—imports of goods	2.8	-3.6	-9.1	-9.1	-2.2	5.8	7.2	4.9	3.3
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	11 457	11 578	11 569	11 590	11 763	11 877	12 033	12 145	12 296
Households	40 111	40 424	40 689	40 608	41 368	41 470	41 484	41 872	42 720
Gross fixed capital formation									
Private	17 126	16 670	17 075	16 636	16 907	16 551	17 796	17 892	17 806
Public	3 068	2 791	2 726	2 205	2 401	2 876	3 383	3 419	3 968
State final demand	71 768	71 464	72 058	71 040	72 439	72 774	74 697	75 327	76 790
International trade—exports of goods	5 529	5 469	5 528	5 444	5 210	5 008	5 204	5 372	5 284
International trade—imports of goods	14 961	14 765	12 915	11 551	11 405	12 342	13 281	13 899	14 066
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.7	1.1	-0.1	0.2	1.5	1.0	1.3	0.9	1.3
Households	-2.1	0.8	0.7	-0.2	1.9	0.2	—	0.9	2.0
Gross fixed capital formation									
Private	1.9	-2.7	2.4	-2.6	1.6	-2.1	7.5	0.5	-0.5
Public	27.6	-9.0	-2.4	-19.1	8.9	19.8	17.6	1.1	16.1
State final demand	0.3	-0.4	0.8	-1.4	2.0	0.5	2.6	0.8	1.9
International trade—exports of goods	1.1	-1.1	1.1	-1.5	-4.3	-3.9	3.9	3.2	-1.6
International trade—imports of goods	3.6	-1.3	-12.5	-10.6	-1.3	8.2	7.6	4.7	1.2

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2007-08.

	2007-08	2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	9 288	9 383	9 423	9 442	9 492	9 582	9 683	9 776	9 850
Households	30 649	30 538	30 483	30 494	30 590	30 694	30 840	31 027	31 249
Gross fixed capital formation									
Private	16 842	16 932	16 471	15 707	15 060	14 518	14 206	14 111	14 215
Public	4 833	4 929	4 854	4 768	4 853	5 206	5 514	5 638	5 611
State final demand	61 702	61 827	61 231	60 404	59 996	59 999	60 239	60 550	60 937
International trade—exports of goods	9 364	9 321	9 254	9 339	9 473	9 530	9 650	9 934	10 315
International trade—imports of goods	8 793	8 591	7 929	7 289	7 080	7 377	7 815	8 144	8 456

TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	1.7	1.0	0.4	0.2	0.5	0.9	1.1	1.0	0.8
Households	—	-0.4	-0.2	—	0.3	0.3	0.5	0.6	0.7
Gross fixed capital formation									
Private	3.7	0.5	-2.7	-4.6	-4.1	-3.6	-2.1	-0.7	0.7
Public	6.7	2.0	-1.5	-1.8	1.8	7.3	5.9	2.3	-0.5
State final demand	1.7	0.2	-1.0	-1.3	-0.7	—	0.4	0.5	0.6
International trade—exports of goods	2.3	-0.5	-0.7	0.9	1.4	0.6	1.3	2.9	3.8
International trade—imports of goods	4.5	-2.3	-7.7	-8.1	-2.9	4.2	5.9	4.2	3.8

SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	9 282	9 421	9 403	9 443	9 477	9 580	9 699	9 769	9 857
Households	30 782	30 480	30 458	30 447	30 705	30 611	30 850	31 020	31 262
Gross fixed capital formation									
Private	16 898	17 103	16 477	15 566	15 113	14 405	14 499	13 502	14 687
Public	4 923	5 126	4 834	4 623	4 871	5 241	5 395	6 008	5 311
State final demand	61 877	62 131	61 172	60 079	60 166	59 836	60 444	60 299	61 119
International trade—exports of goods	9 402	9 367	9 251	9 043	9 838	9 502	9 443	9 890	10 583
International trade—imports of goods	8 636	8 802	8 227	6 652	7 283	7 421	7 778	8 195	8 465

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	1.6	1.5	-0.2	0.4	0.4	1.1	1.2	0.7	0.9
Households	0.9	-1.0	-0.1	—	0.8	-0.3	0.8	0.5	0.8
Gross fixed capital formation									
Private	3.9	1.2	-3.7	-5.5	-2.9	-4.7	0.6	-6.9	8.8
Public	6.8	4.1	-5.7	-4.4	5.4	7.6	2.9	11.4	-11.6
State final demand	2.2	0.4	-1.5	-1.8	0.1	-0.5	1.0	-0.2	1.4
International trade—exports of goods	1.9	-0.4	-1.2	-2.2	8.8	-3.4	-0.6	4.7	7.0
International trade—imports of goods	0.7	1.9	-6.5	-19.1	9.5	1.9	4.8	5.4	3.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08	2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	3 489	3 518	3 546	3 569	3 599	3 648	3 711	3 775	3 833
Households	11 583	11 592	11 607	11 640	11 666	11 699	11 784	11 921	12 094
Gross fixed capital formation									
Private	3 960	4 002	3 965	3 945	4 022	4 085	4 062	3 993	3 909
Public	761	792	798	793	849	1 003	1 189	1 329	1 403
State final demand	19 827	19 922	19 916	19 944	20 137	20 434	20 745	21 019	21 233
International trade—exports of goods	2 641	2 613	2 563	2 492	2 429	2 349	2 305	2 332	2 372
International trade—imports of goods	1 901	1 793	1 598	1 433	1 421	1 531	1 646	1 699	1 701
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.8	0.8	0.6	0.9	1.4	1.7	1.7	1.5
Households	0.5	0.1	0.1	0.3	0.2	0.3	0.7	1.2	1.4
Gross fixed capital formation									
Private	2.3	1.1	-0.9	-0.5	2.0	1.6	-0.6	-1.7	-2.1
Public	8.9	4.0	0.8	-0.6	7.1	18.1	18.5	11.8	5.6
State final demand	1.2	0.5	—	0.1	1.0	1.5	1.5	1.3	1.0
International trade—exports of goods	—	-1.1	-1.9	-2.8	-2.5	-3.3	-1.8	1.2	1.7
International trade—imports of goods	0.3	-5.7	-10.9	-10.4	-0.8	7.8	7.5	3.2	0.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	3 472	3 532	3 550	3 563	3 597	3 645	3 716	3 769	3 845
Households	11 551	11 605	11 614	11 587	11 747	11 665	11 747	11 919	12 134
Gross fixed capital formation									
Private	4 075	4 029	3 875	4 024	3 894	4 194	4 098	3 910	3 942
Public	831	797	802	795	835	952	1 236	1 384	1 345
State final demand	19 931	19 964	19 842	19 969	20 073	20 455	20 797	20 983	21 266
International trade—exports of goods	2 709	2 669	2 403	2 618	2 430	2 267	2 372	2 257	2 430
International trade—imports of goods	1 945	1 812	1 585	1 429	1 349	1 544	1 731	1 665	1 688
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	—	1.7	0.5	0.4	0.9	1.3	2.0	1.4	2.0
Households	-0.2	0.5	0.1	-0.2	1.4	-0.7	0.7	1.5	1.8
Gross fixed capital formation									
Private	8.3	-1.1	-3.8	3.8	-3.2	7.7	-2.3	-4.6	0.8
Public	15.2	-4.1	0.7	-0.9	5.0	14.1	29.8	12.0	-2.8
State final demand	2.0	0.2	-0.6	0.6	0.5	1.9	1.7	0.9	1.3
International trade—exports of goods	5.7	-1.5	-9.9	8.9	-7.2	-6.7	4.6	-4.8	7.6
International trade—imports of goods	3.6	-6.9	-12.5	-9.8	-5.6	14.5	12.1	-3.8	1.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08	2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	4 647	4 685	4 708	4 725	4 777	4 877	5 021	5 176	5 307
Households	15 960	15 971	15 970	16 018	16 150	16 343	16 569	16 837	17 137
Gross fixed capital formation									
Private	14 039	14 203	14 210	14 169	14 126	14 125	14 241	14 448	14 706
Public	1 746	1 794	1 806	1 774	1 780	1 932	2 219	2 540	2 822
State final demand	36 437	36 675	36 693	36 681	36 834	37 276	38 046	38 998	40 039
International trade—exports of goods	17 703	17 806	18 057	18 267	18 334	18 567	19 044	19 690	20 120
International trade—imports of goods	7 434	7 793	7 623	7 074	6 745	6 760	6 931	6 991	6 923

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.1	0.8	0.5	0.4	1.1	2.1	3.0	3.1	2.5
Households	0.3	0.1	—	0.3	0.8	1.2	1.4	1.6	1.8
Gross fixed capital formation									
Private	2.6	1.2	0.1	-0.3	-0.3	—	0.8	1.5	1.8
Public	3.5	2.7	0.7	-1.8	0.4	8.5	14.9	14.5	11.1
State final demand	1.4	0.7	0.1	—	0.4	1.2	2.1	2.5	2.7
International trade—exports of goods	—	0.6	1.4	1.2	0.4	1.3	2.6	3.4	2.2
International trade—imports of goods	7.7	4.8	-2.2	-7.2	-4.6	0.2	2.5	0.9	-1.0

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 643	4 705	4 705	4 723	4 765	4 874	5 027	5 157	5 354
Households	15 900	16 083	15 915	15 975	16 177	16 371	16 541	16 788	17 211
Gross fixed capital formation									
Private	14 094	14 217	14 263	13 940	14 460	13 858	14 300	14 421	14 774
Public	1 770	1 868	1 788	1 769	1 806	1 848	2 218	2 608	2 808
State final demand	36 403	36 873	36 671	36 408	37 209	36 951	38 087	38 974	40 146
International trade—exports of goods	17 408	18 201	17 223	19 267	17 963	18 216	19 293	19 795	19 989
International trade—imports of goods	7 660	7 841	7 613	7 248	6 445	6 541	7 506	6 667	6 931

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.4	1.3	—	0.4	0.9	2.3	3.1	2.6	3.8
Households	-0.1	1.2	-1.0	0.4	1.3	1.2	1.0	1.5	2.5
Gross fixed capital formation									
Private	2.5	0.9	0.3	-2.3	3.7	-4.2	3.2	0.8	2.4
Public	3.0	5.5	-4.3	-1.1	2.1	2.3	20.0	17.6	7.7
State final demand	1.2	1.3	-0.5	-0.7	2.2	-0.7	3.1	2.3	3.0
International trade—exports of goods	-3.7	4.6	-5.4	11.9	-6.8	1.4	5.9	2.6	1.0
International trade—imports of goods	14.0	2.4	-2.9	-4.8	-11.1	1.5	14.7	-11.2	4.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08	2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 236	1 238	1 241	1 246	1 256	1 269	1 283	1 295	1 301
Households	3 330	3 352	3 360	3 376	3 401	3 425	3 437	3 446	3 457
Gross fixed capital formation									
Private	1 206	1 261	1 233	1 147	1 080	1 039	1 012	981	955
Public	325	316	313	310	315	347	409	469	505
State final demand	6 107	6 173	6 148	6 078	6 052	6 080	6 140	6 190	6 230
International trade—exports of goods	872	877	911	925	899	843	806	811	828
International trade—imports of goods	214	222	208	184	181	198	204	195	180

TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.3	0.2	0.2	0.4	0.8	1.1	1.1	0.9	0.5
Households	2.0	0.7	0.2	0.5	0.7	0.7	0.4	0.3	0.3
Gross fixed capital formation									
Private	8.9	4.6	-2.2	-7.0	-5.9	-3.8	-2.5	-3.1	-2.7
Public	0.3	-2.6	-0.9	-1.0	1.5	10.2	17.9	14.7	7.5
State final demand	2.8	1.1	-0.4	-1.1	-0.4	0.5	1.0	0.8	0.6
International trade—exports of goods	-3.6	0.6	3.9	1.5	-2.8	-6.3	-4.3	0.6	2.2
International trade—imports of goods	16.5	3.4	-6.4	-11.1	-1.8	9.4	2.8	-4.4	-7.5

SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	1 234	1 242	1 237	1 247	1 255	1 267	1 286	1 293	1 304
Households	3 329	3 359	3 359	3 353	3 426	3 413	3 444	3 440	3 459
Gross fixed capital formation									
Private	1 246	1 266	1 258	1 130	1 051	1 059	1 026	955	967
Public	352	303	327	293	341	317	402	505	497
State final demand	6 160	6 170	6 181	6 023	6 072	6 056	6 158	6 194	6 228
International trade—exports of goods	884	882	877	956	931	798	809	806	844
International trade—imports of goods	209	253	190	174	199	167	239	192	160

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.1	0.6	-0.5	0.9	0.6	1.0	1.5	0.5	0.9
Households	1.1	0.9	—	-0.2	2.2	-0.4	0.9	-0.1	0.5
Gross fixed capital formation									
Private	18.8	1.6	-0.7	-10.2	-7.0	0.8	-3.2	-6.9	1.3
Public	8.8	-13.8	8.0	-10.5	16.3	-7.2	27.1	25.7	-1.6
State final demand	4.5	0.2	0.2	-2.6	0.8	-0.3	1.7	0.6	0.6
International trade—exports of goods	2.9	-0.2	-0.5	9.0	-2.7	-14.2	1.3	-0.4	4.8
International trade—imports of goods	16.4	21.4	-25.1	-8.4	14.6	-16.4	43.3	-19.4	-16.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08	2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	1 216	1 226	1 231	1 232	1 241	1 263	1 292	1 323	1 351
Households	1 759	1 790	1 803	1 800	1 799	1 802	1 811	1 821	1 826
Gross fixed capital formation									
Private	1 270	1 401	1 436	1 330	1 163	1 030	972	947	937
Public	225	231	224	221	234	277	329	374	403
State final demand	4 475	4 651	4 694	4 582	4 438	4 372	4 404	4 464	4 520
International trade—exports of goods	1 187	1 207	1 315	1 467	1 570	1 575	1 506	1 455	1 422
International trade—imports of goods	746	854	914	907	852	768	706	692	692

TREND (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	1.2	0.8	0.4	0.1	0.7	1.8	2.3	2.4	2.1
Households	1.9	1.7	0.7	-0.1	-0.1	0.2	0.5	0.5	0.3
Gross fixed capital formation									
Private	10.8	10.3	2.5	-7.4	-12.5	-11.5	-5.6	-2.6	-1.0
Public	9.0	2.5	-2.8	-1.6	6.2	18.2	18.8	13.4	7.9
State final demand	4.4	3.9	0.9	-2.4	-3.2	-1.5	0.7	1.4	1.3
International trade—exports of goods	1.4	1.7	8.9	11.6	7.0	0.3	-4.3	-3.4	-2.3
International trade—imports of goods	16.6	14.5	7.1	-0.7	-6.1	-9.8	-8.1	-2.1	—

SEASONALLY ADJUSTED (\$m)

Final consumption expenditure									
General government	1 205	1 240	1 229	1 230	1 238	1 263	1 295	1 318	1 359
Households	1 777	1 794	1 793	1 814	1 787	1 804	1 811	1 825	1 823
Gross fixed capital formation									
Private	1 248	1 429	1 484	1 323	1 139	1 019	972	935	954
Public	231	248	221	207	242	276	312	410	385
State final demand	4 460	4 710	4 727	4 573	4 407	4 362	4 391	4 487	4 520
International trade—exports of goods	1 184	1 246	1 190	1 533	1 642	1 503	1 523	1 467	1 392
International trade—imports of goods	752	902	830	1 007	814	743	742	635	731

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)

Final consumption expenditure									
General government	0.1	2.8	-0.9	0.1	0.7	2.0	2.5	1.8	3.1
Households	4.4	1.0	-0.1	1.2	-1.5	0.9	0.4	0.7	-0.1
Gross fixed capital formation									
Private	13.7	14.5	3.9	-10.9	-13.9	-10.5	-4.6	-3.8	2.0
Public	12.8	7.4	-10.7	-6.3	16.9	13.8	13.3	31.2	-6.1
State final demand	6.0	5.6	0.4	-3.3	-3.6	-1.0	0.7	2.2	0.7
International trade—exports of goods	-0.5	5.3	-4.5	28.9	7.1	-8.5	1.3	-3.7	-5.1
International trade—imports of goods	17.8	20.0	-7.9	21.3	-19.1	-8.8	-0.1	-14.5	15.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08	2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
TREND (\$m)									
Final consumption expenditure									
General government	5 370	5 352	5 327	5 322	5 370	5 467	5 572	5 657	5 717
Households	3 110	3 095	3 115	3 154	3 197	3 234	3 272	3 314	3 359
Gross fixed capital formation									
Private	986	996	987	986	1 031	1 076	1 087	1 085	1 089
Public	755	741	674	630	683	774	879	990	1 090
State final demand	10 232	10 190	10 103	10 092	10 281	10 551	10 808	11 045	11 267
International trade—exports of goods	2	3	3	2	2	2	2	1	—
International trade—imports of goods	3	3	2	1	1	1	1	1	1
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.1	-0.3	-0.5	-0.1	0.9	1.8	1.9	1.5	1.1
Households	-0.7	-0.5	0.7	1.3	1.4	1.2	1.2	1.3	1.3
Gross fixed capital formation									
Private	3.0	1.0	-0.9	-0.1	4.5	4.4	1.1	-0.2	0.4
Public	5.7	-1.9	-9.0	-6.5	8.3	13.4	13.5	12.6	10.1
State final demand	0.6	-0.4	-0.9	-0.1	1.9	2.6	2.4	2.2	2.0
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 373	5 366	5 315	5 319	5 365	5 449	5 605	5 656	5 708
Households	3 099	3 092	3 105	3 163	3 211	3 210	3 294	3 297	3 367
Gross fixed capital formation									
Private	980	1 029	980	957	1 040	1 071	1 148	1 001	1 135
Public	794	785	656	607	637	859	860	914	1 201
State final demand	10 257	10 271	10 055	10 046	10 253	10 589	10 907	10 868	11 411
International trade—exports of goods	—	5	1	4	1	1	4	—	—
International trade—imports of goods	5	—	3	1	—	2	—	1	1
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.1	-0.1	-0.9	0.1	0.9	1.6	2.9	0.9	0.9
Households	-1.5	-0.3	0.4	1.9	1.5	—	2.6	0.1	2.1
Gross fixed capital formation									
Private	2.7	4.9	-4.7	-2.4	8.8	3.0	7.2	-12.8	13.4
Public	19.5	-1.2	-16.5	-7.4	4.8	34.9	0.1	6.2	31.5
State final demand	1.2	0.1	-2.1	-0.1	2.1	3.3	3.0	-0.4	5.0
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08	2008-09				2009-10			
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>
	$m	$m	$m	$m	$m	$m	$m	$m	\$m
TREND									
Compensation of employees	148 421	151 323	152 713	152 679	152 104	152 081	153 767	156 435	159 597
Gross operating surplus	105 654	107 542	107 238	104 966	103 022	103 788	106 415	109 249	118 147
Gross mixed income	23 691	23 641	23 530	23 506	23 728	24 554	25 591	26 379	26 883
Taxes less subsidies on production and imports	30 578	30 174	30 058	30 142	30 283	30 641	31 182	31 843	32 474
Net primary income from non-residents	-11 957	-11 118	-10 891	-11 037	-11 546	-12 206	-12 682	-12 840	-12 741
Gross national income	294 971	301 557	302 930	300 256	297 592	298 464	304 394	312 947	322 368
Net secondary income from non-residents									
Current taxes on income, wealth, etc	424	406	378	355	336	320	305	292	284
Other current transfers	-458	-557	-627	-635	-594	-560	-528	-510	-502
Gross disposable income	294 937	301 406	302 681	299 977	297 334	298 224	304 170	312 729	322 152
Use of gross disposable income									
Final consumption expenditure									
General government	52 129	52 964	53 563	54 140	55 006	56 190	57 656	59 197	60 732
Households	167 097	168 454	169 943	171 855	174 167	176 752	179 448	182 287	185 244
National net saving(a)									
General government	9 509	6 470	206	-5 661	-7 822	-7 365	-5 877	-4 171	-2 932
Households	874	4 185	9 043	12 650	12 140	9 150	6 581	4 654	3 663
Other sectors	18 153	21 042	20 319	16 280	12 304	11 263	13 359	16 835	18 792
<i>Total national net saving</i>	28 536	31 697	29 568	23 269	16 622	13 047	13 976	17 245	20 681
Consumption of fixed capital	47 198	48 088	48 994	49 929	50 891	51 866	52 864	53 877	54 887
Total use of gross disposable income	294 937	301 406	302 681	299 977	297 334	298 224	304 170	312 729	322 152
SEASONALLY ADJUSTED									
Compensation of employees	148 550	151 248	153 380	152 636	151 693	152 275	153 249	156 009	160 526
Gross operating surplus	104 006	109 958	106 221	106 101	101 616	103 324	106 771	110 054	117 432
Gross mixed income	23 268	23 664	23 881	23 299	23 517	24 662	25 522	26 775	26 601
Taxes less subsidies on production and imports	29 949	30 486	29 805	30 400	30 128	30 629	31 218	31 763	32 595
Net primary income from non-residents	-12 509	-10 804	-10 529	-11 007	-12 646	-10 401	-13 984	-13 022	-11 909
Gross national income	293 265	304 553	302 758	301 429	294 307	300 488	302 776	311 579	325 244
Net secondary income from non-residents									
Current taxes on income, wealth, etc	431	407	375	348	351	308	306	299	275
Other current transfers	-365	-650	-616	-629	-587	-583	-493	-526	-503
Gross disposable income	293 331	304 310	302 517	301 148	294 071	300 213	302 589	311 352	325 016
Use of gross disposable income									
Final consumption expenditure									
General government	52 280	53 000	53 511	54 194	54 865	56 174	57 758	59 064	60 856
Households	166 622	168 741	170 667	172 379	175 117	176 925	179 756	182 162	185 637
National net saving(a)									
General government	10 013	8 716	-1 853	-4 034	-11 787	-4 174	-5 639	-6 871	-117
Households	631	858	12 658	11 310	13 651	8 819	4 680	6 339	2 827
Other sectors	16 579	24 903	18 547	17 376	11 327	10 597	13 187	16 792	20 889
<i>Total national net saving</i>	27 222	34 477	29 351	24 653	13 191	15 242	12 227	16 260	23 599
Consumption of fixed capital	47 206	48 092	48 987	49 922	50 898	51 873	52 849	53 866	54 925
Total use of gross disposable income	293 331	304 310	302 517	301 148	294 071	300 213	302 589	311 352	325 016

(a) Net saving is derived as a balancing item.

