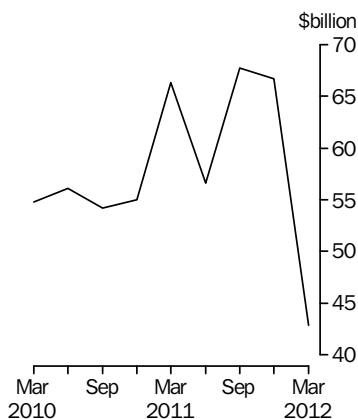


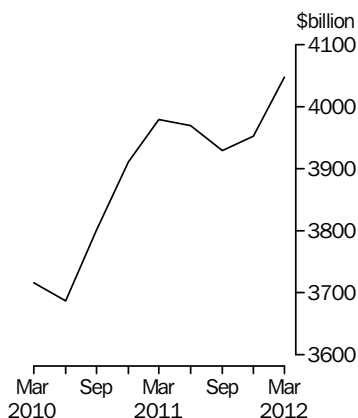
FINANCIAL ACCOUNTS

EMBARGO: 11.30AM (CANBERRA TIME) THURS 28 JUN 2012

Total demand for credit



Credit market outstandings



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Sachind Naidu on Canberra (02) 6252 6417, email <national.accounts@abs.gov.au>.

KEY FIGURES

NON-FINANCIAL DOMESTIC SECTORS	Credit market outstandings at end	Demand for credit during	Other changes during	Credit market outstandings at end
	Dec Qtr 2011	Mar Qtr 2012	Mar Qtr 2012	Mar Qtr 2012
	\$b	\$b	\$b	\$b
Non-financial corporations				
Investment funds	146.4	—	5.5	152.0
Other private	1 777.0	23.6	48.9	1 849.6
National public	1.3	0.5	-0.1	1.7
State and local public	104.9	1.4	—	106.3
General government				
National	249.4	4.2	-2.6	250.9
State and local	113.3	—	—	113.3
Households	1 560.2	13.2	0.6	1 574.0
Total	3 952.5	42.9	52.4	4 047.7

— nil or rounded to zero (including null cells)

KEY POINTS

SUMMARY

- Total credit market outstanding of the domestic non-financial sectors at 31 March 2012 was \$4,047.7b, an increase of \$95.2b from the previous quarter. Demand for credit during the quarter was \$42.9b and valuation increases were \$52.3b.
- Demand for credit was down \$23.8b from the previous quarter, driven by decreased demand by national general government (down \$11.2b), households (down \$4.2b) and state and local general government (down \$3.7).

NON-FINANCIAL CORPORATIONS

- Private non-financial investment funds issued \$1.5b of bonds and \$0.6b of equity, which was offset by maturities of loans of \$2.0b. Other private non-financial corporations raised a net \$23.6b, from issuance of loans of \$10.9, shares of \$7.9b, bonds of \$3.5b and one name paper of \$1.8b. This was partially offset by bills of exchange redemptions of \$0.5b.

GENERAL GOVERNMENT

- National general government issued \$3.1b of one name paper and \$1.1b of bonds. State and local general government issued \$0.3b of bonds during the quarter.

HOUSEHOLDS

- Households raised a net \$13.2b during the March quarter 2012, down \$4.2b from the December quarter 2011 estimate of \$17.4b.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2012	27 September 2012
September 2012	20 December 2012

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CHANGES TO THIS ISSUE

Following ongoing quality assurance work a number of data quality issues have been identified with table 37 - National capital accounts by sector and subsector. This table will be unavailable until further notice. However, capital accounts by sector will continue to be published as part of table 22 - flow of funds matrix.

SIGNIFICANT EVENTS

During the March quarter 2012, the investment activity of some units have been confidentialised to maintain the anonymity of those units that have not yet given approval to publish their investment activity and in the case where they may be identifiable. Included are national public non-financial corporations, life insurance institutions, money market investment funds and listed other financial institutions. As a consequence of suppressing estimates directly impacted, it has been necessary to consequentially suppress other series in the affected table to preserve confidentiality. Statistics published in this issue reflect these changes.

The Central bank, banks, securitisers and bond market tables include estimates for internally securitised paper. Please refer to page 6 of this issue of the publication for the ABS treatment of these securities.

REVISIONS IN THIS ISSUE

There have been revisions back to June 2010 to previously published aggregates due to quality assurance work undertaken with data providers to the ABS Survey of Financial Information, ABS Survey of International Investment and APRA administrative data sets. The time series associated with this issue of the publication will also have revisions to aggregates from March quarter 2002 through to the June quarter 2005 due to the inclusion of revisions previously omitted from published historical revision estimates.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Sachind Naidu on Canberra (02) 6252 6417, email <national.accounts@abs.gov.au>.

Brian Pink
Australian Statistician

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TIME SERIES SPREADSHEETS

TIME SERIES SPREADSHEETS AVAILABLE

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

34. Accounts payable/receivable
35. Financial accounts summary of financial assets and liabilities of households and unincorporated sector
36. Financial accounts summary of financial assets and liabilities of households and unincorporated enterprises
37. National capital account by sector and subsector (Not released, see Changes In this Issue for more details)
38. Financial accounts summary of consolidated public non-financial corporations, general government and the non-financial public sector
39. Financial accounts summary of bank deposits and lending split by household subsectors
40. Financial accounts summary of loan outstandings to households for housing by type of lending institution
41. Nominal value of short term loans and placements
42. Nominal value of long term loans and placements

ABS TREATMENT OF INTERNALLY SECURITISED PAPER

TREATMENT OF INTERNALLY SECURITISED PAPER IN ABS STATISTICS

Since March quarter 2008 a number of banks have engaged in the practice of internal securitisation, where a bank sells a pool of mortgages to a related special purpose vehicle (SPV), and the SPV in turn issues debt securities, which are held entirely by the bank which originated the mortgages. These securities are eligible for use as collateral in repurchase agreements with the Reserve Bank of Australia (RBA).

Following consultation with major users, the ABS considers that the sale of these mortgages from the bank to the internal trust represents a 'clean sale', even though the underlying credit risk is not transferred outside the group. The ABS also considers the issue of debt securities by the trusts satisfies the System of National Accounts definition of a 'debt security'. Furthermore, these securities are treated as securitisation debt securities, that is residential mortgage backed securities (RMBS), as they are backed by a pool of mortgages, use existing SPVs which issue RMBS to the market, pass through the principal and interest payments to the security holder, and the securities are rated.

The amount issued under internal securitisation is recorded against issuance of debt securities (RMBS) by the securitisers sector (Table 16). An equal amount of loan assets is recorded against the securitisers sector (Table 16). Asset holdings of RMBS securities by bank licensed entities (Table 8) and a reduction in mortgages held by bank licensed entities (Table 8) are recorded.

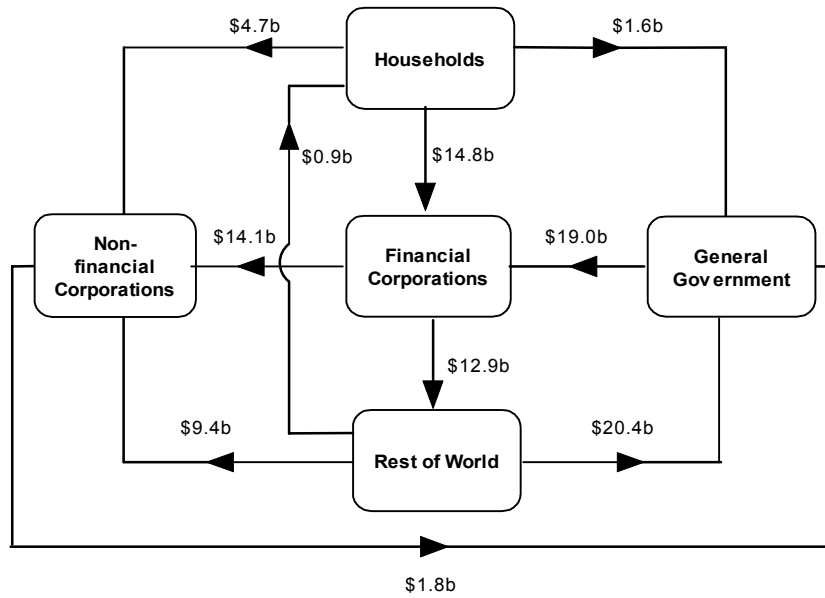
To the extent that internal securitised paper is used by banks in repurchase agreements with the RBA, the holdings of securitisers sector paper for both RBA and banks are adjusted to reflect the ABS treatment of security trades under a repurchase agreement.

The ABS treatment of internally securitised paper creates differences between sub-sectoral loan aggregates published by the ABS, APRA and the RBA. However, total loans remain equal for the series.

ANALYSIS AND COMMENTS SECTORAL SUMMARY

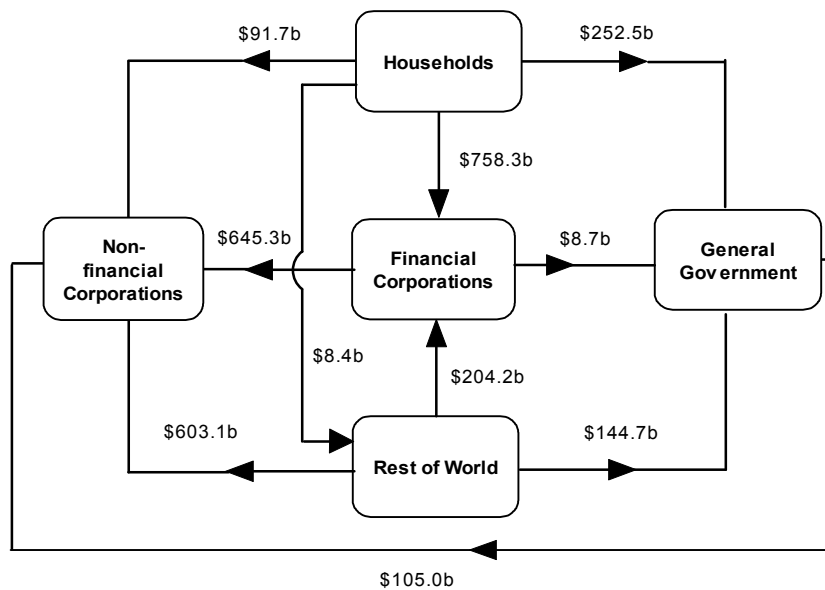
INTERSECTORAL
FINANCIAL FLOWS
*During March Quarter
2012*

During the March quarter, households repaid a net \$14.8b to financial corporations and a net \$1.6b to the general government. General government borrowed a net \$20.4b from the rest of world and repaid a net \$19.0b to financial corporations. Non-financial corporations borrowed a net \$4.7b from households, and borrowed net \$9.4b from rest of world and a net \$14.1b from financial corporations. Financial corporations repaid a net \$12.9b to rest of world.



*At end of March Quarter
2012*

At the end of March quarter 2012, net claims on non-financial corporations were \$645.3b from financial corporations, \$603.1b from rest of world, \$91.7b from households and \$105.0b from general government. Financial corporations financed claims on non-financial corporations primarily from net claims of \$758.3b by households and \$204.2b by rest of world. Household net claims on general government were \$252.5b.



ANALYSIS AND COMMENTS MARKET SUMMARY

FINANCIAL MARKET SUMMARY

SELECTED FINANCIAL INSTRUMENTS

	OUTSTANDING AT END	TRANSACTIONS DURING	OTHER CHANGES DURING	OUTSTANDING AT END
	Dec Qtr 2011	Mar Qtr 2012	Mar Qtr 2012	Mar Qtr 2012
	\$b	\$b	\$b	\$b
Currency and deposits				
Currency	59.7	-2.5	—	57.2
Transferable deposits	602.6	-16.7	0.3	586.1
Other deposits	1 070.6	20.1	-3.8	1 086.9
Short term debt securities				
Bills of exchange	124.6	-0.5	-0.1	124.0
One name paper	341.6	6.2	1.1	348.9
Long term debt securities				
Bonds, etc.	1 561.8	54.7	7.9	1 624.4
Derivatives				
Derivatives	343.6	-42.0	17.8	319.4
Loans and placements				
Short term	319.3	-1.1	0.8	319.0
Long term	2 406.8	34.3	-9.9	2 431.2
Shares and other equity				
Listed	1 153.4	5.8	85.6	1 244.8
Unlisted	1 442.7	7.9	34.6	1 485.2
Insurance technical reserves				
Reserves of pension funds and life offices	1 334.7	22.2	50.3	1 407.2
General insurance prepayments and reserves	91.8	-0.4	—	91.4

— nil or rounded to zero (including null cells)

Currency liabilities decreased to \$57.2b at the end of March 2012, following transactions of -\$2.5b during the quarter compared with transactions of \$3.8b for December 2011. Deposit liabilities stayed relatively constant at \$1,673.0b at the end of March 2012, following transactions of \$3.4b during the quarter compared with the transactions of -\$6.6b in the previous quarter. The major contributor was the Banks which accepted \$12.8b. This was partially offset by other depository corporations which decreased by \$12.1b.

Short term debt security liabilities increased to \$472.9b at the end of March 2012, following issuances worth of \$5.7b. Total long term debt security liabilities increased to \$1,624.4b at the end of March 2012, following net issuance of \$54.7b during the quarter. Securitiser issued bonds worth \$26.0b, of which \$27.7b issued domestically and \$1.7b matured offshore. Central Borrowing Authorities issued bonds worth \$11.2b, of which \$18.2b was issued in the domestic market with \$7.1b in offshore bonds maturing. Rest of world issued bonds worth \$7.0b, of which \$1.4b was issued domestically and \$5.6b was issued offshore. Banks issued bonds worth \$5.1b, of which \$10.0b were domestic bonds issued and \$5.0b of offshore bonds matured. Other private non-financial corporations issued bonds worth \$3.5b, of which \$2.5b were issued domestically and \$1.0b were issued offshore.

ANALYSIS AND COMMENTS MARKET SUMMARY *continued*

FINANCIAL MARKET SUMMARY *continued*

The value of derivative contracts on issue at the end of March 2012 decreased by \$24.2b to \$319.4b. The major component of this decrease was net settlements of -\$42.0b for the quarter of which the major contributors were banks of \$21.1b and rest of world of \$8.3b. This was offset by valuation increases of \$17.8b.

Loan liabilities rose to \$2,750.2b at the end of March 2012, following transactions of \$33.2b during the quarter. Households borrowed \$13.0b, other private non-financial corporations borrowed \$11.1b, and banks borrowed \$2.1b.

The listed share market increased by \$91.4b to \$1,244.8b at the end of March 2012, with net issuance of \$5.8b and valuation increases of \$85.6b. The major contributors to the issuance was other private non-financial corporations which issued \$4.2b. The value of the unlisted share market increased by \$42.5b to \$1,485.2b at the end of March 2012, with net issuance of \$7.9b and valuation increases of \$34.6b. The major contributors of the issuance were rest of world which issued \$5.7b and other private non-financial corporations, which issued \$3.0b. Non money market investment funds bought back \$1.6b during the quarter.

At the end of March 2012, the insurance technical reserves of life offices and pension funds were \$1,407.3b following transactions during the quarter of \$22.2b and valuation increases of \$50.4b. General insurance prepayments and reserves were \$91.4b.

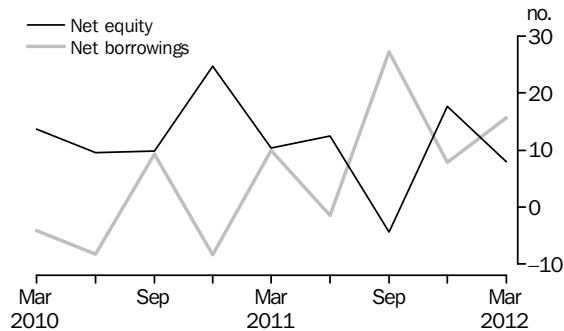
SECTORAL ANALYSIS

NON-FINANCIAL CORPORATIONS

Summary

Other private non-financial corporations borrowed a net \$23.6b (excluding derivatives and accounts payable) during the March quarter 2012. They borrowed \$10.9b in loans, had net issuance of \$7.9b in shares and other equities and \$3.5b in bonds. This was slightly offset by a reduction in bills of exchange of \$0.5b. These transactions resulted in total borrowings outstanding of \$1,849.6b (excluding derivatives and accounts payable) and total equity on issue of \$1,006.1b.

OTHER PRIVATE NON-FINANCIAL CORPORATIONS, Net issue of equity and borrowing

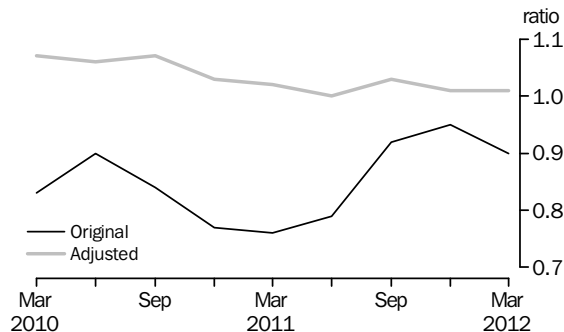


During the March quarter 2012, private non-financial investment funds had net issuance of \$1.6b in bonds and net issuance of \$0.6b of equity. This was offset by the reduction in loans worth \$2.0b. Total liabilities of national public non-financial corporations increased by \$0.5b to \$16.1b, the largest contributor being increased loan liabilities worth \$0.4b. Liabilities of state and local public non-financial corporations increased by \$4.4b to \$201.9b, with net transactions of \$1.5b.

PRIVATE NON-FINANCIAL CORPORATIONS DEBT TO EQUITY RATIO

From the end of March 2010 to the end of March 2012, the value of equity on issue decreased by \$43.5b and the value of debt outstanding increased by \$44.6b. During the March quarter 2012, private non-financial corporation debt increased by \$8.1b and equities on issue increased by \$66.0b. The original debt to equity ratio decreased from 0.95% to 0.90% and the adjusted ratio remained steady at 1.01. The adjusted ratio reflects the removal of price change from the original series.

PRIVATE NON-FINANCIAL DEBT TO EQUITY RATIO, June 1995 Base



SECTORAL ANALYSIS *continued*

FINANCIAL CORPORATIONS

ASSETS AND LIABILITIES OF FINANCIAL CORPORATIONS

	OUTSTANDING AT END	TRANSACTIONS DURING	OTHER CHANGES DURING	OUTSTANDING AT END
	<i>Dec Qtr 2011</i>	<i>Mar Qtr 2012</i>	<i>Mar Qtr 2012</i>	<i>Mar Qtr 2012</i>
	\$b	\$b	\$b	\$b
Assets of Financial corporations				
Central bank	84.5	0.4	0.6	85.5
Banks	2 446.3	20.6	-0.7	2 466.2
Other depository corporations	299.4	-11.0	1.5	289.9
Pension funds	1 206.9	23.9	48.7	1 279.5
Life insurance corporations	232.4	2.0	8.1	242.5
Non-life insurance corporations	138.8	2.8	3.5	145.0
Money market financial investment funds	23.6	0.3	—	23.9
Non-money market financial investment funds	223.2	-7.6	15.7	231.4
Central borrowing authorities	279.8	1.4	6.5	287.7
Securitisers	281.4	23.2	—	304.7
Other financial corporations	78.2	-3.5	9.4	84.1
Liabilities of Financial corporations				
Central bank	84.6	1.5	-0.2	85.8
Banks	2 483.8	5.0	29.4	2 518.2
Other depository corporations	334.7	-20.9	2.7	316.5
Pension funds	1 284.0	22.6	49.0	1 355.7
Life insurance corporations	234.9	1.8	7.9	244.7
Non-life insurance corporations	162.2	-0.7	4.7	166.2
Money market financial investment funds	23.6	0.9	-0.6	23.9
Non-money market financial investment funds	350.3	4.3	8.5	363.0
Central borrowing authorities	289.2	11.4	7.5	308.1
Securitisers	277.6	26.7	-3.6	300.7
Other financial corporations	73.8	0.1	1.3	75.1

— nil or rounded to zero (including null cells)

Summary

During the March quarter 2012, financial corporations had \$52.7b of liability transactions on a consolidated basis. The positive liability transactions were securitisers \$26.7b, pension funds \$22.6b, central borrowing authorities \$11.4b, banks \$5.0b, non-money market financial investment funds \$4.3b, life insurance corporations \$1.8b, central bank \$1.5b, money market investment funds \$0.9b and other financial corporations \$0.1b. These were offset by negative liability transactions in other depository corporations -\$20.9b, and non-life insurance corporations -\$0.7b.

Banks

Transactions of financial assets of banks were net \$20.6b during the quarter. Major transactions in bank assets were increases in bond holdings worth \$31.5b, of which \$27.1b was issued by securitisers and \$10.9b by central borrowing authorities. The other major contributor was an increase in one name paper holdings worth \$5.2b, of which \$1.8b was issued by national general government, and \$1.1b by the rest of the world. During the quarter, net liability transactions of banks were \$5.0b, of which \$14.1b were in deposits, \$8.5b were in bonds issued in Australia and \$8.0b in one name paper issued in Australia. This was mainly offset by derivatives holdings worth -\$21.1b, holdings of one name paper issued offshore worth -\$6.1b and bonds issued offshore worth -\$6.1b.

SECTORAL ANALYSIS *continued*

<i>Other depository corporations</i>	<p>Other depository corporations net transactions of financial assets were $-\\$11.0\text{b}$ in March quarter 2012. The main contributors to this decrease were derivatives issued by banks of $-\\$5.0\text{b}$, and deposits accepted by banks $-\\$3.4\text{b}$. The net liability transactions of other depository corporations were $-\\$20.9\text{b}$ during March quarter 2012. The main contributor to this decrease was deposits of $-\\$11.5\text{b}$.</p>
<i>Pension funds</i>	<p>Net transactions of total financial assets of pension funds were $\\$23.9\text{b}$ in March quarter 2012. The main contributor to this increase were deposits accepted, with net transactions of $\\$10.3\text{b}$, of which $\\$10.3\text{b}$ was accepted by banks. Net equity in reserves of pension funds was $\\$1,350.7\text{b}$ at the end of March quarter 2012, an increase of $\\$72.0\text{b}$ from the previous quarter. This follows net transactions of total liabilities of $\\$22.6\text{b}$ and valuation increases of $\\$49.1\text{b}$. Asset holdings increased by $\\$72.6\text{b}$ to $\\$1,279.5\text{b}$, following net transactions of $\\$23.9\text{b}$ and valuation increases of $\\$48.7\text{b}$.</p> <p>Households' claims against the reserves of pension funds increased by $\\$72.0\text{b}$ to $\\$1,349.4.0\text{b}$, following transactions of $\\$23.1\text{b}$ and valuation increases of $\\$48.9\text{b}$.</p>
<i>Life insurance corporations</i>	<p>At the end of March quarter 2012, the financial assets outstanding of life insurance corporations were $\\$242.5\text{b}$, an increase of $\\$10.1\text{b}$ from the previous quarter. Net asset transactions were $\\$2.0\text{b}$, leaving valuation increases worth $\\$8.1\text{b}$. During the quarter, pension funds' claims against against the reserves of life offices increased by $\\$6.9\text{b}$ to $\\$165.5\text{b}$, following net transactions of $\\$2.5\text{b}$ and valuation increases of $\\$4.4\text{b}$.</p> <p>Households' claims against the reserves of life offices increased by $\\$0.5\text{b}$ to $\\$55.7\text{b}$, following net transactions of $-\\$1.0\text{b}$ and valuation increases of $\\$1.5\text{b}$.</p>
<i>Non-life insurance corporations</i>	<p>Net transactions of financial assets of non-life insurance corporations were $\\$2.8\text{b}$ for March quarter 2012. During the quarter net liability transactions of non-life insurance corporations were $-\\$0.7\text{b}$, driven by other accounts payable of $-\\$0.8$.</p>
<i>Money market investment funds</i>	<p>Total assets of money market investment funds were $\\$23.9\text{b}$ at the end of March quarter 2012, of which $\\$16.2\text{b}$ was in holdings of one name paper ($\\$13.9\text{b}$ was issued by banks), and $\\$5.6\text{b}$ of deposits. During the quarter total unlisted equities issued by money market investment funds increased by $\\$0.3\text{b}$ to $\\$23.8\text{b}$, with net transactions of $\\$0.9\text{b}$. Net transactions of total financial assets of money market investment funds were $\\$0.3\text{b}$ for the quarter, bolstered by an increase in net transactions in deposits of $\\$0.5\text{b}$, of which $\\$0.5\text{b}$ was accepted by banks.</p>
<i>Non money market investment funds</i>	<p>Total assets outstanding of non-money market investment funds increased by $\\$8.2\text{b}$ to $\\$231.4\text{b}$ with net transactions of $-\\$7.6\text{b}$, of which $-\\$9.3\text{b}$ was in equities. At the end of March quarter 2012, total liabilities of non-money market investment funds had increased by $\\$12.7\text{b}$ to $\\$363.0\text{b}$, with net transactions of $\\$4.3\text{b}$ and $\\$8.4\text{b}$ of revaluation changes.</p>
<i>Central borrowing authorities</i>	<p>Total liabilities of central borrowing authorities was $\\$308.1\text{b}$ at the end of March quarter 2012, an increase of $\\$18.9\text{b}$ from the previous quarter. During the quarter they issued $\\$11.3\text{b}$ worth of bonds, which was slightly offset by maturities in one name paper issued offshore of $\\$2.0\text{b}$ and derivatives redemptions of $\\$1.5\text{b}$. Net asset transactions during the</p>

SECTORAL ANALYSIS *continued*

Central borrowing authorities continued

quarter were \$1.4b, predominately driven by one name paper worth \$4.3b (most of which was issued by banks).

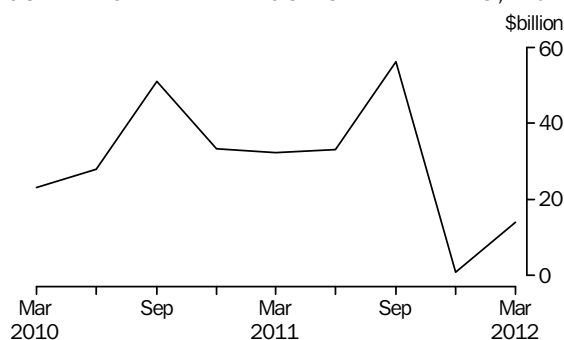
Securitisers

At the end of March quarter 2012, securitisers had net liability transactions of \$26.7b and liabilities outstanding of \$300.7b. This was mostly composed of Bonds worth \$282.9b, with \$26.2b worth of transactions. Net assets of securitisers were \$304.7b at the end of the quarter, with net transactions of \$23.2b. Loans and placements outstanding increased by \$23.7b to \$299.9b at the end of March quarter with net transactions of \$23.7b.

Net flow of deposits to banks

Net transactions in transferable deposit liabilities of banks during the March quarter 2012 were -\$13.1b. The major deposit withdrawals came from other private non-financial corporations \$9.8b, banks \$1.8b and the rest of the world \$1.3b. These were slightly offset by contributions from pension funds of \$1.6b, and state and local public non-financial corporations \$0.5b. Transactions in other deposits liabilities of banks during the quarter were \$25.9b, of which \$11.5 was contributed by households. This was partially offset with withdrawals by other depository corporations of \$3.7b.

CURRENCY AND DEPOSITS LIABILITIES, Banks



Financial asset portfolio of life insurance corporations and pension funds at end of quarter

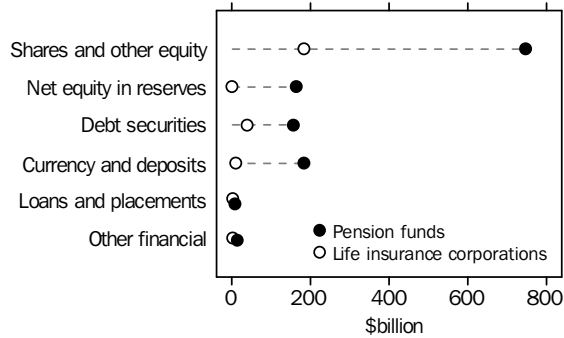
At the end of March quarter 2012, pension funds held \$746.7b in shares and other equity (58.4% of their financial assets), of which \$534.8b was in resident companies and \$211.9b was in non-resident companies. They held \$165.5b of the net equity in life office reserves (12.9% of their financial assets) and \$113.4b in bonds (8.9% of their financial assets), of which \$65.3b were issued by domestic institutions and \$48.1 were bonds issued by non-residents.

At the end of the March quarter 2012, life insurance corporations held \$29.1b in bonds (12.0% of their financial assets), of which \$25.3b were issued by domestic institutions and \$3.8b were bonds issued by non-residents.

SECTORAL ANALYSIS *continued*

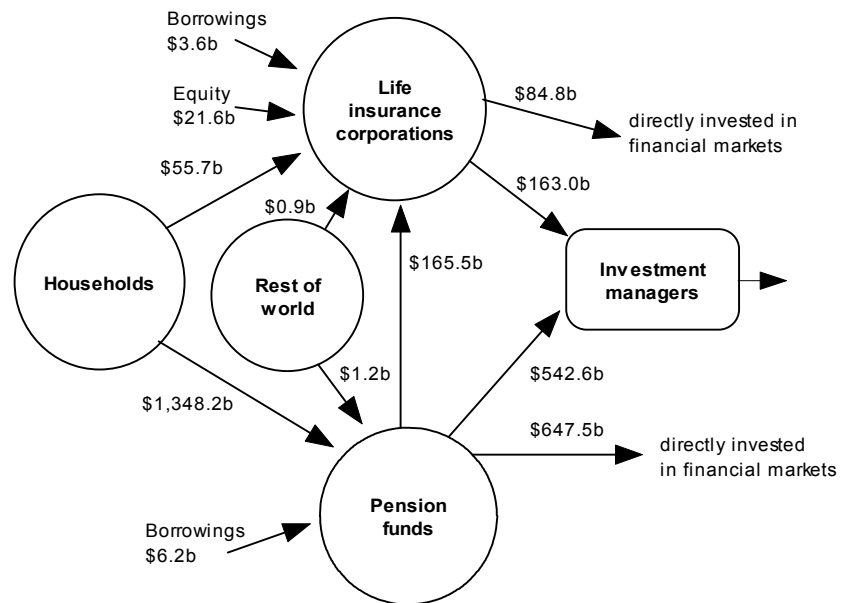
Financial asset portfolio of life insurance corporations and pension funds at end of quarter continued

ASSETS OF PENSION FUNDS AND LIFE INSURANCE CORPS



Financial claims between households, pension funds, life insurance corporations, rest of world and investment managers at end of quarter

At the end of March quarter 2012, households had claims against the reserves of pension funds of \$1,348.2b and life insurance corporations of \$55.7b. The rest of world had net equity in reserves of pension funds of \$1.2b and life insurance corporations of \$0.9b. Pension funds had claims against the reserves of life insurance corporations of \$165.5b. Life insurance corporations invested \$163.0b through fund managers, and pension funds invested \$542.6b through investment managers.

