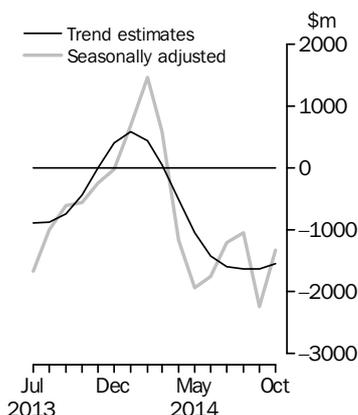


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 4 DEC 2014

Balance on Goods and Services



KEY FIGURES

	Aug 2014	Sep 2014	Oct 2014	Sep 14 to Oct 14 %
	\$m	\$m	\$m	
BALANCE ON GOODS AND SERVICES				
Trend estimates	-1 629	-1 629	-1 547	5
Seasonally adjusted	-1 045	-2 235	-1 323	41
CREDITS (Exports of goods and services)				
Trend estimates	26 352	26 405	26 524	—
Seasonally adjusted	26 171	26 495	26 904	2
DEBITS (Imports of goods and services)				
Trend estimates	27 981	28 034	28 071	—
Seasonally adjusted	27 216	28 730	28 227	-2

— nil or rounded to zero (including null cells)

KEY POINTS

BALANCE ON GOODS AND SERVICES

- In trend terms, the *balance on goods and services* was a deficit of \$1,547m in October 2014, a decrease of \$82m (5%) on the deficit in September 2014.
- In seasonally adjusted terms, the *balance on goods and services* was a deficit of \$1,323m in October 2014, a decrease of \$912m (41%) on the deficit in September 2014.

CREDITS (EXPORTS OF GOODS AND SERVICES)

- In seasonally adjusted terms, *goods and services credits* rose \$409m (2%) to \$26,904m. *Non-rural goods* rose \$700m (4%). *Non-monetary gold* fell \$204m (13%), *rural goods* fell \$115m (4%) and *net exports of goods under merchanting* fell \$7m (70%). *Services credits* rose \$35m (1%).

DEBITS (IMPORTS OF GOODS AND SERVICES)

- In seasonally adjusted terms, *goods and services debits* fell \$503m (2%) to \$28,227m. *Intermediate and other merchandise goods* fell \$371m (4%), *consumption goods* fell \$95m (1%), *capital goods* fell \$43m (1%) and *non-monetary gold* fell \$34m (9%). *Services debits* rose \$39m (1%).

INQUIRIES

For further information contact Balance of Payments on Canberra (02) 6252 5540 for Goods, and International Trade in Services on Hobart (03) 6222 5926 for Services.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
November 2014	6 January 2015
December 2014	3 February 2015
January 2015	5 March 2015
February 2015	2 April 2015
March 2015	5 May 2015
April 2015	4 June 2015



REVISIONS

Since the previous issue of this publication, revisions have been made to align with the data published in the September quarter 2014 issues of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) and *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0). On an international merchandise trade basis exports and imports have been revised back to April 2014. On a balance of payments basis goods and services have been revised back to July 2014.

See page 4 – *Revisions* for details.

CHANGES IN THIS AND FORTHCOMING ISSUES

Changes in this issue:

- amendment to time series spreadsheet tables 12b and 13b
- Australia's major trading partners.

Changes in forthcoming issues:

- changes to the AHECC
- changes to Customs Tariff import classification.

See page 5 – *Changes in this and forthcoming issues* for details.

VALUE ADJUSTMENTS

Adjustments have been made to the value of the 'metal ores and minerals', 'coal, coke and briquettes' and 'capital goods n.e.s.' components in the balance of payments series.

See page 10 – *Value adjustments* for details.

RELATED RELEASES

See page 11 – *Related releases* for details.

PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

Jonathan Palmer
Acting Australian Statistician

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REVISIONS

REVISIONS

The following goods and services debits components have been revised since the release of the September 2014 issue of *International Trade in Goods and Services, Australia* (cat. no. 5368.0):

- capital goods n.e.s. component of goods debits series, revised back to July 2014
- legal, accounting, management consulting, public relations and other professional services component of services debits, revised back to July 2014
- architectural, engineering and other technical services component of services debits, revised back to July 2014.

Data in this issue aligns with the data in the September quarter 2014 issues of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) released on 2 December 2014 and *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0) released on 3 December 2014.

Table 17 summarises revisions to goods and services on a balance of payments basis, in original current price terms, since the last issue of this publication. In original terms the revisions have decreased the deficit on goods and services for the three months to September 2014 by \$111m.

CHANGES IN THIS AND FORTHCOMING ISSUES

CHANGES IN THIS ISSUE

Amendment to time series spreadsheet tables 12b and 13b

From this issue, the component 'Commodities and transactions not included in Merchandise Trade' (SITC 999) has been removed from time series spreadsheet tables 12b and 13b of this publication. This change has been made to minimise the potential for confusion with nil merchandise trade for this component for all time periods.

Australia's major trading partners

Information on Australia's major trading partners (top 10 countries) for the financial year 2013–14 has been included in this issue. This coincides with the release of data cubes in the *International Trade in Services by Country, by State and by Detailed Services Category, Financial Year, 2013–14* (cat. no. 5368.0.55.003).

CHANGES IN FORTHCOMING ISSUES

Changes to the AHECC

Statistical codes in the *Australian Harmonized Export Commodity Classification (AHECC) – Electronic Publication, Jan 2012* (cat. no. 1233.0) have been revised with new codes coming into effect on 1 January 2015. The changes result from the introduction of new statistical codes in Chapter 28 regarding radioactive elements and isotopes and how they relate to the Customs (Prohibited Exports) Regulations 1958. The changes will not impact directly on the presentation of statistics in ABS publications but will impact on detailed export statistics available on request.

The AHECC was updated on the ABS website on 20 November 2014. For further information contact the Classification Manager on Canberra (02) 6252 5409 or email international.trade@abs.gov.au.

The following table shows the code that is closing on 31 December 2014 and the replacing codes that are opening on 1 January 2015.

.....

<i>Closing 31/12/2014</i>	<i>Replaced by:</i>
28444000	28444010 and 28444090

.....

Changes to Customs Tariff import classification

As a result of the import classification feasibility study into the creation of specific Combined Australian Customs Tariff Nomenclature and Statistical Classification (Customs Tariff), new statistical codes under subheadings 7227.90.90, 7228.70.00, 7308.90.00, 7312.10.00 and 7312.90.00 have been introduced. The Customs Tariff publication will be updated in due course.

The closing of the old codes will occur on 31 December 2014 and the opening of the new codes will occur on 1 January 2015. The final changes are shown in the table below:

CHANGES IN THIS AND FORTHCOMING ISSUES *continued*

Current Customs Tariff

7227.90.90
7227.90.90.42 NR ---OTHER

New Customs Tariff

7227.90.90 ---OTHER
7227.90.90.01 T Containing indentations, ribs, grooves or other deformations produced during the rolling process
7227.90.90.02 T Of circular cross-section measuring less than 14 mm in diameter
7227.90.90.03 T Of circular cross-section measuring 14 mm or more in diameter
7227.90.90.04 T Other

New free standing descriptors

Bars and rods of alloy steel, hot-rolled, in irregularly wound coils, containing indentations, ribs, grooves or other deformations produced during rolling (excl. those of stainless, high speed or silico-manganese steel & those of 7227901069)
Bars and rods of alloy steel, hot-rolled, in irregularly wound coils, of circular cross-section measuring less than 14mm in diameter (excl. those of stainless, high speed or silico-manganese steel & those of HTISCs 7227901069 and 7227909001)
Bars and rods of alloy steel, hot-rolled, in irregularly wound coils, of circular cross-section measuring 14mm or more in diameter (excl. those of stainless, high speed or silico-manganese steel and those of HTISCs 7227901069 and 7227909001)
Bars and rods of alloy steel, hot-rolled, in irregularly wound coils (excl. those of stainless, high speed or silico-manganese steel and those of HTISCs 7227901069, 7227909001, 7227909002 and 7227909003)

Current Customs Tariff

7228.70.00
7228.80.00.56 T - Angles, shapes and sections

New Customs Tariff

7228.70.00 - Angles, shapes and sections
7228.70.00.10 T U, I, H or L sections, not further worked than hot-rolled, hot-drawn or extruded, of a height of less than 80 mm
7228.70.00.11 T U, I, H or L sections, not further worked than hot-rolled, hot-drawn or extruded, of a height of 80 mm or more
7228.70.00.12 T Other

New free standing descriptors

U, I, H or L sections of alloy steel (excl. those of stainless steel), not further worked than hot-rolled, hot-drawn or extruded, of a height of less than 80mm
U, I, H or L sections of alloy steel (excl. those of stainless steel), not further worked than hot-rolled, hot-drawn or extruded, of a height of 80mm or more
Angles, shapes and sections of alloy steel (excl. U, I, H or L sections, not further worked than hot-rolled, hot-drawn or extruded and those of stainless steel)

CHANGES IN THIS AND FORTHCOMING ISSUES *continued*

Current Customs Tariff

7308.90.00
 7308.90.00.49 NR -OTHER

New Customs Tariff

New free standing descriptors

7308.90.00		-OTHER	
		Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties and similar structural units	
		. Roll formed structures	
7308.90.00.52	T	.. Hot rolled	Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties and similar structural units, hot rolled, of iron or steel (excl. those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.53	T	.. Plated or coated with zinc or with aluminium-zinc alloys, of a thickness less than 1.2 mm	Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties & similar structures, roll formed, plated or coated with zinc or aluminium-zinc alloys, < 1.2mm thick, of iron or steel (excl. hot rolled & 730810 to 730840)
7308.90.00.54	T	.. Plated or coated with zinc or with aluminium-zinc alloys, of a thickness of 1.2 mm or more	Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties & similar structures, roll formed, plated or coated with zinc or aluminium-zinc alloys, => 1.2mm thick, of iron or steel (excl. hot rolled & 730810 to 730840)
7308.90.00.55	T	.. Other	Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties and similar structural units, roll formed, of iron or steel (excl. hot rolled; plated or coated with zinc or aluminium-zinc alloys; and HS 730810 to 730840)
7308.90.00.56	T	. Other	Columns, pillars, posts, beams, girders, bracing, gantries, brackets, struts, ties and similar structural units, of iron or steel (excl. roll formed structures and those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.57	T	Steel grating, stairways and treads	Steel grating, stairways and treads (excl. those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.58	T	Racking and shelving	Racking and shelving, of iron or steel (excl. those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.59	T	Sheet-metal roofing, siding, flooring and roof drainage equipment (or rainwater goods)	Sheet-metal roofing, siding, flooring and roof drainage equipment (or rainwater goods), of iron or steel (excl. those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.60	T	Handrails and stanchions	Handrails and stanchions, of iron or steel (excl. those of HTISCs 7308100001, 7308200002, 7308300003 and 7308400004)
7308.90.00.61	T	Other	Structures and parts of structures and plates, rods, angles, shapes, sections, tubes and the like, prepared for use in structures, of iron or steel (excl. goods of HTISCs 7308100001 to 7308900060 and prefabricated buildings of HS 9406)

CHANGES IN THIS AND FORTHCOMING ISSUES *continued*

Current Customs Tariff

7312.10.00		- Stranded wire, ropes and cables
7312.10.00.75	KG	Brass coated steel cordage for reinforcing rubber tyres
7312.10.00.35	KG	Other

New Customs Tariff

7312.10.00		- Stranded wire, ropes and cables
	KG	Brass coated steel cordage for reinforcing rubber tyres
		Other
7312.10.00.76	KG	. Of stainless steel
	KG	. Other
	KG	.. Stress-relieved steel wire strand (for example prestressed concrete strand or low-relaxation strand) of alloy or non-alloy steel
7312.10.00.80	KG	... Of a diameter not exceeding 18 mm, containing not more than seven strands
7312.10.00.81	KG	... Other
		.. Ropes and cables, containing not more than eight strands, of alloy or non-alloy steel
7312.10.00.90	KG	... Of a diameter not exceeding 50 mm
7312.10.00.91	KG	... Of a diameter exceeding 50 mm but not exceeding 100 mm
7312.10.00.92	KG	... Of a diameter exceeding 100 mm
7312.10.00.93	KG	.. Ropes and cables, containing more than eight strands, of alloy or non-alloy steel
7312.10.00.94	KG	.. Other

New free standing descriptors

Stranded wire ropes and cables, of stainless steel, not electrically insulated (excl. brass coated steel cordage for reinforcing rubber tyres)
Stress-relieved steel wire strand (e.g. prestressed concrete or low-relaxation) not electrically insulated, diameter not exceed 18mm, with not more than 7 strands (excl. of stainless steel & brass coated cordage for reinforcing rubber tyres)
Stress-relieved steel wire strand (e.g. prestressed concrete or low-relaxation) not electrically insulated (excl. stainless steel; brass coated cord for reinforcing rubber tyres; strand with diameter not exc. 1.8mm & not more than 7 strands)
Stranded steel ropes and cables, not electrically insulated, of diameter not exceeding 50mm, containing not more than 8 strands (excl. stainless steel; brass coated cord for reinforcing rubber tyres; and stress-relieved steel wire strand)
Stranded steel ropes & cable, not electrically insulated, of a diameter exceed 50mm but not exceed 100mm, with not more than 8 strands (excl. stainless steel; brass coated cord for reinforcing rubber tyres; stress-relieved steel wire strand)
Stranded steel ropes and cables, not electrically insulated, of diameter exceeding 100mm, containing not more than 8 strands (excl. stainless steel; brass coated cord for reinforcing rubber tyres; and stress-relieved steel wire strand)
Stranded steel ropes and cables, not electrically insulated, containing more than 8 strands, of alloy or non-alloy steel (excl. stainless steel; brass coated cord for reinforcing rubber tyres; and stress-relieved steel wire strand)
Stranded wire, of iron or steel, not electrically insulated (excl. of stainless steel; brass coated steel cordage for reinforcing rubber tyres; stress-relieved steel wire strand; and stranded steel ropes and cables)

CHANGES IN THIS AND FORTHCOMING ISSUES *continued*

Current Customs Tariff

7312.90.00.36 KG -OTHER

New Customs Tariff

New free standing descriptors

7312.90.00 -OTHER

7312.90.00.40 KG Slings Plaited slings, of iron or steel, not electrically insulated

7312.90.00.41 KG Other Plaited bands and the like (excl. slings) of iron or steel, not electrically insulated

VALUE ADJUSTMENTS

VALUE ADJUSTMENTS

International merchandise trade exports data presented in tables 12–15 of this publication are based on information provided by exporters to the *Australian Customs and Border Protection Service* (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection, quantity and unit price information may be estimated for commodities such as iron ore and coal. Final quantity and/or unit price information is updated progressively in merchandise trade data as exporters revise the information provided to Customs and Border Protection. When additional information on quantity and/or unit price for these commodities is available, the ABS may adjust the balance of payments series in current price, original terms to reflect actual transaction values.