	2007-08		2008-09				2009-10			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	$m		$m	$m	$m	$m	$m	$m	\$m		\$m
TREND										
National net saving	28 536		31 697	29 568	23 269	16 622	13 047	13 976	17 245	20 681
Consumption of fixed capital	47 198		48 088	48 994	49 929	50 891	51 866	52 864	53 877	54 887
Capital transfers										
Receivable from non-residents	—		—	—	—	—	—	—	—	—
less Payable to non-residents	41		56	91	111	92	50	29	35	34
Gross saving and capital transfers	75 692		79 729	78 471	73 088	67 420	64 862	66 820	71 084	75 626
Gross fixed capital formation										
Private	73 944		75 132	74 776	73 061	71 688	71 613	72 243	72 546	72 474
Public corporations	5 862		6 150	6 146	5 985	5 883	6 047	6 291	6 461	6 548
General government	10 810		10 827	10 306	9 841	9 968	10 983	12 690	14 354	15 451
<i>Total gross fixed capital formation</i>	<i>90 615</i>		<i>92 109</i>	<i>91 229</i>	<i>88 887</i>	<i>87 538</i>	<i>88 643</i>	<i>91 181</i>	<i>93 338</i>	<i>94 900</i>
Changes in inventories										
Private non-farm	1 699		1 253	-330	-1 869	-2 352	-981	104	173	-546
Farm	24		-345	-180	61	336	487	374	227	120
Public authorities	-431		-865	-1 001	-585	-54	212	165	84	124
<i>Total changes in inventories</i>	<i>1 292</i>		<i>42</i>	<i>-1 511</i>	<i>-2 393</i>	<i>-2 071</i>	<i>-282</i>	<i>616</i>	<i>475</i>	<i>-416</i>
Acquisitions less disposals of non-produced non-financial assets	16		74	102	72	13	-19	-6	-4	-1
Statistical discrepancy(a)	-134		-979	-2 297	-3 669	-5 170	-6 730	-7 775	-8 375	-8 695
Net lending to non-residents	-12 825		-10 167	-8 459	-8 749	-11 976	-15 866	-17 226	-16 635	-7 174
Total capital accumulation and net lending	75 692		79 729	78 471	73 088	67 420	64 862	66 820	71 084	75 626
SEASONALLY ADJUSTED										
National net saving	27 222		34 477	29 351	24 653	13 191	15 242	12 227	16 260	23 599
Consumption of fixed capital	47 206		48 092	48 987	49 922	50 898	51 873	52 849	53 866	54 925
Capital transfers										
Receivable from non-residents	—		—	—	—	—	—	—	—	—
less Payable to non-residents	59		44	36	217	38	45	35	31	38
Gross saving and capital transfers	74 369		82 525	78 303	74 358	64 051	67 069	65 040	70 096	78 485
Gross fixed capital formation										
Private	73 690		75 487	75 102	73 295	70 918	70 859	73 801	71 909	72 271
Public corporations	5 630		6 374	6 244	5 809	5 863	6 072	6 266	6 568	6 491
General government	11 396		10 782	10 204	9 854	9 839	10 965	12 244	15 188	15 297
<i>Total gross fixed capital formation</i>	<i>90 716</i>		<i>92 643</i>	<i>91 550</i>	<i>88 959</i>	<i>86 621</i>	<i>87 896</i>	<i>92 311</i>	<i>93 665</i>	<i>94 058</i>
Changes in inventories										
Private non-farm	193		3 334	-1 335	-1 490	-3 497	-361	-32	1 527	-2 110
Farm	-434		48	-483	109	533	242	707	-38	161
Public authorities	-296		-933	-1 040	-1 029	519	265	-246	391	24
<i>Total changes in inventories</i>	<i>-537</i>		<i>2 448</i>	<i>-2 858</i>	<i>-2 410</i>	<i>-2 445</i>	<i>146</i>	<i>428</i>	<i>1 880</i>	<i>-1 925</i>
Acquisitions less disposals of non-produced non-financial assets	9		—	243	2	-1	-2	-12	—	—
Statistical discrepancy(a)	-75		-1 338	-2 850	-4 344	-6 334	-6 345	-8 413	-8 961	-7 969
Net lending to non-residents	-15 742		-11 228	-7 782	-7 850	-13 789	-14 624	-19 275	-16 488	-5 678
Total capital accumulation and net lending	74 369		82 525	78 303	74 358	64 051	67 069	65 040	70 096	78 485

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2007-08		2008-09				2009-10			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND										
Income account										
Income of non-residents										
Imports of goods and services	70 392		73 080	72 338	67 955	63 676	62 201	63 807	65 840	67 235
Primary income receivable by non-residents										
Compensation of employees	811		817	804	795	802	814	824	836	849
Property income	22 817		22 404	21 684	20 804	20 023	19 754	20 220	20 827	21 153
Secondary income receivable by non-residents										
Current transfers	1 644		1 808	1 926	1 943	1 887	1 842	1 816	1 815	1 823
Use of income by non-residents										
Exports of goods and services	69 614		74 313	75 213	70 706	63 610	58 813	59 523	62 304	72 899
Primary income payable by non-residents										
Compensation of employees	448		438	426	425	424	427	429	429	425
Property income	11 223		11 665	11 170	10 137	8 857	7 935	7 919	8 385	8 989
Secondary income payable by non-residents										
Current transfers	1 610		1 657	1 677	1 663	1 628	1 602	1 593	1 596	1 605
Balance on external income account	12 768		10 037	8 266	8 566	11 870	15 834	17 203	16 604	7 141
Capital account										
Capital transfers receivable by non-residents	41		56	91	111	92	50	29	35	34
Capital transfers payable by non-residents	—		—	—	—	—	—	—	—	—
Balance on external income and capital transfers	12 809		10 093	8 357	8 677	11 962	15 884	17 232	16 639	7 175
Acquisitions less disposals of non-produced non-financial assets	-16		-74	-102	-72	-13	19	6	4	1
Net lending (+) / net borrowing (-)	12 825		10 167	8 459	8 749	11 976	15 866	17 226	16 635	7 174
Total capital accumulation and net lending (+) / net borrowing (-)	12 809		10 093	8 357	8 677	11 962	15 884	17 232	16 639	7 175
SEASONALLY ADJUSTED										
Income account										
Income of non-residents										
Imports of goods and services	70 098		73 047	75 319	67 886	61 849	62 714	64 127	65 106	68 147
Primary income receivable by non-residents										
Compensation of employees	828		828	788	784	818	814	812	847	848
Property income	23 272		22 009	21 831	20 896	20 093	19 277	20 250	21 195	21 083
Secondary income receivable by non-residents										
Current transfers	1 517		1 929	1 912	1 945	1 874	1 855	1 789	1 819	1 836
Use of income by non-residents										
Exports of goods and services	66 866		72 910	78 585	71 544	60 978	58 808	59 047	61 897	74 643
Primary income payable by non-residents										
Compensation of employees	427		447	412	437	420	419	440	426	421
Property income	11 165		11 585	11 679	10 236	7 845	9 270	6 638	8 594	9 601
Secondary income payable by non-residents										
Current transfers	1 583		1 686	1 671	1 664	1 638	1 580	1 602	1 592	1 608
Balance on external income account	15 674		11 184	7 503	7 631	13 752	14 581	19 252	16 457	5 640
Capital account										
Capital transfers receivable by non-residents	59		44	36	217	38	45	35	31	38
Capital transfers payable by non-residents	—		—	—	—	—	—	—	—	—
Balance on external income and capital transfers	15 733		11 228	7 539	7 848	13 790	14 626	19 287	16 488	5 678
Acquisitions less disposals of non-produced non-financial assets	-9		—	-243	-2	1	2	12	—	—
Net lending (+) / net borrowing (-)	15 742		11 228	7 782	7 850	13 789	14 624	19 275	16 488	5 678
Total capital accumulation and net lending (+) / net borrowing (-)	15 733		11 228	7 539	7 848	13 790	14 626	19 287	16 488	5 678

— nil or rounded to zero (including null cells)

	2007-08		2008-09				2009-10			
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m	\$m	$m	$m	$m	$m	$m	$m	$m	$m
Income										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	19 748	20 240	20 696	21 206	21 801	22 488	23 167	23 764	24 282	
Gross mixed income	23 691	23 641	23 530	23 506	23 728	24 554	25 591	26 379	26 883	
Compensation of employees	148 058	150 944	152 336	152 308	151 725	151 694	153 371	156 027	159 171	
Property income receivable(b)(c)	27 139	25 724	24 029	22 976	22 939	23 490	24 189	24 810	25 405	
<i>Total primary income receivable</i>	218 635	220 549	220 591	219 996	220 194	222 226	226 306	230 976	235 864	
Secondary income receivable										
Social benefits receivable										
Workers' compensation	1 617	1 649	1 677	1 697	1 710	1 722	1 735	1 749	1 764	
Social assistance benefits	22 240	22 296	22 591	23 544	24 782	25 803	25 634	24 602	23 320	
Non-life insurance claims	5 209	5 363	5 518	5 671	5 823	5 977	6 136	6 299	6 464	
Current transfers to non-profit institutions	4 787	4 804	5 042	5 322	5 237	5 136	4 983	4 809	4 529	
Other current transfers										
Non-residents	755	769	780	784	784	783	783	786	789	
Other sectors	48	48	50	53	56	55	54	54	56	
<i>Total secondary income receivable</i>	34 919	37 120	40 607	43 280	43 127	41 454	39 675	37 932	36 955	
Total gross income	253 554	257 670	261 197	263 276	263 321	263 680	265 996	268 920	272 707	
Uses of income										
Primary income payable										
Property income payable(c)										
Interest on dwellings	18 502	17 879	15 315	12 505	11 335	12 067	13 673	15 333	17 017	
Consumer debt interest	4 052	4 065	3 805	3 461	3 258	3 334	3 577	3 790	3 946	
Property income payable by unincorporated enterprises(d)	2 570	2 583	2 439	2 247	2 171	2 271	2 449	2 628	2 795	
<i>Total property income payable</i>	25 125	24 527	21 559	18 212	16 764	17 672	19 699	21 751	23 758	
<i>Total primary income payable</i>	25 125	24 527	21 559	18 212	16 764	17 672	19 699	21 751	23 758	
Secondary income payable										
Income tax payable	35 004	34 693	34 276	33 776	33 297	33 119	33 092	32 880	32 789	
Social contributions for workers' compensation	1 625	1 627	1 628	1 627	1 624	1 620	1 617	1 614	1 612	
Net non-life insurance premiums	5 006	5 065	5 123	5 177	5 228	5 280	5 332	5 385	5 438	
Other current taxes on income, wealth etc.	918	893	859	849	871	904	936	958	975	
Other current transfers										
Non-residents	696	778	849	868	840	801	768	759	764	
Other sectors	298	269	253	265	302	335	343	326	299	
<i>Total secondary income payable</i>	43 547	43 325	42 988	42 562	42 162	42 059	42 089	41 923	41 867	
Total income payable	68 672	67 852	64 547	60 775	58 927	59 731	61 794	63 679	65 541	
Gross disposable income	184 882	189 817	196 650	202 502	204 394	203 948	204 211	205 245	207 002	
Final consumption expenditure(e)	167 097	168 454	169 943	171 855	174 167	176 752	179 448	182 287	185 244	
Net saving(f)	874	4 185	9 043	12 650	12 140	9 150	6 581	4 654	3 663	
Consumption of fixed capital	16 933	16 976	17 053	17 213	17 438	17 677	17 912	18 138	18 357	
Total use of gross income	253 554	257 670	261 197	263 276	263 321	263 680	265 996	268 920	272 707	

