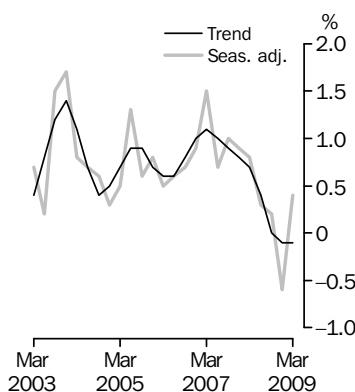


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

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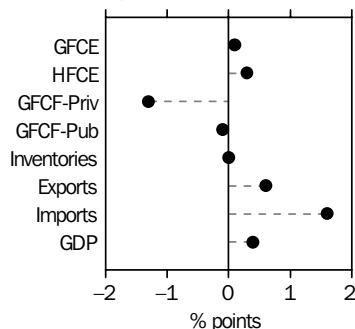
GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth

Seasonally adjusted



Notes: Volume measure, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Laurie Nitschke on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

KEY FIGURES

	% change Dec qtr 08 to Mar qtr 09	% change Mar qtr 08 to Mar qtr 09
GDP (Chain volume measure)		
Trend	-0.1	0.3
Seasonally adjusted	0.4	0.4
Final consumption expenditure (Chain volume measure)		
Trend	0.4	1.2
Seasonally adjusted	0.5	1.2
Gross fixed capital formation (Chain volume measure)		
Trend	-2.0	0.8
Seasonally adjusted	-4.8	-1.3
GDP chain price index		
Original	-1.3	5.4
Terms of trade		
Seasonally adjusted	-7.8	5.8
Real net national disposable income		
Trend	-1.0	2.5
Seasonally adjusted	-1.7	2.4

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP decreased 0.1% and Non-farm GDP decreased by 0.2%. GDP per hour worked in the market sector was flat and the Household saving ratio was 0.8.
- In seasonally adjusted terms, GDP increased by 0.4% in the March quarter. Non-farm GDP grew 0.5%. The Terms of trade fell 7.8% and Real gross domestic income fell 1.4%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main positive contributors to expenditure on GDP was Imports (1.6 percentage points), Exports (0.6 percentage points) and Household final consumption expenditure (0.3 percentage points). The largest negative contribution came from Private business investment (-1.1 percentage points)

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Manufacturing and Property and business services both detracted 0.3 percentage points from GDP growth, while Construction detracted 0.2 percentage points.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2009	2 September 2009
September 2009	16 December 2009
December 2009	3 March 2010
March 2010	2 June 2010



REVISIONS IN THIS ISSUE

There are quarterly revisions due to the incorporation of more up-to-date source data and changes to seasonal adjustment factors. The overall effect of these revisions has been to decrease growth in the seasonally adjusted volume measure of GDP in December quarter 2008 by 0.1 percentage points, and to increase September quarter 2008 growth by 0.1 percentage points.

INTERPRETING TREND ESTIMATES

The trend series in this publication should be interpreted with caution as the underlying behaviour of a number of series may have been impacted by global economic conditions and the Federal Government's Economic Security Package implemented in December 2008 and further fiscal stimulus measures implemented in March 2009.

These Federal Government initiatives have had significant one-off impacts to government social assistance benefits paid to households. These measures have distorted the regular pattern of this series and have therefore been removed from the seasonal factor and trend estimation processes, although the full impacts of these measures are still reflected in the original and seasonally adjusted estimates. Aggregates and balances in the household income account and the general government income account, including the household saving ratio, are affected in trend terms. Impacts of future measures will be treated similarly.

SEASONAL ADJUSTMENT CHANGES

For some selected series for this issue forward factor seasonal adjustment has replaced the usual concurrent seasonal adjustment. The forward seasonal factors have been projected from March quarter 2008. This has been done because of the uncertain influence of the global financial crisis on the seasonal pattern of the original estimates. This change in seasonal adjustment approach will be reviewed next quarter.

Peter Harper
Acting Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 08 to Mar 09	% change Mar 08 to Mar 09	% points contribution to growth in GDP Dec 08 to Mar 09	% change Dec 08 to Mar 09	% change Mar 08 to Mar 09	% points contribution to growth in GDP Dec 08 to Mar 09
Final consumption expenditure						
General government	0.3	2.1	—	0.3	2.5	0.1
Households	0.4	0.9	0.2	0.6	0.8	0.3
Gross fixed capital formation						
Private						
Dwellings	-3.1	-4.1	-0.2	-5.6	-5.7	-0.3
Business investment	-1.8	3.8	-0.3	-6.1	1.1	-1.1
Ownership transfer costs	-0.9	-18.2	—	7.0	-14.2	0.1
Public	-1.3	2.8	-0.1	-2.5	-0.2	-0.1
Changes in inventories						
Private non-farm	..	..	-0.5	..	..	-0.1
Farm and public authority	..	..	-0.1	..	..	0.1
Gross national expenditure	-0.9	-0.9	-0.9	-1.0	-1.4	-1.1
Exports of goods and services	0.4	2.1	0.1	2.7	3.5	0.6
Imports of goods and services	-6.1	-8.9	1.4	-7.0	-10.3	1.6
Statistical discrepancy (E)	..	..	-0.1	..	..	-0.7
Gross domestic product	-0.1	0.3	-0.1	0.4	0.4	0.4

.. not applicable

— nil or rounded to zero (including null cells)

MARCH QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 0.6% in seasonally adjusted terms. The main positive contributors to growth in seasonally adjusted terms were Clothing and Footwear (up 1.8%) and Food (up 1.1%). The main negative contributors in seasonally adjusted terms were Purchase of vehicles (down 1.4%) and Furnishings and household equipment (down 0.8%).

GROSS FIXED CAPITAL FORMATION

- Private business investment decreased 6.1% in seasonally adjusted terms largely reflecting a decrease in Machinery and equipment investment (down 9.6%). Dwelling investment showed a decrease of 5.6% this quarter due to a decrease in New and used dwellings (down 6.3%) and a decrease in Alterations and additions (down 4.8%).

CHANGES IN INVENTORIES

- Total inventories fell by \$3,836m in trend terms and \$3,351m in seasonally adjusted terms. Changes in inventories had no impact on GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services rose 0.4% in trend terms and rose 2.7% in seasonally adjusted terms. Seasonally adjusted Exports of goods rose 2.8%, with a fall in Non-rural (down 1.1%) offset by a rise in Rural exports (up 18.3%). The fall in Non-rural exports reflected falls in the exports of Transport equipment (down 25.2%) and Coal (down 12.9%).
- Imports of goods and services fell 6.1% in trend terms and fell 7.0% in seasonally adjusted terms. Seasonally adjusted Imports of goods fell 8.6%, with falls in Consumption Goods (down 10.3%), Intermediate goods (down 10.3%) and Capital goods (down 7.1%).

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 08 to Mar 09	% change Mar 08 to Mar 09	% points contribution to growth in GDP Dec 08 to Mar 09	% change Dec 08 to Mar 09	% change Mar 08 to Mar 09	% points contribution to growth in GDP Dec 08 to Mar 09
Agriculture, forestry and fishing	4.8	20.2	0.1	-2.4	15.2	-0.1
Mining	-0.2	1.6	—	-1.5	1.5	-0.1
Manufacturing	-3.3	-7.9	-0.3	-3.3	-9.0	-0.3
Electricity, gas and water supply	0.9	4.6	—	1.7	4.2	—
Construction	-0.8	1.3	-0.1	-2.4	-0.1	-0.2
Wholesale trade	-2.2	-3.7	-0.1	-2.1	-3.5	-0.1
Retail trade	0.7	1.3	—	0.8	1.3	—
Accommodation, cafes and restaurants	—	-1.2	—	-0.1	-1.6	—
Transport and storage	-1.5	-2.0	-0.1	-2.4	-1.9	-0.1
Communication services	-0.3	-1.2	—	0.2	-1.4	—
Finance and insurance	0.2	0.2	—	-0.5	-0.1	—
Property and business services	-2.8	-3.8	-0.3	-2.7	-3.6	-0.3
Government administration and defence	1.2	1.6	—	4.1	3.2	0.2
Education	0.3	1.4	—	0.4	1.5	—
Health and community services	1.0	3.3	0.1	1.1	2.7	0.1
Cultural and recreational services	-1.1	0.7	—	-2.7	-0.1	—
Personal and other services	0.1	1.5	—	—	1.5	—
Ownership of dwellings	0.7	2.8	0.1	0.7	2.8	0.1
Taxes less subsidies on products	-0.2	-1.4	—	-0.1	-1.4	—
Statistical discrepancy (P)	..	..	0.5	..	..	1.3
Gross domestic product	-0.1	0.3	-0.1	0.4	0.4	0.4

.. not applicable

— nil or rounded to zero (including null cells)

MARCH QUARTER

Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate of Gross value added rose by 4.8% (seasonally adjusted down 2.4%).

RETAIL TRADE

- The trend estimate increased by 0.7%. The seasonally adjusted estimate rose by 0.8%.

WHOLESALE TRADE

- The trend estimate fell by 2.2%. The seasonally adjusted estimate fell by 2.1%. Wholesale trade is heavily influenced by the level of imports for the quarter.

CONSTRUCTION

- The trend estimate decreased by 0.8%. The seasonally adjusted estimate was down 2.4%.

MANUFACTURING

- The trend estimate fell 3.3% and the seasonally adjusted estimate also decreased 3.3%. In seasonally adjusted terms, the only rise was in Food, beverage and tobacco (up 2.2%). The main decreases were Non-metallic mineral products (down 8.3%), Wood and paper products (down 6.3%), Textile, clothing and footwear (down 6.2%), Metal products (down 5.2%), and Machinery and equipment (down 4.8%).

PROPERTY AND BUSINESS SERVICES

- The trend estimate decreased by 2.8%, while the seasonally adjusted estimate fell by 2.7%.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 08 to Mar 09	% change Mar 08 to Mar 09	% points contribution to growth in GDP Dec 08 to Mar 09	% change Dec 08 to Mar 09	% change Mar 08 to Mar 09	% points contribution to growth in GDP Dec 08 to Mar 09
Compensation of employees	0.5	5.5	0.2	-1.1	4.4	-0.5
Gross operating surplus						
Private	-2.7	6.4	-0.6	-0.3	9.6	-0.1
Other	1.5	6.6	0.2	2.9	8.8	0.4
Gross mixed income	-0.7	0.5	-0.1	-1.7	-0.1	-0.1
Taxes less subsidies on production and imports	0.7	-0.6	0.1	2.7	-1.0	0.3
Statistical discrepancy (I)	..	..	0.2	..	..	-0.6
Gross domestic product	0.1	5.7	0.1	-0.6	5.5	-0.6

.. not applicable

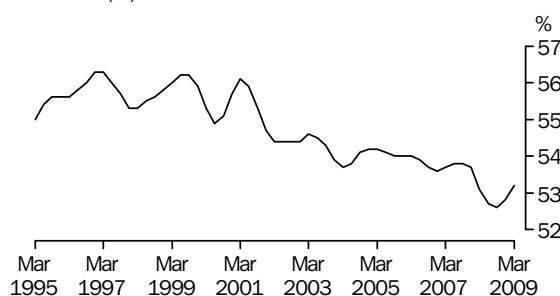
MARCH QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- The trend increase of 0.5% reflected a rise of 0.4% in average earnings coupled with minimal growth in the number of wage & salary earners. Seasonally adjusted, COE fell by 1.1%, reflecting a fall in average earnings of 0.7% and a further fall in the number of wage and salary earners of 0.5%. Seasonally adjusted, COE represented 52.9% of Total factor income.

WAGES (a) SHARE OF TOTAL FACTOR INCOME

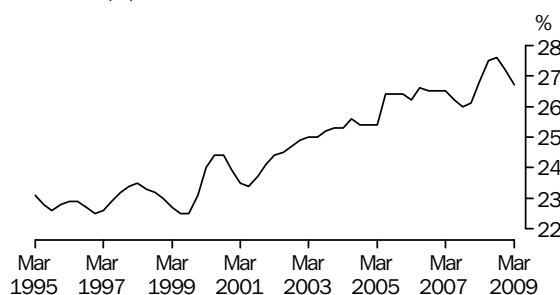


(a) Total compensation of employees.

GROSS OPERATING SURPLUS (GOS)

- Trend GOS of corporations fell by 2.3%, and in seasonally adjusted terms increased by 0.4%. Seasonally adjusted, GOS of corporations represents 26.9% of Total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 08 to Mar 09	% change Mar 08 to Mar 09	% points contribution to growth in DFD Dec 08 to Mar 09	% change Dec 08 to Mar 09	% change Mar 08 to Mar 09	% points contribution to growth in DFD Dec 08 to Mar 09
New South Wales	-0.1	0.8	—	-0.2	0.5	—
Victoria	-0.3	0.5	-0.1	-2.1	—	-0.5
Queensland	-1.4	-0.6	-0.3	-3.1	-1.7	-0.6
South Australia	0.6	4.2	—	2.0	4.6	0.1
Western Australia	-0.4	3.6	—	-2.3	2.9	-0.3
Tasmania	-0.5	3.1	—	-2.5	2.8	-0.1
Northern Territory	-2.2	4.3	—	-9.2	0.4	-0.1
Australian Capital Territory	-0.7	-1.4	—	—	-0.8	—
Australia (DFD)(a)	-0.3	1.0	-0.3	-1.0	0.5	-1.0

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

MARCH QUARTER

Summary Comments

STATE FINAL DEMAND

- In trend terms, growth in the March quarter was positive for South Australia (up 0.6%). All other States and Territories were negative.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, there was mixed growth across the states ranging from 1.5% in South Australia to -0.2% in Queensland.

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- Trend growth was strongest in Victoria, South Australia and Western Australia (up 0.3%) and the weakest growth was in the Australian Capital Territory (down 0.1%).

PRIVATE GROSS FIXED CAPITAL FORMATION

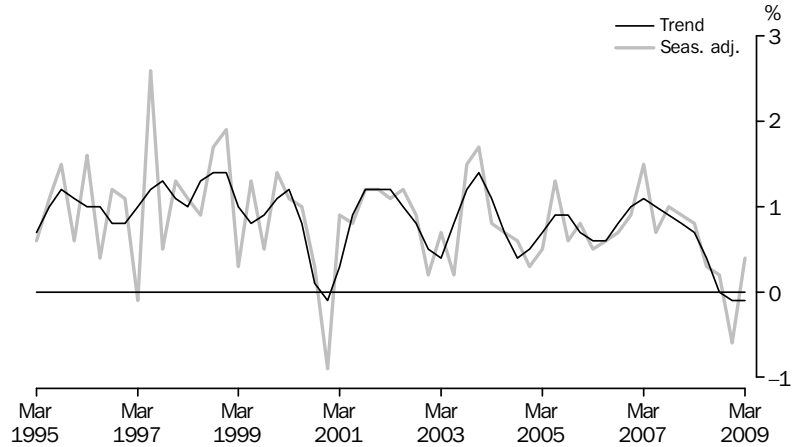
- In trend terms, growth was negative for all States and Territories. New South Wales (down 0.8%) was the strongest. The weakest growth was in the Northern Territory (down 6.8%). In seasonally adjusted terms the strongest growth was in South Australia (up 6.4%).

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

In seasonally adjusted terms, GDP increased by 0.4% in the March quarter. Through the year GDP growth was 0.4%, while non-farm GDP was flat.

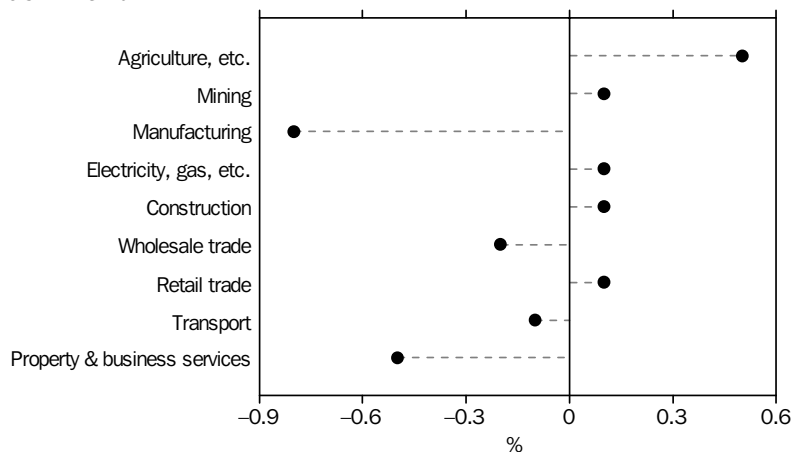
PERCENTAGE CHANGES, Volume measures



On the expenditure side, the growth (in seasonally adjusted volume terms) over the past four quarters was driven by Household final consumption expenditure (0.5 percentage points), Exports of goods and services (0.7 percentage points) and Imports of goods and services (2.5 percentage points). Offsetting the growth during the past four quarters was a fall in inventories (detracting 1.9 percentage points).

On the production side, the strongest contributing industries to GDP growth (in trend volume terms) over the past four quarters was Agriculture (0.5 percentage points). The biggest detractions have come from Manufacturing (-0.8 percentage points) and Property and business services (-0.5 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Mar 08 to Mar 09: Trend



REAL GROSS DOMESTIC INCOME

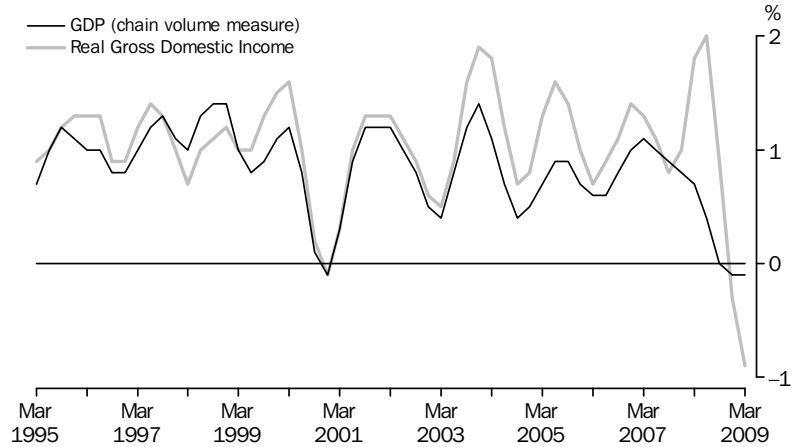
The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the March quarter, real gross domestic

ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME *continued*

income decreased by 1.4% while the volume measure of GDP increased by 0.4%, reflecting an decrease of 7.8% in the Terms of trade.

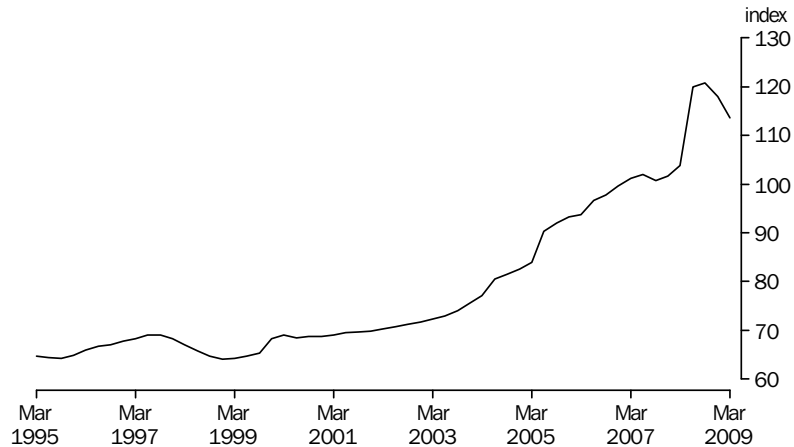
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade fell 7.8% in seasonally adjusted terms in the March quarter following a 2.9% decrease in the December quarter.

TERMS OF TRADE, Trend—(2006–07 = 100)

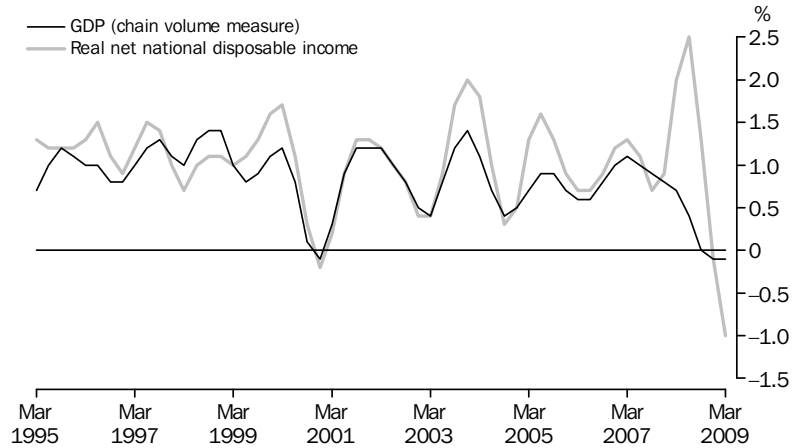


REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the March quarter, trend Real net national disposable income decreased by 1.0%, with growth over the past 4 quarters at 2.5% compared to 0.3% for GDP.

REAL NET NATIONAL
DISPOSABLE INCOME
continued

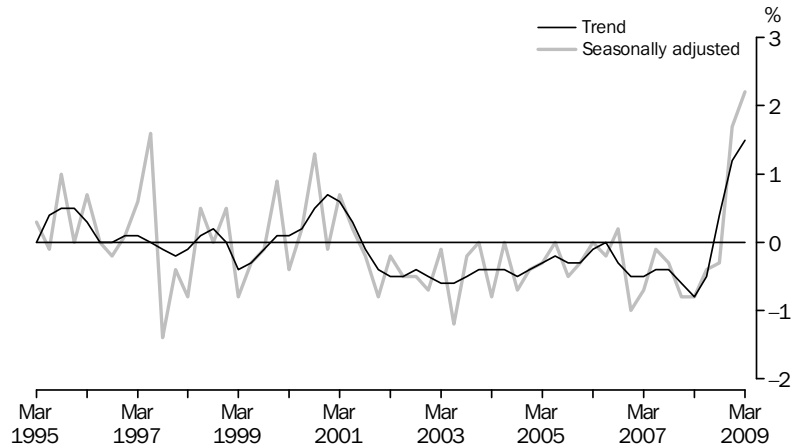
PERCENTAGE CHANGES: Trend



NET EXPORTS
CONTRIBUTION TO
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In the March quarter, in seasonally adjusted terms, Net exports contributed 2.2 percentage points to GDP compared to the 1.7 percentage points in the previous quarter.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



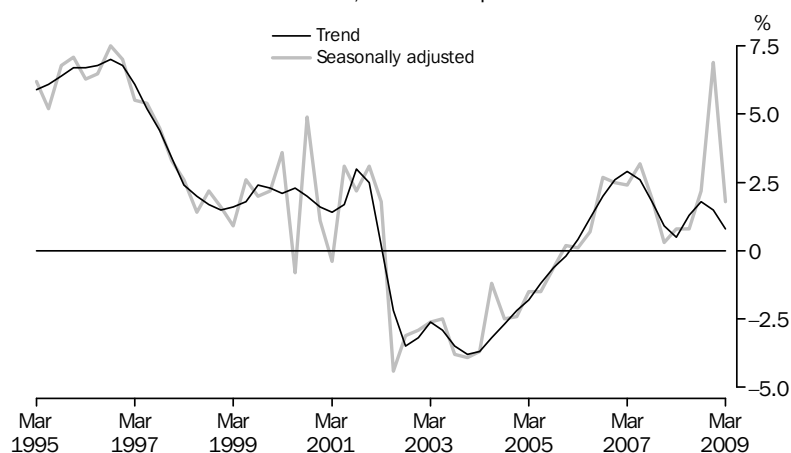
HOUSEHOLD SAVING
RATIO

The Household saving ratio was 0.8 in trend terms and 1.8 in seasonally adjusted terms in the March quarter 2009.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio please refer to *Spotlight on National Accounts—Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL
ACCOUNTS

The National Accounts provides information on price movements within the various expenditure components of GDP. In March quarter 2009, growth in the Household final consumption expenditure (HFCE) chain price index in original terms was 1.0%, compared to an increase of 0.1% in the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI, however, it should be noted that the conceptual bases for these two price measures are different. The most important differences are the frequency with which each index is re-weighted the range of lower level indexes contributing to each index and the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

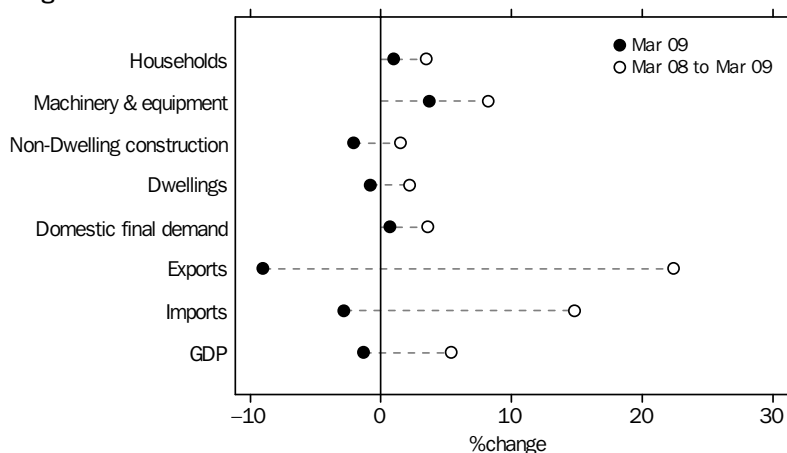
The chain price index for Machinery and equipment rose 3.7% during the quarter and is now 8.2% higher than in March quarter 2008. The Non-dwelling construction chain price index decreased 2.1% in March quarter and is now 1.5% higher than in March quarter 2008. The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased by 0.7% in the quarter and 3.7% through the year.

Export prices decreased by 9.0% during the quarter and rose 22.4% through the year. Import prices decreased by 2.8% during March quarter and were up 14.8% through the year.

ANALYSIS AND COMMENTS *continued*

PRICES IN THE NATIONAL
ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes:
Original



NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

In the March quarter 2009, seasonally adjusted Compensation of employees fell by 1.1%, and the seasonally adjusted number of employees recorded in the Labour Force survey fell by 0.5%. Average compensation per employee decreased by 0.7%.

Through the year growth in seasonally adjusted average compensation per employee was 4.0% compared to 4.2% growth over the same period in the total hourly rates of pay, excluding bonuses as published in *Labour Price Index, Australia* (cat. no. 6345.0). It should be noted that the conceptual bases for these two wage measures are different.

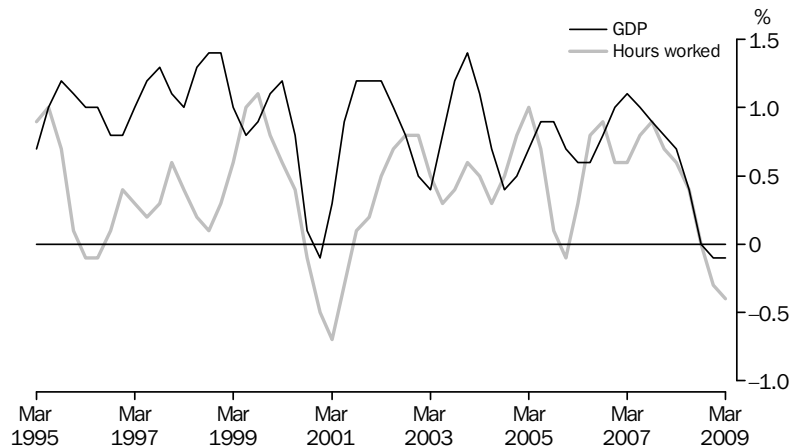
In trend terms, Hours worked decreased 0.4% during the March quarter with through the year change also a decrease of 0.4%. In the Market sector (see Glossary for definition) Hours worked fell during the March quarter with through the year growth at -0.9%. In the March quarter 2009, GDP per hour worked (in trend terms) grew 0.4%. Market sector GDP per hour worked (in trend terms) was flat in the March quarter 2009, but grew 0.3% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.)

