

EMBARGOED UNTIL 11.30 A.M. 25 MAY 1989

AUSTRALIAN NATIONAL ACCOUNTS
NATIONAL INCOME AND EXPENDITURE
MARCH QUARTER 1989

IAN CASTLES

Australian Statistician

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NOTES ON THE ESTIMATES

MAIN FEATURES

NOTE: Changes in individual quarters are necessarily subject to the uncertainties discussed in the Explanatory Notes under Interpretation of quarterly estimates, and furthermore some may be substantially revised as firmer data come to hand. This applies particularly to the estimates for the two most recent years for gross operating surplus, the income of private corporate trading enterprises and non-farm unincorporated enterprises, and therefore to the estimated magnitude of change in gross non-farm product.

ESTIMATES OF MAIN AGGREGATES AT AVERAGE 1984-85 PRICES, SEASONALLY ADJUSTED

	Percentage Change		Percentage Points Contribution to Growth in GDP	
	Dec. qtr 1988 to Mar. qtr 1989	Mar. qtr 1988 to Mar. qtr 1989	Dec. qtr 1988 to Mar. qtr 1989	Mar. qtr 1988 to Mar. qtr 1989
Final consumption expenditure —				
Private	2.7	4.5	1.6	2.6
Government	2.3	1.3	0.4	0.2
Gross fixed capital expenditure	2.6	13.6	0.7	3.2
Increase in stocks —				
Private non-farm	..	..	0.6	1.8
Farm and public authority	..	..	-0.1	0.2
Statistical discrepancy	..	..	0.2	3.2
Gross national expenditure	3.2	11.3	3.3	11.3
Exports of goods and services	0.4	-3.1	0.1	-0.6
Imports of goods and services	8.7	29.6	-1.8	-5.4
Gross domestic product	1.6	5.4	1.6	5.4
Gross farm product	3.2	1.0	0.1	—
Gross non-farm product	1.5	5.6	1.5	5.4

In current price seasonally adjusted terms, wages, salaries and supplements rose by 3.4 per cent in March quarter 1989 following a rise of 4.5 per cent in the previous quarter, while gross operating surplus of private corporate trading enterprises rose 6.2 per cent in the March quarter 1989 following a rise of 5.7 per cent in the previous quarter.

Stock valuation adjustment

The private non-farm stock valuation adjustment (SVA) for December quarter 1988 has been revised from \$109 million to -\$27 million, while the estimate for March quarter 1989 is \$281 million. The major reason for these relatively low values is the decline in import prices beginning in June quarter 1988. In addition, in December quarter 1988 the increases in Australian producer price indexes were relatively small. The revision to the December quarter SVA has contributed to the upward revision in the growth of gross domestic product from 1.9 per cent to 2.1 per cent for that quarter.

Government final consumption expenditure — IPD

The implicit price deflator (IPD) for government final consumption expenditure fell by 0.5 per cent in March quarter 1989. The reason for the fall is technical and does not indicate that the price associated with government consumption actually fell. Briefly, the constant price estimates, unlike the current price estimates, have an

adjustment to take account of the varying number of pays received by Commonwealth office workers in a quarter. In December quarter 1988 and March quarter 1989 the pattern of pay-days was different from previous years and the implicit seasonal adjustment of the IPD led to the fall.

The fixed-weighted price of government final consumption expenditure is a measure of 'pure' price change and is free of the pay-day effect. In March quarter 1989 it showed an increase of 1.1 per cent.

Private final consumption expenditure

Estimates of private final consumption expenditure (PFCE) are included in Tables 18-21 of this publication. The primary source data for almost one half of this aggregate is the monthly retail survey conducted by the ABS. Up until June 1987 quarterly commodity sales data were available from this collection and were used to produce estimates for the relevant components of PFCE (primarily food; alcoholic drinks; clothing, footwear and

drapery; household appliances; other household durables; other goods). These data are no longer available and component estimates for more recent quarters have been derived by applying relationships between industry and commodity sales data from the 1985-86 Retail Census and the 1986-87 Selected Service Industry Surveys to monthly industry data from the retail survey. The changeover in the monthly retail survey to collecting data on a retail turnover rather than a retail sales basis from July 1988 has further complicated the estimation of these components. The estimates of these individual components for periods after June 1987 should therefore be used with some caution. However the impact of the changes on the estimates of total PFCE is minimal.

Users should note that estimates of PFCE relate to expenditures of Australian residents. Individual components of PFCE are estimated on the basis of all activity occurring within Australia. The aggregate is converted to an Australian resident basis by the addition of 'net expenditure overseas', which is included in other goods and services in this publication. 'Net expenditure overseas' is defined as the expenditure of Australian residents overseas less the expenditure of non-residents in Australia and is obtained from the relevant Balance of Payments statistics.

In recent years this item has been significantly affected by the growth in overseas visitors arriving in Australia as a result of, amongst other things, the Bicentennial celebrations and Expo 88. The following table presents these estimates with and without the net expenditure overseas adjustment.

**PRIVATE FINAL CONSUMPTION EXPENDITURE
CURRENT PRICES, ORIGINAL
(\$ million)**

	PFCE excluding Net Expenditure Overseas	Net Expenditure Overseas	Total PFCE
1984-85	126844	830	127674
1985-86	142164	631	142795
1986-87	155905	396	156301
1987-88	172674	-70	172604
1986-87			
Sept	37465	307	37772
Dec	41053	11	41064
Mar	37863	-36	37827
June	39524	114	39638
1987-88			
Sept	41364	237	41601
Dec	45222	-73	45149
Mar	42292	-162	42130
June	43796	-72	43724
1988-89			
Sept	45669	-64	45605
Dec	50002	-204	49798
Mar	46894	-234	46660

Private gross fixed capital expenditure - non-dwelling construction

In recent quarters several significant second-hand transactions have occurred involving the public sector. Therefore, in order to provide an indication of new work done on private non-dwelling construction, separate details are provided in the table below.

**PRIVATE GROSS FIXED CAPITAL EXPENDITURE
NON-DWELLING CONSTRUCTION
CURRENT PRICES, ORIGINAL
(\$ million)**

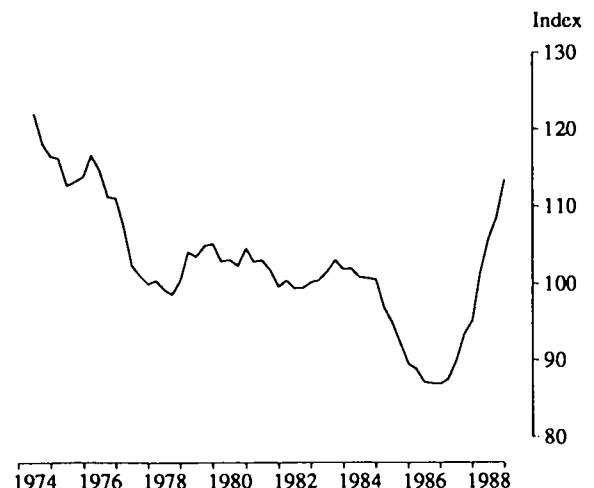
	New Work Done — Private	Net Second-hand Purchases from the Public Sector	Total
1986-87			
Sept	2391	-59	2332
Dec	2316	26	2342
Mar	2278	-70	2208
June	2502	143	2645
1987-88			
Sept	2939	32	2971
Dec	3237	-292	2945
Mar	2922	26	2948
June	3031	748	3779
1988-89			
Sept	3330	302	3632
Dec	3574	46	3620
Mar	3271	-7	3264

Terms of trade

Initial estimates indicate that Australia's terms of trade improved by 4.6 per cent in March quarter 1989, reflecting a further decline in import prices of 3.5 per cent and a 0.9 per cent increase in export prices. The terms of trade index is now at its highest level since December quarter 1976.

Movements in Australia's terms of trade are shown in the graph below.

**TERMS OF TRADE
(1984-85 = 100)
SEASONALLY ADJUSTED**

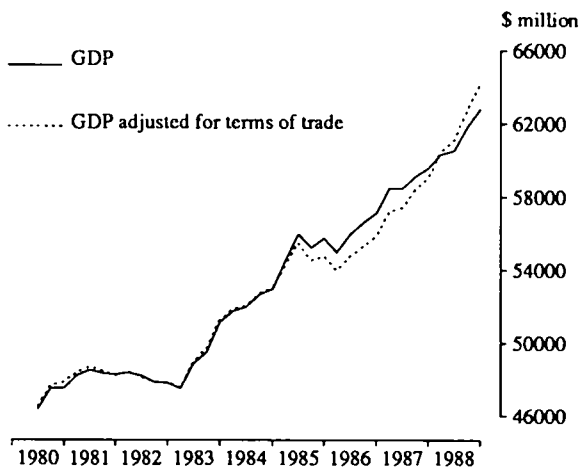


Gross domestic product (GDP) at constant prices, adjusted for the terms of trade

Changes in the aggregate 'gross domestic product at constant prices' provide an indication of changes in the volume of goods and services produced within Australia. If, however, the terms of trade have changed significantly over the period of comparison the aggregate will not provide an accurate reflection of the change in the real purchasing power of the income generated by domestic production.

The following graph shows constant price GDP before and after adjustment for the terms of trade effect.

**GDP AT AVERAGE 1984-85 PRICES
(ADJUSTED FOR TERMS OF TRADE EFFECT)
SEASONALLY ADJUSTED**

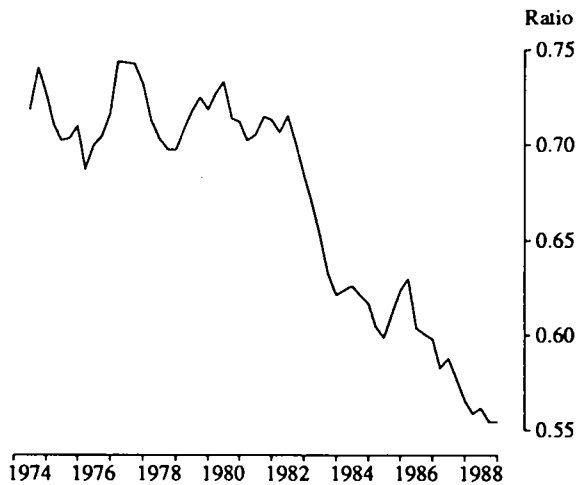


Stocks to sales ratio

In seasonally adjusted constant price terms, private non-farm stocks increased by \$900 million (or 2.3 per cent) during March quarter 1989, while sales (see paragraph 21 of the 'Explanatory Notes') increased by \$1536 million (or 2.2 per cent). Consequently, the stocks to sales ratio remained almost unchanged at 0.555.

The following graph shows this ratio from September quarter 1974 onwards.

**RATIO OF PRIVATE NON-FARM STOCKS TO SALES
AT AVERAGE 1984-85 PRICES
SEASONALLY ADJUSTED**

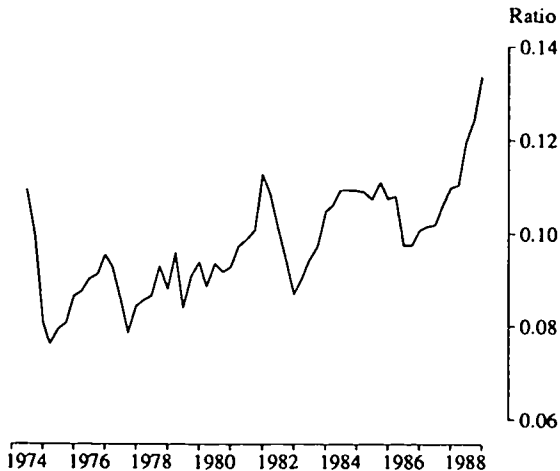


Imports to sales ratio

The imports to sales ratio (see paragraph 22 of the 'Explanatory Notes') rose to 0.134 in March quarter 1989 from 0.124 in the previous quarter. This was associated with an increase in endogenous imports of 9.9 per cent and an increase in sales of 2.2 per cent - both measured in seasonally adjusted constant price terms.

The ratio of imports to sales is graphed below.

**RATIO OF IMPORTS TO SALES
AT AVERAGE 1984-85 PRICES
SEASONALLY ADJUSTED**



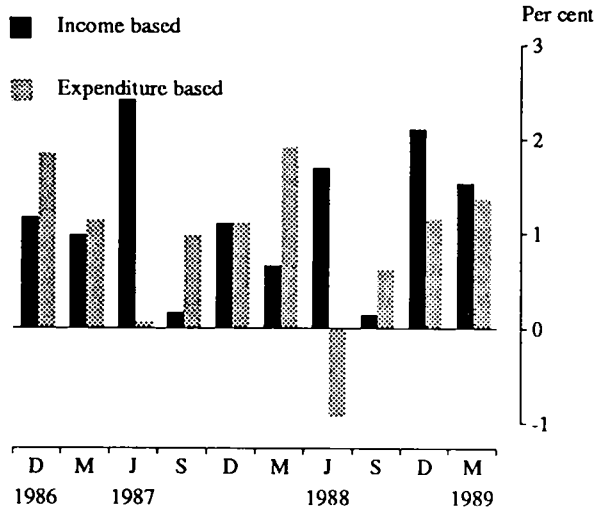
Statistical discrepancy

The statistical discrepancy represents the difference between the sum of the estimates of gross domestic product (GDP) and imports of goods and services on the one hand and the estimate of components of gross national expenditure and exports of goods and services on the other hand. Conceptually, these two totals are the same. The inclusion of the statistical discrepancy on the expenditure side of the domestic production account is a convention and does not necessarily imply that the sum of the income components more accurately measures GDP than the sum of the expenditure components.

The aspect of the statistical discrepancy which is of most concern in the quarterly context is the magnitude of change from one quarter to the next. In some quarters there are quite significant movements in the seasonally adjusted constant price statistical discrepancy. A useful way of examining the significance of the statistical discrepancy is to compare the change in gross non-farm product as published, with the result which would be obtained using the expenditure aggregates excluding the statistical discrepancy.

The following chart shows such a comparison for the last 10 quarters.

**PERCENTAGE CHANGES IN GNP
AT AVERAGE 1984-85 PRICES
SEASONALLY ADJUSTED**

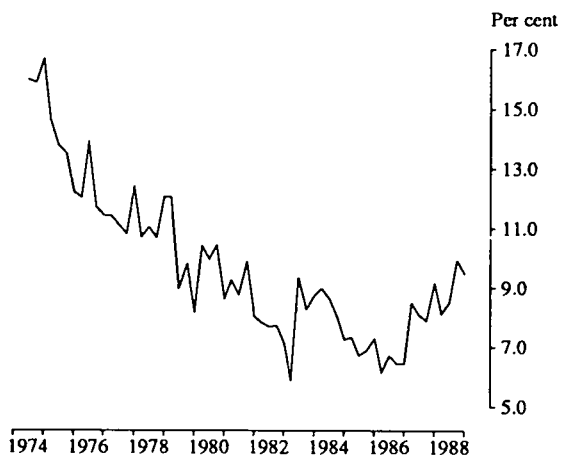


Household saving ratio

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the March quarter was 90.5 per cent while household saving, which is derived as a balancing item, represented 9.5 per cent. Both of these ratios are affected by any deficiencies or inconsistencies in the estimation and seasonal adjustment of household income and expenditure.

The following graph presents this ratio from September quarter 1974.

**HOUSEHOLD SAVING RATIO
SEASONALLY ADJUSTED**



EXPLANATORY NOTES

Introduction

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the March quarter 1989, together with comparative estimates for the eight previous quarters and the four years 1984-85 to 1987-88. In addition, seasonally adjusted estimates of the major aggregates and some selected series are provided for the March quarter 1989, together with comparative estimates for the twelve previous quarters. Tables 45-58 provide time series, in both original and seasonally adjusted terms, for the period from September quarter 1974 for the aggregates contained in the domestic production account (at both current and average 1984-85 prices), some income aggregates, implicit price deflators and some other selected series.

Concepts, definitions, sources and methods

2. A basic guide to the Australian national accounts entitled *Australian National Accounts: Concepts, Sources and Methods* (5216.0) is available. It outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at both current and constant prices and discusses the accuracy and reliability of the national accounts. The concepts, definitions, sources and methods applicable to the current price estimates contained in this publication are as described in 5216.0 but with the changes outlined in Appendix A of *Australian National Accounts: National Income and Expenditure, 1986-87* (5204.0). An updated issue of 5216.0 will be released shortly and will contain information about the rebased constant price estimates (now compiled on a base year of 1984-85).

Interpretation of quarterly estimates

3. Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to the definitions and concepts used in annual estimates. The measurement of income for a quarterly period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter and results in considerable variation in estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

4. These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly, these factors as well as the approximations and assumptions necessarily made in the revaluation of flows to constant prices should be taken into account when interpreting or using the estimates (for example, in attempting to draw precise

quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in measuring productivity).

5. Analysis of trends requires allowance for these uncertainties in estimation. To some extent, the effects are indicated by the changes in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts is a convention and does not necessarily imply that the sum of income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports). As household and other saving are estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

6. Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types - those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and distributed to the quarters approximately in accordance with existing quarterly patterns.

7. No simple measure is available of the accuracy of the major summary national accounting aggregates. However, the following example illustrates the *sensitivity* of quarter-to-quarter growth to the timing of recording a transaction. If, in the latest year, the timing of recording a transaction were delayed by one quarter and if the transaction had an impact on constant price gross domestic product of +\$62 million then the measure of the rate of growth would be affected in the three adjoining quarters (centred on the quarter in which the transaction was recorded) by -0.1, +0.2, and -0.1 percentage points respectively. Of course the percentage impact of such a timing delay on relevant sub-aggregates would be greater.

8. The quarterly implicit price deflators (IPDs) shown in Table 9 are derived by dividing seasonally adjusted current price estimates by the corresponding seasonally adjusted constant price estimates. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. Generally, it is considered that IPDs derived from seasonally adjusted data are more reliable than those obtained by using original (i.e. unadjusted) series, because the former are less likely to be affected by compositional change than are the latter. However the seasonal adjustment process is itself a source of possible distortion, especially to the extent that it is not possible to identify, in a fully

consistent way, the seasonality of the current price estimates and of the constant price estimates. A discussion of the limitations involved in using IPDs as measures of pure price change is contained in Appendix B of *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

Seasonal adjustment

9. As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In a number of tables, *seasonally adjusted* values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to take into account the methods by which seasonally adjusted estimates have been derived and the limitations to which those methods are subject. It should also be noted that the methods of seasonal adjustment used by the ABS do not force the sum of the seasonally adjusted estimates for each quarter of a financial year to equal the original annual total.

10. The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). However, special methods have been used to adjust some of the components of gross farm product which were not amenable to seasonal adjustment by the usual methods. To obtain these seasonally adjusted estimates, the estimated values of production of wheat, other grain and sugar cane, for any financial year, are distributed equally over the four quarters of the year ended June. One effect of this method is that changes in the annual production of these commodities enter into the seasonally adjusted figures in the September quarter.

11. Where there is no apparent seasonality in their implicit price deflators, constant price estimates are seasonally adjusted using the same factors as are used for adjusting the corresponding current price estimates. As far as possible the remaining constant price estimates have been adjusted using methods similar to those for corresponding current price estimates.

12. Seasonally adjusted estimates of private final consumption expenditure for each State and Territory at current and average 1984-85 prices are shown in Tables 43 and 45 of this publication. Due to the relatively short span of data available for analysis, no Easter or trading-day correction factors have been applied in the seasonal adjustment of these series. The State and Territory series have been adjusted at a more aggregated level than the Australian series and independently of them (although as far as possible similar methods have been used). For these reasons the sum of the seasonally adjusted State and Territory series do not generally equal the seasonally adjusted Australian series.

13. Trend estimates are included in this publication. Smoothing seasonally adjusted series to create trend estimates is a means of reducing the impact of the irregular component of the series. Users may wish to

refer to the ABS Information Papers *A Guide to Smoothing Time Series - Estimates of 'Trend'* (1316.0) and *Time Series Decomposition - An Overview* (1317.0) for more detailed information on smoothing seasonally adjusted time series data.

Analysis of contributions to growth table

14. Table 3 presents an analysis of the contribution provided by each major aggregate to the percentage change in seasonally adjusted gross domestic product at constant prices. The formula used to calculate the contribution of each aggregate to the growth in GDP is:

$$\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100.0$$

where A(t) = value of aggregate A in quarter under consideration

A(t-1) = value of aggregate A in preceding quarter

GDP(t-1) = value of GDP in preceding quarter.

All these values are seasonally adjusted constant price estimates. It should be noted that the figures in this table are additive within each quarter, unlike the percentage changes shown in other tables in this publication.

Terms of trade

15. There are several ways of measuring the terms of trade. A common means of doing so is by calculating an index of the form:

$$\frac{\text{Price index of exports}}{\text{Price index of imports}} \times 100.0$$

16. In this publication the price indexes used in calculating the terms of trade are the implicit price deflators for exports of goods and services and for imports of goods and services. They take into account not only the changes in the prices of exports and imports, but also the effects of changes in the composition of exports and imports on total recorded price movements. The terms of trade is presented as a memorandum item in Tables 4 and 9.

Gross domestic product (GDP) at constant prices, adjusted for the terms of trade

17. Changes in the aggregate 'gross domestic product at constant prices' provide an indication of changes in the volume of goods and services produced within Australia. If, however, the terms of trade have changed significantly over the period of comparison this aggregate will not provide an accurate reflection of the change in the real purchasing power of the income generated by domestic production.

18. As with the terms of trade, no single agreed measure of the effect of the terms of trade on movements in GDP at constant prices is available, partly because the available methods may produce different results.

19. In this publication the adjustment has been calculated by first revaluing exports of goods and services by the implicit price deflator of imports of goods and services (thereby providing a measure of the purchasing power of exports over imports). The actual constant price value of exports of goods and services has then been deducted from this value to provide the terms of trade adjustment which has been added to GDP at constant prices to obtain the required result. The series is presented as a memorandum item in Tables 2 and 8.

Expenditure-based estimate of gross non-farm product

20. The published measure of GDP is the sum of the income components in the domestic production account. Alternatively, expenditure-based estimates of GDP and gross non-farm product can be produced by subtracting the statistical discrepancy from the published estimates. Expenditure-based estimates of gross non-farm product are presented as a memorandum item in Tables 2 and 8.

Private non-farm stocks to sales ratio

21. The denominator of this ratio is defined as gross non-farm product *plus* endogenous imports (imports of goods *excluding* imports of fuel, imports of certain large items of equipment by both the public and private sectors and certain other government imports) *plus* imports of services *less* changes in private non-farm stocks. All of these variables are at constant prices. The ratio is presented as a memorandum item in Table 8.

Imports to sales ratio

22. The ratio is endogenous imports to sales (both as defined for the private non-farm stocks to sales ratio - see paragraph 21). It is presented as a memorandum item in Table 8.

Household saving ratio

23. This is defined as the ratio of household saving to household disposable income, where household saving is a balancing item derived as the difference between household disposable income and private final consumption expenditure. The ratio is presented as a memorandum item in Table 25.

Rounding of figures

24. Although percentage changes are shown to one decimal place in this publication, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are shown to avoid distortions which may occur in rounding off the figures to the nearest half or whole number.

25. The procedures used in preparing this publication may occasionally result in rounding differences between figures in this publication and corresponding figures in other publications. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Data on floppy disk

26. All quarterly series included in this publication, with the exception of those included in the overseas trade

tables, are available on floppy disk (*Australian National Accounts: Quarterly Data on Floppy Disk* (5228.0)). These data generally run from September quarter 1959 for current price estimates and from September quarter 1974 for constant price estimates. The cost is currently \$60 per release for most customers. Order forms for the service can be obtained by telephoning (062) 52 6684.

Related publications

27. In addition to those mentioned above, other ABS publications which may be of interest include:

Australian National Accounts: Historical Estimates (5207.0) - issued for December quarter only

Budget Related Paper No. 2, National Income and Expenditure (5213.0) - issued annually

Australian National Accounts: State Accounts (5220.0) - issued annually

Australian National Accounts: Capital Stock (5221.0) - issued annually

Australian National Accounts: Gross Product, Employment and Hours Worked (5222.0) - issued quarterly.

Australian National Accounts: Gross Product by Industry (5211.0) - issued annually

Development of Multifactor Productivity Estimates for Australia, 1974-75 to 1987-88, Information Paper (5229.0)

28. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Electronic services

VIATEL. Key *656# for selected current economic, social and demographic statistics.

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Further information can be obtained by calling the AUSSTATS Help Desk on (062) 52 6017.

TELESTATS. This service provides foreign trade statistics tailored to users' requirements.

Further information is available on (062) 52 5404.

Floppy disk service

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TABLE 1 - PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES - SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER												MAR QTR 1988 TO MAR QTR 1989	
	1985-86		1986-87				1987-88				1988-89			
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.		
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	3.1	2.6	2.0	1.9	2.3	3.4	1.7	3.1	1.7	2.5	2.7	4.0	11.4	
GOVERNMENT	4.3	2.6	-0.4	2.0	1.3	3.1	2.4	3.6	-0.7	2.7	1.2	1.9	5.2	
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE -														
DWELLINGS	-0.8	-3.7	-1.1	0.4	3.7	3.9	7.4	8.5	7.6	14.0	9.0	6.1	41.9	
NON-DWELLING CONSTRUCTION	2.2	0.6	4.0	3.6	10.8	6.9	2.1	9.9	19.5	-8.4	2.5	-1.2	10.7	
EQUIPMENT	0.0	4.1	9.2	-2.2	0.8	1.4	6.2	7.0	0.2	-5.9	16.8	5.5	16.1	
REAL ESTATE TRANSFER EXPENSES	-2.0	4.6	8.5	7.3	12.3	12.3	20.2	-0.1	23.8	13.0	1.7	7.2	52.5	
TOTAL PRIVATE	0.1	1.3	5.4	0.3	4.5	4.1	6.7	7.4	8.5	0.2	9.6	4.4	24.4	
PUBLIC -														
PUBLIC ENTERPRISES	-12.8	16.3	-0.4	3.8	1.4	-13.1	10.0	-9.1	-20.1	19.5	20.2	-5.0	9.1	
GENERAL GOVERNMENT	7.2	11.8	-7.6	3.1	-9.4	-2.3	12.2	-1.9	-11.7	5.5	-7.5	11.4	-4.0	
TOTAL PUBLIC	-4.8	14.3	-3.5	3.5	-3.1	-8.9	10.9	-6.0	-16.4	12.9	8.1	1.2	3.3	
TOTAL GROSS FIXED CAPITAL EXP.	-1.4	5.0	2.6	1.2	2.2	0.4	7.8	3.8	2.5	2.7	9.3	3.7	19.3	
GROSS NATIONAL EXPENDITURE	0.7	2.8	2.4	2.6	3.9	1.9	2.9	3.0	3.7	3.0	4.9	4.7	17.3	
EXPORTS OF GOODS AND SERVICES	-7.4	9.1	10.6	-2.1	3.7	1.4	9.0	6.7	-4.1	1.1	1.7	1.3	-0.1	
IMPORTS OF GOODS AND SERVICES	-2.4	4.4	2.4	-1.7	2.2	0.3	7.9	5.1	-3.8	2.5	8.4	4.8	12.0	
WAGES, SALARIES AND SUPPLEMENTS	0.3	4.1	1.3	1.5	3.0	2.7	2.5	2.7	3.0	1.6	4.5	3.4	13.1	
GROSS OPERATING SURPLUS -														
TRADING ENTERPRISES -														
PRIVATE CORPORATE	-4.1	2.6	11.6	2.2	6.1	-2.5	7.3	3.7	5.9	5.6	5.7	6.2	25.5	
OTHER	4.8	0.9	2.9	5.3	5.4	2.0	0.9	7.7	2.4	4.6	3.6	4.5	15.9	
TOTAL TRADING ENTERPRISES	1.4	1.5	6.1	4.1	5.7	0.2	3.3	6.2	3.7	5.0	4.4	5.1	19.6	
TOTAL GROSS OPERATING SURPLUS	1.1	1.4	6.0	4.4	5.2	0.1	3.2	6.1	3.7	4.6	4.4	5.1	19.0	
GROSS DOMESTIC PRODUCT AT														
FACTOR COST	0.6	3.0	3.2	2.7	3.9	1.6	2.8	4.1	3.3	2.9	4.4	4.2	15.7	
INDIRECT TAXES LESS SUBSIDIES	-4.7	6.7	7.0	1.8	6.1	5.2	4.9	-2.9	6.2	1.6	-0.4	4.1	11.9	
GROSS DOMESTIC PRODUCT	0.0	3.4	3.6	2.6	4.2	2.1	3.0	3.2	3.7	2.7	3.8	4.2	15.2	
GROSS FARM PRODUCT	-0.2	6.8	2.2	2.0	7.5	7.0	2.7	17.4	-8.4	12.4	-2.1	3.4	4.2	
GROSS NON-FARM PRODUCT	0.0	3.3	3.7	2.6	4.0	1.9	3.0	2.6	4.3	2.3	4.1	4.2	15.7	
AVERAGE NON-FARM WSS PER WAGE AND SALARY EARNER	-0.3	4.2	0.7	0.9	1.5	2.0	2.4	1.3	2.5	0.1	3.5	1.9	8.1	

TABLE 2 - PERCENTAGE CHANGES IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES - SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER												MAR QTR 1988 TO MAR QTR 1989	
	1985-86		1986-87				1987-88				1988-89			
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.		
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	1.5	-	-0.4	0.1	0.8	1.6	0.3	1.3	-0.2	0.8	1.1	2.7	4.5	
GOVERNMENT	3.9	-0.6	-1.3	1.3	0.2	1.0	1.9	2.0	-1.9	1.9	-1.0	2.3	1.3	
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE -														
DWELLINGS	-2.5	-5.3	-2.4	-0.6	2.5	2.8	5.7	6.1	4.3	9.0	4.1	1.5	20.1	
NON-DWELLING CONSTRUCTION	0.3	-1.6	2.6	2.5	8.0	5.3	0.0	8.1	17.1	-9.6	0.3	-3.0	3.0	
EQUIPMENT	-1.6	0.8	6.2	-4.8	1.5	1.7	6.0	6.3	0.7	-4.1	20.4	7.6	25.2	
REAL ESTATE TRANSFER EXPENSES	-6.5	0.4	2.5	3.5	6.2	-1.3	16.8	3.4	10.9	3.8	-3.7	6.2	17.7	
TOTAL PRIVATE	-1.8	-1.4	2.9	-1.7	3.5	2.6	5.2	6.4	6.1	-1.6	9.3	3.6	18.3	
PUBLIC -														
PUBLIC ENTERPRISES	-14.4	12.3	-0.9	2.2	0.6	-15.5	7.1	-11.6	-21.0	20.0	20.2	-7.6	5.2	
GENERAL GOVERNMENT	6.6	9.7	-9.8	1.0	-10.2	-2.8	10.5	-3.4	-12.5	4.9	-8.7	9.3	-8.5	
TOTAL PUBLIC	-5.9	11.1	-4.9	1.7	-4.0	-10.5	8.6	-8.1	-17.1	12.7	7.2	-1.1	-1.1	
TOTAL GROSS FIXED CAPITAL EXP.	-3.0	2.3	0.4	-0.6	1.2	-1.2	6.1	2.5	0.4	1.3	8.8	2.6	13.6	
GROSS NATIONAL EXPENDITURE	-0.7	0.7	-0.2	1.0	2.2	0.2	1.6	0.9	2.5	1.3	3.8	3.2	11.3	
EXPORTS OF GOODS AND SERVICES	-5.0	3.7	10.5	-3.2	5.9	-1.6	3.6	2.5	-5.7	2.5	-0.1	0.4	-3.1	
IMPORTS OF GOODS AND SERVICES	-0.5	-2.7	2.2	-2.9	5.1	-0.1	6.7	2.7	0.9	8.3	9.2	8.7	29.6	
GROSS DOMESTIC PRODUCT	-1.4	1.8	1.2	1.0	2.4	0.0	1.1	0.8	1.3	0.3	2.1	1.6	5.4	
GROSS FARM PRODUCT	0.4	2.9	1.0	0.6	1.2	-4.3	0.3	4.5	-8.6	4.3	2.6	3.2	1.0	
GROSS NON-FARM PRODUCT	-1.5	1.7	1.2	1.0	2.4	0.2	1.1	0.7	1.7	0.1	2.1	1.5	5.6	
GDP ADJUSTED FOR TERMS OF TRADE	-1.4	1.4	0.9	1.0	2.4	0.4	1.7	1.1	2.4	1.0	2.6	2.4	8.7	
GNFP - EXPENDITURE BASED	-0.6	-0.3	1.8	1.1	0.1	1.0	1.1	1.9	-0.9	0.6	1.1	1.4	2.2	
GDP TREND ESTIMATE	0.0	0.8	1.4	1.5	1.4	0.9	0.6	1.1	0.8	1.0	1.7	1.2	4.8	
GNFP TREND ESTIMATE	0.0	0.7	1.4	1.5	1.5	1.0	0.6	1.2	0.9	1.0	1.6	1.2	4.9	

TABLE 3 - ANALYSIS OF CONTRIBUTIONS TO GROWTH IN GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES - SEASONALLY ADJUSTED

	QUARTERS												MAR QTR 1988 TO MAR QTR 1989
	1985-86	1986-87			1987-88				1988-89				
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	0.9	-	-0.2	0.1	0.4	0.9	0.2	0.8	-0.1	0.4	0.6	1.6	2.6
GOVERNMENT	0.7	-0.1	-0.3	0.2	-	0.2	0.4	0.4	-0.4	0.3	-0.2	0.4	0.2
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	-0.1	-0.2	-0.1	-	0.1	0.1	0.2	0.3	0.2	0.4	0.2	0.1	0.9
NON-DWELLING CONSTRUCTION	-	-0.1	0.1	0.1	0.3	0.2	-	0.3	0.7	-0.5	-	-0.1	0.1
EQUIPMENT	-0.1	0.1	0.4	-0.4	0.1	0.1	0.4	0.5	0.1	-0.3	1.6	0.7	2.0
REAL ESTATE TRANSFER EXPENSES	-0.1	-	-	-	0.1	-	0.2	-	0.1	0.1	-0.1	0.1	0.2
PUBLIC ENTERPRISES	-0.6	0.5	-	0.1	-	-0.6	0.2	-0.4	-0.7	0.5	0.6	-0.3	0.2
GENERAL GOVERNMENT	0.2	0.3	-0.3	-	-0.3	-0.1	0.3	-0.1	-0.3	0.1	-0.2	0.2	-0.2
INCREASE IN STOCKS -													
PRIVATE NON-FARM	-0.8	-1.9	1.1	0.5	-0.2	0.5	-0.5	-0.3	0.3	0.8	0.1	0.6	1.8
FARM	0.1	-	-0.1	0.3	-0.2	-	0.1	0.1	-0.1	-0.1	0.3	-	0.2
PUBLIC MARKETING AUTHORITIES	0.1	-	-0.1	0.1	-0.1	-0.5	0.2	0.5	0.1	0.2	-0.1	-	0.3
OTHER PUBLIC AUTHORITIES	-0.1	0.2	-0.1	0.1	-0.3	0.2	-0.2	0.1	-	-0.1	0.1	-0.1	-0.2
STATISTICAL DISCREPANCY	-0.8	2.0	-0.6	-0.1	2.3	-0.8	-	-1.2	2.5	-0.5	0.9	0.2	3.2
GROSS NATIONAL EXPENDITURE	-0.7	0.7	-0.2	1.0	2.2	0.2	1.6	0.9	2.5	1.4	3.9	3.3	11.3
EXPORTS OF GOODS AND SERVICES	-0.8	0.6	1.7	-0.6	1.0	-0.3	0.6	0.4	-1.0	0.4	-	0.1	-0.6
IMPORTS OF GOODS AND SERVICES	0.1	0.5	-0.4	0.5	-0.8	-	-1.1	-0.5	-0.2	-1.5	-1.8	-1.8	-5.4
GROSS DOMESTIC PRODUCT	-1.4	1.8	1.2	1.0	2.4	-	1.1	0.8	1.3	0.3	2.1	1.6	5.4
GROSS FARM PRODUCT	-	0.1	-	-	-	-0.2	-	0.2	-0.3	0.2	0.1	0.1	-
GROSS NON-FARM PRODUCT	-1.4	1.7	1.1	0.9	2.3	0.2	1.1	0.6	1.6	0.1	2.0	1.5	5.4

NOTE: FOR EXPLANATION OF THIS TABLE SEE PARAGRAPH 14 OF THE EXPLANATORY NOTES.