In most instances, transfer of ownership occurs when goods cross the customs frontier. In certain circumstances the ownership of large value capital expenditure items can occur prior to the items crossing the customs frontier. The ABS may adjust the relevant balance of payments series to record the timing when transfer of ownership was effected.

Goods credits

Iron ore and coal (in original terms)

- a negative adjustment of \$1,200m has been applied to the metal ores and minerals component in the balance of payments series for October 2014. This adjustment takes into account additional information on the unit value of iron ore exports. To maintain consistency with the September quarter 2014 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) released on 2 December 2014, previous negative adjustments of \$110m and \$1,400m have remained for August and September 2014, respectively.
 - In the international merchandise trade series, the unit value of metal ores and minerals fell 5% between August and September 2014 and rose 15% between September and October 2014.
 - In the balance of payments series, the unit price of metal ores and minerals fell 5% between August and September 2014 and fell 1% between September and October 2014.
- a negative adjustment of \$150m has been applied to the coal, coke and briquettes component in the balance of payments series for October 2014. This adjustment takes into account additional information on the unit value of hard coking and semi-soft coal exports. To maintain consistency with the September quarter 2014 issue of *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) released on 2 December 2014, previous negative adjustments of \$170m and \$180m have remained for August and September 2014, respectively.
 - In the international merchandise trade series, the unit value of coal, coke and briquettes rose 5% between August and September 2014 and rose 3% between September and October 2014.
 - In the balance of payments series, the unit value of coal, coke and briquettes rose 1% between August and September 2014 and rose 4% between September and October 2014.

Goods debits

Capital expenditure (in original terms)

- capital goods n.e.s. includes an estimate of expenditure on capital goods that have changed ownership but have not yet crossed the customs frontier.

RELATED RELEASES

TRADE IN SERVICES DATA CUBES

The data cubes *International Trade in Services by Country, by State and by Detailed Services Category, Financial Year, 2013–14* (cat. no. 5368.0.55.003) were released on 20 November 2014 and are accessible on the ABS website <www.abs.gov.au>. This issue reflects the change in country label for Cabo Verde, formerly known as Cape Verde. The change impacts the order of countries in tables 9 and 10. This change only applies to the label and does not impact the composition of the data.

AUSTRALIAN HARMONIZED EXPORT COMMODITY CLASSIFICATION (AHECC)

The *Australian Harmonized Export Commodity Classification (AHECC) – Electronic Publication, Jan 2012* (cat. no. 1233.0) was updated on the ABS website on 20 November 2014 to include new codes coming into effect on 1 January 2015. Please see *Changes to Australian Harmonized Export Commodity Classification (AHECC)* on page 5 under *Changes in this and forthcoming issues* for details.

TIME SERIES DATA

TIME SERIES DATA

Tables 1 to 16 of this publication are available free on the ABS website <www.abs.gov.au> from the 'Downloads' tab of this issue with longer time series. A number of these tables present more detailed breakdowns than included in the publication. A number of additional tables are available free on the ABS website.

Tables with more detailed breakdowns:

11a Services credits: Original – Quarter¹

11b Services debits: Original – Quarter¹

12b Merchandise exports by Standard International Trade Classification (3 digit), FOB Value

13b Merchandise imports by Standard International Trade Classification (3 digit), Customs Value

14a Merchandise exports, Country and Country Groups, FOB Value

14b Merchandise imports, Country and Country Groups, Customs Value

Additional tables:

31 Merchandise exports by Broad Economic Category (BEC)

32a Merchandise exports, Industry (ANZSIC 2006), FOB Value – from July 2005 onward

32b Merchandise exports, Industry (ANZSIC 1993), FOB Value – from January 1988 to June 2009

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35a Merchandise imports, Industry (ANZSIC 2006), Customs Value – from July 2005 onward

35b Merchandise imports, Industry (ANZSIC 1993), Customs Value – from January 1988 to June 2009

36 Merchandise exports, State by Country and Country Groups

37 Merchandise imports, State by Country and Country Groups

91 Monthly seasonal adjustment factors and forward factors for 12 months.

¹ With a one quarter lag for the more detailed breakdowns.

TIME SERIES DATA *continued*

TRADE IN SERVICES DATA CUBES

Trade in services data cubes are usually updated on an annual basis. Calendar year (cat. no. 5368.0.55.004) statistics are updated following the March issue of this publication and financial year (cat. no. 5368.0.55.003) statistics are updated following the September issue of this publication.

The following tables were included in the calendar and financial year data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
- 6 International trade in services, credits, service by year and by country
- 7 International trade in services, debits, year by country and service
- 8 International trade in services, debits, service by year and by country
- 9 International trade in services, credits, year by country and travel service
- 10 International trade in services, debits, year by country and travel service
- 11 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

In trend terms, the balance on goods and services was a deficit of \$1,547m in October 2014, a decrease of \$82m (5%) on the deficit in September 2014.

In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,323m in October 2014, a decrease of \$912m (41%) on the deficit in September 2014.

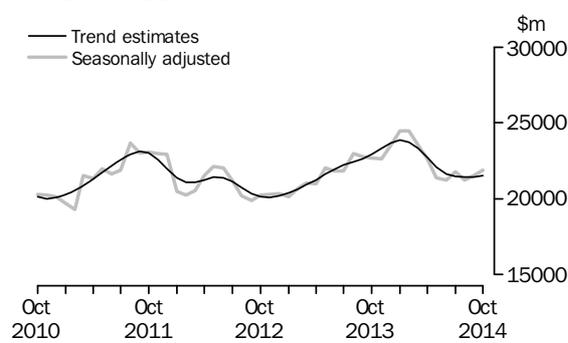
EXPORTS OF GOODS AND SERVICES

Between September and October 2014, the trend estimate of goods and services credits rose \$119m to \$26,524m.

In seasonally adjusted terms, goods and services credits rose \$409m (2%) to \$26,904m. Non-rural goods rose \$700m (4%). Non-monetary gold fell \$204m (13%), rural goods fell \$115m (4%) and net exports of goods under merchanting fell \$7m (70%). Services credits rose \$35m (1%).

Exports of goods

GOODS CREDITS



RURAL GOODS

In trend terms, exports of rural goods fell \$5m to \$3,226m.

In seasonally adjusted terms, exports of rural goods fell \$115m (4%) to \$3,156m.

The main components contributing to the fall in seasonally adjusted estimates were:

- cereal grains and cereal preparations, down \$97m (15%)
- other rural, down \$47m (4%).

Partly offsetting these falls was meat and meat preparations, up \$56m (5%).

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL GOODS

In trend terms, exports of non-rural goods rose \$30m to \$16,957m.

In seasonally adjusted terms, exports of non-rural goods rose \$700m (4%) to \$17,390m.

The main components contributing to the rise in seasonally adjusted estimates were:

- metal ores and minerals, up \$294m (4%)
- metals (excl. non-monetary gold), up \$184m (20%)
- coal, coke and briquettes, up \$97m (3%).

For price and volume details, see the *Selected commodities* section on page 18.

NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting remained steady at \$7m.

In seasonally adjusted terms, net exports of goods under merchanting fell \$7m (70%) to \$3m.

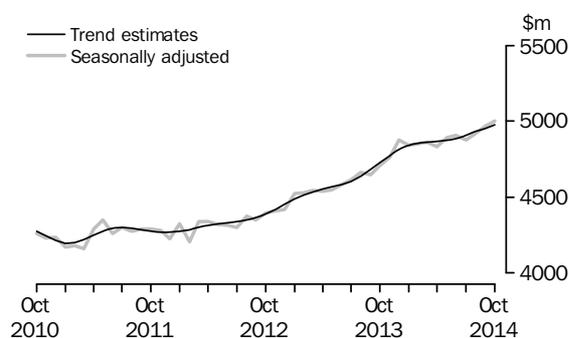
NON-MONETARY GOLD

In trend terms, exports of non-monetary gold rose \$71 (6%) to \$1,357m.

In original and seasonally adjusted terms, exports of non-monetary gold fell \$204m (13%) to \$1,351m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$22m to \$4,976m.

In seasonally adjusted terms, services credits rose \$35m (1%) to \$5,004m. The main component contributing to the rise in services credits was travel, up \$23m (1%).

In seasonally adjusted terms, tourism related services credits rose \$23m (1%) to \$3,237m.

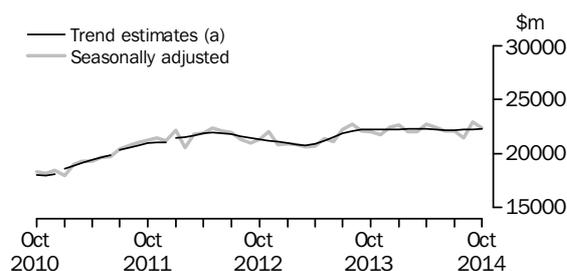
IMPORTS OF GOODS AND SERVICES

Between September and October 2014, the trend estimate of goods and services debits rose \$37m to \$28,071m.

In seasonally adjusted terms, goods and services debits fell \$503m (2%) to \$28,227m. Intermediate and other merchandise goods fell \$371m (4%), consumption goods fell \$95m (1%), capital goods fell \$43m (1%) and non-monetary gold fell \$34m (9%). Services debits rose \$39m (1%).

Imports of goods

GOODS DEBITS



(a) Trend breaks have been applied to January 2011, July 2011 and January 2012.

CONSUMPTION GOODS

In trend terms, imports of consumption goods rose \$16m to \$6,918m.

In seasonally adjusted terms, imports of consumption goods fell \$95m (1%) to \$6,913m.

The main component contributing to the fall in seasonally adjusted estimates was non-industrial transport equipment, down \$112m (7%).

Partly offsetting this fall was textiles, clothing and footwear, up \$21m (2%).

CAPITAL GOODS

In trend terms, imports of capital goods rose \$40m (1%) to \$5,323m.

In seasonally adjusted terms, imports of capital goods fell \$43m (1%) to \$5,410m.

The main components contributing to the fall in seasonally adjusted estimates were:

- civil aircraft and confidentialised items, down \$391m (53%)
- machinery and industrial equipment, down \$178m (9%).

Partly offsetting these falls was capital goods n.e.s., up \$492m (72%).

INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods fell \$24m to \$9,728m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods fell \$371m (4%) to \$9,728m.

The main component contributing to the fall in seasonally adjusted estimates was fuels and lubricants, down \$407m (11%).

Partly offsetting this fall was parts for transport equipment, up \$46m (5%).

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

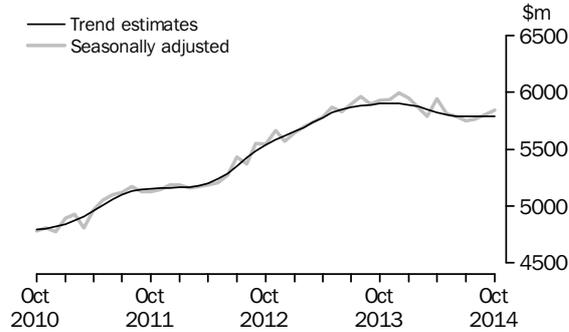
NON-MONETARY GOLD

In trend terms, imports of non-monetary gold rose \$7m (2%) to \$311m.

In original and seasonally adjusted terms, imports of non-monetary gold fell \$34m (9%) to \$331m.

Imports of services

SERVICES DEBITS



In trend terms, services debits fell \$2m to \$5,791m.

In seasonally adjusted terms, services debits rose \$39m (1%) to \$5,844m.

The main components contributing to the rise in seasonally adjusted estimates were:

- other services, up \$23m (1%)
- travel, up \$22m (1%).

In seasonally adjusted terms, tourism related services debits rose \$18m (1%) to \$3,085m.