ANALYSIS AND COMMENTS *continued*

NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

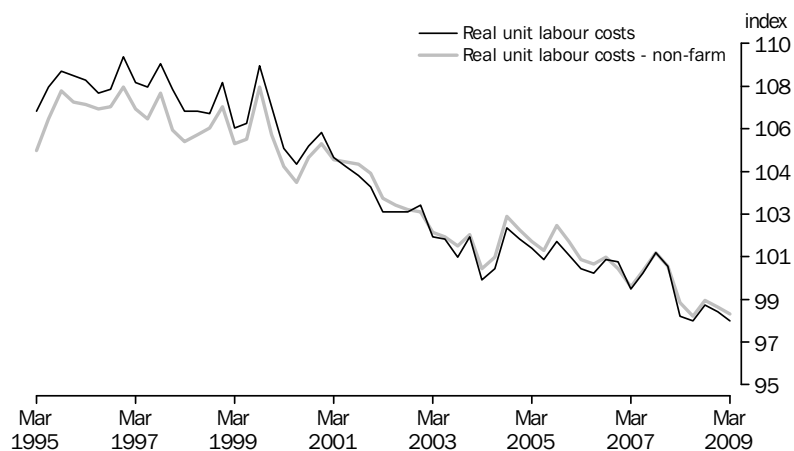
The graph below presents quarterly growth rates in trend GDP and hours worked. The relationship between GDP and hours worked is complex and has attracted a great deal of interest. The ABS has produced a number of pieces of analysis which investigate the relationship in detail. For more information please refer to *Leading Indicators of Employment (Feature Article)* and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

PERCENTAGE CHANGES: Trend



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the March quarter 2009, the trend Real ULC decreased by 0.4% while the trend Non-farm Real ULC decreased by 0.3%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: Trend—(2006–07 = 100.0)

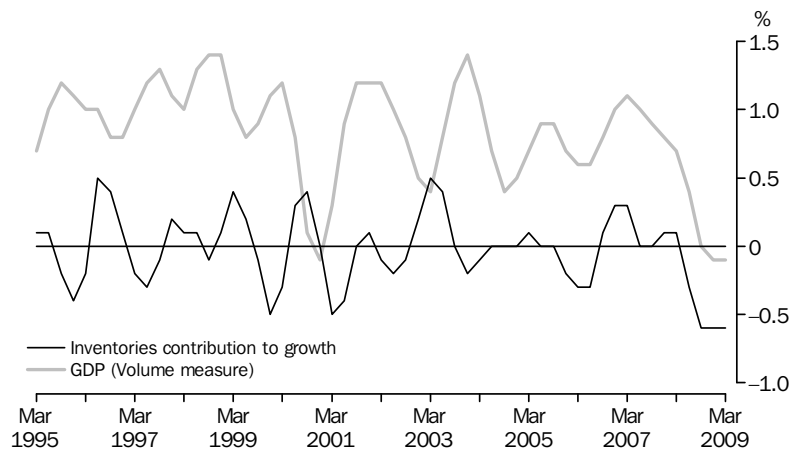


CHANGES IN INVENTORIES

Changes in inventories can have a significant impact on growth in GDP in any particular quarter. A positive change in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

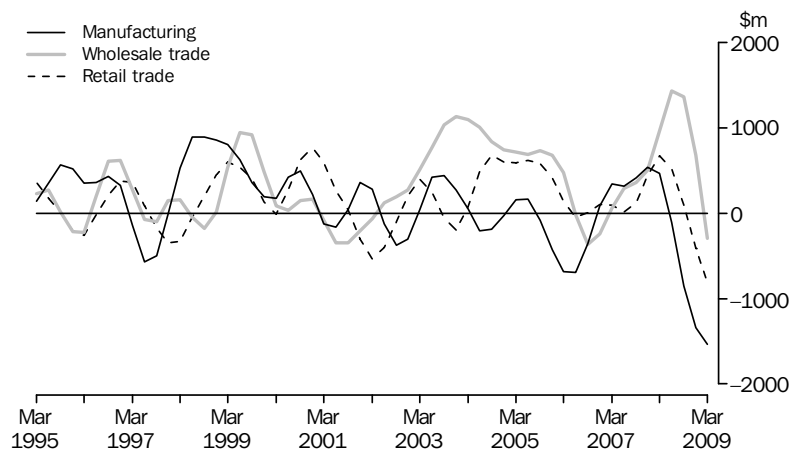
The graph below shows GDP growth and the Change in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Change in inventories contribution to GDP growth is quite volatile.

INVENTORIES AND GDP: Trend



Change in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale and Retail trade.

CHANGE IN INVENTORIES, Selected industries: Trend



In trend terms the March quarter saw a run down in inventories for all three divisions.

ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in June quarter 2009. In the absence of any other revisions, seasonally adjusted growth of –0.3% is required in June quarter 2009 to maintain, in June quarter 2009, the trend growth of –0.1% currently estimated for the March quarter 2009.

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN JUNE QTR 2009.....		
			Grows by 1.0%	No change	Falls by 1.0%
2006					
December	0.9	1.0	1.0	1.0	1.0
2007					
March	1.5	1.1	1.1	1.1	1.1
June	0.7	1.0	1.0	1.0	1.0
September	1.0	0.9	0.9	0.9	0.9
December	0.9	0.8	0.8	0.8	0.8
2008					
March	0.8	0.7	0.7	0.7	0.7
June	0.3	0.4	0.4	0.4	0.4
September	0.2	—	—	—	0.1
December	–0.6	–0.1	—	–0.1	–0.2
2009					
March	0.4	–0.1	0.2	—	–0.3

— nil or rounded to zero (including null cells)

RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL
ACCOUNTS: FINANCIAL
ACCOUNTS (CAT. NO.
5232.0)

The December quarter 2008 issue of Australian National Accounts: Financial Accounts publication was released on 27 March 2009. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic sectors during the quarter, and their corresponding levels of credit outstanding. The March quarter 2009 issue of this product will be released on 26 June 2009, and the June quarter 2009 issue on 25 September 2009. The September quarter 2009 issue, incorporating revised standards, will be released on 24 December 2009.

AUSTRALIAN NATIONAL
ACCOUNTS:
INPUT-OUTPUT TABLES -
ELECTRONIC PUBLICATION
(CAT. NO.
5209.0.55.001)

The 2004–05 issue of Australian National Accounts: Input-Output Tables, was released on 19 November 2008. Input-Output tables provide a detailed articulation of the structure of economic production by detailing the flows of products into and between industries and their use for consumption, investment or export. They also provide information on the allocation of the value of transactions between taxes and transport, wholesale and retail margins. Input-Output tables are released as Microsoft Excel workbooks.

AUSTRALIAN NATIONAL
ACCOUNTS: STATE
ACCOUNTS (CAT. NO.
5220.0)

The 2007–08 issue of the Australian National Accounts: State Accounts, was released on 14 November 2008. It provides detailed, annual estimates of gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices. The 2008–09 issue, incorporating revised standards, will be released on 11 December 2009.

AUSTRALIAN SYSTEM OF
NATIONAL ACCOUNTS
(CAT. NO. 5204.0)

The 2007–08 issue of the Australian System of National Accounts, was released on 31 October 2008. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices. The 2008–09 issue, incorporating revised standards, will be released on 8 December 2009.

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	2006-07		2007-08				2008-09				Mar 08 to Mar 09
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
PERCENTAGE CHANGE (a)											
Chain volume GDP and related measures(b)											
GDP	1.0	0.9	0.8	0.7	0.4	—	-0.1	-0.1	0.3		
GDP per capita(c)	0.6	0.5	0.4	0.3	-0.1	-0.5	-0.6	-0.6	-1.7		
GDP market sector(d)	0.9	1.0	1.1	0.9	0.5	—	-0.4	-0.6	-0.6		
Net domestic product	1.0	0.8	0.7	0.6	0.2	-0.2	-0.3	-0.3	-0.7		
Real income measures(b)											
Real gross domestic income	1.1	0.8	1.0	1.8	2.0	0.9	-0.3	-0.9	1.6		
Real gross national income	1.1	0.8	1.0	1.9	2.3	1.3	0.1	-0.6	3.0		
Real net national disposable income	1.1	0.7	0.9	2.0	2.5	1.3	-0.1	-1.0	2.5		
Real net national disposable income per capita(c)	0.6	0.3	0.5	1.5	2.0	0.8	-0.7	-1.5	0.5		
Current price measures											
GDP	1.8	1.7	2.0	2.7	2.9	1.9	0.8	0.1	5.7		
Productivity											
Hours worked	0.8	0.9	0.7	0.6	0.4	—	-0.3	-0.4	-0.4		
Hours worked market sector(d)	0.8	0.8	0.6	0.6	0.4	-0.1	-0.5	-0.6	-0.9		
GDP per hour worked	0.3	0.1	0.1	0.2	—	0.1	0.2	0.4	0.7		
GDP per hour worked market sector(d)	0.1	0.1	0.5	0.4	0.2	0.1	0.1	—	0.3		
Real unit labour costs	0.7	0.9	-0.6	-2.2	-0.2	0.7	-0.4	-0.4	-0.2		
Real unit labour costs – non-farm	0.7	0.9	-0.6	-1.6	-0.6	0.7	-0.3	-0.3	-0.5		
Prices											
Terms of Trade	0.8	-1.2	0.8	2.1	15.6	0.6	-2.3	-3.7	9.5		

LEVELS

Chain volume GDP and related measures(b)										
GDP (\$m)	265 602	268 094	270 350	272 334	273 343	273 417	273 235	273 075	..	
GDP per capita(c) (\$)	12 621	12 689	12 744	12 781	12 768	12 708	12 635	12 563	..	
GDP market sector(d) (\$m)	171 522	173 154	175 010	176 622	177 547	177 488	176 758	175 613	..	
Net domestic product (\$m)	224 981	226 874	228 531	229 925	230 350	229 839	229 076	228 335	..	
Real income measures(b)										
Real gross domestic income (\$m)	266 153	268 284	271 081	275 966	281 428	283 838	283 126	280 484	..	
Real gross national income (\$m)	254 530	256 584	259 074	263 905	269 914	273 362	273 649	271 924	..	
Real net national disposable income (\$m)	213 873	215 354	217 274	221 545	226 989	229 837	229 493	227 135	..	
Real net national disposable income per capita(c) (\$)	10 163	10 192	10 242	10 397	10 603	10 682	10 612	10 450	..	
Current price measures										
GDP (\$m)	268 479	273 151	278 626	286 198	294 528	299 997	302 268	302 425	..	
GDP per capita(c) (\$)	12 758	12 928	13 134	13 431	13 757	13 943	13 977	13 914	..	
Gross national income (\$m)	257 788	262 560	267 329	274 298	282 421	288 002	290 427	290 896	..	
National net saving (\$m)	19 095	19 135	19 232	21 893	26 253	28 317	27 103	24 279	..	
Household saving ratio	2.6	1.8	0.9	0.5	1.3	1.8	1.5	0.8	..	

INDEXES (e)

Productivity										
Hours worked	101.0	101.9	102.6	103.2	103.6	103.6	103.3	102.8	..	
Hours worked market sector(d)	101.1	101.9	102.5	103.1	103.5	103.3	102.9	102.2	..	
GDP per hour worked	100.6	100.6	100.7	100.9	100.9	101.0	101.2	101.6	..	
GDP per hour worked market sector(d)	100.5	100.6	101.1	101.5	101.6	101.7	101.8	101.8	..	
Real unit labour costs	99.9	100.8	100.2	98.0	97.8	98.5	98.2	97.8	..	
Real unit labour costs – non-farm	100.0	100.8	100.2	98.6	98.0	98.7	98.4	98.1	..	
Prices										
Terms of trade	102.0	100.8	101.7	103.8	120.0	120.7	117.9	113.6	..	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2006-07.

(c) Population estimates are based on those published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2006-07 = 100.0.

	2006-07		2007-08				2008-09				Mar 08 to Mar 09
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
PERCENTAGE CHANGE (a)											
Chain volume GDP and related measures(b)											
GDP	0.7	1.0	0.9	0.8	0.3	0.2	-0.6	0.4	0.4	0.4	
GDP per capita(c)	0.3	0.6	0.5	0.3	-0.1	-0.3	-1.1	-0.1	-1.6	-1.6	
GDP market sector(d)	—	1.4	1.2	0.9	0.3	0.3	-0.3	-1.4	-1.1	-1.1	
Net domestic product	0.6	0.9	0.8	0.7	0.2	—	-0.9	0.2	-0.6	-0.6	
Real income measures(b)											
Real gross domestic income	0.7	0.8	1.1	1.1	2.8	1.6	-1.3	-1.4	1.7	1.7	
Real gross national income	0.6	1.0	0.9	1.2	2.9	2.5	-1.2	-1.2	3.0	3.0	
Real net national disposable income	0.5	1.0	0.8	1.2	3.2	2.7	-1.7	-1.7	2.4	2.4	
Real net national disposable income per capita(c)	0.1	0.6	0.4	0.7	2.8	2.2	-2.2	-2.2	0.4	0.4	
Current price measures											
GDP	1.3	1.9	2.2	2.0	3.5	2.9	-0.2	-0.6	5.5	5.5	
Productivity											
Hours worked	1.2	0.3	1.1	0.7	-0.1	0.4	-0.2	-1.2	-1.0	-1.0	
Hours worked market sector(d)	0.6	0.8	0.9	0.2	0.4	0.5	-1.1	-0.8	-1.0	-1.0	
GDP per hour worked	-0.4	0.6	-0.2	0.1	0.4	-0.2	-0.4	1.6	1.4	1.4	
GDP per hour worked market sector(d)	-0.6	0.6	0.3	0.7	-0.1	-0.2	0.7	-0.5	-0.1	-0.1	
Real unit labour costs	1.7	0.5	-1.1	-1.2	-1.1	0.5	0.8	-1.2	-1.0	-1.0	
Real unit labour costs - non-farm	1.6	0.6	-1.2	-0.6	-1.5	0.5	0.9	-1.3	-1.4	-1.4	
Prices											
Terms of Trade	-0.3	-0.7	1.3	1.5	11.3	6.2	-2.9	-7.8	5.8	5.8	

LEVELS

Chain volume GDP and related measures(b)										
GDP (\$m)	265 393	268 014	270 339	272 425	273 368	273 970	272 429	273 468	..	..
GDP per capita(c) (\$)	12 610	12 686	12 745	12 782	12 771	12 734	12 597	12 580	..	..
GDP market sector(d) (\$m)	170 709	173 136	175 210	176 733	177 270	177 853	177 231	174 815	..	..
Net domestic product (\$m)	224 774	226 785	228 522	230 018	230 370	230 396	228 276	228 718	..	..
Real income measures(b)										
Real gross domestic income (\$m)	265 988	268 226	271 276	274 218	281 931	286 510	282 848	278 789	..	..
Real gross national income (\$m)	254 259	256 829	259 170	262 217	269 841	276 592	273 308	270 037	..	..
Real net national disposable income (\$m)	213 576	215 631	217 340	219 862	226 910	233 104	229 137	225 228	..	..
Real net national disposable income per capita(c) (\$)	10 148	10 207	10 247	10 316	10 601	10 834	10 595	10 361	..	..
Current price measures										
GDP (\$m)	268 017	273 108	279 039	284 581	294 472	302 976	302 289	300 330	..	..
GDP per capita(c) (\$)	12 735	12 927	13 155	13 352	13 757	14 082	13 978	13 816	..	..
Gross national income (\$m)	257 719	263 086	267 400	272 540	281 950	292 217	288 997	289 576	..	..
National net saving (\$m)	19 149	19 959	18 836	20 139	25 989	32 266	25 949	22 467	..	..
Household saving ratio	3.2	1.9	0.3	0.8	0.8	2.2	6.9	1.8	..	..

INDEXES (e)

Productivity										
Hours worked	101.2	101.6	102.6	103.4	103.3	103.7	103.5	102.3	..	..
Hours worked market sector(d)	101.0	101.8	102.7	102.9	103.3	103.8	102.7	101.8	..	..
GDP per hour worked	100.3	100.9	100.7	100.8	101.2	101.1	100.7	102.3	..	..
GDP per hour worked market sector(d)	100.2	100.8	101.1	101.8	101.7	101.5	102.3	101.7	..	..
Real unit labour costs	100.4	100.9	99.8	98.6	97.5	98.0	98.8	97.6	..	..
Real unit labour costs - non-farm	100.4	101.0	99.8	99.2	97.7	98.2	99.1	97.9	..	..
Prices										
Terms of trade	101.1	100.4	101.7	103.2	114.8	121.9	118.4	109.1	..	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2006-07.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2006-07 = 100.0.

2000-01 2001-02 2002-03 2003-04 2004-05 2005-06 2006-07 2007-08

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	1.9	3.8	3.2	4.0	2.8	3.0	3.3	3.7
GDP per capita(c)	0.7	2.4	2.0	2.8	1.6	1.5	1.7	1.9
GDP market sector(d)	0.5	3.5	3.3	4.5	3.0	2.8	3.6	4.1
Net domestic product	1.6	3.4	2.9	3.8	2.8	2.5	2.9	3.3

Real income measures(b)

Real gross domestic income	2.5	4.2	3.6	5.5	4.7	4.9	4.5	4.8
Real gross national income	2.6	4.2	3.4	5.5	3.7	4.7	4.0	4.8
Real net national disposable income	2.4	3.9	3.1	5.6	3.8	4.5	3.8	4.6
Real net national disposable income per capita(c)	1.2	2.6	2.0	4.3	2.6	3.0	2.1	2.8

Current price measures

GDP	6.9	6.7	6.2	7.6	6.7	7.8	8.1	8.2
-----	-----	-----	-----	-----	-----	-----	-----	-----

Productivity

Hours worked	—	-0.2	2.6	1.9	2.4	1.7	2.5	2.7
Hours worked market sector(d)	-2.0	-0.3	1.6	1.4	2.9	0.2	2.8	2.7
GDP per hour worked	1.9	4.0	0.6	2.0	0.4	1.3	0.7	0.9
GDP per hour worked market sector(d)	2.5	3.7	1.7	3.0	0.1	2.5	0.7	1.3
Real unit labour costs	-1.3	-2.0	-1.0	-1.5	0.6	-0.5	-0.8	-0.7
Real unit labour costs - non-farm	-0.6	-1.3	-1.5	-1.2	0.6	-0.4	-1.3	-0.5

Prices

Terms of Trade	2.5	1.9	2.1	6.7	9.9	10.9	6.7	5.2
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	858 134	890 743	919 247	956 017	982 786	1 012 269	1 045 674	1 084 146
GDP per capita(c) (\$)	44 532	45 617	46 539	47 834	48 590	49 337	50 160	51 114
GDP market sector(d) (\$m)	550 928	570 011	588 759	615 213	633 888	651 619	674 897	702 348
Net domestic product (\$m)	739 704	764 908	787 179	817 454	840 195	861 410	886 572	915 695

Real income measures(b)

Real gross domestic income (\$m)	800 683	834 259	864 267	911 530	953 965	1 000 464	1 045 674	1 095 701
Real gross national income (\$m)	779 058	812 105	839 844	885 730	918 562	961 750	1 000 241	1 048 057
Real net national disposable income (\$m)	659 940	685 875	707 389	746 669	775 350	810 133	840 800	879 743
Real net national disposable income per capita(c) (\$)	34 247	35 125	35 813	37 359	38 334	39 485	40 333	41 477

Current price measures

GDP (\$m)	689 262	735 714	781 675	841 351	897 642	967 454	1 045 674	1 131 918
GDP per capita(c) (\$)	35 769	37 677	39 574	42 097	44 380	47 152	50 160	53 366
Gross national income (\$m)	670 519	716 055	759 486	817 508	864 310	929 996	1 000 241	1 084 568
National net saving (\$m)	28 357	35 018	35 801	45 844	45 486	62 623	69 685	84 337
Household saving ratio	2.2	0.5	-2.8	-3.1	-2.1	—	2.0	0.9

INDEXES (e)

Productivity

Hours worked	89.7	89.6	91.9	93.6	95.9	97.5	100.0	102.7
Hours worked market sector(d)	91.7	91.5	92.9	94.3	97.0	97.3	100.0	102.7
GDP per hour worked	91.5	95.1	95.7	97.6	98.0	99.3	100.0	100.9
GDP per hour worked market sector(d)	89.0	92.3	93.9	96.7	96.8	99.3	100.0	101.3
Real unit labour costs	105.5	103.3	102.3	100.8	101.4	100.8	100.0	99.3
Real unit labour costs - non-farm	105.3	103.9	102.3	101.1	101.8	101.3	100.0	99.5

Prices

Terms of trade	69.3	70.6	72.1	76.9	84.5	93.7	100.0	105.2
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— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2006-07.

(c) Population estimates are based on those published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) Reference year for indexes is 2006-07 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	4 139	4 138	4 297	4 418	4 584	4 745	4 853	4 879	4 825
National-non-defence	14 360	14 458	14 573	14 705	14 746	14 681	14 607	14 586	14 609
Total national	18 499	18 596	18 870	19 123	19 330	19 426	19 460	19 465	19 435
State and local	27 993	28 207	28 486	28 791	29 103	29 410	29 670	29 877	30 033
Total general government	46 492	46 803	47 356	47 914	48 433	48 836	49 129	49 342	49 467
Households	147 133	148 572	150 044	151 457	152 325	152 533	152 652	153 052	153 634
Total final consumption expenditure	193 622	195 371	197 398	199 371	200 759	201 369	201 777	202 392	203 121
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	20 148	21 001	21 715	22 477	23 552	24 715	24 997	24 482	23 522
Total machinery and equipment	19 126	20 017	20 783	21 579	22 655	23 787	24 051	23 539	22 577
Non-dwelling construction									
New building	8 840	9 055	9 255	9 560	9 887	10 145	10 217	10 061	9 806
New engineering construction	8 719	8 809	8 745	8 748	8 993	9 475	9 872	10 104	10 259
Total non-dwelling construction	17 244	17 675	17 894	18 191	18 753	19 472	19 984	20 136	20 111
Livestock	455	463	458	450	453	475	504	526	538
Intangible fixed assets									
Computer software	2 405	2 462	2 541	2 638	2 747	2 850	2 924	2 977	3 022
Mineral and petroleum exploration	1 020	1 110	1 196	1 262	1 296	1 311	1 329	1 372	1 431
Artistic originals	152	155	158	161	163	165	167	170	172
Total intangible fixed assets	3 576	3 726	3 894	4 061	4 206	4 326	4 419	4 519	4 630
Total private business investment	40 328	41 765	42 968	44 278	46 076	48 060	48 954	48 718	47 823
Dwellings									
New and used dwellings	8 545	8 515	8 426	8 447	8 590	8 767	8 785	8 632	8 374
Alterations and additions	7 604	7 605	7 616	7 687	7 795	7 872	7 795	7 595	7 334
Total dwellings	16 149	16 120	16 042	16 134	16 385	16 639	16 580	16 227	15 717
Ownership transfer costs	4 512	4 744	4 801	4 675	4 417	4 073	3 787	3 645	3 614
Total private gross fixed capital formation	61 004	62 638	63 813	65 085	66 878	68 772	69 321	68 590	67 154
Public gross fixed capital formation									
Public corporations									
Commonwealth	190	224	255	269	262	263	280	304	321
State and local	4 215	4 485	4 648	4 667	4 794	5 057	5 242	5 294	5 241
Total public corporations	4 394	4 722	4 902	4 936	5 057	5 320	5 520	5 598	5 564
General government									
National-defence	791	625	581	709	850	883	744	605	561
National-non-defence	890	984	1 018	975	946	970	979	946	895
Total national	1 681	1 609	1 600	1 684	1 796	1 853	1 722	1 550	1 460
State and local	5 116	5 174	5 240	5 408	5 614	5 799	5 830	5 831	5 793
Total general government	6 797	6 783	6 840	7 092	7 410	7 652	7 554	7 383	7 244
Total public gross fixed capital formation	11 141	11 501	11 751	12 028	12 467	12 972	13 073	12 980	12 814
Total gross fixed capital formation	72 228	74 222	75 601	77 113	79 339	81 744	82 391	81 571	79 951
Domestic final demand	265 861	269 615	273 013	276 485	280 095	283 113	284 166	283 963	283 026
Changes in inventories	1 227	1 265	1 290	1 502	1 696	915	-617	-2 272	-3 836
Gross national expenditure	267 065	270 834	274 266	277 980	281 797	284 029	283 548	281 689	279 275
Exports of goods and services	54 178	54 673	55 016	55 591	56 435	57 040	57 268	57 378	57 600
less Imports of goods and services	58 197	59 676	60 987	63 127	66 078	68 138	67 138	64 062	60 175
Statistical discrepancy (E)	-197	-242	-214	-97	181	412	-258	-1 769	-3 632
Gross domestic product	262 861	265 602	268 094	270 350	272 334	273 343	273 417	273 235	273 075

