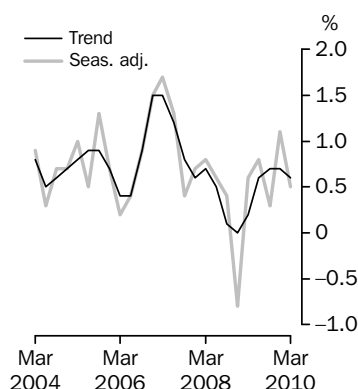


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 2 JUN 2010

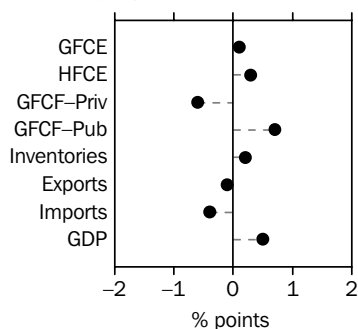
GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

KEY FIGURES

	% change Dec qtr 09 to Mar qtr 10	% change Mar qtr 09 to Mar qtr 10
GDP (Chain volume measure)		
Trend	0.6	2.7
Seasonally adjusted	0.5	2.7
Final consumption expenditure (Chain volume measure)		
Trend	0.8	3.3
Seasonally adjusted	0.6	3.5
Gross fixed capital formation (Chain volume measure)		
Trend	2.3	6.6
Seasonally adjusted	0.5	6.7
GDP chain price index		
Original	1.6	0.3
Terms of trade		
Seasonally adjusted	4.2	0.3
Real net national disposable income		
Trend	1.3	1.2
Seasonally adjusted	1.8	1.5

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP increased 0.6% and Non-farm GDP increased 0.7% in the March 2010 quarter. GDP per hour worked in the market sector rose 0.3% and the Terms of Trade rose 3.6%.
- In seasonally adjusted terms, GDP increased by 0.5% in the March quarter. Non-farm GDP grew 0.7%. The Terms of trade rose 4.2% and Real gross domestic income rose 1.3%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main positive contributors to expenditure on GDP were Public gross fixed capital formation (0.7 percentage points) and Household final consumption expenditure (0.3 percentage points). The largest negative contributor was Private gross fixed capital formation (-0.6 percentage points).

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, Transport, postal and warehousing, Finance and insurance services, and Professional, scientific and technical services all contributed 0.2 percentage points to GDP growth.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2010	1 September 2010
September 2010	1 December 2010
December 2010	2 March 2011
March 2011	1 June 2011

REVISIONS IN THIS ISSUE

There are quarterly revisions due to the incorporation of more up-to-date source data and changes to seasonal adjustment factors. The main component affected by the changes in seasonal adjustment factors is Gross Value Added for the Rental, Hiring and Leasing industry.

Chain volume measures of goods exports have been revised due to the updating of prices in the weighting structure used to aggregate components. The prices have been updated to 2007–08 prices.

Household Final Consumption Expenditure series have been revised following a review of data sources and methodologies.

SUPPRESSION OF TREND ESTIMATES

Trend estimates for series impacted by the Government's Economic Security and Stimulus payments to Households (including Household Final Consumption Expenditure and Household Net Saving) have been suppressed due to the difficulty in assessing the impact of the one off payments on the trend series.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GNP	gross national product
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

Brian Pink
Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 09 to Mar 10	% change Mar 09 to Mar 10	% points contributions to growth in GDP Dec 09 to Mar 10	% change Dec 09 to Mar 10	% change Mar 09 to Mar 10	% points contributions to growth in GDP Dec 09 to Mar 10
Final consumption expenditure						
General government	1.2	4.8	0.2	0.8	4.9	0.1
Households	0.6	2.8	0.3	0.6	3.1	0.3
Gross fixed capital formation						
Private						
Dwellings	1.8	4.5	0.1	-1.0	1.7	-0.1
Ownership transfer costs	-0.9	11.4	—	-0.3	12.1	—
Non-dwelling construction	-2.1	-9.3	-0.1	-2.5	-8.0	-0.2
Machinery and equipment	0.9	2.1	0.1	-5.7	0.2	-0.4
Cultivated biological resources	-2.7	3.2	—	-2.3	4.7	—
Intellectual property products	2.2	6.7	0.1	3.2	7.0	0.1
Public	7.1	32.0	0.5	11.6	39.5	0.7
Changes in inventories	na	na	0.2	na	na	0.2
Gross national expenditure	1.4	5.6	1.5	0.8	5.7	0.8
Exports of goods and services	0.2	2.1	—	-0.5	1.8	-0.1
Imports of goods and services	4.7	14.4	-1.0	1.8	15.7	-0.4
Statistical discrepancy (E)	na	na	0.1	na	na	0.2
Gross domestic product	0.6	2.7	0.6	0.5	2.7	0.5

— nil or rounded to zero (including null cells)

na not available

MARCH QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Government final consumption expenditure increased 0.8% and Household final consumption expenditure increased 0.6% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Insurance and other financial services (up 2.2%) and Recreation and culture (up 1.6%).

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 0.5% in seasonally adjusted terms. Total private gross fixed capital formation decreased 2.4%, reflecting a fall in Machinery and equipment investment (down 5.7%). Public gross fixed capital formation rose 11.6%, driven by General government, State and local investment (up 16.8%).

CHANGES IN INVENTORIES

- Total inventories rose by \$1203m in seasonally adjusted terms compared with an increase of \$644m last quarter. The change in inventories contributed 0.2 percentage points to GDP growth during the quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services fell -0.5% in seasonally adjusted terms. Seasonally adjusted Exports of goods fell 1.3%, driven by Non-rural exports (down 2.2%).
- Imports of goods and services rose 1.8% in seasonally adjusted terms. Seasonally adjusted Imports of services rose 3.6%, while Imports of goods rose 1.3%.

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 09 to Mar 10	% change Mar 09 to Mar 10	% points contributions to growth in GDP Dec 09 to Mar 10	% change Dec 09 to Mar 10	% change Mar 09 to Mar 10	% points contributions to growth in GDP Dec 09 to Mar 10
Agriculture, forestry and fishing	0.2	2.1	—	-5.5	—	-0.1
Mining	1.1	1.5	0.1	2.2	2.3	0.1
Manufacturing	1.7	4.1	0.1	0.1	5.3	—
Electricity, gas, water and waste services	0.7	1.7	—	-0.5	-0.2	—
Construction	0.8	0.4	0.1	0.9	1.1	0.1
Wholesale trade	1.6	6.4	0.1	—	5.1	—
Retail trade	0.1	1.2	—	—	1.3	—
Accommodation and food services	-1.1	-4.5	—	-3.0	-6.4	-0.1
Transport, postal and warehousing	1.1	2.6	0.1	3.5	4.6	0.2
Information media and telecommunications	0.4	1.2	—	-0.9	0.6	—
Financial and insurance services	1.7	4.8	0.2	2.4	5.2	0.2
Rental, hiring and real estate services	-0.9	0.9	—	—	3.4	—
Professional, scientific and technical services	1.0	4.0	0.1	2.5	6.4	0.2
Administrative and support services	1.4	6.1	—	2.2	8.0	0.1
Public administration and safety	0.3	-0.6	—	1.7	0.7	0.1
Education and training	0.5	2.0	—	0.5	2.0	—
Health care and social assistance	0.5	3.5	—	—	3.2	—
Arts and recreation services	-1.2	-2.4	—	-1.9	-3.5	—
Other services	0.7	-0.8	—	0.4	0.7	—
Ownership of dwellings	0.7	3.0	0.1	0.7	3.0	0.1
Taxes less subsidies on products	-0.1	0.3	—	-0.1	0.5	—
Statistical discrepancy (P)	na	na	-0.1	na	na	-0.2
Gross domestic product	0.6	2.7	0.6	0.5	2.7	0.5

— nil or rounded to zero (including null cells)

na not available

MARCH QUARTER

Summary Comments

MINING

- The trend estimate increased 1.1%. The seasonally adjusted estimate rose 2.2%.

WHOLESALE TRADE

- The trend estimate increased 1.6%. The seasonally adjusted estimate was flat.

CONSTRUCTION

- The trend estimate increased 0.8%. The seasonally adjusted estimate rose 0.9%.

TRANSPORT

- The trend estimate increased 1.1%. The seasonally adjusted estimate rose 3.5%.

MANUFACTURING

- The trend estimate rose 1.7% while the seasonally adjusted estimate rose 0.1%. In seasonally adjusted terms, the main driver of the rise was Food, beverage and tobacco products (up 5.7%). The main offset was a decrease in Machinery and equipment (-8.3%).

FINANCIAL AND INSURANCE SERVICES

- The trend estimate increased 1.7%, while the seasonally adjusted estimate rose 2.4%.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 09 to Mar 10	% change Mar 09 to Mar 10	% points contributions to growth in GDP Dec 09 to Mar 10	% change Dec 09 to Mar 10	% change Mar 09 to Mar 10	% points contributions to growth in GDP Dec 09 to Mar 10
Compensation of employees	1.0	1.8	0.5	1.7	2.3	0.8
Gross operating surplus						
Private	2.5	-2.2	0.4	0.8	-3.9	0.1
Other	3.1	11.5	0.5	2.7	11.4	0.4
Gross mixed income	3.8	13.4	0.3	5.6	15.4	0.4
Taxes less subsidies on production and imports	2.0	6.2	0.2	1.9	5.4	0.2
Statistical discrepancy (I)	na	na	0.1	na	na	0.1
Gross domestic product	2.1	4.1	2.1	2.1	4.2	2.1

na not available

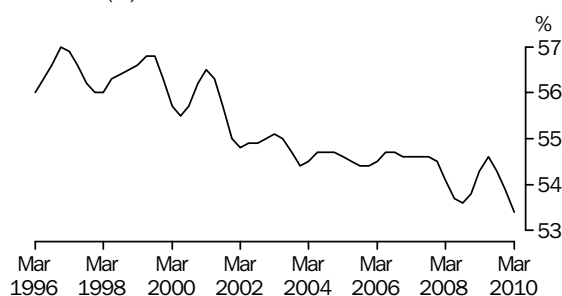
MARCH QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- The trend rose 1.0%, reflecting a rise of 0.2% in average earnings coupled with a rise of 0.8% in the number of wage and salary earners. Seasonally adjusted, COE rose 1.7%, reflecting a rise in average earnings of 0.6% and a rise of 1.1% in the number of wage and salary earners. Seasonally adjusted, COE represented 53.4% of Total factor income.

WAGES (a) SHARE OF TOTAL FACTOR INCOME: Trend

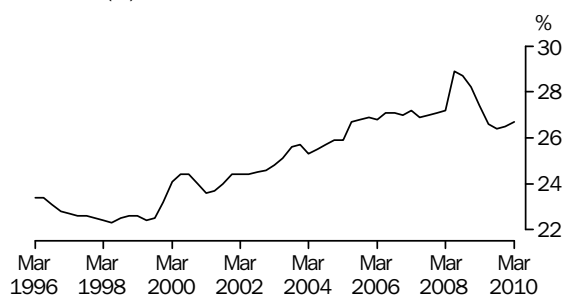


(a) Total compensation of employees.

GROSS OPERATING SURPLUS (GOS)

- Trend GOS of corporations rose 2.8%, while in seasonally adjusted terms it rose 1.3%. Seasonally adjusted, GOS of corporations represented 26.7% of Total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Dec 09 to Mar 10	% change Mar 09 to Mar 10	% points contributions to growth in GDP Dec 09 to Mar 10	% change Dec 09 to Mar 10	% change Mar 09 to Mar 10	% points contributions to growth in GDP Dec 09 to Mar 10
New South Wales	1.4	5.2	0.4	0.6	4.7	0.2
Victoria	1.2	5.3	0.3	0.4	6.4	0.1
Queensland	0.2	—	—	-0.5	0.3	-0.1
South Australia	1.1	5.2	0.1	1.3	5.2	0.1
Western Australia	0.9	4.6	0.1	-0.5	6.1	-0.1
Tasmania	0.8	2.0	—	0.6	3.1	—
Northern Territory	1.1	-3.1	—	2.5	-2.3	—
Australian Capital Territory	1.2	8.1	—	-0.4	8.0	—
Australia (DFD)(a)	1.2	4.3	1.2	0.6	4.4	0.6

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

MARCH QUARTER

Summary Comments

STATE FINAL DEMAND

- In trend terms, growth in the March quarter was strongest for New South Wales (up 1.4%), Victoria (up 1.2%) and the Australian Capital Territory (up 1.2%). Queensland (up 0.2%) was the weakest.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth across States ranged from -0.1% in the Northern Territory to 1.5% in Western Australia.

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, there was growth across all States, ranging from 0.9% in Queensland and Tasmania to 2.0% in the Northern Territory.

PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, growth was down in most States. The weakest growth was recorded in the Northern Territory (down 3.6%) and the Australian Capital Territory (down 2.6%). Positive growth was in Victoria (up 1.7%) and New South Wales (up 1.1%).

PUBLIC GROSS FIXED CAPITAL FORMATION

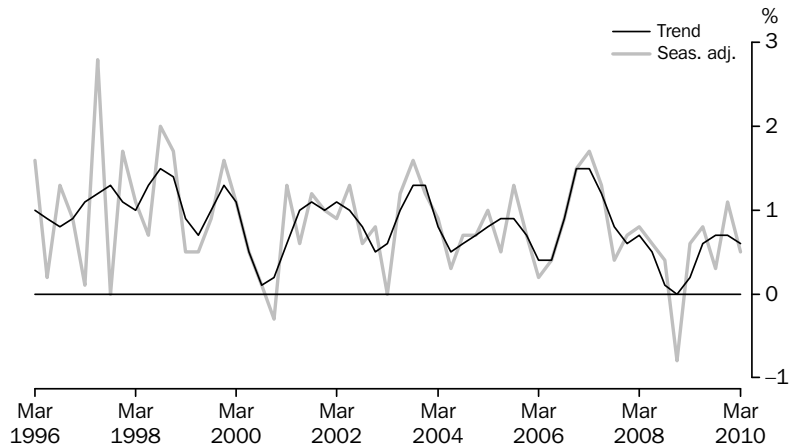
- In trend terms, growth was positive for all States ranging from 2.9% in the Australian Capital Territory to 15.1% in the Northern Territory.

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

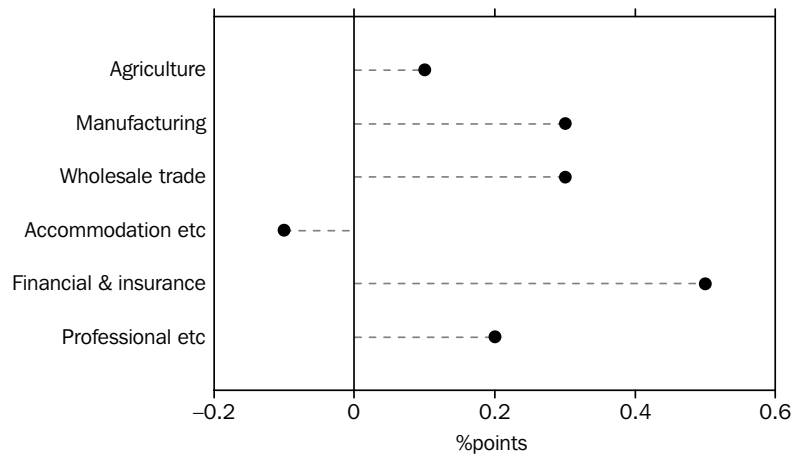
In seasonally adjusted terms, GDP increased 0.5% in the March quarter, while non-farm GDP grew 0.7%. Through the year GDP growth was 2.7%.

GDP, Percentage changes—Volume measures



On the expenditure side, the growth this quarter (in seasonally adjusted volume terms) was driven by Public gross fixed capital formation (0.7 percentage points) and Household final consumption expenditure (0.3 percentage points). Offsetting the growth was Private gross fixed capital formation (detracting 0.6 percentage points) and Imports of goods and services (detracting 0.4 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Mar 09 to Mar 10: **Trend**



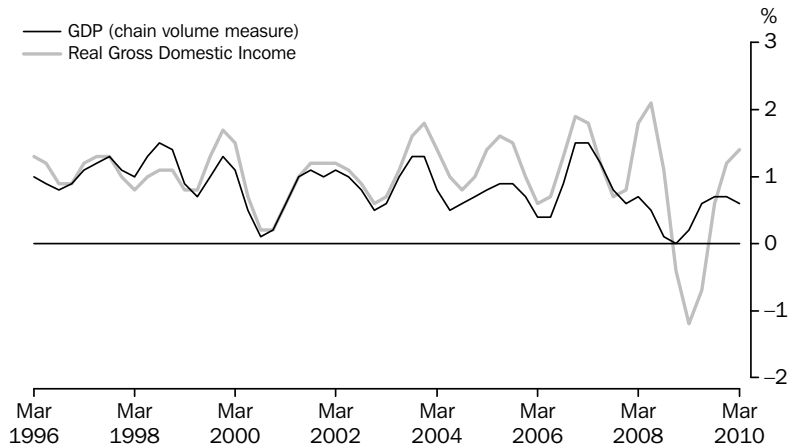
REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. In seasonally adjusted terms, during the March quarter, real gross domestic income increased by 1.3%, while the volume measure of GDP increased by 0.5%, reflecting an increase of 4.2% in the Terms of trade.

ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME *continued*

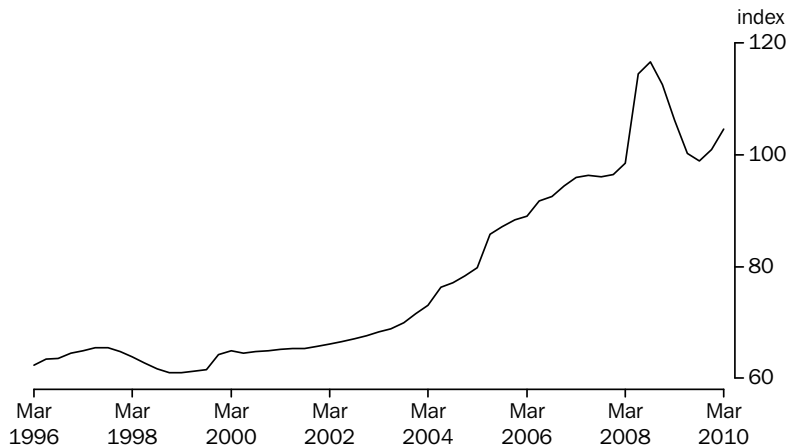
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade rose 4.2% in seasonally adjusted terms in the March quarter following a 3.2% increase in the December quarter.

TERMS OF TRADE, Trend—(2007—08 = 100.0)

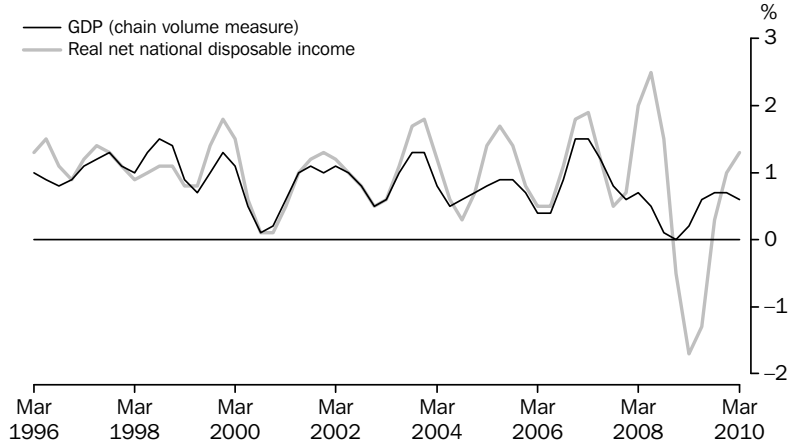


REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the March quarter, seasonally adjusted Real net national disposable income increased 1.8%. Growth over the past 4 quarters was 1.5% compared with 2.7% for GDP.

REAL NET NATIONAL
DISPOSABLE INCOME
continued

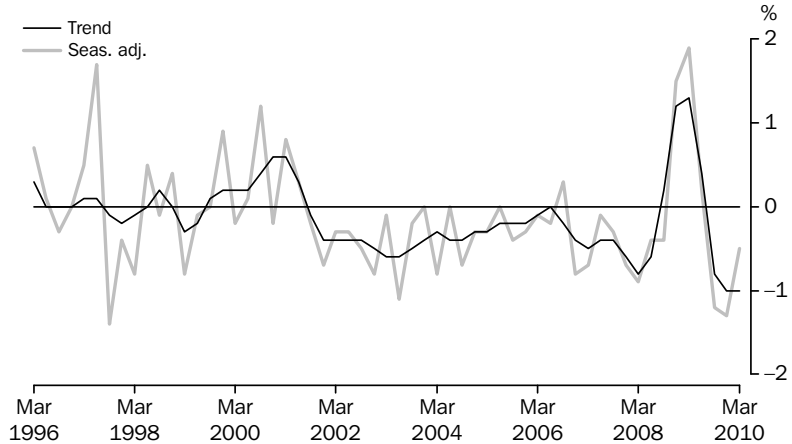
PERCENTANGE CHANGES: Trend



NET EXPORTS
CONTRIBUTION TO
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In the March quarter, in seasonally adjusted terms, Net exports contributed -0.5 percentage points to GDP growth compared with -1.3 percentage points in the December quarter.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



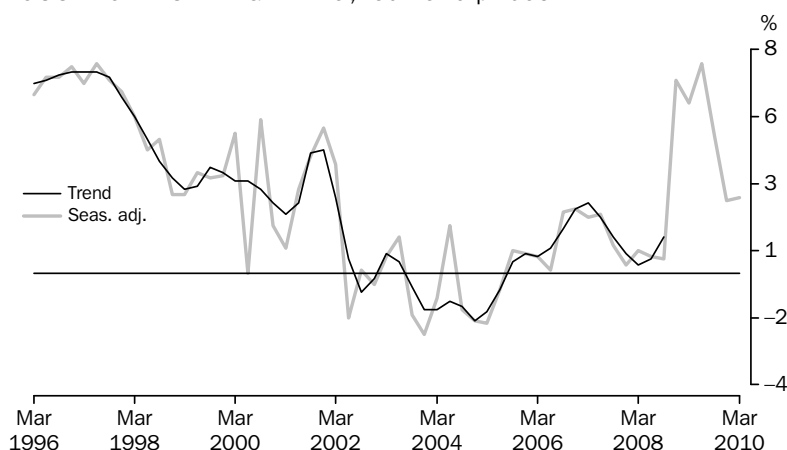
HOUSEHOLD SAVING
RATIO

The Household saving ratio was 2.7% in seasonally adjusted terms in the March quarter 2010. The trend estimates for Household saving have been suppressed – see Notes on Page 2.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on the Household saving ratio, refer to Spotlight on National Accounts—Household Saving Ratio.

HOUSEHOLD SAVING
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL
ACCOUNTS

The GDP chain price index was 1.6% higher in March quarter 2010.

The chain price index for Household final consumption expenditure (HFCE) rose 0.9%, the same increase as in the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

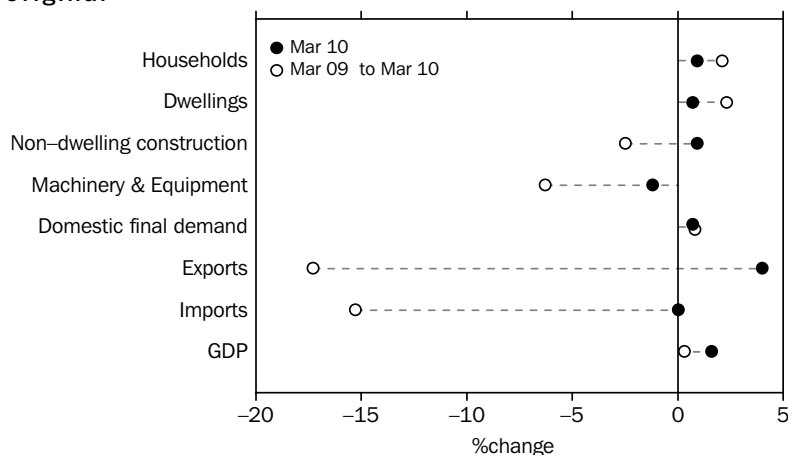
The Chain price index for Private gross fixed capital formation increased 0.1% this quarter. The increase was driven by a rise in Non-dwelling construction and Dwellings prices, largely offset by a fall in Machinery and equipment prices. The Machinery and equipment chain price index decreased 1.2% in March quarter. The chain price index for Non-dwelling construction rose 0.9% during the quarter.

The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased 0.7% in the quarter and 0.8% through the year.

Export prices increased 4.0% during the quarter but decreased 17.3% through the year. Import prices were unchanged in the March quarter and have decreased 15.3% through the year.

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: **Original**



NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

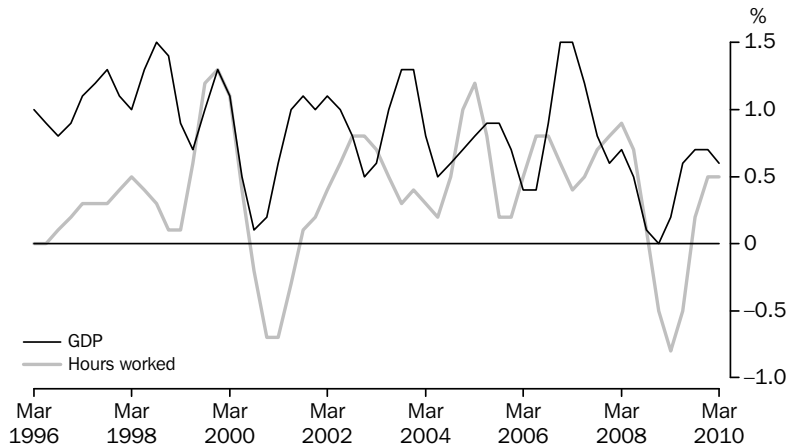
In the March quarter 2010, seasonally adjusted Compensation of employees rose 1.7%, and the seasonally adjusted number of employees recorded in the Labour Force survey rose 1.1%. Average compensation per employee increased 0.6%.