ANALYSIS AND COMMENTS *continued*

Selected commodities

SELECTED COMMODITIES, Quantity and unit value analysis: International merchandise trade basis (a)— Original terms

		CHANGE IN					
		May	Jun	Jul	Aug	Sep	Oct
		2014	2014	2014	2014	2014	2014
		%	%	%	%	%	%
.....							
IRON ORE							
Lump							
Quantity		5	-6	9	1	-3	-7
Unit value		-6	-9	-6	-2	-4	p10
Fines							
Quantity		1	-3	4	3	-4	9
Unit value		-9	-10	—	-2	-4	p20
.....							
COAL							
Hard coking							
Quantity		-9	12	-17	13	2	-1
Unit value		-3	-3	-1	—	p5	p7
Semi-soft							
Quantity		5	6	-4	5	5	-3
Unit value		-3	-3	-2	-1	p5	p3
Thermal							
Quantity		4	-1	13	—	-9	1
Unit value		1	-2	-2	-1	2	-1

— nil or rounded to zero (including null cells)

p preliminary figure or series subject to revision

(a) Data in this table are on a revised international merchandise trade basis and exclude value adjustments applied to balance of payments series.

On an international merchandise trade basis, in original terms (noting the footnote in the above table), between September and October 2014 the largest movements recorded for the following selected commodities were:

Iron ore lump rose \$19m (2%), with quantities down 7% and unit values up 10%.

Exports to:

- China (excluding SARs and Taiwan) rose \$61m (8%), with quantities down 6% and unit values up 15%
- the Republic of Korea rose \$13m (21%), with quantities up 12% and unit values up 8%
- Taiwan rose \$12m (20%), with quantities up 19% and unit values up 1%.

Partly offsetting these rises was exports to Japan, down \$63m (22%), with quantities down 21% and unit values down 1%.

ANALYSIS AND COMMENTS *continued*

Selected commodities continued

Iron ore fines rose \$1,180m (32%), with quantities up 9% and unit values up 20%. Exports to China (excluding SARs and Taiwan) rose \$1,287m (44%), with quantities up 15% and unit values up 26%.

Partly offsetting this rise was exports to Japan, down \$76m (18%), with quantities down 18%.

Hard coking coal rose \$74m (6%), with quantities down 1% and unit values up 7%.

Exports to:

- China (excluding SARs and Taiwan) rose \$64m (17%), with quantities up 9% and unit values up 7%
- the Netherlands rose \$45m (68%), with quantities up 63% and unit values up 4%.

Partly offsetting these rises was exports to India, down \$34m (11%), with quantities down 18% and unit values up 9%.

Semi-soft coal rose \$1m, with quantities down 3% and unit values up 3%.

Exports to:

- Japan rose \$39m (31%), with quantities up 26% and unit values up 4%
- China (excluding SARs and Taiwan) rose \$18m (15%), with quantities up 12% and unit values up 3%.

Partly offsetting these rises was exports to the Republic of Korea, down \$56m (39%), with quantities down 40% and unit values up 1%.

Thermal coal fell \$9m (1%), with quantities up 1% and unit values down 1%.

Exports to Japan fell \$106m (19%), with quantities down 18%.

Partly offsetting this fall was exports to:

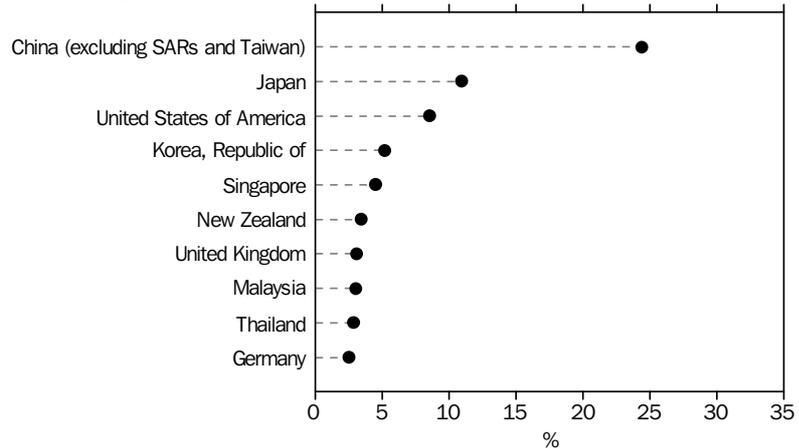
- China (excluding SARs and Taiwan) rose \$59m (27%), with quantities up 24% and unit values up 2%
- Taiwan rose \$25m (20%), with quantities up 22% and unit values down 2%.

ANALYSIS AND COMMENTS *continued*

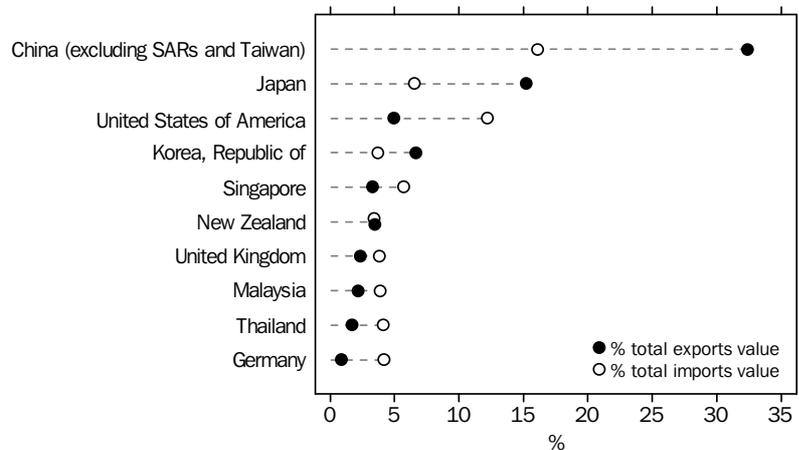
COUNTRY BREAKDOWN

The following charts show Australia's major trading partners for the financial year 2013–14. The charts include both trade in goods (on an international merchandise trade basis) and trade in services (on a balance of payments basis). The first chart shows the countries with the largest two-way trade, i.e., combined trade in both exports and imports of goods and services. The second chart shows total exports and total imports for each of these countries.

TOTAL VALUE OF TWO-WAY TRADE, By major countries – 2013–14, Percentage share



EXPORTS AND IMPORTS OF GOODS AND SERVICES, By major countries – 2013–14



Combining trade in goods (on an international merchandise trade basis) and trade in services (on a balance of payments basis) provides a good approximation of total trade. Some components will be excluded (e.g. merchanting credits and goods procured in ports by carriers debits) while the manufacturing services on physical inputs owned by others component, will be double counted. These components are unlikely to impact on the broader analysis.

Exports data with the confidentiality restrictions 'no commodity details' or 'no value details' are now being excluded from the individual country and included in 'no country details' in the detailed breakdown in the time series spreadsheet table 14a. In 2013–14, these restrictions represented 2.08% of the total exports value. However, this figure does

ANALYSIS AND COMMENTS *continued*

COUNTRY BREAKDOWN *continued*

vary across individual countries. In table 14 of this publication, the 'no country details' data is included in 'other countries'.

Imports data with the confidentiality restrictions 'no commodity details' or 'no value details' are excluded from the individual country and included in 'no country details' in the detailed breakdown presented in the time series spreadsheet table 14b. In 2013–14, these restrictions represented 2.30% of the total imports value. However, this figure does vary across individual countries. In table 14 of this publication, the 'no country details' data is included in 'other countries'.

For further details about these restrictions see paragraphs 26 to 28 of the Explanatory Notes.

GOODS AND SERVICES(a), Summary—Seasonally Adjusted and Trend Estimates

	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014
	\$m											
SEASONALLY ADJUSTED												
BALANCE												
On goods and services	-244	-25	686	1 455	585	-1 164	-1 938	-1 756	-1 202	-1 045	-2 235	-1 323
CREDITS												
Total goods and services	27 413	28 388	29 309	29 314	28 381	27 472	26 288	26 143	26 639	26 171	26 495	26 904
Total goods	22 648	23 511	24 464	24 462	23 516	22 640	21 397	21 234	21 760	21 256	21 526	21 900
Rural goods(b)	3 067	3 597	3 730	3 529	3 515	3 252	3 156	3 315	3 363	3 202	3 271	3 156
Non-rural goods(b)	18 224	18 933	19 343	19 678	18 799	18 313	17 227	16 839	17 167	17 076	16 690	17 390
Net exports of goods under merchandise(c)	18	19	5	5	4	8	8	7	8	8	10	3
Non-monetary gold(c)	1 340	962	1 386	1 250	1 198	1 067	1 006	1 073	1 222	970	1 555	1 351
Total services	4 765	4 877	4 845	4 852	4 865	4 832	4 891	4 909	4 879	4 915	4 969	5 004
DEBITS												
Total goods and services	-27 658	-28 413	-28 623	-27 859	-27 796	-28 636	-28 226	-27 900	-27 841	-27 216	-28 730	-28 227
Total goods	-21 720	-22 416	-22 673	-21 993	-22 006	-22 697	-22 414	-22 110	-22 095	-21 455	-22 925	-22 383
Consumption goods	-6 525	-6 740	-6 989	-6 892	-6 829	-6 925	-6 856	-6 805	-6 866	-6 816	-7 008	-6 913
Capital goods	-5 394	-5 740	-5 125	-5 050	-4 928	-5 571	-5 237	-5 025	-4 887	-5 286	-5 453	-5 410
Intermediate and other merchandise goods	-9 482	-9 586	-10 302	-9 696	-9 934	-9 893	-9 974	-9 948	-10 087	-9 123	-10 099	-9 728
Non-monetary gold(c)	-319	-351	-256	-356	-315	-308	-346	-332	-255	-230	-365	-331
Total services	-5 938	-5 996	-5 950	-5 865	-5 790	-5 939	-5 812	-5 790	-5 746	-5 761	-5 805	-5 844
TREND ESTIMATES (d)												
BALANCE												
On goods and services	-5	402	583	440	45	-507	-1 049	-1 426	-1 590	-1 629	-1 629	-1 547
CREDITS												
Total goods and services	28 102	28 496	28 692	28 603	28 213	27 596	26 969	26 542	26 371	26 352	26 405	26 524
Total goods	23 327	23 683	23 850	23 744	23 348	22 729	22 096	21 653	21 462	21 421	21 451	21 547
Rural goods(b)	3 312	3 421	3 496	3 512	3 467	3 387	3 310	3 269	3 256	3 246	3 231	3 226
Non-rural goods(b)	18 728	18 980	19 109	19 031	18 725	18 228	17 691	17 279	17 051	16 953	16 927	16 957
Net exports of goods under merchandise	18	13	9	7	6	6	7	8	8	8	7	7
Non-monetary gold	1 269	1 268	1 236	1 195	1 150	1 108	1 088	1 098	1 146	1 215	1 286	1 357
Total services	4 775	4 813	4 842	4 858	4 865	4 867	4 874	4 889	4 909	4 932	4 954	4 976
DEBITS												
Total goods and services	-28 107	-28 094	-28 108	-28 163	-28 168	-28 103	-28 019	-27 968	-27 961	-27 981	-28 034	-28 071
Total goods	-22 201	-22 192	-22 217	-22 288	-22 316	-22 277	-22 215	-22 175	-22 173	-22 193	-22 241	-22 279
Consumption goods	-6 738	-6 770	-6 816	-6 862	-6 886	-6 880	-6 863	-6 854	-6 865	-6 882	-6 902	-6 918
Capital goods	-5 429	-5 335	-5 270	-5 225	-5 184	-5 148	-5 136	-5 155	-5 184	-5 225	-5 283	-5 323
Intermediate and other merchandise goods	-9 691	-9 764	-9 817	-9 884	-9 926	-9 932	-9 904	-9 862	-9 826	-9 787	-9 752	-9 728
Non-monetary gold	-343	-323	-314	-317	-321	-318	-312	-304	-299	-299	-304	-311
Total services	-5 905	-5 902	-5 891	-5 874	-5 852	-5 825	-5 804	-5 793	-5 788	-5 788	-5 793	-5 791

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

(c) This component is not seasonally adjusted.