(a) Reference year for chain volume measures is 2006-07.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2006-07		2007-08				2008-09			Mar 08 to Mar 09
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure										
General government										
National—defence	—		3.8	2.8	3.8	3.5	2.3	0.5	-1.1	5.3
National—non-defence	0.7		0.8	0.9	0.3	-0.4	-0.5	-0.1	0.2	-0.9
Total national	0.5		1.5	1.3	1.1	0.5	0.2	—	-0.2	0.5
State and local	0.8		1.0	1.1	1.1	1.1	0.9	0.7	0.5	3.2
Total general government	0.7		1.2	1.2	1.1	0.8	0.6	0.4	0.3	2.1
Households	1.0		1.0	0.9	0.6	0.1	0.1	0.3	0.4	0.9
Total final consumption expenditure	0.9		1.0	1.0	0.7	0.3	0.2	0.3	0.4	1.2
Private gross fixed capital formation										
Private business investment										
Machinery and equipment										
New	4.2		3.4	3.5	4.8	4.9	1.1	-2.1	-3.9	-0.1
Total machinery and equipment	4.7		3.8	3.8	5.0	5.0	1.1	-2.1	-4.1	-0.3
Non-dwelling construction										
New building	2.4		2.2	3.3	3.4	2.6	0.7	-1.5	-2.5	-0.8
New engineering construction	1.0		-0.7	—	2.8	5.4	4.2	2.4	1.5	14.1
Total non-dwelling construction	2.5		1.2	1.7	3.1	3.8	2.6	0.8	-0.1	7.2
Livestock	1.7		-1.1	-1.8	0.8	4.9	6.0	4.3	2.3	18.7
Intangible fixed assets										
Computer software	2.4		3.2	3.8	4.1	3.8	2.6	1.8	1.5	10.0
Mineral and petroleum exploration	8.9		7.7	5.6	2.6	1.2	1.4	3.3	4.3	10.5
Artistic originals	2.0		2.0	1.8	1.3	1.1	1.3	1.7	1.6	5.8
Total intangible fixed assets	4.2		4.5	4.3	3.6	2.9	2.2	2.2	2.5	10.1
Total private business investment	3.6		2.9	3.0	4.1	4.3	1.9	-0.5	-1.8	3.8
Dwellings										
New and used dwellings	-0.4		-1.0	0.2	1.7	2.1	0.2	-1.7	-3.0	-2.5
Alterations and additions	—		0.1	0.9	1.4	1.0	-1.0	-2.6	-3.4	-5.9
Total dwellings	-0.2		-0.5	0.6	1.6	1.6	-0.4	-2.1	-3.1	-4.1
Ownership transfer costs	5.1		1.2	-2.6	-5.5	-7.8	-7.0	-3.7	-0.9	-18.2
Total private gross fixed capital formation	2.7		1.9	2.0	2.8	2.8	0.8	-1.1	-2.1	0.4
Public gross fixed capital formation										
Public corporations										
Commonwealth	17.6		14.1	5.2	-2.4	0.3	6.4	8.8	5.4	22.5
State and local	6.4		3.6	0.4	2.7	5.5	3.6	1.0	-1.0	9.3
Total public corporations	7.5		3.8	0.7	2.4	5.2	3.8	1.4	-0.6	10.0
General government										
National—defence	-21.0		-6.9	21.9	19.9	3.9	-15.8	-18.6	-7.3	-34.0
National—non-defence	10.6		3.5	-4.3	-2.9	2.5	1.0	-3.4	-5.3	-5.4
Total national	-4.3		-0.6	5.2	6.7	3.2	-7.1	-10.0	-5.8	-18.7
State and local	1.1		1.3	3.2	3.8	3.3	0.5	—	-0.6	3.2
Total general government	-0.2		0.8	3.7	4.5	3.3	-1.3	-2.3	-1.9	-2.2
Total public gross fixed capital formation	3.2		2.2	2.4	3.7	4.1	0.8	-0.7	-1.3	2.8
Total gross fixed capital formation	2.8		1.9	2.0	2.9	3.0	0.8	-1.0	-2.0	0.8
Domestic final demand	1.4		1.3	1.3	1.3	1.1	0.4	-0.1	-0.3	1.0
Gross national expenditure	1.4		1.3	1.4	1.4	0.8	-0.2	-0.7	-0.9	-0.9
Exports of goods and services	0.9		0.6	1.0	1.5	1.1	0.4	0.2	0.4	2.1
Imports of goods and services	2.5		2.2	3.5	4.7	3.1	-1.5	-4.6	-6.1	-8.9
Gross domestic product	1.0		0.9	0.8	0.7	0.4	—	-0.1	-0.1	0.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Final consumption expenditure									
General government									
National-defence	4 243	4 088	4 238	4 586	4 470	4 665	5 054	4 814	4 769
National-non-defence	14 349	14 419	14 590	14 700	14 745	14 791	14 450	14 617	14 662
Total national	18 592	18 507	18 829	19 287	19 214	19 456	19 504	19 432	19 431
State and local	27 954	28 192	28 530	28 780	29 067	29 448	29 683	29 873	30 044
<i>Total general government</i>	46 545	46 698	47 358	48 067	48 282	48 904	49 186	49 305	49 475
Households	147 389	148 312	149 843	151 689	152 583	152 384	152 500	152 955	153 840
<i>Total final consumption expenditure</i>	193 932	195 005	197 201	199 756	200 865	201 288	201 686	202 260	203 314
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	20 268	21 326	21 502	22 479	23 279	24 953	25 148	25 042	22 675
Net purchases of second hand assets	-1 013	-994	-964	-797	-1 001	-859	-972	-969	-907
<i>Total machinery and equipment</i>	19 255	20 332	20 538	21 682	22 278	24 095	24 176	24 073	21 768
Non-dwelling construction									
New building	9 049	8 672	9 584	9 394	9 834	10 269	10 210	10 188	9 636
New engineering construction	8 823	8 965	8 695	8 401	9 479	9 009	10 095	10 352	9 901
Net purchases of second hand assets	-136	-220	-118	-63	-185	-112	-149	-34	93
<i>Total non-dwelling construction</i>	17 733	17 406	18 161	17 732	19 128	19 166	20 156	20 506	19 631
Livestock	467	467	454	454	454	454	527	527	527
Intangible fixed assets									
Computer software	2 370	2 466	2 559	2 629	2 725	2 878	2 942	2 944	3 041
Mineral and petroleum exploration	964	1 164	1 195	1 222	1 333	1 335	1 267	1 386	1 463
Artistic originals	151	155	157	161	163	164	166	170	173
Total intangible fixed assets	3 489	3 780	3 912	4 012	4 221	4 376	4 375	4 500	4 677
Total private business investment	40 825	41 816	43 064	43 880	46 081	48 091	49 235	49 605	46 603
Dwellings									
New and used dwellings	8 681	8 438	8 433	8 413	8 570	8 777	8 845	8 748	8 199
Alterations and additions	7 621	7 573	7 588	7 708	7 788	7 820	7 932	7 595	7 228
<i>Total dwellings</i>	16 301	16 012	16 021	16 121	16 358	16 597	16 777	16 343	15 427
Ownership transfer costs	4 477	4 907	4 758	4 659	4 423	4 177	3 645	3 547	3 796
<i>Total private gross fixed capital formation</i>	61 630	62 735	63 844	64 659	66 862	68 865	69 656	69 495	65 825
Public gross fixed capital formation									
Public corporations									
Commonwealth	187	236	245	264	306	205	292	332	300
State and local	4 220	4 711	4 522	4 653	4 848	4 876	5 446	5 334	5 092
<i>Total public corporations</i>	4 406	4 946	4 767	4 917	5 154	5 081	5 738	5 666	5 392
General government									
National-defence	640	768	485	491	1 236	683	795	596	518
National-non-defence	849	1 044	1 032	983	885	970	1 056	910	867
<i>Total national</i>	1 489	1 812	1 517	1 474	2 120	1 653	1 852	1 506	1 385
State and local	4 839	5 457	4 971	5 604	5 388	6 044	5 753	5 783	5 857
<i>Total general government</i>	6 328	7 269	6 488	7 078	7 508	7 697	7 604	7 288	7 242
<i>Total public gross fixed capital formation</i>	10 735	12 215	11 256	11 995	12 662	12 778	13 342	12 954	12 635
Total gross fixed capital formation	72 471	75 052	75 100	76 654	79 524	81 643	82 999	82 449	78 460
Domestic final demand	266 417	270 097	272 301	276 410	280 388	282 931	284 685	284 709	281 774
Changes in inventories	2 183	584	1 028	1 796	1 855	527	378	-3 403	-3 351
Gross national expenditure	268 607	270 564	273 329	278 206	282 243	283 458	285 063	281 306	278 423
Exports of goods and services	54 179	54 623	55 351	55 133	56 285	57 707	57 204	56 724	58 239
less Imports of goods and services	58 780	59 478	60 881	62 705	65 914	68 361	68 793	63 596	59 147
Statistical discrepancy (E)	-582	-354	215	-295	-190	564	495	-2 006	-4 047
Gross domestic product	263 419	265 393	268 014	270 339	272 425	273 368	273 970	272 429	273 468

(a) Reference year for chain volume measures is 2006-07.

	2006-07		2007-08				2008-09			Mar 08 to Mar 09
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure										
General government										
National—defence	-3.6		3.7	8.2	-2.5	4.4	8.3	-4.7	-0.9	6.7
National—non-defence	0.5		1.2	0.8	0.3	0.3	-2.3	1.2	0.3	-0.6
Total national	-0.5		1.7	2.4	-0.4	1.3	0.2	-0.4	—	1.1
State and local	0.9		1.2	0.9	1.0	1.3	0.8	0.6	0.6	3.4
<i>Total general government</i>	0.3		1.4	1.5	0.4	1.3	0.6	0.2	0.3	2.5
Households	0.6		1.0	1.2	0.6	-0.1	0.1	0.3	0.6	0.8
<i>Total final consumption expenditure</i>	0.6		1.1	1.3	0.6	0.2	0.2	0.3	0.5	1.2
Private gross fixed capital formation										
Private business investment										
Machinery and equipment										
New	5.2		0.8	4.5	3.6	7.2	0.8	-0.4	-9.5	-2.6
<i>Total machinery and equipment</i>	5.6		1.0	5.6	2.7	8.2	0.3	-0.4	-9.6	-2.3
Non-dwelling construction										
New building	-4.2		10.5	-2.0	4.7	4.4	-0.6	-0.2	-5.4	-2.0
New engineering construction	1.6		-3.0	-3.4	12.8	-5.0	12.1	2.5	-4.3	4.5
<i>Total non-dwelling construction</i>	-1.8		4.3	-2.4	7.9	0.2	5.2	1.7	-4.3	2.6
Livestock	—		-2.7	—	—	—	16.1	—	—	16.1
Intangible fixed assets										
Computer software	4.0		3.8	2.7	3.6	5.6	2.2	0.1	3.3	11.6
Mineral and petroleum exploration	20.8		2.7	2.2	9.1	0.1	-5.1	9.4	5.6	9.8
Artistic originals	2.3		1.7	2.3	1.3	0.7	1.2	2.0	1.8	5.9
Total intangible fixed assets	8.3		3.5	2.6	5.2	3.7	—	2.8	3.9	10.8
Total private business investment	2.4		3.0	1.9	5.0	4.4	2.4	0.8	-6.1	1.1
Dwellings										
New and used dwellings	-2.8		-0.1	-0.2	1.9	2.4	0.8	-1.1	-6.3	-4.3
Alterations and additions	-0.6		0.2	1.6	1.0	0.4	1.4	-4.3	-4.8	-7.2
<i>Total dwellings</i>	-1.8		0.1	0.6	1.5	1.5	1.1	-2.6	-5.6	-5.7
Ownership transfer costs	9.6		-3.0	-2.1	-5.1	-5.5	-12.7	-2.7	7.0	-14.2
<i>Total private gross fixed capital formation</i>	1.8		1.8	1.3	3.4	3.0	1.1	-0.2	-5.3	-1.6
Public gross fixed capital formation										
Public corporations										
Commonwealth	26.1		4.2	7.6	15.8	-33.0	42.5	13.8	-9.5	-1.8
State and local	11.6		-4.0	2.9	4.2	0.6	11.7	-2.1	-4.5	5.0
<i>Total public corporations</i>	12.2		-3.6	3.1	4.8	-1.4	12.9	-1.3	-4.8	4.6
General government										
National—defence	20.0		-36.8	1.1	151.8	-44.7	16.4	-25.1	-13.0	-58.0
National—non-defence	23.0		-1.2	-4.7	-10.0	9.6	9.0	-13.9	-4.8	-2.0
Total national	21.7		-16.3	-2.9	43.9	-22.0	12.0	-18.7	-8.0	-34.7
State and local	12.8		-8.9	12.7	-3.9	12.2	-4.8	0.5	1.3	8.7
Total general government	14.9		-10.7	9.1	6.1	2.5	-1.2	-4.2	-0.6	-3.5
<i>Total public gross fixed capital formation</i>	13.8		-7.9	6.6	5.6	0.9	4.4	-2.9	-2.5	-0.2
Total gross fixed capital formation	3.6		0.1	2.1	3.7	2.7	1.7	-0.7	-4.8	-1.3
Domestic final demand	1.4		0.8	1.5	1.4	0.9	0.6	—	-1.0	0.5
Gross national expenditure	0.7		1.0	1.8	1.5	0.4	0.6	-1.3	-1.0	-1.4
Exports of goods and services	0.8		1.3	-0.4	2.1	2.5	-0.9	-0.8	2.7	3.5
Imports of goods and services	1.2		2.4	3.0	5.1	3.7	0.6	-7.6	-7.0	-10.3
Gross domestic product	0.7		1.0	0.9	0.8	0.3	0.2	-0.6	0.4	0.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

	2006-07		2007-08				2008-09			Mar 08 to Mar 09
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	
	%pts		%pts	%pts	%pts	%pts	%pts	%pts	%pts	
Final consumption expenditure										
General government										
National—defence	-0.1		0.1	0.1	—	0.1	0.1	-0.1	—	0.1
National—Non-defence	—		0.1	—	—	—	-0.1	0.1	—	—
State and local	0.1		0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4
<i>Total general government</i>	0.1		0.2	0.3	0.1	0.2	0.1	—	0.1	0.4
Households	0.4		0.6	0.7	0.3	-0.1	—	0.2	0.3	0.5
<i>Total final consumption expenditure</i>	0.4		0.8	1.0	0.4	0.2	0.1	0.2	0.4	0.9
Private gross fixed capital formation										
Private business investment										
Machinery and equipment										
New	0.4		0.1	0.4	0.3	0.6	0.1	—	-0.9	-0.2
Net purchases of second hand assets	—		—	0.1	-0.1	0.1	—	—	—	—
<i>Total machinery and equipment</i>	0.4		0.1	0.4	0.2	0.7	—	—	-0.8	-0.2
Non-dwelling construction										
New building	-0.1		0.3	-0.1	0.2	0.2	—	—	-0.2	-0.1
New engineering construction	0.1		-0.1	-0.1	0.4	-0.2	0.4	0.1	-0.2	0.2
Net purchases of second hand assets	—		—	—	—	—	—	—	—	0.1
<i>Total non-dwelling construction</i>	-0.1		0.3	-0.2	0.5	—	0.4	0.1	-0.3	0.2
Livestock	—		—	—	—	—	—	—	—	—
Intangible fixed assets										
Computer software	—		—	—	—	0.1	—	—	—	0.1
Mineral and petroleum exploration	0.1		—	—	—	—	—	—	—	—
Artistic originals	—		—	—	—	—	—	—	—	—
Total intangible fixed assets	0.1		—	—	0.1	0.1	—	—	0.1	0.2
<i>Total private business investment</i>	0.4		0.5	0.3	0.8	0.7	0.4	0.1	-1.1	0.2
Dwellings										
New and used dwellings	-0.1		—	—	0.1	0.1	—	—	-0.2	-0.1
Alterations and additions	—		—	—	—	—	—	-0.1	-0.1	-0.2
<i>Total dwellings</i>	-0.1		—	—	0.1	0.1	0.1	-0.2	-0.3	-0.3
Ownership transfer costs	0.2		-0.1	—	-0.1	-0.1	-0.2	—	0.1	-0.2
<i>Total private gross fixed capital formation</i>	0.4		0.4	0.3	0.8	0.7	0.3	-0.1	-1.3	-0.4
Public gross fixed capital formation										
Public corporations										
Commonwealth	—		—	—	—	—	—	—	—	—
State and local	0.2		-0.1	—	0.1	—	0.2	—	-0.1	0.1
<i>Total public corporations</i>	0.2		-0.1	0.1	0.1	—	0.2	—	-0.1	0.1
General government										
National—defence	—		-0.1	—	0.3	-0.2	—	-0.1	—	-0.3
National—non-defence	0.1		—	—	—	—	—	-0.1	—	—
State and local	0.2		-0.2	0.2	-0.1	0.2	-0.1	—	—	0.2
<i>Total general government</i>	0.4		-0.3	0.2	0.2	0.1	—	-0.1	—	-0.1
<i>Total public gross fixed capital formation</i>	0.6		-0.4	0.3	0.2	—	0.2	-0.1	-0.1	—
Total gross fixed capital formation	1.0		—	0.6	1.1	0.8	0.5	-0.2	-1.5	-0.4
Domestic final demand	1.4		0.8	1.5	1.5	0.9	0.6	—	-1.1	0.5
Changes in inventories										
Private non-farm	-0.6		0.2	—	0.2	-0.4	0.1	-1.1	-0.1	-1.5
Farm	—		—	0.2	-0.2	—	0.1	-0.2	0.1	-0.1
Public authorities	—		—	—	—	—	-0.2	-0.1	—	-0.3
<i>Total changes in inventories</i>	-0.6		0.2	0.3	—	-0.5	-0.1	-1.4	—	-1.9
Gross national expenditure	0.7		1.0	1.8	1.5	0.4	0.6	-1.4	-1.1	-1.4
Exports of goods and services	0.2		0.3	-0.1	0.4	0.5	-0.2	-0.2	0.6	0.7
Imports of goods and services	-0.3		-0.5	-0.7	-1.2	-0.9	-0.2	1.9	1.6	2.5
Statistical discrepancy (E)	0.1		0.2	-0.2	—	0.3	—	-0.9	-0.7	-1.4
Gross domestic product	0.7		1.0	0.9	0.8	0.3	0.2	-0.6	0.4	0.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	4 286	4 189	4 284	4 703	4 609	4 958	5 530	5 352	5 313
National—non-defence	14 475	14 559	14 958	15 383	15 400	15 565	15 282	15 602	15 819
Total national	18 761	18 749	19 242	20 086	20 009	20 522	20 812	20 954	21 132
State and local	27 999	28 586	29 336	29 779	30 257	31 042	31 644	32 188	32 649
Total general government	46 760	47 335	48 578	49 865	50 266	51 564	52 455	53 142	53 781
Households	147 534	150 131	152 712	155 961	158 566	159 894	162 070	163 478	165 922
Total final consumption expenditure	194 294	197 467	201 290	205 825	208 832	211 458	214 525	216 620	219 703
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	20 198	21 082	21 026	21 638	22 258	23 719	24 089	24 988	23 457
Net purchases of second hand assets	-1 008	-981	-942	-768	-958	-816	-932	-969	-940
Total machinery and equipment	19 189	20 102	20 084	20 870	21 299	22 903	23 157	24 019	22 517
Non-dwelling construction									
New building	9 121	8 883	9 975	9 908	10 587	11 277	11 470	11 293	10 419
New engineering construction	8 755	9 017	8 936	8 756	10 090	9 775	11 228	11 532	10 832
Net purchases of second hand assets	-138	-225	-122	-62	-197	-120	-165	-37	101
Total non-dwelling construction	17 733	17 673	18 790	18 609	20 471	20 930	22 536	22 799	21 341
Livestock	467	467	547	547	547	547	580	580	580
Intangible fixed assets									
Computer software	2 359	2 407	2 468	2 490	2 529	2 596	2 660	2 767	2 838
Mineral and petroleum exploration	957	1 189	1 245	1 296	1 448	1 521	1 442	1 545	1 609
Artistic originals	152	156	161	165	170	174	179	184	189
Total intangible fixed assets	3 468	3 752	3 873	3 951	4 147	4 291	4 281	4 496	4 636
Total private business investment	40 857	41 993	43 294	43 977	46 465	48 671	50 553	51 894	49 075
Dwellings									
New and used dwellings	8 720	8 587	8 686	8 793	9 117	9 446	9 673	9 554	8 847
Alterations and additions	7 661	7 708	7 804	8 034	8 260	8 382	8 643	8 287	7 839
Total dwellings	16 381	16 294	16 491	16 828	17 377	17 828	18 317	17 841	16 686
Ownership transfer costs	4 532	4 793	4 818	4 916	4 796	4 536	3 808	3 538	3 472
Total private gross fixed capital formation	61 770	63 080	64 603	65 721	68 637	71 035	72 678	73 272	69 233
Public gross fixed capital formation									
Public corporations									
Commonwealth	184	234	246	268	316	215	303	350	317
State and local	4 254	4 699	4 582	4 767	5 037	5 176	5 916	6 028	5 691
Total public corporations	4 439	4 933	4 828	5 036	5 353	5 391	6 219	6 378	6 007
General government									
National—defence	639	753	467	465	1 218	664	767	580	513
National—non-defence	849	1 050	1 036	993	873	979	1 075	934	879
Total national	1 488	1 802	1 503	1 457	2 091	1 643	1 842	1 515	1 391
State and local	4 842	5 494	5 060	5 760	5 580	6 349	6 202	6 312	6 353
Total general government	6 330	7 297	6 563	7 218	7 671	7 992	8 044	7 827	7 744
Total public gross fixed capital formation	10 769	12 229	11 391	12 253	13 024	13 382	14 263	14 205	13 752
Total gross fixed capital formation	72 539	75 309	75 994	77 974	81 662	84 418	86 941	87 477	82 985
Domestic final demand	266 833	272 776	277 284	283 799	290 494	295 875	301 466	304 097	302 688
Changes in inventories	2 194	-177	807	2 020	2 120	92	-37	-3 758	-2 989
Gross national expenditure	269 028	272 599	278 091	285 820	292 613	295 967	301 430	300 339	299 699
Exports of goods and services	54 331	54 536	54 355	54 724	58 065	66 633	73 229	79 034	73 087
less Imports of goods and services	58 171	58 762	59 557	61 200	65 899	68 736	72 230	74 858	68 012
Statistical discrepancy (E)	-585	-357	219	-305	-198	608	548	-2 225	-4 445
Gross domestic product	264 603	268 017	273 108	279 039	284 581	294 472	302 976	302 289	300 330

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National—defence	99.3	101.0	101.7	101.5	103.0	103.5	105.8	109.6	110.0
National—non-defence	101.1	102.4	103.2	103.1	105.7	106.7	106.8	106.4	108.3
Total national	100.6	102.0	102.9	102.8	105.0	105.9	106.7	107.5	109.0
State and local	100.3	101.8	102.2	103.4	104.0	105.8	106.1	107.7	108.2
Total general government	100.4	101.9	102.5	103.1	104.5	105.8	106.3	107.6	108.5
Households	100.1	101.4	102.1	102.7	104.0	105.1	106.3	106.6	107.7
Total final consumption expenditure	100.2	101.5	102.2	102.8	104.2	105.2	106.3	106.8	107.9
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	99.5	98.7	97.8	96.4	95.8	95.2	96.0	100.0	103.7
Non-dwelling construction									
New building	100.7	102.2	103.8	105.1	107.2	109.4	111.9	110.4	107.7
New engineering construction	100.2	101.3	103.0	104.1	106.0	107.9	110.5	110.6	108.8
Total non-dwelling construction	100.5	101.8	103.4	104.7	106.7	108.7	111.2	110.6	108.3
Livestock	100.0	100.0	122.2	122.2	122.2	122.2	112.5	112.5	112.5
Intangible fixed assets									
Computer software	99.4	97.5	95.5	93.8	92.8	91.8	92.3	94.0	93.3
Mineral and petroleum exploration	99.4	102.2	104.0	105.8	108.3	113.6	113.5	111.1	109.6
Artistic originals	100.3	101.0	102.0	102.6	103.8	106.1	107.7	108.8	109.3
Total intangible fixed assets	99.4	98.7	98.0	97.4	97.5	98.4	98.7	99.3	98.4
Total private business investment	99.9	99.9	100.2	100.0	100.7	101.4	102.8	104.5	105.2
Dwellings									
New and used dwellings	100.4	101.6	102.9	104.4	106.2	107.6	109.2	109.4	108.1
Alterations and additions	100.2	101.4	102.7	104.2	106.1	107.3	108.9	109.3	108.8
Total dwellings	100.3	101.5	102.8	104.3	106.1	107.4	109.1	109.4	108.5
Ownership transfer costs	101.6	97.9	101.3	105.8	108.2	109.7	104.8	100.6	91.2
Total private gross fixed capital formation	100.1	100.5	101.1	101.5	102.5	103.4	104.8	106.0	106.0
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.8	99.7	100.9	102.2	103.9	105.0	105.4	106.6	107.0
State and local	100.7	99.9	101.4	102.5	103.7	105.8	108.0	112.7	111.2
Total public corporations	100.5	99.9	101.4	102.4	103.7	105.7	107.7	111.9	110.6
General government									
National—defence	98.7	97.1	95.5	94.0	97.5	96.3	95.7	96.8	99.3
National—non-defence	100.3	101.0	101.2	101.6	101.3	102.6	104.0	101.9	101.9
Total national	99.9	99.8	98.9	98.2	99.5	99.6	100.1	99.4	100.6
State and local	100.2	100.7	101.6	102.5	103.6	105.1	107.7	109.1	108.4
Total general government	100.1	100.5	100.9	101.4	102.5	103.7	105.7	106.6	106.4
Total public gross fixed capital formation	100.3	100.2	101.1	101.8	103.0	104.5	106.6	108.8	108.2
Total gross fixed capital formation	100.1	100.5	101.2	101.7	102.8	103.9	105.3	106.7	106.6
Domestic final demand	100.2	101.2	101.9	102.5	103.8	104.9	106.1	106.8	107.6
Exports of goods and services	100.3	100.0	98.6	100.0	103.9	115.8	128.3	139.7	127.2
Imports of goods and services	98.6	98.6	97.9	98.0	100.3	101.3	106.4	118.5	115.1
Gross domestic product	100.6	101.5	102.0	102.9	104.5	108.2	111.2	111.6	110.1

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2006-07 = 100.

	2006-07		2007-08			2008-09			Mar 08 to Mar 09	
	Jun		Sep	Dec	Mar	Jun	Sep	Dec		Mar
Final consumption expenditure										
General government										
National—defence	1.7		0.8	-0.2	1.5	0.5	2.2	3.6	0.4	6.8
National—non-defence	1.3		0.8	-0.2	2.5	0.9	0.1	-0.4	1.8	2.5
Total national	1.5		0.8	-0.1	2.2	0.8	0.7	0.8	1.4	3.7
State and local	1.5		0.4	1.3	0.6	1.7	0.2	1.5	0.5	4.0
<i>Total general government</i>	1.5		0.6	0.6	1.3	1.3	0.5	1.2	0.9	3.9
Households	1.2		0.7	0.6	1.3	1.0	1.2	0.3	1.0	3.5
<i>Total final consumption expenditure</i>	1.3		0.7	0.6	1.3	1.0	1.0	0.5	1.0	3.6
Private gross fixed capital formation										
Private business investment										
Machinery and equipment	-0.8		-0.9	-1.5	-0.6	-0.6	0.8	4.2	3.7	8.2
Non-dwelling construction										
New building	1.5		1.6	1.3	2.0	2.0	2.2	-1.3	-2.5	0.4
New engineering construction	1.1		1.6	1.1	1.8	1.7	2.4	0.1	-1.7	2.6
<i>Total non-dwelling construction</i>	1.3		1.6	1.2	1.9	1.9	2.3	-0.6	-2.1	1.5
Livestock	—		22.2	—	—	—	-8.0	—	—	-8.0
Intangible fixed assets										
Computer software	-1.9		-2.1	-1.7	-1.1	-1.1	0.5	1.8	-0.7	0.6
Mineral and petroleum exploration	2.8		1.8	1.7	2.4	4.9	-0.1	-2.1	-1.4	1.2
Artistic originals	0.6		1.1	0.6	1.2	2.2	1.5	1.0	0.5	5.2
Total intangible fixed assets	-0.7		-0.8	-0.6	0.1	0.9	0.4	0.5	-0.8	1.0
Total private business investment	—		0.3	-0.1	0.6	0.7	1.4	1.7	0.7	4.5
Dwellings										
New and used dwellings	1.2		1.3	1.5	1.7	1.3	1.5	0.1	-1.1	1.8
Alterations and additions	1.2		1.2	1.5	1.8	1.1	1.5	0.4	-0.5	2.6
Total dwellings	1.2		1.2	1.5	1.8	1.2	1.5	0.3	-0.8	2.2
Ownership transfer costs	-3.6		3.4	4.4	2.3	1.4	-4.5	-4.0	-9.4	-15.7
<i>Total private gross fixed capital formation</i>	0.4		0.6	0.4	1.0	0.9	1.3	1.1	—	3.4
Public gross fixed capital formation										
Public corporations										
Commonwealth	-0.1		1.2	1.3	1.6	1.1	0.4	1.1	0.4	3.0
State and local	-0.8		1.5	1.0	1.2	2.0	2.1	4.3	-1.4	7.2
Total public corporations	-0.6		1.5	1.1	1.2	1.9	1.9	3.9	-1.2	6.7
General government										
National—defence	-1.7		-1.7	-1.5	3.7	-1.3	-0.6	1.1	2.6	1.8
National—non-defence	0.7		0.1	0.4	-0.3	1.3	1.3	-2.0	—	0.6
Total national	-0.1		-0.9	-0.6	1.3	0.1	0.5	-0.6	1.1	1.1
State and local	0.5		0.8	0.9	1.1	1.5	2.4	1.3	-0.6	4.7
Total general government	0.4		0.4	0.5	1.1	1.1	1.9	0.8	-0.2	3.8
Total public gross fixed capital formation	-0.1		0.9	0.7	1.2	1.5	1.9	2.1	-0.6	5.0
Total gross fixed capital formation	0.3		0.7	0.5	1.1	1.0	1.4	1.3	-0.1	3.7
Domestic final demand	1.0		0.7	0.6	1.3	1.0	1.2	0.7	0.7	3.6
Exports of goods and services	-0.3		-1.4	1.4	3.9	11.4	10.8	8.9	-9.0	22.4
Imports of goods and services	—		-0.7	0.1	2.4	1.0	5.1	11.3	-2.8	14.8
Gross domestic product	0.9		0.5	0.9	1.6	3.6	2.7	0.4	-1.3	5.4

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2006-07 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Final consumption expenditure									
General government									
National—defence	101.0	102.5	101.1	102.5	103.1	106.3	109.4	111.2	111.4
National—non-defence	100.9	101.0	102.5	104.6	104.4	105.2	105.8	106.7	107.9
Total national	100.9	101.3	102.2	104.1	104.1	105.5	106.7	107.8	108.8
State and local	100.2	101.4	102.8	103.5	104.1	105.4	106.6	107.7	108.7
<i>Total general government</i>	100.5	101.4	102.6	103.7	104.1	105.4	106.6	107.8	108.7
Households	100.1	101.2	101.9	102.8	103.9	104.9	106.3	106.9	107.9
<i>Total final consumption expenditure</i>	100.2	101.3	102.1	103.0	104.0	105.1	106.4	107.1	108.1
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	99.7	98.9	97.8	96.3	95.6	95.1	95.8	99.8	103.4
Non-dwelling construction									
New building	100.8	102.4	104.1	105.5	107.7	109.8	112.3	110.8	108.1
New engineering construction	99.2	100.6	102.8	104.2	106.4	108.5	111.2	111.4	109.4
<i>Total non-dwelling construction</i>	100.0	101.5	103.5	104.9	107.0	109.2	111.8	111.2	108.7
Livestock	100.0	100.0	120.6	120.6	120.6	120.6	110.0	110.0	110.0
Intangible fixed assets									
Computer software	99.5	97.6	96.4	94.7	92.8	90.2	90.4	94.0	93.3
Mineral and petroleum exploration	99.3	102.2	104.2	106.1	108.6	114.0	113.8	111.5	110.0
Artistic originals	100.5	100.9	102.0	102.6	103.9	106.0	107.6	108.7	109.5
Total intangible fixed assets	99.4	99.3	99.0	98.5	98.2	98.1	97.8	99.9	99.1
Total private business investment	100.1	100.4	100.5	100.2	100.8	101.2	102.7	104.6	105.3
Dwellings									
New and used dwellings	100.4	101.8	103.0	104.5	106.4	107.6	109.4	109.2	107.9
Alterations and additions	100.5	101.8	102.9	104.2	106.1	107.2	109.0	109.1	108.5
Total dwellings	100.5	101.8	102.9	104.4	106.2	107.4	109.2	109.2	108.2
Ownership transfer costs	101.2	97.7	101.3	105.5	108.4	108.6	104.5	99.7	91.5
<i>Total private gross fixed capital formation</i>	100.2	100.5	101.2	101.6	102.7	103.2	104.3	105.4	105.2
Public gross fixed capital formation									
Public corporations									
Commonwealth	98.7	99.4	100.2	101.6	103.4	104.9	103.9	105.4	105.5
State and local	100.8	99.7	101.3	102.5	103.9	106.2	108.6	113.0	111.8
<i>Total public corporations</i>	100.7	99.7	101.3	102.4	103.9	106.1	108.4	112.6	111.4
General government									
National—defence	99.9	98.0	96.3	94.7	98.6	97.2	96.5	97.4	98.9
National—non-defence	100.0	100.6	100.4	101.0	98.7	100.9	101.7	102.7	101.4
Total national	100.0	99.5	99.1	98.9	98.6	99.4	99.5	100.6	100.4
State and local	100.1	100.7	101.8	102.8	103.6	105.0	107.8	109.2	108.5
Total general government	100.0	100.4	101.1	102.0	102.2	103.8	105.8	107.4	106.9
<i>Total public gross fixed capital formation</i>	100.3	100.1	101.2	102.2	102.9	104.7	106.9	109.7	108.8
<i>Total gross fixed capital formation</i>	100.1	100.3	101.2	101.7	102.7	103.4	104.8	106.1	105.8
<i>Domestic final demand</i>	100.2	101.0	101.8	102.7	103.6	104.6	105.9	106.8	107.4
<i>Gross national expenditure</i>	100.2	100.8	101.7	102.7	103.7	104.4	105.7	106.8	107.6
Exports of goods and services	100.3	99.8	98.2	99.3	103.2	115.5	128.0	139.3	125.5
Imports of goods and services	99.0	98.8	97.8	97.6	100.0	100.5	105.0	117.7	115.0
Gross domestic product	100.4	101.0	101.9	103.2	104.5	107.7	110.6	111.0	109.8

(a) Reference year for implicit price deflators is 2006-07.