In trend terms, Hours worked increased 0.5% during the March quarter with through the year change at 0.7%. In the Market sector (see Glossary for definition) Hours worked rose during the March quarter (0.6%) with through the year change at 0.6%. In the March quarter 2010, GDP per hour worked (in trend terms) grew 0.1%. Market sector GDP per hour worked (in trend terms) grew 0.3% in the quarter and 1.9% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article) and the Research Paper: *Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

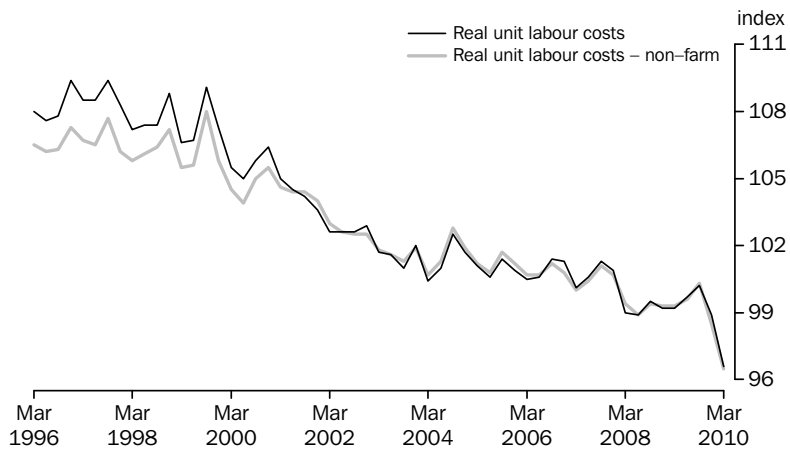
NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

PERCENTAGE CHANGE: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A Nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the March quarter 2010, the trend Real ULC decreased 1.6% while the trend Non-farm Real ULC decreased 1.4%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2007–08 = 100.0)



CHANGES IN
INVENTORIES

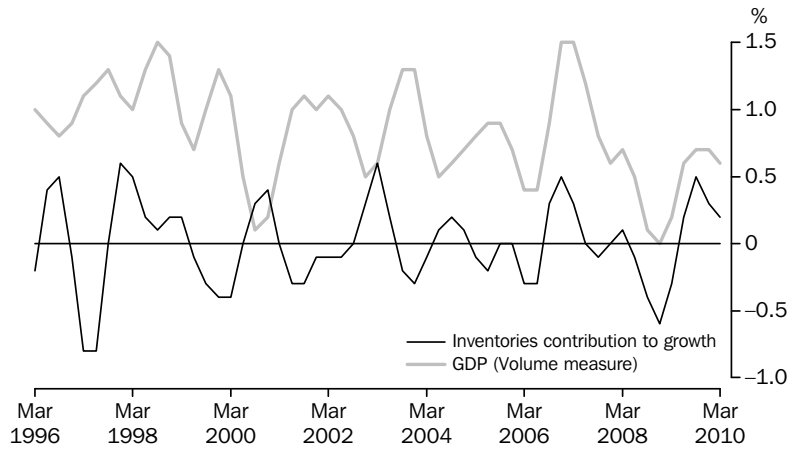
Changes in inventories can have a significant impact on growth in quarterly GDP. A positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

ANALYSIS AND COMMENTS *continued*

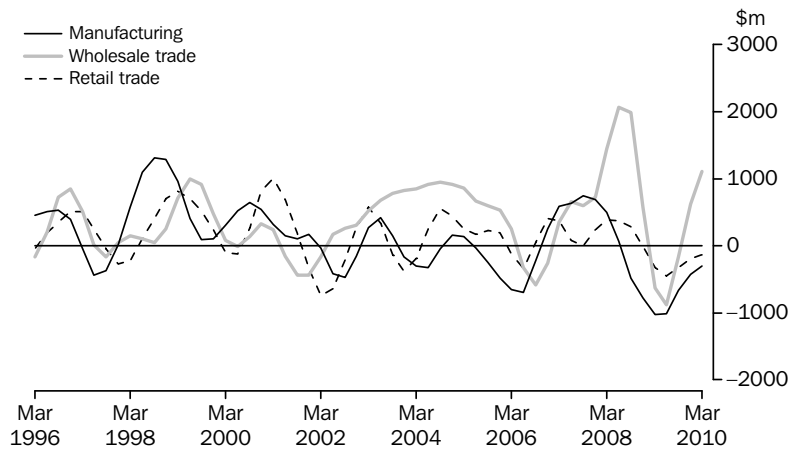
CHANGES IN
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the three largest inventory holding industries, Manufacturing, Wholesale and Retail trade.

CHANGE IN INVENTORIES, Selected industries: **Trend**



ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003 (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in June quarter 2010. In the absence of any other revisions, seasonally adjusted growth of 0.6% is required in June quarter 2010 to maintain, in June quarter 2010, the trend growth of 0.7% currently estimated for the March quarter 2010.

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

	<i>Seasonally adjusted GDP as published in table 2</i>	<i>Trend GDP as published in table 1</i>	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN JUNE QTR 2010		
			<i>Grows by 1.0%</i>	<i>No change</i>	<i>Falls by 1.0%</i>
2007					
December	0.7	0.6	0.6	0.6	0.6
2008					
March	0.8	0.7	0.7	0.7	0.7
June	0.6	0.5	0.5	0.5	0.5
September	0.4	0.1	0.1	0.1	0.1
December	-0.8	—	—	—	—
2009					
March	0.6	0.2	0.2	0.2	0.2
June	0.8	0.6	0.6	0.6	0.6
September	0.3	0.7	0.7	0.8	0.8
December	1.1	0.7	0.7	0.6	0.6
2010					
March	0.5	0.6	0.8	0.5	0.2

— nil or rounded to zero (including null cells)

RECENT AND UPCOMING RELEASES

AUSTRALIAN NATIONAL
ACCOUNTS:
INPUT-OUTPUT TABLES
(PRODUCT DETAILS) (CAT.
NO. 5215.0.55.001)

The 2005–06 issue of Australian National Accounts: Input-Output Tables (Product details), was released on 24 February 2010. This product presents information on supply and use by detailed product item based on the 2005–06 Input-Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2005–06. These tables are released as Microsoft Excel workbooks.

AUSTRALIAN SYSTEM OF
NATIONAL ACCOUNTS
(CAT. NO. 5204.0)

The 2008–09 issue of the Australian System of National Accounts, was released on 8 December 2009, incorporating the new revised standards. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL
ACCOUNTS: STATE
ACCOUNTS (CAT. NO.
5220.0)

The 2008–09 issue of the Australian National Accounts: State Accounts, was released on 22 December 2009. It provides detailed, annual estimates of gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.

AUSTRALIAN NATIONAL
ACCOUNTS: FINANCIAL
ACCOUNTS (CAT. NO.
5232.0)

The March quarter 2010 issue of Australian National Accounts: Financial Accounts will be released on 25 June 2010. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic Institutional sectors during the quarter, and their corresponding levels of credit outstanding.

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	2007-08		2008-09				2009-10				Mar 09 to Mar 10
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
PERCENTAGE CHANGE (a)											
Chain volume GDP and related measures(b)											
GDP	0.5	0.1	—	0.2	0.6	0.7	0.7	0.6	2.7		
GDP per capita(c)	—	-0.5	-0.6	-0.3	—	0.2	0.2	0.2	0.6		
GDP market sector(d)	0.7	—	-0.6	-0.7	-0.1	0.7	0.9	0.9	2.4		
Net domestic product	0.3	-0.2	-0.4	-0.1	0.4	0.6	0.5	0.5	2.0		
Real income measures(b)											
Real gross domestic income	2.1	1.1	-0.4	-1.2	-0.7	0.6	1.2	1.4	2.5		
Real gross national income	2.4	1.5	-0.2	-1.2	-0.8	0.5	1.0	1.3	2.0		
Real net national disposable income	2.5	1.5	-0.5	-1.7	-1.3	0.3	1.0	1.3	1.2		
Real net national disposable income per capita(c)	2.0	0.9	-1.1	-2.3	-1.8	-0.2	0.5	0.8	-0.8		
Current price measures											
GDP	2.9	2.2	0.5	-0.8	-0.6	0.9	1.7	2.1	4.1		
Productivity											
Hours worked	0.7	0.1	-0.5	-0.8	-0.5	0.2	0.5	0.5	0.7		
Hours worked market sector(d)	0.7	-0.1	-1.0	-1.3	-0.8	0.2	0.6	0.6	0.6		
GDP per hour worked	-0.2	—	0.5	1.0	1.0	0.5	0.2	0.1	2.0		
GDP per hour worked market sector(d)	0.1	0.1	0.3	0.7	0.8	0.5	0.3	0.3	1.9		
Real unit labour costs	-0.1	0.6	-0.2	—	0.5	0.5	-1.4	-2.3	-2.7		
Real unit labour costs - non-farm	-0.5	0.6	-0.2	—	0.3	0.8	-1.8	-2.1	-2.8		
Prices											
Terms of Trade	16.1	1.9	-3.5	-5.6	-5.5	-1.3	2.0	3.6	-1.5		

LEVELS

Chain volume GDP and related measures(b)										
GDP (\$m)	298 289	298 531	298 442	298 987	300 640	302 890	304 976	306 953	..	
GDP per capita(c) (\$)	13 876	13 812	13 734	13 688	13 693	13 726	13 753	13 775	..	
GDP market sector(d) (\$m)	235 183	235 135	233 647	232 092	231 906	233 479	235 612	237 734	..	
Net domestic product	251 243	250 657	249 748	249 503	250 394	251 892	253 245	254 591	..	
Real income measures(b)										
Real gross domestic income (\$m)	303 725	307 147	306 030	302 264	300 208	302 018	305 541	309 755	..	
Real gross national income (\$m)	292 084	296 528	296 014	292 434	290 028	291 361	294 402	298 237	..	
Real net national disposable income (\$m)	245 141	248 795	247 499	243 190	240 092	240 719	243 053	246 184	..	
Real net national disposable income per capita(c) (\$)	11 404	11 511	11 390	11 134	10 935	10 909	10 960	11 048	..	
Current price measures										
GDP (\$m)	307 618	314 373	316 092	313 541	311 511	314 274	319 703	326 286	..	
GDP per capita(c) (\$)	14 310	14 545	14 547	14 355	14 188	14 242	14 417	14 642	..	
Gross national income (\$m)	295 246	301 909	303 492	300 963	298 566	300 598	305 165	311 107	..	
National net saving (\$m)	28 782	31 996	30 131	24 061	17 693	15 064	14 873	15 964	..	
Household saving ratio	0.5	1.3	np	np	np	np	np	np	..	

INDEXES (e)

Productivity										
Hours worked	101.2	101.3	100.7	99.9	99.4	99.6	100.1	100.6	..	
Hours worked market sector(d)	101.2	101.1	100.1	98.8	97.9	98.1	98.7	99.3	..	
GDP per hour worked	99.7	99.7	100.2	101.3	102.3	102.9	103.1	103.2	..	
GDP per hour worked market sector(d)	100.1	100.2	100.6	101.3	102.0	102.6	102.9	103.1	..	
Real unit labour costs	98.9	99.5	99.2	99.2	99.7	100.2	98.9	96.6	..	
Real unit labour costs - non-farm	98.9	99.4	99.3	99.3	99.6	100.3	98.5	96.5	..	
Prices										
Terms of trade	114.5	116.7	112.6	106.2	100.3	99.0	101.0	104.6	..	

.. not applicable

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2007-08.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2007-08 = 100.0.

	2007-08		2008-09				2009-10				Mar 09 to Mar 10
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
PERCENTAGE CHANGE (a)											
Chain volume GDP and related measures(b)											
GDP	0.6	0.4	-0.8	0.6	0.8	0.3	1.1	0.5	2.7		
GDP per capita(c)	0.1	-0.2	-1.3	—	0.3	-0.2	0.6	0.1	0.7		
GDP market sector(d)	0.9	-0.1	-0.5	-1.3	0.5	0.3	1.3	0.7	2.9		
Net domestic product	0.4	0.1	-1.2	0.4	0.7	—	1.0	0.3	2.1		
Real income measures(b)											
Real gross domestic income	3.0	1.6	-1.3	-1.2	-0.7	0.4	1.7	1.3	2.8		
Real gross national income	3.0	2.4	-1.2	-1.1	-1.4	1.1	0.8	1.7	2.3		
Real net national disposable income	3.4	2.4	-1.7	-1.6	-1.9	1.0	0.7	1.8	1.5		
Real net national disposable income per capita(c)	2.8	1.9	-2.2	-2.1	-2.4	0.5	0.1	1.4	-0.4		
Current price measures											
GDP	2.9	3.4	-0.3	-0.8	-1.3	1.1	2.3	2.1	4.2		
Productivity											
Hours worked	0.7	0.5	-1.0	-0.8	-0.4	-0.1	1.2	0.2	0.8		
Hours worked market sector(d)	0.9	—	-1.2	-1.5	-0.9	—	1.3	0.3	0.6		
GDP per hour worked	-0.1	-0.1	0.3	1.4	1.3	0.4	-0.1	0.3	1.9		
GDP per hour worked market sector(d)	—	-0.1	0.6	0.2	1.4	0.3	—	0.5	2.2		
Real unit labour costs	0.3	-0.8	1.1	-0.6	1.1	0.3	-2.1	-1.6	-2.3		
Real unit labour costs - non-farm	-0.5	-0.6	1.0	-0.6	1.0	0.6	-2.5	-1.4	-2.4		
Prices											
Terms of Trade	11.4	6.7	-2.1	-8.1	-7.5	0.8	3.2	4.2	0.3		

LEVELS

Chain volume GDP and related measures(b)										
GDP (\$m)	298 461	299 545	297 206	298 881	301 364	302 154	305 471	306 994	..	
GDP per capita(c) (\$)	13 883	13 859	13 677	13 683	13 727	13 694	13 770	13 784	..	
GDP market sector(d) (\$m)	235 527	235 360	234 081	231 068	232 201	232 932	236 056	237 781	..	
Net domestic product	251 418	251 656	248 513	249 398	251 107	251 169	253 752	254 522	..	
Real income measures(b)										
Real gross domestic income (\$m)	304 472	309 439	305 504	301 849	299 657	300 938	306 145	310 194	..	
Real gross national income (\$m)	292 242	299 160	295 594	292 382	288 421	291 651	293 931	298 975	..	
Real net national disposable income (\$m)	245 394	251 330	247 098	243 134	238 500	240 988	242 614	246 892	..	
Real net national disposable income per capita(c) (\$)	11 415	11 628	11 371	11 130	10 864	10 922	10 936	11 085	..	
Current price measures										
GDP (\$m)	306 551	317 086	316 293	313 769	309 792	313 152	320 303	326 934	..	
GDP per capita(c) (\$)	14 260	14 671	14 556	14 364	14 111	14 192	14 438	14 679	..	
Gross national income (\$m)	293 760	305 015	303 007	302 217	295 657	300 886	304 644	312 056	..	
National net saving (\$m)	27 617	34 823	29 680	25 485	14 674	15 741	14 105	16 953	..	
Household saving ratio	0.6	0.5	6.9	6.1	7.5	4.9	2.6	2.7	..	

INDEXES (e)

Productivity										
Hours worked	101.2	101.7	100.7	99.9	99.4	99.3	100.5	100.7	..	
Hours worked market sector(d)	101.3	101.3	100.2	98.7	97.8	97.8	99.1	99.3	..	
GDP per hour worked	99.8	99.7	99.9	101.3	102.6	103.0	102.9	103.2	..	
GDP per hour worked market sector(d)	100.1	100.1	100.7	100.9	102.3	102.6	102.7	103.1	..	
Real unit labour costs	99.3	98.4	99.5	98.9	100.0	100.3	98.3	96.7	..	
Real unit labour costs - non-farm	99.2	98.6	99.5	98.9	99.9	100.5	98.0	96.6	..	
Prices										
Terms of trade	109.4	116.8	114.3	105.0	97.2	97.9	101.1	105.3	..	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2007-08.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2007-08 = 100.0.

2001-02 2002-03 2003-04 2004-05 2005-06 2006-07 2007-08 2008-09

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	3.8	3.2	4.1	2.8	3.1	3.8	3.7	1.3
GDP per capita(c)	2.4	1.9	2.9	1.6	1.6	2.1	1.8	-0.9
GDP market sector(d)	3.8	3.3	4.5	2.7	3.0	3.8	4.0	0.5
Net domestic product	3.7	2.9	3.9	2.4	2.6	3.4	3.3	0.3

Real income measures(b)

Real gross domestic income	4.2	3.6	5.5	4.6	5.1	5.1	4.9	2.9
Real gross national income	4.2	3.5	5.5	3.7	4.9	4.7	4.9	3.8
Real net national disposable income	4.3	3.3	5.4	3.3	4.7	4.6	4.7	3.2
Real net national disposable income per capita(c)	2.9	2.0	4.1	2.1	3.2	2.9	2.8	1.0

Current price measures

GDP	7.1	5.9	7.5	7.0	8.1	9.0	8.3	6.3
-----	-----	-----	-----	-----	-----	-----	-----	-----

Productivity

Hours worked	-0.1	2.7	1.8	2.4	2.3	2.6	2.6	0.4
Hours worked market sector(d)	-0.8	2.1	1.5	2.8	1.6	2.8	2.7	-0.5
GDP per hour worked	3.9	0.5	2.3	0.5	0.7	1.1	1.1	0.9
GDP per hour worked market sector(d)	4.7	1.2	2.9	-0.1	1.4	1.0	1.3	1.0
Real unit labour costs	-2.4	-0.5	-1.4	0.4	-0.5	-0.3	-0.6	-0.7
Real unit labour costs - non-farm	-1.5	-1.0	-1.0	0.3	-0.4	-0.8	-0.4	-0.7

Prices

Terms of Trade	1.5	2.4	7.2	10.1	10.9	6.7	5.4	8.4
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	964 109	994 575	1 035 750	1 065 166	1 097 866	1 139 256	1 181 750	1 196 996
GDP per capita(c) (\$)	49 362	50 311	51 763	52 602	53 446	54 585	55 583	55 109
GDP market sector(d) (\$m)	752 664	777 765	812 427	834 280	859 395	892 331	928 391	932 710
Net domestic product (\$m)	832 523	856 408	889 942	911 004	934 525	966 210	998 168	1 000 675

Real income measures(b)

Real gross domestic income (\$m)	891 909	924 434	975 414	1 020 299	1 072 065	1 127 004	1 181 750	1 216 602
Real gross national income (\$m)	868 540	899 099	948 213	983 195	1 031 546	1 080 198	1 133 169	1 175 710
Real net national disposable income (\$m)	736 565	760 694	801 825	828 542	867 093	906 663	949 612	980 061
Real net national disposable income per capita(c) (\$)	37 712	38 480	40 072	40 916	42 211	43 441	44 665	45 122

Current price measures

GDP (\$m)	759 204	804 361	864 955	925 864	1 000 787	1 091 327	1 181 750	1 256 118
GDP per capita(c) (\$)	38 871	40 689	43 227	45 722	48 720	52 288	55 583	57 831
Gross national income (\$m)	739 152	782 178	840 770	892 142	962 903	1 045 964	1 133 169	1 206 997
National net saving (\$m)	44 187	43 464	53 475	50 567	69 042	78 391	92 510	105 866
Household saving ratio	2.8	0.3	-0.8	-1.4	0.5	1.4	0.6	5.5

INDEXES (e)

Productivity

Hours worked	86.7	89.0	90.7	92.8	95.0	97.5	100.0	100.4
Hours worked market sector(d)	87.6	89.5	90.8	93.3	94.8	97.4	100.0	99.5
GDP per hour worked	94.1	94.5	96.7	97.1	97.8	98.9	100.0	100.9
GDP per hour worked market sector(d)	92.5	93.6	96.4	96.3	97.7	98.7	100.0	101.0
Real unit labour costs	102.9	102.4	101.0	101.4	100.9	100.6	100.0	99.3
Real unit labour costs - non-farm	103.3	102.2	101.2	101.6	101.1	100.4	100.0	99.3

Prices

Terms of trade	66.3	67.9	72.8	80.2	88.9	94.8	100.0	108.4
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(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2007-08.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2007-08 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	4 246	4 407	4 513	4 483	4 380	4 382	4 602	4 866	5 081
National—non-defence	15 787	15 805	15 765	15 708	15 688	15 686	15 786	15 988	16 239
Total national	20 017	20 191	20 264	20 187	20 072	20 068	20 387	20 852	21 321
State and local	30 695	30 993	31 264	31 550	31 847	32 137	32 382	32 583	32 741
Total general government	50 712	51 184	51 528	51 725	51 893	52 303	53 019	53 753	54 380
Households	164 502	164 566	164 317	164 562	165 377	166 569	167 845	168 993	170 025
Total final consumption expenditure	215 212	215 749	215 844	216 287	217 270	218 873	220 857	222 742	224 484
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 065	9 287	9 336	9 127	8 881	8 791	8 764	8 657	8 461
Alterations and additions	8 181	8 259	8 238	7 975	7 618	7 516	7 821	8 280	8 767
Total dwellings	17 246	17 546	17 574	17 102	16 499	16 307	16 584	16 936	17 234
Ownership transfer costs	4 751	4 376	4 016	3 903	4 106	4 429	4 594	4 615	4 573
Non-dwelling construction									
New building	10 535	10 814	11 068	10 933	10 366	9 618	9 080	8 806	8 693
New engineering construction	9 353	9 755	10 209	10 694	11 145	11 325	11 277	11 036	10 675
Total non-dwelling construction	19 706	20 217	20 899	21 358	21 321	20 800	20 232	19 754	19 347
Machinery and equipment									
New	22 943	24 147	24 465	23 864	22 843	22 609	22 930	23 283	23 480
Total machinery and equipment	21 840	23 067	23 462	22 941	21 954	21 660	21 909	22 222	22 423
Cultivated biological resources	698	749	800	802	796	817	847	844	821
Intellectual property products									
Research and development	3 279	3 265	3 232	3 211	3 222	3 258	3 300	3 340	3 377
Mineral and petroleum exploration	1 393	1 422	1 460	1 509	1 522	1 461	1 384	1 364	1 387
Computer software	2 569	2 661	2 742	2 822	2 916	3 032	3 160	3 286	3 408
Artistic originals	277	284	289	294	298	304	311	319	327
Total intellectual property products	7 518	7 633	7 724	7 836	7 959	8 054	8 155	8 309	8 489
Total private gross fixed capital formation	71 791	73 641	74 513	73 953	72 626	72 067	72 324	72 681	72 870
Public gross fixed capital formation									
Public corporations									
Commonwealth	322	318	324	326	340	393	484	560	590
State and local	5 047	5 437	5 716	5 831	5 872	5 937	6 141	6 344	6 451
Total public corporations	5 375	5 762	6 043	6 157	6 212	6 330	6 624	6 904	7 050
General government									
National—defence	1 382	1 600	1 622	1 467	1 227	1 267	1 598	1 997	2 291
National—non-defence	1 631	1 659	1 710	1 710	1 681	1 624	1 644	1 725	1 831
Total national	3 031	3 288	3 349	3 178	2 904	2 891	3 248	3 725	4 062
State and local	6 485	6 953	7 012	6 833	6 663	6 757	7 183	7 770	8 323
Total general government	9 522	10 253	10 368	9 984	9 532	9 757	10 941	12 496	13 729
Total public gross fixed capital formation	14 897	16 018	16 415	16 143	15 744	16 087	17 565	19 400	20 779
Total gross fixed capital formation	87 104	90 089	91 143	90 097	88 334	88 154	89 847	92 057	94 133
Domestic final demand	302 324	305 858	307 002	306 386	305 601	307 027	310 700	314 796	318 713
Changes in inventories	1 800	1 500	319	-1 493	-2 498	-1 948	-383	643	1 230
Gross national expenditure	304 218	307 598	307 512	304 930	303 068	305 079	310 305	315 434	319 970
Exports of goods and services	58 651	59 231	59 081	58 775	58 904	59 509	59 856	60 002	60 113
less Imports of goods and services	66 221	68 543	67 653	63 849	60 088	59 548	62 311	65 622	68 725
Statistical discrepancy (E)	122	63	-369	-1 409	-2 904	-4 400	-4 966	-4 838	-4 439
Gross domestic product	296 735	298 289	298 531	298 442	298 987	300 640	302 890	304 976	306 953

(a) Reference year for chain volume measures is 2007-08.

EXPENDITURE ON GDP, Chain Volume Measures(a)—Percentage Changes(b): Trend

	2007-08		2008-09				2009-10			Mar 09 to Mar 10	
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar		
Final consumption expenditure											
General government											
National—defence	3.8		2.4	-0.7	-2.3	—	5.0	5.7	4.4	16.0	
National—non-defence	0.1		-0.3	-0.4	-0.1	—	0.6	1.3	1.6	3.5	
Total national	0.9		0.4	-0.4	-0.6	—	1.6	2.3	2.2	6.2	
State and local	1.0		0.9	0.9	0.9	0.9	0.8	0.6	0.5	2.8	
Total general government	0.9		0.7	0.4	0.3	0.8	1.4	1.4	1.2	4.8	
Households	—		-0.2	0.1	0.5	0.7	0.8	0.7	0.6	2.8	
Total final consumption expenditure	0.2		—	0.2	0.5	0.7	0.9	0.9	0.8	3.3	
Private gross fixed capital formation											
Dwellings											
New and used dwellings	2.5		0.5	-2.2	-2.7	-1.0	-0.3	-1.2	-2.3	-4.7	
Alterations and additions	1.0		-0.3	-3.2	-4.5	-1.3	4.1	5.9	5.9	15.1	
Total dwellings	1.7		0.2	-2.7	-3.5	-1.2	1.7	2.1	1.8	4.5	
Ownership transfer costs	-7.9		-8.2	-2.8	5.2	7.9	3.7	0.5	-0.9	11.4	
Non-dwelling construction											
New building	2.6		2.3	-1.2	-5.2	-7.2	-5.6	-3.0	-1.3	-16.1	
New engineering construction	4.3		4.7	4.7	4.2	1.6	-0.4	-2.1	-3.3	-4.2	
Total non-dwelling construction	2.6		3.4	2.2	-0.2	-2.4	-2.7	-2.4	-2.1	-9.3	
Machinery and equipment											
New	5.2		1.3	-2.5	-4.3	-1.0	1.4	1.5	0.8	2.8	
Total machinery and equipment	5.6		1.7	-2.2	-4.3	-1.3	1.1	1.4	0.9	2.1	
Cultivated biological resources											
Intellectual property products			7.2	6.8	0.3	-0.8	2.6	3.6	-0.3	-2.7	3.2
Research and development	-0.4		-1.0	-0.7	0.3	1.1	1.3	1.2	1.1	4.8	
Mineral and petroleum exploration	2.0		2.7	3.3	0.9	-4.0	-5.3	-1.4	1.7	-8.9	
Computer software	3.6		3.0	2.9	3.3	4.0	4.2	4.0	3.7	16.9	
Artistic originals	2.6		2.1	1.6	1.5	1.8	2.4	2.6	2.5	9.5	
Total intellectual property products	1.5		1.2	1.5	1.6	1.2	1.3	1.9	2.2	6.7	
Total private gross fixed capital formation	2.6		1.2	-0.8	-1.8	-0.8	0.4	0.5	0.3	0.3	
Public gross fixed capital formation											
Public corporations											
Commonwealth	-1.1		1.7	0.6	4.4	15.4	23.3	15.7	5.3	73.4	
State and local	7.7		5.1	2.0	0.7	1.1	3.4	3.3	1.7	9.9	
Total public corporations	7.2		4.9	1.9	0.9	1.9	4.7	4.2	2.1	13.5	
General government											
National—defence	15.8		1.4	-9.6	-16.4	3.3	26.1	25.0	14.7	86.8	
National—non-defence	1.8		3.1	—	-1.7	-3.4	1.2	4.9	6.1	8.9	
Total national	8.5		1.9	-5.1	-8.6	-0.5	12.4	14.7	9.0	39.8	
State and local	7.2		0.8	-2.6	-2.5	1.4	6.3	8.2	7.1	24.9	
Total general government	7.7		1.1	-3.7	-4.5	2.4	12.1	14.2	9.9	44.0	
Total public gross fixed capital formation	7.5		2.5	-1.7	-2.5	2.2	9.2	10.4	7.1	32.0	
Total gross fixed capital formation	3.4		1.2	-1.1	-2.0	-0.2	1.9	2.5	2.3	6.6	
Domestic final demand	1.2		0.4	-0.2	-0.3	0.5	1.2	1.3	1.2	4.3	
Gross national expenditure	1.1		—	-0.8	-0.6	0.7	1.7	1.7	1.4	5.6	
Exports of goods and services	1.0		-0.3	-0.5	0.2	1.0	0.6	0.2	0.2	2.1	
Imports of goods and services	3.5		-1.3	-5.6	-5.9	-0.9	4.6	5.3	4.7	14.4	
Gross domestic product	0.5		0.1	—	0.2	0.6	0.7	0.7	0.6	2.7	