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2007-08		2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m									
Income										
Primary income receivable										
Gross operating surplus—dwellings owned by persons	19 776	20 185	20 731	21 227	21 681	22 580	23 136	23 857	24 206	
Gross mixed income	23 268	23 664	23 881	23 299	23 517	24 662	25 522	26 775	26 601	
Compensation of employees	148 148	150 868	153 003	152 289	151 295	151 880	152 877	155 588	160 098	
Property income receivable(b)(c)	27 587	25 681	23 908	22 576	23 192	23 365	24 383	24 700	25 474	
<i>Total primary income receivable</i>	218 780	220 398	221 522	219 390	219 685	222 488	225 917	230 920	236 380	
Secondary income receivable										
Social benefits receivable										
Workers' compensation	1 613	1 654	1 678	1 697	1 711	1 721	1 735	1 750	1 765	
Social assistance benefits	22 281	22 197	31 201	26 194	33 276	25 747	25 520	25 453	22 338	
Non-life insurance claims	5 207	5 369	5 517	5 669	5 825	5 976	6 133	6 297	6 471	
Current transfers to non-profit institutions	4 503	5 004	4 689	5 563	5 510	4 772	4 737	5 637	3 822	
Other current transfers										
Non-residents	744	781	777	783	785	783	781	786	790	
Other sectors	53	46	50	50	62	51	54	53	58	
<i>Total secondary income receivable</i>	34 401	35 051	43 911	39 956	47 169	39 050	38 959	39 976	35 243	
Total gross income	253 181	255 448	265 433	259 347	266 854	261 538	264 877	270 896	271 623	
Uses of income										
Primary income payable										
Property income payable(c)										
Interest on dwellings	18 564	19 208	14 949	11 689	11 451	11 962	13 834	15 304	17 058	
Consumer debt interest	4 138	4 104	3 814	3 435	3 214	3 275	3 584	3 946	3 801	
Property income payable by unincorporated enterprises(d)	2 564	2 719	2 369	2 198	2 238	2 147	2 529	2 654	2 737	
<i>Total property income payable</i>	25 266	26 031	21 133	17 322	16 903	17 384	19 947	21 905	23 596	
<i>Total primary income payable</i>	25 266	26 031	21 133	17 322	16 903	17 384	19 947	21 905	23 596	
Secondary income payable										
Income tax payable	35 128	34 246	35 222	32 343	34 887	31 761	33 602	33 298	32 125	
Social contributions for workers' compensation	1 624	1 629	1 628	1 627	1 624	1 620	1 617	1 614	1 612	
Net non-life insurance premiums	5 005	5 068	5 123	5 177	5 229	5 279	5 331	5 385	5 439	
Other current taxes on income, wealth etc.	959	869	864	841	862	922	927	963	976	
Other current transfers										
Non-residents	636	847	828	872	850	802	744	764	775	
Other sectors	340	230	263	262	300	332	361	333	273	
<i>Total secondary income payable</i>	43 692	42 889	43 929	41 122	43 752	40 716	42 582	42 357	41 200	
Total income payable	68 958	68 920	65 062	58 444	60 654	58 100	62 530	64 261	64 795	
Gross disposable income	184 223	186 528	200 371	200 903	206 199	203 438	202 347	206 635	206 827	
Final consumption expenditure(e)	166 622	168 741	170 667	172 379	175 117	176 925	179 756	182 162	185 637	
Net saving(f)	631	858	12 658	11 310	13 651	8 819	4 680	6 339	2 827	
Consumption of fixed capital	16 970	16 930	17 046	17 213	17 431	17 694	17 911	18 135	18 363	
Total use of gross income	253 181	255 448	265 433	259 347	266 854	261 538	264 877	270 896	271 623	

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2007-08		2008-09				2009-10			
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
	\$m		\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income										
Primary income receivable										
Gross operating surplus	6 204		6 374	6 537	6 680	6 808	6 935	7 066	7 203	7 341
Taxes on production and imports	34 773		34 456	34 362	34 552	34 859	35 179	35 586	36 202	36 922
Property income receivable										
Interest	2 410		2 348	1 942	1 473	1 303	1 431	1 526	1 481	1 374
Dividends										
Public non-financial corporations	1 275		1 375	1 270	1 154	1 115	1 167	1 294	1 327	1 282
Public financial corporations	734		755	621	451	392	476	602	716	761
Other	255		261	285	290	277	250	238	254	277
Total dividends	2 264		2 391	2 175	1 895	1 784	1 893	2 135	2 297	2 321
Rent on natural assets(a)	1 809		2 293	2 588	2 489	2 109	1 744	1 680	1 825	2 038
Total property income receivable	6 484		7 032	6 447	6 116	6 487	6 884	6 600	5 876	5 353
Total primary income receivable	47 461		47 863	47 347	47 347	48 154	48 998	49 257	49 286	49 308
Secondary income receivable										
Current taxes on income, wealth etc.										
Income tax from										
Individuals	35 004		34 693	34 276	33 776	33 297	33 119	33 092	32 880	32 789
Resident corporations	18 242		18 287	17 136	15 055	13 309	12 633	13 586	15 360	17 333
Non-residents	538		521	491	461	434	420	413	405	399
Total income tax	53 785		53 502	51 903	49 293	47 041	46 173	47 092	48 646	50 520
Other current taxes on income, wealth etc.	918		893	859	849	871	904	936	958	975
Total current taxes	54 702		54 395	52 762	50 142	47 912	47 077	48 028	49 605	51 495
Other current transfers	950		1 015	1 086	1 159	1 221	1 254	1 274	1 271	1 261
Total secondary income receivable	55 653		55 411	53 848	51 301	49 134	48 331	49 301	50 875	52 754
Total gross income	103 114		103 274	101 194	98 649	97 288	97 329	98 555	100 158	102 186
Uses of income										
Primary income payable										
Property income payable										
Interest										
On unfunded superannuation liabilities	2 246		2 315	2 377	2 420	2 449	2 476	2 505	2 537	2 569
Other interest	1 501		1 461	1 417	1 382	1 409	1 539	1 722	1 890	2 006
Total interest	3 747		3 776	3 794	3 802	3 858	4 015	4 226	4 426	4 581
Rent on natural assets	—		—	—	—	—	—	—	—	—
Total property income payable	3 747		3 776	3 794	3 802	3 858	4 015	4 226	4 426	4 581
Subsidies	4 195		4 282	4 304	4 410	4 576	4 538	4 406	4 360	4 422
Total primary income payable	7 942		8 058	8 098	8 212	8 434	8 553	8 632	8 786	9 002
Secondary income payable										
Social assistance benefits in cash to residents	22 240		22 296	22 591	23 544	24 782	25 803	25 634	24 602	23 320
Other current transfers										
Non-residents	353		406	447	458	449	444	444	448	452
Other sectors	4 475		4 514	4 803	5 067	4 897	4 793	4 662	4 474	4 135
Total secondary income payable	27 331		29 407	32 790	35 278	34 863	33 017	31 075	29 146	28 044
Total income payable	35 273		37 465	40 888	43 490	43 296	41 570	39 707	37 932	37 046
Gross disposable income	67 841		65 809	60 306	55 159	53 991	55 759	58 865	62 236	64 917
Final consumption expenditure	52 129		52 964	53 563	54 140	55 006	56 190	57 656	59 197	60 732
Net saving(b)	9 509		6 470	206	-5 661	-7 822	-7 365	-5 877	-4 171	-2 932
Consumption of fixed capital	6 204		6 374	6 537	6 680	6 808	6 935	7 066	7 203	7 341
Total use of gross income	103 114		103 274	101 194	98 649	97 288	97 329	98 555	100 158	102 186