TABLE 4 - PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

	CHANGE FROM PRECEDING QUARTER												MAR QTR 1988 TO MAR QTR 1989
	1985-86		1986-87				1987-88				1988-89		
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	1.6	2.6	2.5	1.8	1.5	1.9	1.4	1.8	1.8	1.8	1.5	1.3	6.5
GOVERNMENT	0.4	3.2	0.9	0.7	1.1	2.1	0.4	1.5	1.3	0.8	2.2	-0.5	3.8
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	1.8	1.6	1.2	1.0	1.2	1.1	1.7	2.3	3.1	4.5	4.7	4.6	18.0
NON-DWELLING CONSTRUCTION	1.9	2.3	1.4	1.0	2.6	1.5	2.0	1.6	2.0	1.3	2.2	1.7	7.4
EQUIPMENT	1.6	3.3	2.8	2.7	-0.6	-0.3	0.2	0.7	-0.5	-2.0	-3.0	-2.0	-7.3
REAL ESTATE TRANSFER EXPENSES	4.7	4.3	5.9	3.7	5.8	13.7	2.9	-3.4	11.7	8.8	5.6	0.9	29.6
TOTAL PRIVATE	1.9	2.8	2.4	2.0	1.0	1.4	1.4	0.9	2.3	1.8	0.2	0.7	5.2
PUBLIC -													
PUBLIC ENTERPRISES	1.9	3.5	0.5	1.6	0.8	2.7	2.7	2.9	1.1	-0.3	0.1	2.8	3.7
GENERAL GOVERNMENT	0.5	1.9	2.5	2.0	0.9	0.5	1.6	1.7	1.0	0.5	1.4	2.0	4.9
TOTAL PUBLIC	1.2	2.9	1.4	1.7	0.9	1.8	2.2	2.2	0.9	0.3	0.9	2.3	4.4
DOMESTIC FINAL DEMAND	1.3	2.8	2.1	1.6	1.3	1.8	1.2	1.6	1.8	1.6	1.4	1.0	5.9
GROSS NATIONAL EXPENDITURE	1.4	2.2	2.5	1.5	1.7	1.6	1.3	2.2	1.1	1.6	1.0	1.4	5.3
EXPORTS OF GOODS AND SERVICES	-2.6	5.3	-	1.1	-2.1	3.1	5.1	4.2	1.7	-1.3	1.8	0.9	3.1
IMPORTS OF GOODS AND SERVICES	-1.9	7.3	0.2	1.2	-2.7	0.3	1.1	2.3	-4.6	-5.3	-0.8	-3.5	-13.5
EXPENDITURE ON GROSS DOMESTIC PRODUCT	1.4	1.6	2.5	1.6	1.7	2.1	1.9	2.4	2.4	2.5	1.7	2.5	9.3
GROSS FARM PRODUCT	-0.6	3.9	1.2	1.3	6.1	11.9	2.4	12.3	0.1	7.7	-4.5	0.1	3.1
GROSS NON-FARM PRODUCT	1.5	1.5	2.5	1.6	1.6	1.7	1.9	2.0	2.5	2.2	2.0	2.6	9.6
TERMS OF TRADE	-0.7	-1.9	-0.1	-0.1	0.6	2.7	3.9	1.9	6.5	4.2	2.6	4.5	19.1

NOTE: QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 8 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 5 - DOMESTIC PRODUCTION ACCOUNT

SUMMARY TABLES 12
\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	127674	142795	156301	172604	37827	39638	41601	45149	42130	43724	45605	49798	46660
GOVERNMENT	40195	44703	48710	52833	11608	12771	12714	13450	12831	13838	13733	14384	13492
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	10452	11385	10937	13090	2548	2789	2975	3280	3203	3632	4269	4756	4545
NON-DWELLING CONSTRUCTION	6174	8396	9527	12643	2208	2645	2971	2945	2948	3779	3632	3620	3264
EQUIPMENT	16754	18799	20660	23072	4548	5677	5189	6038	5289	6556	5554	7126	6131
REAL ESTATE TRANSFER EXPENSES	2572	2817	3187	5024	765	897	1083	1291	1157	1493	1823	1837	1719
PUBLIC ENTERPRISES	8779	10315	11043	9599	2480	3232	2285	2822	2171	2321	2162	2983	2374
GENERAL GOVERNMENT	6128	7125	7807	7516	1686	2356	1500	2081	1644	2291	1529	1770	1585
INCREASE IN STOCKS -													
PRIVATE NON-FARM	1027	1930	-1168	90	130	-589	1037	-3	-120	-824	1459	734	1028
FARM	-121	-168	54	35	188	-263	-127	461	66	-365	-66	718	25
PUBLIC MARKETING AUTHORITIES	26	-474	-570	-859	-595	-321	-423	1009	-770	-675	-85	1857	-704
OTHER PUBLIC AUTHORITIES	89	142	216	117	63	-87	101	38	-11	-11	-50	104	-148
STATISTICAL DISCREPANCY	-3133	-3468	87	2356	179	-527	1722	155	1103	-624	2692	1559	3560
GROSS NATIONAL EXPENDITURE	216616	244297	266791	298120	63635	67718	72628	78716	71641	75135	82257	91246	83531
EXPORTS OF GOODS AND SERVICES	34139	37950	42199	48681	10436	11110	10902	12377	12866	12536	12270	13051	12848
LESS													
IMPORTS OF GOODS AND SERVICES	39008	45519	47404	51783	11267	11791	12608	13195	13103	12877	14055	14941	14657
EXPENDITURE ON GROSS DOMESTIC PRODUCT	211747	236728	261586	295018	62804	67037	70922	77898	71404	74794	80472	89356	81722
WAGES, SALARIES AND SUPPLEMENTS	110657	121744	134018	148177	31929	34937	35629	37856	36436	38256	39480	42466	40709
GROSS OPERATING SURPLUS -													
PRIVATE TRADING ENTERPRISES -													
CORPORATE	30107	34673	37723	43449	8788	9736	10360	11813	10077	11199	12856	14421	12711
UNINCORPORATED	23336	26851	30397	34786)))))))))
DWELLINGS OWNED BY PERSONS	15624	17837	20383	23300	)14422	14444	17006	19660	16424	16463	19650	23781	19042
PUBLIC TRADING ENTERPRISES	7348	8681	9666	11467)))))))))
GENERAL GOVERNMENT	4583	5010	5440	5806	1373	1394	1415	1438	1462	1491	1518	1548	1576
FINANCIAL ENTERPRISES	383	-564	-669	-1065)))))))))
LESS IMPUTED BANK SERVICE CHARGE	6042	5926	6958	7769	)-1819	-2089	-2054	-2222	-2183	-2375	-2455	-2640	-2585
GROSS DOMESTIC PRODUCT AT FACTOR COST	185996	208306	230000	258151	54693	58422	62356	68545	62216	65034	71049	79576	71453
INDIRECT TAXES LESS SUBSIDIES	25751	28422	31586	36867	8111	8615	8566	9353	9188	9760	9423	9780	10269
GROSS DOMESTIC PRODUCT	211747	236728	261586	295018	62804	67037	70922	77898	71404	74794	80472	89356	81722
GROSS FARM PRODUCT	9103	8917	9920	12153	2170	1686	2481	5033	2616	2023	3034	6261	2673
GROSS NON-FARM PRODUCT	202644	227811	251666	282865	60634	65351	68441	72865	68788	72771	77438	83095	79049

TABLE 6 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1985-86		1986-87				1987-88				1988-89		
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	35889	36989	37944	38687	39441	40366	41743	42472	43797	44532	45658	46892	48783
GOVERNMENT	11271	11753	12057	12004	12242	12397	12777	13078	13543	13442	13808	13980	14246
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	2855	2833	2727	2696	2707	2808	2918	3135	3403	3663	4175	4549	4828
NON-DWELLING CONSTRUCTION	2153	2200	2213	2302	2384	2642	2824	2883	3167	3784	3465	3550	3506
EQUIPMENT	4682	4680	4872	5321	5202	5243	5319	5650	6048	6058	5698	6657	7021
REAL ESTATE TRANSFER EXPENSES	685	671	702	762	818	919	1032	1240	1239	1534	1733	1763	1890
PUBLIC ENTERPRISES	2669	2328	2708	2697	2800	2840	2467	2713	2466	1970	2355	2831	2690
GENERAL GOVERNMENT	1760	1888	2111	1951	2011	1822	1781	1999	1961	1733	1827	1689	1883
INCREASE IN STOCKS -													
PRIVATE NON-FARM	698	307	-898	-303	13	81	356	93	-241	-52	698	826	897
FARM	-85	-13	-22	-61	174	41	-84	13	278	-6	-106	184	202
PUBLIC MARKETING AUTHORITIES	-209	-128	-231	-156	-169	-153	-360	-207	-117	-141	218	2	86
OTHER PUBLIC AUTHORITIES	10	-22	95	66	124	-65	88	-33	47	19	-69	36	-93
STATISTICAL DISCREPANCY	-431	-1082	-136	-311	-393	1036	411	322	-49	1767	1169	1643	2639
GROSS NATIONAL EXPENDITURE	61947	62403	64142	65654	67354	69977	71272	73357	75542	78302	80630	84603	88578
EXPORTS OF GOODS AND SERVICES	9702	8983	9799	10837	10606	11001	11156	12155	12968	12438	12573	12791	12956
LESS													
IMPORTS OF GOODS AND SERVICES	11463	11193	11680	11959	11757	12016	12049	12999	13663	13146	13475	14605	15304
EXPENDITURE ON GROSS DOMESTIC PRODUCT	60186	60193	62261	64532	66203	68962	70379	72513	74847	77594	79728	82789	86230
WAGES, SALARIES AND SUPPLEMENTS	31307	31410	32708	33135	33637	34632	35579	36452	37418	38559	39178	40924	42315
GROSS OPERATING SURPLUS -													
PRIVATE TRADING ENTERPRISES -													
CORPORATE	8598	8248	8461	9442	9646	10233	9976	10709	11105	11763	12422	13131	13941
UNINCORPORATED)))))))))))))
DWELLINGS OWNED BY PERSONS	) 13492	) 14143	) 14277	) 14685	) 15463	) 16295	) 16616	) 16770	) 18068	) 18496	) 19347	) 20041	) 20938
PUBLIC TRADING ENTERPRISES)))))))))))))
GENERAL GOVERNMENT	) 1265	) 1291	) 1323	) 1350	) 1373	) 1394	) 1415	) 1438	) 1462	) 1491	) 1518	) 1548	) 1576
FINANCIAL ENTERPRISES)))))))))))))
LESS IMPUTED BANK SERVICE CHARGE	) -1661	) -1746	) -1815	) -1898	) -1875	) -2039	) -2090	) -2173	) -2251	) -2318	) -2499	) -2579	) -2665
GROSS DOMESTIC PRODUCT AT FACTOR COST	53002	53346	54954	56713	58244	60516	61496	63196	65802	67991	69967	73064	76105
INDIRECT TAXES LESS SUBSIDIES	7184	6847	7307	7819	7959	8446	8883	9317	9045	9603	9761	9725	10125
GROSS DOMESTIC PRODUCT	60186	60193	62261	64532	66203	68962	70379	72513	74847	77594	79728	82789	86230
GROSS FARM PRODUCT	2249	2245	2398	2451	2500	2687	2876	2954	3468	3175	3569	3494	3613
GROSS NON-FARM PRODUCT	57937	57948	59863	62081	63703	66275	67503	69559	71379	74419	76159	79295	82617

TABLE 7 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	127674	131899	132814	136983	31789	32829	33833	36133	33182	33835	34694	37223	34461
GOVERNMENT	40195	41976	43025	44461	10177	11204	10796	11458	10690	11517	11202	11563	10823
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	10452	10459	9432	10618	2185	2363	2493	2705	2582	2838	3190	3395	3102
NON-DWELLING CONSTRUCTION	6174	7556	7917	9785	1832	2140	2369	2301	2267	2848	2702	2637	2336
EQUIPMENT	16754	16667	16575	18222	3570	4487	4112	4777	4155	5178	4475	5919	5195
REAL ESTATE TRANSFER EXPENSES	2572	2420	2362	2936	558	618	656	760	705	815	914	872	808
PUBLIC ENTERPRISES	8779	9432	9316	7498	2080	2687	1850	2226	1664	1758	1644	2271	1754
GENERAL GOVERNMENT	6128	6588	6752	6177	1440	1994	1262	1724	1340	1851	1227	1402	1231
INCREASE IN STOCKS -													
PRIVATE NON-FARM	1027	1804	-826	203	187	-489	866	-42	-106	-515	1052	471	965
FARM	-121	-149	7	60	173	-203	-226	368	100	-182	-268	519	158
PUBLIC MARKETING AUTHORITIES	26	-524	-513	-765	-598	-1139	-702	1422	-786	-699	-254	2078	-669
OTHER PUBLIC AUTHORITIES	89	137	194	97	54	-74	84	31	-9	-9	-39	79	-111
STATISTICAL DISCREPANCY	-3133	-3140	99	1917	151	-439	1405	125	874	-487	2064	1180	2665
GROSS NATIONAL EXPENDITURE	216616	225125	227154	238192	53598	55978	58798	63988	56658	58748	62603	69609	62718
EXPORTS OF GOODS AND SERVICES	34139	36105	39173	41480	9606	10401	9936	10719	10607	10217	10241	10649	10266
LESS IMPORTS OF GOODS AND SERVICES	39008	39630	38361	42039	9019	9711	10291	10644	10384	10720	12278	13158	13451
EXPENDITURE ON GROSS DOMESTIC PRODUCT	211747	221600	227966	237633	54185	56668	58443	64063	56881	58245	60566	67100	59533
GROSS FARM PRODUCT	9103	8824	9257	9045	1995	1370	1737	4198	1698	1412	1633	4446	1670
GROSS NON-FARM PRODUCT	202644	212776	218709	228588	52190	55298	56706	59865	55183	56833	58933	62654	57863

TABLE 8 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1985-86		1986-87				1987-88				1988-89		
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	32770	33249	33244	33107	33147	33403	33921	34039	34496	34436	34699	35086	36050
GOVERNMENT	10449	10854	10788	10643	10777	10799	10905	11115	11332	11112	11320	11212	11475
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	2590	2526	2393	2336	2321	2380	2446	2585	2743	2862	3120	3247	3295
NON-DWELLING CONSTRUCTION	1905	1911	1881	1929	1978	2137	2251	2252	2435	2852	2578	2586	2509
EQUIPMENT	4072	4006	4037	4288	4083	4143	4215	4470	4751	4785	4591	5529	5950
REAL ESTATE TRANSFER EXPENSES	599	560	562	576	596	633	625	730	755	837	869	837	889
PUBLIC ENTERPRISES	2410	2064	2318	2297	2348	2362	1997	2139	1890	1493	1791	2152	1988
GENERAL GOVERNMENT	1611	1718	1884	1700	1717	1542	1499	1656	1599	1399	1467	1339	1463
INCREASE IN STOCKS -													
PRIVATE NON-FARM	694	232	-803	-160	121	25	321	35	-166	27	496	532	900
FARM	-71	-10	-13	-77	109	-12	-22	17	53	17	-51	132	143
PUBLIC MARKETING AUTHORITIES	-173	-126	-109	-169	-111	-190	-464	-329	-45	20	139	92	106
OTHER PUBLIC AUTHORITIES	15	-23	84	56	113	-54	68	-31	45	19	-62	21	-59
STATISTICAL DISCREPANCY	-600	-1064	21	-342	-426	862	413	416	-289	1214	940	1512	1633
GROSS NATIONAL EXPENDITURE	56271	55897	56287	56184	56773	58030	58175	59094	59599	61073	61897	64277	66342
EXPORTS OF GOODS AND SERVICES	9236	8778	9102	10060	9741	10316	10155	10520	10781	10171	10421	10411	10448
LESS IMPORTS OF GOODS AND SERVICES	9773	9722	9460	9666	9387	9864	9858	10517	10806	10903	11804	12888	14004
EXPENDITURE ON GROSS DOMESTIC PRODUCT	55734	54953	55929	56578	57127	58482	58472	59097	59574	60341	60514	61800	62786
GROSS FARM PRODUCT	2215	2224	2288	2311	2326	2354	2252	2259	2361	2159	2252	2310	2385
GROSS NON-FARM PRODUCT	53519	52729	53641	54267	54801	56128	56220	56838	57213	58182	58262	59490	60401
GDP ADJUSTED FOR TERMS OF TRADE	54769	53980	54761	55279	55857	57198	57446	58411	59052	60483	61103	62678	64192
GNFP - EXPENDITURE BASED	54119	53793	53620	54609	55227	55266	55807	56422	57502	56968	57322	57978	58768
GDP TREND ESTIMATE	55321	55330	55759	56528	57353	58176	58676	59007	59671	60151	60743	61783	62555
GNFP TREND ESTIMATE	53113	53095	53481	54216	55015	55850	56406	56720	57383	57924	58519	59459	60190
STOCKS TO SALES (RATIO)	0.623	0.630	0.604	0.600	0.598	0.582	0.588	0.577	0.566	0.559	0.562	0.554	0.555
IMPORTS TO SALES (RATIO)	0.107	0.108	0.097	0.098	0.101	0.101	0.102	0.106	0.110	0.110	0.119	0.124	0.134

TABLE 9 - IMPLICIT PRICE DEFLATORS (1984-85 = 100.0)

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88				1988-89		
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	100.0	108.3	117.7	126.0	119.0	120.8	123.1	124.8	127.0	129.3	131.6	133.6	135.3
GOVERNMENT	100.0	106.5	113.2	118.8	113.6	114.8	117.2	117.7	119.5	121.0	122.0	124.7	124.1
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	100.0	108.9	116.0	123.3	116.6	118.0	119.3	121.3	124.1	128.0	133.8	140.1	146.5
NON-DWELLING CONSTRUCTION	100.0	111.1	120.3	129.2	120.5	123.6	125.5	128.0	130.1	132.7	134.4	137.3	139.7
EQUIPMENT	100.0	112.8	124.6	126.6	127.4	126.6	126.2	126.4	127.3	126.6	124.1	120.4	118.0
REAL ESTATE TRANSFER EXPENSES	100.0	116.4	134.9	171.1	137.2	145.2	165.1	169.9	164.1	183.3	199.4	210.6	212.6
TOTAL PRIVATE	100.0	111.6	122.1	129.5	123.8	125.0	126.8	128.6	129.7	132.7	135.1	135.4	136.4
PUBLIC -													
PUBLIC ENTERPRISES	100.0	109.4	118.5	128.0	119.3	120.2	123.5	126.8	130.5	131.9	131.5	131.6	135.3
GENERAL GOVERNMENT	100.0	108.2	115.6	121.7	117.1	118.2	118.8	120.7	122.7	123.9	124.5	126.2	128.7
TOTAL PUBLIC	100.0	108.9	117.3	125.2	118.3	119.4	121.5	124.2	126.9	128.0	128.4	129.5	132.5
DOMESTIC FINAL DEMAND	100.0	108.5	117.5	125.2	118.7	120.3	122.5	124.0	126.0	128.3	130.3	132.1	133.4
GROSS NATIONAL EXPENDITURE	100.0	108.5	117.4	125.2	118.6	120.6	122.5	124.1	126.8	128.2	130.3	131.6	133.5
EXPORTS OF GOODS AND SERVICES	100.0	105.1	107.7	117.4	108.9	106.6	109.9	115.5	120.3	122.3	120.7	122.9	124.0
IMPORTS OF GOODS AND SERVICES	100.0	114.9	123.6	123.2	125.2	121.8	122.2	123.6	126.4	120.6	114.2	113.3	109.3
EXPENDITURE ON GROSS DOMESTIC PRODUCT	100.0	106.8	114.7	124.1	115.9	117.9	120.4	122.7	125.6	128.6	131.8	134.0	137.3
GROSS FARM PRODUCT	100.0	101.1	107.2	134.4	107.5	114.1	127.7	130.8	146.9	147.1	158.5	151.3	151.5
GROSS NON-FARM PRODUCT	100.0	107.1	115.1	123.7	116.2	118.1	120.1	122.4	124.8	127.9	130.7	133.3	136.8
TERMS OF TRADE	100.0	91.5	87.1	95.3	87.0	87.5	89.9	93.4	95.2	101.4	105.7	108.5	113.4

NOTE: QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 8 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 10 - FIXED-WEIGHTED PRICE INDEXES (1984-85 = 100.0)

	QUARTERS ENDED												
	1985-86		1986-87				1987-88				1988-89		
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	109.7	111.3	114.4	117.3	119.3	121.1	123.1	125.3	127.4	129.7	132.1	134.3	135.9
GOVERNMENT	107.8	108.1	111.6	112.8	113.7	114.7	116.8	117.2	118.8	120.5	121.5	123.3	124.6
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE	113.3	115.7	119.6	123.1	125.9	127.2	129.5	131.3	133.0	136.3	138.6	140.7	142.2
PUBLIC	110.3	111.4	115.0	116.9	118.4	120.0	121.6	124.2	127.1	128.7	129.7	132.0	133.8
DOMESTIC FINAL DEMAND	110.0	111.4	114.8	117.4	119.3	120.9	122.9	124.7	126.7	129.0	131.1	133.2	134.7
EXPORTS OF GOODS AND SERVICES	105.4	100.9	106.6	107.2	106.3	104.9	107.8	112.1	117.3	119.2	118.8	119.8	122.1
IMPORTS OF GOODS AND SERVICES	117.4	115.8	127.8	128.9	128.5	125.4	125.5	129.5	131.5	127.1	120.3	119.5	116.4
EXPENDITURE ON GROSS DOMESTIC PRODUCT	107.9	109.0	111.1	113.7	115.5	117.5	120.0	121.8	124.3	127.8	131.1	133.5	136.0

TABLE 11 - PERCENTAGE CHANGES IN FIXED-WEIGHTED PRICE INDEXES

	CHANGE FROM PRECEDING QUARTER												MAR QTR 1988 TO MAR QTR 1989
	1985-86		1986-87				1987-88				1988-89		
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	1.5	2.8	2.5	1.7	1.5	1.7	1.8	1.7	1.8	1.9	1.7	1.2	6.7
GOVERNMENT	0.3	3.2	1.1	0.8	0.9	1.8	0.3	1.4	1.4	0.8	1.5	1.1	4.9
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE	2.1	3.4	2.9	2.3	1.0	1.8	1.4	1.3	2.5	1.7	1.5	1.1	6.9
PUBLIC	1.0	3.2	1.7	1.3	1.4	1.3	2.1	2.3	1.3	0.8	1.8	1.4	5.3
DOMESTIC FINAL DEMAND	1.3	3.0	2.3	1.6	1.3	1.7	1.5	1.6	1.8	1.6	1.6	1.2	6.3
EXPORTS OF GOODS AND SERVICES	-4.3	5.6	0.6	-0.8	-1.3	2.8	4.0	4.6	1.6	-0.3	0.8	1.9	4.1
IMPORTS OF GOODS AND SERVICES	-1.4	10.4	0.9	-0.3	-2.4	0.1	3.2	1.5	-3.3	-5.4	-0.7	-2.6	-11.5
EXPENDITURE ON GROSS DOMESTIC PRODUCT	1.0	2.0	2.3	1.6	1.7	2.2	1.5	2.1	2.8	2.5	1.9	1.9	9.4

TABLE 12 - NATIONAL CAPITAL ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
CONSUMPTION OF FIXED CAPITAL	32797	37649	42560	46567	10793	11044	11233	11484	11767	12083	12415	12731	13065
OTHER SAVING (A)	-1223	-2037	-4882	-3903	377	-6311	1048	1302	-496	-5757	3003	2305	1175
HOUSEHOLD SAVING	10376	10202	11761	15323	1273	548	4914	6103	2899	1407	4675	9283	4037
GENERAL GOVERNMENT SURPLUS ON CURRENT TRANSACTIONS	-4025	-3569	-756	2991	-1296	7170	-2250	-1596	-225	7062	-1053	-1536	719
FINANCE OF GROSS ACCUMULATION	37925	42245	48683	60978	11147	12451	14945	17293	13945	14795	19040	22783	18996
GROSS FIXED CAPITAL EXPENDITURE - PRIVATE -													
DWELLINGS	10452	11385	10937	13090	2548	2789	2975	3280	3203	3632	4269	4756	4545
NON-DWELLING CONSTRUCTION	6174	8396	9527	12643	2208	2645	2971	2945	2948	3779	3632	3620	3264
EQUIPMENT	16754	18799	20660	23072	4548	5677	5189	6038	5289	6556	5554	7126	6131
REAL ESTATE TRANSFER EXPENSES	2572	2817	3187	5024	765	897	1083	1291	1157	1493	1823	1837	1719
TOTAL PRIVATE	35952	41397	44311	53829	10069	12008	12218	13554	12597	15460	15278	17339	15659
PUBLIC ENTERPRISES	8779	10315	11043	9599	2480	3232	2285	2822	2171	2321	2162	2983	2374
GENERAL GOVERNMENT	6128	7125	7807	7516	1686	2356	1500	2081	1644	2291	1529	1770	1585
TOTAL GROSS FIXED CAPITAL EXPENDITURE	50859	58837	63161	70944	14235	17596	16003	18457	16412	20072	18969	22092	19618
INCREASE IN STOCKS - PRIVATE NON-FARM	1027	1930	-1168	90	130	-589	1037	-3	-120	-824	1459	734	1028
FARM	-121	-168	54	35	188	-263	-127	461	66	-365	-66	718	25
PUBLIC MARKETING AUTHORITIES	26	-474	-570	-859	-595	-821	-423	1009	-770	-675	-85	1857	-704
OTHER PUBLIC AUTHORITIES	89	142	216	117	63	-87	101	38	-11	-11	-50	104	-148
TOTAL INCREASE IN STOCKS	1021	1430	-1468	-617	-214	-1760	588	1505	-835	-1875	1258	3413	201
STATISTICAL DISCREPANCY	-3133	-3468	87	2356	179	-527	1722	155	1103	-624	2692	1559	3560
NET LENDING TO OVERSEAS	-10822	-14554	-13097	-11705	-3053	-2858	-3368	-2824	-2735	-2778	-3879	-4281	-4383
GROSS ACCUMULATION	37925	42245	48683	60978	11147	12451	14945	17293	13945	14795	19040	22783	18996

(A) INCREASE IN INCOME TAX PROVISIONS, UNDISTRIBUTED INCOME AND EXTRAORDINARY INSURANCE CLAIMS PAID.

TABLE 13 - NATIONAL INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
WAGES, SALARIES AND SUPPLEMENTS	110657	121744	134018	148177	31929	34937	35629	37856	36436	38256	39480	42466	40709
NET OPERATING SURPLUS	42542	48913	53422	63407	11971	12441	15494	19205	14013	14695	19154	24379	17679
DOMESTIC FACTOR INCOMES	153199	170657	187440	211584	43900	47378	51123	57061	50449	52951	58634	66845	58388
LESS NET INCOME PAID OVERSEAS (A)	6251	7802	9201	10362	2548	2472	2112	2478	2905	2867	2609	2993	3189
INDIRECT TAXES	29433	32409	35691	40716	9121	9750	9308	10317	10218	10873	10187	10821	11293
LESS SUBSIDIES	3682	3987	4105	3849	1010	1135	742	964	1030	1113	764	1041	1024
NATIONAL INCOME	172699	191277	209825	238089	49463	53521	57577	63936	56732	59844	65448	73632	65468
LESS NET UNREQUITED TRANSFERS TO OVERSEAS	-298	-817	-1309	-1759	-326	-295	-450	-472	-407	-430	-515	-602	-615
NATIONAL DISPOSABLE INCOME	172997	192094	211134	239848	49789	53816	58027	64408	57139	60274	65963	74234	66083
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	127674	142795	156301	172604	37827	39638	41601	45149	42130	43724	45605	49798	46660
GOVERNMENT	40195	44703	48710	52833	11608	12771	12714	13450	12831	13838	13733	14384	13492
SAVING	5128	4596	6123	14411	354	1407	3712	5809	2178	2712	6625	10052	5931
DISPOSAL OF INCOME	172997	192094	211134	239848	49789	53816	58027	64408	57139	60274	65963	74234	66083

(A) INCLUDES PROPERTY INCOME, LABOUR INCOME AND EXTRAORDINARY INSURANCE CLAIMS FROM OVERSEAS.