(d) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

GOODS AND SERVICES (a), Summary—Original

	Nov 2013	Dec 2013	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014
	\$m											
BALANCE												
On goods and services	-2 282	1 950	-1 997	2 416	2 690	-495	-928	-845	-1 921	-407	-3 805	-3 236
CREDITS												
Total goods and services	26 757	30 460	26 681	27 411	29 076	27 162	26 823	26 492	27 107	26 892	26 336	27 314
Total goods	21 936	25 615	22 030	22 476	23 990	22 262	22 006	21 919	22 289	21 864	21 494	22 102
Rural goods(b)	2 959	3 694	3 195	3 460	3 813	3 279	3 493	3 435	3 506	3 146	3 091	3 100
Non-rural goods(b)	17 619	20 940	17 444	17 761	18 975	17 908	17 499	17 404	17 553	17 740	16 838	17 648
Net exports of goods under merchanting	18	19	5	5	4	8	8	7	8	8	10	3
Non-monetary gold	1 340	962	1 386	1 250	1 198	1 067	1 006	1 073	1 222	970	1 555	1 351
Total services	4 821	4 845	4 651	4 935	5 086	4 900	4 817	4 573	4 818	5 028	4 842	5 212
DEBITS												
Total goods and services	-29 039	-28 510	-28 678	-24 995	-26 386	-27 657	-27 751	-27 337	-29 028	-27 299	-30 141	-30 550
Total goods	-23 162	-22 265	-22 395	-19 950	-20 997	-21 876	-22 235	-21 532	-22 958	-21 562	-23 868	-24 257
Consumption goods	-7 264	-6 750	-6 823	-6 198	-6 263	-6 473	-6 615	-6 319	-7 177	-6 922	-7 452	-7 903
Capital goods	-5 880	-5 891	-4 871	-4 311	-4 748	-5 253	-5 307	-5 207	-5 050	-5 182	-5 739	-5 811
Intermediate and other merchandise goods	-9 699	-9 273	-10 445	-9 085	-9 671	-9 842	-9 967	-9 674	-10 476	-9 228	-10 312	-10 212
Non-monetary gold	-319	-351	-256	-356	-315	-308	-346	-332	-255	-230	-365	-331
Total services	-5 877	-6 245	-6 283	-5 045	-5 389	-5 781	-5 516	-5 805	-6 070	-5 737	-6 273	-6 293

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

							4 MONTHS ENDED OCTOBER		Change
	2011-12	2012-13	2013-14	Aug 2014	Sep 2014	Oct 2014	2013	2014	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Total goods credits	265 722	248 917	273 803	21 864	21 494	22 102	91 569	87 749	-4.2
General merchandise	248 861	232 405	259 501	20 886	19 929	20 748	86 623	82 622	-4.6
<i>Rural goods</i>	34 733	36 273	39 779	3 146	3 091	3 100	12 451	12 843	3.1
Meat and meat preparations	7 121	7 645	9 862	961	1 031	1 216	3 130	4 196	34.1
Cereal grains and cereal preparations	9 061	9 285	9 317	606	556	417	2 570	2 304	-10.4
Wool and sheepskins	3 123	2 869	2 877	156	236	268	945	860	-9.0
Other rural (a)	15 428	16 474	17 723	1 423	1 268	1 199	5 806	5 483	-5.6
<i>Non-rural goods</i>	214 128	196 132	219 722	17 740	16 838	17 648	74 172	69 779	-5.9
Metal ores and minerals	85 408	79 141	96 552	7 302	6 728	6 954	32 109	28 043	-12.7
Coal, coke and briquettes	48 215	38 914	40 153	3 007	2 949	3 051	13 836	11 978	-13.4
Other mineral fuels	25 692	26 424	29 190	2 524	2 562	2 610	9 394	10 663	13.5
Metals (excl. non-monetary gold)	11 699	10 478	11 142	855	887	1 081	3 621	3 717	2.7
Machinery	8 838	8 709	9 095	821	787	835	3 098	3 256	5.1
Transport equipment	4 188	4 332	5 068	561	454	408	1 803	1 882	4.4
Other manufactures	16 916	16 034	16 772	1 481	1 373	1 464	5 918	5 745	-2.9
Other non-rural (incl. sugar and beverages) (a)	11 504	10 422	9 994	1 039	950	1 095	3 815	3 898	2.2
Goods procured in ports by carriers	1 668	1 678	1 756	150	148	150	578	597	3.3
Net exports of goods under merchanting	211	277	184	8	10	3	110	29	-73.6
Goods acquired under merchanting									
(negative exports)	-1 475	-1 479	-1 154	-110	-109	-115	-331	-444	-34.1
Goods sold under merchanting	1 686	1 756	1 338	118	119	118	441	473	7.3
Non-monetary gold	16 650	16 235	14 118	970	1 555	1 351	4 836	5 098	5.4

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a), Original

	4 MONTHS ENDED OCTOBER								
	2011-12	2012-13	2013-14	Aug 2014	Sep 2014	Oct 2014	2013	2014	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Total goods debits	-256 990	-253 537	-267 216	-21 562	-23 868	-24 257	-92 804	-92 645	0.2
General merchandise	-250 282	-248 368	-263 003	-21 332	-23 503	-23 926	-91 174	-91 464	-0.3
<i>Consumption goods</i>	-72 322	-75 058	-81 471	-6 922	-7 452	-7 903	-28 766	-29 454	-2.4
Food and beverages, mainly for consumption	-9 812	-10 214	-11 889	-1 004	-1 122	-1 238	-4 114	-4 381	-6.5
Household electrical items	-5 134	-5 017	-5 135	-451	-456	-528	-1 793	-1 890	-5.4
Non-industrial transport equipment	-17 442	-18 778	-19 336	-1 535	-1 652	-1 692	-6 988	-6 525	6.6
Textiles, clothing and footwear	-11 218	-11 936	-13 542	-1 162	-1 208	-1 249	-4 629	-4 892	-5.7
Toys, books and leisure goods	-5 237	-5 067	-5 521	-517	-589	-673	-2 056	-2 226	-8.3
Consumption goods n.e.s.	-23 479	-24 046	-26 048	-2 253	-2 425	-2 523	-9 186	-9 540	-3.9
<i>Capital goods</i>	-68 963	-65 000	-64 673	-5 182	-5 739	-5 811	-23 205	-21 782	6.1
Machinery and industrial equipment	-20 340	-20 322	-20 879	-1 664	-1 990	-1 716	-7 188	-7 222	-0.5
ADP equipment	-8 226	-7 875	-8 420	-626	-723	-764	-2 777	-2 745	1.2
Telecommunications equipment	-7 892	-8 272	-8 338	-645	-958	-991	-2 912	-3 206	-10.1
Civil aircraft and confidentialised items(b)	-6 674	-4 295	-5 798	-876	-742	-351	-1 679	-2 593	-54.4
Industrial transport equipment n.e.s.	-9 442	-9 427	-8 001	-595	-644	-697	-2 978	-2 606	12.5
Capital goods n.e.s.	-16 389	-14 809	-13 237	-776	-682	-1 292	-5 671	-3 410	39.9
<i>Intermediate and other merchandise goods</i>	-108 997	-108 310	-116 859	-9 228	-10 312	-10 212	-39 203	-40 228	-2.6
Food and beverages, mainly for industry	-1 251	-1 136	-1 416	-134	-125	-138	-472	-532	-12.7
Primary industrial supplies n.e.s.	-1 678	-1 546	-1 403	-123	-183	-205	-474	-666	-40.5
Fuels and lubricants	-38 288	-38 932	-42 348	-2 934	-3 838	-3 431	-13 728	-13 960	-1.7
Parts for transport equipment	-10 770	-10 243	-10 362	-818	-872	-953	-3 669	-3 719	-1.4
Parts for ADP equipment	-713	-599	-624	-47	-50	-55	-203	-215	-5.9
Other parts for capital goods	-14 103	-13 716	-14 705	-1 089	-1 317	-1 200	-5 093	-4 937	3.1
Organic and inorganic chemicals	-4 504	-4 118	-3 865	-325	-268	-344	-1 307	-1 252	4.2
Paper and paperboard	-2 178	-2 210	-2 308	-202	-218	-227	-826	-852	-3.1
Textile yarn and fabrics	-1 168	-1 074	-1 248	-110	-116	-131	-430	-465	-8.1
Iron and steel	-4 002	-3 931	-4 095	-363	-402	-454	-1 292	-1 589	-23.0
Plastics	-3 055	-3 024	-3 620	-300	-333	-370	-1 241	-1 287	-3.7
Processed industrial supplies n.e.s.	-24 900	-25 614	-28 575	-2 534	-2 412	-2 481	-9 652	-9 905	-2.6
Other merchandise goods(b)	-471	-472	-506	-96	-24	-68	-221	-234	-5.9
Goods procured in ports by carriers	-1 916	-1 695	-1 784	-153	-154	-155	-595	-615	-3.4
Non-monetary gold	-6 708	-5 169	-4 213	-230	-365	-331	-1 630	-1 181	27.5

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

GOODS CREDITS, Seasonally Adjusted

	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014
	\$m									
Total goods credits	24 464	24 462	23 516	22 640	21 397	21 234	21 760	21 256	21 526	21 900
General merchandise	23 073	23 207	22 314	21 565	20 383	20 154	20 530	20 278	19 961	20 546
<i>Rural goods</i>	3 730	3 529	3 515	3 252	3 156	3 315	3 363	3 202	3 271	3 156
Meat and meat preparations	913	890	891	873	838	894	967	979	1 033	1 089
Cereal grains and cereal preparations	924	868	858	774	724	683	722	627	634	537
Wool and sheepskins	272	228	207	210	213	220	226	249	264	237
Other rural (a)	1 620	1 543	1 559	1 395	1 381	1 518	1 448	1 348	1 340	1 293
<i>Non-rural goods</i>	19 343	19 678	18 799	18 313	17 227	16 839	17 167	17 076	16 690	17 390
Metal ores and minerals	8 739	8 714	8 189	8 027	7 270	6 662	7 142	7 144	6 761	7 055
Coal, coke and briquettes (b)	3 386	3 570	3 516	3 186	3 061	2 999	3 031	3 081	2 912	3 009
Other mineral fuels (c)	2 644	2 879	2 668	2 656	2 388	2 646	2 539	2 372	2 488	2 507
Metals (excl. non-monetary gold)	980	948	921	986	834	987	906	852	938	1 122
Machinery	779	804	764	776	795	752	774	768	764	789
Transport equipment	523	350	413	400	480	412	445	471	434	395
Other manufactures	1 377	1 430	1 402	1 342	1 396	1 372	1 364	1 365	1 354	1 396
Other non-rural (incl. sugar and beverages) (a)	766	831	777	790	853	861	814	877	890	968
Goods procured in ports by carriers (c)	148	152	149	151	150	148	151	146	148	150
Net exports of goods under merchanting (d)	5	5	4	8	8	7	8	8	10	3
Non-monetary gold (d)	1 386	1 250	1 198	1 067	1 006	1 073	1 222	970	1 555	1 351

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (b) From July 1971 to June 2005, only a length-of-month adjustment has been applied to this component. From July 2005, this component is seasonally adjusted using seasonal factors derived from a monthly volume series.

- (c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
- (d) This component is not seasonally adjusted.

GOODS DEBITS(a), Seasonally Adjusted

	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014
	\$m									
Total goods debits	-22 673	-21 993	-22 006	-22 697	-22 414	-22 110	-22 095	-21 455	-22 925	-22 383
General merchandise	-22 417	-21 637	-21 691	-22 389	-22 068	-21 778	-21 840	-21 225	-22 560	-22 052
<i>Consumption goods</i>	-6 989	-6 892	-6 829	-6 925	-6 856	-6 805	-6 866	-6 816	-7 008	-6 913
Food and beverages, mainly for consumption	-1 016	-1 043	-1 014	-1 014	-1 065	-1 028	-999	-1 019	-1 019	-1 028
Household electrical items	-493	-437	-446	-435	-443	-426	-452	-447	-430	-428
Non-industrial transport equipment	-1 422	-1 602	-1 533	-1 565	-1 574	-1 559	-1 574	-1 572	-1 690	-1 578
Textiles, clothing and footwear	-1 167	-1 151	-1 164	-1 212	-1 134	-1 150	-1 169	-1 117	-1 159	-1 180
Toys, books and leisure goods	-500	-483	-474	-476	-457	-479	-476	-486	-480	-484
Consumption goods n.e.s.	-2 390	-2 176	-2 197	-2 222	-2 182	-2 162	-2 196	-2 175	-2 229	-2 215
<i>Capital goods</i>	-5 125	-5 050	-4 928	-5 571	-5 237	-5 025	-4 887	-5 286	-5 453	-5 410
Machinery and industrial equipment	-1 939	-1 695	-1 764	-1 684	-1 813	-1 763	-1 755	-1 649	-1 877	-1 699
ADP equipment	-741	-721	-714	-691	-660	-658	-589	-666	-768	-733
Telecommunications equipment	-670	-650	-703	-838	-724	-641	-663	-742	-764	-816
Civil aircraft and confidentialised items(b)(c)	-553	-503	-545	-479	-547	-470	-624	-876	-742	-351
Industrial transport equipment n.e.s.	-642	-674	-632	-667	-597	-643	-619	-592	-622	-639
Capital goods n.e.s.	-581	-808	-571	-1 212	-896	-851	-637	-760	-680	-1 172
<i>Intermediate and other merchandise goods</i>	-10 302	-9 696	-9 934	-9 893	-9 974	-9 948	-10 087	-9 123	-10 099	-9 728
Food and beverages, mainly for industry	-123	-112	-125	-118	-137	-136	-121	-135	-119	-129
Primary industrial supplies n.e.s.(d)	-122	-135	-221	-108	-134	-121	-131	-136	-157	-156
Fuels and lubricants(c)	-3 794	-3 462	-3 505	-3 418	-3 634	-3 623	-3 757	-2 934	-3 838	-3 431
Parts for transport equipment	-927	-875	-864	-869	-866	-877	-993	-796	-857	-903
Parts for ADP equipment	-63	-54	-57	-58	-54	-52	-55	-49	-49	-53
Other parts for capital goods	-1 362	-1 255	-1 243	-1 185	-1 189	-1 162	-1 202	-1 124	-1 207	-1 150
Organic and inorganic chemicals	-327	-286	-312	-350	-355	-354	-300	-311	-279	-320
Paper and paperboard	-199	-205	-189	-208	-202	-200	-192	-194	-193	-188
Textile yarn and fabrics	-113	-108	-103	-108	-105	-104	-104	-104	-108	-115
Iron and steel	-368	-376	-361	-451	-395	-334	-350	-363	-392	-412
Plastics	-329	-312	-312	-309	-301	-294	-274	-296	-311	-321
Processed industrial supplies n.e.s.	-2 411	-2 352	-2 370	-2 538	-2 428	-2 508	-2 408	-2 430	-2 410	-2 328
Other merchandise goods(b)(d)(e)	-17	-16	-123	-25	-26	-36	-46	-96	-24	-68
Goods procured in ports by carriers(c)	-149	-149	-149	-147	-147	-146	-153	-153	-154	-155
Non-monetary gold(c)	-256	-356	-315	-308	-346	-332	-255	-230	-365	-331

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

(c) This component is not seasonally adjusted.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) From July 1981, this component is not seasonally adjusted.