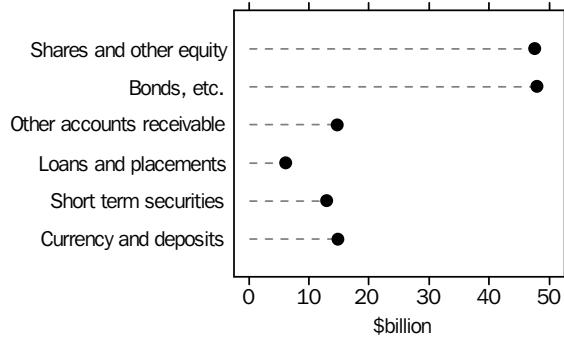


SECTORAL ANALYSIS *continued*

Financial asset portfolio of non-life insurance corporations at end of quarter

The graph below shows that at the end of the March quarter 2012, non-life insurance corporations held \$48.0b in bonds (33.1% of their financial assets), of which \$43.7b was issued by resident corporations, and \$4.3b was issued by non-residents. They held \$47.6b in equities (32.8% of their total financial assets), \$32.3b of which was issued by resident corporations and \$15.3b issued by non-residents. They held \$14.8b in deposits (10.2% of total financial assets), and \$12.7b in one name paper (8.8%).

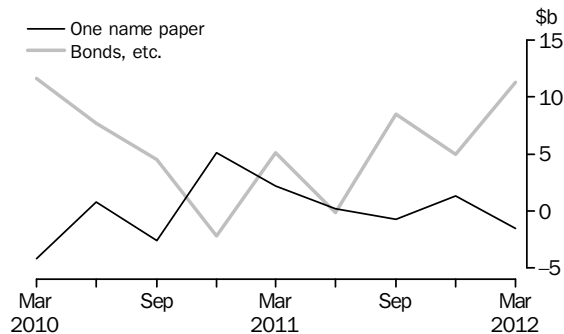
ASSETS OF NON-LIFE INSURANCE CORPS.



Central borrowing authorities net issue of debt securities

During the quarter, central borrowing authorities issued \$11.3b in bonds and matured \$1.4b of one name paper.

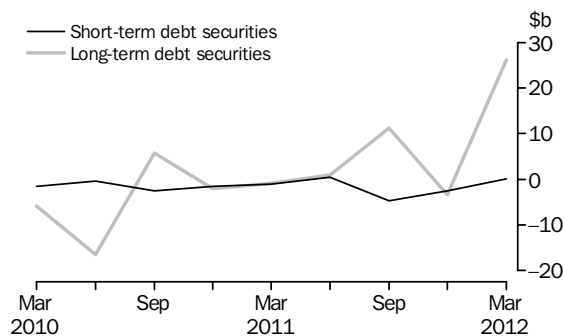
NET ISSUE OF DEBT SECURITIES, Central borrowing authorities



Securitisers' net issue of debt securities

During the March quarter 2012, securitisers issued \$0.1b worth of one name paper and \$26.2b worth of bonds.

NET ISSUE OF DEBT SECURITIES, Securitisers



SECTORAL ANALYSIS *continued*

GENERAL GOVERNMENT

Summary

During the March quarter 2012, consolidated general government transactions resulted in a net change in financial position of $-\$14.6\text{b}$.

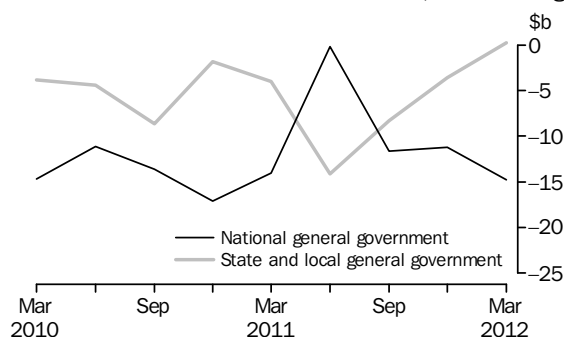
The net change in financial position for national general government was $-\$14.8\text{b}$. The liability transactions of national general government during the quarter were $\$12.4\text{b}$, the main contributor being other accounts payable transactions worth $\$7.8\text{b}$ and one name paper issued in Australia worth $\$3.1\text{b}$.

During the quarter, transactions in financial assets were $-\$2.4\text{b}$, with the main contributors being other accounts receivable of $-\$5.0\text{b}$ and derivatives settlements worth $\$2.4\text{b}$. This was offset by an increase of $\$2.8\text{b}$ in deposits and one name paper issuances worth $\$2.2\text{b}$. At the end of the March quarter the National General Government had financial assets outstanding of $\$242.8\text{b}$ and financial liabilities outstanding worth $\$466.0\text{b}$.

The net change in financial position of state and local general government was $\$0.2\text{b}$. Transactions in State and Local General Government financial assets were zero during the quarter. A $\$0.8\text{b}$ increase in loans and placements was offset by a decrease in accounts receivable worth $\$0.9\text{b}$. Net transactions in total liabilities were $-\$0.2\text{b}$, the main contributors being a reduction of short-term loans payable worth $\$1.2\text{b}$ and a decrease in accounts payable liabilities of $\$0.2\text{b}$. This was offset by an increase in long term loans and placements of $\$1.2\text{b}$. These transactions resulted in a net change in financial position of $\$0.2\text{b}$. At the end of the quarter, state and local general government had total liabilities of $\$238.9\text{b}$ and total financial assets of $\$182.0\text{b}$.

Change in financial position

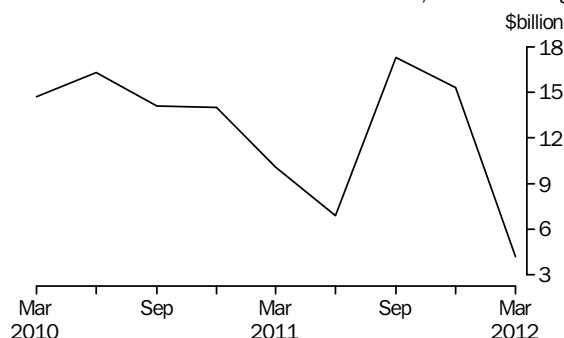
CHANGE IN FINANCIAL POSITION, General government



National government net issue of debt securities

The graph below illustrates the national general government's debt security issuance. The net issuance of treasury bonds was $\$1.1\text{b}$ during the quarter.

NET ISSUE OF DEBT SECURITIES, National general government



SECTORAL ANALYSIS *continued*

HOUSEHOLDS

Summary

Households' change in financial position was \$10.0b during the March quarter 2012.

During the quarter, households had liability transactions of \$17.9b, of which \$13.7b was borrowed in the form of long-term loans and a \$4.7b increase in accounts payable. On the asset side, net contributions to life insurance and pension fund reserves were \$22.3b. Householders' transactions in deposits were \$10.1b, net transactions on prepayment of premiums and reserves were -\$0.2b, while net claims on unfunded superannuation were \$1.4b. These were offset by a reduction in accounts receivable of \$5.5b.

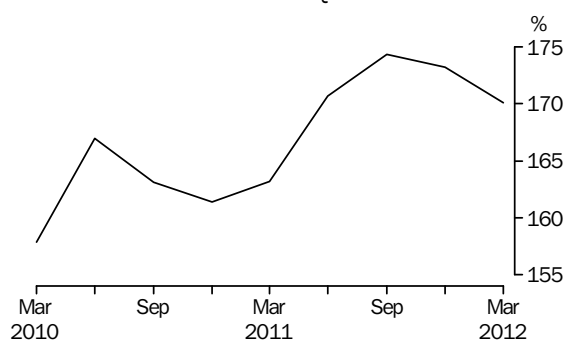
At the end of the quarter, households' stock of financial assets was \$2,773.5b. This was an increase of \$97.8b from the previous quarter following net transactions of \$27.9b and valuation increases of \$69.9b. Major asset holdings were net equity in reserves of \$1,409.2b, deposits of \$692.7b, equities of \$232.2b, unfunded superannuation claims of \$268.6b and other accounts receivable of \$88.5b.

Household net borrowing and debt to liquid asset ratio

Of the net \$13.0b loans borrowed by households during the March quarter 2012, borrowings from securitisers accounted for \$24.0b of all loans and was mainly offset by bank loans were -\$10.6b.

The graph below illustrates that the debt to liquid assets ratio at the end of March 2012 was at 170.1%, a decrease of 3.1 percentage points on revised December 2011 data. The ratio was influenced by an increase of 0.9% in total outstanding household borrowings, offset by greater increases in total liquid assets of 2.75%. The major contributor to the increase in liquid assets was deposits which increased 1.48% in the March quarter 2012.

HOUSEHOLD DEBT TO LIQUID ASSETS RATIO



Insurance and pension claims

During the March quarter 2012, households' net equity in reserves of pension funds increased by \$72.0b, made up of \$23.1b in transactions and \$48.9b in valuation increases, bringing household net equity in pension funds to \$1,349.4b. Net equity in reserves of life insurance corporations increased by \$0.5b, made up of -\$1.0b in transactions and \$1.5b in valuation increases, bringing the household net equity in life insurance to \$55.7b. Net transactions in household's unfunded superannuation claims were \$268.6b with net transactions of \$1.3b. Prepayments of premiums and claims against reserves in non-life insurance corporations were \$50.3b for the quarter, with net transactions of -\$0.2b during the quarter.

SECTORAL ANALYSIS *continued*

REST OF THE WORLD

Summary

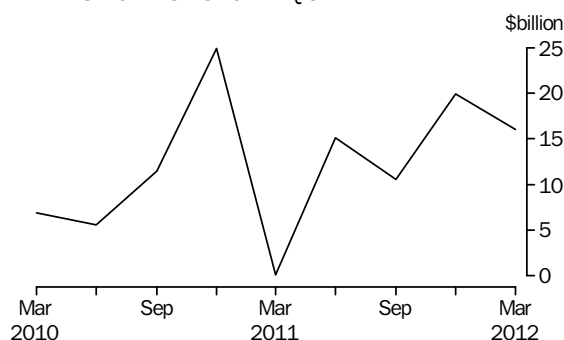
Non-residents had net transactions of \$27.9b in Australian financial assets during the March quarter 2012 with a valuation increase of \$21.2b, resulting in \$2,114.6b worth of Australian financial instruments held as assets by non-residents, up \$49.1b from the revised December quarter 2011. The main contributors were net purchases of bonds worth \$19.7b of which \$18.3b was issued by the national general government, increased holdings of equity worth \$16.0b of which \$12.4b is issued by other private non-financial corporations, issuance of loans worth \$9.4b of which \$7.6b was borrowed by other private non-financial corporations. These were offset by settlements of derivatives worth \$14.1b of which \$13.6b is from banks, as well as redemptions of one name paper worth \$8.2b of which -\$5.0b was from banks and -\$4.0b from central borrowing authorities.

Australian residents had net transactions of \$12.1b in foreign financial assets during the March quarter 2012. The main contributors were purchase of bonds worth \$6.3b, increases in accounts receivable worth \$4.5b, shares and other equity held of \$8.1b, and loans of \$3.8b. These were offset by a reduction in derivative settlements of \$8.3b. The total value of foreign assets held by Australian residents rose to \$1,234.4b at the end of the quarter, \$25.4b higher than in December 2011. This was driven by \$12.1b in transactions and \$13.3b worth of valuation increases.

Net purchases of equities

During the March quarter 2012, non-residents acquired a net \$16.0b in equities, down \$3.9b from \$19.9b acquired during the December quarter 2011.

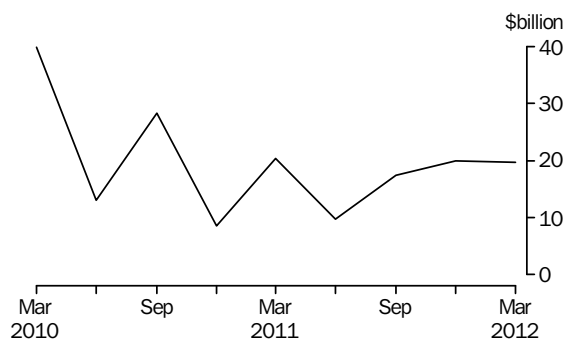
NET PURCHASES OF EQUITY



Net purchases of bonds

Non-residents acquired \$19.7b of Australian bonds during the March quarter 2012, down \$0.3b from \$20.0b acquired during the December quarter 2011.

NET PURCHASES OF BONDS



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CREDIT MARKET OUTSTANDINGS, At end of period

	2007-08	2008-09	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

**Debt and equity outstandings
of the domestic
non-financial sectors**

	3 506.3	3 411.6	3 686.8	3 801.0	3 911.4	3 978.9	3 969.6	3 929.0	3 952.5	4 047.7
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Liabilities (including equity) of:
**Private non-financial
investment funds**

	157.3	114.9	136.4	142.5	149.3	156.7	158.3	145.8	146.4	152.0
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One name paper held by:

	1.5	0.9	0.6	0.5	1.0	0.6	0.4	0.5	0.3	0.3
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Banks	0.1	0.1	0.3	0.2	0.5	0.2	0.2	0.1	0.1	0.1
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Other depository corporations	0.2	0.1	—	—	—	—	—	—	—	—
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Non-money market financial investment funds	1.3	0.8	0.3	0.3	0.5	0.4	0.2	0.3	0.3	0.2
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Other financial corporations	—	—	—	—	—	—	—	—	—	—
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Bonds, etc. held by:

	10.7	9.7	9.3	9.5	11.8	9.7	9.2	9.8	11.0	12.6
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Private non-financial investment funds	—	—	—	—	—	—	—	—	—	0.1
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Banks	1.2	0.8	0.6	0.7	0.7	0.6	0.7	0.8	0.9	0.7
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Other depository corporations	0.7	0.4	0.1	—	—	—	0.1	0.1	0.1	—
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Pension funds	1.2	1.0	1.7	1.4	1.0	1.1	1.0	0.9	1.0	1.2
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Life insurance corporations	1.1	1.3	1.2	1.3	1.0	1.3	1.2	1.2	1.3	1.9
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Non-life insurance corporations	1.1	1.2	1.0	1.2	1.0	1.1	1.1	1.0	1.1	1.3
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Non-money market financial investment funds	2.4	1.9	1.8	2.1	2.0	2.0	2.1	2.1	2.3	2.6
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Securitisers	0.4	0.1	—	0.1	—	—	—	—	—	—
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Households	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
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Rest of world	2.2	2.6	2.3	2.2	5.6	3.1	2.6	3.2	4.0	4.5
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Loans and placements

borrowed from:	36.2	29.8	27.3	28.4	24.7	28.3	28.6	26.7	25.0	22.9
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Other private non-financial corporations	2.2	1.0	4.0	4.6	3.6	6.1	5.8	6.0	5.0	4.5
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Banks	29.5	23.4	22.4	22.8	20.4	20.8	21.3	19.2	18.7	17.2
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Other depository corporations	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	—	—
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Non-money market financial investment funds	0.5	—	—	—	—	—	—	—	—	—
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Other financial corporations	3.7	5.3	0.8	0.9	0.6	1.3	1.4	1.5	1.2	1.2
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— nil or rounded to zero (including null cells)

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2007-08	2008-09	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Liabilities (including equity) of:

Private non-financial investment funds <i>cont.</i>	157.3	114.9	136.4	142.5	149.3	156.7	158.3	145.8	146.4	152.0
Shares and other equity held by:	108.9	74.4	99.3	104.2	111.9	118.1	120.0	108.8	110.1	116.2
Other private non-financial corporations	0.9	0.7	0.6	0.7	0.6	0.7	0.7	0.7	0.8	0.8
Banks	1.1	1.0	0.8	0.8	0.9	0.7	0.7	0.8	0.7	0.7
Other depository corporations	—	—	—	—	0.1	0.1	0.1	0.1	0.1	—
Pension funds	35.1	23.2	36.2	38.6	41.0	43.9	48.5	44.9	44.8	47.0
Life insurance corporations	9.6	7.3	6.8	5.2	5.0	5.5	5.4	5.0	4.9	5.1
Non-life insurance corporations	8.3	7.1	7.7	9.3	9.4	9.3	9.5	10.1	9.9	10.5
Non-money market financial investment funds	13.5	10.2	8.3	7.8	10.3	9.9	9.5	6.3	6.3	6.3
Central borrowing authorities	3.7	4.0	4.6	4.6	5.4	6.5	5.6	4.6	4.7	5.6
National general government	0.4	0.4	0.7	1.1	1.1	1.3	1.3	1.5	1.1	1.3
Households	13.1	7.1	8.6	9.1	8.5	9.0	6.8	4.1	4.8	4.6
Rest of world	23.0	13.4	24.9	27.0	29.5	31.1	32.1	30.7	32.1	34.3
Other private non-financial corporations	1 919.9	1 722.0	1 780.7	1 853.0	1 922.7	1 938.1	1 880.2	1 796.9	1 777.0	1 849.6
Bills of exchange held by:	111.7	117.6	105.8	104.0	99.7	97.5	95.9	95.1	93.8	93.3
Banks	111.7	117.6	105.8	104.0	99.7	97.5	95.9	95.1	93.8	93.3
One name paper held by:	8.6	4.8	5.9	6.2	3.8	2.7	3.9	12.2	8.6	10.3
Banks	0.2	—	0.2	0.1	—	0.1	—	0.5	0.5	0.8
Other depository corporations	0.2	—	0.1	0.1	0.1	—	—	0.3	0.3	0.3
Pension funds	0.4	0.2	0.2	0.2	0.2	0.1	0.4	0.9	0.5	0.6
Life insurance corporations	0.2	0.1	0.1	0.2	0.3	0.2	0.4	1.3	0.9	0.8
Non-life insurance corporations	0.1	—	0.1	0.1	0.1	0.1	—	0.3	0.1	0.1
Money market financial investment funds	—	—	—	—	0.4	0.2	0.2	0.9	0.5	0.4
Non-money market financial investment funds	1.7	0.6	0.7	0.5	0.6	0.3	0.6	1.0	0.9	1.1
Central borrowing authorities	0.1	—	0.2	0.2	0.2	0.1	0.2	0.7	0.5	0.3
Rest of world	5.7	3.9	4.5	4.7	1.8	1.6	1.9	6.3	4.5	5.7

— nil or rounded to zero (including null cells)

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2007-08	2008-09	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Liabilities (including equity) of:

Other private non-financial corporations cont.	1 919.9	1 722.0	1 780.7	1 853.0	1 922.7	1 938.1	1 880.2	1 796.9	1 777.0	1 849.6
Bonds, etc. held by:	99.2	135.5	142.8	145.5	137.6	143.8	145.9	153.8	158.4	165.2
Private non-financial investment funds	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
State and local public non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central bank	—	0.2	—	—	0.1	—	—	—	0.1	0.1
Banks	2.1	2.5	3.0	3.1	3.0	3.5	3.3	3.2	3.2	2.5
Other depository corporations	1.5	1.4	1.2	1.1	np	np	np	np	np	np
Pension funds	2.6	3.5	4.9	4.5	4.2	4.3	4.4	4.0	4.1	4.4
Life insurance corporations	1.2	1.3	2.0	1.8	1.6	1.7	1.6	0.9	1.9	3.5
Non-life insurance corporations	1.8	1.5	1.0	1.1	1.0	1.0	1.0	1.0	0.9	0.8
Money market financial investment funds	0.9	0.6	0.5	0.5	np	np	np	np	np	np
Non-money market financial investment funds	11.4	9.5	8.8	9.3	9.8	9.9	10.1	10.8	9.6	10.6
Central borrowing authorities	0.5	0.3	0.2	0.1	0.1	0.1	0.1	—	—	—
Securitisers	1.2	0.4	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Other financial corporations	0.1	0.1	0.1	0.1	0.1	—	—	—	—	0.1
National general government	—	—	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.3
State and local general government	—	—	—	—	—	—	—	—	—	—
Rest of world	75.6	114.0	120.2	122.8	116.2	121.3	123.8	132.4	137.3	142.2
Loans and placements borrowed from:	583.1	574.5	542.4	538.8	541.6	546.9	543.2	565.0	570.1	574.7
Private non-financial investment funds	9.6	9.0	8.5	8.7	8.7	8.4	8.0	7.9	7.8	7.9
Banks	350.8	352.9	341.3	338.9	342.8	350.7	347.0	355.8	363.8	367.4
Other depository corporations	68.6	59.2	48.6	48.3	47.0	46.0	43.7	44.4	43.5	43.5
Pension funds	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Life insurance corporations	2.5	2.1	1.8	1.8	2.0	1.5	1.6	1.4	1.3	1.1
Non-life insurance corporations	1.4	0.9	1.3	1.5	1.5	1.1	1.9	2.0	2.1	2.2
Non-money market financial investment funds	18.4	17.8	17.0	16.7	16.3	12.7	12.5	12.3	12.0	11.6
Central borrowing authorities	—	—	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Securitisers	18.6	16.3	12.2	11.7	13.3	12.5	13.2	12.8	13.9	13.7
Other financial corporations	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.2
National general government	1.0	0.9	0.8	0.7	0.6	0.6	0.6	0.6	0.6	0.6
State and local general government	0.6	0.7	0.7	1.0	0.7	1.6	0.7	0.7	1.1	1.4
Rest of world(a)	111.1	114.1	109.9	109.0	107.9	111.1	113.4	126.4	123.4	124.8

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These estimates include a residual balancing item and should be used with caution.

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2007-08	2008-09	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Liabilities (including equity) of:

Other private non-financial corporations cont.	1 919.9	1 722.0	1 780.7	1 853.0	1 922.7	1 938.1	1 880.2	1 796.9	1 777.0	1 849.6
<i>Shares and other equity held by:</i>	1 117.4	889.6	983.9	1 058.4	1 140.1	1 147.2	1 091.5	970.8	946.1	1 006.1
Private non-financial investment funds	0.7	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4
National public non-financial corporations	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Banks	22.4	17.6	14.0	15.0	15.7	11.5	10.8	10.5	10.2	8.9
Other depository corporations	1.7	1.1	0.8	0.6	1.1	0.9	0.9	0.8	0.6	0.1
Pension funds	221.8	170.9	221.4	247.9	265.8	276.4	259.4	225.9	227.3	243.9
Life insurance corporations	16.0	11.9	12.1	13.4	13.3	13.6	12.8	9.2	8.8	10.1
Non-life insurance corporations	26.2	15.0	14.0	15.8	16.7	17.2	14.0	11.1	10.7	11.9
Non-money market financial investment funds	119.0	90.4	86.9	94.9	107.9	108.1	97.3	73.5	62.1	65.4
Other financial corporations	56.8	20.8	25.1	25.9	25.5	25.0	20.1	14.0	11.5	12.5
National general government	11.5	9.8	8.2	7.7	7.2	6.7	5.5	4.3	4.8	5.4
State and local general government	0.4	0.3	0.3	0.3	2.6	3.0	3.1	2.9	3.1	3.5
Households	154.3	102.4	100.0	107.9	116.4	113.5	106.7	91.1	75.9	87.1
Rest of world	486.0	448.7	500.4	528.2	567.2	570.3	559.9	526.5	530.0	556.3
National public non-financial corporations	1.6	1.6	1.3	1.2	1.2	1.2	1.2	1.2	1.3	1.7
<i>Bills of exchange held by:</i>	0.1	—	—	—	—	—	—	—	—	—
Banks	0.1	—	—	—	—	—	—	—	—	—
<i>One name paper held by:</i>	0.1	—	—	—	0.1	0.1	0.1	0.1	—	0.1
Pension funds	—	—	—	—	—	—	0.1	0.1	—	—
Non-money market financial investment funds	—	—	—	—	0.1	0.1	—	—	—	—
<i>Bonds, etc. held by:</i>	1.1	1.3	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.2
Banks	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Non-life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	—	0.1	0.1
Non-money market financial investment funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
<i>Loans and placements borrowed from:</i>	0.4	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.2	0.6
Banks	0.2	—	0.1	—	0.1	—	—	—	—	0.1
Life insurance corporations	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
State and local public non-financial corporations	62.6	84.3	98.2	101.4	99.7	100.2	98.9	102.8	104.9	106.3
<i>Bills of exchange held by:</i>	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2

— nil or rounded to zero (including null cells)

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2007-08	2008-09	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of:</i>										
State and local public non-financial corporations	62.6	84.3	98.2	101.4	99.7	100.2	98.9	102.8	104.9	106.3
<i>Loans and placements borrowed from:</i>	62.6	84.2	98.0	101.3	99.5	100.0	98.8	102.7	104.7	106.1
Other private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Banks	1.2	1.4	2.4	2.9	2.4	2.9	1.9	2.0	2.1	3.0
Pension funds	0.2	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.4	0.4
Central borrowing authorities	61.0	82.2	95.2	98.0	96.7	96.7	96.4	100.1	102.1	102.5
National general government	60.3	104.9	159.0	171.0	182.9	195.2	204.5	230.2	249.4	250.9
<i>Bills of exchange held by:</i>	0.3	0.6	0.7	0.6	0.6	0.7	0.7	0.7	0.7	0.7
Banks	0.3	0.6	0.7	0.6	0.6	0.7	0.7	0.7	0.7	0.7
<i>One name paper held by:</i>	—	16.7	11.0	17.1	17.9	14.7	16.1	14.2	12.5	15.6
Central bank	—	—	2.0	1.5	2.4	0.1	—	0.3	1.0	2.5
Banks	—	11.0	1.9	6.2	5.2	3.6	3.0	4.0	2.8	4.6
Other depository corporations	—	0.1	0.5	0.2	0.1	np	np	np	np	np
Pension funds	—	0.8	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.2
Life insurance corporations	—	2.6	0.6	0.5	0.2	np	np	np	np	np
Non-life insurance corporations	—	—	—	—	—	0.4	0.8	1.6	1.3	1.2
Non-money market financial investment funds	—	0.8	0.3	0.6	0.4	0.6	0.5	0.5	0.4	0.6
Rest of world	—	1.4	5.5	7.8	9.5	9.2	11.2	7.2	6.6	5.6
<i>Bonds, etc. held by:</i>	58.6	86.2	145.9	152.0	163.3	178.5	186.4	214.2	235.0	233.5
Central bank	1.1	2.8	2.8	3.6	5.9	4.5	4.5	4.3	10.2	8.7
Banks	1.5	11.0	15.9	12.0	11.7	14.1	19.4	20.0	12.9	7.8
Other depository corporations	1.9	0.7	2.0	2.3	2.4	5.4	3.1	3.1	2.7	2.1
Pension funds	4.5	5.8	7.9	7.9	9.2	10.2	9.8	10.1	10.0	5.6
Life insurance corporations	3.1	3.5	3.6	3.8	4.5	5.0	5.3	4.9	5.4	3.6
Non-life insurance corporations	5.5	5.7	6.5	7.2	7.5	8.4	7.9	8.5	9.0	7.2
Non-money market financial investment funds	3.9	4.0	5.3	3.3	3.0	3.1	3.2	2.1	2.5	2.4
Central borrowing authorities	0.6	0.7	1.0	1.0	0.9	1.8	0.8	1.0	0.5	1.1
Rest of world	36.6	52.0	100.9	110.9	118.1	126.0	132.4	160.3	181.7	195.0
<i>Loans and placements borrowed from:</i>	1.3	1.3	1.4	1.2	1.2	1.3	1.3	1.1	1.2	1.1
Banks	0.4	0.4	0.6	0.5	0.5	0.6	0.7	0.5	0.6	0.5
Non-life insurance corporations	0.9	1.0	0.8	0.7	0.7	0.7	0.6	0.7	0.6	0.6
State and local general government	49.9	55.9	77.6	81.9	80.2	87.3	98.4	109.6	113.3	113.3
<i>Bills of exchange held by:</i>	0.6	0.7	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.6
Banks	0.6	0.7	0.7	0.6	0.7	0.6	0.6	0.6	0.6	0.6

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2007-08	2008-09	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Liabilities (including equity) of:

State and local general government <i>cont.</i>	49.9	55.9	77.6	81.9	80.2	87.3	98.4	109.6	113.3	113.3
One name paper held by:	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3
Other depository corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.2
Non-money market financial investment funds	—	—	—	—	—	—	—	0.1	0.1	0.1
Bonds, etc. held by:	0.5	0.6	0.8	0.8	0.9	0.8	0.9	1.2	1.2	1.4
Pension funds	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.6	0.6	0.7
Life insurance corporations	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.6	0.6	0.7
Loans and placements borrowed from:	48.5	54.3	75.8	80.2	78.4	85.5	96.6	107.6	111.2	111.0
Banks	12.9	9.2	12.4	12.4	12.2	12.6	15.3	17.0	15.7	13.8
Pension funds	0.1	0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	35.0	44.4	62.7	67.2	65.7	72.5	80.8	90.1	95.0	96.6
Other financial corporations	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.3
Households	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Households	1 254.7	1 328.1	1 433.6	1 450.0	1 475.4	1 500.4	1 528.2	1 542.5	1 560.2	1 574.0
Bills of exchange held by:	25.5	27.2	29.1	28.7	28.1	27.3	27.0	26.6	26.2	26.4
Banks	25.5	27.2	29.1	28.7	28.1	27.3	27.0	26.6	26.2	26.4
Loans and placements borrowed from:	1 229.2	1 300.9	1 404.5	1 421.2	1 447.3	1 473.0	1 501.2	1 515.9	1 534.0	1 547.6
State and local public non-financial corporations	0.8	1.5	1.9	1.5	1.4	0.9	0.3	0.5	0.4	0.4
Banks	847.6	881.5	1 006.5	1 020.0	1 047.8	1 073.4	1 095.8	1 104.7	1 131.0	1 122.4
Other depository corporations	104.6	104.3	108.5	110.2	112.8	117.3	118.7	116.2	111.9	110.3
Pension funds	—	—	—	0.1	0.1	0.1	—	—	—	—
Life insurance corporations	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
Non-life insurance corporations	0.5	0.8	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.5
Non-money market financial investment funds	1.3	0.8	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Central borrowing authorities	—	—	—	—	—	—	—	—	—	—
Securitisers	244.9	283.1	256.2	258.0	254.8	249.3	254.1	264.5	261.9	285.9
Other financial corporations	14.3	11.6	11.0	10.7	10.5	10.3	10.1	8.0	7.9	7.8
National general government	13.6	15.5	17.6	17.9	17.4	19.2	19.4	19.2	18.1	17.9
Rest of world	1.2	1.4	1.3	1.3	1.2	1.2	1.2	1.3	1.4	1.5

— nil or rounded to zero (including null cells)