TABLE 14 - OVERSEAS TRANSACTIONS ACCOUNT

\$ MILLION

IMPORTS OF GOODS AND SERVICES	39008	45519	47404	51783	11267	11791	12608	13195	13103	12877	14055	14941	14657
PROPERTY INCOME TO OVERSEAS	7613	9246	10844	11892	2938	3033	2515	2904	3249	3224	3011	3378	3731
LABOUR INCOME TO OVERSEAS	178	176	197	264	59	51	56	68	73	67	76	81	81
UNREQUITED TRANSFERS TO OVERSEAS -													
PERSONAL	704	720	746	783	185	187	191	202	191	199	202	213	212
GENERAL GOVERNMENT	950	980	962	1003	283	298	171	207	304	321	213	215	294
NET LENDING TO OVERSEAS	-10822	-14554	-13097	-11705	-3053	-2858	-3368	-2824	-2735	-2778	-3879	-4281	-4383
USE OF CURRENT RECEIPTS	37631	42087	47056	54020	11679	12502	12173	13752	14185	13910	13678	14547	14592
EXPORTS OF GOODS AND SERVICES	34139	37950	42199	48681	10436	11110	10902	12377	12866	12536	12270	13051	12848
PROPERTY INCOME FROM OVERSEAS	1340	1445	1662	1579	403	564	400	442	365	372	416	406	563
LABOUR INCOME FROM OVERSEAS	200	175	178	215	46	48	59	52	52	52	62	60	60
UNREQUITED TRANSFERS FROM OVERSEAS -													
PERSONAL	1418	1820	2231	2726	575	598	605	700	708	713	721	831	883
INCOME TAXES	534	697	786	819	219	182	207	181	194	237	209	199	238
CURRENT RECEIPTS FROM OVERSEAS	37631	42087	47056	54020	11679	12502	12173	13752	14185	13910	13678	14547	14592

TABLE 15 - SELECTED NON-FARM INCOME AGGREGATES

SUMMARY TABLES 20
\$ MILLION

	QUARTERS ENDED												
	1985-86		1986-87		1987-88		1988-89						
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
ORIGINAL													
WAGES, SALARIES AND SUPPLEMENTS	29444	31395	32021	34346	31594	34646	35288	37365	36081	37947	39085	41904	40303
AVERAGE WSS PER WSE (\$)	5146	5412	5628	5889	5424	5820	5999	6226	5980	6208	6426	6691	6387
GOS - TRADING ENTERPRISES	18980	19464	21771	23947	21510	22979	25412	27128	24448	26177	30017	32708	29743
INDIRECT TAXES LESS SUBSIDIES	7166	6681	6947	7695	7976	8421	8380	9156	8980	9531	9273	9575	10012
SEASONALLY ADJUSTED													
WAGES, SALARIES AND SUPPLEMENTS	30962	31059	32363	32789	33282	34261	35214	36084	37042	38166	38755	40503	41885
AVERAGE WSS PER WSE (\$)	5407	5389	5618	5658	5710	5794	5910	6053	6134	6286	6290	6511	6633
GOS - TRADING ENTERPRISES	20349	20678	20843	22168	23084	24342	24304	25100	26275	27680	28801	30310	31938
INDIRECT TAXES LESS SUBSIDIES	7022	6666	7149	7672	7839	8317	8660	9110	8851	9400	9584	9513	9883

TABLE 16 - INCREASE IN STOCKS

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88		1988-89				
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
INCREASE IN BOOK VALUE OF STOCKS													
MANUFACTURING -													
METALS, MACHINERY, ETC.	343	519	190	519	67	16	265	20	150	84	203	27)
TRANSPORT EQUIPMENT	205	324	-65	1	56	-25	26	-129	142	-38	62	-98)
CHEMICALS, PETROLEUM PRODUCTS	3	151	113	273	86	-51	78	156	94	-55	33	26)
OTHER MANUFACTURING	664	633	664	786	322	354	169	28	315	274	42	49)
TOTAL MANUFACTURING	1215	1627	902	1579	531	294	538	75	701	265	340	4)
WHOLESALE AND RETAIL TRADE	2341	2277	1204	1946	421	-404	1000	898	330	-282	1448	686)
OTHER NON-FARM INDUSTRIES	-17	110	418	147	70	75	136	12	-35	34	102	17)
TOTAL PRIVATE NON-FARM	3539	4014	2524	3672	1022	-35	1674	985	996	17	1890	707	1309
FARM	-109	-161	75	86	188	-242	-127	461	66	-314	-66	718	25
PUBLIC MARKETING AUTHORITIES	-27	-816	-580	-420	-559	-846	-412	1352	-742	-618	-120	1903	-629
OTHER PUBLIC AUTHORITIES	89	142	216	117	63	-87	101	38	-11	-11	-50	104	-148
TOTAL INCREASE IN BOOK VALUE	3492	3179	2235	3455	714	-1210	1236	2836	309	-926	1654	3432	557
LESS STOCK VALUATION ADJUSTMENT -													
PRIVATE NON-FARM	2512	2084	3692	3582	892	554	637	988	1116	841	431	-27	281
FARM	12	7	21	51	-	21	-	-	-	51	-	-	-
PUBLIC MARKETING AUTHORITIES	-53	-342	-10	439	36	-25	11	343	28	57	-35	46	75
TOTAL STOCK VALUATION ADJUSTMENT	2471	1749	3703	4072	928	550	648	1331	1144	949	396	19	356
INCREASE IN STOCKS -													
PRIVATE NON-FARM	1027	1930	-1168	90	130	-589	1037	-3	-120	-824	1459	734	1028
FARM	-121	-168	54	35	188	-263	-127	461	66	-365	-66	718	25
PUBLIC MARKETING AUTHORITIES	26	-474	-570	-859	-595	-821	-423	1009	-770	-675	-85	1857	-704
OTHER PUBLIC AUTHORITIES	89	142	216	117	63	-87	101	38	-11	-11	-50	104	-148
TOTAL INCREASE IN STOCKS	1021	1430	-1468	-617	-214	-1760	588	1505	-835	-1875	1258	3413	201

TABLE 17 - FARM INCOME

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
GROSS VALUE OF FARM PRODUCTION (GVP)													
WOOL (INCLUDING SKIN WOOL)	2434	2694	3334	5537	651	557	1567	1925	1270	775	1932	2258	1135
LIVESTOCK SLAUGHTERINGS	3783	3900	4616	5022	1126	1192	1230	1256	1292	1244	1337	1287	1347
SUGAR CANE	512	494	586	634	-	-	400	234	-	-	447	299	-
WHEAT	3203	2719	2410	2039	553	-	-	1893	146	-	-	2565	160
OTHER GRAIN CROPS	1299	1082	920	1040	168	225	-	600	174	266	-	590	246
OTHER CROPS	2863	3093	3700	3963	1184	1330	421	857	1233	1452	467	932	1332
OTHER LIVESTOCK PRODUCTS	1403	1496	1654	1803	424	315	438	582	452	331	500	642	507
TOTAL GVP	15497	15478	17220	20038	4106	3619	4056	7347	4567	4068	4683	8573	4727
SUBSIDIES NOT INCLUDED IN GVP	7	-	-	-	-	-	-	-	-	-	-	-	-
LESS PRODUCTION VALUATION ADJUSTMENT	-183	-271	-48	283	-16	21	-	215	17	51	-	36	2
LESS PRODUCTION COSTS OTHER THAN WAGES AND CONSUMPTION OF FIXED CAPITAL	7171	7402	7895	8422	2087	2106	1761	2296	2142	2223	1799	2481	2309
GROSS FARM PRODUCT AT FACTOR COST	8516	8347	9373	11333	2035	1492	2295	4836	2408	1794	2884	6056	2416
INDIRECT TAXES LESS SUBSIDIES	587	570	547	820	135	194	186	197	208	229	150	205	257
GROSS FARM PRODUCT AT MARKET PRICES	9103	8917	9920	12153	2170	1686	2481	5033	2616	2023	3034	6261	2673
LESS WAGES, CONSUMPTION OF FIXED CAPITAL, NET RENT, AND INTEREST PAID AND THIRD PARTY INSURANCE TRANSFERS	5361	6302	6797	6841	1696	1648	1674	1822	1690	1655	1796	1984	1841
LESS INDIRECT TAXES LESS SUBSIDIES	587	570	547	820	135	194	186	197	208	229	150	205	257
FARM INCOME	3155	2045	2576	4492	339	-156	621	3014	718	139	1088	4072	575
LESS INCREASE IN ASSETS WITH MARKETING ORGANISATIONS	284	399	-91	-696	-367	-134	118	338	-890	-262	474	636	-1018
REALISED FARM INCOME	2871	1646	2667	5188	706	-22	503	2676	1608	401	614	3436	1593

TABLE 18 - PRIVATE FINAL CONSUMPTION EXPENDITURE

HOUSEHOLD TABLES 22
\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88		1988-89				
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FOOD	20101	22740	24693	26529	6028	6136	6404	7048	6505	6572	6918	7715	7214
CIGARETTES AND TOBACCO	2389	2657	3000	3247	755	759	768	860	815	804	825	934	899
ALCOHOLIC DRINKS	6268	6857	7314	8035	1837	1760	1852	2227	2035	1921	1954	2266	2076
CLOTHING, FOOTWEAR AND DRAPERY	8539	9635	10522	11638	2280	2824	2748	3214	2610	3066	2967	3405	2804
HOUSEHOLD APPLIANCES	4146	4494	4768	5381	1031	1177	1223	1591	1231	1336	1345	1709	1329
OTHER HOUSEHOLD DURABLES	5463	6222	6649	7486	1508	1555	1700	2246	1727	1813	1871	2533	1880
HEALTH	8462	9405	10680	12042	2676	2790	2906	3014	3012	3110	3295	3393	3377
DWELLING RENT	21854	24593	27594	31079	6984	7183	7428	7628	7892	8131	8407	8649	8935
GAS, ELECTRICITY AND FUEL	3074	3377	3681	3898	793	892	1195	915	834	954	1237	969	912
FARES	3716	4028	4382	4974	1058	1123	1230	1222	1253	1269	1437	1459	1436
PURCHASE OF MOTOR VEHICLES	4721	4810	4135	4350	976	957	1036	1060	1056	1198	1306	1454	1364
OPERATION OF MOTOR VEHICLES	8267	9277	10286	11301	2605	2640	2745	2891	2872	2793	2882	2907	2900
POSTAL AND TELEPHONE SERVICES	1868	2097	2283	2605	552	595	638	667	626	674	698	735	689
ENTERTAINMENT AND RECREATION	5488	6141	6916	7784	1748	1785	1837	1920	1969	2058	2168	2187	2242
FINANCIAL SERVICES	3988	4616	5445	6231	1356	1452	1586	1540	1509	1596	1653	1673	1725
OTHER GOODS AND SERVICES	19330	21846	23953	26024	5640	6010	6305	7106	6184	6429	6642	7810	6878
TOTAL	127674	142795	156301	172604	37827	39638	41601	45149	42130	43724	45605	49798	46660

NOTE: USERS ARE ADVISED TO READ THE NOTES ON THE ESTIMATES BEFORE USING THE FIGURES IN TABLES 18 - 21.

TABLE 19 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1985-86		1986-87		1987-88		1988-89						
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FOOD	5777	5933	6081	6141	6213	6311	6488	6564	6633	6766	6959	7191	7465
CIGARETTES AND TOBACCO	675	699	720	737	760	783	793	805	821	829	853	874	905
ALCOHOLIC DRINKS	1735	1763	1783	1815	1843	1876	1947	2000	2039	2050	2054	2035	2079
CLOTHING, FOOTWEAR AND DRAPERY	2342	2485	2527	2611	2661	2731	2825	2817	3020	2966	3042	2999	3301
HOUSEHOLD APPLIANCES	1116	1164	1248	1141	1173	1222	1269	1325	1372	1386	1406	1434	1520
OTHER HOUSEHOLD DURABLES	1548	1611	1621	1660	1678	1691	1809	1807	1924	1971	1994	2036	2105
HEALTH	2343	2474	2529	2590	2745	2819	2853	2967	3088	3138	3239	3341	3461
DWELLING RENT	6235	6431	6624	6803	6984	7183	7428	7628	7892	8131	8407	8649	8935
GAS, ELECTRICITY AND FUEL	852	869	886	933	956	925	958	959	995	994	993	1015	1085
FARES	1006	1037	1058	1098	1105	1124	1183	1216	1310	1272	1381	1450	1502
PURCHASE OF MOTOR VEHICLES	1107	1173	1144	1030	1010	948	1006	1064	1094	1189	1267	1457	1413
OPERATION OF MOTOR VEHICLES	2321	2310	2430	2571	2617	2676	2755	2828	2883	2839	2890	2841	2909
POSTAL AND TELEPHONE SERVICES	560	534	550	564	567	603	634	645	644	683	692	712	728
ENTERTAINMENT AND RECREATION	1560	1632	1660	1735	1730	1789	1866	1903	1953	2061	2202	2167	2226
FINANCIAL SERVICES	1176	1224	1269	1337	1387	1454	1573	1515	1546	1597	1640	1645	1768
OTHER GOODS AND SERVICES	5536	5650	5814	5921	6012	6231	6356	6429	6583	6660	6639	7046	7381
TOTAL	35889	36989	37944	38687	39441	40366	41743	42472	43797	44532	45658	46892	48783

TABLE 20 - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87			1987-88			1988-89		
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FOOD	20101	21028	21047	21500	5083	5180	5339	5787	5240	5134	5252	5750	5295
CIGARETTES AND TOBACCO	2389	2382	2402	2404	596	583	585	640	595	584	585	636	586
ALCOHOLIC DRINKS	6268	6356	6179	6249	1529	1429	1480	1749	1568	1452	1465	1713	1550
CLOTHING, FOOTWEAR AND DRAPERY	8539	8859	8818	9066	1903	2288	2206	2511	2036	2313	2226	2485	2047
HOUSEHOLD APPLIANCES	4146	4376	4342	4761	931	1046	1086	1407	1091	1177	1176	1487	1156
OTHER HOUSEHOLD DURABLES	5463	5691	5465	5703	1238	1232	1334	1719	1307	1343	1377	1829	1360
HEALTH	8462	8812	9144	9558	2256	2316	2357	2414	2370	2417	2500	2524	2461
DWELLING RENT	21854	22397	22889	23342	5737	5765	5792	5822	5849	5879	5911	5946	5987
GAS, ELECTRICITY AND FUEL	3074	3186	3311	3301	706	792	1022	773	702	804	1008	783	731
FARES	3716	3770	3909	4158	934	995	1054	1042	1042	1020	1132	1079	1088
PURCHASE OF MOTOR VEHICLES	4721	4294	3126	2940	716	687	726	725	707	782	832	915	845
OPERATION OF MOTOR VEHICLES	8267	8727	9225	9698	2284	2325	2394	2452	2426	2426	2487	2531	2515
POSTAL AND TELEPHONE SERVICES	1868	2000	2101	2225	504	543	551	564	536	574	589	607	573
ENTERTAINMENT AND RECREATION	5488	5676	5917	6146	1478	1473	1495	1546	1531	1574	1620	1603	1604
FINANCIAL SERVICES	3988	4336	4740	5196	1169	1211	1281	1299	1285	1331	1366	1365	1406
OTHER GOODS AND SERVICES	19330	20009	20199	20736	4725	4964	5131	5683	4897	5025	5168	5970	5257
TOTAL	127674	131899	132814	136983	31789	32829	33833	36133	33182	33835	34694	37223	34461

TABLE 21 - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1985-86			1986-87				1987-88			1988-89		
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
FOOD	5289	5294	5288	5249	5242	5310	5409	5404	5346	5269	5283	5372	5480
CIGARETTES AND TOBACCO	593	597	599	601	602	599	601	601	602	600	602	597	593
ALCOHOLIC DRINKS	1589	1585	1568	1553	1534	1524	1556	1571	1571	1549	1540	1539	1552
CLOTHING, FOOTWEAR AND DRAPERY	2138	2194	2189	2205	2204	2223	2252	2218	2337	2248	2265	2206	2390
HOUSEHOLD APPLIANCES	1076	1113	1164	1046	1060	1086	1127	1172	1216	1221	1230	1248	1323
OTHER HOUSEHOLD DURABLES	1396	1411	1382	1367	1378	1338	1416	1388	1455	1459	1464	1475	1523
HEALTH	2176	2266	2250	2239	2314	2340	2314	2376	2430	2439	2457	2485	2522
DWELLING RENT	5618	5647	5679	5708	5737	5765	5792	5822	5849	5879	5911	5946	5987
GAS, ELECTRICITY AND FUEL	799	802	813	843	854	812	821	812	839	827	810	824	873
FARES	940	949	957	993	975	985	1020	1042	1087	1011	1096	1078	1135
PURCHASE OF MOTOR VEHICLES	961	992	921	778	741	680	705	728	732	776	807	917	875
OPERATION OF MOTOR VEHICLES	2133	2272	2283	2298	2294	2356	2403	2399	2435	2466	2494	2474	2523
POSTAL AND TELEPHONE SERVICES	530	505	516	518	518	550	547	546	552	582	584	588	605
ENTERTAINMENT AND RECREATION	1429	1470	1476	1501	1463	1477	1519	1533	1518	1577	1646	1588	1592
FINANCIAL SERVICES	1090	1122	1149	1184	1195	1213	1271	1278	1316	1332	1355	1342	1441
OTHER GOODS AND SERVICES	5013	5030	5010	5024	5036	5145	5168	5149	5211	5201	5155	5407	5636
TOTAL	32770	33249	33244	33107	33147	33403	33921	34039	34496	34436	34699	35086	36050

TABLE 22 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A)

HOUSEHOLD TABLES 24
\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88				1988-89		
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
WAGES, SALARIES AND SUPPLEMENTS	110679	121743	133999	148128	31916	34934	35632	37840	36415	38241	39466	42445	40688
INCOME OF FARM UNINCORPORATED ENTERPRISES	3092	1969	2525	4459	324	-153	603	3016	707	133	1068	4055	560
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	31300	38343	44406	48851	9604	13362	11020	12834	10802	14195	12250	14956	12910
THIRD PARTY INSURANCE TRANSFERS	1595	1604	1772	1857	449	453	455	460	467	475	485	493	502
PERSONAL BENEFIT PAYMENTS TO RESIDENTS	21225	22933	24763	27617	6257	6182	7059	6702	7136	6720	7477	7101	7505
CURRENT GRANTS TO NON-PROFIT INSTITUTIONS	2605	2870	3197	3124	834	566	875	749	880	620	990	902	921
UNREQUITED TRANSFERS FROM OVERSEAS	1418	1820	2231	2726	575	598	605	700	708	713	721	831	883
RECEIPTS	171914	191282	212893	236762	49959	56042	56249	62301	57115	61097	62457	70783	63969
PRIVATE FINAL CONSUMPTION EXP.	127674	142795	156301	172604	37827	39638	41601	45149	42130	43724	45605	49798	46660
CONSUMER DEBT INTEREST	2644	3543	4467	4363	1128	1091	1106	1093	1071	1093	1165	1237	1324
INCOME TAX PAID	29289	32714	38062	41877	9130	14167	8010	9308	10352	14207	10437	9843	11029
OTHER DIRECT TAXES, FEES, FINES, ETC.	1227	1308	1556	1812	416	411	427	446	472	467	373	409	707
UNREQUITED TRANSFERS TO OVERSEAS	704	720	746	783	185	187	191	202	191	199	202	213	212
SAVING (B)	10376	10202	11761	15323	1273	548	4914	6103	2899	1407	4675	9283	4037
DISBURSEMENTS	171914	191282	212893	236762	49959	56042	56249	62301	57115	61097	62457	70783	63969

- (A) INCLUDES UNINCORPORATED ENTERPRISES.
(B) SAVING IS DERIVED AS A BALANCING ITEM.

TABLE 23 - HOUSEHOLD DISPOSABLE INCOME

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88				1988-89		
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
HOUSEHOLD INCOME	171914	191282	212893	236762	49959	56042	56249	62301	57115	61097	62457	70783	63969
LESS INCOME TAX, OTHER DIRECT TAXES, FEES, FINES, ETC., CONSUMER DEBT INTEREST AND UNREQUITED TRANSFERS TO OVERSEAS	33864	38285	44831	48835	10859	15856	9734	11049	12086	15966	12177	11702	13272
HOUSEHOLD DISPOSABLE INCOME	138050	152997	168062	187927	39100	40186	46515	51252	45029	45131	50280	59081	50697

TABLE 24 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A) - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1985-86		1986-87				1987-88				1988-89		
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
WAGES, SALARIES AND SUPPLEMENTS	31306	31406	32707	33130	33631	34627	35572	36440	37405	38541	39151	40909	42292
INCOME OF FARM UNINCORPORATED ENTERPRISES	463	404	560	595	649	824	938	1058	1552	1218	1549	1430	1491
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	9727	10051	10366	10921	11184	11697	12073	11843	12605	12625	13250	13829	15444
THIRD PARTY INSURANCE TRANSFERS	402	411	430	440	449	453	455	460	467	475	485	493	502
PERSONAL BENEFIT PAYMENTS TO RESIDENTS	5773	5923	6045	6200	6176	6454	6697	6862	7051	6906	7255	7348	7387
CURRENT GRANTS TO NON-PROFIT INSTITUTIONS	674	793	826	807	780	782	784	779	821	732	884	938	858
UNREQUITED TRANSFERS FROM OVERSEAS	454	477	507	545	577	602	631	669	707	719	752	794	686
RECEIPTS	48799	49465	51441	52638	53446	55439	57150	58111	60608	61216	63326	65741	68660
PRIVATE FINAL CONSUMPTION EXP.	35889	36989	37944	38687	39441	40366	41743	42472	43797	44532	45658	46892	48783
CONSUMER DEBT INTEREST	939	957	1103	1145	1128	1091	1106	1093	1071	1093	1165	1237	1324
INCOME TAX PAID	8620	8591	9127	9570	9538	9646	10009	10245	10650	11000	11683	11803	12527
OTHER DIRECT TAXES, FEES, FINES, ETC.	322	338	363	374	421	398	422	461	477	453	369	423	713
UNREQUITED TRANSFERS TO OVERSEAS	208	170	182	189	188	188	192	198	193	200	203	209	206
SAVING (B)	2821	2420	2722	2673	2730	3750	3678	3642	4420	3938	4248	5177	5107
DISBURSEMENTS	48799	49465	51441	52638	53446	55439	57150	58111	60608	61216	63326	65741	68660

(A) INCLUDES UNINCORPORATED ENTERPRISES.

(B) SAVING IS DERIVED AS A BALANCING ITEM.

TABLE 25 - HOUSEHOLD DISPOSABLE INCOME - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED												
	1985-86		1986-87				1987-88				1988-89		
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
HOUSEHOLD INCOME	48799	49465	51441	52638	53446	55439	57150	58111	60608	61216	63326	65741	68660
LESS INCOME TAX, OTHER DIRECT TAXES, FEES, FINES, ETC., CONSUMER DEBT INTEREST AND UNREQUITED TRANSFERS TO OVERSEAS	10089	10056	10775	11278	11275	11323	11729	11997	12391	12746	13420	13672	14770
HOUSEHOLD DISPOSABLE INCOME	38710	39409	40666	41360	42171	44116	45421	46114	48217	48470	49906	52069	53890
HOUSEHOLD SAVING RATIO (PERCENT)	7.3	6.1	6.7	6.5	6.5	8.5	8.1	7.9	9.2	8.1	8.5	9.9	9.5

TABLE 26 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88				1988-89		
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
DIRECT TAXES ON INCOME -													
INDIVIDUALS -													
NET TAX INSTALMENTS	23424	26324	29526	32677	7450	8116	7498	7529	8388	9262	9128	8802	9759
OTHER	5865	6390	8536	9200	1680	6051	512	1779	1964	4945	1309	1041	1270
ENTERPRISES	5448	6010	6558	8661	1446	2744	1391	1137	2342	3791	1715	1429	2370
NON-RESIDENTS	534	697	786	819	219	182	207	181	194	237	209	199	238
TOTAL	35271	39421	45406	51357	10795	17093	9608	10626	12888	18235	12361	11471	13637
OTHER DIRECT TAXES, FEES AND													
FINES ETC. (A)	1227	1308	1556	1812	416	411	427	446	472	467	373	409	707
INDIRECT TAXES	29433	32409	35691	40716	9121	9750	9308	10317	10218	10873	10187	10821	11293
INCOME TRANSFERRED FROM -													
PUBLIC TRADING ENTERPRISES	201	293	308	389	48	122	43	61	97	188	59	103	87
PUBLIC FINANCIAL ENTERPRISES	1255	2330	3135	2514	51	1285	1638	194	68	614	547	238	144
INTEREST ETC., AND DIVIDENDS													
RECEIVED	3869	4529	4465	4682	779	1700	797	1348	930	1607	1075	1422	858
RECEIPTS	71256	80290	90561	101470	21210	30361	21821	22992	24673	31984	24602	24464	26726
FINAL CONSUMPTION EXPENDITURE	40195	44703	48710	52833	11608	12771	12714	13450	12831	13838	13733	14384	13492
INTEREST ETC., PAID	6738	8517	9748	10258	2539	2155	2614	2555	2752	2337	2578	2416	2810
SUBSIDIES	3682	3987	4105	3849	1010	1135	742	964	1030	1113	764	1041	1024
PERSONAL BENEFIT PAYMENTS TO													
RESIDENTS	21225	22933	24763	27617	6257	6182	7059	6702	7136	6720	7477	7101	7505
CURRENT GRANTS TO NON-PROFIT													
INSTITUTIONS	2491	2739	3029	2919	809	650	771	710	845	593	890	843	882
UNREQUITED TRANSFERS TO OVERSEAS	950	980	962	1003	283	298	171	207	304	321	213	215	294
SURPLUS ON CURRENT TRANSACTIONS	-4025	-3569	-756	2991	-1296	7170	-2250	-1596	-225	7062	-1053	-1536	719
DISBURSEMENTS	71256	80290	90561	101470	21210	30361	21821	22992	24673	31984	24602	24464	26726

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0 .

TABLE 27 - COMMONWEALTH GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
DIRECT TAXES ON INCOME	35271	39421	45406	51357	10795	17093	9608	10626	12888	18235	12361	11471	13637
OTHER DIRECT TAXES, FEES AND FINES ETC. (A)	79	85	144	182	37	43	38	27	50	67	28	31	66
INDIRECT TAXES - PAYMENTS BASIS	17518	19269	20613	23252	5378	5334	5394	5952	5854	6052	5537	6172	6220
ADJUSTMENTS TO PAYABLE BASIS	-	-	243	56	-43	-12	15	94	38	-91	156	-13	26
INCOME TRANSFERRED FROM - PUBLIC TRADING ENTERPRISES	17	83	97	108	-	70	-14	-6	8	120	-	27	33
PUBLIC FINANCIAL ENTERPRISES	1066	2025	2725	2043	10	1067	1600	122	11	310	504	124	-
INTEREST ETC., AND DIVIDENDS RECEIVED - INTEREST FROM STATES, N.T. AND LOCAL AUTHORITIES	2227	2330	2426	2479	454	911	473	616	480	910	547	524	563
OTHER INTERGOVERNMENTAL TRANSFERS	1264	1348	1287	1307	113	600	73	570	108	556	278	606	99
	-	-	24	30	6	7	7	7	8	8	9	9	9
RECEIPTS	57442	64561	72965	80814	16750	25113	17194	18008	19445	26167	19420	18951	20653
FINAL CONSUMPTION EXPENDITURE - PAYMENTS BASIS	12791	14377	15794	16426	3636	4384	3846	4013	4148	4419	4167	4233	4099
OVERSEAS ADJUSTMENT - DEFENCE	-213	-45	-313	120	107	-311	154	74	-34	-74	-27	-18	63
CONSUMPTION OF FIXED CAPITAL	472	535	608	658	153	158	161	163	166	168	175	180	184
INTEREST, ETC. PAID	5659	7075	7963	7802	2135	1629	2058	1926	2141	1677	1906	1703	2080
SUBSIDIES - PAYMENTS BASIS	1708	1674	1352	1443	392	382	212	277	399	555	166	390	333
ADJUSTMENTS TO PAYABLE BASIS	-	-	176	-167	40	-	-	-	-	-167	-	-	-
PERSONAL BENEFITS PAYMENTS TO RESIDENTS	20564	22232	23972	26717	6045	5986	6874	6430	6886	6527	7273	6839	7149
CURRENT GRANTS TO NON-PROFIT INSTITUTIONS	882	975	1108	940	295	268	217	238	290	195	263	336	280
UNREQUITED TRANSFERS TO OVERSEAS	950	980	962	1003	283	298	171	207	304	321	213	215	294
CURRENT GRANTS TO STATES, N.T. AND LOCAL GOVERNMENT	16465	17722	19305	20766	4571	4506	5314	5363	5125	4964	5434	4974	5737
SURPLUS ON CURRENT TRANSACTIONS	-1836	-964	2038	5106	-907	7813	-1813	-683	20	7582	-150	99	434
DISBURSEMENTS	57442	64561	72965	80814	16750	25113	17194	18008	19445	26167	19420	18951	20653

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0.

TABLE 28 - STATE AND LOCAL GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88				1988-89		
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
DIRECT TAXES, FEES AND FINES ETC. (A)	1148	1223	1412	1630	379	368	389	419	422	400	345	378	641
INDIRECT TAXES	11915	13140	14835	17408	3786	4428	3899	4271	4326	4912	4494	4662	5047
INCOME TRANSFERRED FROM -													
PUBLIC TRADING ENTERPRISES	184	210	211	281	48	52	57	67	89	68	59	76	54
PUBLIC FINANCIAL ENTERPRISES	189	305	410	471	41	218	38	72	57	304	43	114	144
INTEREST ETC., AND DIVIDENDS RECEIVED	2611	3187	3187	3375	668	1105	725	775	820	1055	798	817	759
CURRENT GRANTS FROM THE COMMONWEALTH	16465	17722	19305	20766	4571	4506	5314	5363	5125	4964	5434	4974	5737
RECEIPTS	32512	35787	39360	43931	9493	10677	10422	10967	10839	11703	11173	11021	12382
FINAL CONSUMPTION EXPENDITURE -													
PAYMENTS BASIS	23034	25361	27789	30481	6492	7304	7299	7925	7255	8002	8075	8621	7754
CONSUMPTION OF FIXED CAPITAL	4111	4475	4832	5148	1220	1236	1254	1275	1296	1323	1343	1368	1392
INTEREST ETC., PAID -													
INTEREST PAID TO THE COMMONWEALTH	2227	2330	2426	2479	454	911	473	616	480	910	547	524	563
OTHER INTEREST ETC. PAID	1085	1448	1794	2456	406	526	556	629	611	660	673	713	730
SUBSIDIES	1974	2313	2577	2573	578	753	530	687	631	725	598	651	691
PERSONAL BENEFIT PAYMENTS TO RESIDENTS	661	701	791	900	212	196	185	272	250	193	204	262	356
CURRENT GRANTS TO NON-PROFIT INSTITUTIONS	1609	1764	1921	1979	514	382	554	472	555	398	627	507	602
INTERGOVERNMENTAL TRANSFERS	-	-	24	30	6	7	7	7	8	8	9	9	9
SURPLUS ON CURRENT TRANSACTIONS	-2189	-2605	-2794	-2115	-389	-638	-436	-916	-247	-516	-903	-1634	285
DISBURSEMENTS	32512	35787	39360	43931	9493	10677	10422	10967	10839	11703	11173	11021	12382

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0.

TABLE 29 - TAXES, FEES, FINES ETC. PAID

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
TAXES ON INCOME -													
INDIVIDUALS -													
NET TAX INSTALMENTS	23424	26324	29526	32677	7450	8116	7498	7529	8388	9262	9128	8802	9759
OTHER	5865	6390	8536	9200	1680	6051	512	1779	1964	4945	1309	1041	1270
ENTERPRISES	5448	6010	6558	8661	1446	2744	1391	1137	2342	3791	1715	1429	2370
NON-RESIDENTS	534	697	786	819	219	182	207	181	194	237	209	199	238
TOTAL	35271	39421	45406	51357	10795	17093	9608	10626	12888	18235	12361	11471	13637
PAYROLL TAXES	3118	3433	3742	4100	932	962	1007	1007	1046	1040	1039	1153	1163
FRINGE BENEFITS TAXES	-	-	512	852	210	191	176	180	176	320	200	199	203
LAND TAXES	508	617	705	822	169	292	122	223	112	365	168	202	185
MUNICIPAL AND METROPOLITAN													
IMPROVEMENT RATES	2458	2693	2944	3206	792	1015	702	613	869	1022	808	647	914
TAXES ON FINANCIAL AND CAPITAL													
TRANSACTIONS	2017	2277	2887	4363	732	880	1050	1163	982	1168	1272	1330	1354
SALES TAX	4966	5728	6349	7562	1706	1585	1706	1968	1907	1981	2078	2281	2573
EXCISE TAXES	9299	9873	10080	10617	2513	2658	2476	2836	2673	2632	2232	2552	2359
TAXES ON INTERNATIONAL TRADE	2995	3358	3313	3711	819	771	895	947	978	891	898	951	1001
TAXES ON GAMBLING	1038	1127	1231	1370	259	366	306	355	286	423	326	392	326
TAXES ON INSURANCE	665	679	761	831	190	195	222	176	210	223	256	229	179
MOTOR VEHICLE TAXES	1485	1605	1727	1915	413	456	475	493	449	498	500	522	442
FRANCHISE TAXES -													
GAS AND PETROLEUM PRODUCTS	513	558	631	683	139	194	130	165	179	209	159	181	174
TOBACCO AND LIQUOR	611	708	813	904	288	250	142	196	306	260	162	209	333
OTHER TAXES	171	165	221	268	101	54	26	52	129	61	26	52	126
TOTAL TAXES	65115	72242	81322	92561	20058	26962	19043	21000	23190	29328	22485	22371	24969
FEES AND FINES ETC. (A)	817	896	1095	1268	315	321	272	290	356	350	286	352	640
TOTAL	65932	73138	82417	93829	20373	27283	19315	21290	23546	29678	22771	22723	25609

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0.

TABLE 30 - PERSONAL BENEFIT PAYMENTS, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88				1988-89		
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
COMMONWEALTH													
HEALTH	3598	4058	4547	5334	1102	1173	1409	1362	1236	1327	1470	1512	1369
SOCIAL SECURITY -													
SICKNESS BENEFITS	365	392	430	512	110	110	122	134	130	126	139	134	138
BENEFITS TO EX-SERVICEMEN AND													
THEIR DEPENDANTS	2315	2567	2746	3113	634	644	795	794	737	787	745	825	763
PERMANENT DISABLEMENT BENEFITS	1528	1740	1979	2254	512	498	582	510	622	540	646	569	681
OLD AGE BENEFITS	5639	5897	6257	6973	1701	1490	1833	1585	1906	1649	1977	1709	2056
UNEMPLOYMENT BENEFITS	2984	3122	3454	3347	880	861	846	843	869	789	814	769	789
FAMILY AND CHILD BENEFITS	1547	1587	1442	1569	346	373	375	401	410	383	460	433	370
OTHER	2122	2344	2517	2767	682	597	701	621	772	673	770	671	799
TOTAL	16500	17649	18825	20535	4865	4573	5254	4888	5446	4947	5551	5110	5596
OTHER PERSONAL BENEFIT PAYMENTS	561	648	736	988	115	276	246	208	242	292	288	252	220
TOTAL COMMONWEALTH	20659	22355	24108	26857	6082	6022	6909	6458	6924	6566	7309	6874	7185
STATE AND LOCAL (A)	661	701	791	900	212	196	185	272	250	193	204	262	356
TOTAL GOVERNMENT	21320	23056	24899	27757	6294	6218	7094	6730	7174	6759	7513	7136	7541

(A) STATE AND LOCAL PERSONAL BENEFIT PAYMENTS ARE NOT AVAILABLE BY PURPOSE.