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2007-08		2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Income										
Primary income receivable										
Gross operating surplus	6 195	6 389	6 538	6 678	6 811	6 931	7 064	7 202	7 346	
Taxes on production and imports	34 438	34 732	33 998	34 777	34 792	35 256	35 561	35 938	37 232	
Property income receivable										
Interest	2 392	2 615	1 864	1 363	1 232	1 457	1 653	1 477	1 271	
Dividends										
Public non-financial corporations	1 643	1 065	1 450	1 140	1 036	1 135	1 355	1 415	1 162	
Public financial corporations	642	988	501	452	350	4 904	604	688	844	
Other	255	271	271	271	365	144	298	221	298	
<i>Total dividends</i>	2 539	2 324	2 222	1 863	1 751	6 183	2 257	2 324	2 303	
Rent on natural assets(a)	1 730	2 325	2 751	2 453	2 135	1 686	1 576	1 799	2 203	
<i>Total property income receivable</i>	6 661	7 265	6 837	5 680	5 118	9 326	5 486	5 600	5 778	
<i>Total primary income receivable</i>	47 294	48 385	47 372	47 135	46 722	51 513	48 111	48 740	50 355	
Secondary income receivable										
Current taxes on income, wealth etc.										
Income tax from										
Individuals	35 128	34 246	35 222	32 343	34 887	31 761	33 602	33 298	32 125	
Resident corporations	18 265	18 687	17 217	15 084	13 076	12 312	13 828	14 584	18 370	
Non-residents	534	525	494	452	442	412	413	415	387	
<i>Total income tax</i>	53 926	53 459	52 934	47 879	48 404	44 485	47 842	48 297	50 882	
Other current taxes on income, wealth etc.	959	869	864	841	862	922	927	963	976	
<i>Total current taxes</i>	54 885	54 327	53 798	48 720	49 267	45 407	48 769	49 260	51 858	
Other current transfers	981	927	1 156	1 166	1 156	1 315	1 273	1 240	1 283	
<i>Total secondary income receivable</i>	55 866	55 254	54 955	49 885	50 423	46 722	50 042	50 500	53 141	
Total gross income	103 160	103 640	102 327	97 021	97 145	98 235	98 153	99 240	103 496	
Uses of income										
Primary income payable										
Property income payable										
Interest										
On unfunded superannuation liabilities	2 238	2 327	2 378	2 419	2 451	2 472	2 504	2 537	2 570	
Other interest	1 406	1 515	1 437	1 363	1 378	1 535	1 758	1 864	2 053	
<i>Total interest</i>	3 644	3 842	3 814	3 783	3 829	4 007	4 262	4 401	4 623	
Rent on natural assets	—	—	—	—	—	—	—	—	—	
<i>Total property income payable</i>	3 644	3 842	3 814	3 783	3 829	4 007	4 262	4 401	4 623	
Subsidies	4 489	4 246	4 193	4 376	4 665	4 627	4 343	4 175	4 637	
<i>Total primary income payable</i>	8 132	8 087	8 007	8 159	8 494	8 634	8 605	8 576	9 260	
Secondary income payable										
Social assistance benefits in cash to residents	22 281	22 197	31 201	26 194	33 276	25 747	25 520	25 453	22 338	
Other current transfers										
Non-residents	319	440	443	455	453	438	441	453	451	
Other sectors	3 940	4 810	4 481	5 373	5 034	4 486	4 406	5 363	3 362	
<i>Total secondary income payable</i>	26 540	27 448	36 125	32 022	38 762	30 671	30 366	31 269	26 151	
Total income payable	34 672	35 535	44 132	40 182	47 256	39 305	38 971	39 845	35 412	
Gross disposable income	68 488	68 105	58 195	56 839	49 889	58 930	59 182	59 395	68 084	
Final consumption expenditure	52 280	53 000	53 511	54 194	54 865	56 174	57 758	59 064	60 856	
Net saving(b)	10 013	8 716	-1 853	-4 034	-11 787	-4 174	-5 639	-6 871	-117	
Consumption of fixed capital	6 195	6 389	6 538	6 678	6 811	6 931	7 064	7 202	7 346	
Total use of gross income	103 160	103 640	102 327	97 021	97 145	98 235	98 153	99 240	103 496	

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2007-08				2008-09				2009-10			
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun			
	\$m											
TREND												
Taxes on income												
Individuals												
Net tax instalments	29 377	29 166	28 912	28 624	28 392	28 340	28 458	28 544	28 695			
Fringe benefit taxes	976	941	907	880	865	861	878	893	902			
Other	4 651	4 586	4 457	4 272	4 040	3 918	3 750	3 439	3 253			
<i>Total individuals</i>	<i>35 004</i>	<i>34 693</i>	<i>34 276</i>	<i>33 776</i>	<i>33 297</i>	<i>33 119</i>	<i>33 092</i>	<i>32 880</i>	<i>32 789</i>			
Resident corporations	18 242	18 287	17 136	15 055	13 309	12 633	13 586	15 360	17 333			
Non-residents	538	521	491	461	434	420	413	405	399			
<i>Total taxes on income</i>	<i>53 785</i>	<i>53 502</i>	<i>51 903</i>	<i>49 293</i>	<i>47 041</i>	<i>46 173</i>	<i>47 092</i>	<i>48 646</i>	<i>50 520</i>			
Payroll taxes	4 811	4 898	4 912	4 875	4 816	4 753	4 822	5 018	5 281			
Land taxes	1 174	1 297	1 381	1 402	1 402	1 426	1 441	1 446	1 443			
Municipal and metropolitan improvement rates	2 675	2 764	2 817	2 840	2 878	2 948	2 995	3 007	2 999			
Taxes on financial and capital transactions	3 394	2 855	2 463	2 371	2 572	2 926	3 223	3 398	3 504			
Sales taxes	288	280	272	269	272	283	300	320	335			
Goods and services tax	11 124	10 902	10 650	10 548	10 607	10 710	10 807	10 924	11 064			
Excise taxes	5 976	5 980	6 202	6 395	6 441	6 377	6 277	6 248	6 241			
Taxes on international trade	1 590	1 587	1 583	1 575	1 551	1 515	1 466	1 411	1 353			
Taxes on gambling	1 204	1 217	1 235	1 263	1 283	1 277	1 259	1 249	1 248			
Taxes on insurance	1 067	1 103	1 142	1 155	1 107	1 059	1 082	1 156	1 247			
Motor vehicle taxes	1 634	1 621	1 589	1 582	1 619	1 683	1 738	1 775	1 802			
Other taxes	720	861	999	1 091	1 132	1 149	1 166	1 190	1 212			
Total taxes	89 442	88 866	87 150	84 659	82 722	82 280	83 665	85 784	88 373			

SEASONALLY ADJUSTED

Taxes on income										
Individuals										
Net tax instalments	29 779	28 868	29 234	27 846	29 643	27 116	28 882	28 920	28 162	
Fringe benefit taxes	1 014	900	925	877	879	824	907	890	895	
Other	4 334	4 479	5 063	3 621	4 365	3 821	3 813	3 488	3 068	
<i>Total individuals</i>	<i>35 128</i>	<i>34 246</i>	<i>35 222</i>	<i>32 343</i>	<i>34 887</i>	<i>31 761</i>	<i>33 602</i>	<i>33 298</i>	<i>32 125</i>	
Resident corporations	18 265	18 687	17 217	15 084	13 076	12 312	13 828	14 584	18 370	
Non-residents	534	525	494	452	442	412	413	415	387	
<i>Total taxes on income</i>	<i>53 926</i>	<i>53 459</i>	<i>52 934</i>	<i>47 879</i>	<i>48 404</i>	<i>44 485</i>	<i>47 842</i>	<i>48 297</i>	<i>50 882</i>	
Payroll taxes	4 854	4 907	4 898	4 883	4 822	4 783	4 740	4 950	5 424	
Land taxes	1 086	1 385	1 385	1 385	1 385	1 443	1 443	1 443	1 443	
Municipal and metropolitan improvement rates	2 612	2 827	2 827	2 827	2 827	2 999	2 999	2 999	2 999	
Taxes on financial and capital transactions	3 458	2 784	2 475	2 262	2 629	2 906	3 276	3 477	3 395	
Sales taxes	284	286	262	279	264	286	300	317	344	
Goods and services tax	11 154	10 944	10 565	10 533	10 590	10 792	10 783	10 847	11 157	
Excise taxes	5 645	6 147	6 022	6 625	6 390	6 260	6 480	6 013	6 366	
Taxes on international trade	1 565	1 582	1 567	1 616	1 526	1 496	1 517	1 375	1 352	
Taxes on gambling	1 198	1 216	1 234	1 276	1 249	1 333	1 232	1 221	1 287	
Taxes on insurance	1 028	1 086	1 187	1 154	1 087	1 113	976	1 198	1 280	
Motor vehicle taxes	1 640	1 626	1 597	1 558	1 607	1 713	1 732	1 775	1 804	
Other taxes	702	870	1 001	1 108	1 133	1 134	1 172	1 187	1 214	
Total taxes	89 151	89 118	87 952	83 384	83 914	80 741	84 493	85 099	88 946	

	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	298 060	299 106	301 104	303 772	306 454	308 989	311 860	314 490	..
Income-GDP(I) (\$m)	296 971	296 447	296 982	298 320	299 789	301 564	304 104	306 858	..
Production-GDP(P) (\$m)	299 520	298 930	298 224	298 513	300 189	302 777	305 523	308 309	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	291 418	291 404	292 128	293 590	295 405	297 619	300 429	303 530	..
Non-farm GDP-current prices (\$m)	307 596	309 388	307 043	305 161	307 305	314 413	323 461	332 995	..
Non-farm GDP-implicit price deflator(b) (index)	105.6	106.2	105.1	103.9	104.0	105.6	107.7	109.7	..
Farm GDP-chain volume(a) (\$m)	6 735	6 754	6 655	6 618	6 746	6 816	6 733	6 568	..
Farm GDP-current prices (\$m)	6 404	6 354	6 276	6 097	5 989	5 864	5 781	5 746	..
Farm GDP-implicit price deflator(b) (index)	95.1	94.1	94.3	92.1	88.8	86.0	85.9	87.5	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	53 542	53 329	52 111	51 063	50 911	51 252	51 389	51 304	..
New Private business investment-current prices (\$m)	54 371	54 689	53 555	52 030	51 218	51 072	50 894	50 545	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	134 087	133 868	132 236	130 363	129 722	130 117	130 654	130 996	..
Private non-farm inventory levels-book values (\$m)	141 365	142 481	139 958	135 549	132 346	131 923	132 767	134 040	..
Domestic sales (\$m)	145 249	145 058	143 349	142 371	143 534	146 115	148 514	150 432	..
Total sales (\$m)	205 540	207 253	200 857	192 619	188 579	192 562	199 842	208 317	..
Private non-farm inventories to total sales (quotient)	0.688	0.687	0.697	0.704	0.702	0.685	0.664	0.643	..
Imports of merchandise goods (\$m)	55 871	55 341	51 709	48 317	47 411	48 886	50 411	51 293	..
Imports to domestic sales (quotient)	0.385	0.382	0.361	0.339	0.330	0.335	0.339	0.341	..
Income related measures									
Wages share of total factor income (%)	53.6	53.8	54.3	54.5	54.3	53.8	53.2	52.7	..
Profits share of total factor income (%)	28.6	28.2	27.4	26.7	26.6	26.6	26.6	28.6	..
Average compensation per employee (\$)	15 613	15 728	15 727	15 670	15 615	15 681	15 837	16 043	..
Non-farm compensation of employees (\$m)	150 131	151 502	151 452	150 870	150 842	152 520	155 180	158 336	..
Average non-farm compensation per employee (\$)	15 755	15 877	15 876	15 817	15 759	15 831	15 994	16 205	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	0.1	0.4	0.7	0.9	0.9	0.8	0.9	0.8	3.5
Income-GDP(I) (%)	-0.2	-0.2	0.2	0.5	0.5	0.6	0.8	0.9	2.9
Production-GDP(P) (%)	0.2	-0.2	-0.2	0.1	0.6	0.9	0.9	0.9	3.3
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	—	—	0.2	0.5	0.6	0.7	0.9	1.0	3.4
Non-farm GDP-current prices (%)	2.2	0.6	-0.8	-0.6	0.7	2.3	2.9	2.9	9.1
Non-farm GDP-implicit price deflator(b) (%)	2.2	0.6	-1.0	-1.1	0.1	1.6	1.9	1.9	5.5
Farm GDP-chain volume(a) (%)	4.2	0.3	-1.5	-0.5	1.9	1.0	-1.2	-2.4	-0.8
Farm GDP-current prices (%)	1.0	-0.8	-1.2	-2.9	-1.8	-2.1	-1.4	-0.6	-5.8
Farm GDP-implicit price deflator(b) (%)	-3.1	-1.1	0.3	-2.3	-3.6	-3.1	-0.2	1.9	-5.0
New private business investment									
New Private business investment-chain volume(a) (%)	1.7	-0.4	-2.3	-2.0	-0.3	0.7	0.3	-0.2	0.5
New Private business investment-current prices (%)	2.8	0.6	-2.1	-2.8	-1.6	-0.3	-0.3	-0.7	-2.9
Income related measures									
Average compensation per employee (%)	1.5	0.7	—	-0.4	-0.3	0.4	1.0	1.3	2.4
Non-farm compensation of employees (%)	2.0	0.9	—	-0.4	—	1.1	1.7	2.0	4.9
Average non-farm compensation per employee (%)	1.5	0.8	—	-0.4	-0.4	0.5	1.0	1.3	2.5