DEMAND FOR CREDIT, Net transactions during period

	2009-10	2010-11	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Funds raised on conventional credit markets by domestic non-financial sectors	232.9	232.1	56.1	54.2	55.0	66.3	56.6	67.7	66.7	42.9
<i>Liabilities (including equity) of:</i>										
Private non-financial investment funds	-0.6	12.0	0.7	3.2	3.2	3.7	1.9	-1.0	2.5	—
<i>One name paper held by:</i>	-0.3	-0.3	0.2	-0.2	0.5	-0.4	-0.2	0.1	-0.1	—
Banks	0.2	-0.2	0.1	-0.1	0.3	-0.3	-0.1	—	-0.1	—
Other depository corporations	-0.1	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.5	-0.1	—	—	0.2	-0.1	-0.2	0.1	-0.1	-0.1
Other financial corporations	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	-0.7	0.3	0.2	0.3	2.6	-2.2	-0.4	0.2	1.3	1.5
Private non-financial investment funds	—	—	—	—	—	—	—	—	—	—
Banks	-0.1	0.1	—	—	—	—	0.1	—	0.1	-0.2
Other depository corporations	-0.4	—	—	—	—	—	—	—	—	-0.1
Pension funds	0.1	-0.7	-0.1	-0.2	-0.4	—	-0.1	-0.1	—	0.2
Life insurance corporations	-0.1	—	0.1	0.1	-0.3	0.3	-0.1	—	0.1	0.6
Non-life insurance corporations	-0.1	0.1	0.1	0.2	-0.2	0.1	—	-0.1	—	0.3
Non-money market financial investment funds	0.1	0.2	0.2	0.3	-0.1	—	—	—	0.1	0.4
Securitisers	—	—	—	—	—	—	—	—	—	—
Households	—	—	—	—	—	—	—	—	—	—
Rest of world	-0.1	0.8	—	—	3.6	-2.4	-0.4	0.3	1.0	0.4
<i>Loans and placements borrowed from:</i>	-2.2	1.5	-0.6	1.2	-3.8	3.7	0.4	-1.9	-1.9	-2.0
Other private non-financial corporations	-0.1	1.9	-0.1	0.7	-1.0	2.5	-0.3	0.2	-1.0	-0.5
Banks	-1.8	-1.1	-0.6	0.4	-2.4	0.4	0.5	-2.1	-0.5	-1.6
Other depository corporations	—	—	—	—	—	—	—	—	-0.1	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Other financial corporations	-0.8	0.6	—	0.1	-0.4	0.8	0.1	—	-0.3	—
<i>Shares and other equity held by:</i>	2.7	10.4	0.9	1.9	3.8	2.6	2.1	0.6	3.2	0.6
Other private non-financial corporations	-0.1	—	—	—	—	—	—	0.1	—	—
Banks	—	-0.1	—	-0.1	0.1	-0.1	—	0.2	-0.1	—
Other depository corporations	—	0.1	—	—	0.1	—	—	—	—	-0.1
Pension funds	-7.5	5.0	-1.7	1.6	1.2	1.0	1.2	-1.2	2.0	—
Life insurance corporations	-0.8	-1.8	—	-1.6	-0.3	0.1	—	0.1	0.1	0.3
Non-life insurance corporations	-0.4	0.8	-0.4	0.5	0.3	-0.3	0.3	1.2	-0.2	0.3
Non-money market financial investment funds	-0.4	-0.2	0.7	-0.3	0.6	-0.3	-0.2	-0.2	0.1	-0.2
Central borrowing authorities	-0.3	0.1	—	—	—	0.1	—	—	—	—
National general government	0.3	0.7	0.5	0.3	0.1	0.2	0.1	0.3	-0.4	0.2
Households	1.4	-0.5	1.7	—	-0.2	1.0	-1.3	-1.5	0.7	-0.5
Rest of world	10.2	6.1	—	1.5	1.9	0.8	1.9	1.6	1.0	0.5
Other private non-financial corporations	40.8	66.8	1.4	19.1	16.3	20.3	11.1	22.8	25.5	23.6
<i>Bills of exchange held by:</i>	-9.2	-9.9	-3.1	-1.7	-4.4	-2.2	-1.6	-0.8	-1.3	-0.5
Banks	-9.2	-9.9	-3.1	-1.7	-4.4	-2.2	-1.6	-0.8	-1.3	-0.5
<i>One name paper held by:</i>	-0.4	-1.2	0.4	0.9	-2.3	-1.0	1.2	8.0	-3.4	1.8
Banks	0.1	-0.2	—	-0.1	—	—	-0.1	0.5	-0.1	0.4
Other depository corporations	0.1	-0.1	—	—	—	-0.1	—	0.3	-0.1	0.1
Pension funds	—	0.3	—	0.1	—	-0.1	0.3	0.4	-0.3	0.1
Life insurance corporations	—	0.3	—	0.1	0.1	-0.1	0.2	0.9	-0.5	—
Non-life insurance corporations	0.1	-0.1	—	—	—	—	-0.1	0.3	-0.2	—
Money market financial investment funds	—	0.2	—	—	0.4	-0.2	—	0.6	-0.4	—
Non-money market financial investment funds	0.1	-0.1	-0.3	-0.1	—	-0.3	0.3	0.4	-0.1	0.2
Central borrowing authorities	0.2	0.1	—	0.1	—	-0.1	0.1	0.5	-0.2	-0.2
Rest of world	-0.9	-1.6	0.8	0.9	-2.7	-0.2	0.4	4.0	-1.6	1.3

— nil or rounded to zero (including null cells)

	2009-10	2010-11	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
Other private non-financial corporations cont.	40.8	66.8	1.4	19.1	16.3	20.3	11.1	22.8	25.5	23.6
Bonds, etc. held by:	13.0	20.3	0.5	9.9	-1.2	7.2	4.4	-2.4	9.3	3.5
Private non-financial investment funds	—	—	—	—	—	—	—	0.1	—	—
State and local public non-financial corporations	—	—	—	—	—	—	—	—	—	—
Central bank	-0.2	—	—	—	0.1	-0.1	—	—	0.1	—
Banks	0.7	0.4	—	0.1	-0.1	0.6	-0.2	-0.2	—	-0.7
Other depository corporations	-0.3	—	0.1	—	np	np	np	np	np	np
Pension funds	-0.1	-0.5	-0.2	-0.5	-0.3	0.2	0.1	-0.5	0.1	0.4
Life insurance corporations	0.4	-0.4	0.3	-0.2	-0.2	0.1	-0.1	-0.8	1.0	1.6
Non-life insurance corporations	-0.6	-0.1	—	—	-0.1	—	—	—	-0.1	-0.1
Money market financial investment funds	-0.3	—	-0.1	—	np	np	np	np	np	np
Non-money market financial investment funds	-0.8	1.6	-0.3	0.4	0.6	0.3	0.3	0.5	-1.3	1.0
Central borrowing authorities	-0.3	—	-0.1	—	—	—	—	-0.1	—	—
Securitisers	-0.1	—	-0.1	0.1	-0.1	—	—	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—	—	—
National general government	0.4	-0.1	0.1	—	-0.1	—	—	—	-0.1	—
State and local general government	—	—	—	—	—	—	—	—	—	—
Rest of world	13.9	20.3	0.7	9.9	-0.1	5.9	4.6	-1.3	9.8	1.8
Loans and placements borrowed from:	-30.2	—	-6.0	0.1	-0.5	5.9	-5.5	22.4	3.3	10.9
Private non-financial investment funds	-0.5	-0.5	-0.2	0.2	—	-0.3	-0.4	-0.1	-0.1	—
Banks	-16.1	5.5	-3.0	-2.1	3.6	7.6	-3.6	8.9	7.8	3.7
Other depository corporations	-9.5	-4.2	-2.5	-0.2	-0.8	-1.4	-1.8	0.3	-1.3	—
Pension funds	—	—	—	—	—	—	—	—	—	—
Life insurance corporations	-0.4	-0.1	-0.2	0.1	0.2	-0.5	0.1	-0.1	-0.2	-0.1
Non-life insurance corporations	0.4	0.5	0.3	0.2	—	-0.4	0.7	0.2	0.1	0.1
Non-money market financial investment funds	-0.9	-1.1	—	-0.3	-0.4	-0.2	-0.2	-0.2	-0.3	-0.4
Central borrowing authorities	0.1	0.1	—	—	0.1	—	—	—	0.1	—
Securitisers	-4.0	1.1	-1.3	-0.5	1.7	-0.8	0.7	-0.4	1.1	-0.2
Other financial corporations	—	—	—	—	—	—	—	—	—	—
National general government	-0.2	-0.2	—	-0.1	-0.1	—	—	—	—	—
State and local general government	—	—	—	0.3	-0.3	0.9	-0.9	—	0.3	0.3
Rest of world(a)	1.0	-0.9	0.8	2.5	-4.4	1.0	—	13.8	-4.2	7.6
Shares and other equity held by:	67.5	57.4	9.6	9.8	24.7	10.4	12.5	-4.4	17.7	7.9
Private non-financial investment funds	—	—	—	—	—	—	—	—	—	—
National public non-financial corporations	—	—	—	—	—	—	—	—	—	—
Banks	0.3	-0.7	0.4	-0.8	0.7	-0.6	—	0.2	-0.1	0.3
Other depository corporations	0.1	0.2	0.3	-0.3	0.5	-0.1	0.1	—	—	-0.5
Pension funds	29.8	6.8	18.1	2.9	3.0	5.6	-4.7	11.1	14.8	-0.9
Life insurance corporations	0.7	-0.3	0.6	-0.2	-1.1	0.5	0.5	-1.3	0.1	0.3
Non-life insurance corporations	2.6	-2.6	-1.0	0.2	-1.1	0.2	-1.9	-1.0	—	0.1
Non-money market financial investment funds	3.9	6.4	-6.4	-0.1	1.4	0.8	4.3	-10.9	-5.5	-6.3
Other financial corporations	10.1	-4.5	-4.3	-2.3	-5.0	-0.5	3.3	-7.7	0.6	-4.0
National general government	-0.7	-2.3	0.4	0.6	-0.7	-2.0	-0.2	-0.2	0.9	1.1
State and local general government	—	2.9	—	—	2.1	0.4	0.4	0.5	0.5	—
Households	-7.7	3.8	-5.6	1.7	2.8	0.1	-0.8	-1.4	-10.7	5.3
Rest of world	28.3	47.7	7.1	8.1	22.2	5.9	11.5	6.5	17.1	12.4
National public non-financial corporations	-0.3	-0.1	-0.1	-0.1	—	-0.1	0.1	—	0.1	0.5
Bills of exchange held by:	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These estimates include a residual balancing item and should be used with caution.

	2009-10	2010-11	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
National public non-financial corporations	-0.3	-0.1	-0.1	-0.1	—	-0.1	0.1	—	0.1	0.5
<i>One name paper held by:</i>	—	—	—	—	—	—	—	—	—	—
Pension funds	—	0.1	—	—	—	—	0.1	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	-0.3	—	—	—	—	—	—	—	0.1	0.1
Banks	-0.1	—	—	—	—	—	—	—	—	—
Pension funds	—	—	—	—	—	—	—	—	—	—
Life insurance corporations	-0.1	—	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Rest of world	—	—	—	—	—	—	—	—	—	0.1
<i>Loans and placements borrowed from:</i>	—	-0.2	-0.1	-0.1	—	-0.1	—	—	0.1	0.4
Banks	0.1	-0.2	—	-0.1	—	-0.1	—	—	—	0.1
Life insurance corporations	—	—	—	—	—	—	—	—	—	0.1
State and local public non-financial corporations	14.0	0.7	4.8	3.2	-1.7	0.5	-1.3	3.9	2.1	1.4
<i>Bills of exchange held by:</i>	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—
<i>Loans and placements borrowed from:</i>	13.8	0.7	4.8	3.2	-1.7	0.5	-1.3	3.9	2.1	1.3
Other private non-financial corporations	—	—	—	—	—	—	—	0.1	—	—
Banks	0.9	-0.5	0.5	0.5	-0.5	0.5	-1.0	0.1	—	0.9
Pension funds	-0.1	-0.1	—	-0.1	—	—	—	—	—	—
Central borrowing authorities	12.9	1.2	4.3	2.8	-1.3	—	-0.3	3.7	2.0	0.4
National general government	51.6	45.1	16.2	13.8	14.0	10.3	7.0	17.1	15.4	4.2
<i>Bills of exchange held by:</i>	—	0.1	—	—	—	0.1	—	—	0.1	—
Banks	—	0.1	—	—	—	0.1	—	—	0.1	—
<i>One name paper held by:</i>	-5.7	5.1	0.3	6.1	0.8	-3.2	1.4	-1.9	-1.7	3.1
Central bank	2.0	-2.0	1.3	-0.5	0.9	-2.3	-0.1	0.3	0.7	1.5
Banks	-9.2	1.1	-2.5	4.4	-1.0	-1.7	-0.6	1.0	-1.1	1.8
Other depository corporations	0.5	-0.3	0.5	-0.3	—	np	np	np	np	np
Pension funds	-0.6	—	-0.4	0.1	-0.2	0.2	-0.1	—	—	0.1
Life insurance corporations	-2.1	-0.4	-1.0	-0.1	-0.3	np	np	np	np	np
Non-life insurance corporations	—	0.8	-0.1	—	—	0.4	0.4	0.8	-0.3	—
Non-money market financial investment funds	-0.3	0.2	-0.2	0.3	-0.3	0.3	-0.1	—	-0.1	0.2
Rest of world	4.0	5.8	2.7	2.3	1.7	-0.3	2.1	-4.0	-0.6	-1.0
<i>Bonds, etc. held by:</i>	57.2	40.0	16.0	8.0	13.2	13.3	5.5	19.2	17.0	1.1
Central bank	—	1.2	-1.5	0.9	2.1	-1.6	-0.2	-0.5	5.7	-2.0
Banks	3.7	2.4	3.9	-3.6	-0.6	1.8	4.8	-0.7	-7.5	-5.7
Other depository corporations	1.4	0.7	—	0.4	—	2.8	-2.5	-0.2	-0.4	-0.8
Pension funds	2.6	1.0	1.6	0.2	1.0	0.6	-0.8	-0.4	-0.3	-4.8
Life insurance corporations	-0.1	1.4	-0.8	0.3	0.6	0.3	0.2	-0.8	0.4	-2.1
Non-life insurance corporations	0.6	0.7	0.7	0.8	0.1	0.6	-0.8	—	0.3	-2.2
Non-money market financial investment funds	1.1	-2.3	2.4	-1.9	-0.3	-0.1	—	-1.3	0.4	-0.3
Central borrowing authorities	0.4	-0.3	-0.2	—	-0.1	0.8	-1.0	0.1	-0.5	0.6
Rest of world	47.9	35.4	9.9	11.0	10.4	8.1	5.9	23.0	18.8	18.3
<i>Loans and placements borrowed from:</i>	0.2	-0.2	—	-0.2	-0.1	0.1	—	-0.2	—	—
Banks	0.3	0.1	—	-0.1	—	0.1	0.1	-0.2	0.1	—
Non-life insurance corporations	-0.2	-0.2	—	-0.1	-0.1	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

	2009-10	2010-11	Jun Qtr 2010	Sep Qtr 2010	Dec Qtr 2010	Mar Qtr 2011	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
State and local general government	21.8	20.7	5.1	4.3	-1.7	7.0	11.1	11.3	3.7	—
<i>Bills of exchange held by:</i>										
Banks	—	—	—	—	—	—	—	—	—	—
<i>One name paper held by:</i>										
Other depository corporations	—	—	—	—	—	—	—	-0.1	0.1	-0.1
Non-money market financial investment funds	—	—	—	—	—	—	—	0.1	—	—
<i>Bonds, etc. held by:</i>										
Pension funds	0.1	—	0.1	—	—	—	—	0.1	—	0.1
Life insurance corporations	0.1	—	0.1	—	—	—	—	0.2	—	0.1
<i>Loans and placements borrowed from:</i>										
Banks	3.2	3.0	-0.9	0.1	-0.2	0.4	2.7	1.7	-1.3	-1.8
Pension funds	0.1	-0.2	—	-0.2	—	—	—	—	—	—
Central borrowing authorities	18.3	18.1	5.9	4.4	-1.4	6.7	8.4	9.3	4.9	1.6
Other financial corporations	-0.1	—	-0.1	—	—	—	—	—	—	—
Households	0.1	—	-0.1	—	—	—	—	—	—	—
Households	105.6	86.8	28.0	10.5	25.0	24.5	26.8	13.6	17.4	13.2
<i>Bills of exchange held by:</i>										
Banks	-0.9	-2.1	-0.4	-0.3	-0.7	-0.7	-0.4	-0.4	-0.4	0.2
<i>Loans and placements borrowed from:</i>										
State and local public non-financial corporations	0.4	-1.6	0.1	-0.4	-0.2	-0.4	-0.6	0.2	-0.2	—
Banks	129.6	89.5	33.5	13.6	27.8	25.5	22.6	7.4	20.7	-10.6
Other depository corporations	4.4	4.6	3.5	-3.8	2.6	4.5	1.3	-0.4	1.1	0.6
Pension funds	—	0.1	—	0.1	—	—	—	—	—	—
Life insurance corporations	—	—	-0.2	—	—	—	—	—	—	—
Non-life insurance corporations	-0.2	—	—	—	—	—	—	—	0.1	-0.1
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	—	—	—	—	—	—	—
Securitisers	-26.9	-2.1	-8.0	1.8	-3.2	-5.5	4.8	10.4	-2.6	24.0
Other financial corporations	-0.7	-1.0	-0.3	-0.3	-0.3	-0.2	-0.2	-2.1	-0.1	-0.1
National general government	2.5	1.8	0.3	0.5	-0.4	1.9	-0.2	-0.8	-0.5	-0.2
Rest of world	-2.4	-2.4	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6

— nil or rounded to zero (including null cells)

FINANCIAL ASSETS AND LIABILITIES OF PRIVATE NON-FINANCIAL INVESTMENT FUNDS (a)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-3.1	-142.9	0.7	-131.1	-5.5	-134.2	1.3	-137.6
Total financial assets	-1.1	23.3	-0.1	23.6	-2.2	21.8	0.5	22.7
<i>Deposits accepted by:</i>	<i>-0.7</i>	<i>1.8</i>	<i>-0.2</i>	<i>1.7</i>	<i>-0.2</i>	<i>1.5</i>	<i>-0.1</i>	<i>1.4</i>
Banks	-0.7	1.8	-0.2	1.7	-0.2	1.4	-0.1	1.4
<i>One name paper issued by:</i>	<i>—</i>	<i>0.1</i>	<i>-0.1</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>0.1</i>	<i>0.1</i>
Banks	—	0.1	-0.1	—	—	—	0.1	0.1
<i>Bonds, etc. issued by:</i>	<i>0.1</i>	<i>0.9</i>	<i>—</i>	<i>1.0</i>	<i>-0.1</i>	<i>1.0</i>	<i>-0.1</i>	<i>0.9</i>
Other private non-financial corporations	—	0.2	0.1	0.3	—	0.3	—	0.3
Securitisers	—	0.2	—	0.2	—	0.2	—	0.2
Rest of world	0.1	0.5	-0.1	0.5	-0.1	0.5	-0.1	0.3
<i>Loans and placements borrowed by:</i>	<i>-0.1</i>	<i>10.6</i>	<i>-0.2</i>	<i>10.7</i>	<i>-0.2</i>	<i>10.4</i>	<i>0.1</i>	<i>10.5</i>
Other private non-financial corporations	-0.4	8.0	-0.1	7.9	-0.1	7.8	—	7.9
Rest of world	0.3	2.7	-0.2	2.7	-0.1	2.6	0.1	2.6
<i>Equities issued by:</i>	<i>-0.3</i>	<i>9.7</i>	<i>0.4</i>	<i>10.1</i>	<i>-1.6</i>	<i>8.9</i>	<i>0.4</i>	<i>9.7</i>
Other private non-financial corporations	—	0.3	—	0.4	—	0.4	—	0.4
Non-money market financial investment funds	-0.1	7.0	0.5	7.0	-1.1	6.0	0.6	6.9
Rest of world	-0.2	2.3	-0.1	2.6	-0.6	2.4	-0.2	2.4
<i>Other accounts receivable</i>	<i>—</i>	<i>0.2</i>	<i>-0.1</i>	<i>0.1</i>	<i>—</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>
Total liabilities	2.1	166.2	-0.9	154.7	3.3	156.0	-0.8	160.3
One name paper issued in Australia	-0.2	0.4	0.1	0.5	-0.1	0.3	—	0.3
One name paper issued offshore	—	—	—	—	—	—	—	—
Bonds, etc. issued in Australia	—	6.6	-0.1	6.6	0.4	7.0	1.2	8.1
Bonds, etc. issued offshore	-0.4	2.6	0.3	3.2	1.0	4.0	0.4	4.5
Short term loans and placements	0.1	4.1	-0.4	3.7	-0.1	3.6	-0.3	3.3
Long term loans and placements	0.3	24.5	-1.4	23.1	-1.8	21.3	-1.7	19.6
Listed shares and other equity	1.2	68.1	0.3	61.1	2.9	64.5	0.3	68.1
Unlisted shares and other equity	0.9	51.9	0.3	47.8	0.3	45.7	0.3	48.1
Other accounts payable	0.2	7.9	0.1	8.8	0.8	9.6	-0.8	8.3

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-11.2	-1 107.3	-8.1	-1 033.3	-14.8	-1 019.3	-10.6	-1 102.7
Total financial assets	-1.6	909.7	12.1	900.5	8.5	892.1	2.5	878.0
Currency accepted by:	—	23.3	0.4	23.8	1.0	24.8	-0.2	24.6
Central bank(b)	—	21.6	0.5	22.1	0.9	23.0	-0.1	22.9
National general government(c)	—	1.6	—	1.6	—	1.7	—	1.7
Rest of world	—	0.1	—	0.1	0.1	0.1	—	0.1
Deposits accepted by:	4.8	369.3	11.1	381.7	-0.6	382.1	-13.3	369.2
Banks	12.3	308.6	11.6	320.7	3.2	325.2	-5.6	320.1
Other depository corporations	-6.5	55.2	-1.1	54.3	-3.5	50.8	-9.3	41.4
Rest of world	-1.1	5.4	0.7	6.7	-0.3	6.1	1.7	7.6
Holdings of bill of exchange accepted by:	0.6	4.0	-0.5	3.5	-0.9	2.6	0.6	3.2
Banks	0.6	4.0	-0.5	3.5	-0.9	2.6	0.6	3.2
One name paper issued by:	-1.3	10.7	-0.4	10.2	0.5	10.7	-0.8	9.9
Banks	-1.3	9.4	-0.7	8.7	0.6	9.3	-0.9	8.4
Other depository corporations	—	—	—	—	—	—	—	—
Rest of world	—	1.3	0.2	1.5	-0.1	1.4	0.1	1.5
Bonds, etc. issued by:	0.9	19.2	0.2	19.8	1.4	20.9	-2.5	18.4
Banks	0.7	6.9	0.3	7.2	0.3	7.5	-2.5	5.1
Other depository corporations	—	—	—	—	—	—	—	—
Rest of world	0.2	12.3	-0.1	12.6	1.1	13.3	—	13.4
Derivatives issued by:	-3.6	23.3	-2.4	20.5	-0.2	22.1	-3.7	19.9
Banks	-1.1	5.8	-1.1	6.1	-0.1	6.6	-1.2	5.9
Other depository corporations	-2.4	12.3	-2.3	13.1	-0.2	14.0	-2.5	12.5
Rest of world	-0.1	5.2	0.9	1.3	—	1.5	—	1.6
Loans and placements borrowed by:	-3.4	42.7	5.4	51.5	0.2	50.0	-2.3	46.8
Private non-financial investment funds	-0.3	5.8	0.2	6.0	-1.0	5.0	-0.5	4.5
State and local public non-financial corporations	—	0.1	0.1	0.2	—	0.2	—	0.2
Non-life insurance corporations	0.9	2.7	-0.6	2.2	0.4	2.6	-0.3	2.3
Life insurance corporations	—	0.1	—	0.1	—	—	—	—
Central borrowing authorities	—	0.4	—	0.3	—	0.3	—	0.3
Other financial corporations	—	0.1	—	0.1	—	0.2	—	0.2
Rest of world	-4.2	33.4	5.7	42.5	0.7	41.7	-1.6	39.2
Equities issued by:	-0.2	248.2	-14.3	218.5	1.3	208.4	14.4	212.7
Private non-financial investment funds	—	0.7	0.1	0.7	—	0.8	—	0.8
Other depository corporations	—	11.6	—	11.5	—	11.2	—	11.4
Money market financial investment funds	—	0.1	—	0.1	—	0.1	-0.1	—
Non-money market financial investment funds	—	0.2	—	0.2	—	0.2	—	0.2
Other financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	-0.2	235.5	-14.5	205.9	1.3	196.1	14.5	200.2
Prepayments of premiums and reserves against outstanding claims	1.0	37.8	1.6	39.4	0.2	39.7	-0.1	39.6
Non-life insurance corporations	1.0	36.8	1.5	38.3	0.3	38.6	-0.2	38.4
Rest of world	—	1.1	0.1	1.1	—	1.2	—	1.2
Other accounts receivable	-0.4	131.4	11.1	131.7	5.7	130.9	10.3	133.8

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

FINANCIAL ASSETS AND LIABILITIES OF OTHER PRIVATE NON-FINANCIAL
CORPORATIONS (a) *continued*

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total liabilities	9.5	2 017.1	20.3	1 933.8	23.4	1 911.4	13.1	1 980.8
Drawings of bills of exchange	-1.6	95.9	-0.8	95.1	-1.3	93.8	-0.5	93.3
One name paper issued in Australia	0.9	1.9	4.0	5.9	-1.7	4.2	0.5	4.7
One name paper issued offshore	0.4	1.9	4.0	6.3	-1.7	4.4	1.3	5.6
Bonds, etc. issued in Australia(b)	-0.8	34.0	-0.9	33.6	-0.6	33.1	2.5	35.7
Bonds, etc. issued offshore	5.2	111.9	-1.5	120.2	9.9	125.3	1.0	129.5
Derivatives	-2.6	24.2	-4.4	27.3	0.6	27.8	-2.1	26.8
Short term loans and placements	—	22.8	-1.1	22.5	-1.6	20.5	0.6	20.9
Long term loans and placements	-5.5	520.4	23.5	542.5	4.9	549.6	10.4	553.8
Listed shares and other equity	11.4	849.1	-5.6	734.4	9.9	708.6	4.9	768.7
Unlisted shares and other equity	-0.7	242.3	1.3	236.4	7.8	237.5	3.0	237.3
Other accounts payable	2.9	112.6	1.9	109.6	-2.8	106.7	-8.5	104.4

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates include a residual balancing item and should be used with caution.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.5	-7.0	0.7	-6.9	-1.3	-8.5	-0.6	-8.8
Total financial assets	0.3	7.4	1.1	8.5	-1.3	7.2	0.2	7.3
<i>Currency accepted by:</i>	np	np	np	np	np	np	np	np
Central bank	np	np	np	np	np	np	np	np
<i>Deposits accepted by:</i>	0.3	5.3	0.7	6.0	-1.3	4.7	0.2	4.9
Banks	0.3	5.3	0.7	6.0	-1.3	4.7	0.2	4.9
<i>Holdings of bill of exchange accepted by:</i>	np	np	np	np	np	np	np	np
Banks	np	np	np	np	np	np	np	np
<i>One name paper issued by:</i>	-0.1	0.3	0.2	0.5	—	0.5	0.1	0.6
Banks	-0.1	0.3	0.2	0.5	—	0.5	0.1	0.6
<i>Equities issued by:</i>	np	np	np	np	np	np	np	np
Other private non-financial corporations	np	np	np	np	np	np	np	np
Banks	—	—	—	—	—	—	—	—
<i>Other accounts receivable</i>	0.1	1.1	0.1	1.1	0.1	1.2	-0.4	0.8
Total liabilities	-0.1	14.4	0.4	15.4	—	15.6	0.8	16.1
Drawings of bills of exchange	—	—	—	—	—	—	—	—
One name paper issued in Australia	—	0.1	—	0.1	—	—	—	0.1
Bonds, etc. issued in Australia	—	1.0	—	1.0	0.1	1.1	0.1	1.2
Long term loans and placements	—	0.6	-0.5	0.1	0.1	0.2	0.4	0.6
Unlisted shares and other equity(b)	—	9.5	—	10.1	—	10.3	—	10.1
Other accounts payable	-0.2	3.1	0.9	4.0	-0.1	3.9	0.3	4.2

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

FINANCIAL ASSETS AND LIABILITIES OF STATE AND LOCAL PUBLIC NON-FINANCIAL CORPORATIONS (a)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-0.4	-176.0	-1.0	-177.0	0.3	-173.2	-1.1	-179.5
Total financial assets	-1.5	20.1	2.4	22.5	1.8	24.3	0.4	22.4
<i>Deposits accepted by:</i>	-2.0	5.4	1.6	7.1	-0.3	6.8	-0.1	6.8
Banks	-1.7	4.8	1.6	6.4	—	6.4	-0.4	6.1
Other depository corporations	-0.3	0.6	—	0.7	-0.2	0.5	0.3	0.7
<i>One name paper issued by:</i>	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	—	0.1	—	0.1	—	0.1	—	0.1
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
<i>Loans and placements borrowed by:</i>	0.1	5.6	0.6	6.3	-0.8	5.4	0.2	5.6
Central borrowing authorities	0.8	5.0	0.2	5.2	-0.9	4.3	0.6	4.9
State and local general government	-0.1	0.2	0.3	0.5	0.2	0.7	-0.4	0.3
Households	-0.6	0.3	0.2	0.5	-0.2	0.4	—	0.4
<i>Equities issued by:</i>	—	0.6	—	0.6	—	0.6	—	0.6
National public non-financial corporations	—	0.6	—	0.6	—	0.6	—	0.6
<i>Other accounts receivable</i>	0.5	8.4	0.1	8.6	2.9	11.4	0.3	9.3
Total liabilities	-1.1	196.1	3.4	199.5	1.4	197.5	1.5	201.9
Drawings of bills of exchange	—	0.2	—	0.2	—	0.2	—	0.2
Short term loans and placements	-0.1	16.5	0.6	17.1	0.3	17.5	0.1	17.6
Long term loans and placements	-1.4	84.8	3.1	87.8	1.5	89.4	1.0	90.4
Listed shares and other equity	—	—	—	—	—	—	—	—
Unlisted shares and other equity(b)	—	84.2	—	84.2	—	80.7	—	82.8
Other accounts payable	0.4	10.5	-0.3	10.2	-0.4	9.8	0.3	10.9

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

FINANCIAL ASSETS AND LIABILITIES OF THE CENTRAL BANK(a)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.1	-0.1	-1.6	-0.3	-0.1	-0.1	-1.1	-0.3
Total financial assets	5.3	73.8	-5.5	73.1	13.7	84.5	0.4	85.5
<i>Monetary gold and SDRs accepted by:</i>								
Rest of world	—	8.2	-0.1	9.1	—	8.5	—	8.5
<i>Deposits accepted by:</i>	6.8	12.3	-0.4	12.6	0.5	12.5	-2.1	10.3
Banks	0.1	1.2	-1.1	0.1	—	0.1	0.1	0.2
Rest of world	6.6	11.1	0.7	12.5	0.5	12.4	-2.1	10.1
<i>Holdings of bill of exchange accepted by:</i>								
Banks	—	0.1	-0.1	—	—	—	—	0.1
<i>One name paper issued by:</i>	1.3	6.4	-2.8	3.6	2.5	6.1	2.9	8.9
Banks	1.0	2.9	-0.4	2.6	0.7	3.3	-0.1	3.2
Central borrowing authorities	0.4	3.5	-2.7	0.8	1.0	1.8	1.5	3.3
Securitisers	—	—	—	—	0.1	0.1	-0.1	—
National general government	-0.1	—	0.3	0.3	0.7	1.0	1.5	2.5
Rest of world	—	—	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	-2.9	45.5	-2.2	46.3	10.9	56.1	-0.4	56.3
Other private non-financial corporations	—	—	—	—	0.1	0.1	—	0.1
Banks	-0.6	3.0	1.3	4.3	-1.3	3.1	-0.7	2.4
Central borrowing authorities	1.2	14.1	-2.4	12.6	5.1	17.7	-4.1	14.4
Securitisers	-1.2	1.7	0.4	2.1	-1.1	1.1	-0.4	0.7
National general government	-0.2	4.5	-0.5	4.3	5.7	10.2	-2.0	8.7
Rest of world	-2.2	22.1	-0.9	22.8	2.3	23.9	6.7	30.0
<i>Derivatives issued by:</i>								
Rest of world	—	—	—	—	—	—	—	—
<i>Equities issued by:</i>								
Other financial corporations	—	0.9	—	1.0	—	0.9	—	0.9
Rest of world	—	0.7	—	0.7	—	0.7	—	0.7
<i>Other accounts receivable</i>	0.1	0.4	—	0.4	-0.1	0.3	0.1	0.4
Total liabilities	5.1	73.9	-3.9	73.4	13.8	84.6	1.5	85.8
Currency(b)	0.3	50.1	1.6	51.7	4.1	55.8	-2.6	53.3
Deposits	4.9	17.4	-6.8	10.6	10.7	21.3	3.7	25.0
Derivatives	—	—	—	—	—	—	—	—
Unlisted shares and other equity(c)	—	5.3	—	8.7	—	6.1	—	5.8
Other accounts payable	-0.1	1.1	1.4	2.4	-1.0	1.4	0.4	1.8

— nil or rounded to zero (including null cells)

(b) Includes notes in circulation.