TABLE 31 - GOVERNMENT FINAL CONSUMPTION EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
COMMONWEALTH													
GENERAL PUBLIC SERVICES	2973	3402	3938	4268	1026	936	1021	1129	1090	1028	1093	1114	1137
DEFENCE -													
PAYMENTS BASIS	5619	6273	6786	6799	1373	2106	1437	1634	1757	1971	1608	1824	1643
OVERSEAS ADJUSTMENT	-213	-45	-313	120	107	-311	154	74	-34	-74	-27	-18	63
PUBLIC ORDER AND SAFETY	359	390	438	443	110	115	106	101	115	121	128	125	119
EDUCATION	443	470	497	518	85	138	166	178	48	126	120	92	91
HEALTH	989	977	1071	1082	279	276	284	243	291	264	267	232	211
SOCIAL SECURITY AND WELFARE	680	863	1013	1069	258	286	255	232	278	304	262	249	303
ECONOMIC SERVICES	1509	1718	1799	1988	437	448	482	444	519	543	562	542	536
ALL OTHER	691	819	860	917	221	237	256	215	216	230	302	235	243
TOTAL	13050	14867	16089	17204	3896	4231	4161	4250	4280	4513	4315	4395	4346
STATE AND LOCAL													
GENERAL PUBLIC SERVICES	2314	2543	2920	3232	747	726	719	851	848	814	740	957	827
PUBLIC ORDER AND SAFETY	2259	2538	2766	2996	713	707	714	769	759	754	854	904	858
EDUCATION	9091	9991	10710	11719	2445	2865	2926	3039	2644	3110	3097	3293	2954
HEALTH	6081	6771	7643	8371	1725	1996	2046	2146	2015	2164	2321	2292	2099
SOCIAL SECURITY AND WELFARE	685	758	907	1013	228	237	237	265	254	257	279	271	247
ECONOMIC SERVICES	5117	5433	5722	6125	1384	1500	1466	1537	1493	1629	1541	1603	1595
ALL OTHER	1598	1802	1953	2173	470	509	445	593	538	597	586	669	566
TOTAL	27145	29836	32621	35629	7712	8540	8553	9200	8551	9325	9418	9989	9146
TOTAL GOVERNMENT													
GENERAL PUBLIC SERVICES	5287	5945	6858	7500	1773	1662	1740	1980	1938	1842	1833	2071	1964
DEFENCE (INCL. ADJUSTMENT)	5406	6228	6473	6919	1480	1795	1591	1708	1723	1897	1581	1806	1706
PUBLIC ORDER AND SAFETY	2618	2928	3204	3439	823	822	820	870	874	875	982	1029	977
EDUCATION	9534	10461	11207	12237	2530	3003	3092	3217	2692	3236	3217	3385	3045
HEALTH	7070	7748	8714	9453	2004	2272	2330	2389	2306	2428	2588	2524	2310
SOCIAL SECURITY AND WELFARE	1365	1621	1920	2082	486	523	492	497	532	561	541	520	550
ECONOMIC SERVICES	6626	7151	7521	8113	1821	1948	1948	1981	2012	2172	2103	2145	2131
ALL OTHER	2289	2621	2813	3090	691	746	701	808	754	827	888	904	809
TOTAL	40195	44703	48710	52833	11608	12771	12714	13450	12831	13838	13733	14384	13492

TABLE 32 - GENERAL GOVERNMENT GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
COMMONWEALTH													
GENERAL PUBLIC SERVICES	287	375	462	167	97	117	44	83	29	11	30	-2	52
EDUCATION	44	28	65	77	12	26	14	23	15	25	29	29	14
HEALTH	42	48	67	143	15	26	17	48	36	42	11	10	3
SOCIAL SECURITY AND WELFARE	55	77	26	56	5	5	17	6	16	17	7	8	9
HOUSING AND COMMUNITY AMENITIES	85	112	141	134	27	37	39	38	24	33	41	43	44
TRANSPORT AND COMMUNICATION	160	226	193	124	37	48	30	33	23	38	16	38	16
OTHER ECONOMIC SERVICES	33	-40	56	58	17	11	5	9	14	30	12	16	16
ALL OTHER	114	144	110	82	26	29	12	22	19	29	26	37	27
TOTAL	820	970	1120	841	236	299	178	262	176	225	172	179	181
STATE AND LOCAL													
GENERAL PUBLIC SERVICES	218	279	269	237	80	38	60	74	59	44	34	64	116
EDUCATION	833	993	1098	1083	264	301	270	285	258	270	261	291	313
HEALTH	394	498	572	568	98	247	107	118	124	219	110	139	122
SOCIAL SECURITY AND WELFARE	64	68	77	77	15	25	13	18	21	25	20	18	16
HOUSING AND COMMUNITY AMENITIES	372	368	342	320	69	98	54	94	54	118	18	29	29
TRANSPORT AND COMMUNICATION	2358	2560	2655	2620	574	745	596	672	529	823	657	677	548
OTHER ECONOMIC SERVICES	412	476	537	558	126	173	102	129	138	189	122	127	103
ALL OTHER	657	913	1137	1212	224	430	120	429	285	378	135	246	157
TOTAL	5308	6155	6687	6675	1450	2057	1322	1819	1468	2066	1357	1591	1404
TOTAL GENERAL GOVERNMENT													
GENERAL PUBLIC SERVICES	505	654	731	404	177	155	104	157	88	55	64	62	168
EDUCATION	877	1021	1163	1160	276	327	284	308	273	295	290	320	327
HEALTH	436	546	639	711	113	273	124	166	160	261	121	149	125
SOCIAL SECURITY AND WELFARE	119	145	103	133	20	30	30	24	37	42	27	26	25
HOUSING AND COMMUNITY AMENITIES	457	480	483	454	96	135	93	132	78	151	59	72	73
TRANSPORT AND COMMUNICATION	2518	2786	2848	2744	611	793	626	705	552	861	673	715	564
OTHER ECONOMIC SERVICES	445	436	593	616	143	184	107	138	152	219	134	143	119
ALL OTHER	771	1057	1247	1294	250	459	132	451	304	407	161	283	184
TOTAL	6128	7125	7807	7516	1686	2356	1500	2081	1644	2291	1529	1770	1585

TABLE 33 - PUBLIC ENTERPRISE GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
COMMONWEALTH													
PUBLIC TRADING ENTERPRISES -													
TRANSPORT AND COMMUNICATION	1817	2715	3219	2306	705	971	571	576	496	663	649	936	679
OTHER PURPOSES	55	51	54	55	11	17	8	15	18	14	10	12	8
TOTAL TRADING ENTERPRISES	1872	2766	3273	2361	716	988	579	591	514	677	659	948	687
PUBLIC FINANCIAL ENTERPRISES	257	533	329	34	103	5	65	118	6	-155	-114	113	11
TOTAL	2129	3299	3602	2395	819	993	644	709	520	522	545	1061	698
STATE AND LOCAL													
PUBLIC TRADING ENTERPRISES -													
HOUSING	856	991	1075	930	250	287	236	259	190	245	212	256	232
WATER SUPPLY	571	544	575	489	122	175	92	130	89	178	214	233	193
OTHER COMMUNITY AMENITIES	635	726	847	806	183	316	153	218	196	239	156	232	178
FUEL AND ENERGY -													
ELECTRICITY	2428	2331	2416	2484	556	663	653	613	559	659	635	630	552
OTHER	151	238	220	185	76	60	37	48	40	60	36	37	32
TRANSPORT AND COMMUNICATION	1313	1408	1385	1256	280	462	307	303	264	382	206	279	215
OTHER PURPOSES	173	167	269	286	70	75	83	53	60	90	60	70	41
TOTAL TRADING ENTERPRISES	6127	6485	6787	6436	1537	2038	1561	1624	1398	1853	1519	1737	1443
PUBLIC FINANCIAL ENTERPRISES	523	531	654	768	124	201	80	489	253	-54	98	185	233
TOTAL	6650	7016	7441	7204	1661	2239	1641	2113	1651	1799	1617	1922	1676
TOTAL PUBLIC ENTERPRISES													
PUBLIC TRADING ENTERPRISES -													
HOUSING	862	991	1075	931	250	287	236	259	190	246	212	256	232
WATER SUPPLY	571	544	575	489	122	175	92	130	89	178	214	233	193
OTHER COMMUNITY AMENITIES	635	726	847	806	183	316	153	218	196	239	156	232	178
FUEL AND ENERGY -													
ELECTRICITY	2452	2358	2451	2509	562	677	655	624	567	663	640	637	555
OTHER	152	238	220	185	76	60	37	48	40	60	36	37	32
TRANSPORT AND COMMUNICATION	3130	4203	4604	3562	985	1433	878	879	760	1045	855	1215	894
OTHER PURPOSES	197	191	288	315	75	78	89	57	70	99	65	75	46
TOTAL TRADING ENTERPRISES	7999	9251	10060	8797	2253	3026	2140	2215	1912	2530	2178	2685	2130
PUBLIC FINANCIAL ENTERPRISES	780	1064	983	802	227	206	145	607	259	-209	-16	298	244
TOTAL	8779	10315	11043	9599	2480	3232	2285	2822	2171	2321	2162	2983	2374

TABLE 34 - EXPORTS AND IMPORTS OF GOODS AND SERVICES

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
RURAL EXPORTS F.O.B.													
MEAT AND MEAT PREPARATIONS	1371	1699	2244	2555	512	598	610	656	621	668	534	601	478
CEREAL GRAINS AND CEREAL PREPS.	3855	3880	2778	2202	649	724	625	549	623	405	453	501	718
SUGAR, SUGAR PREPS. AND HONEY	615	646	708	698	157	172	189	161	152	196	305	205	155
WOOL AND SHEEPSKINS	2573	3061	3888	5811	1106	1168	906	1547	1904	1454	1039	1780	1720
OTHER RURAL	2438	2968	3521	3976	809	946	976	937	1014	1049	1017	1025	878
TOTAL	10852	12254	13139	15242	3233	3608	3306	3850	4314	3772	3348	4112	3949
NON-RURAL EXPORTS F.O.B.													
METAL ORES AND MINERALS	4722	5003	4956	5455	1041	1173	1270	1439	1305	1441	1427	1504	1636
MINERAL FUELS -													
COAL, COKE AND BRIQUETTES	4665	5240	5456	4839	1273	1355	1140	1314	1269	1116	1126	1212	1097
OTHER MINERAL FUELS	2360	2299	1515	1779	415	434	411	522	456	390	374	261	243
GOLD	556	787	1552	2563	423	525	474	578	737	774	761	612	745
OTHER METALS	2335	2527	2899	3749	728	752	880	966	918	985	1126	1161	1071
MACHINERY	940	1139	1595	1835	381	425	436	475	416	508	475	483	406
TRANSPORT EQUIPMENT	714	474	1034	957	304	249	272	191	231	263	209	180	231
MANUFACTURES N.E.C.	1662	1859	2363	2941	543	671	682	726	703	830	861	834	713
OTHER NON-RURAL	406	626	914	1170	275	220	257	244	297	372	344	303	283
TOTAL	18360	19954	22284	25288	5383	5804	5822	6455	6332	6679	6703	6550	6425
TOTAL EXPORTS F.O.B.	29212	32208	35423	40530	8616	9412	9128	10305	10646	10451	10051	10662	10374
EXPORTS OF SERVICES	4927	5742	6776	8151	1820	1698	1774	2072	2220	2085	2219	2389	2474
EXPORTS OF GOODS AND SERVICES	34139	37950	42199	48681	10436	11110	10902	12377	12866	12536	12270	13051	12848
IMPORTS F.O.B.													
FOOD, BEVERAGES AND TOBACCO	1476	1705	1936	2013	535	437	481	516	552	464	494	581	584
FUELS	2321	1909	1751	2036	423	428	412	613	494	517	411	294	561
CHEMICALS (INCLUDING PLASTICS)	2567	3003	3466	4280	845	938	991	1021	1145	1123	1223	1198	1217
TEXTILES, FABRICS, ETC.	1452	1669	1830	1931	424	473	512	496	448	475	522	493	472
METALS AND METAL MANUFACTURES	1462	1695	1845	2205	424	473	565	548	540	552	602	617	657
MACHINERY	8308	10827	11360	12230	2695	2826	2947	3192	3024	3067	3237	3453	3318
TRANSPORT EQUIPMENT	4512	5415	4502	4152	868	1166	914	1033	1075	1130	1303	2006	1715
MANUFACTURES N.E.C.	5930	6892	7700	8563	1875	1802	2106	2200	2228	2029	2431	2482	2398
OTHER	2065	2561	2769	2976	714	704	806	742	716	712	750	732	651
TOTAL IMPORTS F.O.B.	30093	35676	37159	40386	8803	9247	9734	10361	10222	10069	10973	11856	11573
OF WHICH :													
EXOGENOUS	4237	4539	4459	3829	906	1106	939	1065	958	867	791	1137	993
ENDOGENOUS -													
CONSUMPTION GOODS	6918	8123	8296	9348	2041	1833	2236	2444	2478	2190	2658	3004	2903
CAPITAL GOODS	6567	8146	8031	8578	1900	1990	1965	2265	2066	2282	2429	2665	2623
OTHER GOODS	12371	14868	16373	18631	3956	4318	4594	4587	4720	4730	5095	5050	5054
TOTAL ENDOGENOUS	25856	31137	32700	36557	7897	8141	8795	9296	9264	9202	10182	10719	10580
IMPORTS OF SERVICES	8915	9843	10245	11397	2464	2544	2874	2834	2881	2808	3082	3085	3084
IMPORTS OF GOODS AND SERVICES	39008	45519	47404	51783	11267	11791	12608	13195	13103	12877	14055	14941	14657

	QUARTERS ENDED												
	1985-86		1986-87				1987-88				1988-89		
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
RURAL EXPORTS F.O.B.													
MEAT AND MEAT PREPARATIONS	435	442	507	583	581	575	574	646	701	643	506	589	538
CEREAL GRAINS AND CEREAL PREPS.	1035	937	778	823	525	720	706	627	505	404	510	572	582
SUGAR, SUGAR PREPS. AND HONEY	164	187	174	173	208	161	154	170	197	185	249	218	199
WOOL AND SHEEPSKINS	777	701	887	920	938	1122	1214	1490	1615	1403	1398	1701	1459
OTHER RURAL	775	707	821	911	884	911	919	952	1104	1013	959	1040	954
TOTAL	3186	2974	3167	3410	3136	3489	3567	3885	4122	3648	3622	4120	3732
NON-RURAL EXPORTS F.O.B.													
METAL ORES AND MINERALS	1287	1225	1237	1355	1197	1153	1208	1355	1499	1415	1362	1414	1877
MINERAL FUELS -													
COAL, COKE AND BRIQUETTES	1347	1214	1419	1402	1286	1353	1168	1267	1282	1120	1155	1163	1109
OTHER MINERAL FUELS	603	185	253	390	406	461	440	473	444	416	405	233	236
GOLD	154	217	264	386	445	452	473	655	769	667	766	689	774
OTHER METALS	656	561	701	685	758	757	832	975	957	994	1063	1172	1117
MACHINERY	272	313	341	408	432	418	420	447	473	497	460	452	462
TRANSPORT EQUIPMENT	123	114	141	302	342	251	273	173	253	264	213	163	250
MANUFACTURES N.E.C.	488	461	533	575	604	653	655	705	779	808	827	812	788
OTHER NON-RURAL	122	190	181	231	280	229	228	262	303	386	308	323	289
TOTAL	5052	4480	5070	5734	5750	5727	5697	6312	6759	6567	6559	6421	6902
TOTAL EXPORTS F.O.B.	8238	7454	8237	9144	8886	9216	9264	10197	10881	10215	10181	10541	10634
EXPORTS OF SERVICES	1464	1529	1562	1693	1720	1785	1892	1958	2087	2223	2392	2250	2322
EXPORTS OF GOODS AND SERVICES	9702	8983	9799	10837	10606	11001	11156	12155	12968	12438	12573	12791	12956
IMPORTS F.O.B.													
FOOD, BEVERAGES AND TOBACCO	410	485	464	499	510	460	497	499	525	490	511	561	555
FUELS	485	307	419	490	420	425	405	634	492	510	405	304	559
CHEMICALS (INCLUDING PLASTICS)	760	765	799	879	869	921	956	1049	1177	1104	1181	1229	1250
TEXTILES, FABRICS, ETC.	419	433	438	451	467	476	473	488	494	477	483	484	521
METALS AND METAL MANUFACTURES	433	437	467	451	450	479	531	544	574	561	564	612	700
MACHINERY	2738	2686	2820	2820	2852	2870	2845	3080	3201	3120	3131	3320	3514
TRANSPORT EQUIPMENT	1411	1181	1186	1193	924	1180	917	956	1142	1148	1320	1837	1819
MANUFACTURES N.E.C.	1715	1778	1897	1931	1931	1944	1951	2149	2294	2192	2256	2417	2468
OTHER	654	651	656	656	776	691	756	746	776	702	702	735	705
TOTAL IMPORTS F.O.B.	9025	8723	9146	9370	9199	9446	9331	10145	10675	10304	10553	11499	12091
OF WHICH :													
EXOGENOUS	1162	825	1117	1339	903	1103	932	1086	956	860	785	1147	991
ENDOGENOUS -													
CONSUMPTION GOODS	1955	2092	2098	2057	2120	2019	2103	2293	2571	2415	2500	2819	3010
CAPITAL GOODS	2118	1934	2030	2010	2030	1961	1926	2193	2207	2258	2390	2564	2801
OTHER GOODS	3790	3872	3901	3964	4146	4363	4370	4573	4941	4771	4878	4969	5289
TOTAL ENDOGENOUS	7863	7898	8029	8031	8296	8343	8399	9059	9719	9444	9768	10352	11100
IMPORTS OF SERVICES	2438	2470	2534	2589	2558	2570	2718	2854	2988	2842	2922	3106	3213
IMPORTS OF GOODS AND SERVICES	11463	11193	11680	11959	11757	12016	12049	12999	13663	13146	13475	14605	15304

TABLE 36 - EXPORTS AND IMPORTS OF GOODS AND SERVICES AT AVERAGE 1984-85 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88		1988-89				
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
RURAL EXPORTS F.O.B.													
MEAT AND MEAT PREPARATIONS	1371	1639	1930	2131	438	510	518	536	517	560	440	482	407
CEREAL GRAINS AND CEREAL PREPS.	3855	3957	3462	2771	865	1002	871	726	708	466	502	495	664
SUGAR, SUGAR PREPS. AND HONEY	615	640	653	642	140	169	177	169	121	175	246	164	114
WOOL AND SHEEPSKINS	2573	2823	3253	3205	917	900	635	922	975	673	499	838	826
OTHER RURAL	2438	2891	3170	3136	707	810	807	731	796	802	803	838	717
TOTAL	10852	11950	12468	11885	3067	3391	3008	3084	3117	2676	2490	2817	2728
NON-RURAL EXPORTS F.O.B.													
METAL ORES AND MINERALS	4722	4819	4733	5136	1004	1194	1256	1388	1226	1266	1282	1333	1301
MINERAL FUELS -													
COAL, COKE AND BRIQUETTES	4665	4886	5232	5532	1214	1457	1279	1479	1453	1321	1290	1400	1276
OTHER MINERAL FUELS	2360	2275	2347	2557	585	597	560	723	658	616	678	562	427
GOLD	556	664	1032	1561	283	346	301	345	441	474	536	458	590
OTHER METALS	2335	2475	2543	2689	643	655	681	697	637	674	706	725	665
MACHINERY	940	1058	1425	1639	349	390	399	423	379	438	423	456	374
TRANSPORT EQUIPMENT	714	466	934	878	273	228	245	163	219	251	206	175	227
MANUFACTURES N.E.C.	1662	1718	1954	2168	442	534	534	551	503	580	609	610	542
OTHER NON-RURAL	406	594	811	961	243	196	227	207	238	288	280	249	203
TOTAL	18360	18955	21011	23121	5036	5597	5482	5976	5754	5908	6010	5968	5605
TOTAL EXPORTS F.O.B.	29212	30905	33479	35006	8103	8988	8490	9060	8871	8584	8500	8785	8333
EXPORTS OF SERVICES	4927	5200	5694	6474	1503	1413	1446	1659	1736	1633	1741	1864	1933
EXPORTS OF GOODS AND SERVICES	34139	36105	39173	41480	9606	10401	9936	10719	10607	10217	10241	10649	10266
IMPORTS F.O.B.													
FOOD, BEVERAGES AND TOBACCO	1476	1488	1532	1641	416	360	398	415	442	386	433	503	534
FUELS	2321	2070	2753	2957	595	576	560	844	727	826	761	612	1162
CHEMICALS (INCLUDING PLASTICS)	2567	2608	2769	3257	677	766	796	787	840	834	940	913	949
TEXTILES, FABRICS, ETC.	1452	1444	1426	1476	331	374	399	369	333	375	429	414	406
METALS AND METAL MANUFACTURES	1462	1455	1424	1631	327	375	437	405	387	402	439	453	495
MACHINERY	8308	9530	9134	10610	2170	2375	2476	2727	2576	2831	3241	3533	3433
TRANSPORT EQUIPMENT	4512	4404	3167	2800	570	853	634	710	703	753	932	1586	1329
MANUFACTURES N.E.C.	5930	5891	5754	6327	1403	1360	1596	1606	1625	1500	1864	1907	1900
OTHER	2065	2251	2173	2281	551	561	646	565	525	545	606	597	544
TOTAL IMPORTS F.O.B.	30093	31141	30132	32980	7040	7600	7942	8428	8158	8452	9645	10518	10752
OF WHICH :													
EXOGENOUS	4237	4418	5015	4538	998	1180	1029	1236	1134	1139	1125	1453	1599
ENDOGENOUS -													
CONSUMPTION GOODS	6918	6899	6220	7038	1526	1395	1724	1830	1827	1657	2105	2373	2389
CAPITAL GOODS	6567	7053	6270	7160	1483	1617	1607	1867	1690	1996	2294	2581	2564
OTHER GOODS	12371	12771	12627	14244	3033	3408	3582	3495	3507	3660	4121	4111	4200
TOTAL ENDOGENOUS	25856	26723	25117	28442	6042	6420	6913	7192	7024	7313	8520	9065	9153
IMPORTS OF SERVICES	8915	8489	8229	9059	1979	2111	2349	2216	2226	2268	2633	2640	2699
IMPORTS OF GOODS AND SERVICES	39008	39630	38361	42039	9019	9711	10291	10644	10384	10720	12278	13158	13451

	QUARTERS ENDED												
	1985-86		1986-87				1987-88				1988-89		
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
RURAL EXPORTS F.O.B.													
MEAT AND MEAT PREPARATIONS	412	446	456	487	497	490	487	528	584	539	417	472	458
CEREAL GRAINS AND CEREAL PREPS.	1054	1015	831	987	700	996	983	830	574	465	565	565	539
SUGAR, SUGAR PREPS. AND HONEY	167	170	156	154	198	157	144	172	169	163	201	167	158
WOOL AND SHEEPSKINS	704	646	809	804	778	864	851	888	827	649	672	801	701
OTHER RURAL	756	688	793	825	773	780	760	743	867	775	757	850	779
TOTAL	3093	2965	3045	3257	2946	3287	3225	3161	3021	2591	2612	2855	2635
NON-RURAL EXPORTS F.O.B.													
METAL ORES AND MINERALS	1276	1236	1118	1279	1155	1174	1195	1307	1408	1244	1223	1253	1493
MINERAL FUELS -													
COAL, COKE AND BRIQUETTES	1236	1174	1253	1300	1227	1455	1311	1426	1468	1326	1324	1344	1290
OTHER MINERAL FUELS	597	290	458	669	572	634	599	656	641	657	733	503	415
GOLD	129	182	192	240	297	298	301	391	460	408	539	515	613
OTHER METALS	654	568	625	591	670	660	644	703	664	680	667	732	694
MACHINERY	252	286	293	358	396	384	384	398	431	429	410	427	426
TRANSPORT EQUIPMENT	123	109	133	266	307	230	246	147	240	252	210	159	246
MANUFACTURES N.E.C.	453	424	470	472	492	519	513	535	557	565	585	594	599
OTHER NON-RURAL	118	183	159	206	248	204	201	222	243	299	250	265	207
TOTAL	4838	4452	4701	5381	5364	5558	5394	5785	6112	5860	5941	5792	5983
TOTAL EXPORTS F.O.B.	7931	7417	7746	8638	8310	8845	8619	8946	9133	8451	8553	8647	8618
EXPORTS OF SERVICES	1305	1361	1356	1422	1431	1471	1536	1574	1648	1720	1868	1764	1830
EXPORTS OF GOODS AND SERVICES	9236	8778	9102	10060	9741	10316	10155	10520	10781	10171	10421	10411	10448
IMPORTS F.O.B.													
FOOD, BEVERAGES AND TOBACCO	355	405	366	389	397	379	411	401	421	408	448	486	508
FUELS	487	524	820	775	591	571	550	873	724	816	749	632	1159
CHEMICALS (INCLUDING PLASTICS)	649	657	629	693	696	752	768	809	863	820	908	937	975
TEXTILES, FABRICS, ETC.	355	368	336	351	365	377	369	363	367	377	397	407	448
METALS AND METAL MANUFACTURES	368	370	359	340	347	379	410	402	412	408	411	449	527
MACHINERY	2362	2345	2185	2248	2296	2412	2390	2631	2727	2880	3135	3397	3635
TRANSPORT EQUIPMENT	1127	892	833	848	607	863	636	657	747	765	944	1452	1410
MANUFACTURES N.E.C.	1430	1474	1418	1428	1445	1467	1478	1569	1673	1620	1730	1857	1956
OTHER	568	564	517	513	599	551	606	568	569	537	567	600	589
TOTAL IMPORTS F.O.B.	7701	7599	7463	7585	7343	7751	7618	8273	8503	8631	9289	10217	11207
OF WHICH :													
EXOGENOUS	1093	987	1376	1474	994	1175	1019	1265	1131	1129	1113	1473	1596
ENDOGENOUS -													
CONSUMPTION GOODS	1621	1713	1573	1526	1585	1536	1621	1717	1896	1827	1980	2227	2477
CAPITAL GOODS	1794	1649	1535	1558	1585	1593	1575	1808	1805	1975	2257	2483	2738
OTHER GOODS	3193	3250	2979	3027	3179	3447	3403	3483	3671	3700	3939	4034	4396
TOTAL ENDOGENOUS	6608	6612	6087	6111	6349	6576	6599	7008	7372	7502	8176	8744	9611
IMPORTS OF SERVICES	2072	2123	1997	2081	2044	2113	2240	2244	2303	2272	2515	2671	2797
IMPORTS OF GOODS AND SERVICES	9773	9722	9460	9666	9387	9864	9858	10517	10806	10903	11804	12888	14004

TABLE 38 - PERCENTAGE CHANGES IN EXPORTS AND IMPORTS OF GOODS AND SERVICES AT AVERAGE 1984-85 PRICES - SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER												MAR QTR 1988 TO MAR QTR 1989
	1985-86			1986-87			1987-88			1988-89			
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	
RURAL EXPORTS F.O.B.													
MEAT AND MEAT PREPARATIONS	8.3	2.2	6.8	2.1	-1.4	-0.6	8.4	10.6	-7.7	-22.6	13.2	-3.0	-21.6
CEREAL GRAINS AND CEREAL PREPS.	-3.7	-18.1	18.8	-29.1	42.3	-1.3	-15.6	-30.8	-19.0	21.5	-	-4.6	-6.1
SUGAR, SUGAR PREPS. AND HONEY	1.8	-8.2	-1.3	28.6	-20.7	-8.3	19.4	-1.7	-3.6	23.3	-16.9	-5.4	-6.5
WOOL AND SHEEPSKINS	-8.2	25.2	-0.6	-3.2	11.1	-1.5	4.3	-6.9	-21.5	3.5	19.2	-12.5	-15.2
OTHER RURAL	-9.0	15.3	4.0	-6.3	0.9	-2.6	-2.2	16.7	-10.6	-2.3	12.3	-8.4	-10.1
TOTAL	-4.1	2.7	7.0	-9.5	11.6	-1.9	-2.0	-4.4	-14.2	0.8	9.3	-7.7	-12.8
NON-RURAL EXPORTS F.O.B.													
METAL ORES AND MINERALS	-3.1	-9.5	14.4	-9.7	1.6	1.8	9.4	7.7	-11.6	-1.7	2.5	19.2	6.0
MINERAL FUELS -													
COAL, COKE AND BRIQUETTES	-5.0	6.7	3.8	-5.6	18.6	-9.9	8.8	2.9	-9.7	-0.2	1.5	-4.0	-12.1
OTHER MINERAL FUELS	-51.4	57.9	46.1	-14.5	10.8	-5.5	9.5	-2.3	2.5	11.6	-31.4	-17.5	-35.3
GOLD	41.1	5.5	25.0	23.7	0.3	1.0	29.9	17.6	-11.3	32.1	-4.5	19.0	33.3
OTHER METALS	-13.1	10.0	-5.4	13.4	-1.5	-2.4	9.2	-5.5	2.4	-1.9	9.7	-5.2	4.5
MACHINERY	13.5	2.4	22.2	10.6	-3.0	-	3.6	8.3	-0.5	-4.4	4.1	-0.2	-1.2
TRANSPORT EQUIPMENT	-11.4	22.0	100.0	15.4	-25.1	7.0	-40.2	63.3	5.0	-16.7	-24.3	54.7	2.5
MANUFACTURES N.E.C.	-6.4	10.8	0.4	4.2	5.5	-1.2	4.3	4.1	1.4	3.5	1.5	0.8	7.5
OTHER NON-RURAL	55.1	-13.1	29.6	20.4	-17.7	-1.5	10.4	9.5	23.0	-16.4	6.0	-21.9	-14.8
TOTAL	-8.0	5.6	14.5	-0.3	3.6	-3.0	7.2	5.7	-4.1	1.4	-2.5	3.3	-2.1
TOTAL EXPORTS F.O.B.	-6.5	4.4	11.5	-3.8	6.4	-2.6	3.8	2.1	-7.5	1.2	1.1	-0.3	-5.6
EXPORTS OF SERVICES	4.3	-0.4	4.9	0.6	2.8	4.4	2.5	4.7	4.4	8.6	-5.6	3.7	11.0
EXPORTS OF GOODS AND SERVICES	-5.0	3.7	10.5	-3.2	5.9	-1.6	3.6	2.5	-5.7	2.5	-0.1	0.4	-3.1
IMPORTS F.O.B.													
FOOD, BEVERAGES AND TOBACCO	14.1	-9.6	6.3	2.1	-4.5	8.4	-2.4	5.0	-3.1	9.8	8.5	4.5	20.7
FUELS	7.6	56.5	-5.5	-23.7	-3.4	-3.7	58.7	-17.1	12.7	-8.2	-15.6	83.4	60.1
CHEMICALS (INCLUDING PLASTICS)	1.2	-4.3	10.2	0.4	8.0	2.1	5.3	6.7	-5.0	10.7	3.2	4.1	13.0
TEXTILES, FABRICS, ETC.	3.7	-8.7	4.5	4.0	3.3	-2.1	-1.6	1.1	2.7	5.3	2.5	10.1	22.1
METALS AND METAL MANUFACTURES	0.5	-3.0	-5.3	2.1	9.2	8.2	-2.0	2.5	-1.0	0.7	9.2	17.4	27.9
MACHINERY	-0.7	-6.8	2.9	2.1	5.1	-0.9	10.1	3.6	5.6	8.9	8.4	7.0	33.3
TRANSPORT EQUIPMENT	-20.9	-6.6	1.8	-28.4	42.2	-26.3	3.3	13.7	2.4	23.4	53.8	-2.9	88.8
MANUFACTURES N.E.C.	3.1	-3.8	0.7	1.2	1.5	0.7	6.2	6.6	-3.2	6.8	7.3	5.3	16.9
OTHER	-0.7	-8.3	-0.8	16.8	-8.0	10.0	-6.3	0.2	-5.6	5.6	5.8	-1.8	3.5
TOTAL IMPORTS F.O.B.	-1.3	-1.8	1.6	-3.2	5.6	-1.7	8.6	2.8	1.5	7.6	10.0	9.7	31.8
OF WHICH :													
EXOGENOUS	-9.7	39.4	7.1	-32.6	18.2	-13.3	24.1	-10.6	-0.2	-1.4	32.3	8.4	41.1
ENDOGENOUS -													
CONSUMPTION GOODS	5.7	-8.2	-3.0	3.9	-3.1	5.5	5.9	10.4	-3.6	8.4	12.5	11.2	30.6
CAPITAL GOODS	-8.1	-6.9	1.5	1.7	0.5	-1.1	14.8	-0.2	9.4	14.3	10.0	10.3	51.7
OTHER GOODS	1.8	-8.3	1.6	5.0	8.4	-1.3	2.4	5.4	0.8	6.5	2.4	9.0	19.7
TOTAL ENDOGENOUS	0.1	-7.9	0.4	3.9	3.6	0.3	6.2	5.2	1.8	9.0	6.9	9.9	30.4
IMPORTS OF SERVICES	2.5	-5.9	4.2	-1.8	3.4	6.0	0.2	2.6	-1.3	10.7	6.2	4.7	21.5
IMPORTS OF GOODS AND SERVICES	-0.5	-2.7	2.2	-2.9	5.1	-0.1	6.7	2.7	0.9	8.3	9.2	8.7	29.6

TABLE 39 - IMPLICIT PRICE DEFLATORS FOR EXPORTS AND IMPORTS OF GOODS AND SERVICES (1984-85 = 100.0)