	2006-07		2007-08				2008-09			Mar 08 to Mar 09
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure										
General government										
National—defence	1.5	-1.4	1.5	0.6	3.1	3.0	1.6	0.2	8.0	
National—non-defence	0.1	1.5	2.1	-0.2	0.8	0.5	0.9	1.1	3.3	
Total national	0.4	0.9	1.9	—	1.3	1.2	1.1	0.9	4.4	
State and local	1.2	1.4	0.6	0.6	1.3	1.1	1.1	0.9	4.4	
<i>Total general government</i>	0.9	1.2	1.1	0.4	1.3	1.1	1.1	0.9	4.4	
Households	1.1	0.7	0.9	1.1	1.0	1.3	0.6	0.9	3.8	
<i>Total final consumption expenditure</i>	1.1	0.8	0.9	0.9	1.0	1.3	0.7	0.9	3.9	
Private gross fixed capital formation										
Private business investment										
Machinery and equipment	-0.8	-1.1	-1.6	-0.7	-0.6	0.8	4.2	3.7	8.2	
Non-dwelling construction										
New building	1.6	1.6	1.3	2.1	2.0	2.3	-1.3	-2.5	0.4	
New engineering construction	1.4	2.2	1.4	2.1	1.9	2.5	0.2	-1.8	2.8	
<i>Total non-dwelling construction</i>	1.5	1.9	1.4	2.0	2.0	2.4	-0.6	-2.2	1.6	
Livestock	—	20.6	—	—	—	-8.8	—	—	-8.8	
Intangible fixed assets										
Computer software	-1.9	-1.2	-1.8	-2.0	-2.8	0.2	4.0	-0.7	0.6	
Mineral and petroleum exploration	2.9	1.9	1.8	2.4	4.9	-0.1	-2.1	-1.4	1.2	
Artistic originals	0.4	1.1	0.6	1.4	2.0	1.5	1.0	0.8	5.4	
<i>Total intangible fixed assets</i>	-0.1	-0.3	-0.5	-0.2	-0.2	-0.2	2.1	-0.8	0.9	
<i>Total private business investment</i>	0.3	0.1	-0.3	0.6	0.4	1.5	1.9	0.7	4.4	
Dwellings										
New and used dwellings	1.3	1.2	1.5	1.8	1.2	1.6	-0.1	-1.2	1.4	
Alterations and additions	1.2	1.1	1.3	1.8	1.1	1.7	0.1	-0.6	2.3	
<i>Total dwellings</i>	1.3	1.1	1.4	1.8	1.1	1.6	—	-0.9	1.8	
Ownership transfer costs	-3.5	3.7	4.2	2.8	0.1	-3.8	-4.5	-8.3	-15.6	
<i>Total private gross fixed capital formation</i>	0.3	0.6	0.4	1.0	0.5	1.2	1.1	-0.2	2.5	
Public gross fixed capital formation										
Public corporations										
Commonwealth	0.7	0.8	1.4	1.8	1.5	-1.0	1.4	0.1	2.0	
State and local	-1.1	1.6	1.1	1.4	2.2	2.3	4.1	-1.1	7.6	
<i>Total public corporations</i>	-1.0	1.5	1.1	1.4	2.1	2.2	3.9	-1.0	7.3	
General government										
National—defence	-1.9	-1.7	-1.7	4.1	-1.4	-0.8	1.0	1.5	0.3	
National—non-defence	0.5	-0.1	0.6	-2.3	2.3	0.8	0.9	-1.3	2.8	
<i>Total national</i>	-0.5	-0.4	-0.2	-0.3	0.8	0.1	1.1	-0.1	1.9	
State and local	0.6	1.1	1.0	0.8	1.4	2.6	1.2	-0.6	4.7	
<i>Total general government</i>	0.3	0.8	0.8	0.2	1.6	1.9	1.5	-0.4	4.7	
<i>Total public gross fixed capital formation</i>	-0.2	1.1	0.9	0.7	1.8	2.1	2.6	-0.7	5.8	
Total gross fixed capital formation	0.2	0.8	0.5	1.0	0.7	1.3	1.3	-0.3	3.0	
Domestic final demand	0.8	0.8	0.8	0.9	0.9	1.3	0.9	0.6	3.7	
Gross national expenditure	0.6	1.0	1.0	0.9	0.7	1.3	1.0	0.8	3.8	
Exports of goods and services	-0.4	-1.6	1.1	3.9	11.9	10.9	8.8	-9.9	21.6	
Imports of goods and services	-0.2	-1.0	-0.2	2.4	0.6	4.4	12.1	-2.3	15.0	
Gross domestic product	0.5	0.9	1.3	1.2	3.1	2.7	0.3	-1.0	5.1	

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2006-07		2007-08				2008-09			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
A	Agriculture, forestry and fishing									
	Agriculture	5 208	5 213	5 568	5 861	5 942	6 038	6 421	6 862	7 206
	Forestry and fishing	312	314	316	318	319	319	319	319	319
	Total	5 529	5 536	5 888	6 180	6 260	6 357	6 740	7 181	7 525
B	Mining									
	Mining (excluding services to mining)	19 091	19 022	18 980	19 111	19 360	19 610	19 733	19 791	19 792
	Services to mining	1 420	1 470	1 535	1 587	1 610	1 617	1 601	1 566	1 524
	Total	20 506	20 486	20 513	20 699	20 971	21 228	21 335	21 358	21 315
C	Manufacturing									
	Food, beverage and tobacco	4 948	4 946	4 964	4 955	4 915	4 867	4 854	4 854	4 868
	Textile, clothing, footwear	769	747	736	739	735	722	695	659	633
	Wood and paper products	1 719	1 673	1 642	1 638	1 656	1 672	1 641	1 572	1 508
	Printing, publishing and recorded media	2 697	2 692	2 673	2 714	2 779	2 772	2 673	2 564	2 478
	Petroleum, coal, chemical, etc	3 737	3 772	3 762	3 780	3 794	3 739	3 580	3 397	3 260
	Non-metallic mineral products	1 315	1 324	1 338	1 363	1 395	1 423	1 419	1 384	1 341
	Metal products	4 646	4 725	4 877	5 079	5 239	5 272	5 124	4 927	4 757
	Machinery and equipment	5 178	5 118	5 074	5 161	5 356	5 495	5 435	5 262	5 055
	Other manufacturing	1 023	1 048	1 067	1 097	1 139	1 159	1 142	1 093	1 038
	Total	26 036	26 050	26 136	26 528	27 006	27 122	26 568	25 715	24 871
D	Electricity, gas and water supply									
	Electricity	3 313	3 321	3 370	3 406	3 429	3 472	3 547	3 614	3 668
	Gas	373	379	384	386	386	383	382	384	389
	Water supply, sewerage and drainage services	1 753	1 712	1 678	1 658	1 652	1 658	1 665	1 665	1 661
	Total	5 439	5 413	5 432	5 450	5 467	5 514	5 595	5 664	5 717
E	Construction									
	Construction	18 399	18 663	18 824	19 088	19 434	19 757	19 903	19 847	19 687
F	Wholesale trade									
	Wholesale trade	11 964	12 033	12 095	12 196	12 349	12 444	12 359	12 155	11 888
G	Retail trade									
	Retail trade	14 175	14 379	14 584	14 730	14 781	14 765	14 797	14 876	14 973
H	Accommodation, cafes and restaurants									
	Accommodation, cafes and restaurants	5 131	5 176	5 192	5 164	5 111	5 070	5 052	5 047	5 050
I	Transport and storage									
	Road	4 283	4 354	4 382	4 438	4 518	4 554	4 504	4 417	4 339
	Air and space	1 599	1 602	1 619	1 645	1 657	1 642	1 607	1 575	1 550
	Rail, pipeline and other transport	1 725	1 722	1 723	1 752	1 806	1 855	1 872	1 863	1 850
	Transport services and storage(c)	4 631	4 709	4 742	4 800	4 877	4 957	4 976	4 936	4 857
	Total	12 237	12 384	12 464	12 635	12 858	13 009	12 959	12 792	12 597
J	Communication services									
	Communication services	6 248	6 378	6 493	6 593	6 648	6 648	6 618	6 592	6 570
K	Finance and insurance									
	Finance and insurance	19 434	19 989	20 353	20 471	20 421	20 354	20 361	20 405	20 454
L	Property and business services(d)									
	Property and business services(d)	31 320	31 642	31 918	32 376	33 100	33 673	33 492	32 763	31 846
M	Government administration and defence									
	Government administration and defence	10 053	10 042	10 164	10 215	10 232	10 179	10 176	10 274	10 396
N	Education									
	Education	10 780	10 821	10 861	10 900	10 940	10 980	11 020	11 060	11 098
O	Health and community services									
	Health and community services	15 499	15 552	15 586	15 667	15 777	15 895	16 005	16 133	16 290
P	Cultural and recreational services									
	Cultural and recreational services	3 956	3 999	4 003	4 008	4 051	4 111	4 139	4 126	4 079
Q	Personal and other services									
	Personal and other services	4 827	4 849	4 876	4 930	4 989	5 027	5 049	5 056	5 063
..	Ownership of dwellings									
	Ownership of dwellings	20 429	20 552	20 665	20 784	20 919	21 065	21 214	21 361	21 505
	Gross value added at basic prices	241 930	243 901	246 023	248 610	251 319	253 197	253 377	252 407	250 846
	Taxes less subsidies on products	20 896	21 053	21 182	21 268	21 264	21 169	21 063	20 998	20 965
	Statistical discrepancy (P)	51	666	899	472	-251	-1 023	-1 026	-170	1 218
	Gross domestic product	262 861	265 602	268 094	270 350	272 334	273 343	273 417	273 235	273 075

(a) At basic prices.

(c) Includes water transport.

(b) Reference year for chain volume measures is 2006-07.

(d) Excludes ownership of dwellings.

Trend

	2006-07	2007-08				2008-09			Mar 08 to Mar 09
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
A Agriculture, forestry and fishing									
Agriculture	0.1	6.8	5.3	1.4	1.6	6.3	6.9	5.0	21.3
Forestry and fishing	0.4	0.7	0.6	0.3	0.1	—	—	—	0.1
Total	0.1	6.4	5.0	1.3	1.6	6.0	6.6	4.8	20.2
B Mining									
Mining (excluding services to mining)	-0.4	-0.2	0.7	1.3	1.3	0.6	0.3	—	2.2
Services to mining	3.5	4.5	3.4	1.4	0.4	-1.0	-2.2	-2.7	-5.3
Total	-0.1	0.1	0.9	1.3	1.2	0.5	0.1	-0.2	1.6
C Manufacturing									
Food, beverage and tobacco	-0.1	0.4	-0.2	-0.8	-1.0	-0.3	—	0.3	-1.0
Textile, clothing, footwear	-2.8	-1.6	0.5	-0.5	-1.8	-3.7	-5.1	-4.0	-13.9
Wood and paper products	-2.7	-1.9	-0.3	1.1	1.0	-1.9	-4.2	-4.1	-8.9
Printing, publishing and recorded media	-0.2	-0.7	1.5	2.4	-0.2	-3.6	-4.1	-3.4	-10.8
Petroleum, coal, chemical, etc	0.9	-0.3	0.5	0.4	-1.4	-4.3	-5.1	-4.0	-14.1
Non-metallic mineral products	0.7	1.0	1.9	2.4	2.0	-0.3	-2.5	-3.1	-3.9
Metal products	1.7	3.2	4.1	3.1	0.6	-2.8	-3.8	-3.5	-9.2
Machinery and equipment	-1.2	-0.9	1.7	3.8	2.6	-1.1	-3.2	-3.9	-5.6
Other manufacturing	2.5	1.8	2.8	3.8	1.8	-1.5	-4.3	-5.0	-8.9
Total	0.1	0.3	1.5	1.8	0.4	-2.0	-3.2	-3.3	-7.9
D Electricity, gas and water supply									
Electricity	0.2	1.5	1.1	0.7	1.3	2.2	1.9	1.5	7.0
Gas	1.6	1.2	0.5	-0.1	-0.6	-0.3	0.6	1.1	0.7
Water supply, sewerage and drainage services	-2.3	-2.0	-1.2	-0.3	0.4	0.4	—	-0.2	0.5
Total	-0.5	0.4	0.3	0.3	0.9	1.5	1.2	0.9	4.6
E Construction	1.4	0.9	1.4	1.8	1.7	0.7	-0.3	-0.8	1.3
F Wholesale trade	0.6	0.5	0.8	1.3	0.8	-0.7	-1.7	-2.2	-3.7
G Retail trade	1.4	1.4	1.0	0.3	-0.1	0.2	0.5	0.7	1.3
H Accommodation, cafes and restaurants	0.9	0.3	-0.5	-1.0	-0.8	-0.4	-0.1	—	-1.2
I Transport and storage									
Road	1.6	0.7	1.3	1.8	0.8	-1.1	-1.9	-1.8	-3.9
Air and space	0.2	1.1	1.6	0.7	-0.9	-2.1	-2.0	-1.6	-6.4
Rail, pipeline and other transport	-0.2	—	1.7	3.1	2.7	0.9	-0.5	-0.7	2.4
Transport services and storage(d)	1.7	0.7	1.2	1.6	1.6	0.4	-0.8	-1.6	-0.4
Total	1.2	0.6	1.4	1.8	1.2	-0.4	-1.3	-1.5	-2.0
J Communication services	2.1	1.8	1.5	0.8	—	-0.4	-0.4	-0.3	-1.2
K Finance and insurance	2.9	1.8	0.6	-0.2	-0.3	—	0.2	0.2	0.2
L Property and business services(e)	1.0	0.9	1.4	2.2	1.7	-0.5	-2.2	-2.8	-3.8
M Government administration and defence	-0.1	1.2	0.5	0.2	-0.5	—	1.0	1.2	1.6
N Education	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	1.4
O Health and community services	0.3	0.2	0.5	0.7	0.7	0.7	0.8	1.0	3.3
P Cultural and recreational services	1.1	0.1	0.1	1.1	1.5	0.7	-0.3	-1.1	0.7
Q Personal and other services	0.5	0.6	1.1	1.2	0.8	0.4	0.2	0.1	1.5
.. Ownership of dwellings	0.6	0.5	0.6	0.6	0.7	0.7	0.7	0.7	2.8
Gross value added at basic prices	0.8	0.9	1.1	1.1	0.7	0.1	-0.4	-0.6	-0.2
Taxes less subsidies on products	0.8	0.6	0.4	—	-0.4	-0.5	-0.3	-0.2	-1.4
Gross domestic product	1.0	0.9	0.8	0.7	0.4	—	-0.1	-0.1	0.3

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	5 454	4 784	5 724	6 061	6 012	5 674	6 474	7 152	6 973
Forestry and fishing	312	313	316	318	319	319	319	319	319
<i>Total</i>	5 765	5 115	6 041	6 379	6 331	5 993	6 793	7 471	7 293
B Mining									
Mining (excluding services to mining)	19 088	19 099	18 814	19 162	19 290	19 791	19 563	19 945	19 720
Services to mining	1 404	1 463	1 547	1 594	1 601	1 622	1 596	1 596	1 487
<i>Total</i>	20 486	20 556	20 361	20 757	20 891	21 412	21 159	21 541	21 207
C Manufacturing									
Food, beverage and tobacco	4 919	4 883	5 057	4 934	4 885	4 893	4 858	4 808	4 914
Textile, clothing, footwear	750	730	767	714	738	743	680	665	624
Wood and paper products	1 709	1 662	1 663	1 595	1 692	1 642	1 688	1 565	1 467
Printing, publishing and recorded media	2 726	2 715	2 598	2 746	2 745	2 859	2 642	2 527	2 502
Petroleum, coal, chemical, etc.	3 747	3 791	3 733	3 749	3 834	3 745	3 605	3 365	3 226
Non-metallic mineral products	1 329	1 310	1 348	1 358	1 384	1 443	1 409	1 416	1 298
Metal products	4 606	4 792	4 770	5 049	5 422	5 109	5 245	4 914	4 661
Machinery and equipment	5 249	5 126	4 976	5 174	5 351	5 519	5 516	5 238	4 989
Other manufacturing	1 068	994	1 098	1 100	1 101	1 192	1 165	1 067	1 034
<i>Total</i>	26 101	26 018	26 009	26 419	27 150	27 145	26 808	25 567	24 716
D Electricity, gas and water supply									
Electricity	3 294	3 270	3 422	3 398	3 460	3 372	3 643	3 585	3 656
Gas	375	383	378	388	391	376	384	383	390
Water supply, sewerage and drainage services	1 738	1 704	1 693	1 655	1 633	1 675	1 671	1 653	1 669
<i>Total</i>	5 407	5 359	5 493	5 441	5 485	5 423	5 699	5 620	5 715
E Construction	18 665	18 421	18 923	19 006	19 494	19 656	20 050	19 951	19 472
F Wholesale trade	12 020	12 021	12 033	12 266	12 265	12 467	12 491	12 095	11 839
G Retail trade	14 256	14 283	14 616	14 768	14 797	14 723	14 787	14 873	14 994
H Accommodation, cafes and restaurants	5 107	5 201	5 199	5 154	5 127	5 045	5 055	5 052	5 046
I Transport and storage									
Road	4 268	4 370	4 403	4 400	4 455	4 701	4 450	4 375	4 387
Air and space	1 592	1 602	1 613	1 638	1 678	1 639	1 600	1 576	1 550
Rail, pipeline and other transport	1 722	1 708	1 743	1 730	1 798	1 875	1 893	1 835	1 859
Transport services and storage(c)	4 700	4 704	4 712	4 809	4 852	5 013	4 900	5 070	4 750
<i>Total</i>	12 279	12 380	12 472	12 577	12 784	13 228	12 843	12 856	12 546
J Communication services	6 259	6 361	6 478	6 612	6 669	6 615	6 649	6 566	6 577
K Finance and insurance	19 483	19 998	20 393	20 482	20 428	20 312	20 300	20 502	20 401
L Property and business services(d)	31 322	31 644	32 090	32 109	32 920	34 020	33 762	32 587	31 720
M Government administration and defence	10 077	10 109	10 008	10 383	10 207	10 109	10 256	10 122	10 536
N Education	10 781	10 821	10 861	10 900	10 940	10 980	11 020	11 060	11 101
O Health and community services	15 453	15 609	15 583	15 560	15 890	15 873	15 972	16 134	16 318
P Cultural and recreational services	4 021	3 995	3 952	4 055	4 028	4 073	4 204	4 135	4 026
Q Personal and other services	4 866	4 791	4 919	4 901	4 990	5 058	5 025	5 064	5 065
.. Ownership of dwellings	20 433	20 559	20 657	20 783	20 919	21 064	21 216	21 361	21 507
<i>Gross value added at basic prices</i>	242 765	243 157	246 088	248 551	251 315	253 198	254 090	252 555	250 079
Taxes less subsidies on products	20 942	21 022	21 166	21 295	21 283	21 176	21 014	21 004	20 983
Statistical discrepancy (P)	-271	1 241	760	493	-173	-1 007	-1 135	-1 130	2 406
Gross domestic product	263 419	265 393	268 014	270 339	272 425	273 368	273 970	272 429	273 468

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2006-07	2007-08				2008-09			Mar 08 to Mar 09
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
A Agriculture, forestry and fishing									
Agriculture	-12.3	19.7	5.9	-0.8	-5.6	14.1	10.5	-2.5	16.0
Forestry and fishing	0.3	1.1	0.5	0.3	0.1	-0.1	0.1	0.1	0.1
Total	-11.3	18.1	5.6	-0.7	-5.3	13.3	10.0	-2.4	15.2
B Mining									
Mining (excluding services to mining)	0.1	-1.5	1.9	0.7	2.6	-1.1	2.0	-1.1	2.2
Services to mining	4.2	5.7	3.1	0.4	1.3	-1.6	—	-6.8	-7.1
Total	0.3	-1.0	1.9	0.6	2.5	-1.2	1.8	-1.5	1.5
C Manufacturing									
Food, beverage and tobacco	-0.7	3.6	-2.4	-1.0	0.2	-0.7	-1.0	2.2	0.6
Textile, clothing, footwear	-2.7	5.1	-6.9	3.3	0.7	-8.4	-2.1	-6.2	-15.3
Wood and paper products	-2.7	—	-4.1	6.1	-2.9	2.8	-7.3	-6.3	-13.3
Printing, publishing and recorded media	-0.4	-4.3	5.7	—	4.2	-7.6	-4.3	-1.0	-8.8
Petroleum, coal, chemical, etc.	1.2	-1.5	0.4	2.3	-2.3	-3.7	-6.7	-4.1	-15.8
Non-metallic mineral products	-1.4	2.8	0.7	1.9	4.3	-2.4	0.5	-8.3	-6.2
Metal products	4.0	-0.5	5.9	7.4	-5.8	2.7	-6.3	-5.2	-14.0
Machinery and equipment	-2.3	-2.9	4.0	3.4	3.1	-0.1	-5.0	-4.8	-6.8
Other manufacturing	-6.9	10.5	0.2	—	8.3	-2.2	-8.4	-3.1	-6.1
Total	-0.3	—	1.6	2.8	—	-1.2	-4.6	-3.3	-9.0
D Electricity, gas and water supply									
Electricity	-0.7	4.6	-0.7	1.8	-2.5	8.0	-1.6	2.0	5.7
Gas	2.2	-1.4	2.7	0.9	-3.8	2.1	-0.4	1.8	-0.4
Water supply, sewerage and drainage services	-2.0	-0.6	-2.2	-1.3	2.5	-0.2	-1.1	1.0	2.2
Total	-0.9	2.5	-0.9	0.8	-1.1	5.1	-1.4	1.7	4.2
E Construction	-1.3	2.7	0.4	2.6	0.8	2.0	-0.5	-2.4	-0.1
F Wholesale trade	—	0.1	1.9	—	1.6	0.2	-3.2	-2.1	-3.5
G Retail trade	0.2	2.3	1.0	0.2	-0.5	0.4	0.6	0.8	1.3
H Accommodation, cafes and restaurants	1.9	—	-0.9	-0.5	-1.6	0.2	-0.1	-0.1	-1.6
I Transport and storage									
Road	2.4	0.8	-0.1	1.3	5.5	-5.3	-1.7	0.3	-1.5
Air and space	0.6	0.7	1.5	2.5	-2.4	-2.4	-1.5	-1.7	-7.6
Rail, pipeline and other transport	-0.9	2.1	-0.8	3.9	4.3	1.0	-3.1	1.3	3.4
Transport services and storage(d)	0.1	0.2	2.1	0.9	3.3	-2.3	3.5	-6.3	-2.1
Total	0.8	0.7	0.8	1.6	3.5	-2.9	0.1	-2.4	-1.9
J Communication services	1.6	1.8	2.1	0.9	-0.8	0.5	-1.3	0.2	-1.4
K Finance and insurance	2.6	2.0	0.4	-0.3	-0.6	-0.1	1.0	-0.5	-0.1
L Property and business services	1.0	1.4	0.1	2.5	3.3	-0.8	-3.5	-2.7	-3.6
M Government administration and defence	0.3	-1.0	3.7	-1.7	-1.0	1.5	-1.3	4.1	3.2
N Education	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.5
O Health and community services	1.0	-0.2	-0.2	2.1	-0.1	0.6	1.0	1.1	2.7
P Cultural and recreational services	-0.7	-1.1	2.6	-0.7	1.1	3.2	-1.6	-2.7	-0.1
Q Personal and other services	-1.6	2.7	-0.4	1.8	1.4	-0.6	0.8	—	1.5
.. Ownership of dwellings	0.6	0.5	0.6	0.7	0.7	0.7	0.7	0.7	2.8
<i>Gross value added at basic prices</i>	0.2	1.2	1.0	1.1	0.7	0.4	-0.6	-1.0	-0.5
Taxes less subsidies on products	0.4	0.7	0.6	-0.1	-0.5	-0.8	—	-0.1	-1.4
Gross domestic product	0.7	1.0	0.9	0.8	0.3	0.2	-0.6	0.4	0.4

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

	2006-07	2007-08				2008-09			Mar 08 to Mar 09
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
VALUES (\$ m)									
Compensation of employees									
Wages and salaries	114 987	116 928	118 661	120 749	123 474	125 634	126 868	127 452	..
Employers' social contributions(a)	14 373	14 614	14 834	15 088	15 420	15 683	15 835	15 908	..
<i>Total compensation of employees</i>	<i>129 361</i>	<i>131 541</i>	<i>133 495</i>	<i>135 837</i>	<i>138 894</i>	<i>141 317</i>	<i>142 703</i>	<i>143 359</i>	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	51 798	51 791	52 927	56 471	60 552	62 290	61 747	60 062	..
Public non-financial corporations	3 386	3 669	3 860	3 960	3 892	3 716	3 525	3 369	..
<i>Total non-financial corporations</i>	<i>55 177</i>	<i>55 474</i>	<i>56 787</i>	<i>60 432</i>	<i>64 443</i>	<i>65 998</i>	<i>65 270</i>	<i>63 337</i>	..
Financial corporations	7 918	8 070	8 126	8 086	8 059	8 162	8 348	8 569	..
<i>Total corporations</i>	<i>63 095</i>	<i>63 544</i>	<i>64 913</i>	<i>68 518</i>	<i>72 502</i>	<i>74 159</i>	<i>73 619</i>	<i>71 906</i>	..
General government	4 603	4 686	4 770	4 855	4 940	5 027	5 114	5 200	..
Dwellings owned by persons	19 485	20 341	21 201	21 983	22 660	23 265	23 856	24 439	..
<i>Total gross operating surplus</i>	<i>87 182</i>	<i>88 571</i>	<i>90 884</i>	<i>95 356</i>	<i>100 102</i>	<i>102 454</i>	<i>102 590</i>	<i>101 507</i>	..
Gross mixed income	23 887	24 222	24 419	24 589	24 786	24 937	24 899	24 714	..
<i>Total factor income</i>	<i>240 430</i>	<i>244 334</i>	<i>248 799</i>	<i>255 782</i>	<i>263 783</i>	<i>268 698</i>	<i>270 188</i>	<i>269 560</i>	..
Taxes less subsidies on production and imports	29 164	30 159	30 793	30 896	30 625	30 428	30 484	30 707	..
Statistical discrepancy (I)	-1 115	-1 342	-966	-481	120	869	1 596	2 149	..
Gross domestic product	268 479	273 151	278 626	286 198	294 528	299 997	302 268	302 425	..

PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	2.1	1.7	1.5	1.8	2.3	1.7	1.0	0.5	5.6
Employers' social contributions(a)	2.0	1.7	1.5	1.7	2.2	1.7	1.0	0.5	5.4
<i>Total compensation of employees</i>	<i>2.1</i>	<i>1.7</i>	<i>1.5</i>	<i>1.8</i>	<i>2.3</i>	<i>1.7</i>	<i>1.0</i>	<i>0.5</i>	<i>5.5</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	0.2	—	2.2	6.7	7.2	2.9	-0.9	-2.7	6.4
Public non-financial corporations	12.0	8.4	5.2	2.6	-1.7	-4.5	-5.1	-4.5	-14.9
<i>Total non-financial corporations</i>	<i>1.0</i>	<i>0.5</i>	<i>2.4</i>	<i>6.4</i>	<i>6.6</i>	<i>2.4</i>	<i>-1.1</i>	<i>-3.0</i>	<i>4.8</i>
Financial corporations	2.9	1.9	0.7	-0.5	-0.3	1.3	2.3	2.6	6.0
<i>Total corporations</i>	<i>1.2</i>	<i>0.7</i>	<i>2.2</i>	<i>5.6</i>	<i>5.8</i>	<i>2.3</i>	<i>-0.7</i>	<i>-2.3</i>	<i>4.9</i>
General government	1.8	1.8	1.8	1.8	1.8	1.8	1.7	1.7	7.1
Dwellings owned by persons	3.9	4.4	4.2	3.7	3.1	2.7	2.5	2.4	11.2
<i>Total gross operating surplus</i>	<i>1.8</i>	<i>1.6</i>	<i>2.6</i>	<i>4.9</i>	<i>5.0</i>	<i>2.3</i>	<i>0.1</i>	<i>-1.1</i>	<i>6.5</i>
Gross mixed income	1.2	1.4	0.8	0.7	0.8	0.6	-0.2	-0.7	0.5
<i>Total factor income</i>	<i>1.9</i>	<i>1.6</i>	<i>1.8</i>	<i>2.8</i>	<i>3.1</i>	<i>1.9</i>	<i>0.6</i>	<i>-0.2</i>	<i>5.4</i>
Taxes less subsidies on production and imports	3.0	3.4	2.1	0.3	-0.9	-0.6	0.2	0.7	-0.6
Gross domestic product	1.8	1.7	2.0	2.7	2.9	1.9	0.8	0.1	5.7

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2006-07	2007-08				2008-09			Mar 08 to Mar 09
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	115 331	117 022	118 333	120 839	122 986	126 243	127 678	126 230	..
Employers' social contributions(a)	14 421	14 623	14 795	15 105	15 357	15 748	15 949	15 750	..
Total compensation of employees	129 752	131 645	133 128	135 944	138 343	141 991	143 627	141 980	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	51 795	51 678	53 124	54 627	61 460	64 876	60 016	59 845	..
Public non-financial corporations	3 321	3 727	3 987	3 634	4 267	3 599	3 374	3 519	..
Total non-financial corporations	55 116	55 405	57 111	58 261	65 727	68 475	63 390	63 364	..
Financial corporations	7 901	8 142	8 158	7 985	8 172	8 033	8 349	8 654	..
Total corporations	63 017	63 546	65 268	66 246	73 899	76 508	71 739	72 018	..
General government	4 603	4 688	4 770	4 854	4 941	5 026	5 113	5 203	..
Dwellings owned by persons	19 458	20 376	21 203	21 982	22 704	23 235	23 845	24 468	..
Total gross operating surplus	87 078	88 610	91 241	93 082	101 544	104 770	100 697	101 689	..
Gross mixed income	23 594	24 369	24 528	24 497	24 552	25 287	24 917	24 482	..
Total factor income	240 425	244 624	248 897	253 524	264 439	272 047	269 240	268 151	..
Taxes less subsidies on production and imports	29 187	30 113	30 926	31 221	30 094	30 775	30 117	30 923	..
Statistical discrepancy (I)	-1 595	-1 629	-783	-164	-61	154	2 931	1 256	..
Gross domestic product	268 017	273 108	279 039	284 581	294 472	302 976	302 289	300 330	..

PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	2.6	1.5	1.1	2.1	1.8	2.6	1.1	-1.1	4.5
Employers' social contributions(a)	2.6	1.4	1.2	2.1	1.7	2.5	1.3	-1.2	4.3
Total compensation of employees	2.6	1.5	1.1	2.1	1.8	2.6	1.2	-1.1	4.4
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-0.4	-0.2	2.8	2.8	12.5	5.6	-7.5	-0.3	9.6
Public non-financial corporations	7.8	12.2	7.0	-8.8	17.4	-15.7	-6.2	4.3	-3.2
Total non-financial corporations	—	0.5	3.1	2.0	12.8	4.2	-7.4	—	8.8
Financial corporations	3.5	3.1	0.2	-2.1	2.3	-1.7	3.9	3.7	8.4
Total corporations	0.5	0.8	2.7	1.5	11.6	3.5	-6.2	0.4	8.7
General government	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.8	7.2
Dwellings owned by persons	3.9	4.7	4.1	3.7	3.3	2.3	2.6	2.6	11.3
Total gross operating surplus	1.3	1.8	3.0	2.0	9.1	3.2	-3.9	1.0	9.2
Gross mixed income	-0.7	3.3	0.7	-0.1	0.2	3.0	-1.5	-1.7	-0.1
Total factor income	1.8	1.7	1.7	1.9	4.3	2.9	-1.0	-0.4	5.8
Taxes less subsidies on production and imports	3.6	3.2	2.7	1.0	-3.6	2.3	-2.1	2.7	-1.0
Gross domestic product	1.3	1.9	2.2	2.0	3.5	2.9	-0.2	-0.6	5.5

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2006-07		2007-08				2008-09			Mar 08 to Mar 09
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
LEVELS (\$ m)										
Food	16 350	16 481	16 680	16 838	16 865	16 878	16 973	17 092	..	
Cigarettes and tobacco	2 596	2 598	2 608	2 617	2 611	2 600	2 590	2 588	..	
Alcoholic beverages	3 061	3 071	3 066	3 065	3 057	3 041	3 018	2 998	..	
Clothing and footwear	5 424	5 508	5 562	5 590	5 605	5 628	5 658	5 698	..	
Rent and other dwelling services	25 820	25 972	26 125	26 283	26 440	26 599	26 759	26 916	..	
Electricity, gas and other fuel	3 045	3 094	3 151	3 192	3 215	3 235	3 264	3 297	..	
Furnishings and household equipment	8 114	8 272	8 415	8 497	8 515	8 501	8 483	8 466	..	
Health	8 025	8 114	8 225	8 335	8 446	8 548	8 635	8 693	..	
Purchase of vehicles	5 606	5 718	5 809	5 811	5 657	5 427	5 244	5 118	..	
Operation of vehicles	8 170	8 176	8 184	8 157	8 094	8 058	8 061	8 092	..	
Transport services	3 665	3 743	3 799	3 819	3 817	3 804	3 796	3 786	..	
Communication	4 025	4 071	4 152	4 233	4 282	4 301	4 326	4 356	..	
Recreation and culture	17 680	18 048	18 318	18 385	18 331	18 341	18 428	18 569	..	
Education services	5 074	5 111	5 152	5 193	5 230	5 260	5 286	5 305	..	
Hotels, cafes and restaurants	11 305	11 379	11 440	11 452	11 386	11 330	11 321	11 345	..	
Insurance and other financial services	10 550	10 598	10 651	10 724	10 809	10 888	10 957	11 019	..	
Other goods and services	10 050	10 074	10 111	10 139	10 172	10 214	10 251	10 281	..	
Total	148 572	150 044	151 457	152 325	152 533	152 652	153 052	153 634	..	
PERCENTAGE CHANGES (b)										
Food	0.4	0.8	1.2	0.9	0.2	0.1	0.6	0.7	1.5	
Cigarettes and tobacco	0.1	0.1	0.4	0.4	-0.2	-0.4	-0.4	-0.1	-1.1	
Alcoholic beverages	1.2	0.3	-0.1	-0.1	-0.2	-0.5	-0.7	-0.7	-2.2	
Clothing and footwear	1.7	1.5	1.0	0.5	0.3	0.4	0.5	0.7	1.9	
Rent and other dwelling services	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.4	
Electricity, gas and other fuel	1.1	1.6	1.8	1.3	0.7	0.6	0.9	1.0	3.3	
Furnishings and household equipment	1.7	1.9	1.7	1.0	0.2	-0.2	-0.2	-0.2	-0.4	
Health	1.3	1.1	1.4	1.3	1.3	1.2	1.0	0.7	4.3	
Purchase of vehicles	2.7	2.0	1.6	—	-2.6	-4.1	-3.4	-2.4	-11.9	
Operation of vehicles	-0.2	0.1	0.1	-0.3	-0.8	-0.4	—	0.4	-0.8	
Transport services	1.7	2.1	1.5	0.5	-0.1	-0.3	-0.2	-0.2	-0.9	
Communication	0.6	1.1	2.0	2.0	1.1	0.4	0.6	0.7	2.9	
Recreation and culture	1.9	2.1	1.5	0.4	-0.3	0.1	0.5	0.8	1.0	
Education services	0.7	0.7	0.8	0.8	0.7	0.6	0.5	0.4	2.1	
Hotels, cafes and restaurants	0.7	0.7	0.5	0.1	-0.6	-0.5	-0.1	0.2	-0.9	
Insurance and other financial services	0.6	0.5	0.5	0.7	0.8	0.7	0.6	0.6	2.8	
Other goods and services	0.8	0.2	0.4	0.3	0.3	0.4	0.4	0.3	1.4	
Total	1.0	1.0	0.9	0.6	0.1	0.1	0.3	0.4	0.9	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2006-07		2007-08				2008-09			Mar 08 to Mar 09
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS (\$ m)										
Food	16 337		16 283	16 834	16 889	16 801	16 859	16 958	17 139	..
Cigarettes and tobacco	2 575		2 606	2 600	2 624	2 618	2 592	2 586	2 595	..
Alcoholic beverages	3 051		3 086	3 061	3 046	3 074	3 053	2 991	3 013	..
Clothing and footwear	5 417		5 547	5 529	5 617	5 580	5 653	5 622	5 726	..
Rent and other dwelling services	25 813		25 970	26 126	26 282	26 440	26 599	26 758	26 919	..
Electricity, gas and other fuel	3 043		3 090	3 151	3 206	3 216	3 219	3 270	3 305	..
Furnishings and household equipment	8 081		8 272	8 425	8 531	8 486	8 496	8 511	8 439	..
Health	8 006		8 065	8 281	8 332	8 398	8 580	8 671	8 645	..
Purchase of vehicles	5 629		5 632	5 859	5 803	5 760	5 306	5 240	5 165	..
Operation of vehicles	8 127		8 185	8 164	8 225	8 052	8 033	8 074	8 101	..
Transport services	3 684		3 714	3 831	3 833	3 769	3 843	3 782	3 778	..
Communication	4 036		4 034	4 156	4 264	4 271	4 301	4 314	4 369	..
Recreation and culture	17 553		18 201	18 278	18 422	18 353	18 232	18 438	18 633	..
Education services	5 071		5 112	5 144	5 205	5 222	5 262	5 288	5 307	..
Hotels, cafes and restaurants	11 251		11 371	11 479	11 446	11 392	11 331	11 250	11 419	..
Insurance and other financial services	10 554		10 589	10 649	10 727	10 798	10 907	10 954	11 012	..
Other goods and services	10 006		10 085	10 121	10 131	10 156	10 235	10 247	10 275	..
Total	148 312		149 843	151 689	152 583	152 384	152 500	152 955	153 840	..

PERCENTAGE CHANGES (b)										
Food	-0.5		-0.3	3.4	0.3	-0.5	0.3	0.6	1.1	1.5
Cigarettes and tobacco	-1.7		1.2	-0.2	0.9	-0.2	-1.0	-0.2	0.4	-1.1
Alcoholic beverages	0.4		1.2	-0.8	-0.5	0.9	-0.7	-2.0	0.7	-1.1
Clothing and footwear	2.0		2.4	-0.3	1.6	-0.7	1.3	-0.6	1.8	1.9
Rent and other dwelling services	0.6		0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.4
Electricity, gas and other fuel	1.2		1.6	2.0	1.7	0.3	0.1	1.6	1.1	3.1
Furnishings and household equipment	1.0		2.4	1.9	1.2	-0.5	0.1	0.2	-0.8	-1.1
Health	0.6		0.7	2.7	0.6	0.8	2.2	1.1	-0.3	3.8
Purchase of vehicles	1.9		—	4.0	-1.0	-0.7	-7.9	-1.2	-1.4	-11.0
Operation of vehicles	-1.1		0.7	-0.3	0.7	-2.1	-0.2	0.5	0.3	-1.5
Transport services	3.0		0.8	3.2	—	-1.7	2.0	-1.6	-0.1	-1.4
Communication	0.6		—	3.0	2.6	0.2	0.7	0.3	1.3	2.5
Recreation and culture	1.3		3.7	0.4	0.8	-0.4	-0.7	1.1	1.1	1.1
Education services	0.5		0.8	0.6	1.2	0.3	0.8	0.5	0.3	1.9
Hotels, cafes and restaurants	-0.2		1.1	1.0	-0.3	-0.5	-0.5	-0.7	1.5	-0.2
Insurance and other financial services	0.5		0.3	0.6	0.7	0.7	1.0	0.4	0.5	2.7
Other goods and services	0.4		0.8	0.4	0.1	0.3	0.8	0.1	0.3	1.4
Total	0.6		1.0	1.2	0.6	-0.1	0.1	0.3	0.6	0.8

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND									
Changes in inventories									
Manufacturing	345	314	412	537	467	-107	-857	-1 345	-1 538
Wholesale trade	58	295	365	504	965	1 438	1 362	685	-290
Retail trade	97	19	123	439	672	527	95	-406	-809
Other non-farm industries	561	586	320	-107	-458	-636	-472	-122	358
<i>Total private non-farm</i>	1 377	1 421	1 304	1 372	1 629	1 222	143	-1 177	-2 465
Farm	-116	-33	150	270	240	74	-87	-144	-174
Public authorities	-38	-127	-166	-140	-173	-381	-703	-960	-1 054
Total changes in inventories	1 227	1 265	1 290	1 502	1 696	915	-617	-2 272	-3 836
Selected marketing authorities	-4	112	112	21	47	170	358	547	623
SEASONALLY ADJUSTED									
Changes in inventories									
Manufacturing	403	385	36	593	1 034	-708	-361	-1 969	-1 205
Wholesale trade	1 051	349	468	588	586	1 593	1 714	835	-822
Retail trade	297	-377	198	498	685	524	291	-664	-776
Other non-farm industries	591	449	536	-345	-384	-605	-589	-236	595
<i>Total private non-farm</i>	2 342	788	1 237	1 335	1 921	805	1 055	-2 035	-2 209
Farm	-144	-83	-7	629	61	-16	142	-375	-96
Public authorities	-20	-128	-202	-168	-128	-262	-820	-997	-1 049
Total changes in inventories	2 183	584	1 028	1 796	1 855	527	378	-3 403	-3 351
Selected marketing authorities	256	196	-138	317	-209	257	338	604	613

(a) Reference year for chain volume measures is 2006-07.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Gross value of agricultural production(a)	10 812	11 156	11 859	12 619	13 104	13 306	13 431	13 490	13 497
less Intermediate input costs	5 336	5 552	5 887	6 216	6 398	6 401	6 413	6 475	6 567
Gross agricultural value added at producers' prices	5 476	5 604	5 973	6 403	6 705	6 905	7 018	7 014	6 930
less Taxes less subsidies on products	120	125	134	143	148	150	151	150	150
Gross agricultural value added at basic prices	5 357	5 480	5 839	6 261	6 557	6 755	6 867	6 864	6 780
less Compensation of employees, consumption of fixed capital, net property income payable	3 706	3 744	3 793	3 875	3 962	4 025	3 996	3 898	3 762
less Other taxes less subsidies on production	199	210	225	239	245	245	246	249	254
Agricultural income	1 452	1 525	1 821	2 147	2 350	2 485	2 625	2 717	2 765
less Increase in assets with marketing organisations	-239	-88	-76	-90	-94	395	1 031	1 462	1 664
less Output for own consumption	440	446	462	476	473	473	486	504	516
Realised agricultural income	1 252	1 168	1 435	1 761	1 971	1 617	1 108	751	584
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	10 951	10 653	12 158	12 733	12 996	13 348	13 423	13 537	13 442
less Intermediate input costs	5 447	5 323	6 004	6 295	6 311	6 500	6 347	6 404	6 678
Gross agricultural value added at producers' prices	5 505	5 331	6 154	6 439	6 684	6 848	7 075	7 132	6 764
less Taxes less subsidies on products	121	119	137	144	147	151	150	151	149
Gross agricultural value added at basic prices	5 384	5 212	6 017	6 295	6 537	6 697	6 925	6 981	6 615
less Compensation of employees, consumption of fixed capital, net property income payable	3 729	3 729	3 781	3 885	3 959	4 015	4 034	3 936	3 685
less Other taxes less subsidies on production	203	206	227	239	245	253	229	262	251
Agricultural income	1 452	1 277	2 009	2 171	2 333	2 429	2 662	2 783	2 679
less Increase in assets with marketing organisations	-221	98	96	-537	214	488	114	2 979	689
less Output for own consumption	432	438	458	494	470	459	483	526	499
Realised agricultural income	1 241	741	1 455	2 213	1 649	1 482	2 066	-722	1 491

(a) Includes output produced by the household sector for its own consumption.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	13 370	13 457	13 637	13 814	13 981	14 118	14 218	14 276	14 293
Households	50 157	50 578	51 019	51 428	51 597	51 530	51 468	51 499	51 583
Gross fixed capital formation									
Private	15 335	15 924	16 389	16 683	16 865	17 017	17 025	16 956	16 823
Public	3 317	3 294	3 207	3 226	3 458	3 753	3 874	3 881	3 841
State final demand	82 195	83 264	84 258	85 152	85 900	86 418	86 579	86 612	86 550
International trade – exports of goods	7 912	8 034	8 148	8 157	8 034	8 009	8 147	8 290	8 381
International trade – imports of goods	17 741	18 102	18 625	19 376	20 027	20 295	19 870	18 971	17 762

TREND (percentage changes)

Final consumption expenditure									
General government	-0.2	0.7	1.3	1.3	1.2	1.0	0.7	0.4	0.1
Households	1.0	0.8	0.9	0.8	0.3	-0.1	-0.1	0.1	0.2
Gross fixed capital formation									
Private	5.0	3.8	2.9	1.8	1.1	0.9	—	-0.4	-0.8
Public	-6.6	-0.7	-2.6	0.6	7.2	8.5	3.2	0.2	-1.0
State final demand	1.3	1.3	1.2	1.1	0.9	0.6	0.2	—	-0.1
International trade – exports of goods	0.4	1.5	1.4	0.1	-1.5	-0.3	1.7	1.8	1.1
International trade – imports of goods	2.2	2.0	2.9	4.0	3.4	1.3	-2.1	-4.5	-6.4

SEASONALLY ADJUSTED (\$ m)

Final consumption expenditure									
General government	13 380	13 419	13 648	13 865	13 931	14 119	14 269	14 253	14 293
Households	50 264	50 367	51 017	51 539	51 668	51 432	51 454	51 478	51 622
Gross fixed capital formation									
Private	15 233	16 179	16 232	16 763	16 878	16 912	17 137	17 004	16 697
Public	3 306	3 504	3 020	3 184	3 508	3 718	4 012	3 817	3 809
State final demand	82 185	83 494	83 917	85 351	85 985	86 182	86 871	86 552	86 421
International trade – exports of goods	7 888	7 926	8 334	8 097	8 054	7 988	7 964	8 599	8 212
International trade – imports of goods	18 027	17 746	18 510	19 635	19 914	20 238	20 145	19 206	17 280

SEASONALLY ADJUSTED (percentage changes)

Final consumption expenditure									
General government	0.4	0.3	1.7	1.6	0.5	1.3	1.1	-0.1	0.3
Households	0.9	0.2	1.3	1.0	0.3	-0.5	—	—	0.3
Gross fixed capital formation									
Private	4.4	6.2	0.3	3.3	0.7	0.2	1.3	-0.8	-1.8
Public	-6.2	6.0	-13.8	5.4	10.2	6.0	7.9	-4.8	-0.2
State final demand	1.2	1.6	0.5	1.7	0.7	0.2	0.8	-0.4	-0.2
International trade – exports of goods	—	0.5	5.1	-2.8	-0.5	-0.8	-0.3	8.0	-4.5
International trade – imports of goods	2.6	-1.6	4.3	6.1	1.4	1.6	-0.5	-4.7	-10.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	10 344	10 412	10 515	10 617	10 715	10 787	10 847	10 896	10 927
Households	36 849	37 147	37 478	37 830	37 982	37 903	37 812	37 862	38 009
Gross fixed capital formation									
Private	13 825	14 173	14 596	15 025	15 346	15 587	15 624	15 455	15 161
Public	1 796	1 755	1 674	1 657	1 727	1 920	2 051	2 074	2 012
State final demand	62 867	63 496	64 255	65 129	65 769	66 198	66 332	66 286	66 075
International trade – exports of goods	5 279	5 253	5 304	5 325	5 320	5 346	5 370	5 357	5 329
International trade – imports of goods	12 964	13 245	13 584	14 047	14 691	15 064	14 509	13 369	11 972

TREND (percentage changes)

Final consumption expenditure									
General government	-0.1	0.7	1.0	1.0	0.9	0.7	0.6	0.4	0.3
Households	0.9	0.8	0.9	0.9	0.4	-0.2	-0.2	0.1	0.4
Gross fixed capital formation									
Private	2.6	2.5	3.0	2.9	2.1	1.6	0.2	-1.1	-1.9
Public	-14.0	-2.3	-4.6	-1.0	4.2	11.2	6.8	1.1	-3.0
State final demand	0.7	1.0	1.2	1.4	1.0	0.7	0.2	-0.1	-0.3
International trade – exports of goods	-2.0	-0.5	1.0	0.4	-0.1	0.5	0.5	-0.2	-0.5
International trade – imports of goods	2.8	2.2	2.6	3.4	4.6	2.5	-3.7	-7.9	-10.5

SEASONALLY ADJUSTED (\$ m)

Final consumption expenditure									
General government	10 387	10 370	10 526	10 652	10 673	10 808	10 860	10 875	10 946
Households	36 904	37 115	37 403	37 844	38 113	37 957	37 555	37 948	38 077
Gross fixed capital formation									
Private	13 929	14 059	14 682	15 080	15 116	15 960	15 218	15 972	14 784
Public	1 708	1 871	1 590	1 660	1 730	1 872	2 087	2 222	1 835
State final demand	62 936	63 420	64 201	65 236	65 633	66 597	65 720	67 017	65 642
International trade – exports of goods	5 172	5 255	5 392	5 272	5 329	5 325	5 398	5 379	5 285
International trade – imports of goods	13 041	13 427	13 271	14 134	14 649	14 974	15 094	13 268	11 572

SEASONALLY ADJUSTED (percentage changes)

Final consumption expenditure									
General government	0.9	-0.2	1.5	1.2	0.2	1.3	0.5	0.1	0.7
Households	1.0	0.6	0.8	1.2	0.7	-0.4	-1.1	1.0	0.3
Gross fixed capital formation									
Private	5.2	0.9	4.4	2.7	0.2	5.6	-4.7	5.0	-7.4
Public	-23.8	9.6	-15.0	4.5	4.2	8.2	11.5	6.4	-17.4
State final demand	1.0	0.8	1.2	1.6	0.6	1.5	-1.3	2.0	-2.1
International trade – exports of goods	-4.0	1.6	2.6	-2.2	1.1	-0.1	1.4	-0.4	-1.7
International trade – imports of goods	4.4	3.0	-1.2	6.5	3.6	2.2	0.8	-12.1	-12.8

(a) Reference year for chain volume measures is 2006-07.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	8 129	8 206	8 333	8 473	8 637	8 786	8 879	8 924	8 935
Households	27 739	28 073	28 407	28 745	29 048	29 176	29 158	29 109	29 052
Gross fixed capital formation									
Private	13 914	14 124	14 241	14 522	15 088	15 784	15 932	15 544	14 852
Public	3 409	3 799	4 158	4 331	4 334	4 256	4 095	3 985	3 936
State final demand	53 237	54 243	55 159	56 072	57 102	58 001	58 066	57 564	56 734
International trade – exports of goods	9 158	9 225	9 216	9 280	9 472	9 681	9 715	9 562	9 311
International trade – imports of goods	6 911	7 075	7 348	7 741	8 184	8 561	8 374	7 733	6 884

TREND (percentage changes)

Final consumption expenditure									
General government	—	0.9	1.5	1.7	1.9	1.7	1.1	0.5	0.1
Households	1.2	1.2	1.2	1.2	1.1	0.4	-0.1	-0.2	-0.2
Gross fixed capital formation									
Private	4.8	1.5	0.8	2.0	3.9	4.6	0.9	-2.4	-4.4
Public	6.0	11.4	9.5	4.2	0.1	-1.8	-3.8	-2.7	-1.2
State final demand	2.2	1.9	1.7	1.7	1.8	1.6	0.1	-0.9	-1.4
International trade – exports of goods	1.8	0.7	-0.1	0.7	2.1	2.2	0.3	-1.6	-2.6
International trade – imports of goods	3.2	2.4	3.9	5.3	5.7	4.6	-2.2	-7.7	-11.0