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the Central bank.

(c) Net asset values.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	5.2	-55.9	-2.1	-49.7	8.0	-37.5	15.6	-52.0
Total financial assets	26.0	2 360.6	40.7	2 449.6	-6.5	2 446.3	20.6	2 466.2
Currency accepted by:	—	5.7	0.3	6.0	2.4	8.4	-1.9	6.6
Central bank(a)	—	5.7	0.3	6.0	2.4	8.4	-1.9	6.5
Deposits accepted by:	-1.4	139.0	2.2	146.2	-14.6	128.8	-3.6	122.8
Central bank(a)	0.3	2.4	-0.4	2.0	0.6	2.7	-0.7	2.0
Other depository corporations	-5.8	58.9	0.6	59.5	-5.4	54.1	-2.6	51.5
Rest of world	4.1	77.7	2.0	84.6	-9.8	72.0	-0.3	69.3
Acceptance of bills of exchange drawn by:	-2.2	127.4	-1.2	126.2	-1.6	124.6	-0.6	124.0
Other private non-financial corporations	-1.6	95.9	-0.8	95.1	-1.3	93.8	-0.5	93.3
State and local public non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Other depository corporations	-0.2	0.1	0.2	0.3	—	0.2	—	0.2
Non-money market financial investment funds	-0.1	2.9	-0.1	2.8	—	2.8	-0.3	2.6
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	0.7	—	0.7	0.1	0.7	—	0.7
State and local general government	—	0.6	—	0.6	—	0.6	—	0.6
Households	-0.4	27.0	-0.4	26.6	-0.4	26.2	0.2	26.4
One name paper issued by:	-0.1	16.2	0.5	16.7	-2.6	14.1	5.2	19.3
Private non-financial investment funds	-0.1	0.2	—	0.1	-0.1	0.1	—	0.1
Other private non-financial corporations	-0.1	—	0.5	0.5	-0.1	0.5	0.4	0.8
Other depository corporations	0.4	2.4	0.2	2.6	-0.4	2.1	0.4	2.5
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	-0.3	4.4	—	4.4	-0.2	4.2	0.8	5.0
Securitisers	-0.1	4.7	-1.2	3.5	-1.2	2.3	0.7	3.0
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.6	3.0	1.0	4.0	-1.1	2.8	1.8	4.6
Rest of world	0.6	1.5	—	1.5	0.5	2.0	1.1	3.1
Bonds, etc. issued by:	9.9	256.1	13.2	280.2	-15.7	269.6	31.5	302.9
Private non-financial investment funds	0.1	0.7	—	0.8	0.1	0.9	-0.2	0.7
Other private non-financial corporations	-0.2	3.3	-0.2	3.2	—	3.2	-0.7	2.5
National public non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
Other depository corporations	0.9	5.0	0.1	5.1	0.4	5.5	-0.1	5.5
Non-life insurance corporations	-0.4	0.8	—	0.7	-0.2	0.5	0.4	0.9
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	8.1	43.4	5.8	52.9	-2.4	50.2	10.9	64.4
Securitisers	-1.2	160.4	11.3	174.7	-4.1	175.2	27.1	199.6
National general government	4.8	19.4	-0.7	20.0	-7.5	12.9	-5.7	7.8
Rest of world	-2.2	22.9	-2.9	22.6	-2.1	20.9	-0.3	21.3
Derivatives issued by:	-12.5	113.4	-2.6	150.7	-1.0	140.0	-11.1	131.9
Other private non-financial corporations	-0.7	6.0	-0.1	8.0	-0.1	7.4	-0.6	7.0
Other depository corporations	-2.8	25.5	-0.6	33.9	-0.2	31.5	-2.7	29.7
Central borrowing authorities	-0.5	4.5	-0.1	6.0	—	5.6	-0.5	5.2

— nil or rounded to zero (including null cells)

(a) Includes cash held.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Derivatives issued by: cont.	-12.5	113.4	-2.6	150.7	-1.0	140.0	-11.1	131.9
National general government	-0.2	2.3	-0.1	3.0	—	2.8	-0.2	2.6
Rest of world	-8.3	75.1	-1.7	99.8	-0.7	92.7	-7.0	87.3
Loans and placements borrowed by:	29.9	1 594.5	27.0	1 624.3	26.1	1 654.3	-2.5	1 651.6
Private non-financial investment funds	0.5	21.3	-2.1	19.2	-0.5	18.7	-1.6	17.2
Other private non-financial corporations	-3.6	347.0	8.9	355.8	7.8	363.8	3.7	367.4
National public non-financial corporations	—	—	—	—	—	—	0.1	0.1
State and local public non-financial corporations	-1.0	1.9	0.1	2.0	—	2.1	0.9	3.0
Life insurance corporations	-2.0	0.1	0.1	0.1	-0.1	0.1	—	0.1
Non-life insurance corporations	—	0.1	—	0.1	-0.1	0.1	—	0.1
Non-money market financial investment funds	-0.7	1.2	-0.3	0.9	-0.1	0.8	—	0.8
Central borrowing authorities	-1.0	0.1	1.2	1.2	—	1.2	0.7	1.9
Securitisers	-0.8	5.1	-0.5	4.6	0.5	5.1	0.5	5.6
Other financial corporations	—	0.5	—	0.5	—	0.5	—	0.5
National general government	0.1	0.7	-0.2	0.5	0.1	0.6	—	0.5
State and local general government	2.7	15.3	1.7	17.0	-1.3	15.7	-1.8	13.8
Households	22.6	1 095.8	7.4	1 104.7	20.7	1 131.0	-10.6	1 122.4
Rest of world	13.0	105.4	10.9	117.7	-0.8	114.7	5.6	118.3
Equities issued by:	0.8	101.3	0.1	91.0	2.4	100.2	1.9	99.2
Private non-financial investment funds	—	0.7	0.2	0.8	-0.1	0.7	—	0.7
Other private non-financial corporations	—	10.8	0.2	10.5	-0.1	10.2	0.3	8.9
Other depository corporations	—	5.3	—	5.4	—	5.5	—	5.9
Life insurance corporations	—	—	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	0.1	7.4	—	7.5	—	7.3	—	7.5
Securitisers	—	0.5	—	0.4	—	0.5	—	0.5
Other financial corporations	0.2	1.2	0.2	1.4	-0.4	1.0	-0.1	0.9
Rest of world	0.5	75.5	-0.5	65.1	2.9	75.1	1.7	74.8
Prepayments of premiums and reserves against outstanding claims	0.1	2.6	0.1	2.7	—	2.8	—	2.7
Non-life insurance corporations	0.1	2.6	0.1	2.7	—	2.8	—	2.7
Other accounts receivable	1.3	4.4	1.1	5.5	-1.9	3.5	1.7	5.3
Total liabilities	20.7	2 416.6	42.9	2 499.3	-14.5	2 483.8	5.0	2 518.2
Deposits	33.1	1 281.0	56.1	1 345.8	0.9	1 349.6	14.1	1 365.2
Acceptance of bills of exchange	-1.6	12.7	0.5	13.2	-5.1	8.1	1.6	9.6
One name paper issued in Australia	-4.9	125.7	4.1	129.9	6.2	136.1	8.0	143.9
One name paper issued offshore	4.1	87.2	-1.6	91.1	8.3	90.6	-6.1	86.0
Bonds, etc. issued in Australia	3.2	117.0	1.4	119.0	-3.6	115.7	8.5	124.0
Bonds, etc. issued offshore	-0.6	274.2	-2.2	296.1	-11.2	272.9	-5.0	268.7
Derivatives	-21.4	109.3	-20.0	116.0	-1.7	124.5	-21.1	110.7
Short term loans and placements	4.2	81.7	8.8	94.7	-14.1	80.0	-1.8	79.3
Long term loans and placements	4.0	16.2	-6.5	10.2	4.7	11.4	3.9	14.0
Listed shares and other equity	0.6	286.3	1.9	256.3	3.3	269.9	0.8	289.9
Unlisted shares and other equity	—	16.1	0.5	17.2	-0.1	17.2	-0.2	17.4
Other accounts payable	—	9.0	—	9.8	-2.4	7.8	2.2	9.5

— nil or rounded to zero (including null cells)

FINANCIAL ASSETS AND LIABILITIES OF OTHER DEPOSITORY CORPORATIONS (a)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	9.0	-48.8	6.5	-39.9	6.0	-35.3	9.9	-26.6
Total financial assets	-6.0	302.5	-1.4	315.8	-9.4	299.4	-11.0	289.9
Currency accepted by:	np	np	np	np	np	np	np	np
Central bank(b)	np	np	np	np	np	np	np	np
Deposits accepted by:	0.1	27.1	-0.5	26.6	-3.3	23.4	-2.9	20.5
Banks	0.2	25.0	1.2	26.3	-3.3	23.1	-3.4	19.7
Rest of world	-0.1	2.1	-1.8	0.4	—	0.3	0.4	0.7
Holdings of bill of exchange accepted by:	np	np	np	np	np	np	np	np
Banks	np	np	np	np	np	np	np	np
One name paper issued by:	3.6	15.7	-1.2	14.5	-0.4	14.0	-1.0	12.8
Other private non-financial corporations	—	—	0.3	0.3	-0.1	0.3	0.1	0.3
Banks	1.4	8.4	0.2	8.6	—	8.6	-1.4	7.1
Non-money market financial investment funds	—	—	0.2	0.2	—	0.2	0.3	0.6
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Securitisers	np	np	np	np	np	np	np	np
National general government	np	np	np	np	np	np	np	np
State and local general government	—	0.3	-0.1	0.2	0.1	0.3	-0.1	0.2
Rest of world	2.6	4.0	-1.5	2.5	—	2.4	-0.3	2.1
Bonds, etc. issued by:	-1.6	22.0	2.1	25.0	-1.9	23.3	0.4	24.0
Private non-financial investment funds	—	0.1	—	0.1	—	0.1	-0.1	—
Other private non-financial corporations	np	np	np	np	np	np	np	np
Banks	—	1.7	-0.1	1.6	—	1.6	0.2	1.8
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	0.1	0.2
Central borrowing authorities	-1.0	3.2	2.1	5.6	-0.8	4.7	1.3	6.3
Securitisers	np	np	np	np	np	np	np	np
National general government	-2.5	3.1	-0.2	3.1	-0.4	2.7	-0.8	2.1
Rest of world	0.2	5.1	-0.1	5.2	—	5.2	—	5.2
Derivatives issued by:	-7.6	51.5	-4.6	62.2	-1.1	61.3	-7.9	57.0
Other private non-financial corporations	-1.4	12.8	-0.3	17.0	-0.1	15.8	-1.4	14.8
Banks	-4.8	24.6	-4.5	26.1	-0.4	28.0	-5.0	24.9
Central borrowing authorities	-1.0	9.0	-0.2	12.0	-0.1	11.1	-1.0	10.5
National general government	-0.5	4.5	-0.1	6.0	—	5.6	-0.5	5.2
Rest of world	0.1	0.6	0.5	1.2	-0.5	0.8	-0.1	1.5
Loans and placements borrowed by:	0.2	172.5	-0.2	170.6	-1.6	164.0	0.4	162.2
Private non-financial investment funds	—	0.1	—	0.1	-0.1	—	—	—
Other private non-financial corporations	-1.8	43.7	0.3	44.4	-1.3	43.5	—	43.5
Life insurance corporations	—	0.6	—	0.6	—	0.6	—	0.6
Securitisers	-0.1	0.2	—	0.2	-0.1	0.1	—	0.1
Other financial corporations	-0.1	1.5	-0.1	1.5	0.1	1.6	0.2	1.8
Households	1.3	118.7	-0.4	116.2	1.1	111.9	0.6	110.3
Rest of world	0.8	7.7	—	7.6	-1.4	6.3	-0.4	5.8

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by:	0.5	1.9	0.1	1.8	0.1	1.7	-0.7	1.1
Private non-financial investment funds	—	0.1	—	0.1	—	0.1	-0.1	—
Other private non-financial corporations	0.1	0.9	—	0.8	—	0.6	-0.5	0.1
Banks	—	0.1	—	0.1	—	0.1	—	0.1
Securitisers	—	0.3	—	0.2	—	0.3	—	0.3
Other financial corporations	0.3	0.3	0.1	0.4	—	0.4	-0.1	0.3
Rest of world	—	0.2	—	0.2	—	0.2	—	0.2
Other accounts receivable	-0.9	10.3	2.0	12.9	-0.2	10.5	0.8	11.3
Total liabilities	-15.0	351.3	-8.0	355.7	-15.4	334.7	-20.9	316.5
Deposits	-11.7	202.9	-0.7	200.3	-8.1	187.2	-11.5	173.2
Drawings of bills of exchange	-0.2	0.1	0.2	0.3	—	0.2	—	0.2
One name paper issued in Australia	0.2	4.5	—	4.4	-1.1	3.5	—	3.5
One name paper issued offshore	0.8	3.9	-0.9	3.2	-0.7	2.2	0.4	2.6
Bonds, etc. issued in Australia	1.2	14.5	0.5	15.0	-1.8	13.2	-0.7	12.7
Bonds, etc. issued offshore	-0.6	7.8	-2.0	5.9	0.2	6.0	-0.7	5.3
Derivatives	-7.7	52.2	-4.9	62.6	-0.7	62.0	-8.1	58.0
Short term loans and placements	-1.0	3.3	1.7	5.0	-1.0	4.0	-0.1	3.9
Long term loans and placements	1.6	5.8	-0.3	5.8	-0.3	5.3	0.7	6.1
Listed shares and other equity	—	0.4	—	0.3	—	0.3	—	0.3
Unlisted shares and other equity	0.8	41.6	—	40.9	-0.8	39.2	0.1	40.1
Other accounts payable	1.7	14.3	-1.6	12.0	-1.0	11.5	-1.1	10.5

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-3.2	-76.9	3.1	-72.8	-0.6	-77.2	1.3	-76.2
Total financial assets	27.2	1 243.7	25.8	1 188.0	30.6	1 206.9	23.9	1 279.5
Currency accepted by:	—	0.5	0.3	0.8	-0.4	0.4	—	0.4
Rest of world	—	0.5	0.3	0.8	-0.4	0.4	—	0.4
Deposits accepted by:	8.3	166.5	3.3	170.0	4.2	174.1	10.3	184.4
Banks	8.2	157.1	3.1	160.2	4.0	164.2	10.3	174.5
Other depository corporations	0.3	7.2	0.3	7.5	0.2	7.7	-0.1	7.6
Rest of world	-0.1	2.2	-0.2	2.2	—	2.2	0.1	2.2
Holdings of bill of exchange accepted by:	0.2	0.4	—	0.4	-0.2	0.2	0.1	0.3
Banks	0.2	0.4	—	0.4	-0.2	0.2	0.1	0.3
One name paper issued by:	-2.7	37.0	1.9	38.9	1.6	40.5	2.5	43.0
Other private non-financial corporations	0.3	0.4	0.4	0.9	-0.3	0.5	0.1	0.6
Banks	-2.9	31.6	2.7	34.3	2.5	36.8	2.5	39.3
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	1.2	—	1.2	—	1.2	0.2	1.3
Securitisers	-0.1	3.3	-1.3	2.0	-0.5	1.5	-0.4	1.1
National general government	-0.1	0.1	—	0.1	—	0.1	0.1	0.2
Rest of world	—	0.2	—	0.2	—	0.2	—	0.2
Bonds, etc. issued by:	2.0	108.1	-3.6	112.3	-2.3	111.4	-0.5	113.4
Private non-financial investment funds	-0.1	1.0	-0.1	0.9	—	1.0	0.2	1.2
Other private non-financial corporations	0.1	4.4	-0.5	4.0	0.1	4.1	0.4	4.4
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	1.5	27.1	1.2	28.6	0.7	29.5	2.9	32.4
Other depository corporations	0.5	3.1	0.2	3.3	-0.9	2.4	-0.5	1.9
Central borrowing authorities	-0.4	9.8	0.9	11.5	-1.2	10.3	-0.8	10.1
Securitisers	0.5	6.3	0.1	6.5	0.5	7.2	1.9	8.9
National general government	-0.8	9.8	-0.4	10.1	-0.3	10.0	-4.8	5.6
State and local general government	—	0.4	0.1	0.6	—	0.6	0.1	0.7
Rest of world	0.5	46.2	-5.1	46.9	-1.3	46.4	0.2	48.1
Derivatives issued by:	—	2.2	-0.3	1.1	-0.2	1.3	—	1.2
Rest of world	—	2.2	-0.3	1.1	-0.2	1.3	—	1.2
Loans and placements borrowed by:	0.1	8.7	-0.1	8.6	0.7	9.3	0.4	9.7
Other private non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
State and local public non-financial corporations	—	0.3	—	0.3	—	0.4	—	0.4
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	7.9	-0.1	7.8	0.6	8.4	0.3	8.7
State and local general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	—	—	—	—	—	—	—
Equities issued by:	10.1	736.4	25.7	681.8	24.4	698.7	5.9	746.7
Private non-financial investment funds	1.2	48.5	-1.2	44.9	2.0	44.8	—	47.0
Other private non-financial corporations	-4.7	259.4	11.1	225.9	14.8	227.3	-0.9	243.9
Banks	1.9	83.0	2.1	75.9	-1.0	78.0	0.7	84.1
Other depository corporations	0.1	2.4	—	2.0	—	2.0	—	2.0
Life insurance corporations	0.2	1.5	0.1	1.3	-0.1	1.3	—	1.4

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by: <i>cont.</i>	10.1	736.4	25.7	681.8	24.4	698.7	5.9	746.7
Non-life insurance corporations	-0.7	5.0	0.6	4.6	0.1	4.7	—	5.2
Money market financial investment funds	0.5	9.5	0.3	9.8	0.5	10.4	0.7	10.8
Non-money market financial investment funds	-0.4	126.4	-5.3	117.8	7.2	124.3	10.7	132.1
Other financial corporations	0.6	7.9	-0.3	7.1	0.5	7.5	0.5	8.3
Rest of world	11.4	192.8	18.3	192.4	0.3	198.4	-5.8	211.9
Net equity of pension funds in life office reserves	5.0	167.3	-0.3	157.1	3.8	158.6	2.5	165.5
Life insurance corporations	5.0	167.3	-0.3	157.1	3.8	158.6	2.5	165.5
Other accounts receivable	4.2	16.4	-1.0	16.9	-1.1	12.3	2.7	15.1
Total liabilities	30.4	1 320.6	22.8	1 260.8	31.2	1 284.0	22.6	1 355.7
Derivatives	0.1	1.3	-0.5	1.1	—	1.0	—	1.1
Short term loans and placements	—	—	—	—	—	—	—	—
Long term loans and placements	0.1	0.6	—	0.6	0.2	0.6	-0.1	0.7
Net equity in reserves	29.9	1 312.6	24.6	1 255.0	32.0	1 278.7	23.1	1 350.7
Other accounts payable	0.4	6.1	-1.4	4.2	-1.0	3.7	-0.4	3.3

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.2	-7.6	-0.6	-5.4	0.2	-2.4	0.2	-2.2
Total financial assets	1.8	240.0	5.3	231.8	0.8	232.4	2.0	242.5
Deposits accepted by:	0.8	8.7	1.1	9.8	0.2	10.0	0.4	10.4
Banks	0.8	8.0	1.7	9.8	0.2	10.0	0.4	10.4
Other depository corporations	0.1	0.7	-0.6	—	—	—	—	—
Holdings of bill of exchange accepted by:	-0.2	0.6	0.1	0.7	-0.4	0.3	—	0.3
Banks	-0.2	0.6	0.1	0.7	-0.4	0.3	—	0.3
One name paper issued by:	-0.2	8.0	2.5	10.5	-0.6	9.9	0.5	10.4
Other private non-financial corporations	0.2	0.4	0.9	1.3	-0.5	0.9	—	0.8
Banks	-0.4	7.2	1.5	8.7	—	8.7	0.3	9.0
Other depository corporations	—	—	—	—	—	—	—	—
Securitisers	np	np	np	np	np	np	np	np
Other financial corporations	—	—	—	—	—	—	—	—
National general government	np	np	np	np	np	np	np	np
Bonds, etc. issued by:	-1.0	24.4	-1.1	24.9	1.7	27.0	1.3	29.1
Private non-financial investment funds	-0.1	1.2	—	1.2	0.1	1.3	0.6	1.9
Other private non-financial corporations	-0.1	1.6	-0.8	0.9	1.0	1.9	1.6	3.5
National public non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Banks	-0.2	6.0	0.2	6.2	-0.2	6.1	0.5	6.6
Other depository corporations	—	—	—	—	—	0.1	—	0.1
Non-life insurance corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	-1.2	5.3	—	5.7	0.3	6.0	0.5	6.9
Securitisers	0.2	1.2	0.1	1.3	0.1	1.5	0.4	1.8
National general government	0.2	5.3	-0.8	4.9	0.4	5.4	-2.1	3.6
State and local general government	—	0.4	0.2	0.6	—	0.6	0.1	0.7
Rest of world	0.2	3.1	0.1	3.9	-0.1	4.0	-0.3	3.8
Derivatives issued by:	—	0.2	-0.2	—	0.1	0.1	—	—
Rest of world	—	0.2	-0.2	—	0.1	0.1	—	—
Loans and placements borrowed by:	0.2	3.3	-0.3	3.0	—	3.0	—	3.0
Other private non-financial corporations	np	np	np	np	np	np	np	np
National public non-financial corporations	np	np	np	np	np	np	np	np
Other financial corporations	0.1	0.7	—	0.7	0.1	0.7	—	0.8
Households	—	0.3	—	0.3	—	0.2	—	0.2
Rest of world	—	0.6	-0.1	0.6	0.1	0.6	—	0.6
Equities issued by:	2.1	190.9	3.1	178.6	-0.2	178.0	-0.3	185.0
Private non-financial investment funds	—	5.4	0.1	5.0	0.1	4.9	0.3	5.1
Other private non-financial corporations	np	np	np	np	np	np	np	np
Banks	—	3.2	0.2	3.1	0.1	3.3	0.1	3.6
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	0.2	—	0.2	—	0.2	—	0.2
Money market financial investment funds	np	np	np	np	np	np	np	np

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

np not available for publication but included in totals where applicable, unless otherwise indicated

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by: cont.	2.1	190.9	3.1	178.6	-0.2	178.0	-0.3	185.0
Non-money market financial investment funds	1.1	159.0	2.0	149.8	-0.5	150.4	-1.2	154.7
Other financial corporations	-0.1	0.1	—	0.1	—	0.1	—	0.1
Rest of world	0.6	8.3	2.0	9.1	—	8.2	0.1	9.1
Net equity in reserves	—	1.5	—	1.5	—	1.5	—	1.5
Rest of world	—	1.5	—	1.5	—	1.5	—	1.5
Other accounts receivable	0.1	2.5	0.1	2.7	0.1	2.6	—	2.6
Total liabilities	1.7	247.5	5.9	237.2	0.6	234.9	1.8	244.7
Bonds, etc. issued offshore	-0.1	1.7	—	1.9	—	1.8	—	1.8
Derivatives	—	0.1	0.1	0.2	-0.1	—	—	0.1
Long term loans and placements	-1.8	1.5	—	1.5	-0.1	1.4	0.2	1.6
Listed shares and other equity	-1.6	13.7	—	11.1	0.2	11.6	—	12.3
Unlisted shares and other equity	1.8	5.3	—	5.3	0.1	5.4	—	6.8
Net equity in reserves	-1.6	57.8	6.1	60.1	-3.3	56.0	-0.9	56.6
Net equity of pension funds in life offices	5.0	167.3	-0.3	157.1	3.8	158.6	2.5	165.5

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-3.7	-27.2	2.6	-18.1	-1.0	-23.5	3.5	-21.1
Total financial assets	0.8	136.2	6.8	141.5	0.4	138.8	2.8	145.0
<i>Currency accepted by:</i>	—	—	—	—	—	—	—	—
Central bank(b)	—	—	—	—	—	—	—	—
<i>Deposits accepted by:</i>	0.1	13.9	0.4	14.3	0.6	14.9	-0.1	14.8
Central bank(b)	—	—	—	—	—	—	—	—
Banks	0.6	11.7	0.6	12.3	0.1	12.4	0.1	12.5
Other depository corporations	-0.7	1.9	-0.1	1.9	0.5	2.3	-0.1	2.2
Rest of world	0.2	0.3	-0.1	0.1	—	0.1	—	0.1
<i>Holdings of bill of exchange accepted by:</i>	-0.1	0.6	0.3	0.9	-0.7	0.2	—	0.3
Banks	-0.1	0.6	0.3	0.9	-0.7	0.2	—	0.3
<i>One name paper issued by:</i>	-0.2	11.4	0.6	12.0	1.6	13.6	-0.8	12.7
Other private non-financial corporations	-0.1	—	0.3	0.3	-0.2	0.1	—	0.1
Banks	-0.6	9.5	-0.3	9.2	2.4	11.6	-0.7	10.9
Other depository corporations	0.1	0.5	—	0.5	-0.2	0.3	-0.2	0.1
Life insurance corporations	—	—	—	—	—	—	—	—
Central borrowing authorities	—	0.3	-0.1	0.1	—	0.1	—	0.1
Securitisers	—	—	—	—	—	—	—	—
National general government	0.4	0.8	0.8	1.6	-0.3	1.3	—	1.2
Rest of world	-0.1	0.3	-0.1	0.2	0.1	0.3	—	0.3
<i>Bonds, etc. issued by:</i>	-2.4	42.8	1.2	45.9	-0.7	45.5	1.2	48.0
Private non-financial investment funds	—	1.1	-0.1	1.0	—	1.1	0.3	1.3
Other private non-financial corporations	—	1.0	—	1.0	-0.1	0.9	-0.1	0.8
National public non-financial corporations	—	0.1	—	—	—	0.1	—	0.1
Banks	-0.1	14.4	—	14.6	-1.6	13.0	1.8	14.9
Other depository corporations	0.1	1.7	0.2	1.9	-0.2	1.7	-0.1	1.6
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	-1.8	10.8	1.3	13.0	0.7	13.6	1.6	16.0
Securitisers	0.2	1.7	0.1	1.9	0.2	2.1	-0.4	1.7
National general government	-0.8	7.9	—	8.5	0.3	9.0	-2.2	7.2
Rest of world	—	4.1	-0.3	4.1	—	4.1	0.2	4.3
<i>Derivatives issued by:</i>	—	1.4	—	0.5	—	0.8	—	0.8
Rest of world	—	1.4	—	0.5	—	0.8	—	0.8
<i>Loans and placements borrowed by:</i>	0.7	5.7	0.2	6.0	0.1	6.0	0.1	6.1
Other private non-financial corporations	0.7	1.9	0.2	2.0	0.1	2.1	0.1	2.2
Central borrowing authorities	—	0.3	—	0.3	—	0.3	—	0.3
Other financial corporations	—	1.3	—	1.3	—	1.3	—	1.3
National general government	—	0.6	—	0.7	—	0.6	—	0.6
Households	—	0.5	—	0.5	0.1	0.6	-0.1	0.5
Rest of world	—	1.1	—	1.2	—	1.2	—	1.2
<i>Equities issued by:</i>	0.4	47.4	2.3	46.5	-0.3	44.6	0.9	47.6
Private non-financial investment funds	0.3	9.5	1.2	10.1	-0.2	9.9	0.3	10.5
Other private non-financial corporations	-1.9	14.0	-1.0	11.1	—	10.7	0.1	11.9
Banks	-0.1	0.9	—	0.9	—	0.9	—	0.9

— nil or rounded to zero (including null cells)

(b) Includes cash held.

(a) Excludes identified claims between transactors in this subsector.

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Equities issued by: cont.	0.4	47.4	2.3	46.5	-0.3	44.6	0.9	47.6
Life insurance corporations	—	1.1	—	1.1	—	1.1	—	1.1
Non-money market financial investment funds	1.2	7.8	1.2	8.3	-0.8	7.4	-0.3	7.5
Other financial corporations	—	0.4	—	0.4	-0.1	0.3	—	0.3
Rest of world	1.1	13.6	1.0	14.5	0.7	14.2	0.8	15.3
Other accounts receivable	2.3	12.9	1.8	15.4	-0.2	13.1	1.5	14.7
Total liabilities	4.5	163.4	4.2	159.6	1.4	162.2	-0.7	166.2
One name paper issued offshore	—	0.3	—	0.4	-0.1	0.2	0.2	0.4
Bonds, etc. issued in Australia	-0.4	1.2	—	1.3	—	1.3	0.5	1.7
Bonds, etc. issued offshore	—	2.9	0.2	3.4	-0.1	3.1	-0.1	2.9
Derivatives	—	1.1	—	0.9	—	1.0	—	1.2
Short term loans and placements	0.2	0.9	—	0.9	-0.1	0.8	0.1	1.0
Long term loans and placements	0.8	2.7	-0.6	2.1	0.7	2.8	-0.4	2.4
Listed shares and other equity	0.7	26.9	—	21.3	0.3	21.7	0.4	24.5
Unlisted shares and other equity	0.4	31.5	0.1	29.8	0.2	30.6	-0.2	32.5
Prepayments of premiums and reserves against outstanding claims	2.4	87.5	3.6	91.1	0.7	91.8	-0.4	91.4
Other accounts payable	0.4	8.2	0.9	8.5	-0.2	8.9	-0.8	8.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-0.2	—	—	—	0.1	—	-0.6	—
Total financial assets	-0.6	22.5	0.7	23.1	0.4	23.6	0.3	23.9
<i>Currency accepted by:</i>	—	—	—	0.1	—	0.1	—	0.1
Central bank	—	—	—	0.1	—	0.1	—	0.1
<i>Deposits accepted by:</i>	-0.5	5.0	1.6	6.6	-1.5	5.1	0.5	5.6
Banks	-0.6	3.6	1.7	5.3	-1.5	3.8	0.5	4.3
Other depository corporations	0.1	1.4	-0.1	1.2	—	1.2	—	1.2
<i>Holdings of bill of exchange accepted by:</i>	—	0.2	0.2	0.4	—	0.4	—	0.4
Banks	—	0.2	0.2	0.4	—	0.4	—	0.4
<i>One name paper issued by:</i>	-0.1	15.2	-1.1	14.2	1.8	16.0	0.2	16.2
Other private non-financial corporations	—	0.2	0.6	0.9	-0.4	0.5	—	0.4
Banks	-0.1	13.0	-1.3	11.7	2.4	14.2	-0.2	13.9
Other depository corporations	0.1	1.0	-0.2	0.8	-0.2	0.5	0.1	0.7
Non-money market financial investment funds	—	—	0.1	0.1	—	0.1	—	0.1
Securitisers	-0.1	1.0	-0.3	0.7	0.1	0.7	0.3	1.0
<i>Bonds, etc. issued by:</i>	—	1.2	—	1.2	0.1	1.3	-0.3	1.0
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	np	np	np	np	np	np	np	np
Banks	-0.1	0.5	-0.1	0.4	—	0.4	—	0.4
Other depository corporations	—	—	—	—	—	—	0.1	0.1
Non-money market financial investment funds	-0.1	0.1	—	0.1	—	—	—	—
Securitisers	np	np	np	np	np	np	np	np
<i>Equities issued by:</i>	—	0.8	—	0.8	—	0.8	-0.1	0.7
Non-money market financial investment funds	—	0.8	—	0.8	—	0.8	-0.1	0.7
<i>Other accounts receivable</i>	—	0.1	—	0.1	—	—	—	—
Total liabilities	-0.4	22.5	0.7	23.1	0.3	23.6	0.9	23.9
Unlisted shares and other equity	-0.5	22.4	0.7	23.0	0.4	23.5	0.9	23.8
Other accounts payable	—	0.1	—	0.1	—	0.1	0.1	0.1

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(a) Excludes identified claims between transactors in this subsector.