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2007-08.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	4 238	4 266	4 741	4 432	4 337	4 350	4 591	4 876	5 159
National—non-defence	15 781	15 837	15 754	15 701	15 670	15 727	15 987	16 455	16 444
Total national	20 028	20 054	20 495	20 133	20 007	20 077	20 578	21 330	21 603
State and local	30 682	30 987	31 290	31 524	31 823	32 184	32 371	32 587	32 756
Total general government	50 710	51 041	51 785	51 657	51 831	52 261	52 949	53 918	54 359
Households	164 725	164 349	164 371	164 519	164 993	167 072	167 599	169 107	170 052
Total final consumption expenditure	215 434	215 387	216 156	216 176	216 824	219 333	220 548	223 025	224 411
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 026	9 360	9 369	9 190	8 798	8 627	8 976	8 685	8 314
Alterations and additions	8 161	8 266	8 320	7 910	7 874	7 060	7 923	8 434	8 638
Total dwellings	17 187	17 625	17 689	17 100	16 672	15 687	16 898	17 118	16 952
Ownership transfer costs	4 754	4 464	3 951	3 810	4 066	4 544	4 655	4 573	4 558
Non-dwelling construction									
New building	10 395	10 887	11 108	10 990	10 406	9 659	8 787	8 865	8 816
New engineering construction	9 932	9 222	10 359	10 911	10 817	11 553	11 316	11 028	10 603
Net purchases of second hand assets	-352	-346	-415	-234	-180	-120	-178	-48	-60
Total non-dwelling construction	19 990	19 765	21 052	21 667	21 043	21 092	19 926	19 846	19 359
Machinery and equipment									
New	22 014	25 030	24 679	23 558	22 745	22 791	22 137	24 403	22 881
Net purchases of second hand assets	-1 089	-1 147	-948	-942	-879	-920	-1 021	-1 158	-964
Total machinery and equipment	20 925	23 883	23 731	22 616	21 866	21 871	21 117	23 244	21 918
Cultivated biological resources	679	715	873	787	768	796	909	823	804
Intellectual property products									
Research and development	3 282	3 281	3 214	3 209	3 222	3 254	3 307	3 340	3 374
Mineral and petroleum exploration	1 405	1 462	1 381	1 533	1 566	1 463	1 344	1 330	1 445
Computer software	2 568	2 667	2 745	2 816	2 912	3 033	3 155	3 297	3 402
Artistic originals	276	284	290	296	294	307	310	317	329
Total intellectual property products	7 532	7 696	7 631	7 854	7 995	8 058	8 116	8 284	8 551
Total private gross fixed capital formation	71 037	74 285	74 927	73 834	72 409	72 049	71 619	73 889	72 143
Public gross fixed capital formation									
Public corporations									
Commonwealth	369	266	331	361	332	330	530	589	560
State and local	5 208	5 237	5 868	5 954	5 645	6 014	6 153	6 300	6 550
Total public corporations	5 584	5 511	6 199	6 314	5 977	6 344	6 683	6 889	7 110
General government									
National—defence	1 755	2 429	1 674	1 393	1 314	1 116	1 474	2 277	2 211
National—non-defence	1 539	1 606	1 853	1 664	1 625	1 675	1 716	1 463	2 097
Total national	3 317	4 082	3 527	3 058	2 939	2 791	3 191	3 740	4 308
State and local	6 322	7 208	7 027	6 819	6 541	6 820	7 592	8 688	10 148
Total general government	9 643	11 313	10 555	9 876	9 480	9 610	10 782	12 428	14 456
Total public gross fixed capital formation	15 219	16 838	16 754	16 191	15 457	15 954	17 465	19 317	21 566
Total gross fixed capital formation	86 258	91 077	91 681	90 025	87 866	88 004	89 085	93 206	93 709
Domestic final demand	301 690	306 513	307 837	306 201	304 690	307 337	309 633	316 231	318 120
Changes in inventories	1 973	590	2 485	-2 970	-2 693	-2 023	105	644	1 203
Gross national expenditure	303 643	307 699	310 322	303 232	301 996	305 314	309 738	316 875	319 323
Exports of goods and services	58 102	60 421	58 943	58 032	58 987	60 194	59 189	60 385	60 074
less Imports of goods and services	65 830	69 242	68 956	63 656	58 835	59 339	61 852	66 866	68 057
Statistical discrepancy (E)	820	-301	-764	-402	-3 267	-4 805	-4 921	-4 924	-4 346
Gross domestic product	296 699	298 461	299 545	297 206	298 881	301 364	302 154	305 471	306 994

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10			Mar 09 to Mar 10
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure										
General government										
National—defence	0.7	11.1	-6.5	-2.1	0.3	5.5	6.2	5.8	18.9	
National—non-defence	0.4	-0.5	-0.3	-0.2	0.4	1.7	2.9	-0.1	4.9	
Total national	0.1	2.2	-1.8	-0.6	0.3	2.5	3.7	1.3	8.0	
State and local	1.0	1.0	0.7	0.9	1.1	0.6	0.7	0.5	2.9	
<i>Total general government</i>	0.7	1.5	-0.2	0.3	0.8	1.3	1.8	0.8	4.9	
Households	-0.2	—	0.1	0.3	1.3	0.3	0.9	0.6	3.1	
<i>Total final consumption expenditure</i>	—	0.4	—	0.3	1.2	0.6	1.1	0.6	3.5	
Private gross fixed capital formation										
Dwellings										
New and used dwellings	3.7	0.1	-1.9	-4.3	-1.9	4.0	-3.2	-4.3	-5.5	
Alterations and additions	1.3	0.7	-4.9	-0.5	-10.3	12.2	6.4	2.4	9.7	
<i>Total dwellings</i>	2.5	0.4	-3.3	-2.5	-5.9	7.7	1.3	-1.0	1.7	
Ownership transfer costs	-6.1	-11.5	-3.5	6.7	11.8	2.4	-1.8	-0.3	12.1	
Non-dwelling construction										
New building	4.7	2.0	-1.1	-5.3	-7.2	-9.0	0.9	-0.6	-15.3	
New engineering construction	-7.1	12.3	5.3	-0.9	6.8	-2.1	-2.5	-3.9	-2.0	
<i>Total non-dwelling construction</i>	-1.1	6.5	2.9	-2.9	0.2	-5.5	-0.4	-2.5	-8.0	
Machinery and equipment										
New	13.7	-1.4	-4.5	-3.5	0.2	-2.9	10.2	-6.2	0.6	
<i>Total machinery and equipment</i>	14.1	-0.6	-4.7	-3.3	—	-3.5	10.1	-5.7	0.2	
Cultivated biological resources	5.3	22.0	-9.8	-2.5	3.7	14.1	-9.4	-2.3	4.7	
Intellectual property products										
Research and development	—	-2.0	-0.2	0.4	1.0	1.6	1.0	1.0	4.7	
Mineral and petroleum exploration	4.0	-5.5	11.0	2.2	-6.6	-8.1	-1.1	8.7	-7.7	
Computer software	3.9	2.9	2.6	3.4	4.2	4.0	4.5	3.2	16.8	
Artistic originals	2.9	2.4	2.0	-0.7	4.6	0.7	2.5	3.8	12.0	
Total intellectual property products	2.2	-0.8	2.9	1.8	0.8	0.7	2.1	3.2	7.0	
<i>Total private gross fixed capital formation</i>	4.6	0.9	-1.5	-1.9	-0.5	-0.6	3.2	-2.4	-0.4	
Public gross fixed capital formation										
Public corporations										
Commonwealth	-28.0	24.7	8.9	-8.1	-0.4	60.4	11.2	-4.9	68.9	
State and local	0.6	12.1	1.5	-5.2	6.5	2.3	2.4	4.0	16.0	
<i>Total public corporations</i>	-1.3	12.5	1.9	-5.3	6.1	5.3	3.1	3.2	19.0	
General government										
National—defence	38.4	-31.1	-16.8	-5.7	-15.0	32.1	54.4	-2.9	68.3	
National—non-defence	4.3	15.4	-10.2	-2.4	3.1	2.5	-14.8	43.3	29.1	
Total national	23.1	-13.6	-13.3	-3.9	-5.0	14.3	17.2	15.2	46.6	
State and local	14.0	-2.5	-3.0	-4.1	4.3	11.3	14.4	16.8	55.1	
<i>Total general government</i>	17.3	-6.7	-6.4	-4.0	1.4	12.2	15.3	16.3	52.5	
<i>Total public gross fixed capital formation</i>	10.6	-0.5	-3.4	-4.5	3.2	9.5	10.6	11.6	39.5	
Total gross fixed capital formation	5.6	0.7	-1.8	-2.4	0.2	1.2	4.6	0.5	6.7	
Domestic final demand	1.6	0.4	-0.5	-0.5	0.9	0.7	2.1	0.6	4.4	
Gross national expenditure	1.3	0.9	-2.3	-0.4	1.1	1.4	2.3	0.8	5.7	
Exports of goods and services	4.0	-2.4	-1.5	1.6	2.0	-1.7	2.0	-0.5	1.8	
Imports of goods and services	5.2	-0.4	-7.7	-7.6	0.9	4.2	8.1	1.8	15.7	
Gross domestic product	0.6	0.4	-0.8	0.6	0.8	0.3	1.1	0.5	2.7	

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b):
Seasonally Adjusted

	2007-08		2008-09				2009-10			Mar 09 to Mar 10
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts		
.....										
Final consumption expenditure										
General government										
National—defence	—	0.2	-0.1	—	—	0.1	0.1	0.1		0.3
National—Non-defence	—	—	—	—	—	0.1	0.2	—		0.3
State and local	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1		0.3
<i>Total general government</i>	0.1	0.2	—	0.1	0.1	0.2	0.3	0.1		0.8
Households	-0.1	—	—	0.2	0.7	0.2	0.5	0.3		1.7
<i>Total final consumption expenditure</i>	—	0.3	—	0.2	0.8	0.4	0.8	0.5		2.5
Private gross fixed capital formation										
Dwellings										
New and used dwellings	0.1	—	-0.1	-0.1	-0.1	0.1	-0.1	-0.1		-0.2
Alterations and additions	—	—	-0.1	—	-0.3	0.3	0.2	0.1		0.3
<i>Total dwellings</i>	0.1	—	-0.2	-0.1	-0.3	0.4	0.1	-0.1		0.1
Ownership transfer costs	-0.1	-0.2	—	0.1	0.2	—	—	—		0.2
Non-dwelling construction										
New building	0.2	0.1	—	-0.2	-0.2	-0.3	—	—		-0.5
New engineering construction	-0.2	0.4	0.2	—	0.2	-0.1	-0.1	-0.1		-0.1
Net purchases of second hand assets	—	—	0.1	—	—	—	—	—		—
<i>Total non-dwelling construction</i>	-0.1	0.4	0.2	-0.2	—	-0.4	—	-0.2		-0.6
Machinery and equipment										
New	1.0	-0.1	-0.4	-0.3	—	-0.2	0.7	-0.5		—
Net purchases of second hand assets	—	0.1	—	—	—	—	—	0.1		—
<i>Total machinery and equipment</i>	1.0	-0.1	-0.4	-0.3	—	-0.3	0.7	-0.4		—
Cultivated biological resources	—	0.1	—	—	—	—	—	—		—
Intellectual property products										
Research and development	—	—	—	—	—	—	—	—		0.1
Mineral and petroleum exploration	—	—	0.1	—	—	—	—	—		—
Computer software	—	—	—	—	—	—	—	—		0.2
Artistic originals	—	—	—	—	—	—	—	—		—
<i>Total intellectual property products</i>	0.1	—	0.1	—	—	—	0.1	0.1		0.2
<i>Total private gross fixed capital formation</i>	1.1	0.2	-0.4	-0.5	-0.1	-0.1	0.8	-0.6		-0.1
Public gross fixed capital formation										
Public corporations										
Commonwealth	—	—	—	—	—	0.1	—	—		0.1
State and local	—	0.2	—	-0.1	0.1	—	—	0.1		0.3
<i>Total public corporations</i>	—	0.2	—	-0.1	0.1	0.1	0.1	0.1		0.4
General government										
National—defence	0.2	-0.3	-0.1	—	-0.1	0.1	0.3	—		0.3
National—non-defence	—	0.1	-0.1	—	—	—	-0.1	0.2		0.2
State and local	0.3	-0.1	-0.1	-0.1	0.1	0.3	0.4	0.5		1.2
<i>Total general government</i>	0.6	-0.3	-0.2	-0.1	—	0.4	0.5	0.7		1.7
<i>Total public gross fixed capital formation</i>	0.5	—	-0.2	-0.2	0.2	0.5	0.6	0.7		2.0
<i>Total gross fixed capital formation</i>	1.6	0.2	-0.6	-0.7	—	0.4	1.4	0.2		2.0
<i>Domestic final demand</i>	1.6	0.4	-0.5	-0.5	0.9	0.8	2.2	0.6		4.5
Changes in inventories										
Private non-farm	-0.4	0.8	-1.5	-0.1	-0.4	0.9	0.1	—		0.7
Farm	—	0.1	-0.3	0.2	0.1	—	0.1	-0.1		—
Public authorities	—	-0.2	-0.1	—	0.5	-0.2	—	0.3		0.6
<i>Total changes in inventories</i>	-0.5	0.6	-1.8	0.1	0.2	0.7	0.2	0.2		1.3
<i>Gross national expenditure</i>	1.4	0.9	-2.4	-0.4	1.1	1.5	2.4	0.8		5.8
Exports of goods and services	0.8	-0.5	-0.3	0.3	0.4	-0.3	0.4	-0.1		0.4
Imports of goods and services	-1.2	0.1	1.8	1.6	-0.2	-0.8	-1.7	-0.4		-3.1
Statistical discrepancy (E)	-0.4	-0.2	0.1	-1.0	-0.5	—	—	0.2		-0.4
Gross domestic product	0.6	0.4	-0.8	0.6	0.8	0.3	1.1	0.5		2.7

— nil or rounded to zero (including null cells)

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2007-08.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	4 252	4 348	4 933	4 665	4 594	4 626	4 904	5 233	5 572
National—non-defence	15 813	16 315	15 863	15 988	16 099	16 067	16 486	17 277	17 390
Total national	20 065	20 662	20 797	20 654	20 693	20 693	21 390	22 510	22 962
State and local	30 870	31 628	32 233	32 827	33 480	34 201	34 770	35 205	35 646
Total general government	50 935	52 290	53 029	53 480	54 173	54 894	56 159	57 715	58 608
Households	165 522	166 696	168 830	170 630	172 353	174 965	176 871	179 813	182 449
Total final consumption expenditure	216 457	218 986	221 860	224 110	226 526	229 859	233 030	237 528	241 057
Private gross fixed capital formation									
Dwellings									
New and used dwellings	9 112	9 582	9 719	9 570	9 075	8 856	9 285	9 065	8 720
Alterations and additions	8 240	8 459	8 620	8 254	8 203	7 385	8 398	9 014	9 286
Total dwellings	17 352	18 041	18 339	17 824	17 278	16 240	17 683	18 080	18 006
Ownership transfer costs	5 072	4 504	3 858	3 608	3 362	3 841	4 271	4 666	4 785
Non-dwelling construction									
New building	10 491	11 208	11 676	11 394	10 519	9 539	8 637	8 694	8 706
New engineering construction	10 041	9 498	10 896	11 238	10 981	11 286	11 097	10 702	10 447
Net purchases of second hand assets	-343	-348	-432	-242	-184	-118	-174	-50	-64
Total non-dwelling construction	20 189	20 358	22 141	22 390	21 315	20 706	19 560	19 346	19 090
Machinery and equipment									
New	21 753	24 425	24 289	24 154	24 146	24 057	22 701	24 558	22 744
Net purchases of second hand assets	-1 082	-1 126	-935	-967	-931	-968	-1 043	-1 162	-955
Total machinery and equipment	20 671	23 299	23 353	23 187	23 215	23 089	21 658	23 396	21 790
Cultivated biological resources	686	715	839	757	741	774	857	773	757
Intellectual property products									
Research and development	3 298	3 318	3 276	3 296	3 336	3 397	3 476	3 536	3 599
Mineral and petroleum exploration	1 412	1 533	1 451	1 568	1 548	1 448	1 345	1 328	1 469
Computer software	2 547	2 617	2 700	2 776	2 848	2 919	2 990	3 067	3 143
Artistic originals	278	287	296	305	314	323	333	342	352
Total intellectual property products	7 535	7 754	7 722	7 944	8 046	8 087	8 143	8 275	8 564
Total private gross fixed capital formation	71 506	74 672	76 252	75 711	73 957	72 738	72 172	74 535	72 992
Public gross fixed capital formation									
Public corporations									
Commonwealth	375	272	337	372	340	337	537	586	554
State and local	5 197	5 334	6 044	5 886	5 467	5 500	5 552	5 712	6 009
Total public corporations	5 572	5 605	6 381	6 259	5 807	5 838	6 089	6 298	6 563
General government									
National—defence	1 809	2 369	1 651	1 568	1 527	1 249	1 502	2 206	2 129
National—non-defence	1 552	1 617	1 870	1 693	1 656	1 678	1 721	1 457	2 105
Total national	3 362	3 986	3 521	3 261	3 183	2 927	3 224	3 663	4 234
State and local	6 367	7 340	7 220	7 039	6 667	6 880	7 576	8 620	10 093
Total general government	9 728	11 326	10 741	10 301	9 849	9 808	10 800	12 282	14 327
Total public gross fixed capital formation	15 300	16 932	17 122	16 559	15 656	15 645	16 889	18 580	20 890
Total gross fixed capital formation	86 806	91 604	93 374	92 270	89 613	88 383	89 061	93 115	93 882
Domestic final demand	303 263	310 591	315 233	316 380	316 139	318 242	322 091	330 643	334 940
Changes in inventories	2 700	-571	2 788	-2 825	-2 530	-2 621	96	430	1 240
Gross national expenditure	305 963	310 020	318 021	313 554	313 609	315 621	322 187	331 073	336 179
Exports of goods and services	57 571	67 060	72 965	78 537	71 277	61 109	58 803	58 963	61 077
less Imports of goods and services	66 404	70 220	73 091	75 371	67 688	61 999	62 738	64 570	65 694
Statistical discrepancy (E)	824	-309	-809	-428	-3 430	-4 939	-5 100	-5 164	-4 629
Gross domestic product	297 954	306 551	317 086	316 293	313 769	309 792	313 152	320 303	326 934

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National-defence	100.3	101.7	104.4	105.5	105.8	105.9	106.6	107.2	108.2
National-non-defence	100.9	101.7	101.1	101.0	102.6	103.0	103.2	103.4	105.4
Total national	100.7	101.7	101.8	102.0	103.3	103.5	103.8	104.2	105.9
State and local	100.4	102.4	102.5	104.3	105.2	106.9	106.9	108.2	109.1
Total general government	100.6	102.1	102.3	103.4	104.4	105.5	105.6	106.5	107.7
Households	100.5	101.7	103.1	103.6	104.5	104.7	105.4	105.7	106.6
Total final consumption expenditure	100.6	101.8	103.0	103.5	104.5	104.9	105.4	105.8	106.8
Private gross fixed capital formation									
Dwellings									
New and used dwellings	100.8	102.3	103.8	104.4	103.6	103.4	103.9	104.5	105.2
Alterations and additions	100.8	102.3	103.5	104.5	104.4	104.9	106.2	107.0	107.8
Total dwellings	100.8	102.3	103.7	104.4	104.0	104.1	104.9	105.7	106.4
Ownership transfer costs	106.0	101.3	97.7	95.5	82.4	85.3	91.7	102.8	104.0
Non-dwelling construction									
New building	100.8	102.9	105.1	103.7	101.0	98.9	98.1	98.1	98.6
New engineering construction	100.7	102.5	105.0	102.9	101.7	97.9	98.5	97.5	99.0
Total non-dwelling construction	100.7	102.7	105.0	103.3	101.3	98.4	98.3	97.9	98.8
Machinery and equipment	99.3	98.1	98.6	102.5	106.0	105.3	102.4	100.6	99.3
Cultivated biological resources	100.2	100.6	95.1	95.1	95.2	95.3	91.6	91.7	91.7
Intellectual property products									
Research and development	100.3	100.9	101.8	102.7	103.6	104.4	105.2	106.0	106.8
Mineral and petroleum exploration	100.6	105.0	105.3	102.5	99.1	99.2	100.3	100.1	101.9
Computer software	99.4	98.4	98.5	98.6	97.7	96.1	94.7	93.0	92.3
Artistic originals	100.6	100.6	101.7	102.9	106.9	105.3	107.7	108.1	107.2
Total intellectual property products	100.0	100.7	101.3	101.3	100.9	100.7	100.8	100.6	101.0
Total private gross fixed capital formation	100.4	100.8	101.7	102.3	102.3	101.2	100.6	100.2	100.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	101.1	102.1	102.0	103.5	103.2	102.6	102.0	100.1	99.5
State and local	100.2	101.9	103.3	99.4	97.6	92.5	90.5	90.9	91.7
Total public corporations	100.3	101.9	103.3	99.6	97.9	93.1	91.1	91.5	92.2
General government									
National-defence	99.0	96.1	97.0	110.1	114.6	108.7	101.5	96.0	95.3
National-non-defence	99.7	99.6	100.3	101.8	102.2	101.1	100.2	99.4	99.2
Total national	99.3	98.0	98.8	105.6	107.9	104.6	100.8	97.9	97.4
State and local	100.3	101.4	103.8	105.3	104.7	103.8	102.8	102.2	102.3
Total general government	100.0	100.2	102.0	105.4	105.8	104.0	102.1	100.7	100.6
Total public gross fixed capital formation	100.1	100.9	102.5	103.4	103.0	100.2	98.2	97.4	97.6
Total gross fixed capital formation	100.3	100.8	101.8	102.5	102.4	101.0	100.1	99.7	99.8
Domestic final demand	100.5	101.5	102.6	103.3	103.9	103.7	103.8	104.0	104.7
Exports of goods and services	99.4	110.9	124.2	137.2	124.5	103.3	100.2	98.9	102.9
Imports of goods and services	100.8	101.7	106.7	119.4	115.4	105.9	102.4	97.7	97.8
Gross domestic product	100.1	103.5	106.4	106.7	105.4	102.7	103.0	104.0	105.7

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2007-08 = 100.

	2007-08		2008-09			2009-10			Mar 09 to Mar 10
	Jun		Sep	Dec	Mar	Jun	Sep	Dec		Mar
Final consumption expenditure									
General government									
National—defence	1.4	2.6	1.1	0.3	0.1	0.7	0.6	0.9	2.2
National—non-defence	0.8	-0.6	-0.1	1.6	0.3	0.2	0.3	1.9	2.7
Total national	0.9	0.2	0.2	1.2	0.3	0.3	0.4	1.6	2.5
State and local	2.0	0.1	1.8	0.8	1.7	—	1.2	0.8	3.7
<i>Total general government</i>	1.5	0.2	1.1	1.0	1.0	0.1	0.8	1.1	3.2
Households	1.1	1.4	0.5	0.9	0.2	0.7	0.3	0.9	2.1
<i>Total final consumption expenditure</i>	1.2	1.2	0.6	0.9	0.4	0.6	0.4	0.9	2.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	1.5	1.4	0.6	-0.7	-0.2	0.5	0.6	0.6	1.5
Alterations and additions	1.4	1.2	0.9	-0.1	0.4	1.2	0.8	0.7	3.2
<i>Total dwellings</i>	1.5	1.3	0.7	-0.4	0.1	0.8	0.7	0.7	2.3
Ownership transfer costs	-4.4	-3.6	-2.2	-13.7	3.6	7.4	12.2	1.1	26.2
Non-dwelling construction									
New building	2.0	2.2	-1.4	-2.5	-2.1	-0.8	0.1	0.4	-2.4
New engineering construction	1.8	2.4	-2.0	-1.2	-3.7	0.5	-0.9	1.5	-2.6
<i>Total non-dwelling construction</i>	1.9	2.3	-1.7	-1.9	-2.8	-0.2	-0.4	0.9	-2.5
Machinery and equipment	-1.3	0.6	4.0	3.4	-0.7	-2.8	-1.8	-1.2	-6.3
Cultivated biological resources	0.4	-5.5	0.1	0.1	0.1	-3.9	0.1	—	-3.7
Intellectual property products									
Research and development	0.6	0.9	0.9	0.8	0.9	0.7	0.7	0.7	3.1
Mineral and petroleum exploration	4.4	0.3	-2.6	-3.4	0.1	1.1	-0.2	1.8	2.8
Computer software	-1.0	0.1	0.1	-0.9	-1.6	-1.5	-1.8	-0.7	-5.5
Artistic originals	0.1	1.1	1.2	3.8	-1.5	2.2	0.4	-0.9	0.3
Total intellectual property products	0.7	0.5	—	-0.4	-0.2	0.1	-0.3	0.4	0.1
<i>Total private gross fixed capital formation</i>	0.4	0.9	0.6	—	-1.1	-0.6	-0.3	0.1	-1.9
Public gross fixed capital formation									
Public corporations									
Commonwealth	1.0	-0.1	1.5	-0.3	-0.6	-0.6	-1.9	-0.6	-3.5
State and local	1.7	1.5	-3.8	-1.8	-5.2	-2.2	0.5	0.9	-6.0
<i>Total public corporations</i>	1.6	1.3	-3.5	-1.7	-4.9	-2.1	0.3	0.8	-5.9
General government									
National—defence	-3.0	1.0	13.5	4.0	-5.1	-6.6	-5.4	-0.8	-16.8
National—non-defence	—	0.6	1.5	0.4	-1.0	-0.9	-0.7	-0.3	-3.0
<i>Total national</i>	-1.3	0.8	6.9	2.1	-3.0	-3.6	-2.9	-0.5	-9.7
State and local	1.1	2.3	1.5	-0.6	-0.9	-0.9	-0.6	0.1	-2.3
<i>Total general government</i>	0.3	1.8	3.3	0.3	-1.6	-1.9	-1.4	-0.1	-4.9
<i>Total public gross fixed capital formation</i>	0.7	1.6	0.9	-0.4	-2.7	-2.0	-0.8	0.2	-5.3
<i>Total gross fixed capital formation</i>	0.5	1.0	0.7	-0.1	-1.4	-0.9	-0.4	0.1	-2.5
<i>Domestic final demand</i>	1.0	1.1	0.6	0.6	-0.2	0.1	0.1	0.7	0.8
Exports of goods and services	11.6	12.0	10.5	-9.3	-17.0	-3.0	-1.3	4.0	-17.3
Imports of goods and services	0.9	4.9	11.9	-3.3	-8.3	-3.3	-4.6	—	-15.3
Gross domestic product	3.4	2.8	0.3	-1.3	-2.5	0.3	1.0	1.6	0.3

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2007-08 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	Index	Index	Index	Index	Index	Index	Index	Index	Index
Final consumption expenditure									
General government									
National-defence	100.3	101.9	104.1	105.3	105.9	106.3	106.8	107.3	108.0
National-non-defence	100.2	103.0	100.7	101.8	102.7	102.2	103.1	105.0	105.8
Total national	100.2	103.0	101.5	102.6	103.4	103.1	103.9	105.5	106.3
State and local	100.6	102.1	103.0	104.1	105.2	106.3	107.4	108.0	108.8
Total general government	100.4	102.4	102.4	103.5	104.5	105.0	106.1	107.0	107.8
Households	100.5	101.4	102.7	103.7	104.5	104.7	105.5	106.3	107.3
Total final consumption expenditure	100.5	101.7	102.6	103.7	104.5	104.8	105.7	106.5	107.4
Private gross fixed capital formation									
Dwellings									
New and used dwellings	100.9	102.4	103.7	104.1	103.1	102.7	103.4	104.4	104.9
Alterations and additions	101.0	102.3	103.6	104.4	104.2	104.6	106.0	106.9	107.5
Total dwellings	101.0	102.4	103.7	104.2	103.6	103.5	104.6	105.6	106.2
Ownership transfer costs	106.7	100.9	97.7	94.7	82.7	84.5	91.8	102.0	105.0
Non-dwelling construction									
New building	100.9	103.0	105.1	103.7	101.1	98.8	98.3	98.1	98.8
New engineering construction	101.1	103.0	105.2	103.0	101.5	97.7	98.1	97.0	98.5
Total non-dwelling construction	101.0	103.0	105.2	103.3	101.3	98.2	98.2	97.5	98.6
Machinery and equipment	98.8	97.6	98.4	102.5	106.2	105.6	102.6	100.7	99.4
Cultivated biological resources	101.0	100.0	96.1	96.1	96.6	97.2	94.4	93.9	94.1
Intellectual property products									
Research and development	100.5	101.1	101.9	102.7	103.5	104.4	105.1	105.9	106.7
Mineral and petroleum exploration	100.5	104.9	105.1	102.3	98.8	98.9	100.0	99.9	101.6
Computer software	99.2	98.1	98.4	98.6	97.8	96.2	94.8	93.0	92.4
Artistic originals	100.9	101.1	101.9	103.0	106.8	105.2	107.5	108.0	107.1
Total intellectual property products	100.0	100.8	101.2	101.1	100.6	100.4	100.3	99.9	100.2
Total private gross fixed capital formation	100.7	100.5	101.8	102.5	102.1	101.0	100.8	100.9	101.2
Public gross fixed capital formation									
Public corporations									
Commonwealth	101.6	102.2	101.8	103.1	102.5	102.2	101.4	99.4	98.8
State and local	99.8	101.9	103.0	98.9	96.8	91.5	90.2	90.7	91.8
Total public corporations	99.8	101.7	102.9	99.1	97.2	92.0	91.1	91.4	92.3
General government									
National-defence	103.1	97.5	98.6	112.5	116.3	112.0	101.9	96.9	96.3
National-non-defence	100.8	100.7	100.9	101.7	101.9	100.2	100.3	99.6	100.4
Total national	101.3	97.7	99.8	106.6	108.3	104.9	101.0	97.9	98.3
State and local	100.7	101.8	102.7	103.2	101.9	100.9	99.8	99.2	99.5
Total general government	100.9	100.1	101.8	104.3	103.9	102.1	100.2	98.8	99.1
Total public gross fixed capital formation	100.5	100.6	102.2	102.3	101.3	98.1	96.7	96.2	96.9
Total gross fixed capital formation	100.6	100.6	101.8	102.5	102.0	100.4	100.0	99.9	100.2
Domestic final demand	100.5	101.3	102.4	103.3	103.8	103.5	104.0	104.6	105.3
Gross national expenditure	100.8	100.8	102.5	103.4	103.8	103.4	104.0	104.5	105.3
Exports of goods and services	99.1	111.0	123.8	135.3	120.8	101.5	99.3	97.6	101.7
Imports of goods and services	100.9	101.4	106.0	118.4	115.0	104.5	101.4	96.6	96.5
Gross domestic product	100.4	102.7	105.9	106.4	105.0	102.8	103.6	104.9	106.5

(a) Reference year for implicit price deflators is 2007-08.