SEASONALLY ADJUSTED (\$ m)

Final consumption expenditure									
General government	8 153	8 191	8 331	8 493	8 607	8 790	8 929	8 906	8 921
Households	27 836	27 995	28 365	28 853	28 940	29 253	29 254	28 922	29 169
Gross fixed capital formation									
Private	14 110	14 265	14 042	14 457	15 115	15 749	16 011	16 135	14 091
Public	3 121	4 132	4 013	4 318	4 451	4 178	4 107	3 953	3 943
State final demand	53 270	54 645	54 751	56 122	57 113	57 970	58 300	57 916	56 125
International trade – exports of goods	9 443	9 141	9 109	9 394	9 357	9 718	9 749	9 756	9 021
International trade – imports of goods	6 888	7 119	7 216	7 752	8 294	8 297	8 743	8 004	6 264

SEASONALLY ADJUSTED (percentage changes)

Final consumption expenditure									
General government	1.3	0.5	1.7	1.9	1.3	2.1	1.6	-0.3	0.2
Households	1.6	0.6	1.3	1.7	0.3	1.1	—	-1.1	0.9
Gross fixed capital formation									
Private	7.9	1.1	-1.6	3.0	4.5	4.2	1.7	0.8	-12.7
Public	-4.0	32.4	-2.9	7.6	3.1	-6.1	-1.7	-3.7	-0.3
State final demand	2.9	2.6	0.2	2.5	1.8	1.5	0.6	-0.7	-3.1
International trade – exports of goods	6.8	-3.2	-0.3	3.1	-0.4	3.9	0.3	0.1	-7.5
International trade – imports of goods	0.9	3.4	1.4	7.4	7.0	—	5.4	-8.5	-21.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	3 304	3 324	3 354	3 377	3 393	3 405	3 420	3 435	3 447
Households	10 411	10 482	10 595	10 717	10 826	10 927	11 055	11 214	11 378
Gross fixed capital formation									
Private	3 704	3 683	3 590	3 506	3 595	3 742	3 800	3 771	3 715
Public	496	481	486	514	555	592	611	619	619
State final demand	17 921	17 973	18 025	18 114	18 368	18 666	18 884	19 039	19 144
International trade – exports of goods	2 273	2 403	2 504	2 593	2 654	2 667	2 621	2 531	2 449
International trade – imports of goods	1 713	1 711	1 722	1 798	1 884	1 875	1 773	1 632	1 494

TREND (percentage changes)									
Final consumption expenditure									
General government	0.3	0.6	0.9	0.7	0.5	0.4	0.4	0.4	0.3
Households	0.6	0.7	1.1	1.2	1.0	0.9	1.2	1.4	1.5
Gross fixed capital formation									
Private	3.4	-0.6	-2.5	-2.3	2.5	4.1	1.5	-0.8	-1.5
Public	-13.2	-3.0	0.9	5.9	7.9	6.7	3.3	1.2	—
State final demand	0.7	0.3	0.3	0.5	1.4	1.6	1.2	0.8	0.6
International trade – exports of goods	0.6	5.7	4.2	3.6	2.4	0.5	-1.7	-3.4	-3.2
International trade – imports of goods	3.6	-0.1	0.7	4.4	4.7	-0.5	-5.4	-8.0	-8.5

SEASONALLY ADJUSTED (\$ m)									
Final consumption expenditure									
General government	3 299	3 320	3 359	3 382	3 389	3 402	3 424	3 432	3 450
Households	10 430	10 497	10 536	10 740	10 902	10 826	11 079	11 233	11 364
Gross fixed capital formation									
Private	3 730	3 760	3 525	3 533	3 498	3 745	4 027	3 552	3 780
Public	488	482	475	513	566	579	628	614	614
State final demand	17 949	18 062	17 895	18 169	18 355	18 552	19 159	18 831	19 208
International trade – exports of goods	2 274	2 333	2 589	2 603	2 556	2 747	2 669	2 440	2 476
International trade – imports of goods	1 882	1 585	1 693	1 847	1 884	1 863	1 810	1 636	1 434

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.4	0.6	1.2	0.7	0.2	0.4	0.7	0.2	0.5
Households	1.0	0.6	0.4	1.9	1.5	-0.7	2.3	1.4	1.2
Gross fixed capital formation									
Private	5.6	0.8	-6.2	0.2	-1.0	7.0	7.5	-11.8	6.4
Public	-18.6	-1.3	-1.4	8.1	10.2	2.4	8.5	-2.2	—
State final demand	1.1	0.6	-0.9	1.5	1.0	1.1	3.3	-1.7	2.0
International trade – exports of goods	-1.9	2.6	11.0	0.5	-1.8	7.5	-2.8	-8.6	1.5
International trade – imports of goods	15.2	-15.8	6.8	9.1	2.0	-1.1	-2.8	-9.6	-12.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	4 168	4 200	4 253	4 302	4 345	4 379	4 409	4 436	4 450
Households	14 465	14 669	14 869	15 034	15 161	15 285	15 443	15 626	15 819
Gross fixed capital formation									
Private	11 266	11 936	12 269	12 560	12 915	13 463	13 727	13 589	13 221
Public	1 207	1 242	1 288	1 336	1 383	1 416	1 446	1 492	1 537
State final demand	31 094	32 045	32 682	33 230	33 804	34 543	35 023	35 143	35 019
International trade – exports of goods	15 648	15 628	15 731	15 938	16 093	16 006	16 038	16 381	17 003
International trade – imports of goods	5 723	6 005	6 100	6 275	6 535	6 936	7 220	7 241	7 090
TREND (percentage changes)									
Final consumption expenditure									
General government	0.2	0.7	1.3	1.2	1.0	0.8	0.7	0.6	0.3
Households	1.6	1.4	1.4	1.1	0.8	0.8	1.0	1.2	1.2
Gross fixed capital formation									
Private	7.0	5.9	2.8	2.4	2.8	4.2	2.0	-1.0	-2.7
Public	-4.9	2.9	3.7	3.7	3.5	2.4	2.1	3.2	3.0
State final demand	3.0	3.1	2.0	1.7	1.7	2.2	1.4	0.3	-0.4
International trade – exports of goods	0.8	-0.1	0.7	1.3	1.0	-0.5	0.2	2.1	3.8
International trade – imports of goods	3.9	4.9	1.6	2.9	4.1	6.1	4.1	0.3	-2.1
SEASONALLY ADJUSTED (\$ m)									
Final consumption expenditure									
General government	4 177	4 195	4 239	4 327	4 335	4 372	4 419	4 435	4 451
Households	14 484	14 669	14 848	15 031	15 248	15 168	15 476	15 655	15 781
Gross fixed capital formation									
Private	11 087	12 009	12 492	12 403	12 654	13 737	13 694	13 896	12 846
Public	1 213	1 274	1 241	1 344	1 427	1 366	1 473	1 470	1 561
State final demand	30 965	32 145	32 820	33 106	33 664	34 642	35 062	35 456	34 639
International trade – exports of goods	15 514	15 557	15 846	15 659	16 514	15 763	16 272	15 686	17 657
International trade – imports of goods	5 819	5 826	6 297	6 185	6 440	6 966	7 273	7 482	6 786
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	1.1	0.4	1.0	2.1	0.2	0.9	1.1	0.3	0.4
Households	1.8	1.3	1.2	1.2	1.4	-0.5	2.0	1.2	0.8
Gross fixed capital formation									
Private	2.7	8.3	4.0	-0.7	2.0	8.6	-0.3	1.5	-7.6
Public	-2.9	5.1	-2.6	8.3	6.1	-4.3	7.9	-0.2	6.2
State final demand	1.9	3.8	2.1	0.9	1.7	2.9	1.2	1.1	-2.3
International trade – exports of goods	-2.0	0.3	1.9	-1.2	5.5	-4.5	3.2	-3.6	12.6
International trade – imports of goods	1.5	0.1	8.1	-1.8	4.1	8.2	4.4	2.9	-9.3

(a) Reference year for chain volume measures is 2006-07.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	1 141	1 141	1 148	1 159	1 171	1 182	1 189	1 194	1 196
Households	3 066	3 094	3 098	3 096	3 092	3 094	3 106	3 123	3 145
Gross fixed capital formation									
Private	877	923	958	1 004	1 078	1 177	1 227	1 218	1 169
Public	204	201	200	208	221	228	228	228	228
State final demand	5 290	5 361	5 405	5 466	5 562	5 681	5 750	5 762	5 734
International trade – exports of goods	933	929	941	943	940	918	931	959	978
International trade – imports of goods	151	150	152	159	181	212	219	200	172
TREND (percentage changes)									
Final consumption expenditure									
General government	-0.4	—	0.6	0.9	1.1	0.9	0.6	0.4	0.2
Households	1.7	0.9	0.1	-0.1	-0.1	—	0.4	0.5	0.7
Gross fixed capital formation									
Private	5.6	5.2	3.8	4.7	7.4	9.2	4.2	-0.7	-4.0
Public	-9.7	-1.4	-0.6	4.1	6.1	3.4	-0.1	—	-0.2
State final demand	1.4	1.3	0.8	1.1	1.7	2.1	1.2	0.2	-0.5
International trade – exports of goods	-0.6	-0.4	1.3	0.2	-0.3	-2.4	1.3	3.0	2.0
International trade – imports of goods	-3.9	-0.9	1.9	4.6	13.6	16.8	3.5	-8.6	-13.9
SEASONALLY ADJUSTED (\$ m)									
Final consumption expenditure									
General government	1 140	1 142	1 146	1 160	1 170	1 182	1 190	1 192	1 198
Households	3 069	3 085	3 117	3 078	3 096	3 099	3 097	3 122	3 153
Gross fixed capital formation									
Private	880	955	925	1 031	1 036	1 198	1 234	1 272	1 095
Public	209	209	184	217	216	239	219	232	228
State final demand	5 298	5 392	5 372	5 486	5 518	5 718	5 739	5 818	5 673
International trade – exports of goods	1 021	842	963	992	886	945	923	939	1 013
International trade – imports of goods	139	154	153	163	166	207	253	190	152
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	-0.2	0.2	0.4	1.2	0.9	1.0	0.6	0.2	0.5
Households	1.1	0.5	1.0	-1.2	0.6	0.1	-0.1	0.8	1.0
Gross fixed capital formation									
Private	7.9	8.6	-3.1	11.4	0.4	15.7	3.0	3.1	-14.0
Public	-6.3	—	-11.9	18.2	-0.4	10.4	-8.3	6.0	-1.7
State final demand	1.6	1.8	-0.4	2.1	0.6	3.6	0.4	1.4	-2.5
International trade – exports of goods	17.3	-17.5	14.4	3.0	-10.6	6.6	-2.3	1.8	7.8
International trade – imports of goods	-16.3	11.2	-0.9	6.9	1.8	24.6	21.9	-24.7	-20.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	1 103	1 111	1 123	1 134	1 152	1 173	1 188	1 194	1 194
Households	1 559	1 590	1 620	1 638	1 647	1 648	1 650	1 653	1 655
Gross fixed capital formation									
Private	941	908	912	932	1 000	1 135	1 230	1 226	1 143
Public	153	155	163	180	200	209	205	191	179
State final demand	3 753	3 764	3 818	3 885	3 999	4 166	4 273	4 264	4 171
International trade – exports of goods	992	957	962	982	981	973	1 011	1 144	1 303
International trade – imports of goods	761	688	564	509	552	607	758	991	1 231

TREND (percentage changes)									
Final consumption expenditure									
General government	0.4	0.7	1.1	1.0	1.6	1.8	1.2	0.5	—
Households	1.4	2.0	1.8	1.1	0.6	0.1	0.1	0.2	0.1
Gross fixed capital formation									
Private	-3.1	-3.5	0.4	2.2	7.3	13.5	8.3	-0.3	-6.8
Public	-4.0	1.3	5.5	10.6	10.9	4.5	-2.0	-6.6	-6.3
State final demand	-0.4	0.3	1.4	1.8	2.9	4.2	2.6	-0.2	-2.2
International trade – exports of goods	-2.5	-3.5	0.5	2.0	-0.1	-0.8	3.9	13.2	13.9
International trade – imports of goods	3.0	-9.6	-18.0	-9.8	8.5	9.9	24.8	30.8	24.2

SEASONALLY ADJUSTED (\$ m)									
Final consumption expenditure									
General government	1 105	1 113	1 117	1 141	1 150	1 163	1 206	1 188	1 190
Households	1 562	1 586	1 621	1 649	1 633	1 656	1 651	1 644	1 662
Gross fixed capital formation									
Private	988	885	908	949	988	1 087	1 260	1 379	964
Public	166	134	176	172	206	204	218	183	175
State final demand	3 821	3 717	3 823	3 911	3 976	4 110	4 335	4 393	3 991
International trade – exports of goods	899	1 111	841	962	1 118	904	949	1 151	1 386
International trade – imports of goods	935	632	540	472	615	597	727	904	1 411

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	1.3	0.8	0.4	2.1	0.8	1.2	3.7	-1.5	0.1
Households	2.0	1.5	2.3	1.7	-1.0	1.4	-0.3	-0.5	1.1
Gross fixed capital formation									
Private	10.1	-10.5	2.7	4.5	4.0	10.1	15.9	9.4	-30.1
Public	0.6	-19.2	31.3	-2.2	20.1	-1.2	7.1	-16.2	-4.0
State final demand	3.7	-2.7	2.9	2.3	1.7	3.4	5.5	1.3	-9.2
International trade – exports of goods	-10.2	23.6	-24.4	14.4	16.2	-19.1	5.0	21.3	20.4
International trade – imports of goods	40.7	-32.3	-14.6	-12.5	30.3	-3.0	21.8	24.3	56.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	4 935	4 954	4 991	5 026	5 052	5 056	5 042	5 032	5 026
Households	2 889	2 921	2 946	2 965	2 973	2 967	2 964	2 970	2 983
Gross fixed capital formation									
Private	974	951	905	870	875	909	931	926	905
Public	544	578	591	591	600	600	559	504	460
State final demand	9 345	9 407	9 435	9 452	9 500	9 532	9 497	9 433	9 363
International trade – exports of goods	2	2	1	1	1	2	3	3	3
International trade – imports of goods	2	2	2	3	4	4	2	—	—
TREND (percentage changes)									
Final consumption expenditure									
General government	1.0	0.4	0.7	0.7	0.5	0.1	-0.3	-0.2	-0.1
Households	1.3	1.1	0.9	0.6	0.3	-0.2	-0.1	0.2	0.4
Gross fixed capital formation									
Private	0.5	-2.3	-4.8	-3.9	0.7	3.9	2.4	-0.6	-2.3
Public	5.6	6.3	2.2	—	1.6	—	-6.9	-9.7	-8.7
State final demand	1.3	0.7	0.3	0.2	0.5	0.3	-0.4	-0.7	-0.7
International trade – exports of goods	..	..	..	..	..	..	..	..	..
International trade – imports of goods	..	..	..	..	..	..	..	..	..
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 912	4 961	4 983	5 033	5 043	5 073	5 041	5 010	5 046
Households	2 901	2 912	2 947	2 969	2 969	2 980	2 947	2 969	2 996
Gross fixed capital formation									
Private	1 002	949	903	861	872	896	964	927	882
Public	520	633	550	612	569	628	576	474	458
State final demand	9 336	9 461	9 383	9 476	9 453	9 578	9 528	9 380	9 381
International trade – exports of goods	—	2	2	1	1	—	5	1	4
International trade – imports of goods	2	2	3	—	6	5	—	—	—
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.6	1.0	0.4	1.0	0.2	0.6	-0.6	-0.6	0.7
Households	2.1	0.4	1.2	0.7	—	0.4	-1.1	0.7	0.9
Gross fixed capital formation									
Private	5.5	-5.3	-4.8	-4.6	1.2	2.8	7.6	-3.8	-4.9
Public	3.6	21.7	-13.2	11.4	-7.1	10.5	-8.3	-17.7	-3.4
State final demand	1.7	1.3	-0.8	1.0	-0.2	1.3	-0.5	-1.5	—
International trade – exports of goods	..	..	..	..	..	..	..	..	..
International trade – imports of goods	..	..	..	..	..	..	..	..	..
..	not applicable								
—	nil or rounded to zero (including null cells)								
	(a) Reference year for chain volume measures is 2006-07.								

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	126 700	129 361	131 541	133 495	135 837	138 894	141 317	142 703	143 359
Gross operating surplus	85 613	87 182	88 571	90 884	95 356	100 102	102 454	102 590	101 507
Gross mixed income	23 596	23 887	24 222	24 419	24 589	24 786	24 937	24 899	24 714
Taxes less subsidies on production and imports	28 328	29 164	30 159	30 793	30 896	30 625	30 428	30 484	30 707
Net primary income from non-residents	-11 699	-11 807	-11 933	-12 264	-12 380	-11 987	-11 109	-10 236	-9 602
Gross national income	252 538	257 788	262 560	267 329	274 298	282 421	288 002	290 427	290 896
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	373	372	372	380	385	377	355	318	282
Other current transfers	-439	-444	-456	-469	-474	-469	-467	-470	-474
Gross disposable income	252 472	257 715	262 477	267 239	274 210	282 329	287 889	290 275	290 703
Use of gross disposable income									
Final consumption expenditure									
General government	46 639	47 492	48 571	49 586	50 562	51 483	52 363	53 154	53 822
Households	147 508	150 137	152 974	155 796	158 260	160 190	161 898	163 754	165 712
National net saving(a)									
General government	7 362	8 226	8 571	8 800	9 653	10 559	10 167	8 765	7 575
Households	4 393	3 968	2 839	1 371	853	2 064	2 943	2 558	1 454
Other sectors	6 385	6 902	7 724	9 061	11 388	13 630	15 406	15 813	15 725
Total national net saving	18 140	19 095	19 135	19 232	21 893	26 253	28 317	27 103	24 279
Consumption of fixed capital	40 185	40 991	41 797	42 624	43 495	44 403	45 334	46 268	47 189
Total use of gross disposable income	252 472	257 715	262 477	267 239	274 210	282 329	287 889	290 275	290 703
SEASONALLY ADJUSTED									
Compensation of employees	126 516	129 752	131 645	133 128	135 944	138 343	141 991	143 627	141 980
Gross operating surplus	85 981	87 078	88 610	91 241	93 082	101 544	104 770	100 697	101 689
Gross mixed income	23 754	23 594	24 369	24 528	24 497	24 552	25 287	24 917	24 482
Taxes less subsidies on production and imports	28 176	29 187	30 113	30 926	31 221	30 094	30 775	30 117	30 923
Net primary income from non-residents	-11 633	-11 893	-11 651	-12 423	-12 205	-12 583	-10 605	-10 360	-9 498
Gross national income	252 794	257 719	263 086	267 400	272 540	281 950	292 217	288 997	289 576
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	377	334	413	351	396	375	371	303	283
Other current transfers	-446	-431	-459	-473	-476	-469	-460	-475	-473
Gross disposable income	252 725	257 622	263 040	267 278	272 460	281 856	292 128	288 825	289 386
Use of gross disposable income									
Final consumption expenditure									
General government	46 760	47 335	48 578	49 865	50 266	51 564	52 455	53 142	53 781
Households	147 534	150 131	152 712	155 961	158 566	159 894	162 070	163 478	165 922
National net saving(a)									
General government	7 635	8 422	8 129	9 369	9 068	9 821	12 590	-347	2 654
Households	3 593	5 030	3 036	413	1 238	1 248	3 608	12 058	3 046
Other sectors	7 022	5 697	8 794	9 053	9 834	14 920	16 068	14 237	16 767
Total national net saving	18 250	19 149	19 959	18 836	20 139	25 989	32 266	25 949	22 467
Consumption of fixed capital	40 181	41 006	41 791	42 617	43 489	44 409	45 336	46 256	47 216
Total use of gross disposable income	252 725	257 622	263 040	267 278	272 460	281 856	292 128	288 825	289 386

(a) Net saving is derived as a balancing item.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
National net saving	18 140	19 095	19 135	19 232	21 893	26 253	28 317	27 103	24 279
Consumption of fixed capital	40 185	40 991	41 797	42 624	43 495	44 403	45 334	46 268	47 189
Capital transfers									
Receivable from non-residents	760	766	783	820	872	920	980	1 058	1 140
less Payable to non-residents	264	275	292	304	306	309	319	326	327
Gross saving and capital transfers	58 822	60 576	61 423	62 373	65 954	71 268	74 313	74 106	72 063
Gross fixed capital formation									
Private	61 172	63 037	64 526	66 229	68 539	71 116	72 298	72 032	70 881
Public corporations	4 420	4 739	4 954	5 048	5 255	5 657	6 011	6 213	6 259
General government	6 806	6 818	6 912	7 212	7 602	7 956	7 976	7 885	7 778
<i>Total gross fixed capital formation</i>	<i>72 352</i>	<i>74 593</i>	<i>76 402</i>	<i>78 490</i>	<i>81 397</i>	<i>84 730</i>	<i>86 277</i>	<i>86 129</i>	<i>84 930</i>
Changes in inventories									
Private non-farm	1 127	1 135	1 168	1 368	1 654	1 115	-35	-1 259	-2 126
Farm	-116	-115	91	331	305	-7	-227	-232	-143
Public authorities	-39	-130	-168	-138	-188	-431	-764	-1 005	-1 091
<i>Total changes in inventories</i>	<i>971</i>	<i>891</i>	<i>1 092</i>	<i>1 561</i>	<i>1 771</i>	<i>676</i>	<i>-1 023</i>	<i>-2 495</i>	<i>-3 374</i>
Acquisitions less disposals of non-produced non-financial assets	-127	-8	42	3	-18	16	68	100	100
Statistical discrepancy(a)	103	293	847	652	2 115	-2 968	-2 558	-3 910	-6 610
Net lending to non-residents	-14 478	-15 191	-16 961	-18 334	-19 310	-11 186	-8 492	-5 731	-3 035
Total capital accumulation and net lending	58 822	60 576	61 423	62 373	65 954	71 268	74 313	74 106	72 063
SEASONALLY ADJUSTED									
National net saving	18 250	19 149	19 959	18 836	20 139	25 989	32 266	25 949	22 467
Consumption of fixed capital	40 181	41 006	41 791	42 617	43 489	44 409	45 336	46 256	47 216
Capital transfers									
Receivable from non-residents	767	765	772	820	885	912	992	1 021	1 183
less Payable to non-residents	273	260	300	304	315	293	318	347	309
Gross saving and capital transfers	58 925	60 659	62 222	61 968	64 198	71 016	78 277	72 879	70 556
Gross fixed capital formation									
Private	61 770	63 080	64 603	65 721	68 637	71 035	72 678	73 272	69 233
Public corporations	4 439	4 933	4 828	5 036	5 353	5 391	6 219	6 378	6 007
General government	6 330	7 297	6 563	7 218	7 671	7 992	8 044	7 827	7 744
<i>Total gross fixed capital formation</i>	<i>72 539</i>	<i>75 309</i>	<i>75 994</i>	<i>77 974</i>	<i>81 662</i>	<i>84 418</i>	<i>86 941</i>	<i>87 477</i>	<i>82 985</i>
Changes in inventories									
Private non-farm	2 270	303	988	1 571	2 007	407	1 159	-2 323	-2 026
Farm	-53	-352	26	623	237	-19	-262	-395	66
Public authorities	-22	-127	-206	-174	-124	-296	-933	-1 040	-1 029
<i>Total changes in inventories</i>	<i>2 194</i>	<i>-177</i>	<i>807</i>	<i>2 020</i>	<i>2 120</i>	<i>92</i>	<i>-37</i>	<i>-3 758</i>	<i>-2 989</i>
Acquisitions less disposals of non-produced non-financial assets	-27	63	—	-2	-6	9	—	244	—
Statistical discrepancy(a)	-761	1 238	1 848	478	-34	668	393	-5 157	-5 700
Net lending to non-residents	-15 019	-15 774	-16 428	-18 503	-19 544	-14 171	-9 021	-5 927	-3 740
Total capital accumulation and net lending	58 925	60 659	62 222	61 968	64 198	71 016	78 277	72 879	70 556

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I).