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
RURAL EXPORTS F.O.B.													
MEAT AND MEAT PREPARATIONS	100.0	103.7	116.3	119.9	116.9	117.3	117.9	122.3	120.0	119.3	121.3	124.8	117.5
CEREAL GRAINS AND CEREAL PREPS.	100.0	98.1	80.2	79.5	75.0	72.3	71.8	75.5	88.0	86.9	90.3	101.2	108.0
SUGAR, SUGAR PREPS. AND HONEY	100.0	100.9	108.4	108.7	105.1	102.5	106.9	98.8	116.6	113.5	123.9	130.5	125.9
WOOL AND SHEEPSKINS	100.0	108.4	119.5	181.3	120.6	129.9	142.7	167.8	195.3	216.2	208.0	212.4	208.1
OTHER RURAL	100.0	102.7	111.1	126.8	114.4	116.8	120.9	128.1	127.3	130.7	126.7	122.4	122.5
TOTAL	100.0	102.5	105.4	128.2	106.4	106.1	110.6	122.9	136.4	140.8	138.7	144.3	141.6
NON-RURAL EXPORTS F.O.B.													
METAL ORES AND MINERALS	100.0	103.8	104.7	106.2	103.6	98.2	101.1	103.7	106.5	113.7	111.4	112.8	125.7
MINERAL FUELS -													
COAL, COKE AND BRIQUETTES	100.0	107.2	104.3	87.5	104.8	93.0	89.1	88.8	87.3	84.5	87.2	86.5	86.0
OTHER MINERAL FUELS	100.0	101.1	64.6	69.6	71.0	72.7	73.5	72.1	69.3	63.3	55.3	46.3	56.9
GOLD	100.0	118.5	150.4	164.2	149.8	151.7	157.1	167.5	167.2	163.5	142.1	133.8	126.3
OTHER METALS	100.0	102.1	114.0	139.4	113.1	114.7	129.2	138.7	144.1	146.2	159.4	160.1	161.0
MACHINERY	100.0	107.7	111.9	112.0	109.1	108.9	109.4	112.3	109.7	115.9	112.2	105.9	108.5
TRANSPORT EQUIPMENT	100.0	101.7	110.7	109.0	111.4	109.1	111.0	117.7	105.4	104.8	101.4	102.5	101.6
MANUFACTURES N.E.C.	100.0	108.2	120.9	135.7	122.8	125.8	127.7	131.8	139.9	143.0	141.4	136.7	131.6
OTHER NON-RURAL	100.0	105.4	112.7	121.8	112.9	112.3	113.4	118.0	124.7	129.1	123.2	121.9	139.6
TOTAL	100.0	105.3	106.1	109.4	107.2	103.0	105.6	109.1	110.6	112.1	110.4	110.9	115.4
TOTAL EXPORTS F.O.B.	100.0	104.2	105.8	115.8	106.9	104.2	107.5	114.0	119.1	120.9	119.0	121.9	123.4
EXPORTS OF SERVICES	100.0	110.4	119.0	125.9	120.2	121.3	123.2	124.4	126.6	129.2	128.1	127.6	126.9
EXPORTS OF GOODS AND SERVICES	100.0	105.1	107.7	117.4	108.9	106.6	109.9	115.5	120.3	122.3	120.7	122.9	124.0
IMPORTS F.O.B.													
FOOD, BEVERAGES AND TOBACCO	100.0	114.6	126.4	122.7	128.5	121.4	120.9	124.4	124.7	120.1	114.1	115.4	109.3
FUELS	100.0	92.2	63.6	68.9	71.1	74.4	73.6	72.6	68.0	62.5	54.1	48.1	48.2
CHEMICALS (INCLUDING PLASTICS)	100.0	115.1	125.2	131.4	124.9	122.5	124.5	129.7	136.4	134.6	130.1	131.2	128.2
TEXTILES, FABRICS, ETC.	100.0	115.6	128.3	130.8	127.9	126.3	128.2	134.4	134.6	126.5	121.7	118.9	116.3
METALS AND METAL MANUFACTURES	100.0	116.5	129.6	135.2	129.7	126.4	129.5	135.3	139.3	137.5	137.2	136.3	132.8
MACHINERY	100.0	113.6	124.4	115.3	124.2	119.0	119.0	117.1	117.4	108.3	99.9	97.7	96.7
TRANSPORT EQUIPMENT	100.0	123.0	142.2	148.3	152.2	136.7	144.2	145.5	152.9	150.1	139.8	126.5	129.0
MANUFACTURES N.E.C.	100.0	117.0	133.8	135.3	133.6	132.5	132.0	137.0	137.1	135.3	130.4	130.2	126.2
OTHER	100.0	113.8	127.4	130.5	129.5	125.4	124.8	131.3	136.4	130.7	123.8	122.5	119.7
TOTAL IMPORTS F.O.B.	100.0	114.6	123.3	122.5	125.3	121.9	122.5	122.6	125.5	119.4	113.6	112.5	107.9
OF WHICH :													
EXOGENOUS	100.0	102.7	88.9	84.4	90.8	93.9	91.5	85.8	84.5	76.2	70.5	77.9	62.1
ENDOGENOUS -													
CONSUMPTION GOODS	100.0	117.7	133.4	132.8	133.8	131.4	129.7	133.5	135.6	132.2	126.3	126.6	121.5
CAPITAL GOODS	100.0	115.5	128.1	119.8	128.1	123.1	122.3	121.3	122.3	114.3	105.9	103.3	102.3
OTHER GOODS	100.0	116.4	129.7	130.8	130.4	126.6	128.4	131.3	134.6	128.9	123.8	123.2	120.3
TOTAL ENDOGENOUS	100.0	116.5	130.2	128.5	130.7	126.9	127.3	129.3	131.8	125.9	119.5	118.4	115.5
IMPORTS OF SERVICES	100.0	116.0	124.5	125.8	125.1	121.6	121.3	127.2	129.7	125.1	116.2	116.3	114.9
IMPORTS OF GOODS AND SERVICES	100.0	114.9	123.6	123.2	125.2	121.8	122.2	123.6	126.4	120.6	114.2	113.3	109.3

NOTE: QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 8 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 40 - PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS FOR EXPORTS AND IMPORTS OF GOODS AND SERVICES

	CHANGE FROM PRECEDING QUARTER												MAR QTR 1988 TO MAR QTR 1989
	1985-86	1986-87			1987-88				1988-89				
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	
RURAL EXPORTS F.O.B.													
MEAT AND MEAT PREPARATIONS	-6.2	12.2	7.6	-2.3	0.3	0.5	3.7	-1.9	-0.6	1.7	2.9	-5.8	-2.1
CEREAL GRAINS AND CEREAL PREPS.	-6.0	1.4	-10.9	-10.1	-3.6	-0.7	5.2	16.6	-1.3	3.9	12.1	6.7	22.7
SUGAR, SUGAR PREPS. AND HONEY	12.0	1.4	0.7	-6.4	-2.5	4.3	-7.6	18.0	-2.7	9.2	5.3	-3.5	8.0
WOOL AND SHEEPSKINS	-1.7	1.0	4.4	5.4	7.7	9.9	17.6	16.4	10.7	-3.8	2.1	-2.0	6.6
OTHER RURAL	0.3	0.7	6.7	3.6	2.1	3.5	6.0	-0.6	2.7	-3.1	-3.4	0.1	-3.8
TOTAL	-2.6	3.7	0.7	1.6	-0.3	4.2	11.1	11.0	3.2	-1.5	4.0	-1.9	3.8
NON-RURAL EXPORTS F.O.B.													
METAL ORES AND MINERALS	-1.8	11.6	-4.2	-2.2	-5.2	3.0	2.6	2.7	6.8	-2.0	1.3	11.4	18.0
MINERAL FUELS -													
COAL, COKE AND BRIQUETTES	-5.1	9.5	-4.8	-2.8	-11.3	-4.2	-0.3	-1.7	-3.2	3.2	-0.8	-0.6	-1.5
OTHER MINERAL FUELS	-36.8	-13.5	5.6	21.8	2.4	1.1	-1.9	-3.9	-8.7	-12.6	-16.3	22.9	-17.9
GOLD	-0.2	15.4	16.9	-6.8	1.3	3.6	6.6	-0.2	-2.2	-13.1	-5.8	-5.6	-24.5
OTHER METALS	-1.5	13.6	3.3	-2.4	1.4	12.6	7.4	3.9	1.5	9.0	0.4	0.6	11.7
MACHINERY	1.4	6.4	-2.1	-4.3	-0.2	0.5	2.7	-2.3	5.7	-3.2	-5.6	2.5	-1.1
TRANSPORT EQUIPMENT	4.6	1.3	7.1	-1.9	-2.1	1.7	6.0	-10.5	-0.6	-3.2	1.1	-0.9	-3.6
MANUFACTURES N.E.C.	0.9	4.3	7.4	0.8	2.4	1.5	3.2	6.1	2.2	-1.1	-3.3	-3.7	-5.9
OTHER NON-RURAL	0.4	9.6	-1.5	0.7	-0.5	1.0	4.1	5.7	3.5	-4.6	-1.1	14.5	11.9
TOTAL	-3.6	7.2	-1.1	0.6	-3.9	2.5	3.3	1.4	1.4	-1.5	0.5	4.1	4.3
TOTAL EXPORTS F.O.B.	8.8	-1.6	-0.6	0.9	-2.5	3.2	6.1	4.5	1.5	-1.6	2.4	1.2	3.8
EXPORTS OF SERVICES	0.1	2.6	3.4	0.9	0.9	1.6	1.0	1.8	2.1	-0.9	-0.4	-0.5	0.2
EXPORTS OF GOODS AND SERVICES	-2.6	5.3	-	1.1	-2.1	3.1	5.1	4.2	1.7	-1.3	1.8	0.9	3.1
IMPORTS F.O.B.													
FOOD, BEVERAGES AND TOBACCO	3.7	5.8	1.2	0.2	-5.5	-0.4	2.9	0.2	-3.7	-5.0	1.1	-5.3	-12.3
FUELS	-41.2	-12.8	23.7	12.5	4.6	-1.1	-1.4	-6.3	-8.1	-13.4	-11.1	0.2	-29.1
CHEMICALS (INCLUDING PLASTICS)	-0.6	9.1	-0.2	-1.5	-1.9	1.6	4.2	5.2	-1.3	-3.3	0.8	-2.3	-6.0
TEXTILES, FABRICS, ETC.	-0.3	10.8	-1.5	-0.5	-1.3	1.5	4.8	0.1	-6.0	-3.8	-2.3	-2.2	-13.6
METALS AND METAL MANUFACTURES	0.3	10.2	1.9	-2.2	-2.5	2.5	4.5	3.0	-1.3	-0.2	-0.7	-2.6	-4.7
MACHINERY	-1.2	12.8	-2.9	-1.0	-4.2	-	-1.6	0.3	-7.8	-7.8	-2.2	-1.0	-17.6
TRANSPORT EQUIPMENT	5.8	7.6	-1.2	8.2	-10.2	5.5	0.9	5.1	-1.8	-6.9	-9.5	2.0	-15.6
MANUFACTURES N.E.C.	0.6	10.9	1.0	-1.2	-0.8	-0.4	3.8	0.1	-1.3	-3.6	-0.2	-3.1	-8.0
OTHER	0.3	10.0	0.8	1.3	-3.2	-0.5	5.2	3.9	-4.2	-5.3	-1.1	-2.3	-12.2
TOTAL IMPORTS F.O.B.	-2.0	6.8	0.7	1.5	-2.7	0.5	0.1	2.4	-4.9	-4.9	-1.0	-4.1	-14.0
OF WHICH :													
EXOGENOUS	-21.4	-2.9	11.8	-	3.4	-2.6	-6.2	-1.5	-9.8	-7.5	10.5	-20.3	-26.5
ENDOGENOUS -													
CONSUMPTION GOODS	1.2	9.3	1.0	-0.7	-1.8	-1.3	2.9	1.6	-2.5	-4.5	0.2	-4.0	-10.4
CAPITAL GOODS	-0.7	12.7	-2.4	-0.7	-3.9	-0.6	-0.8	0.8	-6.5	-7.3	-2.5	-1.0	-16.4
OTHER GOODS	0.3	9.9	0.1	-0.5	-2.9	1.4	2.3	2.5	-4.2	-4.0	-0.5	-2.4	-10.6
TOTAL ENDOGENOUS	0.3	10.5	-0.4	-0.5	-2.9	0.3	1.6	1.9	-4.5	-5.1	-0.9	-2.4	-12.4
IMPORTS OF SERVICES	-1.2	9.1	-2.0	0.6	-2.8	-0.2	4.9	2.0	-3.5	-7.1	0.1	-1.2	-11.4
IMPORTS OF GOODS AND SERVICES	-1.9	7.3	0.2	1.2	-2.7	0.3	1.1	2.3	-4.6	-5.3	-0.8	-3.5	-13.5

NOTE: QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 8 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 41 - WAGES, SALARIES AND SUPPLEMENTS, BY STATE AND TERRITORY

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87			1987-88			1988-89		
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
NEW SOUTH WALES	39933	43848	48244	53740	11471	12680	12742	13802	13371	13825	14448	15331)
VICTORIA	29768	32826	36669	40858	8729	9536	9973	10468	9852	10565	10618	11598)
QUEENSLAND	15430	17067	18838	20573	4506	4886	4982	5157	5050	5384	5569	6152)
SOUTH AUSTRALIA	9081	9764	10447	11130	2481	2682	2668	2820	2734	2908	2973	3210)
WESTERN AUSTRALIA	9740	10732	11634	13084	2792	3037	3102	3393	3246	3343	3534	3789)
TASMANIA	2739	3004	3285	3496	792	839	859	892	836	909	918	971)
NORTHERN TERRITORY	1206	1389	1498	1569	356	392	380	389	397	403	416	429)
AUSTRALIAN CAPITAL TERRITORY	2760	3114	3403	3727	802	885	923	935	950	919	1004	986)
TOTAL	110657	121744	134018	148177	31929	34937	35629	37856	36436	38256	39480	42466	40709

TABLE 42 - PRIVATE FINAL CONSUMPTION EXPENDITURE, BY STATE AND TERRITORY

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88				1988-89		
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
NEW SOUTH WALES	46226	52032	56892	63428	13728	14473	15203	16488	15621	16116	16778	18419	17320
VICTORIA	33512	37505	41579	45200	10057	10517	10988	11870	10937	11405	11842	12862	11920
QUEENSLAND	19516	21697	23423	26255	5699	5865	6281	6858	6414	6702	7177	7812	7360
SOUTH AUSTRALIA	10574	11640	12419	13486	3005	3152	3283	3545	3277	3381	3548	3868	3629
WESTERN AUSTRALIA	10984	12294	13598	14984	3323	3499	3604	3967	3621	3792	3855	4242	4018
TASMANIA	3241	3544	3856	4237	927	974	1021	1118	1037	1061	1103	1220	1133
NORTHERN TERRITORY	1181	1322	1457	1615	352	372	391	424	391	409	426	442	403
AUSTRALIAN CAPITAL TERRITORY	2440	2761	3077	3399	736	786	830	879	832	858	876	933	877
TOTAL	127674	142795	156301	172604	37827	39638	41601	45149	42130	43724	45605	49798	46660

TABLE 43 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED, BY STATE AND TERRITORY

\$ MILLION

	QUARTERS ENDED												
	1985-86		1986-87				1987-88				1988-89		
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
NEW SOUTH WALES	13006	13470	13826	14011	14323	14764	15261	15491	16304	16434	16837	17324	18068
VICTORIA	9405	9828	10093	10337	10482	10682	11069	11163	11401	11586	11919	12108	12423
QUEENSLAND	5498	5637	5692	5804	5922	6016	6273	6457	6666	6879	7169	7352	7649
SOUTH AUSTRALIA	2912	3008	3037	3063	3128	3197	3302	3349	3411	3429	3565	3656	3777
WESTERN AUSTRALIA	3109	3186	3267	3336	3444	3558	3639	3738	3752	3855	3889	4003	4163
TASMANIA	891	903	939	952	970	998	1026	1042	1085	1087	1108	1137	1186
NORTHERN TERRITORY	334	341	352	360	368	379	390	400	409	416	425	418	421
AUSTRALIAN CAPITAL TERRITORY	693	715	750	759	776	793	821	837	877	867	865	891	924
TOTAL	35889	36989	37944	38687	39441	40366	41743	42472	43797	44532	45658	46892	48783

NOTE: THE SUM OF THE STATE AND TERRITORY ESTIMATES DO NOT NORMALLY EQUAL THE AUSTRALIAN ESTIMATE (SEE PARAGRAPH 12 OF THE EXPLANATORY NOTES).

TABLE 44 - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES, BY STATE AND TERRITORY

\$ MILLION

	YEAR				QUARTERS ENDED								
	1984-85	1985-86	1986-87	1987-88	1986-87		1987-88			1988-89			
					MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
NEW SOUTH WALES	46226	47963	48092	49753	11475	11906	12255	13077	12131	12290	12500	13498	12538
VICTORIA	33512	34609	35245	35964	8432	8694	8923	9503	8661	8877	9099	9711	8915
QUEENSLAND	19516	20188	20273	21297	4880	4963	5226	5606	5177	5288	5579	5954	5534
SOUTH AUSTRALIA	10574	10747	10644	10815	2554	2633	2697	2858	2605	2655	2732	2922	2703
WESTERN AUSTRALIA	10984	11358	11437	11778	2760	2861	2904	3144	2821	2909	2926	3163	2956
TASMANIA	3241	3289	3270	3360	775	806	824	894	816	826	846	920	844
NORTHERN TERRITORY	1181	1234	1270	1320	304	319	328	348	317	327	340	349	314
AUSTRALIAN CAPITAL TERRITORY	2440	2511	2583	2696	609	647	676	703	654	663	672	706	657
TOTAL	127674	131899	132814	136983	31789	32829	33833	36133	33182	33835	34694	37223	34461

TABLE 45 - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES - SEASONALLY ADJUSTED, BY STATE AND TERRITORY

\$ MILLION

	QUARTERS ENDED												
	1985-86		1986-87				1987-88			1988-89			
	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.
NEW SOUTH WALES	11848	12090	12067	11916	11978	12149	12305	12270	12676	12539	12542	12672	13100
VICTORIA	8558	8824	8833	8800	8790	8830	8987	8938	9031	9017	9150	9148	9294
QUEENSLAND	5061	5124	5065	5055	5068	5089	5219	5285	5377	5426	5571	5609	5751
SOUTH AUSTRALIA	2669	2709	2675	2644	2658	2670	2712	2700	2712	2692	2744	2763	2814
WESTERN AUSTRALIA	2845	2861	2845	2825	2861	2910	2933	2961	2924	2957	2950	2984	3065
TASMANIA	820	815	824	811	811	826	828	833	854	846	849	858	883
NORTHERN TERRITORY	307	312	317	312	318	325	328	329	332	333	339	331	328
AUSTRALIAN CAPITAL TERRITORY	621	631	646	642	643	653	668	668	690	670	664	673	693
TOTAL	32770	33249	33244	33107	33147	33403	33921	34039	34496	34436	34699	35086	36050

NOTE: THE SUM OF THE STATE AND TERRITORY ESTIMATES DO NOT NORMALLY EQUAL THE AUSTRALIAN ESTIMATE (SEE PARAGRAPH 12 OF THE EXPLANATORY NOTES).

TABLE 46 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT PRICES

\$ MILLION

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL EXPENDITURE		INCREASE IN STOCKS	STATISTICAL DISCREPANCY	GROSS NATIONAL EXPENDITURE	PLUS EXPORTS OF GOODS AND SERVICES	LESS IMPORTS OF GOODS AND SERVICES	GROSS DOMESTIC PRODUCT	GROSS FARM PRODUCT	GROSS NON-FARM PRODUCT
	PRIVATE	GOVERNMENT	PRIVATE	PUBLIC								
1974-75	37408	10663	9671	5467	1046	785	65040	10034	10289	64785	3680	61105
1975-76	44773	13190	12174	6213	181	-412	76119	11101	10830	76390	3752	72638
1976-77	51173	15294	14397	6558	1123	-875	87670	13275	13872	87073	4148	82925
1977-78	56888	17207	15455	7111	-483	-623	95555	14067	15072	94550	3912	90638
1978-79	64142	18969	18379	7554	1293	-1941	108396	16631	17843	107184	6357	100827
1979-80	72417	21268	20366	8417	822	-2839	120451	21716	20960	121207	7365	113842
1980-81	82264	24914	25853	9323	508	-2438	140424	22191	24896	137719	7073	130646
1981-82	93846	28461	30169	11268	1607	-4336	161015	22885	28685	155215	7344	147871
1982-83	105695	32369	27985	13050	-2406	-3403	173290	24685	28527	169448	5584	163864
1983-84	116284	35827	30178	14047	1376	-4404	193308	28027	30792	190543	9041	181502
1984-85	127674	40195	35952	14907	1021	-3133	216616	34139	39098	211747	9103	202644
1985-86	142795	44703	41397	17440	1430	-3468	244297	37950	45519	236728	8917	227811
1986-87	156301	48710	44311	18850	-1468	87	266791	42199	47404	261586	9920	251666
1987-88	172604	52833	52829	17115	-617	2356	298120	48681	51783	295018	12153	282865
1974-75 - SEPT.	8639	2349	2364	1057	514	367	15290	2310	2754	14846	640	14206
DEC.	9613	2676	2458	1432	1287	515	17981	2527	2747	17761	1671	16090
MAR.	9161	2619	2199	1226	2	317	15524	2486	2412	15598	1072	14526
JUNE	9995	3019	2650	1752	-757	-414	16245	2711	2376	16580	297	16283
1975-76 - SEPT.	10441	3010	2771	1420	-318	-2	17322	2628	2546	17404	566	16838
DEC.	11590	3324	2978	1687	929	310	20818	2652	2600	20870	1904	18966
MAR.	10952	3203	2898	1258	220	-18	18513	2772	2800	18485	893	17592
JUNE	11790	3653	3527	1848	-650	-702	19466	3049	2884	19631	389	19242
1976-77 - SEPT.	12174	3643	3414	1407	55	145	20838	3315	3260	20893	790	20103
DEC.	13438	3899	3777	1689	802	-119	23486	3202	3250	23438	1690	21748
MAR.	12316	3660	3434	1409	244	279	21342	3315	3680	20977	1174	19803
JUNE	13245	4092	3772	2053	22	-1180	22004	3443	3682	21765	494	21271
1977-78 - SEPT.	13601	4055	3712	1590	43	298	23299	3442	3794	22947	862	22085
DEC.	14800	4361	3852	1853	291	-197	24960	3622	3553	25029	1646	23383
MAR.	13613	4189	3581	1564	-228	415	23134	3379	3797	22716	835	21881
JUNE	14874	4602	4310	2104	-589	-1139	24162	3624	3928	23858	569	23289
1978-79 - SEPT.	15302	4585	4285	1659	-106	-16	25709	3604	4232	25081	955	24126
DEC.	16645	4820	4721	1954	1141	-344	28937	4023	4456	28504	2262	26242
MAR.	15605	4553	4381	1620	629	111	26899	4254	4424	26729	2062	24667
JUNE	16590	5011	4992	2321	-371	-1692	26851	4750	4731	26870	1078	25792
1979-80 - SEPT.	17144	4937	4814	1830	-27	-227	28471	4797	4752	28516	1399	27117
DEC.	18690	5373	5120	2180	1888	-970	32281	5676	5193	32764	3400	29364
MAR.	17784	5149	4761	1879	-170	135	29538	5632	5599	29571	1587	27984
JUNE	18799	5809	5671	2528	-869	-1777	30161	5611	5416	30356	979	29377
1980-81 - SEPT.	19474	5689	6144	2049	254	-469	33141	5363	6070	32434	1543	30891
DEC.	21431	6475	6432	2457	1607	-277	38125	5643	6109	37659	3243	34416
MAR.	19983	6009	5998	2086	-501	151	33726	5374	6221	32879	1348	31531
JUNE	21376	6741	7279	2731	-852	-1843	35432	5811	6496	34747	939	33808
1981-82 - SEPT.	22287	6744	7208	2564	123	-594	38332	5491	6946	36877	1312	35565
DEC.	24436	7120	8041	2763	2773	-1137	43996	5373	6814	42555	3878	38677
MAR.	22711	6557	6944	2510	-164	-280	38278	5830	7356	36752	1369	35383
JUNE	24412	8040	7976	3431	-1125	-2325	40409	6191	7569	39031	785	38246
1982-83 - SEPT.	25268	7368	7362	2980	87	-602	42463	6179	7605	41037	1205	39832
DEC.	27777	8362	7542	3267	705	-712	46941	6279	7199	46021	2650	43371
MAR.	25792	7999	6097	2761	-1259	-241	41149	5977	6663	40463	1079	39384
JUNE	26858	8640	6984	4042	-1939	-1848	42737	6250	7060	41927	650	41277
1983-84 - SEPT.	27852	8193	7177	2906	-276	-694	45158	6584	7494	44248	1413	42835
DEC.	30534	9192	7646	3729	2098	-1767	51432	6982	7249	51165	4410	46755
MAR.	28358	8584	7009	2937	435	283	47606	7015	7739	46882	2162	44720
JUNE	29540	9858	8346	4475	-881	-2226	49112	7446	8310	48248	1056	47192
1984-85 - SEPT.	30400	9554	8420	3134	38	301	51847	8174	9903	50118	1379	48739
DEC.	33246	10082	9145	3664	3025	-696	58466	7877	9165	57178	4724	52454
MAR.	31103	9574	8336	3245	-612	20	51666	8108	9141	50633	1716	48917
JUNE	32925	10985	10051	4864	-1430	-2758	54637	9980	10799	53818	1284	52534
1985-86 - SEPT.	34354	10542	10451	3945	461	260	60013	9742	11887	57868	1559	56309
DEC.	37625	11367	10793	4525	2810	-1159	65961	9450	11647	63764	4541	59223
MAR.	34414	10694	9395	3816	-288	141	58172	9665	10964	56873	1633	55240
JUNE	36402	12100	10758	5154	-1553	-2710	60151	9093	11021	58223	1184	57039
1986-87 - SEPT.	37772	11989	10620	4258	-764	836	64711	9662	12246	62127	1848	60279
DEC.	41064	12342	11614	4838	1270	-401	70727	10991	12100	69618	4216	65402
MAR.	37827	11608	10069	4166	-214	179	63635	10436	11267	62804	2170	60634
JUNE	39638	12771	12008	5588	-1760	-527	67718	11110	11791	67037	1686	65351
1987-88 - SEPT.	41601	12714	12218	3785	588	1722	72628	10902	12608	70922	2481	68441
DEC.	45149	13450	13554	4903	1505	155	78716	12377	13195	77898	5033	72865
MAR.	42130	12831	12597	3815	-835	1103	71641	12866	13103	71404	2616	68788
JUNE	43724	13838	15460	4612	-1875	-624	75135	12536	12877	74794	2023	72771
1988-89 - SEPT.	45605	13733	15278	3691	1258	2692	82257	12270	14055	80472	3034	77438
DEC.	49798	14384	17339	4753	3413	1559	91246	13051	14941	89356	6261	83095
MAR.	46660	13492	15659	3959	201	3560	83531	12848	14657	81722	2673	79049

TABLE 47 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT CURRENT PRICES - SEASONALLY ADJUSTED

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL EXPENDITURE		INCREASE IN STOCKS	STATISTICAL DISCREPANCY	GROSS NATIONAL EXPENDITURE	PLUS EXPORTS OF GOODS AND SERVICES	LESS IMPORTS OF GOODS AND SERVICES	GROSS DOMESTIC PRODUCT	GROSS FARM PRODUCT	GROSS NON-FARM PRODUCT
	PRIVATE	GOVERNMENT	PRIVATE	PUBLIC								
NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES. SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.												
1974-75 - SEPT.	8702	2382	2351	1155	717	318	15624	2291	2671	15244	940	14304
DEC.	9089	2591	2334	1370	577	313	16274	2464	2739	15999	930	15068
MAR.	9592	2771	2427	1410	-118	201	16283	2550	2442	16391	905	15486
JUNE	10064	2917	2549	1547	-97	-16	16964	2699	2415	17248	914	16334
1975-76 - SEPT.	10523	3049	2764	1578	-73	-140	17702	2584	2474	17812	905	16907
DEC.	10945	3218	2843	1601	-116	88	18580	2662	2609	18633	928	17705
MAR.	11418	3385	3164	1500	361	-365	19463	2845	2823	19485	964	18521
JUNE	11882	3533	3400	1590	4	-126	20282	3035	2930	20387	1003	19384
1976-77 - SEPT.	12234	3690	3381	1555	144	-6	20998	3275	3182	21091	1021	20070
DEC.	12676	3777	3657	1613	177	-373	21528	3207	3261	21474	1002	20472
MAR.	12925	3864	3699	1671	194	-17	22337	3406	3693	22050	1064	20986
JUNE	13341	3962	3656	1758	622	-390	22949	3376	3734	22591	1085	21506
1977-78 - SEPT.	13651	4107	3686	1762	21	-65	23162	3494	3719	22937	979	21958
DEC.	13982	4225	3731	1777	-389	-199	23127	3575	3572	23130	943	22187
MAR.	14279	4422	3868	1844	31	-93	24351	3408	3801	23958	995	22963
JUNE	14962	4452	4151	1801	-152	-224	24990	3546	3983	24553	1010	23543
1978-79 - SEPT.	15362	4645	4270	1836	262	-252	26123	3679	4149	25653	1433	24220
DEC.	15788	4670	4552	1890	443	-403	26941	3957	4468	26430	1550	24880
MAR.	16281	4811	4767	1894	230	-327	27657	4309	4447	27519	1681	25838
JUNE	16718	4840	4803	1992	392	-736	28008	4625	4796	27837	1759	26078
1979-80 - SEPT.	17262	5013	4795	2021	244	-701	28634	4910	4644	28900	1827	27073
DEC.	17717	5198	4926	2114	254	-954	29256	5667	5214	29709	1911	27798
MAR.	18503	5447	5195	2184	230	-616	30942	5721	5654	31009	1838	29171
JUNE	18974	5598	5455	2172	52	-514	31737	5495	5478	31754	1815	29939
1980-81 - SEPT.	19609	5791	6120	2257	341	-939	33178	5408	5916	32670	1863	30807
DEC.	20273	6254	6170	2389	145	-505	34726	5576	6140	34162	1836	32326
MAR.	20840	6359	6568	2428	-1	-454	35739	5539	6304	34974	1689	33285
JUNE	21609	6482	6999	2347	91	-582	36946	5726	6569	36103	1706	34397
1981-82 - SEPT.	22418	6882	7176	2821	481	-1259	38520	5558	6704	37374	1924	35450
DEC.	23064	6854	7680	2689	524	-910	39901	5294	6886	38309	1870	36439
MAR.	23709	6963	7654	2912	581	-1132	40687	5878	7498	39067	1843	37224
JUNE	24714	7725	7669	2955	125	-1209	41979	6060	7642	40397	1755	38642
1982-83 - SEPT.	25381	7523	7315	3291	-27	-942	42540	6129	7303	41366	1456	39910
DEC.	26202	8032	7189	3180	-709	-678	43216	6260	7290	42186	1302	40884
MAR.	26932	8509	6737	3205	-718	-1234	43431	6156	6862	42725	1377	41348
JUNE	27229	8286	6704	3480	-881	-776	44043	6138	7123	43058	1379	41679
1983-84 - SEPT.	27942	8374	7136	3266	140	-1150	45709	6534	7118	45125	2363	42762
DEC.	28775	8811	7285	3651	-180	-1539	46803	6918	7306	46415	2272	44143
MAR.	29468	9172	7761	3407	626	-606	49828	7104	8045	48887	2227	46660
JUNE	29989	9453	8035	3648	770	-669	51227	7328	8385	50170	2235	47935
1984-85 - SEPT.	30590	9753	8352	3551	316	-703	51859	8210	9397	50672	2203	48469
DEC.	31382	9810	8720	3564	393	-412	53457	7877	9196	52138	2222	49916
MAR.	32410	10084	9198	3781	109	-826	54756	8180	9528	53408	2326	51082
JUNE	33464	10532	9683	3978	287	-1175	56769	8873	10926	55716	2386	53330
1985-86 - SEPT.	34493	10750	10349	4400	515	-718	59789	9869	11311	58347	2278	56069
DEC.	35494	11056	10301	4375	437	-999	60664	9357	11578	58443	2197	56246
MAR.	35889	11271	10375	4429	414	-431	61947	9702	11463	60186	2249	57937
JUNE	36989	11753	10384	4216	144	-1082	62403	8983	11193	60193	2245	57948
1986-87 - SEPT.	37944	12057	10514	4819	-1056	-136	64142	9799	11680	62261	2398	59863
DEC.	38687	12004	11081	4648	-454	-311	65654	10837	11959	64532	2451	62081
MAR.	39441	12242	11111	4811	142	-393	67354	10606	11757	66203	2500	63703
JUNE	40366	12397	11612	4662	-96	1036	69977	11001	12016	68962	2687	66275
1987-88 - SEPT.	41743	12777	12093	4248	0	411	71272	11156	12049	70379	2876	67503
DEC.	42472	13078	12908	4712	-134	322	73357	12155	12999	72513	2954	69559
MAR.	43797	13543	13857	4427	-33	-49	75542	12968	13663	74847	3468	71379
JUNE	44532	13442	15039	3703	-180	1767	78302	12438	13146	77594	3175	74419
1988-89 - SEPT.	45658	13808	15071	4182	741	1169	80630	12573	13475	79728	3569	76159
DEC.	46892	13980	16519	4520	1048	1643	84603	12791	14605	82789	3494	79295
MAR.	48783	14246	17245	4573	1092	2639	88578	12956	15304	86230	3613	82617