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	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-2.0	-93.0	-10.2	-109.2	-11.1	-127.0	-11.9	-131.7
Total financial assets	-0.9	278.1	-17.3	233.5	-4.5	223.2	-7.6	231.4
Currency accepted by:	np	np	np	np	np	np	np	np
Central bank	np	np	np	np	np	np	np	np
Deposits accepted by:	-0.5	12.2	-1.7	10.5	1.3	11.8	-0.4	11.4
Banks	-0.7	11.7	-1.6	10.1	1.2	11.3	-0.5	10.9
Other depository corporations	0.2	0.3	-0.1	0.2	0.1	0.3	—	0.3
Rest of world	—	0.2	—	0.2	—	0.2	0.1	0.3
Holdings of bill of exchange accepted by:	np	np	np	np	np	np	np	np
Banks	np	np	np	np	np	np	np	np
One name paper issued by:	-1.3	16.7	-0.3	16.4	0.9	17.3	0.4	17.7
Private non-financial investment funds	-0.2	0.2	0.1	0.3	-0.1	0.3	-0.1	0.2
Other private non-financial corporations	0.3	0.6	0.4	1.0	-0.1	0.9	0.2	1.1
National public non-financial corporations	—	—	—	—	—	—	—	—
Banks	-1.6	12.7	0.4	13.1	1.4	14.5	0.7	15.1
Other depository corporations	—	0.4	—	0.4	—	0.4	-0.3	0.2
Central borrowing authorities	—	—	0.1	0.1	—	0.1	—	0.1
Securitisers	0.3	2.2	-1.4	0.8	-0.3	0.5	-0.4	0.2
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.1	0.5	—	0.5	-0.1	0.4	0.2	0.6
State and local general government	—	—	0.1	0.1	—	0.1	—	0.1
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
Bonds, etc. issued by:	0.8	48.4	-3.3	48.2	0.6	49.3	1.9	52.6
Private non-financial investment funds	—	2.1	—	2.1	0.1	2.3	0.4	2.6
Other private non-financial corporations	0.3	10.1	0.5	10.8	-1.3	9.6	1.0	10.6
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	-0.3	3.4	-0.3	3.0	—	3.1	0.5	3.6
Other depository corporations	—	2.2	0.1	2.3	-0.5	1.9	-0.1	1.8
Central borrowing authorities	0.3	11.2	-0.6	11.5	1.6	13.0	0.5	14.3
Securitisers	-0.3	3.1	0.1	3.2	0.2	3.5	-0.4	3.0
National general government	—	3.2	-1.3	2.1	0.4	2.5	-0.3	2.4
Rest of world	0.8	13.1	-1.8	13.1	—	13.3	0.4	14.2
Derivatives issued by:	—	1.0	1.2	0.5	0.1	0.6	0.1	0.8
Rest of world	—	1.0	1.2	0.5	0.1	0.6	0.1	0.8
Loans and placements borrowed by:	—	14.5	-0.4	14.3	-0.4	13.8	-0.4	13.4
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	-0.2	12.5	-0.2	12.3	-0.3	12.0	-0.4	11.6
Households	—	0.5	—	0.5	—	0.5	—	0.5
Rest of world	0.2	1.4	-0.1	1.4	-0.1	1.3	0.1	1.3
Equities issued by:	-0.4	182.1	-12.1	140.8	-6.7	128.1	-9.3	133.0
Private non-financial investment funds	-0.2	9.5	-0.2	6.3	0.1	6.3	-0.2	6.3
Other private non-financial corporations	4.3	97.3	-10.9	73.5	-5.5	62.1	-6.3	65.4
Banks	-1.2	29.6	-1.9	24.5	-1.9	23.6	-0.5	24.7
Other depository corporations	-0.1	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	-0.1	0.8	-0.1	0.5	0.2	0.7	-0.1	0.6
Non-life insurance corporations	0.3	3.0	0.1	2.5	-0.1	2.4	-0.2	2.5
Money market financial investment funds	-0.3	0.9	0.2	1.1	0.1	1.2	-0.1	1.1
Other financial corporations	-0.4	9.0	-0.1	8.4	0.1	8.3	-0.3	8.4
Rest of world	-2.6	32.0	0.8	24.0	0.4	23.5	-1.8	24.0
Other accounts receivable	0.5	2.1	-0.7	1.6	0.2	1.7	0.3	2.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

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	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total liabilities	1.1	371.1	-7.1	342.7	6.5	350.3	4.3	363.0
One name paper issued in Australia	—	0.1	0.3	0.4	0.5	0.9	-0.1	0.8
Bonds, etc. issued in Australia	-0.1	0.1	—	0.1	—	—	—	—
Bonds, etc. issued offshore	0.2	0.2	—	0.2	—	0.2	—	0.2
Derivatives	0.1	3.5	-1.4	-0.5	1.4	0.6	—	0.8
Long term loans and placements	-0.4	7.1	-2.1	5.5	-0.4	4.9	0.1	4.9
Listed shares and other equity	1.8	38.9	0.8	34.9	0.9	36.1	0.1	38.4
Unlisted shares and other equity	-0.4	318.4	-4.9	299.4	4.1	304.6	4.5	315.4
Other accounts payable	—	—	0.4	—	—	—	—	—

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	7.7	-4.4	1.1	-13.8	2.1	-9.4	-10.0	-20.4
Total financial assets	9.9	263.2	7.6	274.4	4.5	279.8	1.4	287.7
Deposits accepted by:	4.7	15.2	-1.9	13.3	0.5	13.8	1.0	14.8
Banks	4.7	15.2	-1.9	13.3	0.5	13.8	1.0	14.8
Holdings of bill of exchange accepted by:	-2.0	2.6	-0.2	2.4	-1.4	1.0	0.7	1.7
Banks	-2.0	2.6	-0.2	2.4	-1.4	1.0	0.7	1.7
One name paper issued by:	-2.2	15.2	2.7	17.9	0.2	18.1	4.3	22.4
Other private non-financial corporations	0.1	0.2	0.5	0.7	-0.2	0.5	-0.2	0.3
Banks	-2.3	15.0	2.2	17.2	-0.1	17.1	5.0	22.0
Rest of world	-0.1	—	—	—	—	—	—	—
Bonds, etc. issued by:	-0.8	9.4	1.2	10.8	-0.9	9.9	0.9	11.0
Other private non-financial corporations	—	0.1	-0.1	—	—	—	—	—
Banks	0.2	8.2	1.3	9.6	-0.3	9.3	0.4	9.7
Other depository corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Securitisers	—	0.1	—	0.1	—	0.1	—	0.1
National general government	-1.0	0.8	0.1	1.0	-0.5	0.5	0.6	1.1
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
Derivatives issued by:	-2.5	13.3	-2.4	14.4	-0.2	15.2	-2.7	13.5
Banks	-0.9	4.3	-0.8	4.6	-0.1	4.9	-0.9	4.4
Other depository corporations	-1.7	8.7	-1.6	9.2	-0.1	9.9	-1.8	8.8
Rest of world	0.1	0.3	—	0.5	—	0.4	—	0.3
Loans and placements borrowed by:	8.2	179.2	13.0	192.2	6.9	199.1	2.1	201.2
Other private non-financial corporations	—	0.1	—	0.1	0.1	0.2	—	0.2
State and local public non-financial corporations	-0.3	96.4	3.7	100.1	2.0	102.1	0.4	102.5
Other financial corporations	0.1	1.8	—	1.8	—	1.8	—	1.8
State and local general government	8.4	80.8	9.3	90.1	4.9	95.0	1.6	96.6
Equities issued by:	5.0	27.1	-4.8	22.3	0.1	22.2	-5.3	22.3
Private non-financial investment funds	—	5.6	—	4.6	—	4.7	—	5.6
Non-money market financial investment funds	5.0	21.6	-4.9	17.6	0.1	17.5	-5.3	16.7
Other accounts receivable	-0.5	1.2	—	1.2	-0.7	0.5	0.5	1.0
Total liabilities	2.2	267.6	6.5	288.2	2.4	289.2	11.4	308.1
One name paper issued in Australia	-0.3	11.8	-2.2	9.8	2.2	12.1	0.6	12.5
One name paper issued offshore	0.5	9.1	1.5	11.0	-1.0	9.7	-2.0	7.7
Bonds, etc. issued in Australia	1.5	156.3	9.6	175.0	5.6	179.5	18.4	197.5
Bonds, etc. issued offshore	-1.5	10.1	-1.1	9.9	-0.6	9.7	-7.1	9.1
Derivatives	-1.5	14.7	-0.2	19.2	-0.1	18.0	-1.5	17.1
Short term loans and placements	0.1	20.0	-1.5	18.5	-1.0	17.5	0.9	18.4
Long term loans and placements	4.0	44.1	-0.8	43.3	-0.6	42.7	1.1	43.8
Unlisted shares and other equity(b)	—	-1.7	—	-2.8	—	-2.1	—	-1.2
Other accounts payable	-0.5	3.1	1.2	4.3	-2.1	2.1	1.1	3.2

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	4.8	3.8	5.0	3.4	4.7	3.8	-3.5	4.0
Total financial assets	5.6	272.3	10.4	282.7	-1.3	281.4	23.2	304.7
<i>Deposits accepted by:</i>	0.3	3.7	0.4	4.1	0.2	4.4	-0.4	4.0
Banks	0.4	3.4	0.7	4.1	0.2	4.3	-0.4	4.0
Other depository corporations	-0.1	0.3	-0.3	—	—	—	—	—
<i>Holdings of bill of exchange accepted by:</i>	-0.1	—	—	—	—	—	—	—
Banks	-0.1	—	—	—	—	—	—	—
<i>One name paper issued by:</i>	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	—	0.3	—	0.3	—	0.3	—	0.3
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
<i>Derivatives issued by:</i>	-0.2	0.1	—	0.1	—	0.1	—	0.1
Rest of world	-0.2	0.1	—	0.1	—	0.1	—	0.1
<i>Loans and placements borrowed by:</i>	5.6	267.7	10.2	277.9	-1.7	276.2	23.7	299.9
Other private non-financial corporations	0.7	13.2	-0.4	12.8	1.1	13.9	-0.2	13.7
Other financial corporations	0.1	0.4	0.2	0.5	-0.1	0.4	—	0.4
Households	4.8	254.1	10.4	264.5	-2.6	261.9	24.0	285.9
<i>Other accounts receivable</i>	—	0.4	-0.1	0.3	0.2	0.5	-0.1	0.4
Total liabilities	0.8	268.5	5.5	279.2	-5.9	277.6	26.7	300.7
One name paper issued in Australia	—	14.0	-4.5	9.6	-2.3	7.3	0.1	7.4
One name paper issued offshore	0.4	0.5	-0.3	0.3	-0.2	—	—	—
Bonds, etc. issued in Australia	3.7	221.7	13.4	238.5	-2.1	241.5	27.9	265.3
Bonds, etc. issued offshore	-2.7	21.1	-2.0	20.8	-1.2	18.8	-1.7	17.6
Derivatives	—	0.1	-0.1	—	—	—	—	—
Short term loans and placements	0.1	4.6	-0.8	4.2	-0.5	3.5	-0.3	3.2
Long term loans and placements	-0.7	4.3	-0.4	3.9	0.3	4.2	0.4	4.6
Unlisted shares and other equity	—	1.1	-0.1	0.7	—	0.9	0.1	1.0
Other accounts payable	—	1.2	0.1	1.3	—	1.3	0.2	1.5

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	0.9	17.5	-9.8	6.1	-0.4	4.4	-3.6	8.9
Total financial assets	4.0	94.7	-11.4	80.1	-0.1	78.2	-3.5	84.1
Deposits accepted by:	0.3	2.6	-0.2	2.5	-0.1	2.6	—	2.8
Banks	0.3	0.1	-0.1	—	-0.1	0.1	-0.1	0.1
Other depository corporations	0.1	2.6	-0.1	2.5	0.1	2.6	0.1	2.7
One name paper issued by:	—	0.3	—	0.2	—	0.3	—	0.2
Banks	—	0.3	—	0.2	—	0.3	—	0.2
Bonds, etc. issued by:	0.1	0.7	—	0.7	—	0.7	—	0.7
Other private non-financial corporations	—	—	—	—	—	—	—	0.1
Rest of world	—	0.5	—	0.5	—	0.6	—	0.6
Loans and placements borrowed by:	1.0	14.6	-2.7	12.0	-0.5	11.4	0.6	12.0
Private non-financial investment funds	0.1	1.4	—	1.5	-0.3	1.2	—	1.2
Other private non-financial corporations	—	0.1	—	0.2	—	0.2	—	0.2
Pension funds	0.1	0.6	—	0.6	0.1	0.6	—	0.7
Life insurance corporations	0.1	0.8	-0.1	0.7	—	0.8	0.2	0.9
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	0.9	0.9	-0.6	0.4	-0.3	0.1	0.4	0.5
State and local general government	—	0.3	—	0.2	—	0.3	—	0.3
Households	-0.2	10.1	-2.1	8.0	-0.1	7.9	-0.1	7.8
Rest of world	—	0.3	—	0.3	—	0.3	—	0.3
Equities issued by:	2.2	71.8	-7.7	60.7	0.5	59.2	-4.2	64.3
Other private non-financial corporations	3.3	20.1	-7.7	14.0	0.6	11.5	-4.0	12.5
Banks	—	24.3	-2.0	20.3	—	21.0	0.9	23.1
Non-money market financial investment funds	-0.9	1.9	-0.2	1.6	0.1	1.7	—	1.9
Securitisers	np	np	np	np	np	np	np	np
Rest of world	-0.2	17.7	2.2	17.2	-0.1	17.0	-1.2	17.4
Other accounts receivable	0.3	4.8	-0.8	4.0	—	4.0	0.1	4.1
Total liabilities	3.1	77.2	-1.6	73.9	0.4	73.8	0.1	75.1
Short term loans and placements	—	0.5	—	0.5	-0.1	0.4	0.2	0.6
Long term loans and placements	0.4	16.0	-0.1	15.9	0.8	16.7	0.5	17.2
Listed shares and other equity	0.2	28.7	0.2	27.1	0.4	27.0	0.1	28.4
Unlisted shares and other equity	—	1.2	—	1.3	—	1.2	—	1.3
Other accounts payable	2.5	30.8	-1.6	29.2	-0.8	28.4	-0.6	27.8

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

np not available for publication but included in totals where applicable, unless otherwise indicated

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-0.2	-158.5	-11.6	-186.5	-11.2	-218.5	-14.8	-223.2
Total financial assets	3.6	245.8	-2.9	245.8	5.0	239.6	-2.4	242.8
Currency accepted by:	0.3	0.3	0.1	0.4	0.3	0.6	-0.3	0.4
Central bank	0.3	0.3	0.1	0.4	0.3	0.6	-0.3	0.4
Deposits accepted by:	4.8	27.3	-5.1	22.5	10.6	32.9	2.8	35.6
Central bank(b)	4.4	14.2	-6.5	7.7	10.4	18.2	4.1	22.2
Banks	-0.9	9.3	1.8	11.2	-0.4	10.7	-0.6	10.2
Rest of world	1.4	3.7	-0.4	3.6	0.6	4.0	-0.7	3.2
Holdings of bill of exchange accepted by:	0.2	0.4	-0.3	0.1	-0.1	0.1	—	0.1
Banks	0.2	0.4	-0.3	0.1	-0.1	0.1	—	0.1
One name paper issued by:	2.0	9.9	-0.8	9.2	-0.5	8.7	2.2	10.8
Banks	2.0	9.8	-0.7	9.1	-0.6	8.5	2.1	10.5
Rest of world	—	0.2	—	0.1	0.1	0.2	0.1	0.3
Bonds, etc. issued by:	-3.4	34.9	-2.3	33.5	-2.0	31.1	-0.2	31.0
Other private non-financial corporations	—	0.5	—	0.4	-0.1	0.4	—	0.3
Banks	-1.4	5.7	-0.8	5.0	-0.5	4.5	0.7	5.2
Other depository corporations	—	0.3	0.1	0.4	-0.1	0.3	—	0.3
Central borrowing authorities	-2.5	—	—	—	—	—	—	—
Securitisers	0.2	11.7	-0.5	11.4	0.2	11.9	-0.2	11.4
Rest of world	0.3	16.7	-1.1	16.3	-1.5	13.9	-0.6	13.7
Derivatives issued by:	-4.6	8.9	-3.2	8.0	-0.7	8.7	-2.4	7.6
Banks	-0.4	2.2	-0.4	2.3	—	2.5	-0.4	2.2
Other depository corporations	-0.9	4.3	-0.8	4.6	-0.1	4.9	-0.9	4.4
Rest of world	-3.3	2.4	-2.0	1.1	-0.6	1.3	-1.1	1.1
Loans and placements borrowed by:	-0.5	24.6	-1.4	23.8	-1.2	22.0	0.1	22.1
Other private non-financial corporations	np	np	np	np	np	np	np	np
National public non-financial corporations	np	np	np	np	np	np	np	np
State and local public non-financial corporations	-0.2	1.1	-0.2	0.9	-0.2	0.7	-0.2	0.5
Central borrowing authorities	—	0.9	—	0.9	—	0.9	—	0.9
State and local general government	-0.1	2.1	—	2.1	-0.5	1.7	0.5	2.1
Households	-0.2	19.4	-0.8	19.2	-0.5	18.1	-0.2	17.9
Equities issued by:	5.0	65.4	1.3	69.6	1.0	66.2	0.5	68.2
Private non-financial investment funds	0.1	1.3	0.3	1.5	-0.4	1.1	0.2	1.3
Other private non-financial corporations	-0.2	5.5	-0.2	4.3	0.9	4.8	1.1	5.4
National public non-financial corporations	—	7.9	—	8.5	—	8.7	—	8.5
Central bank	—	5.3	—	8.7	—	6.1	—	5.8
Banks	0.1	1.8	-0.1	1.6	0.2	1.8	0.1	2.0
Life insurance corporations	-0.1	—	—	—	—	—	—	—
Non-life insurance corporations	0.3	1.5	—	1.4	—	1.5	—	1.6
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations(c)	—	—	—	0.1	—	0.1	—	0.1
Rest of world	4.7	41.9	1.2	43.5	0.3	42.0	-0.9	43.4

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Net balances.

(c) Includes some series valued at book value.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Other accounts receivable	-0.2	73.9	8.8	78.7	-2.4	69.4	-5.0	67.0
Total liabilities	3.8	404.3	8.7	432.2	16.2	458.1	12.4	466.0
Monetary gold and SDRs	—	4.6	—	4.9	—	4.6	—	4.6
Currency(b)	—	3.3	—	3.3	0.1	3.3	—	3.3
Drawings of bills of exchange	—	0.7	—	0.7	0.1	0.7	—	0.7
One name paper issued in Australia	1.4	16.1	-1.9	14.2	-1.7	12.5	3.1	15.6
Bonds, etc. issued in Australia	5.5	185.7	19.3	213.5	17.0	234.4	0.9	232.7
Bonds, etc. issued offshore	—	0.7	-0.1	0.7	—	0.6	0.2	0.8
Derivatives	-1.6	7.1	-0.7	12.4	-2.7	9.2	-0.9	9.0
Long term loans and placements	—	1.3	-0.2	1.2	—	1.2	—	1.2
Unfunded superannuation claims	0.6	145.0	1.3	146.3	1.1	147.4	1.4	148.8
Other accounts payable	-2.2	39.7	-9.0	35.1	2.4	44.1	7.8	49.4

— nil or rounded to zero (including null cells)

(b) Coin in circulation.

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	-14.1	-43.2	-8.3	-54.9	-3.6	-61.5	0.2	-56.9
Total financial assets	-0.1	180.8	3.8	181.2	-0.6	177.6	—	182.0
Deposits accepted by:	-0.6	22.8	6.5	29.4	-1.2	28.2	0.2	28.5
Central bank	—	0.1	—	—	—	—	—	—
Banks	-0.6	22.7	6.5	29.4	-1.2	28.2	0.2	28.4
One name paper issued by:	—	0.1	—	0.1	0.2	0.3	-0.1	0.1
Banks	—	0.1	—	0.1	0.2	0.3	-0.1	0.1
Bonds, etc. issued by:	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	—	—	—	—	—
Loans and placements borrowed by:	2.4	60.4	-3.0	57.3	-0.1	57.2	0.8	58.0
Other private non-financial corporations	-0.9	0.7	—	0.7	0.3	1.1	0.3	1.4
State and local public non-financial corporations	-0.1	1.4	—	1.4	—	1.4	—	1.4
Central borrowing authorities	3.3	56.3	-3.1	53.2	-0.5	52.7	0.4	53.2
Other financial corporations	0.1	1.9	—	1.9	—	2.0	—	2.0
Equities issued by:(b)	-1.4	90.1	0.5	87.1	0.5	84.5	—	88.9
Other private non-financial corporations	0.4	3.1	0.5	2.9	0.5	3.1	—	3.5
National public non-financial corporations	—	1.1	—	1.1	—	1.1	—	1.1
State and local public non-financial corporations	-1.8	84.2	—	84.2	—	80.7	—	82.8
Non-life insurance corporations	—	3.3	—	1.5	—	1.5	—	2.6
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	-1.7	—	-2.8	—	-2.1	—	-1.2
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	—	—	—	—	—	—	—	—
Other accounts receivable	-0.6	7.4	-0.2	7.2	0.1	7.4	-0.9	6.5
Total liabilities	14.1	224.0	12.1	236.1	3.0	239.1	-0.2	238.9
Drawings of bills of exchange	—	0.6	—	0.6	—	0.6	—	0.6
One name paper issued in Australia	—	0.3	—	0.3	0.1	0.4	-0.1	0.3
Bonds, etc. issued in Australia	—	0.9	0.3	1.2	—	1.2	0.3	1.4
Short term loans and placements	3.8	25.8	3.0	28.7	-0.1	28.6	-1.2	27.4
Long term loans and placements	7.1	73.2	8.3	81.5	3.4	84.9	1.2	86.1
Unfunded superannuation claims	2.2	117.6	2.3	119.9	—	119.9	—	119.9
Other accounts payable	1.0	5.6	-1.7	3.9	-0.4	3.5	-0.2	3.3

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	5.4	1 124.6	25.9	1 032.9	18.2	1 062.8	10.0	1 146.1
Total financial assets	34.1	2 703.7	49.7	2 638.5	38.9	2 675.7	27.9	2 773.5
Currency accepted by:	—	23.2	0.5	23.7	0.9	24.7	-0.1	24.5
Central bank(b)	—	21.6	0.5	22.1	0.9	23.0	-0.1	22.9
National general government(c)	—	1.6	—	1.6	—	1.7	—	1.7
Deposits accepted by:	1.8	643.2	23.0	666.1	17.0	682.6	10.1	692.7
Banks	1.1	572.9	20.7	595.6	16.7	616.7	10.4	629.4
Other depository corporations	0.9	70.1	2.4	70.3	0.4	65.7	-0.2	63.0
Rest of world	-0.2	0.2	-0.2	0.2	-0.2	0.2	-0.2	0.3
Holdings of bill of exchange accepted by:	—	0.6	—	0.6	-0.1	0.6	—	0.6
Banks	—	0.6	—	0.6	-0.1	0.6	—	0.6
One name paper issued by:	0.1	1.3	0.2	1.4	0.6	2.0	-0.3	1.7
Banks	0.1	1.3	0.2	1.4	0.6	2.0	-0.3	1.7
Other depository corporations	—	—	—	—	—	—	—	—
Bonds, etc. issued by:	—	4.4	0.1	4.5	0.2	4.7	-0.3	4.4
Private non-financial investment funds	—	0.4	—	0.4	—	0.4	—	0.4
Banks	—	1.3	—	1.3	-0.1	1.2	—	1.2
Securitisers	—	0.9	—	0.9	0.3	1.2	-0.3	0.9
Rest of world	—	1.9	—	1.9	—	1.9	—	1.9
Loans and placements borrowed by:	—	0.7	—	0.7	—	0.7	—	0.7
Non-life insurance corporations	—	0.4	—	0.4	—	0.4	—	0.4
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	—	—	—	—	—	—	—
State and local general government	—	0.2	—	0.2	—	0.2	—	0.2
Equities issued by:	-8.6	251.7	-1.0	224.0	-7.5	216.0	0.5	232.2
Private non-financial investment funds	-1.3	6.8	-1.5	4.1	0.7	4.8	-0.5	4.6
Other private non-financial corporations	-0.8	106.7	-1.4	91.1	-10.7	75.9	5.3	87.1
Banks	2.0	80.2	3.0	74.2	4.2	81.5	-2.8	84.2
Other depository corporations	—	4.1	—	3.9	—	3.4	—	3.4
Life insurance corporations	-2.0	6.8	—	5.4	0.1	5.7	—	6.0
Non-life insurance corporations	-0.1	15.2	-1.1	12.7	0.1	12.9	0.5	14.5
Money market financial investment funds	-0.5	10.1	—	10.1	-0.3	9.9	0.1	9.7
Non-money market financial investment funds	-3.6	14.4	1.1	15.0	-0.4	14.0	-0.5	14.7
Other financial corporations	-0.8	4.1	0.3	4.2	0.1	4.2	-0.1	4.3
Rest of world	-1.4	3.2	-1.4	3.4	-1.4	3.6	-1.5	3.7
Net equity in reserves	28.3	1 372.5	30.9	1 317.3	28.7	1 336.8	22.3	1 409.2
Pension funds	29.9	1 311.3	24.6	1 253.6	32.0	1 277.4	23.1	1 349.4
Life insurance corporations	-1.7	57.0	6.1	59.3	-3.3	55.2	-1.0	55.7
Rest of world	0.1	4.3	0.2	4.4	—	4.2	0.1	4.1
Unfunded superannuation claims	2.8	262.6	3.6	266.2	1.1	267.3	1.4	268.6
National general government	0.6	145.0	1.3	146.3	1.1	147.4	1.4	148.8
State and local general government	2.2	117.6	2.3	119.9	—	119.9	—	119.9

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Prepayments of premiums and reserves against outstanding claims</i>	1.3	48.1	2.0	50.1	0.4	50.5	-0.2	50.3
Non-life insurance corporations	1.3	48.1	2.0	50.1	0.4	50.5	-0.2	50.3
<i>Other accounts receivable</i>	8.4	95.4	-9.5	83.9	-2.3	90.0	-5.5	88.5
Total liabilities	28.7	1 579.1	23.8	1 605.6	20.7	1 612.9	17.9	1 627.4
Drawings of bills of exchange	-0.4	27.0	-0.4	26.6	-0.4	26.2	0.2	26.4
Short term loans and placements	1.1	75.3	-1.4	73.8	0.7	74.5	-0.7	73.8
Long term loans and placements	26.0	1 425.9	15.5	1 442.1	17.1	1 459.5	13.7	1 473.8
Other accounts payable	1.9	51.0	10.2	63.1	3.3	52.7	4.7	53.4

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Change in/Net financial position	4.4	802.8	7.8	856.4	10.2	856.4	15.8	880.2
Total financial assets	37.1	2 039.7	30.7	2 094.7	3.9	2 065.5	27.9	2 114.6
<i>Monetary gold and SDRs accepted by:</i>								
National general government	—	4.6	—	4.9	—	4.6	—	4.6
<i>Deposits accepted by:</i>	9.8	122.9	7.4	136.3	-17.6	115.5	2.6	116.5
Central bank	0.3	0.7	0.1	0.8	-0.4	0.4	0.3	0.7
Banks	9.4	118.4	8.9	133.4	-17.2	113.0	1.9	113.4
Other depository corporations	0.1	3.7	-1.5	2.2	-0.1	2.1	0.4	2.4
<i>Holdings of bill of exchange accepted by:</i>								
Banks	-0.1	0.9	0.4	1.3	-0.3	1.0	0.1	1.1
<i>One name paper issued by:</i>	7.4	120.9	-0.6	127.0	1.6	119.2	-8.2	112.3
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	0.4	1.9	4.0	6.3	-1.6	4.5	1.3	5.7
Banks	4.1	91.5	-1.5	95.6	4.5	91.3	-5.0	87.7
Other depository corporations	0.4	3.9	-0.9	3.2	-0.9	2.2	0.4	2.6
Non-life insurance corporations	—	0.3	—	0.4	-0.1	0.2	0.2	0.4
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	0.1	11.5	2.0	14.1	0.5	14.3	-4.0	10.2
Securitisers	0.4	0.5	-0.3	0.3	-0.2	—	—	—
National general government	2.1	11.2	-4.0	7.2	-0.6	6.6	-1.0	5.6
<i>Bonds, etc. issued by:</i>	9.8	702.6	17.4	762.7	20.0	766.3	19.7	783.7
Private non-financial investment funds	-0.4	2.6	0.3	3.2	1.0	4.0	0.4	4.5
Other private non-financial corporations	4.6	123.8	-1.3	132.4	9.8	137.3	1.8	142.2
National public non-financial corporations	—	0.3	—	0.3	—	0.3	0.1	0.4
Banks	2.8	313.0	-3.8	333.1	-11.8	309.2	-0.2	309.3
Other depository corporations	-0.9	9.9	-2.0	7.9	-0.3	7.4	-0.7	6.7
Life insurance corporations	-0.1	1.7	—	1.9	—	1.8	—	1.8
Non-life insurance corporations	—	3.3	0.3	3.8	0.1	3.7	—	3.5
Non-money market financial investment funds	0.2	0.2	—	0.2	—	0.2	—	0.2
Central borrowing authorities	-2.9	68.8	1.6	72.3	1.6	73.7	1.3	74.1
Securitisers	0.6	46.8	-0.8	47.4	0.9	47.0	-1.1	45.9
National general government	5.9	132.4	23.0	160.3	18.8	181.7	18.3	195.0
<i>Derivatives issued by:</i>	-15.5	86.8	-19.3	87.3	-1.8	93.5	-14.1	86.7
Other private non-financial corporations	-0.6	5.4	-4.0	2.4	0.8	4.6	-0.1	5.0
Banks	-14.2	72.4	-13.2	76.8	-1.1	82.4	-13.6	73.3
Other depository corporations	—	1.3	0.3	1.8	-0.1	1.6	-0.2	2.7
Pension funds	0.1	1.3	-0.5	1.1	—	1.0	—	1.1
Life insurance corporations	—	0.1	0.1	0.2	-0.1	—	—	0.1
Non-life insurance corporations	—	1.1	—	0.9	—	1.0	—	1.2
Non-money market financial investment funds	0.1	3.5	-1.4	-0.5	1.4	0.6	—	0.8
Central borrowing authorities	—	1.2	0.1	1.2	—	1.3	-0.1	1.4
Securitisers	—	0.1	-0.1	—	—	—	—	—
National general government	-0.8	0.4	-0.6	3.4	-2.7	0.8	-0.2	1.1