GOODS CREDITS(a), Trend Estimates

	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014
	\$m									
Total goods credits	23 850	23 744	23 348	22 729	22 096	21 653	21 462	21 421	21 451	21 547
General merchandise	22 605	22 543	22 192	21 615	21 001	20 548	20 308	20 198	20 158	20 183
<i>Rural goods</i>	3 496	3 512	3 467	3 387	3 310	3 269	3 256	3 246	3 231	3 226
Meat and meat preparations	856	872	879	881	888	910	945	985	1 024	1 060
Cereal grains and cereal preparations	853	871	852	807	751	708	675	641	610	585
Wool and sheepskins	241	231	221	215	216	222	231	240	247	252
Other rural(b)	1 546	1 539	1 515	1 485	1 455	1 429	1 405	1 379	1 351	1 330
<i>Non-rural goods</i>	19 109	19 031	18 725	18 228	17 691	17 279	17 051	16 953	16 927	16 957
Metal ores and minerals	8 642	8 480	8 194	7 825	7 464	7 191	7 026	6 936	6 890	6 877
Coal, coke and briquettes	3 428	3 408	3 351	3 263	3 164	3 076	3 021	2 991	2 974	2 976
Other mineral fuels	2 570	2 659	2 689	2 658	2 591	2 533	2 498	2 480	2 471	2 466
Metals (excl. non-monetary gold)	934	944	946	933	918	911	919	938	964	993
Machinery	767	777	782	781	776	772	770	771	772	774
Transport equipment	434	427	422	424	430	437	443	441	435	428
Other manufactures	1 402	1 399	1 393	1 383	1 375	1 370	1 368	1 368	1 370	1 374
Other non-rural (incl. sugar and beverages)(b)	786	789	799	810	823	839	857	879	902	922
Goods procured in ports by carriers	147	149	150	150	150	149	149	149	148	148
Net exports of goods under merchanting	9	7	6	6	7	8	8	8	7	7
Non-monetary gold	1 236	1 195	1 150	1 108	1 088	1 098	1 146	1 215	1 286	1 357

(a) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a)(b), Trend Estimates

	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014
	\$m									
Total goods debits	-22 217	-22 288	-22 316	-22 277	-22 215	-22 175	-22 173	-22 193	-22 241	-22 279
General merchandise	-21 903	-21 971	-21 995	-21 959	-21 903	-21 871	-21 874	-21 895	-21 938	-21 969
<i>Consumption goods</i>	-6 816	-6 862	-6 886	-6 880	-6 863	-6 854	-6 865	-6 882	-6 902	-6 918
Food and beverages, mainly for consumption	-1 000	-1 015	-1 028	-1 033	-1 031	-1 026	-1 023	-1 020	-1 019	-1 018
Household electrical items	-440	-446	-447	-445	-441	-439	-439	-438	-436	-435
Non-industrial transport equipment	-1 554	-1 544	-1 543	-1 549	-1 562	-1 575	-1 586	-1 597	-1 609	-1 617
Textiles, clothing and footwear	-1 136	-1 154	-1 167	-1 169	-1 164	-1 156	-1 152	-1 151	-1 153	-1 156
Toys, books and leisure goods	-470	-476	-478	-476	-474	-474	-476	-479	-482	-484
Consumption goods n.e.s.	-2 215	-2 227	-2 224	-2 209	-2 191	-2 184	-2 189	-2 195	-2 202	-2 209
<i>Capital goods</i>	-5 270	-5 225	-5 184	-5 148	-5 136	-5 155	-5 184	-5 225	-5 283	-5 323
Machinery and industrial equipment	-1 724	-1 741	-1 751	-1 755	-1 755	-1 751	-1 752	-1 753	-1 751	-1 752
ADP equipment	-735	-727	-708	-682	-662	-656	-662	-678	-697	-719
Telecommunications equipment	-688	-704	-715	-716	-713	-711	-715	-727	-745	-762
Civil aircraft and confidentialised items(c)	-534	-529	-518	-524	-550	-591	-628	-645	-643	-628
Industrial transport equipment n.e.s.	-651	-651	-649	-640	-630	-623	-618	-617	-618	-619
Capital goods n.e.s.	-938	-873	-844	-830	-826	-823	-808	-805	-828	-842
<i>Intermediate and other merchandise goods</i>	-9 817	-9 884	-9 926	-9 932	-9 904	-9 862	-9 826	-9 787	-9 752	-9 728
Food and beverages, mainly for industry	-117	-119	-123	-126	-128	-129	-129	-129	-128	-127
Primary industrial supplies n.e.s.	-126	-139	-146	-145	-139	-134	-134	-138	-143	-154
Fuels and lubricants	-3 615	-3 589	-3 559	-3 544	-3 538	-3 532	-3 524	-3 509	-3 494	-3 484
Parts for transport equipment	-846	-861	-876	-884	-885	-884	-883	-882	-879	-876
Parts for ADP equipment	-53	-55	-57	-57	-55	-54	-52	-51	-51	-50
Other parts for capital goods	-1 276	-1 267	-1 245	-1 217	-1 191	-1 177	-1 171	-1 168	-1 165	-1 165
Organic and inorganic chemicals	-309	-315	-325	-333	-336	-332	-323	-313	-304	-297
Paper and paperboard	-193	-197	-200	-201	-201	-199	-196	-194	-192	-189
Textile yarn and fabrics	-107	-107	-107	-106	-105	-105	-106	-107	-108	-110
Iron and steel	-340	-364	-382	-389	-384	-375	-370	-372	-377	-382
Plastics	-311	-314	-312	-306	-299	-295	-295	-298	-302	-308
Processed industrial supplies n.e.s.	-2 355	-2 388	-2 425	-2 449	-2 460	-2 457	-2 442	-2 421	-2 397	-2 369
Other merchandise goods(c)	-20	-20	-22	-27	-34	-42	-49	-55	-59	-63
Goods procured in ports by carriers	-150	-149	-148	-148	-148	-149	-151	-152	-154	-155
Non-monetary gold	-314	-317	-321	-318	-312	-304	-299	-299	-304	-311

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

(c) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

							4 MONTHS ENDED OCTOBER		Change %
	2011–12	2012–13	2013–14	Aug 2014	Sep 2014	Oct 2014	2013	2014	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Services credits	51 565	53 487	57 381	5 028	4 842	5 212	18 753	19 900	6.1
Manufacturing services on physical inputs owned by others	19	1	28	—	—	—	9	2	-77.8
Maintenance and repair services n.i.e.	46	57	88	5	5	6	43	21	-51.2
Transport	6 335	6 082	6 440	541	521	536	2 100	2 137	1.8
Passenger(c)	2 622	2 374	2 389	198	177	209	728	780	7.1
Freight	374	346	302	24	25	25	104	98	-5.8
Other	2 278	2 243	2 477	218	219	216	839	871	3.8
Postal and courier services(d)	1 061	1 119	1 272	101	100	86	429	388	-9.6
Travel	30 687	31 370	33 709	3 119	2 941	3 178	11 045	12 148	10.0
Other services	14 478	15 977	17 116	1 363	1 375	1 492	5 556	5 592	0.6
Services debits	-62 202	-67 581	-70 819	-5 737	-6 273	-6 293	-24 878	-24 373	2.0
Manufacturing services on physical inputs owned by others	—	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.	-380	-607	-789	-39	-23	-33	-268	-116	56.7
Transport	-16 118	-16 858	-17 030	-1 316	-1 449	-1 452	-6 044	-5 598	7.4
Passenger(c)	-6 688	-7 070	-6 328	-485	-552	-526	-2 277	-2 063	9.4
Freight	-8 945	-9 144	-9 700	-768	-831	-870	-3 364	-3 287	2.3
Other	-368	-555	-892	-52	-54	-51	-352	-209	40.6
Postal and courier services(d)	-117	-89	-110	-11	-12	-5	-51	-39	23.5
Travel	-26 742	-28 025	-30 009	-2 539	-2 964	-2 791	-10 916	-11 118	-1.9
Other services	-18 962	-22 091	-22 991	-1 843	-1 837	-2 017	-7 650	-7 541	1.4
Memorandum items:									
Tourism related service credits(e)	33 309	33 744	36 098	3 317	3 118	3 387	11 773	12 928	9.8
Tourism related service debits(e)	-33 430	-35 095	-36 337	-3 024	-3 516	-3 317	-13 193	-13 181	0.1

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For more detailed trade in services components, see table 11.

(c) Passenger services includes agency fees and commissions for air transport.

(d) Postal and courier services includes indirect commissions for sea transport.

(e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014
	\$m									
SEASONALLY ADJUSTED										
Services credits	4 845	4 852	4 865	4 832	4 891	4 909	4 879	4 915	4 969	5 004
Manufacturing services on physical inputs owned by others(b)	3	3	3	2	2	2	2	—	—	—
Maintenance and repair services n.i.e.(b)	3	5	7	5	4	7	5	5	5	6
Transport	549	545	546	547	553	536	530	534	533	535
Passenger(c)	198	196	201	210	222	206	205	208	208	208
Freight(d)	25	25	23	24	24	24	25	25	25	25
Other	206	208	206	211	208	208	212	212	214	211
Postal and courier services(e)	119	116	116	102	99	97	89	89	87	91
Travel	2 831	2 849	2 862	2 857	2 908	2 945	2 942	2 967	3 006	3 029
Other services	1 459	1 450	1 447	1 420	1 424	1 419	1 400	1 408	1 425	1 434
Services debits	-5 950	-5 865	-5 790	-5 939	-5 812	-5 790	-5 746	-5 761	-5 805	-5 844
Manufacturing services on physical inputs owned by others(b)	—	—	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.(b)	-69	-57	-110	-39	-41	-55	-21	-39	-23	-33
Transport	-1 457	-1 395	-1 410	-1 363	-1 364	-1 339	-1 339	-1 330	-1 355	-1 339
Passenger(c)	-533	-480	-518	-504	-496	-501	-500	-497	-503	-499
Freight	-841	-833	-812	-807	-816	-784	-780	-775	-792	-782
Other(b)	-71	-71	-70	-45	-45	-46	-52	-52	-54	-51
Postal and courier services(e)(d)	-11	-11	-10	-7	-7	-8	-7	-7	-7	-7
Travel	-2 501	-2 483	-2 325	-2 610	-2 490	-2 494	-2 524	-2 538	-2 564	-2 586
Other services(d)	-1 924	-1 931	-1 944	-1 927	-1 916	-1 901	-1 862	-1 854	-1 863	-1 886
Memorandum items:										
Tourism related service credits(f)	3 029	3 046	3 063	3 067	3 130	3 151	3 147	3 176	3 214	3 237
Tourism related service debits(f)	-3 033	-2 963	-2 843	-3 114	-2 986	-2 995	-3 024	-3 034	-3 067	-3 085

TREND ESTIMATES (g)										
Services credits	4 842	4 858	4 865	4 867	4 874	4 889	4 909	4 932	4 954	4 976
Manufacturing services on physical inputs owned by others	3	3	3	3	2	2	1	1	—	—
Maintenance and repair services n.i.e.	5	5	5	5	5	5	5	5	5	6
Transport	546	548	548	546	543	540	537	534	532	531
Passenger(c)	197	201	205	208	210	210	209	208	207	206
Freight	25	25	24	24	24	24	24	25	25	25
Other	207	207	208	208	209	210	211	212	212	213
Postal and courier services(e)	118	116	112	106	100	96	92	90	88	87
Travel	2 840	2 856	2 869	2 882	2 901	2 926	2 952	2 976	2 998	3 017
Other services	1 447	1 446	1 441	1 431	1 422	1 416	1 414	1 415	1 418	1 422
Services debits	-5 891	-5 874	-5 852	-5 825	-5 804	-5 793	-5 788	-5 788	-5 793	-5 791
Manufacturing services on physical inputs owned by others	—	—	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.	-63	-54	-47	-41	-38	-37	-35	-33	-31	-29
Transport	-1 409	-1 405	-1 394	-1 378	-1 362	-1 349	-1 343	-1 339	-1 338	-1 339
Passenger(c)	-520	-511	-505	-501	-500	-500	-500	-499	-499	-500
Freight	-818	-822	-820	-812	-802	-793	-787	-783	-781	-779
Other	-60	-62	-60	-56	-52	-49	-49	-50	-51	-53
Postal and courier services(e)	-10	-10	-9	-9	-8	-7	-7	-7	-7	-7
Travel	-2 482	-2 476	-2 476	-2 482	-2 495	-2 513	-2 530	-2 544	-2 559	-2 562
Other services	-1 938	-1 939	-1 935	-1 924	-1 909	-1 894	-1 880	-1 871	-1 864	-1 862
Memorandum items:										
Tourism related service credits(f)	3 037	3 057	3 073	3 090	3 111	3 136	3 161	3 185	3 206	3 224
Tourism related service debits(f)	-3 002	-2 988	-2 981	-2 983	-2 995	-3 012	-3 029	-3 044	-3 058	-3 061

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) This component is not seasonally adjusted.