TABLE 48 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES

\$ MILLION

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL EXPENDITURE		INCREASE IN STOCKS	STATISTICAL DISCREPANCY	GROSS NATIONAL EXPENDITURE	PLUS EXPORTS OF GOODS AND SERVICES	LESS IMPORTS OF GOODS AND SERVICES	GROSS DOMESTIC PRODUCT	GROSS FARM PRODUCT	GROSS NON-FARM PRODUCT
	PRIVATE	GOVERNMENT	PRIVATE	PUBLIC								
1974-75	96226	27575	24079	14527	2813	2134	167354	21933	26799	162488	6695	155793
1975-76	99466	29596	25981	14281	42	-836	168530	22654	25174	166010	7278	158732
1976-77	101928	30671	27513	13475	2344	-1650	174281	24198	28062	170417	7471	162946
1977-78	103765	31853	26981	13530	-923	-1072	174134	24705	26823	172016	7199	164817
1978-79	107370	32943	29701	13414	2354	-3186	182596	26816	29099	180313	8919	171394
1979-80	109874	33548	30128	13371	1411	-4277	184055	28880	29008	183927	7739	176188
1980-81	113671	35021	34459	13322	690	-3312	193851	27365	31684	189532	6801	182731
1981-82	118506	35335	36517	14352	1821	-5348	201183	27621	35124	193680	8022	185658
1982-83	120403	36352	30817	14593	-2529	-3810	195826	27684	31981	191529	6157	185372
1983-84	123321	37927	31783	14850	1707	-4636	204952	30005	33731	201226	8991	192235
1984-85	127674	40195	35952	14907	1021	-3133	216616	34139	39008	211747	9103	202644
1985-86	131899	41976	37102	16020	1268	-3140	225125	36105	39630	221600	8824	212776
1986-87	132814	43025	36286	16068	-1138	99	227154	39173	38361	227966	9257	218709
1987-88	136983	44461	41561	13675	-405	1917	238192	41480	42039	237633	9045	228588
1974-75 - SEPT.	23586	6553	6353	3057	1162	1007	41718	5318	7859	39177	1036	38141
1974-75 - DEC.	24887	7021	6206	3916	2507	1338	45875	5503	7100	44278	2922	41356
1974-75 - MAR.	23271	6555	5345	3167	303	799	39440	5415	6093	38762	1930	36832
1974-75 - JUNE	24482	7446	6176	4387	-1159	-1010	40322	5697	5747	40272	807	39465
1975-76 - SEPT.	24713	7182	6213	3434	-868	-5	40669	5523	6124	40068	1330	38738
1975-76 - DEC.	25804	7467	6473	3970	1077	692	45483	5546	6147	44882	3318	41564
1975-76 - MAR.	23924	7168	6119	2840	904	-39	40916	5650	6440	40126	1676	38450
1975-76 - JUNE	25025	7779	7175	4037	-1071	-1484	41461	5935	6463	40933	954	39979
1976-77 - SEPT.	25308	7560	6778	3004	-27	300	42923	6364	7282	42005	1511	40494
1976-77 - DEC.	26887	7823	7344	3538	1416	-238	46770	6063	6854	45979	2893	43086
1976-77 - MAR.	24283	7354	6469	2857	716	549	42228	5770	7089	40909	2084	38825
1976-77 - JUNE	25450	7934	6923	4076	239	-2261	42361	6001	6837	41525	983	40542
1977-78 - SEPT.	25642	7692	6673	3099	-142	560	43524	5959	6820	42663	1661	41002
1977-78 - DEC.	27004	8089	6774	3586	621	-360	45714	6380	6356	45738	3128	42610
1977-78 - MAR.	24725	7711	6205	2918	-371	752	41940	6044	6815	41169	1476	39693
1977-78 - JUNE	26394	8361	7330	3927	-1031	-2024	42957	6322	6832	42447	934	41513
1978-79 - SEPT.	26724	8156	7156	3047	-370	-28	44685	6172	7248	43609	1531	42078
1978-79 - DEC.	27900	8488	7716	3518	2003	-582	49043	6726	7345	48424	3578	44846
1978-79 - MAR.	25851	7833	7010	2844	1305	185	45028	6845	7183	44690	2881	41809
1978-79 - JUNE	26895	8466	7819	4005	-584	-2761	43840	7073	7323	43590	929	42661
1979-80 - SEPT.	27094	8039	7387	3049	-368	-360	44841	6783	7001	44623	1408	43215
1979-80 - DEC.	28681	8673	7711	3551	2890	-1504	50002	7708	7394	50316	3836	46480
1979-80 - MAR.	26609	7960	6958	2918	-29	203	44619	7246	7560	44305	1623	42682
1979-80 - JUNE	27490	8876	8072	3853	-1082	-2616	44593	7143	7053	44683	872	43811
1980-81 - SEPT.	27879	8263	8534	3035	168	-671	47208	6618	7846	45980	1450	44530
1980-81 - DEC.	29839	9158	8713	3565	1760	-386	52649	7044	7844	51849	3148	48701
1980-81 - MAR.	27308	8418	7899	2951	-432	206	46350	6611	7897	45064	1345	43719
1980-81 - JUNE	28645	9182	9314	3771	-806	-2461	47645	7092	8097	46640	858	45782
1981-82 - SEPT.	29269	8852	9042	3449	146	-775	49983	6628	8700	47911	1337	46574
1981-82 - DEC.	31082	8966	9884	3628	3225	-1438	55347	6554	8489	53412	4162	49250
1981-82 - MAR.	28378	8088	8336	3149	-218	-347	47386	7094	8929	45551	1547	44004
1981-82 - JUNE	29777	9429	9256	4126	-1332	-2788	48468	7345	9006	46807	976	45831
1982-83 - SEPT.	29805	8557	8291	3433	214	-702	49598	7214	8812	48000	1566	46434
1982-83 - DEC.	31853	9272	8340	3673	708	-806	53040	7099	8093	52046	2767	49279
1982-83 - MAR.	29062	8973	6684	3063	-1506	-270	46006	6695	7500	45201	1131	44070
1982-83 - JUNE	29683	9550	7502	4424	-1945	-2032	47182	6676	7576	46282	693	45589
1983-84 - SEPT.	30373	9026	7642	3161	-403	-755	49044	6974	8070	47948	1452	46496
1983-84 - DEC.	32470	9698	8031	3974	2668	-1873	54968	7484	8008	54444	4471	49973
1983-84 - MAR.	29808	9106	7398	3094	442	298	50146	7568	8551	49163	2124	47039
1983-84 - JUNE	30670	10097	8712	4621	-1000	-2306	50794	7979	9102	49671	944	48727
1984-85 - SEPT.	31107	9749	8655	3214	149	290	53164	8478	10360	51282	1440	49842
1984-85 - DEC.	33574	10078	9259	3726	3200	-721	59116	8220	9621	57715	4670	53045
1984-85 - MAR.	30985	9565	8308	3252	-760	1	51351	8135	9264	50222	1685	48537
1984-85 - JUNE	32008	10803	9730	4715	-1568	-2703	52985	9306	9763	52528	1308	51220
1985-86 - SEPT.	32679	10097	9739	3735	264	247	56761	9152	10577	55336	1574	53762
1985-86 - DEC.	35054	10762	9735	4191	2988	-1077	61653	8883	10093	60443	4420	56023
1985-86 - MAR.	31417	9875	8305	3465	-351	128	52839	9184	9366	52657	1587	51670
1985-86 - JUNE	32749	11242	9323	4629	-1633	-2438	53872	8886	9594	53164	1243	51921
1986-87 - SEPT.	33114	10671	8967	3707	-866	730	56323	8962	9886	55399	1623	53776
1986-87 - DEC.	35082	10973	9566	4160	1817	-343	61255	10204	9745	61714	4269	57445
1986-87 - MAR.	31789	10177	8145	3520	-184	151	53598	9606	9019	54185	1995	52190
1986-87 - JUNE	32829	11204	9608	4681	-1905	-439	55978	10401	9711	56668	1370	55298
1987-88 - SEPT.	33833	10796	9630	3112	22	1405	58798	9936	10291	58443	1737	56706
1987-88 - DEC.	36133	11458	10543	3950	1779	125	63988	10719	10644	64063	4198	59865
1987-88 - MAR.	33182	10690	9709	3004	-801	874	56658	10607	10384	56881	1698	55183
1987-88 - JUNE	33835	11517	11679	3609	-1405	-487	58748	10217	10720	58245	1412	56833
1988-89 - SEPT.	34694	11202	11281	2871	491	2064	62603	10241	12278	60566	1633	58933
1988-89 - DEC.	37223	11563	12823	3673	3147	1180	69609	10649	13158	67100	4446	62654
1988-89 - MAR.	34461	10823	11441	2985	343	2665	62718	10266	13451	59533	1670	57863

TABLE 49 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL EXPENDITURE		INCREASE IN STOCKS	STATISTICAL DISCREPANCY	GROSS NATIONAL EXPENDITURE	PLUS EXPORTS OF GOODS AND SERVICES	LESS IMPORTS OF GOODS AND SERVICES	GROSS DOMESTIC PRODUCT	GROSS FARM PRODUCT	GROSS NON-FARM PRODUCT
	PRIVATE	GOVERNMENT	PRIVATE	PUBLIC								
NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.												
1974-75 - SEPT.	23658	6657	6309	3343	1599	745	42311	5326	7583	40054	1445	38609
DEC.	23739	6842	5888	3744	1313	844	42370	5429	7133	40666	1764	38902
MAR.	24289	6904	5905	3653	81	272	41104	5494	6137	40461	1726	38735
JUNE	24582	7169	5941	3876	-149	282	41701	5629	5861	41469	1778	39691
1975-76 - SEPT.	24810	7287	6191	3818	-424	-415	41267	5503	5926	40844	1753	39091
DEC.	24563	7270	6179	3766	-544	159	41393	5592	6205	40780	1770	39010
MAR.	24893	7544	6688	3387	1030	-1039	42503	5714	6455	41762	1810	39952
JUNE	25156	7503	6921	3472	-34	58	43076	5857	6592	42341	1945	40396
1976-77 - SEPT.	25347	7669	6703	3323	271	-157	43156	6356	7090	42422	1844	40578
DEC.	25544	7614	7116	3378	313	-594	43371	6105	6903	42573	1777	40796
MAR.	25420	7725	6966	3391	542	-314	43730	5882	7083	42529	1906	40623
JUNE	25614	7666	6720	3488	1221	-605	44104	5843	6954	42993	1936	41057
1977-78 - SEPT.	25649	7807	6614	3436	1	-182	43325	6116	6682	42759	1829	40930
DEC.	25657	7869	6569	3439	-737	-325	42472	6341	6406	42407	1838	40569
MAR.	25862	8097	6694	3445	37	-359	43776	6085	6784	43077	1791	41286
JUNE	26536	8076	7077	3359	-243	-291	44514	6151	6948	43717	1746	41971
1978-79 - SEPT.	26748	8288	7115	3374	350	-415	45460	6344	7102	44702	2242	42460
DEC.	26595	8251	7449	3402	746	-703	45740	6623	7383	44980	2375	42605
MAR.	26939	8227	7605	3327	631	-751	45978	6921	7184	45715	2255	43460
JUNE	27076	8168	7549	3435	671	-1128	45771	6878	7440	45209	2096	43113
1979-80 - SEPT.	27222	8192	7343	3369	94	-1060	45160	6988	6840	45308	1935	43373
DEC.	27299	8417	7429	3443	837	-1428	45997	7700	7434	46263	1976	44287
MAR.	27643	8367	7569	3391	360	-1036	46294	7313	7612	45995	1859	44136
JUNE	27720	8542	7792	3310	85	-813	46636	6968	7147	46457	1949	44508
1980-81 - SEPT.	28036	8438	8486	3339	330	-1386	47243	6772	7647	46368	1778	44590
DEC.	28328	8887	8365	3463	167	-787	48423	6991	7886	47528	1700	45828
MAR.	28443	8842	8634	3438	71	-588	48840	6711	7991	47560	1633	45927
JUNE	28930	8820	8977	3245	199	-678	49493	6940	8195	48238	1688	46550
1981-82 - SEPT.	29413	9061	8990	3788	525	-1619	50158	6755	8406	48507	1942	46565
DEC.	29429	8689	9445	3527	719	-1343	50466	6473	8574	48365	2015	46350
MAR.	29594	8506	9174	3657	640	-1348	50223	7162	9089	48296	2073	46223
JUNE	30112	9054	8911	3556	19	-1352	50300	7181	9094	48387	2018	46369
1982-83 - SEPT.	29932	8761	8233	3788	-30	-1149	49535	7154	8473	48216	1612	46604
DEC.	30106	8986	7951	3574	-751	-875	48991	7076	8192	48775	1530	46345
MAR.	30335	9446	7372	3556	-868	-1221	48620	6904	7709	47815	1477	46338
JUNE	30050	9142	7217	3811	-841	-793	48586	6565	7649	47502	1435	46067
1983-84 - SEPT.	30464	9255	7592	3552	120	-1351	49632	6938	7679	48891	2322	46569
DEC.	30658	9400	7656	3892	94	-1533	50167	7413	8072	49508	2284	47224
MAR.	30970	9615	8178	3587	715	-743	52322	7678	8863	51137	2173	48964
JUNE	31100	9651	8393	3769	835	-687	53061	7860	9180	51741	2246	49495
1984-85 - SEPT.	31284	9992	8585	3642	425	-637	53291	8531	9856	51966	2208	49758
DEC.	31736	9772	8830	3624	292	-154	54100	8217	9664	52653	2259	50394
MAR.	32289	10114	9168	3789	168	-1127	54401	8230	9642	52989	2371	50618
JUNE	32508	10308	9374	3854	246	-1121	55169	9200	9872	54497	2429	52068
1985-86 - SEPT.	32812	10347	9644	4168	361	-536	56796	9267	10090	55973	2218	53755
DEC.	33101	10438	9292	4053	403	-829	56458	8806	10046	55218	2201	53017
MAR.	32770	10449	9166	4021	465	-600	56271	9236	9773	55734	2215	53519
JUNE	33249	10854	9003	3782	73	-1064	55897	8778	9722	54953	2224	52729
1986-87 - SEPT.	33244	10788	8873	4202	-841	21	56287	9102	9460	55929	2288	53641
DEC.	33107	10643	9129	3997	-350	-342	56184	10060	9666	56578	2311	54267
MAR.	33147	10777	8978	4065	232	-426	56773	9741	9387	57127	2326	54801
JUNE	33403	10799	9293	3904	-231	862	58030	10316	9864	58482	2354	56128
1987-88 - SEPT.	33921	10905	9537	3496	-97	413	58175	10155	9858	58472	2252	56220
DEC.	34039	11115	10037	3795	-308	416	59094	10520	10517	59097	2259	56838
MAR.	34496	11332	10684	3489	-113	-289	59599	10781	10806	59574	2361	57213
JUNE	34436	11112	11336	2892	83	1214	61073	10171	10903	60341	2159	58182
1988-89 - SEPT.	34699	11320	11158	3258	522	940	61897	10421	11804	60514	2252	58262
DEC.	35086	11212	12199	3491	777	1512	64277	10411	12888	61800	2310	59490
MAR.	36050	11475	12643	3451	1090	1633	66342	10448	14004	62786	2385	60401

TABLE 50 - COMPONENTS OF GROSS DOMESTIC PRODUCT

\$ MILLION

	WAGES, SALARIES AND SUPPLEMENTS	GROSS OPERATING SURPLUS				GROSS DOMESTIC PRODUCT AT FACTOR COST	PLUS INDIRECT TAXES LESS SUBSIDIES	GROSS DOMESTIC PRODUCT
		TRADING ENTERPRISES		GENERAL GOVERNMENT	FINANCIAL ENTERPRISES ETC. (A)			
		PRIVATE CORPORATE	OTHER					
1974-75	37160	7670	13214	1450	-918	58576	6209	64785
1975-76	42794	8968	15662	1757	-814	68367	8023	76390
1976-77	48276	10419	18430	2004	-1084	78045	9028	87073
1977-78	53070	10954	20241	2234	-1474	85025	9525	94550
1978-79	57057	12879	24997	2454	-1250	96137	11047	107184
1979-80	63681	15100	28196	2807	-1668	108116	13091	121207
1980-81	74076	16948	30861	3161	-2284	122762	14957	137719
1981-82	85556	17964	34187	3560	-3084	138183	17032	155215
1982-83	95094	19026	35145	4057	-3259	150063	19385	169448
1983-84	100595	24910	42402	4333	-4107	168133	22410	190543
1984-85	110657	30107	46308	4583	-5659	185996	25751	211747
1985-86	121744	34673	53369	5010	-6490	208306	28422	236728
1986-87	134018	37723	60446	5440	-7627	230000	31586	261586
1987-88	148177	43449	69553	5806	-8834	258151	36867	295018
1974-75 - SEPT.	8667	1720	2968	331	-236	13450	1396	14846
DEC.	9693	2255	4184	353	-254	16231	1530	17761
MAR.	9029	1539	3348	373	-216	14073	1525	15598
JUNE	9771	2156	2714	393	-212	14822	1758	16580
1975-76 - SEPT.	9948	2056	3452	413	-182	15687	1717	17404
DEC.	11103	2588	5042	430	-220	18943	1927	20870
MAR.	10449	1877	3762	451	-191	16348	2137	18485
JUNE	11294	2447	3406	463	-221	17389	2242	19631
1976-77 - SEPT.	11666	2568	4341	477	-291	18761	2132	20893
DEC.	12452	3102	5506	493	-264	21289	2149	23438
MAR.	11639	2171	4566	510	-246	18640	2337	20977
JUNE	12519	2578	4017	524	-283	19355	2410	21765
1977-78 - SEPT.	12888	2666	4901	537	-352	20640	2307	22947
DEC.	13565	3081	5972	552	-389	22781	2248	25029
MAR.	13046	2368	4737	566	-359	20358	2358	22716
JUNE	13571	2839	4631	579	-374	21246	2612	23858
1978-79 - SEPT.	13760	3011	5549	589	-331	22578	2503	25081
DEC.	14468	3764	7267	602	-294	25807	2697	28504
MAR.	14129	2859	6517	622	-299	23828	2901	26729
JUNE	14700	3245	5664	641	-326	23924	2946	26870
1979-80 - SEPT.	15223	3555	6434	670	-392	25490	3026	28516
DEC.	16110	4327	8960	691	-392	29696	3068	32764
MAR.	15797	3299	6572	713	-414	25967	3604	29571
JUNE	16551	3919	6230	733	-470	26963	3393	30356
1980-81 - SEPT.	17519	3822	7378	755	-513	28961	3473	32434
DEC.	19108	4995	9603	778	-535	33949	3710	37659
MAR.	17945	3888	7075	800	-582	29126	3753	32879
JUNE	19504	4243	6805	828	-654	30726	4021	34747
1981-82 - SEPT.	20147	4732	8050	851	-697	33083	3794	36877
DEC.	21752	5303	11066	874	-660	38335	4220	42555
MAR.	20835	3660	7781	903	-816	32363	4389	36752
JUNE	22822	4269	7290	932	-911	34402	4629	39031
1982-83 - SEPT.	23617	4276	8641	974	-808	36700	4337	41037
DEC.	25047	5124	10720	1006	-744	41153	4868	46021
MAR.	22758	4337	8153	1030	-829	35449	5014	40463
JUNE	23672	5289	7631	1047	-878	36761	5166	41927
1983-84 - SEPT.	23625	5674	9818	1059	-909	39267	4981	44248
DEC.	25940	6452	13421	1075	-981	45907	5258	51165
MAR.	24433	6256	10223	1093	-1051	40954	5928	46882
JUNE	26597	6528	8940	1106	-1166	42005	6243	48248
1984-85 - SEPT.	26592	7321	10712	1115	-1297	44443	5675	50118
DEC.	28582	8133	14632	1133	-1414	51066	6112	57178
MAR.	26628	6983	10613	1153	-1412	43965	6668	50633
JUNE	28855	7670	10351	1182	-1536	46522	7296	53818
1985-86 - SEPT.	28684	9731	12672	1214	-1484	50817	7051	57868
DEC.	31620	9214	16148	1240	-1599	56623	7141	63764
MAR.	29770	7876	12235	1265	-1615	49531	7342	56873
JUNE	31670	7852	12314	1291	-1792	51335	6888	58223
1986-87 - SEPT.	32342	8833	14292	1323	-1783	55007	7120	62127
DEC.	34810	10366	17288	1350	-1936	61878	7740	69618
MAR.	31929	8788	14422	1373	-1819	54693	8111	62804
JUNE	34937	9736	14444	1394	-2089	58422	8615	67037
1987-88 - SEPT.	35629	10360	17006	1415	-2054	62356	8566	70922
DEC.	37856	11813	19660	1438	-2222	68545	9353	77898
MAR.	36436	10077	16424	1462	-2183	62216	9188	71404
JUNE	38256	11199	16463	1491	-2375	65034	9760	74794
1988-89 - SEPT.	39480	12856	19650	1518	-2455	71049	9423	80472
DEC.	42466	14421	23781	1548	-2640	79576	9780	89356
MAR.	40709	12711	19042	1576	-2585	71453	10269	81722

(A) FINANCIAL ENTERPRISES LESS IMPUTED BANK SERVICE CHARGE.

TABLE 51 - COMPONENTS OF GROSS DOMESTIC PRODUCT - SEASONALLY ADJUSTED

\$ MILLION

	GROSS OPERATING SURPLUS							GROSS DOMESTIC PRODUCT AT FACTOR COST	PLUS INDIRECT TAXES LESS SUBSIDIES	GROSS DOMESTIC PRODUCT
	WAGES, SALARIES AND SUPPLEMENTS	TRADING ENTERPRISES		GENERAL GOVERNMENT	FINANCIAL ENTERPRISES ETC. (A)	GROSS DOMESTIC PRODUCT AT FACTOR COST	PLUS INDIRECT TAXES LESS SUBSIDIES			
		PRIVATE CORPORATE	OTHER							
1974-75 - SEPT.	8796	1718	3169	331	-219	13794	1450	15244		
DEC.	9240	1877	3245	353	-253	14461	1537	15999		
MAR.	9515	1858	3349	373	-225	14871	1520	16391		
JUNE	9681	2201	3508	393	-223	15560	1688	17248		
1975-76 - SEPT.	10053	2063	3662	413	-162	16029	1783	17812		
DEC.	10488	2170	3819	430	-218	16690	1943	18633		
MAR.	10816	2255	4043	451	-205	17360	2125	19485		
JUNE	11307	2480	4209	463	-229	18230	2157	20387		
1976-77 - SEPT.	11653	2583	4440	477	-270	18883	2208	21091		
DEC.	11904	2639	4519	493	-261	19294	2180	21474		
MAR.	12192	2596	4694	510	-263	19730	2320	22050		
JUNE	12607	2599	4830	524	-288	20272	2319	22591		
1977-78 - SEPT.	12776	2688	4884	537	-333	20553	2384	22937		
DEC.	13105	2638	4932	552	-388	20839	2291	23130		
MAR.	13514	2766	5154	566	-377	21624	2334	23958		
JUNE	13634	2873	5323	579	-373	22036	2517	24553		
1978-79 - SEPT.	13883	3028	5882	589	-314	23068	2585	25653		
DEC.	13962	3250	6169	602	-298	23685	2745	26430		
MAR.	14644	3315	6428	622	-317	24692	2827	27519		
JUNE	14694	3308	6629	641	-317	24955	2882	27837		
1979-80 - SEPT.	15211	3570	6702	670	-377	25776	3124	28900		
DEC.	15678	3613	7041	691	-403	26620	3089	29709		
MAR.	16139	3887	7145	713	-429	27454	3555	31009		
JUNE	16717	4057	7393	733	-454	28446	3308	31754		
1980-81 - SEPT.	17465	3821	7521	755	-503	29058	3612	32670		
DEC.	18211	4286	7722	778	-552	30445	3717	34162		
MAR.	18830	4456	7776	800	-593	31268	3706	34974		
JUNE	19661	4395	7943	828	-631	32196	3907	36103		
1981-82 - SEPT.	20092	4716	8427	851	-691	33395	3979	37374		
DEC.	20760	4608	8547	874	-684	34105	4204	38309		
MAR.	21826	4180	8644	903	-824	34729	4338	39067		
JUNE	22711	4451	8699	932	-882	35911	4486	40397		
1982-83 - SEPT.	23842	4206	8577	974	-805	36793	4573	41366		
DEC.	23866	4521	8731	1006	-773	37351	4835	42186		
MAR.	23889	4840	8847	1030	-835	37770	4955	42725		
JUNE	23395	5530	8928	1047	-845	38056	5002	43058		
1983-84 - SEPT.	23907	5527	10358	1059	-911	39940	5185	45125		
DEC.	24638	5814	10581	1075	-1002	41106	5309	46415		
MAR.	25478	6856	10783	1093	-1074	43136	5751	48887		
JUNE	26434	6842	10779	1106	-1130	44031	6139	50170		
1984-85 - SEPT.	26878	7062	11038	1115	-1319	44774	5898	50672		
DEC.	27396	7448	11415	1132	-1399	45993	6145	52138		
MAR.	27825	7637	11772	1153	-1444	46942	6466	53408		
JUNE	28669	8082	12103	1182	-1496	48540	7176	55716		
1985-86 - SEPT.	29132	9359	12836	1214	-1510	51031	7316	58347		
DEC.	30145	8418	13061	1240	-1572	51292	7151	58443		
MAR.	31307	8598	13492	1265	-1661	53002	7184	60186		
JUNE	31410	8248	14143	1291	-1746	53346	6847	60193		
1986-87 - SEPT.	32708	8461	14277	1323	-1815	54954	7307	62261		
DEC.	33135	9442	14685	1350	-1898	56713	7819	64532		
MAR.	33637	9646	15463	1373	-1875	58244	7959	66203		
JUNE	34632	10233	16295	1394	-2039	60516	8446	68962		
1987-88 - SEPT.	35579	9976	16616	1415	-2090	61496	8883	70379		
DEC.	36452	10709	16770	1438	-2173	63196	9317	72513		
MAR.	37418	11105	18068	1462	-2251	65802	9045	74847		
JUNE	38559	11763	18496	1491	-2318	67991	9603	77594		
1988-89 - SEPT.	39178	12422	19347	1518	-2499	69967	9761	79728		
DEC.	40924	13131	20041	1548	-2579	73064	9725	82789		
MAR.	42315	13941	20938	1576	-2665	76105	10125	86230		

NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES.
SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.

(A) FINANCIAL ENTERPRISES LESS IMPUTED BANK SERVICE CHARGE.

TABLE 52 - GROSS FIXED CAPITAL EXPENDITURE AT CURRENT PRICES

	ORIGINAL						SEASONALLY ADJUSTED					
	PRIVATE				PUBLIC		PRIVATE				PUBLIC	
	DWELL-INGS	NON-DWELLING-CONST-RUCTION	EQUIP-MENT	REAL ESTATE TRANSFER EXPENSES	PUBLIC ENTER-PRISES	GENERAL GOVERN-MENT	DWELL-INGS	NON-DWELLING-CONST-RUCTION	EQUIP-MENT	REAL ESTATE TRANSFER EXPENSES	PUBLIC ENTER-PRISES	GENERAL GOVERN-MENT
1974-75	3043	1817	4270	541	2663	2804						
1975-76	4240	1868	5275	791	2839	3374						
1976-77	5348	2070	6099	880	3242	3316						
1977-78	5235	2485	6810	925	3648	3463						
1978-79	5533	2957	8823	1066	4072	3482						
1979-80	6508	3286	9215	1357	4810	3607						
1980-81	8199	4556	11417	1681	5598	3725						
1981-82	9041	5590	13877	1661	7188	4080						
1982-83	7717	5586	13210	1472	8488	4562						
1983-84	8712	5247	14185	2034	8817	5230						
1984-85	10452	6174	16754	2572	8779	6128						
1985-86	11385	8396	18799	2817	10315	7125						
1986-87	10937	9527	20660	3187	11043	7807						
1987-88	13090	12643	23072	5024	9599	7516						
1974-75 - SEPT.	782	443	991	148	514	543	760	438	1015	138	530	625
DEC.	753	495	1096	114	703	729	749	447	1024	114	690	680
MAR.	733	413	936	117	668	558	759	476	1062	130	725	685
JUNE	775	466	1247	162	778	974	772	457	1162	158	727	820
1975-76 - SEPT.	887	463	1224	197	658	762	870	457	1253	184	702	876
DEC.	1003	512	1271	192	718	969	994	463	1194	192	696	905
MAR.	1105	411	1193	189	592	666	1143	472	1346	203	677	823
JUNE	1245	482	1587	213	871	977	1237	472	1479	212	772	818
1976-77 - SEPT.	1332	537	1319	226	721	686	1309	511	1348	213	769	786
DEC.	1364	513	1675	225	820	869	1349	501	1582	225	795	818
MAR.	1291	494	1438	211	736	673	1338	520	1617	224	840	831
JUNE	1361	526	1667	218	965	1088	1349	538	1552	217	856	902
1977-78 - SEPT.	1344	603	1531	234	831	759	1327	576	1560	223	890	872
DEC.	1303	603	1715	228	951	902	1282	588	1633	228	922	855
MAR.	1252	605	1507	217	830	734	1301	640	1693	234	945	899
JUNE	1336	674	2654	246	1036	1068	1322	684	1907	238	914	887
1978-79 - SEPT.	1297	709	2031	248	924	735	1285	680	2066	239	992	844
DEC.	1376	770	2318	257	1028	926	1347	747	2201	257	1004	886
MAR.	1365	710	2041	265	873	747	1427	755	2309	276	989	905
JUNE	1495	768	2433	296	1247	1074	1482	778	2249	294	1095	897
1979-80 - SEPT.	1522	819	2145	328	1034	796	1503	788	2185	319	1111	910
DEC.	1629	822	2334	335	1228	952	1586	794	2212	334	1198	916
MAR.	1578	772	2077	334	1144	735	1661	820	2368	346	1300	884
JUNE	1779	873	2659	360	1404	1124	1770	886	2441	358	1229	943
1980-81 - SEPT.	2027	1109	2621	387	1195	854	1993	1073	2676	378	1288	969
DEC.	2103	1127	2793	409	1447	1010	2036	1084	2643	407	1415	974
MAR.	1939	1099	2533	427	1270	816	2051	1167	2908	442	1448	980
JUNE	2130	1221	3470	458	1686	1045	2129	1242	3173	455	1472	875
1981-82 - SEPT.	2270	1288	3198	452	1633	931	2224	1243	3265	444	1776	1045
DEC.	2419	1435	3754	433	1737	1026	2330	1375	3547	428	1696	993
MAR.	2171	1375	3007	391	1623	887	2307	1464	3477	406	1857	1055
JUNE	2181	1492	3918	385	2195	1236	2188	1523	3575	383	1904	1051
1982-83 - SEPT.	2160	1579	3257	366	2007	973	2111	1521	3323	360	2204	1087
DEC.	2022	1535	3633	352	2072	1195	1943	1473	3427	346	2019	1161
MAR.	1700	1291	2751	355	1773	988	1806	1373	3188	370	2034	1171
JUNE	1835	1181	3569	399	2636	1406	1844	1206	3256	398	2287	1193
1983-84 - SEPT.	2019	1342	3380	436	1845	1061	1972	1289	3448	427	2005	1261
DEC.	2182	1355	3611	498	2418	1311	2094	1306	3399	486	2387	1264
MAR.	2123	1221	3163	502	1884	1053	2261	1301	3672	527	2128	1279
JUNE	2388	1329	4031	598	2670	1805	2403	1350	3681	601	2255	1393
1984-85 - SEPT.	2519	1441	3852	608	1912	1222	2457	1377	3925	593	2090	1461
DEC.	2798	1542	4156	649	2147	1517	2684	1496	3912	628	2101	1463
MAR.	2477	1512	3722	625	1971	1274	2638	1622	4277	661	2243	1538
JUNE	2658	1679	5024	690	2749	2115	2675	1691	4618	699	2359	1619
1985-86 - SEPT.	2946	2047	4685	773	2559	1386	2879	1952	4771	747	2731	1669
DEC.	2939	2149	4964	741	2698	1827	2815	2097	4675	714	2616	1759
MAR.	2684	2008	4075	628	2366	1450	2855	2153	4682	685	2669	1760
JUNE	2816	2192	5075	675	2692	2462	2833	2200	4680	671	2328	1888
1986-87 - SEPT.	2783	2332	4773	732	2519	1739	2727	2213	4872	702	2708	2111
DEC.	2817	2342	5662	793	2812	2026	2696	2302	5321	762	2697	1951
MAR.	2548	2208	4549	765	2480	1686	2707	2384	5202	818	2800	2011
JUNE	2789	2645	5677	897	3232	2356	2808	2642	5243	919	2840	1822
1987-88 - SEPT.	2975	2971	5189	1083	2285	1500	2918	2824	5319	1032	2467	1781
DEC.	3280	2945	6038	1291	2822	2081	3135	2883	5650	1240	2713	1999
MAR.	3203	2948	5289	1157	2171	1644	3403	3167	6048	1239	2466	1961
JUNE	3632	3779	6556	1493	2321	2291	3663	3784	6058	1534	1970	1733
1988-89 - SEPT.	4269	3632	5554	1823	2162	1529	4175	3465	5698	1733	2355	1827
DEC.	4756	3620	7126	1837	2983	1770	4549	3550	6657	1763	2831	1689
MAR.	4545	3264	6131	1719	2374	1585	4828	3506	7021	1890	2690	1883

NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES. SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.