	2007-08		2008-09				2009-10			Mar 09 to Mar 10
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure										
General government										
National—defence	1.6		2.1	1.2	0.6	0.4	0.4	0.5	0.6	2.0
National—non-defence	2.8		-2.3	1.1	0.9	-0.6	0.9	1.8	0.7	2.9
Total national	2.8		-1.5	1.1	0.8	-0.3	0.9	1.5	0.7	2.8
State and local	1.4		0.9	1.1	1.0	1.0	1.1	0.6	0.7	3.4
Total general government	2.0		—	1.1	1.0	0.5	1.0	0.9	0.7	3.2
Households	0.9		1.3	1.0	0.7	0.3	0.8	0.8	0.9	2.7
Total final consumption expenditure	1.2		1.0	1.0	0.8	0.3	0.8	0.8	0.9	2.8
Private gross fixed capital formation										
Dwellings										
New and used dwellings	1.4		1.3	0.4	-0.9	-0.5	0.8	0.9	0.5	1.7
Alterations and additions	1.4		1.2	0.7	-0.2	0.4	1.3	0.8	0.6	3.2
Total dwellings	1.4		1.3	0.5	-0.6	-0.1	1.1	0.9	0.6	2.5
Ownership transfer costs	-5.4		-3.2	-3.0	-12.7	2.2	8.6	11.2	2.9	26.9
Non-dwelling construction										
New building	2.0		2.1	-1.4	-2.5	-2.3	-0.5	-0.2	0.7	-2.3
New engineering construction	1.9		2.1	-2.1	-1.5	-3.8	0.4	-1.0	1.5	-2.9
Total non-dwelling construction	2.0		2.1	-1.7	-2.0	-3.1	—	-0.7	1.2	-2.7
Machinery and equipment	-1.3		0.9	4.2	3.6	-0.6	-2.8	-1.9	-1.2	-6.4
Cultivated biological resources	-1.0		-3.9	—	0.5	0.7	-2.9	-0.5	0.3	-2.5
Intellectual property products										
Research and development	0.6		0.8	0.8	0.8	0.8	0.7	0.7	0.7	3.0
Mineral and petroleum exploration	4.3		0.2	-2.6	-3.4	0.1	1.1	-0.2	1.8	2.8
Computer software	-1.1		0.3	0.2	-0.8	-1.6	-1.5	-1.8	-0.7	-5.5
Artistic originals	0.2		0.8	1.0	3.7	-1.5	2.2	0.4	-0.9	0.2
Total intellectual property products	0.7		0.4	—	-0.5	-0.3	—	-0.5	0.3	-0.5
Total private gross fixed capital formation	-0.1		1.2	0.8	-0.4	-1.2	-0.2	0.1	0.3	-0.9
Public gross fixed capital formation										
Public corporations										
Commonwealth	0.6		-0.4	1.4	-0.6	-0.3	-0.8	-1.9	-0.6	-3.6
State and local	2.1		1.1	-4.0	-2.1	-5.6	-1.3	0.5	1.2	-5.3
Total public corporations	1.9		1.2	-3.7	-2.0	-5.3	-1.0	0.3	1.0	-5.0
General government										
National—defence	-5.4		1.1	14.1	3.3	-3.7	-9.0	-4.9	-0.6	-17.2
National—non-defence	-0.1		0.2	0.8	0.2	-1.7	0.1	-0.7	0.8	-1.5
Total national	-3.6		2.2	6.9	1.6	-3.2	-3.7	-3.1	0.3	-9.3
State and local	1.1		0.9	0.5	-1.3	-1.0	-1.1	-0.6	0.3	-2.4
Total general government	-0.8		1.6	2.5	-0.4	-1.8	-1.9	-1.3	0.3	-4.6
Total public gross fixed capital formation	—		1.6	0.1	-1.0	-3.2	-1.4	-0.5	0.7	-4.4
Total gross fixed capital formation	-0.1		1.3	0.6	-0.5	-1.5	-0.5	-0.1	0.3	-1.8
Domestic final demand	0.8		1.1	0.9	0.4	-0.2	0.5	0.5	0.7	1.5
Gross national expenditure	—		1.7	0.9	0.4	-0.5	0.6	0.4	0.8	1.4
Exports of goods and services	12.0		11.5	9.3	-10.7	-16.0	-2.1	-1.7	4.1	-15.9
Imports of goods and services	0.5		4.5	11.7	-2.8	-9.2	-2.9	-4.8	—	-16.1
Gross domestic product	2.3		3.1	0.5	-1.4	-2.1	0.8	1.2	1.6	1.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	5 865	6 365	6 650	6 695	6 611	6 556	6 677	6 759	6 697
Forestry and fishing	1 135	1 154	1 198	1 231	1 238	1 235	1 238	1 239	1 236
Total	6 995	7 513	7 845	7 926	7 849	7 790	7 906	8 004	8 017
B Mining									
Mining	17 695	17 977	18 230	18 334	18 311	18 267	18 364	18 607	18 867
Exploration and mining support services	2 147	2 132	2 139	2 166	2 137	2 059	1 975	1 920	1 892
Total	19 840	20 110	20 370	20 500	20 448	20 326	20 340	20 526	20 755
C Manufacturing									
Food, beverage and tobacco products	5 264	5 175	5 078	5 030	5 102	5 235	5 366	5 477	5 574
Textile, clothing and other manufacturing	1 426	1 390	1 362	1 333	1 271	1 186	1 108	1 061	1 045
Wood and paper products	1 677	1 673	1 653	1 588	1 512	1 495	1 563	1 648	1 711
Printing and recorded media	1 107	1 095	1 019	922	859	850	865	879	878
Petroleum, coal, chemical and rubber products	4 768	4 722	4 498	4 236	4 097	4 127	4 263	4 374	4 434
Non-metallic mineral products	1 365	1 392	1 400	1 371	1 324	1 299	1 301	1 303	1 294
Metal products	6 871	7 014	6 872	6 567	6 210	5 907	5 788	5 793	5 869
Machinery and equipment	5 361	5 488	5 386	5 079	4 774	4 771	4 998	5 223	5 354
Total	27 855	27 974	27 282	26 127	25 148	24 871	25 249	25 756	26 190
D Electricity, gas, water and waste services									
Electricity	4 030	4 084	4 167	4 263	4 318	4 330	4 336	4 336	4 345
Gas	461	459	460	464	467	469	473	480	488
Water supply and waste services	2 137	2 148	2 210	2 338	2 457	2 512	2 502	2 501	2 534
Total	6 627	6 692	6 839	7 065	7 242	7 310	7 311	7 317	7 368
E Construction	20 844	21 285	21 585	21 418	21 028	20 765	20 773	20 940	21 105
F Wholesale trade	13 344	13 466	13 470	13 401	13 358	13 483	13 732	13 980	14 207
G Retail trade	13 446	13 423	13 413	13 495	13 611	13 697	13 736	13 757	13 772
H Accommodation and food services	6 702	6 646	6 663	6 724	6 734	6 677	6 585	6 501	6 430
I Transport, postal and warehousing									
Road transport	4 810	4 764	4 595	4 420	4 383	4 454	4 513	4 534	4 537
Air and space transport	1 599	1 585	1 552	1 523	1 504	1 490	1 485	1 484	1 487
Rail, pipeline and other transport(c)	1 996	2 038	2 057	2 029	1 991	1 975	1 983	1 978	1 958
Transport, postal and storage services	6 723	6 816	6 905	6 977	6 989	6 940	6 935	7 090	7 276
Total	15 130	15 207	15 111	14 950	14 867	14 860	14 916	15 087	15 258
J Information media and telecommunications	8 782	8 770	8 667	8 559	8 473	8 464	8 494	8 536	8 573
K Financial and insurance services	30 020	29 686	29 346	29 298	29 431	29 578	29 884	30 327	30 842
L Rental, hiring and real estate services(d)	8 778	9 033	9 223	9 200	9 100	9 145	9 251	9 263	9 180
M Professional, scientific and technical services	17 236	17 474	17 643	17 677	17 722	17 842	18 044	18 250	18 427
N Administrative and support services	7 566	7 665	7 502	7 168	6 946	6 968	7 136	7 263	7 368
O Public administration and safety	14 366	14 462	14 720	15 100	15 337	15 298	15 213	15 191	15 242
P Education and training	11 977	12 035	12 093	12 152	12 213	12 275	12 337	12 400	12 458
Q Health care and social assistance	16 403	16 634	16 857	17 035	17 215	17 414	17 592	17 724	17 810
R Arts and recreation services	2 395	2 455	2 512	2 553	2 582	2 589	2 578	2 551	2 520
S Other services	5 305	5 332	5 461	5 557	5 547	5 483	5 451	5 468	5 503
.. Ownership of dwellings	20 796	20 939	21 090	21 245	21 403	21 563	21 722	21 880	22 035
<i>Gross value added at basic prices</i>	274 430	276 818	277 689	277 142	276 254	276 397	278 244	280 714	283 214
Taxes less subsidies on products	22 573	22 426	22 194	22 033	22 010	22 065	22 106	22 098	22 081
Statistical discrepancy (P)	-191	-731	-1 183	-703	693	2 178	2 535	2 159	1 764
Gross domestic product	296 735	298 289	298 531	298 442	298 987	300 640	302 890	304 976	306 953

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

Trend

	2007-08		2008-09				2009-10			Mar 09 to Mar 10
	Jun	Jul	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
A Agriculture, forestry and fishing										
Agriculture	8.5		4.5	0.7	-1.3	-0.8	1.8	1.2	-0.9	1.3
Forestry and fishing	1.7		3.8	2.8	0.6	-0.3	0.3	—	-0.2	-0.2
Total	7.4		4.4	1.0	-1.0	-0.8	1.5	1.2	0.2	2.1
B Mining										
Mining	1.6		1.4	0.6	-0.1	-0.2	0.5	1.3	1.4	3.0
Exploration and mining support services	-0.7		0.3	1.3	-1.3	-3.6	-4.1	-2.8	-1.4	-11.5
Total	1.4		1.3	0.6	-0.3	-0.6	0.1	0.9	1.1	1.5
C Manufacturing										
Food, beverage and tobacco products	-1.7		-1.9	-0.9	1.4	2.6	2.5	2.1	1.8	9.2
Textile, clothing and other manufacturing	-2.5		-2.0	-2.1	-4.6	-6.7	-6.5	-4.3	-1.6	-17.8
Wood and paper products	-0.3		-1.2	-3.9	-4.8	-1.1	4.5	5.4	3.8	13.1
Printing and recorded media	-1.1		-6.9	-9.6	-6.8	-1.0	1.7	1.6	—	2.3
Petroleum, coal, chemical and rubber products	-1.0		-4.7	-5.8	-3.3	0.7	3.3	2.6	1.4	8.2
Non-metallic mineral products	2.0		0.6	-2.1	-3.5	-1.8	0.1	0.2	-0.7	-2.2
Metal products	2.1		-2.0	-4.4	-5.4	-4.9	-2.0	0.1	1.3	-5.5
Machinery and equipment	2.4		-1.9	-5.7	-6.0	-0.1	4.8	4.5	2.5	12.1
Total	0.4		-2.5	-4.2	-3.7	-1.1	1.5	2.0	1.7	4.1
D Electricity, gas, water and waste services										
Electricity	1.3		2.0	2.3	1.3	0.3	0.1	—	0.2	0.6
Gas	-0.4		0.1	1.0	0.7	0.2	1.0	1.4	1.7	4.4
Water supply and waste services	0.5		2.9	5.8	5.1	2.2	-0.4	—	1.3	3.1
Total	1.0		2.2	3.3	2.5	0.9	—	0.1	0.7	1.7
E Construction	2.1		1.4	-0.8	-1.8	-1.2	—	0.8	0.8	0.4
F Wholesale trade	0.9		—	-0.5	-0.3	0.9	1.9	1.8	1.6	6.4
G Retail trade	-0.2		-0.1	0.6	0.9	0.6	0.3	0.2	0.1	1.2
H Accommodation and food services	-0.8		0.2	0.9	0.1	-0.8	-1.4	-1.3	-1.1	-4.5
I Transport, postal and warehousing										
Road transport	-1.0		-3.6	-3.8	-0.8	1.6	1.3	0.5	0.1	3.5
Air and space transport	-0.9		-2.0	-1.9	-1.2	-0.9	-0.4	—	0.1	-1.2
Rail, pipeline and other transport(d)	2.1		0.9	-1.4	-1.9	-0.8	0.4	-0.3	-1.0	-1.6
Transport, postal and storage services	1.4		1.3	1.0	0.2	-0.7	-0.1	2.2	2.6	4.1
Total	0.5		-0.6	-1.1	-0.6	—	0.4	1.1	1.1	2.6
J Information media and telecommunications	-0.1		-1.2	-1.2	-1.0	-0.1	0.4	0.5	0.4	1.2
K Financial and insurance services	-1.1		-1.1	-0.2	0.5	0.5	1.0	1.5	1.7	4.8
L Rental, hiring and real estate services(e)	2.9		2.1	-0.3	-1.1	0.5	1.2	0.1	-0.9	0.9
M Professional, scientific and technical services	1.4		1.0	0.2	0.3	0.7	1.1	1.1	1.0	4.0
N Administrative and support services	1.3		-2.1	-4.5	-3.1	0.3	2.4	1.8	1.4	6.1
O Public administration and safety	0.7		1.8	2.6	1.6	-0.2	-0.6	-0.1	0.3	-0.6
P Education and training	0.5		0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0
Q Health care and social assistance	1.4		1.3	1.1	1.1	1.2	1.0	0.8	0.5	3.5
R Arts and recreation services	2.5		2.3	1.6	1.1	0.3	-0.4	-1.1	-1.2	-2.4
S Other services	0.5		2.4	1.8	-0.2	-1.2	-0.6	0.3	0.7	-0.8
.. Ownership of dwellings	0.7		0.7	0.7	0.7	0.7	0.7	0.7	0.7	3.0
Gross value added at basic prices	0.9		0.3	-0.2	-0.3	0.1	0.7	0.9	0.9	2.5
Taxes less subsidies on products	-0.7		-1.0	-0.7	-0.1	0.2	0.2	—	-0.1	0.3
Gross domestic product	0.5		0.1	—	0.2	0.6	0.7	0.7	0.6	2.7

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	6 295	6 040	6 760	6 827	6 555	6 393	6 683	7 001	6 559
Forestry and fishing	1 132	1 116	1 233	1 234	1 232	1 227	1 247	1 240	1 231
Total	7 418	7 149	7 993	8 060	7 787	7 620	7 930	8 241	7 790
B Mining									
Mining	17 610	18 079	18 078	18 571	18 235	18 139	18 504	18 411	19 037
Exploration and mining support services	2 150	2 126	2 127	2 147	2 187	2 090	1 850	2 021	1 853
Total	19 757	20 209	20 205	20 718	20 422	20 229	20 353	20 432	20 890
C Manufacturing									
Food, beverage and tobacco products	5 230	5 215	5 091	4 982	5 058	5 303	5 400	5 371	5 675
Textile, clothing and other manufacturing	1 428	1 403	1 355	1 297	1 345	1 164	1 052	1 111	1 024
Wood and paper products	1 667	1 652	1 708	1 591	1 464	1 526	1 513	1 690	1 721
Printing and recorded media	1 099	1 147	988	951	796	895	847	888	880
Petroleum, coal, chemical and rubber products	4 814	4 703	4 592	4 198	3 955	4 245	4 237	4 361	4 487
Non-metallic mineral products	1 359	1 399	1 393	1 399	1 309	1 274	1 310	1 331	1 263
Metal products	6 934	7 000	6 958	6 522	6 126	6 073	5 578	5 808	5 990
Machinery and equipment	5 345	5 620	5 375	5 087	4 774	4 640	4 917	5 567	5 102
Total	27 900	28 181	27 460	26 026	24 826	25 120	24 855	26 127	26 142
D Electricity, gas, water and waste services									
Electricity	4 053	3 992	4 272	4 203	4 314	4 413	4 234	4 387	4 347
Gas	466	449	465	462	470	468	471	480	490
Water supply and waste services	2 123	2 187	2 202	2 226	2 600	2 510	2 421	2 544	2 536
Total	6 640	6 632	6 939	6 891	7 384	7 390	7 126	7 412	7 373
E Construction	20 640	21 586	21 410	21 700	20 893	20 593	20 860	20 922	21 119
F Wholesale trade	13 304	13 508	13 556	13 281	13 432	13 404	13 701	14 113	14 118
G Retail trade	13 473	13 378	13 405	13 486	13 597	13 770	13 678	13 781	13 776
H Accommodation and food services	6 715	6 611	6 652	6 707	6 819	6 641	6 535	6 575	6 380
I Transport, postal and warehousing									
Road transport	4 783	4 881	4 556	4 393	4 309	4 520	4 562	4 458	4 582
Air and space transport	1 621	1 579	1 547	1 525	1 500	1 499	1 473	1 488	1 490
Rail, pipeline and other transport(c)	1 990	2 006	2 098	2 052	1 939	1 965	2 039	1 945	1 959
Transport, postal and storage services	6 658	7 078	6 504	7 260	6 995	6 835	6 959	7 007	7 386
Total	15 052	15 552	14 705	15 231	14 743	14 819	15 033	14 897	15 417
J Information media and telecommunications	8 729	8 855	8 629	8 539	8 484	8 474	8 432	8 614	8 536
K Financial and insurance services	30 338	29 451	29 329	29 288	29 474	29 652	29 728	30 293	31 010
L Rental, hiring and real estate services(d)	8 520	9 050	9 381	9 299	8 848	9 120	9 493	9 148	9 152
M Professional, scientific and technical services	17 162	17 506	17 709	17 775	17 445	18 026	18 060	18 108	18 569
N Administrative and support services	7 530	7 706	7 708	7 005	6 845	7 042	7 161	7 232	7 394
O Public administration and safety	14 502	14 145	14 882	15 095	15 293	15 520	15 002	15 141	15 401
P Education and training	11 977	12 036	12 093	12 152	12 212	12 275	12 337	12 399	12 462
Q Health care and social assistance	16 435	16 632	16 853	17 060	17 202	17 363	17 656	17 748	17 753
R Arts and recreation services	2 437	2 418	2 540	2 542	2 592	2 572	2 600	2 551	2 503
S Other services	5 212	5 329	5 488	5 596	5 495	5 578	5 319	5 514	5 535
.. Ownership of dwellings	20 795	20 940	21 089	21 245	21 403	21 563	21 722	21 879	22 038
Gross value added at basic prices	274 614	276 853	278 024	277 696	275 196	276 771	277 584	281 128	283 356
Taxes less subsidies on products	22 622	22 407	22 242	21 936	21 986	22 157	22 073	22 103	22 086
Statistical discrepancy (P)	-517	-276	-722	-2 426	1 699	2 435	2 497	2 240	1 552
Gross domestic product	296 699	298 461	299 545	297 206	298 881	301 364	302 154	305 471	306 994

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2007-08	2008-09				2009-10			Mar 09 to Mar 10
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
A Agriculture, forestry and fishing									
Agriculture	-4.1	11.9	1.0	-4.0	-2.5	4.6	4.8	-6.3	0.1
Forestry and fishing	-1.5	10.5	0.1	-0.2	-0.4	1.6	-0.5	-0.8	-0.1
Total	-3.6	11.8	0.8	-3.4	-2.1	4.1	3.9	-5.5	—
B Mining									
Mining	2.7	—	2.7	-1.8	-0.5	2.0	-0.5	3.4	4.4
Exploration and mining support services	-1.1	0.1	0.9	1.9	-4.4	-11.5	9.3	-8.3	-15.3
Total	2.3	—	2.5	-1.4	-0.9	0.6	0.4	2.2	2.3
C Manufacturing									
Food, beverage and tobacco products	-0.3	-2.4	-2.1	1.5	4.9	1.8	-0.5	5.7	12.2
Textile, clothing and other manufacturing	-1.8	-3.4	-4.2	3.7	-13.4	-9.6	5.6	-7.8	-23.8
Wood and paper products	-0.9	3.4	-6.9	-8.0	4.2	-0.8	11.7	1.8	17.5
Printing and recorded media	4.4	-13.9	-3.7	-16.3	12.4	-5.3	4.8	-1.0	10.5
Petroleum, coal, chemical and rubber products	-2.3	-2.4	-8.6	-5.8	7.3	-0.2	2.9	2.9	13.5
Non-metallic mineral products	2.9	-0.4	0.4	-6.4	-2.7	2.8	1.6	-5.2	-3.6
Metal products	1.0	-0.6	-6.3	-6.1	-0.9	-8.1	4.1	3.1	-2.2
Machinery and equipment	5.1	-4.4	-5.4	-6.1	-2.8	6.0	13.2	-8.3	6.9
Total	1.0	-2.6	-5.2	-4.6	1.2	-1.1	5.1	0.1	5.3
D Electricity, gas, water and waste services									
Electricity	-1.5	7.0	-1.6	2.6	2.3	-4.1	3.6	-0.9	0.8
Gas	-3.7	3.5	-0.5	1.6	-0.5	0.7	2.0	2.0	4.3
Water supply and waste services	3.0	0.7	1.1	16.8	-3.5	-3.5	5.1	-0.3	-2.5
Total	-0.1	4.6	-0.7	7.1	0.1	-3.6	4.0	-0.5	-0.2
E Construction	4.6	-0.8	1.4	-3.7	-1.4	1.3	0.3	0.9	1.1
F Wholesale trade	1.5	0.4	-2.0	1.1	-0.2	2.2	3.0	—	5.1
G Retail trade	-0.7	0.2	0.6	0.8	1.3	-0.7	0.8	—	1.3
H Accommodation and food services	-1.5	0.6	0.8	1.7	-2.6	-1.6	0.6	-3.0	-6.4
I Transport, postal and warehousing									
Road transport	2.0	-6.6	-3.6	-1.9	4.9	0.9	-2.3	2.8	6.3
Air and space transport	-2.6	-2.0	-1.4	-1.7	—	-1.7	1.0	0.1	-0.7
Rail, pipeline and other transport(d)	0.8	4.5	-2.2	-5.5	1.3	3.8	-4.6	0.7	1.1
Transport, postal and storage services	6.3	-8.1	11.6	-3.7	-2.3	1.8	0.7	5.4	5.6
Total	3.3	-5.4	3.6	-3.2	0.5	1.4	-0.9	3.5	4.6
J Information media and telecommunications	1.4	-2.6	-1.0	-0.6	-0.1	-0.5	2.2	-0.9	0.6
K Financial and insurance services	-2.9	-0.4	-0.1	0.6	0.6	0.3	1.9	2.4	5.2
L Rental, hiring and real estate services(e)	6.2	3.7	-0.9	-4.8	3.1	4.1	-3.6	—	3.4
M Professional, scientific and technical services	2.0	1.2	0.4	-1.9	3.3	0.2	0.3	2.5	6.4
N Administrative and support services	2.3	—	-9.1	-2.3	2.9	1.7	1.0	2.2	8.0
O Public administration and safety	-2.5	5.2	1.4	1.3	1.5	-3.3	0.9	1.7	0.7
P Education and training	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0
Q Health care and social assistance	1.2	1.3	1.2	0.8	0.9	1.7	0.5	—	3.2
R Arts and recreation services	-0.8	5.0	0.1	2.0	-0.8	1.1	-1.9	-1.9	-3.5
S Other services	2.2	3.0	2.0	-1.8	1.5	-4.6	3.7	0.4	0.7
.. Ownership of dwellings	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	3.0
Gross value added at basic prices	0.8	0.4	-0.1	-0.9	0.6	0.3	1.3	0.8	3.0
Taxes less subsidies on products	-1.0	-0.7	-1.4	0.2	0.8	-0.4	0.1	-0.1	0.5
Gross domestic product	0.6	0.4	-0.8	0.6	0.8	0.3	1.1	0.5	2.7

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2007-08		2008-09				2009-10			Mar 09 to Mar 10
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
VALUES (\$m)										
Compensation of employees										
Wages and salaries	132 312	134 870	136 056	136 015	135 563	135 872	136 954	138 378	..	
Employers' social contributions(a)	16 138	16 459	16 622	16 638	16 603	16 651	16 786	16 958	..	
<i>Total compensation of employees</i>	<i>148 451</i>	<i>151 329</i>	<i>152 679</i>	<i>152 653</i>	<i>152 166</i>	<i>152 523</i>	<i>153 741</i>	<i>155 335</i>	..	
Gross operating surplus										
Non-financial corporations										
Private non-financial corporations	60 806	61 923	61 068	58 059	55 149	54 642	55 393	56 756	..	
Public non-financial corporations	3 914	3 998	4 024	4 108	4 329	4 646	4 907	5 077	..	
<i>Total non-financial corporations</i>	<i>64 720</i>	<i>65 921</i>	<i>65 092</i>	<i>62 167</i>	<i>59 479</i>	<i>59 288</i>	<i>60 300</i>	<i>61 832</i>	..	
Financial corporations	15 057	15 132	14 995	14 765	14 704	14 966	15 428	15 990	..	
<i>Total corporations</i>	<i>79 777</i>	<i>81 053</i>	<i>80 087</i>	<i>76 931</i>	<i>74 183</i>	<i>74 254</i>	<i>75 728</i>	<i>77 822</i>	..	
General government	6 204	6 374	6 537	6 680	6 808	6 935	7 066	7 203	..	
Dwellings owned by persons	19 745	20 240	20 699	21 204	21 796	22 471	23 168	23 850	..	
<i>Total gross operating surplus</i>	<i>105 726</i>	<i>107 667</i>	<i>107 322</i>	<i>104 815</i>	<i>102 787</i>	<i>103 660</i>	<i>105 962</i>	<i>108 876</i>	..	
Gross mixed income	23 661	23 556	23 457	23 510	23 801	24 645	25 689	26 669	..	
<i>Total factor income</i>	<i>276 427</i>	<i>282 547</i>	<i>283 739</i>	<i>280 978</i>	<i>278 754</i>	<i>280 824</i>	<i>285 386</i>	<i>291 148</i>	..	
Taxes less subsidies on production and imports	30 580	30 185	30 049	30 128	30 317	30 805	31 370	31 988	..	
Statistical discrepancy (I)	611	1 641	2 304	2 434	2 440	2 646	2 948	3 122	..	
Gross domestic product	307 618	314 373	316 092	313 541	311 511	314 274	319 703	326 286	..	