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Loans and placements borrowed by:	8.9	231.6	14.6	251.7	-16.1	233.0	9.4	236.6
Private non-financial investment funds	0.1	—	0.1	—	-0.1	—	—	—
Other private non-financial corporations	—	113.4	13.8	126.4	-4.2	123.4	7.6	124.8
Banks	8.2	97.9	2.3	104.9	-9.3	91.4	2.2	93.3
Other depository corporations	0.5	9.1	1.4	10.8	-1.4	9.3	0.6	10.0
Non-life insurance corporations	—	0.3	—	0.3	0.2	0.5	—	0.6
Non-money market financial investment funds	0.3	5.9	-1.8	4.5	-0.3	4.1	0.1	4.1
Securitisers	0.3	3.5	-0.7	3.2	-0.6	2.5	-0.4	2.0
Other financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
Households	-0.6	1.2	-0.6	1.3	-0.6	1.4	-0.6	1.5
Equities issued by:	15.1	738.9	10.6	691.8	19.9	702.8	16.0	741.4
Private non-financial investment funds	1.9	32.1	1.6	30.7	1.0	32.1	0.5	34.3
Other private non-financial corporations	11.5	559.9	6.5	526.5	17.1	530.0	12.4	556.3
Banks	-2.0	79.3	0.9	73.0	1.7	77.0	2.1	84.7
Other depository corporations	0.8	18.3	—	18.1	-0.8	17.2	0.1	17.5
Life insurance corporations	2.2	8.5	—	7.7	0.1	7.9	0.1	8.2
Non-life insurance corporations	1.2	15.6	0.5	13.6	0.5	14.2	-0.1	15.2
Non-money market financial investment funds	-0.8	18.2	1.3	15.9	0.3	18.3	0.7	18.3
Securitisers	—	0.1	-0.1	—	—	—	0.1	0.1
Other financial corporations	0.4	6.9	—	6.3	0.1	6.3	0.2	6.8
Net equity in reserves	0.1	2.2	—	2.2	—	2.1	—	2.1
Pension funds	—	1.3	—	1.3	—	1.3	—	1.2
Life insurance corporations	—	0.9	—	0.8	—	0.8	0.1	0.9
Other accounts receivable	1.6	28.3	0.2	29.3	-1.9	27.5	2.5	29.6
Total liabilities	32.7	1 236.9	22.9	1 238.2	-6.3	1 209.0	12.1	1 234.4
Monetary gold and SDRs	—	8.2	-0.1	9.1	—	8.5	—	8.5
Currency	—	0.7	0.2	0.9	-0.4	0.6	—	0.6
Deposits	10.8	102.9	0.7	110.6	-9.2	97.5	-1.1	93.8
One name paper issued offshore	3.0	7.6	-1.4	6.2	0.5	6.6	1.0	7.6
Bonds, etc. issued in Australia	-0.3	53.7	-1.8	53.6	0.2	53.2	0.7	54.4
Bonds, etc. issued offshore	-1.6	94.9	-10.5	96.9	-1.9	94.7	5.6	102.5
Derivatives	-11.7	88.5	-1.5	106.0	-1.8	99.5	-8.3	94.6
Short term loans and placements	8.3	65.8	5.6	72.6	-3.4	68.2	1.4	69.6
Long term loans and placements	2.0	86.9	10.6	101.6	1.9	100.4	2.4	99.7
Unlisted shares and other equity	13.7	624.0	9.0	578.8	3.8	581.5	5.7	603.3
Net equity in reserves	—	5.8	0.2	5.8	—	5.7	0.1	5.6
Prepayments of premiums and reserves against outstanding claims	—	1.1	0.1	1.1	—	1.2	—	1.2
Other accounts payable	8.4	97.0	11.7	95.0	4.2	91.4	4.5	93.0

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

JUN QTR 2011

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	35.0	14.8	1.8	37.0	—	—	88.5
Net saving	5.8	12.7	-1.6	16.5	—	—	33.4
Consumption of fixed capital	27.2	2.1	7.2	18.7	—	—	55.3
Net capital transfers	2.0	—	-3.9	1.8	0.2	—	-0.2
Total net capital accumulation and net lending/net borrowing	35.0	14.8	1.8	37.0	—	—	88.5
Gross fixed capital formation	49.9	2.7	16.0	30.4	—	—	99.0
Changes in inventories	-0.3	—	0.4	-0.7	—	—	-0.5
Acquisitions less disposals of non-produced non-financial assets	0.3	—	-0.3	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-15.0	12.0	-14.4	7.3	4.1	5.9	-10.0
Net errors and omissions(c)	0.8	6.7	—	-1.9	0.3	-5.9	—
FINANCIAL ACCOUNT							
Net change in financial position	-14.2	18.7	-14.4	5.4	4.4	—	—
Net acquisition of financial assets	-3.3	68.0	3.6	34.1	37.1	—	139.6
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	2.4	10.7	4.5	1.8	9.8	—	29.2
Short term securities other than shares	-0.8	1.1	2.2	0.1	7.3	—	10.0
Long term securities other than shares	1.0	-3.0	-3.4	—	9.8	—	4.4
Derivatives	-3.6	-11.1	-4.6	—	-15.5	—	-34.8
Loans and placements	-2.7	49.0	2.0	—	8.9	—	57.1
Equity	-0.5	13.7	3.6	-8.6	15.1	—	23.3
Insurance technical reserves	1.0	—	—	32.4	0.1	—	33.4
Other accounts receivable	0.1	7.6	-0.8	8.4	1.6	—	17.0
Net incurrence of liabilities	10.9	49.3	17.9	28.7	32.7	—	139.6
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	18.3	—	—	10.9	—	29.2
Short term securities other than shares	-0.5	6.4	1.4	-0.4	3.0	—	10.0
Long term securities other than shares	4.0	-3.3	5.5	—	-1.9	—	4.4
Derivatives	-2.6	-18.9	-1.6	—	-11.7	—	-34.8
Loans and placements	-5.9	14.6	11.0	27.2	10.3	—	57.1
Equity	12.7	-3.1	—	—	13.7	—	23.3
Insurance technical reserves	—	30.6	2.8	—	—	—	33.4
Other accounts payable	3.3	4.6	-1.3	1.9	8.4	—	17.0

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

SEP QTR 2011

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	46.5	9.5	-7.5	47.9	—	—	96.5
Net saving	17.8	7.4	-12.5	28.0	—	—	40.7
Consumption of fixed capital	27.5	2.1	7.3	19.0	—	—	55.9
Net capital transfers	1.2	—	-2.3	0.9	0.1	—	-0.1
Total net capital accumulation and net lending/net borrowing	46.5	9.5	-7.5	47.9	—	—	96.5
Gross fixed capital formation	51.4	2.7	12.2	31.8	—	—	98.0
Changes in inventories	1.4	—	—	-1.2	—	—	0.3
Acquisitions less disposals of non-produced non-financial assets	-0.2	—	0.2	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-6.1	6.8	-19.9	17.3	8.0	-6.1	-1.8
Net errors and omissions(c)	-1.5	-13.0	—	8.6	-0.2	6.1	—
FINANCIAL ACCOUNT							
Net change in financial position	-7.6	-6.2	-19.9	25.9	7.8	—	—
Net acquisition of financial assets	15.2	49.7	0.9	49.7	30.7	—	146.2
Monetary gold and SDRs	—	-0.1	—	—	—	—	-0.1
Currency and deposits	13.8	0.8	1.4	23.5	7.4	—	47.0
Short term securities other than shares	-0.8	3.4	-1.0	0.2	-0.2	—	1.5
Long term securities other than shares	0.1	-15.9	-2.3	0.1	17.4	—	-0.7
Derivatives	-2.4	-1.0	-3.2	—	-19.3	—	-25.9
Loans and placements	5.6	47.0	-4.5	—	14.6	—	62.8
Equity	-14.1	14.0	1.8	-1.0	10.6	—	11.4
Insurance technical reserves	1.6	—	—	36.5	—	—	38.1
Other accounts receivable	11.2	1.4	8.7	-9.5	0.2	—	12.1
Net incurrence of liabilities	22.8	55.9	20.8	23.8	22.9	—	146.2
Monetary gold and SDRs	—	—	—	—	-0.1	—	-0.1
Currency and deposits	—	46.1	—	—	1.0	—	47.0
Short term securities other than shares	7.3	-2.0	-2.0	-0.4	-1.4	—	1.5
Long term securities other than shares	-2.3	-5.6	19.5	—	-12.3	—	-0.7
Derivatives	-4.4	-19.2	-0.7	—	-1.5	—	-25.9
Loans and placements	23.5	-2.2	11.1	14.1	16.3	—	62.8
Equity	-3.9	6.3	—	—	9.0	—	11.4
Insurance technical reserves	—	34.2	3.6	—	0.3	—	38.1
Other accounts payable	2.6	-1.7	-10.7	10.2	11.7	—	12.1

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

DEC QTR 2011

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	47.5	9.0	-1.2	44.2	—	—	99.5
Net saving	17.8	6.8	-4.4	22.8	—	—	43.1
Consumption of fixed capital	27.8	2.2	7.4	19.3	—	—	56.5
Net capital transfers	1.9	—	-4.2	2.1	0.1	—	-0.1
Total net capital accumulation and net lending/net borrowing	47.5	9.0	-1.2	44.2	—	—	99.5
Gross fixed capital formation	55.1	2.9	14.0	32.2	—	—	104.2
Changes in inventories	2.7	—	-0.1	2.1	—	—	4.7
Acquisitions less disposals of non-produced non-financial assets	0.2	—	-0.2	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-10.5	6.1	-14.8	9.9	9.9	-0.6	-9.3
Net errors and omissions(c)	-10.9	1.6	—	8.3	0.3	0.6	—
FINANCIAL ACCOUNT							
Net change in financial position	-21.4	7.8	-14.8	18.2	10.2	—	—
Net acquisition of financial assets	7.8	26.2	4.9	38.9	3.9	—	81.7
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	-1.5	-9.7	9.6	17.9	-17.6	—	-1.3
Short term securities other than shares	-0.5	-4.0	-0.4	0.5	1.3	—	-3.1
Long term securities other than shares	1.3	-2.9	-2.0	0.2	20.0	—	16.6
Derivatives	-0.2	-1.5	-0.7	—	-1.8	—	-4.2
Loans and placements	0.3	29.0	-0.9	—	-16.1	—	12.4
Equity	-0.3	16.1	1.5	-7.5	19.9	—	29.6
Insurance technical reserves	0.2	—	—	30.2	—	—	30.4
Other accounts receivable	8.6	-0.7	-2.3	-2.3	-1.9	—	1.4
Net incurrence of liabilities	29.2	18.5	19.7	20.7	-6.3	—	81.7
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	8.2	0.1	—	-9.6	—	-1.3
Short term securities other than shares	-4.9	3.2	-1.5	-0.4	0.5	—	-3.1
Long term securities other than shares	10.7	-9.4	17.0	—	-1.7	—	16.6
Derivatives	0.6	-0.3	-2.7	—	-1.8	—	-4.2
Loans and placements	4.4	-12.1	3.8	17.8	-1.5	—	12.4
Equity	20.9	4.9	—	—	3.8	—	29.6
Insurance technical reserves	—	29.4	1.1	—	-0.1	—	30.4
Other accounts payable	-2.6	-5.4	2.0	3.3	4.2	—	1.4

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

MAR QTR 2012

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	37.7	9.0	-2.6	36.7	—	—	81.4
Net saving	8.8	6.8	-7.1	15.8	—	—	24.3
Consumption of fixed capital	28.0	2.2	7.5	19.5	—	—	57.2
Net capital transfers	0.9	—	-2.9	1.4	0.1	—	-0.1
Total net capital accumulation and net lending/net borrowing	37.7	9.0	-2.6	36.7	—	—	81.4
Gross fixed capital formation	49.7	2.5	12.1	27.7	—	—	92.0
Changes in inventories	2.1	—	—	0.5	—	—	2.5
Acquisitions less disposals of non-produced non-financial assets	0.1	—	-0.1	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-14.2	6.5	-14.6	8.5	15.8	-2.6	-13.1
Net errors and omissions(c)	3.1	-6.6	—	1.5	—	2.6	—
FINANCIAL ACCOUNT							
Net change in financial position	-11.1	-0.1	-14.6	10.0	15.8	—	—
Net acquisition of financial assets	3.9	-2.1	-2.9	27.9	27.9	—	54.7
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	-13.4	-1.8	2.8	10.0	2.6	—	0.1
Short term securities other than shares	0.2	5.0	2.0	-0.3	-8.2	—	-1.2
Long term securities other than shares	-2.6	-7.0	-0.2	-0.3	19.7	—	9.6
Derivatives	-3.7	-9.9	-2.4	—	-14.1	—	-30.1
Loans and placements	-1.6	22.0	0.4	—	9.4	—	30.2
Equity	14.8	-16.8	0.5	0.5	16.0	—	15.0
Insurance technical reserves	-0.1	—	—	23.4	—	—	23.3
Other accounts receivable	10.3	6.4	-5.9	-5.5	2.5	—	7.8
Net incurrence of liabilities	14.9	-2.0	11.7	17.9	12.1	—	54.7
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	1.1	—	—	-1.1	—	0.1
Short term securities other than shares	1.3	-6.7	3.0	0.2	1.0	—	-1.2
Long term securities other than shares	5.1	-3.1	1.3	—	6.3	—	9.6
Derivatives	-2.1	-18.9	-0.9	—	-8.3	—	-30.1
Loans and placements	10.9	3.1	-0.6	13.0	3.9	—	30.2
Equity	8.5	0.9	—	—	5.7	—	15.0
Insurance technical reserves	—	21.8	1.4	—	0.1	—	23.3
Other accounts payable	-8.7	-0.2	7.5	4.7	4.5	—	7.8

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

2010-11

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
Gross saving and capital transfers	149.7	41.7	-13.8	160.6	—	—	338.0
Net saving	36.3	33.3	-28.2	79.9	—	—	121.3
Consumption of fixed capital	107.1	8.3	28.5	73.4	—	—	217.3
Net capital transfers	6.4	—	-14.2	7.3	0.5	—	-0.5
Total net capital accumulation and net lending/net borrowing	149.7	41.7	-13.8	160.6	—	—	338.0
Gross fixed capital formation	183.3	10.3	58.4	118.2	—	—	370.3
Changes in inventories	1.0	—	0.7	1.0	—	—	2.9
Acquisitions less disposals of non-produced non-financial assets	-0.5	—	0.6	—	—	—	—
Net lending (+)/net borrowing (-)(b)	-34.2	31.3	-73.6	41.2	33.8	1.4	-35.2
Net errors and omissions(c)	10.6	-21.7	—	14.0	0.6	-1.4	—
FINANCIAL ACCOUNT							
Net change in financial position	-23.6	9.5	-73.6	55.2	34.4	—	2.1
Net acquisition of financial assets	43.6	185.3	-6.1	158.0	106.1	—	487.1
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	49.0	23.6	-0.3	52.4	25.6	—	150.4
Short term securities other than shares	7.4	-10.8	-5.8	0.4	17.2	—	8.6
Long term securities other than shares	0.4	5.6	-1.5	-0.5	67.0	—	71.2
Derivatives	-10.6	-47.9	-13.4	—	-58.3	—	-130.2
Loans and placements	3.8	132.8	11.8	0.1	0.2	—	148.6
Equity	2.0	57.2	0.4	-20.9	51.6	—	90.2
Insurance technical reserves	2.7	—	—	121.7	0.2	—	124.6
Other accounts receivable	-10.7	24.8	2.5	4.7	2.5	—	23.9
Net incurrence of liabilities	67.3	175.7	67.4	102.9	71.6	—	485.1
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	127.2	0.1	—	23.0	—	150.4
Short term securities other than shares	-11.1	15.2	5.0	-2.1	1.5	—	8.6
Long term securities other than shares	20.7	5.7	40.1	—	4.6	—	71.2
Derivatives	-11.2	-70.0	-6.1	—	-42.9	—	-130.2
Loans and placements	-0.1	15.8	20.4	89.0	23.7	—	148.6
Equity	52.3	-21.0	—	—	57.0	—	88.1
Insurance technical reserves	—	111.9	12.9	—	-0.1	—	124.6
Other accounts payable	17.0	-9.2	-5.1	16.1	4.9	—	23.9

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total currency	0.4	54.0	1.8	55.9	3.8	59.7	-2.5	57.2
Accepted by:								
Central bank	0.3	50.1	1.6	51.7	4.1	55.8	-2.6	53.3
Deposited by:								
Other private non-financial corporations(a)	—	21.6	0.5	22.1	0.9	23.0	-0.1	22.9
National public non-financial corporations	np	np	np	np	np	np	np	np
Banks	—	5.7	0.3	6.0	2.4	8.4	-1.9	6.5
Other depository corporations	np	np	np	np	np	np	np	np
Money market financial investment funds	—	—	—	0.1	—	0.1	—	0.1
Non-money market financial investment funds	np	np	np	np	np	np	np	np
National general government(b)	0.3	0.3	0.1	0.4	0.3	0.6	-0.3	0.4
Households(a)	—	21.6	0.5	22.1	0.9	23.0	-0.1	22.9
National general government	—	3.3	—	3.3	0.1	3.3	—	3.3
Deposited by:								
Other private non-financial corporations(c)	—	1.6	—	1.6	—	1.7	—	1.7
Households(c)	—	1.6	—	1.6	—	1.7	—	1.7
Rest of world	—	0.7	0.2	0.9	-0.4	0.6	—	0.6
Deposited by:								
Other private non-financial corporations	—	0.1	—	0.1	0.1	0.1	—	0.1
Pension funds	—	0.5	0.3	0.8	-0.4	0.4	—	0.4

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Estimated holdings of notes issued by the Reserve Bank.

(b) Net balance on all accounts.

(c) Estimated holdings of coin issued by the Commonwealth Government.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total transferable deposits	10.9	581.2	15.1	595.7	6.7	602.6	-16.7	586.1
<i>Accepted by:</i>								
Central bank	4.7	16.7	-6.9	9.8	11.1	20.9	3.4	24.2
<i>Deposited by:</i>								
Banks	0.3	2.4	-0.4	2.0	0.6	2.7	-0.7	2.0
National general government	4.4	14.2	-6.5	7.7	10.4	18.2	4.1	22.2
State and local general government	—	0.1	—	—	—	—	—	—
Banks	10.1	440.4	15.0	456.3	3.9	462.6	-13.1	450.7
<i>Deposited by:</i>								
Private non-financial investment funds	-0.4	1.0	-0.1	0.9	-0.1	0.8	-0.1	0.7
Other private non-financial corporations	8.7	117.3	0.1	117.6	3.0	121.1	-9.8	111.4
National public non-financial corporations	0.4	4.2	0.4	4.6	-1.3	3.3	0.3	3.6
State and local public non-financial corporations	-0.6	1.3	0.3	1.5	-0.1	1.4	0.5	1.9
Central bank	0.1	1.2	-1.1	0.1	—	0.1	0.1	0.2
Banks	-1.6	8.0	0.7	8.7	1.0	9.7	-1.8	8.1
Other depository corporations	0.8	7.3	-1.0	6.3	-0.8	5.5	0.3	5.8
Pension funds	2.9	44.1	-1.5	42.6	-0.1	42.5	1.6	44.1
Life insurance corporations	0.7	6.3	1.3	7.6	—	7.7	0.3	8.0
Non-life insurance corporations	0.5	6.3	0.1	6.4	-0.3	6.1	0.2	6.3
Money market financial investment funds	-0.2	1.0	0.5	1.5	-0.4	1.0	0.1	1.2
Non-money market financial investment funds	-0.3	8.3	-1.8	6.4	0.8	7.2	-0.1	7.1
Central borrowing authorities	4.1	6.4	-3.9	2.4	0.6	3.1	-0.5	2.6
Securitisers	0.2	1.8	0.4	2.2	0.1	2.3	-0.2	2.1
Other financial corporations	0.1	—	—	—	—	—	—	—
National general government	-0.5	3.4	1.0	4.4	-0.1	4.3	-0.9	3.4
State and local general government	0.2	11.6	4.9	16.6	-1.1	15.4	-0.9	14.5
Households	-1.5	192.8	8.8	202.2	4.9	208.8	-1.0	208.7
Rest of world	-3.3	18.3	6.1	24.4	-2.2	22.2	-1.3	20.9
Other depository corporations	-3.2	68.5	-0.2	66.5	0.9	65.4	-4.8	59.8
<i>Deposited by:</i>								
Other private non-financial corporations	-2.8	30.8	-0.6	29.5	-0.9	28.6	-4.6	24.0
State and local public non-financial corporations	-0.2	0.1	—	0.1	—	0.1	0.1	0.2
Banks	0.2	3.9	-0.4	3.6	1.1	4.8	0.2	4.9
Other depository corporations	-0.1	1.7	—	1.7	—	1.6	—	1.6
Pension funds	0.1	2.6	0.1	2.7	0.1	2.8	-0.1	2.7
Life insurance corporations	—	0.1	—	—	—	—	—	—
Non-life insurance corporations	-0.7	1.6	-0.1	1.5	0.4	1.9	-0.1	1.8
Money market financial investment funds	—	0.4	—	0.3	—	0.3	—	0.3
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Securitisers	—	0.2	-0.2	—	—	—	—	—
Other financial corporations	0.1	2.0	—	2.0	0.1	2.1	0.1	2.2
Households	0.1	25.0	1.2	25.0	0.2	23.2	-0.3	22.1
Rest of world	-0.7	55.6	7.2	63.1	-9.2	53.8	-2.3	51.5

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Accepted by: *cont.*

Deposited by:

Other private non-financial corporations	-0.2	1.2	-0.4	1.0	0.7	1.6	0.9	2.4
Banks	-1.8	52.0	8.4	60.4	-10.2	50.2	-2.3	47.9
Other depository corporations	—	—	0.1	0.1	—	0.1	—	0.1
Pension funds	—	—	—	—	—	—	—	—
Non-life insurance corporations	0.2	0.2	-0.2	0.1	—	0.1	-0.1	—
National general government	1.0	2.1	-0.8	1.5	0.5	1.9	-0.8	1.0

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total other deposits	24.9	1 039.8	35.7	1 089.9	-13.3	1 070.6	20.1	1 086.9
<i>Accepted by:</i>								
Central bank	0.3	0.7	0.1	0.8	-0.4	0.4	0.3	0.7
<i>Deposited by:</i>								
Non-life insurance corporations	—	—	—	—	—	—	—	—
Rest of world	0.3	0.7	0.1	0.8	-0.4	0.4	0.3	0.7
Banks	21.2	853.3	42.4	903.6	-3.3	900.8	25.9	927.2
<i>Deposited by:</i>								
Private non-financial investment funds	-0.3	0.8	-0.1	0.8	-0.1	0.7	—	0.6
Other private non-financial corporations	3.6	191.3	11.5	203.1	0.2	204.2	4.2	208.7
National public non-financial corporations	—	1.1	0.3	1.4	—	1.4	-0.1	1.3
State and local public non-financial corporations	-1.1	3.5	1.3	4.8	0.1	4.9	-0.8	4.1
Banks	-0.2	4.7	0.6	5.4	-1.3	4.0	0.5	4.5
Other depository corporations	-0.5	17.8	2.2	20.0	-2.5	17.6	-3.7	13.9
Pension funds	5.3	113.0	4.6	117.7	4.1	121.8	8.6	130.4
Life insurance corporations	0.1	1.7	0.4	2.1	0.2	2.3	0.1	2.4
Non-life insurance corporations	0.1	5.4	0.5	5.9	0.4	6.3	-0.1	6.2
Money market financial investment funds	-0.4	2.7	1.2	3.9	-1.1	2.8	0.4	3.2
Non-money market financial investment funds	-0.4	3.5	0.2	3.7	0.4	4.1	-0.4	3.7
Central borrowing authorities	0.5	8.8	2.1	10.9	-0.1	10.8	1.5	12.2
Securitisers	0.2	1.6	0.3	1.9	0.1	2.0	-0.2	1.8
Other financial corporations	0.2	—	-0.1	—	-0.1	—	-0.1	—
National general government	-0.4	6.0	0.8	6.8	-0.3	6.5	0.3	6.8
State and local general government	-0.7	11.1	1.6	12.8	-0.1	12.7	1.1	13.9
Households	2.6	380.1	12.0	393.5	11.8	407.9	11.5	420.8
Rest of world	12.8	100.2	2.8	109.0	-15.0	90.8	3.2	92.5
Other depository corporations	-8.1	138.5	-0.3	138.0	-9.5	125.6	-7.3	116.7
<i>Deposited by:</i>								
Other private non-financial corporations	-3.7	24.3	-0.5	24.7	-2.6	22.2	-4.7	17.4
State and local public non-financial corporations	-0.1	0.5	—	0.5	-0.2	0.4	0.2	0.6
Banks	-6.1	55.0	1.0	55.9	-6.6	49.4	-2.8	46.6
Other depository corporations	0.5	2.3	0.2	2.5	-0.5	2.2	-0.5	1.6
Pension funds	0.2	4.6	0.2	4.8	0.1	4.9	—	5.0
Life insurance corporations	0.1	0.6	-0.6	—	—	—	—	—
Non-life insurance corporations	—	0.4	0.1	0.4	0.1	0.5	—	0.4
Money market financial investment funds	0.1	1.0	-0.1	0.9	—	0.9	—	0.9
Non-money market financial investment funds	0.2	0.2	—	0.2	0.1	0.2	—	0.2
Securitisers	—	0.2	-0.1	—	—	—	—	—
Other financial corporations	—	0.6	—	0.5	—	0.5	—	0.5
Households	0.8	45.1	1.2	45.3	0.3	42.5	0.2	41.0
Rest of world	0.1	3.7	-1.5	2.2	-0.1	2.1	0.4	2.4
Rest of world	11.5	47.3	-6.5	47.4	-0.1	43.7	1.2	42.3

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Accepted by: *cont.*

Deposited by:

Other private non-financial corporations	-0.9	4.2	1.0	5.7	-1.0	4.5	0.8	5.2
Central bank	6.6	11.1	0.7	12.5	0.5	12.4	-2.1	10.1
Banks	5.9	25.7	-6.4	24.2	0.4	21.8	2.0	21.4
Other depository corporations	-0.1	2.1	-1.8	0.3	—	0.3	0.4	0.7
Pension funds	-0.1	2.2	-0.2	2.2	—	2.2	0.1	2.2
Non-life insurance corporations	—	—	—	0.1	—	—	—	—
Non-money market financial investment funds	—	0.2	—	0.2	—	0.2	0.1	0.3
National general government	0.3	1.6	0.4	2.1	0.1	2.1	0.1	2.1
Households	-0.2	0.2	-0.2	0.2	-0.2	0.2	-0.2	0.3

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total acceptances	-2.2	127.4	-1.2	126.2	-1.6	124.6	-0.5	124.0
<i>Accepted by:</i>								
Banks	-2.2	127.4	-1.2	126.2	-1.6	124.6	-0.5	124.0
<i>Drawn by:</i>								
Other private non-financial corporations	-1.6	95.9	-0.8	95.1	-1.3	93.8	-0.5	93.3
State and local public non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Banks	—	—	—	—	—	—	0.1	—
Other depository corporations	-0.2	0.1	0.2	0.3	—	0.2	—	0.2
Non-money market financial investment funds	-0.1	2.9	-0.1	2.8	—	2.8	-0.3	2.6
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	0.7	—	0.7	0.1	0.7	—	0.7
State and local general government	—	0.6	—	0.6	—	0.6	—	0.6
Households	-0.4	27.0	-0.4	26.6	-0.4	26.2	0.2	26.4
Banks	-2.2	127.4	-1.2	126.2	-1.6	124.6	-0.5	124.0
<i>Held by:</i>								
Other private non-financial corporations	0.6	4.0	-0.5	3.5	-0.9	2.6	0.6	3.2
National public non-financial corporations	np	np	np	np	np	np	np	np
Central bank	—	0.1	-0.1	—	—	—	—	0.1
Banks	-0.6	114.7	-1.7	113.0	3.5	116.5	-2.1	114.4
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	0.2	0.4	—	0.4	-0.2	0.2	0.1	0.3
Life insurance corporations	-0.2	0.6	0.1	0.7	-0.4	0.3	—	0.3
Non-life insurance corporations	-0.1	0.6	0.3	0.9	-0.7	0.2	—	0.3
Money market financial investment funds	—	0.2	0.2	0.4	—	0.4	—	0.4
Non-money market financial investment funds	np	np	np	np	np	np	np	np
Central borrowing authorities	-2.0	2.6	-0.2	2.4	-1.4	1.0	0.7	1.7
Securitisers	-0.1	—	—	—	—	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—
National general government	0.2	0.4	-0.3	0.1	-0.1	0.1	—	0.1
State and local general government	—	—	—	—	—	—	—	—
Households	—	0.6	—	0.6	-0.1	0.6	—	0.6
Rest of world	-0.1	0.9	0.4	1.3	-0.3	1.0	0.1	1.1