TABLE 53 - GROSS FIXED CAPITAL EXPENDITURE AT AVERAGE 1984-85 PRICES

\$ MILLION

	ORIGINAL						SEASONALLY ADJUSTED					
	PRIVATE			PUBLIC			PRIVATE			PUBLIC		
	DWELL-INGS	NON-DWELLING-CONST-RUCTION	EQUIP-MENT	REAL ESTATE TRANSFER EXPENSES	PUBLIC ENTER-PRISES	GENERAL GOVERN-MENT	DWELL-INGS	NON-DWELLING-CONST-RUCTION	EQUIP-MENT	REAL ESTATE TRANSFER EXPENSES	PUBLIC ENTER-PRISES	GENERAL GOVERN-MENT
1974-75	7246	4928	10139	1766	7039	7488						
1975-76	8642	4364	10886	2089	6509	7772						
1976-77	5771	4356	11289	2097	6558	6917						
1977-78	8985	4833	11183	1980	6873	6657						
1978-79	9190	5365	13082	2064	7156	6258						
1979-80	10117	5340	12410	2261	7582	5789						
1980-81	11376	6580	14171	2332	8001	5321						
1981-82	11206	7135	16121	2055	9183	5169						
1982-83	8688	6267	14013	1849	9519	5074						
1983-84	9344	5562	14408	2469	9378	5472						
1984-85	10452	6174	16754	2572	8779	6128						
1985-86	10459	7556	16667	2420	9432	6588						
1986-87	9432	7917	16575	2362	9316	6752						
1987-88	10604	9785	18222	2936	7498	6177						
1974-75 - SEPT.	1980	1295	2574	504	1470	1587	1924	1279	2637	469	1516	1827
DEC.	1823	1360	2635	388	1914	2002	1813	1228	2461	386	1876	1868
MAR.	1710	1093	2152	390	1700	1467	1771	1260	2441	433	1849	1804
JUNE	1733	1180	2778	485	1955	2432	1725	1157	2588	471	1829	2047
1975-76 - SEPT.	1912	1140	2644	517	1586	1848	1875	1125	2707	484	1692	2126
DEC.	2084	1222	2665	502	1692	2278	2066	1106	2504	503	1640	2126
MAR.	2223	943	2440	513	1330	1510	2301	1083	2754	550	1522	1865
JUNE	2423	1059	3137	556	1901	2136	2407	1037	2924	553	1685	1787
1976-77 - SEPT.	2527	1158	2552	541	1516	1488	2482	1103	2608	510	1617	1706
DEC.	2518	1096	3178	552	1690	1848	2491	1070	3002	553	1639	1739
MAR.	2326	1033	2614	496	1466	1391	2412	1087	2940	527	1673	1718
JUNE	2400	1069	2945	509	1886	2190	2379	1092	2743	506	1672	1816
1977-78 - SEPT.	2338	1201	2612	522	1602	1497	2307	1147	2662	498	1716	1720
DEC.	2242	1184	2849	499	1833	1753	2207	1155	2708	499	1776	1663
MAR.	2138	1167	2451	449	1522	1396	2223	1234	2753	484	1734	1711
JUNE	2267	1281	3271	511	1916	2011	2244	1300	3038	495	1690	1669
1978-79 - SEPT.	2194	1333	3135	494	1685	1362	2173	1279	3188	475	1808	1566
DEC.	2299	1417	3481	519	1830	1688	2250	1376	3305	518	1788	1614
MAR.	2258	1270	2980	502	1514	1330	2360	1350	3571	524	1714	1613
JUNE	2439	1345	3486	549	2127	1878	2418	1363	3222	546	1869	1566
1979-80 - SEPT.	2452	1392	2996	547	1698	1351	2420	1340	3052	531	1824	1545
DEC.	2575	1368	3201	567	1993	1558	2507	1322	3034	566	1943	1500
MAR.	2431	1226	2755	546	1765	1153	2559	1302	3142	566	2005	1386
JUNE	2659	1354	3458	601	2126	1727	2646	1374	3175	597	1861	1449
1980-81 - SEPT.	2942	1662	3338	592	1770	1265	2892	1608	3407	579	1905	1434
DEC.	2962	1655	3500	596	2092	1473	2868	1593	3312	592	2043	1420
MAR.	2648	1570	3127	554	1800	1151	2802	1667	3591	574	2056	1382
JUNE	2824	1693	4206	591	2339	1432	2823	1722	3846	586	2046	1199
1981-82 - SEPT.	2929	1730	3812	571	2210	1239	2869	1669	3892	560	2397	1391
DEC.	3046	1885	4432	521	2292	1336	2935	1807	4188	515	2333	1294
MAR.	2654	1731	3464	487	2040	1109	2821	1842	4006	505	2338	1319
JUNE	2577	1789	4413	477	2641	1485	2585	1826	4026	474	2293	1263
1982-83 - SEPT.	2489	1808	3552	442	2319	1114	2433	1742	3623	435	2544	1244
DEC.	2286	1730	3890	434	2332	1341	2196	1660	3669	426	2270	1304
MAR.	1894	1432	2899	459	1975	1088	2012	1522	3360	478	2267	1289
JUNE	2019	1297	3672	514	2893	1531	2028	1325	3351	513	2511	1300
1983-84 - SEPT.	2216	1458	3421	547	2012	1149	2165	1401	3490	536	2186	1366
DEC.	2363	1444	3622	602	2591	1383	2267	1392	3409	588	2559	1333
MAR.	2262	1286	3214	636	1999	1095	2409	1370	3732	667	2257	1330
JUNE	2503	1374	4151	684	2776	1845	2519	1396	3791	687	2345	1424
1984-85 - SEPT.	2589	1479	3949	638	1966	1248	2525	1414	4024	622	2149	1493
DEC.	2826	1563	4223	647	2185	1541	2711	1517	3975	627	2139	1485
MAR.	2458	1506	3730	614	1976	1276	2617	1616	4286	649	2249	1540
JUNE	2579	1626	4852	673	2652	2063	2595	1638	4460	681	2274	1580
1985-86 - SEPT.	2793	1921	4346	679	2412	1323	2730	1831	4426	657	2575	1593
DEC.	2720	1954	4432	629	2495	1696	2605	1907	4174	606	2420	1633
MAR.	2435	1777	3544	549	2137	1328	2590	1905	4072	599	2410	1611
JUNE	2511	1904	4345	563	2388	2241	2526	1911	4006	560	2064	1718
1986-87 - SEPT.	2443	1983	3955	586	2155	1552	2393	1881	4037	562	2318	1884
DEC.	2441	1962	4563	600	2394	1766	2336	1929	4288	576	2297	1700
MAR.	2185	1832	3570	558	2080	1440	2321	1978	4083	596	2348	1717
JUNE	2363	2140	4487	618	2687	1994	2380	2137	4143	633	2362	1542
1987-88 - SEPT.	2493	2363	4112	656	1850	1262	2446	2251	4215	625	1997	1499
DEC.	2705	2301	4777	760	2226	1724	2585	2252	4470	730	2139	1656
MAR.	2582	2267	4155	705	1664	1340	2743	2435	4751	755	1890	1599
JUNE	2824	2848	5178	815	1758	1851	2862	2852	4785	837	1493	1399
1988-89 - SEPT.	3208	2702	4475	914	1644	1227	3120	2578	4591	869	1791	1467
DEC.	3300	2637	5919	872	2271	1402	3247	2586	5529	837	2152	1339
MAR.	-	2336	5195	808	1754	1231	3295	2509	5950	889	1988	1463

NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES.
SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.

TABLE 54 - INCREASE IN STOCKS AT CURRENT PRICES

\$ MILLION

	ORIGINAL				SEASONALLY ADJUSTED			
	PRIVATE NON-FARM	FARM	PUBLIC MARKETING AUTHORITIES	OTHER PUBLIC AUTHORITIES	PRIVATE NON-FARM	FARM	PUBLIC MARKETING AUTHORITIES	OTHER PUBLIC AUTHORITIES
1974-75	662	-65	305	144				
1975-76	42	-8	68	79				
1976-77	1213	-86	-34	30				
1977-78	-47	-50	-399	13				
1978-79	330	171	798	-6				
1979-80	1141	-60	-302	43				
1980-81	678	102	-517	245				
1981-82	717	89	495	306				
1982-83	-2198	-282	-249	323				
1983-84	-343	530	1126	63				
1984-85	1027	-121	26	89				
1985-86	1930	-168	-474	142				
1986-87	-1168	54	-570	216				
1987-88	90	35	-859	117				
1974-75 - SEPT.	549	-59	5	19	513	24	161	19
DEC.	332	236	683	36	424	21	96	36
MAR.	-141	35	75	33	-154	-2	5	33
JUNE	-78	-277	-458	56	-121	-114	82	56
1975-76 - SEPT.	-177	-74	-88	21	-218	16	108	21
DEC.	-123	282	746	24	-33	51	-158	24
MAR.	299	14	-114	21	298	-21	63	21
JUNE	43	-230	-476	13	-3	-43	37	13
1976-77 - SEPT.	299	-124	-124	4	244	-48	-56	4
DEC.	166	162	464	10	264	-61	-36	10
MAR.	205	-12	42	9	213	-30	2	9
JUNE	543	-112	-416	7	498	61	36	7
1977-78 - SEPT.	231	-80	-114	6	159	-3	-141	6
DEC.	-216	199	315	-7	-117	-54	-211	-7
MAR.	-52	-17	-170	11	-23	-30	73	11
JUNE	-10	-152	-430	3	-56	33	-132	3
1978-79 - SEPT.	26	-49	-88	5	-56	66	247	5
DEC.	-40	264	907	10	44	-	389	10
MAR.	98	54	473	4	141	25	60	4
JUNE	246	-98	-494	-25	224	100	93	-25
1979-80 - SEPT.	305	-76	-261	5	187	18	34	5
DEC.	562	265	1046	15	513	-26	-248	15
MAR.	31	143	-364	20	169	111	-70	20
JUNE	243	-392	-723	3	307	-246	-12	3
1980-81 - SEPT.	592	-66	-289	17	419	95	-190	17
DEC.	156	284	1103	64	107	-5	-21	64
MAR.	-50	75	-589	63	93	24	-181	63
JUNE	-20	-191	-742	101	110	-2	-118	101
1981-82 - SEPT.	432	-123	-233	47	191	46	191	53
DEC.	297	444	1948	84	251	95	144	34
MAR.	184	39	-401	14	331	-24	182	92
JUNE	-196	-271	-819	161	-3	-3	1	130
1982-83 - SEPT.	506	-344	-164	89	190	-194	-118	95
DEC.	-647	322	879	151	-682	-39	-84	96
MAR.	-960	71	-386	16	-823	-23	34	94
JUNE	-1097	-331	-578	67	-846	-81	5	41
1983-84 - SEPT.	-91	-103	-122	40	-489	138	446	45
DEC.	-653	545	2192	14	-504	184	186	-46
MAR.	259	305	-73	-56	225	201	180	20
JUNE	142	-217	-871	65	467	7	245	51
1984-85 - SEPT.	730	-320	-354	-18	277	-79	138	-20
DEC.	297	481	2147	100	453	90	-190	40
MAR.	160	-48	-644	-80	83	-109	146	-11
JUNE	-160	-234	-1123	87	285	4	-88	86
1985-86 - SEPT.	1064	-280	-394	71	534	-57	-27	65
DEC.	328	382	1940	160	473	-32	-100	96
MAR.	807	-27	-1014	-54	698	-85	-209	10
JUNE	-269	-243	-1006	-35	307	-13	-128	-22
1986-87 - SEPT.	-276	-224	-370	106	-898	-22	-231	95
DEC.	-433	353	1216	134	-303	-61	-156	66
MAR.	130	188	-595	63	13	174	-169	124
JUNE	-589	-263	-821	-87	81	41	-153	-65
1987-88 - SEPT.	1037	-127	-423	101	356	-84	-360	88
DEC.	-3	461	1009	38	93	13	-207	-33
MAR.	-120	66	-770	-11	-241	278	-117	47
JUNE	-824	-365	-675	-11	-52	-6	-141	19
1988-89 - SEPT.	1459	-66	-85	-50	698	-106	218	-69
DEC.	734	718	1857	104	826	184	2	36
MAR.	1028	25	-704	-148	897	202	86	-93

NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES.
SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.

TABLE 55 - INCREASE IN STOCKS AT AVERAGE 1984-85 PRICES

\$ MILLION

	ORIGINAL				SEASONALLY ADJUSTED			
	PRIVATE NON-FARM	FARM	PUBLIC MARKETING AUTHORITIES	OTHER PUBLIC AUTHORITIES	PRIVATE NON-FARM	FARM	PUBLIC MARKETING AUTHORITIES	OTHER PUBLIC AUTHORITIES
1974-75	1825	-74	685	377				
1975-76	-183	-45	87	183				
1976-77	2383	-150	49	62				
1977-78	9	-85	-873	26				
1978-79	561	321	1480	-8				
1979-80	1698	-24	-327	64				
1980-81	886	127	-650	327				
1981-82	776	85	588	372				
1982-83	-2434	-153	-305	363				
1983-84	-316	450	1507	66				
1984-85	1027	-121	26	89				
1985-86	1804	-149	-524	137				
1986-87	-826	7	-513	194				
1987-88	203	60	-765	97				
1974-75 - SEPT.	1441	-130	-203	54	1377	61	107	54
DEC.	900	487	1023	97	1046	65	105	97
MAR.	-338	82	474	85	-344	-20	360	85
JUNE	-178	-513	-609	141	-250	-203	163	141
1975-76 - SEPT.	-475	-127	-317	51	-540	45	20	51
DEC.	-281	427	875	56	-163	35	-472	56
MAR.	619	37	200	48	647	-54	389	48
JUNE	-46	-382	-671	28	-109	-75	122	28
1976-77 - SEPT.	567	-225	-378	9	472	-74	-136	9
DEC.	319	208	868	21	435	-123	-20	21
MAR.	409	39	250	18	458	-44	110	18
JUNE	1088	-172	-691	14	1038	100	69	14
1977-78 - SEPT.	406	-139	-421	12	278	12	-301	12
DEC.	-315	286	663	-13	-216	-74	-434	-13
MAR.	-51	1	-342	21	54	-45	7	21
JUNE	-31	-233	-773	6	-93	2	-158	6
1978-79 - SEPT.	56	-114	-321	9	-84	85	340	9
DEC.	-61	409	1637	18	6	58	664	18
MAR.	151	154	993	7	265	75	264	7
JUNE	415	-128	-829	-42	399	104	210	-42
1979-80 - SEPT.	463	-208	-631	8	262	-52	-124	8
DEC.	851	399	1617	23	895	39	-120	23
MAR.	64	217	-339	29	244	141	-54	29
JUNE	320	-432	-974	4	346	-247	-18	4
1980-81 - SEPT.	770	-105	-521	24	501	71	-266	24
DEC.	173	300	1200	87	203	-10	-113	87
MAR.	-97	122	-541	84	103	58	-174	84
JUNE	40	-190	-788	132	150	4	-87	132
1981-82 - SEPT.	584	-113	-385	60	214	89	151	71
DEC.	303	397	2420	105	351	57	265	105
MAR.	139	60	-434	17	331	1	207	17
JUNE	-250	-259	-1013	190	-67	-55	-13	190
1982-83 - SEPT.	612	-221	-279	102	165	-80	-230	102
DEC.	-726	233	1031	170	-649	-90	-119	170
MAR.	-1152	52	-424	18	-1002	-41	73	18
JUNE	-1168	-217	-633	73	-928	14	31	73
1983-84 - SEPT.	-136	-90	-220	43	-602	155	513	43
DEC.	-656	456	2853	15	-542	116	570	15
MAR.	269	272	-40	-59	335	166	193	-59
JUNE	207	-188	-1086	67	517	12	258	67
1984-85 - SEPT.	1007	-332	-508	-18	517	-111	35	-18
DEC.	204	445	2449	102	327	121	-195	102
MAR.	57	-32	-706	-79	57	-75	194	-79
JUNE	-241	-202	-1209	84	160	9	-2	84
1985-86 - SEPT.	996	-281	-519	68	478	-56	-124	68
DEC.	311	320	2206	151	439	-23	-102	151
MAR.	748	-2	-1047	-50	694	-71	-173	-50
JUNE	-251	-186	-1164	-32	232	-10	-126	-32
1986-87 - SEPT.	-258	-229	-475	96	-803	-13	-109	96
DEC.	-266	266	1699	118	-160	-77	-169	118
MAR.	187	173	-598	54	121	109	-111	54
JUNE	-489	-203	-1139	-74	25	-12	-190	-74
1987-88 - SEPT.	866	-226	-702	84	321	-22	-464	84
DEC.	-42	368	1422	31	35	17	-329	31
MAR.	-106	100	-786	-9	-166	53	-45	-9
JUNE	-515	-182	-699	-9	27	17	20	-9
1988-89 - SEPT.	1052	-268	-254	-39	496	-51	139	-39
DEC.	471	519	2078	79	532	132	92	79
MAR.	965	158	-669	-111	900	143	106	-111

NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES.
SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.

TABLE 56 - IMPLICIT PRICE DEFLATORS (1984-85 PRICES = 100.0) (A)

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL EXPENDITURE							
	PRIVATE	GOVERNMENT	PRIVATE				PUBLIC			
			DWELLINGS	NON-DWELLING CONSTRUCTION	EQUIPMENT	REAL ESTATE TRANSFER EXPENSES	TOTAL PRIVATE	PUBLIC ENTERPRISES	GENERAL GOVERNMENT	TOTAL PUBLIC
1974-75	38.9	38.7	42.0	36.9	42.1	30.6	40.2	37.8	37.4	37.6
1975-76	45.0	44.6	49.1	42.8	48.5	37.9	46.9	43.6	43.4	43.5
1976-77	50.2	49.9	54.7	47.5	54.0	42.0	52.3	49.4	47.9	48.7
1977-78	54.8	54.0	58.3	51.4	60.9	46.7	57.3	53.1	52.0	52.6
1978-79	59.7	57.6	60.2	55.1	67.4	51.7	61.9	56.9	55.6	56.3
1979-80	65.9	63.4	64.3	61.5	74.3	60.0	67.6	63.4	62.3	62.9
1980-81	72.4	71.1	72.1	69.2	80.6	72.1	75.0	70.0	70.0	70.0
1981-82	79.2	80.5	80.7	78.3	86.1	80.8	82.6	78.3	78.9	78.5
1982-83	87.8	89.0	88.8	89.1	94.3	79.6	90.8	89.2	89.9	89.4
1983-84	94.3	94.5	93.2	94.3	98.5	82.4	94.9	94.0	95.6	94.6
1984-85	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1985-86	108.3	106.5	108.9	111.1	112.8	116.4	111.6	109.4	108.2	108.9
1986-87	117.7	113.2	116.0	120.3	124.6	134.9	122.1	118.5	115.6	117.3
1987-88	126.0	118.8	123.3	129.2	126.6	171.1	129.5	128.0	121.7	125.2
1974-75 - SEPT.	36.8	35.8	39.5	34.2	38.5	29.4	37.3	35.0	34.2	34.5
DEC.	38.3	37.9	41.3	36.4	41.6	29.5	39.6	36.8	36.4	36.6
MAR.	39.5	40.1	42.9	37.8	43.5	30.0	41.1	39.2	38.0	38.6
JUNE	40.9	40.7	44.8	39.5	44.9	33.5	42.9	39.7	40.1	39.9
1975-76 - SEPT.	42.4	41.8	46.4	40.6	46.3	38.0	44.6	41.5	41.2	41.3
DEC.	44.6	44.3	48.1	41.9	47.7	38.2	46.0	42.4	42.6	42.5
MAR.	45.9	44.9	49.7	43.6	48.9	36.9	47.3	44.5	44.1	44.3
JUNE	47.2	47.1	51.4	45.5	50.6	38.3	49.1	45.8	45.8	45.8
1976-77 - SEPT.	48.3	48.1	52.7	46.3	51.7	41.8	50.4	47.6	46.0	46.8
DEC.	49.6	49.6	54.2	46.8	52.7	40.7	51.4	48.5	47.1	47.8
MAR.	50.8	50.0	55.5	47.8	55.0	42.5	53.1	50.2	48.4	49.3
JUNE	52.1	51.7	56.7	49.3	56.6	42.9	54.4	51.2	49.7	50.4
1977-78 - SEPT.	53.2	52.6	57.5	50.2	58.6	44.8	55.7	51.9	50.7	51.3
DEC.	54.5	53.7	58.1	50.9	60.3	45.7	56.8	51.9	51.4	51.7
MAR.	55.2	54.6	58.5	51.9	61.5	48.3	57.8	54.5	52.5	53.5
JUNE	56.4	55.1	58.9	52.6	62.8	48.1	58.7	54.1	53.1	53.6
1978-79 - SEPT.	57.4	56.0	59.1	53.2	64.8	50.3	60.0	54.9	53.9	54.4
DEC.	59.4	56.6	59.9	54.3	66.6	49.6	61.1	56.2	54.9	55.6
MAR.	60.4	58.5	60.5	55.9	68.5	52.7	62.7	57.7	56.1	56.9
JUNE	61.7	59.3	61.3	57.1	69.8	53.8	63.6	58.6	57.3	58.0
1979-80 - SEPT.	63.4	61.2	62.1	58.8	71.6	60.1	65.3	60.9	58.9	60.0
DEC.	64.9	61.8	63.3	60.1	72.9	59.0	66.3	61.7	61.1	61.4
MAR.	66.9	65.1	64.9	63.0	75.4	61.1	68.6	64.8	63.8	64.4
JUNE	68.4	65.5	66.9	64.5	76.9	60.0	70.0	66.0	65.1	65.6
1980-81 - SEPT.	69.9	68.6	68.9	66.7	78.5	65.3	72.1	67.6	67.6	67.6
DEC.	71.6	70.4	71.0	68.0	79.8	68.8	73.8	69.3	68.6	69.0
MAR.	73.3	71.9	73.2	70.0	81.0	77.0	76.1	70.4	70.9	70.9
JUNE	74.7	73.5	75.4	72.1	82.5	77.6	78.0	71.9	73.0	72.3
1981-82 - SEPT.	76.2	76.0	77.5	74.5	83.9	79.3	79.8	74.1	75.2	74.5
DEC.	78.4	78.9	79.4	76.1	84.7	83.1	81.3	76.0	76.8	76.2
MAR.	80.1	81.9	81.8	79.5	86.8	80.4	83.4	79.4	80.0	79.6
JUNE	82.1	85.3	84.6	83.4	88.8	80.8	86.1	83.0	82.2	83.1
1982-83 - SEPT.	84.8	85.9	86.8	87.3	91.7	82.8	88.8	86.6	87.3	86.9
DEC.	87.0	89.4	88.5	88.7	93.4	81.2	90.4	88.9	89.0	89.0
MAR.	88.8	90.1	89.8	90.2	94.9	77.4	91.4	89.7	90.8	90.1
JUNE	90.6	90.6	90.9	91.0	97.2	77.6	92.9	91.1	91.8	91.3
1983-84 - SEPT.	91.7	90.5	91.1	92.0	98.8	79.7	94.0	91.7	92.3	91.9
DEC.	93.9	93.7	92.4	93.8	99.7	82.7	95.2	93.3	94.8	93.8
MAR.	95.2	95.4	93.9	95.0	98.4	79.0	94.9	94.3	96.2	95.0
JUNE	96.4	97.9	95.4	96.7	97.1	87.5	95.7	96.2	97.9	96.8
1984-85 - SEPT.	97.8	97.6	97.3	97.4	97.5	95.3	97.3	97.3	97.9	97.5
DEC.	98.9	100.4	99.0	98.6	98.4	100.2	98.8	98.2	98.5	98.3
MAR.	100.4	99.7	100.8	100.4	99.8	101.8	100.3	99.7	99.9	99.8
JUNE	102.9	102.2	103.1	103.2	103.5	102.6	103.3	103.7	102.4	103.2
1985-86 - SEPT.	105.1	103.9	105.5	106.6	107.8	113.7	107.3	106.1	104.7	105.6
DEC.	107.2	105.9	108.1	110.0	112.0	117.8	110.9	108.1	107.7	108.0
MAR.	109.5	107.9	110.2	113.0	115.0	114.4	113.2	110.7	109.3	110.2
JUNE	111.2	108.3	112.2	115.1	116.8	119.8	115.3	112.8	109.9	111.5
1986-87 - SEPT.	114.1	111.8	114.0	117.7	120.7	124.9	118.5	116.8	112.0	114.7
DEC.	116.9	112.8	115.4	119.3	124.1	132.3	121.4	117.4	114.8	116.3
MAR.	119.0	113.6	116.6	120.5	127.4	137.2	123.8	119.3	117.1	118.3
JUNE	120.8	114.8	118.0	123.6	126.6	145.2	125.0	120.2	118.2	119.4
1987-88 - SEPT.	123.1	117.2	119.3	125.5	126.2	165.1	126.8	123.5	118.8	121.5
DEC.	124.8	117.7	121.3	128.0	126.4	169.9	128.6	126.8	120.7	124.2
MAR.	127.0	119.5	124.1	130.1	127.3	164.1	129.7	130.5	122.7	126.9
JUNE	129.3	121.0	128.0	132.7	126.6	183.3	132.7	131.9	123.9	128.0
1988-89 - SEPT.	131.6	122.0	133.8	134.4	124.1	199.4	135.1	131.5	124.5	128.4
DEC.	133.6	124.7	140.1	137.3	120.4	210.6	135.4	131.6	126.2	129.5
MAR.	135.3	124.1	146.5	139.7	118.0	212.6	136.4	135.3	128.7	132.5

(A) QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 8 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 56 (CONTINUED) - IMPLICIT PRICE DEFLATORS (1984-85 PRICES = 100.0) (A)

	DOMESTIC FINAL DEMAND	GROSS NATIONAL EXPENDITURE	EXPORTS OF GOODS AND SERVICES	IMPORTS OF GOODS AND SERVICES	EXPENDITURE ON GROSS DOMESTIC PRODUCT	GROSS FARM PRODUCT	GROSS NON-FARM PRODUCT
1974-75	38.9	38.9	45.7	38.4	39.9	55.0	39.2
1975-76	45.1	45.2	49.0	43.0	46.0	51.6	45.8
1976-77	50.4	50.3	54.9	49.4	51.1	55.5	50.9
1977-78	54.9	54.9	56.9	56.2	55.0	54.3	55.0
1978-79	59.4	59.4	62.0	61.3	59.4	71.3	58.8
1979-80	65.5	65.4	75.2	72.3	65.9	95.2	64.6
1980-81	72.5	72.4	81.1	78.6	72.7	104.0	71.5
1981-82	80.0	80.0	82.9	81.7	80.1	91.5	79.6
1982-83	88.6	88.5	89.2	89.2	88.5	90.7	88.4
1983-84	94.4	94.3	93.4	91.3	94.7	100.6	94.4
1984-85	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1985-86	108.5	108.5	105.1	114.9	106.8	101.1	107.1
1986-87	117.5	117.4	107.7	123.6	114.7	107.2	115.1
1987-88	125.2	125.2	117.4	123.2	124.1	134.4	123.7
1974-75 - SEPT.	36.5	36.9	43.0	35.2	38.1	65.1	37.0
DEC.	38.3	38.4	45.4	38.4	39.3	52.7	38.7
MAR.	39.8	39.6	46.4	39.8	40.5	52.4	40.0
JUNE	41.1	40.7	47.9	41.2	41.6	51.4	41.2
1975-76 - SEPT.	42.5	42.9	47.0	41.7	43.6	51.6	43.2
DEC.	44.5	44.9	47.6	42.0	45.7	52.4	45.4
MAR.	45.8	45.8	49.8	43.7	46.7	53.3	46.4
JUNE	47.4	47.1	51.8	44.4	48.1	51.6	48.0
1976-77 - SEPT.	48.5	48.7	51.5	44.9	49.7	55.4	49.5
DEC.	49.8	49.6	52.5	47.2	50.4	56.4	50.2
MAR.	50.9	51.1	57.9	52.1	51.8	55.8	51.7
JUNE	52.2	52.0	57.8	53.7	52.5	56.0	52.4
1977-78 - SEPT.	53.3	53.5	57.1	55.7	53.6	53.5	53.6
DEC.	54.5	54.5	56.4	55.8	54.5	51.3	54.7
MAR.	55.4	55.6	56.0	56.0	55.6	55.6	55.6
JUNE	56.3	56.1	57.6	57.3	56.2	57.8	56.1
1978-79 - SEPT.	57.4	57.5	58.0	58.4	57.4	63.9	57.0
DEC.	58.9	58.9	59.7	60.5	58.8	65.3	58.4
MAR.	60.2	60.2	62.3	61.9	60.2	74.5	59.5
JUNE	61.3	61.2	67.2	64.5	61.6	83.9	60.5
1979-80 - SEPT.	63.1	63.4	70.3	67.9	63.8	94.4	62.4
DEC.	64.3	63.6	73.6	70.1	64.2	96.7	62.8
MAR.	66.7	66.8	78.2	74.3	67.4	98.9	66.1
JUNE	68.0	68.1	78.9	76.6	68.4	93.1	67.3
1980-81 - SEPT.	69.9	70.2	79.9	77.4	70.5	104.8	69.1
DEC.	71.5	71.7	79.8	77.9	71.9	108.0	70.5
MAR.	73.3	73.2	82.5	78.9	73.5	103.4	72.5
JUNE	74.9	74.6	82.5	80.2	74.8	101.1	73.9
1981-82 - SEPT.	76.7	76.8	82.3	79.8	77.0	99.1	76.1
DEC.	78.9	79.1	81.8	80.3	79.2	92.8	78.6
MAR.	81.0	81.0	82.1	82.5	80.9	88.9	80.5
JUNE	83.4	83.5	84.4	84.0	83.5	87.0	83.3
1982-83 - SEPT.	85.8	85.9	85.7	86.2	85.8	90.3	85.6
DEC.	88.1	88.2	88.5	89.0	88.1	85.1	88.2
MAR.	89.5	89.3	89.2	89.0	89.4	93.2	89.2
JUNE	91.0	90.6	93.5	93.1	90.6	96.1	90.5
1983-84 - SEPT.	91.9	92.1	94.2	92.7	92.3	101.8	91.8
DEC.	94.0	93.3	93.3	90.5	93.8	99.5	93.5
MAR.	95.1	95.2	92.5	90.8	95.6	102.5	95.3
JUNE	96.6	96.5	93.2	91.3	97.0	99.5	96.8
1984-85 - SEPT.	97.7	97.3	96.2	95.3	97.5	99.8	97.4
DEC.	99.1	98.8	95.9	95.2	99.0	98.4	99.1
MAR.	100.2	100.7	99.4	98.8	100.8	98.1	100.9
JUNE	102.9	102.9	107.3	110.7	102.2	98.2	102.4
1985-86 - SEPT.	105.3	105.3	106.5	112.1	104.2	102.7	104.3
DEC.	107.6	107.4	106.3	115.2	105.8	99.8	106.1
MAR.	109.9	110.1	105.0	117.3	108.0	101.5	108.3
JUNE	111.3	111.6	102.3	115.1	109.5	100.9	109.9
1986-87 - SEPT.	114.4	114.0	107.7	123.5	111.3	104.8	111.6
DEC.	116.8	116.9	107.7	123.7	114.1	106.1	114.4
MAR.	118.7	118.6	108.9	125.2	115.9	107.5	116.2
JUNE	120.3	120.6	106.6	121.8	117.9	114.1	118.1
1987-88 - SEPT.	122.5	122.5	109.9	122.2	120.4	127.7	120.1
DEC.	124.0	124.1	115.5	123.6	122.7	130.8	122.4
MAR.	126.0	126.8	120.3	126.4	125.6	146.9	124.8
JUNE	128.3	128.2	122.3	120.6	128.6	147.1	127.9
1988-89 - SEPT.	130.3	130.3	120.7	114.2	131.8	158.5	130.7
DEC.	132.1	131.6	122.9	113.3	134.0	151.3	133.3
MAR.	133.4	133.5	124.0	109.3	137.3	151.5	136.8

(A) QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 8 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 57 - SELECTED INCOME AGGREGATES