PERCENTAGE CHANGES (b) (%)

Compensation of employees										
Wages and salaries	2.4	1.9	0.9	—	-0.3	0.2	0.8	1.0	1.7	
Employers' social contributions(a)	2.3	2.0	1.0	0.1	-0.2	0.3	0.8	1.0	1.9	
<i>Total compensation of employees</i>	<i>2.4</i>	<i>1.9</i>	<i>0.9</i>	<i>—</i>	<i>-0.3</i>	<i>0.2</i>	<i>0.8</i>	<i>1.0</i>	<i>1.8</i>	
Gross operating surplus										
Non-financial corporations										
Private non-financial corporations	11.6	1.8	-1.4	-4.9	-5.0	-0.9	1.4	2.5	-2.2	
Public non-financial corporations	10.6	2.1	0.7	2.1	5.4	7.3	5.6	3.4	23.6	
<i>Total non-financial corporations</i>	<i>11.6</i>	<i>1.9</i>	<i>-1.3</i>	<i>-4.5</i>	<i>-4.3</i>	<i>-0.3</i>	<i>1.7</i>	<i>2.5</i>	<i>-0.5</i>	
Financial corporations	1.7	0.5	-0.9	-1.5	-0.4	1.8	3.1	3.6	8.3	
<i>Total corporations</i>	<i>9.6</i>	<i>1.6</i>	<i>-1.2</i>	<i>-3.9</i>	<i>-3.6</i>	<i>0.1</i>	<i>2.0</i>	<i>2.8</i>	<i>1.2</i>	
General government	2.5	2.7	2.6	2.2	1.9	1.9	1.9	1.9	7.8	
Dwellings owned by persons	2.9	2.5	2.3	2.4	2.8	3.1	3.1	2.9	12.5	
<i>Total gross operating surplus</i>	<i>7.8</i>	<i>1.8</i>	<i>-0.3</i>	<i>-2.3</i>	<i>-1.9</i>	<i>0.8</i>	<i>2.2</i>	<i>2.7</i>	<i>3.9</i>	
Gross mixed income	—	-0.4	-0.4	0.2	1.2	3.5	4.2	3.8	13.4	
<i>Total factor income</i>	<i>3.1</i>	<i>2.2</i>	<i>0.4</i>	<i>-1.0</i>	<i>-0.8</i>	<i>0.7</i>	<i>1.6</i>	<i>2.0</i>	<i>3.6</i>	
Taxes less subsidies on production and imports	-1.2	-1.3	-0.5	0.3	0.6	1.6	1.8	2.0	6.2	
Gross domestic product	2.9	2.2	0.5	-0.8	-0.6	0.9	1.7	2.1	4.1	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08		2008-09				2009-10			Mar 09 to Mar 10
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
VALUES (\$m)										
Compensation of employees										
Wages and salaries	132 522	134 792	136 669	135 846	135 325	135 705	136 610	138 939	..	
Employers' social contributions(a)	16 161	16 453	16 703	16 610	16 577	16 638	16 743	17 023	..	
Total compensation of employees	148 683	151 244	153 372	152 456	151 902	152 343	153 353	155 962	..	
Gross operating surplus										
Non-financial corporations										
Private non-financial corporations	59 242	64 219	60 178	59 059	54 074	53 652	56 322	56 784	..	
Public non-financial corporations	3 809	4 111	3 933	4 103	4 347	4 533	5 127	4 965	..	
Total non-financial corporations	63 050	68 330	64 111	63 162	58 421	58 185	61 449	61 750	..	
Financial corporations	15 230	15 165	14 959	14 788	14 660	14 865	15 410	16 110	..	
Total corporations	78 281	83 495	79 070	77 950	73 081	73 050	76 859	77 860	..	
General government	6 195	6 389	6 538	6 678	6 811	6 931	7 064	7 202	..	
Dwellings owned by persons	19 771	20 184	20 746	21 214	21 680	22 570	23 140	23 844	..	
Total gross operating surplus	104 246	110 068	106 354	105 842	101 572	102 551	107 062	108 906	..	
Gross mixed income	23 184	23 685	23 676	23 342	23 621	24 797	25 514	26 935	..	
Total factor income	276 114	284 997	283 402	281 640	277 096	279 691	285 929	291 802	..	
Taxes less subsidies on production and imports	29 942	30 520	29 812	30 363	30 119	30 807	31 413	32 007	..	
Statistical discrepancy (I)	495	1 570	3 079	1 765	2 576	2 654	2 960	3 124	..	
Gross domestic product	306 551	317 086	316 293	313 769	309 792	313 152	320 303	326 934	..	

PERCENTAGE CHANGES (b) (%)

Compensation of employees										
Wages and salaries	2.7	1.7	1.4	-0.6	-0.4	0.3	0.7	1.7	2.3	
Employers' social contributions(a)	2.6	1.8	1.5	-0.6	-0.2	0.4	0.6	1.7	2.5	
Total compensation of employees	2.7	1.7	1.4	-0.6	-0.4	0.3	0.7	1.7	2.3	
Gross operating surplus										
Non-financial corporations										
Private non-financial corporations	9.0	8.4	-6.3	-1.9	-8.4	-0.8	5.0	0.8	-3.9	
Public non-financial corporations	-0.1	7.9	-4.3	4.3	5.9	4.3	13.1	-3.2	21.0	
Total non-financial corporations	8.4	8.4	-6.2	-1.5	-7.5	-0.4	5.6	0.5	-2.2	
Financial corporations	4.4	-0.4	-1.4	-1.1	-0.9	1.4	3.7	4.5	8.9	
Total corporations	7.6	6.7	-5.3	-1.4	-6.2	—	5.2	1.3	-0.1	
General government	2.5	3.1	2.3	2.2	2.0	1.8	1.9	2.0	7.8	
Dwellings owned by persons	2.9	2.1	2.8	2.3	2.2	4.1	2.5	3.0	12.4	
Total gross operating surplus	6.4	5.6	-3.4	-0.5	-4.0	1.0	4.4	1.7	2.9	
Gross mixed income	-3.8	2.2	—	-1.4	1.2	5.0	2.9	5.6	15.4	
Total factor income	3.4	3.2	-0.6	-0.6	-1.6	0.9	2.2	2.1	3.6	
Taxes less subsidies on production and imports	-5.0	1.9	-2.3	1.9	-0.8	2.3	2.0	1.9	5.4	
Gross domestic product	2.9	3.4	-0.3	-0.8	-1.3	1.1	2.3	2.1	4.2	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08		2008-09				2009-10			Mar 09 to Mar 10
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS (\$m)										
Food	17 614		17 687	17 844	18 016	18 181	18 278	18 312	18 317	..
Cigarettes and tobacco	2 739		2 731	2 724	2 720	2 714	2 702	2 691	2 684	..
Alcoholic beverages	3 125		3 104	3 129	3 189	3 238	3 254	3 253	3 246	..
Clothing and footwear	5 584		5 579	5 666	5 804	5 893	5 920	5 922	5 928	..
Rent and other dwelling services	28 431		28 623	28 826	29 035	29 252	29 472	29 691	29 903	..
Electricity, gas and other fuel	3 340		3 327	3 333	3 335	3 334	3 314	3 289	3 271	..
Furnishings and household equipment	8 576		8 507	8 501	8 555	8 608	8 632	8 646	8 649	..
Health	8 826		8 956	9 045	9 149	9 269	9 383	9 447	9 457	..
Purchase of vehicles	5 574		5 231	4 970	4 834	4 859	4 988	5 167	5 324	..
Operation of vehicles	8 894		8 913	8 951	9 038	9 129	9 159	9 132	9 075	..
Transport services	4 680		4 766	4 775	4 693	4 623	4 651	4 699	4 746	..
Communications	4 645		4 695	4 725	4 733	4 729	4 744	4 775	4 807	..
Recreation and culture	18 709		18 732	18 810	18 979	19 140	19 284	19 416	19 521	..
Education services	5 461		5 511	5 546	5 564	5 571	5 586	5 612	5 640	..
Hotels, cafes and restaurants	11 131		10 943	10 836	10 844	10 956	11 096	11 196	11 290	..
Insurance and other financial services	17 109		16 888	16 678	16 568	16 648	16 875	17 159	17 463	..
Other goods and services	10 130		10 128	10 204	10 318	10 426	10 512	10 589	10 663	..
Total	164 566		164 317	164 562	165 377	166 569	167 845	168 993	170 025	..
PERCENTAGE CHANGES (b) (%)										
Food	0.2		0.4	0.9	1.0	0.9	0.5	0.2	—	1.7
Cigarettes and tobacco	-0.1		-0.3	-0.2	-0.1	-0.2	-0.4	-0.4	-0.3	-1.3
Alcoholic beverages	-1.3		-0.7	0.8	1.9	1.5	0.5	—	-0.2	1.8
Clothing and footwear	-0.4		-0.1	1.6	2.4	1.5	0.4	—	0.1	2.1
Rent and other dwelling services	0.6		0.7	0.7	0.7	0.7	0.8	0.7	0.7	3.0
Electricity, gas and other fuel	-0.1		-0.4	0.2	0.1	—	-0.6	-0.8	-0.6	-1.9
Furnishings and household equipment	-0.3		-0.8	-0.1	0.6	0.6	0.3	0.2	—	1.1
Health	1.7		1.5	1.0	1.2	1.3	1.2	0.7	0.1	3.4
Purchase of vehicles	-4.5		-6.2	-5.0	-2.7	0.5	2.7	3.6	3.0	10.1
Operation of vehicles	0.4		0.2	0.4	1.0	1.0	0.3	-0.3	-0.6	0.4
Transport services	2.0		1.8	0.2	-1.7	-1.5	0.6	1.0	1.0	1.1
Communications	1.4		1.1	0.6	0.2	-0.1	0.3	0.7	0.7	1.6
Recreation and culture	0.3		0.1	0.4	0.9	0.8	0.8	0.7	0.5	2.9
Education services	1.2		0.9	0.6	0.3	0.1	0.3	0.5	0.5	1.3
Hotels, cafes and restaurants	-1.3		-1.7	-1.0	0.1	1.0	1.3	0.9	0.8	4.1
Insurance and other financial services	-0.4		-1.3	-1.2	-0.7	0.5	1.4	1.7	1.8	5.4
Other goods and services	-0.3		—	0.8	1.1	1.1	0.8	0.7	0.7	3.3
Total	—		-0.2	0.1	0.5	0.7	0.8	0.7	0.6	2.8

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2007-08		2008-09				2009-10				Mar 09 to Mar 10
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar		
LEVELS (\$m)											
Food	17 561		17 742	17 787	18 041	18 187	18 288	18 346	18 272	..	
Cigarettes and tobacco	2 746		2 729	2 722	2 715	2 728	2 696	2 684	2 692	..	
Alcoholic beverages	3 116		3 080	3 127	3 206	3 232	3 267	3 250	3 238	..	
Clothing and footwear	5 523		5 600	5 639	5 767	6 015	5 853	5 905	5 971	..	
Rent and other dwelling services	28 427		28 625	28 829	29 034	29 247	29 477	29 692	29 903	..	
Electricity, gas and other fuel	3 356		3 333	3 307	3 344	3 359	3 286	3 303	3 266	..	
Furnishings and household equipment	8 570		8 471	8 530	8 460	8 758	8 537	8 662	8 681	..	
Health	8 750		8 979	9 109	9 064	9 263	9 448	9 450	9 417	..	
Purchase of vehicles	5 715		5 058	5 026	4 841	4 826	4 937	5 258	5 297	..	
Operation of vehicles	8 888		8 893	8 957	9 021	9 129	9 206	9 135	9 033	..	
Transport services	4 543		4 914	4 760	4 688	4 565	4 675	4 709	4 736	..	
Communications	4 629		4 684	4 746	4 740	4 706	4 743	4 783	4 806	..	
Recreation and culture	18 646		18 672	18 935	18 812	19 250	19 323	19 302	19 613	..	
Education services	5 460		5 523	5 550	5 544	5 599	5 571	5 592	5 675	..	
Hotels, cafes and restaurants	11 078		11 079	10 668	10 862	11 045	11 010	11 259	11 278	..	
Insurance and other financial services	17 240		16 872	16 650	16 512	16 705	16 823	17 148	17 521	..	
Other goods and services	10 113		10 116	10 177	10 343	10 457	10 459	10 630	10 654	..	
Total	164 349		164 371	164 519	164 993	167 072	167 599	169 107	170 052	..	
PERCENTAGE CHANGES (b) (%)											
Food	0.2		1.0	0.3	1.4	0.8	0.6	0.3	-0.4	1.3	
Cigarettes and tobacco	0.4		-0.6	-0.3	-0.3	0.5	-1.2	-0.4	0.3	-0.8	
Alcoholic beverages	-2.5		-1.2	1.5	2.5	0.8	1.1	-0.5	-0.4	1.0	
Clothing and footwear	-2.5		1.4	0.7	2.3	4.3	-2.7	0.9	1.1	3.5	
Rent and other dwelling services	0.6		0.7	0.7	0.7	0.7	0.8	0.7	0.7	3.0	
Electricity, gas and other fuel	1.4		-0.7	-0.8	1.1	0.4	-2.2	0.5	-1.1	-2.3	
Furnishings and household equipment	-0.9		-1.2	0.7	-0.8	3.5	-2.5	1.5	0.2	2.6	
Health	-0.3		2.6	1.4	-0.5	2.2	2.0	—	-0.3	3.9	
Purchase of vehicles	-1.5		-11.5	-0.6	-3.7	-0.3	2.3	6.5	0.8	9.4	
Operation of vehicles	-0.3		0.1	0.7	0.7	1.2	0.8	-0.8	-1.1	0.1	
Transport services	-1.1		8.2	-3.1	-1.5	-2.6	2.4	0.7	0.6	1.0	
Communications	0.4		1.2	1.3	-0.1	-0.7	0.8	0.8	0.5	1.4	
Recreation and culture	-0.6		0.1	1.4	-0.7	2.3	0.4	-0.1	1.6	4.3	
Education services	1.4		1.2	0.5	-0.1	1.0	-0.5	0.4	1.5	2.3	
Hotels, cafes and restaurants	-1.8		—	-3.7	1.8	1.7	-0.3	2.3	0.2	3.8	
Insurance and other financial services	1.0		-2.1	-1.3	-0.8	1.2	0.7	1.9	2.2	6.1	
Other goods and services	-0.6		—	0.6	1.6	1.1	—	1.6	0.2	3.0	
Total	-0.2		—	0.1	0.3	1.3	0.3	0.9	0.6	3.1	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Manufacturing	499	67	-479	-782	-1 025	-1 011	-660	-426	-302
Wholesale trade	1 442	2 071	1 988	582	-634	-873	-172	621	1 112
Retail trade	389	373	288	-12	-329	-445	-321	-194	-131
Other non-farm industries	-613	-587	-326	-11	269	421	426	234	-11
<i>Total private non-farm</i>	<i>1 714</i>	<i>1 931</i>	<i>1 478</i>	<i>-221</i>	<i>-1 721</i>	<i>-1 907</i>	<i>-748</i>	<i>225</i>	<i>891</i>
Farm	305	-18	-324	-276	-99	232	412	326	233
Public authorities	-207	-424	-853	-995	-676	-273	-33	92	196
Total changes in inventories	1 800	1 500	319	-1 493	-2 498	-1 948	-383	643	1 230
SEASONALLY ADJUSTED									
Changes in inventories									
Manufacturing	1 141	-707	366	-1 500	-897	-338	-2 064	975	-855
Wholesale trade	1 101	2 417	2 438	385	-390	-2 512	1 849	-704	1 754
Retail trade	393	263	420	106	-539	-476	-254	-142	-199
Other non-farm industries	-402	-1 028	92	-174	238	491	475	281	-142
<i>Total private non-farm</i>	<i>2 223</i>	<i>968</i>	<i>3 316</i>	<i>-1 183</i>	<i>-1 588</i>	<i>-2 835</i>	<i>6</i>	<i>410</i>	<i>558</i>
Farm	-131	-106	49	-722	10	371	325	483	36
Public authorities	-156	-301	-880	-1 065	-1 115	441	-225	-248	609
Total changes in inventories	1 973	590	2 485	-2 970	-2 693	-2 023	105	644	1 203

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Gross value of agricultural production(a)	12 825	12 749	12 616	12 498	12 432	12 310	12 187	12 053	11 933
less Intermediate input costs	6 915	6 514	6 396	6 453	6 542	6 556	6 462	6 408	6 353
<i>Gross agricultural value added at basic prices</i>	5 910	6 235	6 220	6 045	5 890	5 754	5 725	5 645	5 581
less Compensation of employees, consumption of fixed capital, net property income payable	3 830	3 925	3 970	3 993	3 944	3 811	3 661	3 562	3 577
less Other taxes less subsidies on production	237	231	237	249	255	252	246	246	246
Agricultural income	1 843	2 080	2 012	1 804	1 691	1 691	1 818	1 817	1 752
<i>Gross agricultural value added at basic prices</i>	5 910	6 235	6 220	6 045	5 890	5 754	5 725	5 645	5 581
plus Taxes less subsidies on products	149	149	148	148	148	147	147	147	146
Gross agricultural value added at producer prices	6 059	6 385	6 369	6 193	6 038	5 901	5 872	5 792	5 726
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	13 160	12 480	12 670	12 523	12 394	12 338	12 173	12 081	11 874
less Intermediate input costs	6 674	6 805	6 056	6 549	6 652	6 546	6 367	6 447	6 412
<i>Gross agricultural value added at basic prices</i>	6 486	5 675	6 614	5 974	5 742	5 792	5 806	5 634	5 463
less Compensation of employees, consumption of fixed capital, net property income payable	3 847	3 890	4 020	3 972	3 902	3 955	3 536	3 564	3 608
less Other taxes less subsidies on production	231	249	209	262	263	251	233	257	248
Agricultural income	2 408	1 535	2 385	1 740	1 577	1 587	2 038	1 813	1 606
<i>Gross agricultural value added at basic prices</i>	6 486	5 675	6 614	5 974	5 742	5 792	5 806	5 634	5 463
plus Taxes less subsidies on products	153	146	149	148	147	148	147	147	145
Gross agricultural value added at producer prices	6 639	5 821	6 763	6 121	5 889	5 940	5 953	5 781	5 608

(a) Includes output produced by the household sector for its own consumption.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	14 380	14 501	14 609	14 680	14 724	14 814	14 997	15 195	15 358
Households	57 727	57 623	57 538	57 686	58 071	58 635	59 166	59 602	59 966
Gross fixed capital formation									
Private	18 003	18 193	18 258	18 120	17 856	17 971	18 296	18 595	18 803
Public	4 255	4 668	4 883	4 883	4 810	4 809	5 136	5 665	6 188
State final demand	94 502	95 132	95 366	95 372	95 448	96 229	97 587	99 052	100 437
International trade—exports of goods	8 427	8 379	8 428	8 574	8 721	8 758	8 700	8 669	8 628
International trade—imports of goods	19 450	19 764	19 257	18 205	17 350	17 432	18 279	19 171	19 875
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.9	0.8	0.7	0.5	0.3	0.6	1.2	1.3	1.1
Households	0.2	-0.2	-0.1	0.3	0.7	1.0	0.9	0.7	0.6
Gross fixed capital formation									
Private	1.8	1.1	0.4	-0.8	-1.5	0.6	1.8	1.6	1.1
Public	9.2	9.7	4.6	—	-1.5	—	6.8	10.3	9.2
State final demand	1.0	0.7	0.2	—	0.1	0.8	1.4	1.5	1.4
International trade—exports of goods	-1.1	-0.6	0.6	1.7	1.7	0.4	-0.7	-0.4	-0.5
International trade—imports of goods	4.1	1.6	-2.6	-5.5	-4.7	0.5	4.9	4.9	3.7
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	14 391	14 428	14 695	14 662	14 721	14 789	14 975	15 237	15 371
Households	57 736	57 669	57 468	57 597	58 136	58 637	59 099	59 818	59 789
Gross fixed capital formation									
Private	17 527	18 546	18 282	17 941	18 093	17 698	18 140	19 171	18 358
Public	4 416	4 868	5 027	4 875	4 740	4 804	5 175	5 350	6 651
State final demand	94 060	95 518	95 472	95 075	95 690	95 928	97 390	99 576	100 170
International trade—exports of goods	8 440	8 472	8 170	8 825	8 547	8 941	8 579	8 680	8 665
International trade—imports of goods	19 282	20 018	19 397	18 324	16 851	17 456	18 229	19 499	19 677
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	0.3	1.9	-0.2	0.4	0.5	1.3	1.7	0.9
Households	0.1	-0.1	-0.3	0.2	0.9	0.9	0.8	1.2	—
Gross fixed capital formation									
Private	-2.3	5.8	-1.4	-1.9	0.8	-2.2	2.5	5.7	-4.2
Public	11.2	10.2	3.3	-3.0	-2.8	1.4	7.7	3.4	24.3
State final demand	0.2	1.6	—	-0.4	0.6	0.2	1.5	2.2	0.6
International trade—exports of goods	—	0.4	-3.6	8.0	-3.1	4.6	-4.0	1.2	-0.2
International trade—imports of goods	2.6	3.8	-3.1	-5.5	-8.0	3.6	4.4	7.0	0.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	11 380	11 483	11 534	11 569	11 631	11 760	11 937	12 098	12 224
Households	40 543	40 513	40 407	40 520	40 831	41 142	41 437	41 653	41 796
Gross fixed capital formation									
Private	16 744	17 053	17 137	17 057	16 956	17 086	17 390	17 783	18 088
Public	2 436	2 717	2 788	2 608	2 382	2 472	2 836	3 195	3 323
State final demand	71 206	71 879	71 926	71 757	71 790	72 460	73 584	74 719	75 585
International trade—exports of goods	5 475	5 500	5 513	5 484	5 394	5 243	5 171	5 228	5 361
International trade—imports of goods	14 467	14 875	14 321	13 015	11 851	11 610	12 332	13 227	14 085

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.3	0.9	0.4	0.3	0.5	1.1	1.5	1.3	1.0
Households	0.3	-0.1	-0.3	0.3	0.8	0.8	0.7	0.5	0.3
Gross fixed capital formation									
Private	2.4	1.8	0.5	-0.5	-0.6	0.8	1.8	2.3	1.7
Public	11.6	11.5	2.6	-6.4	-8.7	3.8	14.7	12.7	4.0
State final demand	1.4	0.9	0.1	-0.2	—	0.9	1.6	1.5	1.2
International trade—exports of goods	0.3	0.4	0.2	-0.5	-1.6	-2.8	-1.4	1.1	2.6
International trade—imports of goods	5.4	2.8	-3.7	-9.1	-8.9	-2.0	6.2	7.3	6.5

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	11 382	11 463	11 576	11 560	11 594	11 771	11 935	12 123	12 218
Households	40 891	40 147	40 472	40 660	40 550	41 342	41 483	41 539	41 879
Gross fixed capital formation									
Private	16 483	17 494	16 866	17 294	16 596	17 494	16 904	18 126	18 066
Public	2 397	3 055	2 770	2 755	2 198	2 401	2 831	3 377	3 295
State final demand	71 146	72 169	71 683	72 268	70 937	73 008	73 154	75 165	75 458
International trade—exports of goods	5 502	5 543	5 477	5 451	5 494	5 235	5 065	5 199	5 482
International trade—imports of goods	14 472	14 962	14 771	12 849	11 594	11 428	12 422	13 305	14 087

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.1	0.7	1.0	-0.1	0.3	1.5	1.4	1.6	0.8
Households	0.9	-1.8	0.8	0.5	-0.3	2.0	0.3	0.1	0.8
Gross fixed capital formation									
Private	1.4	6.1	-3.6	2.5	-4.0	5.4	-3.4	7.2	-0.3
Public	5.6	27.5	-9.3	-0.5	-20.2	9.2	17.9	19.3	-2.4
State final demand	1.2	1.4	-0.7	0.8	-1.8	2.9	0.2	2.7	0.4
International trade—exports of goods	2.8	0.7	-1.2	-0.5	0.8	-4.7	-3.2	2.6	5.4
International trade—imports of goods	6.1	3.4	-1.3	-13.0	-9.8	-1.4	8.7	7.1	5.9

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	9 136	9 288	9 385	9 423	9 439	9 488	9 582	9 677	9 760
Households	30 644	30 649	30 538	30 476	30 483	30 583	30 699	30 826	30 957
Gross fixed capital formation									
Private	16 252	16 918	17 066	16 669	15 974	15 345	14 906	14 537	14 219
Public	4 529	4 816	4 919	4 855	4 771	4 897	5 229	5 530	5 706
State final demand	60 653	61 765	61 954	61 424	60 658	60 314	60 413	60 569	60 675
International trade—exports of goods	9 135	9 376	9 314	9 223	9 315	9 514	9 627	9 626	9 575
International trade—imports of goods	8 413	8 795	8 583	7 914	7 297	7 120	7 473	7 892	8 193