(c) Passenger services includes agency fees and commissions for air transport.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) Postal and courier services includes indirect commissions for sea transport.

(f) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

(g) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

	CREDITS				DEBITS			
	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr
	2013	2014	2014	2014	2013	2014	2014	2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	14 562	14 672	14 290	14 688	-18 439	-16 717	-17 102	-18 080
Manufacturing services on physical inputs owned by others	7	9	6	2	—	—	—	—
Maintenance and repair services n.i.e.	23	15	16	15	-226	-236	-135	-83
Transport	1 651	1 708	1 514	1 601	-4 483	-4 099	-3 937	-4 146
Passenger(b)	631	679	544	571	-1 693	-1 472	-1 458	-1 537
Freight	76	71	76	73	-2 485	-2 380	-2 330	-2 417
Other	630	597	621	655	-288	-212	-136	-158
Postal and courier services(c)	314	361	273	302	-17	-35	-13	-34
Travel	8 432	8 676	8 424	8 970	-7 588	-6 800	-7 367	-8 327
Business	1 030	1 051	1 015	1 053	-825	-946	-855	-885
Personal	7 402	7 625	7 409	7 917	-6 763	-5 854	-6 512	-7 442
Education-related	3 614	3 762	4 297	4 616	-233	-257	-249	-403
Other(d)	3 788	3 863	3 112	3 301	-6 530	-5 597	-6 263	-7 039
Construction	59	36	48	36	—	—	—	—
Insurance and pension services	127	122	150	133	-211	-208	-211	-218
Financial services	780	697	670	707	-394	-360	-367	-447
Charges for the use of intellectual property n.i.e.	233	175	212	207	-1 080	-966	-1 052	-964
Telecommunications, computer and information services	496	455	516	498	-701	-680	-728	-732
Telecommunication services	59	60	68	62	-50	-71	-76	-61
Computer and information services	437	395	448	436	-651	-609	-652	-671
Computer services	344	329	363	356	-481	-469	-527	-554
Information services	34	20	25	30	-78	-42	-46	-38
Other services	59	46	60	50	-92	-98	-79	-79
Other business services	2 317	2 267	2 234	2 052	-3 059	-2 701	-2 632	-2 503
Research and development services	220	185	147	145	-90	-82	-91	-62
Professional and management consulting services	1 159	1 195	1 164	1 077	-1 384	-1 187	-1 194	-1 189
Legal, accounting, management consulting, public relations and other professional services	947	997	984	883	-1 296	-1 115	-1 099	-1 116
Advertising, market research and public opinion polling	212	198	180	194	-88	-72	-95	-73
Technical, trade-related and other business services	938	887	923	830	-1 585	-1 432	-1 347	-1 252
Architectural, engineering and other technical services	443	433	482	424	-1 001	-773	-755	-682
Waste treatment and de-pollution, agricultural and mining services	86	54	55	56	-66	-55	-52	-52
Operational leasing services	62	68	73	71	-148	-141	-117	-97
Trade-related commission services	169	168	182	144	-68	-93	-77	-75
Other business services n.i.e.	178	164	131	135	-302	-370	-346	-346
Personal, cultural and recreational services	193	266	254	221	-438	-417	-419	-403
Audiovisual and related services	36	67	65	38	-373	-308	-368	-359
Other personal, cultural and recreational services	157	199	189	183	-65	-109	-51	-44
Government goods and services n.i.e.	244	246	246	246	-259	-250	-254	-257
Memorandum items:								
Gross insurance premiums receivable / payable	360	335	405	354	-397	-393	-392	-397
Gross insurance claims payable / receivable	-234	-240	-231	-236	245	249	249	248
Tourism related services(e)	9 063	9 355	8 968	9 541	-9 281	-8 272	-8 825	-9 864

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Passenger services includes agency fees and commissions for air transport.

(c) Postal and courier services includes indirect commissions for sea transport.

(d) Other personal travel includes health-related travel.

(e) For a more detailed explanation of tourism related services, see paragraph 29 of the Explanatory Notes.

	Aug 2014	Sep 2014	Oct 2014	Percentage of total merchandise exports(b)	4 MONTHS ENDED OCTOBER	
					2013	2014
					\$m	\$m
MAJOR COMMODITIES (c)						
011 Meat of bovine animals	663	692	817	3.5	2 093	2 852
012 Meat and edible meat offal, fresh, chilled or frozen (excl. meat of bovine animals)	285	306	389	1.7	1 011	1 279
041 Wheat and meslin	382	345	259	1.1	1 531	1 470
281 Iron ore and concentrates	5 353	4 947	6 128	26.2	24 848	21 728
283 Copper ores and concentrates	485	470	573	2.5	1 740	1 864
285 Aluminium ores and concentrates	508	497	538	2.3	2 018	2 023
287 Ores and concentrates of base metals, n.e.s.	491	302	440	1.9	1 428	1 561
321 Coal, not agglomerated	3 086	3 120	3 176	13.6	13 775	12 339
333 Crude petroleum oils	797	922	959	4.1	3 470	3 761
343 Natural gas	1 464	1 459	1 514	6.5	5 130	6 094
542 Medicaments	203	176	196	0.8	1 055	803
682 Copper	262	303	353	1.5	1 156	1 246
684 Aluminium	322	282	390	1.7	1 259	1 303
971 Gold, non-monetary	896	1 463	1 285	5.5	4 494	4 824
SECTION AND DIVISION OF THE SITC						
0 Food and live animals						
00 Live animals (excl. fish, crustaceans, molluscs and aquatic invertebrates)	122	139	119	0.5	354	513
01 Meat and meat preparations	955	1 004	1 216	5.2	3 129	4 162
02 Dairy products and birds' eggs	163	193	200	0.9	704	704
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	142	77	65	0.3	343	386
04 Cereals and cereal preparations	606	554	417	1.8	2 569	2 303
05 Vegetables and fruit	207	161	151	0.6	780	734
06 Sugars, sugar preparations and honey	34	13	35	0.1	103	95
07 Coffee, tea, cocoa, spices, and manufactures thereof	29	23	25	0.1	100	99
08 Feeding stuff for animals (excl. unmilled cereals)	82	83	92	0.4	373	350
09 Miscellaneous edible products and preparations	89	98	98	0.4	372	374
<i>Total Food and live animals</i>	<i>2 430</i>	<i>2 345</i>	<i>2 419</i>	<i>10.4</i>	<i>8 826</i>	<i>9 721</i>
1 Beverages and tobacco						
11 Beverages	173	180	195	0.8	707	723
12 Tobacco and tobacco manufactures	5	5	6	—	21	24
<i>Total Beverages and tobacco</i>	<i>178</i>	<i>185</i>	<i>201</i>	<i>0.9</i>	<i>729</i>	<i>747</i>
2 Crude materials, inedible, except fuels						
21 Hides, skins and furskins, raw	85	78	102	0.4	381	347
22 Oil-seeds and oleaginous fruits	23	15	21	0.1	395	109
23 Crude rubber (incl. synthetic and reclaimed)	2	2	1	—	7	5
24 Cork and wood	102	93	116	0.5	339	400
25 Pulp and waste paper	18	18	22	0.1	80	76
26 Textile fibres and their wastes (not manufactured into yarn or fabric)	434	425	357	1.5	2 178	1 870
27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	39	17	59	0.3	89	162
28 Metalliferous ores and metal scrap	7 286	6 649	8 095	34.6	31 963	29 034
29 Crude animal and vegetable materials, n.e.s.	26	28	28	0.1	107	115
<i>Total Crude materials, inedible, except fuels</i>	<i>8 015</i>	<i>7 324</i>	<i>8 801</i>	<i>37.7</i>	<i>35 539</i>	<i>32 117</i>
3 Mineral fuels, lubricants and related materials						
32 Coal, coke and briquettes	3 098	3 132	3 201	13.7	13 835	12 405
33 Petroleum, petroleum products and related materials	1 091	1 158	1 149	4.9	4 427	4 709
34 Gas, natural and manufactured	1 547	1 542	1 599	6.8	5 514	6 468
<i>Total Mineral fuels, lubricants and related materials</i>	<i>5 736</i>	<i>5 831</i>	<i>5 950</i>	<i>25.5</i>	<i>23 776</i>	<i>23 582</i>

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

	Aug 2014	Sep 2014	Oct 2014	Percentage of total merchandise exports(b)	4 MONTHS ENDED OCTOBER	
					2013	2014
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	29	35	40	0.2	125	142
42	15	16	16	0.1	69	66
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	—	1	7	—	11	9
	<i>Total Animal and vegetable oils, fats and waxes</i>					
	44	51	63	0.3	205	217
5	Chemicals and related products, n.e.s.					
51	18	8	14	0.1	61	64
52	56	37	62	0.3	275	209
53	72	58	65	0.3	230	260
54	271	206	238	1.0	1 249	999
55	Essential oils and resinoids and perfume materials, toilet, polishing and cleansing preparations					
	64	58	68	0.3	238	250
56	41	51	42	0.2	82	157
57	28	34	27	0.1	101	114
58	32	26	30	0.1	125	115
59	92	81	94	0.4	344	350
	<i>Total Chemicals and related products, n.e.s.</i>					
	675	558	640	2.7	2 705	2 518
6	Manufactured goods classified chiefly by material					
61	19	23	24	0.1	77	86
62	18	17	17	0.1	72	71
63	9	12	6	—	26	33
64	81	79	84	0.4	326	331
65	22	20	21	0.1	83	82
66	66	107	78	0.3	392	324
67	56	59	50	0.2	218	212
68	790	811	1 031	4.4	3 402	3 479
69	106	102	92	0.4	375	396
	<i>Total Manufactured goods classified chiefly by material</i>					
	1 167	1 230	1 402	6.0	4 970	5 015
7	Machinery and transport equipment					
71	80	77	97	0.4	308	336
72	186	157	161	0.7	664	671
73	17	23	17	0.1	59	73
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.					
	159	171	175	0.7	665	674
75	104	118	124	0.5	450	464
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	144	97	116	0.5	419	479
77	Electrical machinery, apparatus and appliances, parts (incl. non electrical counterparts of electrical domestic equip)					
	128	138	145	0.6	528	548
78	260	233	266	1.1	1 188	1 039
79	306	213	151	0.6	621	848
	<i>Total Machinery and transport equipment</i>					
	1 384	1 228	1 252	5.4	4 902	5 132

— nil or rounded to zero (including null cells)

(b) Percent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.

	Aug 2014	Sep 2014	Oct 2014	Percentage of total merchandise exports(b)	4 MONTHS ENDED OCTOBER	
					2013	2014
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings and sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	12	13	8	—	55	44
82	Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	9	11	9	—	34	37
83	Travel goods, handbags and similar containers					
	4	4	4	—	14	15
84	Articles of apparel and clothing accessories					
	24	21	23	0.1	78	87
85	Footwear					
	6	7	7	—	20	24
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	187	177	204	0.9	695	752
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks					
	27	19	26	0.1	88	97
89	Miscellaneous manufactured articles, n.e.s.					
	212	190	218	0.9	871	827
	<i>Total Miscellaneous manufactured articles</i>					
	481	442	499	2.1	1 857	1 884
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind					
	89	80	98	0.4	486	381
95	Gold coin whether or not legal tender, and other coin being legal tender					
	74	92	66	0.3	342	274
96	Coin (excl. gold coin) not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	896	1 463	1 285	5.5	4 494	4 824
98	Combined confidential items excluding some of SITC 28099 (exports only) and some of SITC 51099 (imports only)					
	608	587	691	3.0	2 259	2 348
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>					
	1 667	2 221	2 140	9.2	7 581	7 827
Total merchandise exports						
	21 778	21 415	23 367	100.0	91 090	88 760
Balance of Payments Adjustments						
	86	79	-1 265	. .	479	-1 011
Goods credits (exports) on a Balance of Payments Basis						
	21 864	21 494	22 102	. .	91 569	87 749

. . not applicable
 — nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 27 of the Explanatory Notes.
 (b) Percent of total merchandise is calculated for the most recent month.