\$ MILLION

	ORIGINAL					SEASONALLY ADJUSTED				
	NON-FARM			HOUSEHOLD INCOME	HOUSEHOLD DISPOSABLE INCOME	NON-FARM			HOUSEHOLD INCOME	HOUSEHOLD DISPOSABLE INCOME
	WAGES, SALARIES AND SUPPLEMENTS	GROSS OPERATING SURPLUS (A)	INDIRECT TAXES LESS SUBSIDIES			WAGES, SALARIES AND SUPPLEMENTS	GROSS OPERATING SURPLUS (A)	INDIRECT TAXES LESS SUBSIDIES		
1974-75	36553	18066	5954	53165	44115					
1975-76	42134	21824	7737	61815	51065					
1976-77	47632	25610	8763	70853	58088					
1977-78	52357	28217	9304	78053	63951					
1978-79	56278	32522	10823	87126	72218					
1979-80	62815	37148	12740	97085	79902					
1980-81	73112	42024	14633	110986	90939					
1981-82	84488	46277	16630	127338	102966					
1982-83	94021	50007	19038	140603	113827					
1983-84	99395	59986	21895	156139	127308					
1984-85	109361	69195	25164	171914	138050					
1985-86	120387	81052	27852	191282	152997					
1986-87	132607	90207	31039	212893	168062					
1987-88	146681	103165	36047	236762	187927					
1974-75 - SEPT.	8525	4219	1367	11870	10203	8649	4138	1405	12532	10357
1974-75 - DEC.	9507	5017	1467	14562	12601	9086	4412	1470	13142	10803
1974-75 - MAR.	8879	4040	1450	12866	10782	9365	4519	1454	13688	11512
1974-75 - JUNE	9642	4790	1670	13867	10529	9524	5020	1620	14032	11788
1975-76 - SEPT.	9792	5137	1678	13841	12214	9892	5040	1724	14546	12206
1975-76 - DEC.	10896	5997	1863	17051	14982	10318	5299	1876	15222	12652
1975-76 - MAR.	10292	4988	2052	14715	12094	10658	5569	2048	15650	13008
1975-76 - JUNE	11154	5702	2144	16208	11775	11135	5937	2078	16349	13509
1976-77 - SEPT.	11497	6339	2081	16663	14692	11479	6253	2131	17094	14213
1976-77 - DEC.	12260	7154	2105	18915	16395	11747	6360	2133	17511	14358
1976-77 - MAR.	11481	5792	2266	16978	13768	12032	6451	2256	17894	14593
1976-77 - JUNE	12394	6325	2311	18297	13233	12453	6578	2239	18507	15062
1977-78 - SEPT.	12720	6923	2257	18584	15842	12603	6838	2313	18844	15360
1977-78 - DEC.	13352	7692	2176	20621	17760	12932	6878	2213	19184	15678
1977-78 - MAR.	12869	6480	2325	18666	15286	13335	7131	2308	19828	16302
1977-78 - JUNE	13416	7122	2546	20182	15063	13442	7426	2469	20161	16755
1978-79 - SEPT.	13579	7821	2468	20128	17402	13695	7720	2530	20948	17269
1978-79 - DEC.	14235	9034	2665	22932	20014	13775	8094	2707	21372	17675
1978-79 - MAR.	13922	7586	2836	21668	17999	14434	8330	2769	22342	18515
1978-79 - JUNE	14542	8081	2854	22398	16803	14498	8448	2808	22630	19008
1979-80 - SEPT.	15027	8843	2969	22477	19312	15005	8729	3046	23139	18963
1979-80 - DEC.	15838	10247	2980	26396	22908	15463	9059	2988	23945	19645
1979-80 - MAR.	15582	8588	3515	23168	18887	15920	9491	3476	24562	20156
1979-80 - JUNE	16368	9470	3276	25044	18795	16490	9957	3213	25413	21179
1980-81 - SEPT.	17303	9934	3412	25774	22244	17234	9793	3528	26353	21781
1980-81 - DEC.	18805	11702	3666	30557	26497	17976	10462	3662	27572	22633
1980-81 - MAR.	17706	9953	3654	25767	20716	17584	10875	3619	28012	22805
1980-81 - JUNE	19298	10435	3901	28888	21482	19405	10986	3809	29101	23812
1981-82 - SEPT.	19914	11776	3721	29183	24627	19840	11566	3884	30196	24575
1981-82 - DEC.	21393	12915	4155	34926	30297	20486	11636	4127	31248	25600
1981-82 - MAR.	20578	10455	4263	29590	23313	21559	11360	4226	32153	25780
1981-82 - JUNE	22603	11131	4491	33639	24729	22436	11785	4371	33405	26813
1982-83 - SEPT.	23357	12056	4253	33255	27527	23560	11716	4465	34322	27497
1982-83 - DEC.	24718	13582	4809	38450	32909	23619	12269	4763	35086	28398
1982-83 - MAR.	22500	11763	4920	32866	26380	23618	12660	4875	35596	28998
1982-83 - JUNE	23446	12606	5056	36032	27011	23109	13451	4917	35385	28931
1983-84 - SEPT.	23360	14420	4905	35406	30198	23619	13911	5084	37295	30823
1983-84 - DEC.	25521	15989	5151	42555	36931	24325	14557	5188	38335	31369
1983-84 - MAR.	24149	14749	5780	37079	29971	25179	15844	5618	39641	32299
1983-84 - JUNE	26365	14828	6059	41099	30208	26139	15837	5983	40965	32946
1984-85 - SEPT.	26296	17058	5567	39864	32773	26558	16355	5760	41577	33480
1984-85 - DEC.	28138	18600	5997	46933	40102	27066	17102	6014	42410	34136
1984-85 - MAR.	26321	16369	6486	40105	32661	27500	17572	6301	43307	34938
1984-85 - JUNE	28606	17168	7114	45012	32514	28351	18273	7020	44721	36106
1985-86 - SEPT.	28376	21279	6924	44007	36448	28800	20404	7161	45872	36968
1985-86 - DEC.	31172	21329	7081	52040	44460	29811	19683	7084	47352	38111
1985-86 - MAR.	29444	18980	7166	44992	35938	30962	20349	7022	48799	38710
1985-86 - JUNE	31395	19464	6681	50243	36151	31059	20678	6666	49465	39409
1986-87 - SEPT.	32021	21771	6947	50117	41075	32363	20843	7149	51441	40666
1986-87 - DEC.	34346	23947	7695	56775	47701	32789	22168	7672	52638	41360
1986-87 - MAR.	31594	21510	7976	49959	39100	33282	23084	7839	53446	42171
1986-87 - JUNE	34646	22979	8421	56042	40186	34261	24342	8317	55439	44116
1987-88 - SEPT.	35288	25412	8380	56249	46515	35214	24304	8660	57150	45421
1987-88 - DEC.	37365	27128	9156	62301	51252	36084	25100	9110	58111	46114
1987-88 - MAR.	36081	24448	9980	57115	45029	37042	26275	8851	60608	48217
1987-88 - JUNE	37947	26177	9531	61097	45131	38166	27680	9400	61216	48470
1988-89 - SEPT.	39085	30017	9273	62457	50280	38755	28801	9584	63326	49906
1988-89 - DEC.	41904	32708	9575	70783	59081	40503	30310	9513	65741	52069
1988-89 - MAR.	40303	29743	10012	63969	50697	41885	31938	9883	68660	53890

NOTE: FOR ANNUAL DATA SEE THE ORIGINAL SERIES. SEE ALSO PARAGRAPH 9 OF THE EXPLANATORY NOTES.

(A) TRADING ENTERPRISES.

TABLE 58 - OTHER SELECTED SERIES (A)

	TERMS OF TRADE (1984-85 =100.0)	GDP ADJUSTED FOR TERMS OF TRADE (\$M) (B)	GNFP EXPENDITURE BASED (\$M) (B)	STOCKS TO SALES (RATIO) (B) (C)	IMPORTS TO SALES (RATIO) (B)	HOUSEHOLD SAVING RATIO (PERCENT)	AVERAGE NON-FARM WSS PER WSE (S) (D)
1974-75	119.0	166527	153659	0.724	0.092	15.2	7235
1975-76	114.0	169151	159568	0.700	0.083	12.3	8337
1976-77	111.1	173149	164596	0.717	0.092	11.9	9402
1977-78	101.2	172350	165889	0.732	0.083	11.0	10358
1978-79	101.1	180555	174580	0.702	0.091	11.2	11117
1979-80	104.0	185104	180465	0.722	0.089	9.4	12197
1980-81	103.2	190406	186043	0.716	0.094	9.5	13820
1981-82	101.5	194076	191006	0.709	0.105	8.9	15747
1982-83	100.0	191497	189182	0.693	0.093	7.1	17798
1983-84	102.3	201930	196871	0.632	0.100	8.7	18660
1984-85	100.0	211696	205777	0.618	0.109	7.5	19924
1985-86	91.5	218519	215916	0.617	0.109	6.7	21172
1986-87	87.1	222947	218610	0.597	0.099	7.0	22761
1987-88	95.3	235668	226671	0.572	0.107	8.2	24413
1974-75 - SEPT.	122.2	41237	37864	0.719	0.109	16.0	1699
DEC.	118.2	41654	38058	0.741	0.099	15.9	1796
MAR.	116.6	41374	38463	0.727	0.081	16.7	1866
JUNE	116.3	42391	39409	0.711	0.076	14.6	1889
1975-76 - SEPT.	112.7	41538	39506	0.702	0.079	13.8	1957
DEC.	113.3	41526	38851	0.703	0.081	13.5	2043
MAR.	114.0	42558	40991	0.710	0.086	12.2	2110
JUNE	116.7	43320	40338	0.687	0.087	12.0	2200
1976-77 - SEPT.	114.7	43360	40735	0.699	0.090	13.9	2267
DEC.	111.2	43262	41390	0.705	0.091	11.7	2318
MAR.	111.1	43184	40937	0.716	0.095	11.4	2374
JUNE	107.6	43437	41662	0.744	0.093	11.4	2458
1977-78 - SEPT.	102.5	42916	41112	0.743	0.086	11.1	2489
DEC.	101.1	42473	40894	0.743	0.079	10.8	2558
MAR.	100.0	43078	41645	0.731	0.084	12.4	2633
JUNE	100.5	43754	42262	0.713	0.085	10.7	2669
1978-79 - SEPT.	99.3	44658	42875	0.704	0.087	11.0	2717
DEC.	98.7	44897	43308	0.697	0.093	10.7	2724
MAR.	100.6	45755	44211	0.698	0.086	12.1	2849
JUNE	104.2	45502	44241	0.708	0.096	12.0	2852
1979-80 - SEPT.	103.5	45551	44433	0.718	0.084	9.0	2943
DEC.	105.0	46647	45715	0.725	0.091	9.8	3002
MAR.	105.2	46382	45172	0.718	0.094	8.2	3088
JUNE	103.0	46663	45321	0.726	0.088	10.4	3177
1980-81 - SEPT.	103.2	46583	45976	0.733	0.094	10.0	3293
DEC.	102.4	47695	46615	0.714	0.092	10.4	3409
MAR.	104.6	47869	46515	0.712	0.093	8.6	3500
JUNE	102.9	48438	47228	0.702	0.097	9.3	3636
1981-82 - SEPT.	103.1	48717	48184	0.705	0.099	8.8	3699
DEC.	101.9	48485	47693	0.715	0.101	9.9	3826
MAR.	99.5	48259	47571	0.713	0.113	8.0	4013
JUNE	100.5	48420	47721	0.706	0.109	7.8	4181
1982-83 - SEPT.	99.4	48172	47753	0.715	0.101	7.7	4401
DEC.	99.4	47833	47220	0.701	0.094	7.7	4457
MAR.	100.2	47828	47559	0.684	0.087	7.1	4505
JUNE	100.4	47530	46860	0.670	0.090	5.9	4419
1983-84 - SEPT.	101.6	49002	47920	0.653	0.094	9.3	4504
DEC.	103.1	49739	48757	0.632	0.097	8.3	4582
MAR.	101.9	51283	49707	0.621	0.105	8.8	4731
JUNE	102.1	51907	50182	0.623	0.106	9.0	4827
1984-85 - SEPT.	100.9	52050	50395	0.626	0.109	8.6	4883
DEC.	100.7	52710	50548	0.621	0.109	8.1	4945
MAR.	100.6	53038	51745	0.617	0.109	7.2	4989
JUNE	96.9	54216	53189	0.605	0.109	7.3	5132
1985-86 - SEPT.	95.0	55510	54291	0.599	0.107	6.7	5165
DEC.	92.3	54534	53846	0.612	0.111	6.9	5258
MAR.	89.5	54769	54119	0.623	0.107	7.3	5407
JUNE	88.9	53980	53793	0.630	0.108	6.1	5389
1986-87 - SEPT.	87.2	54761	53620	0.604	0.097	6.7	5618
DEC.	87.1	55279	54609	0.600	0.098	6.5	5658
MAR.	87.0	55857	55227	0.598	0.101	6.5	5710
JUNE	87.5	57198	55266	0.582	0.101	8.5	5794
1987-88 - SEPT.	89.9	57446	55807	0.588	0.102	8.1	5910
DEC.	93.4	58411	56422	0.577	0.106	7.9	6053
MAR.	95.2	59052	57502	0.566	0.110	9.2	6134
JUNE	101.4	60483	56968	0.559	0.110	8.1	6286
1988-89 - SEPT.	105.7	61103	57322	0.562	0.119	8.5	6290
DEC.	108.5	62678	57978	0.554	0.124	9.9	6511
MAR.	113.4	64192	58768	0.555	0.134	9.5	6633

(A) QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA.
(B) DERIVED FROM DATA AT AVERAGE 1984-85 PRICES.
(C) ANNUAL RATIOS DERIVED AS SIMPLE AVERAGES OF QUARTERLY RATIOS.
(D) ANNUAL FIGURES DERIVED AS SUM OF ORIGINAL QUARTERLY FIGURES.

FEATURE ARTICLE:

IMPORTS OF COMPUTER EQUIPMENT

PAUL McCARTHY*

*** National Accounts Branch, ABS. The author gratefully acknowledges the assistance of, and comments from, colleagues at the ABS. The views expressed in this article are those of the author, and not necessarily the official views of the ABS.**

Introduction

In recent months much attention has been focused on the rapid increase in computer imports. Various conclusions have been drawn – not always correctly – about the growth in computer-related imports and their impact on the current account deficit in Australia's balance of payments. There are many difficulties involved in trying to assess this impact. In particular, the fact that the current account deficit is a difference between two sets of estimates (*current transactions credits* and *current transactions debits*) means that the common methods of measuring contributions to growth may not always provide useful results because of the volatility of the current account deficit and the potential for it to be very small in some quarters (or even to change sign). In such cases, the periods used in the analysis can have a major impact on the results obtained. The distinction between current and constant price estimates is also important in assessing the impact of computer imports (and exports) on the current account deficit.

Constant price estimates are calculated for all goods and services items in the balance of payments current account, but not for the property income and transfer flows. As a result, the current account deficit cannot be expressed in constant price terms (even if it were thought desirable to do so). This means that the impact of computers on the current account deficit cannot be measured in 'real' terms. In any case, analyses focusing solely on monetary flows are most appropriately carried out by examining relationships at current prices. While constant price estimates of computer imports cannot play a direct part in analyses of such 'current' dollar values, they may be used in analyses involving other constant price estimates such as those relating to goods and services in the balance of payments current account or to expenditure components of the domestic production account. In this context, it would be useful to first consider the measurement of constant price estimates of computer equipment.

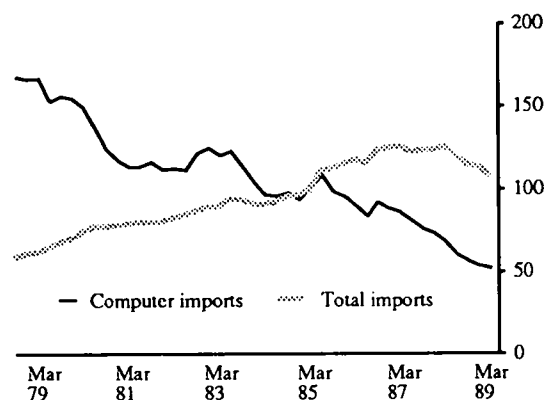
For the purpose of this article, the indicators used for exports and imports of computer equipment are the estimates relating to Division 75 (Office Machines and Automatic Data Processing Equipment) in the Australian Import Commodity Classification (AICC) and the Australian Export Commodity Classification (AECC). While Division 75 of the AICC and the AECC includes some other components, the overall values (and movements) are dominated by computer equipment. Accordingly, references throughout this article to imports (or exports) of 'computer equipment' or 'computers' relate to the whole of Division 75. The definition of

computer equipment could be extended to include services and software. However, the analysis in this article has been confined as described above – it was not intended to provide a complete measure of imports and exports of 'technology'.

Revaluation of computers

The price index used to revalue computer equipment has fallen markedly during the last 10 years or so (as shown in the following graph).

Implicit Price Deflators 1984-85 = 100.0



Since 1984-85 (the base year currently used for constant price estimates in the Australian national accounts) the computer price index for imports has almost halved, from 100.0 in 1984-85 to 51.7 in March quarter 1989. By comparison, the implicit price deflator for total imports of goods has risen from 100.0 to 107.6 over the same period. As a result, the picture presented by comparing growth in imports of computer equipment with overall growth in imports of goods is markedly different depending on whether the analysis is based on the current or constant price estimates. Also, computer equipment's share of total imports of goods will also be significantly different depending on whether current or constant price estimates are used in the calculation.

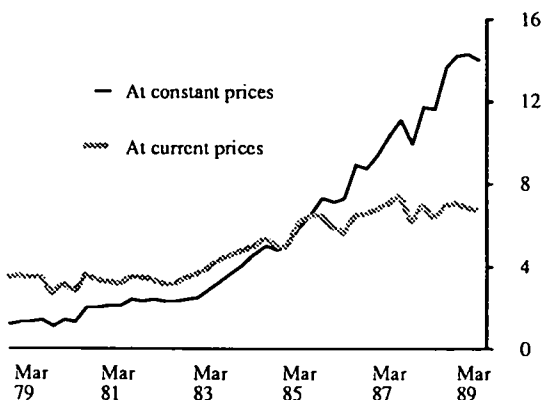
A description of the price index used to revalue computer equipment was presented in an ABS Information Paper *Change in Base Year of Constant Price Estimates from 1979-80 to 1984-85* released on 6 June 1988. Briefly, the price index used is one developed and maintained by the US Bureau of Economic Analysis (BEA) in conjunction with IBM. It attempts to take into account the very large improvements in the cost effectiveness of computer equipment in recent times. Adjustments are made for exchange rate changes prior to it being incorporated in the Australian national accounts.

The major difficulty with compiling a price index for computer equipment arises from the rapid displacement of popular models by more competitive ones. As a result, it is not possible to monitor the prices of a representative sample of popular models for more than a short time. The method adopted by the BEA uses econometric models to estimate implicit prices for the principal characteristics of the various major items of computer equipment (mainframe central processors, disk drives, tape drives, visual display units, printers and personal computers). The implicit prices are used to impute base year prices of current models that were unavailable in the base year. The price indexes for the individual components are then weighted together to provide the overall price index for computer equipment.

Current and constant price estimates – the extent of the differences

The growth in computer imports during the past 5 years (between March quarter 1984 and March quarter 1989) was 165 per cent in current price terms (from \$292m to \$775m), but 395 per cent at constant (average 1984-85) prices (from \$303m to \$1500m). Over the same period, computer equipment's share of total imports of goods rose from 4.9 per cent to 6.7 per cent in current price terms, but from 4.6 per cent to 14.0 per cent at constant prices (see the graph below).

Share of computers in imports of goods (%)



In analyses using constant price estimates of computer equipment, the choice of base year can have a considerable impact because of the combination of two factors:

- rapid growth in the volume of computer imports; and
- the marked divergence between the prices of computers and those of other imported commodities.

Given that constant price estimates are weighted together by their relative prices in the base year, the weight attached to computers within total imports will change depending on the base year chosen. For this reason, computer equipment's share of total imports at constant prices will diverge less from that share expressed in current prices when derived from a series with a recent base year than it will when derived from a series with an earlier base year.

The contribution of computer equipment to the current account deficit

One way of deciding whether the current or constant price measure should be used is to consider the current price estimates as measuring what computer imports are costing the country, whereas the constant price estimates measure the increase in computing power being obtained for that cost. In this instance, where the cost to Australia of the purchase of computer equipment from overseas (and, therefore, the impact on the current account deficit) is being considered, the current price estimates are the more appropriate. (Similarly, the contribution to Australia from increases in exports of computer equipment should be measured in current price terms.) On the other hand, the constant price estimates would be preferred for analyses of Australia's capital stock and productive capacity.

Tables 1 and 2 below show the value of computer imports and total imports of goods in current and constant prices respectively, for each quarter of the last 10 years or so. Computing equipment's share of total imports of goods is also shown. Corresponding series for exports are provided in Tables 3 and 4. (Computer exports have been increasing rapidly in recent years, but from a low base.)

One method of assessing the impact of computers on the current account deficit is to compare Australia's deficit on trade in computers (i.e. exports less imports of computers) with the total current account deficit. This is accomplished in the following analysis by measuring the ratio (in current price terms) between the two deficits from September 1978 to June 1985 (a significant increase occurred in the current account deficit in September 1985) and then assessing changes from that level in quarters from September 1985 on. The first assumption made is that the ratio between the computer equipment deficit and the current account deficit from September 1978 to June 1985 can be thought of in some sense as 'normal'. The second major assumption is that deviations from this 'normal' relationship in later periods provide a measure of the extent to which growth in the

computer equipment deficit has contributed to the increase in the current account deficit.

September 1978 was chosen as the start of the first period because it was the first quarter for which a new imports and exports classification (Standard International Trade Classification (SITC), Rev. 2) was in place. Prior to that date, the classification used was not detailed enough to enable computer equipment to be identified as accurately. The starting point of the second period was chosen as September quarter 1985, which was the first quarter in which the current account deficit exceeded \$3000m. However, the selection of other logical starting points around that time does not change the general conclusion.

The average size of the current account deficit for the period from September quarter 1978 to June quarter 1985 was \$1610m per quarter. From September quarter 1985 to March quarter 1989 this average rose to \$3543m.

The first step was to examine the ratio between the computer equipment deficit and the current account deficit for each quarter from September 1978 to June 1985. The (weighted) average of this ratio for the 28 quarters involved was 11.8 per cent. (Between September quarter 1985 and March quarter 1989 it rose to 15.8 per cent.)

The next step was to calculate a series for what might be termed 'normal' values of the computer deficit, by multiplying the current account deficit in each quarter of the whole period by the average ratio: *computer deficit to current account deficit* calculated for the earlier period (i.e. by 0.118). The differences between the actual and 'normal' values were then obtained (they are presented in Table 5).

The average quarterly value of the actual less 'normal' computer deficit for the later period under consideration was \$141m. By comparison, the increase in the average quarterly current account deficit between the two periods was \$1933m.

For the purposes of the analysis an 'actual less normal' current account deficit series for the more recent period had to be constructed, i.e. the actual quarterly deficit from September 1985 less the average quarterly deficit for the earlier period (i.e. \$1610m).

The following table summarises the results of the analysis from September quarter 1985 on.

Contributions of the computer deficit to growth in the current account deficit

	Actual less 'normal' computer deficit (\$m)	Actual less 'normal' current account deficit (\$m)	Contribution to growth (%)
1985-86 -			
Sep	120	2006	6.0
Dec	36	2263	1.6
Mar	42	1722	2.4
Jun	8	2378	0.4
1986-87 -			
Sep	50	2600	1.9
Dec	179	1400	12.8
Mar	144	1460	9.8
Jun	241	1265	19.0
1987-88 -			
Sep	79	1914	4.1
Dec	237	1369	17.3
Mar	182	1281	14.2
Jun	251	1323	19.0
1988-89 -			
Sep	201	2371	8.5
Dec	175	2773	6.3
Mar	163	2875	5.7
Average	141	1933	7.3

Conclusion

It is apparent that the increase in the computer equipment deficit has made a relatively small but consistent contribution to the increase in the current account deficit in recent years compared with the contribution made by the remaining current account components. On average, just over 7 per cent of the increase is attributable to this source.

If exports of computer equipment are ignored, the conclusion is still valid. The contribution of computer imports per se is a little higher but still quite small.

There are many interactions between the different components of exports and imports which are not taken into account in a simple analysis such as this. It only examines the direct effect of the computer deficit on the current account deficit in a simple arithmetic fashion. Selecting alternative groups of quarters to provide the 'normal' period for comparison purposes will obviously change the numbers. However, no logical selection of quarters will change the overall conclusion that imports of computer equipment have been only a relatively minor, although consistent, contributor to the increase in the current account deficit in recent years.

TABLE 1 IMPORTS OF GOODS
 (Current prices)

	Computers (\$m)	Total (\$m)	Computer share (%)
1978-79 -			
Sep	106	3139	3.4
Dec	120	3388	3.5
Mar	112	3292	3.4
Jun	121	3566	3.4
1979-80 -			
Sep	94	3554	2.6
Dec	121	3963	3.1
Mar	114	4244	2.7
Jun	143	4070	3.5
1980-81 -			
Sep	154	4663	3.3
Dec	153	4723	3.2
Mar	148	4804	3.1
Jun	172	4987	3.4
1981-82 -			
Sep	183	5412	3.4
Dec	177	5286	3.3
Mar	178	5768	3.1
Jun	183	5902	3.1
1982-83 -			
Sep	197	5821	3.4
Dec	196	5501	3.6
Mar	195	4989	3.9
Jun	231	5394	4.3
1983-84 -			
Sep	258	5715	4.5
Dec	259	5520	4.7
Mar	292	5932	4.9
Jun	334	6330	5.3
1984-85 -			
Sep	374	7692	4.9
Dec	345	7062	4.9
Mar	416	6963	6.0
Jun	533	8376	6.4
1985-86 -			
Sep	599	9298	6.4
Dec	541	9198	5.9
Mar	483	8611	5.6
Jun	551	8569	6.4
1986-87 -			
Sep	622	9572	6.5
Dec	637	9537	6.7
Mar	619	8803	7.0
Jun	680	9247	7.4
1987-88 -			
Sep	596	9734	6.1
Dec	718	10361	6.9
Mar	639	10222	6.3
Jun	692	10069	6.9
1988-89 -			
Sep	769	10973	7.0
Dec	802	11856	6.8
Mar	775	11573	6.7

TABLE 2 IMPORTS OF GOODS
 (Average 1984-85 prices)

	Computers (\$m)	Total (\$m)	Computer share (%)
1978-79 -			
Sep	63	5410	1.2
Dec	72	5593	1.3
Mar	67	5361	1.2
Jun	79	5516	1.4
1979-80 -			
Sep	60	5259	1.1
Dec	78	5688	1.4
Mar	76	5761	1.3
Jun	104	5302	2.0
1980-81 -			
Sep	124	6057	2.0
Dec	130	6081	2.1
Mar	130	6091	2.1
Jun	151	6225	2.4
1981-82 -			
Sep	157	6777	2.3
Dec	158	6611	2.4
Mar	158	7005	2.3
Jun	164	7020	2.3
1982-83 -			
Sep	162	6752	2.4
Dec	157	6183	2.5
Mar	162	5621	2.9
Jun	188	5779	3.3
1983-84 -			
Sep	227	6162	3.7
Dec	248	6112	4.1
Mar	303	6543	4.6
Jun	349	6952	5.0
1984-85 -			
Sep	383	8043	4.8
Dec	369	7390	5.0
Mar	415	7075	5.9
Jun	491	7585	6.5
1985-86 -			
Sep	608	8305	7.3
Dec	567	8013	7.1
Mar	538	7352	7.3
Jun	662	7471	8.9
1986-87 -			
Sep	675	7795	8.7
Dec	723	7697	9.4
Mar	722	7040	10.3
Jun	843	7600	11.1
1987-88 -			
Sep	786	7942	9.9
Dec	983	8428	11.7
Mar	944	8158	11.6
Jun	1149	8452	13.6
1988-89 -			
Sep	1367	9645	14.2
Dec	1502	10518	14.3
Mar	1500	10752	14.0

TABLE 3 EXPORTS OF GOODS
(Current prices)

	Computers (\$m)	Total (\$m)	Computer share (%)
1978-79 -			
Sep	10	3042	0.3
Dec	9	3351	0.3
Mar	11	3579	0.3
Jun	11	4100	0.3
1979-80 -			
Sep	10	4101	0.2
Dec	11	4855	0.2
Mar	11	4781	0.2
Jun	15	4852	0.3
1980-81 -			
Sep	13	4556	0.3
Dec	13	4741	0.3
Mar	12	4472	0.3
Jun	13	4949	0.3
1981-82 -			
Sep	18	4613	0.4
Dec	16	4428	0.4
Mar	16	4819	0.3
Jun	21	5220	0.4
1982-83 -			
Sep	21	5197	0.4
Dec	20	5235	0.4
Mar	21	4937	0.4
Jun	27	5287	0.5
1983-84 -			
Sep	27	5558	0.5
Dec	33	5862	0.6
Mar	27	5912	0.5
Jun	31	6350	0.5
1984-85 -			
Sep	38	7071	0.5
Dec	43	6632	0.6
Mar	35	6821	0.5
Jun	48	8688	0.6
1985-86 -			
Sep	52	8481	0.6
Dec	48	7963	0.6
Mar	48	8135	0.6
Jun	72	7629	0.9
1986-87 -			
Sep	75	8189	0.9
Dec	103	9206	1.1
Mar	113	8616	1.3
Jun	100	9412	1.1
1987-88 -			
Sep	101	9128	1.1
Dec	129	10305	1.3
Mar	116	10646	1.1
Jun	95	10451	0.9
1988-89 -			
Sep	98	10051	1.0
Dec	110	10662	1.0
Mar	83	10374	0.8

TABLE 4 EXPORTS OF GOODS
(Average 1984-85 prices)

	Computers (\$m)	Total (\$m)	Computer share (%)
1978-79 -			
Sep	7	5214	0.1
Dec	6	5632	0.1
Mar	8	5755	0.1
Jun	9	6046	0.1
1979-80 -			
Sep	7	5736	0.1
Dec	8	6491	0.1
Mar	8	6038	0.1
Jun	11	6093	0.2
1980-81 -			
Sep	11	5535	0.2
Dec	11	5858	0.2
Mar	10	5440	0.2
Jun	11	6001	0.2
1981-82 -			
Sep	16	5536	0.3
Dec	14	5397	0.3
Mar	14	5890	0.2
Jun	17	6204	0.3
1982-83 -			
Sep	16	6084	0.3
Dec	16	5931	0.3
Mar	18	5569	0.3
Jun	23	5636	0.4
1983-84 -			
Sep	24	5864	0.4
Dec	32	6312	0.5
Mar	25	6421	0.4
Jun	31	6851	0.5
1984-85 -			
Sep	39	7352	0.5
Dec	45	6966	0.6
Mar	35	6851	0.5
Jun	45	8043	0.6
1985-86 -			
Sep	54	7978	0.7
Dec	52	7527	0.7
Mar	53	7827	0.7
Jun	78	7573	1.0
1986-87 -			
Sep	73	7678	1.0
Dec	109	8710	1.3
Mar	131	8103	1.6
Jun	128	8988	1.4
1987-88 -			
Sep	135	8490	1.6
Dec	171	9060	1.9
Mar	167	8871	1.9
Jun	148	8584	1.7
1988-89 -			
Sep	161	8500	1.9
Dec	199	8785	2.3
Mar	149	8333	1.8

TABLE 5 IMPACT OF THE COMPUTER DEFICIT ON THE CURRENT ACCOUNT DEFICIT
(Current prices)

	Computer deficit (\$m)	Current account deficit (\$m)	Ratio of computer deficit to current acc deficit (%)	'Normal' value of computer deficit (\$m)	Actual less 'normal' computer deficit (\$m)	'Normal' value of current acc deficit (\$m)	Actual less 'normal' current acc deficit (\$m)
1978-79 -							
Sep	96	1138	8.4	n.a.	n.a.	n.a.	n.a.
Dec	111	1028	10.8	n.a.	n.a.	n.a.	n.a.
Mar	101	804	12.6	n.a.	n.a.	n.a.	n.a.
Jun	110	652	16.9	n.a.	n.a.	n.a.	n.a.
1979-80 -							
Sep	84	589	14.3	n.a.	n.a.	n.a.	n.a.
Dec	110	247	44.5	n.a.	n.a.	n.a.	n.a.
Mar	103	575	17.9	n.a.	n.a.	n.a.	n.a.
Jun	128	572	22.4	n.a.	n.a.	n.a.	n.a.
1980-81 -							
Sep	141	1302	10.8	n.a.	n.a.	n.a.	n.a.
Dec	140	1167	12.0	n.a.	n.a.	n.a.	n.a.
Mar	136	1514	9.0	n.a.	n.a.	n.a.	n.a.
Jun	159	1487	10.7	n.a.	n.a.	n.a.	n.a.
1981-82 -							
Sep	165	2091	7.9	n.a.	n.a.	n.a.	n.a.
Dec	161	2224	7.2	n.a.	n.a.	n.a.	n.a.
Mar	162	2275	7.1	n.a.	n.a.	n.a.	n.a.
Jun	162	2416	6.7	n.a.	n.a.	n.a.	n.a.
1982-83 -							
Sep	176	1939	9.1	n.a.	n.a.	n.a.	n.a.
Dec	176	1573	11.2	n.a.	n.a.	n.a.	n.a.
Mar	174	1408	12.4	n.a.	n.a.	n.a.	n.a.
Jun	204	1711	11.9	n.a.	n.a.	n.a.	n.a.
1983-84 -							
Sep	231	1993	11.6	n.a.	n.a.	n.a.	n.a.
Dec	226	1424	15.9	n.a.	n.a.	n.a.	n.a.
Mar	265	1847	14.3	n.a.	n.a.	n.a.	n.a.
Jun	303	1997	15.2	n.a.	n.a.	n.a.	n.a.
1984-85 -							
Sep	336	2973	11.3	n.a.	n.a.	n.a.	n.a.
Dec	302	2988	10.1	n.a.	n.a.	n.a.	n.a.
Mar	381	2563	14.9	n.a.	n.a.	n.a.	n.a.
Jun	485	2577	18.8	n.a.	n.a.	n.a.	n.a.

1985-86 -							
Sep	547	3616	15.1	427	120	1610	2006
Dec	493	3873	12.7	457	36	1610	2263
Mar	435	3332	13.1	393	42	1610	1722
Jun	479	3988	12.0	471	8	1610	2378
1986-87 -							
Sep	547	4210	13.0	497	50	1610	2600
Dec	534	3010	17.7	355	179	1610	1400
Mar	506	3070	16.5	362	144	1610	1460
Jun	580	2875	20.2	339	241	1610	1265
1987-88 -							
Sep	495	3524	14.0	416	79	1610	1914
Dec	589	2979	19.8	352	237	1610	1369
Mar	523	2891	18.1	341	182	1610	1281
Jun	597	2933	20.4	346	251	1610	1323
1988-89 -							
Sep	671	3981	16.9	470	201	1610	2371
Dec	692	4383	15.8	517	175	1610	2773
Mar	692	4485	15.4	529	163	1610	2875