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total one name paper	6.3	341.9	3.0	351.7	-0.5	341.6	6.2	348.9
Total issued in Australia	-2.9	231.4	1.6	233.3	-5.7	227.7	11.4	238.9
Total issued offshore(a)	9.2	110.5	1.4	118.4	5.1	113.9	-5.2	110.0
Issued by:								
Private non-financial investment funds	-0.2	0.4	0.1	0.5	-0.1	0.3	—	0.3
Issued in Australia	-0.2	0.4	0.1	0.5	-0.1	0.3	—	0.3
Issued offshore	—	—	—	—	—	—	—	—
And held by:								
Banks	-0.1	0.2	—	0.1	-0.1	0.1	—	0.1
Non-money market financial investment funds	-0.2	0.2	0.1	0.3	-0.1	0.3	-0.1	0.2
Rest of world	—	—	—	—	—	—	—	—
Other private non-financial corporations	1.3	3.9	8.0	12.3	-3.4	8.7	1.8	10.4
Issued in Australia	0.9	1.9	4.0	6.0	-1.7	4.2	0.5	4.8
Issued offshore	0.4	1.9	4.0	6.3	-1.7	4.4	1.3	5.6
And held by:								
Other private non-financial corporations	—	—	—	0.1	—	0.1	—	0.1
Banks	-0.1	—	0.5	0.5	-0.1	0.5	0.4	0.8
Other depository corporations	—	—	0.3	0.3	-0.1	0.3	0.1	0.3
Pension funds	0.3	0.4	0.4	0.9	-0.3	0.5	0.1	0.6
Life insurance corporations	0.2	0.4	0.9	1.3	-0.5	0.9	—	0.8
Non-life insurance corporations	-0.1	—	0.3	0.3	-0.2	0.1	—	0.1
Money market financial investment funds	—	0.2	0.6	0.9	-0.4	0.5	—	0.4
Non-money market financial investment funds	0.3	0.6	0.4	1.0	-0.1	0.9	0.2	1.1
Central borrowing authorities	0.1	0.2	0.5	0.7	-0.2	0.5	-0.2	0.3
Rest of world	0.4	1.9	4.0	6.3	-1.6	4.5	1.3	5.7
National public non-financial corporations	—	0.1	—	0.1	—	—	—	0.1
Issued in Australia	—	0.1	—	0.1	—	—	—	0.1
And held by:								
Pension funds	0.1	0.1	—	0.1	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Banks(b)	-1.0	268.5	3.5	277.6	7.4	276.2	0.9	278.4
Issued in Australia	-5.1	181.4	5.1	186.5	-0.9	185.6	7.0	192.4
Issued offshore	4.1	87.2	-1.6	91.1	8.3	90.6	-6.1	86.0
And held by:								
Private non-financial investment funds	—	0.1	-0.1	—	—	—	0.1	0.1
Other private non-financial corporations	-1.3	9.4	-0.7	8.7	0.6	9.3	-0.9	8.4
National public non-financial corporations	-0.1	0.3	0.2	0.5	—	0.5	0.1	0.6
State and local public non-financial corporations	—	—	—	—	—	—	—	—
Central bank	1.0	2.9	-0.4	2.6	0.7	3.3	-0.1	3.2
Banks	-0.2	55.6	1.0	56.6	-7.1	49.5	-1.0	48.5
Other depository corporations	1.4	8.4	0.2	8.6	—	8.6	-1.4	7.1

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

(b) Excludes certificates of deposit with an original term to maturity of more than one year.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Pension funds	-2.9	31.6	2.7	34.3	2.5	36.8	2.5	39.3
Life insurance corporations	-0.4	7.2	1.5	8.7	—	8.7	0.3	9.0
Non-life insurance corporations	-0.6	9.5	-0.3	9.2	2.4	11.6	-0.7	10.9
Money market financial investment funds	-0.1	13.0	-1.3	11.7	2.4	14.2	-0.2	13.9
Non-money market financial investment funds	-1.6	12.7	0.4	13.1	1.4	14.5	0.7	15.1
Central borrowing authorities	-2.3	15.0	2.2	17.2	-0.1	17.1	5.0	22.0
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	—	0.3	—	0.2	—	0.3	—	0.2
National general government	2.0	9.8	-0.7	9.1	-0.6	8.5	2.1	10.5
State and local general government	—	0.1	—	0.1	0.2	0.3	-0.1	0.1
Households	0.1	1.3	0.2	1.4	0.6	2.0	-0.3	1.7
Rest of world	4.1	91.5	-1.5	95.6	4.5	91.3	-5.0	87.7
Other depository corporations	1.1	8.7	-0.9	7.9	-1.8	6.0	0.3	6.3
Issued in Australia	0.3	4.8	—	4.8	-1.1	3.8	-0.1	3.7
Issued offshore	0.8	3.9	-0.9	3.2	-0.7	2.2	0.4	2.6
<i>And held by:</i>								
Other private non-financial corporations	—	—	—	—	—	—	—	—
Banks	0.4	2.4	0.2	2.6	-0.4	2.1	0.4	2.5
Other depository corporations	0.1	0.3	—	0.3	—	0.3	-0.1	0.2
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	0.1	0.5	—	0.5	-0.2	0.3	-0.2	0.1
Money market financial investment funds	0.1	1.0	-0.2	0.8	-0.2	0.5	0.1	0.7
Non-money market financial investment funds	—	0.4	—	0.4	—	0.4	-0.3	0.2
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	0.4	3.9	-0.9	3.2	-0.9	2.2	0.4	2.6
Non-life insurance corporations	—	0.3	—	0.4	-0.1	0.2	0.2	0.4
Issued offshore	—	0.3	—	0.4	-0.1	0.2	0.2	0.4
<i>And held by:</i>								
Rest of world	—	0.3	—	0.4	-0.1	0.2	0.2	0.4
Non-money market financial investment funds	-0.1	0.1	1.0	1.1	0.4	1.4	0.2	1.7
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Other depository corporations	—	—	0.2	0.2	—	0.2	0.3	0.6
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	—	0.1	0.1	—	0.1	—	0.1
Non-money market financial investment funds	—	—	0.7	0.7	-0.2	0.5	0.4	0.9
Central borrowing authorities	—	—	—	—	0.6	0.6	-0.5	0.1
Central borrowing authorities	0.2	21.0	-0.7	20.8	1.3	21.8	-1.5	20.3
Issued in Australia	-0.3	11.8	-2.2	9.8	2.2	12.1	0.6	12.5
Issued offshore	0.5	9.1	1.5	11.0	-1.0	9.7	-2.0	7.7
<i>And held by:</i>								
Central bank	0.4	3.5	-2.7	0.8	1.0	1.8	1.5	3.3
Banks	-0.3	4.4	—	4.4	-0.2	4.2	0.8	5.0

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	—	1.2	—	1.2	—	1.2	0.2	1.3
Life insurance corporations	—	—	—	—	0.1	0.1	—	0.1
Non-life insurance corporations	—	0.3	-0.1	0.1	—	0.1	—	0.1
Non-money market financial investment funds	—	—	0.1	0.1	—	0.1	—	0.1
Rest of world	0.1	11.5	2.0	14.1	0.5	14.3	-4.0	10.2
Securitisers	0.5	15.1	-4.7	10.4	-3.0	7.4	0.2	7.7
Issued in Australia	0.1	14.6	-4.5	10.2	-2.7	7.4	0.2	7.6
Issued offshore	0.4	0.5	-0.3	0.3	-0.2	—	—	—
<i>And held by:</i>								
Central bank	—	—	—	—	0.1	0.1	-0.1	—
Banks	-0.1	4.7	-1.2	3.5	-1.2	2.3	0.7	3.0
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	-0.1	3.3	-1.3	2.0	-0.5	1.5	-0.4	1.1
Life insurance corporations	np	np	np	np	np	np	np	np
Non-life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	-0.1	1.0	-0.3	0.7	0.1	0.7	0.3	1.0
Non-money market financial investment funds	0.3	2.2	-1.4	0.8	-0.3	0.5	-0.4	0.2
Securitisers	0.1	0.6	—	0.6	-0.5	0.1	0.1	0.2
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	0.4	0.5	-0.3	0.3	-0.2	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—
Issued in Australia	—	—	—	—	—	—	—	—
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
National general government	1.4	16.1	-1.9	14.2	-1.7	12.5	3.1	15.6
Issued in Australia	1.4	16.1	-1.9	14.2	-1.7	12.5	3.1	15.6
<i>And held by:</i>								
Central bank	-0.1	—	0.3	0.3	0.7	1.0	1.5	2.5
Banks	-0.6	3.0	1.0	4.0	-1.1	2.8	1.8	4.6
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	-0.1	0.1	—	0.1	—	0.1	0.1	0.2
Life insurance corporations	np	np	np	np	np	np	np	np
Non-life insurance corporations	0.4	0.8	0.8	1.6	-0.3	1.3	—	1.2
Non-money market financial investment funds	-0.1	0.5	—	0.5	-0.1	0.4	0.2	0.6
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	2.1	11.2	-4.0	7.2	-0.6	6.6	-1.0	5.6
State and local general government	—	0.3	—	0.3	0.1	0.4	-0.1	0.3
Issued in Australia	—	0.3	—	0.3	0.1	0.4	-0.1	0.3

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	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Other depository corporations	—	0.3	-0.1	0.2	0.1	0.3	-0.1	0.2
Non-money market financial investment funds	—	—	0.1	0.1	—	0.1	—	0.1
Rest of world	3.0	7.6	-1.4	6.2	0.5	6.6	1.0	7.6
Issued offshore(a)	3.0	7.6	-1.4	6.2	0.5	6.6	1.0	7.6
<i>And held by:</i>								
Other private non-financial corporations	—	1.3	0.2	1.5	-0.1	1.4	0.1	1.5
Banks	0.6	1.5	—	1.5	0.5	2.0	1.1	3.1
Other depository corporations	2.6	4.0	-1.5	2.5	—	2.4	-0.3	2.1
Pension funds	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	-0.1	0.3	-0.1	0.2	0.1	0.3	—	0.3
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	-0.1	—	—	—	—	—	—	—
National general government	—	0.2	—	0.1	0.1	0.2	0.1	0.3

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(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total bonds, etc.	9.6	1 466.2	20.1	1 563.6	8.9	1 561.8	54.7	1 624.4
Total issued in Australia	11.7	938.1	38.9	1 004.5	12.8	1 024.7	62.1	1 081.4
Total issued offshore	-2.1	528.1	-18.8	559.1	-3.9	537.1	-7.4	543.0
<i>Issued by:</i>								
Private non-financial investment funds	-0.4	9.3	0.2	9.8	1.3	11.0	1.5	12.7
Issued in Australia	—	6.6	-0.1	6.6	0.4	7.0	1.2	8.2
Issued offshore	-0.4	2.6	0.3	3.2	1.0	4.0	0.4	4.5
<i>And held by:</i>								
Private non-financial investment funds	—	—	—	—	—	—	—	0.1
Banks	0.1	0.7	—	0.8	0.1	0.9	-0.2	0.7
Other depository corporations	—	0.1	—	0.1	—	0.1	-0.1	—
Pension funds	-0.1	1.0	-0.1	0.9	—	1.0	0.2	1.2
Life insurance corporations	-0.1	1.2	—	1.2	0.1	1.3	0.6	1.9
Non-life insurance corporations	—	1.1	-0.1	1.0	—	1.1	0.3	1.3
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	2.1	—	2.1	0.1	2.3	0.4	2.6
Securitisers	—	—	—	—	—	—	—	—
Households	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	-0.4	2.6	0.3	3.2	1.0	4.0	0.4	4.5
Other private non-financial corporations	4.4	145.9	-2.4	153.8	9.3	158.4	3.5	165.2
Issued in Australia	-0.8	34.0	-0.9	33.6	-0.6	33.1	2.5	35.7
Issued offshore	5.2	111.9	-1.5	120.2	9.9	125.3	1.0	129.5
<i>And held by:</i>								
Private non-financial investment funds	—	0.2	0.1	0.3	—	0.3	—	0.3
State and local public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Central bank	—	—	—	—	0.1	0.1	—	0.1
Banks	-0.2	3.3	-0.2	3.2	—	3.2	-0.7	2.5
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	0.1	4.4	-0.5	4.0	0.1	4.1	0.4	4.4
Life insurance corporations	-0.1	1.6	-0.8	0.9	1.0	1.9	1.6	3.5
Non-life insurance corporations	—	1.0	—	1.0	-0.1	0.9	-0.1	0.8
Money market financial investment funds	np	np	np	np	np	np	np	np
Non-money market financial investment funds	0.3	10.1	0.5	10.8	-1.3	9.6	1.0	10.6
Central borrowing authorities	—	0.1	-0.1	—	—	—	—	—
Securitisers	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	—	—	—	—	—	—	0.1
National general government	—	0.5	—	0.4	-0.1	0.4	—	0.3
Rest of world	4.6	123.8	-1.3	132.4	9.8	137.3	1.8	142.2
National public non-financial corporations	—	1.0	—	1.0	0.1	1.1	0.1	1.2
Issued in Australia	—	1.0	—	1.0	0.1	1.1	0.1	1.2
<i>And held by:</i>								
Banks	—	0.3	—	0.3	—	0.3	—	0.3
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	—	0.2	—	0.2	—	0.2	—	0.2

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	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Non-life insurance corporations	—	0.1	—	—	—	0.1	—	0.1
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	0.3	—	0.3	—	0.3	0.1	0.4
Banks	3.1	467.2	-0.5	492.2	-15.0	465.9	5.1	471.7
Issued in Australia	3.7	193.0	1.7	196.1	-3.8	192.9	10.0	203.0
Issued offshore	-0.6	274.2	-2.2	296.1	-11.2	272.9	-5.0	268.7
<i>And held by:</i>								
Other private non-financial corporations	0.7	6.9	0.3	7.2	0.3	7.5	-2.5	5.1
Central bank	-0.6	3.0	1.3	4.3	-1.3	3.1	-0.7	2.4
Banks	0.5	75.9	0.3	77.1	-0.2	77.2	1.6	79.0
Other depository corporations	—	1.7	-0.1	1.6	—	1.6	0.2	1.8
Pension funds	1.5	27.1	1.2	28.6	0.7	29.5	2.9	32.4
Life insurance corporations	-0.2	6.0	0.2	6.2	-0.2	6.1	0.5	6.6
Non-life insurance corporations	-0.1	14.4	—	14.6	-1.6	13.0	1.8	14.9
Money market financial investment funds	-0.1	0.5	-0.1	0.4	—	0.4	—	0.4
Non-money market financial investment funds	-0.3	3.4	-0.3	3.0	—	3.1	0.5	3.6
Central borrowing authorities	0.2	8.2	1.3	9.6	-0.3	9.3	0.4	9.7
National general government	-1.4	5.7	-0.8	5.0	-0.5	4.5	0.7	5.2
Households	—	1.3	—	1.3	-0.1	1.2	—	1.2
Rest of world	2.8	313.0	-3.8	333.1	-11.8	309.2	-0.2	309.3
Other depository corporations	0.6	22.3	-1.4	20.9	-1.6	19.2	-1.4	18.0
Issued in Australia	1.2	14.5	0.5	15.0	-1.8	13.2	-0.7	12.7
Issued offshore	-0.6	7.8	-2.0	5.9	0.2	6.0	-0.7	5.3
<i>And held by:</i>								
Banks	0.9	5.0	0.1	5.1	0.4	5.5	-0.1	5.5
Pension funds	0.5	3.1	0.2	3.3	-0.9	2.4	-0.5	1.9
Life insurance corporations	—	—	—	—	—	0.1	—	0.1
Non-life insurance corporations	0.1	1.7	0.2	1.9	-0.2	1.7	-0.1	1.6
Money market financial investment funds	—	—	—	—	—	—	0.1	0.1
Non-money market financial investment funds	—	2.2	0.1	2.3	-0.5	1.9	-0.1	1.8
Central borrowing authorities	—	—	—	—	—	—	—	—
National general government	—	0.3	0.1	0.4	-0.1	0.3	—	0.3
Rest of world	-0.9	9.9	-2.0	7.9	-0.3	7.4	-0.7	6.7
Life insurance corporations	-0.1	1.7	—	1.9	—	1.8	—	1.8
Issued offshore	-0.1	1.7	—	1.9	—	1.8	—	1.8
<i>And held by:</i>								
Rest of world	-0.1	1.7	—	1.9	—	1.8	—	1.8
Non-life insurance corporations	-0.4	4.2	0.2	4.7	-0.1	4.4	0.4	4.7
Issued in Australia	-0.5	1.3	—	1.3	—	1.3	0.5	1.8
Issued offshore	—	2.9	0.2	3.4	-0.1	3.1	-0.1	2.9
<i>And held by:</i>								
Banks	-0.4	0.8	—	0.7	-0.2	0.5	0.4	0.9
Other depository corporations	—	0.1	—	0.1	—	0.1	0.1	0.2
Non-life insurance corporations	—	—	—	—	—	—	—	—
Rest of world	—	3.3	0.3	3.8	0.1	3.7	—	3.5

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
Non-money market financial investment funds		0.3		0.3		0.3		0.3
Issued in Australia	-0.1	0.2		0.1		0.1		0.1
Issued offshore	0.2	0.2		0.2		0.2		0.2
<i>And held by:</i>								
Banks								
Life insurance corporations								
Money market financial investment funds	-0.1	0.1		0.1				
Non-money market financial investment funds	-0.1	0.1		0.1		0.1		0.1
Central borrowing authorities								
Rest of world	0.2	0.2		0.2		0.2		0.2
Central borrowing authorities	-1.2	175.1	10.6	196.5	4.7	200.3	11.2	218.2
Issued in Australia	0.3	165.0	11.7	186.6	5.2	190.6	18.2	209.1
Issued offshore	-1.5	10.1	-1.1	9.9	-0.6	9.7	-7.1	9.1
<i>And held by:</i>								
Central bank	1.2	14.1	-2.4	12.6	5.1	17.7	-4.1	14.4
Banks	8.1	43.4	5.8	52.9	-2.4	50.2	10.9	64.4
Other depository corporations	-1.0	3.2	2.1	5.6	-0.8	4.7	1.3	6.3
Pension funds	-0.4	9.8	0.9	11.5	-1.2	10.3	-0.8	10.1
Life insurance corporations	-1.2	5.3		5.7	0.3	6.0	0.5	6.9
Non-life insurance corporations	-1.8	10.8	1.3	13.0	0.7	13.6	1.6	16.0
Non-money market financial investment funds	0.3	11.2	-0.6	11.5	1.6	13.0	0.5	14.3
Central borrowing authorities	-1.2	8.6	2.1	11.6	-0.4	11.1	-0.1	11.7
National general government	-2.5							
State and local general government								
Rest of world	-2.9	68.8	1.6	72.3	1.6	73.7	1.3	74.1
Securitisers	0.1	249.7	8.0	263.1	-5.2	262.1	26.0	284.5
Issued in Australia	2.8	228.6	10.0	242.2	-4.0	243.3	27.7	266.9
Issued offshore	-2.7	21.1	-2.0	20.8	-1.2	18.8	-1.7	17.6
<i>And held by:</i>								
Private non-financial investment funds		0.2		0.2		0.2		0.2
Central bank	-1.2	1.7	0.4	2.1	-1.1	1.1	-0.4	0.7
Banks	-1.2	160.4	11.3	174.7	-4.1	175.2	27.1	199.6
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	0.5	6.3	0.1	6.5	0.5	7.2	1.9	8.9
Life insurance corporations	0.2	1.2	0.1	1.3	0.1	1.5	0.4	1.8
Non-life insurance corporations	0.2	1.7	0.1	1.9	0.2	2.1	-0.4	1.7
Money market financial investment funds	np	np	np	np	np	np	np	np
Non-money market financial investment funds	-0.3	3.1	0.1	3.2	0.2	3.5	-0.4	3.0
Central borrowing authorities		0.1		0.1		0.1		0.1
Securitisers	-0.8	7.0	-3.4	3.7	-1.9	1.8	-0.2	1.6
National general government	0.2	11.7	-0.5	11.4	0.2	11.9	-0.2	11.4
Households		0.9		0.9	0.3	1.2	-0.3	0.9
Rest of world	0.6	46.8	-0.8	47.4	0.9	47.0	-1.1	45.9
National general government	5.5	186.4	19.2	214.2	17.0	235.0	1.1	233.5
Issued in Australia	5.5	185.7	19.3	213.5	17.0	234.4	0.9	232.7
Issued offshore		0.7	-0.1	0.7		0.6	0.2	0.8

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Central bank	-0.2	4.5	-0.5	4.3	5.7	10.2	-2.0	8.7
Banks	4.8	19.4	-0.7	20.0	-7.5	12.9	-5.7	7.8
Other depository corporations	-2.5	3.1	-0.2	3.1	-0.4	2.7	-0.8	2.1
Pension funds	-0.8	9.8	-0.4	10.1	-0.3	10.0	-4.8	5.6
Life insurance corporations	0.2	5.3	-0.8	4.9	0.4	5.4	-2.1	3.6
Non-life insurance corporations	-0.8	7.9	—	8.5	0.3	9.0	-2.2	7.2
Non-money market financial investment funds	—	3.2	-1.3	2.1	0.4	2.5	-0.3	2.4
Central borrowing authorities	-1.0	0.8	0.1	1.0	-0.5	0.5	0.6	1.1
Rest of world	5.9	132.4	23.0	160.3	18.8	181.7	18.3	195.0
State and local general government								
Issued in Australia	—	0.9	0.3	1.2	—	1.2	0.3	1.4
<i>And held by:</i>								
Pension funds	—	0.4	0.1	0.6	—	0.6	0.1	0.7
Life insurance corporations	—	0.4	0.2	0.6	—	0.6	0.1	0.7
Rest of world								
Issued in Australia and held by:	-2.2	202.3	-14.0	204.1	-1.5	201.1	7.0	211.2
Central bank	-0.6	107.5	-3.5	107.2	0.4	106.4	1.4	108.7
Banks	-1.7	2.3	-0.2	2.1	-0.8	1.3	—	1.2
Other depository corporations	-0.3	12.6	-0.5	12.5	-0.2	12.2	—	12.3
Pension funds	0.2	4.9	-0.1	5.0	0.1	5.0	0.1	5.1
Life insurance corporations	1.1	23.7	-0.6	23.8	0.9	24.4	0.3	24.9
Non-life insurance corporations	—	0.2	-0.1	0.2	—	0.2	0.1	0.3
Non-money market financial investment funds	0.1	3.5	-0.1	3.5	0.1	3.5	0.1	3.6
Other financial corporations	0.2	6.1	-0.1	6.1	0.1	6.2	0.1	6.3
Rest of world	—	0.5	—	0.5	—	0.5	—	0.5
Rest of world	-0.3	53.7	-1.8	53.6	0.2	53.2	0.7	54.4
Issued offshore and held by:	-1.6	94.9	-10.5	96.9	-1.9	94.7	5.6	102.5
Private non-financial investment funds	0.1	0.5	-0.1	0.5	-0.1	0.5	-0.1	0.3
Other private non-financial corporations	0.2	12.3	-0.1	12.6	1.1	13.3	—	13.4
Central bank	-0.5	19.9	-0.6	20.7	3.1	22.6	6.8	28.7
Banks	-1.9	10.3	-2.4	10.2	-1.9	8.7	-0.3	8.9
Other depository corporations	—	0.2	—	0.2	—	0.2	-0.1	0.1
Pension funds	-0.6	22.5	-4.5	23.1	-2.2	22.0	-0.1	23.1
Life insurance corporations	0.2	2.8	0.2	3.7	-0.1	3.8	-0.4	3.6
Non-life insurance corporations	-0.1	0.6	-0.2	0.6	-0.1	0.6	0.1	0.7
Non-money market financial investment funds	0.6	7.1	-1.7	7.0	-0.2	7.1	0.3	7.9
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	0.1	—	—	—	0.1	—	0.1
National general government	0.3	16.7	-1.1	16.3	-1.5	13.9	-0.6	13.7
Households	—	1.9	—	1.9	—	1.9	—	1.9

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total derivatives and employee stock options	-46.5	302.2	-33.7	345.3	-5.1	343.6	-42.0	319.4
<i>Issued by:</i>								
Other private non-financial corporations	-2.6	24.2	-4.4	27.3	0.6	27.8	-2.1	26.8
<i>And held by:</i>								
Banks	-0.7	6.0	-0.1	8.0	-0.1	7.4	-0.6	7.0
Other depository corporations	-1.4	12.8	-0.3	17.0	-0.1	15.8	-1.4	14.8
Rest of world	-0.6	5.4	-4.0	2.4	0.8	4.6	-0.1	5.0
Banks	-21.4	109.3	-20.0	116.0	-1.7	124.5	-21.1	110.7
<i>And held by:</i>								
Other private non-financial corporations	-1.1	5.8	-1.1	6.1	-0.1	6.6	-1.2	5.9
Other depository corporations	-4.8	24.6	-4.5	26.1	-0.4	28.0	-5.0	24.9
Central borrowing authorities	-0.9	4.3	-0.8	4.6	-0.1	4.9	-0.9	4.4
National general government	-0.4	2.2	-0.4	2.3	—	2.5	-0.4	2.2
Rest of world	-14.2	72.4	-13.2	76.8	-1.1	82.4	-13.6	73.3
Other depository corporations	-7.7	52.2	-4.9	62.6	-0.7	62.0	-8.1	58.0
<i>And held by:</i>								
Other private non-financial corporations	-2.4	12.3	-2.3	13.1	-0.2	14.0	-2.5	12.5
Banks	-2.8	25.5	-0.6	33.9	-0.2	31.5	-2.7	29.7
Central borrowing authorities	-1.7	8.7	-1.6	9.2	-0.1	9.9	-1.8	8.8
National general government	-0.9	4.3	-0.8	4.6	-0.1	4.9	-0.9	4.4
Rest of world	—	1.3	0.3	1.8	-0.1	1.6	-0.2	2.7
Pension funds	0.1	1.3	-0.5	1.1	—	1.0	—	1.1
<i>And held by:</i>								
Rest of world	0.1	1.3	-0.5	1.1	—	1.0	—	1.1
Life insurance corporations	—	0.1	0.1	0.2	-0.1	—	—	0.1
<i>And held by:</i>								
Rest of world	—	0.1	0.1	0.2	-0.1	—	—	0.1
Non-life insurance corporations	—	1.1	—	0.9	—	1.0	—	1.2
<i>And held by:</i>								
Rest of world	—	1.1	—	0.9	—	1.0	—	1.2
Non-money market financial investment funds	0.1	3.5	-1.4	-0.5	1.4	0.6	—	0.8
<i>And held by:</i>								
Rest of world	0.1	3.5	-1.4	-0.5	1.4	0.6	—	0.8
Central borrowing authorities	-1.5	14.7	-0.2	19.2	-0.1	18.0	-1.5	17.1
<i>And held by:</i>								
Banks	-0.5	4.5	-0.1	6.0	—	5.6	-0.5	5.2
Other depository corporations	-1.0	9.0	-0.2	12.0	-0.1	11.1	-1.0	10.5
Rest of world	—	1.2	0.1	1.2	—	1.3	-0.1	1.4
Securitisers	—	0.1	-0.1	—	—	—	—	—
<i>And held by:</i>								
Rest of world	—	0.1	-0.1	—	—	—	—	—
National general government	-1.6	7.1	-0.7	12.4	-2.7	9.2	-0.9	9.0
<i>And held by:</i>								
Banks	-0.2	2.3	-0.1	3.0	—	2.8	-0.2	2.6
Other depository corporations	-0.5	4.5	-0.1	6.0	—	5.6	-0.5	5.2
Rest of world	-0.8	0.4	-0.6	3.4	-2.7	0.8	-0.2	1.1

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net	Amounts	Net	Amounts	Net	Amounts	Net	Amounts
	transactions	outstanding	transactions	outstanding	transactions	outstanding	transactions	outstanding
	during	at end	during	at end	during	at end	during	at end
	period	of period	period	of period	period	of period	period	of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
Rest of world	-11.7	88.5	-1.5	106.0	-1.8	99.5	-8.3	94.6
<i>And held by:</i>								
Other private non-financial corporations	-0.1	5.2	0.9	1.3	—	1.5	—	1.6
Banks	-8.3	75.1	-1.7	99.8	-0.7	92.7	-7.0	87.3
Other depository corporations	0.1	0.6	0.5	1.2	-0.5	0.8	-0.1	1.5
Pension funds	—	2.2	-0.3	1.1	-0.2	1.3	—	1.2
Life insurance corporations	—	0.2	-0.2	—	0.1	0.1	—	—
Non-life insurance corporations	—	1.4	—	0.5	—	0.8	—	0.8
Non-money market financial investment funds	—	1.0	1.2	0.5	0.1	0.6	0.1	0.8
Central borrowing authorities	0.1	0.3	—	0.5	—	0.4	—	0.3
Securitisers	-0.2	0.1	—	0.1	—	0.1	—	0.1
National general government	-3.3	2.4	-2.0	1.1	-0.6	1.3	-1.1	1.1

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total short term loans and placements	16.8	321.1	14.7	342.2	-21.0	319.3	-1.1	319.0
<i>Borrowed by:</i>								
Private non-financial investment funds	0.1	4.1	-0.4	3.7	-0.1	3.6	-0.3	3.3
<i>From:</i>								
Banks	0.1	4.1	-0.4	3.7	-0.1	3.6	-0.3	3.3
Other private non-financial corporations	—	22.8	-1.1	22.5	-1.6	20.5	0.6	20.9
<i>From:</i>								
Banks	—	3.5	0.1	3.6	0.1	3.6	—	3.7
Securitisers	1.1	9.6	-0.7	8.9	0.6	9.5	-0.1	9.4
Rest of world	-1.1	9.7	-0.5	10.1	-2.3	7.4	0.7	7.9
State and local public non-financial corporations	-0.1	16.5	0.6	17.1	0.3	17.5	0.1	17.6
<i>From:</i>								
Banks	-0.1	0.1	—	0.1	—	0.1	0.1	0.2
Central borrowing authorities	—	16.4	0.6	17.0	0.3	17.4	0.1	17.4
Banks	4.2	81.7	8.8	94.7	-14.1	80.0	-1.8	79.3
<i>From:</i>								
Rest of world	4.2	81.7	8.8	94.7	-14.1	80.0	-1.8	79.3
Other depository corporations	-1.0	3.3	1.7	5.0	-1.0	4.0	-0.1	3.9
<i>From:</i>								
Rest of world	-1.0	3.3	1.7	5.0	-1.0	4.0	-0.1	3.9
Pension funds	—	—	—	—	—	—	—	—
<i>From:</i>								
Rest of world	—	—	—	—	—	—	—	—
Non-life insurance corporations	0.2	0.9	—	0.9	-0.1	0.8	0.1	1.0
<i>From:</i>								
Other private non-financial corporations	0.2	0.8	—	0.8	-0.1	0.8	0.1	0.9
Banks	—	0.1	—	0.1	-0.1	0.1	—	0.1
Central borrowing authorities	0.1	20.0	-1.5	18.5	-1.0	17.5	0.9	18.4
<i>From:</i>								
State and local public non-financial corporations	0.8	5.0	0.2	5.2	-0.9	4.3	0.6	4.9
Banks	-0.7	—	0.8	0.8	—	0.8	0.5	1.3
State and local general government	—	14.9	-2.5	12.4	-0.1	12.3	-0.1	12.2
Securitisers	0.1	4.6	-0.8	4.2	-0.5	3.5	-0.3	3.2
<i>From:</i>								
Banks	-0.2	1.0	-0.1	0.9	0.1	1.0	0.1	1.1
Other depository corporations	—	—	—	—	—	—	—	—
Rest of world	0.3	3.5	-0.7	3.2	-0.6	2.5	-0.4	2.0
Other financial corporations	—	0.5	—	0.5	-0.1	0.4	0.2	0.6
<i>From:</i>								
Other depository corporations	—	0.1	—	0.1	-0.1	0.1	0.2	0.2
Central borrowing authorities	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	—	—	—	—	—	—	—	—
State and local general government	3.8	25.8	3.0	28.7	-0.1	28.6	-1.2	27.4

— nil or rounded to zero (including null cells)

(a) 'Fair value' basis.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From:</i>								
Banks	2.4	12.0	1.4	13.4	-1.0	12.5	-1.5	10.9
Central borrowing authorities	1.4	13.7	1.6	15.3	0.8	16.1	0.3	16.4
Households	1.1	75.3	-1.4	73.8	0.7	74.5	-0.7	73.8
<i>From:</i>								
Banks	1.1	67.1	-1.1	66.0	0.6	66.9	-0.5	66.4
Other depository corporations	—	8.2	-0.3	7.8	0.1	7.6	-0.2	7.4
Rest of world	8.3	65.8	5.6	72.6	-3.4	68.2	1.4	69.6
<i>From:</i>								
Other private non-financial corporations	-0.2	4.4	1.1	6.1	-0.6	5.3	-0.2	4.9
Banks	7.0	57.9	4.6	63.2	-2.3	60.1	1.9	62.1
Other depository corporations	1.4	3.4	-0.1	3.3	-0.5	2.9	-0.2	2.7
Non-life insurance corporations	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

(a) 'Fair value' basis.