	Aug 2014	Sep 2014	Oct 2014	Percentage of total merchandise imports(b)	4 MONTHS ENDED OCTOBER	
					2013	2014
					\$m	\$m
MAJOR COMMODITIES (c)						
333 Crude petroleum oils	1 639	1 885	1 402	6.2	7 073	6 806
334 Refined petroleum oils	1 089	1 623	1 906	8.5	6 044	6 184
542 Medicaments	614	657	630	2.8	2 671	2 583
741 Heating and cooling equipment and parts thereof, n.e.s.	338	355	324	1.4	1 186	1 342
743 Air Pumps, compressors or fans; hoods; centrifuges; filtering apparatus; parts	194	482	194	0.9	1 192	1 248
752 Automatic data processing machines	518	603	648	2.9	2 297	2 279
764 Telecommunications equipment	702	1 022	1 056	4.7	3 159	3 454
778 Electrical machinery and apparatus, n.e.s.	258	271	287	1.3	1 030	1 082
781 Motor cars for the transport of persons	1 424	1 520	1 535	6.8	6 423	6 013
782 Motor vehicles for the transport of goods	490	416	575	2.6	2 067	2 017
821 Furniture, bedding, mattresses and supports, and stuffed furnishings	310	339	360	1.6	1 227	1 328
874 Measuring, checking, analysing and controlling instruments and apparatus, n.e.s.	236	260	258	1.2	977	1 063
971 Gold, non-monetary	230	403	331	1.5	1 847	1 219
SECTION AND DIVISION OF THE SITC						
0 Food and live animals						
00 Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	11	5	6	—	27	27
01 Meat and meat preparations	50	58	67	0.3	193	240
02 Dairy products and birds' eggs	63	67	72	0.3	264	282
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	124	140	169	0.8	568	564
04 Cereals and cereal preparations	106	114	120	0.5	419	435
05 Vegetables and fruit	184	185	230	1.0	718	789
06 Sugars, sugar preparations and honey	37	56	41	0.2	161	171
07 Coffee, tea, cocoa, spices, and manufactures thereof	158	161	168	0.7	584	637
08 Feeding stuff for animals (excl. unmilled cereals)	66	56	79	0.4	253	291
09 Miscellaneous edible products and preparations	182	213	227	1.0	747	816
<i>Total Food and live animals</i>	982	1 055	1 179	5.3	3 935	4 252
1 Beverages and tobacco						
11 Beverages	169	207	217	1.0	727	750
12 Tobacco and tobacco manufactures	60	68	54	0.2	203	246
<i>Total Beverages and tobacco</i>	228	275	271	1.2	930	996
2 Crude materials, inedible, except fuels						
21 Hides, skins and furskins, raw	—	—	—	—	1	2
22 Oil-seeds and oleaginous fruits	6	6	10	—	21	30
23 Crude rubber (incl. synthetic and reclaimed)	8	12	11	—	36	41
24 Cork and wood	68	71	85	0.4	238	290
25 Pulp and waste paper	20	17	17	0.1	67	73
26 Textile fibres and their wastes (not manufactured into yarn or fabric)	9	8	10	—	37	36
27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	19	35	41	0.2	95	131
28 Metalliferous ores and metal scrap	65	117	107	0.5	209	387
29 Crude animal and vegetable materials, n.e.s.	37	42	43	0.2	148	162
<i>Total Crude materials, inedible, except fuels</i>	232	308	323	1.4	852	1 150
3 Mineral fuels, lubricants and related materials						
32 Coal, coke and briquettes	6	1	10	—	14	23
33 Petroleum, petroleum products and related materials	2 781	3 571	3 370	15.0	13 416	13 218
34 Gas, natural and manufactured	27	36	36	0.2	1 097	1 71
<i>Total Mineral fuels, lubricants and related materials</i>	2 814	3 609	3 416	15.2	14 528	13 412

— nil or rounded to zero (including null cells)

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(b) Percent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

	Aug 2014	Sep 2014	Oct 2014	Percentage of total merchandise imports(b)	4 MONTHS ENDED OCTOBER	
					2013	2014
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	16	3	4	—	27	28
42	41	41	53	0.2	159	176
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable n.e.s.					
	5	4	3	—	15	14
	<i>Total Animal and vegetable oils, fats and waxes</i>					
	61	47	60	0.3	201	218
5	Chemicals and related products, n.e.s.					
51	198	153	198	0.9	805	734
52	125	114	144	0.6	495	511
53	59	64	64	0.3	239	248
54	814	856	831	3.7	3 487	3 429
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	218	243	237	1.1	877	896
56	129	70	49	0.2	455	403
57	148	172	199	0.9	650	664
58	149	158	168	0.7	579	611
59	243	221	263	1.2	847	958
	<i>Total Chemicals and related products, n.e.s.</i>					
	2 082	2 051	2 154	9.6	8 435	8 453
6	Manufactured goods classified chiefly by material					
61	13	17	16	0.1	53	62
62	271	287	301	1.3	1 247	1 170
63	82	92	100	0.4	307	358
64	246	267	280	1.2	1 006	1 045
65	255	264	295	1.3	1 033	1 066
66	268	293	318	1.4	1 032	1 142
67	359	399	451	2.0	1 282	1 576
68	230	270	217	1.0	943	946
69	779	628	675	3.0	2 892	2 693
	<i>Total Manufactured goods classified chiefly by material</i>					
	2 504	2 516	2 651	11.8	9 794	10 058
7	Machinery and transport equipment					
71	310	420	372	1.7	1 808	1 702
72	632	603	645	2.9	2 703	2 494
73	41	44	50	0.2	189	180
74	General industrial machinery and equipment, n.e.s., and machine parts, n.e.s.					
	1 160	1 574	1 212	5.4	5 092	5 328
75	706	836	857	3.8	3 198	3 153
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	940	1 252	1 321	5.9	4 117	4 429
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)					
	982	1 056	1 116	5.0	4 117	4 226
78	2 322	2 379	2 574	11.5	10 312	9 768
79	127	242	185	0.8	1 048	721
	<i>Total Machinery and transport equipment</i>					
	7 221	8 405	8 333	37.1	32 584	31 999

— nil or rounded to zero (including null cells)

(b) Percent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.

	Aug 2014	Sep 2014	Oct 2014	Percentage of total merchandise imports(b)	4 MONTHS ENDED OCTOBER	
					2013	2014
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	133	149	154	0.7	544	557
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	310	339	360	1.6	1 227	1 328
83	Travel goods, handbags and similar containers					
	92	116	132	0.6	407	441
84	Articles of apparel and clothing accessories					
	603	644	646	2.9	2 468	2 582
85	Footwear					
	152	167	154	0.7	631	658
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	473	504	507	2.3	1 880	2 037
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks					
	139	143	173	0.8	562	605
89	Miscellaneous manufactured articles, n.e.s.					
	1 080	1 113	1 246	5.5	4 253	4 417
	<i>Total Miscellaneous manufactured articles</i>					
	2 983	3 176	3 370	15.0	11 973	12 626
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind					
	2	1	—	—	5	4
95	Gold coin whether or not legal tender, and other coin being legal tender					
	4	4	5	—	13	17
96	Coin (excl. gold coin) not being legal tender					
	—	—	1	—	3	1
97	Gold, non-monetary (excl. gold ores and concentrates)					
	230	403	331	1.5	1 847	1 219
98	Combined confidential items excluding some of SITC 28099 (exports only) and some of SITC 51099 (imports only)					
	862	742	351	1.6	1 678	2 579
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>					
	1 098	1 150	688	3.1	3 545	3 821
Total merchandise imports						
	20 204	22 592	22 446	100.0	86 777	86 985
Balance of Payments Adjustments						
	1 358	1 276	1 811	. .	6 027	5 660
Goods Debits (imports) on a Balance of Payments Basis						
	21 562	23 868	24 257	. .	92 804	92 645

. . not applicable
 — nil or rounded to zero (including null cells)

- (a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraphs 26 and 28 of the Explanatory Notes.
 (b) Percent of total merchandise is calculated for the most recent month.

	EXPORTS (a)				IMPORTS (b)				BALANCE OF MERCHANDISE TRADE	
	2013-14	Oct	4 months ended	4 months ended	2013-14	Oct	4 months ended	4 months ended	2013-14	4 months ended
		2014	October	October		October	2014	October		October
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium	1 087	37	204	242	1 741	160	562	594	-654	-352
Brazil	772	102	231	406	590	50	201	211	183	196
Canada	1 224	91	463	451	1 988	194	754	689	-764	-238
China (excluding SARs and Taiwan)	99 558	8 495	33 780	29 206	49 943	5 261	17 839	18 700	49 616	10 506
Denmark	101	11	33	42	1 203	91	440	359	-1 103	-317
Egypt(a)	444	47	96	143	34	3	7	12	410	131
Fiji	305	24	104	117	159	15	59	57	146	60
Finland	55	3	13	13	785	56	270	254	-730	-241
France	1 183	99	303	340	4 111	331	1 395	1 502	-2 928	-1 162
Germany	1 797	127	542	510	11 959	985	4 122	4 014	-10 162	-3 504
Hong Kong (SAR of China)	2 762	216	954	937	1 202	105	456	420	1 560	517
India	8 320	896	2 831	3 304	2 850	302	963	1 081	5 471	2 223
Indonesia	4 890	339	1 379	1 612	6 416	644	2 074	1 975	-1 526	-363
Iran	302	2	9	68	28	2	7	10	274	58
Iraq	329	2	59	5	—	—	—	—	329	5
Ireland	62	3	23	15	1 534	113	541	542	-1 471	-527
Israel	243	13	81	50	710	65	240	267	-467	-217
Italy	665	46	185	215	5 919	400	2 183	1 991	-5 255	-1 776
Japan	48 322	4 066	16 347	15 961	18 367	1 520	6 836	5 955	29 955	10 007
Korea, Republic of	20 442	1 514	6 633	6 169	11 264	947	3 446	3 796	9 178	2 373
Kuwait	568	83	207	236	333	—	134	—	235	235
Malaysia	5 361	424	1 722	1 981	11 101	898	3 182	3 720	-5 740	-1 739
Mexico	462	33	122	114	1 952	151	674	639	-1 491	-526
Netherlands	1 994	269	707	743	1 801	170	572	611	193	132
New Zealand	7 538	770	2 648	2 899	7 801	725	2 683	2 719	-263	180
Pakistan	400	48	120	121	210	19	71	68	190	52
Papua New Guinea	2 395	198	895	715	3 455	297	1 135	1 371	-1 060	-656
Philippines	1 467	151	609	590	1 053	56	291	493	414	98
Saudi Arabia	2 229	180	621	673	347	10	76	102	1 882	571
Singapore	7 368	623	2 285	3 056	12 976	1 099	4 157	4 279	-5 608	-1 223
South Africa	1 231	75	437	402	891	101	378	319	340	83
Spain	466	62	156	223	3 340	169	920	729	-2 874	-507
Sweden	290	33	120	92	2 118	176	751	693	-1 828	-601
Switzerland	830	31	344	122	2 937	283	1 104	1 002	-2 107	-881
Taiwan	7 163	593	2 504	2 260	4 028	606	1 377	1 699	3 135	560
Thailand	4 734	422	1 466	1 817	11 022	1 150	4 174	3 824	-6 289	-2 007
Turkey	709	26	290	130	730	62	249	256	-21	-125
United Arab Emirates	2 722	193	841	870	3 245	279	1 325	1 084	-523	-215
United Kingdom	3 588	247	1 144	1 334	6 301	513	2 194	2 056	-2 713	-722
United States of America	10 057	1 024	3 254	3 931	26 064	2 413	8 962	8 989	-16 007	-5 058
Viet Nam	2 722	187	735	934	4 515	481	1 403	1 794	-1 793	-860
Other Countries(b) (a)	15 752	1 562	5 592	5 711	24 647	1 544	8 569	8 106	-8 895	-2 395
Total	272 910	23 367	91 090	88 760	251 671	22 446	86 777	86 985	21 239	1 776
APEC	227 634	19 210	76 287	72 887	177 708	16 839	61 005	62 362	49 926	10 526
ASEAN	26 793	2 172	8 269	10 072	47 971	4 396	15 621	16 426	-21 178	-6 354
Developing Countries	183 696	15 443	60 859	57 850	140 495	13 300	47 672	49 853	43 201	7 997
Least Developed Countries	2 374	159	747	734	915	104	342	406	1 460	328
European Union(c)	12 020	1 054	3 647	4 034	44 705	3 491	15 207	14 744	-32 685	-10 710
OECD	102 134	8 589	33 958	33 998	119 000	10 003	40 986	39 679	-16 866	-5 682

— nil or rounded to zero (including null cells)

(a) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from individual country totals and included in 'Other Countries' up to December 2012. From June 2013, exports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual country totals and included in 'Other Countries'. See Explanatory Notes paragraphs 26 and 27 for more details.

(b) From September 2008 imports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual country totals and included in 'Other Countries'. See Explanatory Notes paragraphs 26 and 28 for more details.

(c) The European Union includes 28 member countries for all periods.

	4 MONTHS ENDED OCTOBER			
	2013-14	Oct 2014	2013	2014
	\$m	\$m	\$m	\$m
EXPORTS (a)(b)				
New South Wales	36 594	2 933	12 836	12 081
Victoria	23 961	2 068	7 830	7 717
Queensland	44 809	4 016	15 610	14 900
South Australia	12 350	954	3 821	3 738
Western Australia	130 418	11 127	42 550	41 506
Tasmania	2 753	179	860	793
Northern Territory	6 804	544	2 172	2 025
Australian Capital Territory	1	—	—	3
State not available for publication(b)	5 677	691	2 259	2 348
Re-exports	9 542	855	3 153	3 650
Total	272 910	23 367	91 090	88 760

IMPORTS (c)(d)				
New South Wales	89 285	8 585	30 955	32 029
Victoria	65 960	6 037	22 335	22 765
Queensland	41 860	3 343	14 933	13 276
South Australia	8 231	707	2 858	2 634
Western Australia	36 289	3 061	12 035	11 794
Tasmania	760	58	253	358
Northern Territory	3 483	303	1 731	1 543
Australian Capital Territory	7	1	1	7
State not available for publication(d)	5 796	351	1 678	2 579
Total	251 671	22 446	86 777	86 985

— nil or rounded to zero (including null cells)

- (a) Exports by state of origin in which the final stage of production or manufacture occurs.
- (b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from individual state totals and included in 'State not available for publication' up to December 2012. From June 2013, exports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual state totals and included in 'State not available for publication'. See Explanatory Notes paragraphs 26 and 27 for more details.
- (c) Imports by state of destination.
- (d) From September 2008 imports data with confidentiality restrictions 'No commodity details' or 'No value details' are excluded from individual state totals and included in 'State not available for publication'. See Explanatory Notes paragraphs 26 and 28 for more details.