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	57 593	58 479	59 703	61 957	65 273	69 346	71 392	71 631	70 066
Primary income receivable by non-residents									
Compensation of employees	479	497	521	555	595	631	646	645	640
Property income	20 640	21 308	21 636	22 012	22 362	22 322	21 432	20 182	19 109
Secondary income receivable by non-residents									
Current transfers	1 380	1 398	1 406	1 405	1 399	1 398	1 402	1 409	1 417
Use of income by non-residents									
Exports of goods and services	54 257	54 667	54 309	55 463	57 846	69 643	73 526	75 653	76 178
Primary income payable by non-residents									
Compensation of employees	399	388	378	395	427	441	417	372	329
Property income	9 020	9 610	9 846	9 908	10 150	10 526	10 551	10 219	9 818
Secondary income payable by non-residents									
Current transfers	1 314	1 326	1 323	1 316	1 311	1 306	1 289	1 257	1 231
Balance on external income account	15 102	15 690	17 410	18 847	19 895	11 781	9 086	6 363	3 741
Capital account									
Capital transfers receivable by non-residents	264	275	292	304	306	309	319	326	327
Capital transfers payable by non-residents	760	766	783	820	872	920	980	1 058	1 140
Balance on external income and capital transfers	14 605	15 200	16 918	18 331	19 329	11 170	8 424	5 631	2 935
Acquisitions less disposals of non-produced non-financial assets	127	8	-42	-3	18	-16	-68	-100	-100
Net lending (+) / net borrowing (-)	14 478	15 191	16 961	18 334	19 310	11 186	8 492	5 731	3 035
Total capital accumulation and net lending (+) / net borrowing (-)	14 605	15 200	16 918	18 331	19 329	11 170	8 424	5 631	2 935
SEASONALLY ADJUSTED									
Income account									
Income of non-residents									
Imports of goods and services	58 171	58 762	59 557	61 200	65 899	68 736	72 230	74 858	68 012
Primary income receivable by non-residents									
Compensation of employees	481	494	525	538	616	615	660	649	627
Property income	20 629	21 592	21 523	21 732	22 312	22 967	21 021	20 474	18 650
Secondary income receivable by non-residents									
Current transfers	1 381	1 407	1 406	1 398	1 409	1 395	1 391	1 423	1 412
Use of income by non-residents									
Exports of goods and services	54 331	54 536	54 355	54 724	58 065	66 633	73 229	79 034	73 087
Primary income payable by non-residents									
Compensation of employees	442	366	376	368	467	421	421	399	290
Property income	9 036	9 827	10 021	9 478	10 255	10 578	10 656	10 364	9 489
Secondary income payable by non-residents									
Current transfers	1 313	1 310	1 360	1 276	1 329	1 301	1 302	1 251	1 222
Balance on external income account	15 540	16 216	16 899	19 021	20 120	14 780	9 694	6 357	4 613
Capital account									
Capital transfers receivable by non-residents	273	260	300	304	315	293	318	347	309
Capital transfers payable by non-residents	767	765	772	820	885	912	992	1 021	1 183
Balance on external income and capital transfers	15 046	15 711	16 428	18 505	19 550	14 162	9 021	5 683	3 740
Acquisitions less disposals of non-produced non-financial assets	27	-63	—	2	6	-9	—	-244	—
Net lending (+) / net borrowing (-)	15 019	15 774	16 428	18 503	19 544	14 171	9 021	5 927	3 740
Total capital accumulation and net lending (+) / net borrowing (-)	15 046	15 711	16 428	18 505	19 550	14 162	9 021	5 683	3 740

— nil or rounded to zero (including null cells)

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	18 754	19 485	20 341	21 201	21 983	22 660	23 265	23 856	24 439
Gross mixed income	23 596	23 887	24 222	24 419	24 589	24 786	24 937	24 899	24 714
Compensation of employees	126 621	129 251	131 398	133 335	135 668	138 704	141 089	142 430	143 040
Property income receivable(b)(c)	27 414	27 767	28 360	29 476	31 038	31 998	30 787	27 951	24 494
<i>Total primary income receivable</i>	<i>196 386</i>	<i>200 391</i>	<i>204 321</i>	<i>208 431</i>	<i>213 279</i>	<i>218 148</i>	<i>220 082</i>	<i>219 140</i>	<i>216 550</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 635	1 664	1 674	1 681	1 699	1 730	1 757	1 774	1 784
Social assistance benefits	21 027	21 496	21 565	21 617	21 865	22 328	22 557	22 606	22 559
Non-life insurance claims	4 701	4 901	5 039	5 094	5 114	5 157	5 177	5 190	5 191
Current transfers to non-profit institutions	3 055	3 364	3 728	3 926	3 828	3 541	3 210	3 009	2 957
Other current transfers									
Non-residents	284	284	284	284	284	284	284	284	284
Other sectors	56	55	54	50	46	44	42	42	41
<i>Total secondary income receivable</i>	<i>30 758</i>	<i>31 764</i>	<i>32 344</i>	<i>32 652</i>	<i>32 840</i>	<i>33 073</i>	<i>33 008</i>	<i>32 898</i>	<i>32 830</i>
Total gross income	227 143	232 154	236 664	241 083	246 119	251 221	253 090	252 039	249 381
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	15 134	15 903	16 906	18 304	20 155	21 642	21 159	19 129	16 266
Consumer debt interest	2 868	3 058	3 283	3 547	3 806	3 966	3 897	3 684	3 400
Property income payable by unincorporated enterprises(d)	2 625	2 722	2 824	2 970	3 139	3 257	3 212	3 055	2 842
<i>Total property income payable</i>	<i>20 627</i>	<i>21 683</i>	<i>23 013</i>	<i>24 822</i>	<i>27 099</i>	<i>28 865</i>	<i>28 268</i>	<i>25 868</i>	<i>22 508</i>
<i>Total primary income payable</i>	<i>20 627</i>	<i>21 683</i>	<i>23 013</i>	<i>24 822</i>	<i>27 099</i>	<i>28 865</i>	<i>28 268</i>	<i>25 868</i>	<i>22 508</i>
Secondary income payable									
Income tax payable	31 367	32 753	33 859	34 734	35 101	34 768	34 118	33 502	33 098
Social contributions for workers' compensation	1 607	1 607	1 636	1 679	1 724	1 767	1 796	1 812	1 821
Net non-life insurance premiums	4 864	4 887	4 902	4 923	4 960	5 009	5 061	5 112	5 161
Other current taxes on income, wealth etc.	851	863	869	887	911	918	896	864	835
Other current transfers									
Non-residents	508	520	528	539	549	548	542	538	540
Other sectors	210	230	237	219	235	339	491	615	669
<i>Total secondary income payable</i>	<i>39 406</i>	<i>40 861</i>	<i>42 031</i>	<i>42 981</i>	<i>43 481</i>	<i>43 351</i>	<i>42 903</i>	<i>42 444</i>	<i>42 114</i>
Total income payable	60 033	62 544	65 044	67 803	70 580	72 216	71 169	68 309	64 741
Gross disposable income	167 110	169 611	171 620	173 280	175 539	179 005	181 918	183 726	184 778
Final consumption expenditure(e)	147 508	150 137	152 974	155 796	158 260	160 190	161 898	163 754	165 712
Net saving(f)	4 393	3 968	2 839	1 371	853	2 064	2 943	2 558	1 454
Consumption of fixed capital	15 209	15 506	15 807	16 112	16 427	16 751	17 081	17 413	17 741
Total use of gross income	227 143	232 154	236 664	241 083	246 119	251 221	253 090	252 039	249 381

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	18 730	19 458	20 376	21 203	21 982	22 704	23 235	23 845	24 468
Gross mixed income	23 754	23 594	24 369	24 528	24 497	24 552	25 287	24 917	24 482
Compensation of employees	126 477	129 624	131 496	132 958	135 795	138 149	141 752	143 377	141 643
Property income receivable(b)(c)	27 588	27 313	28 676	29 067	30 987	31 879	32 281	27 625	23 537
<i>Total primary income receivable</i>	<i>196 550</i>	<i>199 990</i>	<i>204 917</i>	<i>207 755</i>	<i>213 262</i>	<i>217 284</i>	<i>222 554</i>	<i>219 764</i>	<i>214 130</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 635	1 671	1 672	1 673	1 701	1 725	1 763	1 784	1 770
Social assistance benefits	20 877	22 059	21 360	21 318	21 987	22 551	22 205	30 939	26 084
Non-life insurance claims	4 589	5 057	4 978	5 099	5 118	5 145	5 180	5 211	5 167
Current transfers to non-profit institutions	2 798	3 601	3 708	3 740	4 217	3 311	3 178	3 001	2 984
Other current transfers									
Non-residents	284	284	284	284	284	284	284	284	284
Other sectors	55	60	48	55	45	41	42	45	38
<i>Total secondary income receivable</i>	<i>30 238</i>	<i>32 731</i>	<i>32 050</i>	<i>32 169</i>	<i>33 352</i>	<i>33 058</i>	<i>32 652</i>	<i>41 264</i>	<i>36 327</i>
Total gross income	226 787	232 721	236 966	239 924	246 614	250 342	255 206	261 028	250 457
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	15 150	15 836	16 918	18 172	19 885	21 649	22 375	19 126	15 304
Consumer debt interest	2 872	3 044	3 285	3 520	3 811	3 983	3 970	3 706	3 307
Property income payable by unincorporated enterprises(d)	2 641	2 713	2 813	2 947	3 147	3 261	3 269	3 083	2 760
<i>Total property income payable</i>	<i>20 663</i>	<i>21 593</i>	<i>23 016</i>	<i>24 639</i>	<i>26 843</i>	<i>28 893</i>	<i>29 614</i>	<i>25 915</i>	<i>21 370</i>
<i>Total primary income payable</i>	<i>20 663</i>	<i>21 593</i>	<i>23 016</i>	<i>24 639</i>	<i>26 843</i>	<i>28 893</i>	<i>29 614</i>	<i>25 915</i>	<i>21 370</i>
Secondary income payable									
Income tax payable	31 737	32 316	34 244	34 558	35 158	35 007	34 026	33 162	33 388
Social contributions for workers' compensation	1 602	1 607	1 641	1 676	1 725	1 768	1 798	1 823	1 807
Net non-life insurance premiums	4 865	4 894	4 893	4 923	4 959	5 008	5 064	5 113	5 160
Other current taxes on income, wealth etc.	853	874	859	880	906	951	874	868	836
Other current transfers									
Non-residents	514	522	527	533	552	561	529	534	550
Other sectors	220	245	231	230	241	259	542	668	628
<i>Total secondary income payable</i>	<i>39 791</i>	<i>40 458</i>	<i>42 395</i>	<i>42 802</i>	<i>43 542</i>	<i>43 555</i>	<i>42 833</i>	<i>42 167</i>	<i>42 368</i>
Total income payable	60 453	62 051	65 412	67 440	70 385	72 448	72 447	68 082	63 739
Gross disposable income	166 334	170 670	171 555	172 484	176 229	177 894	182 759	192 946	186 719
Final consumption expenditure(e)	147 534	150 131	152 712	155 961	158 566	159 894	162 070	163 478	165 922
Net saving(f)	3 593	5 030	3 036	413	1 238	1 248	3 608	12 058	3 046
Consumption of fixed capital	15 207	15 509	15 808	16 110	16 425	16 753	17 081	17 409	17 750
Total use of gross income	226 787	232 721	236 966	239 924	246 614	250 342	255 206	261 028	250 457

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	4 522	4 603	4 686	4 770	4 855	4 940	5 027	5 114	5 200
Taxes on production and imports	31 904	32 762	33 849	34 692	35 058	34 906	34 701	34 716	34 920
Property income receivable									
Interest	880	931	704	464	410	494	457	387	340
Dividends									
Public non-financial corporations	1 311	1 219	1 252	1 288	1 258	1 226	1 229	1 240	1 227
Public financial corporations	673	602	485	393	452	557	617	586	548
Other	202	410	410	420	446	477	480	460	437
Total dividends	2 204	2 169	2 156	2 114	2 156	2 261	2 321	2 286	2 217
Rent on natural assets(a)	1 278	1 290	1 274	1 285	1 443	1 808	2 247	2 570	2 709
Total property income receivable	4 363	4 390	4 134	3 863	4 009	4 562	5 027	5 243	5 243
Total primary income receivable	40 788	41 755	42 670	43 325	43 922	44 408	44 744	45 068	45 410
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	31 367	32 753	33 859	34 734	35 101	34 768	34 118	33 502	33 098
Resident corporations	15 241	15 584	15 711	16 021	17 288	19 070	19 636	18 996	17 617
Non-residents	522	532	525	512	503	496	474	436	409
Total income tax	47 130	48 869	50 095	51 267	52 892	54 335	54 229	52 934	51 115
Other current taxes on income, wealth etc.	851	863	869	887	911	918	896	864	835
Total current taxes	47 980	49 732	50 964	52 154	53 803	55 253	55 125	53 798	51 950
Other current transfers	984	992	972	922	980	1 258	1 669	2 042	2 261
Total secondary income receivable	48 964	50 724	51 936	53 076	54 783	56 511	56 788	55 837	54 262
Total gross income	89 752	92 479	94 605	96 401	98 704	100 919	101 531	100 906	99 601
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 221	2 230	2 239	2 248	2 260	2 273	2 288	2 302	2 316
Other interest	1 301	1 428	1 508	1 527	1 522	1 554	1 618	1 683	1 723
Total interest	3 522	3 658	3 746	3 775	3 782	3 827	3 905	3 985	4 039
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	3 522	3 658	3 746	3 775	3 782	3 827	3 905	3 985	4 039
Subsidies	3 575	3 598	3 690	3 899	4 162	4 280	4 273	4 232	4 219
Total primary income payable	7 098	7 256	7 437	7 674	7 944	8 107	8 178	8 217	8 264
Secondary income payable									
Social assistance benefits in cash to residents	21 027	21 496	21 565	21 617	21 865	22 328	22 557	22 606	22 559
Other current transfers									
Non-residents	229	227	226	224	224	225	225	224	224
Other sectors	2 877	3 179	3 550	3 730	3 598	3 288	2 970	2 799	2 781
Total secondary income payable	24 133	24 902	25 340	25 571	25 691	25 830	25 732	25 622	25 587
Total income payable	31 230	32 158	32 777	33 245	33 635	33 937	33 908	33 839	33 855
Gross disposable income	58 522	60 321	61 829	63 157	65 069	66 981	67 626	67 068	65 790
Final consumption expenditure	46 639	47 492	48 571	49 586	50 562	51 483	52 363	53 154	53 822
Net saving(b)	7 362	8 226	8 571	8 800	9 653	10 559	10 167	8 765	7 575
Consumption of fixed capital	4 522	4 603	4 686	4 770	4 855	4 940	5 027	5 114	5 200
Total use of gross income	89 752	92 479	94 605	96 401	98 704	100 919	101 531	100 906	99 601

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	4 521	4 603	4 688	4 770	4 854	4 941	5 026	5 113	5 203
Taxes on production and imports	31 922	32 645	33 860	34 776	35 352	34 540	34 986	34 260	35 239
Property income receivable									
Interest	762	1 421	442	333	535	489	467	383	312
Dividends									
Public non-financial corporations	1 216	1 186	1 257	1 399	1 165	1 245	1 219	1 274	1 200
Public financial corporations	703	542	544	362	433	419	994	247	658
Other	173	431	411	411	430	500	488	451	429
<i>Total dividends</i>	2 092	2 159	2 212	2 172	2 027	2 164	2 701	1 972	2 287
Rent on natural assets(a)	1 417	1 229	1 279	1 329	1 383	1 721	2 306	2 752	2 563
<i>Total property income receivable</i>	4 271	4 809	3 933	3 834	3 946	4 374	5 473	5 107	5 162
<i>Total primary income receivable</i>	40 714	42 057	42 481	43 379	44 151	43 855	45 486	44 480	45 604
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	31 737	32 316	34 244	34 558	35 158	35 007	34 026	33 162	33 388
Resident corporations	15 057	16 399	14 950	16 458	16 618	18 936	20 966	18 906	16 690
Non-residents	517	519	562	472	517	495	487	431	391
<i>Total income tax</i>	47 310	49 233	49 756	51 488	52 292	54 438	55 480	52 499	50 470
Other current taxes on income, wealth etc.	853	874	859	880	906	951	874	868	836
<i>Total current taxes</i>	48 164	50 107	50 615	52 368	53 198	55 389	56 355	53 366	51 305
Other current transfers	1 021	1 056	909	945	1 038	1 047	1 763	2 187	2 166
<i>Total secondary income receivable</i>	49 185	51 163	51 524	53 313	54 236	56 436	58 118	55 553	53 472
Total gross income	89 899	93 220	94 005	96 692	98 388	100 291	103 603	100 033	99 076
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 221	2 232	2 237	2 248	2 260	2 273	2 288	2 302	2 315
Other interest	1 288	1 474	1 505	1 516	1 551	1 502	1 624	1 722	1 706
<i>Total interest</i>	3 509	3 706	3 743	3 764	3 810	3 775	3 912	4 024	4 021
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	3 509	3 706	3 743	3 764	3 810	3 775	3 912	4 024	4 021
Subsidies	3 745	3 458	3 747	3 850	4 130	4 446	4 211	4 143	4 316
<i>Total primary income payable</i>	7 255	7 164	7 489	7 614	7 941	8 221	8 124	8 167	8 337
Secondary income payable									
Social assistance benefits in cash to residents	20 877	22 059	21 360	21 318	21 987	22 551	22 205	30 939	26 084
Other current transfers									
Non-residents	228	228	225	224	225	225	225	224	225
Other sectors	2 623	3 408	3 535	3 533	4 048	2 967	2 979	2 795	2 792
<i>Total secondary income payable</i>	23 728	25 695	25 120	25 075	26 259	25 743	25 408	33 958	29 101
Total income payable	30 983	32 859	32 609	32 689	34 200	33 965	33 532	42 125	37 438
Gross disposable income	58 916	60 361	61 395	64 004	64 188	66 326	70 072	57 908	61 637
Final consumption expenditure	46 760	47 335	48 578	49 865	50 266	51 564	52 455	53 142	53 781
Net saving(b)	7 635	8 422	8 129	9 369	9 068	9 821	12 590	-347	2 654
Consumption of fixed capital	4 521	4 603	4 688	4 770	4 854	4 941	5 026	5 113	5 203
Total use of gross income	89 899	93 220	94 005	96 692	98 388	100 291	103 603	100 033	99 076

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m
TREND									
Taxes on income									
Individuals									
Net tax instalments	26 362	27 365	28 088	28 775	29 292	29 243	28 862	28 498	28 261
Fringe benefit taxes	1 109	1 094	1 062	1 040	1 025	1 004	969	919	868
Other	3 896	4 294	4 709	4 918	4 785	4 522	4 279	4 080	3 996
<i>Total individuals</i>	<i>31 367</i>	<i>32 753</i>	<i>33 859</i>	<i>34 734</i>	<i>35 101</i>	<i>34 768</i>	<i>34 118</i>	<i>33 502</i>	<i>33 098</i>
Resident corporations	15 241	15 584	15 711	16 021	17 288	19 070	19 636	18 996	17 617
Non-residents	522	532	525	512	503	496	474	436	409
<i>Total taxes on income</i>	<i>47 130</i>	<i>48 869</i>	<i>50 095</i>	<i>51 267</i>	<i>52 892</i>	<i>54 335</i>	<i>54 229</i>	<i>52 934</i>	<i>51 115</i>
Payroll taxes	4 263	4 392	4 464	4 553	4 687	4 830	4 894	4 896	4 866
Land taxes	1 108	1 095	1 091	1 081	1 088	1 127	1 178	1 217	1 239
Municipal and metropolitan improvement rates	2 432	2 478	2 554	2 588	2 618	2 702	2 828	2 924	2 978
Taxes on financial and capital transactions	3 575	3 809	4 012	4 071	3 873	3 431	2 925	2 501	2 162
Sales taxes	289	297	291	280	282	288	279	273	273
Goods and services tax	10 359	10 579	10 792	11 011	11 250	11 406	11 444	11 439	11 443
Excise taxes	5 892	5 925	6 113	6 223	6 144	5 975	5 993	6 210	6 526
Taxes on international trade	1 261	1 335	1 433	1 520	1 573	1 588	1 575	1 580	1 607
Taxes on gambling	1 199	1 210	1 213	1 204	1 191	1 196	1 213	1 232	1 248
Taxes on insurance	915	952	1 025	1 065	1 058	1 064	1 103	1 149	1 183
Motor vehicle taxes	1 492	1 520	1 547	1 584	1 623	1 647	1 633	1 600	1 559
Other taxes	219	237	352	474	577	576	552	577	613
Total taxes	80 134	82 699	84 985	86 923	88 858	90 165	89 848	88 533	86 738

SEASONALLY ADJUSTED									
Taxes on income									
Individuals									
Net tax instalments	26 872	27 082	28 159	28 880	28 971	29 824	28 669	28 096	28 680
Fringe benefit taxes	1 119	1 066	1 086	1 030	1 008	1 026	973	907	872
Other	3 745	4 168	4 999	4 648	5 179	4 156	4 384	4 159	3 836
<i>Total individuals</i>	<i>31 737</i>	<i>32 316</i>	<i>34 244</i>	<i>34 558</i>	<i>35 158</i>	<i>35 007</i>	<i>34 026</i>	<i>33 162</i>	<i>33 388</i>
Resident corporations	15 057	16 399	14 950	16 458	16 618	18 936	20 966	18 906	16 690
Non-residents	517	519	562	472	517	495	487	431	391
<i>Total taxes on income</i>	<i>47 310</i>	<i>49 233</i>	<i>49 756</i>	<i>51 488</i>	<i>52 292</i>	<i>54 438</i>	<i>55 480</i>	<i>52 499</i>	<i>50 470</i>
Payroll taxes	4 231	4 440	4 455	4 542	4 620	4 920	4 895	4 881	4 867
Land taxes	1 097	1 097	1 089	1 089	1 089	1 089	1 219	1 220	1 219
Municipal and metropolitan improvement rates	2 425	2 425	2 607	2 607	2 608	2 607	2 930	2 929	2 930
Taxes on financial and capital transactions	3 555	3 798	4 031	4 110	3 840	3 582	2 750	2 476	2 258
Sales taxes	255	361	251	276	297	281	291	255	284
Goods and services tax	10 403	10 580	10 827	10 931	11 282	11 444	11 492	11 332	11 509
Excise taxes	5 863	5 870	6 057	6 305	6 376	5 613	6 133	6 104	6 606
Taxes on international trade	1 206	1 399	1 413	1 482	1 643	1 563	1 566	1 568	1 627
Taxes on gambling	1 163	1 230	1 213	1 211	1 178	1 194	1 223	1 222	1 255
Taxes on insurance	870	951	1 036	1 081	1 082	997	1 122	1 187	1 145
Motor vehicle taxes	1 494	1 526	1 541	1 575	1 631	1 649	1 641	1 604	1 545
Other taxes	358	225	223	603	578	539	578	519	667
Total taxes	80 230	83 136	84 499	87 300	88 517	89 915	91 319	87 796	86 381

	2006-07		2007-08				2008-09			Mar 08 to Mar 09
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS										
Chain volume measures of GDP(a)										
Expenditure-GDP(E) (\$m)	265 843	268 308	270 446	272 153	272 931	273 675	275 004	276 707	..	
Income-GDP(I) (\$m)	266 056	268 856	270 839	272 404	272 884	272 287	271 450	270 814	..	
Production-GDP(P) (\$m)	264 936	267 195	269 877	272 584	274 366	274 443	273 405	271 856	..	
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (\$m)	260 245	262 386	264 358	266 267	267 176	266 863	266 235	265 670	..	
Non-farm GDP-current prices (\$m)	262 875	267 178	272 222	279 493	287 623	292 979	295 254	295 497	..	
Non-farm GDP-implicit price deflator(b) (index)	101.0	101.8	103.0	105.0	107.7	109.8	110.9	111.2	..	
Farm GDP-chain volume(a) (\$m)	5 331	5 691	5 988	6 070	6 167	6 555	7 002	7 349	..	
Farm GDP-current prices (\$m)	5 604	5 973	6 403	6 705	6 905	7 018	7 014	6 930	..	
Farm GDP-implicit price deflator(b) (index)	105.1	105.0	106.9	110.5	112.0	107.1	100.2	94.3	..	
New private business investment(c)										
New private business investment-chain volume(a) (\$m)	42 937	44 005	45 293	47 102	49 136	50 008	49 692	48 714	..	
New private business investment-current prices (\$m)	43 151	44 157	45 399	47 328	49 877	51 390	51 642	51 100	..	
Inventories and sales										
Private non-farm inventory levels-chain volume(a) (\$m)	118 442	119 746	121 118	122 746	123 969	124 112	122 935	120 469	..	
Private non-farm inventory levels-book values (\$m)	115 582	117 253	119 620	123 109	127 470	130 941	133 085	134 239	..	
Domestic sales (\$m)	129 207	131 932	135 037	138 906	142 906	144 988	145 452	144 936	..	
Total sales (\$m)	171 087	173 378	177 287	184 736	195 549	203 548	207 062	207 338	..	
Private non-farm inventories to total sales (quotient)	0.676	0.676	0.675	0.666	0.652	0.643	0.643	0.647	..	
Imports of merchandise goods (\$m)	45 001	45 794	47 454	49 950	53 095	54 377	54 087	52 186	..	
Imports to domestic sales (quotient)	0.348	0.347	0.351	0.360	0.372	0.375	0.372	0.360	..	
Income related measures										
Wages share of total factor income (%)	53.8	53.8	53.7	53.1	52.7	52.6	52.8	53.2	..	
Profits share of total factor income (%)	26.2	26.0	26.1	26.8	27.5	27.6	27.2	26.7	..	
Average compensation per employee (\$)	13 895	14 032	14 134	14 283	14 525	14 739	14 866	14 928	..	
Non-farm compensation of employees (\$m)	128 140	130 319	132 271	134 619	137 682	140 103	141 493	142 161	..	
Average non-farm compensation per employee (\$)	14 001	14 133	14 237	14 388	14 636	14 859	14 997	15 068	..	
PERCENTAGE CHANGES (d)										
Chain volume measures of GDP(a)										
Expenditure-GDP(E) (%)	1.1	0.9	0.8	0.6	0.3	0.3	0.5	0.6	1.7	
Income-GDP(I) (%)	1.3	1.1	0.7	0.6	0.2	-0.2	-0.3	-0.2	-0.6	
Production-GDP(P) (%)	0.8	0.9	1.0	1.0	0.7	—	-0.4	-0.6	-0.3	
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (%)	1.1	0.8	0.8	0.7	0.3	-0.1	-0.2	-0.2	-0.2	
Non-farm GDP-current prices (%)	1.8	1.6	1.9	2.7	2.9	1.9	0.8	0.1	5.7	
Non-farm GDP-implicit price deflator(b) (%)	0.7	0.8	1.1	1.9	2.6	2.0	1.0	0.3	6.0	
Farm GDP-chain volume(a) (%)	0.1	6.8	5.2	1.4	1.6	6.3	6.8	5.0	21.1	
Farm GDP-current prices (%)	2.3	6.6	7.2	4.7	3.0	1.6	—	-1.2	3.3	
Farm GDP-implicit price deflator(b) (%)	2.2	-0.2	1.9	3.3	1.4	-4.4	-6.4	-5.9	-14.6	
New private business investment										
New private business investment-chain volume(a) (%)	3.1	2.5	2.9	4.0	4.3	1.8	-0.6	-2.0	3.4	
New private business investment-current prices (%)	3.3	2.3	2.8	4.2	5.4	3.0	0.5	-1.0	8.0	
Income related measures										
Average compensation per employee (%)	1.5	1.0	0.7	1.1	1.7	1.5	0.9	0.4	4.5	
Non-farm compensation of employees (%)	2.1	1.7	1.5	1.8	2.3	1.8	1.0	0.5	5.6	
Average non-farm compensation per employee (%)	1.4	0.9	0.7	1.1	1.7	1.5	0.9	0.5	4.7	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Reference year for implicit price deflators is 2006-07.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2006-07		2007-08				2008-09			Mar 08 to Mar 09
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS										
Chain volume measures of GDP(a)										
Expenditure-GDP(E) (\$m)	265 746	267 799	270 635	272 615	272 804	273 474	274 435	277 515	..	
Income-GDP(I) (\$m)	266 313	269 069	270 653	272 203	273 078	273 483	269 446	271 979	..	
Production-GDP(P) (\$m)	264 152	267 254	269 846	272 598	274 374	275 104	273 559	271 061	..	
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (\$m)	260 446	262 163	264 148	266 286	267 570	267 360	265 136	266 353	..	
Non-farm GDP-current prices (\$m)	262 686	266 954	272 601	277 897	287 624	295 901	295 157	293 565	..	
Non-farm GDP-implicit price deflator(b) (index)	100.9	101.8	103.2	104.4	107.5	110.7	111.3	110.2	..	
Farm GDP-chain volume(a) (\$m)	4 893	5 851	6 191	6 139	5 798	6 610	7 293	7 114	..	
Farm GDP-current prices (\$m)	5 331	6 154	6 439	6 684	6 848	7 075	7 132	6 764	..	
Farm GDP-implicit price deflator(b) (index)	108.9	105.2	104.0	108.9	118.1	107.0	97.8	95.1	..	
New private business investment(c)										
New private business investment-chain volume(a) (\$m)	43 034	44 146	44 739	47 266	49 061	50 355	50 609	47 416	..	
New private business investment-current prices (\$m)	43 556	44 251	44 798	47 344	49 984	51 489	52 919	49 614	..	
Inventories and sales										
Private non-farm inventory levels-chain volume(a) (\$m)	118 442	119 679	121 013	122 935	123 739	124 795	122 764	120 558	..	
Private non-farm inventory levels-book values (\$m)	115 685	116 947	119 636	123 072	126 823	131 922	134 132	132 546	..	
Domestic sales (\$m)	129 838	131 291	134 625	139 473	142 230	145 920	146 583	143 073	..	
Total sales (\$m)	172 030	173 026	176 464	184 133	194 894	205 236	211 429	201 619	..	
Private non-farm inventories to total sales (quotient)	0.672	0.676	0.678	0.668	0.651	0.643	0.634	0.657	..	
Imports of merchandise goods (\$m)	45 299	45 447	46 977	50 531	52 444	55 078	57 390	50 048	..	
Imports to domestic sales (quotient)	0.349	0.346	0.349	0.362	0.369	0.377	0.392	0.350	..	
Income related measures										
Wages share of total factor income (%)	54.0	53.8	53.5	53.6	52.3	52.2	53.3	52.9	..	
Profits share of total factor income (%)	26.2	26.0	26.2	26.1	27.9	28.1	26.6	26.9	..	
Average compensation per employee (\$)	13 932	14 058	14 108	14 260	14 489	14 812	14 923	14 824	..	
Non-farm compensation of employees (\$m)	128 575	130 396	131 896	134 739	137 138	140 765	142 415	140 790	..	
Average non-farm compensation per employee (\$)	14 039	14 154	14 216	14 356	14 616	14 909	15 070	14 962	..	
PERCENTAGE CHANGES (d)										
Chain volume measures of GDP(a)										
Expenditure-GDP(E) (%)	0.7	0.8	1.1	0.7	0.1	0.2	0.4	1.1	1.8	
Income-GDP(I) (%)	1.4	1.0	0.6	0.6	0.3	0.1	-1.5	0.9	-0.1	
Production-GDP(P) (%)	0.2	1.2	1.0	1.0	0.7	0.3	-0.6	-0.9	-0.6	
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (%)	1.0	0.7	0.8	0.8	0.5	-0.1	-0.8	0.5	—	
Non-farm GDP-current prices (%)	1.4	1.6	2.1	1.9	3.5	2.9	-0.3	-0.5	5.6	
Non-farm GDP-implicit price deflator(b) (%)	0.4	1.0	1.3	1.1	3.0	3.0	0.6	-1.0	5.6	
Farm GDP-chain volume(a) (%)	-12.2	19.6	5.8	-0.8	-5.6	14.0	10.3	-2.5	15.9	
Farm GDP-current prices (%)	-3.2	15.4	4.6	3.8	2.4	3.3	0.8	-5.2	1.2	
Farm GDP-implicit price deflator(b) (%)	10.3	-3.5	-1.1	4.7	8.5	-9.4	-8.6	-2.8	-12.7	
New private business investment										
New private business investment-chain volume(a) (%)	2.5	2.6	1.3	5.6	3.8	2.6	0.5	-6.3	0.3	
New private business investment-current prices (%)	4.2	1.6	1.2	5.7	5.6	3.0	2.8	-6.2	4.8	
Income related measures										
Average compensation per employee (%)	2.0	0.9	0.4	1.1	1.6	2.2	0.8	-0.7	4.0	
Non-farm compensation of employees (%)	2.6	1.4	1.2	2.2	1.8	2.6	1.2	-1.1	4.5	
Average non-farm compensation per employee (%)	1.9	0.8	0.4	1.0	1.8	2.0	1.1	-0.7	4.2	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