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.8	1.7	1.0	0.4	0.2	0.5	1.0	1.0	0.9
Households	0.6	—	-0.4	-0.2	—	0.3	0.4	0.4	0.4
Gross fixed capital formation									
Private	4.1	4.1	0.9	-2.3	-4.2	-3.9	-2.9	-2.5	-2.2
Public	1.9	6.3	2.1	-1.3	-1.7	2.7	6.8	5.8	3.2
State final demand	1.9	1.8	0.3	-0.9	-1.2	-0.6	0.2	0.3	0.2
International trade—exports of goods	3.3	2.6	-0.7	-1.0	1.0	2.1	1.2	—	-0.5
International trade—imports of goods	6.5	4.5	-2.4	-7.8	-7.8	-2.4	5.0	5.6	3.8

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	9 134	9 283	9 428	9 399	9 439	9 478	9 566	9 709	9 751
Households	30 485	30 793	30 482	30 443	30 435	30 701	30 603	30 848	30 991
Gross fixed capital formation									
Private	16 293	17 001	17 238	16 618	15 884	15 421	14 689	14 758	14 092
Public	4 611	4 887	5 104	4 870	4 623	4 860	5 302	5 559	5 713
State final demand	60 534	61 966	62 252	61 331	60 381	60 460	60 160	60 874	60 547
International trade—exports of goods	9 121	9 498	9 344	9 248	8 897	9 995	9 520	9 496	9 712
International trade—imports of goods	8 588	8 644	8 811	8 179	6 672	7 323	7 507	7 821	8 315

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.9	1.6	1.6	-0.3	0.4	0.4	0.9	1.5	0.4
Households	-0.5	1.0	-1.0	-0.1	—	0.9	-0.3	0.8	0.5
Gross fixed capital formation									
Private	5.8	4.3	1.4	-3.6	-4.4	-2.9	-4.8	0.5	-4.5
Public	2.8	6.0	4.4	-4.6	-5.1	5.1	9.1	4.9	2.8
State final demand	1.8	2.4	0.5	-1.5	-1.5	0.1	-0.5	1.2	-0.5
International trade—exports of goods	3.3	4.1	-1.6	-1.0	-3.8	12.3	-4.8	-0.2	2.3
International trade—imports of goods	9.8	0.6	1.9	-7.2	-18.4	9.8	2.5	4.2	6.3

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	3 472	3 490	3 518	3 546	3 569	3 600	3 648	3 696	3 732
Households	11 519	11 586	11 595	11 605	11 630	11 654	11 707	11 787	11 880
Gross fixed capital formation									
Private	3 896	4 013	4 045	3 989	3 988	4 094	4 143	4 084	4 001
Public	700	758	790	799	792	849	1 009	1 211	1 387
State final demand	19 618	19 881	19 966	19 939	19 976	20 196	20 505	20 777	21 010
International trade—exports of goods	2 640	2 644	2 609	2 551	2 488	2 455	2 398	2 325	2 282
International trade—imports of goods	1 895	1 900	1 792	1 599	1 433	1 422	1 534	1 653	1 728

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.1	0.5	0.8	0.8	0.7	0.9	1.3	1.3	1.0
Households	0.8	0.6	0.1	0.1	0.2	0.2	0.5	0.7	0.8
Gross fixed capital formation									
Private	2.4	3.0	0.8	-1.4	—	2.6	1.2	-1.4	-2.0
Public	7.7	8.3	4.2	1.1	-0.9	7.1	18.9	20.1	14.5
State final demand	1.3	1.3	0.4	-0.1	0.2	1.1	1.5	1.3	1.1
International trade—exports of goods	2.4	0.1	-1.3	-2.2	-2.5	-1.3	-2.3	-3.0	-1.9
International trade—imports of goods	5.6	0.3	-5.7	-10.8	-10.4	-0.8	7.9	7.7	4.5

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	3 473	3 473	3 533	3 548	3 564	3 597	3 643	3 707	3 733
Households	11 551	11 569	11 608	11 611	11 565	11 757	11 635	11 761	11 950
Gross fixed capital formation									
Private	3 764	4 112	4 165	3 807	4 070	3 978	4 337	4 014	3 943
Public	727	819	796	807	798	827	952	1 275	1 403
State final demand	19 514	19 976	20 103	19 774	19 997	20 160	20 567	20 757	21 030
International trade—exports of goods	2 547	2 729	2 657	2 406	2 582	2 472	2 318	2 410	2 225
International trade—imports of goods	1 877	1 946	1 806	1 592	1 426	1 352	1 541	1 745	1 664

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	—	1.7	0.4	0.4	0.9	1.3	1.8	0.7
Households	1.2	0.2	0.3	—	-0.4	1.7	-1.0	1.1	1.6
Gross fixed capital formation									
Private	-2.1	9.2	1.3	-8.6	6.9	-2.3	9.0	-7.4	-1.8
Public	7.2	12.7	-2.8	1.4	-1.1	3.6	15.1	33.9	10.0
State final demand	0.6	2.4	0.6	-1.6	1.1	0.8	2.0	0.9	1.3
International trade—exports of goods	-1.3	7.1	-2.6	-9.4	7.3	-4.2	-6.2	4.0	-7.7
International trade—imports of goods	3.5	3.7	-7.2	-11.8	-10.4	-5.2	14.0	13.2	-4.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	4 598	4 647	4 686	4 710	4 726	4 769	4 845	4 926	4 992
Households	15 910	15 962	15 972	15 967	16 004	16 135	16 364	16 605	16 849
Gross fixed capital formation									
Private	13 604	14 057	14 365	14 394	14 259	14 315	14 448	14 446	14 261
Public	1 690	1 750	1 782	1 796	1 781	1 801	1 936	2 144	2 371
State final demand	35 845	36 462	36 828	36 868	36 767	37 020	37 592	38 120	38 466
International trade—exports of goods	17 730	17 731	17 778	17 981	18 260	18 438	18 730	19 183	19 872
International trade—imports of goods	6 893	7 412	7 808	7 655	7 060	6 711	6 782	6 972	7 081

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.1	1.1	0.8	0.5	0.4	0.9	1.6	1.7	1.3
Households	0.3	0.3	0.1	—	0.2	0.8	1.4	1.5	1.5
Gross fixed capital formation									
Private	1.4	3.3	2.2	0.2	-0.9	0.4	0.9	—	-1.3
Public	5.6	3.5	1.9	0.8	-0.8	1.1	7.5	10.7	10.6
State final demand	1.1	1.7	1.0	0.1	-0.3	0.7	1.5	1.4	0.9
International trade—exports of goods	1.3	—	0.3	1.1	1.5	1.0	1.6	2.4	3.6
International trade—imports of goods	5.0	7.5	5.3	-2.0	-7.8	-4.9	1.1	2.8	1.6

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 579	4 644	4 708	4 704	4 720	4 767	4 832	4 942	5 000
Households	15 891	15 925	16 070	15 926	15 947	16 185	16 339	16 594	16 882
Gross fixed capital formation									
Private	13 373	14 120	14 459	14 679	13 678	14 708	14 198	14 798	14 007
Public	1 722	1 804	1 837	1 760	1 783	1 853	1 813	2 180	2 441
State final demand	35 568	36 491	37 073	37 070	36 128	37 513	37 182	38 514	38 330
International trade—exports of goods	18 115	17 486	18 201	17 045	19 275	18 087	18 446	19 357	19 962
International trade—imports of goods	6 700	7 570	7 851	7 758	7 178	6 362	6 544	7 656	6 606

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.3	1.4	1.4	-0.1	0.3	1.0	1.4	2.3	1.2
Households	0.1	0.2	0.9	-0.9	0.1	1.5	1.0	1.6	1.7
Gross fixed capital formation									
Private	0.1	5.6	2.4	1.5	-6.8	7.5	-3.5	4.2	-5.3
Public	5.1	4.8	1.8	-4.2	1.3	3.9	-2.2	20.2	12.0
State final demand	0.4	2.6	1.6	—	-2.5	3.8	-0.9	3.6	-0.5
International trade—exports of goods	5.6	-3.5	4.1	-6.4	13.1	-6.2	2.0	4.9	3.1
International trade—imports of goods	5.0	13.0	3.7	-1.2	-7.5	-11.4	2.9	17.0	-13.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	1 232	1 236	1 238	1 241	1 245	1 256	1 272	1 288	1 299
Households	3 267	3 335	3 357	3 363	3 376	3 402	3 429	3 446	3 455
Gross fixed capital formation									
Private	1 108	1 212	1 272	1 251	1 169	1 102	1 062	1 036	1 013
Public	324	324	315	313	311	316	349	403	448
State final demand	5 942	6 118	6 188	6 168	6 101	6 076	6 111	6 173	6 224
International trade—exports of goods	904	874	874	904	924	906	850	802	793
International trade—imports of goods	184	214	222	208	184	182	199	210	213
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.3	0.2	0.2	0.4	0.8	1.3	1.3	0.9
Households	1.9	2.1	0.7	0.2	0.4	0.8	0.8	0.5	0.3
Gross fixed capital formation									
Private	7.4	9.4	5.0	-1.7	-6.5	-5.8	-3.6	-2.4	-2.3
Public	5.9	0.1	-2.8	-0.7	-0.8	1.8	10.4	15.5	11.0
State final demand	2.9	3.0	1.1	-0.3	-1.1	-0.4	0.6	1.0	0.8
International trade—exports of goods	-0.6	-3.3	-0.1	3.4	2.2	-2.0	-6.2	-5.6	-1.1
International trade—imports of goods	15.6	16.5	3.7	-6.3	-11.5	-1.1	9.4	5.7	1.2
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 233	1 235	1 242	1 236	1 248	1 255	1 268	1 293	1 301
Households	3 289	3 337	3 365	3 361	3 352	3 428	3 416	3 457	3 451
Gross fixed capital formation									
Private	1 047	1 262	1 266	1 278	1 153	1 078	1 073	1 046	996
Public	325	351	302	327	295	342	314	404	487
State final demand	5 894	6 184	6 175	6 202	6 047	6 102	6 070	6 200	6 236
International trade—exports of goods	858	896	879	860	952	950	803	795	808
International trade—imports of goods	178	208	254	193	172	199	169	249	194
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	0.1	0.6	-0.5	0.9	0.6	1.0	2.0	0.6
Households	3.1	1.5	0.8	-0.1	-0.3	2.3	-0.4	1.2	-0.2
Gross fixed capital formation									
Private	-0.6	20.5	0.4	0.9	-9.8	-6.5	-0.5	-2.5	-4.7
Public	-1.6	8.3	-14.2	8.6	-10.0	16.0	-8.2	28.8	20.5
State final demand	1.6	4.9	-0.1	0.4	-2.5	0.9	-0.5	2.1	0.6
International trade—exports of goods	-9.0	4.5	-1.9	-2.1	10.7	-0.2	-15.5	-1.0	1.6
International trade—imports of goods	14.8	16.4	22.1	-24.0	-10.8	16.0	-15.3	47.5	-22.2

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	1 202	1 217	1 227	1 230	1 232	1 243	1 270	1 300	1 325
Households	1 757	1 786	1 815	1 828	1 825	1 818	1 809	1 804	1 802
Gross fixed capital formation									
Private	1 148	1 275	1 407	1 446	1 347	1 184	1 062	993	957
Public	207	224	230	225	221	234	280	338	390
State final demand	4 319	4 507	4 682	4 729	4 624	4 480	4 421	4 434	4 482
International trade—exports of goods	1 189	1 187	1 159	1 269	1 477	1 636	1 624	1 493	1 358
International trade—imports of goods	639	744	842	922	979	1 010	970	881	803

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.1	1.2	0.8	0.3	0.1	0.9	2.2	2.3	2.0
Households	1.5	1.6	1.6	0.7	-0.1	-0.4	-0.5	-0.3	-0.1
Gross fixed capital formation									
Private	6.3	11.1	10.4	2.7	-6.8	-12.1	-10.3	-6.5	-3.6
Public	9.3	8.3	2.7	-2.4	-1.7	5.9	19.6	20.9	15.1
State final demand	3.0	4.4	3.9	1.0	-2.2	-3.1	-1.3	0.3	1.1
International trade—exports of goods	1.5	-0.1	-2.4	9.5	16.4	10.8	-0.7	-8.1	-9.0
International trade—imports of goods	9.9	16.5	13.2	9.4	6.2	3.2	-4.0	-9.2	-8.8

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 203	1 206	1 240	1 228	1 228	1 240	1 270	1 303	1 326
Households	1 738	1 803	1 812	1 821	1 843	1 800	1 816	1 804	1 798
Gross fixed capital formation									
Private	1 102	1 254	1 441	1 479	1 349	1 164	1 039	986	977
Public	208	226	247	223	210	238	278	322	424
State final demand	4 251	4 489	4 740	4 751	4 631	4 441	4 403	4 415	4 525
International trade—exports of goods	1 328	1 103	1 214	1 155	1 488	1 764	1 556	1 564	1 264
International trade—imports of goods	634	757	901	825	1 035	1 026	937	940	731

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.8	0.3	2.8	-1.0	—	0.9	2.4	2.6	1.8
Households	0.4	3.7	0.5	0.5	1.2	-2.3	0.9	-0.6	-0.4
Gross fixed capital formation									
Private	-0.9	13.7	14.9	2.6	-8.7	-13.8	-10.7	-5.2	-0.9
Public	5.1	9.0	9.3	-10.0	-5.7	13.5	16.6	16.0	31.5
State final demand	0.4	5.6	5.6	0.2	-2.5	-4.1	-0.9	0.3	2.5
International trade—exports of goods	17.6	-16.9	10.0	-4.8	28.8	18.5	-11.8	0.5	-19.2
International trade—imports of goods	17.2	19.4	19.1	-8.5	25.5	-0.9	-8.6	0.3	-22.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	5 363	5 369	5 352	5 328	5 323	5 370	5 466	5 571	5 664
Households	3 133	3 111	3 095	3 115	3 156	3 198	3 235	3 271	3 307
Gross fixed capital formation									
Private	957	989	1 003	995	995	1 043	1 092	1 099	1 070
Public	715	761	743	670	628	686	784	849	873
State final demand	10 175	10 241	10 198	10 108	10 101	10 297	10 577	10 790	10 921
International trade—exports of goods	1	2	3	3	2	2	2	2	1
International trade—imports of goods	3	3	3	2	1	1	1	1	1

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.3	0.1	-0.3	-0.5	-0.1	0.9	1.8	1.9	1.7
Households	-0.2	-0.7	-0.5	0.7	1.3	1.3	1.1	1.1	1.1
Gross fixed capital formation									
Private	1.0	3.4	1.3	-0.8	—	4.8	4.8	0.6	-2.6
Public	5.8	6.6	-2.4	-9.9	-6.3	9.2	14.3	8.2	2.9
State final demand	0.6	0.7	-0.4	-0.9	-0.1	1.9	2.7	2.0	1.2
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	5 368	5 370	5 364	5 319	5 322	5 360	5 453	5 598	5 661
Households	3 145	3 103	3 094	3 099	3 163	3 222	3 205	3 285	3 310
Gross fixed capital formation									
Private	951	984	1 036	991	958	1 056	1 085	1 168	1 002
Public	659	811	791	642	596	656	853	834	864
State final demand	10 120	10 278	10 285	10 052	10 039	10 294	10 596	10 884	10 838
International trade—exports of goods	1	—	5	1	4	1	1	4	—
International trade—imports of goods	5	5	—	3	1	—	2	—	1

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	—	-0.1	-0.8	—	0.7	1.7	2.7	1.1
Households	-0.1	-1.3	-0.3	0.2	2.1	1.9	-0.5	2.5	0.8
Gross fixed capital formation									
Private	1.1	3.6	5.3	-4.4	-3.3	10.2	2.7	7.6	-14.1
Public	-7.5	23.1	-2.4	-18.9	-7.3	10.1	30.1	-2.3	3.6
State final demand	-0.2	1.6	0.1	-2.3	-0.1	2.5	2.9	2.7	-0.4
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

(a) Reference year for chain volume measures is 2007-08.

— nil or rounded to zero (including null cells)

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	145 039	148 451	151 329	152 679	152 653	152 166	152 523	153 741	155 335
Gross operating surplus	98 055	105 726	107 667	107 322	104 815	102 787	103 660	105 962	108 876
Gross mixed income	23 655	23 661	23 556	23 457	23 510	23 801	24 645	25 689	26 669
Taxes less subsidies on production and imports	30 967	30 580	30 185	30 049	30 128	30 317	30 805	31 370	31 988
Net primary income from non-residents	-12 245	-11 762	-10 823	-10 296	-10 144	-10 505	-11 037	-11 594	-11 992
Gross national income	286 746	295 246	301 909	303 492	300 963	298 566	300 598	305 165	311 107
Net secondary income from non-residents									
Current taxes on income, wealth, etc	420	415	402	372	351	337	331	327	328
Other current transfers	-406	-458	-554	-618	-624	-583	-548	-516	-501
Gross disposable income	286 759	295 203	301 756	303 246	300 690	298 320	300 380	304 976	310 939
Use of gross disposable income									
Final consumption expenditure									
General government	51 042	52 135	52 967	53 556	54 133	55 028	56 229	57 495	58 739
Households	165 324	167 107	168 507	np	np	np	np	np	np
National net saving(a)									
General government	9 641	9 771	8 668	np	np	np	np	np	np
Households	556	794	2 303	np	np	np	np	np	np
Other sectors	13 886	18 208	21 247	20 829	16 895	12 994	12 503	14 030	16 153
<i>Total national net saving</i>	<i>24 190</i>	<i>28 782</i>	<i>31 996</i>	<i>30 131</i>	<i>24 061</i>	<i>17 693</i>	<i>15 064</i>	<i>14 873</i>	<i>15 964</i>
Consumption of fixed capital	46 313	47 198	48 088	48 994	49 929	50 891	51 874	52 861	53 836
Total use of gross disposable income	286 759	295 203	301 756	303 246	300 690	298 320	300 380	304 976	310 939
SEASONALLY ADJUSTED									
Compensation of employees	144 826	148 683	151 244	153 372	152 456	151 902	152 343	153 353	155 962
Gross operating surplus	98 008	104 246	110 068	106 354	105 842	101 572	102 551	107 062	108 906
Gross mixed income	24 111	23 184	23 685	23 676	23 342	23 621	24 797	25 514	26 935
Taxes less subsidies on production and imports	31 506	29 942	30 520	29 812	30 363	30 119	30 807	31 413	32 007
Net primary income from non-residents	-12 090	-12 296	-10 502	-10 207	-9 786	-11 559	-9 613	-12 699	-11 754
Gross national income	286 361	293 760	305 015	303 007	302 217	295 657	300 886	304 644	312 056
Net secondary income from non-residents									
Current taxes on income, wealth, etc	428	415	416	363	340	352	329	313	342
Other current transfers	-408	-366	-656	-593	-624	-578	-571	-476	-522
Gross disposable income	286 381	293 809	304 775	302 777	301 933	295 431	300 644	304 481	311 876
Use of gross disposable income									
Final consumption expenditure									
General government	50 935	52 290	53 029	53 480	54 173	54 894	56 159	57 715	58 608
Households	165 522	166 696	168 830	170 630	172 353	174 965	176 871	179 813	182 449
National net saving(a)									
General government	9 367	9 900	8 823	-1 899	-3 941	-11 900	-3 910	-5 595	-5 649
Households	1 326	993	847	12 743	11 249	14 227	9 142	4 804	5 088
Other sectors	12 919	16 723	25 153	18 836	18 176	12 347	10 509	14 896	17 514
<i>Total national net saving</i>	<i>23 613</i>	<i>27 617</i>	<i>34 823</i>	<i>29 680</i>	<i>25 485</i>	<i>14 674</i>	<i>15 741</i>	<i>14 105</i>	<i>16 953</i>
Consumption of fixed capital	46 311	47 206	48 092	48 987	49 922	50 898	51 873	52 849	53 866
Total use of gross disposable income	286 381	293 809	304 775	302 777	301 933	295 431	300 644	304 481	311 876

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Net saving is derived as a balancing item.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
National net saving	24 190	28 782	31 996	30 131	24 061	17 693	15 064	14 873	15 964
Consumption of fixed capital	46 313	47 198	48 088	48 994	49 929	50 891	51 874	52 861	53 836
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	58	41	55	91	109	90	50	28	34
Gross saving and capital transfers	70 446	75 939	80 029	79 035	73 882	68 494	66 922	67 717	69 696
Gross fixed capital formation									
Private	71 972	74 357	75 827	75 574	74 068	72 989	72 961	73 317	73 652
Public corporations	5 398	5 859	6 152	6 149	5 982	5 880	6 059	6 307	6 491
General government	9 986	10 798	10 819	10 362	9 882	9 852	10 439	11 368	12 230
<i>Total gross fixed capital formation</i>	<i>87 355</i>	<i>91 014</i>	<i>92 797</i>	<i>92 084</i>	<i>89 932</i>	<i>88 720</i>	<i>89 442</i>	<i>90 981</i>	<i>92 671</i>
Changes in inventories									
Private non-farm	1 746	1 803	1 407	-309	-1 932	-2 294	-1 075	-9	495
Farm	465	-18	-342	-160	80	327	486	443	359
Public authorities	-188	-431	-865	-972	-614	-207	1	95	186
<i>Total changes in inventories</i>	<i>2 024</i>	<i>1 354</i>	<i>200</i>	<i>-1 442</i>	<i>-2 466</i>	<i>-2 174</i>	<i>-621</i>	<i>513</i>	<i>1 309</i>
Acquisitions less disposals of non-produced non-financial assets	-18	16	74	102	72	14	-14	-5	-4
Statistical discrepancy(a)	142	-564	-1 816	-3 203	-4 710	-6 237	-6 900	-6 794	-6 328
Net lending to non-residents	-20 657	-12 628	-9 737	-8 096	-7 792	-10 680	-14 361	-16 698	-17 661
Total capital accumulation and net lending	70 446	75 939	80 029	79 035	73 882	68 494	66 922	67 717	69 696
SEASONALLY ADJUSTED									
National net saving	23 613	27 617	34 823	29 680	25 485	14 674	15 741	14 105	16 953
Consumption of fixed capital	46 311	47 206	48 092	48 987	49 922	50 898	51 873	52 849	53 866
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	48	62	38	41	210	39	38	41	30
Gross saving and capital transfers	69 876	74 761	82 877	78 626	75 197	65 533	67 576	66 912	70 789
Gross fixed capital formation									
Private	71 506	74 672	76 252	75 711	73 957	72 738	72 172	74 535	72 992
Public corporations	5 572	5 605	6 381	6 259	5 807	5 838	6 089	6 298	6 563
General government	9 728	11 326	10 741	10 301	9 849	9 808	10 800	12 282	14 327
<i>Total gross fixed capital formation</i>	<i>86 806</i>	<i>91 604</i>	<i>93 374</i>	<i>92 270</i>	<i>89 613</i>	<i>88 383</i>	<i>89 061</i>	<i>93 115</i>	<i>93 882</i>
Changes in inventories									
Private non-farm	2 430	352	3 555	-1 247	-1 777	-3 446	-132	10	511
Farm	394	-627	166	-538	276	306	445	654	139
Public authorities	-124	-296	-933	-1 040	-1 029	519	-217	-234	590
<i>Total changes in inventories</i>	<i>2 700</i>	<i>-571</i>	<i>2 788</i>	<i>-2 825</i>	<i>-2 530</i>	<i>-2 621</i>	<i>96</i>	<i>430</i>	<i>1 240</i>
Acquisitions less disposals of non-produced non-financial assets	-6	9	—	243	2	-1	—	-11	—
Statistical discrepancy(a)	1 320	-804	-2 378	-3 507	-5 195	-7 516	-7 754	-8 124	-7 752
Net lending to non-residents	-20 945	-15 477	-10 904	-7 553	-6 694	-12 713	-13 827	-18 498	-16 581
Total capital accumulation and net lending	69 876	74 761	82 877	78 626	75 197	65 533	67 576	66 912	70 789

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	66 066	70 437	72 980	72 522	67 810	63 447	62 639	63 945	65 522
Primary income receivable by non-residents									
Compensation of employees	590	626	651	666	686	723	772	817	850
Property income	22 696	22 701	22 075	21 127	20 200	19 559	19 425	19 704	19 987
Secondary income receivable by non-residents									
Current transfers	1 531	1 638	1 802	1 919	1 930	1 868	1 824	1 795	1 789
Use of income by non-residents									
Exports of goods and services	57 680	69 670	74 347	75 161	70 616	63 621	59 569	59 058	59 969
Primary income payable by non-residents									
Compensation of employees	440	447	438	427	426	424	426	428	431
Property income	10 602	11 118	11 464	11 069	10 317	9 353	8 733	8 495	8 501
Secondary income payable by non-residents									
Current transfers	1 544	1 595	1 650	1 673	1 658	1 621	1 607	1 606	1 615
Balance on external income account	20 618	12 571	9 608	7 904	7 611	10 576	14 325	16 674	17 631
Capital account									
Capital transfers receivable by non-residents	58	41	55	91	109	90	50	28	34
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	20 676	12 612	9 663	7 995	7 720	10 666	14 375	16 702	17 665
Acquisitions less disposals of non-produced non-financial assets	18	-16	-74	-102	-72	-14	14	5	4
Net lending (+) / net borrowing (-)	20 657	12 628	9 737	8 096	7 792	10 680	14 361	16 698	17 661
Total capital accumulation and net lending (+) / net borrowing (-)	20 676	12 612	9 663	7 995	7 720	10 666	14 375	16 702	17 665
SEASONALLY ADJUSTED									
Income account									
Income of non-residents									
Imports of goods and services	66 404	70 220	73 091	75 371	67 688	61 999	62 738	64 570	65 694
Primary income receivable by non-residents									
Compensation of employees	594	628	659	657	689	718	768	831	846
Property income	22 647	23 220	21 694	21 403	19 823	20 016	18 846	19 765	20 439
Secondary income receivable by non-residents									
Current transfers	1 539	1 508	1 930	1 901	1 932	1 864	1 820	1 776	1 806
Use of income by non-residents									
Exports of goods and services	57 571	67 060	72 965	78 537	71 277	61 109	58 803	58 963	61 077
Primary income payable by non-residents									
Compensation of employees	487	424	450	410	440	420	416	442	425
Property income	10 664	11 129	11 402	11 443	10 285	8 755	9 585	7 456	9 106
Secondary income payable by non-residents									
Current transfers	1 559	1 557	1 690	1 671	1 648	1 638	1 578	1 613	1 626
Balance on external income account	20 903	15 406	10 866	7 269	6 482	12 675	13 789	18 468	16 551
Capital account									
Capital transfers receivable by non-residents	48	62	38	41	210	39	38	41	30
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	20 951	15 468	10 904	7 310	6 692	12 714	13 827	18 509	16 581
Acquisitions less disposals of non-produced non-financial assets	6	-9	—	-243	-2	1	—	11	—
Net lending (+) / net borrowing (-)	20 945	15 477	10 904	7 553	6 694	12 713	13 827	18 498	16 581
Total capital accumulation and net lending (+) / net borrowing (-)	20 951	15 468	10 904	7 310	6 692	12 714	13 827	18 509	16 581