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Reference year for implicit price deflators is 2007-08.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2008-09				2009-10				Jun 09 to Jun 10
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	
LEVELS									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (\$m)	299 186	297 017	301 938	304 558	305 354	309 548	311 632	314 815	..
Income-GDP(I) (\$m)	297 955	294 436	297 938	298 563	299 410	301 704	303 426	307 713	..
Production-GDP(P) (\$m)	300 131	299 292	297 248	298 796	300 003	302 958	305 221	308 748	..
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (\$m)	292 268	290 043	292 407	294 273	294 767	297 684	300 227	303 843	..
Non-farm GDP-current prices (\$m)	309 826	309 723	307 581	303 122	307 289	314 312	322 628	334 491	..
Non-farm GDP-implicit price deflator ^(b) (index)	106.0	106.8	105.2	103.0	104.2	105.6	107.5	110.1	..
Farm GDP-chain volume ^(a) (\$m)	6 826	6 877	6 640	6 373	6 829	7 060	6 540	6 589	..
Farm GDP-current prices (\$m)	6 772	6 310	6 166	6 141	6 041	5 814	5 726	5 827	..
Farm GDP-implicit price deflator ^(b) (index)	99.2	91.8	92.9	96.4	88.5	82.4	87.6	88.4	..
New private business investment^(c)									
New Private business investment-chain volume ^(a) (\$m)	53 848	53 508	52 087	50 989	49 925	52 488	51 063	50 984	..
New Private business investment-current prices (\$m)	54 671	54 906	53 791	51 857	50 160	52 195	50 670	50 193	..
Inventories and sales									
Private non-farm inventory levels-chain volume ^(a) (\$m)	135 024	133 853	132 463	129 710	129 385	129 841	131 099	130 466	..
Private non-farm inventory levels-book values (\$m)	141 924	143 723	139 966	134 606	132 708	130 491	133 541	134 344	..
Domestic sales (\$m)	145 835	145 058	143 696	141 734	142 284	147 597	148 541	149 723	..
Total sales (\$m)	205 556	210 390	201 810	189 374	187 788	193 413	197 257	211 271	..
Private non-farm inventories to total sales (quotient)	0.690	0.683	0.694	0.711	0.707	0.675	0.677	0.636	..
Imports of merchandise goods (\$m)	55 659	57 602	50 371	46 844	48 148	48 969	50 026	51 820	..
Imports to domestic sales (quotient)	0.382	0.397	0.351	0.331	0.338	0.332	0.337	0.346	..
Income related measures									
Wages share of total factor income (%)	53.1	54.1	54.1	54.8	54.3	53.7	53.3	52.7	..
Profits share of total factor income (%)	29.3	27.9	27.7	26.4	26.3	26.8	27.0	28.2	..
Average compensation per employee (\$)	15 603	15 764	15 755	15 605	15 669	15 632	15 760	16 161	..
Non-farm compensation of employees (\$m)	150 067	152 162	151 403	150 462	151 041	151 998	154 751	159 268	..
Average non-farm compensation per employee (\$)	15 716	15 935	15 908	15 736	15 821	15 787	15 907	16 331	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (%)	0.5	-0.7	1.7	0.9	0.3	1.4	0.7	1.0	3.4
Income-GDP(I) (%)	0.1	-1.2	1.2	0.2	0.3	0.8	0.6	1.4	3.1
Production-GDP(P) (%)	0.5	-0.3	-0.7	0.5	0.4	1.0	0.7	1.2	3.3
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (%)	0.2	-0.8	0.8	0.6	0.2	1.0	0.9	1.2	3.3
Non-farm GDP-current prices (%)	3.1	—	-0.7	-1.4	1.4	2.3	2.6	3.7	10.3
Non-farm GDP-implicit price deflator ^(b) (%)	2.9	0.7	-1.5	-2.1	1.2	1.3	1.8	2.4	6.9
Farm GDP-chain volume ^(a) (%)	10.4	0.7	-3.5	-4.0	7.2	3.4	-7.4	0.8	3.4
Farm GDP-current prices (%)	18.4	-6.8	-2.3	-0.4	-1.6	-3.8	-1.5	1.8	-5.1
Farm GDP-implicit price deflator ^(b) (%)	7.3	-7.5	1.2	3.8	-8.2	-6.9	6.3	1.0	-8.2
New private business investment									
New Private business investment-chain volume ^(a) (%)	2.6	-0.6	-2.7	-2.1	-2.1	5.1	-2.7	-0.2	—
New Private business investment-current prices (%)	4.0	0.4	-2.0	-3.6	-3.3	4.1	-2.9	-0.9	-3.2
Income related measures									
Average compensation per employee (%)	1.2	1.0	-0.1	-1.0	0.4	-0.2	0.8	2.5	3.6
Non-farm compensation of employees (%)	1.8	1.4	-0.5	-0.6	0.4	0.6	1.8	2.9	5.9
Average non-farm compensation per employee (%)	1.0	1.4	-0.2	-1.1	0.5	-0.2	0.8	2.7	3.8

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Reference year for implicit price deflators is 2007-08.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	13 468	14 501	15 131	14 865	15 596	16 884	16 838	17 861	20 417
National—Non-defence	49 612	50 540	52 728	56 628	56 742	60 397	62 883	62 852	65 269
Total national	63 066	65 093	67 912	71 476	72 344	77 299	79 721	80 713	85 687
State and local	103 182	106 076	110 478	112 527	116 202	118 257	122 093	126 822	131 382
Total general government	166 233	171 162	178 385	184 028	188 548	195 556	201 815	207 535	217 069
Households	515 480	533 067	562 688	587 490	604 092	629 741	655 287	661 094	679 245
Total final consumption expenditure	681 383	703 933	740 901	771 453	792 597	825 272	857 101	868 629	896 314
Private gross fixed capital formation									
Dwellings									
New and used dwellings	32 969	37 913	38 370	37 792	35 744	35 769	36 016	35 983	35 465
Alterations and additions	25 959	29 841	31 491	31 507	30 600	31 826	32 437	31 163	32 822
Total dwellings	58 909	67 732	69 852	69 293	66 341	67 596	68 453	67 146	68 287
Ownership transfer costs	21 955	23 046	22 889	19 087	19 535	19 354	19 396	16 371	18 192
Non-dwelling construction									
New building	21 783	28 021	30 239	31 601	35 519	38 329	42 013	42 163	35 811
New engineering construction	14 361	18 155	19 059	22 062	28 959	33 952	37 063	43 641	44 457
Net purchases of second hand assets	192	858	-687	-1 033	-855	-1 329	-468	-949	-823
Total non-dwelling construction	36 356	47 034	48 595	52 657	63 639	70 964	78 608	84 854	79 445
Machinery and equipment									
New	40 296	47 222	54 876	63 111	72 750	74 965	89 573	89 866	87 070
Net purchases of second hand assets	-2 554	-2 722	-2 978	-2 760	-3 601	-3 869	-4 302	-3 687	-4 259
Total machinery and equipment	37 737	44 498	51 900	60 355	69 152	71 100	85 271	86 180	82 811
Cultivated biological resources	3 190	1 897	3 541	3 674	3 718	2 959	2 826	3 224	3 369
Intellectual property products									
Research and development	7 204	7 963	8 876	9 394	10 358	11 733	12 984	12 901	13 433
Mineral and petroleum exploration	1 940	2 120	2 078	2 525	2 855	4 261	5 496	5 944	5 640
Computer software	5 930	6 675	7 096	7 532	7 937	8 723	10 080	11 507	13 381
Artistic originals	731	764	798	887	948	1 021	1 098	1 188	1 300
Total intellectual property products	15 977	17 765	19 078	20 534	22 239	25 756	29 658	31 539	33 753
Total private gross fixed capital formation	168 366	195 346	211 955	224 216	243 912	256 829	284 212	289 315	285 857
Public gross fixed capital formation									
Public corporations									
Commonwealth	3 305	2 644	3 247	4 002	4 967	2 571	1 245	1 354	1 878
State and local	9 039	10 628	11 374	12 415	14 545	17 199	19 748	23 480	25 585
Total public corporations	12 486	13 215	14 619	16 473	19 601	19 752	20 993	24 834	27 464
General government									
National—defence	3 097	3 817	3 796	4 553	4 757	5 403	6 196	5 497	8 395
National—non-defence	4 468	4 994	5 542	5 793	6 388	6 183	6 665	6 818	7 755
Total national	7 470	8 768	9 220	10 305	11 066	11 563	12 861	12 315	16 150
State and local	19 461	18 867	19 279	20 830	20 927	23 341	25 123	27 207	37 049
Total general government	26 417	27 502	28 417	31 091	32 025	34 885	37 985	39 521	53 200
Total public gross fixed capital formation	38 862	40 671	42 980	47 501	51 598	54 645	58 978	64 356	80 663
Total gross fixed capital formation	207 154	236 067	255 047	271 689	295 482	311 431	343 188	353 671	366 520
Domestic final demand	887 602	939 613	995 591	1 042 829	1 087 879	1 136 540	1 200 290	1 222 300	1 262 834
Changes in inventories									
Private non-farm	-1 010	2 301	3 165	4 145	166	3 332	6 284	-2 276	714
Farm	352	-183	126	155	657	597	643	-377	767
Public authorities	30	-150	-451	-81	383	31	-891	-2 608	441
Total changes in inventories	-660	2 074	2 991	4 252	1 130	3 906	6 036	-5 261	1 922
Gross national expenditure	885 191	938 166	998 455	1 044 539	1 086 966	1 139 656	1 206 326	1 217 039	1 264 755
Exports of goods and services	203 979	203 038	205 388	211 403	216 254	224 872	233 597	236 320	240 628
Imports of goods and services	134 796	152 767	172 073	193 180	207 349	226 355	258 176	250 595	264 018
Statistical discrepancy (E)	—	—	—	—	—	—	—	-7 056	-18 564
Gross domestic product	964 109	994 575	1 035 750	1 065 166	1 097 866	1 139 256	1 181 750	1 195 707	1 222 802