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total long term loans and placements	35.7	2 327.0	46.5	2 378.0	33.1	2 406.8	34.3	2 431.2
<i>Borrowed by:</i>								
Private non-financial investment funds	0.2	24.7	-1.5	23.2	-1.8	21.5	-1.8	19.7
<i>From:</i>								
Private non-financial investment funds	-0.2	0.2	-0.1	0.1	—	0.1	-0.1	—
Other private non-financial corporations	-0.3	5.8	0.2	6.0	-1.0	5.0	-0.5	4.5
Banks	0.4	17.2	-1.7	15.5	-0.4	15.1	-1.2	13.9
Other depository corporations	—	0.1	—	0.1	-0.1	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Other financial corporations	0.1	1.4	—	1.5	-0.3	1.2	—	1.2
Other private non-financial corporations	-6.6	522.4	23.9	544.9	4.9	552.0	10.5	556.4
<i>From:</i>								
Private non-financial investment funds	-0.4	8.0	-0.1	7.9	-0.1	7.8	—	7.9
Other private non-financial corporations	-1.1	2.0	0.4	2.4	—	2.4	0.2	2.6
Banks	-3.6	343.5	8.8	352.2	7.7	360.2	3.7	363.7
Other depository corporations	-1.8	43.7	0.3	44.4	-1.3	43.5	—	43.5
Pension funds	—	0.3	—	0.3	—	0.3	—	0.3
Life insurance corporations	np	np	np	np	np	np	np	np
Non-life insurance corporations	0.7	1.9	0.2	2.0	0.1	2.1	0.1	2.2
Non-money market financial investment funds	-0.2	12.5	-0.2	12.3	-0.3	12.0	-0.4	11.6
Central borrowing authorities	—	0.1	—	0.1	0.1	0.2	—	0.2
Securitisers	-0.4	3.7	0.3	3.9	0.5	4.4	-0.1	4.3
Other financial corporations	—	0.1	—	0.2	—	0.2	—	0.2
National general government	np	np	np	np	np	np	np	np
State and local general government	-0.9	0.7	—	0.7	0.3	1.1	0.3	1.4
Rest of world	1.0	103.7	14.3	116.3	-1.8	115.9	6.9	117.0
National public non-financial corporations	—	0.6	-0.5	0.1	0.1	0.2	0.4	0.6
<i>From:</i>								
Banks	—	—	—	—	—	—	0.1	0.1
Life insurance corporations	np	np	np	np	np	np	np	np
National general government	np	np	np	np	np	np	np	np
State and local public non-financial corporations	-1.5	84.9	3.1	88.0	1.5	89.5	1.0	90.5
<i>From:</i>								
Other private non-financial corporations	—	0.1	0.1	0.2	—	0.2	—	0.2
State and local public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.2
Banks	-0.9	1.8	0.1	1.9	—	2.0	0.8	2.8
Pension funds	—	0.3	—	0.3	—	0.4	—	0.4
Central borrowing authorities	-0.2	80.0	3.0	83.1	1.7	84.7	0.3	85.1
National general government	-0.2	1.1	-0.2	0.9	-0.2	0.7	-0.2	0.5
State and local general government	-0.1	1.4	—	1.4	—	1.4	—	1.4

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	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
Banks	4.0	16.2	-6.5	10.2	4.7	11.4	3.9	14.0
From:								
Rest of world	4.0	16.2	-6.5	10.2	4.7	11.4	3.9	14.0
Other depository corporations	np	np	np	np	np	np	np	np
From:								
Rest of world	np	np	np	np	np	np	np	np
Pension funds	0.1	0.6	—	0.6	0.2	0.6	-0.1	0.7
From:								
Other financial corporations	0.1	0.6	—	0.6	0.1	0.6	—	0.7
Life insurance corporations	-1.8	1.5	—	1.5	-0.1	1.4	0.2	1.6
From:								
Other private non-financial corporations	—	0.1	—	0.1	—	—	—	—
Banks	-2.0	0.1	0.1	0.1	-0.1	0.1	—	0.1
Other depository corporations	—	0.6	—	0.6	—	0.6	—	0.6
Other financial corporations	0.1	0.8	-0.1	0.7	—	0.8	0.2	0.9
Non-life insurance corporations	0.8	2.7	-0.6	2.1	0.7	2.8	-0.4	2.4
From:								
Other private non-financial corporations	0.8	1.9	-0.6	1.3	0.5	1.8	-0.4	1.4
Banks	—	—	—	—	—	—	—	—
Other financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	—	0.3	—	0.3	0.2	0.5	—	0.6
Money market financial investment funds	—	—	—	—	—	—	—	—
From:								
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.4	7.1	-2.1	5.5	-0.4	4.9	0.1	4.9
From:								
Banks	-0.7	1.2	-0.3	0.9	-0.1	0.8	—	0.8
Rest of world	0.3	5.9	-1.8	4.5	-0.3	4.1	0.1	4.1
Central borrowing authorities	4.0	44.1	-0.8	43.3	-0.6	42.7	1.1	43.8
From:								
Other private non-financial corporations	—	0.4	—	0.3	—	0.3	—	0.3
Banks	-0.3	—	0.4	0.4	—	0.4	0.2	0.6
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	0.3	—	0.3	—	0.3	—	0.3
Other financial corporations	0.9	0.9	-0.6	0.4	-0.3	0.1	0.4	0.5
National general government	—	0.9	—	0.9	—	0.9	—	0.9
State and local general government	3.3	41.4	-0.6	40.8	-0.4	40.4	0.6	40.9
Households	—	0.1	—	0.1	—	0.1	—	0.1
Securitisers	-0.6	4.5	-0.4	4.1	0.3	4.4	0.4	4.9
From:								
Banks	-0.6	4.1	-0.4	3.7	0.4	4.1	0.4	4.5
Other depository corporations	-0.1	0.2	—	0.2	-0.1	0.1	—	0.1
Securitisers	0.1	0.3	—	0.3	—	0.3	—	0.3
Other financial corporations	0.8	23.5	-2.0	21.6	1.5	23.1	0.8	23.9

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From:</i>								
Other private non-financial corporations	—	0.1	—	0.1	—	0.2	—	0.2
Banks	—	0.5	—	0.5	—	0.5	—	0.5
Other depository corporations	-0.1	1.4	-0.1	1.4	0.2	1.5	0.1	1.6
Pension funds	—	7.9	-0.1	7.8	0.6	8.4	0.3	8.7
Life insurance corporations	0.1	0.7	—	0.7	0.1	0.7	—	0.8
Non-life insurance corporations	—	1.3	—	1.3	—	1.3	—	1.3
Central borrowing authorities	—	1.4	—	1.4	—	1.4	—	1.4
Securitisers	0.1	0.4	0.2	0.5	-0.1	0.4	—	0.4
Other financial corporations	0.5	7.6	-1.9	5.6	0.7	6.4	0.4	6.7
State and local general government	0.1	1.9	—	1.9	—	2.0	—	2.0
Households	—	—	—	—	—	—	—	—
Rest of world	—	0.3	—	0.3	—	0.3	—	0.3
National general government	—	1.3	-0.2	1.2	—	1.2	—	1.2
<i>From:</i>								
Banks	0.1	0.7	-0.2	0.5	0.1	0.6	—	0.5
Other depository corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	0.6	—	0.7	—	0.6	—	0.6
State and local general government	7.2	74.2	8.3	82.5	3.4	85.9	1.3	87.2
<i>From:</i>								
State and local public non-financial corporations	-0.1	0.2	0.3	0.5	0.2	0.7	-0.4	0.3
Banks	0.4	3.3	0.3	3.6	-0.4	3.2	-0.3	2.9
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	7.0	67.1	7.7	74.8	4.0	78.8	1.4	80.2
Other financial corporations	—	0.3	—	0.2	—	0.3	—	0.3
National general government	-0.1	2.1	—	2.1	-0.5	1.7	0.5	2.1
State and local general government	0.1	0.9	—	1.0	—	1.0	0.1	1.1
Households	—	0.2	—	0.2	—	0.2	—	0.2
Households	26.0	1 425.9	15.5	1 442.1	17.1	1 459.5	13.7	1 473.8
<i>From:</i>								
State and local public non-financial corporations	-0.6	0.3	0.2	0.5	-0.2	0.4	—	0.4
Banks	21.5	1 028.8	8.4	1 038.7	20.2	1 064.1	-10.1	1 056.0
Other depository corporations	1.3	110.5	-0.1	108.3	1.0	104.2	0.8	102.9
Pension funds	—	—	—	—	—	—	—	—
Life insurance corporations	—	0.3	—	0.3	—	0.2	—	0.2
Non-life insurance corporations	—	0.5	—	0.5	0.1	0.6	-0.1	0.5
Non-money market financial investment funds	—	0.5	—	0.5	—	0.5	—	0.5
Securitisers	4.8	254.1	10.4	264.5	-2.6	261.9	24.0	285.9
Other financial corporations	-0.2	10.1	-2.1	8.0	-0.1	7.9	-0.1	7.8
National general government	-0.2	19.4	-0.8	19.2	-0.5	18.1	-0.2	17.9
State and local general government	—	—	—	—	—	—	—	—
Rest of world	-0.6	1.2	-0.6	1.3	-0.6	1.4	-0.6	1.5
Rest of world	2.0	86.9	10.6	101.6	1.9	100.4	2.4	99.7
<i>From:</i>								
Private non-financial investment funds	0.3	2.7	-0.2	2.7	-0.1	2.6	0.1	2.6
Other private non-financial corporations	-4.0	29.0	4.6	36.5	1.3	36.4	-1.3	34.3

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From: cont.</i>								
Banks	6.0	47.5	6.4	54.5	1.5	54.6	3.7	56.2
Other depository corporations	-0.6	4.3	0.1	4.3	-0.9	3.4	-0.2	3.2
Life insurance corporations	—	0.6	-0.1	0.6	0.1	0.6	—	0.6
Non-life insurance corporations	—	1.1	—	1.2	—	1.2	—	1.2
Non-money market financial investment funds	0.2	1.4	-0.1	1.4	-0.1	1.3	0.1	1.3
Other financial corporations	—	0.3	—	0.3	—	0.3	—	0.3

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total listed shares and other equity	11.5	1 331.6	-5.3	1 162.2	16.8	1 153.4	5.8	1 244.8
<i>Issued by:</i>								
Private non-financial investment funds	1.0	69.3	0.4	62.2	2.5	65.2	0.3	68.8
<i>And held by:</i>								
Private non-financial investment funds	-0.1	1.2	0.1	1.1	-0.4	0.7	—	0.8
Other private non-financial corporations	—	0.7	0.1	0.7	—	0.8	—	0.8
Banks	—	0.1	0.2	0.2	-0.1	0.1	—	0.1
Other depository corporations	—	0.1	—	0.1	—	0.1	-0.1	—
Pension funds	1.0	21.0	-1.4	17.3	1.9	19.2	-0.2	20.0
Life insurance corporations	—	1.6	0.1	1.5	—	1.6	0.2	1.9
Non-life insurance corporations	0.2	5.5	1.1	5.9	-0.2	5.8	0.3	6.3
Non-money market financial investment funds	-0.3	3.3	-0.2	2.8	—	2.8	-0.2	2.8
Other financial corporations	—	—	—	—	—	—	—	—
National general government	0.1	1.3	0.3	1.5	-0.4	1.1	0.2	1.3
Households	-1.3	5.1	-1.5	3.2	0.7	3.8	-0.5	3.5
Rest of world	1.4	29.5	1.6	27.9	0.9	29.3	0.5	31.4
Other private non-financial corporations	10.5	863.9	-9.0	745.2	9.6	718.4	4.2	778.9
<i>And held by:</i>								
Other private non-financial corporations	-0.9	14.7	-3.3	10.9	-0.3	9.7	-0.7	10.2
Banks	—	0.5	0.2	0.6	-0.1	0.5	0.3	0.9
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	-4.7	222.7	11.1	187.2	14.8	190.5	-0.9	206.1
Life insurance corporations	np	np	np	np	np	np	np	np
Non-life insurance corporations	-1.9	7.5	-1.0	5.0	—	4.6	0.1	5.2
Non-money market financial investment funds	4.3	74.7	-10.9	51.9	-5.5	40.6	-6.3	42.8
Other financial corporations	3.3	20.1	-7.7	14.0	0.6	11.5	-4.0	12.5
National general government	-0.2	5.5	-0.2	4.3	0.9	4.8	1.1	5.4
State and local general government	0.4	3.1	0.5	2.9	0.5	3.1	—	3.5
Households	-0.8	53.5	-1.4	40.8	-10.7	27.3	5.3	36.4
Rest of world	10.4	450.4	5.2	420.0	9.3	418.4	9.4	448.1
Privatisation counterparts	—	—	—	—	—	—	—	—
State and local public non-financial corporations	—	—	—	—	—	—	—	—
<i>And held by:</i>								
Privatisation counterparts	—	—	—	—	—	—	—	—
Banks	0.6	286.4	1.9	256.4	3.3	270.1	0.9	290.0
<i>And held by:</i>								
Banks	—	0.1	—	0.1	—	0.1	—	0.1
Other depository corporations	—	—	—	—	—	—	—	—
Pension funds	1.9	83.0	2.1	75.9	-1.0	78.0	0.7	84.0
Life insurance corporations	—	3.0	0.2	2.9	0.1	3.0	0.1	3.3
Non-life insurance corporations	-0.1	0.5	—	0.5	—	0.5	—	0.5
Non-money market financial investment funds	-1.2	29.6	-1.9	24.5	-1.9	23.6	-0.5	24.7
Other financial corporations	—	21.7	-2.0	17.5	—	18.1	0.9	20.4
National general government	0.1	1.8	-0.1	1.6	0.2	1.8	0.1	2.0

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	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Households	2.0	80.2	3.0	74.2	4.2	81.5	-2.8	84.2
Rest of world	-2.0	66.5	0.5	59.3	1.8	63.3	2.3	70.8
Other depository corporations	—	0.4	—	0.3	—	0.3	—	0.3
<i>And held by:</i>								
Pension funds	0.1	0.1	—	0.1	—	0.1	—	0.1
Non-money market financial investment funds	-0.1	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	-1.7	13.7	—	11.1	0.2	11.6	—	12.3
<i>And held by:</i>								
Pension funds	0.2	1.5	0.1	1.3	-0.1	1.3	—	1.4
Life insurance corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.1	0.8	-0.1	0.5	0.2	0.7	-0.1	0.6
National general government	-0.1	—	—	—	—	—	—	—
Households	-2.0	6.8	—	5.4	0.1	5.7	—	6.0
Rest of world	0.4	4.7	—	3.8	—	4.0	—	4.2
Non-life insurance corporations	0.7	27.0	—	21.4	0.3	21.7	0.4	24.5
<i>And held by:</i>								
Banks	0.1	0.1	—	0.1	—	0.1	—	0.1
Pension funds	-0.7	5.0	0.6	4.6	0.1	4.7	—	5.2
Life insurance corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	—	0.1	—	—	—	—	—	0.1
Non-money market financial investment funds	0.3	3.0	0.1	2.5	-0.1	2.4	-0.2	2.5
National general government	0.3	0.7	—	0.6	—	0.6	—	0.6
Households	-0.1	8.3	-1.1	5.7	0.1	5.8	0.5	6.9
Rest of world	0.7	9.7	0.4	7.7	0.2	7.9	0.2	8.9
Non-money market financial investment funds	0.2	39.5	1.1	35.8	0.4	36.5	0.1	38.8
<i>And held by:</i>								
Private non-financial investment funds	—	0.1	—	0.1	0.2	0.4	-0.1	0.3
Pension funds	4.3	10.4	-0.1	9.9	0.8	10.2	-0.1	11.1
Life insurance corporations	0.8	0.8	-0.6	0.2	—	0.2	—	0.2
Non-life insurance corporations	1.4	1.7	-0.1	1.5	-0.6	0.9	—	0.9
Non-money market financial investment funds	-1.6	0.6	0.4	0.9	-0.5	0.4	—	0.4
Other financial corporations	-0.9	1.9	-0.2	1.6	0.1	1.7	—	1.9
National general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	-3.6	12.7	1.0	13.3	-0.3	12.3	-0.5	13.0
Rest of world	-0.3	11.2	0.7	8.2	0.6	10.5	0.7	11.1
Other financial corporations	—	31.4	0.3	29.8	0.4	29.7	—	31.1
<i>And held by:</i>								
Banks	0.2	1.1	0.2	1.3	-0.4	0.9	-0.1	0.8
Other depository corporations	0.3	0.3	—	0.3	—	0.3	—	0.3
Pension funds	0.6	7.8	-0.3	7.1	0.5	7.4	0.5	8.2
Non-life insurance corporations	—	0.3	—	0.3	-0.1	0.2	—	0.3
Non-money market financial investment funds	-0.5	8.9	-0.1	8.3	0.1	8.3	-0.3	8.4
Other financial corporations	-0.2	2.7	0.1	2.7	0.1	2.7	-0.1	2.7
State and local general government	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Households	-0.8	4.1	0.3	4.2	0.1	4.2	-0.1	4.3
Rest of world	0.4	6.1	—	5.7	0.1	5.7	0.2	6.1

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	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
Total unlisted shares and other equity	20.5	1 529.1	0.1	1 452.9	9.9	1 442.7	7.9	1 485.2
<i>Issued by:</i>								
Private non-financial investment funds	0.9	54.2	0.3	52.5	0.4	49.8	0.3	53.0
<i>And held by:</i>								
Private non-financial investment funds	—	2.3	—	4.7	—	4.1	—	4.9
Other private non-financial corporations	—	—	—	—	—	—	—	—
Banks	—	0.6	—	0.6	—	0.6	—	0.6
Pension funds	0.2	27.5	0.2	27.6	0.2	25.5	0.2	27.0
Life insurance corporations	—	3.7	—	3.5	—	3.4	—	3.2
Non-life insurance corporations	—	4.1	—	4.1	—	4.2	—	4.2
Non-money market financial investment funds	0.1	6.2	—	3.5	—	3.5	—	3.5
Central borrowing authorities	—	5.6	—	4.6	—	4.7	—	5.6
State and local general government	—	—	—	—	—	—	—	—
Households	—	1.7	—	1.0	—	1.0	—	1.1
Rest of world	0.5	2.7	0.1	2.8	0.1	2.9	—	2.9
Other private non-financial corporations	-0.7	267.7	1.3	262.1	7.8	258.3	3.0	259.0
<i>And held by:</i>								
Private non-financial investment funds	—	0.3	—	0.4	—	0.4	—	0.4
Other private non-financial corporations	—	25.3	—	25.7	—	20.8	—	21.7
National public non-financial corporations	np	np	np	np	np	np	np	np
Central bank	—	0.2	—	0.2	—	0.2	—	0.2
Banks	—	10.3	—	9.9	—	9.7	—	8.0
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	—	36.7	—	38.6	—	36.8	—	37.7
Life insurance corporations	np	np	np	np	np	np	np	np
Non-life insurance corporations	—	6.6	—	6.2	—	6.2	—	6.7
Non-money market financial investment funds	—	22.6	—	21.6	—	21.5	—	22.6
Households	—	53.2	—	50.3	—	48.6	—	50.7
Rest of world	1.1	109.5	1.3	106.4	7.8	111.5	3.0	108.2
Privatisation counterparts	-1.8	—	—	—	—	—	—	—
National public non-financial corporations^(a)	—	9.5	—	10.1	—	10.3	—	10.1
<i>And held by:</i>								
State and local public non-financial corporations	—	0.6	—	0.6	—	0.6	—	0.6
National general government	—	7.9	—	8.5	—	8.7	—	8.5
State and local general government	—	1.1	—	1.1	—	1.1	—	1.1
State and local public non-financial corporations^(a)	—	84.2	—	84.2	—	80.7	—	82.8

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(a) Net asset values.

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
State and local general government	-1.8	84.2	—	84.2	—	80.7	—	82.8
Privatisation counterparts	1.8	—	—	—	—	—	—	—
Central bank(a)	—	5.3	—	8.7	—	6.1	—	5.8
<i>And held by:</i>								
National general government	—	5.3	—	8.7	—	6.1	—	5.8
Banks	—	16.9	0.5	17.7	-0.1	17.7	-0.2	17.9
<i>And held by:</i>								
Banks(a)	—	0.7	—	0.5	—	0.5	—	0.5
Other depository corporations	np	np	np	np	np	np	np	np
Life insurance corporations	—	0.2	—	0.2	—	0.3	—	0.3
Non-life insurance corporations	—	0.4	—	0.4	—	0.4	—	0.4
Other financial corporations	np	np	np	np	np	np	np	np
Rest of world	—	12.8	0.5	13.7	-0.1	13.6	-0.2	13.9
Other depository corporations	0.8	41.8	—	41.1	-0.8	39.4	0.1	40.3
<i>And held by:</i>								
Other private non-financial corporations	—	11.6	—	11.5	—	11.2	—	11.4
Banks	—	5.3	—	5.4	—	5.5	—	5.9
Other depository corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	—	2.3	—	1.9	—	1.9	—	2.0
Life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	4.1	—	3.9	—	3.4	—	3.4
Rest of world	0.8	18.2	—	18.0	-0.8	17.1	0.1	17.4
Life insurance corporations	1.8	9.9	—	9.8	0.1	9.3	—	10.8
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	0.1
Life insurance corporations	—	4.5	—	4.5	—	3.9	—	4.1
Non-life insurance corporations	—	1.1	—	1.1	—	1.1	—	1.1
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Other financial corporations	—	0.3	—	0.4	—	0.4	—	1.6
Rest of world	1.8	3.9	—	3.8	0.1	3.9	—	3.9
Non-life insurance corporations(a)	0.4	34.4	0.1	32.6	0.2	33.4	-0.2	35.3
<i>And held by:</i>								
Banks	—	7.2	—	7.4	—	7.1	—	7.4
Non-life insurance corporations(b)	np	np	np	np	np	np	np	np
Other financial corporations	np	np	np	np	np	np	np	np
National general government	—	0.9	—	0.9	—	0.9	—	0.9
State and local general government	—	3.3	—	1.5	—	1.5	—	2.6
Households	—	7.0	—	7.0	—	7.2	—	7.6
Rest of world	0.4	5.9	0.1	6.0	0.2	6.3	-0.2	6.3
Money market financial investment funds	-0.4	23.7	0.7	24.4	0.4	24.9	0.8	25.1
<i>And held by:</i>								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	-0.1	—
Pension funds	0.5	9.5	0.3	9.8	0.5	10.4	0.7	10.8

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(b) Book values.

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Life insurance corporations	np	np	np	np	np	np	np	np
Money market financial investment funds	0.1	1.3	—	1.3	0.1	1.4	-0.1	1.3
Non-money market financial investment funds	-0.3	0.9	0.2	1.1	0.1	1.2	-0.1	1.1
Households	-0.5	10.1	—	10.1	-0.3	9.9	0.1	9.7
Non-money market financial investment funds	4.1	357.0	-11.7	331.8	-2.0	331.2	-1.6	340.8
<i>And held by:</i>								
Private non-financial investment funds	-0.1	6.9	0.5	6.9	-1.3	5.7	0.7	6.6
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	-4.7	116.0	-5.2	107.9	6.4	114.1	10.8	121.0
Life insurance corporations	0.3	158.1	2.7	149.6	-0.4	150.3	-1.2	154.5
Non-life insurance corporations	-0.2	6.1	1.3	6.8	-0.2	6.5	-0.2	6.5
Money market financial investment funds	—	0.8	—	0.8	—	0.8	-0.1	0.7
Non-money market financial investment funds	4.5	38.6	-6.8	32.4	-6.1	26.6	-6.1	25.4
Central borrowing authorities	5.0	21.6	-4.9	17.6	0.1	17.5	-5.3	16.7
State and local general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	-0.1	1.7	0.1	1.7	—	1.7	-0.1	1.7
Rest of world	-0.6	6.9	0.5	7.7	-0.3	7.7	-0.1	7.2
Central borrowing authorities^(a)	—	-1.7	—	-2.8	—	-2.1	—	-1.2
<i>And held by:</i>								
State and local general government	—	-1.7	—	-2.8	—	-2.1	—	-1.2
Securitisers	—	1.1	-0.1	0.7	—	0.9	0.1	1.0
<i>And held by:</i>								
Banks	—	0.5	—	0.4	—	0.5	—	0.5
Other depository corporations	np	np	np	np	np	np	np	np
Other financial corporations	np	np	np	np	np	np	np	np
Rest of world	—	0.1	-0.1	—	—	—	0.1	0.1
Other financial corporations	—	1.2	—	1.3	—	1.2	—	1.3
<i>And held by:</i>								
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Central bank	—	—	—	—	—	—	—	—
Banks	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
National general government	—	—	—	0.1	—	0.1	—	0.1
Rest of world	—	0.8	—	0.6	—	0.6	—	0.7
Rest of world	13.7	624.0	9.0	578.8	3.8	581.5	5.7	603.3

— nil or rounded to zero (including null cells)

(a) Net asset values. Book values.

np not available for publication but included in totals where applicable, unless otherwise indicated

	JUN QTR 2011		SEP QTR 2011		DEC QTR 2011		MAR QTR 2012	
	Net	Amounts	Net	Amounts	Net	Amounts	Net	Amounts
	transactions	outstanding	transactions	outstanding	transactions	outstanding	transactions	outstanding
	during	at end	during	at end	during	at end	during	at end
	period	of period	period	of period	period	of period	period	of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Private non-financial investment funds	-0.2	2.3	-0.1	2.6	-0.6	2.4	-0.2	2.4
Other private non-financial corporations	-0.2	235.5	-14.5	205.9	1.3	196.1	14.5	200.2
Central bank	—	0.7	—	0.7	—	0.7	—	0.7
Banks	0.5	75.5	-0.5	65.1	2.9	75.1	1.7	74.8
Other depository corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	11.4	192.8	18.3	192.4	0.3	198.4	-5.8	211.9
Life insurance corporations	0.6	8.3	2.0	9.1	—	8.2	0.1	9.1
Non-life insurance corporations	1.1	13.6	1.0	14.5	0.7	14.2	0.8	15.3
Non-money market financial investment funds	-2.6	32.0	0.8	24.0	0.4	23.5	-1.8	24.0
Other financial corporations	-0.2	17.7	2.2	17.2	-0.1	17.0	-1.2	17.4
National general government	4.7	41.9	1.2	43.5	0.3	42.0	-0.9	43.4
State and local general government	—	—	—	—	—	—	—	—
Households	-1.4	3.2	-1.4	3.4	-1.4	3.6	-1.5	3.7

— nil or rounded to zero (including null cells)

EXPLANATORY NOTES

INTRODUCTION

1 The *Australian Financial Accounts* (ABS Cat. No. 5232.0) contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

2 Financial accounts of various types – which are also called flow of funds statistics – are published by many *Organisation for Economic Cooperation and Development* (OECD) countries, including the United States of America (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953-54 to 1988-89. The final edition of these was published in the Reserve Bank Bulletin, November 1989. The Australian Bureau of Statistics (ABS) published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989. From the June 1998 reference quarter, the financial accounts dataset was produced according to a revised international standard, the System of National Accounts, 1993 (SNA93) and from the September 2009 quarter, *Australian National Accounts, Financial Accounts* (cat. no. 5232.0) has been produced according to the *System of National Accounts, 2008* (SNA08) edition.

CONCEPTS, SOURCES AND METHODS

3 There are significant revisions to standards and classifications between the SNA93 version and the SNA08 version of the Australian Financial Accounts (see Information Paper: *Product changes to Financial Accounts following revisions to international standards*, 2009 (cat. no. 5232.0.55.003)). The dataset prior to September 2009 has been converted to the SNA08 basis and backcast to June quarter 1988 (stocks data) and September quarter 1988 (transactions data). In addition to SNA08, the concepts employed include elements drawn from the classifications used in the International Monetary Fund's (IMF) sixth edition of the Balance of Payments Manual (BPM6), the IMF's Government Finance Statistics Manual 2001, and the IMF's Manual on Monetary and Financial Statistics 2001.

4 *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0) provides detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. More detailed explanations can be obtained from the contact on the front cover of this publication. An updated version (SNA08) is due out in 2012.

STOCK AND FLOW CONCEPTS

5 Tables 1 to 21 and 23 to 33 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. These tables also now show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows are defined as active dealing in a financial instrument.

THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

6 The institutional sectors are based on the *Standard Economic Sector Classifications of Australia, 2008* (cat.no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

7 The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

SOURCES OF DATA

8 Most of the financial data in this publication are derived from statistical surveys conducted by the ABS and from information collected by the Australian Prudential Regulation Authority (APRA). Some other data sources are used, particularly for valuation adjustments.

EXPLANATORY NOTES *continued*

SOURCES OF DATA *continued*

9 The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality; these are footnoted in tables to note the quality concerns and should be used with caution.

COMPILATION METHODS

10 The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or counterpart measures of the same item. For example, borrowing by state owned non-financial corporations will be reported by the state central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The subsector aggregates derived from these data do not agree because the ABS does not survey all state owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

11 In some cases, transactions data are directly collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

ACCOUNTING BASIS

12 SNA08 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

13 In these statistics tradeable securities, which include shares listed on the Australian Stock Exchange (ASX) and debt securities traded on organised markets, are valued at market prices.

14 Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

15 Deposits, loans and other accounts payable/receivable are recorded at their face value.

16 Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

RELATED STATISTICS

17 Related ABS publications which may also be of interest include:

- Australian System of National Accounts (cat. no. 5204.0) – issued annually
- Australian National Accounts: National Income, Expenditure and Product (cat.no.5206.0) – issued quarterly
- Australian National Accounts: Concepts, Sources and Methods (cat.no.5216.0) – latest issue, 2000
- Balance of Payments and International Investment Position, Australia (cat.no.5302.0) – issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat.no.5331.0) – latest issue, 1998
- Government Financial Estimates, Australia (cat.no.5501.0.55.001) – issued annually
- Government Finance Statistics, Australia (cat.no.5512.0) – issued annually

EXPLANATORY NOTES *continued*

RELATED STATISTICS *continued*

- Managed Funds, Australia (cat.no.5655.0) – issued quarterly
- Australian National Accounts, National Balance Sheet (cat.no.5241.0.40.001) – latest issue 1999–2000
- Information Paper: Upgraded Australian National Accounts: Financial Accounts (cat.no.5254.0)
- Information Paper: Upgraded Australian National Accounts (cat.no.5253.0)
- Standard Economic Sector Classifications of Australia (SESCA) 2008 (cat.no.1218.0) – latest issue, 2008.
- Information Paper: Product changes to Financial Accounts following revisions to international standards (cat.no.5232.0.55.003) – latest issue, 2009.

OTHER PUBLISHED INFORMATION

18 A more extensive set of Explanatory Notes and a Glossary relevant to the financial accounts are available on the ABS web site <<http://www.abs.gov.au>>. Inquiries should be made to the contact on the front cover of this publication.

EFFECTS OF ROUNDING

19 Any discrepancies between totals and sums of components in the tables are caused by rounding.

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

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