— nil or rounded to zero (including null cells)

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	19 191	19 745	20 240	20 699	21 204	21 796	22 471	23 168	23 850
Gross mixed income	23 655	23 661	23 556	23 457	23 510	23 801	24 645	25 689	26 669
Compensation of employees	144 889	148 272	151 115	152 440	152 393	151 867	152 178	153 353	154 909
Property income receivable(b)(c)	27 594	27 145	25 804	24 130	22 980	22 831	23 347	23 902	24 396
<i>Total primary income receivable</i>	<i>215 329</i>	<i>218 823</i>	<i>220 715</i>	<i>220 726</i>	<i>220 087</i>	<i>220 295</i>	<i>222 631</i>	<i>226 106</i>	<i>229 909</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 589	1 617	1 649	1 677	1 697	1 710	1 722	1 735	1 748
Social assistance benefits	21 889	22 240	22 297	np	np	np	np	np	np
Non-life insurance claims	5 061	5 209	5 363	5 518	5 671	5 823	5 978	6 135	6 291
Current transfers to non-profit institutions	4 773	4 787	4 804	5 043	5 322	5 232	5 038	4 994	5 187
Other current transfers									
Non-residents	749	757	769	780	784	783	783	784	787
Other sectors	49	48	48	50	53	56	55	54	52
<i>Total secondary income receivable</i>	<i>34 111</i>	<i>34 650</i>	<i>34 943</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>
Total gross income	249 440	253 473	255 658	np	np	np	np	np	np
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	17 142	18 502	17 879	15 315	12 509	11 336	12 226	13 600	15 073
Consumer debt interest	3 799	4 052	4 080	3 837	3 431	3 161	3 295	3 686	4 193
Property income payable by unincorporated enterprises(d)	2 377	2 577	2 598	2 448	2 255	2 158	2 190	2 247	2 316
<i>Total property income payable</i>	<i>23 319</i>	<i>25 132</i>	<i>24 557</i>	<i>21 600</i>	<i>18 195</i>	<i>16 655</i>	<i>17 711</i>	<i>19 534</i>	<i>21 582</i>
<i>Total primary income payable</i>	<i>23 319</i>	<i>25 132</i>	<i>24 557</i>	<i>21 600</i>	<i>18 195</i>	<i>16 655</i>	<i>17 711</i>	<i>19 534</i>	<i>21 582</i>
Secondary income payable									
Income tax payable	34 938	34 975	34 705	34 307	33 796	33 222	33 044	33 232	33 429
Social contributions for workers' compensation	1 627	1 625	1 627	1 628	1 627	1 624	1 620	1 617	1 614
Net non-life insurance premiums	4 950	5 006	5 065	5 123	5 177	5 228	5 280	5 332	5 383
Other current taxes on income, wealth etc.	912	918	894	858	848	872	904	935	958
Other current transfers									
Non-residents	657	696	777	851	868	832	792	762	752
Other sectors	319	297	272	259	267	295	316	329	332
<i>Total secondary income payable</i>	<i>43 402</i>	<i>43 518</i>	<i>43 340</i>	<i>43 026</i>	<i>42 583</i>	<i>42 073</i>	<i>41 958</i>	<i>42 207</i>	<i>42 462</i>
Total income payable	66 721	68 649	67 897	64 627	60 778	58 728	59 671	61 743	63 964
Gross disposable income	182 719	184 824	187 761	np	np	np	np	np	np
Final consumption expenditure(e)	165 324	167 107	168 507	np	np	np	np	np	np
Net saving(f)	556	794	2 303	np	np	np	np	np	np
Consumption of fixed capital	16 842	16 933	16 976	17 053	17 213	17 438	17 678	17 912	18 138
Total use of gross income	249 440	253 473	255 658	np	np	np	np	np	np

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	19 216	19 771	20 184	20 746	21 214	21 680	22 570	23 140	23 844
Gross mixed income	24 111	23 184	23 685	23 676	23 342	23 621	24 797	25 514	26 935
Compensation of employees	144 719	148 479	151 035	153 125	152 208	151 604	151 991	152 963	155 540
Property income receivable(b)(c)	27 565	27 556	25 744	24 017	22 746	22 853	23 197	24 291	24 120
<i>Total primary income receivable</i>	<i>215 611</i>	<i>218 990</i>	<i>220 647</i>	<i>221 564</i>	<i>219 509</i>	<i>219 759</i>	<i>222 555</i>	<i>225 908</i>	<i>230 440</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 589	1 613	1 654	1 678	1 697	1 711	1 721	1 735	1 750
Social assistance benefits	22 092	22 281	22 197	31 201	26 194	33 275	25 747	25 520	25 453
Non-life insurance claims	5 059	5 207	5 369	5 517	5 669	5 825	5 976	6 133	6 297
Current transfers to non-profit institutions	5 172	4 503	5 004	4 689	5 563	5 510	4 754	4 719	5 620
Other current transfers									
Non-residents	749	747	781	776	784	786	780	783	790
Other sectors	44	53	46	50	50	62	51	54	53
<i>Total secondary income receivable</i>	<i>34 705</i>	<i>34 404</i>	<i>35 050</i>	<i>43 911</i>	<i>39 957</i>	<i>47 170</i>	<i>39 029</i>	<i>38 944</i>	<i>39 963</i>
Total gross income	250 316	253 394	255 697	265 475	259 466	266 929	261 585	264 852	270 402
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	16 821	18 564	19 208	14 949	11 689	11 451	11 964	13 772	15 228
Consumer debt interest	3 772	4 128	4 127	3 833	3 452	3 163	3 016	3 825	4 265
Property income payable by unincorporated enterprises(d)	2 362	2 568	2 744	2 372	2 203	2 207	2 129	2 276	2 331
<i>Total property income payable</i>	<i>22 955</i>	<i>25 260</i>	<i>26 079</i>	<i>21 154</i>	<i>17 345</i>	<i>16 820</i>	<i>17 109</i>	<i>19 873</i>	<i>21 824</i>
<i>Total primary income payable</i>	<i>22 955</i>	<i>25 260</i>	<i>26 079</i>	<i>21 154</i>	<i>17 345</i>	<i>16 820</i>	<i>17 109</i>	<i>19 873</i>	<i>21 824</i>
Secondary income payable									
Income tax payable	35 235	34 917	34 362	35 197	32 512	34 634	31 858	33 481	33 860
Social contributions for workers' compensation	1 624	1 624	1 629	1 628	1 627	1 624	1 620	1 617	1 614
Net non-life insurance premiums	4 950	5 005	5 068	5 123	5 177	5 229	5 279	5 331	5 385
Other current taxes on income, wealth etc.	898	961	869	864	839	865	922	927	961
Other current transfers									
Non-residents	644	637	845	826	877	850	772	747	773
Other sectors	310	330	239	264	275	283	319	348	315
<i>Total secondary income payable</i>	<i>43 659</i>	<i>43 474</i>	<i>43 011</i>	<i>43 902</i>	<i>41 306</i>	<i>43 486</i>	<i>40 769</i>	<i>42 451</i>	<i>42 907</i>
Total income payable	66 614	68 734	69 090	65 056	58 651	60 306	57 878	62 323	64 731
Gross disposable income	183 702	184 659	186 607	200 419	200 816	206 623	203 706	202 528	205 672
Final consumption expenditure(e)	165 522	166 696	168 830	170 630	172 353	174 965	176 871	179 813	182 449
Net saving(f)	1 326	993	847	12 743	11 249	14 227	9 142	4 804	5 088
Consumption of fixed capital	16 854	16 970	16 930	17 046	17 213	17 431	17 694	17 911	18 135
Total use of gross income	250 316	253 394	255 697	265 475	259 466	266 929	261 585	264 852	270 402

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	6 050	6 204	6 374	6 537	6 680	6 808	6 935	7 066	7 203
Taxes on production and imports	35 023	34 775	34 467	34 359	34 540	34 872	35 286	35 636	36 010
Property income receivable									
Interest	2 162	2 399	2 344	1 953	1 483	1 295	1 419	1 559	1 623
Dividends									
Public non-financial corporations	1 200	1 271	1 376	1 272	1 153	1 115	1 169	1 315	1 392
Public financial corporations	633	731	752	622	468	416	481	530	548
Other	243	258	261	282	289	278	257	242	240
Total dividends	2 075	2 260	2 389	2 176	1 910	1 809	1 907	2 087	2 180
Rent on natural assets(a)	1 430	1 823	2 299	2 574	2 471	2 114	1 806	1 656	1 616
Total property income receivable	5 667	6 481	7 033	6 444	6 122	6 511	6 880	6 591	5 874
Total primary income receivable	46 740	47 461	47 874	47 340	47 342	48 191	49 106	49 293	49 000
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	34 938	34 975	34 705	34 307	33 796	33 222	33 044	33 232	33 429
Resident corporations	17 290	18 274	18 284	17 112	15 053	13 331	12 979	13 496	14 335
Non-residents	531	528	515	485	457	432	423	423	429
Total income tax	52 759	53 778	53 504	51 904	49 306	46 985	46 446	47 151	48 193
Other current taxes on income, wealth etc.	912	918	894	858	848	872	904	935	958
Total current taxes	53 671	54 696	54 398	52 762	50 154	47 857	47 350	48 086	49 151
Other current transfers	906	952	1 022	1 091	1 157	1 208	1 227	1 231	1 215
Total secondary income receivable	54 552	55 649	55 419	53 853	51 311	49 065	48 576	49 317	50 367
Total gross income	101 292	103 109	103 293	101 193	98 653	97 256	97 687	98 610	99 402
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 190	2 246	2 315	2 377	2 420	2 449	2 476	2 505	2 534
Other interest	1 546	1 500	1 462	1 419	1 382	1 407	1 553	1 725	1 844
Total interest	3 735	3 746	3 777	3 796	3 802	3 856	4 028	4 229	4 395
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	3 735	3 746	3 777	3 796	3 802	3 856	4 028	4 229	4 395
Subsidies	4 056	4 195	4 282	4 309	4 412	4 556	4 482	4 266	4 036
Total primary income payable	7 791	7 941	8 059	8 105	8 214	8 412	8 510	8 495	8 431
Secondary income payable									
Social assistance benefits in cash to residents	21 889	22 240	22 297	np	np	np	np	np	np
Other current transfers									
Non-residents	313	351	401	438	449	441	438	437	440
Other sectors	4 566	4 475	4 514	4 804	5 067	4 893	4 691	4 680	4 919
Total secondary income payable	26 769	27 058	27 225	np	np	np	np	np	np
Total income payable	34 560	34 999	35 283	np	np	np	np	np	np
Gross disposable income	66 732	68 111	68 010	np	np	np	np	np	np
Final consumption expenditure	51 042	52 135	52 967	53 556	54 133	55 028	56 229	57 495	58 739
Net saving(b)	9 641	9 771	8 668	np	np	np	np	np	np
Consumption of fixed capital	6 050	6 204	6 374	6 537	6 680	6 808	6 935	7 066	7 203
Total use of gross income	101 292	103 109	103 293	101 193	98 653	97 256	97 687	98 610	99 402

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes land rent and royalties on mineral leases and native timber tracts.

(b) Net saving is derived as a balancing item.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	6 046	6 195	6 389	6 538	6 678	6 811	6 931	7 064	7 202
Taxes on production and imports	35 317	34 431	34 765	34 005	34 740	34 784	35 353	35 627	35 988
Property income receivable									
Interest	2 115	2 346	2 612	1 882	1 400	1 191	1 455	1 680	1 544
Dividends									
Public non-financial corporations	1 146	1 624	1 076	1 448	1 151	1 017	1 147	1 387	1 417
Public financial corporations	632	659	977	487	476	379	4 908	538	560
Other	235	265	271	268	260	380	143	295	240
<i>Total dividends</i>	2 014	2 548	2 323	2 203	1 888	1 776	6 199	2 221	2 216
Rent on natural assets(a)	1 309	1 755	2 349	2 743	2 377	2 187	1 704	1 571	1 736
<i>Total property income receivable</i>	5 438	6 650	7 283	6 828	5 665	5 154	9 358	5 472	5 497
<i>Total primary income receivable</i>	46 801	47 276	48 438	47 370	47 084	46 750	51 642	48 163	48 687
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	35 235	34 917	34 362	35 197	32 512	34 634	31 858	33 481	33 860
Resident corporations	17 057	18 398	18 631	17 183	15 036	13 206	12 267	13 795	14 669
Non-residents	548	518	532	480	445	446	417	408	449
<i>Total income tax</i>	52 840	53 833	53 525	52 860	47 992	48 286	44 542	47 684	48 977
Other current taxes on income, wealth etc.	898	961	869	864	839	865	922	927	961
<i>Total current taxes</i>	53 737	54 794	54 393	53 724	48 831	49 151	45 463	48 611	49 938
Other current transfers	922	981	942	1 152	1 171	1 141	1 285	1 238	1 176
<i>Total secondary income receivable</i>	54 659	55 774	55 336	54 876	50 002	50 292	46 748	49 849	51 114
Total gross income	101 460	103 050	103 773	102 247	97 086	97 041	98 391	98 012	99 801
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 186	2 238	2 327	2 378	2 419	2 451	2 472	2 504	2 537
Other interest	1 607	1 398	1 519	1 441	1 365	1 368	1 541	1 764	1 874
<i>Total interest</i>	3 794	3 636	3 846	3 819	3 784	3 819	4 013	4 268	4 411
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	3 794	3 636	3 846	3 819	3 784	3 819	4 013	4 268	4 411
Subsidies	3 811	4 489	4 246	4 193	4 376	4 665	4 546	4 214	3 981
<i>Total primary income payable</i>	7 604	8 125	8 091	8 012	8 161	8 483	8 559	8 482	8 392
Secondary income payable									
Social assistance benefits in cash to residents	22 092	22 281	22 197	31 201	26 194	33 275	25 747	25 520	25 453
Other current transfers									
Non-residents	315	319	434	434	447	444	433	433	447
Other sectors	5 100	3 940	4 810	4 481	5 373	5 034	4 471	4 394	5 349
<i>Total secondary income payable</i>	27 507	26 540	27 441	36 115	32 014	38 753	30 652	30 347	31 248
Total income payable	35 112	34 665	35 532	44 127	40 175	47 237	39 211	38 828	39 640
Gross disposable income	66 348	68 385	68 241	58 119	56 911	49 805	59 180	59 183	60 161
Final consumption expenditure	50 935	52 290	53 029	53 480	54 173	54 894	56 159	57 715	58 608
Net saving(b)	9 367	9 900	8 823	-1 899	-3 941	-11 900	-3 910	-5 595	-5 649
Consumption of fixed capital	6 046	6 195	6 389	6 538	6 678	6 811	6 931	7 064	7 202
Total use of gross income	101 460	103 050	103 773	102 247	97 086	97 041	98 391	98 012	99 801

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Taxes on income									
Individuals									
Net tax instalments	29 179	29 362	29 165	28 901	28 664	28 528	28 569	28 792	29 013
Fringe benefit taxes	1 011	975	943	907	878	864	866	879	890
Other	4 748	4 638	4 597	4 499	4 253	3 829	3 600	3 560	3 559
<i>Total individuals</i>	34 938	34 975	34 705	34 307	33 796	33 222	33 044	33 232	33 429
Resident corporations	17 290	18 274	18 284	17 112	15 053	13 331	12 979	13 496	14 335
Non-residents	531	528	515	485	457	432	423	423	429
<i>Total taxes on income</i>	52 759	53 778	53 504	51 904	49 306	46 985	46 446	47 151	48 193
Payroll taxes	4 674	4 819	4 897	4 901	4 874	4 848	4 836	4 850	4 883
Land taxes	1 086	1 174	1 297	1 381	1 402	1 401	1 423	1 439	1 447
Municipal and metropolitan improvement rates	2 622	2 675	2 764	2 816	2 839	2 886	2 964	3 020	3 048
Taxes on financial and capital transactions	3 851	3 390	2 854	2 465	2 371	2 570	2 911	3 235	3 501
Sales taxes	281	288	280	272	269	272	285	299	313
Goods and services tax	11 198	11 126	10 904	10 653	10 545	10 591	10 703	10 792	10 870
Excise taxes	6 138	5 980	5 983	6 198	6 393	6 446	6 389	6 266	6 148
Taxes on international trade	1 572	1 589	1 586	1 585	1 577	1 550	1 511	1 467	1 428
Taxes on gambling	1 208	1 206	1 218	1 234	1 261	1 284	1 282	1 263	1 238
Taxes on insurance	1 068	1 069	1 104	1 141	1 155	1 108	1 072	1 077	1 112
Motor vehicle taxes	1 614	1 634	1 622	1 589	1 581	1 620	1 684	1 739	1 778
Other taxes	609	719	863	1 001	1 090	1 130	1 150	1 171	1 193
Total taxes	88 681	89 446	88 873	87 139	84 662	82 691	82 660	83 768	85 188

SEASONALLY ADJUSTED									
Taxes on income									
Individuals									
Net tax instalments	29 122	29 673	28 899	29 223	27 966	29 524	27 662	29 076	29 250
Fringe benefit taxes	1 006	1 007	914	922	872	874	838	903	885
Other	5 106	4 237	4 548	5 051	3 673	4 237	3 357	3 502	3 724
<i>Total individuals</i>	35 235	34 917	34 362	35 197	32 512	34 634	31 858	33 481	33 860
Resident corporations	17 057	18 398	18 631	17 183	15 036	13 206	12 267	13 795	14 669
Non-residents	548	518	532	480	445	446	417	408	449
<i>Total taxes on income</i>	52 840	53 833	53 525	52 860	47 992	48 286	44 542	47 684	48 977
Payroll taxes	4 618	4 887	4 898	4 892	4 856	4 870	4 841	4 788	4 945
Land taxes	1 086	1 086	1 385	1 385	1 385	1 385	1 441	1 442	1 437
Municipal and metropolitan improvement rates	2 612	2 612	2 827	2 827	2 827	2 827	3 022	3 033	3 009
Taxes on financial and capital transactions	3 864	3 445	2 785	2 481	2 263	2 618	2 908	3 285	3 479
Sales taxes	290	284	286	262	279	264	286	300	317
Goods and services tax	11 236	11 156	10 945	10 570	10 528	10 589	10 756	10 761	10 875
Excise taxes	6 335	5 657	6 157	6 011	6 610	6 408	6 270	6 467	5 998
Taxes on international trade	1 640	1 560	1 581	1 566	1 626	1 519	1 494	1 516	1 385
Taxes on gambling	1 202	1 206	1 216	1 234	1 266	1 260	1 332	1 232	1 235
Taxes on insurance	1 091	1 032	1 087	1 183	1 153	1 089	1 116	973	1 197
Motor vehicle taxes	1 616	1 641	1 626	1 599	1 553	1 609	1 713	1 735	1 769
Other taxes	615	697	870	1 007	1 107	1 123	1 137	1 183	1 190
Total taxes	89 044	89 096	89 188	87 876	83 445	83 848	80 858	84 399	85 811

	2007-08	2008-09				2009-10			Mar 09 to Mar 10
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	298 226	298 900	299 851	301 891	305 040	307 856	309 815	311 391	..
Income-GDP(I) (\$m)	297 617	296 971	296 318	296 761	298 402	300 462	302 288	304 144	..
Production-GDP(P) (\$m)	299 020	299 714	299 145	298 294	298 462	300 355	302 817	305 189	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	291 739	291 699	291 583	292 222	293 926	296 055	298 047	300 094	..
Non-farm GDP-current prices (\$m)	301 234	308 004	309 899	307 503	305 609	308 388	313 915	320 641	..
Non-farm GDP-implicit price deflator(b) (index)	103.3	105.6	106.3	105.2	104.0	104.2	105.3	106.8	..
Farm GDP-chain volume(a) (\$m)	6 505	6 796	6 852	6 772	6 714	6 827	6 925	6 941	..
Farm GDP-current prices (\$m)	6 385	6 369	6 193	6 038	5 901	5 872	5 792	5 726	..
Farm GDP-implicit price deflator(b) (index)	98.2	93.7	90.4	89.2	87.9	86.0	83.6	82.5	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	53 127	54 286	54 136	53 104	52 423	52 288	52 279	52 174	..
New Private business investment-current prices (\$m)	53 303	55 064	55 476	54 555	53 376	52 553	52 017	51 571	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	132 645	134 115	133 895	132 198	130 348	129 823	130 026	130 576	..
Private non-farm inventory levels-book values (\$m)	136 907	141 542	142 669	140 066	135 682	132 819	131 663	131 381	..
Domestic sales (\$m)	143 824	145 947	145 887	144 345	143 633	144 836	146 930	149 266	..
Total sales (\$m)	197 098	206 266	208 025	201 770	193 919	191 096	192 555	195 665	..
Private non-farm inventories to total sales (quotient)	0.695	0.686	0.686	0.694	0.700	0.695	0.684	0.671	..
Imports of merchandise goods (\$m)	53 764	55 769	55 526	51 728	48 295	47 773	48 816	49 950	..
Imports to domestic sales (quotient)	0.374	0.382	0.381	0.358	0.336	0.330	0.332	0.335	..
Income related measures									
Wages share of total factor income (%)	53.7	53.6	53.8	54.3	54.6	54.3	53.9	53.4	..
Profits share of total factor income (%)	28.9	28.7	28.2	27.4	26.6	26.4	26.5	26.7	..
Average compensation per employee (\$)	15 522	15 773	15 905	15 927	15 898	15 880	15 895	15 927	..
Non-farm compensation of employees (\$m)	147 270	150 138	151 468	151 427	150 932	151 285	152 494	154 077	..
Average non-farm compensation per employee (\$)	15 656	15 914	16 054	16 076	16 046	16 026	16 046	16 080	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	0.5	0.2	0.3	0.7	1.0	0.9	0.6	0.5	3.1
Income-GDP(I) (%)	0.3	-0.2	-0.2	0.1	0.6	0.7	0.6	0.6	2.5
Production-GDP(P) (%)	0.7	0.2	-0.2	-0.3	0.1	0.6	0.8	0.8	2.3
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.4	—	—	0.2	0.6	0.7	0.7	0.7	2.7
Non-farm GDP-current prices (%)	2.9	2.2	0.6	-0.8	-0.6	0.9	1.8	2.1	4.3
Non-farm GDP-implicit price deflator(b) (%)	2.5	2.3	0.7	-1.0	-1.2	0.2	1.1	1.4	1.5
Farm GDP-chain volume(a) (%)	8.2	4.5	0.8	-1.2	-0.8	1.7	1.4	0.2	2.5
Farm GDP-current prices (%)	5.4	-0.3	-2.8	-2.5	-2.3	-0.5	-1.4	-1.1	-5.2
Farm GDP-implicit price deflator(b) (%)	-2.7	-4.5	-3.6	-1.3	-1.4	-2.1	-2.8	-1.4	-7.5
New private business investment									
New Private business investment-chain volume(a) (%)	4.0	2.2	-0.3	-1.9	-1.3	-0.3	—	-0.2	-1.8
New Private business investment-current prices (%)	4.6	3.3	0.7	-1.7	-2.2	-1.5	-1.0	-0.9	-5.5
Income related measures									
Average compensation per employee (%)	1.8	1.6	0.8	0.1	-0.2	-0.1	0.1	0.2	—
Non-farm compensation of employees (%)	2.4	1.9	0.9	—	-0.3	0.2	0.8	1.0	1.8
Average non-farm compensation per employee (%)	1.8	1.7	0.9	0.1	-0.2	-0.1	0.1	0.2	—

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Reference year for implicit price deflators is 2007-08.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2007-08		2008-09			2009-10			Mar 09 to Mar 10	
	Jun		Sep	Dec	Mar	Jun	Sep	Dec		Mar
LEVELS										
Chain volume measures of GDP(a)										
Expenditure-GDP(E) (\$m)	298 762		300 309	297 608	302 149	306 169	307 075	310 395	311 340	..
Income-GDP(I) (\$m)	297 880		298 051	294 367	297 298	298 978	299 714	302 770	304 184	..
Production-GDP(P) (\$m)	298 738		300 266	299 632	297 183	298 928	299 657	303 231	305 442	..
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (\$m)	292 186		292 628	290 220	292 167	294 814	295 311	298 309	300 275	..
Non-farm GDP-current prices (\$m)	300 730		310 323	310 171	307 879	303 852	307 199	314 522	321 326	..
Non-farm GDP-implicit price deflator(b) (index)	102.9		106.0	106.9	105.4	103.1	104.0	105.4	107.0	..
Farm GDP-chain volume(a) (\$m)	6 159		6 917	6 986	6 714	6 550	6 843	7 162	6 719	..
Farm GDP-current prices (\$m)	5 821		6 763	6 121	5 889	5 940	5 953	5 781	5 608	..
Farm GDP-implicit price deflator(b) (index)	94.5		97.8	87.6	87.7	90.7	87.0	80.7	83.5	..
New private business investment(c)										
New Private business investment-chain volume(a) (\$m)	53 633		54 651	54 100	52 730	52 858	51 265	53 404	51 656	..
New Private business investment-current prices (\$m)	53 601		55 422	55 487	54 433	53 742	51 435	53 001	51 219	..
Inventories and sales										
Private non-farm inventory levels-chain volume(a) (\$m)	131 828		135 144	133 961	132 373	129 538	129 544	129 953	130 512	..
Private non-farm inventory levels-book values (\$m)	136 273		142 145	144 018	139 960	134 637	132 887	130 632	132 580	..
Domestic sales (\$m)	144 278		146 622	145 762	144 349	143 435	143 459	148 371	148 835	..
Total sales (\$m)	197 959		206 389	211 003	202 222	191 244	188 884	194 019	196 182	..
Private non-farm inventories to total sales (quotient)	0.688		0.689	0.683	0.692	0.704	0.704	0.673	0.676	..
Imports of merchandise goods (\$m)	53 444		55 673	57 661	50 251	46 940	48 145	48 912	50 043	..
Imports to domestic sales (quotient)	0.370		0.380	0.396	0.348	0.327	0.336	0.330	0.336	..
Income related measures										
Wages share of total factor income (%)	53.8		53.1	54.1	54.1	54.8	54.5	53.6	53.4	..
Profits share of total factor income (%)	28.4		29.3	27.9	27.7	26.4	26.1	26.9	26.7	..
Average compensation per employee (\$)	15 569		15 762	15 942	15 933	15 857	15 904	15 859	15 954	..
Non-farm compensation of employees (\$m)	147 506		150 063	152 155	151 224	150 670	151 111	152 103	154 703	..
Average non-farm compensation per employee (\$)	15 722		15 875	16 111	16 085	15 989	16 057	16 013	16 100	..
PERCENTAGE CHANGES (d)										
Chain volume measures of GDP(a)										
Expenditure-GDP(E) (%)	1.0		0.5	-0.9	1.5	1.3	0.3	1.1	0.3	3.0
Income-GDP(I) (%)	0.3		0.1	-1.2	1.0	0.6	0.2	1.0	0.5	2.3
Production-GDP(P) (%)	0.5		0.5	-0.2	-0.8	0.6	0.2	1.2	0.7	2.8
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (%)	0.7		0.2	-0.8	0.7	0.9	0.2	1.0	0.7	2.8
Non-farm GDP-current prices (%)	3.2		3.2	—	-0.7	-1.3	1.1	2.4	2.2	4.4
Non-farm GDP-implicit price deflator(b) (%)	2.6		3.0	0.8	-1.4	-2.2	0.9	1.4	1.5	1.5
Farm GDP-chain volume(a) (%)	-4.5		12.3	1.0	-3.9	-2.4	4.5	4.7	-6.2	0.1
Farm GDP-current prices (%)	-12.3		16.2	-9.5	-3.8	0.9	0.2	-2.9	-3.0	-4.8
Farm GDP-implicit price deflator(b) (%)	-8.2		3.5	-10.4	0.1	3.4	-4.1	-7.2	3.4	-4.8
New private business investment										
New Private business investment-chain volume(a) (%)	6.2		1.9	-1.0	-2.5	0.2	-3.0	4.2	-3.3	-2.0
New Private business investment-current prices (%)	6.1		3.4	0.1	-1.9	-1.3	-4.3	3.0	-3.4	-5.9
Income related measures										
Average compensation per employee (%)	2.4		1.2	1.1	-0.1	-0.5	0.3	-0.3	0.6	0.1
Non-farm compensation of employees (%)	2.7		1.7	1.4	-0.6	-0.4	0.3	0.7	1.7	2.3
Average non-farm compensation per employee (%)	2.6		1.0	1.5	-0.2	-0.6	0.4	-0.3	0.5	0.1