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	11 937	13 038	13 511	13 615	14 778	16 503	16 838	18 803	21 942
National—Non-defence	39 590	41 350	44 033	49 825	51 037	57 230	62 883	64 012	68 744
Total national	51 527	54 388	57 544	63 440	65 815	73 733	79 721	82 815	90 687
State and local	80 266	85 810	91 722	97 451	105 826	112 227	122 093	132 798	143 284
Total general government	131 793	140 198	149 266	160 891	171 641	185 960	201 814	215 613	233 970
Households	444 473	473 530	504 948	536 704	565 338	610 949	655 287	686 784	724 428
Total final consumption expenditure	576 266	613 728	654 214	697 595	736 979	796 909	857 101	902 397	958 399
Private gross fixed capital formation									
Dwellings									
New and used dwellings	23 846	28 567	31 459	32 727	32 529	33 903	36 016	37 258	37 098
Alterations and additions	19 174	22 928	26 199	27 423	27 957	30 190	32 437	32 487	35 220
Total dwellings	43 020	51 495	57 658	60 150	60 486	64 093	68 453	69 745	72 318
Ownership transfer costs	11 993	14 006	16 278	14 558	15 972	17 973	19 396	14 696	18 379
Non-dwelling construction									
New building	14 687	19 406	22 975	26 271	31 238	35 593	42 013	43 196	35 314
New engineering construction	10 509	13 650	14 979	18 213	25 359	32 049	37 063	44 428	43 651
Net purchases of second hand assets	132	610	-526	-854	-750	-1 230	-468	-976	-818
Total non-dwelling construction	25 328	33 666	37 428	43 630	55 847	66 412	78 608	86 648	78 147
Machinery and equipment									
New	52 366	58 828	62 438	69 428	78 656	80 328	89 573	92 666	87 328
Net purchases of second hand assets	-3 371	-3 437	-3 399	-3 045	-3 884	-4 098	-4 302	-3 801	-4 268
Total machinery and equipment	48 995	55 391	59 039	66 383	74 772	76 230	85 271	88 865	83 060
Cultivated biological resources	3 106	1 908	3 451	3 029	3 350	2 546	2 826	3 111	3 180
Intellectual property products									
Research and development	5 955	6 742	7 646	8 422	9 669	11 329	12 984	13 304	14 276
Mineral and petroleum exploration	1 523	1 728	1 731	2 074	2 503	3 940	5 496	6 034	5 725
Computer software	7 930	8 524	8 575	8 695	8 793	9 247	10 080	11 242	12 423
Artistic originals	612	648	701	778	870	980	1 098	1 238	1 400
Total intellectual property products	16 020	17 642	18 653	19 969	21 835	25 496	29 658	31 818	33 824
Total private gross fixed capital formation	148 462	174 108	192 507	207 719	232 262	252 750	284 212	294 883	288 908
Public gross fixed capital formation									
Public corporations									
Commonwealth	3 269	2 499	3 018	3 745	4 592	2 445	1 245	1 393	1 884
State and local	7 214	8 441	9 097	10 504	12 856	16 537	19 748	22 850	23 523
Total public corporations	10 482	10 940	12 115	14 250	17 449	18 982	20 992	24 244	25 407
General government									
National—defence	3 854	4 450	4 074	4 804	5 027	5 671	6 196	5 923	8 168
National—non-defence	4 049	4 367	4 600	4 826	5 942	5 698	6 665	6 930	7 750
Total national	7 903	8 817	8 675	9 630	10 969	11 368	12 861	12 853	15 917
State and local	14 646	14 215	14 916	16 657	18 674	21 245	25 123	27 867	37 848
Total general government	22 549	23 032	23 591	26 287	29 643	32 613	37 984	40 720	53 765
Total public gross fixed capital formation	33 031	33 972	35 706	40 537	47 092	51 595	58 976	64 964	79 172
Total gross fixed capital formation	181 493	208 080	228 213	248 256	279 354	304 345	343 188	359 846	368 080
Domestic final demand	757 759	821 808	882 427	945 851	1 016 333	1 101 254	1 200 290	1 262 243	1 326 479
Changes in inventories									
Private non-farm	656	-583	4 988	3 141	-1 009	2 950	6 284	-3 884	-2 046
Farm	156	-430	-114	228	469	297	643	147	977
Public authorities	22	-111	-306	-64	348	56	-891	-2 483	434
Total changes in inventories	834	-1 124	4 568	3 305	-192	3 303	6 036	-6 220	-635
Gross national expenditure	758 593	820 684	886 995	949 156	1 016 141	1 104 557	1 206 326	1 256 023	1 325 844
Exports of goods and services	155 855	151 616	146 729	167 101	195 676	215 480	233 597	284 437	254 004
Imports of goods and services	155 247	167 936	168 767	190 392	211 030	228 711	258 176	278 550	259 969
Statistical discrepancy (E)	—	—	—	—	—	—	—	-7 260	-19 916
Gross domestic product	759 204	804 361	864 955	925 864	1 000 787	1 091 327	1 181 750	1 254 651	1 299 963

— nil or rounded to zero (including null cells)

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	333 289	350 896	373 080	401 714	433 084	474 351	512 670	542 665	554 109
Employers' social contributions(a)	37 849	41 083	45 055	49 363	54 073	59 385	62 739	66 347	67 916
<i>Total compensation of employees</i>	<i>371 138</i>	<i>391 979</i>	<i>418 135</i>	<i>451 077</i>	<i>487 157</i>	<i>533 736</i>	<i>575 409</i>	<i>609 012</i>	<i>622 025</i>
Gross operating surplus									
Private non-financial corporations	117 395	130 245	143 438	156 189	180 367	194 617	218 690	238 351	232 495
Public non-financial corporations	19 661	19 387	21 036	21 673	20 820	16 408	13 317	16 181	19 991
<i>Total non-financial corporations</i>	<i>137 055</i>	<i>149 633</i>	<i>164 474</i>	<i>177 862</i>	<i>201 187</i>	<i>211 025</i>	<i>232 007</i>	<i>254 532</i>	<i>252 486</i>
Financial corporations	27 219	26 134	31 296	36 187	39 799	55 408	58 593	59 563	62 239
Total corporations	164 274	175 767	195 770	214 049	240 986	266 433	290 600	314 095	314 725
General government	17 450	18 143	18 741	20 047	21 431	22 864	24 038	26 416	28 543
Dwellings owned by persons	52 799	53 771	55 446	57 533	59 999	64 830	75 315	83 830	93 787
<i>Total gross operating surplus</i>	<i>234 523</i>	<i>247 680</i>	<i>269 957</i>	<i>291 629</i>	<i>322 417</i>	<i>354 126</i>	<i>389 952</i>	<i>424 340</i>	<i>437 054</i>
Gross mixed income	69 358	72 145	78 457	81 946	84 541	89 461	93 645	95 148	103 549
<i>Total factor income</i>	<i>675 019</i>	<i>711 804</i>	<i>766 549</i>	<i>824 652</i>	<i>894 115</i>	<i>977 323</i>	<i>1 059 006</i>	<i>1 128 500</i>	<i>1 162 628</i>
Taxes less subsidies on production and imports	84 186	92 557	98 406	101 212	106 672	114 005	122 744	120 763	126 147
Statistical discrepancy (I)	—	—	—	—	—	—	—	5 388	11 188
Gross domestic product	759 204	804 361	864 955	925 864	1 000 787	1 091 327	1 181 750	1 254 651	1 299 963

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	24 000	17 893	23 185	24 217	24 948	20 422	22 093	26 081	26 372
Forestry and fishing	4 151	4 136	4 462	4 535	4 603	4 535	4 574	4 592	4 647
Total	27 912	21 971	27 582	28 689	29 480	24 971	26 667	30 673	31 019
B Mining									
Mining	62 040	62 029	60 333	63 179	64 344	69 737	70 580	73 215	76 149
Exploration and mining support services	6 220	6 610	6 315	6 873	7 046	7 704	8 543	8 552	7 663
Total	68 242	68 694	66 687	70 166	71 509	77 557	79 123	81 767	83 812
C Manufacturing									
Food, beverage and tobacco products	20 614	20 887	20 882	21 086	20 895	21 103	21 077	20 434	21 697
Textile, clothing and other manufacturing	7 075	6 964	6 948	6 055	5 553	5 501	5 761	5 160	4 254
Wood and paper products	7 348	7 501	7 492	7 548	7 283	7 079	6 804	6 289	6 549
Printing and recorded media	4 198	4 488	4 733	4 439	4 246	4 290	4 399	3 630	3 480
Petroleum, coal, chemical and rubber products	18 969	20 086	19 369	19 388	18 760	18 415	18 879	16 989	17 386
Non-metallic mineral products	3 862	4 194	4 338	4 526	5 059	5 174	5 407	5 375	5 280
Metal products	21 311	22 142	22 240	21 661	21 691	23 839	26 533	25 678	24 223
Machinery and equipment	17 282	18 563	19 677	19 667	20 424	20 403	21 084	19 875	20 985
Total	99 831	104 009	105 196	103 998	103 722	105 660	109 944	103 431	103 853
D Electricity, gas, water and waste services									
Electricity	14 384	14 566	14 854	15 020	15 565	15 631	16 047	17 202	17 421
Gas	1 607	1 655	1 686	1 670	1 678	1 777	1 834	1 865	1 921
Water supply and waste services	9 265	9 352	9 071	9 050	8 917	9 009	8 593	9 538	10 083
Total	25 216	25 533	25 604	25 733	26 164	26 430	26 474	28 605	29 425
E Construction	52 724	61 255	65 435	68 397	73 976	78 047	83 110	84 595	85 310
F Wholesale trade	42 862	44 880	46 984	48 752	50 360	51 429	52 956	53 673	55 538
G Retail trade	40 648	42 523	44 777	47 364	48 014	50 567	53 446	54 218	55 444
H Accommodation and food services	22 998	23 717	24 619	25 810	26 538	26 961	26 908	26 820	25 931
I Transport, postal and warehousing									
Road transport	12 775	13 680	14 626	15 502	16 272	17 960	19 071	17 779	18 480
Air and space transport	4 041	4 572	4 845	5 356	5 660	6 154	6 344	6 071	6 009
Rail, pipeline and other transport(c)	6 659	7 013	7 140	7 301	7 384	7 368	7 897	8 053	8 002
Transport, postal and storage services	21 789	22 617	22 792	24 072	24 522	25 520	26 758	27 593	28 299
Total	45 106	47 836	49 384	52 271	53 903	57 015	60 070	59 497	60 790
J Information media and telecommunications	26 092	27 718	28 965	29 672	30 897	32 826	34 862	34 127	34 522
K Financial and insurance services	87 023	89 015	95 113	98 771	104 723	114 760	119 978	117 741	121 282
L Rental, hiring and real estate services(d)	30 644	33 603	33 974	34 076	35 663	34 545	35 054	36 647	37 175
M Professional, scientific and technical services	59 978	58 990	61 322	62 086	63 609	64 850	68 896	70 955	73 585
N Administrative and support services	22 379	23 200	25 001	25 261	25 882	28 200	29 868	28 600	28 744
O Public administration and safety	51 203	50 784	51 610	53 331	54 552	57 098	57 359	60 972	60 933
P Education and training	43 299	44 063	44 660	45 294	45 974	46 793	47 784	48 731	49 724
Q Health care and social assistance	50 330	52 511	54 737	56 892	59 746	62 186	65 287	68 439	71 192
R Arts and recreation services	7 309	7 604	8 118	8 555	8 737	9 309	9 524	10 246	10 171
S Other services	19 545	20 406	21 228	20 769	20 690	21 105	21 477	22 158	21 552
.. Ownership of dwellings	66 909	69 612	72 455	75 417	78 250	80 848	82 929	85 300	87 797
Gross value added at basic prices	888 943	915 181	953 642	980 898	1 011 945	1 050 924	1 091 716	1 107 195	1 127 799
Taxes less subsidies on products	75 283	79 356	82 089	84 234	85 913	88 306	90 034	88 271	88 741
Statistical discrepancy (P)	—	—	—	—	—	—	—	241	6 261
Gross domestic product	964 109	994 575	1 035 750	1 065 166	1 097 866	1 139 256	1 181 750	1 195 707	1 222 802