PERIOD AVERAGE EXCHANGE RATES(a), Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special Drawing Right</i>	<i>Trade-weighted index of value of the A\$(b)</i>
FINANCIAL YEAR						
2011-12	1.0319	0.6516	0.7712	81.14	0.6629	76.0
2012-13	1.0268	0.6548	0.7941	89.89	0.6752	77.0
2013-14	0.9185	0.5651	0.6771	92.80	0.5987	70.5
MONTHS						
2013						
August	0.9043	0.5837	0.6788	88.42	0.5954	69.5
September	0.9278	0.5853	0.6952	92.05	0.6096	71.3
October	0.9516	0.5911	0.6977	93.13	0.6183	72.4
November	0.9331	0.5797	0.6915	93.25	0.6096	71.4
December	0.8989	0.5488	0.6562	92.96	0.5843	69.1
2014						
January	0.8865	0.5383	0.6508	92.22	0.5774	68.4
February	0.8966	0.5416	0.6566	91.54	0.5825	69.0
March	0.9071	0.5458	0.6561	92.81	0.5862	69.7
April	0.9314	0.5568	0.6747	95.52	0.6018	71.5
May	0.9309	0.5524	0.6773	94.78	0.6016	71.3
June	0.9368	0.5541	0.6890	95.58	0.6080	71.9
July	0.9392	0.5497	0.6933	95.51	0.6090	71.8
August	0.9304	0.5570	0.6988	95.81	0.6095	71.5
September	0.9062	0.5553	0.7017	97.15	0.6034	70.5
October	0.8784	0.5459	0.6921	94.77	0.5909	68.9

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970 = 100. The trade-weighted index is reweighted annually on 1 December.

	2011-12	2012-13	2013-14	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
BALANCE									
On goods and services	—	—	—	—	—	—	37	37	37
CREDITS									
Total goods and services	—	—	—	—	—	—	—	—	—
<i>Total goods</i>	—	—	—	—	—	—	—	—	—
Rural goods	—	—	—	—	—	—	—	—	—
Non-rural goods	—	—	—	—	—	—	—	—	—
Net exports of goods under merchandising	—	—	—	—	—	—	—	—	—
Non-monetary gold	—	—	—	—	—	—	—	—	—
<i>Total services</i>	—	—	—	—	—	—	—	—	—
DEBITS									
Total goods and services	—	—	—	—	—	—	37	37	37
<i>Total goods</i>	—	—	—	—	—	—	-13	-13	-15
Consumption goods	—	—	—	—	—	—	—	—	—
Capital goods	—	—	—	—	—	—	-13	-13	-15
Intermediate and other merchandise goods	—	—	—	—	—	—	—	—	—
Non-monetary gold	—	—	—	—	—	—	—	—	—
<i>Total services</i>	—	—	—	—	—	—	50	50	52

— nil or rounded to zero (including null cells)

(a) This table is presented consistent with BPM6 sign conventions. This means for the balance on goods and services a negative revision indicates a decrease in a surplus or an increase in a deficit. For debits a negative revision indicates an increase in debits while a positive revision indicates a decrease in debits.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (tables 1–11 and 17) and merchandise import and export statistics on an international merchandise trade basis (tables 12–15). In addition, table 16 Exchange rates and trade-weighted indexes (TWI) are derived by using exchange rates and indexes provided by the Reserve Bank of Australia (RBA). As of December 2011 the RBA has changed the methodology for compiling the TWI to include both merchandise and services trade, rather than merchandise trade only. This takes advantage of country-level services trade data that have been published by the Australian Bureau of Statistics (ABS).

2 Merchandise trade statistics on an international merchandise trade basis are compiled from information submitted by exporters and importers or their agents to the *Australian Customs and Border Protection Service* (Customs and Border Protection). Adjustments for coverage, timing and valuation are made to international merchandise trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in time series spreadsheets on the ABS website or by subscription to tailored services. More information on the *International Trade in Services by Country, by State and by Detailed Services Category* are available on a financial year basis (cat. no. 5368.0.55.003) following the September issue of this publication and calendar year basis (cat. no. 5368.0.55.004) following the March issue of this publication.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the International Monetary Fund's *Balance of Payments and International Investment Position Manual, Sixth Edition* (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling estimates are presented in the publication *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). This version reflects the international standards prior to BPM6 and is currently being revised. The first part of the revised document was released on 8 March 2011, featuring only the Goods Account. Other components will be released as they become available. Further information on the key changes introduced with BPM6 can be found in the *Information paper: Implementation of new international statistical standards in the ABS National and International Accounts, September 2009* (cat. no. 5310.0.55.002).

6 To bring merchandise trade statistics on an international merchandise trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs and Border Protection or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of the *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0) provides more detail on the relationship between statistics on an international merchandise trade basis and on a balance of payments basis.

EXPLANATORY NOTES *continued*

CONCEPTS, SOURCES AND METHODS *continued*

7 International merchandise trade exports data presented for recent months in tables 12–15 of this publication are based on information initially reported by exporters to Customs and Border Protection. At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices may not be fully reflected in the data first reported to Customs and Border Protection, and to compensate for this, the balance of payments series may reflect adjusted price levels.

8 The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select *Statistics*, then select *By Catalogue Number*, and then the catalogue numbers as above.

CLASSIFICATIONS

9 The merchandise trade data on an international merchandise trade basis are presented using the following commodity classifications:

- the Harmonized System 2012 (available on request)
- the Standard International Trade Classification Revision 4 (SITC Rev. 4)
- the Classification by Broad Economic Categories (BEC)
- the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06) from July 2005.

10 The balance of payments 'goods and services' series are presented according to three classifications with the goods classifications derived from SITC Rev. 4 and BEC. The classifications are:

- for goods:
 - the Balance of Payments Commodities for Exports (BoPCE)
 - the Balance of Payments Broad Economic Categories (BoPBEC) for Imports
- for services:
 - the Extended Balance of Payments Services Classification (EBOPS).

ACCURACY, RELIABILITY AND REVISIONS

11 While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.

12 The revisions are applied differently for merchandise trade and balance of payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.

13 For the balance of payments 'goods and services' series, in original terms, revisions in the July, October, January or April issues are limited to significant new and revised data from survey sources that have become available since the previous issue. This is to ensure the monthly series align with the comparable series in the most recent issue of the *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.

14 In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 and 18 (seasonal adjustment), and 19 (trend estimates) below.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

15 In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on an international merchandise trade basis, both imports and exports are shown without sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. Percentage change is not applicable if there is a change from surplus to deficit or vice versa.

SEASONALLY ADJUSTED AND TREND ESTIMATES

16 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on an international merchandise trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

17 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.

18 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data becomes available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review of each August issue of this publication with the majority of directly seasonally adjusted trade in goods and services time series using an ARIMA model.

19 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non-seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re-estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.

20 Information papers and articles on time series methods are available on the ABS website:

- for seasonal adjustment methods, see *Information Paper: An Introductory Course on Time Series Analysis, Jan 2005* (cat. no. 1346.0.55.001) and *Time Series Analysis Frequently Asked Questions, 2003* (cat. no. 1346.0.55.002)

EXPLANATORY NOTES *continued*

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

- for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0)
- for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends* (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail: time.series.analysis@abs.gov.au. The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to us. A copy of this policy is available on the ABS website through the 'Privacy' link.

ECONOMIC TERRITORY

21 In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:

- Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island;
- Norfolk Island;
- Australian Antarctic Territory;
- Heard Island and McDonald Islands;
- Territory of Ashmore Reef and Cartier Island;
- Coral Sea Islands;
- Australia's territorial enclaves overseas; and
- the Joint Petroleum Development Area (joint territory between Australia and Timor-Leste).

22 Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant balance of payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

COMMODITY BREAKDOWN OF GOODS

23 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0).

24 The international merchandise trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the time series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev. 4 and data prior to July 2005 are presented according to SITC Rev. 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

MONTHLY SERVICES SERIES

25 Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise Cost, Insurance and Freight (CIF) and Free On Board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the four previous years, and then dividing the estimate by three. Similarly other services estimates

EXPLANATORY NOTES *continued*

MONTHLY SERVICES SERIES

continued

are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous four years, and then dividing the estimate by three. Noting estimates can be adjusted if additional information are available.

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS

26 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels, and other details only available on request such as Australian ports. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of *International Merchandise Trade: Confidential Commodities List (CCL)* (cat. no. 5372.0.55.001).

27 Exports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are now aggregated into a single confidential commodity code. For data prior to June 2013, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From June 2013 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State of origin not available' or 'State not available for publication' in the state totals. Therefore, country and state totals from June 2013 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction.

28 Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State of destination not available' or 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction.

TOURISM RELATED SERVICES

29 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

SERVICES BY STATE AND BY PARTNER COUNTRY

30 Annual services data by state, by country and detailed services are released twice yearly. Calendar year data are usually released following the March issue of this publication and financial year data are usually released following the September issue. Refer to Trade in Services data cubes under time series data for details.

31 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the *Department of Immigration and Border Protection*. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

32 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0). Approximately 5% of total services credits and debits are either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

33 More detailed balance of payments and international merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website. Merchandise trade data by commodity, country and state that are not on the ABS website may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

34 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS website by using the 'Statistics' tab and selecting the relevant catalogue number:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *Balance of Payments – Goods and Services, Preliminary Quarterly Estimates* (cat. no. 5302.0.55.004) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

35 Current publications and other products released by the ABS are available from the 'Statistics' tab on the ABS website. The ABS also issues a daily *Release Advice* on the website which details products to be released in the week ahead. A *foreign trade* theme page and a *balance of payments* theme page are available on the ABS website. Select *Topics @ a Glance – Economy – Foreign Trade* or *Balance of Payments*. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and forthcoming events, links to relevant websites and a range of other information about the Australian International Accounts.

ROUNDING

36 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
ADP	automatic data processing
ANZSIC	Australian and New Zealand Standard Industrial Classification
APEC	Asia Pacific Economic Co-operation
ARIMA	autoregressive integrated moving average
ASEAN	Association of South-East Asian Nations
BEC	Classification by Broad Economic Categories
BoPBEC	Balance of Payments Broad Economic Categories
BoPCE	Balance of Payments Commodities for Exports

EXPLANATORY NOTES *continued*

BPM6 *Balance of Payments and International Investment Position Manual, Sixth Edition*

c.i.f. cost, insurance and freight

EBOPS Extended Balance of Payments Services Classification

f.o.b. free on board

n.e.s. not elsewhere specified

n.i.e. not included elsewhere

OECD Organisation for Economic Co-operation and Development

SAR Special Administrative Region

SITC Standard International Trade Classification

APPENDIX RELATED ARTICLES

Article	Source(a)	Issue / Release
Investment		
Foreign currency exposure	5308.0	Mar qtr 2013
Foreign ownership of equity	5302.0	Sep qtr 2007
Kangaroo bonds	1301.0	2006
Gross external debt	5302.0	Sep qtr 2003
Balance of payments		
International comparison of balance of payments statistics	5363.0	1998–99
Merchandise trade		
Export and Import Invoice Currencies, June 2014	5368.0	Jun 2014
Characteristics of Australian Exporters, 2012–13	5368.0.55.006	May 2014
100 years of international trade statistics	5368.0	Oct 2007
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Foreign ownership of Australian exporters and importers, 2002–03	5496.0.55.001	Jun 2004
Australia's trade with the USA	5368.0	Mar 2004
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Trade in services		
ABS International Tourism Estimates	5302.0	Dec 2011
Australian outward finance and insurance foreign affiliate trade, 2009–10	5485.0	Jun 2011
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
Finance		
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Technical information		
Technical note – Low Value Threshold update	5368.0	Aug 2014
Technical note – Improvements in nominee estimates	5302.0	Jun qtr 2014
Revision to correspondences to AHECC and Customs Tariff, Aug 2014	5368.0.55.021	Aug 2014
Technical note – Low Value Threshold	5368.0	Aug 2013
Proposed Implementation of the New International Standard for International Merchandise Trade Statistics, 2013	5368.0.55.020	Aug 2013
Amendments to Schedule 4 of Customs Tariff, March 2013	5368.0.55.019	Mar 2013
Changes to AHECC and Customs Tariff, 2012	5368.0.55.017	Dec 2011
Experimental Statistics on International Shipping Container Movements, 2009–10	5368.0.55.018	Sep 2011
Implementation of new international statistical standards in ABS National and International Accounts, September 2009	5310.0.55.002	Oct 2009
Impact of revised international standards on monthly International Trade in Goods and Services, August 2009	5368.0.55.014	Oct 2009
Estimation of Workers' Remittances based on Balance of Payments and International Investment Position Manual, Sixth Edition, September 2009	5302.0.55.003	Aug 2009
Revisions to international standards in quarterly Balance of Payments and International Investment Position statistics from September 2009, 2009	5302.0.55.002	Jul 2009
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