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

(b) Reference year for implicit price deflators is 2007-08.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	12 372	13 468	14 501	15 131	14 865	15 596	16 884	16 838	17 861
National—Non-defence	47 721	49 612	50 540	52 728	56 628	56 742	60 397	62 883	62 852
Total national	60 032	63 066	65 093	67 912	71 476	72 344	77 299	79 721	80 713
State and local	101 241	103 182	106 076	110 478	112 527	116 202	118 257	122 093	126 822
Total general government	161 174	166 233	171 162	178 385	184 028	188 548	195 556	201 815	207 535
Households	499 989	515 480	533 067	562 688	587 490	604 092	629 741	655 287	660 955
Total final consumption expenditure	660 846	681 383	703 933	740 901	771 453	792 597	825 272	857 101	868 490
Private gross fixed capital formation									
Dwellings									
New and used dwellings	26 511	32 969	37 913	38 370	37 792	35 744	35 769	36 016	35 984
Alterations and additions	22 522	25 959	29 841	31 491	31 507	30 600	31 826	32 437	31 163
Total dwellings	49 031	58 909	67 732	69 852	69 293	66 341	67 596	68 453	67 147
Ownership transfer costs	17 621	21 955	23 046	22 889	19 087	19 535	19 354	19 396	16 371
Non-dwelling construction									
New building	22 420	21 783	28 021	30 239	31 601	35 519	38 329	42 013	42 163
New engineering construction	10 071	14 361	18 155	19 059	22 062	28 959	33 952	37 063	43 641
Net purchases of second hand assets	1 317	192	858	-687	-1 033	-855	-1 329	-468	-949
Total non-dwelling construction	33 687	36 356	47 034	48 595	52 657	63 639	70 964	78 608	84 854
Machinery and equipment									
New	39 034	40 296	47 222	54 876	63 111	72 751	74 965	89 573	93 773
Net purchases of second hand assets	-2 256	-2 554	-2 722	-2 978	-2 760	-3 601	-3 869	-4 302	-3 689
Total machinery and equipment	36 778	37 737	44 498	51 900	60 355	69 152	71 100	85 271	90 084
Cultivated biological resources	3 127	3 190	1 897	3 541	3 674	3 718	2 959	2 826	3 224
Intellectual property products									
Research and development	6 098	7 204	7 963	8 876	9 394	10 358	11 733	12 984	12 900
Mineral and petroleum exploration	2 205	1 940	2 120	2 078	2 525	2 855	4 261	5 496	5 944
Computer software	5 717	5 930	6 675	7 096	7 532	7 937	8 723	10 080	11 507
Artistic originals	710	731	764	798	887	948	1 021	1 098	1 188
Total intellectual property products	14 995	15 977	17 765	19 078	20 534	22 239	25 756	29 658	31 538
Total private gross fixed capital formation	152 929	168 368	195 347	211 956	224 216	243 913	256 830	284 212	293 220
Public gross fixed capital formation									
Public corporations									
Commonwealth	3 211	3 305	2 644	3 247	4 002	4 967	2 571	1 245	1 354
State and local	7 440	9 039	10 628	11 374	12 415	14 545	17 199	19 748	23 480
Total public corporations	10 857	12 486	13 215	14 619	16 473	19 601	19 752	20 993	24 834
General government									
National—defence	3 419	3 097	3 817	3 796	4 553	4 757	5 403	6 196	5 497
National—non-defence	3 820	4 468	4 994	5 542	5 793	6 388	6 183	6 665	6 818
Total national	7 305	7 470	8 768	9 220	10 305	11 066	11 563	12 861	12 315
State and local	18 694	19 461	18 867	19 279	20 830	20 927	23 341	25 123	27 207
Total general government	25 535	26 417	27 502	28 417	31 091	32 025	34 885	37 985	39 521
Total public gross fixed capital formation	36 369	38 862	40 671	42 980	47 501	51 598	54 645	58 978	64 356
Total gross fixed capital formation	189 200	207 156	236 068	255 047	271 689	295 483	311 432	343 188	357 575
Domestic final demand	848 729	887 604	939 615	995 592	1 042 830	1 087 880	1 136 542	1 200 290	1 226 065
Changes in inventories									
Private non-farm	4 595	-1 006	2 302	3 170	4 142	170	3 326	6 275	-2 272
Farm	364	353	-183	126	155	657	603	652	-281
Public authorities	-1 170	30	-150	-451	-81	383	31	-891	-2 608
Total changes in inventories	4 004	-656	2 075	2 996	4 250	1 135	3 905	6 036	-5 161
Gross national expenditure	848 739	885 193	938 167	998 456	1 044 540	1 086 967	1 139 658	1 206 326	1 220 904
Exports of goods and services	205 424	203 979	203 038	205 388	211 403	216 253	224 872	233 597	236 169
Imports of goods and services	132 959	134 796	152 767	172 073	193 180	207 349	226 355	258 176	250 787
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-9 289
Gross domestic product	928 546	964 109	994 575	1 035 750	1 065 166	1 097 866	1 139 256	1 181 750	1 196 996

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2007-08.

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	10 779	11 937	13 038	13 511	13 615	14 778	16 503	16 838	18 803
National—Non-defence	37 612	39 590	41 350	44 033	49 825	51 037	57 230	62 883	64 012
Total national	48 391	51 527	54 388	57 544	63 440	65 815	73 733	79 721	82 815
State and local	75 810	80 266	85 810	91 722	97 451	105 826	112 227	122 093	132 798
Total general government	124 200	131 793	140 198	149 266	160 891	171 641	185 960	201 814	215 613
Households	418 893	444 473	473 530	504 948	536 704	565 338	610 949	655 287	686 644
Total final consumption expenditure	543 093	576 266	613 728	654 214	697 595	736 979	796 909	857 101	902 257
Private gross fixed capital formation									
Dwellings									
New and used dwellings	19 106	23 846	28 567	31 459	32 727	32 529	33 903	36 016	37 258
Alterations and additions	16 500	19 174	22 928	26 199	27 423	27 957	30 190	32 437	32 487
Total dwellings	35 606	43 020	51 495	57 658	60 150	60 486	64 093	68 453	69 745
Ownership transfer costs	8 595	11 993	14 006	16 278	14 558	15 972	17 973	19 396	14 696
Non-dwelling construction									
New building	14 807	14 687	19 406	22 975	26 271	31 238	35 593	42 013	43 196
New engineering construction	7 140	10 509	13 650	14 979	18 213	25 359	32 049	37 063	44 428
Net purchases of second hand assets	946	132	610	-526	-854	-750	-1 230	-468	-976
Total non-dwelling construction	22 893	25 328	33 666	37 428	43 630	55 847	66 412	78 608	86 648
Machinery and equipment									
New	50 832	52 366	58 828	62 438	69 428	78 656	80 328	89 573	96 666
Net purchases of second hand assets	-3 006	-3 371	-3 437	-3 399	-3 045	-3 884	-4 098	-4 302	-3 801
Total machinery and equipment	47 826	48 995	55 391	59 039	66 383	74 772	76 230	85 271	92 865
Cultivated biological resources	2 638	3 106	1 908	3 451	3 029	3 350	2 546	2 826	3 111
Intellectual property products									
Research and development	4 834	5 955	6 742	7 646	8 422	9 669	11 329	12 984	13 304
Mineral and petroleum exploration	1 708	1 523	1 728	1 731	2 074	2 503	3 940	5 496	6 034
Computer software	7 911	7 930	8 524	8 575	8 695	8 793	9 247	10 080	11 242
Artistic originals	563	612	648	701	778	870	980	1 098	1 238
Total intellectual property products	15 016	16 020	17 642	18 653	19 969	21 835	25 496	29 658	31 818
Total private gross fixed capital formation	132 574	148 462	174 108	192 507	207 719	232 262	252 750	284 212	298 883
Public gross fixed capital formation									
Public corporations									
Commonwealth	3 132	3 269	2 499	3 018	3 745	4 592	2 445	1 245	1 393
State and local	5 801	7 214	8 441	9 097	10 504	12 856	16 537	19 748	22 850
Total public corporations	8 933	10 482	10 940	12 115	14 250	17 449	18 982	20 992	24 244
General government									
National—defence	4 238	3 854	4 450	4 074	4 804	5 027	5 671	6 196	5 923
National—non-defence	3 376	4 049	4 367	4 600	4 826	5 942	5 698	6 665	6 930
Total national	7 614	7 903	8 817	8 675	9 630	10 969	11 368	12 861	12 853
State and local	13 778	14 646	14 215	14 916	16 657	18 674	21 245	25 123	27 867
Total general government	21 392	22 549	23 032	23 591	26 287	29 643	32 613	37 984	40 720
Total public gross fixed capital formation	30 325	33 031	33 972	35 706	40 537	47 092	51 595	58 976	64 964
Total gross fixed capital formation	162 898	181 493	208 080	228 213	248 256	279 354	304 345	343 188	363 846
Domestic final demand	705 992	757 759	821 808	882 427	945 851	1 016 333	1 101 254	1 200 290	1 266 103
Changes in inventories									
Private non-farm	1 910	656	-583	4 988	3 141	-1 009	2 945	6 275	-3 882
Farm	245	156	-430	-114	228	469	302	652	185
Public authorities	-768	22	-111	-306	-64	348	56	-891	-2 483
Total changes in inventories	1 387	834	-1 124	4 568	3 305	-192	3 303	6 036	-6 180
Gross national expenditure	707 379	758 593	820 684	886 995	949 156	1 016 141	1 104 557	1 206 326	1 259 924
Exports of goods and services	155 909	155 855	151 616	146 729	167 101	195 676	215 480	233 597	284 343
Imports of goods and services	154 397	155 247	167 936	168 767	190 392	211 030	228 711	258 176	278 550
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-9 599
Gross domestic product	708 889	759 204	804 361	864 955	925 864	1 000 787	1 091 327	1 181 750	1 256 118

— nil or rounded to zero (including null cells)

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	317 852	333 289	350 896	373 080	401 714	433 084	474 351	512 670	542 665
Employers' social contributions(a)	35 712	37 849	41 083	45 055	49 363	54 073	59 385	62 739	66 347
<i>Total compensation of employees</i>	<i>353 564</i>	<i>371 138</i>	<i>391 979</i>	<i>418 135</i>	<i>451 077</i>	<i>487 157</i>	<i>533 736</i>	<i>575 409</i>	<i>609 012</i>
Gross operating surplus									
Private non-financial corporations	108 204	117 395	130 245	143 438	156 189	180 367	194 617	218 690	238 351
Public non-financial corporations	18 900	19 661	19 387	21 036	21 673	20 820	16 408	13 317	16 181
<i>Total non-financial corporations</i>	<i>127 103</i>	<i>137 055</i>	<i>149 633</i>	<i>164 474</i>	<i>177 862</i>	<i>201 187</i>	<i>211 025</i>	<i>232 007</i>	<i>254 532</i>
Financial corporations	22 616	27 219	26 134	31 296	36 187	39 799	55 408	58 593	59 563
Total corporations	149 719	164 274	175 767	195 770	214 049	240 986	266 433	290 600	314 095
General government	16 637	17 450	18 143	18 741	20 047	21 431	22 864	24 038	26 416
Dwellings owned by persons	50 196	52 799	53 771	55 446	57 533	59 999	64 830	75 315	83 830
<i>Total gross operating surplus</i>	<i>216 553</i>	<i>234 523</i>	<i>247 680</i>	<i>269 957</i>	<i>291 629</i>	<i>322 417</i>	<i>354 126</i>	<i>389 952</i>	<i>424 340</i>
Gross mixed income	58 123	69 358	72 145	78 457	81 946	84 541	89 461	93 645	95 148
<i>Total factor income</i>	<i>628 240</i>	<i>675 019</i>	<i>711 804</i>	<i>766 549</i>	<i>824 652</i>	<i>894 115</i>	<i>977 323</i>	<i>1 059 006</i>	<i>1 128 500</i>
Taxes less subsidies on production and imports	80 649	84 186	92 557	98 406	101 212	106 672	114 005	122 744	120 763
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	6 855
Gross domestic product	708 889	759 204	804 361	864 955	925 864	1 000 787	1 091 327	1 181 750	1 256 118

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	23 219	24 000	17 893	23 185	24 217	24 948	20 422	22 093	26 534
Forestry and fishing	4 146	4 151	4 136	4 462	4 535	4 603	4 535	4 574	4 926
Total	27 168	27 912	21 971	27 582	28 689	29 480	24 971	26 667	31 460
B Mining									
Mining	62 025	62 040	62 029	60 333	63 179	64 344	69 737	70 580	73 023
Exploration and mining support services	6 020	6 220	6 610	6 315	6 873	7 046	7 704	8 543	8 552
Total	67 991	68 242	68 694	66 687	70 166	71 509	77 557	79 123	81 575
C Manufacturing									
Food, beverage and tobacco products	20 699	20 614	20 887	20 882	21 086	20 895	21 103	21 077	20 434
Textile, clothing and other manufacturing	7 324	7 075	6 964	6 948	6 055	5 553	5 501	5 761	5 160
Wood and paper products	7 073	7 348	7 501	7 492	7 548	7 283	7 079	6 804	6 289
Printing and recorded media	4 156	4 198	4 488	4 733	4 439	4 246	4 290	4 399	3 630
Petroleum, coal, chemical and rubber products	18 745	18 969	20 086	19 369	19 388	18 760	18 415	18 879	16 989
Non-metallic mineral products	3 606	3 862	4 194	4 338	4 526	5 059	5 174	5 407	5 375
Metal products	19 829	21 311	22 142	22 240	21 661	21 691	23 839	26 533	25 678
Machinery and equipment	17 169	17 282	18 563	19 677	19 667	20 424	20 403	21 084	19 875
Total	97 725	99 831	104 009	105 196	103 998	103 722	105 660	109 944	103 431
D Electricity, gas, water and waste services									
Electricity	14 475	14 384	14 566	14 854	15 020	15 565	15 631	16 047	17 202
Gas	1 595	1 607	1 655	1 686	1 670	1 678	1 777	1 834	1 865
Water supply and waste services	8 888	9 265	9 352	9 071	9 050	8 917	9 009	8 593	9 538
Total	24 964	25 216	25 533	25 604	25 733	26 164	26 430	26 474	28 605
E Construction	47 045	52 724	61 255	65 435	68 397	73 976	78 047	83 110	84 596
F Wholesale trade	41 779	42 862	44 880	46 984	48 752	50 360	51 429	52 956	53 673
G Retail trade	38 116	40 648	42 523	44 777	47 364	48 014	50 567	53 446	54 258
H Accommodation and food services	23 075	22 998	23 717	24 619	25 810	26 538	26 961	26 908	26 820
I Transport, postal and warehousing									
Road transport	12 091	12 775	13 680	14 626	15 502	16 272	17 960	19 071	17 779
Air and space transport	4 305	4 041	4 572	4 845	5 356	5 660	6 154	6 344	6 071
Rail, pipeline and other transport(c)	6 387	6 659	7 013	7 140	7 301	7 384	7 368	7 897	8 053
Transport, postal and storage services	20 965	21 789	22 617	22 792	24 072	24 522	25 520	26 758	27 593
Total	43 700	45 106	47 836	49 384	52 271	53 903	57 015	60 070	59 497
J Information media and telecommunications	25 379	26 092	27 718	28 965	29 672	30 897	32 826	34 862	34 127
K Financial and insurance services	83 835	87 023	89 015	95 113	98 771	104 723	114 760	119 978	117 742
L Rental, hiring and real estate services(d)	29 912	30 644	33 603	33 974	34 076	35 663	34 545	35 054	36 647
M Professional, scientific and technical services	55 877	59 978	58 990	61 322	62 086	63 609	64 850	68 896	70 955
N Administrative and support services	21 446	22 379	23 200	25 001	25 261	25 882	28 200	29 868	28 600
O Public administration and safety	49 181	51 203	50 784	51 610	53 331	54 552	57 098	57 359	60 790
P Education and training	42 506	43 299	44 063	44 660	45 294	45 974	46 793	47 784	48 731
Q Health care and social assistance	47 773	50 330	52 511	54 737	56 892	59 746	62 186	65 287	68 478
R Arts and recreation services	7 302	7 309	7 604	8 118	8 555	8 737	9 309	9 524	10 246
S Other services	19 394	19 545	20 406	21 228	20 769	20 690	21 105	21 477	22 158
.. Ownership of dwellings	64 463	66 909	69 612	72 455	75 417	78 250	80 848	82 929	85 300
Gross value added at basic prices	856 702	888 943	915 181	953 643	980 898	1 011 945	1 050 924	1 091 716	1 107 687
Taxes less subsidies on products	72 025	75 283	79 356	82 089	84 234	85 913	88 306	90 034	88 322
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	987
Gross domestic product	928 546	964 109	994 575	1 035 750	1 065 166	1 097 866	1 139 256	1 181 750	1 196 996

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2007-08		2008-09				2009-10	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Final consumption expenditure								
General government	—	—	—	0.2	-0.1	-0.1	-0.1	—
Households	-0.3	-0.3	-0.5	-0.2	-0.2	0.4	-0.4	0.2
<i>Total final consumption expenditure</i>	-0.2	-0.3	-0.3	-0.1	-0.2	0.3	-0.3	0.2
Private gross fixed capital formation								
Dwellings	0.1	-0.2	-0.2	0.3	0.2	-0.2	-0.7	0.2
Ownership transfer costs	-0.7	0.2	-0.1	0.8	-0.9	0.4	-0.2	0.7
Non-dwelling construction	-0.2	—	0.3	-0.1	-0.2	-0.1	0.1	-0.7
Machinery and equipment	1.0	-0.9	-0.6	0.1	1.6	-1.1	-0.6	-0.8
Cultivated biological resources	—	—	0.4	-0.1	-0.1	—	0.1	-0.2
Intellectual property products	-0.3	0.2	0.1	0.2	-0.6	0.4	—	0.2
<i>Total private gross fixed capital formation</i>	0.2	-0.2	-0.2	0.1	0.4	-0.3	-0.3	-0.3
Public gross fixed capital formation								
Public corporations	-0.7	0.2	—	0.8	-1.1	0.6	1.4	1.6
General government	1.3	-0.6	-0.2	0.3	0.8	-2.1	4.1	-0.4
<i>Total public gross fixed capital formation</i>	0.7	-0.3	-0.2	0.4	0.1	-1.1	3.1	0.4
<i>Total gross fixed capital formation</i>	0.3	-0.2	-0.2	0.2	0.3	-0.4	0.3	-0.2
<i>Domestic final demand</i>	—	-0.3	-0.4	—	—	0.1	-0.2	0.1
<i>Gross national expenditure</i>	—	-0.3	-0.3	—	-0.1	—	-0.1	0.2
Exports of goods and services	-0.9	0.4	1.3	0.3	-1.4	1.2	0.7	0.3
less Imports of goods and services	-0.5	0.2	—	0.3	-0.5	0.2	-0.1	0.4
Gross domestic product	-0.2	—	0.1	0.1	-0.2	0.1	—	0.2

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2007-08.

	2007-08		2008-09				2009-10	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	337	239	66	-58	-183	29	-161	-88
Households	-137	-707	-1 530	-1 715	-2 112	-1 565	-2 246	-1 633
<i>Total final consumption expenditure</i>	200	-467	-1 463	-1 773	-2 296	-1 535	-2 407	-1 721
Private gross fixed capital formation								
Dwellings	25	—	-41	8	38	-4	-118	-81
Ownership transfer costs	-14	-1	-8	19	-12	-2	-7	25
Non-dwelling construction	-20	-20	33	13	-19	-29	15	-84
Machinery and equipment	153	7	-144	-111	277	37	-95	-269
Cultivated biological resources	-1	-1	3	2	1	1	3	2
Intellectual property products	-15	-1	3	20	-30	—	4	18
<i>Total private gross fixed capital formation</i>	129	-16	-155	-50	256	4	-198	-389
Public gross fixed capital formation								
Public corporations	-14	-3	-9	36	-38	-3	79	182
General government	68	22	-7	-68	65	15	276	275
<i>Total public gross fixed capital formation</i>	55	20	-16	-33	27	10	355	456
<i>Total gross fixed capital formation</i>	184	4	-171	-82	283	14	158	68
<i>Domestic final demand</i>	385	-464	-1 634	-1 855	-2 013	-1 521	-2 250	-1 654
Changes in inventories	-295	105	-160	466	-479	-24	37	236
<i>Gross national expenditure</i>	89	-358	-1 793	-1 389	-2 492	-1 545	-2 213	-1 418
Exports of goods and services	-273	-82	-101	341	-538	-52	159	584
less Imports of goods and services	-115	-20	-42	205	-140	-46	-131	130
Statistical discrepancy (E)	-44	459	1 047	1 230	1 415	1 008	819	900
Gross domestic product	-112	39	-806	-22	-1 475	-543	-1 104	-63
INCOME FROM GDP								
Compensation of employees	-168	-43	-98	361	-246	-37	96	427
Gross operating surplus								
Private non-financial corporations	-132	5	-35	230	-299	56	-17	90
Public non-financial corporations	37	22	-56	-13	48	25	146	296
Financial corporations	-86	18	-27	189	96	-245	-334	-114
General government	—	—	—	—	—	—	—	—
Dwellings owned by persons	—	—	-1	-1	—	—	-1	144
<i>Total gross operating surplus</i>	-182	43	-117	406	-155	-165	-207	415
Gross mixed income	6	6	-164	-466	-342	148	135	-56
<i>Total factor income</i>	-343	7	-379	302	-742	-54	24	786
Taxes less subsidies on production and imports	-32	-132	11	46	-57	-25	-60	-11
Statistical discrepancy (I)	263	164	-437	-370	-676	-465	-1 068	-839
Gross domestic product	-112	39	-806	-22	-1 475	-543	-1 104	-63

— nil or rounded to zero (including null cells)

	2007-08		2008-09				2009-10		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
A	Agriculture, forestry and fishing	-0.7	1.8	0.8	0.9	-0.7	-1.5	-2.6	-0.8
B	Mining	-0.8	-0.3	0.4	0.8	-1.1	-0.1	0.3	-0.1
C	Manufacturing	-0.4	0.4	-0.1	0.3	-0.5	-0.1	0.3	—
D	Electricity, gas, water and waste services	0.4	0.2	0.2	0.3	0.5	-0.1	-0.1	1.2
E	Construction	0.1	0.1	-0.5	0.4	0.2	-0.1	-0.6	-2.5
F	Wholesale trade	—	-0.1	0.1	—	—	—	—	-0.6
G	Retail trade	-0.1	0.1	-0.2	—	—	—	-0.1	0.1
H	Accommodation and food services	-0.2	—	—	0.2	-0.2	—	—	0.1
I	Transport, postal and warehousing	-0.4	—	0.2	0.3	-0.4	—	-0.7	-0.4
J	Information media and telecommunications	-1.1	-0.5	1.5	0.2	-1.5	-0.5	1.1	1.6
K	Financial and insurance services	-0.4	0.7	-0.3	-0.5	0.8	-1.1	-0.2	1.4
L	Rental, hiring and real estate services(c)	1.3	-1.1	0.4	-0.2	-2.4	5.0	-4.9	6.3
M	Professional, scientific and technical services	-0.8	0.5	—	0.4	-1.0	0.6	—	1.2
N	Administrative and support services	—	—	0.1	0.1	-0.9	0.9	0.1	3.5
O	Public administration and safety	0.2	0.1	—	-0.1	0.2	0.1	—	-0.2
P	Education and training	—	—	—	—	—	—	—	—
Q	Health care and social assistance	0.9	0.1	1.2	0.6	0.4	0.2	0.1	-0.3
R	Arts and recreation services	0.3	-0.2	—	-0.3	0.4	-0.2	0.1	—
S	Other services	-0.2	0.3	-0.2	0.2	-0.3	0.3	-0.2	1.2
..	Ownership of dwellings	—	—	—	—	—	—	—	—
	<i>Gross value added at basic prices</i>	-0.2	0.2	0.1	0.2	-0.2	0.1	-0.2	0.4
	Taxes less subsidies on products	0.1	-0.7	-0.4	—	-0.2	0.1	-0.6	-0.2
	Gross domestic product	-0.2	—	0.1	0.1	-0.2	0.1	—	0.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2007-08.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 1993* (SNA93) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product updated to include SNA08 is scheduled for release in 2010.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2000* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures - unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series - Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6406 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994-95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

20 Prior to 1994-95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994-95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994-95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element - i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes - Economy - National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GNP	gross national product
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

GLOSSARY *continued*

Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;">A(t) - value of aggregate A in quarter under consideration</p> <p style="margin-left: 40px;">A(t-1) - value of aggregate A in previous quarter</p> <p style="margin-left: 40px;">GDP(t-1) - value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
Cultivated Biological Resources	Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007-08 are valued using 2007-08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See Imports to domestic sales ratio.
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income - households	Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.
Gross domestic product (GDP)	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.

GLOSSARY *continued*

Gross domestic product per hour worked <i>continued</i>	Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).
Gross fixed capital formation - general government	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.
Gross fixed capital formation - private	Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation. Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.
Gross fixed capital formation - public corporations	Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.
Gross mixed income of unincorporated enterprises	The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.

GLOSSARY *continued*

Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator - imports - refers to imports of merchandise goods. The denominator - domestic sales - is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Intellectual property products	Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector' has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.
National saving	Calculated as the sum of the net saving of each of the resident sectors - households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.
National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction

GLOSSARY *continued*

- Private business investment**
continued
- plus machinery and equipment
 - plus cultivated biological resources
 - plus intellectual property products.

Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.

Private non-farm inventories to total sales ratio

The denominator - total sales - is defined as:

- household final consumption expenditure on goods
- plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment
- plus exports of goods.

This ratio is calculated using current price estimates.

Purchasers' price

The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.

Real gross national income

Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.

Real gross domestic income

Calculated by:

- taking the volume measure of gross national expenditure (GNE)
- adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services
- deducting the volume measure of imports of goods and services
- adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP.

In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

Real net national disposable income

Calculated by:

- taking real gross domestic income
- deducting real incomes payable to the rest of the world
- adding real incomes receivable from the rest of the world
- deducting the volume measure of consumption of fixed capital.

Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

Statistical discrepancy (I), (E) and (P)

Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.

Subsidies on products

Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,

GLOSSARY *continued*

Subsidies on products <i>continued</i>	such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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