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2007-08	2008-09				2009-10		
	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>
Final consumption expenditure								
General government	-0.1	-0.1	—	—	—	—	0.1	0.4
Households	-0.2	—	0.1	—	—	—	-0.1	-0.1
<i>Total final consumption expenditure</i>	-0.2	—	0.1	—	—	—	—	—
Private gross fixed capital formation								
Dwellings	0.4	-0.4	-0.1	—	0.5	-0.6	0.7	-2.0
Ownership transfer costs	—	—	—	—	—	—	—	—
Non-dwelling construction	-0.5	0.3	0.1	0.2	-0.7	0.1	0.3	1.9
Machinery and equipment	-8.1	0.9	0.6	-0.5	-4.9	2.0	2.4	-1.6
Cultivated biological resources	—	—	—	—	—	—	—	—
Intellectual property products	-0.3	0.1	0.1	0.1	-0.4	0.3	—	0.1
<i>Total private gross fixed capital formation</i>	-2.6	0.4	0.3	-0.1	-1.6	0.6	0.8	-0.4
Public gross fixed capital formation								
Public corporations	0.7	-0.6	-0.2	0.1	0.2	-1.0	-0.3	0.3
General government	1.7	-0.2	-1.3	0.7	-0.2	0.8	-2.7	6.7
<i>Total public gross fixed capital formation</i>	1.4	-0.3	-0.8	0.5	—	—	-1.7	4.4
<i>Total gross fixed capital formation</i>	-1.9	0.2	—	—	-1.4	0.6	0.4	0.6
<i>Domestic final demand</i>	-0.6	0.1	—	—	-0.4	0.2	0.1	0.2
<i>Gross national expenditure</i>	-0.6	-0.1	0.1	0.1	-0.4	0.2	0.1	0.3
Exports of goods and services	-0.6	0.2	0.2	0.3	-0.9	-0.7	0.3	-0.2
less Imports of goods and services	-0.5	0.2	0.1	0.1	-0.8	0.2	-0.8	-0.2
Gross domestic product	-0.4	—	0.1	0.1	-0.3	—	-0.1	0.2

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
EXPENDITURE ON GDP									
Final consumption expenditure									
General government	-10	-29	31	21	-29	15	43	456	
Households	-74	-89	37	26	152	54	-57	-288	
<i>Total final consumption expenditure</i>	-84	-119	68	47	124	69	-15	169	
Private gross fixed capital formation									
Dwellings	56	-14	-28	-20	67	-17	104	-265	
Ownership transfer costs	—	—	—	—	—	—	—	—	
Non-dwelling construction	-49	-5	21	64	-81	-35	35	342	
Machinery and equipment	-976	-746	-606	-721	-1 787	-1 271	-888	-1 179	
Cultivated biological resources	—	—	—	—	—	1	—	—	
Intellectual property products	-12	-1	5	14	-18	9	14	19	
<i>Total private gross fixed capital formation</i>	-982	-765	-609	-662	-1 820	-1 313	-734	-1 083	
Public gross fixed capital formation									
Public corporations	25	-7	-15	2	25	-17	-32	5	
General government	70	41	-97	5	32	165	-38	861	
<i>Total public gross fixed capital formation</i>	94	33	-111	7	58	148	-70	866	
<i>Total gross fixed capital formation</i>	-888	-732	-720	-655	-1 762	-1 165	-804	-217	
<i>Domestic final demand</i>	-973	-850	-652	-607	-1 639	-1 096	-818	-49	
Changes in inventories	34	-340	-33	120	176	50	-2	640	
<i>Gross national expenditure</i>	-939	-1 189	-684	-487	-1 463	-1 047	-820	592	
Exports of goods and services	-194	-55	48	267	-131	5	84	820	
less Imports of goods and services	-122	-44	-52	198	-150	-24	-443	-588	
Statistical discrepancy (E)	554	712	324	397	915	1 195	117	-579	
Gross domestic product	-457	-489	-260	-22	-529	178	-177	1 420	
INCOME FROM GDP									
Compensation of employees	-133	4	8	180	-209	-68	-104	47	
Gross operating surplus									
Private non-financial corporations	-197	-8	-71	314	-192	585	-79	1 527	
Public non-financial corporations	47	-7	14	-62	86	45	54	-82	
Financial corporations	-96	-96	-60	-6	150	133	-263	-310	
General government	—	—	—	—	—	—	—	—	
Dwellings owned by persons	6	1	-15	13	1	10	-4	13	
<i>Total gross operating surplus</i>	-240	-110	-133	259	44	773	-291	1 148	
Gross mixed income	85	-21	205	-43	-104	-135	8	-160	
<i>Total factor income</i>	-290	-126	79	396	-270	569	-387	1 036	
Taxes less subsidies on production and imports	7	-34	-7	37	9	-178	-195	-244	
Statistical discrepancy (I)	-175	-330	-333	-454	-267	-214	406	629	
Gross domestic product	-457	-489	-260	-22	-529	178	-177	1 420	

— nil or rounded to zero (including null cells)

	2007-08	2008-09				2009-10		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
A Agriculture, forestry and fishing	1.1	-2.7	-0.2	0.4	-1.4	2.4	-1.1	-1.0
B Mining	-0.5	0.6	-0.6	0.5	0.4	0.5	0.2	-0.4
C Manufacturing	0.1	0.2	-0.2	-0.1	0.1	0.1	-0.2	1.0
D Electricity, gas, water and waste services	-0.1	0.1	—	0.2	-0.3	0.3	—	—
E Construction	-1.4	0.7	-0.2	0.9	-1.7	0.8	-0.1	0.9
F Wholesale trade	0.3	-0.2	-0.2	0.1	0.3	-0.3	-0.2	-0.8
G Retail trade	—	-0.1	0.1	—	-0.1	0.1	-0.1	—
H Accommodation and food services	—	—	-0.1	0.2	—	—	-0.2	0.5
I Transport, postal and warehousing	0.4	-0.3	—	-0.2	0.5	-0.3	—	0.5
J Information media and telecommunications	-0.3	0.1	0.1	—	-0.4	0.1	0.1	0.8
K Financial and insurance services	-0.6	—	—	—	0.7	-0.1	-1.1	-0.2
L Rental, hiring and real estate services(c)	0.3	—	-0.2	-0.1	0.3	—	-0.3	0.7
M Professional, scientific and technical services	-0.7	0.1	-0.2	0.9	-0.9	0.3	-0.2	0.2
N Administrative and support services	0.1	-0.2	—	0.5	-0.2	-0.3	-1.0	-1.6
O Public administration and safety	0.1	0.2	0.2	-0.1	-0.2	—	-0.3	-0.2
P Education and training	—	—	—	—	—	—	—	—
Q Health care and social assistance	-0.1	0.2	0.3	-0.4	0.1	0.1	0.3	-0.2
R Arts and recreation services	—	0.1	-0.1	0.1	-0.1	—	-0.1	0.2
S Other services	0.8	-0.4	-0.1	-0.4	1.0	-0.6	-0.1	-1.6
.. Ownership of dwellings	—	—	—	—	—	—	—	—
<i>Gross value added at basic prices</i>	-0.2	0.1	-0.1	0.1	-0.1	0.1	-0.2	—
Taxes less subsidies on products	—	—	—	0.1	-0.2	0.3	—	-0.4
Gross domestic product	-0.4	—	0.1	0.1	-0.3	—	-0.1	0.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 1993* (SNA93) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product updated to include SNA08 is scheduled for release in 2011.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures - unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series - Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6406 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994-95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

20 Prior to 1994-95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994-95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994-95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element - i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes - Economy - National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

GLOSSARY *continued*

Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;">A(t) - value of aggregate A in quarter under consideration</p> <p style="margin-left: 40px;">A(t-1) - value of aggregate A in previous quarter</p> <p style="margin-left: 40px;">GDP(t-1) - value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
Cultivated Biological Resources	Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007-08 are valued using 2007-08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See Imports to domestic sales ratio.
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income - households	Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.
Gross domestic product (GDP)	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.

GLOSSARY *continued*

Gross domestic product per hour worked <i>continued</i>	Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
Gross fixed capital formation - general government	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.
Gross fixed capital formation - private	Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.
Gross fixed capital formation - public corporations	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.
Gross mixed income of unincorporated enterprises	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.

GLOSSARY *continued*

Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator - imports - refers to imports of merchandise goods. The denominator - domestic sales - is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Intellectual property products	Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector' has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.
National saving	Calculated as the sum of the net saving of each of the resident sectors - households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.
National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction

GLOSSARY *continued*

<p>Private business investment <i>continued</i></p>	<ul style="list-style-type: none"> ■ plus machinery and equipment ■ plus cultivated biological resources ■ plus intellectual property products. <p>Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.</p>
<p>Private non-farm inventories to total sales ratio</p>	<p>The denominator - total sales - is defined as:</p> <ul style="list-style-type: none"> ■ household final consumption expenditure on goods ■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment ■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment ■ plus exports of goods. <p>This ratio is calculated using current price estimates.</p>
<p>Purchasers' price</p>	<p>The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.</p>
<p>Real gross national income</p>	<p>Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.</p>
<p>Real gross domestic income</p>	<p>Calculated by:</p> <ul style="list-style-type: none"> ■ taking the volume measure of gross national expenditure (GNE) ■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services ■ deducting the volume measure of imports of goods and services ■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. <p>In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
<p>Real net national disposable income</p>	<p>Calculated by:</p> <ul style="list-style-type: none"> ■ taking real gross domestic income ■ deducting real incomes payable to the rest of the world ■ adding real incomes receivable from the rest of the world ■ deducting the volume measure of consumption of fixed capital. <p>Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
<p>Statistical discrepancy (I), (E) and (P)</p>	<p>Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.</p>
<p>Subsidies on products</p>	<p>Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,</p>

GLOSSARY *continued*

Subsidies on products <i>continued</i>	such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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