(b) Reference year for implicit price deflators is 2006-07.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	12 213	12 938	13 509	14 924	16 038	16 762	16 853	17 203	17 959
National—non-defence	46 407	46 752	48 188	49 062	50 745	53 926	54 835	57 157	58 827
Total national	58 415	59 539	61 557	63 952	66 792	70 687	71 691	74 360	76 786
State and local	92 760	94 798	97 041	99 655	103 259	105 758	109 149	111 846	115 825
Total general government	151 152	154 309	158 587	163 610	170 057	176 447	180 839	186 205	192 611
Households	450 894	467 189	481 207	497 723	524 707	548 017	562 229	584 909	606 548
Total final consumption expenditure	601 698	621 272	639 582	661 139	694 688	724 436	743 044	771 114	799 160
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	38 761	41 361	42 661	50 026	58 116	66 921	77 007	79 487	92 212
Net purchases of second hand assets	-1 041	-2 247	-2 527	-2 738	-3 015	-2 856	-3 551	-3 969	-3 620
Total machinery and equipment	37 851	39 098	40 098	47 263	55 086	64 077	73 460	75 518	88 592
Non-dwelling construction									
New building	25 083	20 161	19 521	25 185	27 306	28 535	31 847	34 601	39 081
New engineering construction	13 257	9 799	13 896	17 489	18 302	21 136	27 749	32 440	35 583
Net purchases of second hand assets	4 073	1 210	176	791	-635	-958	-642	-1 286	-478
Total non-dwelling construction	42 736	31 212	33 664	43 554	45 013	48 781	58 993	65 755	74 187
Livestock	1 979	2 031	2 112	1 119	2 523	2 617	2 658	1 867	1 815
Intangible fixed assets									
Computer software	5 114	6 058	6 284	7 073	7 520	7 982	8 411	9 247	10 790
Mineral and petroleum exploration	1 694	2 038	1 793	1 961	1 922	2 335	2 641	3 940	5 084
Artistic originals	366	418	430	449	469	522	558	601	646
Total intangible fixed assets	7 147	8 475	8 560	9 567	10 035	10 921	11 671	13 788	16 520
Total private business investment	86 477	81 441	84 574	100 262	112 715	126 875	147 012	156 928	181 115
Dwellings									
New and used dwellings	33 508	25 113	31 207	35 916	36 377	35 812	33 873	33 881	34 193
Alterations and additions	26 647	21 394	24 640	28 302	29 834	29 849	28 989	30 165	30 905
Total dwellings	60 141	46 504	55 830	64 197	66 202	65 656	62 860	64 046	65 097
Ownership transfer costs	17 923	16 364	20 388	21 410	21 269	17 733	18 134	17 973	18 017
Total private gross fixed capital formation	160 952	143 083	157 135	182 768	198 166	209 561	227 867	238 948	264 230
Public gross fixed capital formation									
Public corporations									
Commonwealth	4 880	3 060	3 032	2 483	3 112	3 678	4 409	2 326	1 011
State and local	5 292	6 957	8 483	9 940	10 694	11 880	14 044	16 430	18 925
Total public corporations	10 757	10 248	11 679	12 441	13 877	15 659	18 579	18 756	19 935
General government									
National—defence	1 374	1 124	1 009	1 527	1 798	1 606	1 701	3 077	2 846
National—non-defence	1 729	1 807	2 392	2 786	3 100	3 238	4 010	3 588	3 893
Total national	3 142	2 940	3 368	4 303	4 892	4 828	5 684	6 666	6 739
State and local	15 736	16 290	16 973	16 401	16 818	18 246	18 072	20 337	21 992
Total general government	18 595	18 846	20 023	20 646	21 734	23 054	23 782	27 003	28 731
Total public gross fixed capital formation	29 112	28 860	31 442	32 812	35 314	38 400	42 042	45 758	48 666
Total gross fixed capital formation	190 027	171 940	188 578	215 646	233 562	247 993	269 932	284 705	312 896
Domestic final demand	791 928	793 024	828 170	876 985	928 400	972 548	1 012 989	1 055 819	1 112 056
Changes in inventories									
Private non-farm	2 621	2 962	-143	1 227	6 428	5 959	1 429	2 923	4 833
Farm	289	335	292	-226	116	189	535	-327	720
Public authorities	-208	-1 058	27	-137	-415	-75	346	56	-883
Total changes in inventories	2 760	2 469	162	905	6 209	6 102	2 298	2 652	4 668
Gross national expenditure	792 203	793 914	828 222	878 005	934 109	977 599	1 014 966	1 058 471	1 116 723
Exports of goods and services	182 190	195 980	194 109	193 255	197 382	203 407	207 886	215 695	224 473
less Imports of goods and services	135 524	134 161	136 121	153 919	173 993	195 124	209 246	228 452	257 834
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	783
Gross domestic product	842 134	858 134	890 743	919 247	956 017	982 786	1 012 269	1 045 674	1 084 146

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2006-07.

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	10 664	11 785	12 542	13 880	14 664	15 223	16 250	17 203	18 581
National—non-defence	36 271	37 961	39 734	41 580	44 284	50 007	52 462	57 157	61 550
Total national	46 935	49 746	52 276	55 460	58 948	65 230	68 712	74 360	80 132
State and local	70 430	75 438	79 953	85 628	91 429	97 269	104 427	111 845	120 440
Total general government	117 365	125 184	132 230	141 088	150 378	162 499	173 139	186 205	200 572
Households	378 950	409 901	433 649	461 031	492 681	521 028	547 458	584 909	627 009
Total final consumption expenditure	496 315	535 085	565 879	602 119	643 059	683 527	720 597	771 114	827 581
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	47 014	50 834	52 317	58 420	62 006	68 917	78 021	79 487	88 756
Net purchases of second hand assets	-1 426	-3 008	-3 322	-3 429	-3 367	-3 034	-3 649	-3 969	-3 485
Total machinery and equipment	45 588	47 826	48 995	54 991	58 639	65 883	74 372	75 518	85 271
Non-dwelling construction									
New building	17 378	14 216	14 011	18 708	22 144	25 457	30 299	34 601	41 686
New engineering construction	9 491	7 220	10 537	13 781	15 185	18 459	25 682	32 440	37 501
Net purchases of second hand assets	3 139	947	132	614	-525	-858	-613	-1 286	-500
Total non-dwelling construction	30 008	22 383	24 680	33 103	36 804	43 058	55 368	65 755	78 686
Livestock	1 559	2 047	2 543	1 357	2 940	2 497	2 816	1 867	2 190
Intangible fixed assets									
Computer software	6 727	7 911	7 989	8 524	8 575	8 695	8 793	9 247	10 080
Mineral and petroleum exploration	1 377	1 708	1 523	1 728	1 731	2 074	2 503	3 940	5 496
Artistic originals	316	366	386	409	441	485	536	601	670
Total intangible fixed assets	8 421	9 985	9 898	10 661	10 747	11 254	11 832	13 788	16 245
Total private business investment	85 575	82 241	86 116	100 111	109 130	122 693	144 388	156 928	182 393
Dwellings									
New and used dwellings	22 664	19 107	23 859	28 556	31 456	32 718	32 516	33 881	36 017
Alterations and additions	18 212	16 500	19 185	22 920	26 196	27 416	27 946	30 165	32 437
Total dwellings	40 876	35 607	43 044	51 476	57 652	60 134	60 462	64 046	68 454
Ownership transfer costs	8 869	8 595	11 992	14 006	16 278	14 558	15 972	17 973	19 074
Total private gross fixed capital formation	135 321	126 442	141 153	165 594	183 059	197 385	220 823	238 948	269 921
Public gross fixed capital formation									
Public corporations									
Commonwealth	4 751	3 049	3 060	2 385	2 956	3 653	4 272	2 325	1 038
State and local	4 278	5 714	7 066	8 302	9 000	10 385	12 668	16 430	19 637
Total public corporations	9 029	8 763	10 126	10 687	11 956	14 037	16 940	18 755	20 675
General government									
National—defence	1 652	1 349	1 186	1 636	1 760	1 522	1 688	3 077	2 765
National—non-defence	1 780	1 870	2 469	2 714	2 847	2 947	3 895	3 588	3 910
Total national	3 432	3 220	3 655	4 350	4 608	4 469	5 583	6 666	6 674
State and local	12 307	13 049	13 898	13 450	14 136	15 848	17 416	20 337	22 851
Total general government	15 739	16 268	17 553	17 800	18 744	20 316	22 999	27 002	29 526
Total public gross fixed capital formation	24 768	25 031	27 679	28 487	30 700	34 354	39 939	45 757	50 200
Total gross fixed capital formation	160 089	151 474	168 832	194 081	213 759	231 739	260 761	284 705	320 121
Domestic final demand	656 404	686 559	734 710	796 199	856 818	915 266	981 359	1 055 819	1 147 701
Changes in inventories									
Private non-farm	1 677	1 386	-223	1 937	6 204	4 761	-386	2 923	5 040
Farm	62	244	176	-407	138	303	650	-327	877
Public authorities	-135	-768	22	-111	-306	-64	348	56	-891
Total changes in inventories	1 604	862	-25	1 419	6 036	5 000	612	2 652	5 026
Gross national expenditure	658 008	687 421	734 685	797 618	862 854	920 266	981 971	1 058 471	1 152 727
Exports of goods and services	128 435	156 163	156 102	151 790	147 219	167 562	196 274	215 695	233 835
less Imports of goods and services	141 389	154 325	155 078	167 736	168 714	190 188	210 794	228 452	255 343
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	699
Gross domestic product	645 058	689 262	735 714	781 675	841 351	897 642	967 454	1 045 674	1 131 918

— nil or rounded to zero (including null cells)

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	287 905	305 165	319 866	336 077	357 002	383 856	412 808	445 206	479 144
Employers' social contributions(a)	31 180	34 134	36 234	39 438	43 119	47 256	51 708	55 805	59 876
<i>Total compensation of employees</i>	<i>319 085</i>	<i>339 299</i>	<i>356 100</i>	<i>375 515</i>	<i>400 121</i>	<i>431 112</i>	<i>464 516</i>	<i>501 011</i>	<i>539 020</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	102 635	108 886	117 207	129 647	142 661	156 486	178 180	199 494	220 374
Public non-financial corporations	18 345	18 726	19 053	19 079	20 874	20 951	20 655	16 551	15 563
<i>Total non-financial corporations</i>	<i>120 980</i>	<i>127 612</i>	<i>136 260</i>	<i>148 726</i>	<i>163 535</i>	<i>177 437</i>	<i>198 835</i>	<i>216 045</i>	<i>235 937</i>
Financial corporations									
<i>Total corporations</i>	<i>13 677</i>	<i>17 263</i>	<i>21 249</i>	<i>23 155</i>	<i>24 919</i>	<i>26 580</i>	<i>28 266</i>	<i>30 408</i>	<i>32 454</i>
<i>Total corporations</i>	<i>134 657</i>	<i>144 875</i>	<i>157 509</i>	<i>171 881</i>	<i>188 454</i>	<i>204 017</i>	<i>227 101</i>	<i>246 453</i>	<i>268 391</i>
General government									
Dwellings owned by persons	49 959	52 646	55 643	57 722	60 962	64 805	68 545	74 236	86 273
<i>Total gross operating surplus</i>	<i>196 718</i>	<i>210 454</i>	<i>226 584</i>	<i>243 703</i>	<i>264 078</i>	<i>284 467</i>	<i>312 415</i>	<i>338 626</i>	<i>373 917</i>
Gross mixed income	57 911	58 755	68 833	69 701	78 358	80 260	83 064	93 151	98 087
<i>Total factor income</i>	<i>573 714</i>	<i>608 508</i>	<i>651 518</i>	<i>688 919</i>	<i>742 557</i>	<i>795 840</i>	<i>859 996</i>	<i>932 788</i>	<i>1 011 024</i>
Taxes less subsidies on production and imports	71 344	80 748	84 204	92 762	98 791	101 800	107 458	112 886	122 324
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	-1 430
Gross domestic product	645 058	689 262	735 714	781 675	841 351	897 642	967 454	1 045 674	1 131 918

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	24 124	25 097	25 988	19 312	25 224	26 329	27 122	21 899	23 471
Forestry and fishing	1 108	1 154	1 150	1 148	1 239	1 258	1 275	1 253	1 273
Total	24 960	25 971	26 790	20 497	26 279	27 361	28 145	23 152	24 744
B Mining									
Mining (excluding services to mining)	65 437	69 843	69 692	68 962	66 860	69 623	70 455	75 739	77 056
Services to mining	3 994	4 616	4 746	5 061	4 763	5 153	5 160	5 677	6 364
Total	68 920	74 172	74 222	73 998	71 521	74 793	75 613	81 415	83 420
C Manufacturing									
Food, beverage and tobacco	18 742	19 570	19 472	19 667	19 635	19 812	19 668	19 846	19 769
Textile, clothing, footwear	5 988	5 571	4 885	4 500	4 156	3 381	3 152	3 103	2 961
Wood and paper products	7 018	6 871	7 162	7 302	7 274	7 331	7 044	6 875	6 592
Printing, publishing and recorded media	9 619	10 120	10 299	10 551	10 871	10 600	10 399	10 646	10 948
Petroleum, coal, chemical, etc.	14 886	15 227	15 370	16 246	15 528	15 528	14 895	14 703	15 061
Non-metallic mineral products	3 619	3 687	3 924	4 258	4 402	4 618	5 148	5 258	5 533
Metal products	15 532	15 454	16 614	17 208	17 240	16 751	16 582	18 322	20 350
Machinery and equipment	16 603	17 347	17 386	18 615	19 577	19 682	20 560	20 510	21 020
Other manufacturing	3 782	3 943	4 320	4 549	4 850	4 464	4 032	4 030	4 490
Total	94 398	96 519	98 570	102 163	103 093	101 846	101 320	103 292	106 724
D Electricity, gas and water supply									
Electricity	12 129	12 281	12 220	12 327	12 628	12 800	13 259	13 295	13 652
Gas	1 292	1 334	1 344	1 372	1 404	1 378	1 402	1 486	1 534
Water supply, sewerage and drainage services	7 948	8 083	7 939	7 996	7 737	7 751	7 479	7 073	6 656
Total	21 155	21 481	21 318	21 510	21 655	21 827	22 117	21 854	21 842
E Construction	50 785	43 606	48 815	56 839	60 603	63 490	68 746	72 408	77 079
F Wholesale trade	39 075	38 915	39 953	41 853	43 861	45 370	46 693	47 626	49 032
G Retail trade	43 687	44 478	46 797	48 964	51 506	53 743	54 281	56 342	58 905
H Accommodation, cafes and restaurants	16 559	17 252	17 243	17 823	18 568	19 480	20 050	20 461	20 525
I Transport and storage									
Road	11 049	11 376	12 022	12 871	13 763	14 593	15 317	16 908	17 960
Air and space	4 146	4 477	4 204	4 759	5 046	5 564	5 874	6 366	6 568
Rail, pipeline and other transport	5 361	5 444	5 799	6 357	6 566	6 771	6 927	6 885	7 146
Transport services and storage(c)	14 819	15 569	16 223	16 851	17 008	17 716	17 674	18 250	19 387
Total	35 129	36 636	37 976	40 626	42 221	44 518	45 725	48 409	51 061
J Communication services	17 200	17 340	17 863	19 351	20 336	21 018	22 555	24 616	26 373
K Finance and insurance	57 146	57 882	59 769	61 030	64 377	66 960	70 426	76 576	81 616
L Property and business services(d)	97 427	104 061	109 343	113 101	117 175	118 386	121 911	124 830	131 139
M Government administration and defence	34 195	34 975	36 476	36 039	36 607	37 894	38 683	40 667	40 708
N Education	38 933	39 591	40 284	40 930	41 380	41 880	42 400	43 036	43 681
O Health and community services	46 014	48 156	50 777	52 968	55 193	57 341	60 218	61 650	62 907
P Cultural and recreational services	11 417	12 218	12 281	12 741	13 475	14 251	14 651	15 571	16 109
Q Personal and other services	15 283	16 205	16 859	17 211	17 441	17 665	18 371	19 183	19 867
.. Ownership of dwellings	62 481	64 869	67 364	70 032	72 916	75 937	78 813	81 410	83 423
Gross value added at basic prices	772 702	790 615	819 829	843 898	878 402	903 586	931 040	962 500	999 153
Taxes less subsidies on products	69 424	67 797	70 848	74 695	77 230	79 285	80 905	83 173	84 920
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	74
Gross domestic product	842 134	858 134	890 743	919 247	956 017	982 786	1 012 269	1 045 674	1 084 146

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2006-07.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2006-07		2007-08				2008-09	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Final consumption expenditure								
General government	-0.2	0.1	-0.2	0.1	-0.2	0.2	—	0.2
Households	—	—	—	-0.1	0.1	—	—	0.2
<i>Total final consumption expenditure</i>	—	0.1	-0.1	—	0.1	—	—	0.2
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	0.5	-0.2	0.1	-0.4	0.8	-0.5	0.1	-0.7
Non-dwelling construction	2.0	-0.7	-0.8	-0.5	2.5	-1.1	1.6	-0.2
Livestock	—	—	—	—	—	—	-0.3	—
Intangible fixed assets	-0.1	—	-0.3	0.5	-0.2	0.1	-0.6	0.7
<i>Total private business investment</i>	1.0	-0.5	-0.3	-0.4	1.4	-0.7	0.7	-0.3
Dwellings	0.6	-0.3	-0.2	-0.2	1.0	-0.5	1.3	-1.4
Ownership transfer costs	-0.5	0.3	0.2	—	-0.6	0.4	0.2	—
<i>Total private gross fixed capital formation</i>	0.8	-0.4	-0.2	-0.3	1.1	-0.6	0.7	-0.6
Public gross fixed capital formation								
Public corporations	0.9	-0.3	-2.2	1.6	1.7	-1.0	4.4	-2.6
General government	0.2	-0.6	0.2	0.2	0.8	-1.2	1.4	-0.6
<i>Total public gross fixed capital formation</i>	0.4	-0.5	-0.8	0.8	1.2	-1.2	2.6	-1.4
<i>Total gross fixed capital formation</i>	0.7	-0.3	-0.3	-0.1	1.1	-0.7	1.1	-0.8
<i>Domestic final demand</i>	0.2	—	-0.1	—	0.3	-0.2	0.3	-0.1
<i>Gross national expenditure</i>	0.2	-0.1	-0.3	0.1	0.4	-0.1	0.1	0.2
Exports of goods and services	0.3	-0.2	-0.2	—	—	-0.7	-0.4	—
less Imports of goods and services	0.3	0.1	-0.8	0.4	0.3	0.1	-0.8	-0.8
Gross domestic product	0.2	—	-0.1	-0.1	0.3	—	0.1	-0.1

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2006-07.

	2006-07		2007-08				2008-09	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	-74	-13	-19	123	-105	-8	107	408
Households	16	54	34	-3	125	127	128	344
<i>Total final consumption expenditure</i>	-58	41	15	119	19	120	235	752
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	43	-1	15	-78	104	-13	-18	128
Non-dwelling construction	177	41	-84	-168	269	58	399	320
Livestock	—	—	1	1	1	1	-41	-41
Intangible fixed assets	1	3	-10	7	-2	4	-21	13
<i>Total private business investment</i>	222	42	-79	-240	370	50	318	419
Dwellings	62	13	-25	-61	97	12	256	-21
Ownership transfer costs	-14	-2	-13	-19	-41	-25	-108	-266
<i>Total private gross fixed capital formation</i>	269	53	-117	-319	424	36	466	130
Public gross fixed capital formation								
Public corporations	35	27	-82	-6	81	25	278	238
General government	16	-21	-3	9	60	-23	97	37
<i>Total public gross fixed capital formation</i>	51	6	-85	2	142	1	375	275
<i>Total gross fixed capital formation</i>	320	60	-202	-317	567	39	842	405
<i>Domestic final demand</i>	262	101	-187	-198	586	158	1 077	1 157
Changes in inventories	42	-10	-199	221	-20	211	-407	573
<i>Gross national expenditure</i>	305	90	-386	24	565	369	670	1 730
Exports of goods and services	111	22	-50	-20	-21	-407	-765	-911
less Imports of goods and services	162	170	-331	-110	155	195	-335	-1 000
Statistical discrepancy (E)	-272	120	51	-222	-232	699	593	-692
Gross domestic product	-18	62	-54	-109	156	465	832	1 127
INCOME FROM GDP								
Compensation of employees	71	-22	-170	64	144	-20	91	9
Gross operating surplus								
Private non-financial corporations	-327	356	133	-368	-121	476	136	-1 074
Public non-financial corporations	-68	104	-79	137	-41	1	58	5
Financial corporations	-24	-70	-78	-169	-65	312	606	1 181
General government	—	—	—	—	—	—	—	—
Dwellings owned by persons	-3	-75	38	48	-10	-85	34	58
<i>Total gross operating surplus</i>	-422	315	15	-352	-238	704	835	170
Gross mixed income	50	-113	-4	12	142	459	290	-321
<i>Total factor income</i>	-302	181	-159	-277	50	1 143	1 215	-143
Taxes less subsidies on production and imports	-46	23	—	40	-88	36	15	137
Statistical discrepancy (I)	330	-141	105	129	194	-713	-399	1 133
Gross domestic product	-18	62	-54	-109	156	465	832	1 127

— nil or rounded to zero (including null cells)

	2006-07		2007-08				2008-09		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
A	Agriculture, forestry and fishing	-0.5	-0.3	1.4	0.9	—	2.5	0.6	-0.4
B	Mining	0.3	-0.1	0.2	-0.6	0.4	-0.2	0.3	1.4
C	Manufacturing	0.7	-0.3	-0.3	-0.2	1.1	-0.4	-0.4	0.1
D	Electricity, gas and water supply	—	—	0.1	—	-0.2	0.1	0.1	0.1
E	Construction	0.7	-0.5	-0.2	-0.3	1.0	—	0.6	-0.2
F	Wholesale trade	0.3	-0.2	-0.1	-0.1	0.4	-0.3	-0.1	0.1
G	Retail trade	-0.5	0.3	0.2	-0.1	-0.2	-0.1	0.3	0.2
H	Accommodation, cafes and restaurants	-0.1	0.1	0.1	—	-0.1	—	—	-0.1
I	Transport and storage	0.1	-0.2	-0.2	0.2	0.1	0.1	-0.5	-0.3
J	Communication services	-0.2	—	-0.4	0.6	-0.3	0.1	-0.5	-2.9
K	Finance and insurance	—	0.1	-0.1	-0.3	0.1	0.2	1.8	1.3
L	Property and business services(c)	0.5	0.4	-0.1	-1.0	0.6	0.4	—	-1.1
M	Government administration and defence	—	—	—	—	—	—	0.2	-0.4
N	Education	—	—	—	—	—	—	—	—
O	Health and community services	-0.2	—	-0.2	0.4	-0.3	0.1	-0.2	0.6
P	Cultural and recreational services	0.4	-0.3	-0.1	-0.2	0.5	-0.3	1.1	-0.3
Q	Personal and other services	—	-0.1	0.3	-0.4	0.1	—	0.3	1.1
..	Ownership of dwellings	—	—	—	—	—	—	—	—
	<i>Gross value added at basic prices</i>	0.2	—	—	-0.2	0.3	—	0.3	0.1
	Taxes less subsidies on products	0.1	—	—	-0.1	0.2	0.2	0.2	0.1
	Gross domestic product	0.2	—	-0.1	-0.1	0.3	—	0.1	-0.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2006-07.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Electronic Tables, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the *System of National Accounts, 1993* (SNA93). Australia's application of these standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts.

3 While national estimates are based on the concepts and conventions embodied in SNA93, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of cat. no. 5216.0.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

EXPLANATORY NOTES *continued*

Trend Estimates continued

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series — Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 7368 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of factor incomes, consumption of fixed capital (depreciation) and taxes less subsidies on production and imports. Volume estimates are derived by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers) prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by other units – households, non-financial corporations and government units. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
Australian System of National Accounts (cat. no. 5204.0)—annual
Australian National Accounts: State Accounts (cat. no. 5220.0)—annual
Australian National Accounts: Financial Accounts (cat. no. 5232.0)—quarterly

30 Current publications and other products released by the ABS are available from the *Statistics Page*. The ABS also issues a daily *Release Advice* on the web site which details products to be released in the week ahead. A National Accounts theme page is available on the ABS web site <<http://www.abs.gov.au>> select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GNP	gross national product
GOS	gross operating surplus
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA93	System of National Accounts 1993
ULC	unit labour costs
WPI	wage price index

APPENDIX LIST OF ELECTRONIC TABLES

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.

APPENDIX LIST OF ELECTRONIC TABLES *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an

GLOSSARY *continued*

Compensation of employees <i>continued</i>	unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).
Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;">$A(t)$ — value of aggregate A in quarter under consideration</p> <p style="margin-left: 40px;">$A(t-1)$ — value of aggregate A in previous quarter</p> <p style="margin-left: 40px;">$GDP(t-1)$ — value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2002–03 are valued using 2002–03 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See <i>Imports to domestic sales ratio</i> .
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income – households	Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises, net non-life insurance premiums and other current transfers payable by households.
Gross domestic product (GDP)	The total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Gross farm product is that part of gross domestic product which derives from production in agriculture and services to agriculture. Gross non-farm product arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	<p>The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.</p> <p>Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).</p>
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).

GLOSSARY *continued*

Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator – imports – refers to imports of merchandise goods. The denominator – domestic sales – is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	Five industries are excluded from the market sector: Property and business services; Government administration and defence; Education; Health and community services; and Personal and other services. These are excluded because their outputs are not marketed and/or because their outputs are derived either wholly or primarily by using either deflated input cost data or hours worked as indicators of output. The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less the above five industries, less Ownership of dwellings (for which an index of capital services is used as the indicator of output), plus taxes less subsidies on products attributable to the market sector industries.

GLOSSARY *continued*

National saving	Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government. Also referred to as net saving.
National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction■ plus machinery and equipment■ plus livestock■ plus intangible fixed assets. Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.
Private non-farm inventories to total sales ratio	The denominator – total sales – is defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus exports of goods. This ratio is calculated using current price estimates.
Purchasers' price	The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
Real gross national income	Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.
Real gross domestic income	Calculated by: <ul style="list-style-type: none">■ taking the volume measure of gross national expenditure (GNE)■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services■ deducting the volume measure of imports of goods and services■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Real net national disposable income	Calculated by: <ul style="list-style-type: none">■ taking real gross domestic income■ deducting real incomes payable to the rest of the world■ adding real incomes receivable from the rest of the world■ deducting the volume measure of consumption of fixed capital.

GLOSSARY *continued*

Real net national disposable income <i>continued</i>	Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Statistical discrepancy (I), (E) and (P)	Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.
Subsidies on products	Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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